Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1959

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
R.W. SIDLEY, INC.

P.O. BOX 150
436 CASEMENT AVENUE
PAINESVILLE, OH 44077-0150

2b Employer Identification Number (EIN)
34-0529112

2c Plan Sponsor's telephone number
440-352-9343

2d Business code (see instructions)
212320

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2019	BRAD BUESCHER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2019	BRAD BUESCHER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

R.W SIDLEY, INC. PENSION TRUST BOARD OF TRUSTEES

P.O. BOX 150
436 CASEMENT AVENUE
PAINESVILLE, OH 44077-0150

3b Administrator's EIN: 34-6636985

3c Administrator's telephone number: 440-352-9343

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	480
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	154
a(2) Total number of active participants at the end of the plan year	**6a(2)**	142
b Retired or separated participants receiving benefits	**6b**	171
c Other retired or separated participants entitled to future benefits	**6c**	128
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	441
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	32
f Total. Add lines **6d** and **6e**	**6f**	473
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) Insurance	☐	**(1)** Insurance	☐
(2) Code section 412(e)(3) insurance contracts	☐	**(2)** Code section 412(e)(3) insurance contracts	☐
(3) Trust	☒	**(3)** Trust	☒
(4) General assets of the sponsor	☐	**(4)** General assets of the sponsor	☐

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ **A** (Insurance Information)
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☐ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
R.W. SIDLEY, INC.

D Employer Identification Number (EIN)
34-0529112

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2018

2 Assets:

a Market value	**2a**	24246579
b Actuarial value	**2b**	23442963

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	198	13939588	13939588
b For terminated vested participants	131	4934821	4934821
c For active participants	154	10034207	10046943
d Total	483	28908616	28921352

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.69 %
6 Target normal cost	**6**	400000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 10/07/2019

MICHAEL S. CLARK — Type or print name of actuary

17-07462 — Most recent enrollment number

RIVER AND MERCANTILE LLC — Firm name

781-373-6900 — Telephone number (including area code)

8871 RIDGELINE BOULEVARD
SUITE 110
HIGHLANDS RANCH, CO 80129

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 11.87 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		50
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.92 %		3
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		53
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	81.05%
15	Adjusted funding target attainment percentage	15	81.76%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.68%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/15/2018	316837				
07/25/2018	316837				
11/07/2018	316837				
02/14/2019	316837				
09/11/2019	213241				
			Totals ► 18(b)	1480589	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1408157

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [X] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.92%	5.52%	6.29%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions)

Prior regulation: ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Current regulation: ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	400000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	5478389	1008157
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1408157

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	1408157
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1408157
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☒ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☒ 2009 ☒ 2010 ☐ 2011

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
R.W. SIDLEY, INC.

D Employer Identification Number (EIN)
34-0529112

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN CLEARING CORP

13-3604093

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	136802	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RIVER AND MERCANTILE LLC

04-3513306

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	87973	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JP MORGAN SECURITIES

13-4110995

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	48410	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KEY BANK TRUST

34-1784820

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 50 59	NONE	31740	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MGMT

36-3027981

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	12768	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MCDONALD HOPKINS LLC

34-1059058

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	524	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
R.W. SIDLEY, INC.

D Employer Identification Number (EIN)
34-0529112

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	871592	530078
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	199740	43269
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	12125524	1418625
(2) U.S. Government securities	1c(2)	2228554	1693005
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	186283	288854
(B) All other	1c(3)(B)	2406322	1977694
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	964995	1146217
(B) Common	1c(4)(B)	11300741	13101109
(5) Partnership/joint venture interests	1c(5)	1687269	1839780
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1058400	1011150
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	33029420	23049781
	Liabilities			
g	Benefit claims payable	**1g**	0	
h	Operating payables	**1h**	0	
i	Acquisition indebtedness	**1i**	0	
j	Other liabilities	**1j**	8767806	11294
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	8767806	11294
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	24261614	23038487

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	1480589	
	(B) Participants	**2a(1)(B)**		
	(C) Others (including rollovers)	**2a(1)(C)**		
	(2) Noncash contributions	**2a(2)**		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		1480589
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	25565	
	(B) U.S. Government securities	**2b(1)(B)**	35484	
	(C) Corporate debt instruments	**2b(1)(C)**	100440	
	(D) Loans (other than to participants)	**2b(1)(D)**		
	(E) Participant loans	**2b(1)(E)**		
	(F) Other	**2b(1)(F)**		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		161489
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	16827	
	(B) Common stock	**2b(2)(B)**	317472	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	42938	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		377237
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	23382836	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	23499210	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		-116374
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	-1188900	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		-1188900

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-51135
c Other income	2c		126049
d Total income. Add all **income** amounts in column (b) and enter total	2d		788955
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1406942	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1406942
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	120237	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	197980	
(4) Other	2i(4)	286923	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		605140
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2012082
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-1223127
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ROOT, SPITZNAS & SMILEY, INC. **(2)** EIN: 25-1381610

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4153174. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
R.W. SIDLEY, INC.

D Employer Identification Number (EIN)
34-0529112

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 34-1974250

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT
R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
December 31, 2018 and 2017

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Root, Spitznas & Smiley, Inc.
Certified Public Accountants
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Erie, Pennsylvania 16506-4961
814-453-7731
FAX: 814-455-6799

Michael N. Barko, CPA
J. Randolph Gehrlein, CPA
James T. Scavona, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
R.W. Sidley, Inc. Employees' Retirement Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of R.W. Sidley, Inc. Employees' Retirement Plan, which comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the years then ended, as listed in the accompanying index, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair representation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note E, which was certified by KeyBank National Association, the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2018 and 2017, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held for investment purposes and of reportable transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Root Spitznas & Smiley Inc.

ROOT, SPITZNAS & SMILEY, INC.

Erie, Pennsylvania
August 20, 2019

FINANCIAL STATEMENTS

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

	2018	2017
ASSETS		
Investments, at fair value (Note E)		
Common and preferred stocks	$14,247,326	$12,265,737
United States Government Obligations	1,605,084	2,126,276
Money market fund	1,418,626	12,125,524
Corporate bonds	2,354,468	2,694,883
Mutual fund	1,011,150	1,058,400
Other	1,839,780	1,687,269
	22,476,434	31,958,089
Receivables		
Employer's contribution	530,078	871,592
Accrued investment income	43,269	53,660
Securities sold	-	146,080
	573,347	1,071,332
Total assets	23,049,781	33,029,421
LIABILITIES		
Due for securities purchased	11,294	8,767,806
Total liabilities	11,294	8,767,806
Net assets available for benefits	$23,038,487	$24,261,615

See accompanying notes.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended December 31,

	2018	2017
Investment income		
Net (depreciation) appreciation in fair value of investments (Note E)	($1,345,468)	$ 2,117,957
Interest and dividends	653,833	635,314
	(691,635)	2,753,271
Less investment expenses	259,283	223,313
	(950,918)	2,529,958
Employer contributions	1,480,589	2,446,696
Total additions	529,671	4,976,654
Benefit payments	1,406,942	3,512,807
Administrative expenses	345,857	479,381
Total deductions	1,752,799	3,992,188
NET (DECREASE) INCREASE	(1,223,128)	984,466
Net assets available for benefits:		
Beginning of year	24,261,615	23,277,149
End of year	$23,038,487	$24,261,615

See accompanying notes.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENT OF ACCUMULATED PLAN BENEFITS

As of January 1, 2018

Actuarial present value of accumulated plan benefits (Notes B and G)	
Vested benefits	
Participants currently receiving payments	$10,674,021
Other participants	9,736,060
	20,410,081
Nonvested benefits	39,819
Total actuarial present value of accumulated plan benefits	$20,449,900

See accompanying notes.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGE IN ACCUMULATED PLAN BENEFITS

Year ended December 31, 2017

Actuarial present value of accumulated plan benefits at beginning of year	$20,814,831
Increase (decrease) during the year attributable to :	
Plan amendment	-
Assumption changes	82,203
Benefits accumulated	1,346,078
Increase for interest due to decrease in discount period	1,718,703
Benefits paid	(3,511,915)
Net decrease	(364,931)
Actuarial present value of accumulated plan benefits at end of year	$20,449,900

See accompanying notes.

NOTE A – DESCRIPTION OF PLAN

The following brief description of the R.W. Sidley, Inc. Employees' Retirement Plan is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

1. General

The Plan is a defined benefit pension plan covering all eligible employees of R.W. Sidley, Inc. and Subsidiaries who are not covered by union or industry pension or retirement plans. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

2. Eligibility for Participants

All employees of the Company not covered by union or industry pension or retirement plans to which the Company contributes are covered by the Plan as soon as they have completed one year of employment of at least 1,000 hours of service.

3. Pension Benefits

Employees with 5 or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65) equal to the greater of (1) years of credited service from the last 25 years multiplied by 1.6% of average monthly compensation or (2) $30 times the employees' credited service, not to exceed 35 years of credited service. The Plan permits early retirement after completion of 10 years of credited service and attainment of age 55. The accrued benefit determined at the date of early retirement is actuarially reduced for early commencement of benefits. Employees who work past normal retirement date will receive the benefit of additional pension earned for each year worked after normal retirement and will have to begin receiving their pension on April 1 of the year following the calendar year in which the employee reached age 70 1/2, even if they are still working.

Employees may elect to receive the value of their accumulated plan benefits upon retirement under various options. The standard form of payment of benefit is a 50% Joint and Survivor annuity actuarially equivalent to 5 year certain and continuous annuity if married on the date payment commence; 5 year certain and continuous annuity if single. An optional form can be elected 90 days prior to the annuity starting date and consists of a 50% or 100% of benefit to Contingent Annuitant upon participant's death, a 10 or 15 year certain and continuous annuity, or a life annuity. A lump sum option payment is prohibited, except a lump sum cash payment will be made for an individual's benefits that in total do not exceed $5,000 at the time benefit payment are to commence.

4. Vested Deferred Retirement Benefits

Employees who terminate on or after January 1, 1989 with less than 5 years of service are not vested in the right to receive the portion of their accumulated plan benefits attributable to the Company's contributions. Employees who terminate on or after January1, 1989 with 5 or more years of service are vested and have the right to receive the full portion of their accumulated plan benefits attributable to the Company's contributions. Other rules apply to employees who terminated prior to January 1, 1989.

