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| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><div style="text-align: center; font-size: 1.5em; font-weight: bold;">2018</div><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                              |                                                                                                                                                                                                                                                                                                                                           |
|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                | <b>Annual Report Identification Information</b><br>For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>                                                                                                                                                                               |
| <b>A</b> This return/report is for:                                          | <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)<br><input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) ____ |
| <b>B</b> This return/report is:                                              | <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                                     |
| <b>C</b> If the plan is a collectively-bargained plan, check here. . . . . ▶ | <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                  |
| <b>D</b> Check box if filing under:                                          | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                    |

|                                                                                                                                                                                                                                                                                                                                                                  |                                                               |                                                                     |                                                                  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------|
| <b>Part II</b>                                                                                                                                                                                                                                                                                                                                                   | <b>Basic Plan Information—enter all requested information</b> |                                                                     |                                                                  |
| <b>1a</b> Name of plan<br><u>ALBANY INTERNATIONAL CORP. PROSPERITY PLUS SAVINGS</u>                                                                                                                                                                                                                                                                              | <b>1b</b> Three-digit plan number (PN) ▶                      | <u>025</u>                                                          |                                                                  |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>ALBANY INTERNATIONAL CORP.</u><br><br><u>216 AIRPORT DRIVE</u><br><u>ROCHESTER, NH 03867</u> | <b>1c</b> Effective date of plan<br><u>07/01/1998</u>         | <b>2b</b> Employer Identification Number (EIN)<br><u>14-0462060</u> | <b>2c</b> Plan Sponsor's telephone number<br><u>518-445-2200</u> |
|                                                                                                                                                                                                                                                                                                                                                                  |                                                               | <b>2d</b> Business code (see instructions)<br><u>314000</u>         |                                                                  |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 09/19/2019 | PHILOMENA PITTS                                              |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 09/19/2019 | CAROL LASCALA                                                |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)  
v. 171027

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor<br><br>ALBANY INTERNATIONAL CORP. EMPLOYEE BENEFITS COMMITTEE<br><br>216 AIRPORT DRIVE<br>ROCHESTER, NH 03867                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>3b</b> Administrator's EIN<br>14-1593624<br><br><b>3c</b> Administrator's telephone number<br>518-445-2200<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div>                                            |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                         |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>5</b> 2711                                                                                                                                                                                                                             |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><br><b>b</b> Retired or separated participants receiving benefits.....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><br><b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested ..... | <div style="background-color: #cccccc; height: 20px; width: 100%;"></div><br><b>6a(1)</b> 1824<br><b>6a(2)</b> 1913<br><b>6b</b> 77<br><b>6c</b> 858<br><b>6d</b> 2848<br><b>6e</b> 10<br><b>6f</b> 2858<br><b>6g</b> 2801<br><b>6h</b> 0 |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>7</b>                                                                                                                                                                                                                                  |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>2E 2F 2G 2J 2K 2O 2R 2S 2T<br><br><b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                           |

|                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2018                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |

|                                                                                            |                                                      |     |
|--------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018 |                                                      |     |
| A Name of plan<br>ALBANY INTERNATIONAL CORP. PROSPERITY PLUS SAVINGS                       | B Three-digit plan number (PN) ▶                     | 025 |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>ALBANY INTERNATIONAL CORP.       | D Employer Identification Number (EIN)<br>14-0462060 |     |

|        |                                                 |
|--------|-------------------------------------------------|
| Part I | Service Provider Information (see instructions) |
|--------|-------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| THE VANGUARD GROUP, INC                                                                                    |
| 23-1945930                                                                                                 |

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC

23-1945930

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 15 25 26 33<br>37 52   | NONE                                                                                              | 314861                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| THE VANGUARD GROUP, INC.                                            | 64                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| DODGE & COX<br><br>94-1441976                                       | 10 BPS                                                                                                                                                             |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III** **Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:



**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2018</b><br><br><b>This Form is Open to Public Inspection</b> |
| For calendar plan year 2018 or fiscal plan year beginning <b>01/01/2018</b> and ending <b>12/31/2018</b>                                                                                                                                                                 |                                                                                                                                                                                                                                                                              |                                                                                           |
| <b>A</b> Name of plan<br><b>ALBANY INTERNATIONAL CORP. PROSPERITY PLUS SAVINGS</b>                                                                                                                                                                                       | <b>B</b> Three-digit plan number (PN) <b>►</b>                                                                                                                                                                                                                               | <b>025</b>                                                                                |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>ALBANY INTERNATIONAL CORP.</b>                                                                                                                                                                       | <b>D</b> Employer Identification Number (EIN)<br><b>14-0462060</b>                                                                                                                                                                                                           |                                                                                           |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement |           | (a) Beginning of Year | (b) End of Year |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------|-----------------------|-----------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                               |           |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Assets</b>                 |           |                       |                 |
| <b>a</b> Total noninterest-bearing cash .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>1a</b>                     |           |                       |                 |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               |           |                       |                 |
| <b>(1)</b> Employer contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1b(1)</b>                  | 2131867   |                       | 3094128         |
| <b>(2)</b> Participant contributions .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1b(2)</b>                  |           |                       |                 |
| <b>(3)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>1b(3)</b>                  |           |                       |                 |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |           |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c(1)</b>                  | 0         |                       | 685064          |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(2)</b>                  |           |                       |                 |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |           |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(A)</b>               |           |                       |                 |
| <b>(B)</b> All other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>1c(3)(B)</b>               |           |                       |                 |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |           |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(4)(A)</b>               |           |                       |                 |
| <b>(B)</b> Common.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1c(4)(B)</b>               | 2061086   |                       | 3074858         |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>1c(5)</b>                  |           |                       |                 |
| <b>(6)</b> Real estate (other than employer real property).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c(6)</b>                  |           |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>1c(7)</b>                  |           |                       |                 |
| <b>(8)</b> Participant loans.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(8)</b>                  | 5762094   |                       | 6126384         |
| <b>(9)</b> Value of interest in common/collective trusts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>1c(9)</b>                  | 36478096  |                       | 35593393        |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c(10)</b>                 |           |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(11)</b>                 |           |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(12)</b>                 |           |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(13)</b>                 | 262398155 |                       | 245832988       |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(14)</b>                 |           |                       |                 |
| <b>(15)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1c(15)</b>                 | 216529    |                       | 565924          |

**1d** Employer-related investments:

|                                                                      |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> | 33386298              | 28453287        |
| (2) Employer real property .....                                     | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 342434125             | 323426026       |

**Liabilities**

|                                                                           |           |      |   |
|---------------------------------------------------------------------------|-----------|------|---|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |      |   |
| <b>h</b> Operating payables .....                                         | <b>1h</b> |      |   |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> |      |   |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> | 3532 |   |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 3532 | 0 |

**Net Assets**

|                                                           |           |           |           |
|-----------------------------------------------------------|-----------|-----------|-----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 342430593 | 323426026 |
|-----------------------------------------------------------|-----------|-----------|-----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 9358768    |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> | 12952248   |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 22311016  |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> |            |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> |            |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> |            |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> | 291504     |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> |            |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 291504    |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> | 520646     |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> | 8844229    |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 9364875   |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 6489501    |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> | 5918383    |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            | 571118    |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | -312929    |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            | -312929   |

|                                                                                                |        | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                             | 2b(6)  |            | 767148    |
| (7) Net investment gain (loss) from pooled separate accounts .....                             | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                     | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                           | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)..... | 2b(10) |            | -25710298 |
| c Other income.....                                                                            | 2c     |            | 17023     |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total .....              | 2d     |            | 7299457   |

