

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2017 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2017 or fiscal plan year beginning <u>12/01/2017</u> and ending <u>11/30/2018</u>	
A	This return/report is for: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ a multiemployer plan </div> <div> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) </div> </div> <div style="margin-top: 5px;"> ☒ a single-employer plan <div style="margin-left: 100px;">☐ a DFE (specify) _____</div> </div>
B	This return/report is: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ the first return/report ☐ an amended return/report </div> <div> ☐ the final return/report ☐ a short plan year return/report (less than 12 months) </div> </div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☒ Form 5558 ☐ special extension (enter description) </div> <div> ☐ automatic extension </div> <div> ☐ the DFVC program </div> </div>

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>003</u>
		1c	Effective date of plan <u>12/01/2014</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u> <u>39650 ORCHARD HILL PLACE</u> <u>SUITE 200</u> <u>NOVI, MI 48375</u>	2b	Employer Identification Number (EIN) <u>38-1946761</u>
		2c	Plan Sponsor's telephone number <u>248-319-0161</u>
		2d	Business code (see instructions) <u>621111</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2019	ANTONIO CAPONE JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 157
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 132
a(2) Total number of active participants at the end of the plan year	6a(2) 116
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits	6c 34
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 150
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 0
f Total. Add lines 6d and 6e	6f 150
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ 0 **A** (Insurance Information)
- (4)** ☐ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u>	D Employer Identification Number (EIN) <u>38-1946761</u>

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☐ More than 500
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Part I Basic Information

1 Enter the valuation date: Month <u>12</u> Day <u>01</u> Year <u>2017</u>			
2 Assets:			
a Market value	2a	<u>5400342</u>	
b Actuarial value	2b	<u>5400342</u>	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>0</u>	<u>0</u>	<u>0</u>
b For terminated vested participants	<u>28</u>	<u>32413</u>	<u>32413</u>
c For active participants	<u>133</u>	<u>3918127</u>	<u>3925590</u>
d Total	<u>161</u>	<u>3950540</u>	<u>3958003</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	<u>5.83 %</u>	
6 Target normal cost	6	<u>1476442</u>	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>01/22/2019</u>
Signature of actuary		Date
<u>ANDREW BEHNKE, MSPA, MAAA</u>		<u>17-07643</u>
Type or print name of actuary		Most recent enrollment number
<u>MIDWEST PENSION ACTUARIES, INC.</u>		<u>248-539-5000</u>
Firm name		Telephone number (including area code)
<u>30680 TWELVE MILE ROAD</u> <u>FARMINGTON HILLS, MI 48334</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>6.37</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1722924
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.06</u> %		104409
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		1827333
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	136.44%
15 Adjusted funding target attainment percentage	15	136.44%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	143.27%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/22/2019	2348121	0			
Totals ▶			18(b)	2348121	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2200928

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age.....				22 65
23 Mortality table(s) (see instructions)	☒ Prescribed - combined	☐ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	1476442	
b Excess assets, if applicable, but not greater than line 31a	31b	1442339	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	34103	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	34103	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2200928	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	2166825	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years	☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010 ☐ 2011
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
For calendar plan year 2017 or fiscal plan year beginning <u>12/01/2017</u> and ending <u>11/30/2018</u>		
A Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u>	D Employer Identification Number (EIN) <u>38-1946761</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1957852	2348120
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)	5	17310
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8763	355674
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	0	2198946
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	3453502	996111
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	0	1817612

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	5420122 7733773
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	5420122 7733773

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	2348120
	(B) Participants	2a(1)(B)	0
	(C) Others (including rollovers)	2a(1)(C)	0
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	2348120
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	25383
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	8183
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	33566
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	90939
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	90939
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	10753633
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	10726935
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	26698
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-177151
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-177151

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		2322172

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	8499	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		8499
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	22	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		22
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		8521

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2313651
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: UHY LLP

(2) EIN: 20-0694403

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4039476. (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018		
A Name of plan ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 ASSOCIATED RETINAL CONSULTANTS, P.C		D Employer Identification Number (EIN) 38-1946761
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 41-6257133		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2017 v. 170203		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**ASSOCIATED RETINAL CONSULTANTS,
P.C. CASH BALANCE PLAN**

AUDITED FINANCIAL STATEMENTS
AND
SUPPLEMENTAL SCHEDULES

Years ended November 30, 2018 and 2017

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the
Associated Retinal Consultants, P.C. Cash Balance Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Associated Retinal Consultants, P.C. Cash Balance Plan (the "Plan"), which comprise the statements of net assets available for benefits as of November 30, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Wells Fargo Bank, N.A., the custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of November 30, 2018 and 2017 and for the year ended November 30, 2018, that the information provided to the plan administrator by the custodian is complete and accurate.

To the Participants and Plan Administrator of
Associated Retinal Consultants, P.C. Cash Balance Plan
Page Two

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets (Held at End of Year) as of November 30, 2018 and Schedule of Reportable Transactions for the year ended November 30, 2018 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

The image shows a handwritten signature in dark ink. The letters 'UHY' are written in a large, stylized, cursive font, followed by 'LLP' in a smaller, more standard cursive font.

Farmington Hills, Michigan
June 19, 2019

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	November 30,	
	2018	2017
ASSETS		
Investments at fair value	\$ 5,368,343	\$ 3,462,265
Receivables:		
Employer contributions	2,348,120	1,957,852
Other receivables	17,310	5
Total receivables	2,365,430	1,957,857
Net assets available for benefits	\$ 7,733,773	\$ 5,420,122

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended November 30,**

	<u>2018</u>	<u>2017</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (150,453)	\$ 104,682
Interest and dividend income	116,322	82,229
Other income	<u>8,183</u>	<u>-</u>
Total investment income (loss)	(25,948)	186,911
Employer contributions	<u>2,348,120</u>	<u>1,957,852</u>
Total additions	2,322,172	2,144,763
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefit payments to participants	8,499	6,437
Other expenses	<u>22</u>	<u>-</u>
Total deductions	8,521	6,437
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	2,313,651	2,138,326
NET ASSETS AVAILABLE FOR BENEFITS -		
Beginning of year	<u>5,420,122</u>	<u>3,281,796</u>
NET ASSETS AVAILABLE FOR BENEFITS -		
End of year	<u><u>\$ 7,733,773</u></u>	<u><u>\$ 5,420,122</u></u>

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 1 – PLAN DESCRIPTION

The following description of the Associated Retinal Consultants, P.C. (the “Company”) Cash Balance Plan (the “Plan”) provides only general information. Participants should refer to the plan agreement for a more complete description of the plan’s provisions.

General

The Plan is a defined benefit and cash balance plan covering all employees exceeding the 1,000 hour requirement of the Company and who are age twenty-one or older. Leased employees, employees covered by a collective bargaining agreement, and highly compensated employees not specifically mentioned in the plan documents are not eligible to participate. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan provides specific benefit amounts to certain participants. All remaining eligible participants will receive a benefit of 3.4% of eligible compensation.

Participants are eligible for normal monthly retirement benefits upon reaching age 65.

Trustees

Antonio Capone Jr., Jeremy Wolfe, and Kimberly Drenser are the Plan’s trustees. Wells Fargo Bank, N.A. is the Plan’s custodian. Wells Fargo Bank, N.A. invests all employer contributions, as well as earnings thereon, pursuant to the terms of the Plan.

Contributions

All contributions to the Plan are made by the Company.

Distributions

Benefits are paid in the form of annuities or lump sum distributions.

