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| Form 5500-SF Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation | Short Form Annual Return/Report of Small Employee Benefit Plan This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500-SF. | OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection |
|---|--|---|

| | | | |
|--|--|---|---------------------------------------|
| Part I Annual Report Identification Information | | | |
| For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u> | | | |
| A This return/report is for: | <input checked="" type="checkbox"/> a single-employer plan | <input type="checkbox"/> a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) | |
| | <input type="checkbox"/> a one-participant plan | <input type="checkbox"/> a foreign plan | |
| B This return/report is | <input type="checkbox"/> the first return/report | <input type="checkbox"/> the final return/report | |
| | <input type="checkbox"/> an amended return/report | <input type="checkbox"/> a short plan year return/report (less than 12 months) | |
| | | | |
| C Check box if filing under: | <input checked="" type="checkbox"/> Form 5558 | <input type="checkbox"/> automatic extension | <input type="checkbox"/> DFVC program |
| | <input type="checkbox"/> special extension (enter description) | | |

| | | | | |
|---|---|----------|--|---------------------|
| Part II Basic Plan Information —enter all requested information | | | | |
| 1a Name of plan | <u>NNR MANAGEMENT, LLC CASH BALANCE PENSION PLAN</u> | | 1b Three-digit plan number (PN) ► | <u>001</u> |
| | | | 1c Effective date of plan | <u>01/01/2014</u> |
| 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>NNR MANAGEMENT, LLC</u> <u>1000 AMERICAN SUPERIOR BLVD.</u> <u>WINTER HAVEN, FL 33880</u> | | | 2b Employer Identification Number (EIN) | <u>46-4842022</u> |
| | | | 2c Sponsor's telephone number | <u>863-293-0325</u> |
| | | | 2d Business code (see instructions) | <u>541600</u> |
| | | | | |
| 3a Plan administrator's name and address | <input checked="" type="checkbox"/> Same as Plan Sponsor. | | 3b Administrator's EIN | |
| | | | 3c Administrator's telephone number | |
| 4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name c Plan Name | | | 4b EIN | |
| | | | 4d PN | |
| 5a Total number of participants at the beginning of the plan year | 5a | <u>2</u> | | |
| b Total number of participants at the end of the plan year | 5b | <u>2</u> | | |
| c Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | 5c | | | |
| d(1) Total number of active participants at the beginning of the plan year | 5d(1) | <u>2</u> | | |
| d(2) Total number of active participants at the end of the plan year | 5d(2) | <u>2</u> | | |
| e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | 5e | <u>0</u> | | |

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|------------------|---|------------|--|
| SIGN HERE | Filed with authorized/valid electronic signature. | 09/26/2019 | RANDY AULICK |
| | Signature of plan administrator | Date | Enter name of individual signing as plan administrator |
| SIGN HERE | Filed with authorized/valid electronic signature. | 09/26/2019 | RANDY AULICK |
| | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) ☒ Yes ☐ No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) ☒ Yes ☐ No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☒ No ☐ Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part III Financial Information

| 7 Plan Assets and Liabilities | | (a) Beginning of Year | (b) End of Year |
|--|--------------|------------------------------|------------------------|
| a Total plan assets | 7a | 563799 | 662935 |
| b Total plan liabilities | 7b | | |
| c Net plan assets (subtract line 7b from line 7a) | 7c | 563799 | 662935 |
| 8 Income, Expenses, and Transfers for this Plan Year | | (a) Amount | (b) Total |
| a Contributions received or receivable from: | | | |
| (1) Employers | 8a(1) | 130000 | |
| (2) Participants | 8a(2) | | |
| (3) Others (including rollovers) | 8a(3) | | |
| b Other income (loss) | 8b | -24157 | |
| c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) | 8c | | 105843 |
| d Benefits paid (including direct rollovers and insurance premiums to provide benefits) | 8d | | |
| e Certain deemed and/or corrective distributions (see instructions) ... | 8e | | |
| f Administrative service providers (salaries, fees, commissions) | 8f | 6707 | |
| g Other expenses | 8g | | |
| h Total expenses (add lines 8d, 8e, 8f, and 8g) | 8h | | 6707 |
| i Net income (loss) (subtract line 8h from line 8c) | 8i | | 99136 |
| j Transfers to (from) the plan (see instructions) | 8j | | |