**Expenses**

|                                                                                      |       |          |          |
|--------------------------------------------------------------------------------------|-------|----------|----------|
| e Benefit payment and payments to provide benefits:                                  |       |          |          |
| (1) Directly to participants or beneficiaries, including direct rollovers .....      | 2e(1) | 25960222 |          |
| (2) To insurance carriers for the provision of benefits .....                        | 2e(2) |          |          |
| (3) Other .....                                                                      | 2e(3) | 407      |          |
| (4) Total benefit payments. Add lines 2e(1) through (3).....                         | 2e(4) |          | 25960629 |
| f Corrective distributions (see instructions) .....                                  | 2f    |          | 22290    |
| g Certain deemed distributions of participant loans (see instructions) .....         | 2g    |          | 23214    |
| h Interest expense .....                                                             | 2h    |          |          |
| i Administrative expenses: (1) Professional fees.....                                | 2i(1) |          |          |
| (2) Contract administrator fees.....                                                 | 2i(2) |          |          |
| (3) Investment advisory and management fees.....                                     | 2i(3) |          |          |
| (4) Other .....                                                                      | 2i(4) | 297891   |          |
| (5) Total administrative expenses. Add lines 2i(1) through (4).....                  | 2i(5) |          | 297891   |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | 2j    |          | 26304024 |

**Net Income and Reconciliation**

|                                                          |       |  |           |
|----------------------------------------------------------|-------|--|-----------|
| k Net income (loss). Subtract line 2j from line 2d ..... | 2k    |  | -19004567 |
| l Transfers of assets:                                   |       |  |           |
| (1) To this plan.....                                    | 2l(1) |  |           |
| (2) From this plan.....                                  | 2l(2) |  |           |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KPMG LLP

(2) EIN: 13-5565207

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

**b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |
| 4b |     | X  |        |

|                                                                                                                                                                                                                               |           | Yes | No | Amount  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|----|---------|
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                          | <b>4c</b> |     | X  |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....                                | <b>4d</b> |     | X  |         |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                      | <b>4e</b> | X   |    | 5000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                       | <b>4f</b> |     | X  |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....                                                     | <b>4g</b> |     | X  |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....                                           | <b>4h</b> |     | X  |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                | <b>4i</b> | X   |    |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) ..... | <b>4j</b> |     | X  |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                           | <b>4k</b> |     | X  |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?.....                                                                                                                                             | <b>4l</b> |     | X  |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                  | <b>4m</b> |     | X  |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                      | <b>4n</b> |     |    |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_. (See instructions.)

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                             |                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>SCHEDULE R</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Retirement Plan Information</b><br><br>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2018</b><br><br><b>This Form is Open to Public Inspection.</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

|                                                                                                    |                                                                    |
|----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>ALBANY INTERNATIONAL CORP. PROSPERITY PLUS SAVINGS</u>                 | <b>B</b> Three-digit plan number (PN) ▶<br><u>025</u>              |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>ALBANY INTERNATIONAL CORP.</u> | <b>D</b> Employer Identification Number (EIN)<br><u>14-0462060</u> |

|               |                      |
|---------------|----------------------|
| <b>Part I</b> | <b>Distributions</b> |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

|                                                                                                                                                                                                                                                                    |          |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--|
| <b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions .....                                                                                                                             | <b>1</b> |  |
| <b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): <u>23-2186884</u> |          |  |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                                   |          |  |
| <b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....                                                                                                                                   | <b>3</b> |  |

|                |                                                                                                                                                                               |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|------------------------------|
| <b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....                                                                                                                                                                                                                                        | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| If the plan is a defined benefit plan, go to line 8.                                                                                                                                                                                                                                                                                                        |                              |                             |                              |
| <b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule. |                              |                             |                              |
| <b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....                                                                                                                                                                                                              | <b>6a</b>                    |                             |                              |
| <b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....                                                                                                                                                                                                                                                                  | <b>6b</b>                    |                             |                              |
| <b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....                                                                                                                                                                                                            | <b>6c</b>                    |                             |                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                               |                              |                             |                              |
| <b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline? .....                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| <b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....                                                                                 | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |

|                 |                   |
|-----------------|-------------------|
| <b>Part III</b> | <b>Amendments</b> |
|-----------------|-------------------|

|                                                                                                                                                                                                                            |                                   |                                   |                               |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|-----------------------------|
| <b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... | <input type="checkbox"/> Increase | <input type="checkbox"/> Decrease | <input type="checkbox"/> Both | <input type="checkbox"/> No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|-----------------------------|

|                |                                                                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part IV</b> | <b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                              |                              |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| <b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....                                                      | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>11 a</b> Does the ESOP hold any preferred stock? .....                                                                                                                                    | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....                                                                               | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018  
v. 171027

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

**a** The current year .....

**b** The plan year immediately preceding the current plan year .....

**c** The second preceding plan year .....

**14a****14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

**a** The corresponding number for the plan year immediately preceding the current plan year .....

**b** The corresponding number for the second preceding plan year .....

**15a****15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

**a** Enter the number of employers who withdrew during the preceding plan year .....

**b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....

**16a****16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. .... ☐

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: \_\_\_\_\_ % Investment-Grade Debt: \_\_\_\_\_ % High-Yield Debt: \_\_\_\_\_ % Real Estate: \_\_\_\_\_ % Other: \_\_\_\_\_ %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



KPMG LLP  
515 Broadway  
Albany, NY 12207-2974

## **Independent Auditors' Report**

To the Plan Participants and Plan Administrator  
Albany International Corp. Prosperity Plus Savings Plan:

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Albany International Corp. Prosperity Plus Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2018 and 2017, and the changes in net assets available for benefits for the years then ended, in accordance with U.S. generally accepted accounting principles.



### **Report on Supplementary Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2018 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*KPMG LLP*

Albany, New York  
June 26, 2019

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
Financial Statements and Supplemental Schedule  
December 31, 2018 and 2017

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**December 31, 2018 and 2017**  
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KPMG LLP  
515 Broadway  
Albany, NY 12207-2974

## **Independent Auditors' Report**

To the Plan Participants and Plan Administrator  
Albany International Corp. Prosperity Plus Savings Plan:

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Albany International Corp. Prosperity Plus Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2018 and 2017, and the changes in net assets available for benefits for the years then ended, in accordance with U.S. generally accepted accounting principles.



### **Report on Supplementary Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2018 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*KPMG LLP*

Albany, New York  
June 26, 2019

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Statements of Net Assets Available for Benefits**  
**December 31, 2018 and 2017**

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|                                         | 2018                  | 2017                  |
|-----------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                           |                       |                       |
| Cash and cash equivalents               | \$ 685,064            | \$ 212,997            |
| Investments, at fair value:             |                       |                       |
| Registered investment companies         | 245,832,988           | 260,932,987           |
| Preferred stocks and common stocks      | 3,074,858             | 1,043,858             |
| Common collective trust funds           | 35,593,393            | 36,478,096            |
| Albany International Corp. common stock | 28,453,287            | 33,386,298            |
| Other self-directed brokerage accounts  | 565,924               | 2,482,396             |
| Total investments                       | <u>314,205,514</u>    | <u>334,536,632</u>    |
| Receivables:                            |                       |                       |
| Employer contribution receivable        | 3,094,128             | 2,131,867             |
| Notes receivable from participants      | 6,172,091             | 5,784,588             |
| Net assets available for benefits       | <u>\$ 323,471,733</u> | <u>\$ 342,453,087</u> |

The accompanying notes are an integral part of these financial statements.