Vesting

The Plan provides that participants have no vested interest in the Company contributions until they have completed three years of service, at which time they become 100% vested. An employee is considered to have completed one (1) year of service for purposes of vesting upon the completion of 1,000 hours of service at any time during a plan year.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

The following are the significant accounting policies followed by the Plan.

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers. See Note 7 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income are recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

All administrative expenses related to the Plan are paid by the Company. Personnel and facilities of the Company have been used by the Plan for its accounting and other activities at no charge to the Plan.

Subsequent Events

Management has performed a review of events subsequent to November 30, 2018 through June 19, 2019, the date the financial statements were available to be issued.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 3 – ACTUARIAL COST METHOD AND FUNDING POLICY

It is the Company's policy to fund the Plan's normal service cost on a current basis. The Company's contributions for the year ended November 30, 2018 satisfied the minimum funding requirements under ERISA.

The significant actuarial assumptions used in the valuation as of December 1, 2017 were as follows:

Interest rate	4.16% / 5.72% / 6.48%
Mortality	RP-2017 Mortality Table using separate annuitant and nonannuitant rates for males and females

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 4 – ACTUARIAL VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. Benefits under the Plan are accumulated based on specific benefit amounts to certain participants noted in the plan documents and compensation of remaining eligible participants.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 4 – ACTUARIAL VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The following summarizes the actuarial present value of accumulated plan benefits as of November 30, 2017, based upon an actuarial valuation dated December 1, 2017. Had the valuation been performed as of November 30, there would be no material differences.

Vested benefits:	
Participants currently receiving benefits	\$ -
Other vested participants	<u>5,305,716</u>
	5,305,716
Nonvested benefits	<u>26,943</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 5,332,659</u>

Changes in the actuarial present value of accumulated plan benefits for the year ended November 30, 2017 are as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 3,282,848
Interest due to decrease in discount period	-
Assumption changes	-
Other changes	2,056,337
Benefits paid	<u>(6,526)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 5,332,659</u>

NOTE 5 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to amend, modify, terminate or partially terminate the Plan at any time subject to the provisions of ERISA. Upon termination of the Plan, all accrued benefits become fully vested. In the event the Plan is terminated the assets of the Plan shall be allocated to provide the accrued benefits to the participants in the manner and order specified in section 4044 of ERISA. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (the "PBGC") at that time.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 6 – CERTIFIED INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedules, including investments held at November 30, 2018 and 2017, and net appreciation in fair value of investments, interest and dividends for the years ended November 30, 2018 and 2017, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Wells Fargo Bank, N.A, the custodian of the Plan.

NOTE 7 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs that are unobservable inputs for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 7 – FAIR VALUE MEASUREMENTS (Continued)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at November 30, 2018 and 2017.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. government securities and agency bonds and Mortgage/asset-backed securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Interest-bearing cash: Valued at the daily closing price as reported by the fund.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan custodian believe its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain instruments could result in a different fair value at the reporting date.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 7 – FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of November 30, 2018 and 2017.

	Assets at Fair Value as of November 30, 2018			
	Level 1	Level 2	Level 3	Total
Common stocks	\$ 1,966,414	\$ 232,532	\$ -	\$ 2,198,946
Corporate Bonds	-	1,032,531	-	1,032,531
Mutual funds	996,111	-	-	996,111
U.S. Government Securities	-	573,470	-	573,470
Cash - interest-bearing	355,674	-	-	355,674
Mortgage/asset-backed securities	-	211,611	-	211,611
Total assets at fair value	<u>\$ 3,318,199</u>	<u>\$ 2,050,144</u>	<u>\$ -</u>	<u>\$ 5,368,343</u>

	Assets at Fair Value as of November 30, 2017			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 3,453,502	\$ -	\$ -	\$ 3,453,502
Cash - interest-bearing	8,763	-	-	8,763
Total assets at fair value	<u>\$ 3,462,265</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,462,265</u>

NOTE 8 – TAX STATUS

The Plan uses a prototype plan sponsored by Sungard Business Systems LLC. The Internal Revenue Service has determined and informed the plan sponsor by a letter dated March 31, 2014, that the prototype plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan itself is not required to and has not received a determination letter from the IRS. Although the Plan has been amended since receiving this letter, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and therefore believe that the Plan is qualified, and the related trust is tax-exempt.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 8 – TAX STATUS (Continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress

NOTE 9 – PARTY-IN-INTEREST TRANSACTIONS

The Plan allows for transactions with certain parties who may perform services or have fiduciary responsibilities to the Plan. There were no direct fees paid by the Plan during the years ended November 30, 2018 and 2017. Indirect fees paid by the Plan for investment management services are included in the net appreciation of the fair value of investments. The Company pays fees to Ancora Advisors, LLC, Wells Fargo, and Loomis Sayles & Company, LP for managing the Plan's assets. These transactions qualify as party-in-interest transactions. Fees paid by the Company to Ancora Advisors, LLC, Wells Fargo, and Loomis Sayles & Company, LP amounted to \$18,154 for the year ended November 30, 2018. All assets that were previously managed by Loomis Sayles & Company, LP were transferred to Ancora Advisors, LLC during the year ended November 30, 2018.

NOTE 10 – INVESTMENT RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Schedule SB, line 26 - Schedule of Active Participant Data

YEARS OF CREDITED SERVICE

Attained Age	Under 1		1 To 4		5 To 9		10 To 14		15 To 19		20 To 24		25 To 29		30 To 34		35 To 39		40 & Up	
	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp
Under 25	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	9	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	15	0	5	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	9	0	2	0	2	0	1	0	0	0	0	0	0	0	0	0	0	0
40 to 44	0	0	8	0	8	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
45 to 49	0	0	5	0	6	0	4	0	0	0	0	0	1	0	0	0	0	0	0	0
50 to 54	0	0	3	0	2	0	4	0	0	0	4	0	0	0	0	0	0	0	0	0
55 to 59	0	0	6	0	3	0	5	0	2	0	1	0	1	0	0	0	0	0	0	0
60 to 64	0	0	1	0	5	0	2	0	4	0	2	0	0	0	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0	0	0	2	0	0	0	1	0	0	0	0	0	0	0
70 & Up	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	1	0	0	0

Name of plan: Associated Retinal Consultants, P.C. Cash Balance Plan
Plan sponsor's name: Associated Retinal Consultants, P.C.