Part IV Plan Characteristics

- 9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1C
- b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions

| 10 During the plan year: | | Yes | No | Amount |
|---|------------|------------|-----------|---------------|
| a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) | 10a | | X | |
| b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.) | 10b | | X | |
| c Was the plan covered by a fidelity bond? | 10c | | X | |
| d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 10d | | X | |
| e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.) | 10e | | X | |
| f Has the plan failed to provide any benefit when due under the plan? | 10f | | X | |
| g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.) | 10g | | X | |
| h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 10h | | | |
| i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 | 10i | | | |

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below) ☒ Yes ☐ No

11a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 **11a** 0

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? ☐ Yes ☒ No
(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month _____ Day _____ Year _____

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year **12b**

c Enter the amount contributed by the employer to the plan for this plan year **12c**

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) **12d**

e Will the minimum funding amount reported on line 12d be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year **13a**

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? ☐ Yes ☒ No

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 13c(1) Name of plan(s): | 13c(2) EIN(s) | 13c(3) PN(s) |
|--------------------------------|----------------------|---------------------|
| | | |

| | | |
|--|--|---|
| SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation | Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF. | OMB No. 1210-0110 2018 This Form is Open to Public Inspection |
|--|--|---|

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

| | |
|--|--|
| A Name of plan <u>NNR MANAGEMENT, LLC CASH BALANCE PENSION PLAN</u> | B Three-digit plan number (PN) ▶ <u>001</u> |
| C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>NNR MANAGEMENT, LLC</u> | D Employer Identification Number (EIN) <u>46-4842022</u> |

| | |
|---|---|
| E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | F Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500 |
|---|---|

| | |
|---------------|--------------------------|
| Part I | Basic Information |
|---------------|--------------------------|

| | | | |
|---|----------------------------|---------------------------|--------------------------|
| 1 Enter the valuation date: Month <u>12</u> Day <u>31</u> Year <u>2018</u> | | | |
| 2 Assets: | | | |
| a Market value..... | 2a | <u>532935</u> | |
| b Actuarial value | 2b | <u>532935</u> | |
| 3 Funding target/participant count breakdown | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
| a For retired participants and beneficiaries receiving payment | <u>0</u> | <u>0</u> | <u>0</u> |
| b For terminated vested participants | <u>0</u> | <u>0</u> | <u>0</u> |
| c For active participants | <u>2</u> | <u>420018</u> | <u>420018</u> |
| d Total | <u>2</u> | <u>420018</u> | <u>420018</u> |
| 4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/> | | | |
| a Funding target disregarding prescribed at-risk assumptions | 4a | | |
| b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor | 4b | | |
| 5 Effective interest rate..... | 5 | <u>5.31 %</u> | |
| 6 Target normal cost | 6 | <u>84005</u> | |

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

| | | |
|---|---------------------|--|
| SIGN HERE | | |
| Signature of actuary | <u>09/27/2019</u> | Date |
| <u>THOMAS C. HOLMAN</u> | <u>17-07119</u> | Most recent enrollment number |
| Type or print name of actuary | <u>678-493-4660</u> | Telephone number (including area code) |
| <u>HOLMANFARMER, INC.</u> | | |
| Firm name | | |
| <u>604 LYNTHURST CIRCLE</u> <u>CANTON, GA 30115-6403</u> | | |
| Address of the firm | | |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

| | (a) Carryover balance | (b) Prefunding balance |
|--|-----------------------|------------------------|
| 7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year) | 0 | 0 |
| 8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year) | 0 | 0 |
| 9 Amount remaining (line 7 minus line 8) | 0 | 0 |
| 10 Interest on line 9 using prior year's actual return of <u>10.65</u> % | 0 | 0 |
| 11 Prior year's excess contributions to be added to prefunding balance: | | |
| a Present value of excess contributions (line 38a from prior year) | | 128245 |
| b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.36</u> % | | 0 |
| b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return | | 0 |
| c Total available at beginning of current plan year to add to prefunding balance | | 128245 |
| d Portion of (c) to be added to prefunding balance | | 0 |
| 12 Other reductions in balances due to elections or deemed elections | 0 | 0 |
| 13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12) | 0 | 0 |

