Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
AAKRON RULE CORP. PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1973

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
AAKRON RULE CORPORATION

8 INDIANOLA AVENUE
AKRON, NY 14001

2b Employer Identification Number (EIN)
16-0919851

2c Plan Sponsor's telephone number
716-542-5483

2d Business code (see instructions)
339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2019	DANIELLE ROBILLARD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	269
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	225
a(2) Total number of active participants at the end of the plan year	**6a(2)**	183
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	35
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	218
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	3
f Total. Add lines **6d** and **6e**.	**6f**	221
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	220
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	7
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
AAKRON RULE CORP. PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AAKRON RULE CORPORATION

D Employer Identification Number (EIN)
16-0919851

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARBOR CAPITAL

16-1468977

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	53999	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIRST AURORA FINANCIAL GROUP

634 MAIN STREET, SUITE 200
EAST AURORA, NY 14052

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	34976	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: TRONCONI SEGARRA & ASSOCIATES, LLP
b EIN: 04-3728817
c Position: INDEPENDENT AUDITOR
d Address: 8321 MAIN STREET
WILLIAMSVILLE, NY 14221
e Telephone:

Explanation: CHANGE IN INDEPENDENT AUDITOR DUE TO THE NORMAL COURSE OF BUSINESS

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
AAKRON RULE CORP. PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AAKRON RULE CORPORATION

D Employer Identification Number (EIN)
16-0919851

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	283610	301645
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	31542	29809
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	277552	826691
(2) U.S. Government securities	1c(2)	2463	2285
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	2544979	2197527
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	5717637	4490053
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	604861	591730

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	0
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	9462644	8439740
	Liabilities			
g	Benefit claims payable	1g	0	0
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	9462644	8439740

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	301645	
	(B) Participants	2a(1)(B)	0	
	(C) Others (including rollovers)	2a(1)(C)	47	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		301692
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-1734	
	(B) U.S. Government securities	2b(1)(B)	142	
	(C) Corporate debt instruments	2b(1)(C)	84197	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	0	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		82605
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	0	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	170714	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		170714
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
	(B) Other	2b(5)(B)	-770812	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-770812

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		22014
c Other income	2c		94
d Total income. Add all **income** amounts in column (b) and enter total	2d		-193693
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	772919	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		772919
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	56292	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		56292
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		829211
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-1022904
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CHIAMPOU TRAVIS BESAW & KERSHNERLLP **(2)** EIN: 16-1468002

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
AAKRON RULE CORP. PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AAKRON RULE CORPORATION

D Employer Identification Number (EIN)
16-0919851

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 16-0919851 33-6134835

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

AAKRON RULE CORP.
PROFIT SHARING PLAN

Financial Statements as of and for the Years Ended
December 31, 2018 and 2017
and Supplemental Schedule as of
December 31, 2018
with
Independent Auditors' Report

AAKRON RULE CORP. PROFIT SHARING PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1 – 2
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5 – 8
SUPPLEMENTAL SCHEDULE:	
Form 5500: Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	9 – 10

Certified Public Accountants
CTBK
Business Consultants
Chiampou Travis Besaw & Kershner LLP
45 BRYANT WOODS NORTH | AMHERST, NY 14228
PHONE 716 630 2400 | FAX 716 630 2401 | CTBK.COM

Charles W. Chiampou, CPA, JD
Robert J. Travis, CPA
Kelly G. Besaw, CPA, CVA
Eugene G. Kershner, CPA
D. Scott Sutherland, CPA
Stephen R. Brady, CPA, JD
Jon K. Pellish, CPA
Eric D. Colca, CPA, CVA
Michael Schaffstall, CPA
Garret R. Alexin, CPA, MBA
Karen M. Antonelli, CPA, CCIFP
Donald W. Campagna, CPA, MBA
Meagan K. Fitzgerald, CPA
Brian Maze, CPA
Andrew L. Neyman, CPA, MBA
Gina M. McDonough, CPA

INDEPENDENT AUDITORS' REPORT

To the Trustees of the
Aakron Rule Corp. Profit Sharing Plan
Akron, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Aakron Rule Corp. Profit Sharing Plan, which comprise the statement of net assets available for benefits as of December 31, 2018, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the 2018 financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Aakron Rule Corp. Profit Sharing Plan as of December 31, 2018, and the changes in net assets available for benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Prior Period Financial Statements

The financial statements of Aakron Rule Corp. Profit Sharing Plan as of December 31, 2017, were audited by other auditors whose report dated August 29, 2018, expressed an unmodified opinion on those statements.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Clampitt Travis Bebar & Kessler LLP

