Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2017

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ___

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
NICHOLS FARMS 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1976

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

NICHOLS FARMS

C/O THE PRICE COMPANY
13762 FIRST AVENUE
HANFORD, CA 93230

2b Employer Identification Number (EIN) 94-1518396

2c Plan Sponsor's telephone number 559-224-7656

2d Business code (see instructions) 111900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/04/2019	CHARLES NICHOLS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/04/2019	CHARLES NICHOLS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	341
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	292
a(2) Total number of active participants at the end of the plan year	**6a(2)**	271
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	78
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	349
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	349
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	344
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	18
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018

A Name of plan
NICHOLS FARMS 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NICHOLS FARMS

D Employer Identification Number (EIN)
94-1518396

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	297814	386104
(2) Participant contributions	1b(2)	0	10747
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4289232	4005851
(2) U.S. Government securities	1c(2)	0	248480
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	86310	426085
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	4924044	5062970
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	86138
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	20499

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**	0	0
	(2) Employer real property	**1d(2)**	0	0
e	Buildings and other property used in plan operation	**1e**	0	0
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	9597400	10246874
	Liabilities			
g	Benefit claims payable	**1g**	0	0
h	Operating payables	**1h**	0	0
i	Acquisition indebtedness	**1i**	0	0
j	Other liabilities	**1j**	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	9597400	10246874

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	386104	
	(B) Participants	**2a(1)(B)**	743596	
	(C) Others (including rollovers)	**2a(1)(C)**	0	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		1129700
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	59684	
	(B) U.S. Government securities	**2b(1)(B)**	0	
	(C) Corporate debt instruments	**2b(1)(C)**	0	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**	0	
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		59684
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	0	
	(B) Common stock	**2b(2)(B)**	0	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	84225	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		84225
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	0	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	0	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		42924
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		1316533
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	601809	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		601809
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	65250	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		65250
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		667059
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		649474
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MOSS ADAMS, LLP **(2)** EIN: 91-0189318

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018

A Name of plan
NICHOLS FARMS 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NICHOLS FARMS

D Employer Identification Number (EIN)
94-1518396

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 94-2448929

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



Report of Independent Auditors and Financial Statements with Supplementary Information

Nichols Farms 401(k) Profit Sharing Plan

November 30, 2018 and 2017

MOSSADAMS

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MOSSADAMS

Report of Independent Auditors

To the Trustees
Nichols Farms 401(k) Profit Sharing Plan

Report on the Financial Statements

We have audited the accompanying financial statements of Nichols Farms 401(k) Profit Sharing Plan (the Plan), which comprise the statement of net assets available for benefits as of November 30, 2018, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the 2018 financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the 2018 financial statements.

Opinion on the 2018 Financial Statements

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of November 30, 2018, and the changes in net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule H, line 4(i) – schedule of assets (held at end of year) and Schedule H, line 4(j) – schedule of reportable transactions as of and for the year ended November 30, 2018, are presented for the purpose of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Matter – 2017 Financial Statements

The financial statements of the Plan as of and for the year ended November 30, 2017, were audited by other auditors whose report dated June 22, 2018, expressed an unmodified opinion on those statements.

Moss Adams LLP

Fresno, California
August 19, 2019

Financial Statements

Nichols Farms 401(k) Profit Sharing Plan
Statements of Net Assets Available for Benefits
November 30, 2018 and 2017

	2018	2017
ASSETS		
Investments, at fair value		
Money market funds	$ 199,452	$ 652,113
Certificates of deposit	3,806,399	3,637,119
Common stock	5,062,970	4,886,852
Corporate bonds	426,085	86,310
Federal and municipal bonds	20,499	37,192
Mutual funds	86,138	-
Government securities	248,480	-
Total investments	9,850,023	9,299,586
Receivables		
Participant contributions	10,747	-
Employer contributions	386,104	297,814
Total receivables	396,851	297,814
TOTAL ASSETS	10,246,874	9,597,400
LIABILITIES		
Excess contributions payable	16,025	-
TOTAL LIABILITIES	16,025	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 10,230,849	$ 9,597,400

See accompanying notes.

Nichols Farms 401(k) Profit Sharing Plan
Statements of Changes in Net Assets Available for Benefits
For the Years Ended November 30, 2018 and 2017

	2018	2017
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income		
Net appreciation in fair value of investments	$ 42,924	$ 863,484
Interest	59,684	44,930
Dividends	84,225	74,017
Total investment income	186,833	982,431
Contributions		
Participant	727,571	530,526
Employer	386,104	297,814
Total contributions	1,113,675	828,340
Total additions	1,300,508	1,810,771
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	601,809	735,902
Administrative expenses	65,250	56,737
Total deductions	667,059	792,639
CHANGE IN NET ASSETS	633,449	1,018,132
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	9,597,400	8,579,268
End of year	$ 10,230,849	$ 9,597,400

See accompanying notes.

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Nichols Farms 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement, as amended, for a more complete description of Plan provisions.

General – The Plan is a 401(k) salary deferral and profit sharing plan covering substantially all employees of Nichols Farms and Nichols Pistachio, and is subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Nichols Farms (the Company) is the Plan's sponsor and serves as plan administrator.

Eligibility – Employees of the Company are eligible to participate in the Plan upon reaching age 21 and after completing one year of service in which at least 1,000 hours are worked. An eligible employee becomes a participant in the Plan on the first day of June or December following completion of all eligibility requirements.

Contributions –

- *Participant contributions* – Each year, participants may contribute between 1% and 100% of pretax annual compensation, as defined in the Plan. Participants may also elect to make Roth contributions utilizing after-tax contributions. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans.

- *Employer match and qualified nonelective contributions* – The Company may elect to make discretionary matching and qualified nonelective contributions to the Plan. The discretionary matching contribution for the years ended November 30, 2018 and 2017, was $0 and $297,814. There were no qualified nonelective contributions for the years ended November 30, 2018 and 2017.

- *Employer safe harbor* – Effective December 1, 2017, the Company also makes safe harbor contributions equal to 100% of the participant's deferrals, not to exceed 4% of the participant's eligible compensation. The safe harbor contribution for the year ended November 30, 2018, was $386,104.

Contributions are subject to regulatory limitations.

Participant accounts – Each participant's account is credited with the participant's contributions, Company matching contributions and safe harbor contributions, as well as allocations of Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. The Plan is a nonparticipant-directed Plan in which participants do not direct the investment of their account.

Vesting – Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company's safe harbor matching contribution portion of their accounts is 100% vested. Vesting in the Company's discretionary matching contribution portion of their accounts is based on years of continuous service. Participants vest in the Company's discretionary matching contributions based on the following schedule:

Years of Service	Vesting Percentage
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Payment of benefits – On termination of service due to death, disability, retirement, or other reasons, a participant must receive a lump-sum amount equal to the value of the participant's vested interest in his or her account immediately following severance from employment. All vested amounts are subject to automatic rollover.

Forfeitures – Forfeitures are the nonvested portion of a participant's account that are lost upon termination of employment. Forfeitures are retained in the Plan, and can be used for additional employer contributions, to reduce employer contributions or to pay the Plan's administrative expenses. As of November 30, 2018 and 2017, there were no forfeited nonvested accounts. For the year ended November 2018 and 2017, Company matching contributions were reduced by $4,679 and $7,123, respectively, from forfeited nonvested accounts.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting – The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, using the accrual method of accounting.

Use of estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that may affect certain amounts and disclosures. Accordingly, actual results could differ from those estimates.

Investment valuation – Investments are stated at fair value.

Fair value is the price that would be received to sell an asset or paid to transfer a liability (the "exit price") in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Income recognition – Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. The net appreciation in fair value of investments consists of both the realized gains and losses and unrealized appreciation and depreciation of those investments.

Payment of benefits – Benefits are recorded when paid.

Expenses –The Plan's administrative expenses may be paid out of the forfeiture account or paid by the Company. Investment management and distribution transaction fees are paid by the Plan participants.

Excess contributions payable – Excess contributions payable represent amounts refunded to participants after year end to comply with regulatory contribution limitations.

Subsequent events – Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before the financial statements are available to be issued.

The Plan has evaluated subsequent events through August 19, 2019, which is the date the financial statements were available to be issued.

Reclassification – Certain amounts from the prior year statement of net assets available for benefits and the related disclosures have been reclassified in order to conform to the current year presentation.

NOTE 3 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value.

- *Registered investment companies (mutual funds) and money market funds* – Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The funds held by the Plan are deemed to be actively traded. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission.

- *Certificates of deposit (CDs)* – Valued at varying methods to determine the market value. The brokered CDs can be traded in a secondary market prior to maturity and if sold prior to maturity, the sale may result in loss of principal due to fluctuation of interest rates, lack of liquidity or transaction costs. Some CDs may include a provision that allows the issuing bank to "call" or redeem the CD prior to maturity at a given price. Since CDs are a debt instrument, there is a risk that the issuing institution will default. FDIC insurance helps mitigate that risk.

- *Common stock* – Valued at the closing price reported on the active market on which the individual securities are traded.

- *Corporate bonds, federal and municipal bonds, and government securities* – Valued using pricing models maximizing the use of observable inputs for similar securities, which includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

The following tables disclose the fair value hierarchy of the Plan's assets by level as of November 30, 2018 and 2017:

	Fair Value Measurement at November 30, 2018			
	Level 1	Level 2	Level 3	Total
Money market funds	$ 199,452	$ -	$ -	$ 199,452
Certificates of deposit	-	3,806,399	-	3,806,399
Common stock	5,062,970	-	-	5,062,970
Corporate bonds	-	426,085	-	426,085
Federal and municipal bonds	-	20,499	-	20,499
Mutual funds	86,138	-	-	86,138
Government securities	-	248,480	-	248,480
Total assets in the fair value hierarchy	$ 5,348,560	$ 4,501,463	$ -	$ 9,850,023

	Fair Value Measurement at November 30, 2017			
	Level 1	Level 2	Level 3	Total
Money market funds	$ 652,113	$ -	$ -	$ 652,113
Certificates of deposit	-	3,637,119	-	3,637,119
Common stock	4,886,852	-	-	4,886,852
Corporate bonds	-	86,310	-	86,310
Federal and municipal bonds	-	37,192	-	37,192
Total assets in the fair value hierarchy	$ 5,538,965	$ 3,760,621	$ -	$ 9,299,586

NOTE 4 – TAX STATUS

The Plan document is a volume submitter defined contribution plan that received a favorable opinion letter from the Internal Revenue Service on March 31, 2014, which stated that the Plan, as then designed, was in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since the date of the opinion letter, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

In accordance with guidance on accounting for uncertainty in income taxes, the Plan Administrator has evaluated the Plan's tax positions and do not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 5 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. It is reasonably possible, given the level of risk associated with investment securities, that changes in the values of the investments in the near term could materially affect a participant's account balance and the amounts reported in the statement of net assets available for benefits.

The Plan's money market funds are deposited with one qualified institution. At various times such amounts may be in excess of insured limits.

NOTE 6 – PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Morgan Stanley, the custodian of the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management services to Morgan Stanley were $65,250 and $56,737 for the years ended November 30, 2018 and 2017, respectively.

NOTE 7 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan and discontinue its contributions at any time, subject to the provisions of ERISA. If the Plan is terminated, amounts allocated to a participant's account become fully vested.

NOTE 8 – RECONCILIATION TO FORM 5500

The following is a reconciliation of the net assets available for benefits reported in the financial statements and the net assets reported on the Form 5500 as of November 30:

	2018	2017
Net assets available for benefits, per the financial statements	$ 10,230,849	$ 9,597,400
Add current year excess contributions payable	16,025	-
Less 2016 excess contributions payable	-	(26,193)
Net assets per the Form 5500	$ 10,246,874	$ 9,571,207

The following is a reconciliation of the change in net assets available for benefits reported in the financial statements and the net income reported on the Form 5500 for the years ended November 30:

	2018	2017
Change in net assets available for benefits per the financial statements	$ 633,449	$ 1,018,132
Add current year excess contributions payable	16,025	-
Less 2016 excess contributions payable	-	(26,193)
Net income per the Form 5500	$ 649,474	$ 991,939

The Form 5500 has certain items that differ from amounts shown on the accompanying financial statements. These differences relate to classification only and have no effect upon net assets available for benefits for either period.

