

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>
A This return/report is for:	☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ the first return/report ☐ an amended return/report ☐ a DFE (specify) _____ ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ special extension (enter description) _____ ☐ the DFVC program

Part II	Basic Plan Information—enter all requested information		
1a Name of plan <u>PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS</u>	1b Three-digit plan number (PN) ▶	<u>333</u>	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF DIRECTORS OF PENTEGRA DEFINED CONTRIBUTION PLAN</u> <u>701 WESTCHESTER AVENUE, SUITE 320E</u> <u>WHITE PLAINS, NY 10604</u>	1c Effective date of plan <u>07/01/1970</u>	2b Employer Identification Number (EIN) <u>13-6321489</u>	2c Plan Sponsor's telephone number <u>914-694-1300</u>
	2d Business code (see instructions) <u>525100</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>09/24/2019</u>	<u>JOHN PINTO</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☐ Same as Plan Sponsor JOHN PINTO, PRESIDENT BOARD OF DIRECTORS, PENTEGRA DEFINED CONTRIBUTION 701 WESTCHESTER AVENUE, SUITE 320E WHITE PLAINS, NY 10604-3805	3b Administrator's EIN 38-3784887 3c Administrator's telephone number 914-694-1300																		
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																		
5 Total number of participants at the beginning of the plan year	5 29757																		
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6a(1)</td> <td style="width: 90%; text-align: right;">20044</td> </tr> <tr> <td>6a(2)</td> <td style="text-align: right;">17425</td> </tr> <tr> <td>6b</td> <td style="text-align: right;">333</td> </tr> <tr> <td>6c</td> <td style="text-align: right;">9469</td> </tr> <tr> <td>6d</td> <td style="text-align: right;">27227</td> </tr> <tr> <td>6e</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6f</td> <td style="text-align: right;">27227</td> </tr> <tr> <td>6g</td> <td style="text-align: right;">27227</td> </tr> <tr> <td>6h</td> <td style="text-align: right;">327</td> </tr> </table>	6a(1)	20044	6a(2)	17425	6b	333	6c	9469	6d	27227	6e	0	6f	27227	6g	27227	6h	327
6a(1)	20044																		
6a(2)	17425																		
6b	333																		
6c	9469																		
6d	27227																		
6e	0																		
6f	27227																		
6g	27227																		
6h	327																		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																		
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2G 2H 2J 2K 2R 2S 2T b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																			

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ 0 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS	B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF DIRECTORS OF PENTEGRA DEFINED CONTRIBUTION PLAN	D Employer Identification Number (EIN) 13-6321489	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
AMERICAN BEACON ADVISORS	220 EAST LAS COLINAS BLVD SUITE 200 IRVING, TX 76155

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
T ROWE PRICE	100 EAST PRATT STREET BALTIMORE, MD 21202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
PRINCIPAL GLOBAL INVESTORS	801 GRAND AVE DES MOINES, IA 50392

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
AMERICAN FUNDS	5300 ROBIN HOOD ROAD NORFOLK, VA 23513-2430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS

30 DAN ROAD
CANTON, MA 02021

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DIMENSIONAL FUND ADVISORS

6300 BEE CAVE ROAD
BUILDING ONE
AUSTIN, TX 78746

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENTEGRA SERVICES, INC.

13-3745616

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMIN	10584935	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 50 51 52 99	INVESTMENT MANAGER	706440	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RELIANCE TRUST COMPANY

58-1428634

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	638379	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON LLP

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTING	63523	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THIRTY NORTH INVESTMENTS, LLC

1460 ENERGY CENTRE
1100 POYDRAS STREET
NEW ORLEANS, LA 70163

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTING (GENERAL)	46000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GLOBAL RETIREMENT PARTNERS

47-1411118

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISORY	28948	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PATTERSON, BELKNAP, WEBB & TYLER

13-5622951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	LEGAL	10850	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SIGMA FINANCIAL CORPORATION

300 PARKLAND PLAZA
ANN ARBOR, MI 48103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISORY-PLAN	10779	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARLES SCHWAB & CO., INC

94-1737782

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33	BROKERAGE ACCOUNT	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	GRANT THORNTON LLP	b EIN:	36-6055558
c Position:	ACCOUNTANT		
d Address:	757 THIRD AVENUE, 9TH. FLOOR NEW YORK, NC 10017	e Telephone:	212-599-0100

Explanation: AS A RESULT OF A REQUEST FOR PROPOSAL TO VARIOUS ACCOUNTING FIRMS INCLUDING GRANT THORNTON, LLP, CLIFTON LARSON ALLEN, LLP WAS APPOINTED TO AUDIT THE PLAN BASED ON THE BEST OPTION FOR QUALITY AND VALUE.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; font-size: 1.2em; font-weight: bold;">2018</div> This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS</u>	B Three-digit plan number (PN) ►	<u>333</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF DIRECTORS OF PENTEGRA DEFINED CONTRIBUTION PLAN</u>	D Employer Identification Number (EIN) <u>13-6321489</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>S&P 500 R INDEX NL SF CL A</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
c EIN-PN <u>04-0025081-097</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>299164380</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>STABLE VALUE FD METLIFE GAC SERIES</u>		
b Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY</u>		
c EIN-PN <u>46-6625485-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>321637855</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>S&P MIDCAP R INDEX NL SF CL A</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
c EIN-PN <u>04-0025081-089</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>178283498</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>US LONG TREASURY INDEX NL SF CL A</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
c EIN-PN <u>90-0337987-183</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>36569711</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INTL INDEX NL SF CL A</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
c EIN-PN <u>90-0337987-157</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>63405309</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>CONSERVATIVE STRATEGIC BAL SL SF CL</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
c EIN-PN <u>04-0025081-110</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>31961639</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MODERATE STRATEGIC BAL SL SF CL I</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
c EIN-PN <u>04-0025081-111</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>70673846</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: **AGRESSIVE STRATEGIC BAL SL SF CL I**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 04-0025081-112	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 56615270
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a Name of MTIA, CCT, PSA, or 103-12 IE: **RUSSELL SMALL CAP R INDX NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 04-0025081-096	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 73592510
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a Name of MTIA, CCT, PSA, or 103-12 IE: **NASDAQ 100 INDEX R NL SF CL A104045**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-032	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 104045899
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a Name of MTIA, CCT, PSA, or 103-12 IE: **REIT INDEX NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 04-0025081-352	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23574608
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a Name of MTIA, CCT, PSA, or 103-12 IE: **US BOND INDX NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-177	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32459501
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT 2015 NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-189	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22948501
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT 2025 NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-193	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 84271264
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT 2035 NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-197	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 63144588
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a Name of MTIA, CCT, PSA, or 103-12 IE: **RUSSELL LRG CAP VAL INDX NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-225	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 61127698
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a Name of MTIA, CCT, PSA, or 103-12 IE: **RUSSELL LRG CAP GRW INDX NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-227	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 98120566
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a Name of MTIA, CCT, PSA, or 103-12 IE: **US INFLATION PRO BD INDX NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 04-0025081-076	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10292027
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT 2045 NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-201	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 40272881
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT 2055 NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-321	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14341402
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT INC NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-185	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6033335
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT 2050 NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-203	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22634555
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT 2040 NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-199	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39161654
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT 2030 NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-195	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 64316601
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT 2020 NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-191	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47790789
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TARGET RETIREMENT 2060 NL SF CL A**