September 16, 2019

AAKRON RULE CORP. PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS		
INVESTMENTS AT FAIR VALUE:		
Money market funds	$ 826,691	$ 277,552
Common stocks	4,490,053	5,717,637
Asset backed securities	2,285	2,463
Corporate bonds	2,197,527	2,544,979
Municipal bonds	591,730	604,860
Total investments	8,108,286	9,147,491
RECEIVABLES:		
Employer contribution receivable	301,645	283,610
Accrued interest and dividends	29,809	31,543
Total receivables	331,454	315,153
NET ASSETS AVAILABLE FOR BENEFITS	$ 8,439,740	$ 9,462,644

See notes to financial statements.

AAKRON RULE CORP. PROFIT SHARING PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	2018	2017
ADDITIONS TO (REDUCTIONS FROM) NET ASSETS ATTRIBUTED TO:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	$ (779,816)	$ 644,143
Interest	112,470	110,614
Dividends	168,476	198,187
Return of principle	3,485	102
Net investment income (loss)	(495,385)	953,046
Contributions:		
Employer	301,645	283,610
Transfers in	47	46
Total contributions	301,692	283,656
Total net additions (reductions)	(193,693)	1,236,702
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	772,919	482,804
Administrative expenses	56,292	58,729
Total deductions	829,211	541,533
NET INCREASE (DECREASE)	(1,022,904)	695,169
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	9,462,644	8,767,475
End of year	$ 8,439,740	$ 9,462,644

See notes to financial statements.

AAKRON RULE CORP. PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

1. PLAN DESCRIPTION

The following is a brief description of the Aakron Rule Corp. Profit Sharing Plan (the "Plan") provided for general informational purposes. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General – The Plan is a defined contribution plan covering all full-time employees of the Company who have one year of service (1,000 hours), and are age twenty-one or older. It is subject to the provision of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan continues to be for the exclusive benefit of the employees of the following participating companies: Aakron Rule Corp., Wagner Pencil Company, Inc. and Cato Holdings, LLC (the "Plan Sponsors").

Contributions – Each year, the Company contributes to the Plan an amount which the Plans Sponsors' Boards of Directors deems advisable, subject to certain limitations.

Vesting – Vesting in the Plan benefits is based on years of continuous service. A participant is 100% vested after three years of credited service or upon reaching normal retirement age. Should a participant die or become disabled while still employed by the employer, that participant's entire Plan interest becomes 100% vested.

Forfeitures – Forfeitures are allocated to participants as additional employer contributions. Forfeitures totaling $6,625 and $8,647 were allocated to active participants for the years ended December 31, 2018 and 2017, respectively. There was no balance in forfeited, non-vested accounts at December 31, 2018 and 2017.

Participant Accounts – Each participant's account is credited with the allocation of the Company's contribution plus the forfeitures of terminated participants' non-vested accounts based on the participants' proportionate share of the total compensation paid during the year to all employed participants in the Plan on the last day of the Plan year end. Plan earnings and administrative expenses are allocated based on each participant's proportionate share of the total Plan assets as of the beginning of the Plan year.

Plan Termination – Although it has not expressed any intent to do so, the Plan Sponsor has the right to terminate the Plan subject to the provisions of ERISA. In the event of termination, participants shall become 100% vested and entitled to the amount of their account at the date of such termination.

Payment of Benefits – The Plan allows a participant on termination of service due to death, disability, or retirement to withdraw all of their account balance in a lump sum distribution. The Plan also allows a participant, after attaining the normal retirement age, to withdraw all or any part of their participant account balance.

Administrative Expenses – Certain expenses of maintaining the Plan are paid directly by the Plan sponsor and are excluded from the financial statements. Investment advisory related expenses are included in administrative expenses. Investment transaction expenses are included in the net appreciation or depreciation in fair value of investments.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting – The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of net assets at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition – The Plan determines the fair value of assets and liabilities, which are subject to be reported at fair value based on accounting principles generally accepted in the United States of America. These standards establish a hierarchy for the determination of fair value, as well as disclosure requirements relative to those assets and liabilities. The hierarchy identifies three levels of input. Level 1 inputs are generally quoted market prices for identical assets or liabilities, which are actively traded on an exchange. Level 2 inputs generally consist of market prices for identical assets which are not actively traded or market prices of similar assets or liabilities which are actively traded, on an exchange. Level 3 inputs are referred to as unobservable inputs and consist primarily of information derived by management where Level 1 and Level 2 inputs are not available. These may include such things as present value of expected future cash flows or other valuation methodologies. Under the hierarchy, Level 1 inputs are the most preferred, followed by Level 2, and Level 3 is to be used only where neither Level 1 nor Level 2 inputs are available.