Plan number: 003
EIN: 38-1946761

Schedule SB, Part V - Statement of Actuarial Assumptions

Target Assumptions:

Male Nonannuitant: 2017 Nonannuitant Male
Female Nonannuitant: 2017 Nonannuitant Female
Male Annuitant: 2017 Annuitant Male
Female Annuitant: 2017 Annuitant Female

Applicable months from valuation month: 0
Probability of lump sum: 100.00%
Use pre-retirement mortality: No

	<u>1st</u>	<u>2nd</u>	<u>3rd</u>
Segment rates:	1.79	3.70	4.56
High Quality Bond rates:	N/A	N/A	N/A
Final rates:	4.16	5.72	6.48
Override:	0.00	0.00	0.00

Salary Scale

Male: 0.00%
Female: 0.00%

Withdrawal

Male: N/A
Female: N/A

Withdrawal-Select

Male: N/A
Female: N/A

Early Retirement Rates

Male: N/A
Female: N/A

Subsidized Early Retirement Rates

Male: N/A
Female: N/A

Options:

Use optional combined mortality table for small plans: Yes
Use discount rate transition: No
Lump sums use proposed regulations: Yes

Actuarial Equivalent Floor

Stability period: plan year
Lookback months: 3
Nonannuitant: N/A
Annuitant: 2017 Applicable

	<u>1st</u>	<u>2nd</u>	<u>3rd</u>
Current:	1.96	3.58	4.35
Override:	0.00	0.00	0.00

Late Retirement Rates

Male: N/A
Female: N/A

Marriage Probability

Male: 0.00%
Female: 0.00%
Expense loading: 0.00%

Disability Rates

Male: N/A
Female: N/A

	<u>Mortality</u>	<u>Setback</u>
Male:	N/A	0
Female:	N/A	0

Name of Plan: Associated Retinal Consultants, P.C. C
Plan Sponsor's EIN: 38-1946761
Plan Number: 003

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2017****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018

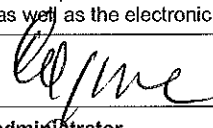
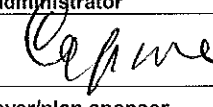
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information

1a Name of plan Associated Retinal Consultants, P.C. Cash Balance Plan	1b Three-digit plan number (PN) ▶ 003
	1c Effective date of plan 12/01/2014
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Associated Retinal Consultants, P.C. 39650 Orchard Hill Place Suite 200 Novi MI 48375	2b Employer Identification Number (EIN) 38-1946761 2c Plan Sponsor's telephone number 248-319-0161 2d Business code (see instructions) 621111

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>15 Jan 2019</u>	Antonio Capone Jr.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		<u>15 Jan 2019</u>	Antonio Capone Jr.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 157
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 132 6a(2) 116 6b 0 6c 34 6d 150 6e 0 6f 150 6g 6h 6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1C b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☐ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018		
A Name of plan Associated Retinal Consultants, P.C. Cash Balance Plan		B Three-digit plan number (PN) ► 003
C Plan sponsor's name as shown on line 2a of Form 5500 Associated Retinal Consultants, P.C.		D Employer Identification Number (EIN) 38-1946761

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	1,957,852	2,348,120
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)	5	17,310
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	8,763	355,674
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	0	2,198,946
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	3,453,502	996,111
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	1,817,612

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5,420,122	7,733,773

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5,420,122	7,733,773
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2,348,120	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2,348,120
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	25,383	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	8,183	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		33,566
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	90,939	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		90,939
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	10,753,633	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	10,726,935	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		26,698
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-177,151	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-177,151

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		2,322,172

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8,499	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		8,499
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)	22	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		22
j Total expenses. Add all expense amounts in column (b) and enter total	2j		8,521

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2,313,651
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: UHY LLP

(2) EIN: 20-0694403

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?	X		1, 000, 000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4039476. (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018		
A Name of plan Associated Retinal Consultants, P.C. Cash Balance Plan		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 Associated Retinal Consultants, P.C.		D Employer Identification Number (EIN) 38-1946761
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 41-6257133		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____ % Investment-Grade Debt: _____ % High-Yield Debt: _____ % Real Estate: _____ % Other: _____ %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Associated Retinal Consultants, P.C. Cash Balance Plan	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Associated Retinal Consultants, P.C.	D Employer Identification Number (EIN) 38-1946761
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☐ More than 500

Part I Basic Information

1 Enter the valuation date: Month 12 Day 01 Year 2017			
2 Assets:			
a Market value.....	2a	5,400,342	
b Actuarial value	2b	5,400,342	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	28	32,413	32,413
c For active participants	133	3,918,127	3,925,590
d Total	161	3,950,540	3,958,003
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	5.83%	
6 Target normal cost	6	1,476,442	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	01/22/2019
Signature of actuary Andrew Behnke, MSPA, MAAA	Date 1707643
Type or print name of actuary Midwest Pension Actuaries, Inc.	Most recent enrollment number 248-539-5000
Firm name 30680 Twelve Mile Road Farmington Hills MI 48334	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2017

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8).....	0	0
10 Interest on line 9 using prior year's actual return of <u>6.37%</u>	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		1,722,924
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.06%</u>		104,409
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		1,827,333
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	136.44%
15 Adjusted funding target attainment percentage.....	15	136.44%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	143.27%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/22/2019	2,348,121	0			
Totals ▶			18(b)	2,348,121	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	2,200,928

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year?..... ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.16 %2nd segment:
5.72 %3rd segment:
6.48 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

0

22 Weighted average retirement age**22**

65

23 Mortality table(s) (see instructions)

Prescribed - combined



Prescribed - separate



Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment

Yes



No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment

Yes



No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment

Yes



No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6)**31a**

1,476,442

b Excess assets, if applicable, but not greater than line 31a**31b**

1,442,339

32 Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....**34**

34,103

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement.....

0

0

0

36 Additional cash requirement (line 34 minus line 35).....**36**

34,103

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....**37**

2,200,928

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

2,166,825

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected☐ 2 plus 7 years☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made☐ 2008☐ 2009☐ 2010☐ 2011**42** Amount of acceleration adjustment**42****43** Excess installment acceleration amount to be carried over to future plan years**43**

Schedule SB, Part V - Statement of Actuarial Assumptions

Target Assumptions:

Male Nonannuitant: 2017 Nonannuitant Male
Female Nonannuitant: 2017 Nonannuitant Female
Male Annuitant: 2017 Annuitant Male
Female Annuitant: 2017 Annuitant Female

Applicable months from valuation month: 0
Probability of lump sum: 100.00%
Use pre-retirement mortality: No

	<u>1st</u>	<u>2nd</u>	<u>3rd</u>
Segment rates:	1.79	3.70	4.56
High Quality Bond rates:	N/A	N/A	N/A
Final rates:	4.16	5.72	6.48
Override:	0.00	0.00	0.00

Salary Scale

Male: 0.00%
Female: 0.00%

Withdrawal

Male: N/A
Female: N/A

Withdrawal-Select

Male: N/A
Female: N/A

Early Retirement Rates

Male: N/A
Female: N/A

Subsidized Early Retirement Rates

Male: N/A
Female: N/A

Options:

Use optional combined mortality table for small plans: Yes
Use discount rate transition: No
Lump sums use proposed regulations: Yes

Actuarial Equivalent Floor

Stability period: plan year
Lookback months: 3
Nonannuitant: N/A
Annuitant: 2017 Applicable

	<u>1st</u>	<u>2nd</u>	<u>3rd</u>
Current:	1.96	3.58	4.35
Override:	0.00	0.00	0.00

Late Retirement Rates

Male: N/A
Female: N/A

Marriage Probability

Male: 0.00%
Female: 0.00%
Expense loading: 0.00%

Disability Rates

Male: N/A
Female: N/A

	<u>Mortality</u>	<u>Setback</u>
Male:	N/A	0
Female:	N/A	0

Name of Plan: Associated Retinal Consultants, P.C. C
Plan Sponsor's EIN: 38-1946761
Plan Number: 003

Schedule SB, Part V - Summary of Plan Provisions

Eligibility Requirements

Age (yrs) : 21
 Age (months) : 0
 Wait (months) : 12
 Two year eligibility : No

Service/Participation Requirements

Definition of years: Hours worked
 Continuing hours: 1,000
 Excluded classes:

Earnings

Total compensation excluding : 403(b)
 Cafeteria
 Other
 Prior to participation
 415 prior to participation

<u>Retirement</u>	<u>Normal</u>	<u>Early</u>	<u>Subsidized Early</u>	<u>Disability</u>	<u>Death</u>
Age:	65				
Service:	0				
Participation:	5				
Defined:	1st of month following				

Benefit Reduction / Mortality table & setback

Male:	Actuarial Equivalence	Actuarial Equivalence	N/A	0
Female:	Actuarial Equivalence	Actuarial Equivalence	N/A	0

Rates - Male:	N/A	N/A	N/A
Rates - Female:	N/A	N/A	N/A

Use Social Security Retirement Age:	No	REACT Benefits Percentage:	50.00%
Vesting Schedule:	3 Year Cliff	Pre-retirement death benefit	
Vesting Definition:	Hours Worked	Percentage of accrued benefit:	0.00%
		Death Benefit Payment method:	PVAB

	<u>Annuity</u>	<u>Percent</u>	<u>Years</u>
Normal:	Life only	0.00%	0
QJSA:	Joint and contingent	50.00%	0

Significant Changes in Plan Provisions Since Last Valuation

Benefit Formula

Benefits are based on the actuarial equivalent of the hypothetical account balance. The hypothetical contributions are based on the plan document.