b Name of sponsor of entity listed in (a): **STATE STREET GLOBAL ADVISORS**

c EIN-PN 90-0337987-418	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4831829
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a Name of MTIA, CCT, PSA, or 103-12 IE: **PENTEGRA ADVANTAGE MODERATE ASSET**

b Name of sponsor of entity listed in (a): **RELIANCE TRUST COMPANY**

c EIN-PN 46-7425989-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11143731
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a Name of MTIA, CCT, PSA, or 103-12 IE: **PENTEGRA ADVANTAGE MOD AGGRESSIVE**

b Name of sponsor of entity listed in (a): **RELIANCE TRUST COMPANY**

c EIN-PN 46-7425989-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11567406
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a Name of MTIA, CCT, PSA, or 103-12 IE: **PENTEGRA ADVANTAGE AGGRESSIVE ALLOC**

b Name of sponsor of entity listed in (a): **RELIANCE TRUST COMPANY**

c EIN-PN 46-7425989-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5946713
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a Name of MTIA, CCT, PSA, or 103-12 IE: **PENTEGRA ADVANTAGE MOD CONSERVATIVE**

b Name of sponsor of entity listed in (a): **RELIANCE TRUST COMPANY**

c EIN-PN 46-7425989-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2946955
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a Name of MTIA, CCT, PSA, or 103-12 IE: **PENTEGRA ADV CONSERVATIVE ASSET**

b Name of sponsor of entity listed in (a): **RELIANCE TRUST COMPANY**

c EIN-PN 46-7425989-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1452228
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018	
A Name of plan PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS	B Three-digit plan number (PN) ► 333
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF DIRECTORS OF PENTEGRA DEFINED CONTRIBUTION PLAN	D Employer Identification Number (EIN) 13-6321489

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	13164615	1310828
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	428972	2651642
(2) Participant contributions	1b(2)	471021	332823
(3) Other.....	1b(3)	33558497	1980304
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	55884014	53992869
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	41302353	41990503
(9) Value of interest in common/collective trusts	1c(9)	2047966462	1904328749
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	108546296	90971242
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	5413552	4748775

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2306735782	2102307735

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	6303	6303
i Acquisition indebtedness	1i		
j Other liabilities	1j	47309053	4094632
k Total liabilities (add all amounts in lines 1g through 1j)	1k	47315356	4100935

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2259420426	2098206800
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	56694128	
(B) Participants	2a(1)(B)	88119778	
(C) Others (including rollovers)	2a(1)(C)	20161134	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		164975040
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	979250	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	2049003	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3028253
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5736855	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		5736855
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-96088520
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-10961354
c Other income.....	2c		10257850
d Total income. Add all income amounts in column (b) and enter total.....	2d		76948124

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	201972809	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		201972809
f Corrective distributions (see instructions)	2f		372279
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	74373	
(2) Contract administrator fees.....	2i(2)	10584935	
(3) Investment advisory and management fees.....	2i(3)	9249382	
(4) Other	2i(4)	1789115	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		21697805
j Total expenses. Add all expense amounts in column (b) and enter total	2j		224042893

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-147094769
l Transfers of assets:			
(1) To this plan.....	2l(1)		47252459
(2) From this plan.....	2l(2)		61371316

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF DIRECTORS OF PENTEGRA DEFINED CONTRIBUTION PLAN</u>	D Employer Identification Number (EIN) <u>13-6321489</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-6321489</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018
v. 171027

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

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a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

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(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____ % Investment-Grade Debt: _____ % High-Yield Debt: _____ % Real Estate: _____ % Other: _____ %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Employer ID No: 13-6321489
Plan Number: 333

Financial Statements with Supplemental Schedule and
Independent Auditors' Report

**PENTEGRA DEFINED CONTRIBUTION PLAN FOR
FINANCIAL INSTITUTIONS**

As of December 31, 2018 and 2017, and
for the year ended December 31, 2018

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



CliftonLarsonAllen LLP
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INDEPENDENT AUDITORS' REPORT

Board of Directors and Plan Participants
Pentegra Defined Contribution Plan for Financial Institutions
White Plains, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Pentegra Defined Contribution Plan for Financial Institutions (the Plan), which comprise the statement of net assets available for benefits as of December 31, 2018, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2018, and the changes in net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

The statement of net assets available for benefits as of December 31, 2017 and the related notes to the financial statements were audited by other auditors, whose report dated October 11, 2018, expressed an unmodified opinion on those statements.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2018 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



CliftonLarsonAllen LLP

Baltimore, Maryland
September 19, 2019

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Statements of Net Assets Available for Benefits

As of December 31, 2018 and 2017

(In thousands)

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash	\$ 1,311	\$ 13,165
Investments - at fair value	<u>2,054,042</u>	<u>2,217,810</u>
Receivables		
Notes receivable from participants	41,991	41,302
Accounts receivable - administrative	1,979	2,335
Employer contributions	2,652	429
Participant contributions	333	471
Receivables for securities sold, not yet settled	<u>-</u>	<u>31,223</u>
Total receivables	<u>46,955</u>	<u>75,760</u>
Total assets	<u>2,102,308</u>	<u>2,306,735</u>
LIABILITIES		
Other liabilities	3,003	4,235
Transfers out of the plan, not yet settled	-	43,080
Payables for securities purchased, not yet settled	<u>1,098</u>	<u>-</u>
Total liabilities	<u>4,101</u>	<u>47,315</u>
Net assets available for benefits	<u>\$ 2,098,207</u>	<u>\$ 2,259,420</u>

The accompanying notes are an integral part of these financial statements.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Statement of Changes in Net Assets Available for Benefits

For the year ended December 31, 2018

(In thousands)

ADDITIONS

Contributions	
Employers	\$ 56,694
Participants	88,120
Rollovers	<u>20,161</u>
Total contributions	<u>164,975</u>
Investment income	
Net depreciation in fair value of investments	(107,050)
Losses on self-directed brokerage accounts	(624)
Interest bearing cash	979
Dividends	5,737
Less asset-based fees	<u>(9,249)</u>
Net investment loss	<u>(110,207)</u>
Interest income on notes receivable from participants	2,049
Administrative income	<u>10,881</u>
Total income	<u>67,698</u>

DEDUCTIONS

Benefits paid to participants	201,973
Corrective distributions	372
Administrative expenses	<u>12,447</u>
Total deductions	<u>214,792</u>
Net decrease in net assets before plan transfers	(147,094)

TRANSFERS OF ASSETS

Transfers into the Plan	47,252
Transfers out of the Plan	<u>(61,371)</u>
Net transfers out of the Plan	<u>(14,119)</u>
Total decrease in net assets	(161,213)

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>2,259,420</u>
End of year	<u>\$ 2,098,207</u>

The accompanying notes are an integral part of this financial statement.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Notes to Financial Statements

December 31, 2018 and 2017

(Amounts in thousands)

1. DESCRIPTION OF THE PLAN

The following description of the Pentegra Defined Contribution Plan for Financial Institutions (the “Plan”) is provided for general information purposes only. Participants should refer to their respective Summary Plan Descriptions (“SPD”) for more complete information.