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Statements of Changes in Net Assets Available for Benefits**  
**For the Years Ended December 31, 2018 and 2017**

---

|                                                              | 2018                  | 2017                  |
|--------------------------------------------------------------|-----------------------|-----------------------|
| Investment (loss)/income:                                    |                       |                       |
| Interest and dividends                                       | \$ 10,132,023         | \$ 8,660,354          |
| Net (depreciation)/appreciation in fair value of investments | <u>(25,452,110)</u>   | <u>40,000,749</u>     |
| Net investment (loss)/income                                 | <u>(15,320,087)</u>   | <u>48,661,103</u>     |
| Contributions:                                               |                       |                       |
| Employer                                                     | 9,358,768             | 8,119,306             |
| Participants                                                 | <u>12,952,248</u>     | <u>13,474,008</u>     |
| Total contributions                                          | <u>22,311,016</u>     | <u>21,593,314</u>     |
| Interest income on notes receivable from participants        | 291,504               | 245,308               |
| Other additions                                              | <u>17,023</u>         | <u>5,827</u>          |
| Total additions                                              | <u>7,299,456</u>      | <u>70,505,552</u>     |
| Deductions:                                                  |                       |                       |
| Benefits paid to participants                                | (25,982,512)          | (20,698,122)          |
| Administrative expenses and other deductions                 | (297,891)             | (277,157)             |
| Other deductions                                             | <u>(407)</u>          | <u>(4,960)</u>        |
| Total deductions                                             | <u>(26,280,810)</u>   | <u>(20,980,239)</u>   |
| Net (decrease)/increase                                      | (18,981,354)          | 49,525,313            |
| <b>Net assets available for benefits:</b>                    |                       |                       |
| Beginning of year                                            | <u>342,453,087</u>    | <u>292,927,774</u>    |
| End of year                                                  | <u>\$ 323,471,733</u> | <u>\$ 342,453,087</u> |

The accompanying notes are an integral part of these financial statements.

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Notes to Financial Statements**  
**December 31, 2018 and 2017**

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**1. Description of Plan**

The following description of the Albany International Corp. (the "Company") Prosperity Plus Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

**General**

The Plan is a defined contribution plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan covers all domestic employees of the Company and its subsidiaries, except those covered by a collective bargaining agreement that does not provide for participation in the Plan, temporary employees, leased employees, contractors, interns and co-op students. Eligible employees hired on or after January 1, 2009, automatically become participants in the Plan for purposes of making Pre-Tax Participant Contributions, unless otherwise elected by the participant.

**Contributions**

Participants may make voluntary contributions to the Plan, that do not exceed the greater of 100% of the Participant's Compensation, subject to certain limitations, on a before-tax and/or after-tax basis as defined in the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions, as well as the employer contributions, into various investment options offered by the Plan. The Plan currently offers various investment options including registered investment companies, common stock, common collective trusts, and a participant directed brokerage option. The Company makes a matching contribution to the Plan up to 5% of the participant's eligible compensation of which 100% is matched of the first 4% and 50% is matched of the next 2% contributed by the participant.

**Discretionary Matching Contributions**

The plan allows for discretionary matching contributions. The Company uses such discretion to provide profit sharing contributions to eligible plan participants. Such contributions are based on Company performance and vary from year to year. Discretionary matching contributions are based upon a minimum 1% employee participation in the Plan and are in addition to, and separate from, Company non-discretionary matching contributions. In order to receive a discretionary matching contribution, an employee must be an active contributing participant in the Plan on the last day of the year for which the discretionary matching contribution is made. If an employee is eligible, yet chooses to participate for less than a full year, the discretionary matching contribution will be pro-rated. The Company's discretionary matching contribution is in the form of cash and was \$3,094,128 and \$2,131,867 for the years ended December 31, 2018 and 2017, respectively. Discretionary matching contributions are reported as Employer Contributions within the Statements of Changes in Net Assets Available for Benefits.

**Participant Accounts**

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and (b) Plan earnings. Allocations are based on participant earnings or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

**Notes Receivable from Participants**

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000, minus the participant's highest outstanding note balance over the last

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Notes to Financial Statements**  
**December 31, 2018 and 2017**

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12 months, or 50% of their account balance. Interest rates on notes are determined by the Compensation Committee from time to time with the rate remaining constant throughout the life of the note (rates, which are calculated as prime rate plus 1%, range between 4.25% and 10.25% at December 31, 2018 and 2017). Notes are to be repaid through payroll deductions, although they may be repaid in a lump sum amount, generally over a period from 1 to 5 years except for notes for the purchase of a primary residence, which range from 1 to 20 years.

**Vesting**

Participants are vested immediately in their and the Company's contributions plus actual earnings thereon.

**Payment of Benefits**

Upon termination of service, total disability, death or retirement, participants have the option to receive an amount equal to the value of their accounts in a lump sum payment or, in the case of total disability or retirement, monthly installments over a period not to exceed 15 years. Participants may also elect prior to retirement to withdraw up to 100% of their after-tax contributions and up to 100% of before-tax contributions if the Internal Revenue Service's criteria for "financial hardship" are met.

**Plan Termination**

The Company intends to continue the Plan indefinitely but reserves the right to modify, amend, suspend or terminate the Plan. In the event of plan termination, distributions would be allocated based on the value of the participant accounts.

**Administrative Costs**

Certain direct costs incurred in administering the Plan are borne by the Company. The Company paid Plan administrative expenses of \$132,476 and \$151,598 during 2018 and 2017, respectively, which principally consisted of plan fiduciary services. Expenses paid by the Plan included investment advisory fees, and securities brokerage fees.

**2. Summary of Significant Accounting Policies**

**Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**Use of Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the Statement of Net Assets Available for Benefits date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Notes to Financial Statements**  
**December 31, 2018 and 2017**

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**Risks and Uncertainties**

The Plan provides for various investment options in any combination of stocks, common collective trusts, registered investment companies and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

**Investment Valuation and Income Recognition**

Plan investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers and custodians. See Note 3 for discussion of fair value measurements.

Security transactions are recorded on a trade-date basis. Gains or losses on sales of securities are based on average cost.

Dividend income is recorded on the ex-dividend date. Dividends declared by the Board of Directors of the Company on Albany International Corp. Class A common stock may be reinvested in the Plan or received as a cash distribution as elected by the participant. Total cash dividends received by participants were \$283,579 and \$321,292 for the years ended December 31, 2018 and 2017, respectively. Interest income is recorded as earned.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net appreciation/depreciation in the fair value of its investments, which consists of realized gains and losses and unrealized appreciation/depreciation on those investments.

**Payment of Benefits**

Benefit payments are recorded when paid.

**Notes Receivable from Participants**

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Fees related to participant loans are paid by the participants. No allowance for credit losses has been recorded as of December 31, 2018 or 2017. Delinquent participant loans are recorded as deemed distributions on the basis of the terms of the Plan agreement.

**Expenses**

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees charged by fund managers are included in net appreciation/depreciation of fair value of investments.

**Recent Accounting Pronouncements**

The Company has not adopted any recent accounting pronouncements that had a significant effect on these financial statements. In August 2018, an accounting update was issued, which aims to improve the overall usefulness of disclosures to financial statement users and reduce unnecessary costs to companies when preparing fair value measurement disclosures. This update is effective

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for annual periods in fiscal years beginning after December 15, 2019. We are currently evaluating the impact of this update.

**Subsequent Events**

Management has evaluated the events and transactions that have occurred through the date the financial statements were available for issuance and noted no items requiring adjustment of the financial statements or additional disclosures.

**3. Fair Value Measurements**

The *Fair Value Measurement* topic of the FASB *Accounting Standards Codification* provides the framework for measuring fair value. That framework provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs include:
- quoted prices for similar assets or liabilities in active markets;
  - quoted prices for identical assets or similar assets or liabilities in inactive markets;
  - inputs other than quoted prices that are observable for the asset and liability;
  - inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 Inputs are unobservable and significant to the fair value measurement. Level 3 inputs are unobservable inputs for the asset or liability, and include situations in which there is little, if any, market activity for the asset or liability. The unobservable inputs reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

Investments in registered investment companies are valued using the quoted sales price on the last business day of the year, which represents the net asset value of shares held by the Plan at year-end.

Common stock, preferred stock, and other self-directed brokerage accounts (exchange traded funds, closed-end funds, mutual funds and money market funds), are valued using active markets at the latest quoted sales price on the last business day of the year on its principal exchange.

