

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2017</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2017 or fiscal plan year beginning <u>10/01/2017</u> and ending <u>09/30/2018</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>KEYCORP CONSOLIDATED CASH BALANCE PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>007</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/14/1952</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>007</u>	1c Effective date of plan <u>12/14/1952</u>	
1b Three-digit plan number (PN) ▶	<u>007</u>				
1c Effective date of plan <u>12/14/1952</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>KEYCORP</u> <u>127 PUBLIC SQUARE</u> <u>CLEVELAND, OH 44114</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-6542451</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>888-539-7247</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>522110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-6542451</u>	2c Plan Sponsor's telephone number <u>888-539-7247</u>	2d Business code (see instructions) <u>522110</u>	
2b Employer Identification Number (EIN) <u>34-6542451</u>					
2c Plan Sponsor's telephone number <u>888-539-7247</u>					
2d Business code (see instructions) <u>522110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/11/2019	DEBORAH A SUMMERS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 22751
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 5948 6a(2) 5377 6b 6603 6c 9035 6d 21015 6e 805 6f 21820 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B 1C 1I 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 2 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018	
A Name of plan KEYCORP CONSOLIDATED CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 KEYCORP	D Employer Identification Number (EIN) 34-6542451

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier MONY LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1632487	66370	EV-30177 00	21820	10/01/2017	09/30/2018

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 5983220**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 5794885**c** Additions: (1) Contributions deposited during the year **7c(1)**
(2) Dividends and credits **7c(2)** 14169
(3) Interest credited during the year **7c(3)** 174166
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 188335**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 5983220**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**
(2) Administration charge made by carrier **7e(2)**
(3) Transferred to separate account **7e(3)**
(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 0**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**). **7f** 5983220

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018	
A Name of plan KEYCORP CONSOLIDATED CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 KEYCORP	D Employer Identification Number (EIN) 34-6542451

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRINCIPAL LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	365407	21820	10/01/2017	09/30/2018

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	6014762
5 Current value of plan's interest under this contract in separate accounts at year end	5	4003426

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	5873033
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c Additions: (1) Contributions deposited during the year	7c(1)		
	7c(2)		
	7c(3)	185309	
	7c(4)		
	7c(5)		

(6) Total additions	7c(6)	185309
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d Total of balance and additions (add lines 7b and 7c(6))	7d	6058342
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	27993	
(2) Administration charge made by carrier	7e(2)	15586	
(3) Transferred to separate account	7e(3)		
(4) Other (specify below)	7e(4)		

(5) Total deductions	7e(5)	43579
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	6014763
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	
10 Nonexperience-rated contracts:			
a Total premiums or subscription charges paid to carrier		10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.		10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan KEYCORP CONSOLIDATED CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF KEYCORP	D Employer Identification Number (EIN) 34-6542451
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2017			
2	Assets:			
a	Market value	2a	1144383531	
b	Actuarial value	2b	1120400520	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	7276	393144548	393144548
b	For terminated vested participants	9527	294241431	294241431
c	For active participants	5948	239428277	239428277
d	Total	22751	926814256	926814256
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.68 %	
6	Target normal cost	6	3405357	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>		
Signature of actuary		06/27/2019
GREGORY H. REYNOLDS		Date
Type or print name of actuary		17-06401
AON CONSULTING, INC.		Most recent enrollment number
Firm name		216-573-9700
5005 ROCKSIDE ROAD SUITE 1000 INDEPENDENCE, OH 44131		Telephone number (including area code)
Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	38450623	77149058
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	38450623	77149058
10 Interest on line 9 using prior year's actual return of <u>9.58</u> %	2681669	7390880
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.05</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	41132292	84539938

Part III Funding Percentages

14 Funding target attainment percentage	14	107.32%
15 Adjusted funding target attainment percentage	15	120.99%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	130.68%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	3405357	
b Excess assets, if applicable, but not greater than line 31a	31b	3405357	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2017
		This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning **10/01/2017** and ending **09/30/2018**

A Name of plan KEYCORP CONSOLIDATED CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 KEYCORP	D Employer Identification Number (EIN) 34-6542451

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ALIGHT FINANCIAL SOLUTIONS LLC

82-1061233

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
HARDING LOEVNER LP

27-0684167

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MESIROW FINANCIAL HOLDINGS INC

27-4119637

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
LIGHTHOUSE INVESTMENT PARTNERS LLC

81-2985203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT FINANCIAL SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15		1092626	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY ASSET MANAGEMENT TRUST CO

20-4659714

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		629215	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX

PO BOX 8422
BOSTON, MA 02266-8422

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		445858	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL MANAGEMENT

4900 TIEDEMAN ROAD
BROOKLYN, OH 44144

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		171655	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC.

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15		66145	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MEADEN & MOORE, LTD.

34-1818258

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10		44800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTUTIONAL TRUST COMPANY

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 21 51		13146	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection.
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For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018

A Name of plan <u>KEYCORP CONSOLIDATED CASH BALANCE PLAN</u>	B Three-digit plan number (PN) ►	<u>007</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>KEYCORP</u>	D Employer Identification Number (EIN) <u>34-6542451</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>KEY TRUST MULTIPLE INVESTMENT TRUST</u>				
b Name of sponsor of entity listed in (a): <u>KEYBANK NATIONAL ASSOCIATION</u>				
c EIN-PN <u>34-6514544-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20933510</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN FIN GRP STK SEP ACCOUNT</u>				
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>				
c EIN-PN <u>42-0127290-086</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2322093</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LGCAP S&P 500 INDEX SA</u>				
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>				
c EIN-PN <u>42-0127290-016</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1681333</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>HARDING LOEVNER INTL EQUITY FUND</u>				
b Name of sponsor of entity listed in (a): <u>GLOBAL TRUST COMPANY</u>				
c EIN-PN <u>27-6075499-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>31328717</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EQUITY INDEX NON-LENDABLE FUND</u>				
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL INVESTMENT CO., N.A</u>				
c EIN-PN <u>80-0300291-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>36974737</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PIMCO DIVERSIFIED REAL ASSET COLLEC</u>				
b Name of sponsor of entity listed in (a): <u>PIMCO</u>				
c EIN-PN <u>27-0834313-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>53815490</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM BRD MRKT DRTN COMMINGLED POOL</u>				
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY</u>				
c EIN-PN <u>20-4659714-012</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>282465185</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM LONG DURATION POOLED FUND

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-053	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 158292560
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
For calendar plan year 2017 or fiscal plan year beginning <u>10/01/2017</u> and ending <u>09/30/2018</u>		
A Name of plan <u>KEYCORP CONSOLIDATED CASH BALANCE PLAN</u>	B Three-digit plan number (PN) ►	<u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>KEYCORP</u>	D Employer Identification Number (EIN) <u>34-6542451</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	141729
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	54327626	62348054
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)	80298510	181780356
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	67406590	223349088
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1711248	2808510
(B) Common	1c(4)(B)	35998999	9591124
(5) Partnership/joint venture interests	1c(5)	47907315	43128688
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	536145686	583810199
(10) Value of interest in pooled separate accounts.....	1c(10)	3900029	4003426
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	375963943	1554505
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	11433493	11997982
(15) Other	1c(15)	4938412	27992404

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	1220031851 1152506065
Liabilities			
g	Benefit claims payable	1g	451936 1809053
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	54017631 66192422
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	54469567 68001475
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	1165562284 1084504590

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	328944
	(B) U.S. Government securities	2b(1)(B)	8441312
	(C) Corporate debt instruments	2b(1)(C)	7093602
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	1532595
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	17396453
(2)	Dividends: (A) Preferred stock	2b(2)(A)	221544
	(B) Common stock	2b(2)(B)	176119
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	473392
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	871055
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1139014575
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1140166567
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-1151992
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-19496719
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-19496719

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		5519911
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		103399
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1137437
c Other income	2c		779323
d Total income. Add all income amounts in column (b) and enter total.....	2d		5158867

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	82182308	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		82182308
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	2464454	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1569799	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		4034253
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		86216561

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-81057694
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MEADEN & MOORE, LTD.

(2) EIN: 34-1818258

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?	X		175000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4136098. (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018		
A Name of plan KEYCORP CONSOLIDATED CASH BALANCE PLAN		B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 KEYCORP		D Employer Identification Number (EIN) 34-6542451
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 34-1974250		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 652
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2017 v. 170203		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 7.5% Investment-Grade Debt: 82.1% High-Yield Debt: 0.0% Real Estate: 4.9% Other: 5.4%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☒ Other (specify): WEIGHTED AVERAGE

KEYCORP
CONSOLIDATED CASH BALANCE PLAN

FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITOR'S REPORT

September 30, 2018

INDEX

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INDEPENDENT AUDITOR'S REPORT

To the Plan Participants and
KeyCorp, as Plan Sponsor of the KeyCorp Consolidated Cash Balance Plan
Cleveland, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the KeyCorp Consolidated Cash Balance Plan, which comprise the statement of net assets available for benefits as of September 30, 2018 and 2017, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by KeyBank National Association and Charles Schwab Bank, the Trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustees hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained certifications from KeyBank National Association as of and for the year ended September 30, 2018 and from KeyBank National Association and Charles Schwab Bank as of and for the year ended September 30, 2017, that the information provided to the Plan Administrator by the Trustees is complete and accurate.

Disclaimer of Opinion

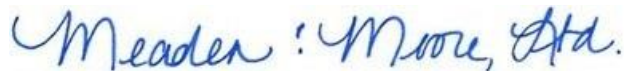
Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets Held for Investment Purposes at End of Year and the supplemental Schedule of Reportable Transactions as of and for the year ended September 30, 2018 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulation

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in blue ink that reads "Meaden & Moore, Ltd." in a cursive script.

Meaden & Moore, Ltd.
Cleveland, Ohio

July 10, 2019

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

KeyCorp Consolidated Cash Balance Plan

	September 30	
	2018	2017
ASSETS		
Investments, at fair value:		
Common and preferred stocks	\$ 12,399,634	\$ 37,710,247
Collective investment funds	583,810,199	536,145,686
Mutual funds	1,554,505	375,963,943
U.S. Government and agency issues	181,780,356	80,298,510
Corporate bonds	155,947,594	44,813,180
Foreign bonds	67,401,494	22,593,410
State and municipal Bonds	27,992,404	4,938,412
Insurance investment contracts	11,997,982	11,433,493
Pooled separate accounts	4,003,426	3,900,029
Other assets	43,128,688	47,907,315
Total investments	<u>1,090,016,282</u>	<u>1,165,704,225</u>
Securities lending	58,608,899	52,802,657
Securities sold, not settled	33,594	279,759
Accrued interest and dividends	3,705,561	1,245,210
Cash	141,729	—
Total assets	<u>1,152,506,065</u>	<u>1,220,031,851</u>
LIABILITIES		
Securities lending	58,608,899	52,802,657
Securities purchased, not settled	7,583,523	1,214,974
Total liabilities	<u>66,192,422</u>	<u>54,017,631</u>
Net assets available for benefits	<u><u>\$ 1,086,313,643</u></u>	<u><u>\$ 1,166,014,220</u></u>

See accompanying notes.

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

KeyCorp Consolidated Cash Balance Plan

	Year Ended September 30	
	2018	2017
Investment income		
Interest	\$ 17,396,452	\$ 4,664,257
Dividends	871,055	10,910,798
Net realized (loss) gain and unrealized (depreciation) appreciation	(13,887,962)	81,702,992
Other income	779,322	850,864
Total investment income	5,158,867	98,128,911
Deductions from net assets attributed to:		
Benefits paid to participants	80,825,191	68,854,444
Administrative expenses	4,034,253	2,434,385
Total deductions	84,859,444	71,288,829
Net (decrease) increase before transfers	(79,700,577)	26,840,082
Transfer from other plan (see Note 1)	—	780,805,239
Net (decrease) increase	(79,700,577)	807,645,321
Net assets available for benefits:		
Beginning of year	1,166,014,220	358,368,899
End of year	\$ 1,086,313,643	\$ 1,166,014,220

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

KeyCorp Consolidated Cash Balance Plan

1 Description of the Plan

The KeyCorp Consolidated Cash Balance Plan (the Plan) is a noncontributory defined benefit plan that provides eligible employees of KeyCorp and certain of its subsidiaries with a retirement benefit upon their retirement or termination of employment. Prior to September 30, 2016, the Plan was known as the Buckeye Steel Castings Company Hourly Employee's Pension Plan. On September 30, 2016, the Plan was renamed the KeyCorp Consolidated Cash Balance Plan, and The Retirement Plan of the First Niagara Financial Group, Inc. and the Employees' Retirement Plan of New Alliance Bank were merged with and into the Plan. Effective December 31, 2016, the KeyCorp Cash Balance Pension Plan was merged with and into the Plan. The Plan was amended and restated in its entirety effective January 1, 2017 as a result of the plan mergers, and to comply with legislation requirements that were effective prior to the merger dates. Eligibility, benefit rates, or any substantive provision of any plan merged into the Plan were not changed.

The effective dates of the predecessor plans were as follows:

<u>Predecessor Plan</u>	<u>Effective Date</u>
Buckeye Steel Castings Company Hourly Employee's Pension Plan	December 14, 1952
The Retirement Plan of the First Niagara Financial Group, Inc.	January 1, 1952
Employees' Retirement Plan of New Alliance Bank	July 1, 1957
KeyCorp Cash Balance Pension Plan	January 1, 1951

The Plan is frozen to benefit accruals and new participants. Benefits under each of the predecessor plans were frozen as follows:

<u>Predecessor Plan</u>	<u>Effective Date</u>
Buckeye Steel Castings Company Hourly Employee's Pension Plan	May 31, 2003
The Retirement Plan of the First Niagara Financial Group, Inc.	
The Retirement Plan of First Niagara Group in RSI Trust	February 1, 2002
Former Troy Savings Bank Plan	December 31, 2003
Former Finger Lakes Plan	December 31, 2002
Former Hudson River Bank Plan	December 31, 2004
Employees' Retirement Plan of New Alliance Bank	April 15, 2011
KeyCorp Cash Balance Pension Plan	December 31, 2009

Contributions to the Plan are made in cash by KeyCorp, as actuarially determined to be necessary to meet funding requirements mandated under the Employee Retirement Income Security Act of 1974 (ERISA).

For details concerning eligibility, vesting, and benefit provisions of the Plan, participants should refer to the Plan document or Summary Plan Description.

The Plan is administered by KeyCorp as designated under the terms of the Plan. KeyCorp maintains the right to amend or terminate the Plan at all times and for any reason, including, but not limited to, changes in applicable law. In the event of the termination of the Plan, Plan assets would be used to provide benefits under the Plan, subject to provisions of ERISA.

The Pension Benefit Guaranty Corporation (PBGC) insures benefits under the Plan. The PBGC does not guarantee all types of benefits under covered plans, and the amount of benefit protection is subject to certain limitations. The PBGC guarantees vested benefits at the level in effect on the date of Plan termination. However, if benefits have been increased within the five-year period before Plan termination, the benefit increase may not be guaranteed. In addition, there is a ceiling, which is adjusted periodically, on the amount of monthly benefits the PBGC guarantees.

NOTES TO FINANCIAL STATEMENTS

KeyCorp Consolidated Cash Balance Plan

2 Significant Accounting Policies

Basis of Accounting:

The Plan's transactions are reported on the accrual basis of accounting. Certain prior year amounts have been reclassified to conform with the current year's presentation.

Subsequent Events:

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements.

Subsequent events have been evaluated through July 10, 2019, which is the date the financial statements were available to be issued.

Investment Valuation:

All investments are recorded at fair value. For information related to the Plan's valuation methodologies for its investments, see Note 5 ("Fair Value Measurements").

Net Realized Gain (Loss) and Unrealized Appreciation (Depreciation) in Fair Value of Investments:

The change in the difference between the fair value and the cost of investments is reflected in the Statement of Changes in Net Assets Available for Benefits as a component of "net realized gain (loss) and unrealized appreciation (depreciation)."

Investment Transactions:

Purchases and sales of securities are accounted for on the trade date. Brokerage commissions are added to the cost of securities purchased and subtracted from the proceeds of securities sold. Gains or losses on sales of securities are based on the average cost method. Dividend income is recorded on the ex-dividend date. Income from other investments is recorded on an accrual basis.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees as of the valuation date. Accumulated plan benefits consist of benefits expected to be paid to retired or terminated employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on employees' years of service. The accumulated plan benefits include benefits payable under all circumstances - retirement, death, disability, and termination of employment.

Payment of Benefits

Benefits payments are recorded when paid.

Administrative Expenses:

Reasonable expenses incident to the operation of the Plan, including PBGC insurance premiums, actuarial fees, and other professional fees, are paid by the Plan and recorded as incurred. Certain plan fees are paid by KeyCorp as discussed in Note 8.

NOTES TO FINANCIAL STATEMENTS

KeyCorp Consolidated Cash Balance Plan

Use of Estimates:

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Fair Value Measurement:

Accounting guidance defines fair value as the price to sell an asset or transfer a liability in an orderly transaction between market participants in the principal market. In other words, fair value represents an exit price at the measurement date. Market participants are buyers and sellers who are independent, knowledgeable, and willing and able to transact in the principal (or most advantageous) market for the asset or liability being measured. Current market conditions, including imbalances between supply and demand, are considered in determining fair value.

The Plan's assets are valued based on the principal market where each would be sold. The principal market is the forum with the greatest volume and level of activity. In the absence of a principal market, valuation is based on the most advantageous market (i.e., the market where the asset could be sold at a price that maximizes the amount to be received).

There are three acceptable techniques for measuring fair value: the market approach, the income approach, and the cost approach. The appropriate technique for valuing a particular asset depends on the exit market, the nature of the asset being valued, and how a market participant would value the same asset. Ultimately, selecting the appropriate valuation method requires significant judgment, and applying the valuation technique requires sufficient knowledge and expertise.

Valuation inputs refer to the assumptions market participants would use in pricing a given asset. Inputs can be observable or unobservable. Observable inputs are assumptions based on market data obtained from an independent source. Unobservable inputs are assumptions based on the Trustee's own information or assessment of assumptions used by other market participants in pricing the asset. Unobservable inputs are based on the best and most current information available on the measurement date.

All inputs, whether observable or unobservable, are ranked in accordance with a prescribed fair value hierarchy that gives the highest ranking to quoted prices in active markets for identical assets (Level 1) and the lowest ranking to unobservable inputs (Level 3). Fair values for assets classified as Level 2 are based on one or a combination of the following factors: (a) quoted market prices for similar assets in active markets; (b) quoted prices for identical or similar assets in inactive markets; (c) observable inputs, such as interest rates or yield curves; or (d) inputs derived principally from or corroborated by observable market data. The level in the fair value hierarchy ascribed to a fair value measurement in its entirety is based on the lowest level input that is significant to the measurement. The Plan considers an input to be significant if it drives 10% or more of the total fair value of a particular asset. Assets may transfer between levels based on the observable and unobservable inputs used at the valuation date, as the inputs may be influenced by certain market conditions. Transfers between levels of the fair value hierarchy are recognized at the end of the reporting period.

Typically, assets are considered to be fair valued on a recurring basis if fair value is measured regularly. Additional information regarding fair value measurements and disclosures is provided in Note 5 ("Fair Value Measurements").

NOTES TO FINANCIAL STATEMENTS

KeyCorp Consolidated Cash Balance Plan

Accounting Guidance Adopted:

In August 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2018-13, Fair Value Measurement; Disclosure Framework (ASU 2018-13) that amends disclosure requirements related to fair value measurements. Specifically, entities are no longer required to disclose transfers between Level 1 and Level 2 of the fair value hierarchy, or qualitatively disclose the valuation process for Level 3 fair value measurements. Entities also will be required to disclose the range and weighted average used to develop significant unobservable inputs for Level 3 fair value measurements. The additional provisions of the guidance should be adopted prospectively, while the eliminated requirements should be adopted retrospectively.

ASU 2018-13 is effective for all entities for fiscal years beginning after December 15, 2019, including interim periods therein. The Plan early adopted the modified disclosures of the ASU for the year ended September 30, 2018. The adoption of this ASU did not result in significant changes to the Plan's disclosures, and there was no effect to its financial statements.

3 Employer Contributions

Employer contributions are based on amounts actuarially computed and comply with the funding requirements established by ERISA. No minimum cash contributions were required for the 2018 and 2017 Plan years.

4 Information Prepared and Certified by Trustee

The Plan's assets are held in trust with KeyBank National Association (the "Trustee"). Prior to September 30, 2017, separate trusts with the Trustee and Charles Schwab Bank were maintained for the assets of the Plan. The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified as complete and accurate by KeyBank National Association and Charles Schwab Bank:

	2018	2017
Investments, at fair value	\$ 1,090,016,282	\$ 1,165,704,225
Interest and dividend income	\$ 18,267,507	\$ 15,575,055
Net realized (loss) gain and unrealized (depreciation) appreciation on investments	\$ (13,887,962)	\$ 81,702,992

Included in the trust account are several annuity contracts with Allstate Life Insurance Company (Allstate). Under the terms of several annuity contracts, Allstate assumed all future benefit liabilities for substantially all Ameritrust Retirement Income Plan participants that retired on or prior to February 23, 1988. Allstate reimburses the Plan for periodic benefit payments paid by the Plan to participants covered under the annuity contracts. Assets and liabilities pertaining to the annuity contracts, as well as the associated earnings and benefit payments, are excluded from these financial statements. As of September 30, 2018 and September 30, 2017, the value of the Allstate annuity contracts excluded from the Plan's financial statements was \$842,445 and \$1,318,787, respectively.

5 Fair Value Measurements

The following is a description of the valuation methodologies used to measure fair value of assets held in the Plan:

Equity securities. This category includes domestic and foreign common stocks, preferred stocks, and American Depositary Receipts (ADRs). Securities listed or traded on securities exchanges are valued at the closing price on the exchange or system where the security is principally traded. These securities are classified as Level 1 because quoted prices for identical securities in active markets are available.

Collective investment funds. Investments in collective investment funds are valued using the net asset value practical expedient and are not classified within the fair value hierarchy. The net asset values are derived from the most notably quoted prices for the underlying assets held in the fund.

NOTES TO FINANCIAL STATEMENTS

KeyCorp Consolidated Cash Balance Plan

The investment strategies for the collective investment funds are varied, and they may invest directly and indirectly in a broad range of equities, debt, and derivative instruments with the objective of mirroring or exceeding the total return of certain market indices. Strategies may vary based on global macroeconomic views, expected directional movements in the financial markets, market capitalization, and other strategies. Purchases and sales occur daily. However, in high volume liquidation demand periods, the Trustee may, at their discretion, delay liquidation requests so that it is in the best interest of all investors in the fund.

Mutual funds. Exchange-traded mutual funds are valued at the closing price on the exchange or system where the security is principally traded. These securities are generally classified as Level 1 because quoted prices for identical securities in active markets are available. All other investments in mutual funds, if any, are valued at their closing net asset value. Because net asset values are based primarily on observable inputs, most notably quoted prices for the underlying assets, these nonexchange-traded investments are classified as Level 2.

Debt securities. Debt securities include U.S. and foreign-issued corporate notes and bonds, government agency obligations, government obligations, and municipal bonds. These securities are valued using evaluated prices provided by Interactive Data. Because the evaluated prices are based on observable inputs, such as dealer quotes, available trade information, spreads, bids and offers, prepayment speeds, U.S. Treasury curves, and interest rate movements, securities in this category are classified as Level 2.

Insurance investment contracts and pooled separate accounts. Deposits under investment contracts with insurance companies and pooled separate accounts with insurance companies do not have readily determinable fair values and are valued using a methodology that is consistent with accounting guidance that allows the Plan to estimate fair value based upon net asset value per share (or its equivalent, such as member units or an ownership in partners' capital to which a proportionate share of net assets is attributed); thus, these investments are not classified within the fair value hierarchy.

The investment strategies for the insurance investment contracts and pooled separate accounts are varied, and they may invest directly and indirectly in a broad range of equities, debt, and derivative instruments with the objective of mirroring or exceeding the total return of certain market indices. Strategies may vary based on global macroeconomic views, expected directional movements in the financial markets, market capitalization, and other strategies. Purchases and sales occur daily. However, in high volume liquidation demand periods, the Trustee may, at their discretion, delay liquidation requests so that it is in the best interest of all investors.

Other assets. Other assets include an investment in a multi-strategy investment fund commonly known as a fund of funds and an investment in a limited partnership. These investments do not have readily determinable fair values and are valued using a methodology that is consistent with accounting guidance that allows the Plan to estimate fair value based upon net asset value per share (or its equivalent, such as member units or an ownership in partners' capital to which a proportionate share of net assets is attributed); thus, these investments are not classified within the fair value hierarchy.

The fund of funds' investment objective is to seek to generate annual returns approximately 5% above money market rates with less than 5% annualized standard deviation of returns by allocating the fund of funds' assets to sub-advisors using various investment strategies across a wide range of financial instruments. Investments in the fund of funds have limited liquidity and generally may only be withdrawn as of the end of a calendar quarter upon 91 days prior written notice to the investment manager. There were no unfunded commitments at September 30, 2018.

The limited partnership's purpose is to achieve capital appreciation through an investment program focused on specialized investment strategies. The limited partnership implements its investment program through an investment in one affiliated investment fund, which invests in private and affiliated investment funds. Investments in the limited partnership have limited liquidity and generally may only be withdrawn as of the end of a calendar quarter upon 95 days prior written notice to the general partner. There were no unfunded commitments at September 30, 2018.

NOTES TO FINANCIAL STATEMENTS

KeyCorp Consolidated Cash Balance Plan

Plan assets are measured at fair value on a recurring basis in accordance with U.S. generally accepted accounting principles. The following tables present the Plan's assets measured at fair value on a recurring basis at September 30, 2018 and 2017.

September 30, 2018	Level 1	Level 2	Level 3	Total
Equity securities	\$ 12,399,634	\$ —	\$ —	\$ 12,399,634
Debt securities	—	433,121,848	—	433,121,848
Mutual funds	1,554,505	—	—	1,554,505
Collective investment funds ^(a)	—	—	—	583,810,199
Insurance company contracts ^(a)	—	—	—	11,997,982
Pooled separate accounts ^(a)	—	—	—	4,003,426
Other assets ^(a)	—	—	—	43,128,688
Total investments	<u>\$ 13,954,139</u>	<u>\$ 433,121,848</u>	<u>\$ —</u>	<u>\$ 1,090,016,282</u>
September 30, 2017				
Equity securities	\$ 37,710,247	\$ —	\$ —	\$ 37,710,247
Debt securities	—	152,643,512	—	152,643,512
Mutual funds	375,963,943	—	—	375,963,943
Collective investment funds ^(a)	—	—	—	536,145,686
Insurance company contracts ^(a)	—	—	—	11,433,493
Pooled separate accounts ^(a)	—	—	—	3,900,029
Other assets ^(a)	—	—	—	47,907,315
Total investments	<u>\$ 413,674,190</u>	<u>\$ 152,643,512</u>	<u>\$ —</u>	<u>\$ 1,165,704,225</u>

^(a) In accordance with Topic 820, the Plan's investments in collective investment funds, insurance company contracts, pooled separate accounts, and other assets were measured at NAV per share (or its equivalent) and accordingly, have not been classified in the fair value hierarchy. The fair value amounts in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

6 Actuarial Valuation

The present value of vested benefits (benefits to which participants are entitled regardless of future service with KeyCorp and its subsidiaries) under the Plan and the accrued benefits not vested were calculated by consulting actuaries based on personnel information provided by KeyCorp as of the end of each Plan year.