Supplementary Information

Nichols Farms 401(k) Profit Sharing Plan
EIN: 94-1518396 Plan #: 001
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
November 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	BMW Salt Lake City Ut Cd; 1.850%; Due 12/28/2018	50,000	49,994
*	Morgan Stanley	Ally Bk Midvale Ut Cd; 1.450%; Due 12/03/2018	50,000	50,358
*	Morgan Stanley	Ally Bk Sandy Ut Cd; 2,250%; Due 04/25/2019	100,000	100,165
*	Morgan Stanley	Bank India New York City Ny Cd; 2.000%; Due 12/05/2018	250,000	252,408
*	Morgan Stanley	Barclays Bk Del Cd; 2.500%; Due 10/24/2019	100,000	100,097
*	Morgan Stanley	Berkshire Bk Pitt Pittsfield Ma Cd; Coupon Rate 2.250%; Matures 05/30/2019	50,000	49,957
*	Morgan Stanley	Berkshire Bk Pittsfield Ma Cd; Coupon Rate 2.150%; Matures 04/29/2019	150,000	150,130
*	Morgan Stanley	Bmo Harris Bk Chicago Il Cd; Coupon Rate 1.950%; Matures 01/18/2019	250,000	252,922
*	Morgan Stanley	Compass Bk Cd Birmingham Al Cd; Coupon Rate 1.950%; Matures 01/07/2019	250,000	253,147
*	Morgan Stanley	Discover Bk Green Greenwood De Cd; Coupon Rate 2.350%; Matures 05/29/2019	150,000	149,956
*	Morgan Stanley	Discover Bk Greenwood Del Cd; Coupon Rate 2.000%; Matures 01/03/2019	100,000	100,310
*	Morgan Stanley	First Bank Cd Richmond In Cd; Coupon Rate 2.400%; Matures 07/26/2019	250,000	250,420
*	Morgan Stanley	First Bank Pr Santurce Pr Cd; Coupon Rate 1.400%; Matures 12/03/2018	250,000	250,260
*	Morgan Stanley	First Finl Bk Cd Cincinnati Oh Cd; Coupon Rate 2.250%; Matures 10/10/2019	250,000	249,971
*	Morgan Stanley	First Rep Bk San Francisco Ca Cd; Coupon Rate 2.400%; Matures 08/16/2019	250,000	250,025
*	Morgan Stanley	Independent Bk Grand Rapids Mich Cd; Coupon Rate 2.100%; Matures 01/10/2019	250,000	250,731
*	Morgan Stanley	Key Bk Natl Assn Ohio Cd; Coupon Rate 1.850%; Matures 12/19/2018	250,000	250,882
*	Morgan Stanley	Mizrahi Tefahot Bk Ltd Los Angeles Calif Cd; Coupon Rate 2.000%; Matures 01/02/2019	50,000	50,161
*	Morgan Stanley	Pinnacle Natl Bk Nashville Tn Cd; Coupon Rate 2.100%; Matures 07/22/2019	200,000	199,625
*	Morgan Stanley	Sallie Mae Bk Cd Salt Lake City Ut Cd; Coupon Rate 1.550%; Matures 01/11/2019	65,000	65,346
*	Morgan Stanley	State Bk India New York Ny Cd; Coupon Rate 2.300%; Matures 12/05/2019	25,000	25,113
*	Morgan Stanley	Tcf Natl Bk Sioux Falls S D; Coupon Rate 2.000%; Matures 04/18/2019	250,000	252,703
*	Morgan Stanley	Wstrn Alliance Phoenix Az Cd; Coupon Rate 2.050%; Matures 01/28/2019	200,000	201,720
*	Morgan Stanley	United States Treasury Bill; Zero Coupon; Matures 03/07/2019	248,676	248,480
*	Morgan Stanley	Troy Univ Ala Facs Rev-B Babdp; Coupon Rate 5.050%; Matures 11/01/2019	10,280	10,228
*	Morgan Stanley	University West Ala Univ Taxable Rev-B Babdp; Coupon Rate 4.500%; Matures 01/01/2020	10,186	10,272
*	Morgan Stanley	Bac Fixed To Floating Rate Note Based On Cpi; Coupon Rate 4.449%; Matures 07/07/2021	14,930	14,855
*	Morgan Stanley	Bnp Paribas / Bnp Paribas Us Medium-Term Note Program LLC; Coupon Rate 2.400%; Matures 12/12/2018	50,122	50,557
*	Morgan Stanley	Caterpillar Financial Services Corp; Coupon Rate 2.502%; Matures 12/06/2018	25,206	25,146
*	Morgan Stanley	Citigroup Inc.; Coupon Rate 3.176%; Matures 12/07/2018	25,184	25,185
*	Morgan Stanley	John Deere Capital Corp; Coupon Rate 1.950%; Matures 01/08/2019	25,007	25,166
*	Morgan Stanley	Jpmorgan Chase & Co; Coupon Rate 3.009%; Matures 10/29/2020	49,678	49,360
*	Morgan Stanley	Oracle Corp; Coupon Rate 5.000%; Matures 07/08/2019	40,580	41,249
*	Morgan Stanley	Pfizer Inc.; Coupon Rate 2.100%; Matures 05/15/2019	29,961	29,911
*	Morgan Stanley	Pnc Bank Na; Coupon Rate 2.716%; Matures 12/07/2018	25,266	25,157
*	Morgan Stanley	Royal Bank Of Canada; Coupon Rate 1.625%; Matures 04/15/2019	29,903	29,914
*	Morgan Stanley	Shell International Finance Bv; Coupon Rate 1.375%; Matures 05/10/2019	39,832	39,745
*	Morgan Stanley	Toyota Motor Credit Corp; Coupon Rate 1.400%; Matures 05/20/2019	49,773	49,698
*	Morgan Stanley	Wells Fargo & Company; 4.000%; Due 07/31/2021	20,000	20,142
*	Morgan Stanley	Pioneer Mlti Ast Ult Sht Inc. A (MAFRX)	85,000	86,138
*	Morgan Stanley	Abb Ltd (ABB)	17,954	15,109
*	Morgan Stanley	Abbott Laboratories (ABT)	17,161	28,213
*	Morgan Stanley	Acceleron Pharma Inc. (XLRN)	2,697	3,282
*	Morgan Stanley	Accenture Plc Ireland Cl A (ACN)	21,255	22,704
*	Morgan Stanley	Adidas Ag (ADDYY)	4,824	4,540
*	Morgan Stanley	Adobe Inc. (ADBE)	17,625	19,820
*	Morgan Stanley	Adobe Inc. (ADBE)	16,731	46,164
*	Morgan Stanley	Advanced Energy Ind Inc. (AEIS)	2,511	4,375
*	Morgan Stanley	Aerojet Rocketdyne Hldgs Inc. (AJRD)	5,741	6,725
*	Morgan Stanley	Agilent Technologies (A)	9,428	16,858
*	Morgan Stanley	Aia Group Ltd Spon Adr (AAGIY)	16,348	20,941
*	Morgan Stanley	Aimmune Therapeutics Inc. Com (AIMT)	2,528	3,088
*	Morgan Stanley	Air Liquide Adr (AIQUY)	10,778	11,834
*	Morgan Stanley	Akbank Turk Anonim Sirketi Adr (AKBTY)	1,485	1,454
*	Morgan Stanley	Akzo Nobel Nv Adr (AKZOY)	13,629	13,368
*	Morgan Stanley	Alarm Com Hldgs Inc. Com (ALRM)	2,594	2,898
*	Morgan Stanley	Albany Intl A New (AIN)	6,847	11,722
*	Morgan Stanley	Alexion Pharm Inc. (ALXN)	20,927	15,271
*	Morgan Stanley	Alfa Laval Ab-Unspons Adr (ALFVY)	4,022	5,712
*	Morgan Stanley	Align Technology(ALGN)	15,439	12,874
*	Morgan Stanley	Allianz Se Ads (AZSEY)	13,416	15,848
*	Morgan Stanley	Allstatecorp (ALL)	21,654	27,471
*	Morgan Stanley	Alphabet Inc. Cl A (GOOGL)	11,586	23,303
*	Morgan Stanley	Alphabet Inc. Cl C (GOOG)	40,693	42,683
*	Morgan Stanley	Alphabet Inc. Cl C (GOOG)	24,815	49,249
*	Morgan Stanley	Altra Indl Motion Corp (AIMC)	6,792	6,815
*	Morgan Stanley	Amazon Com Inc. (AMZN)	14,673	59,156
*	Morgan Stanley	Ambev S A Sponsored Adr (ABEV)	5,337	4,680
*	Morgan Stanley	Amer Intl Gp Inc. New (AIG)	25,354	18,598
*	Morgan Stanley	Amer Intl Gp Inc. New (AIG)	23,439	19,117
*	Morgan Stanley	American Eq Invt Life Hldg C (AEL)	3,858	8,089

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	American Express Co (AXP)	17,913	26,496
*	Morgan Stanley	American Tower Reit Com (AMT)	19,235	40,958
*	Morgan Stanley	American Water Works Co (AWK)	14,441	19,177
*	Morgan Stanley	Amicus Therapeutics Inc. (FOLD)	2,672	2,087
*	Morgan Stanley	Amphenol Corp New Cl A (APH)	7,369	7,739
*	Morgan Stanley	Anadarko Pete (APC)	15,082	14,600
*	Morgan Stanley	Anixter Intl Inc. (AXE)	7,146	6,396
*	Morgan Stanley	Ap Mollar-Maersk A/S Adr (AMKBY)	1,268	1,507
*	Morgan Stanley	Apple Inc. (AAPL)	31,091	52,860
*	Morgan Stanley	Archer Daniels Midland (ADM)	19,117	21,906
*	Morgan Stanley	Archer Daniels Midland (ADM)	23,017	25,173
*	Morgan Stanley	Aryzta Ag Zuerich (ARZTY)	3,362	487
*	Morgan Stanley	Aspen Pharmacare Hldgs Ltd Adr (APNHY)	6,020	2,849
*	Morgan Stanley	Astrazeneca Plc Ads (AZN)	9,030	11,588
*	Morgan Stanley	At Home Group Inc. (HOME)	5,780	4,275
*	Morgan Stanley	AT&T Inc. (T)	20,639	19,556
*	Morgan Stanley	Atara Biotherapeutics Inc. (ATRA)	5,103	6,472
*	Morgan Stanley	Atlas Copco As A Adr A New (ATLKY)	4,172	4,424
*	Morgan Stanley	Aviva Plc Adr (AVVIY)	11,164	8,168
*	Morgan Stanley	Axogen Inc. Com (AXGN)	2,813	2,411
*	Morgan Stanley	Baidu Inc. Ads (BIDU)	15,544	15,439
*	Morgan Stanley	Baidu Inc. Ads (BIDU)	12,018	11,485
*	Morgan Stanley	Balfour Beatty Plc Spon Adr (BAFYY)	2,861	2,572
*	Morgan Stanley	Banco Bilbao Viz Arg Sa Ads (BBVA)	12,843	9,565
*	Morgan Stanley	Bank Of New York Mellon Corp (BK)	17,394	22,474
*	Morgan Stanley	Barclays Plc Adr (BCS)	17,082	13,579
*	Morgan Stanley	Basf Se Sp Adr (BASFY)	19,411	14,768
*	Morgan Stanley	Bayer Ag Spon Adr (BAYRY)	18,740	12,936
*	Morgan Stanley	Bayerische Motoren Werke Adr (BMWYY)	6,986	5,038
*	Morgan Stanley	Bb & T Corp (BBT)	10,022	14,870
*	Morgan Stanley	Bb & T Corp (BBT)	20,097	26,674
*	Morgan Stanley	Bba Aviation Plc Adr (BBAVY)	872	816
*	Morgan Stanley	Bhp Group Plc Adr (BBL)	3,220	3,789
*	Morgan Stanley	Biogen Inc. Com (BIIB)	11,891	15,351
*	Morgan Stanley	Biohaven Pharmaceutical Hldg (BHVN)	2,711	3,705
*	Morgan Stanley	Biomarin Pharmac Se (BMRN)	12,685	16,037
*	Morgan Stanley	Bloom Energy Corp Cl A (BE)	2,737	1,760
*	Morgan Stanley	Blueprint Medicines Corp (BPMC)	3,715	3,213
*	Morgan Stanley	Bnp Paribas Sp Adr Repstg (BNPQY)	12,169	9,141
*	Morgan Stanley	Booking Inc. (BKNG)	20,664	34,054
*	Morgan Stanley	Booking Inc. (BKNG)	15,640	30,270
*	Morgan Stanley	Borg Warner Inc. (BWA)	15,959	14,486
*	Morgan Stanley	Bp Plc Ads (BP)	10,223	11,580
*	Morgan Stanley	Bright Horizons Family Solut (BFAM)	2,253	4,502
*	Morgan Stanley	Brink's Company Com (BCO)	2,214	2,054
*	Morgan Stanley	British Amer Tob Spon Adr (BTI)	27,080	15,866
*	Morgan Stanley	British Amer Tob Spon Adr (BTI)	25,222	14,820
*	Morgan Stanley	Broadcom Inc. (AVGO)	17,768	18,281
*	Morgan Stanley	Builders Firstsource Inc. (BLDR)	4,289	4,005
*	Morgan Stanley	Burlington Stores Inc. (BURL)	1,567	4,641
*	Morgan Stanley	Cabot Corp (CBT)	7,018	7,232
*	Morgan Stanley	Cabot Microelectronics Corp (CCMP)	2,898	2,687
*	Morgan Stanley	Cabot Microelectronics Corp (CCMP)	4,458	12,790
*	Morgan Stanley	Cabot Oil & Gas Corp A (COG)	8,903	9,561
*	Morgan Stanley	Cadence Bancorporation Cl A (CADE)	11,140	8,060
*	Morgan Stanley	Caixabank Unspon Adr (CAIXY)	5,850	5,129
*	Morgan Stanley	Camping Wrld Hld Cl A (CWH)	4,002	3,359
*	Morgan Stanley	Canadian Natl Railway Co (CNI)	9,496	12,530
*	Morgan Stanley	Capital One Financial Corp (COF)	10,888	14,977
*	Morgan Stanley	Cardinal Health Inc. (CAH)	30,850	21,987
*	Morgan Stanley	Carnival Plc (CUK)	8,978	8,196
*	Morgan Stanley	Casella Waste Sys Inc. Cl A (CWST)	6,297	8,685
*	Morgan Stanley	Casey's General Stores Inc. (CASY)	7,341	8,286
*	Morgan Stanley	Catalent Inc. (CTLT)	7,789	11,736
*	Morgan Stanley	Cdn Impl Bk Commerce (CM)	1,865	1,761
*	Morgan Stanley	Cdn Pacific Ry Ltd New (CP)	2,822	4,019
*	Morgan Stanley	Cdw Corporation (CDW)	12,813	16,312
*	Morgan Stanley	Celgene Corp (CELG)	9,743	7,583
*	Morgan Stanley	Cerner Corp (CERN)	15,352	15,404
*	Morgan Stanley	Charles Schwab New (SCHW)	6,761	11,693
*	Morgan Stanley	Charles Schwab New (SCHW)	8,909	19,757

