

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information		
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>			
A	This return/report is for:	<input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	<input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) ____		
B	This return/report is:	<input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report <input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. <input type="checkbox"/>		
D	Check box if filing under:	<input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program <input type="checkbox"/> special extension (enter description)	

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>OAK HARBOR FREIGHT LINES, INC. 401(K) PLAN AND TRUST</u>	1b	Three-digit plan number (PN) ▶ <u>001</u>
		1c	Effective date of plan <u>01/01/1977</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>OAK HARBOR FREIGHT LINES, INC.</u> <div style="display: flex; justify-content: space-between;"> <div><u>P.O. BOX 1469</u> <u>AUBURN, WA 98071</u></div> <div><u>1339 WEST VALLEY HIGHWAY NORTH</u> <u>AUBURN, WA 98071</u></div> </div>	2b	Employer Identification Number (EIN) <u>91-0909217</u>
		2c	Plan Sponsor's telephone number <u>253-288-8300</u>
		2d	Business code (see instructions) <u>484120</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/25/2019	EDWARD VANDER POL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/25/2019	EDWARD VANDER POL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1914
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1641 6a(2) 1658 6b 0 6c 375 6d 2033 6e 0 6f 2033 6g 1237 6h 49
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2H 2J 2K

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☐ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018	
A Name of plan OAK HARBOR FREIGHT LINES, INC. 401(K) PLAN AND TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 OAK HARBOR FREIGHT LINES, INC.	D Employer Identification Number (EIN) 91-0909217

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASCENSUS

11-3665754

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	RECORDKEEPER	154019	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	14862	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

RAYMOND JAMES FINANCIAL SERVICES

59-1237041

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	SERVICE PROVIDER	50439	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2018 This Form is Open to Public Inspection
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>		
A Name of plan <u>OAK HARBOR FREIGHT LINES, INC. 401(K) PLAN AND TRUST</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>OAK HARBOR FREIGHT LINES, INC.</u>		D Employer Identification Number (EIN) <u>91-0909217</u>

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	1748458	2025594
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)	199372	151543
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)	1998205	2176178
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	62602867	57870910
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	66548902 62224225
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	17443
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	17443 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	66531459 62224225

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	1887628
	(B) Participants	2a(1)(B)	4262992
	(C) Others (including rollovers)	2a(1)(C)	213053
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	6363673
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	22873
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	121132
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	144005
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	2056
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1631887
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	1633943
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		-5809119
d Total income. Add all income amounts in column (b) and enter total	2d		2332502

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6146656	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		6146656
f Corrective distributions (see instructions)	2f		17443
g Certain deemed distributions of participant loans (see instructions)	2g		187817
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	220881	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	50439	
(4) Other	2i(4)	16500	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		287820
j Total expenses. Add all expense amounts in column (b) and enter total	2j		6639736

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-4307234
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MOSS ADAMS LLP

(2) EIN: 91-0189318

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)



REPORT OF INDEPENDENT AUDITORS
AND FINANCIAL STATEMENTS
WITH SUPPLEMENTAL SCHEDULE

OAK HARBOR FREIGHT LINES, INC.
401(k) PLAN & TRUST

December 31, 2018 and 2017



MOSSADAMS

Table of Contents

	PAGE
Report of Independent Auditors	1–2
Financial Statements	
Statements of net assets available for benefits	3
Statement of changes in net assets available for benefits	4
Notes to financial statements	5–13
Supplemental Schedule Required by the Department of Labor	
Schedule H, line 4(i) – schedule of assets (held at end of year)	14–15

Report of Independent Auditors

To the Trustees of
Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Ascensus Trust Company (Ascensus), the custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of December 31, 2018 and 2017, and for the year ended December 31, 2018, that the information provided to the Plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The Schedule H, line 4(i) – schedule of assets (held at end of year) as of December 31, 2018, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink that reads "Mon Adams LLP". The signature is written in a cursive, flowing style.