The actuarial present value of accumulated Plan benefits as of September 30, 2018, and 2017, is as follows:

	2018	2017
Vested benefits of participants currently receiving benefits	\$ 440,863,944	\$ 432,516,221
Vested benefits for other participants	561,989,012	575,416,886
Total accumulated plan benefits	<u>1,002,852,956</u>	<u>1,007,933,107</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u>\$ 1,002,852,956</u>	<u>\$ 1,007,933,107</u>

NOTES TO FINANCIAL STATEMENTS

KeyCorp Consolidated Cash Balance Plan

Changes in the accumulated Plan benefits during the years ended September 30, 2018, and 2017, are as follows:

	<u>2018</u>	<u>2017</u>
Actuarial present value of accumulated plan benefits at the beginning of the year	\$ 1,007,933,107	\$ 227,567,454
Increase (decrease) during the year attributable to:		
Benefit payments	(80,825,191)	(68,854,444)
Benefits accumulated, increase for interest due to passage of time, and actuarial gains and losses	45,978,804	36,279,620
Changes in assumptions	25,027,384	(39,187,922)
Plan amendments	—	848,520,882
Other changes	4,738,852	3,607,517
Net increase (decrease)	<u>(5,080,151)</u>	<u>780,365,653</u>
Actuarial present value of accumulated plan benefits at the end of the year	<u>\$ 1,002,852,956</u>	<u>\$ 1,007,933,107</u>

The change in assumptions for 2018 was primarily due to the change in the interest rate from 4.75% as of October 1, 2017 to 4.50% as of October 1, 2018 as well as the change in the mortality basis to the mortality improvement Scale MP-2018 from MP-2017. The plan amendments in 2017 primarily due to plan merger activity in 2017.

Listed below are the more significant assumptions underlying the actuarial computations for 2018 and 2017:

Actuarial cost method	Standard Unit Credit cost method.
Mortality basis	The RP-2006 Mortality Table projected with MP-2018 for 2018 and the RP-2006 Mortality Table projected with MP-2017 for 2017.
Withdrawal	Decrease from 35% at age 20 to 5% at age 55 and over, adjusted for years of service.
Retirement age	An assumed incidence of retirement ranging from 8% at age 55 to 100% at age 70 or older.
Discount rate	4.50% and 4.75% for 2018 and 2017, compounded annually, net of expenses.
Salary scale	Not applicable due to freezing of the Plan.
Cash balance interest crediting rate	2.93% and 2.60% for 2018 and 2017, respectively, compounded quarterly.

NOTES TO FINANCIAL STATEMENTS

KeyCorp Consolidated Cash Balance Plan

7 Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated November 16, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code), and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan Sponsor believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken uncertain tax positions that more-likely-than-not would not be sustained upon examination by applicable taxing authorities. The Plan administrator has analyzed tax positions taken by the Plan and has concluded that, as of September 30, 2018, there are no uncertain tax positions taken, or expected to be taken, that would require recognition of a liability or that would require disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. However, currently no audits for any tax periods are in progress.

8 Transactions With Parties in Interest

KeyBank, an affiliate of KeyCorp, serves as Trustee to the Plan's trust. KeyBank does not receive compensation from the trust for its services rendered to the trust. The fees relating to KeyBank's services are paid for by KeyCorp and totaled \$283,677 and \$472,130 for the years ended September 30, 2018 and 2017, respectively.

During 2018 and 2017, the Plan received interest income of \$328,944 and \$124,887, respectively, from a KeyBank collective investment fund.

KeyBank serves as agent to the Plan in a securities lending agreement entered into in September 1997. The securities lending agreement was amended on December 4, 2013, to: 1) Clarify that collateral will consist only of United States cash currency; 2) Formally acknowledge that the agent will fully comply with Prohibited Transaction Exemptions 81-6 and 2006-16 issued by the United States Department of Labor in discharging its duties under the agreement; and 3) Amend the Cash Collateral Investment Practices. See Note 10 ("Securities Lending") for details.

The Plan has arrangements with various service providers and these arrangements qualify as party-in-interest transactions.

9 Reconciliation Between Financial Statements and Form 5500

Amounts allocated to terminated vested participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to year end, but which had not been paid by year end.

The following is a reconciliation of the net assets available for plan benefits per the financial statements to the Form 5500:

	2018	2017
Net assets available for plan benefits per the financial statements	\$1,086,313,643	\$1,166,014,220
Amounts allocated to terminated vested participants	(1,809,053)	(451,936)
Net assets available for plan benefits per Form 5500	<u>\$1,084,504,590</u>	<u>\$1,165,562,284</u>

NOTES TO FINANCIAL STATEMENTS

KeyCorp Consolidated Cash Balance Plan

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	2018
Distributions to participants per the financial statements	\$ 80,825,191
Add amounts allocated to terminated vested participants in current year	1,809,053
Less: Amounts allocated to terminated vested participants in the prior year	(451,936)
Benefits paid to participants per the Form 5500	\$ 82,182,308

10 Securities Lending

The Plan engages in securities lending, whereby certain securities in its portfolio are loaned to other institutions, generally for a short period of time. The Plan receives negotiated fees from securities lending activities, which are included in interest income on the Statement of Changes in Net Assets Available for Benefits. KeyBank, as agent for the Plan, receives United States cash currency as collateral against the loaned securities in an amount equal to at least 102% of the fair value of the loaned securities at the inception of each loan. The collateral must be maintained at not less than 100% of the fair value of the loaned securities during the period of the loan.

At September 30, 2018 and September 30, 2017, the fair value of outstanding securities lent by the Plan was \$57,354,069 and \$51,501,828, respectively. During 2018 and 2017, the Plan received income related to its securities lending activities of \$68,964 and \$72,828, respectively.

In accordance with the applicable accounting guidance for transfers of financial assets, the Plan records the collateral received as both an asset and liability since the Plan is obligated to return the collateral upon receipt of the borrowed securities.

11 Risks and Uncertainties

The Plan invests in various investments, including interests in collective investment funds, insurance investment contracts, fund of funds, and limited partnerships. These investments are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the Statement of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451

Plan Number 007

September 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Common and Preferred Stocks			
	ADTRAN INC	Common Stock	89,938	81,190
	AEROJET ROCKETDYNE HOLDINGS INC.	Common Stock	42,794	70,359
	ALAMO GROUP INC	Common Stock	71,206	104,893
**	ALLETE INC	Common Stock	50,469	82,511
	AMERICAN FINANCIAL GROUP INC	Common Stock	43,965	76,014
**	AMERISAFE INC	Common Stock	107,609	114,607
**	AMN HEALTHCARE SERVICES INC	Common Stock	36,639	48,683
	ANDERSONS INC	Common Stock	134,921	141,564
	ANGIODYNAMICS INC	Common Stock	32,701	33,697
	ANIXTER INTL INC	Common Stock	108,971	125,134
	APPLIED INDL TECHNOLOGIES INC	Common Stock	45,301	86,075
**	ASBURY AUTOMOTIVE GROUP INC	Common Stock	75,494	70,469
	ASSOCIATED BANC CORP	Common Stock	86,100	125,580
	AVANOS MEDICAL INC	Common Stock	78,404	95,900
	AXIS CAPITAL HOLDINGS LTD	Common Stock	116,996	115,420
**	AZZ INC	Common Stock	57,903	54,540
**	BANK OF HAWAII CORP	Common Stock	124,862	116,392
	BARNES GROUP INC	Common Stock	14,264	34,094
	BROWN & BROWN INC	Common Stock	72,796	123,159
	CABOT CORP	Common Stock	58,137	74,950
	CARLISLE COS INC	Common Stock	101,076	141,897
	CASEYS GEN STORES INC	Common Stock	84,069	93,605
**	CHOICE HOTELS INTL INC	Common Stock	106,568	139,527
	CHURCHILL DOWNS INC	Common Stock	39,146	69,425
	COBIZ FINANCIAL INC	Common Stock	46,410	53,357
	COLUMBIA BKG SYS INC	Common Stock	54,239	96,925
	COLUMBIA SPORTSWEAR CO	Common Stock	9,880	15,822
	CONMED CORP	Common Stock	6,916	12,675
	CORE-MARK HOLDING CO INC	Common Stock	54,182	67,920
	CRANE CO	Common Stock	89,064	139,165
	CULP INC	Common Stock	76,493	65,945
**	DUNKIN BRANDS GROUP INC	Common Stock	77,597	92,150
	EAGLE BANCORP INC	Common Stock	76,546	98,923
	ELECTRONICS FOR IMAGING INC	Common Stock	104,937	85,882
	EMCOR GROUP INC	Common Stock	62,359	146,089
	ENCORE WIRE CORP	Common Stock	77,480	98,196
	ESTERLINE TECHNOLOGIES CORP	Common Stock	47,040	52,296
	FBL FINL GROUP INC	Common Stock	67,537	79,389
**	FIRST AMERICAN FINANCIAL CORP	Common Stock	102,354	118,657
	FORWARD AIR CORP	Common Stock	61,163	112,569
	FTI CONSULTING INC	Common Stock	35,620	68,067
	GRANITE CONSTR INC	Common Stock	86,552	92,314
	GRAPHIC PACKAGING HOLDING CO	Common Stock	84,766	85,601
	HANGER INC	Common Stock	34,716	34,369
	HANOVER INSURANCE GROUP INC	Common Stock	101,843	124,604
	HEALTHCARE RLTY TR	Common Stock	104,664	103,141
	HELEN OF TROY CORP LTD	Common Stock	62,597	81,812
	HELIX ENERGY SOLUTIONS GROUP INC	Common Stock	121,161	109,273

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451

Plan Number 007

September 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	HORACE MANN EDUCATORS CORP	Common Stock	127,202	158,497
	INDEPENDENT BK CORP	Common Stock	32,206	90,860
	KAISER ALUMINUM CORP	Common Stock	69,014	92,701
	KEMPER CORP	Common Stock	22,007	23,411
	KINSALE CAPITAL GROUP INC	Common Stock	8,932	27,779
	LAKELAND FINL CORP	Common Stock	39,484	79,946
	LITTELFUSE INC	Common Stock	21,791	53,430
	LOGMEIN INC	Common Stock	68,940	75,735
**	LTC PPTYS INC	Common Stock	108,507	112,039
	MANTECH INTERNATIONAL CORP	Common Stock	56,365	110,458
	MARTEN TRANSPORT LTD	Common Stock	47,388	44,205
	MAXIMUS INC	Common Stock	112,264	126,216
	MESA LABS INC	Common Stock	19,938	34,340
	MGE ENERGY INC	Common Stock	47,720	61,935
	MICROSTRATEGY INC	Common Stock	64,887	70,310
	MILACRON HOLDINGS CORP	Common Stock	35,156	33,413
	MINERALS TECHNOLOGIES INC	Common Stock	117,333	108,160
**	MOLINA HEALTHCARE INC	Common Stock	21,828	52,789
	MUELLER INDS INC	Common Stock	56,565	61,727
	MYR GROUP INC	Common Stock	67,891	70,176
**	NICE LTD	Common Stock	63,692	92,721
**	NUVASIVE INC	Common Stock	61,380	67,431
	ONE GAS INC	Common Stock	40,081	65,001
	ORION ENGINEERED CARBONS S A	Common Stock	46,297	80,892
**	PENSKE AUTOMOTIVE GROUP INC	Common Stock	129,113	119,660
**	PERFORMANCE FOOD GROUP CO	Common Stock	121,313	152,681
	PINNACLE FINANCIAL PARTNERS INC	Common Stock	122,477	132,631
	POLYONE CORP	Common Stock	86,720	99,463
	PROASSURANCE CORP	Common Stock	152,073	135,920
**	RENAISSANCE RE HLDGS LTD	Common Stock	118,795	116,883
**	SANDERSON FARMS INC	Common Stock	159,666	152,471
	SCRIPPS E W CO	Common Stock	118,488	121,028
	SENSIENT TECHNOLOGIES CORP	Common Stock	104,692	122,033
	SONOCO PRODS CO	Common Stock	89,530	92,963
	SOTHEBYS	Common Stock	55,394	69,358
**	SOUTH STATE CORP	Common Stock	122,968	135,710
	SRC ENERGY INC	Common Stock	124,987	110,903
	STATE AUTO FINL CORP	Common Stock	59,116	61,844
**	STERLING BANCORP	Common Stock	57,491	96,690
	STEVEN MADDEN LTD	Common Stock	49,668	55,810
	SYKES ENTERPRISES INC	Common Stock	61,637	89,336
	TRIMAS CORP	Common Stock	81,583	105,336
	UMB FINANCIAL CORP	Common Stock	126,299	136,837
	UNIFI INC	Common Stock	66,952	64,592
	UNIFIRST CORP MASS	Common Stock	93,772	144,130
	UNIT CORP	Common Stock	131,887	134,470
	UNIVERSAL FST PRODS INC	Common Stock	86,650	85,675
	VALVOLINE INC	Common Stock	120,559	105,399
	VIAD CORP	Common Stock	89,443	94,800
	VIRTUS INVESTMENT PARTNERS INC	Common Stock	63,119	68,250

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451

Plan Number 007

September 30, 2018

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**	WASHINGTON REIT	Common Stock	146,657	142,216
**	WATTS WATER TECHNOLOGIES INC	Common Stock	72,955	102,505
	WERNER ENTERPRISES INC	Common Stock	46,996	66,458
	WHITE MOUNTAINS INSURANCE GROUP	Common Stock	117,486	126,342
	WOLVERINE WORLD WIDE INC	Common Stock	76,580	136,675
	WOODWARD INC	Common Stock	32,604	65,497
	WORTHINGTON INDS INC	Common Stock	99,052	97,560
	CITIGROUP CAPITAL XIII	Preferred Stock	2,826,536	2,808,510
	Total Common and Preferred Stocks		10,796,571	12,399,634
	Collective Investment Funds			
	BLACKROCK EQUITY INDEX NON-LENDABLE FUND	Nonlendable Fund	29,589,721	36,974,737
*	EB SHORT TERM INVESTMENT FUND	Money Market Fund	20,933,510	20,933,510
	FIAM BROAD MARKET DURATION COMMINGLED FD	Comingled Fund	282,615,629	282,465,185
	FIAM LONG DURATION POOLED FUND	Comingled Fund	163,115,094	158,292,560
	HARDING LOEVNER INTERNATIONAL	Equity Fund	17,749,981	31,328,717
	PIMCO DIVERSIFIED REAL ASSET COLL INV TR	Collective Investment Trust	52,626,860	53,815,490
	Total Collective Investment Funds		566,630,795	583,810,199
	Mutual Funds			
	TEMPLETON INST FGN SMALLER CO FD	Equity Mutual Fund	1,433,635	1,554,505
	Total Mutual Funds		1,433,635	1,554,505
	U.S. Government and Agency Issues			
	FANNIE MAE	Pool 745275 5.00% Due 02/01/36	69,437	60,279
	FANNIE MAE	Pool AX7690 ARM% Due 1/1/2045	687,968	663,239
	FANNIE MAE	Pool AL6300 4.00% Due 5/1/2034	732,344	696,157
	FANNIE MAE	Pool AL6292 4.50% Due 10/1/2044	1,078,604	1,026,653
	FANNIE MAE	Pool AN0318 3.48% Due 1/1/2031	1,622,717	1,512,461
	FANNIE MAE	Pool AL9781 4.5% Due 2/1/2046	799,641	771,995
	FANNIE MAE	Pool AS1126 4.5% Due 11/1/2043	587,810	557,875
	FANNIE MAE	Pool MA2455 4.0% Due 11/1/2035	678,305	645,859
	FANNIE MAE	Pool MA3184 4.50% Due 11/1/2047	7,386,917	7,517,651
	FANNIE MAE	Pool AL6132 4.50% Due 3/1/2029	2,239,625	2,134,067
	FANNIE MAE	Pool AN3706 2.92% Due 11/1/206	1,217,676	1,116,797
	FANNIE MAE	Pool AX2525 ARM% Due 12/1/2044	1,194,276	1,145,879
	FANNIE MAE	Pool AX3721 3.50% Due 7/1/2027	3,383,922	3,201,841
	FANNIE MAE	Pool AX3726 4.00% Due 5/1/2032	905,477	856,304
	FANNIE MAE	Pool AN3746 3.09% Due 12/1/2035	988,984	901,094
	FANNIE MAE	Pool BH7071 4.50% Due 12/1/2017	1,676,293	1,662,766
	FANNIE MAE	Pool 725232 5.00% Due 3/1/2034	45,907	54,576
	FANNIE MAE	Pool AN0962 3.43% Due 2/1/2031	1,625,883	1,494,395
	FANNIE MAE	Pool AL9840 4.0% Due 2/1/2037	527,749	504,057
	FANNIE MAE	Pool AS9305 4.0% Due 3/1/2037	675,924	651,345
	FANNIE MAE	Pool BJ4621 4.00% Due 2/1/2048	1,389,593	1,365,970
	FANNIE MAE	Pool AR6900 ARM% Due 3/1/2043	422,490	404,618
	FANNIE MAE	Pool MA2962 3.50% Due 4/1/2037	903,909	866,586
	FANNIE MAE	Pool AY0615 FL RT% Due 4/1/2045	167,542	162,242
	FANNIE MAE	Pool AL6693 ARM% Due 6/1/2042	3,225,350	3,162,052
	FANNIE MAE	Pool BH1122 4.00% Due 4/1/2047	4,582,265	4,473,789

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	FANNIE MAE	Pool AN1468 2.97% Due 5/1/2031	1,238,867	1,150,586
	FANNIE MAE	CMO PAC 2009-50 AH 5.00% Due 7/25/2039	187,712	176,860
	FANNIE MAE	Pool AL6932 4.00% Due 6/1/2035	420,954	404,316
	FANNIE MAE	Pool BM1357 4.50% Due 1/1/2043	1,101,715	1,057,792
	FANNIE MAE	Pool BJ9262 4.50% Due 6/1/2048	1,734,168	1,718,623
	FANNIE MAE	Pool AL8816 4.50% Due 7/1/2046	995,379	946,351
	FANNIE MAE	Pool AN9725 3.76% Due 7/1/2033	393,220	388,477
	FANNIE MAE	Pool BK0922 4.00% Due 7/1/2048	10,988,205	10,922,640
	FANNIE MAE	Pool AL5635 ARM% Due 9/1/2020	484,774	464,291
	FANNIE MAE	Pool MA2019 4.00% Due 9/1/2034	922,184	883,922
	FANNIE MAE	Pool AL7205 3.50% Due 12/1/2029	361,899	345,961
	FANNIE MAE	Pool AN6317 3.29% Due 8/1/2032	1,526,259	1,414,000
	FANNIE MAE	Pool BK4770 4.50% Due 8/1/2048	1,595,445	1,584,650
	FANNIE MAE	Pool AS8156 4.50% Due 10/1/2046	1,299,872	1,218,219
	FANNIE MAE	Pool BM1814 ARM% Due 10/1/2047	2,597,207	2,522,031
	FANNIE MAE	Pool AN6243 3.46% Due 9/1/2037	1,697,917	1,537,140
	FREDDIE MAC	Pool 840419 ARM% Due 8/1/2046	1,144,680	1,124,819
	FREDDIE MAC	Pool 2B3443 ARM% Due 11/1/2044	980,517	937,201
	FREDDIE MAC	Pool 2B3435 ARM% Due 11/1/2044	1,294,540	1,239,348
	FREDDIE MAC	Pool 849549 ARM% Due 1/1/2045	1,467,076	1,409,675
	FREDDIE MAC	CMO PAC 3807 MP 4.50% Due 2/15/2041	277,701	268,764
	FREDDIE MAC	CMO SEQ PYR 2764 LZ 4.50% Due 3/15/2034	1,218,802	1,155,657
	FREDDIE MAC	CMO PAC 2944 OH 5.50% Due 3/15/2035	255,988	248,843
	FREDDIE MAC GOLD	Pool G30700 4.00% Due 4/1/2034	469,828	446,680
	FREDDIE MAC GOLD	Pool G30670 4.50% Due 12/1/2033	679,287	642,189
	FREDDIE MAC GOLD	Pool Q46291 4.50% Due 2/1/2047	949,498	915,429
	FREDDIE MAC GOLD	Pool G08759 4.50% Due 4/1/2047	10,291,145	9,928,405
	FREDDIE MAC GOLD	Pool V83156 4.50% Due 4/1/2047	1,024,767	985,697
	FREDDIE MAC GOLD	Pool K92816 4.00% Due 6/1/2035	392,140	373,306
	FREDDIE MAC GOLD	Pool G08768 4.50% Due 6/1/2047	2,274,218	2,194,537
	FREDDIE MAC GOLD	Pool G61080 4.50% Due 3/1/2047	3,499,566	3,365,241
	FREDDIE MAC GOLD	Pool Q49494 4.50% Due 7/1/2047	10,700,783	10,312,316
	FREDDIE MAC GOLD	Pool G60701 4.50% Due 3/1/2046	446,005	420,736
	FREDDIE MAC MILITARY HOUSING TRUST	CMO 2015-R1 A1 SEQ PYR 144A RT% Due 11/25/2055	1,562,017	1,530,710
	GOVERNMENT NATL MTG ASSN	CMO 2017-H20 BF RT% Due 10/20/2067	5,084,181	5,110,268
	GOVERNMENT NATL MTG ASSN	CMO 2017-H07 FQ RT% Due 3/20/2067	2,322,497	2,328,055
	GOVERNMENT NATL MTG ASSN	CMO 2018-H04 FJ RT% Due 3/20/2068	1,463,170	1,462,615
	GOVERNMENT NATL MTG ASSN	CMO SEQ PYR 2002-49 ZG 6.00% Due 7/20/2032	2,411,837	2,143,341
	SLM STUDENT LOAN TRUST	ABS SEQ PYR 2005-3 A6 RT% Due 4/25/2040	7,276,251	7,280,091
	SLM STUDENT LOAN TRUST	ABS SEQ PYR 2005-1 A4 RT% Due 2/15/2045	7,793,722	7,817,315
	SLM STUDENT LOAN TRUST	ABS SEQ PYR 2005-5 A5 RT% Due 10/25/2040	1,423,445	1,422,158
	UNITED STATES TREAS BDS	Bond 3.00% Due 5/15/2014	502,452	471,934
	UNITED STATES TREAS BDS	Bond 2.75% Due 8/15/2047	4,042,482	3,818,969
**	UNITED STATES TREAS NTS	Note 1.875% Due 1/31/2022	4,750,381	4,594,723
**	UNITED STATES TREAS NTS	Note 2.0% Due 12/31/2021	3,820,930	3,694,170
**	UNITED STATES TREAS NTS	Note 2.25% Due 2/15/2021	5,084,684	5,033,836
**	UNITED STATES TREAS NTS	Note 1.75% Due 5/31/2022	2,705,165	2,605,341
**	UNITED STATES TREAS NTS	Note 2.75% Due 5/31/2023	3,282,289	3,262,890
**	UNITED STATES TREAS NTS	Note 1.375% Due 9/15/2020	16,778,785	16,428,227
	UNITED STATES TREASURY	Strip 3.625% Due 2/15/2044	7,424,039	7,216,315

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	UNITED STATES TREASURY	Strip 2.75% Due 8/15/2014	5,458,632	5,244,149
	Total U.S. Government and Agency Issues		186,915,885	181,780,356
	Corporate Bonds			
	21ST CENTURY FOX AMER INC	Senior Debt 6.40% Due 12/15/2035	597,758	573,507
	21ST CENTURY FOX AMER INC	Senior Debt 6.20% Due 12/15/2034	102,816	119,504
**	21ST CENTURY FOX AMER INC	Senior Debt 6.15% Due 2/15/2041	3,565,105	3,575,758
	ABBOTT LABORATORIES	Senior Bond 4.90% Due 11/30/2046	1,226,126	1,194,644
	ALABAMA POWER CO	Senior Bond 4.30% Due 1/2/2046	369,308	338,426
	ALABAMA POWER CO	Senior Bond 4.30% Due 7/15/2048	441,649	445,863
	ANADARO PETROLEUM CORP	Senior Bond 6.60% Due 3/15/2046	837,135	793,793
	ANHEUSER-BUSCH INBEV FIN INC	Senior Bond 4.90% Due 2/1/2046	2,043,954	1,820,376
	ANTHEM INC	Senior Bond 4.375% Due 12/1/2047	749,993	711,270
	ANTHEM INC	Senior Bond 4.65% Due 1/15/2043	865,280	787,560
	AT&T INC	Senior Note 8.25% Due 11/15/2031	186,200	172,541
	AT&T INC	Senior Bond 4.125% Due 2/17/2026	126,579	123,511
	AT&T INC	Senior Bond 5.65% Due 2/15/2047	5,461,816	5,179,078
**	AT&T INC	Senior Bond 5.35% Due 09/01/40	940,532	924,292
	AT&T INC	Senior Bond 4.75% Due 5/15/2046	249,110	228,410
	AT&T INC	Senior Bond 4.5% Due 3/9/2048	182,507	157,066
	AT&T INC	Senior Bond 4.55% Due 3/9/2049	2,410,876	2,281,682
	BANK OF AMERICA CORP	Medium Term Note 4.25% Due 10/22/2026	2,664,504	2,570,204
	BANK OF AMERICA CORP	Senior Note 3.004% Due 12/20/2023	2,519,058	2,379,519
	BANK OF AMERICA CORP	Medium Term Note 5.875% Due 2/7/2042	1,849,684	1,685,789
**	BAYER US FINANCE II LLC	Senior Note 3.875% Due 12/15/2023	423,615	422,148
	BAYER US FINANCE II LLC	Senior Note 4.25% Due 12/15/2025	449,150	447,232
	BAYER US FINANCE II LLC	Senior Bond 4.875% Due 6/25/2048	1,745,113	1,697,500
	BAYER US FINANCE II LLC	Senior Bond 4.625% Due 6/25/2038	590,616	574,434
	BAYER US FINANCE II LLC	Senior Bond 4.375% Due 12/15/2028	972,776	955,256
	BECTON DICKINSON & CO	Senior Bon 4.685% Due 12/15/2044	1,221,875	1,133,900
	BERKSHIRE HATHAWAY ENERGY CO	Senior Deb 4.50% Due 2/1/2045	2,308,950	2,093,238
**	BOSTON PROPERTIES L P	Senior Note 3.20% Due 1/15/2025	748,178	717,600
	BOSTON PROPERTIES L P	Senior Bond 3.125% Due 09/01/2023	146,534	145,845
	BOSTON PROPERTIES LP	Senior Note 3.65% Due 2/1/2026	1,025,120	968,790
	BOSTON PROPERTIES LP	Senior Note 5.625% Due 11/15/2020	256,646	234,034
	BURLINGTN NORTH SANTA FE	Senior Bond 3.75% Due 4/1/2024	964,155	935,443
	BURLINGTN NORTH SANTA FE	Senior Deb 3.85% Due 9/1/2023	1,175,361	1,123,045
	BURLINGTN NORTH SANTA FE	Senior Deb 4.55% Due 9/1/2044	2,341,017	2,185,218
	CAPITAL ONE FINANCIAL CO	Senior SUB Note 4.20% Due 10/29/2025	715,048	684,033
	CAPITAL ONE FINANCIAL CORP	Senior Note 3.75% Due 4/24/2024	443,533	442,067
	CAPITAL ONE FINANCIAL CORP	Senior Note 4.75% Due 07/15/21	333,007	309,741
**	CHARTER COMMUNICATIONS OPER LLC	Senior Bond Ser 144A 5.375% Due 5/1/2047	523,084	497,443
	CHARTER COMMUNICATIONS OPER LLC	Senior Note 4.908% Due 7/23/2025	723,340	710,801
	CHARTER COMMUNICATIONS OPER LLC	Senior Bond 6.484% Due 10/23/2045	6,901,711	6,476,754
	CHARTER COMMUNICATIONS OPER LLC	Bond 5.75% Due 4/1/2048	348,971	350,220
	CHUBB CORP	Senior Bond 6.00% Due 5/11/2037	1,179,734	1,076,989
	CIGNA CORP	Senior Note 4.00% Due 02/15/22	426,400	403,116
	CITIGROUP INC	Sub Bond 6.625% Due 6/15/2032	2,226,182	2,035,448
	COMCAST CORP	Senior Bond 3.969% Due 11/1/2047	707,256	714,008
	COMCAST CORP	Senior Bond 4.00% Due 8/15/2047	800,640	716,952