Investments in common collective trust funds are valued at the net asset values (NAV) per share using available inputs to measure the fair value of such funds held by the Plan at year-end. The

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NAV is based on the fair value of the underlying investments held by the funds, less fund liabilities. The NAV is not used when it is determined to be probable that the fund will sell the investments for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. There are no penalties or restrictions for withdrawing assets from the common collective trust funds at any time.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018 and 2017.

|                                               | Assets at Fair Value as of December 31, 2018 |                                                         |                                                  |               |
|-----------------------------------------------|----------------------------------------------|---------------------------------------------------------|--------------------------------------------------|---------------|
|                                               | Quoted prices in<br>active market<br>Level 1 | Significant<br>other<br>observable<br>inputs<br>Level 2 | Significant<br>unobservable<br>inputs<br>Level 3 | Total         |
| Cash and cash equivalents                     | \$685,064                                    | \$ -                                                    | \$ -                                             | \$685,064     |
| Registered investment companies               |                                              |                                                         |                                                  |               |
| Balanced funds                                | 105,072,136                                  | -                                                       | -                                                | 105,072,136   |
| Domestic stock funds                          | 104,109,730                                  | -                                                       | -                                                | 104,109,730   |
| Bond funds                                    | 21,375,216                                   | -                                                       | -                                                | 21,375,216    |
| International stock funds                     | 15,198,401                                   | -                                                       | -                                                | 15,198,401    |
| Money market funds                            | 77,505                                       | -                                                       | -                                                | 77,505        |
| Preferred stocks and common stocks            | 3,074,858                                    | -                                                       | -                                                | 3,074,858     |
| Common collective trust funds                 | -                                            | 35,593,393                                              | -                                                | 35,593,393    |
| Albany International Class A<br>common stock  | 28,453,287                                   | -                                                       | -                                                | 28,453,287    |
| Other self-directed brokerage accounts        | 565,924                                      | -                                                       | -                                                | 565,924       |
| Total investments in the fair value hierarchy | \$278,612,121                                | \$ 35,593,393                                           | \$ -                                             | \$314,205,514 |

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|                                              | Assets at Fair Value as of December 31, 2017 |                                                         |                                                  |               |
|----------------------------------------------|----------------------------------------------|---------------------------------------------------------|--------------------------------------------------|---------------|
|                                              | Quoted prices in<br>active market<br>Level 1 | Significant<br>other<br>observable<br>inputs<br>Level 2 | Significant<br>unobservable<br>inputs<br>Level 3 | Total         |
| Cash and cash equivalents                    | \$212,997                                    | \$ -                                                    | \$ -                                             | \$212,997     |
| Registered investment companies              |                                              |                                                         |                                                  |               |
| Balanced funds                               | 108,915,290                                  | -                                                       | -                                                | 108,915,290   |
| Domestic stock funds                         | 113,498,638                                  | -                                                       | -                                                | 113,498,638   |
| Bond funds                                   | 20,123,308                                   | -                                                       | -                                                | 20,123,308    |
| International stock funds                    | 18,335,851                                   | -                                                       | -                                                | 18,335,851    |
| Money market funds                           | 59,901                                       | -                                                       | -                                                | 59,901        |
| Preferred stocks and common stocks           | 1,043,857                                    | -                                                       | -                                                | 1,043,857     |
| Common collective trust funds                | -                                            | 36,478,096                                              | -                                                | 36,478,096    |
| Albany International Class A<br>common stock | 33,386,298                                   | -                                                       | -                                                | 33,386,298    |
| Other self-directed brokerage accounts       | 2,482,396                                    | -                                                       | -                                                | 2,482,396     |
| Total investments                            | \$298,058,536                                | \$ 36,478,096                                           | \$ -                                             | \$334,536,632 |

There were no transfers between Level 1, Level 2 and Level 3 for the years ended December 31, 2018 and 2017.

During 2018 and 2017, the Plan's investments earned interest and dividend income as follows:

|                                                          | 2018                | 2017               |
|----------------------------------------------------------|---------------------|--------------------|
| Registered investment companies                          | \$8,844,230         | \$7,414,472        |
| Albany International Corp. common stock                  | 348,810             | 394,916            |
| Common collective trust                                  | 767,148             | 707,989            |
| Common stocks and other self-directed brokerage accounts | 171,835             | 142,977            |
|                                                          | <u>\$10,132,023</u> | <u>\$8,660,354</u> |

#### 4. Related Party and Party in Interest Transactions

The Plan invests in shares of mutual funds (including the Vanguard brokerage option) managed by an affiliate of Vanguard Fiduciary Trust Company ("VFTC"). VFTC acts as trustee for the investments held by the Plan. The Plan also invests in shares of the Plan Sponsor's Albany International Class A common stock. The Plan purchased \$289,150 and \$1,491,700 and sold \$6,226,285 and \$4,245,750 of Albany International Class A common stock during the years ended December 31, 2018 and 2017, respectively. Transactions in such investments qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. Participant loans also qualify as party-in-interest transactions.

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**5. Tax Status**

The Internal Revenue Service has determined and informed the Company by a letter dated November 21, 2016, that the Plan is qualified and the trust established under the Plan is tax-exempt, under the appropriate sections of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, management and ERISA counsel believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, the Plan administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018 and 2017 there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**6. Reconciliation of Financial Statements to Form 5500**

Notes receivable from participants that are in default continue to be treated on the financial statements as notes receivable, but are treated on Form 5500 as deemed distributions, which are considered taxable distributions from the Plan.

A reconciliation of total investments per the financial statements at December 31, 2018 and 2017 to the annual report filed on Form 5500, Schedule H as required by the Department of Labor follows.

|                                            | <b>2018</b>          | <b>2017</b>          |
|--------------------------------------------|----------------------|----------------------|
| Total investments per financial statements | \$314,205,514        | \$334,536,632        |
| Notes receivable from participants         | 6,172,091            | 5,784,588            |
| Deemed distributions                       | (45,707)             | (22,494)             |
| Total notes receivable per Form 5500       | <u>6,126,384</u>     | <u>5,762,094</u>     |
| Total investments per Form 5500            | <u>\$320,331,898</u> | <u>\$340,298,726</u> |

A reconciliation of deductions per the financial statements for the years ended December 31, 2018 and 2017 to the annual report filed on Form 5500, Schedule H as required by the Department of Labor follows.

|                                                           | <b>2018</b>         | <b>2017</b>         |
|-----------------------------------------------------------|---------------------|---------------------|
| Total deductions from net assets per financial statements | \$26,280,810        | \$20,980,239        |
| Other income included in Administrative expenses          | -                   | (4,960)             |
| Changes in deemed distributions                           | 23,214              | 829                 |
| Total expenses per Form 5500                              | <u>\$26,304,024</u> | <u>\$20,976,108</u> |

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The following is a reconciliation of net assets available for benefits per the financial statements Form 5500 at December 31, 2018 and 2017:

|                                                                | <b>2018</b>          | <b>2017</b>          |
|----------------------------------------------------------------|----------------------|----------------------|
| Net assets available for benefits per the financial statements | \$323,471,733        | \$342,453,087        |
| Deemed distributions                                           | <u>(45,707)</u>      | <u>(22,494)</u>      |
| Net assets available for benefits per Form 5500                | <u>\$323,426,026</u> | <u>\$342,430,593</u> |

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to Form 5500 for the years ended December 31, 2018 and 2017:

|                                                                                       | <b>2018</b>           | <b>2017</b>         |
|---------------------------------------------------------------------------------------|-----------------------|---------------------|
| Net (decrease)/increase in assets available for benefits per the financial statements | (\$18,981,354)        | \$49,525,313        |
| Changes in deemed distributions                                                       | <u>(23,214)</u>       | <u>(829)</u>        |
| Net (decrease)/increase in assets available for benefits per Form 5500                | <u>(\$19,004,568)</u> | <u>\$49,524,484</u> |