Name of Plan: Associated Retinal Consultants, P.C. Cash Balance Plan
Plan Sponsor's EIN: 38-1946761
Plan Number: 003
Plan Sponsor's Name: Associated Retinal Consultants, P.C.

Schedule SB, line 26 - Schedule of Active Participant Data

YEARS OF CREDITED SERVICE

Attained Age	Under 1		1 To 4		5 To 9		10 To 14		15 To 19		20 To 24		25 To 29		30 To 34		35 To 39		40 & Up	
	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp
Under 25	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	9	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	15	0	5	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	9	0	2	0	2	0	1	0	0	0	0	0	0	0	0	0	0	0
40 to 44	0	0	8	0	8	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
45 to 49	0	0	5	0	6	0	4	0	0	0	0	0	1	0	0	0	0	0	0	0
50 to 54	0	0	3	0	2	0	4	0	0	0	4	0	0	0	0	0	0	0	0	0
55 to 59	0	0	6	0	3	0	5	0	2	0	1	0	1	0	0	0	0	0	0	0
60 to 64	0	0	1	0	5	0	2	0	4	0	2	0	0	0	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0	0	0	2	0	0	0	1	0	0	0	0	0	0	0
70 & Up	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	1	0	0	0

Name of plan: Associated Retinal Consultants, P.C. Cash Balance Plan
Plan sponsor's name: Associated Retinal Consultants, P.C.

Plan number: 003
EIN: 38-1946761

Schedule SB, line 19 - Discounted Employer Contributions

Interest Rates for Contribution Year End Date: 11/30/2018

Effective: 5.83%

Late Quarterly: 10.83%

<u>Effective Date</u>	<u>Amount</u>	<u>Effective Interest</u>	<u>Quarterly Interest</u>	<u>Discounted</u>
01/22/2019	\$2,348,121	-147,193	0	\$2,200,928
	<u>\$2,348,121</u>			<u>\$2,200,928</u>

Name of Plan: Associated Retinal Consultants, P.C. C
Plan Sponsor's EIN: 38-1946761
Plan Number: 003
Plan Sponsor's Name: Associated Retinal Consultants, P.C.

**ASSOCIATED RETINAL CONSULTANTS,
P.C. CASH BALANCE PLAN**

AUDITED FINANCIAL STATEMENTS
AND
SUPPLEMENTAL SCHEDULES

Years ended November 30, 2018 and 2017

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the
Associated Retinal Consultants, P.C. Cash Balance Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Associated Retinal Consultants, P.C. Cash Balance Plan (the "Plan"), which comprise the statements of net assets available for benefits as of November 30, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Wells Fargo Bank, N.A., the custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of November 30, 2018 and 2017 and for the year ended November 30, 2018, that the information provided to the plan administrator by the custodian is complete and accurate.

To the Participants and Plan Administrator of
Associated Retinal Consultants, P.C. Cash Balance Plan
Page Two

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets (Held at End of Year) as of November 30, 2018 and Schedule of Reportable Transactions for the year ended November 30, 2018 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

The image shows a handwritten signature in dark ink. The letters 'UHY' are written in a large, stylized, cursive font, followed by 'LLP' in a smaller, more standard cursive font.

Farmington Hills, Michigan
June 19, 2019

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	November 30,	
	2018	2017
ASSETS		
Investments at fair value	\$ 5,368,343	\$ 3,462,265
Receivables:		
Employer contributions	2,348,120	1,957,852
Other receivables	17,310	5
Total receivables	2,365,430	1,957,857
Net assets available for benefits	\$ 7,733,773	\$ 5,420,122

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended November 30,**

	<u>2018</u>	<u>2017</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (150,453)	\$ 104,682
Interest and dividend income	116,322	82,229
Other income	<u>8,183</u>	<u>-</u>
Total investment income (loss)	(25,948)	186,911
Employer contributions	<u>2,348,120</u>	<u>1,957,852</u>
Total additions	2,322,172	2,144,763
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefit payments to participants	8,499	6,437
Other expenses	<u>22</u>	<u>-</u>
Total deductions	8,521	6,437
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	2,313,651	2,138,326
NET ASSETS AVAILABLE FOR BENEFITS -		
Beginning of year	<u>5,420,122</u>	<u>3,281,796</u>
NET ASSETS AVAILABLE FOR BENEFITS -		
End of year	<u><u>\$ 7,733,773</u></u>	<u><u>\$ 5,420,122</u></u>

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 1 – PLAN DESCRIPTION

The following description of the Associated Retinal Consultants, P.C. (the “Company”) Cash Balance Plan (the “Plan”) provides only general information. Participants should refer to the plan agreement for a more complete description of the plan’s provisions.

General

The Plan is a defined benefit and cash balance plan covering all employees exceeding the 1,000 hour requirement of the Company and who are age twenty-one or older. Leased employees, employees covered by a collective bargaining agreement, and highly compensated employees not specifically mentioned in the plan documents are not eligible to participate. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan provides specific benefit amounts to certain participants. All remaining eligible participants will receive a benefit of 3.4% of eligible compensation.

Participants are eligible for normal monthly retirement benefits upon reaching age 65.

Trustees

Antonio Capone Jr., Jeremy Wolfe, and Kimberly Drenser are the Plan’s trustees. Wells Fargo Bank, N.A. is the Plan’s custodian. Wells Fargo Bank, N.A. invests all employer contributions, as well as earnings thereon, pursuant to the terms of the Plan.

Contributions

All contributions to the Plan are made by the Company.

Distributions

Benefits are paid in the form of annuities or lump sum distributions.

Vesting

The Plan provides that participants have no vested interest in the Company contributions until they have completed three years of service, at which time they become 100% vested. An employee is considered to have completed one (1) year of service for purposes of vesting upon the completion of 1,000 hours of service at any time during a plan year.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

The following are the significant accounting policies followed by the Plan.

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers. See Note 7 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income are recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

All administrative expenses related to the Plan are paid by the Company. Personnel and facilities of the Company have been used by the Plan for its accounting and other activities at no charge to the Plan.

Subsequent Events

Management has performed a review of events subsequent to November 30, 2018 through June 19, 2019, the date the financial statements were available to be issued.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 3 – ACTUARIAL COST METHOD AND FUNDING POLICY

It is the Company's policy to fund the Plan's normal service cost on a current basis. The Company's contributions for the year ended November 30, 2018 satisfied the minimum funding requirements under ERISA.