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	CONOCOPHILLIPS	Note 6.50% Due 2/1/2039	1,621,200	1,557,804
**	COX COMMUNICATIONS INC	Senior Bond SER 144A 3.25% Due 12/15/22	705,301	680,001
**	COX COMMUNICATIONS INC	Senior Bond SER 144A 3.85% Due 2/1/2025	413,424	392,508
	COX COMMUNICATIONS INC	Bond 8.375% Due 3/1/2039	3,815,713	3,541,791
**	COX COMMUNICATIONS INC	Senior Bond 3.50% Due 8/15/2027	1,981,860	1,878,880
**	CRH AMERICA INC	Note SER 144A 3.875 Due 5/18/2025	1,377,343	1,322,041
	CRH AMERICA INC	Senior Bond Ser 144A 5.125% Due 5/18/2045	1,637,282	1,432,952
	CSX CORP	Senior Bond 4.75% Due 5/30/2042	2,489,468	2,306,548
	CSX CORP	Senior Bond 4.40% Due 3/1/2043	404,789	381,658
**	CVS HEALTH CORP	Senior Note 3.70% Due 3/9/2023	997,380	994,770
**	CVS HEALTH CORP	Senior Note 4.10% Due 3/25/2025	299,085	299,196
**	CVS HEALTH CORP	Senior Bond 4.30% Due 3/25/2028	595,062	595,296
	CVS HEALTH CORP	Senior Bond 4.78% Due 3/25/2038	1,316,692	1,318,653
	CVS HEALTH CORP	Senior Bond 5.05% Due 3/25/2048	637,763	639,275
	DIAMOND 1 FIN CORP/DIAMOND 2 FIN CORP	Senior Note 5.45% Due 6/15/2023	1,024,056	1,025,349
	DOMINION ENERGY INC	Senior Bond 4.70% Due 12/1/2044	834,030	757,260
	DOMINION RESOURCES INC	Junior SUB Bond SER A 5.75% Due 10/1/2054	1,408,188	1,404,877
	DOMINION RESOURCES INC	Junior SUB Bond SER A 4.104% Due 4/1/2021	746,838	730,220
	DOW CHEMICAL CO	Bond 7.375% Due 11/01/29	799,123	751,242
	DOW CHEMICAL CO	Senior Bond 5.25% Due 11/15/2041	1,378,211	1,272,132
	DOW CHEMICAL CO	Senior Bond 9.40% Due 5/15/2039	3,220,196	2,894,004
	ELANCO ANIMAL HEALTH INC	Senior Note 3.912% Due 8/27/2021	175,000	175,164
	ELANCO ANIMAL HEALTH INC	Senior Note 4.272% Due 8/28/2023	175,000	175,709
	ELANCO ANIMAL HEALTH INC	Senior Note 4.90% Due 8/28/2028	150,000	152,295
	ERP OPERATING LP	Senior Bond 4.50% Due 7/1/2044	749,390	690,869
**	ERP OPERATING LP	2.85% Due 11/1/2026	636,755	625,421
	ERP OPERATING LP	Senior Bond 4.625% Due 12/15/21	776,190	729,927
	EXELON CORP	Senior Bond 5.10% Due 6/15/2045	1,615,670	1,475,880
	FEDEX CORP	Senior Bond 4.40% Due 1/15/2047	1,249,620	1,146,204
	FORD MOTOR CREDIT CO LLC	Senior Note 2.681% Due 1/9/2020	375,138	371,096
	FORD MOTOR CREDIT CO LLC	Senior Bond 5.875% Due 08/02/21	1,364,269	1,228,850
	FORD MOTOR CREDIT CO LLC	Senior Note 4.375% Due 8/6/2023	1,258,358	1,186,380
	FORD MOTOR CREDIT CO LLC	Senior Note 3.813% Due 10/12/2021	1,000,489	992,880
	HALFMOON PARENT INC	Senior Note 3.75% Due 7/15/2023	1,497,889	1,495,410
**	HALFMOON PARENT INC	Senior Note 4.125% Due 11/15/2025	274,772	274,216
**	HALFMOON PARENT INC	Senior Bond 4.375% Due 10/15/2028	649,135	648,108
	HALFMOON PARENT INC	Senior Bond 4.90% Due 12/15/2048	1,222,244	1,216,155
	HEWLETT-PACKARD CO	Senior Bond 6.00% Due 9/15/2041	815,602	762,645
	JPMORGAN CHASE & CO	Senior Bond 5.50% Due 10/15/2040	807,911	742,696
	JPMORGAN CHASE & CO	Sub Bond 4.125% Due 12/15/2026	629,904	595,578
**	JPMORGAN CHASE & CO	Sub Deb 3.375% Due 5/1/2023	795,952	785,280
	JPMORGAN CHASE & CO	Note 6.40% Due 5/15/2038	374,195	343,021
	JPMORGAN CHASE & CO	Bond 5.60% Due 7/15/2041	1,265,960	1,154,280
**	JPMORGAN CHASE & CO	Senior Note 3.797% Due 7/23/2024	803,312	798,896
	JPMORGAN CHASE & CO	Sub Bond 4.25% Due 10/1/2027	709,641	671,645
	KINDER MORGAN ENERGY PARTNERS	Senior Bond 5.00% Due 3/1/2043	3,249,123	3,156,308
**	KINDER MORGAN INC	Senior Bond 4.30% Due 6/1/2025	713,793	705,831
**	KINDER MORGAN INC	Senior Bond 5.55% Due 6/1/2045	2,622,076	2,827,368
	KRAFT HEINZ FOODS CO	Senior Bond 5.20% Due 7/15/2045	1,634,220	1,466,265
	LAFARGEHOLCIM FINANCE US LLC	Senior Bond 4.75% Due 9/22/2046	1,642,953	1,411,849

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	LOCKHEED MARTIN CORP	Senior Bond 4.07% Due 12/15/2042	647,787	607,525
	MACYS RETAIL HLDGS INC	Senior Bond 6.375% Due 3/15/2037	452,975	353,455
	MAY DEPT STORES CO	Senior Debt 6.70% Due 7/15/2034	1,897,426	1,666,243
	NORDSTROM INC	Senior Bond 5.00% Due 1/15/2044	1,208,237	1,152,738
	NORFOLK SOUTHERN CORP	Senior Bond 3.942% Due 11/1/2047	1,162,241	1,074,517
	NORFOLK SOUTHERN CORP	Senior Note 4.80% Due 8/15/2043	769,135	684,582
	PEMEX PROJECT FUNDING MASTER TR	Note 6.625% Due 06/15/35	701,400	596,100
	PHILIP MORRIS INTERNATIONAL INC	Senior Bond 4.375% Due 11/15/2041	244,482	240,488
	PHILIP MORRIS INTERNATIONAL INC	Senior Bond 4.875% Due 11/15/2043	358,071	357,032
	PHILIP MORRIS INTERNATIONAL INC	Senior Bond 4.25% Due 11/10/2044	430,929	423,968
	PHILIP MORRIS INTERNATIONAL INC	Senior Bond 4.125% Due 3/4/2043	526,933	509,449
	REED ELSEVIER CAPITAL	Senior Note SER WI 3.125% Due 10/15/22	1,187,852	1,172,832
	RIO OIL FINANCE TRUST	Senior Bond 9.75% Due 1/6/2027	352,590	347,825
**	RIO OIL FINANCE TRUST	Note 8.20% Due 4/6/2028	725,000	741,320
	SOUTHERN CO	Senior Note 4.40% Due 7/1/2046	1,235,172	1,119,270
	TIME WARNER CABLE INC	Senior Bond 4.125% Due 2/15/2021	1,402,663	1,360,841
	TIME WARNER CABLE INC	Bond 8.75% Due 02/14/19	1,545,925	1,275,825
	TIME WARNER CABLE INC	Debt 6.75% Due 06/15/39	463,266	463,505
	TIME WARNER CABLE INC	Senior Note 4.00% Due 09/01/21	99,387	95,573
	TRAVELERS COS INC	Senior Bond 4.05% Due 3/7/2048	337,921	338,363
	TRAVELERS COS INC	Senior Bond 6.25% Due 6/15/2037	1,327,148	1,213,271
	UNION PACIFIC CORP	3.799% Due 10/1/2051	823,268	733,046
	UNION PACIFIC CORP	Senior Bond 2.95% Due 01/15/23	330,369	316,908
	UNION PACIFIC CORP	Senior Bond 4.80% Due 9/10/2058	948,955	982,034
	UNITED TECHNOLOGIES CORP	Senior Note 3.65% Due 8/16/2023	899,919	896,004
	UNITED TECHNOLOGIES CORP	Senior Note 3.35% Due 8/16/2021	249,695	249,650
	UNITED TECHNOLOGIES CORP	Senior Bond 4.625% Due 11/16/2048	498,415	502,785
	UNITED HEALTH GROUP INC	Senior Note 6.875% Due 2/15/2038	1,653,746	1,533,364
	UNUMPROVIDENT CORP	Note 6.75% Due 12/15/2028	360,750	370,828
**	VERIZON COMMUNICATIONS INC	Senior Bond 5.012% Due 4/15/2049	4,372,025	4,314,781
**	VERIZON COMMUNICATIONS INC	Senior Bond 4.272% Due 1/15/2036	2,872,763	2,796,073
	VULCAN MATERIALS CO	Senior Bond 4.70% Due 3/1/2048	871,767	803,206
	WACHOVIA BANK NA	Medium Term Bank Note 6.60% Due 1/15/2038	2,063,940	1,884,195
	WELLS FARGO & CO	Sub Bond 5.606% Due 1/15/2044	413,284	414,236
**	WELLS FARGO & CO	Medium Term Bank Note 4.30% Due 7/22/2027	2,151,794	2,092,041
	WELLS FARGO & CO	Medium Term Bank Note Floating Rate Due 12/6/2019	475,000	477,774
	WELLS FARGO & CO	Medium Term Bank Note 2.15% Due 12/6/2019	948,689	940,861
	WELLS FARGO & CO	Medium Term Bank Note 3.55% Due 8/14/2023	1,425,598	1,418,317
	XEROX CORP	Senior Note 4.50% Due 05/21/21	1,163,730	1,080,031
	ZOETIS INC	Senior Note 3.45% Due 11/13/2020	249,670	251,070
	ZOETIS INC	Senior Note 4.50% Due 11/13/2025	781,060	774,503
	ZOETIS INC	Senior Bond 4.70% Due 2/1/2043	2,060,644	1,918,819
	AMERICAN EXPRESS CR MSTR TR	ABS SEQ PYR 17-6 A 2.04% Due 5/15/2023	1,329,799	1,303,683
	AMERICAN EXPRESS CR MSTR TR	ABS SEQ PYR 2017 3 A 1.1644% Due 11/15/2022	399,926	392,612
	BANK OF AMERICA CREDIT CARD TRUST	ABS 2018-A1 A1 2.70% Due 7/17/2023	1,140,843	1,130,856
	RIO OIL FINANCE TRUST	Bond SER 2014-1 144A 6.25% Due 7/6/2024	4,085,282	4,278,464
	Total Corporate Bonds		163,673,038	155,947,594

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451

Plan Number 007

September 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Foreign Bonds			
	ACTAVIS FUNDING SCS	Senior Bond 4.75% Due 3/15/2045	812,175	729,187
	BARCLAYS PLC	Senior Sub Note 5.20% Due 5/12/2026	554,005	540,408
	BARCLAYS PLC	Sub Bond 4.836% Due 5/9/2028	1,094,615	1,009,317
	BARCLAYS PLC	SUB Note 4.375% Due 9/11/2024	532,239	530,343
	BHP BILLITON FIN USA LTD	Senior SUB Bond SER 144A 6.75% Due 10/19/2075	453,992	493,312
	BNP PARIBAS	Medium Term Bank Note 4.25% Due 10/15/2024	1,459,291	1,410,194
**	BNP PARIBAS	Medium Term Bank Note Ser 144A 4.625% Due 3/13/20027	911,313	888,363
**	BNP PARIBAS	Sub Note Ser 144A 4.375% Due 5/15/2026	1,573,650	1,460,610
	BNP PARIBAS	Medium Term Bank Note Ser 144A 4.375% Due 9/28/2025	445,725	440,001
	CANADIAN PACIFIC RAILWAY CO	Senior Bond 4.80% Due 8/1/2045	2,147,996	1,951,284
**	CEMEX SAB DE CV	Senior Bond Ser 144A 7.75% Due 4/16/2026	1,435,937	1,362,500
**	CEMEX SAB DE CV	Senior Bond SER 144A 5.70% Due 1/11/2025	1,386,316	1,500,812
	CORPORACION NACIONAL DEL COBRE	Senior Bond Ser 144A 4.875% Due 11/4/2044	407,381	386,032
**	ENEL FINANCE INTL N V	Senior Note Ser 144A 4.625% Due 9/14/2025	347,791	342,545
	ENEL FINANCE INTL N V	Senior Note Ser 144A 4.25% Due 9/14/2023	349,734	345,733
	ENEL FINANCE INTL N V	Senior Bond SER 144A 6.80% Due 9/15/2037	3,844,599	3,321,861
	GRUPO TELEVISIA SAB	Senior Bond 6.125% Due 1/31/2046	1,226,285	1,143,041
	HSBC HOLDINGS PLC	Senior Note 2.65% Due 1/5/2022	583,326	582,642
	HSBC HOLDINGS PLC	Senior Note 4.30% Due 3/8/2026	249,638	248,915
**	HSBC HOLDINGS PLC	Senior Note 5.10% Due 04/05/2021	535,849	493,630
	HSBC HOLDINGS PLC	Senior Note 3.95% Due 5/18/2024	769,908	769,939
	HSBC HOLDINGS PLC	Sub Bond 6.50% Due 5/3/2036	5,379,954	4,858,961
	HSBC HOLDINGS PLC	Note 6.50% Due 09/15/37	1,205,096	1,096,975
**	IMPERIAL TOBACCO FINANCE PLC	Senior Note SER 144A 3.75% Due 7/21/2022	398,546	398,196
	IMPERIAL TOBACCO FINANCE PLC	Senior Note SER 144A 4.25% Due 7/21/2025	3,074,830	2,975,640
	JOHNSON CONTROLS INTERNATIONAL PLC	Senior Bond 5.125% Due 9/14/2045	1,640,930	1,478,894
	KONINKLIJKE PHILIPS N V	Senior Bond 5.00% Due 3/15/2042	2,436,177	2,308,744
	LAFARGE S A	Senior Bond 7.125% Due 7/15/2036	1,208,384	1,142,926
	LLOYDS BANKING GROUP PLC	SUB Note 4.50% Due 11/4/2024	809,844	785,824
**	LLOYDS BANKING GROUP PLC	SUB Note 4.65% Due 3/24/2026	1,309,700	1,238,013
	LLOYDS BANKING GROUP PLC	Sub Bond 5.30% Due 12/1/2045	875,064	759,030
	LLOYDS BANKING GROUP PLC	Sub Note 4.582% Due 12/10/2025	415,459	417,261
	LLOYDS BANKING GROUP PLC	Senior Note 4.05% Due 8/16/2023	699,757	695,387
	MYRIAD INT HOLDINGS B V	Note SER 144A 6.00% Due 07/18/20	808,919	752,746
	MYRIAD INTL HOLDINGS B V	Senior NTS SER 144A 5.50% Due 7/21/2025	849,677	877,472
**	MYRIAD INTL HOLDINGS B V	Senior NTS SER 144A 4.85% Due 7/6/2027	1,910,000	1,817,625
	PETROBRAS GLOBAL FINANCE B V	Senior Bond 7.25% Due 3/17/2044	1,613,550	1,471,725
	PETROBRAS GLOBAL FINANCE B V	Senior Note 5.999% Due 1/27/2028	997,963	991,688
	PETROLEOS MEXICANOS	Note 6.375% Due 1/23/2045	247,500	254,650
	PETROLEOS MEXICANOS	Senior Bond Ser 144A 6.35% Due 2/12/2048	359,991	305,028
	PETROLEOS MEXICANOS	Senior Note 6.875% Due 8/4/2026	2,137,999	2,030,683
**	PETROLEOS MEXICANOS	Senior Bond 6.75% Due 9/21/2047	5,213,167	4,788,125
	ROYAL BANK OF SCOTLAND GROUP PLC	SUB Note 6.00% Due 12/19/23	4,890,992	4,655,432
	SHELL INTERNATIONAL FIN B V	Senior Bond 4.375% Due 5/11/2045	1,592,690	1,531,729
	TELECOM ITALIA CAPITAL	Bond 7.721% Due 06/04/38	4,213,063	3,551,000
	TELECOM ITALIA CAPITAL	Senior Bond 7.20% Due 7/18/2036	239,738	233,438
	TELECOM ITALIA SPA	Senior Note SER 144A 5.303% Due 5/30/2024	1,152,125	1,119,813
	TRANSCANADA TRUST	Sub Bond Ser A 5.30% due 3/15/2077	1,807,750	1,664,688
	TRANSCANADA TRUST	SUB Bond 5.625% Due 5/20/2075	800,500	784,000

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451

Plan Number 007

September 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
**	TRANSCANADA TRUST	Sub Bond 16-A 5.875% Due 8/15/2076	225,000	229,781
**	ULTRAPAR INTERNATIONSL S A	Senior Note Ser 144A 5.25% Due 10/6/2026	669,600	666,007
	REPUBLIC OF COLOMBIA	Senior Deb 5.00% Due 6/15/2045	1,198,265	1,173,825
	REPUBLIC OF INDONESIA	Senior Bond Ser 144A 6.75% Due 1/15/2044	385,938	395,519
	Total Foreign Bonds		<u>71,889,933</u>	<u>67,401,494</u>
	State and Municipal Bonds			
	CALIFORNIA ST	General Obligation 7.30% Due 10/1/2039	4,853,178	4,607,493
	CALIFORNIA ST	General Obligation 7.625% Due 3/1/2040	761,120	728,075
	CALIFORNIA ST	General Obligation 7.50% Due 4/1/2034	2,221,890	2,074,095
	CHICAGO ILL TRAN AUTH SALES & TRANSFER	Revenue Bond 6.899% Due 12/1/2040	923,895	864,362
	CHICAGO ILL TRAN AUTH SALES TAX RCPTS	Revenue Bond 6.20% Due 12/1/2040	1,982,582	1,846,272
	ILLINOIS ST	General Obligation 5.10% Due 06/01/33	2,200,332	2,135,444
	ILLINOIS ST	General Obligation 5.00% Due 11/1/2020	720,164	701,325
	ILLINOIS ST	General Obligation 5.00% Due 11/1/2021	725,963	704,309
	LOS ANGELES CALIF UNI SCH DIST	General Obligation 5.75% Due 7/1/2034	3,298,718	3,033,985
	NEW JERSEY ST TPK AUTH TPK	Revenue Bond 7.102% Due 01/01/41	821,183	757,949
	NEW JERSEY ST TPK AUTH TPK	Revenue Bond 7.414% Due 1/1/2040	3,788,129	3,576,975
	NEW YORK N Y CITY MUN WTR FIN AUTH	Revenue Bond 5.882% Due 6/15/2044	1,629,960	1,490,558
	NEW YORK N Y CITY TRANSITIONAL FN AUTH	Revenue Bond 5.572% Due 11/1/2038	1,003,584	941,856
	NEW YORK N Y CITY TRANSITIONAL FN AUTH	Revenue Bond 5.508% Due 8/1/2037	746,612	698,399
	PORT AUTH N Y & N J	Revenue Bond 4.458% Due 10/1/2062	2,111,572	1,932,643
	SAN DIEGO CNTY CALIF WTR AUTH	Revenue Bond 6.138% Due 5/1/2049	796,254	747,672
	UNIVERSITY CALIF	Revenue Bond 5.77% Due 11/1/2020	1,246,144	1,150,992
	Total State and Municipal Bonds		<u>29,831,280</u>	<u>27,992,404</u>
	Insurance Company Contracts			
	MUTUAL OF NEW YORK INSURANCE CO	EV-30177 Var RT%	5,983,220	5,983,220
	PRINCIPAL MUTUAL LIFE INS CO	GA #3-65407 Fl Rt% Due 12/31/20	6,014,762	6,014,762
	Total Insurance Company Contracts		<u>11,997,982</u>	<u>11,997,982</u>
	Pooled Separate Accounts			
	PRINCIPAL FINL GRP PTR L/C BL I	GAC #3-65407 Due 12/31/20	646,122	1,681,333
	PRINCIPAL FINL GRP STK SEPARATE	GAC #3-65407 Due 12/31/20	551,522	2,322,093
	Total Pooled Separate Accounts		<u>1,197,644</u>	<u>4,003,426</u>
	Other Assets			
	LIGHTHOUSE V FUND LTD HEDGE FUND CL A	Hedge Fund	14,516,706	18,679,053
	MESIROW INSTNL MULTI-STRATEGY FD LIMITED PARTNERSHIP	Multi-strategy Fund Limited Partnership	17,350,804	24,345,223
	AMERICAN ASSETS TRUST INC	REIT	104,479	104,412
	Total Other Assets		<u>31,971,989</u>	<u>43,128,688</u>
	Total Investments		<u>\$ 1,076,338,752</u>	<u>\$ 1,090,016,282</u>

* Indicates party in interest in relation to investment advisory services

** Indicates party in interest in relation to securities lending

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451
Plan Number 007

September 30, 2018

Identity of Party		(c) Purchase	(d) Selling	(e) Lease	(f) Expense	(g) Cost of	(h) Current	(i) Net Gain
(a)	Involved	Price	Price	Rental	Incurred with Transaction	Asset	Value of Asset on Transaction Date	(Loss)
Category (i) - Single transactions in excess of 5% of Plan assets								
	Blackrock	Blackrock Equity Index	\$ 73,901,261	\$ —	\$ —	\$ 69,243,914	\$ 73,387,307	\$ 513,954
*	Key Trust	EB Short Term Investment Fund	\$ 303,430,487	\$ —	\$ —	\$ 303,430,487	\$ 303,430,487	N/A
*	Key Trust	EB Short Term Investment Fund	\$ 177,698,812	\$ —	\$ —	\$ 177,698,812	\$ 177,698,812	\$ —
*	Key Trust	EB Short Term Investment Fund	\$ 88,972,980	\$ —	\$ —	\$ 88,972,980	\$ 88,972,980	\$ —
	FIAM	FIAM Broad Market Duration Comingled Fd	\$ 132,500,000	\$ —	\$ —	\$ 132,500,000	\$ 132,500,000	N/A
	Harding Loevner	Harding Loevner International Equity Fund	\$ 62,925,916	\$ —	\$ —	\$ 37,545,296	\$ 62,437,827	\$ 488,089
	FIAM	FIAM Long Duration Pooled Fund	\$ 162,041,302	\$ —	\$ —	\$ 162,041,302	\$ 162,041,302	N/A

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451
Plan Number 007

September 30, 2018

	Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (iii) - Series of transactions in excess of 5% of Plan assets									
	Blackrock	Blackrock Equity Index Non-lendable Fund		\$ 93,006,737	\$ —	\$ —	\$ 85,722,928	\$ 90,852,387	2,154,350
*	Key Trust	EB Short Term Investment Fund	227,523,296		\$ —	\$ —	\$ 227,523,296	\$ 227,523,296	N/A
*	Key Trust	EB Short Term Investment Fund		239,596,399	\$ —	\$ —	\$ 239,596,399	\$ 239,596,399	\$ —
	FIAM	FIAM Broad Market Duration Comingled Fd	\$ 132,500,000		\$ —	\$ —	\$ 132,500,000	\$ 132,500,000	N/A
	FIAM	FIAM Broad Market Duration Comingled Fd		\$ 3,345,846	\$ —	\$ —	\$ 3,343,235	\$ 3,366,161	(20,315)
	FIAM	FIAM Long Duration Pooled Fund	\$ 163,115,094		\$ —	\$ —	\$ 163,115,094	\$ 163,115,094	N/A
	Harding Loevner	Harding Loevner International Equity Fund		\$ 76,597,632	\$ —	\$ —	\$ 45,258,934	\$ 75,265,607	1,332,025
	United States Treasury	United States Treas Bds 3.00% Due 5/15/2047	\$ 101,964,262		\$ —	\$ 30,070	\$ 101,964,262	\$ 101,964,262	N/A
	United States Treasury	United States Treas Bds 3.00% Due 5/15/2047		\$ 101,086,659	\$ —	\$ —	\$ 101,461,810	\$ 101,461,815	(375,156)
	United States Treasury	United States Treas Bds 2.75% Due 8/15/2047	\$ 47,938,272		\$ —	\$ 12,223	\$ 47,938,272	\$ 47,938,272	N/A
	United States Treasury	United States Treas Bds 2.75% Due 8/15/2047		\$ 44,312,466	\$ —	\$ —	\$ 43,895,790	\$ 43,895,790	(416,676)
	United States Treasury	United States Treas Nts 2.25% Due 8/15/2027	\$ 114,908,498		\$ —	\$ 36,273	\$ 114,908,498	\$ 114,908,498	N/A
	United States Treasury	United States Treas Nts 2.25% Due 8/15/2027		\$ 117,160,025	\$ —	\$ —	\$ 117,202,658	\$ 117,192,858	32,833

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j, continued

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451
Plan Number 007

September 30, 2018

					(f) Expense			(h) Current	(i) Net Gain
					Incurred			Value of	
					with			Asset on	
					Transaction			Transaction	
(a)	Involved	(b) Description of Asset	(c) Purchase	(d) Selling	(e) Lease	(g) Cost of		Date	(Loss)
			Price	Price	Rental	Asset			
Category (iii) - Series of transactions in excess of 5% of Plan assets, continued									
	United States Treasury	United States Treas Nts 1.875% Due 9/30/2022	\$ 39,916,360		\$ —	\$ 13,168	\$ 39,916,360	\$ 39,916,360	N/A
	United States Treasury	United States Treas Nts 1.875% Due 9/30/2022		39,767,711	—	—	39,916,360	39,916,360	(148,649)

* Party-in-interest to the Plan

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Schedule SB, Part V—Summary of Plan Provisions

The Buckeye Steel Casting Company Hourly Employee's Pension Plan changed its name to the KeyCorp Consolidated Cash Balance Plan. The Retirement Plan of the First Niagara Financial Group, Inc and the Retirement Plan of NewAlliance Bank were merged into the KeyCorp Consolidated Cash Balance Plan as of September 30, 2016. The KeyCorp Cash Balance Pension Plan was merged into the KeyCorp Consolidated Pension Plan as of December 31, 2016.

The remainder of this section outlines the plan provisions for each of the prior plans.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Legacy KeyCorp Cash Balance Plan and Corresponding Grandfathered Plans

Eligibility for Participation Must be 21 with at least 12 months of service (during which employee was credited with 1,000 hours of service) by January 1, 2010. Effective January 1, 2010, all accrued benefits under the Cash Balance Pension Plan were frozen.

Normal Retirement
Eligibility

Age 65 and three years of vesting service.

Benefit

A participant's Opening Balance plus Pay, Interest, and Transition Credits, as applicable.

Service ranges and rates for the Cash Balance formula are illustrated below:

Minimum Service Breakpoint	Maximum Service Breakpoint	Contribution Rate— All Pay	Contribution Rate— Over Limit
0	<5	3.0%	3.0%
5	<10	3.5%	3.5%
10	<15	4.0%	4.0%
15	<20	4.5%	4.5%
20	99	5.0%	5.0%

Transition Credits are provided to participants who meet the following criteria as of 01/01/1995: Age 40, Vesting Service—10, and Points 55. The amount of the transition credits is determined as of 01/01/1995 and does not change. The rates for transition credits are shown below:

Minimum Points Breakpoint	Maximum Points Breakpoint	Contribution Rate— All Pay	Contribution Rate— Over Limit
55	<65	1	1
65	99	2	2

The Opening Balance for each participant in a Predecessor Plan is equal to the actuarial present value of the accrued benefit earned in that Plan.