Tacoma, Washington
September 23, 2019

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Statements of Net Assets Available for Benefits

	December 31,	
	2018	2017
ASSETS		
Nonparticipant-directed investments		
Investments, at fair value		
Mutual funds	\$ 8,631,912	\$ 9,726,018
Cash and cash equivalents	623,959	774,838
Common stock	151,543	199,372
Total nonparticipant-directed investments, at fair value	9,407,414	10,700,228
Limited partnerships, at NAV (practical expedient)	25,938	30,430
Total nonparticipant-directed investments	9,433,352	10,730,658
Participant-directed investments		
Investments, at fair value		
Mutual funds	49,213,060	52,846,419
Money market fund	1,401,635	973,620
Total participant-directed investments	50,614,695	53,820,039
Total investments	60,048,047	64,550,697
Receivables		
Notes receivable from participants	2,176,178	1,998,205
Participant contributions	187,450	-
Employer contributions	84,036	-
	2,447,664	1,998,205
TOTAL ASSETS	62,495,711	66,548,902
LIABILITIES		
Excess contribution payable	-	17,443
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 62,495,711</u>	<u>\$ 66,531,459</u>

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Statement of Changes in Net Assets Available for Benefits

	Year Ended December 31, 2018
ADDITIONS TO NET ASSETS ATTRIBUTED TO	
Investment income (loss)	
Net depreciation in fair value of investments	\$ (5,643,693)
Interest and dividends	1,476,626
Net investment loss	(4,167,067)
Interest income on notes receivable from participants	121,110
Contributions	
Participant	4,468,703
Employer	1,974,427
Rollover	213,053
	6,656,183
Total additions	2,610,226
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO	
Benefits paid to participants	6,357,978
Administrative expenses	287,996
Total deductions	6,645,974
CHANGE IN NET ASSETS	(4,035,748)
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	66,531,459
End of year	\$ 62,495,711

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Notes to Financial Statements

Note 1 – Description of Plan

The following description of the Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust (the Plan) provides only general information. Participants should refer to the Plan agreement, as amended, for a more complete description of Plan provisions.

General – The Plan is a 401(k) salary deferral and profit sharing plan covering substantially all employees of Oak Harbor Freight Lines, Inc., and is subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Oak Harbor Freight Lines, Inc. (the Company) is the Plan's sponsor and serves as Plan administrator. The Plan contains nonparticipant-directed investments within a pooled fund and participant-directed investments. Prior to 2008, the employer made contributions to the Plan at its discretion. Participant accounts for prior years' employer contributions are held in the nonparticipant-directed pooled fund. Participants may elect to transfer their balance in the nonparticipant-directed pooled fund to their participant-directed account.

Eligibility – Employees of the Company are eligible to participate in the Plan upon reaching age 21 and are credited with one hour of service. Participants must be 21 years of age and complete at least three months of service to be eligible to receive employer matching contributions. Participants must be 21 years of age and complete at least one year of service to be eligible to receive any employer paid non-discretionary profit sharing contributions.

Contributions

Participant contributions – Each year, participants may contribute from 1–100% of pretax annual compensation, as defined in the Plan. Participants may also elect to make Roth contributions utilizing after-tax contributions. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans.

Employer match and profit sharing contributions – The Company may elect to make discretionary matching and non-elective profit sharing contributions to the Plan. The Company matches 50% of employee contributions, up to 5% of eligible compensation deferred to the Plan. Profit sharing contributions are allocated to participants in the same proportion as a participant's compensation bears to the total of all participants' compensation. There were no profit sharing contributions for the year ended December 31, 2018.

Contributions are subject to regulatory limitations.

Participant accounts – Each participant's account is credited with the participant's contributions and Company matching contributions as well as allocations of the Company's profit sharing contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Notes to Financial Statements

Note 1 – Description of Plan (continued)

Nonparticipant-directed pooled fund – Each investment account is credited with investment gains or losses as of each valuation date. Earnings or losses are allocated on the basis of the ratio of a participant's account balance as of the prior valuation date to that of all participants' account balances. Should a participant receive a distribution on any date other than a valuation date, their account balance as of the prior valuation date will be used.