An investment's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value

Money market funds: Valued at the daily closing price as reported by the funds. The money market funds are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish a daily net asset value (NAV) and to transact at that price. The money market funds are deemed to be actively traded.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Asset backed securities, corporate bonds and municipal bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Plan presents in the statement of changes in net assets available for benefits the net appreciation (depreciation) in fair value of investments, which includes unrealized and realized gains and losses on investments that were held or sold during the year.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividend income is recognized on the ex-dividend date.

Payment of Benefits – Benefit payments to participants are recorded upon distribution.

Risks and Uncertainties – The Plan's assets include various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to the value of such investments, changes in the values of investments will occur and such changes could materially affect the amounts reported in the accompanying financial statements.

Subsequent Events – The Plan has evaluated the effects of all subsequent events through September 16, 2019, the date the financial statements were available to be issued, to determine if events or transactions occurring through that date require potential adjustment or disclosure in the financial statements.

Reclassifications – Certain reclassifications have been made to the 2017 financial statements for purposes of conformity with the 2018 presentation.

3. FAIR VALUE MEASUREMENTS

The Plan uses fair value measurements to record fair value adjustments to certain assets and to determine fair value disclosures (as discussed in Note 2). The following table sets forth, by level within the fair value hierarchy, the Plan's assets that are measured at fair value as of December 31:

	2018	2017
Level 1:		
Money market funds	$ 826,691	$ 277,552
Common stocks	4,490,053	5,717,637
	5,316,744	5,995,189
Level 2:		
Asset backed securities	2,285	2,463
Corporate bonds	2,197,527	2,544,979
Municipal bonds	591,730	604,860
	2,791,542	3,152,302
Total investments at fair value	$ 8,108,286	$ 9,147,491

4. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan activities and investments are administered by LaSalle St. Securities, LLC and P&A Group, LLC. P&A Group is the third party administrator and LaSalle St. Securities is the custodian. Therefore, these transactions qualify as party-in-interest transactions.

5. INCOME TAX STATUS

The Plan received a determination letter from the IRS stating the Plan is qualified pursuant to Section 401(a) of the IRC and, accordingly, the related trust's net investment income is exempt from income taxes. Once qualified, the Plan is required to operate in conformity with the IRS to maintain its qualifications. The Plan has been amended since receiving the determination letter. The plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC. The plan administrator is not aware of any course of action or series of events that have occurred that might adversely affect the Plan's qualified status.