Effective January 1, 2010, all accrued benefits under the Cash Balance Pension Plan were frozen.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Cash Balance Plan

Early Retirement Eligibility	Age 55 and 3 years vesting service. Additional optional forms available at age 55 and 10 years of vesting service.
Benefit	Cash Balance as of the Early Retirement Date.
Terminated Vested Eligibility	100% vested after 3 years of service.
Benefit	Cash Balance as of the date of termination if payment is deferred, interest credits accrue.
Early Commencement of Terminated Vested Benefits Eligibility	Same as Early Retirement.
Benefit	Cash Balance as of date of commencement.
Disability Eligibility	Age 21 and 1 year of vesting service.
Benefit	Cash Balance, credited with Interest, payable at the Normal Retirement Date.
Pre-Retirement Spouse's Death Benefit	Cash Balance as of date of death.
Post-Retirement Spouse's Death Benefit	Based on the form of annuity chosen at retirement.
Normal Form of Benefit	Single Life Annuity. For married participants, the 50% Joint and Survivor Annuity actuarially reduced for payment form.
Optional Forms of Payment	Single Life Annuity; 50%, 75%, or 100% Joint and Survivor Annuities; 10-Year Certain and Life Annuity; Level Income Annuity; Lump Sum.
Eligibility for Participation	Age 21 with 12 consecutive months of service during which the employee was credited with 1,000 hours of service.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

KeyCorp Grandfathered Plans (APO)

Normal Retirement

Eligibility

Age 65.

Benefit

The sum of (1) and (2) multiplied by (3) and (4), but not less than (5):

- (1) 25% of Final Average Pay.
- (2) 0.5% of Final Average Pay in excess of Covered Compensation.
- (3) The lesser of service to Normal Retirement Date, or 40.
- (4) Service to Termination divided by service projected to Normal Retirement Date.
- (5) \$25 per month.

This benefit was frozen effective January 1, 2010.

Early Retirement

Eligibility

Age 60; or Age 50 and 15 years of service.

Benefit

Accrued Normal Retirement Benefit (frozen January 1, 2010) with the reduction factors below:

Reduction Factors

Age	Normal Retirement Average 65	Normal Retirement Average 62
47	N/A	31.6%
48	N/A	32.8%
49	N/A	35.2%
50	31.6%	37.6%
51	32.8%	41.2%
52	35.2%	44.8%
53	37.6%	48.4%
54	41.2%	53.2%
55	44.8%	58.0%
56	48.4%	62.8%
57	53.2%	67.6%
58	58.0%	73.6%
59	62.8%	79.6%
60	67.6%	85.6%
61	73.6%	92.8%
62	79.6%	100.0%
63	85.6%	100.0%
64	92.8%	100.0%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Terminated Vested
Eligibility

Participants in grandfathered plans are assumed to be vested.

Benefit

Accrual normal retirement at date of termination payable at age 65. This benefit was frozen effective January 1, 2010.

Early Commencement of Terminated
Vested Benefits

Eligibility

Same as Early Retirement.

Benefit

Same as Early Retirement.

Disability

Provided under Cash Balance provisions.

Pre-Retirement Spouse's Death Benefit

Provided under Cash Balance provisions.

Optional Forms of Payment

Single Life Annuity; 50%, 75%, or 100% Joint and Survivor Annuities; 5-, 10-, or 15-Year Certain Only Annuities; 5-, 10-, or 15-Year Certain and Life Annuities.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Society Grandfathered Plans

Eligibility for Participation	No age requirement prior to 1993. Participation begins on date of hire (after 1992: Age 23 with 5 years of service).
Normal Retirement Eligibility	Age 65 and 5 years vesting service.
Benefit	<p>The sum of (1), (2), and (3):</p> <ul style="list-style-type: none">(1) 1.3% Final Average Pay times service up to 30 years.(2) 0.5% Final Average Pay in excess of Covered Compensation times service up to 30 years.(3) 0.5% Final Average Pay times service over 30 years. <p>This benefit was frozen effective as of January 1, 2010.</p>
Early Retirement Eligibility	Age 55 with 10 years of service.
Benefit	Normal accrued benefit (frozen January 1, 2010) with the following reductions:
Reduction Factors	Reduced .30% per month from age 60 to 65; and .40% per month from age 55 to 60.
Terminated Vested Eligibility	After 1993, age 23 with 5 years of service.
Benefit	Accrued normal retirement benefit at date of termination, payable at 65. This benefit was frozen effective January 1, 2010.
Early Commencement of Terminated Vested Benefits Eligibility	Same as Early Retirement.
Benefit	Same as Early Retirement.
Disability	Provided under Cash Balance provisions.
Pre-Retirement Spouse's Death Benefit	Provided under Cash Balance provisions.
Society Spouse's Death Benefit	Upon death of the participant, a lump sum ranging in value up to \$25,000 is payable to the spouse.
Optional Forms of Payment	Single Life Annuity; 10-Year Certain and Life Annuity; Level Income Annuity; 50%, 75%, 100% Joint and Survivor Annuities.

Schedule SB Attachment (Form 5500)—2017 Plan Year
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TrustCorp Grandfathered Formula

Eligibility for Participation	Age 21 with 12 consecutive months of service.
Normal Retirement	
Eligibility	Age 65 and 5 years of vesting service.
Benefit	<p>The greater of (1); and (2) plus (3) minus (4):</p> <ul style="list-style-type: none">(1) 1.0% Final Average Pay plus .5% Final Average Pay in excess of Covered Compensation, multiplied by service through 01/01/1991 offset by the TrustCorp DC benefit.(2) 1.0% Final Average Pay plus .5% Final Average Pay in excess of Covered Compensation, multiplied by service from 01/01/1989 through 12/31/1990 plus the frozen 12/31/1988 TrustCorp benefit.(3) Society Grandfathered Plan for Service after 12/31/1990.(4) TrustCorp Travelers Annuity. <p>This benefit was frozen effective January 1, 2010.</p>
Early Retirement	
Eligibility	Age 55 with 10 years of service.
Benefit	Accrued Normal benefit with the reductions below applied only to the portion of the benefit under Covered Compensation. This benefit was frozen effective January 1, 2010.

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Reduction Factors

<u>Age</u>	<u>Factor</u>
45	56.3%
46	58.3%
47	60.2%
48	62.1%
49	63.8%
50	65.4%
51	66.8%
52	68.2%
53	69.3%
54	70.3%
55	71.0%
56	74.0%
57	77.0%
58	80.0%
59	83.0%
60	86.0%
61	93.0%
62	100.0%

Terminated Vested

Eligibility

5 years of vesting service.

Benefit

Accrued Normal Retirement Benefit at date of termination, payable at age 65. This benefit was frozen effective January 1, 2010.

Early Commencement of Terminated
Vested Benefits

Eligibility

Same as Early Retirement.

Benefit

Same as Early Retirement.

Disability

Provided under Cash Balance provisions.

Pre-Retirement Spouse's Death Benefit

Provided under Cash Balance provisions.

Optional Forms of Payment

Single Life Annuity; Lump Sum (Terminated Vested participants only, up to \$15,000); 5-, 10-, or 15-Year Certain and Life Annuities; Level Income Annuity; 50%, 75%, or 100% Joint and Survivor Annuities.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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New Affiliated Plan

Eligibility for Participation	Age 21 with 12 consecutive months of service.																								
Normal Retirement Eligibility	Age 65 and 5 years vesting service, if participant was age 50 or had 10 years of service on 1/1/1990, Normal Retirement Date is 62 and 15 years of service.																								
Benefit	<p>The sum of (1) and (2) multiplied by (3):</p> <p>(1) 1.9% of Final Average Pay.</p> <p>(2) .65% of Final Average Pay in excess of Covered Compensation.</p> <p>(3) The lesser of service to Normal Retirement Date, or 20.</p> <p>For participants prior to 01/01/1979, multiply above by the ratio of projected to Normal Retirement Date.</p> <p>This benefit was frozen effective January 1, 2010.</p>																								
Early Retirement Eligibility	Age 55 and 10 years of vesting service.																								
Benefit	Accrued normal retirement benefit (frozen January 1, 2010) with the reduction factors below:																								
Reduction Factors	<table><tr><th>Age</th><th>Factor</th></tr><tr><td>55</td><td>50.00%</td></tr><tr><td>56</td><td>53.33%</td></tr><tr><td>57</td><td>56.67%</td></tr><tr><td>58</td><td>60.00%</td></tr><tr><td>59</td><td>63.33%</td></tr><tr><td>60</td><td>66.67%</td></tr><tr><td>61</td><td>73.33%</td></tr><tr><td>62</td><td>80.00%</td></tr><tr><td>63</td><td>86.67%</td></tr><tr><td>64</td><td>93.33%</td></tr><tr><td>65</td><td>100.00%</td></tr></table>	Age	Factor	55	50.00%	56	53.33%	57	56.67%	58	60.00%	59	63.33%	60	66.67%	61	73.33%	62	80.00%	63	86.67%	64	93.33%	65	100.00%
Age	Factor																								
55	50.00%																								
56	53.33%																								
57	56.67%																								
58	60.00%																								
59	63.33%																								
60	66.67%																								
61	73.33%																								
62	80.00%																								
63	86.67%																								
64	93.33%																								
65	100.00%																								

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Terminated Vested

Eligibility

5 years of service of vesting service.

Benefit

Accrued Normal Retirement Benefit at date of termination, payable at age 65. This benefit was frozen effective January 1, 2010.

Early Commencement of Terminated
Vested Benefits

Eligibility

Same as Early Retirement.

Benefit

Same as Early Retirement.

Disability

Provided under Cash Balance provisions.

Pre-Retirement Spouse's Death Benefit

Provided under Cash Balance provisions.

Optional Forms of Payment

Single Life Annuity; 5-, 10-, or 15-Year Certain Only Annuities; 5-, 10-, or 15-Year Certain and Life Annuities; 50%, 75%, or 100% Joint and Survivor Annuities.

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Bank of New York (AP2)

Eligibility for Participation	Age 21 with 12 consecutive months of service.
Normal Retirement Eligibility	Age 60.
Benefit	The sum of (1) and (2) minus (3): (1) 1.5% Final Average Pay times service. (2) 0.3% Final Average Pay in excess of Covered Compensation times service. (3) Bank of New York offset. This benefit was frozen effective January 1, 2010.
Early Retirement Eligibility	Age 55 and 5 years of vesting service.
Benefit	Accrued Normal Retirement benefit reduced for early retirement. This benefit was frozen effective January 1, 2010.
Reduction Factors	Reduce by 6% per year from age 60 to 55.
Terminated Vested Eligibility	5 years of vesting service.
Benefit	Accrued Normal Retirement Benefit at termination date, payable at 60. This benefit was frozen effective January 1, 2010.
Early Commencement of Terminated Vested Benefits Eligibility	Same as Early Retirement.
Benefit	Same as Early Retirement.
Disability	Provided under Cash Balance provisions.
Pre-Retirement Spouse's Death Benefit	Provided under Cash Balance provisions.
Optional Forms of Payment	Single Life Annuity; 5-, 10-, or 15-Year Certain Only Annuities; 5-, 10-, or 15-Year Certain and Life Annuities; 50%, 75%, or 100% Joint and Survivor Annuities.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Pacwest Bancorp Plan

Eligibility for Participation	Age 21 with 12 consecutive months of service.
Normal Retirement Eligibility	Age 65 and 5 years vesting service.
Benefit	<p>The greater of (A) and (B).</p> <p>(A) The sum of (1) and (2) multiplied by (3) and (4) offset by (5):</p> <p>(1) 1.25% Final Average Pay.</p> <p>(2) .5% Final Average Pay in excess of Covered Compensation.</p> <p>(3) The lesser of service to Normal Retirement Date, or 40.</p> <p>(4) Service to termination divided by service, projected to Normal Retirement Date.</p> <p>(5) Pacwest Bancorp Retirement Security Plan benefit projected to Normal Retirement Date.</p> <p>(B) The sum of (1) and (2) multiplied by (3) and (4) plus (5):</p> <p>(1) 1.25% Final Average Pay.</p> <p>(2) .5% Final Average Pay in excess of Covered Compensation.</p> <p>(3) The lesser of service from 01/01/1989 to Normal Retirement Date, or 40.</p> <p>(4) Service from 01/01/1989 to termination divided by service from 01/01/1989 projected to Normal Retirement Date.</p> <p>(5) Frozen Pacwest benefit.</p> <p>This benefit was frozen effective January 1, 2010.</p>

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Early Retirement

Eligibility

Age 60 or age 50 with 10 years vesting service.

Benefit

Normal Retirement Benefit (frozen January 1, 2010) with the reduction factors below:

Reduction Factors

	Normal	Normal
	Retirement	Retirement
Age	Age 65	Age 62
47	N/A	31.6%
48	N/A	32.8%
49	N/A	35.2%
50	31.6%	37.6%
51	32.8%	41.2%
52	35.2%	44.8%
53	37.6%	48.4%
54	41.2%	53.2%
55	44.8%	58.0%
56	48.4%	62.8%
57	53.2%	67.6%
58	58.0%	73.6%
59	62.8%	79.6%
60	67.6%	85.6%
61	73.6%	92.8%
62	79.6%	100.0%
63	85.6%	100.0%
64	92.8%	100.0%

Terminated Vested

Eligibility

5 years of vesting service.

Benefit

Accrued Normal Retirement Benefit at termination date, payable at 65. This benefit was frozen effective January 1, 2010.

Early Commencement of Terminated
Vested Benefits

Eligibility

Same as Early Retirement.

Benefit

Same as Early Retirement.

Disability

Provided under Cash Balance provisions.

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Pre-Retirement Spouse's Death Benefit

Provided under Cash Balance provisions.

Optional Forms of Payment

Single Life Annuity; 5-, 10-, or 15-Year Certain Only
Annuities, 5-, 10-, or 15-Year Certain and Life Annuities;
50%, 75%, or 100% Joint and Survivor Annuities.

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Ameritrust Frozen Grandfathered

Eligible for Participation	Age 21 with 12 consecutive months of service.														
Normal Retirement Eligibility	Age 65.														
Benefit	<p>The greater of (A) and (B), but not less than (C):</p> <p>(A) Frozen Ameritrust Benefit as of 12/31/1992.</p> <p>(B) The sum of:</p> <p>(1) 1.875% Final Average Pay times service up to 20 years.</p> <p>(2) 2.5% Final Average Pay times service over 20 years.</p> <p>(C) \$6.50 times credited service.</p> <p>This benefit was frozen effective January 1, 2010.</p>														
Early Retirement Eligibility	Age 55 and 5 years of service.														
Benefit	Accrued Normal Retirement Benefit (frozen January 1, 2010) with reduction factors below.														
Reduction Factors	<table><tr><th>Service</th><th>Reduction</th></tr><tr><td>Less than 24 months</td><td>.6%</td></tr><tr><td>25–60 months</td><td>.5%</td></tr><tr><td>61–108 months</td><td>.4%</td></tr><tr><td>109–144 months</td><td>.3%</td></tr><tr><td>145–168 months</td><td>.2%</td></tr><tr><td>169–180 months</td><td>.1%</td></tr></table>	Service	Reduction	Less than 24 months	.6%	25–60 months	.5%	61–108 months	.4%	109–144 months	.3%	145–168 months	.2%	169–180 months	.1%
Service	Reduction														
Less than 24 months	.6%														
25–60 months	.5%														
61–108 months	.4%														
109–144 months	.3%														
145–168 months	.2%														
169–180 months	.1%														
Terminated Vested Eligibility	5 years of vesting service.														
Benefit	Accrued Normal benefit at termination date, payable at age 65. This benefit was frozen effective January 1, 2010.														

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Early Commencement of Terminated
Vested Benefits

Eligibility

Same as Early Retirement.

Benefit

Same as Early Retirement.

Disability

Provided under Cash Balance Provisions.

Pre-Retirement Spouse's Death Benefit

Provided under Cash Balance provisions.

Ameritrust Spouse's Death Benefit

Upon death of the participant, a lump sum ranging in value up to \$10,000 is payable to the spouse.

Optional Forms of Payment

Single Life Annuity; Lump Sum; 5-, 10-, or 15-Year Certain and Life Annuities; 50%, 75%, or 100% Joint and Survivor Annuities.

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Puget Sound (AP4)

Eligibility for Participation	Age 21 with 12 consecutive years of service.																																				
Normal Retirement Eligibility	Age 65.																																				
Benefit	<p>The sum of (1) and (2) times (3) and (4):</p> <p>(1) 1.25% Final Average Pay.</p> <p>(2) .5% Final Average Pay in excess of Covered Compensation.</p> <p>(3) The lesser of service to Normal Retirement Date, and 40.</p> <p>(4) Service to termination divided by service projected to Normal Retirement Date.</p> <p>This benefit was frozen effective January 1, 2010.</p>																																				
Early Retirement Eligibility	Age 60 or age 58 with 10 years vesting service.																																				
Benefit	<p>Accrued Normal Benefit with the reduction factors below:</p> <table><tr><th>Age</th><th>Factor With Less Than 30 Years of Service</th><th>Factor With More Than 30 Years of Service</th></tr><tr><td>55</td><td>50%</td><td>56%</td></tr><tr><td>56</td><td>56%</td><td>62%</td></tr><tr><td>57</td><td>62%</td><td>68%</td></tr><tr><td>58</td><td>68%</td><td>74%</td></tr><tr><td>59</td><td>74%</td><td>80%</td></tr><tr><td>60</td><td>80%</td><td>86%</td></tr><tr><td>61</td><td>84%</td><td>93%</td></tr><tr><td>62</td><td>88%</td><td>100%</td></tr><tr><td>63</td><td>92%</td><td>100%</td></tr><tr><td>64</td><td>96%</td><td>100%</td></tr><tr><td>65</td><td>100%</td><td>100%</td></tr></table>	Age	Factor With Less Than 30 Years of Service	Factor With More Than 30 Years of Service	55	50%	56%	56	56%	62%	57	62%	68%	58	68%	74%	59	74%	80%	60	80%	86%	61	84%	93%	62	88%	100%	63	92%	100%	64	96%	100%	65	100%	100%
Age	Factor With Less Than 30 Years of Service	Factor With More Than 30 Years of Service																																			
55	50%	56%																																			
56	56%	62%																																			
57	62%	68%																																			
58	68%	74%																																			
59	74%	80%																																			
60	80%	86%																																			
61	84%	93%																																			
62	88%	100%																																			
63	92%	100%																																			
64	96%	100%																																			
65	100%	100%																																			
Terminated Vested Eligibility	5 years of vesting service.																																				
Benefit	Accrued Normal Benefit at termination date, payable at age 65. This benefit was frozen effective January 1, 2010.																																				

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Early Commencement of Terminated
Vested Benefits

Eligibility	Same as Early Retirement.
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Benefit	Same as Early Retirement.
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Disability	Provided under Cash Balance provisions.
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Pre-Retirement Spouse's Death Benefit	Provided under Cash Balance provisions.
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Optional Forms of Payment	Single Life Annuity; Lump Sum (up to \$7,000); 5-, 10-, or 15-Year Certain Only Annuities; 10-Year Certain and Life Annuity; 50%, 75%, or 100% Joint and Survivor Annuities.
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Buckeye Steel Casting Employees' Retirement Plan

Effective Date December 14, 1952

Eligibility to Participate Employee who is a member of the Bargaining Unit and has two months of service.

Normal Retirement Eligibility First day of the month coinciding with or next following the employee's 62nd birthday and 10 years of service or completion of 30 years of service or 65th birthday and five years of service.

Benefit (Negotiated July 11, 1999) Monthly pension equal to:

Multiplier Rates

Effective Date	Years of Service			
	1–15	16–30	31–35	Over 35
07/01/1999	\$30.00	\$31.00	\$32.00	\$33.00
07/01/2000	\$31.00	\$32.00	\$33.00	\$34.00
07/01/2001	\$33.00	\$34.00	\$35.00	\$36.00
07/01/2002	\$35.00	\$36.00	\$37.00	\$38.00
07/01/2003	\$36.00	\$37.00	\$38.00	\$39.00

Accruals were frozen prior to July 1, 2003.

Forms of Payment Joint and 50% Survivor Annuity if married and Life Annuity if single.

Vested Benefits Participant's vested accrued pension, payable at Normal Retirement Date, based on years of credited service from the table below:

Years of Credited Service	Vested Percentage
Less than 5	0%
5 or more	100%

Death Benefit Joint and 50% Survivor coverage is automatic for the spouse of any vested participant regardless of age. Benefit is payable (1) after the later of the participant's death, or the date the participant would have reached the earliest permissible retirement age.

Accrued Benefit Unit accrual. Accrued benefits were frozen as of May 31, 2003.

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Employees' Retirement Plan of NewAlliance Bank

Effective Date	July 1, 1957. Last amended December 1, 2014.
Plan Year	July 1 through June 30.
Eligibility to Participate	<p>First day of January or July which coincides with or next follows the attainment of one year of Eligibility Service and the attainment of age 21.</p> <p>Any employee hired or rehired on or after January 1, 2008 is not eligible to participate in this Plan.</p>
Normal Retirement Eligibility	The first day of the month coinciding with or next following age 65 and the fifth anniversary of participation.
Benefit	<p>The sum of:</p> <p>2% of Average Final Compensation times Years of Benefit Service credited prior to July 1, 1984; 1% of Average Final Compensation times Years of Benefit Service credited after July 1, 1984;</p> <p>1% of Average Final Compensation in excess of Covered Compensation times Years of Benefit Service credited after July 1, 1984.</p> <p>The total Benefit Service earned cannot exceed 30 years.</p> <p>Participants who are both active and at least age 55 as of June 30, 1984 will receive 2% of Average Final Compensation times all Years of Benefit Service, up to 30.</p> <p>For Participants after July 1, 1989, there is a minimum benefit of 1.5% of Average Final Compensation times Benefit Service up to five years.</p>
Deferred Retirement Benefit	Calculated in the same manner as described in Normal Retirement above, based on service at actual retirement date, however, not less than the Actuarial Equivalent of the Participant's Normal Retirement Benefit.

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Early Retirement
Eligibility

The first day of the month following age 55 and the completion of 10 years of Benefit Service.

Benefit

For Participants who terminate on or after Early Retirement eligibility, a monthly pension benefit equal to his Accrued Benefit determined as of his Early Retirement Date, reduced by 1/180 for each of the first 60 months, then by 1/360 for each of the next 60 months that his Early Retirement Date precedes his Normal Retirement Date.

For Participants who terminate prior to Early Retirement eligibility, a monthly pension benefit equal to his Accrued Benefit determined as of his Early Retirement Date, reduced actuarially for each month that the Early Retirement Date precedes the Normal Retirement Date.

Vested Termination
Eligibility

Vested Percentage is determined in accordance with the following table:

Years of Vesting Service	Vested Percentage
Less than 5	0%
5 or more	100%

As of April 15, 2011, all participants are 100% vested.

Benefit

Accrued benefit payable at Normal Retirement.

Preretirement Surviving Spouse Benefit

A pension to the beneficiary equal to the amount that would have been paid had the participant separated from service on his date of death, survived to his earliest retirement date, retired with a 50% Joint and Survivor Pension, and died on the day after he retired. If certain additional requirements are met, all but former Troy participants may be eligible for a Joint and 100% Survivor Pension.

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Compensation	<p>FICA wages without regard to the Social Security taxable wage base, excluding bonuses, special pay, severance payments, and taxable fringe benefits such as group term life insurance, moving expenses, etc.</p> <p>Compensation also includes any amounts, which are treated as salary reduction contributions and used to purchase non-taxable benefits under Sections 125, 403(b), or 401(k) of the IRC.</p> <p>Compensation earned after April 15, 2011 will not be considered.</p>
Average Compensation	<p>The 60 consecutive Calendar months for which Compensation was highest divided by 5. Annual Compensation is excluded for 12-month periods in which fewer than 1,000 hours are worked.</p>
Covered Compensation	<p>The average of covered compensation rounded to the nearest \$3,000 for a participant turning 65 in the year of determination.</p>
Benefit Service	<p>1,000 hours in any Plan Year after age 21. For Plan Years with less than 1,000 hours, 1/12th of a year is earned for each month of at least 80 hours, provided the employee is working at a rate of 1,000 hours per year.</p> <p>All Benefit Service is frozen as of April 15, 2011, except for purposes of determining eligibility for Early Retirement.</p>
Vesting Service	<p>1,000 hours in any Plan Year after age 18.</p>
Forms of Payment Normal Forms	<p>Single Life Annuity.</p> <p>A participant that is married must take the benefit in the form of a Joint and 50% Survivor benefit unless the spouse provides written consent to waive the Joint and 50% Survivor benefit.</p>
Qualified Joint and Survivor Annuity	<p>Unless elected otherwise in writing at retirement, a married participant will receive his/her benefits as an actuarially equivalent Joint and 50% Survivor Annuity with the spouse as contingent beneficiary.</p>

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Optional Forms

Life Annuity

Joint and Survivor Annuity (50%, 75%, 100%)

5- and 10-Year Certain and Life Annuity

Social Security Level Income Option

Lump Sum (if under \$25,000)

For purposes of Actuarial Equivalence, the Plan uses the 1984 Unisex Pension Mortality Table set back 2 years and an interest rate of 7.00% per annum, compounded annually.

Maximum Benefit

The maximum Plan benefit is limited as required by IRC Section 415(b).

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The Retirement Plan for First Niagara Financial Group, Inc.

Effective Date January 1, 1952. Last amended November 1, 2014.

Fiscal Year January 1 through December 31

Eligibility to Participate The Plan is frozen to new participants. The Freeze Dates for the different groups are:

Group	Freeze Date
First Niagara Financial Group	February 1, 2002
Savings Bank of Finger Lakes	December 31, 2002
Troy Savings Bank	December 31, 2003
Hudson River Bank	December 31, 2004

Normal Retirement
Eligibility

The first day of the month coinciding with or next following age 65.

Benefit

All benefits are frozen.

Deferred Retirement Benefit

Calculated in the same manner as described in Normal Retirement above, based on service at actual retirement date, however, not less than the Actuarial Equivalent of the Participant's Normal Retirement Benefit.

Early Retirement
Eligibility

The first day of the month following age 60 and the completion of five years of Vesting Service or if age plus Vesting Service is greater than 75.

For former Hudson River participants, the rule of 75 only applies to those who became participants prior to October 1, 2003.

For former First Niagara participants, minimum age is 55 and minimum service is 20 for the rule of 75.

For former Troy participants, the rule of 75 only applies if requirements were met prior to October 1, 1994. For former Troy participants who did not meet the rule of 75 requirements prior to October 1, 1994, early retirement may be satisfied with age 55 and 10 years of service.

For former First Niagara, Troy, and Catskill participants, early retirement can commence after 30 years of Vesting Service.

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Benefit

For former First Niagara and Finger Lakes participants, the benefit is reduced 0.4166% for each month the benefit starts prior to NRD. For former Hudson River participants, the benefit is reduced 0.4166% for each month the benefit starts prior to age 62. For former Troy participants, the benefit is reduced 0.1666% for each month after age 60 and 0.4666% for each month between age 55 and age 60 that the benefit starts before NRD.

The following scenarios result in unreduced benefits:

For former First Niagara and Finger Lakes participants, if termination occurs after reaching age 62 with 20 years of service. For First Niagara only, if termination occurs before age 62 but the participant has 20 years of service, the benefit is reduced 0.4166% for each month prior to age 62.

