Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
DAVID YURMAN ENTERPRISES, LLC RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 11/01/1985

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
DAVID YURMAN ENTERPRISES, LLC

24 VESTRY STREET
NEW YORK, NY 10013-1903

2b Employer Identification Number (EIN)
45-4614722

2c Plan Sponsor's telephone number
646-264-7367

2d Business code (see instructions)
339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2019	DENISE FUDRINI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	1087
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	830
a(2) Total number of active participants at the end of the plan year	**6a(2)**	773
b Retired or separated participants receiving benefits	**6b**	7
c Other retired or separated participants entitled to future benefits	**6c**	279
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	1059
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	1059
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	863
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	93
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3B 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]	**H** (Financial Information)
(2)	[ ]	**I** (Financial Information – Small Plan)
(3)	[ ]	**A** (Insurance Information)
(4)	[X]	**C** (Service Provider Information)
(5)	[X]	**D** (DFE/Participating Plan Information)
(6)	[ ]	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
DAVID YURMAN ENTERPRISES, LLC RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DAVID YURMAN ENTERPRISES, LLC

D Employer Identification Number (EIN)
45-4614722

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	82250	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

USI ADVISORS INC

06-1397347

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	45864	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	30661	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COHEN & STEERS RLTY - BOSTON FINAN 52-2269240	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JPM SMALL CAP EQ R5 - DST ASSET MA PO BOX 219432 KANSAS CITY, MO 64121	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
DAVID YURMAN ENTERPRISES, LLC RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
DAVID YURMAN ENTERPRISES, LLC

D Employer Identification Number (EIN)
45-4614722

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM STABLE VALUE

b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3159710-202	C	3169977

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
DAVID YURMAN ENTERPRISES, LLC RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DAVID YURMAN ENTERPRISES, LLC

D Employer Identification Number (EIN)
45-4614722

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1031541	1143344
(9) Value of interest in common/collective trusts	1c(9)	3509948	3169977
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	45967412	45624817
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	0
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	50508901	49938138
	Liabilities			
g	Benefit claims payable	1g	0	0
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	50508901	49938138

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1332544	
	(B) Participants	2a(1)(B)	4664478	
	(C) Others (including rollovers)	2a(1)(C)	1710437	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		7707459
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
	(B) U.S. Government securities	2b(1)(B)	0	
	(C) Corporate debt instruments	2b(1)(C)	0	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	51410	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		51410
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	0	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2031910	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2031910
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
	(B) Other	2b(5)(B)	0	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		77193
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-5451637
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		4416335
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4817860	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		4817860
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		10464
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	30661	
(4) Other	2i(4)	128113	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		158774
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		4987098
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-570763
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, LLP **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		142675
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
DAVID YURMAN ENTERPRISES, LLC RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DAVID YURMAN ENTERPRISES, LLC

D Employer Identification Number (EIN)
45-4614722

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

David Yurman Enterprises, LLC Retirement Plan

Financial Statements
and Supplemental Schedules
As of December 31, 2018 and 2017, and
for the Year Ended December 31, 2018

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

David Yurman Enterprises, LLC Retirement Plan

Financial Statements and Supplemental Schedules

As of December 31, 2018 and 2017, and for the Year Ended December 31, 2018

David Yurman Enterprises, LLC Retirement Plan

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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Melville, NY 11747

Independent Auditor's Report

To the Plan Administrator of the
David Yurman Enterprises, LLC
Retirement Plan
New York, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the David Yurman Enterprises, LLC Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2018 and 2017, and for the year ended December 31, 2018, that the information provided to the Plan administrator by the trustee is complete and accurate.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

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Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions for the year ended December 31, 2018 and Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2018 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, LLP

October 2. 2019

David Yurman Enterprises, LLC Retirement Plan

Statements of Net Assets Available for Benefits

December 31,	2018	2017
Assets		
Investments, at fair value:		
Mutual funds	$ 45,624,817	$ 45,967,412
Common collective trust	3,169,977	3,509,948
Total Investments, at fair value	48,794,794	49,477,360
Receivables:		
Notes receivable from participants	1,143,344	1,031,541
Participant contributions	-	169
Employer contributions	130,402	87,498
Total Receivables	1,273,746	1,119,208
Net Assets Available for Benefits	$ 50,068,540	$ 50,596,568

See accompanying notes to financial statements.

David Yurman Enterprises, LLC Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2018

Additions		
Contributions:		
Participants	$	4,664,309
Employer		1,375,279
Rollovers		1,710,437
Total Contributions		7,750,025
Investment (loss) income:		
Net depreciation in fair value of investments		(5,451,635)
Interest and dividends		2,109,103
Total Investment Loss		(3,342,532)
Interest income on notes receivable from participants		51,578
Total Additions		4,459,071
Deductions		
Benefits paid to participants		4,817,861
Deemed distributions of participant loans		10,464
Administrative fees		158,774
Total Deductions		4,987,099
Net Decrease		(528,028)
Net Assets Available for Benefits, beginning of year		50,596,568
Net Assets Available for Benefits, end of year	$	50,068,540

See accompanying notes to financial statements.

1. Description of the Plan

The following brief description of the David Yurman Enterprises, LLC Retirement Plan (the Plan) provides only general information about the Plan's provisions. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a defined contribution plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established on November 1, 1985. The Plan covers all eligible domestic employees of David Yurman Enterprises, LLC and its affiliates, David Yurman Retail, LLC and Double Y Loft, LLC (collectively, the Company or Employer). The Company is the sponsor of the Plan. The Plan document was restated January 1, 2017 and several Plan features were amended during 2018.

Fidelity Management Trust Company is the trustee and record keeper.

Eligibility

All employees that are not excluded employees, as defined by the Plan document, are eligible to participate in the Plan the first day of the month coinciding with or next following the date of hire and age 21 is attained.

Temporary employees and interns must complete a year of service for eligibility (1,000 hours of service during the applicable eligibility computation period).