* * * * * *

AAKRON RULE CORP. PROFIT SHARING PLAN

EIN: 16-1270116
PLAN NUMBER: 001

FORM 5500: SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	**Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value**	**Cost**	**Current Value**
		Money market funds		
	Fidelity Govt Money Market Capital Reserves	Money market fund	$ 582,107	$ 582,107
	Fidelity Govt Money Market Capital Reserves	Money market fund	244,584	244,584
		Common stocks		
	Microsoft Corp	1,350 Shares	80,337	137,120
	Verizon Communications	1,350 Shares	109,780	132,117
	Intel Corp	2,700 Shares	65,309	126,711
	Boeing Co	375 Shares	47,627	120,938
	Merck & Co Inc New Com	1,550 Shares	71,904	118,436
	Digital Realty Tr Inc.	1,100 Shares	89,151	117,205
	Waste Management Inc.	1,300 Shares	64,457	115,687
	3M Company	600 Shares	111,393	114,324
	CVS Health Corp	1,700 Shares	104,011	111,384
	MGM Growth PPTYS LLC	4,200 Shares	117,955	110,920
	AT&T Inc Com	3,700 Shares	129,670	105,598
	Chevron Corp	950 Shares	103,596	103,351
	Pfizer Inc.	2,300 Shares	75,373	100,395
	Brinker International Inc.	2,100 Shares	104,213	92,358
	Exxon Mobil Corp	1,300 Shares	106,126	88,647
	OGE Energy Corp Holding Co	1,950 Shares	54,837	76,421
	Cincinnati Financial Corp	950 Shares	68,952	73,549
	Procter and Gamble Co Com	800 Shares	70,863	73,536
	WEC Energy Group Inc.	1,050 Shares	62,429	72,723
	American Elex Pwr Co	950 Shares	62,396	71,003
	Coca Cola Co	1,450 Shares	66,141	68,658
	Paychex Inc.	1,050 Shares	61,875	68,408
	Astrazeneca Adr	1,800 Shares	57,183	68,364
	Pinnacle West Cap Cp	800 Shares	62,049	68,160
	Johnson & Johnson	500 Shares	59,192	64,525
	Cisco Sys Inc	1,450 Shares	32,614	62,829
	Glaxosmithkline Adr	1,600 Shares	68,972	61,136
	Applied Materials	1,800 Shares	72,799	58,932
	Eaton Corp PLC Com	850 Shares	52,350	58,361
	Royal Bank of Canada Com Npv	850 Shares	58,586	58,242
	Abbott Laboratories	800 Shares	46,913	57,864
	Oracle Corp	1,275 Shares	55,570	57,566
	Archer Daniels Midland	1,400 Shares	60,950	57,358
	Oneok Inc.	1,050 Shares	56,029	56,648
	Cisco Sys Inc.	1,300 Shares	24,513	56,329
	Canadian Imperial Bank of Commerce Com	750 Shares	57,504	55,905
	Pepsico Inc.	500 Shares	49,614	55,240
	BP PLC Adr	1,450 Shares	48,813	54,984
	Teradyne Inc.	1,750 Shares	56,831	54,914
	KLA-Tencor Corp	600 Shares	62,813	53,694
	Sun Life Financial Inc Com Npv Isin	1,600 Shares	51,841	53,103
	Visa Inc.	400 Shares	48,813	52,776
	Anheuser-Busch	800 Shares	59,592	52,648
	Zoetis Inc.	600 Shares	57,440	51,324
	Hubbell Inc.	500 Shares	53,596	49,670
	Comerica Inc.	700 Shares	63,283	48,083
	Royal Dutch Shell PLC	800 Shares	42,370	47,952
	Citigroup Inc.	900 Shares	63,698	46,854
	Jacobs Energy Group Inc.	800 Shares	51,459	46,768
	Walmart Inc.	500 Shares	41,670	46,575

AAKRON RULE CORP. PROFIT SHARING PLAN

EIN: 16-1270116
PLAN NUMBER: 001

FORM 5500: SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	**Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value**	**Cost**	**Current Value**
	Brunskwick Corp	1,000 Shares	57,907	46,450
	Hillenbrand Inc Com	1,200 Shares	48,471	45,516
	Celgene Corp	700 Shares	60,437	44,863
	Constellation Brands Inc.	275 Shares	59,232	44,226
	CBS Corp	1,000 Shares	52,899	43,720
	Schlumberger Limited Com	1,200 Shares	53,119	43,296
	M&T Bank Corp	300 Shares	46,471	42,939
	Cabot Oil & Gas Co	1,800 Shares	44,446	40,230
	Keurig Dr Pepper Inc.	1,500 Shares	43,002	38,460
	Micron Technology	1,200 Shares	45,833	38,076
	Lilly Eli & Com	300 Shares	22,701	34,716
	Deutsche Telekom AG Ads	2,000 Shares	32,757	33,881
	Newmont Mng Corp	900 Shares	34,578	31,185
	Peabody Energy Corp	1,000 Shares	34,319	30,480
	Bristol Myers Squibb	575 Shares	30,962	29,889
	JP Morgan Chase & Co	300 Shares	26,849	29,286
	Marathon Oil Corp	1,800 Shares	35,623	25,812
	Fuller H B Co	600 Shares	30,891	25,602
	Discovery Inc	1,000 Shares	33,278	24,740
	Freeport McMoran Inc	2,000 Shares	32,822	20,620
	SPX Flow Inc.	650 Shares	26,424	19,773
		Asset backed securities		
	Fedl Natl Mtg Assn Pool	3/1/2032, 6.5%	2,174	2,285
		Corporate bonds		
	DirecTV Holdings LLC	2/15/2021, 4.60%	258,535	255,703
	America Movil Sab De Cv	10/16/2019, 5.00%	255,062	253,275
	Apple Inc. Note	5/13/2022, 2.70%	252,088	247,215
	Royal Bank of Canada	6/27/2022, 3.00%	241,443	245,875
	Morgan Stanley Mtn	10/28/2024, 3.477%	183,726	190,500
	Royal Bank of Canada Mtn	8/22/2022, 3.00%	150,003	149,668
	Alibaba Group Holdings Ltd Notes	11/28/2019, 2.50%	150,258	149,181
	JP Morgan Chase & Co Note	5/10/2021, 4.625%	104,807	102,913
	Goldman Sachs Group Inc.	4/2/2023, 3.898%	98,670	100,000
	Barclays Bk Plc	11/24/2020, 3.33%	100,967	98,578
	Morgan Stanley Mtn	3/1/2023, 3.988%	100,139	98,150
	Wells Fargo Co Mtn	6/3/2026, 4.10%	101,928	97,653
	Citigroup Mtn	1/31/2025, 3.747%	100,699	97,401
	Goldman Sachs Group Inc.	10/17/2023, 3.277%	70,192	65,387
	Walgreen Co Notes	1/15/2019, 5.25%	46,047	46,028
		Municipal bonds		
	California St Go Bds Series	10/1/2019, 6.20%	103,029	102,505
	NYE Cnty Nev Sch Dist Ltd Tax Bds	5/1/2022, 4.75%	104,666	102,032
	Anderson Ind Sch Bldg Corp Taxable	7/5/2026, 3.60%	102,112	101,506
	Florida Hurricane Catastrophe Fd	7/1/2020, 2.995%	100,475	100,131
	University North C Univ Revs	3/1/2023, 3.295%	101,000	99,101
	New York St Mun Bd Bk Agy Recovery Act	4/1/2025, 6.636%	87,978	86,455