Vesting – Participants are 100% vested immediately in their rollovers, and contributions plus actual earnings thereon. Vesting in employer discretionary non-elective contributions is as follows:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than 1	0%
1	20%
2	40%
3	60%
4	80%
5 or more	100%

Vesting in employer matching contributions is as follows:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Investment options – Upon enrollment in the Plan, a participant may direct their contributions into a variety of investment options made available through Ascensus. Participants may change their contribution investment options and transfer balances daily.

Notes receivable from participants – Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are issued by the Plan and secured by the balance in the participant's account. All loans must be repaid within a period of five years, unless the loan is used to purchase a principal residence, in which case, the loan must be repaid within a reasonable period of time, which is determined at the time the loan is made. Under the terms of the Plan agreement, plan loans will bear a reasonable rate of interest determined by the Plan administrator. Principal and interest is paid ratably in level payments not less frequently than quarterly. As of December 31, 2018, the rates of interest on outstanding loans ranged from 5.00–7.50% with various maturities through March 2048.

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Notes to Financial Statements

Note 1 – Description of Plan (continued)

Payment of benefits – Upon retirement, disability, death, termination of service, or attainment of age 59½, participants or their stated beneficiary may elect to receive a distribution of their vested account balance. The distribution may be in the form of a lump sum payment or in the form of annuity payments. If the participant's account balance is less than \$1,000, the Plan administrator may make an automatic distribution. The Plan also provides for hardship withdrawals in accordance with the provisions specified in the Plan document.

Forfeitures – Forfeited nonvested accounts totaled \$130,490 and \$175,476 at December 31, 2018 and 2017, respectively. These accounts will be used to reduce future employer contributions, pay administrative expenses of the Plan, or restore accounts for participants who terminate employment with the Company but return to service. For the year ended December 31, 2018, Company matching contributions were reduced by \$131,910 from forfeited nonvested accounts.

Note 2 – Summary of Significant Accounting Policies

Basis of accounting – The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, using the accrual method of accounting.

Use of estimates – The preparation of financial statements in accordance with generally accepted accounting principles requires the use of estimates and assumptions that may affect certain amounts and disclosures. Accordingly, actual results could differ from those estimates.

Investment valuation and income recognition – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability (the "exit price") in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Income recognition – Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. The net depreciation in fair value of investments consists of both the realized gains and losses and unrealized appreciation and depreciation of those investments.

Notes receivable from participants – Notes receivable from participants are measured at amortized cost, which represents unpaid principal balance plus accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions upon the occurrence of a distributable event, based on the terms of the Plan agreement. No allowance for credit losses has been recorded as of December 31, 2018 or 2017.

Payment of benefits – Benefits are recorded when paid.

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Notes to Financial Statements

Note 2 – Summary of Significant Accounting Policies (continued)

Investment and administrative expenses – Investment transaction costs are netted against investment proceeds. Trustee and investment fees are paid by the plan participants on a pro rata basis of the account balance to total account balance. Loan fees and distribution fees are paid by the participant taking the loan or distribution. All other administrative expenses related to the Plan are paid by the Company.

Excess contributions payable – Excess contributions payable represent amounts refunded to participants after year end to comply with regulatory contribution limitations.

Subsequent events – Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before the financial statements are available to be issued.

The Plan has evaluated subsequent events through September 23, 2019, which is the date the financial statements were available to be issued.

Note 3 – Fair Value Measurements

The framework for measuring fair value provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Notes to Financial Statements

Note 3 – Fair Value Measurements (continued)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2018 and 2017.

Cash and cash equivalents and money market funds – Valued at cost plus accrued interest, which approximates fair value.

Registered investment companies (mutual funds) – Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The funds held by the Plan are deemed to be actively traded. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission.

Common stock – Valued at the closing price reported on the active market on which the individual securities are traded.

Limited partnership – The Plan's investment in Hatteras Core Alternatives TEI Fund LP is valued using the net asset value practical expedient (NAV practical expedient) of the fund as reported by the fund managers. The NAV practical expedient is based on the fair value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of units outstanding.

The investment objective of the fund is to provide capital appreciation consistent with the return characteristic of the alternative investment portfolios of larger institutions. The fund's secondary objective is to provide capital appreciation with less volatility than that of the equity markets.

