Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2018

This Form is Open to Public Inspection

Part I	Annual Report	: Identification Information								
For calend	ar plan year 2018 or f	iscal plan year beginning 01/01/2	018	and ending 1:	2/31/2018					
A This ref	turn/report is for:		r) (Filers checking this box must attach a accordance with the form instructions.)							
_		a one-participant plan	a foreign plan							
B This retu	urn/report is	the first return/report	the final return/report							
		an amended return/report	a short plan year retu	urn/report (less than 12 m	months)					
C Check	box if filing under:	X Form 5558	automatic extension		DFVC progra	ım				
_		special extension (enter descr	. ,							
Part II	Basic Plan Info	ormation—enter all requested inf	ormation							
1a Name of plan PRODUCT DEVELOPMENT SYSTEMS & SOLUTIONS INC. DEFINED BENEFIT PLAN & TRUST						it per 002				
						date of plan 01/01/2005				
2a Plan sponsor's name (employer, if for a single-employer plan)						2b Employer Identification Number				
		om, apt., suite no. and street, or P.O ce, country, and ZIP or foreign posta		structions)	(EIN) 52-2371525					
-		TEMS & SOLUTIONS INC.		,	2c Sponsor's telephone number 585-586-1758					
					2d Business	code (see instructions)				
20 SAN RAF	AEL DR. R, NY 14618				541990					
1100112012	14,141 11010									
3a Plan administrator's name and address ✓ Same as Plan Sponsor.					3b Administrator's EIN					
					3c Administrator's telephone number					
						'				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for					4b EIN					
this pl	lan, enter the plan spo	onsor's name, EIN, the plan name a								
a Spons C Plan N	or's name Jame				4d PN					
O 1 Idii 1	iamo									
5a Total number of participants at the beginning of the plan year				. 5a	4					
b Total number of participants at the end of the plan year					. 5b	3				
C Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)					. 5c					
d(1) Total number of active participants at the beginning of the plan year					5d(1)	` '				
d(2) Total number of active participants at the end of the plan year					5d(2)	5d(2) 2				
Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested				5e 0						
Caution: A	A penalty for the late	or incomplete filing of this return	n/report will be assesse	d unless reasonable ca	use is establish	ed.				
SB or Sche		ther penalties set forth in the instructed and signed by an enrolled actuary, and lete.								
SIGN	Filed with authorized	d/valid electronic signature.	09/20/2019	KATHERINE CREVE	ELING					
HERE	Signature of plan	administrator	Date	Enter name of individ	lual signing as pla	an administrator				
SIGN HERE	Filed with authorized	d/valid electronic signature.	09/20/2019	KATHERINE CREVE	CREVELING					
	Signature of emplo	oyer/plan sponsor	Date	Enter name of individ	ame of individual signing as employer or plan sp					

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	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)						X	Yes No		
b								X	Yes ☐ No	
	under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)							1 .00 🖺		
С	If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes 🗓 No 🗍 Not determined							ot determined		
	If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year							instructions.)		
Pa	rt III Financial Information									
7	Plan Assets and Liabilities		(a) Beginning o	of Year			(b)	End of Ye	ar	
а	Total plan assets	7a		50034		2583758			3758	
b	Total plan liabilities	7b		0				0		
С	Net plan assets (subtract line 7b from line 7a)	7c	295	2950034			2583758			
8	Income, Expenses, and Transfers for this Plan Year		(a) Amoun	t		(b) Total				
а	Contributions received or receivable from:	0=(4)								
	(1) Employers	8a(1)								
	(2) Participants	8a(2)								
	(3) Others (including rollovers)		44	40000						
	Other income (loss)	8b	12	23288				400000		
	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c				123288			3288	
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	48	489564						
<u>e</u>	Certain deemed and/or corrective distributions (see instructions)	8e								
f	Administrative service providers (salaries, fees, commissions)	8f								
g	Other expenses	8g								
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h				489564			9564	
i	Net income (loss) (subtract line 8h from line 8c)	8i						-366276		
j	Transfers to (from) the plan (see instructions)	8i		0						
Pai	Part IV Plan Characteristics									
9a										
b	If the plan provides welfare benefits, enter the applicable welfare fe	eature cod	des from the List of Plan	n Chara	acteris	tic Cod	les in the i	nstructions	S:	
Par	t V Compliance Questions									
10	During the plan year:				Yes	No		Amou	nt .	
	Was there a failure to transmit to the plan any participant contribu	ıtions withi	n the time period		100	110		Alliou	iii.	
	described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)			10a		X				
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)			10b		X				
С	C Was the plan covered by a fidelity bond?			10c	X				100000	
d	d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			10d		X				
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)			10e	X				10819	
f	Has the plan failed to provide any benefit when due under the plan?			10f		X				
g	J Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)			10g		Χ				
h	h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			10h						
i	If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10	•		10i						

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Part	VI Pension Funding Compliance						
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Sch (Form 5500) and line 11a below)		В		Yes 🛚 No		
11a	Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40	11a					
12	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section ERISA?				Yes X No		
	(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)						
а	a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver						
lf :	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.						
b	b Enter the minimum required contribution for this plan year						
С	Enter the amount contributed by the employer to the plan for this plan year	12c					
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d					
e Will the minimum funding amount reported on line 12d be met by the funding deadline?				No	N/A		
Part	VII Plan Terminations and Transfers of Assets						
13a	Has a resolution to terminate the plan been adopted in any plan year?		X Yes No				
If "Yes," enter the amount of any plan assets that reverted to the employer this year				(
b	b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			Yes X No			
С	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) which assets or liabilities were transferred. (See instructions.)) to					
1	13c(1) Name of plan(s): 13c(2)			13c(3)			