Contributions

Participants may elect to defer up to 75% of eligible compensation to the Plan. Contributions may be made to the Plan on a pre-tax and/or after-tax Roth salary deferral. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts from other qualified retirement plans (rollover), as defined in the Plan document. Contributions are subject to certain annual limitations, as imposed by the Internal Revenue Code (IRC).

The Employer may make matching contributions equal to a discretionary percentage, to be determined by the Employer, of the participant's elective deferrals. For 2018, the Employer elected to match 50% of each participant's contributions, up to a maximum of 6% of the employee's compensation.

Additionally, the Employer may elect to true-up Employer matching contributions on a Plan-year basis. For 2018, the Employer elected to true-up employees who were under matched based on the discretionary match formula. For the Plan year 2018, this contribution amounted to $130,402 and is included in Employer contributions.

Each year, the Employer may make discretionary nonelective contributions to the Plan. To share in the allocations, participants must complete at least 1,000 hours of service during the Plan year and must be employed at the last day of the Plan year. For Plan year 2018, the Employer did not elect to make nonelective contributions.

Participant Accounts/Vesting

Each participant's account is credited with employee deferrals, Employer matching contributions and nonelective contributions, if any, as well as an allocation of Plan earnings and losses. Participant accounts are charged for withdrawals and certain administrative expenses. Allocations are based on Plan earnings, account balances, or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Employees are immediately vested in their voluntary contributions plus actual earnings thereon. Effective January 1, 2018, participants become vested in their Employer matching and nonelective contributions plus earnings thereon, as follows:

Years of Service	Vesting Interest (%)
1	25
2	50
3	75
4	100

Prior to January 1, 2018, employees vested in Employer matching and nonelective contributions over a six-year schedule.

Participants also become 100% vested in Employer matching and nonelective contributions plus earnings thereon upon reaching normal retirement age, as defined in the Plan document, and upon death or disability prior to termination of employment.

Investment Options

Participants may direct their contributions into various investment options offered with the trustee consisting of mutual funds and a common collective trust.

Forfeitures

The unvested portion of accounts of participants at the time of separation of service from the Company will generally be forfeited upon the earlier of the last day of the Plan year in which the former participant incurs five consecutive one-year breaks in service or the distribution of the entire vested portion of the participant's account.

Forfeitures may be used to pay Plan expenses or to reduce amounts otherwise required to be contributed to the Plan. Forfeitures of amounts attributable to Employer contributions other than Employer matching contributions will be added to any Employer discretionary contribution (e.g., matching or profit sharing) and allocated in the same manner. At December 31, 2018 and 2017, forfeited non-vested accounts totaled approximately $166,000 and $254,000, respectively. For the year ended December 31, 2018, the Employer contributions were reduced by $322,939 from forfeited non-vested accounts.

Payment of Benefits

Employees may receive the value of their vested account upon attaining normal retirement age, death, disability, separation of service from the Company, or in case of hardship withdrawals for eligible reasons defined by the Plan document. A participant may elect to receive either a lump-sum distribution in the amount of the participant's account or installment payments.

Notes Receivable from Participants

Pursuant to the Plan agreement, participants may borrow from the Plan at reasonable rates of interest, provided the loan does not exceed the lesser of $50,000 or 50% of the participant's vested account balance. Principal and interest are paid ratably through payroll deductions over a five-year period, unless it is for the purchase of a principal residence, in which case the loan repayment period may not extend beyond 30 years from the date of the loan. At December 31, 2018, all loans had interest rates ranging from 4.25% to 6.25% per annum.

Administrative Expenses

The Plan's administrative expenses are paid from the Plan assets or by the Employer, as provided by the Plan's provisions.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded as earned. Net depreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the period.

Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the

lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the methodology include:

- quoted prices for similar assets or liabilities in active markets
- quoted prices for identical or similar assets or liabilities in inactive markets
- inputs other than quoted prices that are observable for the asset or liability
- inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Benefits Payments

Benefits are recorded when paid.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded when earned. No allowance for credit losses has been recorded as of December 31, 2018 or 2017. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

3. Certified Investments

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants held at December 31, 2018 and 2017, and net depreciation in fair value of investments, interest and dividends, and interest income on notes received from participants for the year ended December 31, 2018, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the trustee.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

4. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amount reported in the statements of net assets available for benefits.

5. Fair Value Measurements

Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2018 and 2017. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Mutual funds are valued at the unadjusted quoted price, which represents the net asset value (NAV) of shares held by the Plan at year end.

The common collective trust is valued based upon the unit values. Unit value is based on the fair value of the underlying assets of the fund derived from inputs principally from or corroborated by observable market data by correlation or other means. The NAV is used as a practical expedient to estimate fair value. There are no restrictions on the redemption of this investment and no unfunded commitments.

The following tables provide information by level for assets that are measured at fair value (see Note 2):

December 31, 2018

	Fair Value Measurements Using Inputs Considered as			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 45,624,817	$ -	$ -	$ 45,624,817
Common collective trust*	-	-	-	3,169,977
Total Investments, at fair value	$ -	$ -	$ -	$ 48,794,794

December 31, 2017

	Fair Value Measurements Using Inputs Considered as			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 45,967,412	$ -	$ -	$ 45,967,412
Common collective trust*	-	-	-	3,509,948
Total Investments, at fair value	$ -	$ -	$ -	$ 49,477,360

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts prescribed in these tables are intended and permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments may exist.

The Plan had no financial assets that were measured at fair value on a nonrecurring basis during the years ended December 31, 2018 and 2017.

6. Plan Termination

Although it has not expressed any intent to do so, the sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their Employer contributions and all accounts would be available for distribution at the same time and in the same manner as would have been permissible had the Plan not been terminated.

7. Related-Party and Party-in-Interest Transactions

Certain Plan investments are managed by Fidelity, the trustee and recordkeeper for the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transaction rule under ERISA. Notes receivable from participant loans also qualify as party-in-interest transactions.