Part III Funding Percentages

| | | |
|--|-----------|---------|
| 14 Funding target attainment percentage | 14 | 126.88% |
| 15 Adjusted funding target attainment percentage | 15 | 131.30% |
| 16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 150.12% |
| 17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. | 17 | % |

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 03/05/2019 | 130000 | 0 | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Totals ▶ | | | 18(b) | 130000 | 18(c) 0 |

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

| | | |
|---|------------|--------|
| a Contributions allocated toward unpaid minimum required contributions from prior years | 19a | 0 |
| b Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| c Contributions allocated toward minimum required contribution for current year adjusted to valuation date | 19c | 128826 |

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year | | | |
|--|---------|---------|---------|
| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
| | | | |

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

| | | | | |
|-----------|---------------------------------------|---|---|--|
| 21 | Discount rate: | | | |
| a | Segment rates: | 1st segment: 3.92% | 2nd segment: 5.52% | 3rd segment: 6.29% |
| | | <input type="checkbox"/> N/A, full yield curve used | | |
| b | Applicable month (enter code) | 21b | 1 | |
| 22 | Weighted average retirement age | 22 | 65 | |
| 23 | Mortality table(s) (see instructions) | Prior regulation: | <input type="checkbox"/> Prescribed - combined | <input type="checkbox"/> Prescribed - separate |
| | | Current regulation: | <input checked="" type="checkbox"/> Prescribed - combined | <input type="checkbox"/> Prescribed - separate |
| | | | <input type="checkbox"/> Substitute | <input type="checkbox"/> Substitute |

Part VI Miscellaneous Items

| | | | |
|-----------|--|------------------------------|--|
| 24 | Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 25 | Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 26 | Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 27 | If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment | 27 | |

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

| | | | |
|-----------|--|-----------|---|
| 28 | Unpaid minimum required contributions for all prior years | 28 | 0 |
| 29 | Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) | 29 | 0 |
| 30 | Remaining amount of unpaid minimum required contributions (line 28 minus line 29) | 30 | 0 |

Part VIII Minimum Required Contribution For Current Year

| | | | |
|-----------|--|---------------------|---------------|
| 31 | Target normal cost and excess assets (see instructions): | | |
| a | Target normal cost (line 6) | 31a | 84005 |
| b | Excess assets, if applicable, but not greater than line 31a | 31b | 84005 |
| 32 | Amortization installments: | Outstanding Balance | Installment |
| a | Net shortfall amortization installment | 0 | 0 |
| b | Waiver amortization installment | 0 | 0 |
| 33 | If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount | 33 | |
| 34 | Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) | 34 | 0 |
| | Carryover balance | Prefunding balance | Total balance |
| 35 | Balances elected for use to offset funding requirement | 0 | 0 |
| 36 | Additional cash requirement (line 34 minus line 35) | 36 | 0 |
| 37 | Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) | 37 | 128826 |
| 38 | Present value of excess contributions for current year (see instructions) | | |
| a | Total (excess, if any, of line 37 over line 36) | 38a | 128826 |
| b | Portion included in line 38a attributable to use of prefunding and funding standard carryover balances | 38b | 0 |
| 39 | Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) | 39 | 0 |
| 40 | Unpaid minimum required contributions for all years | 40 | 0 |

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

| | | | | |
|-----------|---|---|-----------------------------------|-------------------------------|
| 41 | If an election was made to use PRA 2010 funding relief for this plan: | | | |
| a | Schedule elected | <input type="checkbox"/> 2 plus 7 years | <input type="checkbox"/> 15 years | |
| b | Eligible plan year(s) for which the election in line 41a was made | <input type="checkbox"/> 2008 | <input type="checkbox"/> 2009 | <input type="checkbox"/> 2010 |
| | | <input type="checkbox"/> 2011 | | |