Nichols Farms 401(k) Profit Sharing Plan
EIN: 94-1518396 Plan #: 001
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
November 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	Chart Industries, Inc. (GTLS)	6,199	7,500
*	Morgan Stanley	Check Point Software Tech Ltd (CHKP)	10,647	14,200
*	Morgan Stanley	Chevron Corp (CVX)	23,401	22,599
*	Morgan Stanley	China Mobile Ltd (CHL)	16,434	15,917
*	Morgan Stanley	Chubb Ltd (CB)	14,953	22,602
*	Morgan Stanley	Cisco Sys Inc. (CSCO)	13,749	25,323
*	Morgan Stanley	Citigroup Inc. New (C)	15,003	19,631
*	Morgan Stanley	Citizens Financial Group Inc. (CFG)	10,264	17,344
*	Morgan Stanley	Coca Cola Co (KO)	21,295	26,208
*	Morgan Stanley	Cognex Corp (CGNX)	3,139	8,364
*	Morgan Stanley	Cognizant Tech Solutions Cl A (CTSH)	8,763	9,901
*	Morgan Stanley	Coherent Inc. (COHR)	3,169	8,013
*	Morgan Stanley	Coherent Inc. (COHR)	3,238	7,184
*	Morgan Stanley	Colgate Palmolive Co (CL)	10,111	9,782
*	Morgan Stanley	Compagnie Fin Richemontag Adr (CFRUY)	11,219	8,862
*	Morgan Stanley	Concho Res Inc. (CXO)	12,339	11,731
*	Morgan Stanley	Conocophillips (COP)	19,436	27,928
*	Morgan Stanley	Cooper Co Inc. New (COO)	7,376	8,923
*	Morgan Stanley	Core Laboratoriesn V (CLB)	7,246	6,150
*	Morgan Stanley	Cornerstone Ondemand Inc. Com (CSOD)	5,855	7,865
*	Morgan Stanley	Costco Wholesale Corp New (COST)	11,173	22,665
*	Morgan Stanley	Csl Ltd (CSLLY)	351	586
*	Morgan Stanley	Cummins Inc. (CMI)	15,111	16,012
*	Morgan Stanley	CVS Health Corp Com (CVS)	20,756	27,669
*	Morgan Stanley	Cymabay Therapeutics Inc. (CBAY)	2,901	2,000
*	Morgan Stanley	Darling Ingredients Inc. (DAR)	9,731	12,187
*	Morgan Stanley	Dassault Systems Sa Ads (DASTY)	6,075	10,717
*	Morgan Stanley	Dave & Busters Entmt Inc. Com (PLAY)	6,274	5,800
*	Morgan Stanley	Dbs Group Ltd Sp (DBSDY)	10,425	13,318
*	Morgan Stanley	Delta Air Lines Inc. New (DAL)	14,229	17,120
*	Morgan Stanley	Deutsche Post Ag Sponsored Adr (DPSGY)	6,998	6,899
*	Morgan Stanley	Diageo Plc Spon Adr New (DEO)	2,759	3,320
*	Morgan Stanley	Diamondback Energy Inc. (FANG)	1,978	3,643
*	Morgan Stanley	Dollar Tree Inc. (DLTR)	23,454	21,085
*	Morgan Stanley	Dowdupont Inc. (DWDP)	14,876	14,867
*	Morgan Stanley	Dowdupont Inc. (DWDP)	21,262	23,719
*	Morgan Stanley	Dynavax Technologies Corp (DVAX)	2,850	2,023
*	Morgan Stanley	East Japan Ry Co Adr (EJPRY)	11,011	10,970
*	Morgan Stanley	Eastgroup Properties Inc. (EGP)	9,060	10,102
*	Morgan Stanley	Eaton Vance Cp (EV)	3,109	4,602
*	Morgan Stanley	Ebay Inc. (EBAY)	20,499	23,671
*	Morgan Stanley	Ecolab Inc. (ECL)	17,899	19,580
*	Morgan Stanley	Edison International (EIX)	23,648	20,634
*	Morgan Stanley	Edward Lifesciences Corp (EW)	4,782	8,425
*	Morgan Stanley	Electronic Arts Inc. (EA)	17,777	12,611
*	Morgan Stanley	Eli Lilly & Co (LLY)	15,938	16,847
*	Morgan Stanley	Ellie Mae Inc. (ELLI)	3,046	2,422
*	Morgan Stanley	Emerson Electric Co (EMR)	18,211	16,880
*	Morgan Stanley	Encana Corp (ECA)	10,273	6,512
*	Morgan Stanley	Encompass Health Corp (EHC)	1,682	2,858
*	Morgan Stanley	Enersys (ENS)	6,781	13,717
*	Morgan Stanley	Engie Spons Adr (ENGIY)	3,795	3,515
*	Morgan Stanley	Enstar Group Ltd (ESGR)	4,261	4,757
*	Morgan Stanley	Entegris Inc. (ENTG)	5,168	6,056
*	Morgan Stanley	Entegris Inc. (ENTG)	3,826	8,996
*	Morgan Stanley	Enterprise Fincl Svcs Corp (EFSC)	5,749	5,273
*	Morgan Stanley	Eog Resources Inc. (EOG)	10,469	14,980
*	Morgan Stanley	Equinix Inc. Com Par $0.001 (EQIX)	12,423	21,576
*	Morgan Stanley	Equity Residential (EQR)	25,287	28,714
*	Morgan Stanley	Etsy Inc. Com (ETSY)	2,991	3,188
*	Morgan Stanley	Evo Pmts Inc. Cl A (EVOP)	2,900	3,090
*	Morgan Stanley	Evolent Health Inc. Cl A (EVH)	4,414	4,472
*	Morgan Stanley	Exact Sciences Corp (EXAS)	1,355	3,509
*	Morgan Stanley	Express Scripts Hldg Co Com (ESRX)	23,348	29,122
*	Morgan Stanley	Facebook Inc. Cl-A (FB)	20,892	35,856
*	Morgan Stanley	Fanuc Corporation Unsp Adr (FANUY)	12,442	11,717
*	Morgan Stanley	Fanuc Corporation Unsp Adr (FANUY)	8,429	7,749
*	Morgan Stanley	Fibrogen Inc. (FGEN)	3,659	3,122
*	Morgan Stanley	Firstcash Inc. (FCFS)	3,700	3,740
*	Morgan Stanley	Firstcash Inc. (FCFS)	6,778	16,029

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*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	Flir Systems Inc. (FLIR)	5,135	9,768
*	Morgan Stanley	Floor & Decor Hldgs Inc. Cl-A (FND)	6,436	5,864
*	Morgan Stanley	Fomento Economico Mexicano (FMX)	3,372	3,383
*	Morgan Stanley	Formfactor Inc. (FORM)	7,463	8,690
*	Morgan Stanley	Franklin Electric Co (FELE)	7,113	10,543
*	Morgan Stanley	Fresenius Medical Care Ag&Co(FMS)	9,842	9,293
*	Morgan Stanley	Fuchs Petrolub Ag Unspon Adr (FUPBY)	4,753	4,697
*	Morgan Stanley	Gatx Corp (GATX)	6,714	10,856
*	Morgan Stanley	Genesco Inc. (GCO)	6,310	5,805
*	Morgan Stanley	Genomic Health Inc. (GHDX)	2,617	6,403
*	Morgan Stanley	Geo Group Inc. Com New (GEO)	2,358	2,835
*	Morgan Stanley	Gildan Activewear Inc. (GIL)	6,991	8,079
*	Morgan Stanley	Givaudan Sa Adr (GVDNY)	5,821	6,161
*	Morgan Stanley	Glacier Bancorp Inc. New (GBCI)	5,742	6,705
*	Morgan Stanley	Glaxosmithkline Plc Adr (GSK)	4,522	5,150
*	Morgan Stanley	Gracoinc (GGG)	2,363	4,053
*	Morgan Stanley	Green Dot Corp Cl A (GDOT)	5,439	7,834
*	Morgan Stanley	Grifols Sa Adr (GRFS)	3,996	4,595
*	Morgan Stanley	Grupo Financiero Banorte Sab (GBOOY)	4,902	4,629
*	Morgan Stanley	Guidewire Software Inc. (GWRE)	2,403	5,020
*	Morgan Stanley	Haemonetics Corp (HAE)	4,225	4,291
*	Morgan Stanley	Halliburton Co (HAL)	18,346	13,452
*	Morgan Stanley	Hdfc Bank Ltd Adr (HDB)	4,742	5,477
*	Morgan Stanley	Healthequity Inc. Com (HQY)	2,591	4,523
*	Morgan Stanley	Heartland Fin USA Inc. (HTLF)	8,252	8,205
*	Morgan Stanley	Heron Therapeutics Inc. (HRTX)	2,838	3,448
*	Morgan Stanley	Hexcel Corp New (HXL)	3,311	6,414
*	Morgan Stanley	Hexcel Corp New (HXL)	7,001	15,911
*	Morgan Stanley	Home Depot Inc. (HD)	33,500	32,638
*	Morgan Stanley	Home Depot Inc. (HD)	23,865	23,983
*	Morgan Stanley	Horace Mann Educators Cp (HMN)	4,846	6,686
*	Morgan Stanley	Horizon Pharma Plc Shs (HZNP)	2,870	3,277
*	Morgan Stanley	Hp Inc. Com (HPQ)	13,685	25,047
*	Morgan Stanley	Hsbc Plc Spon Adr New (HSBC)	5,811	5,828
*	Morgan Stanley	Icici Bank Ltd (IBN)	4,581	6,519
*	Morgan Stanley	Ihs Markit Ltd (INFO)	12,947	13,129
*	Morgan Stanley	Illumina Inc. (ILMN)	8,592	17,550
*	Morgan Stanley	Infineon Technologies Ag (IFNNY)	7,477	6,699
*	Morgan Stanley	Ing Groep Nv Adr (ING)	3,601	2,923
*	Morgan Stanley	Ingersoll-Rand Plc Shs (IR)	15,481	18,841
*	Morgan Stanley	Inogen Inc. (INGN)	2,726	1,916
*	Morgan Stanley	Insulet Corp (PODD)	2,726	2,686
*	Morgan Stanley	Intel Corp (INTC)	14,424	22,436
*	Morgan Stanley	Intercontinentalexchange Group (ICE)	26,882	29,828
*	Morgan Stanley	Intl Flavors & Fragrances (IFF)	8,239	8,215
*	Morgan Stanley	Invitation Homes Inc. (INVH)	14,081	14,056
*	Morgan Stanley	Ipg Photonics Corp (IPGP)	2,798	5,686
*	Morgan Stanley	Itau Unibanco Multiple Adr (ITUB)	5,180	9,405
*	Morgan Stanley	Japan Airls Ltd Adr (JAPSY)	6,877	8,035
*	Morgan Stanley	Jgc Corp Unsponsored Adr (JGCCY)	8,208	4,679
*	Morgan Stanley	John Bean Technologies Corp (JBT)	6,910	5,778
*	Morgan Stanley	Johnson & Johnson (JNJ)	23,058	24,532
*	Morgan Stanley	Johnson & Johnson (JNJ)	20,167	22,916
*	Morgan Stanley	Johnson & Johnson (JNJ)	18,425	26,883
*	Morgan Stanley	Kddi Corp Unspon Adr (KDDIY)	13,720	11,873
*	Morgan Stanley	Kennametal Inc. (KMT)	2,857	3,304
*	Morgan Stanley	Komatsu Ltd Spon Adr New (KMTUY)	4,912	4,763
*	Morgan Stanley	Kubota Cp Adr (KUBTY)	5,062	5,642
*	Morgan Stanley	Kura Oncologyinc (KURA)	2,908	1,740
*	Morgan Stanley	L Oreal Co Adr (LRLCY)	9,467	12,125
*	Morgan Stanley	Laboratory Cp Amer Hldgs New (LH)	10,475	8,156
*	Morgan Stanley	Landstar System Inc. (LSTR)	2,402	6,108
*	Morgan Stanley	Ligand Pharmaceuticals Inc. New (LGND)	2,373	3,313
*	Morgan Stanley	Linde Plc (LIN)	8,602	8,589
*	Morgan Stanley	Littelfuse Inc. (LFUS)	2,036	3,062
*	Morgan Stanley	Littelfuse Inc. (LFUS)	3,963	11,290
*	Morgan Stanley	Lloyds Banking Group Plc (LYG)	6,725	5,250
*	Morgan Stanley	Lonza Group Ag Zuerich Adr (LZAGY)	8,267	10,200
*	Morgan Stanley	Lowes Companies Inc. (LOW)	14,040	27,367
*	Morgan Stanley	Loxooncologyinc (LOXO)	4,641	3,651
*	Morgan Stanley	Lumentum Hldgs Inc. Com (LITE)	5,484	4,225