The significant actuarial assumptions used in the valuation as of December 1, 2017 were as follows:

Interest rate	4.16% / 5.72% / 6.48%
Mortality	RP-2017 Mortality Table using separate annuitant and nonannuitant rates for males and females

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 4 – ACTUARIAL VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. Benefits under the Plan are accumulated based on specific benefit amounts to certain participants noted in the plan documents and compensation of remaining eligible participants.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 4 – ACTUARIAL VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The following summarizes the actuarial present value of accumulated plan benefits as of November 30, 2017, based upon an actuarial valuation dated December 1, 2017. Had the valuation been performed as of November 30, there would be no material differences.

Vested benefits:	
Participants currently receiving benefits	\$ -
Other vested participants	<u>5,305,716</u>
	5,305,716
Nonvested benefits	<u>26,943</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 5,332,659</u>

Changes in the actuarial present value of accumulated plan benefits for the year ended November 30, 2017 are as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 3,282,848
Interest due to decrease in discount period	-
Assumption changes	-
Other changes	2,056,337
Benefits paid	<u>(6,526)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 5,332,659</u>

NOTE 5 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to amend, modify, terminate or partially terminate the Plan at any time subject to the provisions of ERISA. Upon termination of the Plan, all accrued benefits become fully vested. In the event the Plan is terminated the assets of the Plan shall be allocated to provide the accrued benefits to the participants in the manner and order specified in section 4044 of ERISA. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (the "PBGC") at that time.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 6 – CERTIFIED INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedules, including investments held at November 30, 2018 and 2017, and net appreciation in fair value of investments, interest and dividends for the years ended November 30, 2018 and 2017, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Wells Fargo Bank, N.A, the custodian of the Plan.

NOTE 7 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs that are unobservable inputs for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 7 – FAIR VALUE MEASUREMENTS (Continued)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at November 30, 2018 and 2017.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. government securities and agency bonds and Mortgage/asset-backed securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Interest-bearing cash: Valued at the daily closing price as reported by the fund.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan custodian believe its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain instruments could result in a different fair value at the reporting date.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 7 – FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of November 30, 2018 and 2017.

	Assets at Fair Value as of November 30, 2018			
	Level 1	Level 2	Level 3	Total
Common stocks	\$ 1,966,414	\$ 232,532	\$ -	\$ 2,198,946
Corporate Bonds	-	1,032,531	-	1,032,531
Mutual funds	996,111	-	-	996,111
U.S. Government Securities	-	573,470	-	573,470
Cash - interest-bearing	355,674	-	-	355,674
Mortgage/asset-backed securities	-	211,611	-	211,611
Total assets at fair value	<u>\$ 3,318,199</u>	<u>\$ 2,050,144</u>	<u>\$ -</u>	<u>\$ 5,368,343</u>

	Assets at Fair Value as of November 30, 2017			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 3,453,502	\$ -	\$ -	\$ 3,453,502
Cash - interest-bearing	8,763	-	-	8,763
Total assets at fair value	<u>\$ 3,462,265</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,462,265</u>

NOTE 8 – TAX STATUS

The Plan uses a prototype plan sponsored by Sungard Business Systems LLC. The Internal Revenue Service has determined and informed the plan sponsor by a letter dated March 31, 2014, that the prototype plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan itself is not required to and has not received a determination letter from the IRS. Although the Plan has been amended since receiving this letter, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and therefore believe that the Plan is qualified, and the related trust is tax-exempt.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH BALANCE PLAN

NOTES TO FINANCIAL STATEMENTS

November 30, 2018 and 2017

NOTE 8 – TAX STATUS (Continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress

NOTE 9 – PARTY-IN-INTEREST TRANSACTIONS

The Plan allows for transactions with certain parties who may perform services or have fiduciary responsibilities to the Plan. There were no direct fees paid by the Plan during the years ended November 30, 2018 and 2017. Indirect fees paid by the Plan for investment management services are included in the net appreciation of the fair value of investments. The Company pays fees to Ancora Advisors, LLC, Wells Fargo, and Loomis Sayles & Company, LP for managing the Plan's assets. These transactions qualify as party-in-interest transactions. Fees paid by the Company to Ancora Advisors, LLC, Wells Fargo, and Loomis Sayles & Company, LP amounted to \$18,154 for the year ended November 30, 2018. All assets that were previously managed by Loomis Sayles & Company, LP were transferred to Ancora Advisors, LLC during the year ended November 30, 2018.

NOTE 10 – INVESTMENT RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN**

EIN #38-1946761, Plan Number: 003

Schedule H - Line 4i - SCHEDULE OF ASSETS (HELD AT YEAR END)

November 30, 2018

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Wells Fargo	Institutional Bank Deposit Account	\$ 355,674	\$ 355,674
	Federal Farm Credit Bank	Bonds, 1.820%, 100,000 units, due 8/1/2023	94,336	94,916
	Federal Farm Credit Bank	Bonds, 1.875%, 100,000 units, due 4/12/2022	96,724	96,627
	Federal Farm Credit Bank	Bonds, 2.040%, 100,000 units, due 7/11/2024	94,561	93,515
	Federal Home Loan Bank	Bonds, 1.850%, 100,000 units, due 9/28/2023	94,375	94,540
	Federal Home Loan Bank	Bonds, 1.875%, 100,000 units, due 10/12/2022	95,872	96,033
	Federal National Mortgage Association	Bonds, 2.550%, 100,000 units, due 1/30/2023	97,811	97,839
	Aflac, Inc.	Bonds, 4.000%, 50,000 units, due 2/15/2022	51,499	50,769
	Air Products and Chemicals	Bonds, 3.350%, 50,000 units, due 7/31/2024	50,490	49,257
	American Express Co.	Bonds, 3.400%, 50,000 units, due 2/27/2023	49,979	48,924
	Amgen, Inc.	Bonds, 2.700%, 50,000 units, due 5/1/2022	49,175	48,354
	Apple, Inc.	Bonds, 3.000%, 50,000 units, due 2/9/2024	48,955	48,472
	Bristol-Myers Squibb Co.	Bonds, 3.250%, 50,000 units, due 11/1/2023	50,281	49,419
	Chubb Ina Holdings, Inc.	Bonds, 2.875%, 50,000 units, due 11/3/2022	49,595	48,918
	Clorox Company	Bonds, 3.800%, 50,000 units, due 11/12/2021	51,292	50,470
	Deere & Company	Bonds, 2.600%, 50,000 units, due 6/8/2022	48,798	48,362
	Ebay, Inc.	Bonds, 3.800%, 50,000 units, due 3/9/2022	50,887	50,025
	Fifth Third Bancorp	Bonds, 4.300%, 50,000 units, due 1/16/2024	51,788	50,217
	Georgia Power Co.	Bonds, 2.000%, 50,000 units, due 3/30/2020	49,247	49,094
	IBM Credit Corp	Bonds, 2.200%, 50,000 units, due 9/8/2022	48,057	47,236

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN**

EIN #38-1946761, Plan Number: 003

Schedule H - Line 4i - SCHEDULE OF ASSETS (HELD AT YEAR END) (Continued)

