

Form 5500-SF Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Short Form Annual Return/Report of Small Employee Benefit Plan This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500-SF.	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I Annual Report Identification Information			
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>			
A This return/report is for:	<input checked="" type="checkbox"/> a single-employer plan	<input type="checkbox"/> a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	<input type="checkbox"/> a one-participant plan	<input type="checkbox"/> a foreign plan	
B This return/report is	<input type="checkbox"/> the first return/report	<input type="checkbox"/> the final return/report	
	<input type="checkbox"/> an amended return/report	<input type="checkbox"/> a short plan year return/report (less than 12 months)	
C Check box if filing under:	<input checked="" type="checkbox"/> Form 5558	<input type="checkbox"/> automatic extension	<input type="checkbox"/> DFVC program
	<input type="checkbox"/> special extension (enter description)		

Part II Basic Plan Information —enter all requested information				
1a Name of plan	<u>FLAG AND ANTHEM 401(K) PLAN</u>		1b Three-digit plan number (PN) ►	<u>001</u>
			1c Effective date of plan	<u>08/01/2017</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	<u>FLAG AND ANTHEM, LLC</u> <u>214 WEST 39TH STREET, SUITE 602</u> <u>NEW YORK, NY 10018</u>		2b Employer Identification Number (EIN)	<u>47-4833808</u>
			2c Sponsor's telephone number	<u>201-906-4579</u>
			2d Business code (see instructions)	<u>448190</u>
3a Plan administrator's name and address	<input checked="" type="checkbox"/> Same as Plan Sponsor.		3b Administrator's EIN	
			3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report.			4b EIN	
a Sponsor's name			4d PN	
c Plan Name				
5a Total number of participants at the beginning of the plan year	5a	<u>11</u>		
b Total number of participants at the end of the plan year	5b	<u>12</u>		
c Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	5c	<u>6</u>		
d(1) Total number of active participants at the beginning of the plan year	5d(1)	<u>11</u>		
d(2) Total number of active participants at the end of the plan year	5d(2)	<u>12</u>		
e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	5e	<u>0</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>07/25/2019</u>	<u>BRAD GARTMAN</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) ☒ Yes ☐ No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) ☒ Yes ☐ No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part III Financial Information

7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	0	115003
b Total plan liabilities	7b		
c Net plan assets (subtract line 7b from line 7a)	7c	0	115003
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)		
(2) Participants	8a(2)	52909	
(3) Others (including rollovers)	8a(3)	71908	
b Other income (loss)	8b	-9814	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		115003
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d		
e Certain deemed and/or corrective distributions (see instructions) ...	8e		
f Administrative service providers (salaries, fees, commissions)	8f		
g Other expenses	8g		
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		0
i Net income (loss) (subtract line 8h from line 8c)	8i		115003
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristics

- 9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2J 2K 2F 2G 3D
- b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions

10 During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
c Was the plan covered by a fidelity bond?	10c		X	
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X	
f Has the plan failed to provide any benefit when due under the plan?	10f		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)	10g		X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		X	
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below) ☐ Yes ☐ No

11a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 **11a**

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? ☐ Yes ☒ No
(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month _____ Day _____ Year _____

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year **12b**

c Enter the amount contributed by the employer to the plan for this plan year **12c**

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) **12d**

e Will the minimum funding amount reported on line 12d be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year **13a**

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? ☐ Yes ☒ No

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

Form 5500-SFDepartment of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Short Form Annual Return/Report of Small Employee
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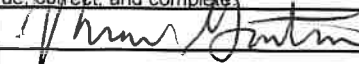
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- C** Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ DFVC program
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan Flag and Anthem 401(k) Plan		1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 08/01/2017
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Flag and Anthem, LLC 214 West 39th Street, Suite 602 New York NY 10018		2b Employer Identification Number (EIN) 47-4833808 2c Sponsor's telephone number 201-906-4579 2d Business code (see instructions) 448190
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SIGN HERE		<u>7/25/19</u>	Brad Gartman
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

For Paperwork Reduction Act Notice, see the Instructions for Form 5500-SF.