8. Reconciliation of Financial Statements to Form 5500

The Plan reports certain information differently for financial statement and Form 5500 reporting purposes. The following reconciles the differences between the amounts reported on an accrual basis for financial reporting purposes and the amounts reported on a cash basis for Form 5500 purposes:

December 31,	2018	2017
Net assets available for benefits per financial statements	$ 50,068,540	$ 50,596,568
Less: participant contributions receivable	-	169
Less: employer contributions receivable	130,402	87,498
Net Assets Available for Benefit per Form 5500	$ 49,938,138	$ 50,508,901

The following is a reconciliation of the net decrease per the financial statements to Form 5500.

Year ended December 31, 2018	
Net decrease per financial statements	$ (528,028)
Net change in participant and employer contributions receivable	(42,735)
Net Decrease per Form 5500	$ 570,763

9. Voluntary Correction Program

During 2015, the Company discovered that the Plan had experienced certain operational failures in the Plan years 2011 through 2015. In 2016, the Company investigated the cause and began to take corrective measures. On February 14, 2017, the Company requested consideration under the Voluntary Correction Program (VCP) of the Employee Plans Compliance Resolution System (EPCRS), outlining the foregoing operational failures, proposed resolutions and corrective action. On June 6, 2017, the Company made a submission to the DOL under the Voluntary Fiduciary Correction (VFC) Program in connection with corrective action taken with respect to delinquent remittances to the Plan within the required time period.

In accordance with the procedures set forth in Revenue Procedure 2016-15, the Company estimated corrective amounts, including lost earnings, which were reflected in the statement of net assets available for benefits for the Plan year ended December 31, 2016.

On April 27, 2018, the Internal Revenue Service (IRS) issued a Compliance Statement, approving all corrective methods and the revised administrative procedures taken by the Company and preserving the Plan's tax-qualified status. The Company further received a no-action letter dated December 7, 2017, from the DOL with respect to the filing made under the DOL's VFC Program. The DOL decided to take no further action because the Plan sponsor had taken the corrective action consistent with the requirements of the VFC Program.

10. Late Remittance

Participant contributions and loan repayments withheld for a certain payroll period during 2017 totaling $142,675 were not remitted to the Plan within the appropriate time period. This transaction constitutes a prohibited transaction as defined by ERISA. The Company has corrected this occurrence by restoring lost earnings to the Plan participants and transmitting the corresponding excise tax to the IRS via Form 5330.

11. Tax Status

The Company adopted Fidelity management & Research Co.'s volume-submitter profit sharing plan with a cash or deferral arrangement that received a favorable opinion letter from the IRS on March 31, 2014, which stated that the volume-submitter plan was designed in accordance with the applicable sections of the IRC. The Plan has been amended since receiving the opinion letter. However, the Company believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate uncertain tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

12. Subsequent Events

The Company has evaluated events and transactions for potential recognition and disclosures in the financial statements through October 2, 2019, which is the date the financial statements were available to be issued.

Supplemental Schedules

David Yurman Enterprises, LLC Retirement Plan

Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

EIN: 45-4614722 **Plan No. 001**

Year ended December 31, 2018

	Participant Contributions Transferred Late to Plan	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP* and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
Check here if late participant loan repayments are included: ☒					
2017	$ 142,675	$ -	$ 142,675	$ -	$ -

* Voluntary Fiduciary Correction Program (DOL)

David Yurman Enterprises, LLC Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

EIN: 45-4614722 **Plan No. 001**

December 31, 2018

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value**	(d) Cost***	(e) Current Value
	Mutual Funds			
	Ivy Investments	Ivy International Core Equity Fund		$ 3,310,312
	The Vanguard Group, Inc.	Vanguard 500 Index Fund		3,225,464
	American Funds	American Funds New Perspective Fund		893,552
	T. Rowe Price Associates, Inc.	T. Rowe Price Blue Chip Growth Fund		2,658,453
	MFS Investment Management	MFS Value Fund		1,918,781
	Victory Funds	Victory Sycamore Established Value Fund		1,704,594
	Franklin Templeton Investments	Franklin Small-Cap Value Fund		370,191
	Amundi Pioneer Asset Management, Inc.	Pioneer Strategic Income Fund		1,233,321
	PGIM Investments LLC	Prudential Total Return Bond Fund		2,194,605
*	Voya Investments, LLC	Voya Mid-Cap Opportunities Fund		1,821,793
	The Vanguard Group, Inc.	Vanguard Target Retirement 2015 Fund		1,358
	The Vanguard Group, Inc.	Vanguard Target Retirement 2020 Fund		338,836
	The Vanguard Group, Inc.	Vanguard Target Retirement 2025 Fund		4,896,433
	The Vanguard Group, Inc.	Vanguard Target Retirement 2030 Fund		302,798
	The Vanguard Group, Inc.	Vanguard Target Retirement 2035 Fund		7,984,112
	The Vanguard Group, Inc.	Vanguard Target Retirement 2040 Fund		1,130,482
	The Vanguard Group, Inc.	Vanguard Target Retirement 2045 Fund		6,296,064
	The Vanguard Group, Inc.	Vanguard Target Retirement 2050 Fund		480,347
	The Vanguard Group, Inc.	Vanguard Target Retirement 2055 Fund		1,967,338
	The Vanguard Group, Inc.	Vanguard Target Retirement 2060 Fund		181,018
	The Vanguard Group, Inc.	Vanguard Target Retirement Income Fund		874,032
	Cohen & Steers Realty Shares, Inc.	Cohen & Steers Realty Shares Fund		258,511
	J.P. Morgan Investment Management, Inc.	JP Morgan Small-Cap Equity Fund		1,412,112
	Carillon Tower Advisers, Inc.	Carillon Eagle Small- Cap Growth Fund		170,310
	Total Mutual Funds			45,624,817
	Common Collective Trust			
	Putnam	Putnam Stable Value Fund		3,169,977
	Total Investments			48,794,794
*	**Participant Loans**	Interest rates of 4.25% to 6.25%		1,143,344
	Total			$ 49,938,138

* Party-in-interest, as defined by ERISA.