General

The Plan is a multiple-employer, tax-exempt trusteed savings plan. The Board of Directors (the “Board”) of the Plan controls and manages the operation and administration of the Plan. Reliance Trust Company (“RTC”) serves as the trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Contributions

Participating employers may, at their option, elect the 401(k) feature of the Plan which permits participants to defer current federal income tax, and the income taxes of most states, on the amounts contributed to and earned on the 401(k) account. Employers may, at their option, elect the Roth feature which permits participants to contribute to the plan on an after tax basis. If certain conditions are met, earnings on Roth accounts generally will not be subject to taxation. Employers may also, at their option, elect the after-tax savings feature which permits participants to contribute to the plan on an after-tax basis. While the earnings on this account are taxable upon distribution, the basis in the account is tax-free upon distribution. These contributions are made in cash and are subject to certain Internal Revenue Code (“IRC”) limitations. Certain participants who meet the eligibility requirements may contribute additional amounts (e.g., age 50 catch-up).

Contributions on behalf of each participant are invested in accordance with the participant’s instructions, entirely in one fund or in any combination of funds in increments of 1%. If a participant fails to make an investment election, contributions by participants or on their behalf are invested in the Plan’s Qualified Default Investment Option (State Street Global Advisors Target Retirement Fund Series).

The profit sharing feature offers employers the option of allowing participant-directed investments as described above or investing at the employer’s discretion. Additional employer contributions may be made in accordance with the Plan at the employer’s discretion, including, but not limited to, matching contributions.

Participants may also rollover balances from other qualified defined benefit or defined contribution plans or individual retirement accounts.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Notes to Financial Statements

December 31, 2018 and 2017

(Amounts in thousands)

An employer may elect automatic 401(k) elective deferrals on behalf of a participant in accordance with the Automatic Contribution Arrangement, with or without annual escalation. The automatic contributions would cease if the participant affirmatively elects to make contributions in a different amount or percentage or not to have deferrals made on his or her behalf. Automatic 401(k) elective deferrals will be invested in a qualified default investment alternative until a participant affirmatively indicates how such amounts shall be invested.

Participant Accounts

Individual accounts are maintained for each plan participant. Participant accounts are credited with participant contributions, employer contributions, forfeitures, loan repayments and investment earnings and charged with withdrawals, administrative expenses, loan advances and investment losses. Allocations, if any, are based on participant account balances or compensation. Any additions to the participant's account purchase units based on the unit values of the respective investment funds. Any distributions from the account result in a decrease in units. The difference between the value of a participant's account at the end of the previous day and the value at the end of the current day, net of all transactions occurring during the current day (contributions, withdrawals, etc.), is the amount of earnings (losses) credited to the participant's account. The total value of a participant's account is determined by multiplying the number of units in each investment fund by the unit value of such fund and aggregating the results. The benefit to which a participant is entitled is their vested account balance. Employers select the vesting schedule that will apply to employer contributions made to the Plan.

Investments

The Plan did not have any nonparticipant-directed investments as of December 31, 2018 and 2017. In addition, investments totaling \$1,372 and \$1,034 as of December 31, 2018 and 2017, respectively, are held by the Plan for liquidity purposes, and primarily used to pay expenses incurred by the Plan. Generally, participants direct the investment of their contributions into various investment options offered by the Plan. Participants should refer to their SPD. The Plan offers a wide variety of investment options spanning the risk/return spectrum, including equity, fixed income, stable value and asset allocation funds. Plan assets are generally invested in common/collective trust funds ("CCTs") under one menu (Option I), and in CCTs and mutual funds under another menu (Option II). The investments are managed by State Street Global Advisors ("SSgA"), American Beacon Advisors, Inc., Capital Research and Management Company, Dimensional Fund Advisors, Dodge and Cox, Massachusetts Financial Services Company, Principal Management Corp., T. Rowe Price Associates, Inc., RTC and MetLife. In addition to the investment options managed by the listed advisors, employers, at their option, may offer expanded investment flexibility through the Personal Choice Retirement Account ("PCRA"). The

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Notes to Financial Statements

December 31, 2018 and 2017

(Amounts in thousands)

PCRA is a self-directed brokerage feature that works in tandem with the other investment options, providing access to additional mutual funds and individual securities. It is administered through Charles Schwab and Company, Inc.

Vesting

Participants are vested immediately in their contributions plus earnings thereon. Participants should refer to their respective SPD to determine the vesting schedule for employer contributions.

Notes Receivable from Participants

Employers may also, at their option, make available a loan program to their employees. This program, depending on the option elected by the employer, allows a participant to borrow from their account balance subject to limitations imposed by federal law. The loans are secured by the balance in the participant's account. The rate of interest for the term of the loan is established as of the loan date and shall bear interest rates comparable to the rates of interest in effect at a major banking institution (the Barron's Prime Rate plus one percent). Loan repayments of principal and interest are credited to participants' accounts. A one-time setup fee and an annual maintenance fee is charged to participant accounts. Loan defaults are classified as withdrawals and treated as taxable distributions. Participants should refer to their respective SPD for more complete information. As of December 31, 2018, participant loans have maturities through 2043 at interest rates ranging from 2.45 percent to 10.25 percent.

Payment of Benefits

A participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in their account or a portion of their account, subject to limitations imposed by federal law or options elected by the participating employer. Participants should refer to their respective SPD for more information.

Participants are also eligible to make hardship withdrawals from their deferred contributions in the event of certain financial hardships. In order to determine if a hardship exists, the Plan uses the facts and circumstances test as required by Internal Revenue Service ("IRS") regulations. The use of this method does not require a six-month suspension of elective deferrals.

Transfers

Transfers into the Plan represent participant accounts related to new employers coming into the Plan and transfers out of the Plan represent monies related to participant accounts whose employers are leaving the Plan.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Notes to Financial Statements

December 31, 2018 and 2017

(Amounts in thousands)

Forfeited Accounts

When participants terminate employment, the non-vested portion of the participant's account as defined by the Plan, represents a forfeiture. The Plan document permits the use of forfeitures to reduce future employer contributions, offset plan administrative expenses or be reallocated among eligible participants for the Plan year. However, if a participant is reemployed and fulfills certain requirements, as defined in the Plan document, the account will be reinstated. At December 31, 2018 and 2017, forfeitures totaled \$692 and \$1,478, respectively. During the year ended December 31, 2018, forfeitures of \$1,003 were used to offset employer contributions or allocated to eligible participants and \$131 were used to offset administrative fees.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Cash

The Plan's cash is in noninterest-bearing checking accounts that are used to process client activity, outside vendor transactions and administrative expenses. The Plan maintains deposits with high quality institutions in amounts that are in excess of the Federal Deposit Insurance Corporation limits of \$250; however, the Plan has not experience any losses in such accounts and does not believe it is exposed to any significant credit risk.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risk and Uncertainties

The Plan provides various investment options to its participants. Investment securities in general are exposed to various risks, such as interest rate, credit risk and overall market volatility. Due to the level of risk associated with a majority of the investment options, management believes it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participants' account balances, the amounts reported in the statements of net assets available for benefits, and the related notes to the financial statements (Notes 3 and 5).

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Notes to Financial Statements

December 31, 2018 and 2017

(Amounts in thousands)

Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividend income is recorded on the ex-dividend date.

Asset based fees charged to the Plan include fees for recordkeeping and administrative services, trustee and custodial services and investment management expenses, and are reflected as component of net investment income on the Statement of Changes in Net Assets Available for Benefits.

Realized gains or losses on investment transactions are recorded as the difference between proceeds received and cost. Cost is generally determined on the average cost basis for CCTs and the identified cost method for the mutual funds. Net appreciation or depreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment Valuation

The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A more detailed description of the individual types of securities and fair value measurement methods can be found in Note 3.