For former Troy participants, if age 60 with 30 years of service or age 62 with 25 years of service.

For former Mohawk Community Bank participants, if they terminate after reaching age 60 and 10 years of credited service (under Mohawk's plan).

Vested Termination
Eligibility

Vested Percentage is determined in accordance with the following table:

Years of Vesting Service	Vested Percentage
Less than 5	0%
5 or more	100%

Benefit

Accrued benefit payable at Normal Retirement.

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Cost-of-Living Adjustment

For former Schenectady Federal participants, each participant's benefit will be increased after retirement by multiplying it on the first day of May of each year by the ratio that the Consumer Price Index (CPI) for January of the current year bears to the CPI for January of the preceding year. In no event shall the benefit payable to a Participant or other payee under the Plan after a Cost-of-Living Adjustment be less than the participant's original benefit.

In addition, the benefit payable to a participant or other payee under the Plan after a Cost-of-Living Adjustment has been made shall not be increased by more than 3.00% of their benefit prior to the COLA being applied, and the benefit amount shall be capped at 150% of their original benefit.

Preretirement Surviving Spouse Benefit

A pension to the beneficiary equal to the amount that would have been paid had the participant separated from service on his date of death, survived to his earliest retirement date, retired with a 50% Joint and Survivor Pension, and died on the day after he retired. If certain additional requirements are met, all but former Troy participants may be eligible for a Joint and 100% Survivor Pension.

Benefit Service

Elapsed Time from the first of the month of the Date of Participation. Benefit Service was frozen as of the Freeze Dates shown under Participation.

Vesting Service

Elapsed Time from the first of the month of the Date of Hire.

Forms of Payment
Normal Forms

Single Life Annuity.

A participant that is married must take the benefit in the form of a Joint and 50% Survivor benefit unless the spouse provides written consent to waive the Joint and 50% Survivor benefit.

Qualified Joint and Survivor Annuity

Unless elected otherwise in writing at retirement, a married participant will receive his/her benefits as an actuarially equivalent Joint and 50% Survivor Annuity with the spouse as contingent beneficiary.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Optional Forms

Life Annuity

Joint and Survivor Annuity (50%, 75%, 100%, also 33-1/3% and 66-2/3% for former Hudson River participants)

5-, 10-, and 15-Year Certain and Life Annuity

Lump Sum (if under \$25,000 or for former First Niagara participants, if they are eligible to receive an annuity at the time of termination)

For purposes of Actuarial Equivalence, the Plan uses the 1979 George Buck Mortality Table and an interest rate of 7.50% per annum, compounded annually.

Maximum Benefit

The maximum Plan benefit is limited as required by IRC Section 415(b).

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451

Plan Number 007

September 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Common and Preferred Stocks			
	ADTRAN INC	Common Stock	89,938	81,190
	AEROJET ROCKETDYNE HOLDINGS INC.	Common Stock	42,794	70,359
	ALAMO GROUP INC	Common Stock	71,206	104,893
**	ALLETE INC	Common Stock	50,469	82,511
	AMERICAN FINANCIAL GROUP INC	Common Stock	43,965	76,014
**	AMERISAFE INC	Common Stock	107,609	114,607
**	AMN HEALTHCARE SERVICES INC	Common Stock	36,639	48,683
	ANDERSONS INC	Common Stock	134,921	141,564
	ANGIODYNAMICS INC	Common Stock	32,701	33,697
	ANIXTER INTL INC	Common Stock	108,971	125,134
	APPLIED INDL TECHNOLOGIES INC	Common Stock	45,301	86,075
**	ASBURY AUTOMOTIVE GROUP INC	Common Stock	75,494	70,469
	ASSOCIATED BANC CORP	Common Stock	86,100	125,580
	AVANOS MEDICAL INC	Common Stock	78,404	95,900
	AXIS CAPITAL HOLDINGS LTD	Common Stock	116,996	115,420
**	AZZ INC	Common Stock	57,903	54,540
**	BANK OF HAWAII CORP	Common Stock	124,862	116,392
	BARNES GROUP INC	Common Stock	14,264	34,094
	BROWN & BROWN INC	Common Stock	72,796	123,159
	CABOT CORP	Common Stock	58,137	74,950
	CARLISLE COS INC	Common Stock	101,076	141,897
	CASEYS GEN STORES INC	Common Stock	84,069	93,605
**	CHOICE HOTELS INTL INC	Common Stock	106,568	139,527
	CHURCHILL DOWNS INC	Common Stock	39,146	69,425
	COBIZ FINANCIAL INC	Common Stock	46,410	53,357
	COLUMBIA BKG SYS INC	Common Stock	54,239	96,925
	COLUMBIA SPORTSWEAR CO	Common Stock	9,880	15,822
	CONMED CORP	Common Stock	6,916	12,675
	CORE-MARK HOLDING CO INC	Common Stock	54,182	67,920
	CRANE CO	Common Stock	89,064	139,165
	CULP INC	Common Stock	76,493	65,945
**	DUNKIN BRANDS GROUP INC	Common Stock	77,597	92,150
	EAGLE BANCORP INC	Common Stock	76,546	98,923
	ELECTRONICS FOR IMAGING INC	Common Stock	104,937	85,882
	EMCOR GROUP INC	Common Stock	62,359	146,089
	ENCORE WIRE CORP	Common Stock	77,480	98,196
	ESTERLINE TECHNOLOGIES CORP	Common Stock	47,040	52,296
	FBL FINL GROUP INC	Common Stock	67,537	79,389
**	FIRST AMERICAN FINANCIAL CORP	Common Stock	102,354	118,657
	FORWARD AIR CORP	Common Stock	61,163	112,569
	FTI CONSULTING INC	Common Stock	35,620	68,067
	GRANITE CONSTR INC	Common Stock	86,552	92,314
	GRAPHIC PACKAGING HOLDING CO	Common Stock	84,766	85,601
	HANGER INC	Common Stock	34,716	34,369
	HANOVER INSURANCE GROUP INC	Common Stock	101,843	124,604
	HEALTHCARE RLTY TR	Common Stock	104,664	103,141
	HELEN OF TROY CORP LTD	Common Stock	62,597	81,812
	HELIX ENERGY SOLUTIONS GROUP INC	Common Stock	121,161	109,273

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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EIN 34-6542451

Plan Number 007

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	HORACE MANN EDUCATORS CORP	Common Stock	127,202	158,497
	INDEPENDENT BK CORP	Common Stock	32,206	90,860
	KAISER ALUMINUM CORP	Common Stock	69,014	92,701
	KEMPER CORP	Common Stock	22,007	23,411
	KINSALE CAPITAL GROUP INC	Common Stock	8,932	27,779
	LAKELAND FINL CORP	Common Stock	39,484	79,946
	LITTELFUSE INC	Common Stock	21,791	53,430
	LOGMEIN INC	Common Stock	68,940	75,735
**	LTC PPTYS INC	Common Stock	108,507	112,039
	MANTECH INTERNATIONAL CORP	Common Stock	56,365	110,458
	MARTEN TRANSPORT LTD	Common Stock	47,388	44,205
	MAXIMUS INC	Common Stock	112,264	126,216
	MESA LABS INC	Common Stock	19,938	34,340
	MGE ENERGY INC	Common Stock	47,720	61,935
	MICROSTRATEGY INC	Common Stock	64,887	70,310
	MILACRON HOLDINGS CORP	Common Stock	35,156	33,413
	MINERALS TECHNOLOGIES INC	Common Stock	117,333	108,160
**	MOLINA HEALTHCARE INC	Common Stock	21,828	52,789
	MUELLER INDS INC	Common Stock	56,565	61,727
	MYR GROUP INC	Common Stock	67,891	70,176
**	NICE LTD	Common Stock	63,692	92,721
**	NUVASIVE INC	Common Stock	61,380	67,431
	ONE GAS INC	Common Stock	40,081	65,001
	ORION ENGINEERED CARBONS S A	Common Stock	46,297	80,892
**	PENSKE AUTOMOTIVE GROUP INC	Common Stock	129,113	119,660
**	PERFORMANCE FOOD GROUP CO	Common Stock	121,313	152,681
	PINNACLE FINANCIAL PARTNERS INC	Common Stock	122,477	132,631
	POLYONE CORP	Common Stock	86,720	99,463
	PROASSURANCE CORP	Common Stock	152,073	135,920
**	RENAISSANCE RE HLDGS LTD	Common Stock	118,795	116,883
**	SANDERSON FARMS INC	Common Stock	159,666	152,471
	SCRIPPS E W CO	Common Stock	118,488	121,028
	SENSIENT TECHNOLOGIES CORP	Common Stock	104,692	122,033
	SONOCO PRODS CO	Common Stock	89,530	92,963
	SOTHEBYS	Common Stock	55,394	69,358
**	SOUTH STATE CORP	Common Stock	122,968	135,710
	SRC ENERGY INC	Common Stock	124,987	110,903
	STATE AUTO FINL CORP	Common Stock	59,116	61,844
**	STERLING BANCORP	Common Stock	57,491	96,690
	STEVEN MADDEN LTD	Common Stock	49,668	55,810
	SYKES ENTERPRISES INC	Common Stock	61,637	89,336
	TRIMAS CORP	Common Stock	81,583	105,336
	UMB FINANCIAL CORP	Common Stock	126,299	136,837
	UNIFI INC	Common Stock	66,952	64,592
	UNIFIRST CORP MASS	Common Stock	93,772	144,130
	UNIT CORP	Common Stock	131,887	134,470
	UNIVERSAL FST PRODS INC	Common Stock	86,650	85,675
	VALVOLINE INC	Common Stock	120,559	105,399
	VIAD CORP	Common Stock	89,443	94,800
	VIRTUS INVESTMENT PARTNERS INC	Common Stock	63,119	68,250

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**	WASHINGTON REIT	Common Stock	146,657	142,216
**	WATTS WATER TECHNOLOGIES INC	Common Stock	72,955	102,505
	WERNER ENTERPRISES INC	Common Stock	46,996	66,458
	WHITE MOUNTAINS INSURANCE GROUP	Common Stock	117,486	126,342
	WOLVERINE WORLD WIDE INC	Common Stock	76,580	136,675
	WOODWARD INC	Common Stock	32,604	65,497
	WORTHINGTON INDS INC	Common Stock	99,052	97,560
	CITIGROUP CAPITAL XIII	Preferred Stock	2,826,536	2,808,510
	Total Common and Preferred Stocks		10,796,571	12,399,634
	Collective Investment Funds			
	BLACKROCK EQUITY INDEX NON-LENDABLE FUND	Nonlendable Fund	29,589,721	36,974,737
*	EB SHORT TERM INVESTMENT FUND	Money Market Fund	20,933,510	20,933,510
	FIAM BROAD MARKET DURATION COMMINGLED FD	Comingled Fund	282,615,629	282,465,185
	FIAM LONG DURATION POOLED FUND	Comingled Fund	163,115,094	158,292,560
	HARDING LOEVNER INTERNATIONAL	Equity Fund	17,749,981	31,328,717
	PIMCO DIVERSIFIED REAL ASSET COLL INV TR	Collective Investment Trust	52,626,860	53,815,490
	Total Collective Investment Funds		566,630,795	583,810,199
	Mutual Funds			
	TEMPLETON INST FGN SMALLER CO FD	Equity Mutual Fund	1,433,635	1,554,505
	Total Mutual Funds		1,433,635	1,554,505
	U.S. Government and Agency Issues			
	FANNIE MAE	Pool 745275 5.00% Due 02/01/36	69,437	60,279
	FANNIE MAE	Pool AX7690 ARM% Due 1/1/2045	687,968	663,239
	FANNIE MAE	Pool AL6300 4.00% Due 5/1/2034	732,344	696,157
	FANNIE MAE	Pool AL6292 4.50% Due 10/1/2044	1,078,604	1,026,653
	FANNIE MAE	Pool AN0318 3.48% Due 1/1/2031	1,622,717	1,512,461
	FANNIE MAE	Pool AL9781 4.5% Due 2/1/2046	799,641	771,995
	FANNIE MAE	Pool AS1126 4.5% Due 11/1/2043	587,810	557,875
	FANNIE MAE	Pool MA2455 4.0% Due 11/1/2035	678,305	645,859
	FANNIE MAE	Pool MA3184 4.50% Due 11/1/2047	7,386,917	7,517,651
	FANNIE MAE	Pool AL6132 4.50% Due 3/1/2029	2,239,625	2,134,067
	FANNIE MAE	Pool AN3706 2.92% Due 11/1/206	1,217,676	1,116,797
	FANNIE MAE	Pool AX2525 ARM% Due 12/1/2044	1,194,276	1,145,879
	FANNIE MAE	Pool AX3721 3.50% Due 7/1/2027	3,383,922	3,201,841
	FANNIE MAE	Pool AX3726 4.00% Due 5/1/2032	905,477	856,304
	FANNIE MAE	Pool AN3746 3.09% Due 12/1/2035	988,984	901,094
	FANNIE MAE	Pool BH7071 4.50% Due 12/1/2017	1,676,293	1,662,766
	FANNIE MAE	Pool 725232 5.00% Due 3/1/2034	45,907	54,576
	FANNIE MAE	Pool AN0962 3.43% Due 2/1/2031	1,625,883	1,494,395
	FANNIE MAE	Pool AL9840 4.0% Due 2/1/2037	527,749	504,057
	FANNIE MAE	Pool AS9305 4.0% Due 3/1/2037	675,924	651,345
	FANNIE MAE	Pool BJ4621 4.00% Due 2/1/2048	1,389,593	1,365,970
	FANNIE MAE	Pool AR6900 ARM% Due 3/1/2043	422,490	404,618
	FANNIE MAE	Pool MA2962 3.50% Due 4/1/2037	903,909	866,586
	FANNIE MAE	Pool AY0615 FL RT% Due 4/1/2045	167,542	162,242
	FANNIE MAE	Pool AL6693 ARM% Due 6/1/2042	3,225,350	3,162,052
	FANNIE MAE	Pool BH1122 4.00% Due 4/1/2047	4,582,265	4,473,789

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KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451

Plan Number 007

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	FANNIE MAE	Pool AN1468 2.97% Due 5/1/2031	1,238,867	1,150,586
	FANNIE MAE	CMO PAC 2009-50 AH 5.00% Due 7/25/2039	187,712	176,860
	FANNIE MAE	Pool AL6932 4.00% Due 6/1/2035	420,954	404,316
	FANNIE MAE	Pool BM1357 4.50% Due 1/1/2043	1,101,715	1,057,792
	FANNIE MAE	Pool BJ9262 4.50% Due 6/1/2048	1,734,168	1,718,623
	FANNIE MAE	Pool AL8816 4.50% Due 7/1/2046	995,379	946,351
	FANNIE MAE	Pool AN9725 3.76% Due 7/1/2033	393,220	388,477
	FANNIE MAE	Pool BK0922 4.00% Due 7/1/2048	10,988,205	10,922,640
	FANNIE MAE	Pool AL5635 ARM% Due 9/1/2020	484,774	464,291
	FANNIE MAE	Pool MA2019 4.00% Due 9/1/2034	922,184	883,922
	FANNIE MAE	Pool AL7205 3.50% Due 12/1/2029	361,899	345,961
	FANNIE MAE	Pool AN6317 3.29% Due 8/1/2032	1,526,259	1,414,000
	FANNIE MAE	Pool BK4770 4.50% Due 8/1/2048	1,595,445	1,584,650
	FANNIE MAE	Pool AS8156 4.50% Due 10/1/2046	1,299,872	1,218,219
	FANNIE MAE	Pool BM1814 ARM% Due 10/1/2047	2,597,207	2,522,031
	FANNIE MAE	Pool AN6243 3.46% Due 9/1/2037	1,697,917	1,537,140
	FREDDIE MAC	Pool 840419 ARM% Due 8/1/2046	1,144,680	1,124,819
	FREDDIE MAC	Pool 2B3443 ARM% Due 11/1/2044	980,517	937,201
	FREDDIE MAC	Pool 2B3435 ARM% Due 11/1/2044	1,294,540	1,239,348
	FREDDIE MAC	Pool 849549 ARM% Due 1/1/2045	1,467,076	1,409,675
	FREDDIE MAC	CMO PAC 3807 MP 4.50% Due 2/15/2041	277,701	268,764
	FREDDIE MAC	CMO SEQ PYR 2764 LZ 4.50% Due 3/15/2034	1,218,802	1,155,657
	FREDDIE MAC	CMO PAC 2944 OH 5.50% Due 3/15/2035	255,988	248,843
	FREDDIE MAC GOLD	Pool G30700 4.00% Due 4/1/2034	469,828	446,680
	FREDDIE MAC GOLD	Pool G30670 4.50% Due 12/1/2033	679,287	642,189
	FREDDIE MAC GOLD	Pool Q46291 4.50% Due 2/1/2047	949,498	915,429
	FREDDIE MAC GOLD	Pool G08759 4.50% Due 4/1/2047	10,291,145	9,928,405
	FREDDIE MAC GOLD	Pool V83156 4.50% Due 4/1/2047	1,024,767	985,697
	FREDDIE MAC GOLD	Pool K92816 4.00% Due 6/1/2035	392,140	373,306
	FREDDIE MAC GOLD	Pool G08768 4.50% Due 6/1/2047	2,274,218	2,194,537
	FREDDIE MAC GOLD	Pool G61080 4.50% Due 3/1/2047	3,499,566	3,365,241
	FREDDIE MAC GOLD	Pool Q49494 4.50% Due 7/1/2047	10,700,783	10,312,316
	FREDDIE MAC GOLD	Pool G60701 4.50% Due 3/1/2046	446,005	420,736
	FREDDIE MAC MILITARY HOUSING TRUST	CMO 2015-R1 A1 SEQ PYR 144A RT% Due 11/25/2055	1,562,017	1,530,710
	GOVERNMENT NATL MTG ASSN	CMO 2017-H20 BF RT% Due 10/20/2067	5,084,181	5,110,268
	GOVERNMENT NATL MTG ASSN	CMO 2017-H07 FQ RT% Due 3/20/2067	2,322,497	2,328,055
	GOVERNMENT NATL MTG ASSN	CMO 2018-H04 FJ RT% Due 3/20/2068	1,463,170	1,462,615
	GOVERNMENT NATL MTG ASSN	CMO SEQ PYR 2002-49 ZG 6.00% Due 7/20/2032	2,411,837	2,143,341
	SLM STUDENT LOAN TRUST	ABS SEQ PYR 2005-3 A6 RT% Due 4/25/2040	7,276,251	7,280,091
	SLM STUDENT LOAN TRUST	ABS SEQ PYR 2005-1 A4 RT% Due 2/15/2045	7,793,722	7,817,315
	SLM STUDENT LOAN TRUST	ABS SEQ PYR 2005-5 A5 RT% Due 10/25/2040	1,423,445	1,422,158
	UNITED STATES TREAS BDS	Bond 3.00% Due 5/15/2014	502,452	471,934
	UNITED STATES TREAS BDS	Bond 2.75% Due 8/15/2047	4,042,482	3,818,969
**	UNITED STATES TREAS NTS	Note 1.875% Due 1/31/2022	4,750,381	4,594,723
**	UNITED STATES TREAS NTS	Note 2.0% Due 12/31/2021	3,820,930	3,694,170
**	UNITED STATES TREAS NTS	Note 2.25% Due 2/15/2021	5,084,684	5,033,836
**	UNITED STATES TREAS NTS	Note 1.75% Due 5/31/2022	2,705,165	2,605,341
**	UNITED STATES TREAS NTS	Note 2.75% Due 5/31/2023	3,282,289	3,262,890
**	UNITED STATES TREAS NTS	Note 1.375% Due 9/15/2020	16,778,785	16,428,227
	UNITED STATES TREASURY	Strip 3.625% Due 2/15/2044	7,424,039	7,216,315

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	UNITED STATES TREASURY	Strip 2.75% Due 8/15/2014	5,458,632	5,244,149
	Total U.S. Government and Agency Issues		186,915,885	181,780,356
	Corporate Bonds			
	21ST CENTURY FOX AMER INC	Senior Debt 6.40% Due 12/15/2035	597,758	573,507
	21ST CENTURY FOX AMER INC	Senior Debt 6.20% Due 12/15/2034	102,816	119,504
**	21ST CENTURY FOX AMER INC	Senior Debt 6.15% Due 2/15/2041	3,565,105	3,575,758
	ABBOTT LABORATORIES	Senior Bond 4.90% Due 11/30/2046	1,226,126	1,194,644
	ALABAMA POWER CO	Senior Bond 4.30% Due 1/2/2046	369,308	338,426
	ALABAMA POWER CO	Senior Bond 4.30% Due 7/15/2048	441,649	445,863
	ANADARO PETROLEUM CORP	Senior Bond 6.60% Due 3/15/2046	837,135	793,793
	ANHEUSER-BUSCH INBEV FIN INC	Senior Bond 4.90% Due 2/1/2046	2,043,954	1,820,376
	ANTHEM INC	Senior Bond 4.375% Due 12/1/2047	749,993	711,270
	ANTHEM INC	Senior Bond 4.65% Due 1/15/2043	865,280	787,560
	AT&T INC	Senior Note 8.25% Due 11/15/2031	186,200	172,541
	AT&T INC	Senior Bond 4.125% Due 2/17/2026	126,579	123,511
	AT&T INC	Senior Bond 5.65% Due 2/15/2047	5,461,816	5,179,078
**	AT&T INC	Senior Bond 5.35% Due 09/01/40	940,532	924,292
	AT&T INC	Senior Bond 4.75% Due 5/15/2046	249,110	228,410
	AT&T INC	Senior Bond 4.5% Due 3/9/2048	182,507	157,066
	AT&T INC	Senior Bond 4.55% Due 3/9/2049	2,410,876	2,281,682
	BANK OF AMERICA CORP	Medium Term Note 4.25% Due 10/22/2026	2,664,504	2,570,204
	BANK OF AMERICA CORP	Senior Note 3.004% Due 12/20/2023	2,519,058	2,379,519
	BANK OF AMERICA CORP	Medium Term Note 5.875% Due 2/7/2042	1,849,684	1,685,789
**	BAYER US FINANCE II LLC	Senior Note 3.875% Due 12/15/2023	423,615	422,148
	BAYER US FINANCE II LLC	Senior Note 4.25% Due 12/15/2025	449,150	447,232
	BAYER US FINANCE II LLC	Senior Bond 4.875% Due 6/25/2048	1,745,113	1,697,500
	BAYER US FINANCE II LLC	Senior Bond 4.625% Due 6/25/2038	590,616	574,434
	BAYER US FINANCE II LLC	Senior Bond 4.375% Due 12/15/2028	972,776	955,256
	BECTON DICKINSON & CO	Senior Bon 4.685% Due 12/15/2044	1,221,875	1,133,900
	BERKSHIRE HATHAWAY ENERGY CO	Senior Deb 4.50% Due 2/1/2045	2,308,950	2,093,238
**	BOSTON PROPERTIES L P	Senior Note 3.20% Due 1/15/2025	748,178	717,600
	BOSTON PROPERTIES L P	Senior Bond 3.125% Due 09/01/2023	146,534	145,845
	BOSTON PROPERTIES LP	Senior Note 3.65% Due 2/1/2026	1,025,120	968,790
	BOSTON PROPERTIES LP	Senior Note 5.625% Due 11/15/2020	256,646	234,034
	BURLINGTN NORTH SANTA FE	Senior Bond 3.75% Due 4/1/2024	964,155	935,443
	BURLINGTN NORTH SANTA FE	Senior Deb 3.85% Due 9/1/2023	1,175,361	1,123,045
	BURLINGTN NORTH SANTA FE	Senior Deb 4.55% Due 9/1/2044	2,341,017	2,185,218
	CAPITAL ONE FINANCIAL CO	Senior SUB Note 4.20% Due 10/29/2025	715,048	684,033
	CAPITAL ONE FINANCIAL CORP	Senior Note 3.75% Due 4/24/2024	443,533	442,067
	CAPITAL ONE FINANCIAL CORP	Senior Note 4.75% Due 07/15/21	333,007	309,741
**	CHARTER COMMUNICATIONS OPER LLC	Senior Bond Ser 144A 5.375% Due 5/1/2047	523,084	497,443
	CHARTER COMMUNICATIONS OPER LLC	Senior Note 4.908% Due 7/23/2025	723,340	710,801
	CHARTER COMMUNICATIONS OPER LLC	Senior Bond 6.484% Due 10/23/2045	6,901,711	6,476,754
	CHARTER COMMUNICATIONS OPER LLC	Bond 5.75% Due 4/1/2048	348,971	350,220
	CHUBB CORP	Senior Bond 6.00% Due 5/11/2037	1,179,734	1,076,989
	CIGNA CORP	Senior Note 4.00% Due 02/15/22	426,400	403,116
	CITIGROUP INC	Sub Bond 6.625% Due 6/15/2032	2,226,182	2,035,448
	COMCAST CORP	Senior Bond 3.969% Due 11/1/2047	707,256	714,008
	COMCAST CORP	Senior Bond 4.00% Due 8/15/2047	800,640	716,952