November 30, 2018

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Key Bank NA	Bonds, 2.500%, 50,000 units, due 12/15/2019	49,668	49,627
	McDonald's Corp	Bonds, 2.750%, 50,000 units, due 12/9/2020	50,030	49,383
	Oracle Corp	Bonds, 2.625%, 50,000 units, due 2/15/2023	49,187	48,262
	Smucker (J.M.) Co.	Bonds, 3.500%, 50,000 units, due 10/15/2021	50,825	49,559
	Stryker Corp	Bonds, 4.375%, 50,000 units, due 1/15/2020	51,495	50,738
	UnitedHealth Group, Inc.	Bonds, 2.375%, 50,000 units, due 10/15/2022	48,182	47,924
	US Bancorp	Bonds, 3.700%, 50,000 units, due 1/30/2024	50,545	50,143
	Waste Management, Inc.	Bonds, 2.400%, 50,000 units, due 5/12/2023	47,417	47,378
	Federal Home Loan Mortgage Corp	Mortgage/asset-backed securities obligation, 3.000%, 115,557.13 units, due 12/15/2032	114,618	114,202
	Federal National Mortgage Association	Mortgage/asset-backed securities obligation, 4.000%, 94,557.06 units, due 4/25/2029	97,763	97,409
	Accenture PLC	Common stock, 500 shares	80,651	82,260
	Eaton Corp PLC	Common stock, 400 shares	32,200	30,776
	LyondellBasell Industries NV	Common stock, 550 shares	60,515	51,321
	Nestle S.A. Registered Shares	Common stock, 800 shares	64,166	68,176
	DowDupont, Inc.	Common stock, 700 shares	46,904	40,495
	Conduent, Inc.	Common stock, 2,600 shares	51,468	33,332
	Honeywell International, Inc.	Common stock, 500 shares	72,992	73,375
	Resideo Technologies, Inc.	Common stock, 83 shares	2,185	1,712
	United Parcel Service	Common stock, 500 shares	53,886	57,645
	McDonald's Corp	Common stock, 300 shares	49,474	56,553
	Nike, Inc.	Common stock, 500 shares	33,050	37,560
	Walt Disney Co.	Common stock, 500 shares	52,010	57,745

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN**

EIN #38-1946761, Plan Number: 003

Schedule H - Line 4i - SCHEDULE OF ASSETS (HELD AT YEAR END) (Continued)

November 30, 2018

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Exxon Mobil Corporation	Common stock, 800 shares	65,778	63,600
	Marathon Petroleum	Common stock, 1,100 shares	73,506	71,676
	Bank of America Corp	Common stock, 3,500 shares	109,392	99,400
	Discover Financial Services	Common stock, 1,250 shares	95,664	89,125
	Energizer Spinco, Inc.	Common stock, 1,000 shares	59,336	44,830
	JPMorgan Chase & Co.	Common stock, 2,000 shares	224,204	222,380
	Park Hotels & Resorts, Inc.	Common stock, 1,700 shares	48,684	52,394
	Voya Financial, Inc.	Common stock, 1,000 shares	52,758	44,950
	Weyerhaeuser Co.	Common stock, 1,800 shares	62,472	47,538
	Apple, Inc.	Common stock, 600 shares	102,826	107,148
	Avaya Holdings Corp	Common stock, 2,000 shares	45,995	31,140
	Cisco Systems, Inc.	Common stock, 2,000 shares	86,185	95,740
	Intel Corp	Common stock, 400 shares	18,036	19,724
	Leidos Holdings, Inc.	Common stock, 1,200 shares	80,849	75,600
	Texas Instruments, Inc.	Common stock, 750 shares	79,268	74,887
	Bristol-Myers Squibb Co.	Common stock, 500 shares	28,978	26,730
	Pfizer, Inc.	Common stock, 1,000 shares	37,625	46,230
	UnitedHealth Group, Inc.	Common stock, 400 shares	90,757	112,544
	Verizon Communications	Common stock, 500 shares	25,525	30,150
	Enterprise Products Partners LP	Common stock, 5,000 shares	141,319	131,250
	Magellan Midstream Partners LP	Common stock, 2,000 shares	136,750	120,960

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN**

EIN #38-1946761, Plan Number: 003

**Schedule H - Line 4i - SCHEDULE OF ASSETS (HELD AT YEAR END) (Continued)
November 30, 2018**

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Ancora	Ancora/Thelen Small-Mid Cap Fund Class I	300,000	275,121
	Putnam	Putnam Short Duration Income Fund Class Y	721,706	720,990
			<u>\$ 5,476,240</u>	<u>\$ 5,368,343</u>
*	Party-in-interest			

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN
 EIN #38-1946761, Plan Number: 003
 Schedule H - Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
 Year ended November 30, 2018

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Transactions	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Reporting Criterion I	Any single transaction within the plan year in excess of 5% of the current value of plan assets.							
Loomis Sayles	Intermediate Duration Bond Fund	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,026,052	\$ (26,052)
Loomis Sayles	Multi-Asset Income Fund Class Y	\$ 1,038,750	\$ -	\$ -	\$ -	\$ -	\$ 1,006,507	\$ 32,243
Putnam	Putnam Short Term Duration Income Fund Class Y	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -
Putnam	Putnam Short Term Duration Income Fund Class Y	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -
Putnam	Putnam Short Term Duration Income Fund Class Y	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 1,957,852	\$ -	\$ -	\$ -	\$ -	\$ 1,957,852	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 566,432	\$ -	\$ -	\$ -	\$ -	\$ 566,432	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,957,852	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 2,050,638	\$ -	\$ -	\$ -	\$ -	\$ 2,050,638	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 893,552	\$ -	\$ -	\$ -	\$ -	\$ 893,552	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 727,736	\$ -	\$ -	\$ -	\$ -	\$ 727,736	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 1,000,153	\$ -	\$ -	\$ -	\$ -	\$ 1,000,153	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 278,070	\$ -	\$ -	\$ -	\$ -	\$ 278,070	\$ -
Reporting Criterion II	Any series of transactions with or in conjunction with the same person, involving property other than securities, which amount in the aggregate within the plan year to more than 5% of the current value of plan assets.							
	None noted							
Reporting Criterion III	Any series of transactions within the plan year involving securities of the same issue that, when aggregated, involve more than 5% of the current value of plan assets.							
Loomis Sayles	Intermediate Duration Bond Fund							
	3 Reinvestments	\$ 9,432	\$ -	\$ -	\$ -	\$ -	\$ 9,432	\$ -
	5 Sales	\$ -	\$ 1,965,307	\$ -	\$ -	\$ 1,965,307	\$ -	\$ -
Loomis Sayles	Multi-Asset Income Fund Class Y							
	4 Reinvestments	\$ 75,978	\$ -	\$ -	\$ -	\$ -	\$ 75,978	\$ -
	2 Sales	\$ -	\$ 1,488,268	\$ -	\$ -	\$ 1,488,268	\$ -	\$ -
Putnam	Putnam Short Term Duration Income Fund Class Y							
	9 Reinvestments	\$ 21,705	\$ -	\$ -	\$ -	\$ -	\$ 21,705	\$ -
	2 Purchases	\$ 2,250,000	\$ -	\$ -	\$ -	\$ -	\$ 2,250,000	\$ -
	3 Sales	\$ -	\$ 3,821,705	\$ -	\$ -	\$ 3,821,705	\$ -	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account							
	76 Purchases	\$ 5,896,881	\$ -	\$ -	\$ -	\$ -	\$ 5,896,881	\$ -
	29 Sales	\$ -	\$ 11,446,852	\$ -	\$ -	\$ 11,446,852	\$ -	\$ -

See independent auditor's report.

ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN
 EIN #38-1946761, Plan Number: 003
 Schedule H - Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
 Year ended November 30, 2018

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Transactions	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Reporting Criterion I	Any single transaction within the plan year in excess of 5% of the current value of plan assets.							
Loomis Sayles	Intermediate Duration Bond Fund	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,026,052	\$ (26,052)
Loomis Sayles	Multi-Asset Income Fund Class Y	\$ 1,038,750	\$ -	\$ -	\$ -	\$ -	\$ 1,006,507	\$ 32,243
Putnam	Putnam Short Term Duration Income Fund Class Y	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -
Putnam	Putnam Short Term Duration Income Fund Class Y	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -
Putnam	Putnam Short Term Duration Income Fund Class Y	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 1,957,852	\$ -	\$ -	\$ -	\$ -	\$ 1,957,852	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 566,432	\$ -	\$ -	\$ -	\$ -	\$ 566,432	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,957,852	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 2,050,638	\$ -	\$ -	\$ -	\$ -	\$ 2,050,638	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 893,552	\$ -	\$ -	\$ -	\$ -	\$ 893,552	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 727,736	\$ -	\$ -	\$ -	\$ -	\$ 727,736	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 1,000,153	\$ -	\$ -	\$ -	\$ -	\$ 1,000,153	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account	\$ 278,070	\$ -	\$ -	\$ -	\$ -	\$ 278,070	\$ -
Reporting Criterion II	Any series of transactions with or in conjunction with the same person, involving property other than securities, which amount in the aggregate within the plan year to more than 5% of the current value of plan assets.							
	None noted							
Reporting Criterion III	Any series of transactions within the plan year involving securities of the same issue that, when aggregated, involve more than 5% of the current value of plan assets.							
Loomis Sayles	Intermediate Duration Bond Fund							
	3 Reinvestments	\$ 9,432	\$ -	\$ -	\$ -	\$ -	\$ 9,432	\$ -
	5 Sales	\$ -	\$ 1,965,307	\$ -	\$ -	\$ 1,965,307	\$ -	\$ -
Loomis Sayles	Multi-Asset Income Fund Class Y							
	4 Reinvestments	\$ 75,978	\$ -	\$ -	\$ -	\$ -	\$ 75,978	\$ -
	2 Sales	\$ -	\$ 1,488,268	\$ -	\$ -	\$ 1,488,268	\$ -	\$ -
Putnam	Putnam Short Term Duration Income Fund Class Y							
	9 Reinvestments	\$ 21,705	\$ -	\$ -	\$ -	\$ -	\$ 21,705	\$ -
	2 Purchases	\$ 2,250,000	\$ -	\$ -	\$ -	\$ -	\$ 2,250,000	\$ -
	3 Sales	\$ -	\$ 3,821,705	\$ -	\$ -	\$ 3,821,705	\$ -	\$ -
Wells Fargo Bank	Institutional Bank Deposit Account							
	76 Purchases	\$ 5,896,881	\$ -	\$ -	\$ -	\$ -	\$ 5,896,881	\$ -
	29 Sales	\$ -	\$ 11,446,852	\$ -	\$ -	\$ 11,446,852	\$ -	\$ -

See independent auditor's report.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Associated Retinal Consultants, P.C. Cash Balance Plan	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Associated Retinal Consultants, P.C.	D Employer Identification Number (EIN) 38-1946761	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ Other		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☐ More than 500		

Part I Basic Information			
1	Enter the valuation date: Month <u>12</u> Day <u>01</u> Year <u>2017</u>		
2	Assets:		
	a Market value.....	2a	5,400,342
	b Actuarial value.....	2b	5,400,342
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	0	0
	b For terminated vested participants	28	32,413
	c For active participants	133	3,918,127
	d Total	161	3,950,540
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions.....	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate.....	5	5.83%
6	Target normal cost	6	1,476,442

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="text-align: center;"> Signature of actuary Andrew Behnke, MSPA, MAAA Type or print name of actuary Midwest Pension Actuaries, Inc. Firm name 30680 Twelve Mile Road Farmington Hills MI 48334 Address of the firm </div>	<div style="text-align: center;"> 01/22/2019 Date 1707643 Most recent enrollment number 248-539-5000 Telephone number (including area code) </div>
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8).....	0	0
10 Interest on line 9 using prior year's actual return of <u>6.37%</u>	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		1,722,924
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.06%</u>		104,409
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		
c Total available at beginning of current plan year to add to prefunding balance.....		1,827,333
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	136.44%
15 Adjusted funding target attainment percentage.....	15	136.44%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	143.27%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/22/2019	2,348,121	0			
Totals ▶			18(b)	2,348,121	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	2,200,928

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?.....	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			
Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No			
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27
Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)			30 0
Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....			31a 1,476,442
b Excess assets, if applicable, but not greater than line 31a			31b 1,442,339
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	0		0
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....			34 34,103
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....			36 34,103
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37 2,200,928
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 2,166,825
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....			39 0
40 Unpaid minimum required contributions for all years			40 0
Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)			
41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected			☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made			☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011
42 Amount of acceleration adjustment			42
43 Excess installment acceleration amount to be carried over to future plan years			43

Schedule SB, line 19 - Discounted Employer Contributions

Interest Rates for Contribution Year End Date: 11/30/2018

Effective: 5.83%

Late Quarterly: 10.83%

<u>Effective Date</u>	<u>Amount</u>	<u>Effective Interest</u>	<u>Quarterly Interest</u>	<u>Discounted</u>
01/22/2019	\$2,348,121	-147,193	0	\$2,200,928
	<u>\$2,348,121</u>			<u>\$2,200,928</u>

Name of Plan: Associated Retinal Consultants, P.C. C
Plan Sponsor's EIN: 38-1946761
Plan Number: 003
Plan Sponsor's Name: Associated Retinal Consultants, P.C.

Schedule SB, Part V - Summary of Plan Provisions

Eligibility Requirements

Age (yrs) : 21
 Age (months) : 0
 Wait (months) : 12
 Two year eligibility : No

Service/Participation Requirements

Definition of years: Hours worked
 Continuing hours: 1,000
 Excluded classes:

Earnings

Total compensation excluding : 403(b)
 Cafeteria
 Other
 Prior to participation
 415 prior to participation

<u>Retirement</u>	<u>Normal</u>	<u>Early</u>	<u>Subsidized Early</u>	<u>Disability</u>	<u>Death</u>
Age:	65				
Service:	0				
Participation:	5				
Defined:	1st of month following				

Benefit Reduction / Mortality table & setback

Male:	Actuarial Equivalence	Actuarial Equivalence	N/A	0
Female:	Actuarial Equivalence	Actuarial Equivalence	N/A	0

Rates - Male:	N/A	N/A	N/A
Rates - Female:	N/A	N/A	N/A

Use Social Security Retirement Age:	No	REACT Benefits Percentage:	50.00%
Vesting Schedule:	3 Year Cliff	Pre-retirement death benefit	
Vesting Definition:	Hours Worked	Percentage of accrued benefit:	0.00%
		Death Benefit Payment method:	PVAB

	<u>Annuity</u>	<u>Percent</u>	<u>Years</u>
Normal:	Life only	0.00%	0
QJSA:	Joint and contingent	50.00%	0

Significant Changes in Plan Provisions Since Last Valuation

Benefit Formula

Benefits are based on the actuarial equivalent of the hypothetical account balance. The hypothetical contributions are based on the plan document.

Name of Plan: Associated Retinal Consultants, P.C. Cash Balance Plan
Plan Sponsor's EIN: 38-1946761
Plan Number: 003
Plan Sponsor's Name: Associated Retinal Consultants, P.C.