The following table provides additional information for investments in certain entities that calculate net asset value per share (or its equivalent):

	Fair Value as of December 31, 2018	Fair Value as of December 31, 2017	Redemption Frequency	Redemption Notice Period	Redemption Restrictions
Hatteras Core Alternatives TEI Fund LP \$	25,938	\$ 30,430	Quarterly	65 days	<ul style="list-style-type: none"> - In no event will more than 20% of the units be redeemed per quarter - 2% redemption fee if units are redeemed before the end of the 12 full months following purchase

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Notes to Financial Statements

Note 3 – Fair Value Measurements (continued)

The following table discloses the fair value hierarchy of the Plan's assets by level as of December 31, 2018 and 2017:

Fair Value Measurement at December 31, 2018				
	Level 1	Level 2	Level 3	Total
Nonparticipant-directed investments				
Mutual funds	\$ 8,631,912	\$ -	\$ -	\$ 8,631,912
Cash and cash equivalents	623,959	-	-	623,959
Common stock	151,543	-	-	151,543
Total nonparticipant-directed assets in the fair value hierarchy	9,407,414	-	-	9,407,414
Participant-directed investments				
Mutual funds	1,401,635	-	-	1,401,635
Money market funds	49,213,060	-	-	49,213,060
Total participant-directed assets in the fair value hierarchy	50,614,695	-	-	50,614,695
Total assets in the fair value hierarchy	\$ 60,022,109	\$ -	\$ -	
Nonparticipant-directed investments measured at NAV (practical expedient)				25,938
Investments at fair value				\$ 60,048,047
Fair Value Measurement at December 31, 2017				
	Level 1	Level 2	Level 3	Total
Nonparticipant-directed investments				
Mutual funds	\$ 9,726,018	\$ -	\$ -	\$ 9,726,018
Cash and cash equivalents	774,838	-	-	774,838
Common stock	199,372	-	-	199,372
Total nonparticipant-directed assets in the fair value hierarchy	10,700,228	-	-	10,700,228
Participant-directed investments				
Mutual funds	52,846,419	-	-	52,846,419
Money market funds	973,620	-	-	973,620
Total participant-directed assets in the fair value hierarchy	53,820,039	-	-	53,820,039
Total assets in the fair value hierarchy	\$ 64,520,267	\$ -	\$ -	
Nonparticipant-directed investments measured at NAV (practical expedient)				30,430
Investments at fair value				\$ 64,550,697

Gains and losses (realized and unrealized) included in changes in net assets for the period above are reported in net depreciation in fair value of investments in the statement of changes in net assets available for benefits.

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Notes to Financial Statements

Note 4 – Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

Net depreciation in fair value of investments	\$ (722,783)
Interest and dividends	255,002
Benefits paid to participants	(479,349)
Amounts transferred to participant-directed funds	(299,560)
Administrative expenses	(50,616)
	<u>\$ (1,297,306)</u>

Note 5 – Tax Status

The plan document is a volume submitter defined contribution plan that received a favorable opinion letter from the Internal Revenue Service on March 31, 2014, which stated that the Plan, as then designed, was in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

In accordance with guidance on accounting for uncertainty in income taxes, the Plan administrator has evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 6 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. It is reasonably possible, given the level of risk associated with investment securities, that changes in the values of the investments in the near term could materially affect a participant's account balance and the amounts reported in the statement of net assets available for benefits.

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Notes to Financial Statements

Note 7 – Information Certified by the Custodian

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by the custodian, Ascensus Trust Company:

	2018	2017
Participant directed investments	\$ 50,614,695	\$ 53,820,039
Notes receivable from participants	2,176,178	1,998,205
Net appreciation (depreciation) in fair value of investments	(4,920,910)	n/a
Interest and dividends	1,221,624	n/a

Note 8 – Party-In-Interest Transactions

Certain Plan investments are managed by Ascensus and Raymond James. Ascensus Trust Company and Raymond James are the custodians of the Plan, and, therefore, transactions with these entities qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management services to Ascensus and Raymond James for the year ended December 31, 2018, were \$154,019 and \$104,260, respectively.