## **Supplemental Schedule**

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2018**

| (a)                                                    | (b) | (c)                                                                                                            | (d)     | (e)                |
|--------------------------------------------------------|-----|----------------------------------------------------------------------------------------------------------------|---------|--------------------|
| Identity of Issue/Borrower,<br>Lessor or Similar Party |     | Description of Investments Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par, or Maturity Value | Cost ** | Current<br>Value   |
| * Cash and Cash Equivalents                            |     | Cash and Cash Equivalents                                                                                      | -       | \$685,064          |
|                                                        |     |                                                                                                                |         | <u>685,064</u>     |
| * Dodge & Cox Intl Stock                               |     | Registered Investment Company                                                                                  | -       | 15,198,401         |
| * Goldman Sachs Small Cap Val                          |     | Registered Investment Company                                                                                  | -       | 5,349,158          |
| * Inst Target Ret 2015 Fund                            |     | Registered Investment Company                                                                                  | -       | 7,424,842          |
| * Inst Target Ret 2020 Fund                            |     | Registered Investment Company                                                                                  | -       | 12,331,617         |
| * Inst Target Ret 2025 Fund                            |     | Registered Investment Company                                                                                  | -       | 28,285,076         |
| * Inst Target Ret 2030 Fund                            |     | Registered Investment Company                                                                                  | -       | 7,278,303          |
| * Inst Target Ret 2035 Fund                            |     | Registered Investment Company                                                                                  | -       | 17,816,268         |
| * Inst Target Ret 2040 Fund                            |     | Registered Investment Company                                                                                  | -       | 4,618,569          |
| * Inst Target Ret 2045 Fund                            |     | Registered Investment Company                                                                                  | -       | 12,193,768         |
| * Inst Target Ret 2050 Fund                            |     | Registered Investment Company                                                                                  | -       | 5,074,111          |
| * Inst Target Ret 2055 Fund                            |     | Registered Investment Company                                                                                  | -       | 3,193,687          |
| * Inst Target Ret 2060 Fund                            |     | Registered Investment Company                                                                                  | -       | 1,926,424          |
| * Inst Target Ret 2065 Fund                            |     | Registered Investment Company                                                                                  | -       | 104,929            |
| * Inst Target Ret Income Fund                          |     | Registered Investment Company                                                                                  | -       | 4,635,630          |
| * Prin Diverserealasset I                              |     | Registered Investment Company                                                                                  | -       | 188,912            |
| * T. Rowe Price Equity Income; R                       |     | Registered Investment Company                                                                                  | -       | 16,847,704         |
| * Vanguard Inst Index Fund                             |     | Registered Investment Company                                                                                  | -       | 50,256,904         |
| * Vanguard Md-Cap Index Fund Ins                       |     | Registered Investment Company                                                                                  | -       | 19,263,309         |
| * Vanguard Morgan Grwth Adm                            |     | Registered Investment Company                                                                                  | -       | 12,392,655         |
| * Vanguard Prime Money Mkt                             |     | Registered Investment Company                                                                                  | -       | 77,505             |
| * Vanguard Total Bond Idx Inst                         |     | Registered Investment Company                                                                                  | -       | 21,375,216         |
|                                                        |     |                                                                                                                |         | <u>245,832,988</u> |
| * Albany International Class A                         |     | Company Stock Fund                                                                                             | -       | <u>28,453,287</u>  |
| * New York Mortgage Trust Inc 7.75% Perp Prf Serb      |     | Preferred Stock                                                                                                | -       | 76,940             |
| * A E R Energy Res Inc Com                             |     | Common Stock                                                                                                   | -       | 35                 |
| * Advantage Oil & Gas Ltd Com                          |     | Common Stock                                                                                                   | -       | 1,460              |
| * Aeterna Zentaris Inc Com                             |     | Common Stock                                                                                                   | -       | 45,937             |
| * Alio Gold Inc Com                                    |     | Common Stock                                                                                                   | -       | 179,422            |
| * Annaly Capital Management Inc Com                    |     | Common Stock                                                                                                   | -       | 3,633              |
| * Aphria Inc Com                                       |     | Common Stock                                                                                                   | -       | 1,138              |
| * Arconic Inc Com                                      |     | Common Stock                                                                                                   | -       | 146,345            |
| * Arrow Finl Corp Com                                  |     | Common Stock                                                                                                   | -       | 77,873             |
| * Aurora Cannabis Inc Com                              |     | Common Stock                                                                                                   | -       | 1,567              |
| * Avalon Advanced Materials Inc Com                    |     | Common Stock                                                                                                   | -       | 144                |
| * Banco Santander Sa Adr Sponsored                     |     | Common Stock                                                                                                   | -       | 4,959              |
| * Bright Scholar Education Hldgs Adr Sponsored         |     | Common Stock                                                                                                   | -       | 83                 |
| * Btcs Inc Com                                         |     | Common Stock                                                                                                   | -       | 11                 |
| * Camber Energy Inc Com                                |     | Common Stock                                                                                                   | -       | 24                 |
| * Canandaigua National Corp Com                        |     | Common Stock                                                                                                   | -       | 12,410             |
| * Cannabis Sativa Inc Com                              |     | Common Stock                                                                                                   | -       | 764                |
| * Canntrust Holdings Inc Com                           |     | Common Stock                                                                                                   | -       | 723                |
| * Canopy Growth Corp Com                               |     | Common Stock                                                                                                   | -       | 1,773              |
| * Check Cap Ltd Com                                    |     | Common Stock                                                                                                   | -       | 7,577              |
| * Cisco Systems Inc Com                                |     | Common Stock                                                                                                   | -       | 42,767             |
| * Cleveland Cliffs Inc Com                             |     | Common Stock                                                                                                   | -       | 8                  |
| * Eaton Vance Tax Mg Com                               |     | Common Stock                                                                                                   | -       | 6,725              |
| * Exchange Bk Santa Rosa Com                           |     | Common Stock                                                                                                   | -       | 57,090             |
| * Exxon Mobil Corporation Com                          |     | Common Stock                                                                                                   | -       | 136,380            |
| * Ford Motor Com                                       |     | Common Stock                                                                                                   | -       | 398                |
| * Geckosystems Intl Corp Com                           |     | Common Stock                                                                                                   | -       | 795                |
| * General Electric Co Com                              |     | Common Stock                                                                                                   | -       | 3,785              |