5. Death and Disability Benefits

If an active participant dies while eligible for early retirement and had been married throughout the 12 month period ending on the date of his or her death, the participant's spouse is entitled to a death benefit equal to the 50% Joint and Survivor annuity calculated as of the day before the participant's death.

With the exception of the surviving spouse's benefit as described above, no benefits shall be paid to a beneficiary if the participant with a vested deferred benefit dies before the earlier of the date payments are to commence, if payment commence before his normal retirement date, or his normal retirement date unless such option for payment of accumulated plan benefits to a beneficiary is filed with the Plan administrator within the 90 day period prior to the participant's death.

Active employees who become totally disabled receive disability benefits. Disability payments are paid until normal retirement age at which time disabled participants begin receiving a deferred retirement benefit commencing at the normal retirement date equal to the participant's accrued benefit.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

2. Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

3. Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note E for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought or sold as well as held during the year.

4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees credited monthly and base compensation during their years of credited service.

The accumulated plan benefits for active employees are based on their salary and service history, as computed under the Plan, as of the valuation date. Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated Plan benefits.

The actuarial present value of accumulated plan benefits was determined by an actuary from River and Mercantile and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, termination or retirement) between the valuation date and the expected date of payment.

The more significant actuarial assumptions used in the valuations as of December 31, 2017 were as follows:

Assumed long-term rate of return on investments	- 6.29%
Mortality basis	- RP-2000 Mortality Table
Retirement	- Retirement at normal retirement, age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

5. Payment of Benefits

Benefit payments to participants are recorded upon distribution.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

6. Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

7. Date of Management's Review

Subsequent events were evaluated through August 20, 2019, which is the date the financial statements were available to be issued.

NOTE C – FUNDING POLICY

The Company's contribution for any year will not be less than the minimum required contribution (Internal Revenue Code Section 412) or ERISA nor greater than the maximum tax-deductible contribution (Internal Revenue Code Section 404). The Company's contribution to the Plan for the years ended December 31, 2018 and 2017 amounted to $1,480,589 and $2,446,696, respectively.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

NOTE D – PLAN TERMINATION

As provided for and explained in the summary plan description made available to all participants, the Company may amend or terminate the Plan for any reason at any time. Upon Plan termination, the rights of participants to the benefits accrued under the Plan to the date of termination, to the extent then funded or guaranteed by the Employee Benefits Security Administration (EBSA), if greater, shall be nonforfeitable. The funds of the Plan shall be used for the exclusive benefit of persons entitled to benefits under the Plan as of the date of termination. Upon termination, the funds allowable to each person entitled to benefits shall be determined in accordance with ERISA guidelines. In the event of a partial termination of the Plan, the provision of this section shall be applicable to the members affected by that partial termination. Under provision of ERISA, if the Plan is terminated, the Company may be required to make termination payment to the Plan, and participants may be eligible for continuation of benefits under insurance provided by EBSA. Generally, EBSA guarantees most normal, early and vested pensions earned before the date of termination, and survivor benefits that are being paid at the time of termination.

NOTE E – FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefit. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement authoritative literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. No Level 3 inputs were available to the Plan.

NOTE E – FAIR VALUE MEASUREMENTS - continued

Level 1 Fair Value Measurements

The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The fair values of common stock and other securities are based on quoted market prices.

Level 2 Fair Value Measurements

The fair values of corporate bonds and U.S. government securities are measured using a market approach based on yields currently available on comparable securities of issuers with similar credit ratings.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2018 and 2017:

		Fair Value Measurements at the End of the Reporting Period Using:	
December 31, 2018	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Money market funds	$ 1,418,626	$ 1,418,626	$ -
Mutual fund	1,011,150	1,011,150	-
Common stock	14,247,326	14,247,326	-
Corporate bonds	2,354,468	-	2,354,468
U.S. Government obligations	1,605,084	-	1,605,084
Other	1,839,780	1,839,780	-
Total investments at fair value	22,476,434	18,516,882	3,959,552
December 31, 2017			
Money market funds	12,125,524	12,125,524	-
Mutual fund	1,058,400	1,058,400	-
Common stock	12,265,737	12,265,737	-
Corporate bonds	2,694,883	-	2,694,883
U.S. Government obligations	2,126,276	-	2,126,276
Other	1,687,269	1,687,269	-
Total investments at fair value	$31,958,089	$27,136,930	$4,821,159

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2018 and 2017 are reported in net (depreciation) appreciation in fair value of investments.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the year ended December 31, 2018, there were no significant transfers in or out of levels 1, 2 or 3.

NOTE F – PLAN AMENDMENT AND TAX STATUS

In February 2004, on a recommendation from the Pension Trust Committee, the Board of Directors of R.W. Sidley, Inc. voted to suspend (freeze) the accrual of future benefits for all active employees effective April 1, 2004. The plan was unfrozen effective April 1, 2008 for hourly participants. Effective October 1, 2013, R.W. Sidley, Inc voted to freeze the accrual of future benefits permanently for hourly employees, except employees who are subject to a collective bargaining agreement on behalf of whom the employer does not make a contribution to a multi-employer plan.

Effective May 1, 2014, the Plan permanently froze the accrual of future benefits for any employees of the Thompson Block Plant covered by a bargaining agreement.

Effective September 1, 2014, the Plan permanently froze the accrual of future benefits for any employees of the Youngstown/Warren Plant covered by a bargaining agreement.

Effective October 1, 2014, the Plan permanently froze the accrual of future benefits for any employees who are member of Operators Local 18 covered by a bargaining agreement.

Effective February 1, 2015, the Plan permanently froze the accrual of future benefits for any employees who are member of Mechanics Local 436 covered by a bargaining agreement.

Effective January 1, 2016, the Plan permanently froze the accrual of future benefits for any employees who are member of Slippery Rock Local 377 covered by a bargaining agreement.

Effective April 1, 2016, the Plan permanently froze the accrual of future benefits for any employees who are member of Precast Local 436 covered by a bargaining agreement.

Effective August 2, 2016, the Plan permanently froze the accrual of future benefits for any employees who are member of North Kingsville Local 377 covered by a bargaining agreement.

For Plan year 2016, terminated vested participants with a lump sum benefit of $26,000 or less had an option to receive their benefit in a lump sum. The lump sum distribution amounted to $1,271,937.

During Plan year 2016, a contract was entered into with American United Life Insurance Company where they would assume paying beneficiaries with less than $2,500 in annual benefits. The cost of the contract was $1,119,023.

For the Plan year 2017, terminated vested participants with a lump sum benefit of $46,000 or less had an option to receive their benefit in a lump sum. The lump sum distribution amounted to $2,189,016.

The Internal Revenue Service has determined and informed the plan sponsor by a letter dated November 17, 2004 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

NOTE G – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

NOTE G – RISKS AND UNCERTAINTIES - continued

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2018 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Retirement Rates

Age	Rate
55-61	2.5%
62	15.0%
63-64	7.0%
65+	100%

Weighted Average Retirement Age is 63.3. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN / PN: 34-0529112/001
2018 Schedule SB Part V – Summary of Plan Provisions

Effective Date

January 1, 1959; amended and restated effective January 1, 2002; last amended October 30,2017..

Eligibility

Every employee who is a member of an Eligible Class of Employees becomes a participant on the date he has completed one year of Eligibility Service. (A year of Eligibility Service is a 12 month period beginning on the date the employee first works an Hour of Service and each subsequent anniversary in which an employee works a minimum of 1,000 hours). Participation was frozen effective April 1, 2004 for all employees and unfrozen effective April 1, 2008 for hourly employees only. Participation was frozen effective October 1, 2013 for non-union hourly employees. Benefits were frozen for union employees as of the following dates:

Local 436 Thompson Block Plant	5/1/2014
Local 377 Youngstown	9/1/2014
International Operators Local 18	10/1/2014
Local 436 Mechanics	2/1/2015
Local 261 Sharon/West Middlesex	6/1/2015
Local 92 North Canton/Alliance	7/1/2015
Local 436 Ready Mix and Building Supply	12/1/2015
Local 377 Slippery Rock	1/1/2016
Local 436 Precast	4/1/2016
Local 377 North Kingsville	8/1/2016

Compensation

W-2 wages paid to the participant during the Plan Year. Amounts deferred to any deferred compensation plan maintained by R.W. Sidley, Inc. are included in Compensation.

Average Monthly Compensation

Average Monthly Compensation is defined as the participant's average Compensation during their highest 25 consecutive Plan Years. For plan years prior to 1969, plan years in which a participant terminates and, beginning in 1982, any months in which a participant did not receive any compensation are excluded. Average Monthly Compensation was frozen at the dates listed above under "Eligibility".

Credited Service

Elapsed time during all years of employment rounded to the nearest month. All service during periods of employment at J.P. Jenks, Inc. shall be included in Credited Service. Credited Service was frozen for all employees on April 1, 2004 and unfrozen for hourly employees only on April 1, 2008. Credited Service was frozen for non-union hourly employees effective October 1, 2013 and was frozen for union employees at the dates listed above under "Eligibility".

Vesting Service

The elapsed time during all years of employment rounded to the nearest month.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN / PN: 34-0529112/001
2018 Schedule SB Part V – Summary of Plan Provisions

Vesting Schedule	5 year cliff vesting
Accrued Benefit	The normal retirement benefit is equal to the greater of (i) and (ii) below: (i) 1.6% of Average Monthly Compensation multiplied by a participant's Years of Credited Service, limited to 25 years (ii) $30 multiplied by a participant's Years of Credited Service, limited to 35 years Payable as a single life annuity with 60 months certain at Normal Retirement Date
Normal Form of Payment	Unmarried – Life Annuity with 60 months certain Married – Reduced 50% Joint and Survivor Annuity
Normal Retirement Date	First of the month coincident or next following age 65
Early Retirement	*Eligibility*: Age 55 with ten years of Vesting Service *Benefit*: The Accrued Benefit with reductions of 7% for each year of the first five years and 5% for each additional year in which retirement precedes the participant's Normal Retirement Date.
Disability Retirement	*Eligibility*: Permanent and total disability at any age *Benefit*: The Accrued Benefit with reductions of 7% for each year of the first five years and 5% for each additional year in which retirement precedes the participant's Normal Retirement Date.
Vested Termination	*Eligibility*: 5 years of Vesting Service *Benefit*: The Accrued Benefit payable in full beginning on the Normal Retirement Date.
Death Benefit	*Eligibility*: Married participants who are vested *Benefit*: A monthly annuity payable for the lifetime of the surviving spouse commencing at the earliest time the participant would have been eligible for retirement. The benefit is equal to the Accrued Benefit, adjusted accordingly for early commencement, and payable as the survivor portion of a 50% Joint & Survivor Annuity.