Notes Receivable from Participants

If applicable, notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expense when incurred. No allowance for credit losses has been recorded as of December 31, 2018 and 2017. Delinquent participant loans are recorded as distributions based on the term of the Plan document. In accordance with IRS regulations, if a repayment is missed, the loan is treated as a distribution at the end of the quarter following the quarter in which the repayment was missed.

Administrative Income

Administrative income includes asset-based fees, flat base fees, per participant fees and transactional fees that are charged to employers or participants and are used to pay for administrative expenses of the Plan.

Administrative Expenses

Total administrative expenses include administrative fees, professional fees, transactional fees and board of director expenses that are paid by the Plan or charged against the Plan's assets.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Notes to Financial Statements

December 31, 2018 and 2017

(Amounts in thousands)

To the extent the amount of total administrative expense is greater or less than total collections, such amount is recorded as a deferred liability and is included in other liabilities in the Statements of Net Assets Available for Benefits. The net deferred liability at December 31, 2018 and 2017 was \$1,262 and \$1,039, respectively, which is adequately covered by a portion of the \$1,372 and \$1,034 as of December 31, 2018 and 2017, respectively, held by the Plan for liquidity purposes as discussed in the investments caption in Note 1 and available cash.

Fiduciary liability insurance premiums aggregating \$82 and board of director fees aggregating \$62 in 2018 were billed directly to and paid by participating employers and are not reflected in the Plan's financial statements.

Payment of Benefits

Benefit payments to participants are recorded upon distribution. As of December 31, 2018 and 2017, there were no outstanding benefit payments.

Excess Contributions Payable

The Plan is required to return contributions received during the Plan year in excess of the IRC limits.

3. FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements and Disclosures, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Asset Valuation Techniques

Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at December 31, 2018 and December 31, 2017 except for the CCT's and the Cash Series U.S. Government Fund previously presented as valued using NAV as a practical expedient. Management re-assessed the valuation method based on new information available and determined the CCT's and the Cash Series U.S. Government Fund have a readily determinable fair value for both reporting periods.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Notes to Financial Statements

December 31, 2018 and 2017

(Amounts in thousands)

The following is a description of the valuation methodologies used for assets measured at fair value:

Self-Directed Brokerage Account - Valued at quoted market prices except for the fixed income investments which may be valued using pricing models maximizing the use of observable inputs for similar securities. The Self-Directed Brokerage Account consists primarily of common stocks and mutual funds.

Mutual Funds - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. The funds are required to publish their daily NAV and to transact at that price.

Cash Series U.S. Government Fund - Stated at estimated fair value based on the NAV practical expedient. The Cash Series U.S. Government Fund invests in U.S. government securities and in repurchase agreements collateralized by U.S. government securities. NAV is a readily determinable fair value and is the basis for current transactions. Participant transactions (Purchases and Sales) may occur daily.

Common/Collective Trust Funds - Valued at NAV of units of the bank collective trust. NAV is a readily determinable fair value and is the basis for current transactions. Participant transactions (Purchases and Sales) may occur daily.

The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2018 and 2017.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Notes to Financial Statements

December 31, 2018 and 2017

(Amounts in thousands)

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	2018 Total
Self-directed brokerage account	\$ 4,742	\$ 7	\$ -	\$ 4,749
Common/collective trust funds	-	1,904,329	-	1,904,329
Mutual funds	90,971	-	-	90,971
Cash series U.S. government fund	-	53,993	-	53,993
Investments, at fair value	<u>\$ 95,713</u>	<u>\$ 1,958,329</u>	<u>\$ -</u>	<u>\$ 2,054,042</u>

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	2017 Total
Self-directed brokerage account	\$ 5,390	\$ 24	\$ -	\$ 5,414
Common/collective trust funds	-	2,047,966	-	2,047,966
Mutual funds	108,546	-	-	108,546
Cash series, U.S. Government fund	-	55,884	-	55,884
Investments, at fair value	<u>\$ 113,936</u>	<u>\$ 2,103,874</u>	<u>\$ -</u>	<u>\$ 2,217,810</u>

Transfers Between Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the Plan's policy is to recognize significant transfers between levels at the beginning of the reporting period.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2018 and 2017, there were no transfers between levels.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Notes to Financial Statements

December 31, 2018 and 2017

(Amounts in thousands)

Securities Lending

There are no direct securities lending by the Plan; however certain investment funds permit securities lending. Should there be a default on loaned securities, the funds are generally reimbursed for the amount of the default. In certain market circumstances, there is the possibility that the funds may impose withdrawal restrictions. As of December 31, 2018 and 2017, there were no withdrawal restrictions. In addition, there were no losses allocated to participants as a result of the loss of collateral with respect to securities lending programs as of and for the years ended December 31, 2018 and 2017.

4. EXEMPT PARTIES-IN-INTEREST TRANSACTIONS

The Board is comprised of executive officers of participating employers in the Plan and as such are participants in the Plan. Pentegra Services Inc. ("PSI"), a participating employer in the Plan, entered into a five-year service agreement effective May 1, 2007 whereby PSI provides administrative services to the Plan. This agreement outlines the fees that PSI charges the Plan and as such, the Plan and PSI are related parties. The agreement has remained in effect pursuant to automatic one-year renewals. PSI and the Plan entered into a new five-year service agreement effective as of December 1, 2012. For the year ended December 31, 2018, the Plan incurred \$10,585 in administrative expenses charged by PSI.

Pentegra Trust Company, a wholly owned subsidiary of PSI is the sub-advisor to the Pentegra Advantage Asset Allocation Strategies ("PAAAS") sponsored by RTC. Total party-in-interest investments were \$33,057 and \$31,164 as of December 31, 2018 and 2017, respectively. Total net depreciation in fair value of investments on party-in-interest investments was \$-1,797 or 1.68% of the Plan's net depreciation in fair value of investments and asset based fees on party-in-interest investments was \$126 or 1.36% of the Plan's asset based fees on investments for the year ended December 31, 2018.

5. PLAN TERMINATION

The Board shall have the right to amend or terminate the Plan or trust agreement subject to the provisions set forth in ERISA, at any time in whole or in part, for any reason, and without the consent of any participating employer or participant, and each employer by its adoption of the Plan and trust agreement shall be deemed to have delegated this authority to the Board. No amendment, however, shall impair such rights of payment as the participant would have had, if such amendment had not been made, with respect to contributions made by them or on their behalf to the Plan.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Notes to Financial Statements

December 31, 2018 and 2017

(Amounts in thousands)

6. FEDERAL INCOME TAX STATUS

The IRS has determined and informed the Plan by letter dated November 14, 2014 that the Plan and related trust are designed in accordance with the applicable regulations of the IRC. It is the view of the Plan administrator and the Plan's counsel that the Plan continues to be designed and operated in compliance with the applicable requirements of the IRC and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018 and 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. Therefore, no provision for income taxes has been included in the Plan's financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 19, 2019, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2018