** There is no maturity date, rate of interest, collateral, par, or maturity value, unless indicated.

*** The cost of participant-directed investments is not required to be disclosed.

David Yurman Enterprises, LLC Retirement Plan

Financial Statements
and Supplemental Schedules
As of December 31, 2018 and 2017, and
for the Year Ended December 31, 2018

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

David Yurman Enterprises, LLC Retirement Plan

Financial Statements and Supplemental Schedules

As of December 31, 2018 and 2017, and for the Year Ended December 31, 2018

David Yurman Enterprises, LLC Retirement Plan

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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Independent Auditor's Report

To the Plan Administrator of the
David Yurman Enterprises, LLC
Retirement Plan
New York, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the David Yurman Enterprises, LLC Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2018 and 2017, and for the year ended December 31, 2018, that the information provided to the Plan administrator by the trustee is complete and accurate.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

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Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions for the year ended December 31, 2018 and Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2018 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, LLP

October 2. 2019

David Yurman Enterprises, LLC Retirement Plan

Statements of Net Assets Available for Benefits

December 31,	2018	2017
Assets		
Investments, at fair value:		
Mutual funds	$ 45,624,817	$ 45,967,412
Common collective trust	3,169,977	3,509,948
Total Investments, at fair value	48,794,794	49,477,360
Receivables:		
Notes receivable from participants	1,143,344	1,031,541
Participant contributions	-	169
Employer contributions	130,402	87,498
Total Receivables	1,273,746	1,119,208
Net Assets Available for Benefits	$ 50,068,540	$ 50,596,568

See accompanying notes to financial statements.

David Yurman Enterprises, LLC Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2018

Additions		
Contributions:		
Participants	$	4,664,309
Employer		1,375,279
Rollovers		1,710,437
Total Contributions		7,750,025
Investment (loss) income:		
Net depreciation in fair value of investments		(5,451,635)
Interest and dividends		2,109,103
Total Investment Loss		(3,342,532)
Interest income on notes receivable from participants		51,578
Total Additions		4,459,071
Deductions		
Benefits paid to participants		4,817,861
Deemed distributions of participant loans		10,464
Administrative fees		158,774
Total Deductions		4,987,099
Net Decrease		(528,028)
Net Assets Available for Benefits, beginning of year		50,596,568
Net Assets Available for Benefits, end of year	$	50,068,540

See accompanying notes to financial statements.

1. Description of the Plan

The following brief description of the David Yurman Enterprises, LLC Retirement Plan (the Plan) provides only general information about the Plan's provisions. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a defined contribution plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established on November 1, 1985. The Plan covers all eligible domestic employees of David Yurman Enterprises, LLC and its affiliates, David Yurman Retail, LLC and Double Y Loft, LLC (collectively, the Company or Employer). The Company is the sponsor of the Plan. The Plan document was restated January 1, 2017 and several Plan features were amended during 2018.

Fidelity Management Trust Company is the trustee and record keeper.

Eligibility

All employees that are not excluded employees, as defined by the Plan document, are eligible to participate in the Plan the first day of the month coinciding with or next following the date of hire and age 21 is attained.

Temporary employees and interns must complete a year of service for eligibility (1,000 hours of service during the applicable eligibility computation period).

Contributions

Participants may elect to defer up to 75% of eligible compensation to the Plan. Contributions may be made to the Plan on a pre-tax and/or after-tax Roth salary deferral. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts from other qualified retirement plans (rollover), as defined in the Plan document. Contributions are subject to certain annual limitations, as imposed by the Internal Revenue Code (IRC).

The Employer may make matching contributions equal to a discretionary percentage, to be determined by the Employer, of the participant's elective deferrals. For 2018, the Employer elected to match 50% of each participant's contributions, up to a maximum of 6% of the employee's compensation.

Additionally, the Employer may elect to true-up Employer matching contributions on a Plan-year basis. For 2018, the Employer elected to true-up employees who were under matched based on the discretionary match formula. For the Plan year 2018, this contribution amounted to $130,402 and is included in Employer contributions.

Each year, the Employer may make discretionary nonelective contributions to the Plan. To share in the allocations, participants must complete at least 1,000 hours of service during the Plan year and must be employed at the last day of the Plan year. For Plan year 2018, the Employer did not elect to make nonelective contributions.

Participant Accounts/Vesting

Each participant's account is credited with employee deferrals, Employer matching contributions and nonelective contributions, if any, as well as an allocation of Plan earnings and losses. Participant accounts are charged for withdrawals and certain administrative expenses. Allocations are based on Plan earnings, account balances, or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Employees are immediately vested in their voluntary contributions plus actual earnings thereon. Effective January 1, 2018, participants become vested in their Employer matching and nonelective contributions plus earnings thereon, as follows:

Years of Service	Vesting Interest (%)
1	25
2	50
3	75
4	100

Prior to January 1, 2018, employees vested in Employer matching and nonelective contributions over a six-year schedule.

Participants also become 100% vested in Employer matching and nonelective contributions plus earnings thereon upon reaching normal retirement age, as defined in the Plan document, and upon death or disability prior to termination of employment.

Investment Options

Participants may direct their contributions into various investment options offered with the trustee consisting of mutual funds and a common collective trust.

Forfeitures

The unvested portion of accounts of participants at the time of separation of service from the Company will generally be forfeited upon the earlier of the last day of the Plan year in which the former participant incurs five consecutive one-year breaks in service or the distribution of the entire vested portion of the participant's account.

Forfeitures may be used to pay Plan expenses or to reduce amounts otherwise required to be contributed to the Plan. Forfeitures of amounts attributable to Employer contributions other than Employer matching contributions will be added to any Employer discretionary contribution (e.g., matching or profit sharing) and allocated in the same manner. At December 31, 2018 and 2017, forfeited non-vested accounts totaled approximately $166,000 and $254,000, respectively. For the year ended December 31, 2018, the Employer contributions were reduced by $322,939 from forfeited non-vested accounts.

Payment of Benefits

Employees may receive the value of their vested account upon attaining normal retirement age, death, disability, separation of service from the Company, or in case of hardship withdrawals for eligible reasons defined by the Plan document. A participant may elect to receive either a lump-sum distribution in the amount of the participant's account or installment payments.