Optional Forms of Payment	Single Life Annuity, Certain & Life Annuity (60, 120, 180 months guaranteed), Joint & Survivor Annuity (50%, 75%, 100%). Optional forms of payment are calculated using the Non-417(e) Basis described below.
Actuarial Equivalence	*Non-417(e) Basis*: 8% interest and mortality as defined in Appendix A of the Plan Document *417(e) Basis*: 1 year stability period, 3 month look back (October rates)
Lump Sums Payable Under The Plan	The Plan pays mandatory lump sums if the benefit present value is less than $5,000.
Plan Changes Since Last Valuation	IRS limits on the maximum annual benefit increased from $215,000 for 2017 to $220,000 for 2018.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN #34-0529112

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2018

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
	Stocks	Equity	$ 14,841,951	$ 14,247,326
	Bonds and Mortgage Back	Fixed Income	$ 4,055,144	$ 3,959,552
	Boyd Watterson GSA Fund	Limited Partnership	$ 1,678,842	$ 1,839,780
	Boyd Watterson LTD DUR Enhanced Income	Mutual Fund	$ 1,056,700	$ 1,011,150
	Federal Treasury Obligations	Money Market Funds	$ 1,418,626	$ 1,418,626

Note: Column (a) is blank as there were no parties-in-interest.

See accompanying notes.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2018 Schedule SB, Line 19 - Discounted Employer Contributions

As of:	1/1/2018
2018 PY EIR	5.69%
2018 PY EIR + 5%	10.69%
2018 MRC	1,408,157

Due date	Actual	Required	Actual	Adjusted to Quarterly Date	Adjusted to 1/1/2018
4/15/2018	5/15/2018	316,835	316,837	314,203	309,287
7/15/2018	7/25/2018	316,835	316,837	315,957	306,752
10/15/2018	11/7/2018	316,835	316,837	314,816	301,411
1/15/2019	2/14/2019	316,835	316,837	314,203	296,657
9/15/2019	9/11/2019	213,241	213,241		194,050
			1,480,589		1,408,157

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2018 Schedule SB, Line 26 – Schedule of Active Participant Data

Years of Credited Service

	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
Attained Age											
Under 25											0
25 to 29			2								2
30 to 34		3	1								4
35 to 39			3								3
40 to 44		3	2	3							8
45 to 49		2	4	6	3	1					16
50 to 54		3	6	7	7	5	1				29
55 to 59		3	9	3	3	11	2	4			35
60 to 64		1	6	8	7	7	5	6	4		44
65 to 69		3	2	2	3		1				11
70 & up		1		1							2
Total	0	19	35	30	23	24	9	10	4	0	154

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2018 Schedule SB, Line 32 – Schedule of Amortization Bases

Type of Base	Date Established	Remaining Years	Present Value of Remaining Installments	Amortization Installment
Shortfall	1/1/2018	7	$1,743,196	$284,576
Shortfall	1/1/2017	6	2,616,489	484,431
Shortfall	1/1/2016	5	861,068	185,705
Shortfall	1/1/2015	4	4,161	1,101
Shortfall	1/1/2014	3	4,884	1,691
Shortfall	1/1/2013	2	403,635	205,697
Shortfall	1/1/2012	1	(417,526)	(417,526)
Shortfall*	1/1/2010	1	262,482	262,482
Total			$5,478,389	$1,008,157

* An election was made to use an alternative shortfall amortization schedule, "2 plus 7 years", under Code section 430(c)(2)(D) and ERISA section 303(c)(2)(D) added by PRA 2010.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2018 Schedule SB, Line 24 – Changes in Actuarial Assumptions

The age-based retirement rates for active participants were updated to better reflect recent experience, based on analysis performed in 2017.

The disability incidence rates were updated to the 1985 Pension Disability Study Table Class 3 from rates provided by the prior actuary.

The form of payment assumption for active participants was updated from the life annuity benefit with 60 guaranteed payments to multiple assumed payment forms in order to better reflect recent experience, based on analysis performed in 2017.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2018 Schedule SB Part V – Statement of Actuarial Assumptions and Methods

Actuarial Methods	
Funding Method	The funding target and target normal cost are determined using the unit credit cost method as prescribed by Treasury regulation section 1.430(d)-1. The liability under the unit credit cost method is the value of the accrued benefit using service and pay as of the valuation date. The sum of the present value of the accrued benefits for all participants is the funding target liability. The normal cost is the present value of the benefits earned during the year. The target normal cost is the sum of the normal costs for all participants and the assumed administrative expenses. Projected Unit Credit solely for development of the maximum deductible contribution.
Asset Valuation	Asset Smoothing provided by IRS Notice 2009-22 pursuant to the Worker, Retiree, and Employer Recovery Act of 2008 using the average of the asset value on the valuation date and prior two valuation dates.
Measurement Date	January 1, 2018

Economic Assumptions	
Interest Rates	2018 HATFA Segment Rates: First Segment 3.92% Second Segment 5.52% Third Segment 6.29%
Expected Return on Assets	6.29% (limited to minimum funding third segment rate)
Administrative Expense Load	$400,000

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2018 Schedule SB Part V – Statement of Actuarial Assumptions and Methods

Demographic Assumptions

Mortality

IRS 2018 Static Mortality Table (with separate rates for annuitants and non-annuitants) in accordance with 1.430(h)(3)-1 as in effect on December 31, 2017.

Retirement Rates

Future retirements of active participants are assumed to be distributed as follows:

Age	Rate
55-61	2.5%
62	15.0%
63-64	7.0%
65+	100.0%

Terminated vested participants are assumed to commence payment at age 65.

Termination Rates

Rates based on age. Sample rates below:

Age	Rate
25	13.10%
35	6.45%
45	2.73%
55	1.06%
63+	0.00%

Disability Rates

1985 Pension Disability Study Table Class 3. Rates vary by age and sex. Sample rates below:

Age	Rate (Male)	Rate (Female)
25	0.219%	0.150%
35	0.431%	0.388%
45	0.829%	0.777%
55	2.118%	1.962%
65	4.369%	2.718%

Form of Payment

30% of all employees are assumed to elect the life annuity benefit with 60 guaranteed payments. 70% of unmarried employees are assumed to elect the Single Life Annuity. 70% of married employees are assumed to elect the Joint and Survivor Annuity with 100% continuance.

Terminated vested participants are assumed to elect the life annuity benefit with 60 guaranteed payments.

Marriage Assumption	50% of all employees are assumed to be married (used for pre-retirement death benefit calculations). Wives are assumed to be 3 years younger than their husbands.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN#34-0529112