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2018**

| (a)                                                    | (b) | (c)                                                                                                            | (d)     | (e)              |
|--------------------------------------------------------|-----|----------------------------------------------------------------------------------------------------------------|---------|------------------|
| Identity of Issue/Borrower,<br>Lessor or Similar Party |     | Description of Investments Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par, or Maturity Value | Cost ** | Current<br>Value |
| * Global Arena Holding Inc Com                         |     | Common Stock                                                                                                   | -       | 29               |
| * Goldman Sachs Group Inc Com                          |     | Common Stock                                                                                                   | -       | 5,011            |
| * Healthcare Trust Of America Cl A New                 |     | Common Stock                                                                                                   | -       | 3,037            |
| * Interpace Diagnostics Group Com                      |     | Common Stock                                                                                                   | -       | 240              |
| * Iqiyi Inc Adr                                        |     | Common Stock ADR/GDR                                                                                           | -       | 48,253           |
| * Itonis Inc Com                                       |     | Common Stock                                                                                                   | -       | 498              |
| * Jack In The Box Inc Com                              |     | Common Stock                                                                                                   | -       | 7,763            |
| * Jp Morgan Chase & Co Com                             |     | Common Stock                                                                                                   | -       | 25,869           |
| * Lynas Corp Com                                       |     | Common Stock ADR/GDR                                                                                           | -       | 127              |
| * Marathon Patent Group Inc Com                        |     | Common Stock                                                                                                   | -       | 36               |
| * Marathon Pete Corp Com                               |     | Common Stock                                                                                                   | -       | 5,075            |
| * Medmen Enterprises Inc Com                           |     | Common Stock                                                                                                   | -       | 6,300            |
| * Merck & Co Inc. Com                                  |     | Common Stock                                                                                                   | -       | 7,030            |
| * Micron Technology Inc Com                            |     | Common Stock                                                                                                   | -       | 4,759            |
| * Mistral Ventures Inc Com                             |     | Common Stock                                                                                                   | -       | 141              |
| * Netflix.Com Inc Com                                  |     | Common Stock                                                                                                   | -       | 16,060           |
| * New York Mortgage Trust Inc Com                      |     | Common Stock                                                                                                   | -       | 123,690          |
| * Obseva Sa Com                                        |     | Common Stock                                                                                                   | -       | 3,545            |
| * On Track Innovation Com                              |     | Common Stock ADR/GDR                                                                                           | -       | 236              |
| * Organigram Hldgs Inc Com                             |     | Common Stock ADR/GDR                                                                                           | -       | 1,427            |
| * Packaging Corp Of America Com                        |     | Common Stock                                                                                                   | -       | 34,219           |
| * Palo Alto Networks Com                               |     | Common Stock                                                                                                   | -       | 6,404            |
| * Pareteum Corp Com                                    |     | Common Stock                                                                                                   | -       | 422              |
| * Physicians Realty Trust Com                          |     | Common Stock                                                                                                   | -       | 5,130            |
| * Procter Gamble Co Com                                |     | Common Stock                                                                                                   | -       | 36,768           |
| * Prometic Life Science Inc Com                        |     | Common Stock                                                                                                   | -       | 6,807            |
| * Protagenic Therapeutics Inc Com                      |     | Common Stock                                                                                                   | -       | 2                |
| * Qurate Retail Inc Com Ser A                          |     | Common Stock                                                                                                   | -       | 2,342            |
| * Rare Element Re Ltd Com                              |     | Common Stock                                                                                                   | -       | 13               |
| * Roku Inc Com Cl A                                    |     | Common Stock                                                                                                   | -       | 45,960           |
| * Royal Dutch Shell Plc Adr Sponsored                  |     | Common Stock ADR/GDR                                                                                           | -       | 6,234            |
| * Royal Dutch Shell Plc Adr Sponsored                  |     | Common Stock ADR/GDR                                                                                           | -       | 1,224,078        |
| * Softbank Group Adr Un-sponsored                      |     | Common Stock ADR/GDR                                                                                           | -       | 978              |
| * Solo International Inc Com                           |     | Common Stock                                                                                                   | -       | 7                |
| * Southern Co Com                                      |     | Common Stock                                                                                                   | -       | 254,736          |
| * Southwestern Energy Co Com                           |     | Common Stock                                                                                                   | -       | 70,212           |
| * Sprint Corp Com                                      |     | Common Stock                                                                                                   | -       | 873              |
| * Terra Tech Corp Com                                  |     | Common Stock                                                                                                   | -       | 283              |
| * Titan Pharmaceutical Inc Com                         |     | Common Stock                                                                                                   | -       | 2,007            |
| * Turtle Beach Corp Com                                |     | Common Stock                                                                                                   | -       | 15,883           |
| * Us Gold Corp Com                                     |     | Common Stock                                                                                                   | -       | 138,658          |
| * Vantage Drilling Co Com                              |     | Common Stock ADR/GDR                                                                                           | -       | 7                |
| * Verizon Communications Com                           |     | Common Stock                                                                                                   | -       | 39,354           |
| * Vodafone Group Plc Adr Sponsored                     |     | Common Stock ADR/GDR                                                                                           | -       | 15,617           |
| * Walmart Inc Com                                      |     | Common Stock                                                                                                   | -       | 9,315            |
| * Weight Watchers Intl Inc Com                         |     | Common Stock                                                                                                   | -       | 55,975           |
| * Xg Technology Inc Com                                |     | Common Stock                                                                                                   | -       | 15,506           |
| * Zoom Technologies Inc Com                            |     | Common Stock                                                                                                   | -       | 1                |
|                                                        |     |                                                                                                                |         | <u>3,074,858</u> |

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**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2018**

| (a)                                                    | (b) | (c)                                                                                                                                                                                                       | (d)     | (e)                   |
|--------------------------------------------------------|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------------------|
| Identity of Issue/Borrower,<br>Lessor or Similar Party |     | Description of Investments Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par, or Maturity Value                                                                                            | Cost ** | Current<br>Value      |
| * Aberdeen Std Platinum Etf Tr Physcl Platm Shs Etf    |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 79,604                |
| * Alps Etf Trust Alerian Mlp Etf                       |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 7,421                 |
| * Blackrock Energy & Res Trust Com                     |     | Closed-End Fund                                                                                                                                                                                           | -       | 3,135                 |
| * Blackrock Util & Infrastructure Com                  |     | Closed-End Fund                                                                                                                                                                                           | -       | 5,928                 |
| * Credit Suisse Vcltyshs 3X Inv Etf                    |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 2,958                 |
| * Direxion Shares Trust Dly Enrgy Bull3X Etf           |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 3,030                 |
| * Direxion Shares Trust Dly Fin Bull New Etf           |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 4,925                 |
| * Eaton Vance Com                                      |     | Closed-End Fund                                                                                                                                                                                           | -       | 8,526                 |
| * Etf Managers Tr Prime Mobile Pay Etf                 |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 350                   |
| * Fidelity Select Gold                                 |     | Mutual Fund                                                                                                                                                                                               | -       | 8,727                 |
| * Global X Nasdaq 100 Cover Etf                        |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 2,493                 |
| * Global X S&P 500 Covered Etf                         |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 1,728                 |
| * Guggenheim Com                                       |     | Closed-End Fund                                                                                                                                                                                           | -       | 15,790                |
| * Invesco Exchange-Traded Fd Tr Cef Inm Compsi Etf     |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 15,173                |
| * Ishares Sht Mat Bd Etf                               |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 9,970                 |
| * Nuveen S&P 500 Buy-Write Inc Com                     |     | Closed-End Fund                                                                                                                                                                                           | -       | 4,345                 |
| * Nuveen Taxable Muni Income Fund                      |     | Closed-End Fund                                                                                                                                                                                           | -       | 9,680                 |
| * Spdr Dow Jones Industrial Ave Ut Ser 1 Etf           |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 1,866                 |
| * Spdr Series Trust Bloomberg Brc Inv Etf              |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 19,892                |
| * Sprott Physical Gold And Silve Tr Unit               |     | Closed-End Fund                                                                                                                                                                                           | -       | 10,408                |
| * Sprott Physical Gold Trust Unit                      |     | Closed-End Fund                                                                                                                                                                                           | -       | 2,134                 |
| * Vanguard Energy Fund                                 |     | Mutual Fund                                                                                                                                                                                               | -       | 8,356                 |
| * Vanguard Federal Money Market Fund                   |     | Money Market Fund                                                                                                                                                                                         | -       | 70,093                |
| * Vanguard Inflation Protected Secs Fd                 |     | Mutual Fund                                                                                                                                                                                               | -       | 9,704                 |
| * Vanguard Inter Term Treas Etf                        |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 6,347                 |
| * Vanguard Intermediate Term Treas Fund                |     | Mutual Fund                                                                                                                                                                                               | -       | 40,561                |
| * Vanguard Prime Money Market Inv                      |     | Money Market Fund                                                                                                                                                                                         | -       | 144,431               |
| * Vanguard World Funds Financials Etf                  |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 4,749                 |
| * Whitehorse Finance Inc Com                           |     | Closed-End Fund                                                                                                                                                                                           | -       | 63,600                |
|                                                        |     |                                                                                                                                                                                                           |         | <u>565,924</u>        |
| * Vanguard Retirement Savings Master Trust             |     | Common Collective Trust                                                                                                                                                                                   | -       | <u>35,593,393</u>     |
|                                                        |     | Participant loans (for a term not exceeding<br>20 years at interest rates ranging from<br>4.25% to 10.25%, which was calculated as<br>prime rate plus 1%), maturities from<br>5/24/2020 through 5/24/2039 | -       | <u>6,172,091</u>      |
| * Participant Notes Receivable                         |     |                                                                                                                                                                                                           | -       | <u>\$ 320,377,605</u> |

\* Party-in-interest

\*\* Cost information is not required for participant-directed investments and therefore, is not included

See accompanying independent auditors' report.