Notes Receivable from Participants

Pursuant to the Plan agreement, participants may borrow from the Plan at reasonable rates of interest, provided the loan does not exceed the lesser of $50,000 or 50% of the participant's vested account balance. Principal and interest are paid ratably through payroll deductions over a five-year period, unless it is for the purchase of a principal residence, in which case the loan repayment period may not extend beyond 30 years from the date of the loan. At December 31, 2018, all loans had interest rates ranging from 4.25% to 6.25% per annum.

Administrative Expenses

The Plan's administrative expenses are paid from the Plan assets or by the Employer, as provided by the Plan's provisions.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded as earned. Net depreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the period.

Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the

lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the methodology include:

- quoted prices for similar assets or liabilities in active markets
- quoted prices for identical or similar assets or liabilities in inactive markets
- inputs other than quoted prices that are observable for the asset or liability
- inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Benefits Payments

Benefits are recorded when paid.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded when earned. No allowance for credit losses has been recorded as of December 31, 2018 or 2017. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

3. Certified Investments

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants held at December 31, 2018 and 2017, and net depreciation in fair value of investments, interest and dividends, and interest income on notes received from participants for the year ended December 31, 2018, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the trustee.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

4. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amount reported in the statements of net assets available for benefits.

5. Fair Value Measurements

Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2018 and 2017. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Mutual funds are valued at the unadjusted quoted price, which represents the net asset value (NAV) of shares held by the Plan at year end.

The common collective trust is valued based upon the unit values. Unit value is based on the fair value of the underlying assets of the fund derived from inputs principally from or corroborated by observable market data by correlation or other means. The NAV is used as a practical expedient to estimate fair value. There are no restrictions on the redemption of this investment and no unfunded commitments.

The following tables provide information by level for assets that are measured at fair value (see Note 2):

December 31, 2018

	Fair Value Measurements Using Inputs Considered as			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 45,624,817	$ -	$ -	$ 45,624,817
Common collective trust*	-	-	-	3,169,977
Total Investments, at fair value	$ -	$ -	$ -	$ 48,794,794

December 31, 2017

	Fair Value Measurements Using Inputs Considered as			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 45,967,412	$ -	$ -	$ 45,967,412
Common collective trust*	-	-	-	3,509,948
Total Investments, at fair value	$ -	$ -	$ -	$ 49,477,360

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts prescribed in these tables are intended and permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments may exist.

The Plan had no financial assets that were measured at fair value on a nonrecurring basis during the years ended December 31, 2018 and 2017.

6. Plan Termination

Although it has not expressed any intent to do so, the sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their Employer contributions and all accounts would be available for distribution at the same time and in the same manner as would have been permissible had the Plan not been terminated.

7. Related-Party and Party-in-Interest Transactions

Certain Plan investments are managed by Fidelity, the trustee and recordkeeper for the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transaction rule under ERISA. Notes receivable from participant loans also qualify as party-in-interest transactions.

8. Reconciliation of Financial Statements to Form 5500

The Plan reports certain information differently for financial statement and Form 5500 reporting purposes. The following reconciles the differences between the amounts reported on an accrual basis for financial reporting purposes and the amounts reported on a cash basis for Form 5500 purposes:

December 31,	2018	2017
Net assets available for benefits per financial statements	$ 50,068,540	$ 50,596,568
Less: participant contributions receivable	-	169
Less: employer contributions receivable	130,402	87,498
Net Assets Available for Benefit per Form 5500	$ 49,938,138	$ 50,508,901

The following is a reconciliation of the net decrease per the financial statements to Form 5500.

Year ended December 31, 2018	
Net decrease per financial statements	$ (528,028)
Net change in participant and employer contributions receivable	(42,735)
Net Decrease per Form 5500	$ 570,763

9. Voluntary Correction Program

During 2015, the Company discovered that the Plan had experienced certain operational failures in the Plan years 2011 through 2015. In 2016, the Company investigated the cause and began to take corrective measures. On February 14, 2017, the Company requested consideration under the Voluntary Correction Program (VCP) of the Employee Plans Compliance Resolution System (EPCRS), outlining the foregoing operational failures, proposed resolutions and corrective action. On June 6, 2017, the Company made a submission to the DOL under the Voluntary Fiduciary Correction (VFC) Program in connection with corrective action taken with respect to delinquent remittances to the Plan within the required time period.

In accordance with the procedures set forth in Revenue Procedure 2016-15, the Company estimated corrective amounts, including lost earnings, which were reflected in the statement of net assets available for benefits for the Plan year ended December 31, 2016.

On April 27, 2018, the Internal Revenue Service (IRS) issued a Compliance Statement, approving all corrective methods and the revised administrative procedures taken by the Company and preserving the Plan's tax-qualified status. The Company further received a no-action letter dated December 7, 2017, from the DOL with respect to the filing made under the DOL's VFC Program. The DOL decided to take no further action because the Plan sponsor had taken the corrective action consistent with the requirements of the VFC Program.

10. Late Remittance

Participant contributions and loan repayments withheld for a certain payroll period during 2017 totaling $142,675 were not remitted to the Plan within the appropriate time period. This transaction constitutes a prohibited transaction as defined by ERISA. The Company has corrected this occurrence by restoring lost earnings to the Plan participants and transmitting the corresponding excise tax to the IRS via Form 5330.

11. Tax Status

The Company adopted Fidelity management & Research Co.'s volume-submitter profit sharing plan with a cash or deferral arrangement that received a favorable opinion letter from the IRS on March 31, 2014, which stated that the volume-submitter plan was designed in accordance with the applicable sections of the IRC. The Plan has been amended since receiving the opinion letter. However, the Company believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate uncertain tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

12. Subsequent Events

The Company has evaluated events and transactions for potential recognition and disclosures in the financial statements through October 2, 2019, which is the date the financial statements were available to be issued.