SCHEDULE H, LINE 4j– SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2018

See attached schedules prepared by KeyBank National Association

5% Report by Asset - Aggregate Transactions

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	01/02/2018	0.4800	0.48	0.00	0.00	0.48	0.48	0.00
Purchase	01/02/2018	2.0100	2.01	0.00	0.00	2.01	2.01	0.00
Purchase	01/02/2018	48.5700	48.57	0.00	0.00	48.57	48.57	0.00
Purchase	01/02/2018	2.3900	2.39	0.00	0.00	2.39	2.39	0.00
Purchase	01/02/2018	24.2500	24.25	0.00	0.00	24.25	24.25	0.00
Purchase	01/02/2018	1.1500	1.15	0.00	0.00	1.15	1.15	0.00
Purchase	01/02/2018	3,986.9800	3,986.98	0.00	0.00	3,986.98	3,986.98	0.00
Purchase	01/02/2018	1,662.4000	1,662.40	0.00	0.00	1,662.40	1,662.40	0.00
Sale	01/02/2018	-110,668.5700	110,668.57	0.00	0.00	-110,668.57	-110,668.57	0.00
Sale	01/02/2018	-4,598,142.3300	4,598,142.33	0.00	0.00	-4,598,142.33	-4,598,142.33	0.00
Sale	01/03/2018	-4,021,581.8300	4,021,581.83	0.00	0.00	-4,021,581.83	-4,021,581.83	0.00
Purchase	01/04/2018	2.0100	2.01	0.00	0.00	2.01	2.01	0.00
Purchase	01/04/2018	13,305.4000	13,305.40	0.00	0.00	13,305.40	13,305.40	0.00
Purchase	01/04/2018	1,163.0200	1,163.02	0.00	0.00	1,163.02	1,163.02	0.00
Sale	01/04/2018	-0.4800	0.48	0.00	0.00	-0.48	-0.48	0.00
Sale	01/04/2018	-2.0100	2.01	0.00	0.00	-2.01	-2.01	0.00
Sale	01/04/2018	-372.3900	372.39	0.00	0.00	-372.39	-372.39	0.00
Sale	01/04/2018	-789.0000	789.00	0.00	0.00	-789.00	-789.00	0.00
Sale	01/04/2018	-1.1500	1.15	0.00	0.00	-1.15	-1.15	0.00
Sale	01/05/2018	-594.6300	594.63	0.00	0.00	-594.63	-594.63	0.00
Sale	01/05/2018	-13,305.4000	13,305.40	0.00	0.00	-13,305.40	-13,305.40	0.00
Sale	01/08/2018	-2,530,134.5300	2,530,134.53	0.00	0.00	-2,530,134.53	-2,530,134.53	0.00
Sale	01/09/2018	-67,801.8300	67,801.83	0.00	0.00	-67,801.83	-67,801.83	0.00
Purchase	01/11/2018	836.0000	836.00	0.00	0.00	836.00	836.00	0.00
Purchase	01/12/2018	875.0000	875.00	0.00	0.00	875.00	875.00	0.00
Purchase	01/16/2018	5,577.3400	5,577.34	0.00	0.00	5,577.34	5,577.34	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	01/16/2018	-8,846.0400	8,846.04	0.00	0.00	-8,846.04	-8,846.04	0.00
Sale	01/16/2018	-5,018.6500	5,018.65	0.00	0.00	-5,018.65	-5,018.65	0.00
Purchase	01/17/2018	524,699.0000	524,699.00	0.00	0.00	524,699.00	524,699.00	0.00
Sale	01/17/2018	-101,661.9600	101,661.96	0.00	0.00	-101,661.96	-101,661.96	0.00
Purchase	01/18/2018	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Sale	01/18/2018	-30,926.1800	30,926.18	0.00	0.00	-30,926.18	-30,926.18	0.00
Sale	01/19/2018	-42,075.0000	42,075.00	0.00	0.00	-42,075.00	-42,075.00	0.00
Purchase	01/22/2018	23,393.4300	23,393.43	0.00	0.00	23,393.43	23,393.43	0.00
Sale	01/23/2018	-24,759.6800	24,759.68	0.00	0.00	-24,759.68	-24,759.68	0.00
Purchase	01/24/2018	1,687.9500	1,687.95	0.00	0.00	1,687.95	1,687.95	0.00
Purchase	01/24/2018	519.7500	519.75	0.00	0.00	519.75	519.75	0.00
Purchase	01/24/2018	986.0000	986.00	0.00	0.00	986.00	986.00	0.00
Sale	01/25/2018	-12.1500	12.15	0.00	0.00	-12.15	-12.15	0.00
Purchase	01/26/2018	14,218.6700	14,218.67	0.00	0.00	14,218.67	14,218.67	0.00
Purchase	01/26/2018	6,925.0700	6,925.07	0.00	0.00	6,925.07	6,925.07	0.00
Purchase	01/29/2018	8,153.8900	8,153.89	0.00	0.00	8,153.89	8,153.89	0.00
Sale	01/29/2018	-5,023.9500	5,023.95	0.00	0.00	-5,023.95	-5,023.95	0.00
Purchase	01/30/2018	25,315.0900	25,315.09	0.00	0.00	25,315.09	25,315.09	0.00
Sale	01/30/2018	-8,153.8900	8,153.89	0.00	0.00	-8,153.89	-8,153.89	0.00
Purchase	01/31/2018	225.0000	225.00	0.00	0.00	225.00	225.00	0.00
Sale	01/31/2018	-3,498.0000	3,498.00	0.00	0.00	-3,498.00	-3,498.00	0.00
Purchase	02/01/2018	19,925.2800	19,925.28	0.00	0.00	19,925.28	19,925.28	0.00
Purchase	02/01/2018	251.3100	251.31	0.00	0.00	251.31	251.31	0.00
Purchase	02/01/2018	0.0400	0.04	0.00	0.00	0.04	0.04	0.00
Purchase	02/01/2018	0.1000	0.10	0.00	0.00	0.10	0.10	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	02/01/2018	2,055.9600	2,055.96	0.00	0.00	2,055.96	2,055.96	0.00
Purchase	02/01/2018	548.4900	548.49	0.00	0.00	548.49	548.49	0.00
Purchase	02/01/2018	2,065.1500	2,065.15	0.00	0.00	2,065.15	2,065.15	0.00
Purchase	02/02/2018	0.1400	0.14	0.00	0.00	0.14	0.14	0.00
Sale	02/02/2018	-522.5100	522.51	0.00	0.00	-522.51	-522.51	0.00
Sale	02/02/2018	-0.0400	0.04	0.00	0.00	-0.04	-0.04	0.00
Sale	02/02/2018	-0.1000	0.10	0.00	0.00	-0.10	-0.10	0.00
Sale	02/05/2018	-36,659.6900	36,659.69	0.00	0.00	-36,659.69	-36,659.69	0.00
Sale	02/06/2018	-15,963.3400	15,963.34	0.00	0.00	-15,963.34	-15,963.34	0.00
Purchase	02/07/2018	25,361.2000	25,361.20	0.00	0.00	25,361.20	25,361.20	0.00
Purchase	02/07/2018	545.3000	545.30	0.00	0.00	545.30	545.30	0.00
Purchase	02/08/2018	1,280.0000	1,280.00	0.00	0.00	1,280.00	1,280.00	0.00
Purchase	02/09/2018	46,250.8000	46,250.80	0.00	0.00	46,250.80	46,250.80	0.00
Purchase	02/09/2018	5,634.0700	5,634.07	0.00	0.00	5,634.07	5,634.07	0.00
Sale	02/09/2018	-25,449.8300	25,449.83	0.00	0.00	-25,449.83	-25,449.83	0.00
Sale	02/09/2018	-552.1000	552.10	0.00	0.00	-552.10	-552.10	0.00
Purchase	02/12/2018	828.9400	828.94	0.00	0.00	828.94	828.94	0.00
Sale	02/12/2018	-107,971.1900	107,971.19	0.00	0.00	-107,971.19	-107,971.19	0.00
Purchase	02/15/2018	14,710.8700	14,710.87	0.00	0.00	14,710.87	14,710.87	0.00
Purchase	02/15/2018	1,328.9300	1,328.93	0.00	0.00	1,328.93	1,328.93	0.00
Purchase	02/15/2018	945.0000	945.00	0.00	0.00	945.00	945.00	0.00
Purchase	02/16/2018	454.4400	454.44	0.00	0.00	454.44	454.44	0.00
Purchase	02/16/2018	543.7000	543.70	0.00	0.00	543.70	543.70	0.00
Purchase	02/20/2018	2,610.0000	2,610.00	0.00	0.00	2,610.00	2,610.00	0.00
Sale	02/20/2018	-46,429.0200	46,429.02	0.00	0.00	-46,429.02	-46,429.02	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	02/20/2018	-25,119.1300	25,119.13	0.00	0.00	-25,119.13	-25,119.13	0.00
Sale	02/21/2018	-66,854.8200	66,854.82	0.00	0.00	-66,854.82	-66,854.82	0.00
Sale	02/23/2018	-100,095.4000	100,095.40	0.00	0.00	-100,095.40	-100,095.40	0.00
Purchase	02/26/2018	1,180.0000	1,180.00	0.00	0.00	1,180.00	1,180.00	0.00
Purchase	02/27/2018	85,170.1100	85,170.11	0.00	0.00	85,170.11	85,170.11	0.00
Purchase	02/28/2018	39,930.2000	39,930.20	0.00	0.00	39,930.20	39,930.20	0.00
Purchase	03/01/2018	454.4500	454.45	0.00	0.00	454.45	454.45	0.00
Purchase	03/01/2018	4,825.8300	4,825.83	0.00	0.00	4,825.83	4,825.83	0.00
Purchase	03/01/2018	112.1800	112.18	0.00	0.00	112.18	112.18	0.00
Purchase	03/01/2018	1,245.4500	1,245.45	0.00	0.00	1,245.45	1,245.45	0.00
Sale	03/01/2018	-110,232.2700	110,232.27	0.00	0.00	-110,232.27	-110,232.27	0.00
Purchase	03/05/2018	378.8800	378.88	0.00	0.00	378.88	378.88	0.00
Purchase	03/06/2018	170.3100	170.31	0.00	0.00	170.31	170.31	0.00
Purchase	03/06/2018	388.5000	388.50	0.00	0.00	388.50	388.50	0.00
Sale	03/06/2018	-403.2700	403.27	0.00	0.00	-403.27	-403.27	0.00
Purchase	03/07/2018	170.1700	170.17	0.00	0.00	170.17	170.17	0.00
Purchase	03/07/2018	928.2000	928.20	0.00	0.00	928.20	928.20	0.00
Purchase	03/08/2018	698.4600	698.46	0.00	0.00	698.46	698.46	0.00
Purchase	03/08/2018	2,663.0800	2,663.08	0.00	0.00	2,663.08	2,663.08	0.00
Purchase	03/09/2018	800.8000	800.80	0.00	0.00	800.80	800.80	0.00
Purchase	03/09/2018	1,096.8800	1,096.88	0.00	0.00	1,096.88	1,096.88	0.00
Purchase	03/12/2018	950.6100	950.61	0.00	0.00	950.61	950.61	0.00
Purchase	03/12/2018	1,980.8000	1,980.80	0.00	0.00	1,980.80	1,980.80	0.00
Purchase	03/13/2018	3,836.7800	3,836.78	0.00	0.00	3,836.78	3,836.78	0.00
Purchase	03/13/2018	1,437.2400	1,437.24	0.00	0.00	1,437.24	1,437.24	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	03/14/2018	-3,836.7800	3,836.78	0.00	0.00	-3,836.78	-3,836.78	0.00
Purchase	03/15/2018	107,045.0700	107,045.07	0.00	0.00	107,045.07	107,045.07	0.00
Purchase	03/15/2018	3,086.4100	3,086.41	0.00	0.00	3,086.41	3,086.41	0.00
Purchase	03/15/2018	2,600.0000	2,600.00	0.00	0.00	2,600.00	2,600.00	0.00
Purchase	03/16/2018	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Purchase	03/16/2018	1,557.0000	1,557.00	0.00	0.00	1,557.00	1,557.00	0.00
Purchase	03/20/2018	197.2500	197.25	0.00	0.00	197.25	197.25	0.00
Purchase	03/21/2018	50,427.4400	50,427.44	0.00	0.00	50,427.44	50,427.44	0.00
Purchase	03/22/2018	55,386.0800	55,386.08	0.00	0.00	55,386.08	55,386.08	0.00
Purchase	03/22/2018	1,781.8600	1,781.86	0.00	0.00	1,781.86	1,781.86	0.00
Purchase	03/22/2018	1,172.1600	1,172.16	0.00	0.00	1,172.16	1,172.16	0.00
Purchase	03/23/2018	2,288.7300	2,288.73	0.00	0.00	2,288.73	2,288.73	0.00
Sale	03/23/2018	-118,851.1600	118,851.16	0.00	0.00	-118,851.16	-118,851.16	0.00
Purchase	03/26/2018	1,129.4800	1,129.48	0.00	0.00	1,129.48	1,129.48	0.00
Purchase	03/27/2018	150,000.0000	150,000.00	0.00	0.00	150,000.00	150,000.00	0.00
Sale	03/27/2018	-150,085.0000	150,085.00	0.00	0.00	-150,085.00	-150,085.00	0.00