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral par, or Maturity Value	(d) Cost	(e) Current Value	
*	Reliance Trust Company	Stable Value Fund, MetLife Series 25053 CL 0	**	\$	321,637,855
	State Street Global Advisors	S&P 500 (R) Indx NL SF CL A	**		299,164,380
	State Street Global Advisors	S&P Midcap (R) Indx NL SF CL A	**		178,283,498
	State Street Global Advisors	NASDAQ 100 Indx (R) NL SF CL A	**		104,045,899
	State Street Global Advisors	Russell Large Cap Growth Indx NL SF A	**		98,120,566
	State Street Global Advisors	Target Retirement 2025 NL SF CL A	**		84,271,264
	State Street Global Advisors	Russell Small Cap (R) Indx NL SF CL A	**		73,592,510
	State Street Global Advisors	Moderate Strategic Balanced SF Fund	**		70,673,846
	State Street Global Advisors	Target Retirement 2030 NL SF CL A	**		64,316,601
	State Street Global Advisors	Intl Indx NL SF CL A	**		63,405,309
	State Street Global Advisors	Target Retirement 2035 NL SF CL A	**		63,144,588
	State Street Global Advisors	Russell Large Cap Value (R) Indx NL SF CL A	**		61,127,698
	State Street Global Advisors	Aggressive Strategic Balanced SF Fund CL I	**		56,615,270
	State Street Global Advisors	Target Retirement 2020 NL SF CL A	**		47,790,789
	State Street Global Advisors	Target Retirement 2045 NL SF CL A	**		40,272,881
	State Street Global Advisors	Target Retirement 2040 NL SF CL A	**		39,161,654
	State Street Global Advisors	US Long Treasury Indx NL SF CL A	**		36,569,711
	State Street Global Advisors	US Bond Indx NL SF CL A	**		32,459,501
	State Street Global Advisors	Conservative Strategic Balanced SF Fund CL I	**		31,961,639
	State Street Global Advisors	REIT Indx NL SF CL A	**		23,574,608
	State Street Global Advisors	Target Retirement 2015 NL SF CL A	**		22,948,501
	State Street Global Advisors	Target Retirement 2050 NL SF CL A	**		22,634,555
	State Street Global Advisors	Target Retirement 2055 NL SF CL A	**		14,341,402
	State Street Global Advisors	US Inflation Pro Bond Indx NL SF CL A	**		10,292,027
	State Street Global Advisors	Target Retirement Income NL SF CL A	**		6,033,335
	State Street Global Advisors	Target Retirement 2060 NL SF CL A	**		4,831,829
*	Reliance Trust Company	Pentegra Advantage Moderately Aggressive Asset Allocation CL 0	**		11,567,406
*	Reliance Trust Company	Pentegra Advantage Moderate Asset Allocation CL 0	**		11,143,731
*	Reliance Trust Company	Pentegra Advantage Aggressive Asset Allocation CL 0	**		5,946,713
*	Reliance Trust Company	Pentegra Advantage Moderately Conservative Asset Alloc. CL 0	**		2,946,955
*	Reliance Trust Company	Pentegra Advantage Conservative Asset Allocation CL 0	**		1,452,228
Total investments in common collective trust funds					1,904,328,749
	T. Rowe Price	T.Rowe Price Blue Chip Growth Fund	**		30,866,526
	American Beacon Funds	American Beacon Large Cap Value Fund Institutional	**		10,310,318
	American Funds	American Funds EuroPacific Growth Fund R6	**		12,488,568
	Principal Global Investors	Principal MidCap Fund Institutional	**		13,963,667
	Dodge and Cox	Dodge & Cox Income Fund	**		8,592,011
	Dimensional Fund Advisors	DFA US Small Cap Portfolio Institutional	**		7,341,165
	MFS	MFS Massachusetts Investors Trust Growth Stock Fund R5	**		7,408,987
Total investments in mutual funds					90,971,242

See accompanying Independent Auditors' Report.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2018

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral par, or Maturity Value	(d) Cost	(e) Current Value
	Charles Schwab and Company Inc.	Self Directed Brokerage Account	**	\$ 4,748,775
	State Street Global Advisors	Cash Series US Government Fund	**	53,992,869
	Total Investments			<u>\$ 2,054,041,635</u>
*	Notes Receivable from participants	Loans - interest rates 2.45% to 10.25%, maturity dates 2017 through 2043	**	<u>\$ 41,990,503</u>

* Party-in-interest.

** Cost information not required for participant directed investments.

See accompanying Independent Auditors' Report.

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS**Employer ID No.: 13-6321489****Plan No.: 333****FORM 5500****Multiple-Employer Plan Participating Employer****FOR THE YEAR ENDED DECEMBER 31, 2018**

Employer ID	Participating Employers	Employer Identification Number	Percentage of Total Contributions
M00	FEDERAL HOME LOAN BANK OF BOSTON	04-6002575	2.43%
M19	FOXBORO FEDERAL SAVINGS	04-1339492	0.08%
M25	MILFORD FEDERAL SAVINGS & LOAN ASSOC	04-1620675	0.31%
M32	WINDSOR FEDERAL SAVINGS & LOAN ASSOC	06-0592775	0.53%
M41	WINTER HILL BANK	04-1980523	0.17%
M47	AROOSTOOK COUNTY FS & LA	01-0021085	0.08%
M48	COLONIAL FEDERAL SAVINGS BANK	04-1983105	0.16%
M52	WEBSTER FIRST FEDERAL CREDIT UNION	04-1953450	0.79%
M53	NORTHFIELD SAVINGS BANK	03-0145560	0.89%
M54	SHARON CREDIT UNION	04-2391206	0.58%
M55	FREEDOM CREDIT UNION	04-1961180	0.67%
M56	NEW HAMPSHIRE MUTUAL BANCORP	46-1671704	1.43%
N00	FEDERAL HOME LOAN BANK OF NEW YORK	13-6400946	4.07%
N01	PENTEGRA RETIREMENT SERVICES	13-6321489	1.58%
N03	FIRST FS & LA OF MIDDLETOWN	14-0757620	0.06%
N05	FRANKLIN BANK	21-0454410	0.19%
N20	BOILING SPRINGS SAVINGS BANK	22-0780922	1.20%
N21	NVE BANK	22-0892830	0.27%
N33	MARINER'S BANK	22-3715369	0.20%
N34	MASSENA SAVINGS & LOAN ASSOC	15-0379920	0.06%
N35	MAPLE CITY SAVINGS BANK	16-0538200	0.07%
N36	MILLVILLE SAVINGS & LOAN ASSOC.	21-0515339	0.10%
N38	ENTERPRISE NATIONAL BANK N.J.	22-3687525	0.13%
N39	1ST BANK OF SEA ISLE CITY	21-0624164	0.21%
N42	JEFF BANK	14-0779859	0.49%
N45	SCHUYLER SAVINGS BANK	22-1267395	0.06%
N46	CARTHAGE FEDERAL SAVINGS AND LOAN ASSOC	15-0263165	0.13%
N47	PINNACLE FEDERAL CREDIT UNION	22-6057338	0.06%
N48	FIRST SOURCE FEDERAL CREDIT UNION	15-0535531	0.61%
N49	FIRST HOPE BANK,N.A.	22-0998445	0.58%
N51	USNY Bank	26-0432177	0.29%
O00	FEDERAL HOME LOAN BANK OF PITTSBURGH	25-6001324	2.34%
O08	UNITED SAVINGS BANK	23-0791885	0.11%
O11	WASHINGTON FINANCIAL BANK	25-0866405	0.00%
O16	HUNTINGDON SAVINGS BANK PASA	23-1621575	0.03%
O17	PA ASSOC OF COMMUNITY BANKERS	25-1672295	0.05%
O27	SLOVENIAN S & LA ASSOC. OF CANONSBURG	25-0801560	0.07%