Note 9 – Plan Termination

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan and discontinue its contributions at any time, subject to the provisions of ERISA. If the Plan is terminated, amounts allocated to a participant's account become fully vested.

Note 10 – Reconciliation to Form 5500

The Form 5500 has certain items that differ from amounts shown on the accompanying financial statements. These differences relate to classification only and have no effect upon net assets available for benefits for either period.

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust

Notes to Financial Statements

Note 11 – Reconciliation to Form 5500

The following is a reconciliation of the net assets available for benefits reported in the financial statements and the net assets reported on the Form 5500 as of December 31:

	<u>2018</u>	<u>2017</u>
Net assets available for benefits, per the financial statements	\$ 62,495,711	\$ 66,531,459
Less amounts accrued for participant receivables	(187,450)	-
Less amounts accrued for employer receivables	<u>(84,036)</u>	<u>-</u>
Net assets per the Form 5500	<u><u>\$ 62,224,225</u></u>	<u><u>\$ 66,531,459</u></u>

The following is a reconciliation of the change in net assets available for benefits reported in the financial statements and the net income reported on the Form 5500 for the year ended December 31, 2018:

Change in net assets available for benefits	
per the financial statements	\$ (4,035,748)
Add prior year receivable	-
Less current year receivable	<u>(271,486)</u>
Net income per the Form 5500	<u><u>\$ (4,307,234)</u></u>

**Supplemental Schedule
Required by the Department of Labor**

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust
EIN: 91-0909217, Plan #: 001
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Participant-directed investments			
	JPMorgan SmartRetirement 2050 A	Mutual Fund	**	\$ 9,077,002
	JPMorgan SmartRetirement Income A	Mutual Fund	**	7,600,040
	Franklin DynaTech A	Mutual Fund	**	3,542,119
	JPMorgan SmartRetirement 2025 A	Mutual Fund	**	3,230,638
	American Funds American Mutual R4	Mutual Fund	**	2,822,452
	American Funds New Perspective R4	Mutual Fund	**	2,581,874
	Hartford Midcap R4	Mutual Fund	**	2,403,619
	iShares S&P 500 Index A	Mutual Fund	**	2,099,217
	Oppenheimer Developing Mkts Fd	Mutual Fund	**	1,774,007
	PIMCO Total Return A	Mutual Fund	**	1,375,184
	Nuveen Real Estate Securities Fund A	Mutual Fund	**	1,373,958
	Lazard Int'l Strategic Equity Open	Mutual Fund	**	1,302,431
	Columbia Global Energy & Natural Res A	Mutual Fund	**	1,289,181
	JPMorgan SmartRetirement 2040 A	Mutual Fund	**	1,230,249
	JPMorgan SmartRetirement 2030 A	Mutual Fund	**	1,226,000
	Diamond Hill Small/Med Cap Fund	Mutual Fund	**	1,115,564
	JPMorgan SmartRetirement 2045 A	Mutual Fund	**	1,062,016
	JPMorgan SmartRetirement 2035 A	Mutual Fund	**	1,056,819
	JPMorgan SmartRetirement 2020 A	Mutual Fund	**	899,610
	Columbia Small Cap Index Fund A	Mutual Fund	**	826,409
	Columbia Mid Cap Index Fund A	Mutual Fund	**	576,509
	iShares MSCI EAFE Intl Index A	Mutual Fund	**	419,545
	iShares U.S. Aggregate Bond Index A	Mutual Fund	**	328,617
	Goldman Sachs Financial Square Govt Svc	Money Market	**	1,401,635
	Nonparticipant-directed investments			
	Vanguard 500 Index	Mutual Fund	\$ 216,793	645,848
	Vanguard Short Term Bond	Mutual Fund	566,526	686,198
	Wells Fargo Absolute Return Fund	Mutual Fund	397,911	417,859
	Vanguard Equity Income Fund	Mutual Fund	159,646	318,213
	IVA Worldwide Fund Class	Mutual Fund	256,436	341,229
	Vanguard Total Bond Market Index	Mutual Fund	555,389	345,088
	Templeton Global Bond Fund	Mutual Fund	344,560	298,737
	Vanguard Small Cap Index	Mutual Fund	73,550	253,405
	MFS International Diversif. Fund	Mutual Fund	118,239	240,900
	BlackRock Strategic Inc. Opportunities	Mutual Fund	282,286	265,634
	Vanguard Total Intern'l	Mutual Fund	155,235	232,608
	Thornburg Global Opportunities Fund	Mutual Fund	222,000	212,750
	Eaton Vance Atlanta Capital	Mutual Fund	144,757	237,807
	Vanguard Global Minimum Volatility Fund	Mutual Fund	235,030	242,127
	Franklin Mutual Global Discovery	Mutual Fund	183,109	217,483
	JP Morgan US Large Cap	Mutual Fund	109,165	201,262
	Doubleline Schiller Enhanced Cape Fund	Mutual Fund	260,000	211,962