Nichols Farms 401(k) Profit Sharing Plan
EIN: 94-1518396 Plan #: 001
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
November 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	Lvmh Moet Hennessy Louis Vuitt (LVMUY)	4,499	7,388
*	Morgan Stanley	Manhattan Assoc Inc. (MANH)	4,547	5,300
*	Morgan Stanley	Mantech Intl Corp Cl A (MANT)	5,123	9,909
*	Morgan Stanley	Manulife Financial Corp (MFC)	14,688	13,538
*	Morgan Stanley	Marathon Oil Co (MRO)	9,941	24,150
*	Morgan Stanley	Marinemax Inc. Com Fl (HZO)	3,683	4,543
*	Morgan Stanley	Marsh & Mclennan Cos Inc. (MMC)	24,669	26,344
*	Morgan Stanley	Marsh & Mclennan Cos Inc. (MMC)	18,107	28,828
*	Morgan Stanley	Mascocorp (MAS)	9,551	8,113
*	Morgan Stanley	Mastercard Inc. Cl A (MA)	34,005	38,002
*	Morgan Stanley	Mastercard Inc. Cl A (MA)	14,159	26,340
*	Morgan Stanley	Medical Properties Trust Inc. (MPW)	4,134	7,012
*	Morgan Stanley	Medidata Solutions Inc. Com (MDSO)	4,862	4,787
*	Morgan Stanley	Mednax Inc. (MD)	7,794	8,482
*	Morgan Stanley	Medtronic Plc Shs (MDT)	19,952	24,578
*	Morgan Stanley	Medtronic Plc Shs (MDT)	17,950	20,579
*	Morgan Stanley	Merck & Co Inc. New Com (MRK)	23,926	33,958
*	Morgan Stanley	Merit Med Syst (MMSI)	3,968	5,548
*	Morgan Stanley	Meritage Home Corporation (MTH)	7,685	8,262
*	Morgan Stanley	Micro Fcs Int (MFGP)	7,968	6,341
*	Morgan Stanley	Microsoft Corp (MSFT)	53,610	62,764
*	Morgan Stanley	Molina Healthcare Inc. (MOH)	3,515	10,618
*	Morgan Stanley	Molson Coors Brewing Co Cl B (TAP)	19,826	16,640
*	Morgan Stanley	Mondelez Intl Inc. Com (MDLZ)	16,718	21,455
*	Morgan Stanley	Monolithic Pwr Systems Inc. (MPWR)	3,195	11,094
*	Morgan Stanley	Monotaro Co Ltd Adr (MONOY)	3,230	9,068
*	Morgan Stanley	Monster Beverage Corp New Com (MNST)	16,158	20,948
*	Morgan Stanley	Mooginc Cl A (MOG'A)	3,521	7,783
*	Morgan Stanley	Mueller Water Prod Inc. Ser A (MWA)	8,555	8,982
*	Morgan Stanley	Naspers Ltd Adr (NPSNY)	7,018	11,185
*	Morgan Stanley	National Vision Inc. (EYE)	5,573	5,736
*	Morgan Stanley	Natus Med Inc. (BABY)	4,213	4,210
*	Morgan Stanley	Neogenomics Inc. New (NEO)	2,957	3,165
*	Morgan Stanley	Nestle Spon Adr Rep Reg Shr (NSRGY)	16,104	18,067
*	Morgan Stanley	Northrop Grumman Cp(HLDG CO) (NOC)	10,873	17,672
*	Morgan Stanley	Novartis Ag Adr (NVS)	9,430	10,801
*	Morgan Stanley	Novozymesa/S Unspons Apr (NVZMY)	5,137	4,518
*	Morgan Stanley	Nutrisystem Inc. (NTRI)	3,507	6,545
*	Morgan Stanley	Nuvasive Inc. (NUVA)	4,566	5,159
*	Morgan Stanley	Nvidia Corporation (NVDA)	22,096	16,016
*	Morgan Stanley	O'Reilly Automotive Inc. New (ORLY)	12,472	16,992
*	Morgan Stanley	Occidental Petroleum Corp De (OXY)	13,907	14,757
*	Morgan Stanley	Occidental Petroleum Corp De (OXY)	25,631	25,438
*	Morgan Stanley	Oil States Intl Inc. (OIS)	6,886	5,246
*	Morgan Stanley	Ollies Bargain Outlet Hldg Inc. (OLLI)	2,128	7,628
*	Morgan Stanley	Omnicell Inc. (OMCL)	2,422	4,943
*	Morgan Stanley	Oracle Corp (ORCL)	18,437	21,942
*	Morgan Stanley	Oracle Corp (ORCL)	19,751	19,553
*	Morgan Stanley	Osi Systems Inc. (OSIS)	9,041	9,557
*	Morgan Stanley	Park24 Co Ltd Sponsored (PKCOY)	5,460	5,327
*	Morgan Stanley	Paypal Hldgs Inc. Com (PYPL)	6,759	14,845
*	Morgan Stanley	Paypal Hldgs Inc. Com (PYPL)	14,311	31,321
*	Morgan Stanley	Pdc Energy Inc. Com (PDCE)	8,972	5,396
*	Morgan Stanley	Pebblebrook Hotel Tr Com (PEB)	10,283	8,905
*	Morgan Stanley	Pegasystems Inc. (PEGA)	4,770	4,481
*	Morgan Stanley	Penn National Gaming (PENN)	4,299	6,876
*	Morgan Stanley	Penumbra Inc. Com (PEN)	1,775	2,924
*	Morgan Stanley	Pepsico Inc. Nc (PEP)	25,036	29,753
*	Morgan Stanley	Pfizer Inc. (PFE)	16,173	27,368
*	Morgan Stanley	Philip Morris Intl Inc. (PM)	16,887	14,624
*	Morgan Stanley	Pjt Partners Inc. Com Cl A (PJT)	5,741	4,770
*	Morgan Stanley	Planet Fitness Inc. Cl A (PLNT)	3,813	10,657
*	Morgan Stanley	Pool Corp (POOL)	5,033	8,776
*	Morgan Stanley	Pra Health Sciences Inc. (PRAH)	2,485	6,537
*	Morgan Stanley	Principal Finl Group Inc. (PFG)	15,958	14,303
*	Morgan Stanley	Progenics Pharmaceuticals Inc. (PGNX)	2,530	1,842
*	Morgan Stanley	Proofpoint Inc. (PFPT)	2,277	4,656
*	Morgan Stanley	Prudential Plc Adr (PUK)	18,342	15,575
*	Morgan Stanley	Ptc Inc. Com (PTC)	1,310	4,930
*	Morgan Stanley	Quaker Chemical Corporation (KWR)	3,958	10,931

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*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	Qualcomm Inc. (QCOM)	14,069	15,206
*	Morgan Stanley	Quest Diagnostics Inc. (DGX)	15,084	17,360
*	Morgan Stanley	Quidel Cp. (QDEL)	2,971	2,615
*	Morgan Stanley	Raymond James Fincl Inc. (RJF)	3,873	9,807
*	Morgan Stanley	Raytheon Co (NEW) (RTN)	25,435	21,041
*	Morgan Stanley	Raytheon Co (NEW) (RTN)	11,902	19,112
*	Morgan Stanley	Realpage Inc. (RP)	2,667	5,519
*	Morgan Stanley	Reinsurance Group Of America (RGA)	3,571	12,100
*	Morgan Stanley	Ritchie Brothers Auctioneers (RBA)	6,129	6,052
*	Morgan Stanley	Roche Adr (RHHBY)	16,058	15,372
*	Morgan Stanley	Roche Adr (RHHBY)	11,710	11,642
*	Morgan Stanley	Rockwell Automation Inc. (ROK)	15,920	16,214
*	Morgan Stanley	Rolls Royce Plc (RYCEY)	10,563	9,374
*	Morgan Stanley	Rossstores Inc. (ROST)	14,992	23,827
*	Morgan Stanley	Royal Dutch Shell Plc Cl B (RDS'B)	11,922	15,880
*	Morgan Stanley	Royal Dutch Shell Plc Cl B (RDS'B)	11,583	12,592
*	Morgan Stanley	S&P Global Inc. Com (SPGI)	11,248	14,080
*	Morgan Stanley	Sage Therapeutics Inc. (SAGE)	1,688	4,266
*	Morgan Stanley	Sailpoint Technologies Holding (SAIL)	2,903	2,629
*	Morgan Stanley	Salesforce.Com, Inc. (CRM)	17,576	42,685
*	Morgan Stanley	Sanmina Corp (SANM)	8,109	8,950
*	Morgan Stanley	Sap Ag (SAP)	11,419	14,930
*	Morgan Stanley	Sap Ag (SAP)	7,872	7,880
*	Morgan Stanley	Sarepta Therapeutics Inc. Com (SRPT)	1,604	4,014
*	Morgan Stanley	Sasol Ltd Spon Adr (SSL)	4,973	4,068
*	Morgan Stanley	Schlumberger Ltd (SLB)	10,565	5,773
*	Morgan Stanley	Sensient Tech Corp (SXT)	4,531	3,920
*	Morgan Stanley	Seritage Growth Pptys Cl A (SRG)	3,289	2,732
*	Morgan Stanley	Servicenow Inc. (NOW)	10,781	35,016
*	Morgan Stanley	Silicon Lab Inc. (SLAB)	3,978	3,712
*	Morgan Stanley	Sk Telecom Co Ltd (SKM)	10,957	13,220
*	Morgan Stanley	Sl Green Realty Cp (SLG)	15,875	15,042
*	Morgan Stanley	Snap-On Inc. (SNA)	4,868	11,304
*	Morgan Stanley	Sonova Hldg Ag Unsp Adr (SONVY)	4,885	5,671
*	Morgan Stanley	South Jersey Ind Inc. (SJI)	5,662	7,332
*	Morgan Stanley	Splunk Inc. (SPLK)	8,981	19,664
*	Morgan Stanley	Sse Plc Spon Adr (SSEZY)	13,818	10,927
*	Morgan Stanley	Stanley Black & Decker Inc. (SWK)	17,330	16,095
*	Morgan Stanley	Starbucks Corp Washington (SBUX)	5,621	6,272
*	Morgan Stanley	Stateauto Finl Cp (STFC)	2,736	3,920
*	Morgan Stanley	Steelcase Inc. Class A (SCS)	6,832	5,897
*	Morgan Stanley	Sterling Bancorp Com (STL)	2,597	4,092
*	Morgan Stanley	Steven Madden Ltd (SHOO)	2,828	6,994
*	Morgan Stanley	Stifel Financial Corporation (SF)	2,409	2,220
*	Morgan Stanley	Stifel Financial Corporation (SF)	5,133	6,275
*	Morgan Stanley	Sumitomo Mitsui Finl Group Inc. (SMFG)	6,845	6,524
*	Morgan Stanley	Summit Matls Inc. Cl A (SUM)	3,996	2,088
*	Morgan Stanley	Symrise Ag Unspons Adr (SYIEY)	5,184	6,546
*	Morgan Stanley	Sysmex Corp Unspon Adr (SSMXY)	5,817	5,327
*	Morgan Stanley	Tableau Software Inc. Cl-A (DATA)	3,741	7,728
*	Morgan Stanley	Taiwan Smcndctr Mfg Co Ltd Adr (TSM)	12,123	18,983
*	Morgan Stanley	Take Two Interactive Software(TTWO)	2,507	5,484
*	Morgan Stanley	Takeda Pharmaceutical Co Ltd (TKPYY)	20,054	14,476
*	Morgan Stanley	Tandem Diabetescare Inc. (TNDM)	2,516	2,946
*	Morgan Stanley	Teladoc Health Inc. (TDOC)	2,515	5,058
*	Morgan Stanley	Teledyne Tech Inc. (TDY)	3,204	14,149
*	Morgan Stanley	Temenos Ag Sponsored Adr (TMSNY)	6,851	5,727
*	Morgan Stanley	Tenaris S.A. (TS)	3,071	2,847
*	Morgan Stanley	Texas Cap Bncshs Inc. (TCBI)	6,714	4,892
*	Morgan Stanley	The Scotts Miracle-Gro Company (SMG)	5,476	8,358
*	Morgan Stanley	Thermo Fisher Scientific (TMO)	25,134	29,197
*	Morgan Stanley	Thermon Group Inc. Com (THR)	3,939	3,998
*	Morgan Stanley	Timken Co (TKR)	6,657	8,271
*	Morgan Stanley	Tivityhealth Inc. (TVTY)	2,585	2,703
*	Morgan Stanley	Tractor Supply Co (TSCO)	4,798	6,943
*	Morgan Stanley	Transunion (TRU)	13,727	19,241
*	Morgan Stanley	Trex Company Inc. (TREX)	2,922	8,029
*	Morgan Stanley	Triumph Group Inc. (TGI)	6,999	5,698
*	Morgan Stanley	Trustmark Cp (TRMK)	5,735	7,728
*	Morgan Stanley	Twitterinc (TWTR)	10,849	15,661