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2018**

| (a)                                                    | (b) | (c)                                                                                                            | (d)     | (e)                |
|--------------------------------------------------------|-----|----------------------------------------------------------------------------------------------------------------|---------|--------------------|
| Identity of Issue/Borrower,<br>Lessor or Similar Party |     | Description of Investments Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par, or Maturity Value | Cost ** | Current<br>Value   |
| * Cash and Cash Equivalents                            |     | Cash and Cash Equivalents                                                                                      | -       | \$685,064          |
|                                                        |     |                                                                                                                |         | <u>685,064</u>     |
| * Dodge & Cox Intl Stock                               |     | Registered Investment Company                                                                                  | -       | 15,198,401         |
| * Goldman Sachs Small Cap Val                          |     | Registered Investment Company                                                                                  | -       | 5,349,158          |
| * Inst Target Ret 2015 Fund                            |     | Registered Investment Company                                                                                  | -       | 7,424,842          |
| * Inst Target Ret 2020 Fund                            |     | Registered Investment Company                                                                                  | -       | 12,331,617         |
| * Inst Target Ret 2025 Fund                            |     | Registered Investment Company                                                                                  | -       | 28,285,076         |
| * Inst Target Ret 2030 Fund                            |     | Registered Investment Company                                                                                  | -       | 7,278,303          |
| * Inst Target Ret 2035 Fund                            |     | Registered Investment Company                                                                                  | -       | 17,816,268         |
| * Inst Target Ret 2040 Fund                            |     | Registered Investment Company                                                                                  | -       | 4,618,569          |
| * Inst Target Ret 2045 Fund                            |     | Registered Investment Company                                                                                  | -       | 12,193,768         |
| * Inst Target Ret 2050 Fund                            |     | Registered Investment Company                                                                                  | -       | 5,074,111          |
| * Inst Target Ret 2055 Fund                            |     | Registered Investment Company                                                                                  | -       | 3,193,687          |
| * Inst Target Ret 2060 Fund                            |     | Registered Investment Company                                                                                  | -       | 1,926,424          |
| * Inst Target Ret 2065 Fund                            |     | Registered Investment Company                                                                                  | -       | 104,929            |
| * Inst Target Ret Income Fund                          |     | Registered Investment Company                                                                                  | -       | 4,635,630          |
| * Prin Diverserealasset I                              |     | Registered Investment Company                                                                                  | -       | 188,912            |
| * T. Rowe Price Equity Income; R                       |     | Registered Investment Company                                                                                  | -       | 16,847,704         |
| * Vanguard Inst Index Fund                             |     | Registered Investment Company                                                                                  | -       | 50,256,904         |
| * Vanguard Md-Cap Index Fund Ins                       |     | Registered Investment Company                                                                                  | -       | 19,263,309         |
| * Vanguard Morgan Grwth Adm                            |     | Registered Investment Company                                                                                  | -       | 12,392,655         |
| * Vanguard Prime Money Mkt                             |     | Registered Investment Company                                                                                  | -       | 77,505             |
| * Vanguard Total Bond Idx Inst                         |     | Registered Investment Company                                                                                  | -       | 21,375,216         |
|                                                        |     |                                                                                                                |         | <u>245,832,988</u> |
| * Albany International Class A                         |     | Company Stock Fund                                                                                             | -       | 28,453,287         |
| * New York Mortgage Trust Inc 7.75% Perp Prf Serb      |     | Preferred Stock                                                                                                | -       | 76,940             |
| * A E R Energy Res Inc Com                             |     | Common Stock                                                                                                   | -       | 35                 |
| * Advantage Oil & Gas Ltd Com                          |     | Common Stock                                                                                                   | -       | 1,460              |
| * Aeterna Zentaris Inc Com                             |     | Common Stock                                                                                                   | -       | 45,937             |
| * Alio Gold Inc Com                                    |     | Common Stock                                                                                                   | -       | 179,422            |
| * Annaly Capital Management Inc Com                    |     | Common Stock                                                                                                   | -       | 3,633              |
| * Aphria Inc Com                                       |     | Common Stock                                                                                                   | -       | 1,138              |
| * Arconic Inc Com                                      |     | Common Stock                                                                                                   | -       | 146,345            |
| * Arrow Finl Corp Com                                  |     | Common Stock                                                                                                   | -       | 77,873             |
| * Aurora Cannabis Inc Com                              |     | Common Stock                                                                                                   | -       | 1,567              |
| * Avalon Advanced Materials Inc Com                    |     | Common Stock                                                                                                   | -       | 144                |
| * Banco Santander Sa Adr Sponsored                     |     | Common Stock                                                                                                   | -       | 4,959              |
| * Bright Scholar Education Hldgs Adr Sponsored         |     | Common Stock                                                                                                   | -       | 83                 |
| * Btcs Inc Com                                         |     | Common Stock                                                                                                   | -       | 11                 |
| * Camber Energy Inc Com                                |     | Common Stock                                                                                                   | -       | 24                 |
| * Canandaigua National Corp Com                        |     | Common Stock                                                                                                   | -       | 12,410             |
| * Cannabis Sativa Inc Com                              |     | Common Stock                                                                                                   | -       | 764                |
| * Cannttrust Holdings Inc Com                          |     | Common Stock                                                                                                   | -       | 723                |
| * Canopy Growth Corp Com                               |     | Common Stock                                                                                                   | -       | 1,773              |
| * Check Cap Ltd Com                                    |     | Common Stock                                                                                                   | -       | 7,577              |
| * Cisco Systems Inc Com                                |     | Common Stock                                                                                                   | -       | 42,767             |
| * Cleveland Cliffs Inc Com                             |     | Common Stock                                                                                                   | -       | 8                  |
| * Eaton Vance Tax Mg Com                               |     | Common Stock                                                                                                   | -       | 6,725              |
| * Exchange Bk Santa Rosa Com                           |     | Common Stock                                                                                                   | -       | 57,090             |
| * Exxon Mobil Corporation Com                          |     | Common Stock                                                                                                   | -       | 136,380            |
| * Ford Motor Com                                       |     | Common Stock                                                                                                   | -       | 398                |
| * Geckosystems Intl Corp Com                           |     | Common Stock                                                                                                   | -       | 795                |
| * General Electric Co Com                              |     | Common Stock                                                                                                   | -       | 3,785              |