AAKRON RULE CORP. PROFIT SHARING PLAN

EIN: 16-1270116
PLAN NUMBER: 001

FORM 5500: SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	**Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value**	**Cost**	**Current Value**
		Money market funds		
	Fidelity Govt Money Market Capital Reserves	Money market fund	$ 582,107	$ 582,107
	Fidelity Govt Money Market Capital Reserves	Money market fund	244,584	244,584
		Common stocks		
	Microsoft Corp	1,350 Shares	80,337	137,120
	Verizon Communications	1,350 Shares	109,780	132,117
	Intel Corp	2,700 Shares	65,309	126,711
	Boeing Co	375 Shares	47,627	120,938
	Merck & Co Inc New Com	1,550 Shares	71,904	118,436
	Digital Realty Tr Inc.	1,100 Shares	89,151	117,205
	Waste Management Inc.	1,300 Shares	64,457	115,687
	3M Company	600 Shares	111,393	114,324
	CVS Health Corp	1,700 Shares	104,011	111,384
	MGM Growth PPTYS LLC	4,200 Shares	117,955	110,920
	AT&T Inc Com	3,700 Shares	129,670	105,598
	Chevron Corp	950 Shares	103,596	103,351
	Pfizer Inc.	2,300 Shares	75,373	100,395
	Brinker International Inc.	2,100 Shares	104,213	92,358
	Exxon Mobil Corp	1,300 Shares	106,126	88,647
	OGE Energy Corp Holding Co	1,950 Shares	54,837	76,421
	Cincinnati Financial Corp	950 Shares	68,952	73,549
	Procter and Gamble Co Com	800 Shares	70,863	73,536
	WEC Energy Group Inc.	1,050 Shares	62,429	72,723
	American Elex Pwr Co	950 Shares	62,396	71,003
	Coca Cola Co	1,450 Shares	66,141	68,658
	Paychex Inc.	1,050 Shares	61,875	68,408
	Astrazeneca Adr	1,800 Shares	57,183	68,364
	Pinnacle West Cap Cp	800 Shares	62,049	68,160
	Johnson & Johnson	500 Shares	59,192	64,525
	Cisco Sys Inc	1,450 Shares	32,614	62,829
	Glaxosmithkline Adr	1,600 Shares	68,972	61,136
	Applied Materials	1,800 Shares	72,799	58,932
	Eaton Corp PLC Com	850 Shares	52,350	58,361
	Royal Bank of Canada Com Npv	850 Shares	58,586	58,242
	Abbott Laboratories	800 Shares	46,913	57,864
	Oracle Corp	1,275 Shares	55,570	57,566
	Archer Daniels Midland	1,400 Shares	60,950	57,358
	Oneok Inc.	1,050 Shares	56,029	56,648
	Cisco Sys Inc.	1,300 Shares	24,513	56,329
	Canadian Imperial Bank of Commerce Com	750 Shares	57,504	55,905
	Pepsico Inc.	500 Shares	49,614	55,240
	BP PLC Adr	1,450 Shares	48,813	54,984
	Teradyne Inc.	1,750 Shares	56,831	54,914
	KLA-Tencor Corp	600 Shares	62,813	53,694
	Sun Life Financial Inc Com Npv Isin	1,600 Shares	51,841	53,103
	Visa Inc.	400 Shares	48,813	52,776
	Anheuser-Busch	800 Shares	59,592	52,648
	Zoetis Inc.	600 Shares	57,440	51,324
	Hubbell Inc.	500 Shares	53,596	49,670
	Comerica Inc.	700 Shares	63,283	48,083
	Royal Dutch Shell PLC	800 Shares	42,370	47,952
	Citigroup Inc.	900 Shares	63,698	46,854
	Jacobs Energy Group Inc.	800 Shares	51,459	46,768
	Walmart Inc.	500 Shares	41,670	46,575