Nichols Farms 401(k) Profit Sharing Plan
EIN: 94-1518396 Plan #: 001
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
November 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	Tyson Foods Inc. Cl A (TSN)	13,593	12,261
*	Morgan Stanley	Ulta Beauty Inc. (ULTA)	15,828	21,440
*	Morgan Stanley	Ultimate Softwaregp Inc. (ULTI)	3,059	6,069
*	Morgan Stanley	Umb Financial Corp (UMBF)	3,270	3,586
*	Morgan Stanley	Unicredit Spa-Adr (UNCRY)	22,610	15,818
*	Morgan Stanley	Unilever Plc (NEW) ADS (UL)	6,972	8,631
*	Morgan Stanley	United Bankshares Inc. W Va (UBSI)	6,516	8,065
*	Morgan Stanley	United Fire Group Inc. (UFCS)	4,554	9,319
*	Morgan Stanley	United Natural Foods Inc. (UNFI)	8,730	3,629
*	Morgan Stanley	United Parcel Ser Inc. Cl-B (UPS)	14,850	16,947
*	Morgan Stanley	Universal Electronics Inc. (UEIC)	5,309	5,412
*	Morgan Stanley	Verizon Communications (VZ)	23,027	28,521
*	Morgan Stanley	Visa Inc. Cl A (V)	25,324	54,274
*	Morgan Stanley	Visteon Corp (VC)	5,963	4,354
*	Morgan Stanley	Vodafone Group Plc (VOD)	10,102	7,950
*	Morgan Stanley	Volkswagen Ag Adr (VWAGY)	21,664	21,692
*	Morgan Stanley	Wageworks Inc. Com (WAGE)	5,252	2,665
*	Morgan Stanley	Walmart Inc. (WMT)	11,079	11,815
*	Morgan Stanley	Waste Connections Inc. (WCN)	6,784	11,849
*	Morgan Stanley	Waste Connections Inc. (WCN)	13,806	16,401
*	Morgan Stanley	Waste Mgmt Inc. (DELA) (WM)	15,604	27,280
*	Morgan Stanley	Weibo Corporation (WB)	11,221	7,959
*	Morgan Stanley	Weight Watchers Intl Inc. (WTW)	5,122	3,450
*	Morgan Stanley	Welbilt Inc. (WBT)	7,820	4,850
*	Morgan Stanley	Wells Fargo & Co New (WFC)	22,490	24,968
*	Morgan Stanley	Wesbanco(WSBC)	6,704	8,043
*	Morgan Stanley	West Pharmaceutical Svcs Inc. (WST)	2,231	3,395
*	Morgan Stanley	West Pharmaceutical Svcs Inc. (WST)	11,508	13,256
*	Morgan Stanley	Whiting Petroleum Corp (WLL)	4,108	4,146
*	Morgan Stanley	Wingstop Inc. (WING)	5,109	5,905
*	Morgan Stanley	Wolverine World Wide (WWW)	8,462	9,203
*	Morgan Stanley	Woodward Inc. Com (WWD)	7,718	9,622
*	Morgan Stanley	Xylem Inc. Com (XYL)	15,058	14,814
*	Morgan Stanley	Yandex N.V. A (YNDX)	4,397	4,837
*	Morgan Stanley	Zoetis Inc. Class-A (ZTS)	20,148	21,965
*	Morgan Stanley	Zoetis Inc. Class-A (ZTS)	13,480	19,524
*	Morgan Stanley	Zogenix Inc. Com New (ZGNX)	3,421	3,409
				$ 9,850,023

* Indicates party-in-interest.

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or Loss
Morgan Stanley	Bank India New York City Ny Cd	$ 250,000	$ -	$ -	$ -	$ -	$ 250,000	$ -
Morgan Stanley	Bank India New York City Ny Cd	$ -	$ 250,000	$ -	$ -	$ 250,000	$ -	$ -


MOSSADAMS

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the Instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2017

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2017 or fiscal plan year beginning 12/01/2017 and ending 11/30/2018

A This return/report is for:
- ☐ a multiemployer plan;
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan;
- ☐ a DFE (specify) ___

B This return/report is:
- ☐ the first return/report;
- ☐ the final return/report;
- ☐ an amended return/report;
- ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here . . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558;
- ☐ automatic extension;
- ☐ the DFVC program;
- ☐ special extension (enter description)

Part II Basic Plan Information --- enter all requested information

1a Name of plan
Nichols Farms 401(k) Profit Sharing Plan

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1976

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (If foreign, see instructions)

Nichols Farms

c/o The Price Company
5151 N. Palm Avenue, Suite 920

US Fresno CA 93704

2b Employer Identification Number (EIN)
94-1518396

2c Plan Sponsor's telephone number
(559) 224-7656

2d Business code (see instructions)
111900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	X [signature]	9.4.19	Charles C. Nichols
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	X [signature]	9.4.19	Charles C. Nichols
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN
	3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN and the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan name	**4b** EIN **4d** PN

5 Total number of participants at the beginning of the plan year	**5**	341
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	292
a(2) Total number of active participants at the end of the plan year	**6a(2)**	271
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	78
d Subtotal. Add lines **6a(2), 6b,** and **6c**.	**6d**	349
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	349
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	344
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	18
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	(1)	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	(2)	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	(3)	[X] Trust
(4)	[ ] General assets of the sponsor	(4)	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) [X] **R** (Retirement Plan Information)

(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1) [X] **H** (Financial Information)

(2) [ ] **I** (Financial Information - Small Plan)

(3) [ ] **A** (Insurance Information)

(4) [ ] **C** (Service Provider Information)

(5) [ ] **D** (DFE/Participating Plan Information)

(6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) . . . . . ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) . . ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or Loss
Morgan Stanley	Bank India New York City Ny Cd	$ 250,000	$ -	$ -	$ -	$ -	$ 250,000	$ -
Morgan Stanley	Bank India New York City Ny Cd	$ -	$ 250,000	$ -	$ -	$ 250,000	$ -	$ -

Nichols Farms 401(k) Profit Sharing Plan
EIN: 94-1518396 Plan #: 001
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
November 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	BMW Salt Lake City Ut Cd; 1.850%; Due 12/28/2018	50,000	49,994
*	Morgan Stanley	Ally Bk Midvale Ut Cd; 1.450%; Due 12/03/2018	50,000	50,358
*	Morgan Stanley	Ally Bk Sandy Ut Cd; 2,250%; Due 04/25/2019	100,000	100,165
*	Morgan Stanley	Bank India New York City Ny Cd; 2.000%; Due 12/05/2018	250,000	252,408
*	Morgan Stanley	Barclays Bk Del Cd; 2.500%; Due 10/24/2019	100,000	100,097
*	Morgan Stanley	Berkshire Bk Pitt Pittsfield Ma Cd; Coupon Rate 2.250%; Matures 05/30/2019	50,000	49,957
*	Morgan Stanley	Berkshire Bk Pittsfield Ma Cd; Coupon Rate 2.150%; Matures 04/29/2019	150,000	150,130
*	Morgan Stanley	Bmo Harris Bk Chicago Il Cd; Coupon Rate 1.950%; Matures 01/18/2019	250,000	252,922
*	Morgan Stanley	Compass Bk Cd Birmingham Al Cd; Coupon Rate 1.950%; Matures 01/07/2019	250,000	253,147
*	Morgan Stanley	Discover Bk Green Greenwood De Cd; Coupon Rate 2.350%; Matures 05/29/2019	150,000	149,956
*	Morgan Stanley	Discover Bk Greenwood Del Cd; Coupon Rate 2.000%; Matures 01/03/2019	100,000	100,310
*	Morgan Stanley	First Bank Cd Richmond In Cd; Coupon Rate 2.400%; Matures 07/26/2019	250,000	250,420
*	Morgan Stanley	First Bank Pr Santurce Pr Cd; Coupon Rate 1.400%; Matures 12/03/2018	250,000	250,260
*	Morgan Stanley	First Finl Bk Cd Cincinnati Oh Cd; Coupon Rate 2.250%; Matures 10/10/2019	250,000	249,971
*	Morgan Stanley	First Rep Bk San Francisco Ca Cd; Coupon Rate 2.400%; Matures 08/16/2019	250,000	250,025
*	Morgan Stanley	Independent Bk Grand Rapids Mich Cd; Coupon Rate 2.100%; Matures 01/10/2019	250,000	250,731
*	Morgan Stanley	Key Bk Natl Assn Ohio Cd; Coupon Rate 1.850%; Matures 12/19/2018	250,000	250,882
*	Morgan Stanley	Mizrahi Tefahot Bk Ltd Los Angeles Calif Cd; Coupon Rate 2.000%; Matures 01/02/2019	50,000	50,161
*	Morgan Stanley	Pinnacle Natl Bk Nashville Tn Cd; Coupon Rate 2.100%; Matures 07/22/2019	200,000	199,625
*	Morgan Stanley	Sallie Mae Bk Cd Salt Lake City Ut Cd; Coupon Rate 1.550%; Matures 01/11/2019	65,000	65,346
*	Morgan Stanley	State Bk India New York Ny Cd; Coupon Rate 2.300%; Matures 12/05/2019	25,000	25,113
*	Morgan Stanley	Tcf Natl Bk Sioux Falls S D; Coupon Rate 2.000%; Matures 04/18/2019	250,000	252,703
*	Morgan Stanley	Wstrn Alliance Phoenix Az Cd; Coupon Rate 2.050%; Matures 01/28/2019	200,000	201,720
*	Morgan Stanley	United States Treasury Bill; Zero Coupon; Matures 03/07/2019	248,676	248,480
*	Morgan Stanley	Troy Univ Ala Facs Rev-B Babdp; Coupon Rate 5.050%; Matures 11/01/2019	10,280	10,228
*	Morgan Stanley	University West Ala Univ Taxable Rev-B Babdp; Coupon Rate 4.500%; Matures 01/01/2020	10,186	10,272
*	Morgan Stanley	Bac Fixed To Floating Rate Note Based On Cpi; Coupon Rate 4.449%; Matures 07/07/2021	14,930	14,855
*	Morgan Stanley	Bnp Paribas / Bnp Paribas Us Medium-Term Note Program LLC; Coupon Rate 2.400%; Matures 12/12/2018	50,122	50,557
*	Morgan Stanley	Caterpillar Financial Services Corp; Coupon Rate 2.502%; Matures 12/06/2018	25,206	25,146
*	Morgan Stanley	Citigroup Inc.; Coupon Rate 3.176%; Matures 12/07/2018	25,184	25,185
*	Morgan Stanley	John Deere Capital Corp; Coupon Rate 1.950%; Matures 01/08/2019	25,007	25,166
*	Morgan Stanley	Jpmorgan Chase & Co; Coupon Rate 3.009%; Matures 10/29/2020	49,678	49,360
*	Morgan Stanley	Oracle Corp; Coupon Rate 5.000%; Matures 07/08/2019	40,580	41,249
*	Morgan Stanley	Pfizer Inc.; Coupon Rate 2.100%; Matures 05/15/2019	29,961	29,911
*	Morgan Stanley	Pnc Bank Na; Coupon Rate 2.716%; Matures 12/07/2018	25,266	25,157
*	Morgan Stanley	Royal Bank Of Canada; Coupon Rate 1.625%; Matures 04/15/2019	29,903	29,914
*	Morgan Stanley	Shell International Finance Bv; Coupon Rate 1.375%; Matures 05/10/2019	39,832	39,745
*	Morgan Stanley	Toyota Motor Credit Corp; Coupon Rate 1.400%; Matures 05/20/2019	49,773	49,698
*	Morgan Stanley	Wells Fargo & Company; 4.000%; Due 07/31/2021	20,000	20,142
*	Morgan Stanley	Pioneer Mlti Ast Ult Sht Inc. A (MAFRX)	85,000	86,138
*	Morgan Stanley	Abb Ltd (ABB)	17,954	15,109
*	Morgan Stanley	Abbott Laboratories (ABT)	17,161	28,213
*	Morgan Stanley	Acceleron Pharma Inc. (XLRN)	2,697	3,282
*	Morgan Stanley	Accenture Plc Ireland Cl A (ACN)	21,255	22,704
*	Morgan Stanley	Adidas Ag (ADDYY)	4,824	4,540
*	Morgan Stanley	Adobe Inc. (ADBE)	17,625	19,820
*	Morgan Stanley	Adobe Inc. (ADBE)	16,731	46,164
*	Morgan Stanley	Advanced Energy Ind Inc. (AEIS)	2,511	4,375
*	Morgan Stanley	Aerojet Rocketdyne Hldgs Inc. (AJRD)	5,741	6,725
*	Morgan Stanley	Agilent Technologies (A)	9,428	16,858
*	Morgan Stanley	Aia Group Ltd Spon Adr (AAGIY)	16,348	20,941
*	Morgan Stanley	Aimmune Therapeutics Inc. Com (AIMT)	2,528	3,088
*	Morgan Stanley	Air Liquide Adr (AIQUY)	10,778	11,834
*	Morgan Stanley	Akbank Turk Anonim Sirketi Adr (AKBTY)	1,485	1,454
*	Morgan Stanley	Akzo Nobel Nv Adr (AKZOY)	13,629	13,368
*	Morgan Stanley	Alarm Com Hldgs Inc. Com (ALRM)	2,594	2,898
*	Morgan Stanley	Albany Intl A New (AIN)	6,847	11,722
*	Morgan Stanley	Alexion Pharm Inc. (ALXN)	20,927	15,271
*	Morgan Stanley	Alfa Laval Ab-Unspons Adr (ALFVY)	4,022	5,712
*	Morgan Stanley	Align Technology(ALGN)	15,439	12,874
*	Morgan Stanley	Allianz Se Ads (AZSEY)	13,416	15,848
*	Morgan Stanley	Allstatecorp (ALL)	21,654	27,471
*	Morgan Stanley	Alphabet Inc. Cl A (GOOGL)	11,586	23,303
*	Morgan Stanley	Alphabet Inc. Cl C (GOOG)	40,693	42,683
*	Morgan Stanley	Alphabet Inc. Cl C (GOOG)	24,815	49,249
*	Morgan Stanley	Altra Indl Motion Corp (AIMC)	6,792	6,815
*	Morgan Stanley	Amazon Com Inc. (AMZN)	14,673	59,156
*	Morgan Stanley	Ambev S A Sponsored Adr (ABEV)	5,337	4,680
*	Morgan Stanley	Amer Intl Gp Inc. New (AIG)	25,354	18,598
*	Morgan Stanley	Amer Intl Gp Inc. New (AIG)	23,439	19,117
*	Morgan Stanley	American Eq Invt Life Hldg C (AEL)	3,858	8,089