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2018**

| (a)                                                    | (b) | (c)                                                                                                            | (d)     | (e)              |
|--------------------------------------------------------|-----|----------------------------------------------------------------------------------------------------------------|---------|------------------|
| Identity of Issue/Borrower,<br>Lessor or Similar Party |     | Description of Investments Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par, or Maturity Value | Cost ** | Current<br>Value |
| * Global Arena Holding Inc Com                         |     | Common Stock                                                                                                   | -       | 29               |
| * Goldman Sachs Group Inc Com                          |     | Common Stock                                                                                                   | -       | 5,011            |
| * Healthcare Trust Of America Cl A New                 |     | Common Stock                                                                                                   | -       | 3,037            |
| * Interpace Diagnostics Group Com                      |     | Common Stock                                                                                                   | -       | 240              |
| * Iqiyi Inc Adr                                        |     | Common Stock ADR/GDR                                                                                           | -       | 48,253           |
| * Itonis Inc Com                                       |     | Common Stock                                                                                                   | -       | 498              |
| * Jack In The Box Inc Com                              |     | Common Stock                                                                                                   | -       | 7,763            |
| * Jp Morgan Chase & Co Com                             |     | Common Stock                                                                                                   | -       | 25,869           |
| * Lynas Corp Com                                       |     | Common Stock ADR/GDR                                                                                           | -       | 127              |
| * Marathon Patent Group Inc Com                        |     | Common Stock                                                                                                   | -       | 36               |
| * Marathon Pete Corp Com                               |     | Common Stock                                                                                                   | -       | 5,075            |
| * Medmen Enterprises Inc Com                           |     | Common Stock                                                                                                   | -       | 6,300            |
| * Merck & Co Inc. Com                                  |     | Common Stock                                                                                                   | -       | 7,030            |
| * Micron Technology Inc Com                            |     | Common Stock                                                                                                   | -       | 4,759            |
| * Mistral Ventures Inc Com                             |     | Common Stock                                                                                                   | -       | 141              |
| * Netflix.Com Inc Com                                  |     | Common Stock                                                                                                   | -       | 16,060           |
| * New York Mortgage Trust Inc Com                      |     | Common Stock                                                                                                   | -       | 123,690          |
| * Obseva Sa Com                                        |     | Common Stock                                                                                                   | -       | 3,545            |
| * On Track Innovation Com                              |     | Common Stock ADR/GDR                                                                                           | -       | 236              |
| * Organigram Hldgs Inc Com                             |     | Common Stock ADR/GDR                                                                                           | -       | 1,427            |
| * Packaging Corp Of America Com                        |     | Common Stock                                                                                                   | -       | 34,219           |
| * Palo Alto Networks Com                               |     | Common Stock                                                                                                   | -       | 6,404            |
| * Pareteum Corp Com                                    |     | Common Stock                                                                                                   | -       | 422              |
| * Physicians Realty Trust Com                          |     | Common Stock                                                                                                   | -       | 5,130            |
| * Procter Gamble Co Com                                |     | Common Stock                                                                                                   | -       | 36,768           |
| * Prometic Life Science Inc Com                        |     | Common Stock                                                                                                   | -       | 6,807            |
| * Protagenic Therapeutics Inc Com                      |     | Common Stock                                                                                                   | -       | 2                |
| * Qurate Retail Inc Com Ser A                          |     | Common Stock                                                                                                   | -       | 2,342            |
| * Rare Element Re Ltd Com                              |     | Common Stock                                                                                                   | -       | 13               |
| * Roku Inc Com Cl A                                    |     | Common Stock                                                                                                   | -       | 45,960           |
| * Royal Dutch Shell Plc Adr Sponsored                  |     | Common Stock ADR/GDR                                                                                           | -       | 6,234            |
| * Royal Dutch Shell Plc Adr Sponsored                  |     | Common Stock ADR/GDR                                                                                           | -       | 1,224,078        |
| * Softbank Group Adr Un-sponsored                      |     | Common Stock ADR/GDR                                                                                           | -       | 978              |
| * Solo International Inc Com                           |     | Common Stock                                                                                                   | -       | 7                |
| * Southern Co Com                                      |     | Common Stock                                                                                                   | -       | 254,736          |
| * Southwestern Energy Co Com                           |     | Common Stock                                                                                                   | -       | 70,212           |
| * Sprint Corp Com                                      |     | Common Stock                                                                                                   | -       | 873              |
| * Terra Tech Corp Com                                  |     | Common Stock                                                                                                   | -       | 283              |
| * Titan Pharmaceutical Inc Com                         |     | Common Stock                                                                                                   | -       | 2,007            |
| * Turtle Beach Corp Com                                |     | Common Stock                                                                                                   | -       | 15,883           |
| * Us Gold Corp Com                                     |     | Common Stock                                                                                                   | -       | 138,658          |
| * Vantage Drilling Co Com                              |     | Common Stock ADR/GDR                                                                                           | -       | 7                |
| * Verizon Communications Com                           |     | Common Stock                                                                                                   | -       | 39,354           |
| * Vodafone Group Plc Adr Sponsored                     |     | Common Stock ADR/GDR                                                                                           | -       | 15,617           |
| * Walmart Inc Com                                      |     | Common Stock                                                                                                   | -       | 9,315            |
| * Weight Watchers Intl Inc Com                         |     | Common Stock                                                                                                   | -       | 55,975           |
| * Xg Technology Inc Com                                |     | Common Stock                                                                                                   | -       | 15,506           |
| * Zoom Technologies Inc Com                            |     | Common Stock                                                                                                   | -       | 1                |
|                                                        |     |                                                                                                                |         | <u>3,074,858</u> |

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2018**

| (a)                                                    | (b) | (c)                                                                                                                                                                                                       | (d)     | (e)                   |
|--------------------------------------------------------|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------------------|
| Identity of Issue/Borrower,<br>Lessor or Similar Party |     | Description of Investments Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par, or Maturity Value                                                                                            | Cost ** | Current<br>Value      |
| * Aberdeen Std Platinum Etf Tr Physcl Platm Shs Etf    |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 79,604                |
| * Alps Etf Trust Alerian Mlp Etf                       |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 7,421                 |
| * Blackrock Energy & Res Trust Com                     |     | Closed-End Fund                                                                                                                                                                                           | -       | 3,135                 |
| * Blackrock Util & Infrastructure Com                  |     | Closed-End Fund                                                                                                                                                                                           | -       | 5,928                 |
| * Credit Suisse Vctys Shs 3X Inv Etf                   |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 2,958                 |
| * Direxion Shares Trust Dly Enrgy Bull3X Etf           |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 3,030                 |
| * Direxion Shares Trust Dly Fin Bull New Etf           |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 4,925                 |
| * Eaton Vance Com                                      |     | Closed-End Fund                                                                                                                                                                                           | -       | 8,526                 |
| * Etf Managers Tr Prime Mobile Pay Etf                 |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 350                   |
| * Fidelity Select Gold                                 |     | Mutual Fund                                                                                                                                                                                               | -       | 8,727                 |
| * Global X Nasdaq 100 Cover Etf                        |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 2,493                 |
| * Global X S&P 500 Covered Etf                         |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 1,728                 |
| * Guggenheim Com                                       |     | Closed-End Fund                                                                                                                                                                                           | -       | 15,790                |
| * Invesco Exchange-Traded Fd Tr Cef Inm Compsi Etf     |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 15,173                |
| * Ishares Sht Mat Bd Etf                               |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 9,970                 |
| * Nuveen S&P 500 Buy-Write Inc Com                     |     | Closed-End Fund                                                                                                                                                                                           | -       | 4,345                 |
| * Nuveen Taxable Muni Income Fund                      |     | Closed-End Fund                                                                                                                                                                                           | -       | 9,680                 |
| * Spdr Dow Jones Industrial Ave Ut Ser 1 Etf           |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 1,866                 |
| * Spdr Series Trust Bloomberg Brc Inv Etf              |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 19,892                |
| * Sprott Physical Gold And Silve Tr Unit               |     | Closed-End Fund                                                                                                                                                                                           | -       | 10,408                |
| * Sprott Physical Gold Trust Unit                      |     | Closed-End Fund                                                                                                                                                                                           | -       | 2,134                 |
| * Vanguard Energy Fund                                 |     | Mutual Fund                                                                                                                                                                                               | -       | 8,356                 |
| * Vanguard Federal Money Market Fund                   |     | Money Market Fund                                                                                                                                                                                         | -       | 70,093                |
| * Vanguard Inflation Protected Secs Fd                 |     | Mutual Fund                                                                                                                                                                                               | -       | 9,704                 |
| * Vanguard Inter Term Treas Etf                        |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 6,347                 |
| * Vanguard Intermediate Term Treas Fund                |     | Mutual Fund                                                                                                                                                                                               | -       | 40,561                |
| * Vanguard Prime Money Market Inv                      |     | Money Market Fund                                                                                                                                                                                         | -       | 144,431               |
| * Vanguard World Funds Financials Etf                  |     | Exchange Traded Fund                                                                                                                                                                                      | -       | 4,749                 |
| * Whitehorse Finance Inc Com                           |     | Closed-End Fund                                                                                                                                                                                           | -       | 63,600                |
|                                                        |     |                                                                                                                                                                                                           |         | <u>565,924</u>        |
| * Vanguard Retirement Savings Master Trust             |     | Common Collective Trust                                                                                                                                                                                   | -       | <u>35,593,393</u>     |
|                                                        |     | Participant loans (for a term not exceeding<br>20 years at interest rates ranging from<br>4.25% to 10.25%, which was calculated as<br>prime rate plus 1%), maturities from<br>5/24/2020 through 5/24/2039 | -       | <u>6,172,091</u>      |
| * Participant Notes Receivable                         |     |                                                                                                                                                                                                           | -       | <u>\$ 320,377,605</u> |

\* Party-in-interest

\*\* Cost information is not required for participant-directed investments and therefore, is not included

See accompanying independent auditors' report.