Form 5500-SF

Department of the Treasury Internal Revenue Service

Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Department of Labor

Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2018

This Form is Open to **Public Inspection**

Part I		<u>t Identification Information</u>	l .				
For calend	lar plan year 2018 or f	fiscal plan year beginning 01/01/2	2018	and ending 1:	2/31/2018		
A This re	turn/report is for:	X a single-employer plan		olan (not multiemployer) (mployer information in ac			
D =======	· · · · · · · · · · · · · · · · · · ·	a one-participant plan	a foreign plan				
D This ret	urn/report is	the first return/report	the final return/report				
_		an amended return/report	a short plan year retu	ırn/report (less than 12 m	ionths)		
C Check	box if filing under:	Form 5558	automatic extension		DFVC progra	am	
	<u> </u>	special extension (enter desc	· /				
Part II		ormation—enter all requested in	formation		1		
1a Name SALTY, INC	•	ARING PLAN & TRUST			1b Three-dig plan numl (PN) ▶		
					1c Effective	date of plan 01/01/2003	
		oyer, if for a single-employer plan)) Payl			Identification Number	
	`	om, apt., suite no. and street, or P.C ce, country, and ZIP or foreign post	,	structions)	(EIN)	11-3650768	
SALTY, INC	•	, ,,	(3 /	,		s telephone number 12-869-1424	
					2d Business	code (see instructions)	
499 SEVEN'8TH FLOOR	TH AVENUE					424300	
NEW YORK							
3a Plan a	administrator's name a	and address X Same as Plan Spo	nsor.		3b Administra	ator's EIN	
		–			0		
					3C Administra	ator's telephone number	
		ne plan sponsor or the plan name h			4b EIN		
		onsor's name, EIN, the plan name a	and the plan number from	the last return/report.	4d PN		
C Plan N	sor's name				4u PN		
Cilani	varrie						
5a Total	number of participants	s at the beginning of the plan year.			. 5a	40	
b Total	number of participants	s at the end of the plan year			. 5b	41	
		account balances as of the end of		•	. 5c	29	
d(1) Tot	tal number of active pa	articipants at the beginning of the pl	lan year		5d(1)	30	
d(2) Total number of active participants at the end of the plan year				5d(2)	29		
		o terminated employment during the			5e	0	
Caution: /	A penalty for the late	or incomplete filing of this return	n/report will be assessed	d unless reasonable ca			
SB or Sch		other penalties set forth in the instruction and signed by an enrolled actuary, and the control of the control					
SIGN		d/valid electronic signature.	05/16/2019	BRADLEY SALTZMA	N		
HERE	Signature of plan	administrator	Date	Enter name of individ	lual signing as pl	an administrator	
SIGN							
HERE	Signature of emplo	over/plan sponsor	Date	Enter name of individ	lual signing as er	mplover or plan sponsor	

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	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.					No No			
	If the plan is a defined benefit plan, is it covered under the PBGC in If "Yes" is checked, enter the My PAA confirmation number from the	nsurance p	rogram (see ERISA se	ection 4	021)?	[Yes 1		
Pa	rt III Financial Information	Ī							
7	Plan Assets and Liabilities		(a) Beginning (of Year			(b) E	nd of Year	
a	Total plan assets	7a	268	82331		2189769			
b	Total plan liabilities	7b		0				5083	
<u>C</u>	Net plan assets (subtract line 7b from line 7a)	7c	268	2682331		21		2184686	
8	Income, Expenses, and Transfers for this Plan Year		(a) Amoun	ıt		(b) Total		b) Total	
a	Contributions received or receivable from: (1) Employers	8a(1)		0					
	(2) Participants	8a(2)	10	102420					
	(3) Others (including rollovers)	8a(3)		0					
b	Other income (loss)	8b	-17	77894					
С	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c				-7		-75474	
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	42	421815					
е	Certain deemed and/or corrective distributions (see instructions) \dots	8e		0					
f	Administrative service providers (salaries, fees, commissions)	8f		356					
g	Other expenses	8g		0					
h	Total expenses (add lines 8d, 8e, 8f, and 8g)						422171		
<u>i</u>	Net income (loss) (subtract line 8h from line 8c)	8i						-497645	
j	Transfers to (from) the plan (see instructions)	8j		0					
Pai	t IV Plan Characteristics								
9a	If the plan provides pension benefits, enter the applicable pension 2E 2G 2J 2K 2T 3D	feature co	des from the List of Pla	an Cha	racteri	stic Co	odes in the	instructions:	
b	If the plan provides welfare benefits, enter the applicable welfare fe	eature cod	les from the List of Plan	n Chara	acteris	tic Cod	des in the in	nstructions:	
Par	t V Compliance Questions								
10	During the plan year:				Yes	No		Amount	
a	Was there a failure to transmit to the plan any participant contribu described in 29 CFR 2510.3-102? (See instructions and DOL's V Program)	oluntary F	iduciary Correction	10a		X			
b	Were there any nonexempt transactions with any party-in-interest reported on line 10a.)			10b		X			
С	C Was the plan covered by a fidelity bond?			10c	X			300000)
d	d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			10d		X			
е	Were any fees or commissions paid to any brokers, agents, or oth carrier, insurance service, or other organization that provides som the plan? (See instructions.)	ne or all of	the benefits under	10e	X			7316	6
f	Has the plan failed to provide any benefit when due under the pla	n?		10f		X			
g	g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)			10g	X			()
h	h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			10h		X			
i	If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10			10i					

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Part	VI Pension Funding Compliance			
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete (Form 5500) and line 11a below)			Yes No
11a	Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40	11a		
12	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or se ERISA?		f	Yes X No
	(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)			
а	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, granting the waiver	and enter Da		of the letter ruling Year
lf y	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.			
b	Enter the minimum required contribution for this plan year	12b		
С	Enter the amount contributed by the employer to the plan for this plan year	12c		
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d		
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?		Yes	No N/A
Part '	VII Plan Terminations and Transfers of Assets			
13a	Has a resolution to terminate the plan been adopted in any plan year?		Yes	s X No
	If "Yes," enter the amount of any plan assets that reverted to the employer this year	13a		
b	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under control of the PBGC?	he		Yes X No
С	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan which assets or liabilities were transferred. (See instructions.)	n(s) to		
1	3c(1) Name of plan(s):	(2) EIN(s)		13c(3) PN(s)