Form 5500-SF (2018)
v.171027

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b Total plan liabilities	7b		
c Net plan assets (subtract line 7b from line 7a)	7c	0	115,003
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)		
(2) Participants	8a(2)	52,909	
(3) Others (including rollovers)	8a(3)	71,908	
b Other income (loss)	8b	-9,814	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		115,003
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d		
e Certain deemed and/or corrective distributions (see instructions) ...	8e		
f Administrative service providers (salaries, fees, commissions)	8f		
g Other expenses	8g		
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13c(1) Name of plan(s):

13c(2) EIN(s)

13c(3) PN(s)



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FAX: 609-387-1791

BRIDGET WINERING
RETIREMENT PLAN CONSULTANT
BWINERING@CBGINC.COM

July 17, 2019

Brad Gartman
Flag and Anthem, LLC
214 West 39th Street
Suite 602
New York NY 10018

Re: 2017 Form 5500-SF and Plan Administration for the Flag and Anthem 401(K) Plan

Dear Brad:

Enclosed you will find the Valuation Report for the plan year ending December 31, 2018. The items Continental Benefits Group, Inc. ("CBGI") has completed are based on data from your company and John Hancock. Please review all items found in the Valuation Report and contact me if changes are needed. The items are as follows:

- Form 5500-SF
- Valuation Report
- Summary Annual Report. Please copy and distribute to all participants and beneficiaries of the plan.

PLAN ADMINISTRATOR'S RESPONSIBILITIES

1. **Submission of the Form 5500-SF.** The DOL requires that Forms 5500-SF be filed electronically. To assist you in this process, we are requesting filing authorization. Please sign the attached forms and return them to us on or before **July 26, 2019**.
2. **Valuation Report.** Please review all the information provided in this report. The accounts of Key Employees represented more than 60% of Plan assets at the end of this Plan Year, and therefore, the Plan is Top Heavy for this Plan Year. The minimum vesting and contribution requirements are satisfied due to the Safe Harbor contribution.
3. **Fidelity Bond Coverage.** Your Plan should be covered by a Fidelity Bond to protect the Plan against fraud and dishonesty. The bond should be for at least 10% of the current market value of the Plan's assets with a minimum bond of \$1,000 and a maximum bond of \$500,000. **Our records indicate that you currently do not hold a bond. Please contact your insurance agent to obtain this coverage.**

Timing of Salary Reduction Deposits

The Department of Labor (DOL) issued regulations establishing a safe harbor for the timely deposit of employee contributions/loan repayments to small retirement plans. Under the safe harbor participant contributions/loan repayments deposited to the trust will be treated as complying with the regulations if the contributions/loan repayments are deposited no later than the **7th business day following the day on which the amounts would have been payable to the participant in cash or following the day on which such amount is received by the employer.** Deposits not made in accordance with DOL regulations are deemed to be prohibited transactions, subject to reporting on Form 5500-SF and 5330 and subject to excise penalties. In addition to which the employer is responsible for making up the late deposit along with any applicable earnings adjustment.

Filing Requirements

The completed 2018 Form 5500-SF must be received electronically by the EBSA within 7 months of your plan year-end, unless you have filed for an Extension of Time by submitting Form 5558 to the Internal Revenue Service (IRS) by the original filing deadline.

The deadline for your Form 5500-SF is July 31, 2019.

If you do not file a completed 2018 Form 5500-SF by the due date (or extension date, if applicable), the IRS may impose a penalty on your company of \$25 per day (up to a maximum of \$15,000). In addition, the Department of Labor may impose a penalty of up to \$2140 per day for each day the company fails to, or refuses to, file a completed report. If you miss the extension deadline, late penalties are charged from the original filing deadline.

If you have any questions, please do not hesitate to contact us. Thank you for your time and continued business with CBGI.

Regards,

Bridget winering

Retirement Plan Consultant