Form 5500-SFDepartment of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Short Form Annual Return/Report of Small Employee Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

OMB Nos. 1210-0110
1210-0089**2018****This Form is Open to Public Inspection**▶ **Complete all entries in accordance with the Instructions to the Form 5500-SF.****Part I Annual Report Identification Information**

For calendar plan year 2018 or fiscal plan year beginning

01/01/2018

and ending

12/31/2018

- A** This return/report is for: ☒ a single-employer plan ☐ a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a one-participant plan ☐ a foreign plan
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ DFVC program
☐ special extension (enter description)

Part II Basic Plan Information — enter all requested information**1a** Name of plan

NNR Management, LLC Cash Balance Pension Plan

1b Three-digit plan number (PN) ▶

001

1c Effective date of plan
01/01/2014**2a** Plan sponsor's name (employer, if for a single-employer plan)

Mailing Address (include room, apt., suite no. and street, or P.O. Box)

City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

NNR Management, LLC

1000 American Superior Blvd.

US Winter Haven FL 33880

2b Employer Identification Number (EIN) 46-4842022**2c** Sponsor's telephone number (863) 293-0325**2d** Business code (see instructions) 541600**3a** Plan administrator's name and address ☒ Same as Plan Sponsor**3b** Administrator's EIN**3c** Administrator's telephone number**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report.**a** Sponsor's name**c** Plan Name**4b** EIN**4d** PN**5a** Total number of participants at the beginning of the plan year**5a**

2

b Total number of participants at the end of the plan year**5b**

2

c Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)**5c****d(1)** Total number of active participants at the beginning of the plan year**5d(1)**

2

d(2) Total number of active participants at the end of the plan year**5d(2)**

2

e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested**5e**

0

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|------------------|------------------------------------|---------|--|
| SIGN HERE | <i>Randy Aulick</i> | 9/26/19 | Randy Aulick |
| | Signature of plan administrator | Date | Enter name of individual signing as plan administrator |
| SIGN HERE | <i>Randy Aulick</i> | 9/26/19 | Randy Aulick |
| | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500-SF.

Form 5500-SF (2018)
v.171027

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) ☒ Yes ☐ No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) ☒ Yes ☐ No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☒ No ☐ Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this year _____ (See instructions.)

Part III Financial Information

| | | (a) Beginning of Year | (b) End of Year |
|----------|---|-----------------------|-----------------|
| 7 | Plan Assets and Liabilities | | |
| a | Total plan assets | 7a 563,799 | 662,935 |
| b | Total plan liabilities | 7b | |
| c | Net plan assets (subtract line 7b from line 7a) | 7c 563,799 | 662,935 |
| 8 | Income, Expenses, and Transfers for this Plan Year | (a) Amount | (b) Total |
| a | Contributions received or receivable from: | | |
| | (1) Employers | 8a(1) 130,000 | |
| | (2) Participants | 8a(2) | |
| | (3) Others (including rollovers) | 8a(3) | |
| b | Other income (loss) | 8b (24,157) | |
| c | Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) | 8c | 105,843 |
| d | Benefits paid (including direct rollovers and insurance premiums to provide benefits) | 8d | |
| e | Certain deemed and/or corrective distributions (see instructions) | 8e | |
| f | Administrative service providers (salaries, fees, commissions) | 8f 6,707 | |
| g | Other expenses | 8g | |
| h | Total expenses (add lines 8d, 8e, 8f, and 8g) | 8h | 6,707 |
| i | Net income (loss) (subtract line 8h from line 8c) | 8i | 99,136 |
| j | Transfers to (from) the plan (see instructions) | 8j | |

Part IV Plan Characteristics

- 9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1C
- b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions

| | | Yes | No | N/A | Amount |
|-----------|--|-----|----|-----|--------|
| 10 | During the plan year: | | | | |
| a | Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) | 10a | X | | |
| b | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.) | 10b | X | | |
| c | Was the plan covered by a fidelity bond? | 10c | X | | |
| d | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 10d | X | | |
| e | Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.) | 10e | X | | |
| f | Has the plan failed to provide any benefit when due under the plan? | 10f | X | | |
| g | Did the plan have any participant loans? (If "Yes," enter amount as of year end.) | 10g | X | | |
| h | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 10h | | | |
| i | If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 | 10i | | | |