Supplemental Schedules

David Yurman Enterprises, LLC Retirement Plan

Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

EIN: 45-4614722 **Plan No. 001**

Year ended December 31, 2018

	Participant Contributions Transferred Late to Plan	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP* and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
Check here if late participant loan repayments are included: ☒					
2017	$ 142,675	$ -	$ 142,675	$ -	$ -

* Voluntary Fiduciary Correction Program (DOL)

David Yurman Enterprises, LLC Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

EIN: 45-4614722 **Plan No. 001**

December 31, 2018

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value**	(d) Cost***	(e) Current Value
	Mutual Funds			
	Ivy Investments	Ivy International Core Equity Fund		$ 3,310,312
	The Vanguard Group, Inc.	Vanguard 500 Index Fund		3,225,464
	American Funds	American Funds New Perspective Fund		893,552
	T. Rowe Price Associates, Inc.	T. Rowe Price Blue Chip Growth Fund		2,658,453
	MFS Investment Management	MFS Value Fund		1,918,781
	Victory Funds	Victory Sycamore Established Value Fund		1,704,594
	Franklin Templeton Investments	Franklin Small-Cap Value Fund		370,191
	Amundi Pioneer Asset Management, Inc.	Pioneer Strategic Income Fund		1,233,321
	PGIM Investments LLC	Prudential Total Return Bond Fund		2,194,605
*	Voya Investments, LLC	Voya Mid-Cap Opportunities Fund		1,821,793
	The Vanguard Group, Inc.	Vanguard Target Retirement 2015 Fund		1,358
	The Vanguard Group, Inc.	Vanguard Target Retirement 2020 Fund		338,836
	The Vanguard Group, Inc.	Vanguard Target Retirement 2025 Fund		4,896,433
	The Vanguard Group, Inc.	Vanguard Target Retirement 2030 Fund		302,798
	The Vanguard Group, Inc.	Vanguard Target Retirement 2035 Fund		7,984,112
	The Vanguard Group, Inc.	Vanguard Target Retirement 2040 Fund		1,130,482
	The Vanguard Group, Inc.	Vanguard Target Retirement 2045 Fund		6,296,064
	The Vanguard Group, Inc.	Vanguard Target Retirement 2050 Fund		480,347
	The Vanguard Group, Inc.	Vanguard Target Retirement 2055 Fund		1,967,338
	The Vanguard Group, Inc.	Vanguard Target Retirement 2060 Fund		181,018
	The Vanguard Group, Inc.	Vanguard Target Retirement Income Fund		874,032
	Cohen & Steers Realty Shares, Inc.	Cohen & Steers Realty Shares Fund		258,511
	J.P. Morgan Investment Management, Inc.	JP Morgan Small-Cap Equity Fund		1,412,112
	Carillon Tower Advisers, Inc.	Carillon Eagle Small- Cap Growth Fund		170,310
	Total Mutual Funds			45,624,817
	Common Collective Trust			
	Putnam	Putnam Stable Value Fund		3,169,977
	Total Investments			48,794,794
*	**Participant Loans**	Interest rates of 4.25% to 6.25%		1,143,344
	Total			$ 49,938,138

* Party-in-interest, as defined by ERISA.

** There is no maturity date, rate of interest, collateral, par, or maturity value, unless indicated.

*** The cost of participant-directed investments is not required to be disclosed.

David Yurman Enterprises, LLC Retirement Plan

Financial Statements
and Supplemental Schedules
As of December 31, 2018 and 2017, and
for the Year Ended December 31, 2018

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

David Yurman Enterprises, LLC Retirement Plan

Financial Statements and Supplemental Schedules

As of December 31, 2018 and 2017, and for the Year Ended December 31, 2018

David Yurman Enterprises, LLC Retirement Plan

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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401 Broadhollow Road, Suite 201
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Independent Auditor's Report

To the Plan Administrator of the
David Yurman Enterprises, LLC
Retirement Plan
New York, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the David Yurman Enterprises, LLC Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2018 and 2017, and for the year ended December 31, 2018, that the information provided to the Plan administrator by the trustee is complete and accurate.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

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Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions for the year ended December 31, 2018 and Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2018 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, LLP

October 2. 2019

David Yurman Enterprises, LLC Retirement Plan

Statements of Net Assets Available for Benefits

December 31,	2018	2017
Assets		
Investments, at fair value:		
Mutual funds	$ 45,624,817	$ 45,967,412
Common collective trust	3,169,977	3,509,948
Total Investments, at fair value	48,794,794	49,477,360
Receivables:		
Notes receivable from participants	1,143,344	1,031,541
Participant contributions	-	169
Employer contributions	130,402	87,498
Total Receivables	1,273,746	1,119,208
Net Assets Available for Benefits	$ 50,068,540	$ 50,596,568

See accompanying notes to financial statements.

David Yurman Enterprises, LLC Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2018

Additions		
Contributions:		
Participants	$	4,664,309
Employer		1,375,279
Rollovers		1,710,437
Total Contributions		7,750,025
Investment (loss) income:		
Net depreciation in fair value of investments		(5,451,635)
Interest and dividends		2,109,103
Total Investment Loss		(3,342,532)
Interest income on notes receivable from participants		51,578
Total Additions		4,459,071
Deductions		
Benefits paid to participants		4,817,861
Deemed distributions of participant loans		10,464
Administrative fees		158,774
Total Deductions		4,987,099
Net Decrease		(528,028)
Net Assets Available for Benefits, beginning of year		50,596,568
Net Assets Available for Benefits, end of year	$	50,068,540

See accompanying notes to financial statements.

1. Description of the Plan

The following brief description of the David Yurman Enterprises, LLC Retirement Plan (the Plan) provides only general information about the Plan's provisions. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a defined contribution plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established on November 1, 1985. The Plan covers all eligible domestic employees of David Yurman Enterprises, LLC and its affiliates, David Yurman Retail, LLC and Double Y Loft, LLC (collectively, the Company or Employer). The Company is the sponsor of the Plan. The Plan document was restated January 1, 2017 and several Plan features were amended during 2018.

Fidelity Management Trust Company is the trustee and record keeper.

Eligibility

All employees that are not excluded employees, as defined by the Plan document, are eligible to participate in the Plan the first day of the month coinciding with or next following the date of hire and age 21 is attained.