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	American Express Co (AXP)	17,913	26,496
*	Morgan Stanley	American Tower Reit Com (AMT)	19,235	40,958
*	Morgan Stanley	American Water Works Co (AWK)	14,441	19,177
*	Morgan Stanley	Amicus Therapeutics Inc. (FOLD)	2,672	2,087
*	Morgan Stanley	Amphenol Corp New Cl A (APH)	7,369	7,739
*	Morgan Stanley	Anadarko Pete (APC)	15,082	14,600
*	Morgan Stanley	Anixter Intl Inc. (AXE)	7,146	6,396
*	Morgan Stanley	Ap Mollar-Maersk A/S Adr (AMKBY)	1,268	1,507
*	Morgan Stanley	Apple Inc. (AAPL)	31,091	52,860
*	Morgan Stanley	Archer Daniels Midland (ADM)	19,117	21,906
*	Morgan Stanley	Archer Daniels Midland (ADM)	23,017	25,173
*	Morgan Stanley	Aryzta Ag Zuerich (ARZTY)	3,362	487
*	Morgan Stanley	Aspen Pharmacare Hldgs Ltd Adr (APNHY)	6,020	2,849
*	Morgan Stanley	Astrazeneca Plc Ads (AZN)	9,030	11,588
*	Morgan Stanley	At Home Group Inc. (HOME)	5,780	4,275
*	Morgan Stanley	AT&T Inc. (T)	20,639	19,556
*	Morgan Stanley	Atara Biotherapeutics Inc. (ATRA)	5,103	6,472
*	Morgan Stanley	Atlas Copco As A Adr A New (ATLKY)	4,172	4,424
*	Morgan Stanley	Aviva Plc Adr (AVVIY)	11,164	8,168
*	Morgan Stanley	Axogen Inc. Com (AXGN)	2,813	2,411
*	Morgan Stanley	Baidu Inc. Ads (BIDU)	15,544	15,439
*	Morgan Stanley	Baidu Inc. Ads (BIDU)	12,018	11,485
*	Morgan Stanley	Balfour Beatty Plc Spon Adr (BAFYY)	2,861	2,572
*	Morgan Stanley	Banco Bilbao Viz Arg Sa Ads (BBVA)	12,843	9,565
*	Morgan Stanley	Bank Of New York Mellon Corp (BK)	17,394	22,474
*	Morgan Stanley	Barclays Plc Adr (BCS)	17,082	13,579
*	Morgan Stanley	Basf Se Sp Adr (BASFY)	19,411	14,768
*	Morgan Stanley	Bayer Ag Spon Adr (BAYRY)	18,740	12,936
*	Morgan Stanley	Bayerische Motoren Werke Adr (BMWYY)	6,986	5,038
*	Morgan Stanley	Bb & T Corp (BBT)	10,022	14,870
*	Morgan Stanley	Bb & T Corp (BBT)	20,097	26,674
*	Morgan Stanley	Bba Aviation Plc Adr (BBAVY)	872	816
*	Morgan Stanley	Bhp Group Plc Adr (BBL)	3,220	3,789
*	Morgan Stanley	Biogen Inc. Com (BIIB)	11,891	15,351
*	Morgan Stanley	Biohaven Pharmaceutical Hldg (BHVN)	2,711	3,705
*	Morgan Stanley	Biomarin Pharmac Se (BMRN)	12,685	16,037
*	Morgan Stanley	Bloom Energy Corp Cl A (BE)	2,737	1,760
*	Morgan Stanley	Blueprint Medicines Corp (BPMC)	3,715	3,213
*	Morgan Stanley	Bnp Paribas Sp Adr Repstg (BNPQY)	12,169	9,141
*	Morgan Stanley	Booking Inc. (BKNG)	20,664	34,054
*	Morgan Stanley	Booking Inc. (BKNG)	15,640	30,270
*	Morgan Stanley	Borg Warner Inc. (BWA)	15,959	14,486
*	Morgan Stanley	Bp Plc Ads (BP)	10,223	11,580
*	Morgan Stanley	Bright Horizons Family Solut (BFAM)	2,253	4,502
*	Morgan Stanley	Brink's Company Com (BCO)	2,214	2,054
*	Morgan Stanley	British Amer Tob Spon Adr (BTI)	27,080	15,866
*	Morgan Stanley	British Amer Tob Spon Adr (BTI)	25,222	14,820
*	Morgan Stanley	Broadcom Inc. (AVGO)	17,768	18,281
*	Morgan Stanley	Builders Firstsource Inc. (BLDR)	4,289	4,005
*	Morgan Stanley	Burlington Stores Inc. (BURL)	1,567	4,641
*	Morgan Stanley	Cabot Corp (CBT)	7,018	7,232
*	Morgan Stanley	Cabot Microelectronics Corp (CCMP)	2,898	2,687
*	Morgan Stanley	Cabot Microelectronics Corp (CCMP)	4,458	12,790
*	Morgan Stanley	Cabot Oil & Gas Corp A (COG)	8,903	9,561
*	Morgan Stanley	Cadence Bancorporation Cl A (CADE)	11,140	8,060
*	Morgan Stanley	Caixabank Unspon Adr (CAIXY)	5,850	5,129
*	Morgan Stanley	Camping Wrld Hld Cl A (CWH)	4,002	3,359
*	Morgan Stanley	Canadian Natl Railway Co (CNI)	9,496	12,530
*	Morgan Stanley	Capital One Financial Corp (COF)	10,888	14,977
*	Morgan Stanley	Cardinal Health Inc. (CAH)	30,850	21,987
*	Morgan Stanley	Carnival Plc (CUK)	8,978	8,196
*	Morgan Stanley	Casella Waste Sys Inc. Cl A (CWST)	6,297	8,685
*	Morgan Stanley	Casey's General Stores Inc. (CASY)	7,341	8,286
*	Morgan Stanley	Catalent Inc. (CTLT)	7,789	11,736
*	Morgan Stanley	Cdn Impl Bk Commerce (CM)	1,865	1,761
*	Morgan Stanley	Cdn Pacific Ry Ltd New (CP)	2,822	4,019
*	Morgan Stanley	Cdw Corporation (CDW)	12,813	16,312
*	Morgan Stanley	Celgene Corp (CELG)	9,743	7,583
*	Morgan Stanley	Cerner Corp (CERN)	15,352	15,404
*	Morgan Stanley	Charles Schwab New (SCHW)	6,761	11,693
*	Morgan Stanley	Charles Schwab New (SCHW)	8,909	19,757

Nichols Farms 401(k) Profit Sharing Plan
EIN: 94-1518396 Plan #: 001
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
November 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	Chart Industries, Inc. (GTLS)	6,199	7,500
*	Morgan Stanley	Check Point Software Tech Ltd (CHKP)	10,647	14,200
*	Morgan Stanley	Chevron Corp (CVX)	23,401	22,599
*	Morgan Stanley	China Mobile Ltd (CHL)	16,434	15,917
*	Morgan Stanley	Chubb Ltd (CB)	14,953	22,602
*	Morgan Stanley	Cisco Sys Inc. (CSCO)	13,749	25,323
*	Morgan Stanley	Citigroup Inc. New (C)	15,003	19,631
*	Morgan Stanley	Citizens Financial Group Inc. (CFG)	10,264	17,344
*	Morgan Stanley	Coca Cola Co (KO)	21,295	26,208
*	Morgan Stanley	Cognex Corp (CGNX)	3,139	8,364
*	Morgan Stanley	Cognizant Tech Solutions Cl A (CTSH)	8,763	9,901
*	Morgan Stanley	Coherent Inc. (COHR)	3,169	8,013
*	Morgan Stanley	Coherent Inc. (COHR)	3,238	7,184
*	Morgan Stanley	Colgate Palmolive Co (CL)	10,111	9,782
*	Morgan Stanley	Compagnie Fin Richemontag Adr (CFRUY)	11,219	8,862
*	Morgan Stanley	Concho Res Inc. (CXO)	12,339	11,731
*	Morgan Stanley	Conocophillips (COP)	19,436	27,928
*	Morgan Stanley	Cooper Co Inc. New (COO)	7,376	8,923
*	Morgan Stanley	Core Laboratoriesn V (CLB)	7,246	6,150
*	Morgan Stanley	Cornerstone Ondemand Inc. Com (CSOD)	5,855	7,865
*	Morgan Stanley	Costco Wholesale Corp New (COST)	11,173	22,665
*	Morgan Stanley	Csl Ltd (CSLLY)	351	586
*	Morgan Stanley	Cummins Inc. (CMI)	15,111	16,012
*	Morgan Stanley	CVS Health Corp Com (CVS)	20,756	27,669
*	Morgan Stanley	Cymabay Therapeutics Inc. (CBAY)	2,901	2,000
*	Morgan Stanley	Darling Ingredients Inc. (DAR)	9,731	12,187
*	Morgan Stanley	Dassault Systems Sa Ads (DASTY)	6,075	10,717
*	Morgan Stanley	Dave & Busters Entmt Inc. Com (PLAY)	6,274	5,800
*	Morgan Stanley	Dbs Group Ltd Sp (DBSDY)	10,425	13,318
*	Morgan Stanley	Delta Air Lines Inc. New (DAL)	14,229	17,120
*	Morgan Stanley	Deutsche Post Ag Sponsored Adr (DPSGY)	6,998	6,899
*	Morgan Stanley	Diageo Plc Spon Adr New (DEO)	2,759	3,320
*	Morgan Stanley	Diamondback Energy Inc. (FANG)	1,978	3,643
*	Morgan Stanley	Dollar Tree Inc. (DLTR)	23,454	21,085
*	Morgan Stanley	Dowdupont Inc. (DWDP)	14,876	14,867
*	Morgan Stanley	Dowdupont Inc. (DWDP)	21,262	23,719
*	Morgan Stanley	Dynavax Technologies Corp (DVAX)	2,850	2,023
*	Morgan Stanley	East Japan Ry Co Adr (EJPRY)	11,011	10,970
*	Morgan Stanley	Eastgroup Properties Inc. (EGP)	9,060	10,102
*	Morgan Stanley	Eaton Vance Cp (EV)	3,109	4,602
*	Morgan Stanley	Ebay Inc. (EBAY)	20,499	23,671
*	Morgan Stanley	Ecolab Inc. (ECL)	17,899	19,580
*	Morgan Stanley	Edison International (EIX)	23,648	20,634
*	Morgan Stanley	Edward Lifesciences Corp (EW)	4,782	8,425
*	Morgan Stanley	Electronic Arts Inc. (EA)	17,777	12,611
*	Morgan Stanley	Eli Lilly & Co (LLY)	15,938	16,847
*	Morgan Stanley	Ellie Mae Inc. (ELLI)	3,046	2,422
*	Morgan Stanley	Emerson Electric Co (EMR)	18,211	16,880
*	Morgan Stanley	Encana Corp (ECA)	10,273	6,512
*	Morgan Stanley	Encompass Health Corp (EHC)	1,682	2,858
*	Morgan Stanley	Enersys (ENS)	6,781	13,717
*	Morgan Stanley	Engie Spons Adr (ENGIY)	3,795	3,515
*	Morgan Stanley	Enstar Group Ltd (ESGR)	4,261	4,757
*	Morgan Stanley	Entegris Inc. (ENTG)	5,168	6,056
*	Morgan Stanley	Entegris Inc. (ENTG)	3,826	8,996
*	Morgan Stanley	Enterprise Fincl Svcs Corp (EFSC)	5,749	5,273
*	Morgan Stanley	Eog Resources Inc. (EOG)	10,469	14,980
*	Morgan Stanley	Equinix Inc. Com Par $0.001 (EQIX)	12,423	21,576
*	Morgan Stanley	Equity Residential (EQR)	25,287	28,714
*	Morgan Stanley	Etsy Inc. Com (ETSY)	2,991	3,188
*	Morgan Stanley	Evo Pmts Inc. Cl A (EVOP)	2,900	3,090
*	Morgan Stanley	Evolent Health Inc. Cl A (EVH)	4,414	4,472
*	Morgan Stanley	Exact Sciences Corp (EXAS)	1,355	3,509
*	Morgan Stanley	Express Scripts Hldg Co Com (ESRX)	23,348	29,122
*	Morgan Stanley	Facebook Inc. Cl-A (FB)	20,892	35,856
*	Morgan Stanley	Fanuc Corporation Unsp Adr (FANUY)	12,442	11,717
*	Morgan Stanley	Fanuc Corporation Unsp Adr (FANUY)	8,429	7,749
*	Morgan Stanley	Fibrogen Inc. (FGEN)	3,659	3,122
*	Morgan Stanley	Firstcash Inc. (FCFS)	3,700	3,740
*	Morgan Stanley	Firstcash Inc. (FCFS)	6,778	16,029