AAKRON RULE CORP. PROFIT SHARING PLAN

EIN: 16-1270116
PLAN NUMBER: 001

FORM 5500: SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	**Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value**	**Cost**	**Current Value**
	Brunskwick Corp	1,000 Shares	57,907	46,450
	Hillenbrand Inc Com	1,200 Shares	48,471	45,516
	Celgene Corp	700 Shares	60,437	44,863
	Constellation Brands Inc.	275 Shares	59,232	44,226
	CBS Corp	1,000 Shares	52,899	43,720
	Schlumberger Limited Com	1,200 Shares	53,119	43,296
	M&T Bank Corp	300 Shares	46,471	42,939
	Cabot Oil & Gas Co	1,800 Shares	44,446	40,230
	Keurig Dr Pepper Inc.	1,500 Shares	43,002	38,460
	Micron Technology	1,200 Shares	45,833	38,076
	Lilly Eli & Com	300 Shares	22,701	34,716
	Deutsche Telekom AG Ads	2,000 Shares	32,757	33,881
	Newmont Mng Corp	900 Shares	34,578	31,185
	Peabody Energy Corp	1,000 Shares	34,319	30,480
	Bristol Myers Squibb	575 Shares	30,962	29,889
	JP Morgan Chase & Co	300 Shares	26,849	29,286
	Marathon Oil Corp	1,800 Shares	35,623	25,812
	Fuller H B Co	600 Shares	30,891	25,602
	Discovery Inc	1,000 Shares	33,278	24,740
	Freeport McMoran Inc	2,000 Shares	32,822	20,620
	SPX Flow Inc.	650 Shares	26,424	19,773
		Asset backed securities		
	Fedl Natl Mtg Assn Pool	3/1/2032, 6.5%	2,174	2,285
		Corporate bonds		
	DirecTV Holdings LLC	2/15/2021, 4.60%	258,535	255,703
	America Movil Sab De Cv	10/16/2019, 5.00%	255,062	253,275
	Apple Inc. Note	5/13/2022, 2.70%	252,088	247,215
	Royal Bank of Canada	6/27/2022, 3.00%	241,443	245,875
	Morgan Stanley Mtn	10/28/2024, 3.477%	183,726	190,500
	Royal Bank of Canada Mtn	8/22/2022, 3.00%	150,003	149,668
	Alibaba Group Holdings Ltd Notes	11/28/2019, 2.50%	150,258	149,181
	JP Morgan Chase & Co Note	5/10/2021, 4.625%	104,807	102,913
	Goldman Sachs Group Inc.	4/2/2023, 3.898%	98,670	100,000
	Barclays Bk Plc	11/24/2020, 3.33%	100,967	98,578
	Morgan Stanley Mtn	3/1/2023, 3.988%	100,139	98,150
	Wells Fargo Co Mtn	6/3/2026, 4.10%	101,928	97,653
	Citigroup Mtn	1/31/2025, 3.747%	100,699	97,401
	Goldman Sachs Group Inc.	10/17/2023, 3.277%	70,192	65,387
	Walgreen Co Notes	1/15/2019, 5.25%	46,047	46,028
		Municipal bonds		
	California St Go Bds Series	10/1/2019, 6.20%	103,029	102,505
	NYE Cnty Nev Sch Dist Ltd Tax Bds	5/1/2022, 4.75%	104,666	102,032
	Anderson Ind Sch Bldg Corp Taxable	7/5/2026, 3.60%	102,112	101,506
	Florida Hurricane Catastrophe Fd	7/1/2020, 2.995%	100,475	100,131
	University North C Univ Revs	3/1/2023, 3.295%	101,000	99,101
	New York St Mun Bd Bk Agy Recovery Act	4/1/2025, 6.636%	87,978	86,455