Part VI Pension Funding Compliance

| | | |
|--|--|---|
| 11 | Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500 and line 11a below) | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| 11a | Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 | 11a 0 |
| 12 | Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| a | If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver Month _____ Day _____ Year _____ | |
| If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13. | | |
| b | Enter the minimum required contribution for this plan year | 12b |
| c | Enter the amount contributed by the employer to the plan for the plan year | 12c |
| d | Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) | 12d |
| e | Will the minimum funding amount reported on line 12d be met by the funding deadline? | <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A |

Part VII Plan Terminations and Transfers of Assets

| | | |
|--------------------------------|--|---|
| 13a | Has a resolution to terminate the plan been adopted in any plan year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | If "Yes," enter the amount of any plan assets that reverted to the employer this year | 13a |
| b | Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| c | If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.) | |
| 13c(1) Name of plan(s): | | 13c(2) EIN(s) |
| | | 13c(3) PN(s) |
| | | |

2018 Schedule SB, Part V – SUMMARY OF PLAN PROVISIONS

NNR Management, LLC Cash Balance Pension Plan

EIN: 46-4842022 PN: 001

1. Monthly Accrued Benefit

- **Amount** - Actuarial Equivalent value of participant's Account Balance
- **Account Balance** - Sum of the Annual Retirement Credits and Annual Interest Credits
- **Annual Retirement Credit**
Each Participant will receive an Annual Retirement Credit as of the last day of each Plan Year in which the participant earns a year of Credited Service. The applicable Annual Retirement Credits are as follows:
 - Group A (Owners) – \$65,000
- **Annual Interest Credit** - Interest Credit Percentage multiplied by the total Account Balance as of the first day of the Plan Year (Interest Credit is earned as of the last day of the plan year)
- **Interest Credit Percentage** - 5.00% per annum

2. Normal Retirement Date and Benefit

- **Age and Date** - First of month coincident with or following age 65
- **Amount** - Monthly Accrued Benefit
- **Normal Form of Payment** - Life annuity (unmarried participants) and actuarially reduced 50% J&S annuity (married participants); optional lump sum

3. Late Retirement Age and Benefit

Greater of Monthly Accrued Benefit or Monthly Accrued Benefit at Normal Retirement Age actuarially increased to account for the delayed payment of the benefit

4. Early Retirement Age and Benefit

No early retirement benefits, other than those payable upon termination of employment, are provided.

5. Deferred Vested Retirement Benefit

Vested interest in the Actuarial Equivalent of the Accrued Benefit

6. Disability Retirement Benefit

No disability benefits, other than those payable upon termination of employment, are provided.

7. Pre-Retirement Death Benefits

Upon death prior to termination of employment, the benefit payable from the Plan will be a qualified pre-retirement survivor annuity plus an amount equal to 100% of the Actuarial Equivalent of the Accrued Benefit less the actuarial equivalent value of the qualified pre-retirement survivor annuity.

2018 Schedule SB, Part V – SUMMARY OF PLAN PROVISIONS

NNR Management, LLC Cash Balance Pension Plan
EIN: 46-4842022 PN: 001

8. Compensation

Compensation is equal to the total salary, wages, and other amounts which are includible in the participant's income for purposes of income taxes that are paid during the Plan Year (W-2) including amounts otherwise excluded by reason of IRC §125, 402(g)(3) or 402(h); compensation used for any purpose under the plan cannot exceed \$265,000 (as adjusted annually pursuant to IRC §401(a)(17)(B)).

9. Vesting Schedule

| Years of Service | Vested Percentage |
|-----------------------|-------------------|
| Less than three years | 0% |
| Three years or more | 100% |

10. Year of Service

Method: 1,000 hours of service during computation period
Computation Period: 12 month period beginning January 1 (Plan Year)
Excluded Periods: None

11. Credited Service

Method: 1,000 hours of service during computation period
Computation Period: 12 month period beginning January 1 (Plan Year)
Excluded Periods: Prior to plan participation

12. Plan Year

12-month period beginning January 1st and ending December 31st

13. Participation

Eligible Employees: All employees; except Union Employees and Non-resident aliens
Eligibility Requirements: Completion of a Year of Service and attainment of age 21
Effective Date of Participation: January 1 or July 1 coincident with or next following the date the eligibility requirements were satisfied; Eligible Employees employed on March 1, 2014 become Participants as of such date.