Oak Harbor Freight Lines, Inc. 401(k) Plan & Trust
EIN: 91-0909217, Plan #: 001
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Equinox Mutual Hedge Futures Strategy	Mutual Fund	267,881	250,907
	Catalyst/Millburn Hedge Strategy Fund	Mutual Fund	267,881	246,460
	Gateway Fund Class	Mutual Fund	170,458	237,142
	PIMCO Income Fund	Mutual Fund	238,712	235,025
	Doubleline Total Return Bond Fund	Mutual Fund	226,180	221,474
	Hartford Floating Rate	Mutual Fund	186,463	219,024
	Loomis Sayles Bond Fund	Mutual Fund	196,427	217,824
	Diamond Hill Long-Short Fund	Mutual Fund	121,343	217,000
	Mainstay Mackay High Yield Corp Bond Fund	Mutual Fund	249,020	212,616
	Vanguard Real Estate Index Fund	Mutual Fund	63,971	209,904
	Brookfield Global Listed Real Estate Fund	Mutual Fund	230,900	209,425
	Invesco Balanced Risk Allocation Fund	Mutual Fund	245,640	209,180
	PIMCO Total Return Fund	Mutual Fund	178,102	173,796
	James Alpha Global Real Estate Investments	Mutual Fund	170,000	147,352
	Vanguard Inflation Protected Securities	Mutual Fund	141,188	146,894
	Deutsche Enhanced Commodity Strategy	Mutual Fund	193,896	108,779
	Brinks Company	Common Stock	6,841	11,378
	Darling Ingredients Inc.	Common Stock	7,730	10,678
	Timken Company	Common Stock	9,445	10,227
	Koppers Holdings	Common Stock	15,539	8,929
	Hill Rom Hldgs	Common Stock	4,635	8,147
	Sanderson Farms Inc.	Common Stock	7,691	8,142
	Extended Stay America Inc.	Common Stock	9,655	7,874
	Actuant Corporation	Common Stock	9,579	7,871
	Clean Harbor Inc.	Common Stock	7,487	7,649
	Dycom Industries Inc.	Common Stock	11,396	7,403
	Aegion Corporation	Common Stock	9,616	7,050
	Thor Industries Inc.	Common Stock	8,516	6,292
	Agco Corp	Common Stock	5,815	6,179
	Trinity Industries	Common Stock	4,999	6,095
	Newfield Expl Company	Common Stock	10,328	6,055
	Crane Company	Common Stock	5,737	5,702
	Murphy USA Inc.	Common Stock	4,838	5,671
	Polaris Industries	Common Stock	6,245	5,598
	Travelport Worldwide Ltd.	Common Stock	5,818	5,248
	Belden Inc.	Common Stock	6,943	4,971
	Stepan Company	Common Stock	3,910	3,478
	Diebold Inc.	Common Stock	8,874	906
	Hatteras Core Alternatives TEI	Limited Partnership	19,884	25,938
*	Raymond James Bank Deposit Program	Cash and Cash Equivalents	623,959	623,959
*	Participant notes receivable	Interest rates range from 5.00% to 7.50%, maturing through March 2048		2,176,178
				<u>\$ 62,224,225</u>

* Indicates party-in-interest.