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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	CONOCOPHILLIPS	Note 6.50% Due 2/1/2039	1,621,200	1,557,804
**	COX COMMUNICATIONS INC	Senior Bond SER 144A 3.25% Due 12/15/22	705,301	680,001
**	COX COMMUNICATIONS INC	Senior Bond SER 144A 3.85% Due 2/1/2025	413,424	392,508
	COX COMMUNICATIONS INC	Bond 8.375% Due 3/1/2039	3,815,713	3,541,791
**	COX COMMUNICATIONS INC	Senior Bond 3.50% Due 8/15/2027	1,981,860	1,878,880
**	CRH AMERICA INC	Note SER 144A 3.875 Due 5/18/2025	1,377,343	1,322,041
	CRH AMERICA INC	Senior Bond Ser 144A 5.125% Due 5/18/2045	1,637,282	1,432,952
	CSX CORP	Senior Bond 4.75% Due 5/30/2042	2,489,468	2,306,548
	CSX CORP	Senior Bond 4.40% Due 3/1/2043	404,789	381,658
**	CVS HEALTH CORP	Senior Note 3.70% Due 3/9/2023	997,380	994,770
**	CVS HEALTH CORP	Senior Note 4.10% Due 3/25/2025	299,085	299,196
**	CVS HEALTH CORP	Senior Bond 4.30% Due 3/25/2028	595,062	595,296
	CVS HEALTH CORP	Senior Bond 4.78% Due 3/25/2038	1,316,692	1,318,653
	CVS HEALTH CORP	Senior Bond 5.05% Due 3/25/2048	637,763	639,275
	DIAMOND 1 FIN CORP/DIAMOND 2 FIN CORP	Senior Note 5.45% Due 6/15/2023	1,024,056	1,025,349
	DOMINION ENERGY INC	Senior Bond 4.70% Due 12/1/2044	834,030	757,260
	DOMINION RESOURCES INC	Junior SUB Bond SER A 5.75% Due 10/1/2054	1,408,188	1,404,877
	DOMINION RESOURCES INC	Junior SUB Bond SER A 4.104% Due 4/1/2021	746,838	730,220
	DOW CHEMICAL CO	Bond 7.375% Due 11/01/29	799,123	751,242
	DOW CHEMICAL CO	Senior Bond 5.25% Due 11/15/2041	1,378,211	1,272,132
	DOW CHEMICAL CO	Senior Bond 9.40% Due 5/15/2039	3,220,196	2,894,004
	ELANCO ANIMAL HEALTH INC	Senior Note 3.912% Due 8/27/2021	175,000	175,164
	ELANCO ANIMAL HEALTH INC	Senior Note 4.272% Due 8/28/2023	175,000	175,709
	ELANCO ANIMAL HEALTH INC	Senior Note 4.90% Due 8/28/2028	150,000	152,295
	ERP OPERATING LP	Senior Bond 4.50% Due 7/1/2044	749,390	690,869
**	ERP OPERATING LP	2.85% Due 11/1/2026	636,755	625,421
	ERP OPERATING LP	Senior Bond 4.625% Due 12/15/21	776,190	729,927
	EXELON CORP	Senior Bond 5.10% Due 6/15/2045	1,615,670	1,475,880
	FEDEX CORP	Senior Bond 4.40% Due 1/15/2047	1,249,620	1,146,204
	FORD MOTOR CREDIT CO LLC	Senior Note 2.681% Due 1/9/2020	375,138	371,096
	FORD MOTOR CREDIT CO LLC	Senior Bond 5.875% Due 08/02/21	1,364,269	1,228,850
	FORD MOTOR CREDIT CO LLC	Senior Note 4.375% Due 8/6/2023	1,258,358	1,186,380
	FORD MOTOR CREDIT CO LLC	Senior Note 3.813% Due 10/12/2021	1,000,489	992,880
	HALFMOON PARENT INC	Senior Note 3.75% Due 7/15/2023	1,497,889	1,495,410
**	HALFMOON PARENT INC	Senior Note 4.125% Due 11/15/2025	274,772	274,216
**	HALFMOON PARENT INC	Senior Bond 4.375% Due 10/15/2028	649,135	648,108
	HALFMOON PARENT INC	Senior Bond 4.90% Due 12/15/2048	1,222,244	1,216,155
	HEWLETT-PACKARD CO	Senior Bond 6.00% Due 9/15/2041	815,602	762,645
	JPMORGAN CHASE & CO	Senior Bond 5.50% Due 10/15/2040	807,911	742,696
	JPMORGAN CHASE & CO	Sub Bond 4.125% Due 12/15/2026	629,904	595,578
**	JPMORGAN CHASE & CO	Sub Deb 3.375% Due 5/1/2023	795,952	785,280
	JPMORGAN CHASE & CO	Note 6.40% Due 5/15/2038	374,195	343,021
	JPMORGAN CHASE & CO	Bond 5.60% Due 7/15/2041	1,265,960	1,154,280
**	JPMORGAN CHASE & CO	Senior Note 3.797% Due 7/23/2024	803,312	798,896
	JPMORGAN CHASE & CO	Sub Bond 4.25% Due 10/1/2027	709,641	671,645
	KINDER MORGAN ENERGY PARTNERS	Senior Bond 5.00% Due 3/1/2043	3,249,123	3,156,308
**	KINDER MORGAN INC	Senior Bond 4.30% Due 6/1/2025	713,793	705,831
**	KINDER MORGAN INC	Senior Bond 5.55% Due 6/1/2045	2,622,076	2,827,368
	KRAFT HEINZ FOODS CO	Senior Bond 5.20% Due 7/15/2045	1,634,220	1,466,265
	LAFARGEHOLCIM FINANCE US LLC	Senior Bond 4.75% Due 9/22/2046	1,642,953	1,411,849

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451

Plan Number 007

September 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	LOCKHEED MARTIN CORP	Senior Bond 4.07% Due 12/15/2042	647,787	607,525
	MACYS RETAIL HLDGS INC	Senior Bond 6.375% Due 3/15/2037	452,975	353,455
	MAY DEPT STORES CO	Senior Debt 6.70% Due 7/15/2034	1,897,426	1,666,243
	NORDSTROM INC	Senior Bond 5.00% Due 1/15/2044	1,208,237	1,152,738
	NORFOLK SOUTHERN CORP	Senior Bond 3.942% Due 11/1/2047	1,162,241	1,074,517
	NORFOLK SOUTHERN CORP	Senior Note 4.80% Due 8/15/2043	769,135	684,582
	PEMEX PROJECT FUNDING MASTER TR	Note 6.625% Due 06/15/35	701,400	596,100
	PHILIP MORRIS INTERNATIONAL INC	Senior Bond 4.375% Due 11/15/2041	244,482	240,488
	PHILIP MORRIS INTERNATIONAL INC	Senior Bond 4.875% Due 11/15/2043	358,071	357,032
	PHILIP MORRIS INTERNATIONAL INC	Senior Bond 4.25% Due 11/10/2044	430,929	423,968
	PHILIP MORRIS INTERNATIONAL INC	Senior Bond 4.125% Due 3/4/2043	526,933	509,449
	REED ELSEVIER CAPITAL	Senior Note SER WI 3.125% Due 10/15/22	1,187,852	1,172,832
	RIO OIL FINANCE TRUST	Senior Bond 9.75% Due 1/6/2027	352,590	347,825
**	RIO OIL FINANCE TRUST	Note 8.20% Due 4/6/2028	725,000	741,320
	SOUTHERN CO	Senior Note 4.40% Due 7/1/2046	1,235,172	1,119,270
	TIME WARNER CABLE INC	Senior Bond 4.125% Due 2/15/2021	1,402,663	1,360,841
	TIME WARNER CABLE INC	Bond 8.75% Due 02/14/19	1,545,925	1,275,825
	TIME WARNER CABLE INC	Debt 6.75% Due 06/15/39	463,266	463,505
	TIME WARNER CABLE INC	Senior Note 4.00% Due 09/01/21	99,387	95,573
	TRAVELERS COS INC	Senior Bond 4.05% Due 3/7/2048	337,921	338,363
	TRAVELERS COS INC	Senior Bond 6.25% Due 6/15/2037	1,327,148	1,213,271
	UNION PACIFIC CORP	3.799% Due 10/1/2051	823,268	733,046
	UNION PACIFIC CORP	Senior Bond 2.95% Due 01/15/23	330,369	316,908
	UNION PACIFIC CORP	Senior Bond 4.80% Due 9/10/2058	948,955	982,034
	UNITED TECHNOLOGIES CORP	Senior Note 3.65% Due 8/16/2023	899,919	896,004
	UNITED TECHNOLOGIES CORP	Senior Note 3.35% Due 8/16/2021	249,695	249,650
	UNITED TECHNOLOGIES CORP	Senior Bond 4.625% Due 11/16/2048	498,415	502,785
	UNITED HEALTH GROUP INC	Senior Note 6.875% Due 2/15/2038	1,653,746	1,533,364
	UNUMPROVIDENT CORP	Note 6.75% Due 12/15/2028	360,750	370,828
**	VERIZON COMMUNICATIONS INC	Senior Bond 5.012% Due 4/15/2049	4,372,025	4,314,781
**	VERIZON COMMUNICATIONS INC	Senior Bond 4.272% Due 1/15/2036	2,872,763	2,796,073
	VULCAN MATERIALS CO	Senior Bond 4.70% Due 3/1/2048	871,767	803,206
	WACHOVIA BANK NA	Medium Term Bank Note 6.60% Due 1/15/2038	2,063,940	1,884,195
	WELLS FARGO & CO	Sub Bond 5.606% Due 1/15/2044	413,284	414,236
**	WELLS FARGO & CO	Medium Term Bank Note 4.30% Due 7/22/2027	2,151,794	2,092,041
	WELLS FARGO & CO	Medium Term Bank Note Floating Rate Due 12/6/2019	475,000	477,774
	WELLS FARGO & CO	Medium Term Bank Note 2.15% Due 12/6/2019	948,689	940,861
	WELLS FARGO & CO	Medium Term Bank Note 3.55% Due 8/14/2023	1,425,598	1,418,317
	XEROX CORP	Senior Note 4.50% Due 05/21/21	1,163,730	1,080,031
	ZOETIS INC	Senior Note 3.45% Due 11/13/2020	249,670	251,070
	ZOETIS INC	Senior Note 4.50% Due 11/13/2025	781,060	774,503
	ZOETIS INC	Senior Bond 4.70% Due 2/1/2043	2,060,644	1,918,819
	AMERICAN EXPRESS CR MSTR TR	ABS SEQ PYR 17-6 A 2.04% Due 5/15/2023	1,329,799	1,303,683
	AMERICAN EXPRESS CR MSTR TR	ABS SEQ PYR 2017 3 A 1.1644% Due 11/15/2022	399,926	392,612
	BANK OF AMERICA CREDIT CARD TRUST	ABS 2018-A1 A1 2.70% Due 7/17/2023	1,140,843	1,130,856
	RIO OIL FINANCE TRUST	Bond SER 2014-1 144A 6.25% Due 7/6/2024	4,085,282	4,278,464
	Total Corporate Bonds		163,673,038	155,947,594

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451

Plan Number 007

September 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Foreign Bonds			
	ACTAVIS FUNDING SCS	Senior Bond 4.75% Due 3/15/2045	812,175	729,187
	BARCLAYS PLC	Senior Sub Note 5.20% Due 5/12/2026	554,005	540,408
	BARCLAYS PLC	Sub Bond 4.836% Due 5/9/2028	1,094,615	1,009,317
	BARCLAYS PLC	SUB Note 4.375% Due 9/11/2024	532,239	530,343
	BHP BILLITON FIN USA LTD	Senior SUB Bond SER 144A 6.75% Due 10/19/2075	453,992	493,312
	BNP PARIBAS	Medium Term Bank Note 4.25% Due 10/15/2024	1,459,291	1,410,194
**	BNP PARIBAS	Medium Term Bank Note Ser 144A 4.625% Due 3/13/20027	911,313	888,363
**	BNP PARIBAS	Sub Note Ser 144A 4.375% Due 5/15/2026	1,573,650	1,460,610
	BNP PARIBAS	Medium Term Bank Note Ser 144A 4.375% Due 9/28/2025	445,725	440,001
	CANADIAN PACIFIC RAILWAY CO	Senior Bond 4.80% Due 8/1/2045	2,147,996	1,951,284
**	CEMEX SAB DE CV	Senior Bond Ser 144A 7.75% Due 4/16/2026	1,435,937	1,362,500
**	CEMEX SAB DE CV	Senior Bond SER 144A 5.70% Due 1/11/2025	1,386,316	1,500,812
	CORPORACION NACIONAL DEL COBRE	Senior Bond Ser 144A 4.875% Due 11/4/2044	407,381	386,032
**	ENEL FINANCE INTL N V	Senior Note Ser 144A 4.625% Due 9/14/2025	347,791	342,545
	ENEL FINANCE INTL N V	Senior Note Ser 144A 4.25% Due 9/14/2023	349,734	345,733
	ENEL FINANCE INTL N V	Senior Bond SER 144A 6.80% Due 9/15/2037	3,844,599	3,321,861
	GRUPO TELEVISIA SAB	Senior Bond 6.125% Due 1/31/2046	1,226,285	1,143,041
	HSBC HOLDINGS PLC	Senior Note 2.65% Due 1/5/2022	583,326	582,642
	HSBC HOLDINGS PLC	Senior Note 4.30% Due 3/8/2026	249,638	248,915
**	HSBC HOLDINGS PLC	Senior Note 5.10% Due 04/05/2021	535,849	493,630
	HSBC HOLDINGS PLC	Senior Note 3.95% Due 5/18/2024	769,908	769,939
	HSBC HOLDINGS PLC	Sub Bond 6.50% Due 5/3/2036	5,379,954	4,858,961
	HSBC HOLDINGS PLC	Note 6.50% Due 09/15/37	1,205,096	1,096,975
**	IMPERIAL TOBACCO FINANCE PLC	Senior Note SER 144A 3.75% Due 7/21/2022	398,546	398,196
	IMPERIAL TOBACCO FINANCE PLC	Senior Note SER 144A 4.25% Due 7/21/2025	3,074,830	2,975,640
	JOHNSON CONTROLS INTERNATIONAL PLC	Senior Bond 5.125% Due 9/14/2045	1,640,930	1,478,894
	KONINKLIJKE PHILIPS N V	Senior Bond 5.00% Due 3/15/2042	2,436,177	2,308,744
	LAFARGE S A	Senior Bond 7.125% Due 7/15/2036	1,208,384	1,142,926
	LLOYDS BANKING GROUP PLC	SUB Note 4.50% Due 11/4/2024	809,844	785,824
**	LLOYDS BANKING GROUP PLC	SUB Note 4.65% Due 3/24/2026	1,309,700	1,238,013
	LLOYDS BANKING GROUP PLC	Sub Bond 5.30% Due 12/1/2045	875,064	759,030
	LLOYDS BANKING GROUP PLC	Sub Note 4.582% Due 12/10/2025	415,459	417,261
	LLOYDS BANKING GROUP PLC	Senior Note 4.05% Due 8/16/2023	699,757	695,387
	MYRIAD INT HOLDINGS B V	Note SER 144A 6.00% Due 07/18/20	808,919	752,746
	MYRIAD INTL HOLDINGS B V	Senior NTS SER 144A 5.50% Due 7/21/2025	849,677	877,472
**	MYRIAD INTL HOLDINGS B V	Senior NTS SER 144A 4.85% Due 7/6/2027	1,910,000	1,817,625
	PETROBRAS GLOBAL FINANCE B V	Senior Bond 7.25% Due 3/17/2044	1,613,550	1,471,725
	PETROBRAS GLOBAL FINANCE B V	Senior Note 5.999% Due 1/27/2028	997,963	991,688
	PETROLEOS MEXICANOS	Note 6.375% Due 1/23/2045	247,500	254,650
	PETROLEOS MEXICANOS	Senior Bond Ser 144A 6.35% Due 2/12/2048	359,991	305,028
	PETROLEOS MEXICANOS	Senior Note 6.875% Due 8/4/2026	2,137,999	2,030,683
**	PETROLEOS MEXICANOS	Senior Bond 6.75% Due 9/21/2047	5,213,167	4,788,125
	ROYAL BANK OF SCOTLAND GROUP PLC	SUB Note 6.00% Due 12/19/23	4,890,992	4,655,432
	SHELL INTERNATIONAL FIN B V	Senior Bond 4.375% Due 5/11/2045	1,592,690	1,531,729
	TELECOM ITALIA CAPITAL	Bond 7.721% Due 06/04/38	4,213,063	3,551,000
	TELECOM ITALIA CAPITAL	Senior Bond 7.20% Due 7/18/2036	239,738	233,438
	TELECOM ITALIA SPA	Senior Note SER 144A 5.303% Due 5/30/2024	1,152,125	1,119,813
	TRANSCANADA TRUST	Sub Bond Ser A 5.30% due 3/15/2077	1,807,750	1,664,688
	TRANSCANADA TRUST	SUB Bond 5.625% Due 5/20/2075	800,500	784,000

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451

Plan Number 007

September 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
**	TRANSCANADA TRUST	Sub Bond 16-A 5.875% Due 8/15/2076	225,000	229,781
**	ULTRAPAR INTERNATIONSL S A	Senior Note Ser 144A 5.25% Due 10/6/2026	669,600	666,007
	REPUBLIC OF COLOMBIA	Senior Deb 5.00% Due 6/15/2045	1,198,265	1,173,825
	REPUBLIC OF INDONESIA	Senior Bond Ser 144A 6.75% Due 1/15/2044	385,938	395,519
	Total Foreign Bonds		<u>71,889,933</u>	<u>67,401,494</u>
	State and Municipal Bonds			
	CALIFORNIA ST	General Obligation 7.30% Due 10/1/2039	4,853,178	4,607,493
	CALIFORNIA ST	General Obligation 7.625% Due 3/1/2040	761,120	728,075
	CALIFORNIA ST	General Obligation 7.50% Due 4/1/2034	2,221,890	2,074,095
	CHICAGO ILL TRAN AUTH SALES & TRANSFER	Revenue Bond 6.899% Due 12/1/2040	923,895	864,362
	CHICAGO ILL TRAN AUTH SALES TAX RCPTS	Revenue Bond 6.20% Due 12/1/2040	1,982,582	1,846,272
	ILLINOIS ST	General Obligation 5.10% Due 06/01/33	2,200,332	2,135,444
	ILLINOIS ST	General Obligation 5.00% Due 11/1/2020	720,164	701,325
	ILLINOIS ST	General Obligation 5.00% Due 11/1/2021	725,963	704,309
	LOS ANGELES CALIF UNI SCH DIST	General Obligation 5.75% Due 7/1/2034	3,298,718	3,033,985
	NEW JERSEY ST TPK AUTH TPK	Revenue Bond 7.102% Due 01/01/41	821,183	757,949
	NEW JERSEY ST TPK AUTH TPK	Revenue Bond 7.414% Due 1/1/2040	3,788,129	3,576,975
	NEW YORK N Y CITY MUN WTR FIN AUTH	Revenue Bond 5.882% Due 6/15/2044	1,629,960	1,490,558
	NEW YORK N Y CITY TRANSITIONAL FN AUTH	Revenue Bond 5.572% Due 11/1/2038	1,003,584	941,856
	NEW YORK N Y CITY TRANSITIONAL FN AUTH	Revenue Bond 5.508% Due 8/1/2037	746,612	698,399
	PORT AUTH N Y & N J	Revenue Bond 4.458% Due 10/1/2062	2,111,572	1,932,643
	SAN DIEGO CNTY CALIF WTR AUTH	Revenue Bond 6.138% Due 5/1/2049	796,254	747,672
	UNIVERSITY CALIF	Revenue Bond 5.77% Due 11/1/2020	1,246,144	1,150,992
	Total State and Municipal Bonds		<u>29,831,280</u>	<u>27,992,404</u>
	Insurance Company Contracts			
	MUTUAL OF NEW YORK INSURANCE CO	EV-30177 Var RT%	5,983,220	5,983,220
	PRINCIPAL MUTUAL LIFE INS CO	GA #3-65407 Fl Rt% Due 12/31/20	6,014,762	6,014,762
	Total Insurance Company Contracts		<u>11,997,982</u>	<u>11,997,982</u>
	Pooled Separate Accounts			
	PRINCIPAL FINL GRP PTR L/C BL I	GAC #3-65407 Due 12/31/20	646,122	1,681,333
	PRINCIPAL FINL GRP STK SEPARATE	GAC #3-65407 Due 12/31/20	551,522	2,322,093
	Total Pooled Separate Accounts		<u>1,197,644</u>	<u>4,003,426</u>
	Other Assets			
	LIGHTHOUSE V FUND LTD HEDGE FUND CL A	Hedge Fund	14,516,706	18,679,053
	MESIROW INSTNL MULTI-STRATEGY FD LIMITED PARTNERSHIP	Multi-strategy Fund Limited Partnership	17,350,804	24,345,223
	AMERICAN ASSETS TRUST INC	REIT	104,479	104,412
	Total Other Assets		<u>31,971,989</u>	<u>43,128,688</u>
	Total Investments		<u>\$ 1,076,338,752</u>	<u>\$ 1,090,016,282</u>

* Indicates party in interest in relation to investment advisory services

** Indicates party in interest in relation to securities lending

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Schedule SB, line 26—Schedule of Active Participant Data as of October 1, 2017

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29			11	5						
30-34			107 \$132,478 \$809	180 \$138,693 \$3,937	4					
35-39		3	97 \$147,128 \$1,730	334 \$155,915 \$7,867	144 \$136,088 \$15,911	13				
40-44			70 \$144,079 \$1,730	262 \$160,619 \$11,581	271 \$162,454 \$27,370	111 \$141,939 \$35,571	7			
45-49			75 \$156,865 \$2,865	270 \$170,157 \$15,320	234 \$161,713 \$36,424	254 \$162,510 \$50,547	139 \$147,927 \$59,985	18	2	
50-54		3	42 \$125,802 \$2,059	232 \$166,947 \$16,640	225 \$155,245 \$34,246	204 \$155,112 \$61,278	219 \$149,771 \$68,400	174 \$147,735 \$82,574	13	
55-59		4	40 \$124,967 \$3,668	215 \$160,662 \$18,216	217 \$152,522 \$39,321	220 \$159,611 \$68,184	143 \$154,260 \$88,174	155 \$158,702 \$111,478	166 \$136,727 \$98,351	18
60-64			26 \$112,977 \$2,683	133 \$139,062 \$13,355	118 \$156,505 \$38,577	124 \$140,020 \$56,105	92 \$154,633 \$105,117	84 \$157,708 \$119,736	103 \$145,156 \$136,680	83 \$130,675 \$133,185
65-69			7 \$113,636 \$8,163	42 \$136,145 \$35,467	44 \$116,552 \$50,329	30 \$126,640 \$62,211	25 \$136,664 \$111,621	35 \$134,319 \$151,927	26 \$142,657 \$233,677	29
70+			3	10	6	10	1	4	2	10

N-5,948

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no look-back (as of October 2017), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor.
1st Segment Rate	4.16%.
2nd Segment Rate	5.72%.
3rd Segment Rate	6.48%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with no look-back (as of October 2017), without regard to interest rate stabilization.
1st Segment Rate	1.76%.
2nd Segment Rate	3.74%.
3rd Segment Rate	4.63%.
Cash Balance Interest Crediting Rate	2.93% compounded quarterly (based on the actual 2018 interest crediting rate for the plan).
Cash Balance Annuity Conversion Rate	Same as funding interest rates.
Cash Balance Annuity Conversion Mortality	Current 417(e) table for lump sum payments.
Optional Payment Form Election Percentage	For grandfathered actives, it is assumed that 60% will elect the cash balance benefit and 40% will elect the grandfathered benefit.
Cash Balance Payment Form Elections	
Termination Prior to Early Retirement Age	<p>KeyCorp: 40% lump sum at termination; 40% lump sum three years after termination; 20% lump sums at age 65.</p> <p>Buckeye: If single, single life annuity. If married, 50% Joint & Survivor.</p> <p>NewAlliance: 100% single life annuity.</p> <p>First Niagara: 100% single life annuity.</p>

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Termination on or After Early Retirement Age	KeyCorp:	90% lump sum and 10% single life annuity.
	Buckeye:	If single, single life annuity. If married, 50% Joint & Survivor.
	NewAlliance:	100% single life annuity.
	First Niagara:	100% single life annuity. If former First Niagara, then 100% lump sum.
Retirement Age Active Participants	KeyCorp:	See Table 1.
	Buckeye:	None.
	NewAlliance:	See Table 2.
	First Niagara:	See Table 2.
Terminated Vested Participants	KeyCorp:	67% commence three years after termination and 33% commence at age 65.
	Buckeye:	If over ten years of service, age 65, else age 62.
	NewAlliance:	See Table 2.
	First Niagara:	See Table 2.
Mortality Rates Healthy and Disabled		2017 static mortality table for annuitants and non-annuitants per section 1.430(h)(3)-1(e).
Withdrawal Rates	KeyCorp:	See Table 3.
	Buckeye:	None.
	NewAlliance:	See Table 4.
	First Niagara:	See Table 4.
Disability Rates	KeyCorp:	None.
	Buckeye:	None.
	NewAlliance:	None.
	First Niagara:	None.
Decrement Timing		Middle of year decrements (except for retirements, is assumed to occur at the beginning of the year for ages when the assumed retirement rate is 100%).

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Surviving Spouse Benefit	<p>KeyCorp: It is assumed that 25% of males and 25% of females have an eligible spouse, and that males are 3 years older than their spouses.</p> <p>Buckeye: It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are 3 years older than their spouses.</p> <p>NewAlliance: It is assumed that 85% of males and 85% of females have an eligible spouse, and that males are 3 years older than their spouses.</p> <p>First Niagara: It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are 3 years older than their spouses.</p>
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$215,000 and the 401(a)(17) compensation limit of \$270,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2015 Plan Year	5.64%, limited to 6.81%.
2016 Plan Year	6.00%, limited to 6.65%.
Trust Expenses Included in Target Normal Cost	\$3,405,357, the actual expense paid in the prior year.
Actuarial Method	Standard unit credit cost method.
Valuation Date	October 1, 2017.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Actuarial Assumptions and Methods

Table 1

Retirement Rates—KeyCorp

Age	Rate
55	8.00%
56	8.00%
57	8.00%
58	8.00%
59	10.00%
60	10.00%
61	10.00%
62	20.00%
63	15.00%
64	15.00%
65	30.00%
66	30.00%
67	30.00%
68	30.00%
69	20.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Table 2

Retirement Rates—NewAlliance & First Niagara

<u>Age</u>	<u>Rate</u>
55	2.00%
56	2.50%
57	3.00%
58	3.50%
59	4.25%
60	5.00%
61	7.50%
62	10.00%
63	12.50%
64	17.50%
65+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Table 3—Page 1 of 2

Withdrawal Rates—KeyCorp

Age	Years of Service			
	0	1	2	3+
20	35.00%	28.00%	28.00%	28.00%
21	35.00%	28.00%	28.00%	28.00%
22	35.00%	28.00%	28.00%	28.00%
23	35.00%	28.00%	28.00%	28.00%
24	35.00%	28.00%	28.00%	28.00%
25	35.00%	28.00%	28.00%	20.00%
26	35.00%	28.00%	28.00%	20.00%
27	35.00%	28.00%	28.00%	20.00%
28	35.00%	28.00%	28.00%	20.00%
29	35.00%	28.00%	28.00%	20.00%
30	30.00%	25.00%	22.00%	15.00%
31	30.00%	25.00%	22.00%	15.00%
32	30.00%	25.00%	22.00%	15.00%
33	30.00%	25.00%	22.00%	15.00%
34	30.00%	25.00%	22.00%	15.00%
35	25.00%	25.00%	20.00%	13.00%
36	25.00%	25.00%	20.00%	13.00%
37	25.00%	25.00%	20.00%	13.00%
38	25.00%	25.00%	20.00%	13.00%
39	25.00%	25.00%	20.00%	13.00%
40	20.00%	22.00%	17.00%	11.00%
41	20.00%	22.00%	17.00%	11.00%
42	20.00%	22.00%	17.00%	11.00%
43	20.00%	22.00%	17.00%	11.00%
44	20.00%	22.00%	17.00%	11.00%
45	18.00%	18.00%	16.00%	9.00%
46	18.00%	18.00%	16.00%	9.00%
47	18.00%	18.00%	16.00%	9.00%
48	18.00%	18.00%	16.00%	9.00%
49	18.00%	18.00%	16.00%	9.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Table 3—Page 2 of 2

Withdrawal Rates—KeyCorp

Age	Years of Service			
	0	1	2	3+
50	18.00%	18.00%	16.00%	9.00%
51	18.00%	18.00%	16.00%	9.00%
52	18.00%	18.00%	16.00%	9.00%
53	18.00%	18.00%	16.00%	9.00%
54	18.00%	18.00%	16.00%	9.00%
55	18.00%	15.00%	16.00%	5.00%
56	18.00%	15.00%	16.00%	5.00%
57	18.00%	15.00%	16.00%	5.00%
58	18.00%	15.00%	16.00%	5.00%
59	18.00%	15.00%	16.00%	5.00%
60	25.00%	25.00%	20.00%	5.00%
61	25.00%	25.00%	20.00%	5.00%
62	25.00%	25.00%	20.00%	5.00%
63	25.00%	25.00%	20.00%	5.00%
64	25.00%	25.00%	20.00%	5.00%
65+	25.00%	25.00%	20.00%	5.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Table 4

Withdrawal Rates—NewAlliance & First Niagara

Age	Rate	Age	Rate
15	6.5775%	45	3.2149%
16	6.5775%	46	2.9962%
17	6.5775%	47	2.7100%
18	6.5775%	48	2.3544%
19	6.5775%	49	1.9386%
20	6.5775%	50	1.5245%
21	6.2179%	51	1.1813%
22	5.9081%	52	0.9082%
23	5.6482%	53	0.6879%
24	5.4379%	54	0.4987%
25	5.2704%	55	0.3344%
26	5.1387%	56	0.2074%
27	5.0358%	57	0.1172%
28	4.9547%	58	0.0538%
29	4.8888%	59	0.0161%
30	4.8312%	60	0.0000%
31	4.7756%		
32	4.7165%		
33	4.6488%		
34	4.5687%		
35	4.4736%		
36	4.3629%		
37	4.2376%		
38	4.1036%		
39	3.9690%		
40	3.8412%		
41	3.7229%		
42	3.6139%		
43	3.5048%		
44	3.3784%		

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following non-prescribed assumption changes:

- The valuation uses the interest crediting rate in effect for the plan year. This rate is a twelve-month average of 30-year treasury rates. The rate changed from 2.83% to 2.93% as of October 1, 2017.
- A change in the lump sum conversion interest rates from segment rates as of October 2016 to segment rates as of October 2017.
- A change in the lump sum conversion mortality from the 417(e.) Mortality Table for lump sums payable in 2016 to the 417(e.) Mortality Table for lump sums payable in 2017.
- A change in the unlimited expected rate of return on plan assets from 6.00% for the 2016 plan year to 4.75% for the 2017 plan year.