O29	cfsbank	25-0400413	0.15%
O42	WASHINGTON SAVINGS ASSOCIATION	23-0747842	0.08%
O44	FLEETWOOD BANK	23-0586213	0.18%
O46	GREENVILLE SAVINGS BANK	25-0361790	0.14%
O47	ASIAN BANK	23-2956401	0.06%
O50	C&G SAVINGS BANK	23-0485486	0.24%
O52	FIRST UNITED NATIONAL BANK	25-0494045	0.19%
O53	FIRST FEDERAL SVGS & LN ASSN GREENE CTY	25-0523055	0.18%
O54	ALLEGHENY VALLEY BANK OF PITTSBURGH	25-0315543	0.00%
O55	Putnam County Bank	55-0662270	0.17%
O56	JONESTOWN BANK & TRUST CO.	23-0739565	0.47%
O57	ATLANTIC COMMUNITY BANKERS BANK	23-2217734	0.85%
O58	Coatesville Savings Bank	23-1580399	0.09%
O59	Sharon Bank	23-1075613	0.05%
P04	OFFICE OF FINANCE FHLB	13-6400979	1.63%
P21	SECURITY FEDERAL BANK	57-0113015	0.72%
P22	HOMEWOOD FEDERAL SAVINGS BANK	52-0736512	0.02%
P42	FIRST SAVINGS & LOAN ASSOC. OF MEBANE	56-0319795	0.05%
P51	COUNCIL OF FEDERAL HOME LOAN BANKS	54-1877922	0.05%
P57	TRI-PARISH BANK	72-0358722	0.00%
P59	ROANOKE VALLEY SAVINGS BANK, SSB	56-0382885	0.02%
P63	NEW REPUBLIC SAVINGS BANK	56-2105187	0.09%
P66	SELECT BANK & TRUST COMPANY	56-2183600	1.06%
P70	WAKE FOREST FEDERAL SAVINGS & LOAN ASSOC	56-0440967	0.11%
P71	FARMERS STATE BANK	58-0240000	0.15%
P73	THE CLAXTON BANK	58-0196521	0.06%
P74	TARBORO SAVINGS BANK, SSB	56-0424070	0.02%
P87	THE BANK OF COMMERCE	65-0981700	0.00%
P88	ABBEVILLE FIRST BANK, SSB	57-0130830	0.08%
P90	FIRST CENTURY BANK, N.A.	58-2661919	0.00%
P93	SOUND BANKING COMPANY	31-1763452	0.00%
P97	THE PEOPLES BANK	58-0643381	0.06%
P99	CITIZENS BANK	58-0192680	0.00%
PA2	FRIEND BANK	63-0191010	0.08%
PA5	CITIZENS BANK AND TRUST COMPANY	54-0169450	0.26%
PB6	STATE DEPARTMENT FEDERAL CREDIT UNION	53-0197045	1.37%
PB8	COMMUNITY BANK AND TRUST OF FLORIDA	59-3472696	0.51%
PC1	PILOT BANCSHARES, INC	59-3304822	0.21%
PC2	Belmont Federal Savings and	56-0138905	0.02%
PC4	DEPARTMENT OF LABOR FEDERAL CREDIT	53-0205698	0.00%
PC7	FIRST FLORIDA BANK	20-2951094	0.11%
PC8	LIVE OAK BANKING COMPANY	80-0182298	0.00%
PC9	JETSTREAM FEDERAL CREDIT UNION	59-0663622	0.29%
PD1	MUNICIPAL EMPLOYEES CREDIT UNION OF	52-0284053	0.65%
PD3	COMMERCE NATIONAL BANK & TRUST	16-1635422	0.15%
PD4	FREEDOM FIRST FEDERAL CREDIT UNION	54-0699770	0.65%
PD6	ENTRUST FINANCIAL CREDIT UNION	54-1040653	0.07%
PD8	COASTAL BANK & TRUST	26-3754431	0.12%

PD9	LIBRARY OF CONGRESS	53-0201233	0.11%
PE3	PACIFIC NATIONAL BANK	59-2437764	0.40%
PE5	MEMBER ONE FEDERAL CREDIT UNION	54-0526784	0.82%
PE6	WASHINGTON GAS LIGHT	53-0201511	0.11%
PE7	LATINO COMMUNITY CREDIT UNION	56-2180770	0.34%
PE8	SURREY BANK & TRUST	56-6466868	0.31%
PE9	FIRST STATE BANK	54-0186370	0.00%
PF2	nCino	45-3806440	0.33%
PF3	First Carolina Bank	20-0967347	0.20%
PF4	Brannen Banks of Florida, Inc.	59-2067268	0.25%
PF5	Cornerstone Bank	56-2129155	0.04%
PF6	Andrews Federal Credit Union	53-0197903	1.38%
PF7	Beacon Community Bank	82-3377473	0.10%
PF8	Beach Community Bank	59-3672784	0.02%
Q00	FHLB OF CINCINNATI	31-6000228	2.19%
Q17	GREENVILLE FEDERAL	34-4249480	0.17%
Q24	HOME SAVINGS BANK OF WAPAKONETA	34-4264429	0.07%
Q28	GREENEVILLE FEDERAL BANK, FSB	62-0634326	0.15%
Q37	HOME CITY FINANCIAL CORPORATION	34-1839475	0.16%
Q38	KENTUCKY FEDERAL S & LA	61-0245513	0.01%
Q42	FIRST FEDERAL SAVINGS & LOAN	34-0347710	0.23%
Q43	VAN WERT FEDERAL SAVINGS BANK	34-4382025	0.10%
Q44	FIRST FEDERAL S&L ASSOCIATION OF DELTA	34-4233110	0.10%
Q47	FARMERS & MERCHANTS BANK	31-1038216	0.18%
Q48	WINCHESTER FEDERAL BANK	61-0385463	0.09%
Q49	WHITAKER BANK CORPORATION OF KENTUCKY	61-1208135	1.52%
Q50	AMERICAN SAVINGS BANK	31-0199530	0.07%
Q53	OHIO BANKERS LEAGUE	31-0916384	0.12%
Q55	THE PEOPLES NATIONAL BANK	31-4278465	0.10%
Q58	BANK OF MAGNOLIA	34-0083490	0.04%
Q59	HOME FEDERAL SAVINGS & LOAN ASSOCIATION	61-0228640	0.04%
Q60	THE ROCKHOLD, BROWN & COMPANY BANK	31-4351147	0.04%
Q61	FIRST NATIONAL BANK OF MCMINNVILLE	62-1203303	0.00%
Q62	CENTERBANK	31-1657741	0.00%
Q64	TNCONNECT CREDIT UNION	62-0262707	0.07%
Q65	LCNB CORPORATION	13-1564588	0.87%
Q66	FAIRFIELD FEDERAL SAVINGS & LOAN	31-4176480	0.21%
Q68	THE ARLINGTON BANK	31-1630721	0.00%
Q69	COMMERCIAL SAVINGS BANK	34-4209230	0.00%
Q70	BANK OF RIPLEY	62-0340125	0.29%
Q71	Citizens Bank of Kentucky, Inc.	61-0335030	0.38%
R00	FEDERAL HOME LOAN BANK OF INDIANAPOLIS	35-6001443	3.53%
R02	EATON FEDERAL SAVINGS BANK	38-0414093	0.31%
R16	FIRST FEDERAL SAVINGS BANK	35-1116773	0.66%
R24	OUR COMMUNITY BANK	35-0564470	0.07%
R40	HOMESTEAD SAVINGS BANK	38-0660120	0.06%
R44	RICHMOND MUTUAL BANCORPORATION	35-0309830	0.51%
R49	FARMERS & MECHANICS FS&LA	35-0303170	0.03%