** Information is not required as investments are participant-directed.

Oak Harbor Freight Lines, Inc. 401(k) Plan and Trust
Attachment to Form 5500, Schedule H, Line 4(i)
Schedule of Assets Held as December 31, 2018
EIN: 91-0909217, Plan #001

(b). Identity of issue, borrower, lessor, or similar party	(c.)Description of Investment	(d). Cost	(e) Current Value
Invesco Balanced Risk	Mutual Fund	\$ 245,640.00	\$ 209,180.26
Blackrock Strategic Inc. Opportunities	Mutual Fund	\$ 282,286.35	\$ 265,634.24
Brookfield Global Listed Real Estate	Mutual Fund	\$ 230,900.00	\$ 209,425.05
Doubleline Total Return	Mutual Fund	\$ 226,180.00	\$ 221,473.96
Doubleline Schiller Enhanced Cape Fund	Mutual Fund	\$ 260,000.00	\$ 211,961.91
Eaton Vance Atlanta Capital	Mutual Fund	\$ 144,757.49	\$ 237,806.88
Hartford Floating Rate	Mutual Fund	\$ 186,462.67	\$ 219,023.71
IVA Worldwide Fund Class	Mutual Fund	\$ 256,436.43	\$ 341,228.68
JP Morgan US Large Cap	Mutual Fund	\$ 109,165.44	\$ 201,262.38
Loomis Sayles Bond Fund	Mutual Fund	\$ 196,427.24	\$ 217,823.91
MFS International Diversif. Fund	Mutual Fund	\$ 118,239.30	\$ 240,900.39
Mainstay High Yield Opp.	Mutual Fund	\$ 249,020.47	\$ 212,615.75
Franklin Mutual Global Discovery	Mutual Fund	\$ 183,108.89	\$ 217,483.20
PIMCO Total Return Fund	Mutual Fund	\$ 178,101.99	\$ 173,795.65
PIMCO Income Fund Class	Mutual Fund	\$ 238,712.20	\$ 235,024.88
James Alpha Global Real Estate Investments	Mutual Fund	\$ 170,000.00	\$ 147,351.68
Templeton Global Fund	Mutual Fund	\$ 344,559.54	\$ 298,736.83
Thornburg Global Opportunities Fund	Mutual Fund	\$ 222,000.00	\$ 212,750.00
Vanguard REIT Index Fund	Mutual Fund	\$ 63,970.88	\$ 209,904.42
Vanguard Total Intern'l Stock Index	Mutual Fund	\$ 155,235.49	\$ 232,608.22
Vanguard Equity Income Fund	Mutual Fund	\$ 159,645.86	\$ 318,212.79
Vanguard Total Bond Market Index	Mutual Fund	\$ 555,388.82	\$ 345,087.67
Vanguard Short Term Bond	Mutual Fund	\$ 566,525.57	\$ 686,198.07
Vanguard Global Minimum Volatility Fund	Mutual Fund	\$ 235,030.00	\$ 242,127.14
Vanguard Inflation	Mutual Fund	\$ 141,188.35	\$ 146,894.47
Vanguard Small Cap Index	Mutual Fund	\$ 73,550.19	\$ 253,405.35
Vanguard 500 Index	Mutual Fund	\$ 216,793.17	\$ 645,847.90
Wells Fargo Absoulute Return Fund	Mutual Fund	\$ 397,910.92	\$ 417,858.86
DWS Enhanced Commodity	Alternative Investment	\$ 193,895.54	\$ 108,779.30
Diamond Hill Long-Short Fund	Alternative Investment	\$ 121,343.37	\$ 216,999.53
Gateway Fund Class	Alternative Investment	\$ 170,458.26	\$ 237,141.78
Catalyst/Millburn Hedge Strategy Fund Class	Alternative Investment	\$ 267,881.00	\$ 246,460.35
Equinox Mutualhedge Futures Strategy Fund	Alternative Investment	\$ 267,881.00	\$ 250,906.97
Hines Real Estate Investment	Alternative Investment		\$ 25,938.38
Agco Corp	Equity	\$ 5,814.64	\$ 6,179.37
Actuant Corporation	Equity	\$ 9,579.11	\$ 7,871.25
Aegion Corporation	Equity	\$ 9,616.11	\$ 7,050.24
Belden Inc.	Equity	\$ 6,943.38	\$ 4,970.63
Brinks Company	Equity	\$ 6,840.76	\$ 11,378.40
Clean Harbor Inc.	Equity	\$ 7,487.44	\$ 7,649.25