Purchase	03/28/2018	70,402.3900	70,402.39	0.00	0.00	70,402.39	70,402.39	0.00
Purchase	03/28/2018	533.5100	533.51	0.00	0.00	533.51	533.51	0.00
Purchase	03/28/2018	205.0000	205.00	0.00	0.00	205.00	205.00	0.00
Sale	03/28/2018	-16,915.7700	16,915.77	0.00	0.00	-16,915.77	-16,915.77	0.00
Sale	03/29/2018	-88,692.6700	88,692.67	0.00	0.00	-88,692.67	-88,692.67	0.00
Purchase	03/30/2018	2,154.5800	2,154.58	0.00	0.00	2,154.58	2,154.58	0.00
Purchase	03/30/2018	352.8000	352.80	0.00	0.00	352.80	352.80	0.00
Purchase	04/02/2018	526.0300	526.03	0.00	0.00	526.03	526.03	0.00
Purchase	04/02/2018	1,454.3000	1,454.30	0.00	0.00	1,454.30	1,454.30	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	04/02/2018	2,137.4300	2,137.43	0.00	0.00	2,137.43	2,137.43	0.00
Sale	04/02/2018	-111,425.6800	111,425.68	0.00	0.00	-111,425.68	-111,425.68	0.00
Sale	04/02/2018	-15,473.4500	15,473.45	0.00	0.00	-15,473.45	-15,473.45	0.00
Purchase	04/03/2018	250.0000	250.00	0.00	0.00	250.00	250.00	0.00
Sale	04/03/2018	-108,667.7100	108,667.71	0.00	0.00	-108,667.71	-108,667.71	0.00
Sale	04/04/2018	-15,000.0000	15,000.00	0.00	0.00	-15,000.00	-15,000.00	0.00
Sale	04/05/2018	-781.0400	781.04	0.00	0.00	-781.04	-781.04	0.00
Purchase	04/06/2018	46,154.5700	46,154.57	0.00	0.00	46,154.57	46,154.57	0.00
Purchase	04/06/2018	928.3200	928.32	0.00	0.00	928.32	928.32	0.00
Purchase	04/09/2018	15,563.2300	15,563.23	0.00	0.00	15,563.23	15,563.23	0.00
Purchase	04/09/2018	37,262.3400	37,262.34	0.00	0.00	37,262.34	37,262.34	0.00
Purchase	04/10/2018	549.3300	549.33	0.00	0.00	549.33	549.33	0.00
Purchase	04/10/2018	1,736.0000	1,736.00	0.00	0.00	1,736.00	1,736.00	0.00
Sale	04/10/2018	-10,033.2600	10,033.26	0.00	0.00	-10,033.26	-10,033.26	0.00
Sale	04/11/2018	-524.0000	524.00	0.00	0.00	-524.00	-524.00	0.00
Purchase	04/12/2018	45.3000	45.30	0.00	0.00	45.30	45.30	0.00
Purchase	04/12/2018	487.7400	487.74	0.00	0.00	487.74	487.74	0.00
Purchase	04/12/2018	83,485.6000	83,485.60	0.00	0.00	83,485.60	83,485.60	0.00
Purchase	04/13/2018	743.0000	743.00	0.00	0.00	743.00	743.00	0.00
Purchase	04/13/2018	4,411.0400	4,411.04	0.00	0.00	4,411.04	4,411.04	0.00
Sale	04/13/2018	-594.6300	594.63	0.00	0.00	-594.63	-594.63	0.00
Sale	04/13/2018	-7,438.6900	7,438.69	0.00	0.00	-7,438.69	-7,438.69	0.00
Purchase	04/16/2018	152,086.5100	152,086.51	0.00	0.00	152,086.51	152,086.51	0.00
Purchase	04/16/2018	622.9700	622.97	0.00	0.00	622.97	622.97	0.00
Purchase	04/16/2018	35,999.5700	35,999.57	0.00	0.00	35,999.57	35,999.57	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	04/17/2018	-115,714.2400	115,714.24	0.00	0.00	-115,714.24	-115,714.24	0.00
Sale	04/18/2018	-3,330.0000	3,330.00	0.00	0.00	-3,330.00	-3,330.00	0.00
Sale	04/19/2018	-35,000.0000	35,000.00	0.00	0.00	-35,000.00	-35,000.00	0.00
Sale	04/20/2018	-161,673.5700	161,673.57	0.00	0.00	-161,673.57	-161,673.57	0.00
Purchase	04/23/2018	507.0800	507.08	0.00	0.00	507.08	507.08	0.00
Purchase	04/23/2018	9,877.0100	9,877.01	0.00	0.00	9,877.01	9,877.01	0.00
Purchase	04/23/2018	2,520.6600	2,520.66	0.00	0.00	2,520.66	2,520.66	0.00
Purchase	04/24/2018	1,406.2500	1,406.25	0.00	0.00	1,406.25	1,406.25	0.00
Purchase	04/24/2018	148,212.1400	148,212.14	0.00	0.00	148,212.14	148,212.14	0.00
Sale	04/24/2018	-18,970.0000	18,970.00	0.00	0.00	-18,970.00	-18,970.00	0.00
Purchase	04/25/2018	609.3300	609.33	0.00	0.00	609.33	609.33	0.00
Purchase	04/25/2018	29,824.0500	29,824.05	0.00	0.00	29,824.05	29,824.05	0.00
Purchase	04/25/2018	1,122.0000	1,122.00	0.00	0.00	1,122.00	1,122.00	0.00
Sale	04/25/2018	-16,477.8300	16,477.83	0.00	0.00	-16,477.83	-16,477.83	0.00
Purchase	04/26/2018	61,937.6400	61,937.64	0.00	0.00	61,937.64	61,937.64	0.00
Purchase	04/27/2018	1,419.6500	1,419.65	0.00	0.00	1,419.65	1,419.65	0.00
Purchase	04/30/2018	2,318.7500	2,318.75	0.00	0.00	2,318.75	2,318.75	0.00
Purchase	04/30/2018	486.6200	486.62	0.00	0.00	486.62	486.62	0.00
Purchase	04/30/2018	4,744.8800	4,744.88	0.00	0.00	4,744.88	4,744.88	0.00
Purchase	05/01/2018	386.6400	386.64	0.00	0.00	386.64	386.64	0.00
Purchase	05/01/2018	1,460.5900	1,460.59	0.00	0.00	1,460.59	1,460.59	0.00
Purchase	05/01/2018	169.6500	169.65	0.00	0.00	169.65	169.65	0.00
Purchase	05/01/2018	2,429.2300	2,429.23	0.00	0.00	2,429.23	2,429.23	0.00
Sale	05/01/2018	-115,227.1700	115,227.17	0.00	0.00	-115,227.17	-115,227.17	0.00
Purchase	05/02/2018	1,917.2800	1,917.28	0.00	0.00	1,917.28	1,917.28	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	05/03/2018	-149,649.0800	149,649.08	0.00	0.00	-149,649.08	-149,649.08	0.00
Purchase	05/04/2018	1,639.0200	1,639.02	0.00	0.00	1,639.02	1,639.02	0.00
Purchase	05/07/2018	205.2800	205.28	0.00	0.00	205.28	205.28	0.00
Purchase	05/07/2018	3,681.2200	3,681.22	0.00	0.00	3,681.22	3,681.22	0.00
Sale	05/07/2018	-5,588.3300	5,588.33	0.00	0.00	-5,588.33	-5,588.33	0.00
Purchase	05/09/2018	1,387.5000	1,387.50	0.00	0.00	1,387.50	1,387.50	0.00
Purchase	05/09/2018	162.2500	162.25	0.00	0.00	162.25	162.25	0.00
Purchase	05/09/2018	545.3000	545.30	0.00	0.00	545.30	545.30	0.00
Purchase	05/10/2018	69,932.1200	69,932.12	0.00	0.00	69,932.12	69,932.12	0.00
Purchase	05/10/2018	366.0900	366.09	0.00	0.00	366.09	366.09	0.00
Purchase	05/10/2018	433.2900	433.29	0.00	0.00	433.29	433.29	0.00
Purchase	05/11/2018	454.8000	454.80	0.00	0.00	454.80	454.80	0.00
Purchase	05/11/2018	469.0300	469.03	0.00	0.00	469.03	469.03	0.00
Purchase	05/11/2018	920.7000	920.70	0.00	0.00	920.70	920.70	0.00
Sale	05/11/2018	-72,213.7100	72,213.71	0.00	0.00	-72,213.71	-72,213.71	0.00
Purchase	05/15/2018	59,938.2000	59,938.20	0.00	0.00	59,938.20	59,938.20	0.00
Purchase	05/15/2018	272,354.5400	272,354.54	0.00	0.00	272,354.54	272,354.54	0.00
Purchase	05/15/2018	928.0600	928.06	0.00	0.00	928.06	928.06	0.00
Purchase	05/15/2018	1,070.9400	1,070.94	0.00	0.00	1,070.94	1,070.94	0.00
Purchase	05/16/2018	34,309.5700	34,309.57	0.00	0.00	34,309.57	34,309.57	0.00
Purchase	05/17/2018	100,012.8800	100,012.88	0.00	0.00	100,012.88	100,012.88	0.00
Purchase	05/17/2018	505.8900	505.89	0.00	0.00	505.89	505.89	0.00
Purchase	05/17/2018	3,225.0000	3,225.00	0.00	0.00	3,225.00	3,225.00	0.00
Purchase	05/17/2018	1,095.0000	1,095.00	0.00	0.00	1,095.00	1,095.00	0.00
Sale	05/18/2018	-120,939.9500	120,939.95	0.00	0.00	-120,939.95	-120,939.95	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	05/21/2018	53,967.9500	53,967.95	0.00	0.00	53,967.95	53,967.95	0.00
Purchase	05/21/2018	828.9400	828.94	0.00	0.00	828.94	828.94	0.00
Purchase	05/22/2018	1,640.8400	1,640.84	0.00	0.00	1,640.84	1,640.84	0.00
Sale	05/23/2018	-70,153.1300	70,153.13	0.00	0.00	-70,153.13	-70,153.13	0.00
Purchase	05/24/2018	543.7000	543.70	0.00	0.00	543.70	543.70	0.00
Purchase	05/25/2018	3,368.4100	3,368.41	0.00	0.00	3,368.41	3,368.41	0.00
Purchase	05/25/2018	5,358.4000	5,358.40	0.00	0.00	5,358.40	5,358.40	0.00
Purchase	05/29/2018	154,891.6000	154,891.60	0.00	0.00	154,891.60	154,891.60	0.00
Purchase	05/30/2018	970.9300	970.93	0.00	0.00	970.93	970.93	0.00
Sale	05/30/2018	-536.2700	536.27	0.00	0.00	-536.27	-536.27	0.00
Purchase	05/31/2018	111,105.4400	111,105.44	0.00	0.00	111,105.44	111,105.44	0.00
Purchase	05/31/2018	1,534.0300	1,534.03	0.00	0.00	1,534.03	1,534.03	0.00
Purchase	06/01/2018	578.5400	578.54	0.00	0.00	578.54	578.54	0.00
Purchase	06/01/2018	9,831.1200	9,831.12	0.00	0.00	9,831.12	9,831.12	0.00
Purchase	06/01/2018	677.4600	677.46	0.00	0.00	677.46	677.46	0.00
Purchase	06/01/2018	1,247.7000	1,247.70	0.00	0.00	1,247.70	1,247.70	0.00
Sale	06/01/2018	-242,132.4100	242,132.41	0.00	0.00	-242,132.41	-242,132.41	0.00
Purchase	06/04/2018	5,104.8000	5,104.80	0.00	0.00	5,104.80	5,104.80	0.00
Purchase	06/05/2018	170.3100	170.31	0.00	0.00	170.31	170.31	0.00
Purchase	06/05/2018	388.5000	388.50	0.00	0.00	388.50	388.50	0.00
Purchase	06/06/2018	928.2000	928.20	0.00	0.00	928.20	928.20	0.00
Purchase	06/08/2018	7,401.1700	7,401.17	0.00	0.00	7,401.17	7,401.17	0.00
Purchase	06/11/2018	852.8000	852.80	0.00	0.00	852.80	852.80	0.00
Purchase	06/11/2018	1,980.8000	1,980.80	0.00	0.00	1,980.80	1,980.80	0.00
Purchase	06/12/2018	1,833.5100	1,833.51	0.00	0.00	1,833.51	1,833.51	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	06/13/2018	870.6600	870.66	0.00	0.00	870.66	870.66	0.00
Purchase	06/14/2018	1,561.6000	1,561.60	0.00	0.00	1,561.60	1,561.60	0.00
Purchase	06/14/2018	881.6800	881.68	0.00	0.00	881.68	881.68	0.00
Purchase	06/15/2018	42,067.9600	42,067.96	0.00	0.00	42,067.96	42,067.96	0.00
Purchase	06/15/2018	64,589.5000	64,589.50	0.00	0.00	64,589.50	64,589.50	0.00
Purchase	06/15/2018	1,730.0000	1,730.00	0.00	0.00	1,730.00	1,730.00	0.00
Purchase	06/18/2018	32,205.5600	32,205.56	0.00	0.00	32,205.56	32,205.56	0.00
Purchase	06/18/2018	470.6600	470.66	0.00	0.00	470.66	470.66	0.00