R53	OLD MISSION BANK	38-3489563	0.11%
R56	American Community Bank of Indiana	35-0144969	0.11%
R58	EXCHANGE STATE BANK	38-0526280	0.08%
R59	ISABELLA BANK CORPORATION	38-3568210	1.44%
R60	OWEN COUNTY STATE BANK	35-0564480	0.20%
R61	HILLSDALE COUNTY NATIONAL BANK	38-0650660	1.25%
R62	ELEMENTS FINANCIAL FEDERAL CREDIT UNION	35-6022541	1.30%
R63	INOVA FEDERAL CREDIT UNION	35-0887540	0.43%
R64	Fort Financial Federal Credit Union	35-0868966	0.06%
R65	Crestmark Bank	38-3286561	1.41%
S00	FEDERAL HOME LOAN BANK OF CHICAGO	36-6001019	4.72%
S04	GREAT MIDWEST BANK	39-0476365	0.55%
S21	BEARDSTOWN SAVINGS, SB	37-0170560	0.03%
S22	HOYNE SAVINGS BANK	36-1241755	0.29%
S24	GUARDIAN SAVINGS BANK	37-0533190	0.02%
S25	LIBERTY BANK FOR SAVINGS	36-1385954	0.56%
S26	SECURITY BANK, s.b.	37-0509011	0.09%
S27	ILLINOIS LEAGUE OF FIN INSTIT	37-0341930	0.03%
S28	ILLINOIS SERVICE F S & L A	36-1255545	0.00%
S33	CENTRAL FEDERAL SAVINGS & LOAN ASSOC.	36-0882755	0.17%
S36	WEST POINTE BANK	39-1827049	0.23%
S37	COMMUNITY SAVINGS BANK	36-0939290	0.23%
S38	MUTUAL FEDERAL BANK	36-1776229	0.21%
S39	THE FIRST NATIONAL BANK OF RIVER	39-0280840	0.50%
S42	Time Federal Savings Bank	39-0462655	0.21%
S43	West Town Bank & Trust	36-1950478	0.53%
T13	VIKING SAVINGS BANK	41-1368205	0.11%
T27	NEW ERA BANK	43-0432620	0.29%
T28	FIRST NATIONAL BANK MAHNOMEN TWIN VALLE	41-0256330	0.05%
T30	Worthington Federal Savings Bank	41-0620886	0.04%
T31	EXCHANGE STATE BANK	42-0239000	0.21%
T33	KEARNEY TRUST COMPANY	44-0310650	0.16%
T37	BANCSTAR, INC.	43-1261607	0.09%
T38	SERVICE FIRST FEDERAL CREDIT UNION	46-0224713	0.17%
T39	HEARTLAND BANK	42-0535090	0.20%
U00	FEDERAL HOME LOAN BANK OF DALLAS	71-6013989	2.27%
U12	AMORY FS & LA	64-0113206	0.04%
U16	FIDELITY BANK	72-0184470	1.64%
U23	NORTHEAST TEXAS TEACHERS FCU	75-1099272	0.02%
U24	FIRST FEDERAL BANK OF LOUISIANA	72-0401264	0.71%
U27	FIRST NATIONAL BANK OF FORT STOCKTON	74-1315027	0.02%
U28	TEXAS BANKERS ASSOCIATION	74-0602235	0.67%
U29	RAYNNE BUILDING & LOAN ASSOC.	72-0296215	0.04%
U30	FIFTH DISTRICT SAVINGS BANK	72-0184630	0.38%
U31	CITY NATIONAL BANK	74-0560702	0.01%
U34	MBL BANK	72-0261971	0.09%
U35	EUREKA HOMESTEAD	72-0180310	0.16%
U36	FIRST NATIONAL BANK IN DERIDDER	72-0168925	0.12%

U38	CITIZENS STATE BANK	75-1249004	0.17%
U39	STATE NATIONAL BANK OF BIG SPRING	75-0139735	0.24%
U40	RICHLAND STATE BANK	72-0300200	0.46%
U41	EAST TEXAS BANCSHARES, INC.	76-0151437	0.43%
U42	COMMUNITY BANK HOLDINGS OF TEXAS, INC.	75-1652603	0.75%
U43	EVANGELINE BANK & TRUST COMPANY	72-0180410	0.29%
U45	TENSAS STATE BANK	72-0332815	0.14%
U46	MERCHANTS & FARMERS BANK & TRUST	72-0258810	0.25%
U47	STATE EMPLOYEES CREDIT UNION OF	85-6010733	0.58%
U48	GIBSLAND BANK & TRUST COMPANY	72-0389530	0.14%
U49	U.S. EAGLE FEDERAL CREDIT UNION	85-0102181	0.86%
U50	ST. LANDRY HOMESTEAD FSB	72-0307750	0.31%
U51	CITIZENS SAVINGS BANK	72-0369226	0.83%
U52	FIRST NATIONAL BANK OF LOUISIANA	72-0163429	0.27%
U53	SUNDOWN STATE BANK	75-1104365	0.19%
U54	COMANCHE NATIONAL CORPORATION	75-2937916	0.30%
U55	THE FIRST NATIONAL BANK OF EAGLE LAKE	74-0602058	0.06%
U56	POWELL STATE BANK	75-0304380	0.03%
U57	ST. MARTIN BANK & TRUST COMPANY	72-0307850	0.00%
U58	FALCON INTERNATIONAL BANK	74-2382841	0.44%
U60	COMMUNITY BANCSHARES OF MISSISSIPPI	64-0606241	0.52%
U62	Synergy Bank	72-1433422	0.44%
U63	Farmers State Bank & Trust Company	72-0358475	0.22%
U64	NEW FIRST NATIONAL BANK	74-0606995	0.50%
U67	BANK OF GRAVETT	71-0009850	0.15%
U68	MUENSTER STATE BANK	75-0453080	0.08%
U69	Credit Union of Texas	75-0225045	1.80%
U70	Progressive Bank	72-0769210	0.55%
U71	CommunityBank of Texas, NA	74-1946814	3.01%
U72	M C Bank & Trust Co.	72-0465556	0.19%
U74	First Federal Savings and Loan Association	64-0341960	0.13%
U75	First State Bank of Texas	77-0625590	0.16%
U77	First National Bank of Huntsville	74-0702223	0.06%
V00	FEDERAL HOME LOAN BANK OF TOPEKA	48-0561319	2.40%
V04	MUTUAL SAVINGS ASSOC	48-0306560	0.23%
V05	SAN LUIS VALLEY FEDERAL BANK	84-0312757	0.16%
V09	ARGENTINE FEDERAL SAVINGS	48-0123640	0.04%
V12	LIBERTY SAVINGS ASSOCIATION	48-0309900	0.03%
V15	FIRST FLO CORPORATION	84-0725524	0.08%
V17	LINDOE, INC	84-0530210	0.05%
V19	KANSAS BANKERS SERVICES, INC.	48-1233705	0.25%
V20	FIRST LIBERTY CAPITAL CORPORATION	84-0818995	0.04%
V23	BancCentral, National Association	73-0177591	0.24%
V24	CEDAR SECURITY BANK	47-0672448	0.03%
V25	CHISHOLM TRAIL FINANCIAL CORPORATION	48-0932878	0.03%
V27	SAC FEDERAL CREDIT UNION	47-0376486	0.80%
V29	EQUITY BANK	48-0987182	1.81%
V31	Central of Kansas, Inc.	48-0938215	1.15%