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*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	Flir Systems Inc. (FLIR)	5,135	9,768
*	Morgan Stanley	Floor & Decor Hldgs Inc. Cl-A (FND)	6,436	5,864
*	Morgan Stanley	Fomento Economico Mexicano (FMX)	3,372	3,383
*	Morgan Stanley	Formfactor Inc. (FORM)	7,463	8,690
*	Morgan Stanley	Franklin Electric Co (FELE)	7,113	10,543
*	Morgan Stanley	Fresenius Medical Care Ag&Co(FMS)	9,842	9,293
*	Morgan Stanley	Fuchs Petrolub Ag Unspon Adr (FUPBY)	4,753	4,697
*	Morgan Stanley	Gatx Corp (GATX)	6,714	10,856
*	Morgan Stanley	Genesco Inc. (GCO)	6,310	5,805
*	Morgan Stanley	Genomic Health Inc. (GHDX)	2,617	6,403
*	Morgan Stanley	Geo Group Inc. Com New (GEO)	2,358	2,835
*	Morgan Stanley	Gildan Activewear Inc. (GIL)	6,991	8,079
*	Morgan Stanley	Givaudan Sa Adr (GVDNY)	5,821	6,161
*	Morgan Stanley	Glacier Bancorp Inc. New (GBCI)	5,742	6,705
*	Morgan Stanley	Glaxosmithkline Plc Adr (GSK)	4,522	5,150
*	Morgan Stanley	Gracoinc (GGG)	2,363	4,053
*	Morgan Stanley	Green Dot Corp Cl A (GDOT)	5,439	7,834
*	Morgan Stanley	Grifols Sa Adr (GRFS)	3,996	4,595
*	Morgan Stanley	Grupo Financiero Banorte Sab (GBOOY)	4,902	4,629
*	Morgan Stanley	Guidewire Software Inc. (GWRE)	2,403	5,020
*	Morgan Stanley	Haemonetics Corp (HAE)	4,225	4,291
*	Morgan Stanley	Halliburton Co (HAL)	18,346	13,452
*	Morgan Stanley	Hdfc Bank Ltd Adr (HDB)	4,742	5,477
*	Morgan Stanley	Healthequity Inc. Com (HQY)	2,591	4,523
*	Morgan Stanley	Heartland Fin USA Inc. (HTLF)	8,252	8,205
*	Morgan Stanley	Heron Therapeutics Inc. (HRTX)	2,838	3,448
*	Morgan Stanley	Hexcel Corp New (HXL)	3,311	6,414
*	Morgan Stanley	Hexcel Corp New (HXL)	7,001	15,911
*	Morgan Stanley	Home Depot Inc. (HD)	33,500	32,638
*	Morgan Stanley	Home Depot Inc. (HD)	23,865	23,983
*	Morgan Stanley	Horace Mann Educators Cp (HMN)	4,846	6,686
*	Morgan Stanley	Horizon Pharma Plc Shs (HZNP)	2,870	3,277
*	Morgan Stanley	Hp Inc. Com (HPQ)	13,685	25,047
*	Morgan Stanley	Hsbc Plc Spon Adr New (HSBC)	5,811	5,828
*	Morgan Stanley	Icici Bank Ltd (IBN)	4,581	6,519
*	Morgan Stanley	Ihs Markit Ltd (INFO)	12,947	13,129
*	Morgan Stanley	Illumina Inc. (ILMN)	8,592	17,550
*	Morgan Stanley	Infineon Technologies Ag (IFNNY)	7,477	6,699
*	Morgan Stanley	Ing Groep Nv Adr (ING)	3,601	2,923
*	Morgan Stanley	Ingersoll-Rand Plc Shs (IR)	15,481	18,841
*	Morgan Stanley	Inogen Inc. (INGN)	2,726	1,916
*	Morgan Stanley	Insulet Corp (PODD)	2,726	2,686
*	Morgan Stanley	Intel Corp (INTC)	14,424	22,436
*	Morgan Stanley	Intercontinentalexchange Group (ICE)	26,882	29,828
*	Morgan Stanley	Intl Flavors & Fragrances (IFF)	8,239	8,215
*	Morgan Stanley	Invitation Homes Inc. (INVH)	14,081	14,056
*	Morgan Stanley	Ipg Photonics Corp (IPGP)	2,798	5,686
*	Morgan Stanley	Itau Unibanco Multiple Adr (ITUB)	5,180	9,405
*	Morgan Stanley	Japan Airls Ltd Adr (JAPSY)	6,877	8,035
*	Morgan Stanley	Jgc Corp Unsponsored Adr (JGCCY)	8,208	4,679
*	Morgan Stanley	John Bean Technologies Corp (JBT)	6,910	5,778
*	Morgan Stanley	Johnson & Johnson (JNJ)	23,058	24,532
*	Morgan Stanley	Johnson & Johnson (JNJ)	20,167	22,916
*	Morgan Stanley	Johnson & Johnson (JNJ)	18,425	26,883
*	Morgan Stanley	Kddi Corp Unspon Adr (KDDIY)	13,720	11,873
*	Morgan Stanley	Kennametal Inc. (KMT)	2,857	3,304
*	Morgan Stanley	Komatsu Ltd Spon Adr New (KMTUY)	4,912	4,763
*	Morgan Stanley	Kubota Cp Adr (KUBTY)	5,062	5,642
*	Morgan Stanley	Kura Oncologyinc (KURA)	2,908	1,740
*	Morgan Stanley	L Oreal Co Adr (LRLCY)	9,467	12,125
*	Morgan Stanley	Laboratory Cp Amer Hldgs New (LH)	10,475	8,156
*	Morgan Stanley	Landstar System Inc. (LSTR)	2,402	6,108
*	Morgan Stanley	Ligand Pharmaceuticals Inc. New (LGND)	2,373	3,313
*	Morgan Stanley	Linde Plc (LIN)	8,602	8,589
*	Morgan Stanley	Littelfuse Inc. (LFUS)	2,036	3,062
*	Morgan Stanley	Littelfuse Inc. (LFUS)	3,963	11,290
*	Morgan Stanley	Lloyds Banking Group Plc (LYG)	6,725	5,250
*	Morgan Stanley	Lonza Group Ag Zuerich Adr (LZAGY)	8,267	10,200
*	Morgan Stanley	Lowes Companies Inc. (LOW)	14,040	27,367
*	Morgan Stanley	Loxooncologyinc (LOXO)	4,641	3,651
*	Morgan Stanley	Lumentum Hldgs Inc. Com (LITE)	5,484	4,225

Nichols Farms 401(k) Profit Sharing Plan
EIN: 94-1518396 Plan #: 001
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
November 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	Lvmh Moet Hennessy Louis Vuitt (LVMUY)	4,499	7,388
*	Morgan Stanley	Manhattan Assoc Inc. (MANH)	4,547	5,300
*	Morgan Stanley	Mantech Intl Corp Cl A (MANT)	5,123	9,909
*	Morgan Stanley	Manulife Financial Corp (MFC)	14,688	13,538
*	Morgan Stanley	Marathon Oil Co (MRO)	9,941	24,150
*	Morgan Stanley	Marinemax Inc. Com Fl (HZO)	3,683	4,543
*	Morgan Stanley	Marsh & Mclennan Cos Inc. (MMC)	24,669	26,344
*	Morgan Stanley	Marsh & Mclennan Cos Inc. (MMC)	18,107	28,828
*	Morgan Stanley	Mascocorp (MAS)	9,551	8,113
*	Morgan Stanley	Mastercard Inc. Cl A (MA)	34,005	38,002
*	Morgan Stanley	Mastercard Inc. Cl A (MA)	14,159	26,340
*	Morgan Stanley	Medical Properties Trust Inc. (MPW)	4,134	7,012
*	Morgan Stanley	Medidata Solutions Inc. Com (MDSO)	4,862	4,787
*	Morgan Stanley	Mednax Inc. (MD)	7,794	8,482
*	Morgan Stanley	Medtronic Plc Shs (MDT)	19,952	24,578
*	Morgan Stanley	Medtronic Plc Shs (MDT)	17,950	20,579
*	Morgan Stanley	Merck & Co Inc. New Com (MRK)	23,926	33,958
*	Morgan Stanley	Merit Med Syst (MMSI)	3,968	5,548
*	Morgan Stanley	Meritage Home Corporation (MTH)	7,685	8,262
*	Morgan Stanley	Micro Fcs Int (MFGP)	7,968	6,341
*	Morgan Stanley	Microsoft Corp (MSFT)	53,610	62,764
*	Morgan Stanley	Molina Healthcare Inc. (MOH)	3,515	10,618
*	Morgan Stanley	Molson Coors Brewing Co Cl B (TAP)	19,826	16,640
*	Morgan Stanley	Mondelez Intl Inc. Com (MDLZ)	16,718	21,455
*	Morgan Stanley	Monolithic Pwr Systems Inc. (MPWR)	3,195	11,094
*	Morgan Stanley	Monotaro Co Ltd Adr (MONOY)	3,230	9,068
*	Morgan Stanley	Monster Beverage Corp New Com (MNST)	16,158	20,948
*	Morgan Stanley	Mooginc Cl A (MOG'A)	3,521	7,783
*	Morgan Stanley	Mueller Water Prod Inc. Ser A (MWA)	8,555	8,982
*	Morgan Stanley	Naspers Ltd Adr (NPSNY)	7,018	11,185
*	Morgan Stanley	National Vision Inc. (EYE)	5,573	5,736
*	Morgan Stanley	Natus Med Inc. (BABY)	4,213	4,210
*	Morgan Stanley	Neogenomics Inc. New (NEO)	2,957	3,165
*	Morgan Stanley	Nestle Spon Adr Rep Reg Shr (NSRGY)	16,104	18,067
*	Morgan Stanley	Northrop Grumman Cp(HLDG CO) (NOC)	10,873	17,672
*	Morgan Stanley	Novartis Ag Adr (NVS)	9,430	10,801
*	Morgan Stanley	Novozymesa/S Unspons Apr (NVZMY)	5,137	4,518
*	Morgan Stanley	Nutrisystem Inc. (NTRI)	3,507	6,545
*	Morgan Stanley	Nuvasive Inc. (NUVA)	4,566	5,159
*	Morgan Stanley	Nvidia Corporation (NVDA)	22,096	16,016
*	Morgan Stanley	O'Reilly Automotive Inc. New (ORLY)	12,472	16,992
*	Morgan Stanley	Occidental Petroleum Corp De (OXY)	13,907	14,757
*	Morgan Stanley	Occidental Petroleum Corp De (OXY)	25,631	25,438
*	Morgan Stanley	Oil States Intl Inc. (OIS)	6,886	5,246
*	Morgan Stanley	Ollies Bargain Outlet Hldg Inc. (OLLI)	2,128	7,628
*	Morgan Stanley	Omnicell Inc. (OMCL)	2,422	4,943
*	Morgan Stanley	Oracle Corp (ORCL)	18,437	21,942
*	Morgan Stanley	Oracle Corp (ORCL)	19,751	19,553
*	Morgan Stanley	Osi Systems Inc. (OSIS)	9,041	9,557
*	Morgan Stanley	Park24 Co Ltd Sponsored (PKCOY)	5,460	5,327
*	Morgan Stanley	Paypal Hldgs Inc. Com (PYPL)	6,759	14,845
*	Morgan Stanley	Paypal Hldgs Inc. Com (PYPL)	14,311	31,321
*	Morgan Stanley	Pdc Energy Inc. Com (PDCE)	8,972	5,396
*	Morgan Stanley	Pebblebrook Hotel Tr Com (PEB)	10,283	8,905
*	Morgan Stanley	Pegasystems Inc. (PEGA)	4,770	4,481
*	Morgan Stanley	Penn National Gaming (PENN)	4,299	6,876
*	Morgan Stanley	Penumbra Inc. Com (PEN)	1,775	2,924
*	Morgan Stanley	Pepsico Inc. Nc (PEP)	25,036	29,753
*	Morgan Stanley	Pfizer Inc. (PFE)	16,173	27,368
*	Morgan Stanley	Philip Morris Intl Inc. (PM)	16,887	14,624
*	Morgan Stanley	Pjt Partners Inc. Com Cl A (PJT)	5,741	4,770
*	Morgan Stanley	Planet Fitness Inc. Cl A (PLNT)	3,813	10,657
*	Morgan Stanley	Pool Corp (POOL)	5,033	8,776
*	Morgan Stanley	Pra Health Sciences Inc. (PRAH)	2,485	6,537
*	Morgan Stanley	Principal Finl Group Inc. (PFG)	15,958	14,303
*	Morgan Stanley	Progenics Pharmaceuticals Inc. (PGNX)	2,530	1,842
*	Morgan Stanley	Proofpoint Inc. (PFPT)	2,277	4,656
*	Morgan Stanley	Prudential Plc Adr (PUK)	18,342	15,575
*	Morgan Stanley	Ptc Inc. Com (PTC)	1,310	4,930
*	Morgan Stanley	Quaker Chemical Corporation (KWR)	3,958	10,931