Purchase	06/18/2018	7,175.0400	7,175.04	0.00	0.00	7,175.04	7,175.04	0.00
Sale	06/19/2018	-16,352.8900	16,352.89	0.00	0.00	-16,352.89	-16,352.89	0.00
Purchase	06/21/2018	763.2000	763.20	0.00	0.00	763.20	763.20	0.00
Purchase	06/21/2018	1,169.2800	1,169.28	0.00	0.00	1,169.28	1,169.28	0.00
Purchase	06/22/2018	15,353.7000	15,353.70	0.00	0.00	15,353.70	15,353.70	0.00
Purchase	06/25/2018	1,247.5300	1,247.53	0.00	0.00	1,247.53	1,247.53	0.00
Purchase	06/25/2018	1,572.9200	1,572.92	0.00	0.00	1,572.92	1,572.92	0.00
Purchase	06/26/2018	236.7000	236.70	0.00	0.00	236.70	236.70	0.00
Purchase	06/27/2018	27.8800	27.88	0.00	0.00	27.88	27.88	0.00
Purchase	06/27/2018	262.4000	262.40	0.00	0.00	262.40	262.40	0.00
Purchase	06/29/2018	2,279.2400	2,279.24	0.00	0.00	2,279.24	2,279.24	0.00
Purchase	06/29/2018	46,955.1900	46,955.19	0.00	0.00	46,955.19	46,955.19	0.00
Purchase	06/29/2018	352.8000	352.80	0.00	0.00	352.80	352.80	0.00
Sale	06/29/2018	-10,004.1400	10,004.14	0.00	0.00	-10,004.14	-10,004.14	0.00
Purchase	07/02/2018	109.0400	109.04	0.00	0.00	109.04	109.04	0.00
Purchase	07/02/2018	782.4100	782.41	0.00	0.00	782.41	782.41	0.00
Purchase	07/02/2018	1,371.1000	1,371.10	0.00	0.00	1,371.10	1,371.10	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	07/02/2018	1,983.7200	1,983.72	0.00	0.00	1,983.72	1,983.72	0.00
Sale	07/02/2018	-118,259.0700	118,259.07	0.00	0.00	-118,259.07	-118,259.07	0.00
Sale	07/02/2018	-41,989.5700	41,989.57	0.00	0.00	-41,989.57	-41,989.57	0.00
Sale	07/03/2018	-30,625.7300	30,625.73	0.00	0.00	-30,625.73	-30,625.73	0.00
Purchase	07/05/2018	676.2000	676.20	0.00	0.00	676.20	676.20	0.00
Purchase	07/05/2018	460.0000	460.00	0.00	0.00	460.00	460.00	0.00
Purchase	07/09/2018	928.3200	928.32	0.00	0.00	928.32	928.32	0.00
Purchase	07/09/2018	308.1000	308.10	0.00	0.00	308.10	308.10	0.00
Purchase	07/10/2018	649.3500	649.35	0.00	0.00	649.35	649.35	0.00
Purchase	07/10/2018	15,111.0600	15,111.06	0.00	0.00	15,111.06	15,111.06	0.00
Purchase	07/10/2018	1,736.0000	1,736.00	0.00	0.00	1,736.00	1,736.00	0.00
Purchase	07/11/2018	123,481.1000	123,481.10	0.00	0.00	123,481.10	123,481.10	0.00
Purchase	07/12/2018	52,095.9400	52,095.94	0.00	0.00	52,095.94	52,095.94	0.00
Purchase	07/13/2018	1,738.9400	1,738.94	0.00	0.00	1,738.94	1,738.94	0.00
Purchase	07/13/2018	953.4500	953.45	0.00	0.00	953.45	953.45	0.00
Purchase	07/16/2018	10,052.8000	10,052.80	0.00	0.00	10,052.80	10,052.80	0.00
Purchase	07/16/2018	799.3700	799.37	0.00	0.00	799.37	799.37	0.00
Purchase	07/16/2018	1,821.3500	1,821.35	0.00	0.00	1,821.35	1,821.35	0.00
Sale	07/16/2018	-22,776.1500	22,776.15	0.00	0.00	-22,776.15	-22,776.15	0.00
Purchase	07/17/2018	344.8600	344.86	0.00	0.00	344.86	344.86	0.00
Sale	07/17/2018	-30,916.0500	30,916.05	0.00	0.00	-30,916.05	-30,916.05	0.00
Purchase	07/19/2018	5,265.8000	5,265.80	0.00	0.00	5,265.80	5,265.80	0.00
Sale	07/20/2018	-3,081.0000	3,081.00	0.00	0.00	-3,081.00	-3,081.00	0.00
Purchase	07/23/2018	624.0200	624.02	0.00	0.00	624.02	624.02	0.00
Purchase	07/23/2018	277.6800	277.68	0.00	0.00	277.68	277.68	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	07/23/2018	793.6800	793.68	0.00	0.00	793.68	793.68	0.00
Purchase	07/24/2018	1,080.7900	1,080.79	0.00	0.00	1,080.79	1,080.79	0.00
Purchase	07/25/2018	316,837.0000	316,837.00	0.00	0.00	316,837.00	316,837.00	0.00
Purchase	07/25/2018	609.3300	609.33	0.00	0.00	609.33	609.33	0.00
Purchase	07/25/2018	1,122.0000	1,122.00	0.00	0.00	1,122.00	1,122.00	0.00
Purchase	07/26/2018	70,234.9200	70,234.92	0.00	0.00	70,234.92	70,234.92	0.00
Purchase	07/26/2018	780.3600	780.36	0.00	0.00	780.36	780.36	0.00
Purchase	07/27/2018	666.0000	666.00	0.00	0.00	666.00	666.00	0.00
Purchase	07/27/2018	2,733.4100	2,733.41	0.00	0.00	2,733.41	2,733.41	0.00
Sale	07/27/2018	-78,684.4400	78,684.44	0.00	0.00	-78,684.44	-78,684.44	0.00
Purchase	07/30/2018	553.4400	553.44	0.00	0.00	553.44	553.44	0.00
Sale	07/30/2018	-19,857.2800	19,857.28	0.00	0.00	-19,857.28	-19,857.28	0.00
Purchase	08/01/2018	0.2900	0.29	0.00	0.00	0.29	0.29	0.00
Purchase	08/01/2018	924.1200	924.12	0.00	0.00	924.12	924.12	0.00
Purchase	08/01/2018	40,826.9200	40,826.92	0.00	0.00	40,826.92	40,826.92	0.00
Purchase	08/01/2018	364.5700	364.57	0.00	0.00	364.57	364.57	0.00
Purchase	08/01/2018	2,340.2900	2,340.29	0.00	0.00	2,340.29	2,340.29	0.00
Sale	08/01/2018	-48,791.9000	48,791.90	0.00	0.00	-48,791.90	-48,791.90	0.00
Purchase	08/02/2018	366.0900	366.09	0.00	0.00	366.09	366.09	0.00
Purchase	08/03/2018	41,220.0300	41,220.03	0.00	0.00	41,220.03	41,220.03	0.00
Sale	08/03/2018	-45,889.9400	45,889.94	0.00	0.00	-45,889.94	-45,889.94	0.00
Purchase	08/06/2018	10,068.3400	10,068.34	0.00	0.00	10,068.34	10,068.34	0.00
Purchase	08/06/2018	587.1000	587.10	0.00	0.00	587.10	587.10	0.00
Purchase	08/06/2018	123,914.3500	123,914.35	0.00	0.00	123,914.35	123,914.35	0.00
Purchase	08/08/2018	182.6700	182.67	0.00	0.00	182.67	182.67	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	08/08/2018	355.6800	355.68	0.00	0.00	355.68	355.68	0.00
Purchase	08/09/2018	10,516.2300	10,516.23	0.00	0.00	10,516.23	10,516.23	0.00
Purchase	08/09/2018	22,422.6900	22,422.69	0.00	0.00	22,422.69	22,422.69	0.00
Purchase	08/09/2018	1,215.1700	1,215.17	0.00	0.00	1,215.17	1,215.17	0.00
Sale	08/09/2018	-20,558.5300	20,558.53	0.00	0.00	-20,558.53	-20,558.53	0.00
Purchase	08/10/2018	530.6000	530.60	0.00	0.00	530.60	530.60	0.00
Purchase	08/10/2018	693.7800	693.78	0.00	0.00	693.78	693.78	0.00
Purchase	08/13/2018	828.9400	828.94	0.00	0.00	828.94	828.94	0.00
Sale	08/13/2018	-110,679.9400	110,679.94	0.00	0.00	-110,679.94	-110,679.94	0.00
Purchase	08/14/2018	708.7200	708.72	0.00	0.00	708.72	708.72	0.00
Purchase	08/15/2018	8,920.5400	8,920.54	0.00	0.00	8,920.54	8,920.54	0.00
Purchase	08/15/2018	1,300.9600	1,300.96	0.00	0.00	1,300.96	1,300.96	0.00
Purchase	08/16/2018	505.8900	505.89	0.00	0.00	505.89	505.89	0.00
Purchase	08/16/2018	1,095.0000	1,095.00	0.00	0.00	1,095.00	1,095.00	0.00
Purchase	08/17/2018	1,627.3600	1,627.36	0.00	0.00	1,627.36	1,627.36	0.00
Purchase	08/20/2018	900.0000	900.00	0.00	0.00	900.00	900.00	0.00
Sale	08/20/2018	-1,039.6300	1,039.63	0.00	0.00	-1,039.63	-1,039.63	0.00
Purchase	08/21/2018	122.3100	122.31	0.00	0.00	122.31	122.31	0.00
Purchase	08/24/2018	1,180.0000	1,180.00	0.00	0.00	1,180.00	1,180.00	0.00
Purchase	08/31/2018	14,181.5100	14,181.51	0.00	0.00	14,181.51	14,181.51	0.00
Sale	08/31/2018	-50,272.8100	50,272.81	0.00	0.00	-50,272.81	-50,272.81	0.00
Purchase	09/04/2018	0.3100	0.31	0.00	0.00	0.31	0.31	0.00
Purchase	09/04/2018	1,246.4500	1,246.45	0.00	0.00	1,246.45	1,246.45	0.00
Purchase	09/04/2018	20,046.6100	20,046.61	0.00	0.00	20,046.61	20,046.61	0.00
Purchase	09/04/2018	509.5300	509.53	0.00	0.00	509.53	509.53	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	09/04/2018	1,770.1000	1,770.10	0.00	0.00	1,770.10	1,770.10	0.00
Sale	09/04/2018	-75,323.8900	75,323.89	0.00	0.00	-75,323.89	-75,323.89	0.00
Purchase	09/05/2018	16,075.4800	16,075.48	0.00	0.00	16,075.48	16,075.48	0.00
Purchase	09/05/2018	928.2000	928.20	0.00	0.00	928.20	928.20	0.00
Purchase	09/06/2018	45,700.9300	45,700.93	0.00	0.00	45,700.93	45,700.93	0.00
Sale	09/07/2018	-5,842.6000	5,842.60	0.00	0.00	-5,842.60	-5,842.60	0.00
Purchase	09/10/2018	182.6700	182.67	0.00	0.00	182.67	182.67	0.00
Purchase	09/10/2018	852.8000	852.80	0.00	0.00	852.80	852.80	0.00
Purchase	09/10/2018	658.0900	658.09	0.00	0.00	658.09	658.09	0.00
Purchase	09/10/2018	2,086.4000	2,086.40	0.00	0.00	2,086.40	2,086.40	0.00
Purchase	09/11/2018	882.9000	882.90	0.00	0.00	882.90	882.90	0.00
Purchase	09/12/2018	979.4400	979.44	0.00	0.00	979.44	979.44	0.00
Purchase	09/12/2018	348.9600	348.96	0.00	0.00	348.96	348.96	0.00
Purchase	09/13/2018	2,432.2600	2,432.26	0.00	0.00	2,432.26	2,432.26	0.00
Purchase	09/13/2018	881.6800	881.68	0.00	0.00	881.68	881.68	0.00
Purchase	09/14/2018	346,893.0000	346,893.00	0.00	0.00	346,893.00	346,893.00	0.00
Purchase	09/14/2018	631.1800	631.18	0.00	0.00	631.18	631.18	0.00
Purchase	09/14/2018	1,730.0000	1,730.00	0.00	0.00	1,730.00	1,730.00	0.00
Purchase	09/17/2018	4,572.6200	4,572.62	0.00	0.00	4,572.62	4,572.62	0.00
Purchase	09/17/2018	1,611.6700	1,611.67	0.00	0.00	1,611.67	1,611.67	0.00
Purchase	09/18/2018	39,447.0300	39,447.03	0.00	0.00	39,447.03	39,447.03	0.00
Purchase	09/18/2018	707.3600	707.36	0.00	0.00	707.36	707.36	0.00
Sale	09/19/2018	-56,757.1300	56,757.13	0.00	0.00	-56,757.13	-56,757.13	0.00
Purchase	09/21/2018	1,205.5300	1,205.53	0.00	0.00	1,205.53	1,205.53	0.00
Purchase	09/24/2018	1,958.9300	1,958.93	0.00	0.00	1,958.93	1,958.93	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	09/24/2018	1,270.7800	1,270.78	0.00	0.00	1,270.78	1,270.78	0.00
Purchase	09/25/2018	121.4200	121.42	0.00	0.00	121.42	121.42	0.00
Purchase	09/26/2018	59,410.0300	59,410.03	0.00	0.00	59,410.03	59,410.03	0.00