14. Plan Actuarial Equivalence

• Interest Rate

Pre-retirement: IRC §417(e) Segment Rates assumed to be 5.00% per annum
Post-retirement: IRC §417(e) Segment Rates assumed to be 5.00% per annum

• Mortality Table

Pre-retirement: None
Post-retirement: IRC §417(e) Applicable Mortality Table

• IRC §417(e)

Stability Period: One month
Look-back Period: 1st calendar month

15. Initial Plan Effective Date

January 1, 2014

2018 Schedule SB, Part V – SUMMARY OF ACTUARIAL ASSUMPTIONS/METHODS

NNR Management, LLC Cash Balance Pension Plan

EIN: 46-4842022 PN: 001

1. Actuarial Cost Method

IRC §430 unit credit cost method

2. Valuation Date

December 31st (last day of plan year)

3. Decrements and Mortality

- **Pre-Retirement Mortality**

None

- **Post-Retirement Mortality**

IRC §430(h)(3)(A) – Optional Combined Table

- **Disability**

None

- **Permanent Withdrawal from Active Status**

None

- **Retirement**

100% at Normal Retirement Age or the end of the next plan year, if later

4. Funding Yield Curve Segmented Rates

Applicable Month: Month containing valuation date

First Segment: 3.92% per annum for IRC §430; 2.43% per annum for IRC §404

Second Segment: 5.52% per annum for IRC §430; 3.89% per annum for IRC §404

Third Segment: 6.29% per annum for IRC §430; 4.49% per annum for IRC §404

5. Future Compensation

Future Annual Compensation is assumed to be equal to the amount for the current plan year

6. Assumed Optional Forms of Payment

100% of terminated participants elect lump sum distribution. Lump sum distribution is equal to the Participant's account balance.

7. Employees Included

All employees who met participation requirements by the valuation date are included.

8. Assets

Actuarial value of assets is equal to the market value of assets.

9. Plan-Related Expense

Plan-related expenses are not paid from plan assets.

2018 Schedule SB, line 32 - Schedule of Amortization Bases

NNR Management, LLC Cash Balance Pension Plan

EIN: 46-4842022 PN: 001

| Description | Original Amount | Present Value of Shortfall Base | Amortization Charge | Amortization Period |
|--------------------|--------------------|------------------------------------|------------------------|------------------------|
| | | 12/31/2018 | 12/31/2018 | 12/31/2018 |
| 12/31/18 Shortfall | \$0 | \$0 | \$0 | N/A |
| Total | | \$0 | \$0 | |

2018 Schedule SB Line 22 – Description of Weighted Average Retirement Age

NNR Management, LLC Cash Balance Pension Plan

EIN: 46-4842022 PN: 001

All participants are assumed to retire at Normal Retirement Age (later of age 65 or 5th anniversary of plan participation)

100% of participants are assumed to retire at age 65.

2018 Schedule SB Line 19 - Discounted Employer Contributions

NNR Management, LLC Cash Balance Pension Plan

EIN: 46-4842022 PN: 001

Valuation Date: 12/31/2018

Effective Discount Rate: 5.31%

| <u>Date</u> | <u>Amount</u> | <u>Plan Year</u> | <u>Days since Beginning of Plan Year</u> | <u>Discount</u> | <u>Discounted Contribution</u> |
|-------------|----------------|----------------------|--|-----------------|------------------------------------|
| 3/5/2019 | 130,000 | 2018 | 64 | 0.990969 | 128,826 |
| | <u>130,000</u> | | | | <u>128,826</u> |

| | | |
|---|--|---|
| SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF. | OMB No. 1210-0110 2018 This Form is Open to Public Inspection |
|---|--|---|