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN**

EIN #38-1946761, Plan Number: 003

Schedule H - Line 4i - SCHEDULE OF ASSETS (HELD AT YEAR END)

November 30, 2018

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Wells Fargo	Institutional Bank Deposit Account	\$ 355,674	\$ 355,674
	Federal Farm Credit Bank	Bonds, 1.820%, 100,000 units, due 8/1/2023	94,336	94,916
	Federal Farm Credit Bank	Bonds, 1.875%, 100,000 units, due 4/12/2022	96,724	96,627
	Federal Farm Credit Bank	Bonds, 2.040%, 100,000 units, due 7/11/2024	94,561	93,515
	Federal Home Loan Bank	Bonds, 1.850%, 100,000 units, due 9/28/2023	94,375	94,540
	Federal Home Loan Bank	Bonds, 1.875%, 100,000 units, due 10/12/2022	95,872	96,033
	Federal National Mortgage Association	Bonds, 2.550%, 100,000 units, due 1/30/2023	97,811	97,839
	Aflac, Inc.	Bonds, 4.000%, 50,000 units, due 2/15/2022	51,499	50,769
	Air Products and Chemicals	Bonds, 3.350%, 50,000 units, due 7/31/2024	50,490	49,257
	American Express Co.	Bonds, 3.400%, 50,000 units, due 2/27/2023	49,979	48,924
	Amgen, Inc.	Bonds, 2.700%, 50,000 units, due 5/1/2022	49,175	48,354
	Apple, Inc.	Bonds, 3.000%, 50,000 units, due 2/9/2024	48,955	48,472
	Bristol-Myers Squibb Co.	Bonds, 3.250%, 50,000 units, due 11/1/2023	50,281	49,419
	Chubb Ina Holdings, Inc.	Bonds, 2.875%, 50,000 units, due 11/3/2022	49,595	48,918
	Clorox Company	Bonds, 3.800%, 50,000 units, due 11/12/2021	51,292	50,470
	Deere & Company	Bonds, 2.600%, 50,000 units, due 6/8/2022	48,798	48,362
	Ebay, Inc.	Bonds, 3.800%, 50,000 units, due 3/9/2022	50,887	50,025
	Fifth Third Bancorp	Bonds, 4.300%, 50,000 units, due 1/16/2024	51,788	50,217
	Georgia Power Co.	Bonds, 2.000%, 50,000 units, due 3/30/2020	49,247	49,094
	IBM Credit Corp	Bonds, 2.200%, 50,000 units, due 9/8/2022	48,057	47,236

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN**

EIN #38-1946761, Plan Number: 003

Schedule H - Line 4i - SCHEDULE OF ASSETS (HELD AT YEAR END) (Continued)
November 30, 2018

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Key Bank NA	Bonds, 2.500%, 50,000 units, due 12/15/2019	49,668	49,627
	McDonald's Corp	Bonds, 2.750%, 50,000 units, due 12/9/2020	50,030	49,383
	Oracle Corp	Bonds, 2.625%, 50,000 units, due 2/15/2023	49,187	48,262
	Smucker (J.M.) Co.	Bonds, 3.500%, 50,000 units, due 10/15/2021	50,825	49,559
	Stryker Corp	Bonds, 4.375%, 50,000 units, due 1/15/2020	51,495	50,738
	UnitedHealth Group, Inc.	Bonds, 2.375%, 50,000 units, due 10/15/2022	48,182	47,924
	US Bancorp	Bonds, 3.700%, 50,000 units, due 1/30/2024	50,545	50,143
	Waste Management, Inc.	Bonds, 2.400%, 50,000 units, due 5/12/2023	47,417	47,378
	Federal Home Loan Mortgage Corp	Mortgage/asset-backed securities obligation, 3.000%, 115,557.13 units, due 12/15/2032	114,618	114,202
	Federal National Mortgage Association	Mortgage/asset-backed securities obligation, 4.000%, 94,557.06 units, due 4/25/2029	97,763	97,409
	Accenture PLC	Common stock, 500 shares	80,651	82,260
	Eaton Corp PLC	Common stock, 400 shares	32,200	30,776
	LyondellBasell Industries NV	Common stock, 550 shares	60,515	51,321
	Nestle S.A. Registered Shares	Common stock, 800 shares	64,166	68,176
	DowDupont, Inc.	Common stock, 700 shares	46,904	40,495
	Conduent, Inc.	Common stock, 2,600 shares	51,468	33,332
	Honeywell International, Inc.	Common stock, 500 shares	72,992	73,375
	Resideo Technologies, Inc.	Common stock, 83 shares	2,185	1,712
	United Parcel Service	Common stock, 500 shares	53,886	57,645
	McDonald's Corp	Common stock, 300 shares	49,474	56,553
	Nike, Inc.	Common stock, 500 shares	33,050	37,560
	Walt Disney Co.	Common stock, 500 shares	52,010	57,745

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN**

EIN #38-1946761, Plan Number: 003

Schedule H - Line 4i - SCHEDULE OF ASSETS (HELD AT YEAR END) (Continued)

November 30, 2018

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Exxon Mobil Corporation	Common stock, 800 shares	65,778	63,600
	Marathon Patroleum	Common stock, 1,100 shares	73,506	71,676
	Bank of America Corp	Common stock, 3,500 shares	109,392	99,400
	Discover Financial Services	Common stock, 1,250 shares	95,664	89,125
	Energizer Spinco, Inc.	Common stock, 1,000 shares	59,336	44,830
	JPMorgan Chase & Co.	Common stock, 2,000 shares	224,204	222,380
	Park Hotels & Resorts, Inc.	Common stock, 1,700 shares	48,684	52,394
	Voya Financial, Inc.	Common stock, 1,000 shares	52,758	44,950
	Weyerhaeuser Co.	Common stock, 1,800 shares	62,472	47,538
	Apple, Inc.	Common stock, 600 shares	102,826	107,148
	Avaya Holdings Corp	Common stock, 2,000 shares	45,995	31,140
	Cisco Systems, Inc.	Common stock, 2,000 shares	86,185	95,740
	Intel Corp	Common stock, 400 shares	18,036	19,724
	Leidos Holdings, Inc.	Common stock, 1,200 shares	80,849	75,600
	Texas Instruments, Inc.	Common stock, 750 shares	79,268	74,887
	Bristol-Myers Squibb Co.	Common stock, 500 shares	28,978	26,730
	Pfizer, Inc.	Common stock, 1,000 shares	37,625	46,230
	UnitedHealth Group, Inc.	Common stock, 400 shares	90,757	112,544
	Verizon Communications	Common stock, 500 shares	25,525	30,150
	Enterprise Products Partners LP	Common stock, 5,000 shares	141,319	131,250
	Magellan Midstream Partners LP	Common stock, 2,000 shares	136,750	120,960

**ASSOCIATED RETINAL CONSULTANTS, P.C. CASH
BALANCE PLAN**

EIN #38-1946761, Plan Number: 003

**Schedule H - Line 4i - SCHEDULE OF ASSETS (HELD AT YEAR END) (Continued)
November 30, 2018**

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Ancora	Ancora/Thelen Small-Mid Cap Fund Class I	300,000	275,121
	Putnam	Putnam Short Duration Income Fund Class Y	721,706	720,990
			<u>\$ 5,476,240</u>	<u>\$ 5,368,343</u>
*	Party-in-interest			