Crane Company	Equity	\$	5,736.74	\$	5,702.22
Darling Inter'l	Equity	\$	7,729.99	\$	10,678.20
Diebold Inc.	Equity	\$	8,874.08	\$	906.36
Dycom Industries Inc.	Equity	\$	11,396.49	\$	7,403.48
Extended Stay Amer Inc	Equity	\$	9,655.18	\$	7,874.00
Hill Rom Hldgs	Equity	\$	4,635.37	\$	8,146.60
Koppers Holdings	Equity	\$	15,539.48	\$	8,928.96
Murphy USA Inc.	Equity	\$	4,838.02	\$	5,671.36
Newfield Expl Company	Equity	\$	10,327.80	\$	6,054.58
Polaris Industries	Equity	\$	6,244.87	\$	5,597.64
Sanderson Farms Inc.	Equity	\$	7,690.71	\$	8,141.78
Stepan Company	Equity	\$	3,909.95	\$	3,478.00
Thor Industries Inc.	Equity	\$	8,515.54	\$	6,292.00
Timken Company	Equity	\$	9,444.89	\$	10,225.68
Trinity Industries	Equity	\$	4,998.95	\$	6,094.64
Travelport Worldwide Limited	Equity	\$	5,818.05	\$	5,248.32
American Funds American mutual R4	Mutual Fund			\$	2,822,452.37
American Funds New Perspective	Mutual Fund			\$	2,581,874.18
iShares US Aggregate Bond Index A	Mutual Fund			\$	328,613.67
iShares S&P 500 Index A	Mutual Fund			\$	2,099,217.26
iShares MSCI EAFE Intl Index A	Mutual Fund			\$	419,544.89
Columbia Mid Cap Index Fund A	Mutual Fund			\$	576,509.06
Columbia Small Cap Index Fund A	Mutual Fund			\$	826,409.10
Columbia Global Energy & Natural Res A	Mutual Fund			\$	1,289,181.15
Diamond Hill Small/Mid Cap Fund A	Mutual Fund			\$	1,115,564.34
Franklin DynaTech A	Mutual Fund			\$	3,542,119.08
Goldman Sachs Financial Square Govt. Svc	Mutual Fund			\$	1,401,634.64
Hartford Midcap R4	Mutual Fund			\$	2,403,619.01
JPMorgan Smart Retirement 2020A	Mutual Fund			\$	899,610.42
JPMorgan Smart Retirement 2025A	Mutual Fund			\$	3,230,637.58
JPMorgan Smart Retirement 2030A	Mutual Fund			\$	1,226,000.25
JPMorgan Smart Retirement 2035A	Mutual Fund			\$	1,056,818.60
JPMorgan Smart Retirement 2040A	Mutual Fund			\$	1,230,248.82
JPMorgan Smart Retirement 2045A	Mutual Fund			\$	1,062,015.99
JPMorgan Smart Retirement 2050A	Mutual Fund			\$	9,077,002.21
JPMorgan Smart Retirement Income	Mutual Fund			\$	7,600,040.45
Lazard Intl Strategic Equity Open	Mutual Fund			\$	1,302,431.71
Nuveen Real Estate Secs A	Mutual Fund			\$	1,373,957.62
Oppenheimer Developing Markets A	Mutual Fund			\$	1,774,007.14
Oppenheimer Global A	Mutual Fund			\$	0.04
PIMCO Total Return A	Mutual Fund			\$	1,375,184.43
Victory Global Natural Resources A	Mutual Fund			\$	0.01
Participant Loans	Rate 5.25% to 7.5%			\$	2,176,177.67
Cash and Cash Equivalents				\$	623,959.37
Total				\$	62,224,225.00