Purchase	09/27/2018	327.7600	327.76	0.00	0.00	327.76	327.76	0.00
Sale	09/27/2018	-2,081.0400	2,081.04	0.00	0.00	-2,081.04	-2,081.04	0.00
Purchase	09/28/2018	8,515.5000	8,515.50	0.00	0.00	8,515.50	8,515.50	0.00
Purchase	09/28/2018	20,429.6900	20,429.69	0.00	0.00	20,429.69	20,429.69	0.00
Purchase	09/28/2018	804.3600	804.36	0.00	0.00	804.36	804.36	0.00
Purchase	10/01/2018	0.3000	0.30	0.00	0.00	0.30	0.30	0.00
Purchase	10/01/2018	1,563.7000	1,563.70	0.00	0.00	1,563.70	1,563.70	0.00
Purchase	10/01/2018	369.2800	369.28	0.00	0.00	369.28	369.28	0.00
Purchase	10/01/2018	2,843.2800	2,843.28	0.00	0.00	2,843.28	2,843.28	0.00
Sale	10/01/2018	-109,351.8200	109,351.82	0.00	0.00	-109,351.82	-109,351.82	0.00
Sale	10/01/2018	-285,021.2100	285,021.21	0.00	0.00	-285,021.21	-285,021.21	0.00
Sale	10/04/2018	-15.5900	15.59	0.00	0.00	-15.59	-15.59	0.00
Purchase	10/05/2018	1,588.3100	1,588.31	0.00	0.00	1,588.31	1,588.31	0.00
Sale	10/05/2018	-4,618.4500	4,618.45	0.00	0.00	-4,618.45	-4,618.45	0.00
Purchase	10/09/2018	426.4200	426.42	0.00	0.00	426.42	426.42	0.00
Purchase	10/09/2018	917.2600	917.26	0.00	0.00	917.26	917.26	0.00
Sale	10/09/2018	-5,074.5900	5,074.59	0.00	0.00	-5,074.59	-5,074.59	0.00
Purchase	10/10/2018	13,222.5900	13,222.59	0.00	0.00	13,222.59	13,222.59	0.00
Purchase	10/10/2018	1,984.0000	1,984.00	0.00	0.00	1,984.00	1,984.00	0.00
Sale	10/10/2018	-12,075.0000	12,075.00	0.00	0.00	-12,075.00	-12,075.00	0.00
Purchase	10/12/2018	1,319.4200	1,319.42	0.00	0.00	1,319.42	1,319.42	0.00
Purchase	10/12/2018	1,038.7900	1,038.79	0.00	0.00	1,038.79	1,038.79	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	10/15/2018	1,042.3500	1,042.35	0.00	0.00	1,042.35	1,042.35	0.00
Sale	10/15/2018	-7,532.1400	7,532.14	0.00	0.00	-7,532.14	-7,532.14	0.00
Sale	10/15/2018	-24,987.4800	24,987.48	0.00	0.00	-24,987.48	-24,987.48	0.00
Purchase	10/17/2018	352.0300	352.03	0.00	0.00	352.03	352.03	0.00
Purchase	10/17/2018	521.4000	521.40	0.00	0.00	521.40	521.40	0.00
Sale	10/18/2018	-22,550.7300	22,550.73	0.00	0.00	-22,550.73	-22,550.73	0.00
Purchase	10/19/2018	39,413.6100	39,413.61	0.00	0.00	39,413.61	39,413.61	0.00
Purchase	10/22/2018	18,982.5800	18,982.58	0.00	0.00	18,982.58	18,982.58	0.00
Purchase	10/22/2018	1,427.0300	1,427.03	0.00	0.00	1,427.03	1,427.03	0.00
Purchase	10/23/2018	226.2000	226.20	0.00	0.00	226.20	226.20	0.00
Sale	10/23/2018	-1,932.5800	1,932.58	0.00	0.00	-1,932.58	-1,932.58	0.00
Purchase	10/24/2018	1,312.5000	1,312.50	0.00	0.00	1,312.50	1,312.50	0.00
Purchase	10/24/2018	1,122.0000	1,122.00	0.00	0.00	1,122.00	1,122.00	0.00
Sale	10/24/2018	-10,776.3100	10,776.31	0.00	0.00	-10,776.31	-10,776.31	0.00
Purchase	10/25/2018	500.0000	500.00	0.00	0.00	500.00	500.00	0.00
Sale	10/25/2018	-2,827.2400	2,827.24	0.00	0.00	-2,827.24	-2,827.24	0.00
Purchase	10/26/2018	49,306.6000	49,306.60	0.00	0.00	49,306.60	49,306.60	0.00
Sale	10/26/2018	-2,859.0000	2,859.00	0.00	0.00	-2,859.00	-2,859.00	0.00
Sale	10/26/2018	-27,123.0700	27,123.07	0.00	0.00	-27,123.07	-27,123.07	0.00
Purchase	10/29/2018	529.5000	529.50	0.00	0.00	529.50	529.50	0.00
Sale	10/30/2018	-52,199.2100	52,199.21	0.00	0.00	-52,199.21	-52,199.21	0.00
Purchase	11/01/2018	0.3100	0.31	0.00	0.00	0.31	0.31	0.00
Purchase	11/01/2018	1,505.0400	1,505.04	0.00	0.00	1,505.04	1,505.04	0.00
Purchase	11/01/2018	358.0000	358.00	0.00	0.00	358.00	358.00	0.00
Purchase	11/01/2018	2,038.5900	2,038.59	0.00	0.00	2,038.59	2,038.59	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	11/01/2018	-112,648.7700	112,648.77	0.00	0.00	-112,648.77	-112,648.77	0.00
Sale	11/01/2018	-10,702.2700	10,702.27	0.00	0.00	-10,702.27	-10,702.27	0.00
Purchase	11/02/2018	1.2800	1.28	0.00	0.00	1.28	1.28	0.00
Purchase	11/05/2018	587.1000	587.10	0.00	0.00	587.10	587.10	0.00
Sale	11/06/2018	-48,410.2800	48,410.28	0.00	0.00	-48,410.28	-48,410.28	0.00
Purchase	11/07/2018	316,837.0000	316,837.00	0.00	0.00	316,837.00	316,837.00	0.00
Purchase	11/07/2018	355.6800	355.68	0.00	0.00	355.68	355.68	0.00
Purchase	11/08/2018	182.6700	182.67	0.00	0.00	182.67	182.67	0.00
Purchase	11/08/2018	366.0900	366.09	0.00	0.00	366.09	366.09	0.00
Sale	11/08/2018	-45,436.6600	45,436.66	0.00	0.00	-45,436.66	-45,436.66	0.00
Purchase	11/09/2018	1,295.0000	1,295.00	0.00	0.00	1,295.00	1,295.00	0.00
Purchase	11/09/2018	692.8500	692.85	0.00	0.00	692.85	692.85	0.00
Purchase	11/09/2018	693.7800	693.78	0.00	0.00	693.78	693.78	0.00
Purchase	11/15/2018	10,975.4200	10,975.42	0.00	0.00	10,975.42	10,975.42	0.00
Purchase	11/15/2018	1,443.4400	1,443.44	0.00	0.00	1,443.44	1,443.44	0.00
Purchase	11/15/2018	1,930.1200	1,930.12	0.00	0.00	1,930.12	1,930.12	0.00
Purchase	11/15/2018	1,095.0000	1,095.00	0.00	0.00	1,095.00	1,095.00	0.00
Purchase	11/19/2018	1,029.4900	1,029.49	0.00	0.00	1,029.49	1,029.49	0.00
Purchase	11/19/2018	561.6300	561.63	0.00	0.00	561.63	561.63	0.00
Purchase	11/20/2018	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Purchase	11/20/2018	16,041.1900	16,041.19	0.00	0.00	16,041.19	16,041.19	0.00
Purchase	11/20/2018	525.0000	525.00	0.00	0.00	525.00	525.00	0.00
Purchase	11/21/2018	15,347.0100	15,347.01	0.00	0.00	15,347.01	15,347.01	0.00
Purchase	11/30/2018	98,031.7600	98,031.76	0.00	0.00	98,031.76	98,031.76	0.00
Purchase	12/03/2018	0.3000	0.30	0.00	0.00	0.30	0.30	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	12/03/2018	1,817.1800	1,817.18	0.00	0.00	1,817.18	1,817.18	0.00
Purchase	12/03/2018	5,346.8400	5,346.84	0.00	0.00	5,346.84	5,346.84	0.00
Purchase	12/03/2018	12,136.6300	12,136.63	0.00	0.00	12,136.63	12,136.63	0.00
Purchase	12/03/2018	1,395.3600	1,395.36	0.00	0.00	1,395.36	1,395.36	0.00
Sale	12/03/2018	-84,086.0900	84,086.09	0.00	0.00	-84,086.09	-84,086.09	0.00
Purchase	12/04/2018	202.7500	202.75	0.00	0.00	202.75	202.75	0.00
Purchase	12/04/2018	462.5000	462.50	0.00	0.00	462.50	462.50	0.00
Purchase	12/05/2018	928.2000	928.20	0.00	0.00	928.20	928.20	0.00
Purchase	12/06/2018	4,700.9000	4,700.90	0.00	0.00	4,700.90	4,700.90	0.00
Purchase	12/07/2018	125.4400	125.44	0.00	0.00	125.44	125.44	0.00
Purchase	12/10/2018	182.6700	182.67	0.00	0.00	182.67	182.67	0.00
Purchase	12/10/2018	1,368.6200	1,368.62	0.00	0.00	1,368.62	1,368.62	0.00
Purchase	12/10/2018	2,088.8000	2,088.80	0.00	0.00	2,088.80	2,088.80	0.00
Sale	12/10/2018	-27,489.1500	27,489.15	0.00	0.00	-27,489.15	-27,489.15	0.00
Purchase	12/11/2018	13.2600	13.26	0.00	0.00	13.26	13.26	0.00
Purchase	12/11/2018	882.9000	882.90	0.00	0.00	882.90	882.90	0.00
Purchase	12/12/2018	500.0000	500.00	0.00	0.00	500.00	500.00	0.00
Purchase	12/12/2018	979.4400	979.44	0.00	0.00	979.44	979.44	0.00
Purchase	12/13/2018	881.6800	881.68	0.00	0.00	881.68	881.68	0.00
Sale	12/13/2018	-11,197.3700	11,197.37	0.00	0.00	-11,197.37	-11,197.37	0.00
Purchase	12/14/2018	3,102.6800	3,102.68	0.00	0.00	3,102.68	3,102.68	0.00
Purchase	12/14/2018	1,009.2900	1,009.29	0.00	0.00	1,009.29	1,009.29	0.00
Purchase	12/14/2018	2,498.3000	2,498.30	0.00	0.00	2,498.30	2,498.30	0.00
Purchase	12/17/2018	4,681.4300	4,681.43	0.00	0.00	4,681.43	4,681.43	0.00
Purchase	12/17/2018	1,037.0800	1,037.08	0.00	0.00	1,037.08	1,037.08	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $23,349,184.56 Threshold: $1,167,459.23 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	12/17/2018	-5,136.5800	5,136.58	0.00	0.00	-5,136.58	-5,136.58	0.00
Purchase	12/18/2018	3,244.2700	3,244.27	0.00	0.00	3,244.27	3,244.27	0.00
Sale	12/18/2018	-29,248.3900	29,248.39	0.00	0.00	-29,248.39	-29,248.39	0.00
Purchase	12/20/2018	889,196.0000	889,196.00	0.00	0.00	889,196.00	889,196.00	0.00
Purchase	12/20/2018	714.0200	714.02	0.00	0.00	714.02	714.02	0.00
Sale	12/20/2018	-875,000.0000	875,000.00	0.00	0.00	-875,000.00	-875,000.00	0.00
Purchase	12/21/2018	53,166.8500	53,166.85	0.00	0.00	53,166.85	53,166.85	0.00
Sale	12/21/2018	-15,159.0800	15,159.08	0.00	0.00	-15,159.08	-15,159.08	0.00
Sale	12/24/2018	-40,175.8600	40,175.86	0.00	0.00	-40,175.86	-40,175.86	0.00
Sale	12/24/2018	-105,070.8300	105,070.83	0.00	0.00	-105,070.83	-105,070.83	0.00
Purchase	12/26/2018	21,147.8300	21,147.83	0.00	0.00	21,147.83	21,147.83	0.00
Purchase	12/26/2018	1,273.9100	1,273.91	0.00	0.00	1,273.91	1,273.91	0.00
Purchase	12/27/2018	56.6500	56.65	0.00	0.00	56.65	56.65	0.00
Sale	12/27/2018	-12,021.5700	12,021.57	0.00	0.00	-12,021.57	-12,021.57	0.00
Purchase	12/28/2018	25,365.1900	25,365.19	0.00	0.00	25,365.19	25,365.19	0.00
Purchase	12/28/2018	441.0000	441.00	0.00	0.00	441.00	441.00	0.00
Sale	12/28/2018	-315,292.5400	315,292.54	0.00	0.00	-315,292.54	-315,292.54	0.00
Purchase	12/31/2018	363.3600	363.36	0.00	0.00	363.36	363.36	0.00
Sale	12/31/2018	-23,200.1300	23,200.13	0.00	0.00	-23,200.13	-23,200.13	0.00
115 Issue Sales								
355 Issue Purchases								
End of Schedule								