Temporary employees and interns must complete a year of service for eligibility (1,000 hours of service during the applicable eligibility computation period).

Contributions

Participants may elect to defer up to 75% of eligible compensation to the Plan. Contributions may be made to the Plan on a pre-tax and/or after-tax Roth salary deferral. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts from other qualified retirement plans (rollover), as defined in the Plan document. Contributions are subject to certain annual limitations, as imposed by the Internal Revenue Code (IRC).

The Employer may make matching contributions equal to a discretionary percentage, to be determined by the Employer, of the participant's elective deferrals. For 2018, the Employer elected to match 50% of each participant's contributions, up to a maximum of 6% of the employee's compensation.

Additionally, the Employer may elect to true-up Employer matching contributions on a Plan-year basis. For 2018, the Employer elected to true-up employees who were under matched based on the discretionary match formula. For the Plan year 2018, this contribution amounted to $130,402 and is included in Employer contributions.

Each year, the Employer may make discretionary nonelective contributions to the Plan. To share in the allocations, participants must complete at least 1,000 hours of service during the Plan year and must be employed at the last day of the Plan year. For Plan year 2018, the Employer did not elect to make nonelective contributions.

Participant Accounts/Vesting

Each participant's account is credited with employee deferrals, Employer matching contributions and nonelective contributions, if any, as well as an allocation of Plan earnings and losses. Participant accounts are charged for withdrawals and certain administrative expenses. Allocations are based on Plan earnings, account balances, or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Employees are immediately vested in their voluntary contributions plus actual earnings thereon. Effective January 1, 2018, participants become vested in their Employer matching and nonelective contributions plus earnings thereon, as follows:

Years of Service	Vesting Interest (%)
1	25
2	50
3	75
4	100

Prior to January 1, 2018, employees vested in Employer matching and nonelective contributions over a six-year schedule.

Participants also become 100% vested in Employer matching and nonelective contributions plus earnings thereon upon reaching normal retirement age, as defined in the Plan document, and upon death or disability prior to termination of employment.

Investment Options

Participants may direct their contributions into various investment options offered with the trustee consisting of mutual funds and a common collective trust.

Forfeitures

The unvested portion of accounts of participants at the time of separation of service from the Company will generally be forfeited upon the earlier of the last day of the Plan year in which the former participant incurs five consecutive one-year breaks in service or the distribution of the entire vested portion of the participant's account.

Forfeitures may be used to pay Plan expenses or to reduce amounts otherwise required to be contributed to the Plan. Forfeitures of amounts attributable to Employer contributions other than Employer matching contributions will be added to any Employer discretionary contribution (e.g., matching or profit sharing) and allocated in the same manner. At December 31, 2018 and 2017, forfeited non-vested accounts totaled approximately $166,000 and $254,000, respectively. For the year ended December 31, 2018, the Employer contributions were reduced by $322,939 from forfeited non-vested accounts.

Payment of Benefits

Employees may receive the value of their vested account upon attaining normal retirement age, death, disability, separation of service from the Company, or in case of hardship withdrawals for eligible reasons defined by the Plan document. A participant may elect to receive either a lump-sum distribution in the amount of the participant's account or installment payments.

Notes Receivable from Participants

Pursuant to the Plan agreement, participants may borrow from the Plan at reasonable rates of interest, provided the loan does not exceed the lesser of $50,000 or 50% of the participant's vested account balance. Principal and interest are paid ratably through payroll deductions over a five-year period, unless it is for the purchase of a principal residence, in which case the loan repayment period may not extend beyond 30 years from the date of the loan. At December 31, 2018, all loans had interest rates ranging from 4.25% to 6.25% per annum.

Administrative Expenses

The Plan's administrative expenses are paid from the Plan assets or by the Employer, as provided by the Plan's provisions.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded as earned. Net depreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the period.

Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the

lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the methodology include:

- quoted prices for similar assets or liabilities in active markets
- quoted prices for identical or similar assets or liabilities in inactive markets
- inputs other than quoted prices that are observable for the asset or liability
- inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Benefits Payments

Benefits are recorded when paid.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded when earned. No allowance for credit losses has been recorded as of December 31, 2018 or 2017. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

3. Certified Investments

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants held at December 31, 2018 and 2017, and net depreciation in fair value of investments, interest and dividends, and interest income on notes received from participants for the year ended December 31, 2018, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the trustee.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

4. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amount reported in the statements of net assets available for benefits.

5. Fair Value Measurements

Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2018 and 2017. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Mutual funds are valued at the unadjusted quoted price, which represents the net asset value (NAV) of shares held by the Plan at year end.

The common collective trust is valued based upon the unit values. Unit value is based on the fair value of the underlying assets of the fund derived from inputs principally from or corroborated by observable market data by correlation or other means. The NAV is used as a practical expedient to estimate fair value. There are no restrictions on the redemption of this investment and no unfunded commitments.

The following tables provide information by level for assets that are measured at fair value (see Note 2):

December 31, 2018

	Fair Value Measurements Using Inputs Considered as			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 45,624,817	$ -	$ -	$ 45,624,817
Common collective trust*	-	-	-	3,169,977
Total Investments, at fair value	$ -	$ -	$ -	$ 48,794,794

December 31, 2017

	Fair Value Measurements Using Inputs Considered as			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 45,967,412	$ -	$ -	$ 45,967,412
Common collective trust*	-	-	-	3,509,948
Total Investments, at fair value	$ -	$ -	$ -	$ 49,477,360

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts prescribed in these tables are intended and permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

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The Plan had no financial assets that were measured at fair value on a nonrecurring basis during the years ended December 31, 2018 and 2017.

6. Plan Termination

Although it has not expressed any intent to do so, the sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their Employer contributions and all accounts would be available for distribution at the same time and in the same manner as would have been permissible had the Plan not been terminated.