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*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	Qualcomm Inc. (QCOM)	14,069	15,206
*	Morgan Stanley	Quest Diagnostics Inc. (DGX)	15,084	17,360
*	Morgan Stanley	Quidel Cp. (QDEL)	2,971	2,615
*	Morgan Stanley	Raymond James Fincl Inc. (RJF)	3,873	9,807
*	Morgan Stanley	Raytheon Co (NEW) (RTN)	25,435	21,041
*	Morgan Stanley	Raytheon Co (NEW) (RTN)	11,902	19,112
*	Morgan Stanley	Realpage Inc. (RP)	2,667	5,519
*	Morgan Stanley	Reinsurance Group Of America (RGA)	3,571	12,100
*	Morgan Stanley	Ritchie Brothers Auctioneers (RBA)	6,129	6,052
*	Morgan Stanley	Roche Adr (RHHBY)	16,058	15,372
*	Morgan Stanley	Roche Adr (RHHBY)	11,710	11,642
*	Morgan Stanley	Rockwell Automation Inc. (ROK)	15,920	16,214
*	Morgan Stanley	Rolls Royce Plc (RYCEY)	10,563	9,374
*	Morgan Stanley	Rossstores Inc. (ROST)	14,992	23,827
*	Morgan Stanley	Royal Dutch Shell Plc Cl B (RDS'B)	11,922	15,880
*	Morgan Stanley	Royal Dutch Shell Plc Cl B (RDS'B)	11,583	12,592
*	Morgan Stanley	S&P Global Inc. Com (SPGI)	11,248	14,080
*	Morgan Stanley	Sage Therapeutics Inc. (SAGE)	1,688	4,266
*	Morgan Stanley	Sailpoint Technologies Holding (SAIL)	2,903	2,629
*	Morgan Stanley	Salesforce.Com, Inc. (CRM)	17,576	42,685
*	Morgan Stanley	Sanmina Corp (SANM)	8,109	8,950
*	Morgan Stanley	Sap Ag (SAP)	11,419	14,930
*	Morgan Stanley	Sap Ag (SAP)	7,872	7,880
*	Morgan Stanley	Sarepta Therapeutics Inc. Com (SRPT)	1,604	4,014
*	Morgan Stanley	Sasol Ltd Spon Adr (SSL)	4,973	4,068
*	Morgan Stanley	Schlumberger Ltd (SLB)	10,565	5,773
*	Morgan Stanley	Sensient Tech Corp (SXT)	4,531	3,920
*	Morgan Stanley	Seritage Growth Pptys Cl A (SRG)	3,289	2,732
*	Morgan Stanley	Servicenow Inc. (NOW)	10,781	35,016
*	Morgan Stanley	Silicon Lab Inc. (SLAB)	3,978	3,712
*	Morgan Stanley	Sk Telecom Co Ltd (SKM)	10,957	13,220
*	Morgan Stanley	Sl Green Realty Cp (SLG)	15,875	15,042
*	Morgan Stanley	Snap-On Inc. (SNA)	4,868	11,304
*	Morgan Stanley	Sonova Hldg Ag Unsp Adr (SONVY)	4,885	5,671
*	Morgan Stanley	South Jersey Ind Inc. (SJI)	5,662	7,332
*	Morgan Stanley	Splunk Inc. (SPLK)	8,981	19,664
*	Morgan Stanley	Sse Plc Spon Adr (SSEZY)	13,818	10,927
*	Morgan Stanley	Stanley Black & Decker Inc. (SWK)	17,330	16,095
*	Morgan Stanley	Starbucks Corp Washington (SBUX)	5,621	6,272
*	Morgan Stanley	Stateauto Finl Cp (STFC)	2,736	3,920
*	Morgan Stanley	Steelcase Inc. Class A (SCS)	6,832	5,897
*	Morgan Stanley	Sterling Bancorp Com (STL)	2,597	4,092
*	Morgan Stanley	Steven Madden Ltd (SHOO)	2,828	6,994
*	Morgan Stanley	Stifel Financial Corporation (SF)	2,409	2,220
*	Morgan Stanley	Stifel Financial Corporation (SF)	5,133	6,275
*	Morgan Stanley	Sumitomo Mitsui Finl Group Inc. (SMFG)	6,845	6,524
*	Morgan Stanley	Summit Matls Inc. Cl A (SUM)	3,996	2,088
*	Morgan Stanley	Symrise Ag Unspons Adr (SYIEY)	5,184	6,546
*	Morgan Stanley	Sysmex Corp Unspon Adr (SSMXY)	5,817	5,327
*	Morgan Stanley	Tableau Software Inc. Cl-A (DATA)	3,741	7,728
*	Morgan Stanley	Taiwan Smcndctr Mfg Co Ltd Adr (TSM)	12,123	18,983
*	Morgan Stanley	Take Two Interactive Software(TTWO)	2,507	5,484
*	Morgan Stanley	Takeda Pharmaceutical Co Ltd (TKPYY)	20,054	14,476
*	Morgan Stanley	Tandem Diabetescare Inc. (TNDM)	2,516	2,946
*	Morgan Stanley	Teladoc Health Inc. (TDOC)	2,515	5,058
*	Morgan Stanley	Teledyne Tech Inc. (TDY)	3,204	14,149
*	Morgan Stanley	Temenos Ag Sponsored Adr (TMSNY)	6,851	5,727
*	Morgan Stanley	Tenaris S.A. (TS)	3,071	2,847
*	Morgan Stanley	Texas Cap Bncshs Inc. (TCBI)	6,714	4,892
*	Morgan Stanley	The Scotts Miracle-Gro Company (SMG)	5,476	8,358
*	Morgan Stanley	Thermo Fisher Scientific (TMO)	25,134	29,197
*	Morgan Stanley	Thermon Group Inc. Com (THR)	3,939	3,998
*	Morgan Stanley	Timken Co (TKR)	6,657	8,271
*	Morgan Stanley	Tivityhealth Inc. (TVTY)	2,585	2,703
*	Morgan Stanley	Tractor Supply Co (TSCO)	4,798	6,943
*	Morgan Stanley	Transunion (TRU)	13,727	19,241
*	Morgan Stanley	Trex Company Inc. (TREX)	2,922	8,029
*	Morgan Stanley	Triumph Group Inc. (TGI)	6,999	5,698
*	Morgan Stanley	Trustmark Cp (TRMK)	5,735	7,728
*	Morgan Stanley	Twitterinc (TWTR)	10,849	15,661

Nichols Farms 401(k) Profit Sharing Plan
EIN: 94-1518396 Plan #: 001
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
November 30, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Morgan Stanley	Cash, Bank Deposit Program, Money Market Funds	$ 199,452	$ 199,452
*	Morgan Stanley	Tyson Foods Inc. Cl A (TSN)	13,593	12,261
*	Morgan Stanley	Ulta Beauty Inc. (ULTA)	15,828	21,440
*	Morgan Stanley	Ultimate Softwaregp Inc. (ULTI)	3,059	6,069
*	Morgan Stanley	Umb Financial Corp (UMBF)	3,270	3,586
*	Morgan Stanley	Unicredit Spa-Adr (UNCRY)	22,610	15,818
*	Morgan Stanley	Unilever Plc (NEW) ADS (UL)	6,972	8,631
*	Morgan Stanley	United Bankshares Inc. W Va (UBSI)	6,516	8,065
*	Morgan Stanley	United Fire Group Inc. (UFCS)	4,554	9,319
*	Morgan Stanley	United Natural Foods Inc. (UNFI)	8,730	3,629
*	Morgan Stanley	United Parcel Ser Inc. Cl-B (UPS)	14,850	16,947
*	Morgan Stanley	Universal Electronics Inc. (UEIC)	5,309	5,412
*	Morgan Stanley	Verizon Communications (VZ)	23,027	28,521
*	Morgan Stanley	Visa Inc. Cl A (V)	25,324	54,274
*	Morgan Stanley	Visteon Corp (VC)	5,963	4,354
*	Morgan Stanley	Vodafone Group Plc (VOD)	10,102	7,950
*	Morgan Stanley	Volkswagen Ag Adr (VWAGY)	21,664	21,692
*	Morgan Stanley	Wageworks Inc. Com (WAGE)	5,252	2,665
*	Morgan Stanley	Walmart Inc. (WMT)	11,079	11,815
*	Morgan Stanley	Waste Connections Inc. (WCN)	6,784	11,849
*	Morgan Stanley	Waste Connections Inc. (WCN)	13,806	16,401
*	Morgan Stanley	Waste Mgmt Inc. (DELA) (WM)	15,604	27,280
*	Morgan Stanley	Weibo Corporation (WB)	11,221	7,959
*	Morgan Stanley	Weight Watchers Intl Inc. (WTW)	5,122	3,450
*	Morgan Stanley	Welbilt Inc. (WBT)	7,820	4,850
*	Morgan Stanley	Wells Fargo & Co New (WFC)	22,490	24,968
*	Morgan Stanley	Wesbanco(WSBC)	6,704	8,043
*	Morgan Stanley	West Pharmaceutical Svcs Inc. (WST)	2,231	3,395
*	Morgan Stanley	West Pharmaceutical Svcs Inc. (WST)	11,508	13,256
*	Morgan Stanley	Whiting Petroleum Corp (WLL)	4,108	4,146
*	Morgan Stanley	Wingstop Inc. (WING)	5,109	5,905
*	Morgan Stanley	Wolverine World Wide (WWW)	8,462	9,203
*	Morgan Stanley	Woodward Inc. Com (WWD)	7,718	9,622
*	Morgan Stanley	Xylem Inc. Com (XYL)	15,058	14,814
*	Morgan Stanley	Yandex N.V. A (YNDX)	4,397	4,837
*	Morgan Stanley	Zoetis Inc. Class-A (ZTS)	20,148	21,965
*	Morgan Stanley	Zoetis Inc. Class-A (ZTS)	13,480	19,524
*	Morgan Stanley	Zogenix Inc. Com New (ZGNX)	3,421	3,409
				$ 9,850,023

* Indicates party-in-interest.