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
R.W. SIDLEY, INC.

D Employer Identification Number (EIN)
34-0529112

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2018

2 Assets:

a Market value	**2a**	24,246,579
b Actuarial value	**2b**	23,442,963

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	198	13,939,588	13,939,588
b For terminated vested participants	131	4,934,821	4,934,821
c For active participants	154	10,034,207	10,046,943
d Total	483	28,908,616	28,921,352

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.69 %
6 Target normal cost	**6**	400,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE MSC — Signature of actuary

7 Oct 2019 — Date

Michael S. Clark — Type or print name of actuary

17-07462 — Most recent enrollment number

River and Mercantile LLC — Firm name

(781) 373-6900 — Telephone number (including area code)

8871 Ridgeline Boulevard
Suite 110
Highlands Ranch CO 80129
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 11.87 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		50
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.92 %		3
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		53
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	81.05%
15	Adjusted funding target attainment percentage	15	81.76%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.68%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/15/2018	316,837				
07/25/2018	316,837				
11/07/2018	316,837				
02/14/2019	316,837				
09/11/2019	213,241				
			Totals ▶ 18(b)	1,480,589	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1,408,157

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.92 %	5.52 %	6.29 %	☐ N/A, full yield curve used

b Applicable month (enter code) — **21b**: 4

22 Weighted average retirement age — **22**: 63

23 Mortality table(s) (see instructions)

Prior regulation: ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Current regulation: ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment — **27**:

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	400,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	5,478,389	1,008,157
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount — **33**:

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1,408,157

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	1,408,157
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1,408,157
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☒ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☒ 2009 ☒ 2010 ☐ 2011