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8. Reconciliation of Financial Statements to Form 5500

The Plan reports certain information differently for financial statement and Form 5500 reporting purposes. The following reconciles the differences between the amounts reported on an accrual basis for financial reporting purposes and the amounts reported on a cash basis for Form 5500 purposes:

December 31,	2018	2017
Net assets available for benefits per financial statements	$ 50,068,540	$ 50,596,568
Less: participant contributions receivable	-	169
Less: employer contributions receivable	130,402	87,498
Net Assets Available for Benefit per Form 5500	$ 49,938,138	$ 50,508,901

The following is a reconciliation of the net decrease per the financial statements to Form 5500.

Year ended December 31, 2018	
Net decrease per financial statements	$ (528,028)
Net change in participant and employer contributions receivable	(42,735)
Net Decrease per Form 5500	$ 570,763

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During 2015, the Company discovered that the Plan had experienced certain operational failures in the Plan years 2011 through 2015. In 2016, the Company investigated the cause and began to take corrective measures. On February 14, 2017, the Company requested consideration under the Voluntary Correction Program (VCP) of the Employee Plans Compliance Resolution System (EPCRS), outlining the foregoing operational failures, proposed resolutions and corrective action. On June 6, 2017, the Company made a submission to the DOL under the Voluntary Fiduciary Correction (VFC) Program in connection with corrective action taken with respect to delinquent remittances to the Plan within the required time period.

In accordance with the procedures set forth in Revenue Procedure 2016-15, the Company estimated corrective amounts, including lost earnings, which were reflected in the statement of net assets available for benefits for the Plan year ended December 31, 2016.

On April 27, 2018, the Internal Revenue Service (IRS) issued a Compliance Statement, approving all corrective methods and the revised administrative procedures taken by the Company and preserving the Plan's tax-qualified status. The Company further received a no-action letter dated December 7, 2017, from the DOL with respect to the filing made under the DOL's VFC Program. The DOL decided to take no further action because the Plan sponsor had taken the corrective action consistent with the requirements of the VFC Program.

10. Late Remittance

Participant contributions and loan repayments withheld for a certain payroll period during 2017 totaling $142,675 were not remitted to the Plan within the appropriate time period. This transaction constitutes a prohibited transaction as defined by ERISA. The Company has corrected this occurrence by restoring lost earnings to the Plan participants and transmitting the corresponding excise tax to the IRS via Form 5330.

11. Tax Status

The Company adopted Fidelity management & Research Co.'s volume-submitter profit sharing plan with a cash or deferral arrangement that received a favorable opinion letter from the IRS on March 31, 2014, which stated that the volume-submitter plan was designed in accordance with the applicable sections of the IRC. The Plan has been amended since receiving the opinion letter. However, the Company believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate uncertain tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

12. Subsequent Events

The Company has evaluated events and transactions for potential recognition and disclosures in the financial statements through October 2, 2019, which is the date the financial statements were available to be issued.

Supplemental Schedules

David Yurman Enterprises, LLC Retirement Plan

Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

EIN: 45-4614722 **Plan No. 001**

Year ended December 31, 2018

	Participant Contributions Transferred Late to Plan	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP* and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
Check here if late participant loan repayments are included: ☒					
2017	$ 142,675	$ -	$ 142,675	$ -	$ -

* Voluntary Fiduciary Correction Program (DOL)

David Yurman Enterprises, LLC Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

EIN: 45-4614722 **Plan No. 001**

December 31, 2018

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value**	(d) Cost***	(e) Current Value
	Mutual Funds			
	Ivy Investments	Ivy International Core Equity Fund		$ 3,310,312
	The Vanguard Group, Inc.	Vanguard 500 Index Fund		3,225,464
	American Funds	American Funds New Perspective Fund		893,552
	T. Rowe Price Associates, Inc.	T. Rowe Price Blue Chip Growth Fund		2,658,453
	MFS Investment Management	MFS Value Fund		1,918,781
	Victory Funds	Victory Sycamore Established Value Fund		1,704,594
	Franklin Templeton Investments	Franklin Small-Cap Value Fund		370,191
	Amundi Pioneer Asset Management, Inc.	Pioneer Strategic Income Fund		1,233,321
	PGIM Investments LLC	Prudential Total Return Bond Fund		2,194,605
*	Voya Investments, LLC	Voya Mid-Cap Opportunities Fund		1,821,793
	The Vanguard Group, Inc.	Vanguard Target Retirement 2015 Fund		1,358
	The Vanguard Group, Inc.	Vanguard Target Retirement 2020 Fund		338,836
	The Vanguard Group, Inc.	Vanguard Target Retirement 2025 Fund		4,896,433
	The Vanguard Group, Inc.	Vanguard Target Retirement 2030 Fund		302,798
	The Vanguard Group, Inc.	Vanguard Target Retirement 2035 Fund		7,984,112
	The Vanguard Group, Inc.	Vanguard Target Retirement 2040 Fund		1,130,482
	The Vanguard Group, Inc.	Vanguard Target Retirement 2045 Fund		6,296,064
	The Vanguard Group, Inc.	Vanguard Target Retirement 2050 Fund		480,347
	The Vanguard Group, Inc.	Vanguard Target Retirement 2055 Fund		1,967,338
	The Vanguard Group, Inc.	Vanguard Target Retirement 2060 Fund		181,018
	The Vanguard Group, Inc.	Vanguard Target Retirement Income Fund		874,032
	Cohen & Steers Realty Shares, Inc.	Cohen & Steers Realty Shares Fund		258,511
	J.P. Morgan Investment Management, Inc.	JP Morgan Small-Cap Equity Fund		1,412,112
	Carillon Tower Advisers, Inc.	Carillon Eagle Small- Cap Growth Fund		170,310
	Total Mutual Funds			45,624,817
	Common Collective Trust			
	Putnam	Putnam Stable Value Fund		3,169,977
	Total Investments			48,794,794
*	**Participant Loans**	Interest rates of 4.25% to 6.25%		1,143,344
	Total			$ 49,938,138

* Party-in-interest, as defined by ERISA.

** There is no maturity date, rate of interest, collateral, par, or maturity value, unless indicated.

*** The cost of participant-directed investments is not required to be disclosed.