These changes were made to better reflect the anticipated plan experience. These changes in aggregate did not reduce the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Schedule SB, line 7—Explanation of Discrepancy in Prior Year Funding Standard
Carryover Balance or Prefunding Balance

Effective as of September 30, 2016, the Retirement Plan of the First Niagara Financial Group, Inc. and the Retirement Plan of New Alliance Bank were merged into the KeyCorp Consolidated Cash Balance Plan (formerly known as the Buckeye Steel Casting Company Hourly Employee's Pension Plan). Prefunding Balance in the amount of \$75,308,724 from the Retirement Plan of New Alliance Bank was added to the Consolidated Cash Balance Plan Prefunding Balance of \$57,743 for a total of \$75,366,467 at the beginning of the prior year. The investment return for New Alliance was previously estimated because actual values were not available for the new plan year dates. Once actual values were received, the return rate was updated. The Prefunding Balance was initially estimated to be \$77,152,652, but was later updated to be \$77,149,058 (based on the updated return rates).

Also, Effective as of December 31, 2016, the KeyCorp Cash Balance Pension Plan (EIN:34-6542451 PN:003) was merged into the KeyCorp Consolidated Cash Balance Pension Plan (formerly known as the Buckeye Steel Casting Company Hourly Employee's Pension Plan).

\$31,806,385 of the Funding Standard Carryover Balance is from the Cash Balance Pension Plan on January 1, 2017. This portion was rolled forward using an annual return rate of 8.66% to October 1, 2017. The remaining Funding Standard Carryover Balance and the Prefunding Balance is from the Consolidated Plan, and uses the 9.58% return rate from October 1, 2016 to October 1, 2017.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and
Amounts Used to Calculate AFTAP

The AFTAP reported on Line 15 (120.99%) was issued on June 29, 2018. The asset information and liability calculation later changed, but recertification was not required because the change in AFTAP was not material. The inputs are outlined below:

	6/29/2018 AFTAP	Final Valuation Results
Market Value of Assets	\$ 1,144,383,531	\$ 1,144,383,531
Value of Plan Assets	\$ 1,122,926,700	\$ 1,120,400,520
Funding Standard Carryover Balance	\$ 41,034,422	\$ 41,132,292
Prefunding Balance	\$ 83,733,773	\$ 84,539,938
Adjusted Value of Plan Assets	\$ 998,158,505	\$ 994,728,290
Funding Target	\$ 928,053,762	\$ 926,814,256
AFTAP	120.99%	120.88%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

KeyCorp

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	8.00%	1.0000	4.44
56.5	8.00%	0.9200	4.16
57.5	8.00%	0.8464	3.89
58.5	8.00%	0.7787	3.64
59.5	10.00%	0.7164	4.26
60.5	10.00%	0.6448	3.90
61.5	10.00%	0.5803	3.57
62.5	20.00%	0.5223	6.53
63.5	15.00%	0.4178	3.98
64.5	15.00%	0.3551	3.44
65.5	30.00%	0.3019	5.93
66.5	30.00%	0.2113	4.22
67.5	30.00%	0.1479	3.00
68.5	30.00%	0.1035	2.13
69.5	20.00%	0.0725	1.01
70	100.00%	0.0580	4.06
Weighted Average			62.16

NewAlliance & First Niagara

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	2.00%	1.0000	1.11
56.5	2.50%	0.9800	1.38
57.5	3.00%	0.9555	1.65
58.5	3.50%	0.9268	1.90
59.5	4.25%	0.8944	2.26
60.5	5.00%	0.8564	2.59
61.5	7.50%	0.8136	3.75
62.5	10.00%	0.7525	4.70
63.5	12.50%	0.6773	5.38
64.5	17.50%	0.5926	6.69
65	100.00%	0.4889	31.78
Weighted Average			63.19

	(a) # Actives	(b) Weighted Average Retirement Age	(c) (a) × (b)
KeyCorp	5,602	62.16	348,220.32
NewAlliance & First Niagara	346	63.19	21,863.74
Total	5,948		370,084.06
Composite Weighted Retirement Age (c) / (a)			
	62.22		

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451
Plan Number 007

September 30, 2018

Identity of Party		(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)	
(a)	Involved						(b) Description of Asset		
Category (i) - Single transactions in excess of 5% of Plan assets									
	Blackrock	Blackrock Equity Index		\$ 73,901,261	\$ —	\$ —	\$ 69,243,914	\$ 73,387,307	\$ 513,954
*	Key Trust	EB Short Term Investment Fund	\$ 303,430,487		\$ —	\$ —	\$ 303,430,487	\$ 303,430,487	N/A
*	Key Trust	EB Short Term Investment Fund		\$ 177,698,812	\$ —	\$ —	\$ 177,698,812	\$ 177,698,812	\$ —
*	Key Trust	EB Short Term Investment Fund		\$ 88,972,980	\$ —	\$ —	\$ 88,972,980	\$ 88,972,980	\$ —
	FIAM	FIAM Broad Market Duration Comingled Fd	\$ 132,500,000		\$ —	\$ —	\$ 132,500,000	\$ 132,500,000	N/A
	Harding Loevner	Harding Loevner International Equity Fund		\$ 62,925,916	\$ —	\$ —	\$ 37,545,296	\$ 62,437,827	\$ 488,089
	FIAM	FIAM Long Duration Pooled Fund	\$ 162,041,302		\$ —	\$ —	\$ 162,041,302	\$ 162,041,302	N/A

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451
Plan Number 007

September 30, 2018

						(f) Expense			(h) Current	(i) Net Gain
						Incurred			Value of	
(a)	Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	with Transaction	(g) Cost of Asset	Transaction Date	Asset on	(Loss)
Category (iii) - Series of transactions in excess of 5% of Plan assets										
	Blackrock	Blackrock Equity Index Non-lendable Fund		\$ 93,006,737	\$ —	\$ —	\$ 85,722,928	\$ 90,852,387		2,154,350
*	Key Trust	EB Short Term Investment Fund	227,523,296		\$ —	\$ —	\$ 227,523,296	\$ 227,523,296		N/A
*	Key Trust	EB Short Term Investment Fund		239,596,399	\$ —	\$ —	\$ 239,596,399	\$ 239,596,399	\$	—
	FIAM	FIAM Broad Market Duration Comingled Fd	\$ 132,500,000		\$ —	\$ —	\$ 132,500,000	\$ 132,500,000		N/A
	FIAM	FIAM Broad Market Duration Comingled Fd		\$ 3,345,846	\$ —	\$ —	\$ 3,343,235	\$ 3,366,161		(20,315)
	FIAM	FIAM Long Duration Pooled Fund	\$ 163,115,094		\$ —	\$ —	\$ 163,115,094	\$ 163,115,094		N/A
	Harding Loevner	Harding Loevner International Equity Fund		\$ 76,597,632	\$ —	\$ —	\$ 45,258,934	\$ 75,265,607		1,332,025
	United States Treasury	United States Treas Bds 3.00% Due 5/15/2047	\$ 101,964,262		\$ —	\$ 30,070	\$ 101,964,262	\$ 101,964,262		N/A
	United States Treasury	United States Treas Bds 3.00% Due 5/15/2047		\$ 101,086,659	\$ —	\$ —	\$ 101,461,810	\$ 101,461,815		(375,156)
	United States Treasury	United States Treas Bds 2.75% Due 8/15/2047	\$ 47,938,272		\$ —	\$ 12,223	\$ 47,938,272	\$ 47,938,272		N/A
	United States Treasury	United States Treas Bds 2.75% Due 8/15/2047		\$ 44,312,466	\$ —	\$ —	\$ 43,895,790	\$ 43,895,790		(416,676)
	United States Treasury	United States Treas Nts 2.25% Due 8/15/2027	\$ 114,908,498		\$ —	\$ 36,273	\$ 114,908,498	\$ 114,908,498		N/A
	United States Treasury	United States Treas Nts 2.25% Due 8/15/2027		\$ 117,160,025	\$ —	\$ —	\$ 117,202,658	\$ 117,192,858		32,833

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j, continued

KeyCorp Consolidated Cash Balance Plan

EIN 34-6542451
Plan Number 007

September 30, 2018

							(h) Current	
					(f) Expense		Value of	
			(c) Purchase	(d) Selling	Incurred	(g) Cost of	Asset on	(i) Net Gain
(a)	Identity	(b) Description of Asset	Price	Price	with	Asset	Transaction	(Loss)
	Involved				Transaction		Date	
Category (iii) - Series of transactions in excess of 5% of Plan assets, continued								
	United States Treasury	United States Treas Nts 1.875% Due 9/30/2022	\$ 39,916,360		\$ —	\$ 13,168	\$ 39,916,360	\$ 39,916,360
	United States Treasury	United States Treas Nts 1.875% Due 9/30/2022		39,767,711	—	—	39,916,360	39,916,360
								(148,649)

* Party-in-interest to the Plan

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan KEYCORP CONSOLIDATED CASH BALANCE PENSION PLAN	B Three-digit plan number (PN) <u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF KEYCORP	D Employer Identification Number (EIN) 34-6542451
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2017</u>			
2 Assets:			
a Market value	2a	1,144,383,531	
b Actuarial value	2b	1,120,400,520	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	7,276	393,144,548	393,144,548
b For terminated vested participants	9,527	294,241,431	294,241,431
c For active participants	5,948	239,428,277	239,428,277
d Total	22,751	926,814,256	926,814,256
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.68%	
6 Target normal cost	6	3,405,357	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 GREGORY H. REYNOLDS Type or print name of actuary AON CONSULTING, INC. Firm name 5005 ROCKSIDE ROAD SUITE 1000 INDEPENDENCE OH 44131 Address of the firm	06/27/2019 Date 1706401 Most recent enrollment number 216-573-9700 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2017

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b
			0
22 Weighted average retirement age			22
			62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.		27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	3,405,357
b Excess assets, if applicable, but not greater than line 31a		31b	3,405,357
32 Amortization installments:		Outstanding Balance Installment	
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Schedule SB, line 7—Explanation of Discrepancy in Prior Year Funding Standard
Carryover Balance or Prefunding Balance

Effective as of September 30, 2016, the Retirement Plan of the First Niagara Financial Group, Inc. and the Retirement Plan of New Alliance Bank were merged into the KeyCorp Consolidated Cash Balance Plan (formerly known as the Buckeye Steel Casting Company Hourly Employee's Pension Plan). Prefunding Balance in the amount of \$75,308,724 from the Retirement Plan of New Alliance Bank was added to the Consolidated Cash Balance Plan Prefunding Balance of \$57,743 for a total of \$75,366,467 at the beginning of the prior year. The investment return for New Alliance was previously estimated because actual values were not available for the new plan year dates. Once actual values were received, the return rate was updated. The Prefunding Balance was initially estimated to be \$77,152,652, but was later updated to be \$77,149,058 (based on the updated return rates).

Also, Effective as of December 31, 2016, the KeyCorp Cash Balance Pension Plan (EIN:34-6542451 PN:003) was merged into the KeyCorp Consolidated Cash Balance Pension Plan (formerly known as the Buckeye Steel Casting Company Hourly Employee's Pension Plan).

\$31,806,385 of the Funding Standard Carryover Balance is from the Cash Balance Pension Plan on January 1, 2017. This portion was rolled forward using an annual return rate of 8.66% to October 1, 2017. The remaining Funding Standard Carryover Balance and the Prefunding Balance is from the Consolidated Plan, and uses the 9.58% return rate from October 1, 2016 to October 1, 2017.

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Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and
Amounts Used to Calculate AFTAP

The AFTAP reported on Line 15 (120.99%) was issued on June 29, 2018. The asset information and liability calculation later changed, but recertification was not required because the change in AFTAP was not material. The inputs are outlined below:

	6/29/2018 AFTAP Certification	Final Valuation Results
Market Value of Assets	\$ 1,144,383,531	\$ 1,144,383,531
Value of Plan Assets	\$ 1,122,926,700	\$ 1,120,400,520
Funding Standard Carryover Balance	\$ 41,034,422	\$ 41,132,292
Prefunding Balance	\$ 83,733,773	\$ 84,539,938
Adjusted Value of Plan Assets	\$ 998,158,505	\$ 994,728,290
Funding Target	\$ 928,053,762	\$ 926,814,256
AFTAP	120.99%	120.88%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

KeyCorp

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	8.00%	1.0000	4.44
56.5	8.00%	0.9200	4.16
57.5	8.00%	0.8464	3.89
58.5	8.00%	0.7787	3.64
59.5	10.00%	0.7164	4.26
60.5	10.00%	0.6448	3.90
61.5	10.00%	0.5803	3.57
62.5	20.00%	0.5223	6.53
63.5	15.00%	0.4178	3.98
64.5	15.00%	0.3551	3.44
65.5	30.00%	0.3019	5.93
66.5	30.00%	0.2113	4.22
67.5	30.00%	0.1479	3.00
68.5	30.00%	0.1035	2.13
69.5	20.00%	0.0725	1.01
70	100.00%	0.0580	4.06
Weighted Average			62.16

NewAlliance & First Niagara

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	2.00%	1.0000	1.11
56.5	2.50%	0.9800	1.38
57.5	3.00%	0.9555	1.65
58.5	3.50%	0.9268	1.90
59.5	4.25%	0.8944	2.26
60.5	5.00%	0.8564	2.59
61.5	7.50%	0.8136	3.75
62.5	10.00%	0.7525	4.70
63.5	12.50%	0.6773	5.38
64.5	17.50%	0.5926	6.69
65	100.00%	0.4889	31.78
Weighted Average			63.19

	(a) # Actives	(b) Weighted Average Retirement Age	(c) (a) × (b)
KeyCorp	5,602	62.16	348,220.32
NewAlliance & First Niagara	346	63.19	21,863.74
Total	5,948		370,084.06

Composite Weighted Retirement Age (c) / (a) 62.22

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no look-back (as of October 2017), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor.	
1st Segment Rate	4.16%.	
2nd Segment Rate	5.72%.	
3rd Segment Rate	6.48%.	
Interest Rates for Maximum Tax Purposes	Based on segment rates with no look-back (as of October 2017), without regard to interest rate stabilization.	
1st Segment Rate	1.76%.	
2nd Segment Rate	3.74%.	
3rd Segment Rate	4.63%.	
Cash Balance Interest Crediting Rate	2.93% compounded quarterly (based on the actual 2018 interest crediting rate for the plan).	
Cash Balance Annuity Conversion Rate	Same as funding interest rates.	
Cash Balance Annuity Conversion Mortality	Current 417(e) table for lump sum payments.	
Optional Payment Form Election Percentage	For grandfathered actives, it is assumed that 60% will elect the cash balance benefit and 40% will elect the grandfathered benefit.	
Cash Balance Payment Form Elections		
Termination Prior to Early Retirement Age	KeyCorp:	40% lump sum at termination; 40% lump sum three years after termination; 20% lump sums at age 65.
	Buckeye:	If single, single life annuity. If married, 50% Joint & Survivor.
	NewAlliance:	100% single life annuity.
	First Niagara:	100% single life annuity.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Termination on or After Early Retirement Age	KeyCorp: 90% lump sum and 10% single life annuity.
	Buckeye: If single, single life annuity. If married, 50% Joint & Survivor.
	NewAlliance: 100% single life annuity.
	First Niagara: 100% single life annuity. If former First Niagara, then 100% lump sum.
Retirement Age	
Active Participants	KeyCorp: See Table 1.
	Buckeye: None.
	NewAlliance: See Table 2.
	First Niagara: See Table 2.
Terminated Vested Participants	KeyCorp: 67% commence three years after termination and 33% commence at age 65.
	Buckeye: If over ten years of service, age 65, else age 62.
	NewAlliance: See Table 2.
	First Niagara: See Table 2.
Mortality Rates	
Healthy and Disabled	2017 static mortality table for annuitants and non-annuitants per section 1.430(h)(3)-1(e).
Withdrawal Rates	KeyCorp: See Table 3.
	Buckeye: None.
	NewAlliance: See Table 4.
	First Niagara: See Table 4.
Disability Rates	KeyCorp: None.
	Buckeye: None.
	NewAlliance: None.
	First Niagara: None.
Decrement Timing	Middle of year decrements (except for retirements, is assumed to occur at the beginning of the year for ages when the assumed retirement rate is 100%).

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KeyCorp Consolidated Cash Balance Pension Plan
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Surviving Spouse Benefit	<p>KeyCorp: It is assumed that 25% of males and 25% of females have an eligible spouse, and that males are 3 years older than their spouses.</p> <p>Buckeye: It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are 3 years older than their spouses.</p> <p>NewAlliance: It is assumed that 85% of males and 85% of females have an eligible spouse, and that males are 3 years older than their spouses.</p> <p>First Niagara: It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are 3 years older than their spouses.</p>
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$215,000 and the 401(a)(17) compensation limit of \$270,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2015 Plan Year	5.64%, limited to 6.81%.
2016 Plan Year	6.00%, limited to 6.65%.
Trust Expenses Included in Target Normal Cost	\$3,405,357, the actual expense paid in the prior year.
Actuarial Method	Standard unit credit cost method.
Valuation Date	October 1, 2017.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Actuarial Assumptions and Methods

Table 1

Retirement Rates—KeyCorp

<u>Age</u>	<u>Rate</u>
55	8.00%
56	8.00%
57	8.00%
58	8.00%
59	10.00%
60	10.00%
61	10.00%
62	20.00%
63	15.00%
64	15.00%
65	30.00%
66	30.00%
67	30.00%
68	30.00%
69	20.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Table 2

Retirement Rates—NewAlliance & First Niagara

<u>Age</u>	<u>Rate</u>
55	2.00%
56	2.50%
57	3.00%
58	3.50%
59	4.25%
60	5.00%
61	7.50%
62	10.00%
63	12.50%
64	17.50%
65+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Table 3—Page 1 of 2

Withdrawal Rates—KeyCorp

Age	Years of Service			
	0	1	2	3+
20	35.00%	28.00%	28.00%	28.00%
21	35.00%	28.00%	28.00%	28.00%
22	35.00%	28.00%	28.00%	28.00%
23	35.00%	28.00%	28.00%	28.00%
24	35.00%	28.00%	28.00%	28.00%
25	35.00%	28.00%	28.00%	20.00%
26	35.00%	28.00%	28.00%	20.00%
27	35.00%	28.00%	28.00%	20.00%
28	35.00%	28.00%	28.00%	20.00%
29	35.00%	28.00%	28.00%	20.00%
30	30.00%	25.00%	22.00%	15.00%
31	30.00%	25.00%	22.00%	15.00%
32	30.00%	25.00%	22.00%	15.00%
33	30.00%	25.00%	22.00%	15.00%
34	30.00%	25.00%	22.00%	15.00%
35	25.00%	25.00%	20.00%	13.00%
36	25.00%	25.00%	20.00%	13.00%
37	25.00%	25.00%	20.00%	13.00%
38	25.00%	25.00%	20.00%	13.00%
39	25.00%	25.00%	20.00%	13.00%
40	20.00%	22.00%	17.00%	11.00%
41	20.00%	22.00%	17.00%	11.00%
42	20.00%	22.00%	17.00%	11.00%
43	20.00%	22.00%	17.00%	11.00%
44	20.00%	22.00%	17.00%	11.00%
45	18.00%	18.00%	16.00%	9.00%
46	18.00%	18.00%	16.00%	9.00%
47	18.00%	18.00%	16.00%	9.00%
48	18.00%	18.00%	16.00%	9.00%
49	18.00%	18.00%	16.00%	9.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Table 3—Page 2 of 2

Withdrawal Rates—KeyCorp

Age	Years of Service			
	0	1	2	3+
50	18.00%	18.00%	16.00%	9.00%
51	18.00%	18.00%	16.00%	9.00%
52	18.00%	18.00%	16.00%	9.00%
53	18.00%	18.00%	16.00%	9.00%
54	18.00%	18.00%	16.00%	9.00%
55	18.00%	15.00%	16.00%	5.00%
56	18.00%	15.00%	16.00%	5.00%
57	18.00%	15.00%	16.00%	5.00%
58	18.00%	15.00%	16.00%	5.00%
59	18.00%	15.00%	16.00%	5.00%
60	25.00%	25.00%	20.00%	5.00%
61	25.00%	25.00%	20.00%	5.00%
62	25.00%	25.00%	20.00%	5.00%
63	25.00%	25.00%	20.00%	5.00%
64	25.00%	25.00%	20.00%	5.00%
65+	25.00%	25.00%	20.00%	5.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
 KeyCorp Consolidated Cash Balance Pension Plan
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Table 4

Withdrawal Rates—NewAlliance & First Niagara

Age	Rate	Age	Rate
15	6.5775%	45	3.2149%
16	6.5775%	46	2.9962%
17	6.5775%	47	2.7100%
18	6.5775%	48	2.3544%
19	6.5775%	49	1.9386%
20	6.5775%	50	1.5245%
21	6.2179%	51	1.1813%
22	5.9081%	52	0.9082%
23	5.6482%	53	0.6879%
24	5.4379%	54	0.4987%
25	5.2704%	55	0.3344%
26	5.1387%	56	0.2074%
27	5.0358%	57	0.1172%
28	4.9547%	58	0.0538%
29	4.8888%	59	0.0161%
30	4.8312%	60	0.0000%
31	4.7756%		
32	4.7165%		
33	4.6488%		
34	4.5687%		
35	4.4736%		
36	4.3629%		
37	4.2376%		
38	4.1036%		
39	3.9690%		
40	3.8412%		
41	3.7229%		
42	3.6139%		
43	3.5048%		
44	3.3784%		

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KeyCorp Consolidated Cash Balance Pension Plan
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Schedule SB, Part V—Summary of Plan Provisions

The Buckeye Steel Casting Company Hourly Employee's Pension Plan changed its name to the KeyCorp Consolidated Cash Balance Plan. The Retirement Plan of the First Niagara Financial Group, Inc and the Retirement Plan of NewAlliance Bank were merged into the KeyCorp Consolidated Cash Balance Plan as of September 30, 2016. The KeyCorp Cash Balance Pension Plan was merged into the KeyCorp Consolidated Pension Plan as of December 31, 2016.

The remainder of this section outlines the plan provisions for each of the prior plans.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Legacy KeyCorp Cash Balance Plan and Corresponding Grandfathered Plans

Eligibility for Participation

Must be 21 with at least 12 months of service (during which employee was credited with 1,000 hours of service) by January 1, 2010. Effective January 1, 2010, all accrued benefits under the Cash Balance Pension Plan were frozen.

Normal Retirement
Eligibility

Age 65 and three years of vesting service.

Benefit

A participant's Opening Balance plus Pay, Interest, and Transition Credits, as applicable.

Service ranges and rates for the Cash Balance formula are illustrated below:

Minimum Service Breakpoint	Maximum Service Breakpoint	Contribution Rate— All Pay	Contribution Rate— Over Limit
0	<5	3.0%	3.0%
5	<10	3.5%	3.5%
10	<15	4.0%	4.0%
15	<20	4.5%	4.5%
20	99	5.0%	5.0%

Transition Credits are provided to participants who meet the following criteria as of 01/01/1995: Age 40, Vesting Service—10, and Points 55. The amount of the transition credits is determined as of 01/01/1995 and does not change. The rates for transition credits are shown below:

Minimum Points Breakpoint	Maximum Points Breakpoint	Contribution Rate— All Pay	Contribution Rate— Over Limit
55	<65	1	1
65	99	2	2

The Opening Balance for each participant in a Predecessor Plan is equal to the actuarial present value of the accrued benefit earned in that Plan.

Effective January 1, 2010, all accrued benefits under the Cash Balance Pension Plan were frozen.

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Cash Balance Plan

Early Retirement
Eligibility

Age 55 and 3 years vesting service. Additional optional forms available at age 55 and 10 years of vesting service.

Benefit

Cash Balance as of the Early Retirement Date.

Terminated Vested
Eligibility

100% vested after 3 years of service.

Benefit

Cash Balance as of the date of termination if payment is deferred, interest credits accrue.

Early Commencement of Terminated
Vested Benefits
Eligibility

Same as Early Retirement.

Benefit

Cash Balance as of date of commencement.

Disability
Eligibility

Age 21 and 1 year of vesting service.

Benefit

Cash Balance, credited with interest, payable at the Normal Retirement Date.

Pre-Retirement Spouse's Death Benefit

Cash Balance as of date of death.

Post-Retirement Spouse's Death Benefit

Based on the form of annuity chosen at retirement.

Normal Form of Benefit

Single Life Annuity. For married participants, the 50% Joint and Survivor Annuity actuarially reduced for payment form.

Optional Forms of Payment

Single Life Annuity; 50%, 75%, or 100% Joint and Survivor Annuities; 10-Year Certain and Life Annuity; Level Income Annuity; Lump Sum.

Eligibility for Participation

Age 21 with 12 consecutive months of service during which the employee was credited with 1,000 hours of service.

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KeyCorp Grandfathered Plans (APO)

Normal Retirement

Eligibility

Age 65.

Benefit

The sum of (1) and (2) multiplied by (3) and (4), but not less than (5):

- (1) 25% of Final Average Pay.
- (2) 0.5% of Final Average Pay in excess of Covered Compensation.
- (3) The lesser of service to Normal Retirement Date, or 40.
- (4) Service to Termination divided by service projected to Normal Retirement Date.
- (5) \$25 per month.

This benefit was frozen effective January 1, 2010.

Early Retirement

Eligibility

Age 60; or Age 50 and 15 years of service.

Benefit

Accrued Normal Retirement Benefit (frozen January 1, 2010) with the reduction factors below:

Reduction Factors

Age	Normal Retirement Average 65	Normal Retirement Average 62
47	N/A	31.6%
48	N/A	32.8%
49	N/A	35.2%
50	31.6%	37.6%
51	32.8%	41.2%
52	35.2%	44.8%
53	37.6%	48.4%
54	41.2%	53.2%
55	44.8%	58.0%
56	48.4%	62.8%
57	53.2%	67.6%
58	58.0%	73.6%
59	62.8%	79.6%
60	67.6%	85.6%
61	73.6%	92.8%
62	79.6%	100.0%
63	85.6%	100.0%
64	92.8%	100.0%

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Terminated Vested
Eligibility

Participants in grandfathered plans are assumed to be vested.

Benefit

Accrual normal retirement at date of termination payable at age 65. This benefit was frozen effective January 1, 2010.

Early Commencement of Terminated
Vested Benefits

Eligibility

Same as Early Retirement.

Benefit

Same as Early Retirement.

Disability

Provided under Cash Balance provisions.

Pre-Retirement Spouse's Death Benefit

Provided under Cash Balance provisions.

Optional Forms of Payment

Single Life Annuity; 50%, 75%, or 100% Joint and Survivor Annuities; 5-, 10-, or 15-Year Certain Only Annuities; 5-, 10-, or 15-Year Certain and Life Annuities.