V32	Capital City Bank	48-0391435	0.29%
V34	PBT Bancshares, Inc.	48-1034571	0.41%
V35	Air Academy Federal Credit Union	84-0468072	0.60%
W02	SUMMIT STATE BANK	94-2878925	0.52%
W09	SEA WEST COAST GUARD FEDERAL CREDIT	94-1480396	0.16%
W10	FRESNO COUNTY FEDERAL CREDIT UNION	94-1214416	0.50%
W11	SCE FEDERAL CREDIT UNION	95-1766772	1.01%
W14	MONTEREY CREDIT UNION	94-6198351	0.57%
W15	ALTIER CREDIT UNION	86-0929205	0.09%
X10	BANK OF THE ROCKIES, N.A.	81-0135360	0.10%
X12	CASCADE FEDERAL CREDIT UNION	91-0596529	0.01%
X13	SALAL CREDIT UNION	91-0593941	0.87%
X15	FIRST NATIONAL BANK OF GILLETTE	83-0201987	0.27%
X16	MOUNTAINCREST CREDIT UNION	91-0596314	0.06%
X17	TRAILHEAD CREDIT UNION	93-0256725	0.12%
X18	IRELAND BANK	82-0132840	0.20%
X19	BIG HORN FEDERAL SAVINGS BANK	83-0105255	0.43%
X22	NorthWest Plus Credit Union	91-0684272	0.22%

Grand Total			100.00%
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PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS**Employer ID No.: 13-6321489**

Plan No.: 333

FORM 5500, SCHEDULE H, PART IV, LINE 5B

SCHEDULE OF PLANS TRANSFERRED FROM THIS PLAN TO ANOTHER PLAN(S)

JANUARY 1, 2017-DECEMBER 31, 2018

<u>5b(1) Name of plan(s)</u>	<u>5b(2) EIN</u>	<u>5b(3) PN</u>
Municipal Employees Credit Union of Baltimore, Defined Contribution Plan	52-0284053	004
nCino, Inc. 401(k) Plan	45-3806440	001
Town Square Bank Plan	61-0228640	001
United Valley Bank 401(k) Plan	45-0164345	001
Worthington Federal Savings Bank 401(k) Plan	41-0620886	002
FHLBank Dallas 401(k) Retirement Plan	71-6013989	003
Business First Bank Employee Retirement Plan and Trust	20-3977125	001
America First Credit Union 401(k) Plan and Trust	86-0929205	002

PENTEGRA DEFINED CONTRIBUTION PLAN FOR FINANCIAL INSTITUTIONS

Employer ID No.: 13-6321489

Plan No.: 333

FORM 5500, SCHEDULE H, PART IV, LINE 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

a) b) Identity of issue, borrower, lessor or similar party	c) Description of Investment, including maturity date, rate of interest, collateral, par, or maturity value	d) Cost **	e) Current Value
* Reliance Trust Company	Stable Value Fund, MetLife Series 25053 CL 0	**	\$ 321,637,855
State Street Global Advisors	S&P 500 (R) Indx NL SF CL A	**	299,164,380
State Street Global Advisors	S&P Midcap (R) Indx NL SF CL A	**	178,283,498
State Street Global Advisors	Russell Large Cap Growth R Indx SL SF	**	98,120,566
State Street Global Advisors	NASDAQ 100 Indx (R) NL SF CL A	**	104,045,899
State Street Global Advisors	Target Retirement 2025 NL SF CL A	**	84,271,264
State Street Global Advisors	Russell Small Cap (R) Indx NL SF CL A	**	73,592,510
State Street Global Advisors	Intl Indx NL SF CL A	**	63,405,309
State Street Global Advisors	Moderate Strategic Balanced SL Fund	**	70,673,846
State Street Global Advisors	Russell Large Cap Value R Indx SL SF	**	61,127,698
State Street Global Advisors	Aggressive Strategic Balanced SL Fund	**	56,615,270
State Street Global Advisors	Target Retirement 2035 NL SF CL A	**	63,144,588
State Street Global Advisors	Target Retirement 2030 NL SF CL A	**	64,316,601
State Street Global Advisors	Target Retirement 2020 NL SF CL A	**	47,790,789
State Street Global Advisors	US Long Treasury Indx NL SF CL A	**	36,569,711
State Street Global Advisors	Target Retirement 2045 NL SF CL A	**	40,272,881
State Street Global Advisors	Target Retirement 2040 NL SF CL A	**	39,161,654
State Street Global Advisors	Conservative Strategic Balanced SL Fund	**	31,961,639
State Street Global Advisors	US Bond Indx NL SF CL A	**	32,459,501
State Street Global Advisors	REIT Indx NL SF CL A	**	23,574,608
State Street Global Advisors	Target Retirement 2015 NL SF CL A	**	22,948,501
State Street Global Advisors	Target Retirement 2050 NL SF CL A	**	22,634,555
State Street Global Advisors	Target Retirement 2055 NL SF CL A	**	14,341,402
State Street Global Advisors	US Inflation Pro Bond Indx NL SF CL A	**	10,292,027
State Street Global Advisors	Target Retirement Income NL SF CL A	**	6,033,335
State Street Global Advisors	Target Retirement 2060 NL SF CL A	**	4,831,829
* Reliance Trust Company	Pentegra Advantage Moderate Asset Allocation CL 0	**	11,143,731
* Reliance Trust Company	Pentegra Advantage Moderately Aggressive Asset Allocation CL 0	**	11,567,406
* Reliance Trust Company	Pentegra Advantage Aggressive Asset Allocation CL 0	**	5,946,713
* Reliance Trust Company	Pentegra Advantage Moderately Conservative Asset Allocation CL 0	**	2,946,955
* Reliance Trust Company	Pentegra Advantage Conservative Asset Allocation CL 0	**	1,452,228
Total Investments in Common Collective Trust at Fair Value			1,904,328,749
T. Rowe	T.Rowe Blue Chip Growth Fund	**	30,866,526
American Beacon Funds	American Beacon Large Cap Value Fund Institutional	**	10,310,318
American Funds	American Funds Europacific R6	**	12,488,568
Principal Global Investors	Principal Midcap Blend I	**	13,963,667
Dodge and Cox	Dodge and Cox Income Fund	**	8,592,011
Dimensional Fund Advisors	DFA US Small Cap Portfolio Institutional	**	7,341,165
MFS	MFS Massachusetts Investors R5	**	7,408,987
Total Investments in Mutual Funds at Fair Value			90,971,242
Charles Schwab and Company, Inc.	Self Directed Brokerage Account	**	4,748,775
State Street Global Advisors	Cash Series US Government Fund	**	53,992,869
Total Investments			2,054,041,635
* Notes Receivable from Participants	Loans - Interest Rates 2.45% to 10.25%, Maturity Date 2018 to 2043		41,057,484

* Party - In - Interest

**Cost information not provided non - participant directed investments