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

| | | |
|---|---|-----|
| A Name of plan NNR MANAGEMENT, LLC CASH BALANCE PENSION PLAN | B Three-digit plan number (PN) ► | 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF NNR MANAGEMENT, LLC | D Employer Identification Number (EIN) 46-4842022 | |
| E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | | |
| F Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500 | | |

| | | | |
|---|----------------------------|---------------------------|--------------------------|
| Part I Basic Information | | | |
| 1 Enter the valuation date: Month <u>12</u> Day <u>31</u> Year <u>2018</u> | | | |
| 2 Assets: | | | |
| a Market value..... | 2a | 532,935 | |
| b Actuarial value..... | 2b | 532,935 | |
| 3 Funding target/participant count breakdown | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
| a For retired participants and beneficiaries receiving payment..... | 0 | 0 | 0 |
| b For terminated vested participants..... | 0 | 0 | 0 |
| c For active participants..... | 2 | 420,018 | 420,018 |
| d Total..... | 2 | 420,018 | 420,018 |
| 4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/> | | | |
| a Funding target disregarding prescribed at-risk assumptions..... | 4a | | |
| b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor..... | 4b | | |
| 5 Effective interest rate..... | 5 | 5.31% | |
| 6 Target normal cost..... | 6 | 84,005 | |

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

| | | |
|--|--------------------------|---|
| SIGN HERE | Signature of actuary | <u>09/27/2019</u> Date <u>1707119</u> Most recent enrollment number <u>678-493-4660</u> Telephone number (including area code) |
| <u>THOMAS C. HOLMAN</u> Type or print name of actuary <u>HolmanFarmer, Inc.</u> Firm name <u>604 LYNDHURST CIRCLE</u> Canton GA 30115-6403 Address of the firm | | |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2018
v. 171027

Part II Beginning of Year Carryover and Prefunding Balances

| | (a) Carryover balance | (b) Prefunding balance |
|---|-----------------------|------------------------|
| 7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year) | 0 | 0 |
| 8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year) | 0 | 0 |
| 9 Amount remaining (line 7 minus line 8) | 0 | 0 |
| 10 Interest on line 9 using prior year's actual return of <u>10.65%</u> | 0 | 0 |
| 11 Prior year's excess contributions to be added to prefunding balance: | | |
| a Present value of excess contributions (line 38a from prior year) | | 128,245 |
| b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.36%</u> | | 0 |
| b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return | | 0 |
| c Total available at beginning of current plan year to add to prefunding balance | | 128,245 |
| d Portion of (c) to be added to prefunding balance | | 0 |
| 12 Other reductions in balances due to elections or deemed elections | 0 | 0 |
| 13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) | 0 | 0 |

Part III Funding Percentages

| | | |
|--|-----------|---------|
| 14 Funding target attainment percentage | 14 | 126.88% |
| 15 Adjusted funding target attainment percentage | 15 | 131.30% |
| 16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 150.12% |
| 17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. | 17 | % |

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 03/05/2019 | 130,000 | 0 | | | |
| | | | | | |
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| | | | | | |
| Totals ▶ | | | 18(b) | 130,000 | 18(c) |
| | | | | | 0 |

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

| | | |
|---|------------|---------|
| a Contributions allocated toward unpaid minimum required contributions from prior years | 19a | 0 |
| b Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| c Contributions allocated toward minimum required contribution for current year adjusted to valuation date | 19c | 128,826 |

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year | | | |
|--|---------|---------|---------|
| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
| | | | |

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.92 %2nd segment:
5.52 %3rd segment:
6.29 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

1

22 Weighted average retirement age**22**

65

23 Mortality table(s) (see instructions)

Prior regulation:

☐

Prescribed - combined

☐

Prescribed - separate

☐

Substitute

Current regulation:

☒

Prescribed - combined

☐

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6)**31a**

84,005

b Excess assets, if applicable, but not greater than line 31a**31b**

84,005

32 Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment.....

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement.....

0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....**37**

128,826

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

128,826

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected☐ 2 plus 7 years☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made☐ 2008☐ 2009☐ 2010☐ 2011