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Society Grandfathered Plans

Eligibility for Participation	No age requirement prior to 1993. Participation begins on date of hire (after 1992: Age 23 with 5 years of service).
Normal Retirement Eligibility	Age 65 and 5 years vesting service.
Benefit	The sum of (1), (2), and (3): <ul style="list-style-type: none"> (1) 1.3% Final Average Pay times service up to 30 years. (2) 0.5% Final Average Pay in excess of Covered Compensation times service up to 30 years. (3) 0.5% Final Average Pay times service over 30 years. <p>This benefit was frozen effective as of January 1, 2010.</p>
Early Retirement Eligibility	Age 55 with 10 years of service.
Benefit	Normal accrued benefit (frozen January 1, 2010) with the following reductions:
Reduction Factors	Reduced .30% per month from age 60 to 65; and .40% per month from age 55 to 60.
Terminated Vested Eligibility	After 1993, age 23 with 5 years of service.
Benefit	Accrued normal retirement benefit at date of termination, payable at 65. This benefit was frozen effective January 1, 2010.
Early Commencement of Terminated Vested Benefits Eligibility	Same as Early Retirement.
Benefit	Same as Early Retirement.
Disability	Provided under Cash Balance provisions.
Pre-Retirement Spouse's Death Benefit	Provided under Cash Balance provisions.
Society Spouse's Death Benefit	Upon death of the participant, a lump sum ranging in value up to \$25,000 is payable to the spouse.
Optional Forms of Payment	Single Life Annuity; 10-Year Certain and Life Annuity; Level Income Annuity; 50%, 75%, 100% Joint and Survivor Annuities.

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KeyCorp Consolidated Cash Balance Pension Plan
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TrustCorp Grandfathered Formula

Eligibility for Participation	Age 21 with 12 consecutive months of service.
Normal Retirement Eligibility	Age 65 and 5 years of vesting service.
Benefit	<p>The greater of (1); and (2) plus (3) minus (4):</p> <p>(1) 1.0% Final Average Pay plus .5% Final Average Pay in excess of Covered Compensation, multiplied by service through 01/01/1991 offset by the TrustCorp DC benefit.</p> <p>(2) 1.0% Final Average Pay plus .5% Final Average Pay in excess of Covered Compensation, multiplied by service from 01/01/1989 through 12/31/1990 plus the frozen 12/31/1988 TrustCorp benefit.</p> <p>(3) Society Grandfathered Plan for Service after 12/31/1990.</p> <p>(4) TrustCorp Travelers Annuity.</p> <p>This benefit was frozen effective January 1, 2010.</p>
Early Retirement Eligibility	Age 55 with 10 years of service.
Benefit	Accrued Normal benefit with the reductions below applied only to the portion of the benefit under Covered Compensation. This benefit was frozen effective January 1, 2010.

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Reduction Factors	<table> <tr> <th>Age</th><th>Factor</th></tr> <tr><td>45</td><td>56.3%</td></tr> <tr><td>46</td><td>58.3%</td></tr> <tr><td>47</td><td>60.2%</td></tr> <tr><td>48</td><td>62.1%</td></tr> <tr><td>49</td><td>63.8%</td></tr> <tr><td>50</td><td>65.4%</td></tr> <tr><td>51</td><td>66.8%</td></tr> <tr><td>52</td><td>68.2%</td></tr> <tr><td>53</td><td>69.3%</td></tr> <tr><td>54</td><td>70.3%</td></tr> <tr><td>55</td><td>71.0%</td></tr> <tr><td>56</td><td>74.0%</td></tr> <tr><td>57</td><td>77.0%</td></tr> <tr><td>58</td><td>80.0%</td></tr> <tr><td>59</td><td>83.0%</td></tr> <tr><td>60</td><td>86.0%</td></tr> <tr><td>61</td><td>93.0%</td></tr> <tr><td>62</td><td>100.0%</td></tr> </table>	Age	Factor	45	56.3%	46	58.3%	47	60.2%	48	62.1%	49	63.8%	50	65.4%	51	66.8%	52	68.2%	53	69.3%	54	70.3%	55	71.0%	56	74.0%	57	77.0%	58	80.0%	59	83.0%	60	86.0%	61	93.0%	62	100.0%
Age	Factor																																						
45	56.3%																																						
46	58.3%																																						
47	60.2%																																						
48	62.1%																																						
49	63.8%																																						
50	65.4%																																						
51	66.8%																																						
52	68.2%																																						
53	69.3%																																						
54	70.3%																																						
55	71.0%																																						
56	74.0%																																						
57	77.0%																																						
58	80.0%																																						
59	83.0%																																						
60	86.0%																																						
61	93.0%																																						
62	100.0%																																						
Terminated Vested Eligibility	5 years of vesting service.																																						
Benefit	Accrued Normal Retirement Benefit at date of termination, payable at age 65. This benefit was frozen effective January 1, 2010.																																						
Early Commencement of Terminated Vested Benefits Eligibility	Same as Early Retirement.																																						
Benefit	Same as Early Retirement.																																						
Disability	Provided under Cash Balance provisions.																																						
Pre-Retirement Spouse's Death Benefit	Provided under Cash Balance provisions.																																						
Optional Forms of Payment	Single Life Annuity; Lump Sum (Terminated Vested participants only, up to \$15,000); 5-, 10-, or 15-Year Certain and Life Annuities; Level Income Annuity; 50%, 75%, or 100% Joint and Survivor Annuities.																																						

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

New Affiliated Plan

Eligibility for Participation

Age 21 with 12 consecutive months of service.

Normal Retirement

Eligibility

Age 65 and 5 years vesting service, if participant was age 50 or had 10 years of service on 1/1/1990, Normal Retirement Date is 62 and 15 years of service.

Benefit

The sum of (1) and (2) multiplied by (3):

(1) 1.9% of Final Average Pay.

(2) .65% of Final Average Pay in excess of Covered Compensation.

(3) The lesser of service to Normal Retirement Date, or 20.

For participants prior to 01/01/1979, multiply above by the ratio of projected to Normal Retirement Date.

This benefit was frozen effective January 1, 2010.

Early Retirement

Eligibility

Age 55 and 10 years of vesting service.

Benefit

Accrued normal retirement benefit (frozen January 1, 2010) with the reduction factors below:

Reduction Factors

Age	Factor
55	50.00%
56	53.33%
57	56.67%
58	60.00%
59	63.33%
60	66.67%
61	73.33%
62	80.00%
63	86.67%
64	93.33%
65	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Terminated Vested	
Eligibility	5 years of service of vesting service.
Benefit	Accrued Normal Retirement Benefit at date of termination, payable at age 65. This benefit was frozen effective January 1, 2010.
Early Commencement of Terminated Vested Benefits	
Eligibility	Same as Early Retirement.
Benefit	Same as Early Retirement.
Disability	Provided under Cash Balance provisions.
Pre-Retirement Spouse's Death Benefit	Provided under Cash Balance provisions.
Optional Forms of Payment	Single Life Annuity; 5-, 10-, or 15-Year Certain Only Annuities; 5-, 10-, or 15-Year Certain and Life Annuities; 50%, 75%, or 100% Joint and Survivor Annuities.

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KeyCorp Consolidated Cash Balance Pension Plan
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Bank of New York (AP2)

Eligibility for Participation	Age 21 with 12 consecutive months of service.
Normal Retirement Eligibility	Age 60.
Benefit	The sum of (1) and (2) minus (3): (1) 1.5% Final Average Pay times service. (2) 0.3% Final Average Pay in excess of Covered Compensation times service. (3) Bank of New York offset. This benefit was frozen effective January 1, 2010.
Early Retirement Eligibility	Age 55 and 5 years of vesting service.
Benefit	Accrued Normal Retirement benefit reduced for early retirement. This benefit was frozen effective January 1, 2010.
Reduction Factors	Reduce by 6% per year from age 60 to 55.
Terminated Vested Eligibility	5 years of vesting service.
Benefit	Accrued Normal Retirement Benefit at termination date, payable at 60. This benefit was frozen effective January 1, 2010.
Early Commencement of Terminated Vested Benefits Eligibility	Same as Early Retirement.
Benefit	Same as Early Retirement.
Disability	Provided under Cash Balance provisions.
Pre-Retirement Spouse's Death Benefit	Provided under Cash Balance provisions.
Optional Forms of Payment	Single Life Annuity; 5-, 10-, or 15-Year Certain Only Annuities; 5-, 10-, or 15-Year Certain and Life Annuities; 50%, 75%, or 100% Joint and Survivor Annuities.

Schedule SB Attachment (Form 5500)—2017 Plan Year
KeyCorp Consolidated Cash Balance Pension Plan
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Pacwest Bancorp Plan

Eligibility for Participation

Age 21 with 12 consecutive months of service.

Normal Retirement

Eligibility

Age 65 and 5 years vesting service.

Benefit

The greater of (A) and (B).

(A) The sum of (1) and (2) multiplied by (3) and (4) offset by (5):

(1) 1.25% Final Average Pay.

(2) .5% Final Average Pay in excess of Covered Compensation.

(3) The lesser of service to Normal Retirement Date, or 40.

(4) Service to termination divided by service, projected to Normal Retirement Date.

(5) Pacwest Bancorp Retirement Security Plan benefit projected to Normal Retirement Date.

(B) The sum of (1) and (2) multiplied by (3) and (4) plus (5):

(1) 1.25% Final Average Pay.

(2) .5% Final Average Pay in excess of Covered Compensation.

(3) The lesser of service from 01/01/1989 to Normal Retirement Date, or 40.

(4) Service from 01/01/1989 to termination divided by service from 01/01/1989 projected to Normal Retirement Date.

(5) Frozen Pacwest benefit.

This benefit was frozen effective January 1, 2010.

Schedule SB Attachment (Form 5500)—2017 Plan Year
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Early Retirement
Eligibility

Age 60 or age 50 with 10 years vesting service.

Benefit

Normal Retirement Benefit (frozen January 1, 2010) with the reduction factors below:

Reduction Factors

	Normal Retirement Age 65	Normal Retirement Age 62
Age		
47	N/A	31.6%
48	N/A	32.8%
49	N/A	35.2%
50	31.6%	37.6%
51	32.8%	41.2%
52	35.2%	44.8%
53	37.6%	48.4%
54	41.2%	53.2%
55	44.8%	58.0%
56	48.4%	62.8%
57	53.2%	67.6%
58	58.0%	73.6%
59	62.8%	79.6%
60	67.6%	85.6%
61	73.6%	92.8%
62	79.6%	100.0%
63	85.6%	100.0%
64	92.8%	100.0%

Terminated Vested
Eligibility

5 years of vesting service.

Benefit

Accrued Normal Retirement Benefit at termination date, payable at 65. This benefit was frozen effective January 1, 2010.

Early Commencement of Terminated
Vested Benefits
Eligibility

Same as Early Retirement.

Benefit

Same as Early Retirement.

Disability

Provided under Cash Balance provisions.

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KeyCorp Consolidated Cash Balance Pension Plan
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Pre-Retirement Spouse's Death Benefit

Provided under Cash Balance provisions.

Optional Forms of Payment

Single Life Annuity; 5-, 10-, or 15-Year Certain Only
Annuities, 5-, 10-, or 15-Year Certain and Life Annuities;
50%, 75%, or 100% Joint and Survivor Annuities.

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Ameritrust Frozen Grandfathered

Eligible for Participation Age 21 with 12 consecutive months of service.

Normal Retirement Eligibility Age 65.

Benefit The greater of (A) and (B), but not less than (C):

(A) Frozen Ameritrust Benefit as of 12/31/1992.

(B) The sum of:

(1) 1.875% Final Average Pay times service up to 20 years.

(2) 2.5% Final Average Pay times service over 20 years.

(C) \$6.50 times credited service.

This benefit was frozen effective January 1, 2010.

Early Retirement Eligibility Age 55 and 5 years of service.

Benefit Accrued Normal Retirement Benefit (frozen January 1, 2010) with reduction factors below.

Reduction Factors	Service	Reduction
	Less than 24 months	.6%
	25–60 months	.5%
	61–108 months	.4%
	109–144 months	.3%
	145–168 months	.2%
	169–180 months	.1%

Terminated Vested Eligibility 5 years of vesting service.

Benefit Accrued Normal benefit at termination date, payable at age 65. This benefit was frozen effective January 1, 2010.

Schedule SB Attachment (Form 5500)—2017 Plan Year
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Early Commencement of Terminated
Vested Benefits

Eligibility	Same as Early Retirement.
Benefit	Same as Early Retirement.
Disability	Provided under Cash Balance Provisions.
Pre-Retirement Spouse's Death Benefit	Provided under Cash Balance provisions.
Ameritrust Spouse's Death Benefit	Upon death of the participant, a lump sum ranging in value up to \$10,000 is payable to the spouse.
Optional Forms of Payment	Single Life Annuity; Lump Sum; 5-, 10-, or 15-Year Certain and Life Annuities; 50%, 75%, or 100% Joint and Survivor Annuities.

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KeyCorp Consolidated Cash Balance Pension Plan
EIN: 34-6542451 PN: 007

Puget Sound (AP4)

Eligibility for Participation

Age 21 with 12 consecutive years of service.

Normal Retirement
Eligibility

Age 65.

Benefit

The sum of (1) and (2) times (3) and (4):

- (1) 1.25% Final Average Pay.
- (2) .5% Final Average Pay in excess of Covered Compensation.
- (3) The lesser of service to Normal Retirement Date, and 40.
- (4) Service to termination divided by service projected to Normal Retirement Date.

This benefit was frozen effective January 1, 2010.

Early Retirement
Eligibility

Age 60 or age 58 with 10 years vesting service.

Benefit

Accrued Normal Benefit with the reduction factors below:

Age	Factor With	Factor With
	Less Than 30 Years of Service	More Than 30 Years of Service
55	50%	56%
56	56%	62%
57	62%	68%
58	68%	74%
59	74%	80%
60	80%	86%
61	84%	93%
62	88%	100%
63	92%	100%
64	96%	100%
65	100%	100%

Terminated Vested
Eligibility

5 years of vesting service.

Benefit

Accrued Normal Benefit at termination date, payable at age 65. This benefit was frozen effective January 1, 2010.

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KeyCorp Consolidated Cash Balance Pension Plan
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Early Commencement of Terminated
Vested Benefits

Eligibility Same as Early Retirement.

Benefit Same as Early Retirement.

Disability *Provided under Cash Balance provisions.*

Pre-Retirement Spouse's Death Benefit *Provided under Cash Balance provisions.*

Optional Forms of Payment Single Life Annuity; Lump Sum (up to \$7,000); 5-, 10-, or 15-Year *Certain Only Annuities*; 10-Year *Certain and Life Annuity*; 50%, 75%, or 100% Joint and Survivor Annuities.

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Buckeye Steel Casting Employees' Retirement Plan

Effective Date December 14, 1952

Eligibility to Participate Employee who is a member of the Bargaining Unit and has two months of service.

Normal Retirement Eligibility First day of the month coinciding with or next following the employee's 62nd birthday and 10 years of service or completion of 30 years of service or 65th birthday and five years of service.

Benefit (Negotiated July 11, 1999) Monthly pension equal to:

Multiplier Rates

Effective Date	Years of Service			
	1-15	16-30	31-35	Over 35
07/01/1999	\$30.00	\$31.00	\$32.00	\$33.00
07/01/2000	\$31.00	\$32.00	\$33.00	\$34.00
07/01/2001	\$33.00	\$34.00	\$35.00	\$36.00
07/01/2002	\$35.00	\$36.00	\$37.00	\$38.00
07/01/2003	\$36.00	\$37.00	\$38.00	\$39.00

Accruals were frozen prior to July 1, 2003.

Forms of Payment Joint and 50% Survivor Annuity if married and Life Annuity if single.

Vested Benefits Participant's vested accrued pension, payable at Normal Retirement Date, based on years of credited service from the table below:

Years of Credited Service	Vested Percentage
Less than 5	0%
5 or more	100%

Death Benefit Joint and 50% Survivor coverage is automatic for the spouse of any vested participant regardless of age. Benefit is payable (1) after the later of the participant's death, or the date the participant would have reached the earliest permissible retirement age.

Accrued Benefit Unit accrual. Accrued benefits were frozen as of May 31, 2003.

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Employees' Retirement Plan of NewAlliance Bank

Effective Date	July 1, 1957. Last amended December 1, 2014.
Plan Year	July 1 through June 30.
Eligibility to Participate	<p>First day of January or July which coincides with or next follows the attainment of one year of Eligibility Service and the attainment of age 21.</p> <p>Any employee hired or rehired on or after January 1, 2008 is not eligible to participate in this Plan.</p>
Normal Retirement Eligibility	The first day of the month coinciding with or next following age 65 and the fifth anniversary of participation.
Benefit	<p>The sum of:</p> <p>2% of Average Final Compensation times Years of Benefit Service credited prior to July 1, 1984; 1% of Average Final Compensation times Years of Benefit Service credited after July 1, 1984;</p> <p>1% of Average Final Compensation in excess of Covered Compensation times Years of Benefit Service credited after July 1, 1984.</p> <p>The total Benefit Service earned cannot exceed 30 years.</p> <p>Participants who are both active and at least age 55 as of June 30, 1984 will receive 2% of Average Final Compensation times all Years of Benefit Service, up to 30.</p> <p>For Participants after July 1, 1989, there is a minimum benefit of 1.5% of Average Final Compensation times Benefit Service up to five years.</p>
Deferred Retirement Benefit	Calculated in the same manner as described in Normal Retirement above, based on service at actual retirement date, however, not less than the Actuarial Equivalent of the Participant's Normal Retirement Benefit.

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Early Retirement
Eligibility

The first day of the month following age 55 and the completion of 10 years of Benefit Service.

Benefit

For Participants who terminate on or after Early Retirement eligibility, a monthly pension benefit equal to his Accrued Benefit determined as of his Early Retirement Date, reduced by 1/180 for each of the first 60 months, then by 1/360 for each of the next 60 months that his Early Retirement Date precedes his Normal Retirement Date.

For Participants who terminate prior to Early Retirement eligibility, a monthly pension benefit equal to his Accrued Benefit determined as of his Early Retirement Date, reduced actuarially for each month that the Early Retirement Date precedes the Normal Retirement Date.

Vested Termination
Eligibility

Vested Percentage is determined in accordance with the following table:

Years of Vesting Service	Vested Percentage
Less than 5	0%
5 or more	100%

As of April 15, 2011, all participants are 100% vested.

Benefit

Accrued benefit payable at Normal Retirement.

Preretirement Surviving Spouse Benefit

A pension to the beneficiary equal to the amount that would have been paid had the participant separated from service on his date of death, survived to his earliest retirement date, retired with a 50% Joint and Survivor Pension, and died on the day after he retired. If certain additional requirements are met, all but former Troy participants may be eligible for a Joint and 100% Survivor Pension.

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Compensation

FICA wages without regard to the Social Security taxable wage base, excluding bonuses, special pay, severance payments, and taxable fringe benefits such as group term life insurance, moving expenses, etc.

Compensation also includes any amounts, which are treated as salary reduction contributions and used to purchase non-taxable benefits under Sections 125, 403(b), or 401(k) of the IRC.

Compensation earned after April 15, 2011 will not be considered.

Average Compensation

The 60 consecutive Calendar months for which Compensation was highest divided by 5. Annual Compensation is excluded for 12-month periods in which fewer than 1,000 hours are worked.

Covered Compensation

The average of covered compensation rounded to the nearest \$3,000 for a participant turning 65 in the year of determination.

Benefit Service

1,000 hours in any Plan Year after age 21. For Plan Years with less than 1,000 hours, 1/12th of a year is earned for each month of at least 80 hours, provided the employee is working at a rate of 1,000 hours per year.

All Benefit Service is frozen as of April 15, 2011, except for purposes of determining eligibility for Early Retirement.

Vesting Service

1,000 hours in any Plan Year after age 18.

Forms of Payment
Normal Forms

Single Life Annuity.

A participant that is married must take the benefit in the form of a Joint and 50% Survivor benefit unless the spouse provides written consent to waive the Joint and 50% Survivor benefit.

Qualified Joint and Survivor Annuity

Unless elected otherwise in writing at retirement, a married participant will receive his/her benefits as an actuarially equivalent Joint and 50% Survivor Annuity with the spouse as contingent beneficiary.

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Optional Forms

Life Annuity

Joint and Survivor Annuity (50%, 75%, 100%)

5- and 10-Year Certain and Life Annuity

Social Security Level Income Option

Lump Sum (if under \$25,000)

For purposes of Actuarial Equivalence, the Plan uses the 1984 Unisex Pension Mortality Table set back 2 years and an interest rate of 7.00% per annum, compounded annually.

Maximum Benefit

The maximum Plan benefit is limited as required by IRC Section 415(b).

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The Retirement Plan for First Niagara Financial Group, Inc.

Effective Date January 1, 1952. Last amended November 1, 2014.

Fiscal Year January 1 through December 31

Eligibility to Participate The Plan is frozen to new participants. The Freeze Dates for the different groups are:

Group	Freeze Date
First Niagara Financial Group	February 1, 2002
Savings Bank of Finger Lakes	December 31, 2002
Troy Savings Bank	December 31, 2003
Hudson River Bank	December 31, 2004

Normal Retirement
Eligibility

The first day of the month coinciding with or next following age 65.

Benefit

All benefits are frozen.

Deferred Retirement Benefit

Calculated in the same manner as described in Normal Retirement above, based on service at actual retirement date, however, not less than the Actuarial Equivalent of the Participant's Normal Retirement Benefit.

Early Retirement
Eligibility

The first day of the month following age 60 and the completion of five years of Vesting Service or if age plus Vesting Service is greater than 75.

For former Hudson River participants, the rule of 75 only applies to those who became participants prior to October 1, 2003.

For former First Niagara participants, minimum age is 55 and minimum service is 20 for the rule of 75.

For former Troy participants, the rule of 75 only applies if requirements were met prior to October 1, 1994. For former Troy participants who did not meet the rule of 75 requirements prior to October 1, 1994, early retirement may be satisfied with age 55 and 10 years of service.

For former First Niagara, Troy, and Catskill participants, early retirement can commence after 30 years of Vesting Service.

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Benefit	<p>For former First Niagara and Finger Lakes participants, the benefit is reduced 0.4166% for each month the benefit starts prior to NRD. For former Hudson River participants, the benefit is reduced 0.4166% for each month the benefit starts prior to age 62. For former Troy participants, the benefit is reduced 0.1666% for each month after age 60 and 0.4666% for each month between age 55 and age 60 that the benefit starts before NRD.</p> <p>The following scenarios result in unreduced benefits:</p> <p>For former First Niagara and Finger Lakes participants, if termination occurs after reaching age 62 with 20 years of service. For First Niagara only, if termination occurs before age 62 but the participant has 20 years of service, the benefit is reduced 0.4166% for each month prior to age 62.</p> <p>For former Troy participants, if age 60 with 30 years of service or age 62 with 25 years of service.</p> <p>For former Mohawk Community Bank participants, if they terminate after reaching age 60 and 10 years of credited service (under Mohawk's plan).</p>						
Vested Termination Eligibility	<p>Vested Percentage is determined in accordance with the following table:</p> <table><tr><th>Years of Vesting Service</th><th>Vested Percentage</th></tr><tr><td>Less than 5</td><td>0%</td></tr><tr><td>5 or more</td><td>100%</td></tr></table>	Years of Vesting Service	Vested Percentage	Less than 5	0%	5 or more	100%
Years of Vesting Service	Vested Percentage						
Less than 5	0%						
5 or more	100%						
Benefit	<p>Accrued benefit payable at Normal Retirement.</p>						

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Cost-of-Living Adjustment

For former Schenectady Federal participants, each participant's benefit will be increased after retirement by multiplying it on the first day of May of each year by the ratio that the Consumer Price Index (CPI) for January of the current year bears to the CPI for January of the preceding year. In no event shall the benefit payable to a Participant or other payee under the Plan after a Cost-of-Living Adjustment be less than the participant's original benefit.

In addition, the benefit payable to a participant or other payee under the Plan after a Cost-of-Living Adjustment has been made shall not be increased by more than 3.00% of their benefit prior to the COLA being applied, and the benefit amount shall be capped at 150% of their original benefit.

Preretirement Surviving Spouse Benefit

A pension to the beneficiary equal to the amount that would have been paid had the participant separated from service on his date of death, survived to his earliest retirement date, retired with a 50% Joint and Survivor Pension, and died on the day after he retired. If certain additional requirements are met, all but former Troy participants may be eligible for a Joint and 100% Survivor Pension.

Benefit Service

Elapsed Time from the first of the month of the Date of Participation. Benefit Service was frozen as of the Freeze Dates shown under Participation.

Vesting Service

Elapsed Time from the first of the month of the Date of Hire.

Forms of Payment
Normal Forms

Single Life Annuity.

A participant that is married must take the benefit in the form of a Joint and 50% Survivor benefit unless the spouse provides written consent to waive the Joint and 50% Survivor benefit.

Qualified Joint and Survivor Annuity

Unless elected otherwise in writing at retirement, a married participant will receive his/her benefits as an actuarially equivalent Joint and 50% Survivor Annuity with the spouse as contingent beneficiary.

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Optional Forms

Life Annuity

Joint and Survivor Annuity (50%, 75%, 100%, also 33-1/3% and 66-2/3% for former Hudson River participants)

5-, 10-, and 15-Year Certain and Life Annuity

Lump Sum (if under \$25,000 or for former First Niagara participants, if they are eligible to receive an annuity at the time of termination)

For purposes of Actuarial Equivalence, the Plan uses the 1979 George Buck Mortality Table and an interest rate of 7.50% per annum, compounded annually.

Maximum Benefit

The maximum Plan benefit is limited as required by IRC Section 415(b).

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Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2017 Plan Year
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Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following non-prescribed assumption changes:

- The valuation uses the interest crediting rate in effect for the plan year. This rate is a twelve-month average of 30-year treasury rates. The rate changed from 2.83% to 2.93% as of October 1, 2017.
- A change in the lump sum conversion interest rates from segment rates as of October 2016 to segment rates as of October 2017.
- A change in the lump sum conversion mortality from the 417(e.) Mortality Table for lump sums payable in 2016 to the 417(e.) Mortality Table for lump sums payable in 2017.
- A change in the unlimited expected rate of return on plan assets from 6.00% for the 2016 plan year to 4.75% for the 2017 plan year.

These changes were made to better reflect the anticipated plan experience. These changes in aggregate did not reduce the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500)—2017 Plan Year
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Schedule SB, line 26—Schedule of Active Participant Data as of October 1, 2017

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29			11	5						
30-34			107 \$132,478 \$809	180 \$138,693 \$3,937	4					
35-39		3	97 \$147,128 \$1,730	334 \$155,915 \$7,867	144 \$136,088 \$15,911	13				
40-44			70 \$144,079 \$1,730	262 \$160,619 \$11,581	271 \$162,454 \$27,370	111 \$141,939 \$35,571	7			
45-49			75 \$156,865 \$2,865	270 \$170,157 \$15,320	234 \$161,713 \$36,424	254 \$162,510 \$50,547	139 \$147,927 \$59,985	18	2	
50-54		3	42 \$125,802 \$2,059	232 \$166,947 \$16,640	225 \$155,245 \$34,246	204 \$155,112 \$61,278	219 \$149,771 \$68,400	174 \$147,735 \$82,574	13	
55-59		4	40 \$124,967 \$3,668	215 \$160,662 \$18,216	217 \$152,522 \$39,321	220 \$159,611 \$68,184	143 \$154,260 \$88,174	155 \$158,702 \$111,478	166 \$136,727 \$98,351	18
60-64			26 \$112,977 \$2,683	133 \$139,062 \$13,355	118 \$156,505 \$38,577	124 \$140,020 \$56,105	92 \$154,633 \$105,117	84 \$157,708 \$119,736	103 \$145,156 \$136,680	83 \$130,675 \$133,185
65-69			7 \$113,636 \$8,163	42 \$136,145 \$35,467	44 \$116,552 \$50,329	30 \$126,640 \$62,211	25 \$136,664 \$111,621	35 \$134,319 \$151,927	26 \$142,657 \$233,677	29
70+			3	10	6	10	1	4	2	10

N-5,946