

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan ☐ a DFE (specify) ____		
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☒		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program	
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>CLP PENSION PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>002</u>
		1c	Effective date of plan <u>03/27/1987</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CONNELL LIMITED PARTNERSHIP</u> <u>ONE INTERNATIONAL PLACE SUITE #3110</u> <u>BOSTON, MA 02110-2602</u>	2b	Employer Identification Number (EIN) <u>04-2953203</u>
		2c	Plan Sponsor's telephone number <u>617-737-2700</u>
		2d	Business code (see instructions) <u>332900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2019	CATHERINE R. GALLAGHER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 974
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 90 6a(2) 0 6b 0 6c 0 6d 0 6e 0 6f 0 6g 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1B 1C 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>CLP PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CONNELL LIMITED PARTNERSHIP</u>	D Employer Identification Number (EIN) <u>04-2953203</u>

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B **F** Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2018</u>			
2 Assets:			
a Market value.....	2a	<u>34880680</u>	
b Actuarial value	2b	<u>32158549</u>	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>549</u>	<u>18338716</u>	<u>18338716</u>
b For terminated vested participants	<u>405</u>	<u>7341163</u>	<u>7341163</u>
c For active participants	<u>47</u>	<u>2907262</u>	<u>3171282</u>
d Total	<u>1001</u>	<u>28587141</u>	<u>28851161</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	<u>5.51 %</u>	
6 Target normal cost	6	<u>800811</u>	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/09/2019</u>
Signature of actuary		Date
<u>MICHAEL A HLUSKA, A.S.A., E.A.</u>		<u>17-05366</u>
Type or print name of actuary		Most recent enrollment number
<u>WILLIS TOWERS WATSON US LLC</u>		<u>617-638-3700</u>
Firm name		Telephone number (including area code)
<u>800 BOYLSTON STREET STE 600 BOSTON, MA 02199-8103</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....		2457644
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		0
9 Amount remaining (line 7 minus line 8).....		2457644
10 Interest on line 9 using prior year's actual return of <u>17.27</u> %		424435
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.69</u> %.....		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance.....		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	2882079

Part III Funding Percentages

14 Funding target attainment percentage	14	101.47%
15 Adjusted funding target attainment percentage.....	15	111.46%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	105.08%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.92%	2nd segment: 5.52%	3rd segment: 6.29%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions)	Prior regulation:	☐ Prescribed - combined	☐ Prescribed - separate	☐ Substitute
	Current regulation:	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	800811	
b Excess assets, if applicable, but not greater than line 31a	31b	425309	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	0		0
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	375502	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		400000	400000
36 Additional cash requirement (line 34 minus line 35)	36		
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan CLP PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 CONNELL LIMITED PARTNERSHIP	D Employer Identification Number (EIN) 04-2953203	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

800 BOYLSTON ST, SUITE 600
BOSTON, MA 02199-8103

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	814950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEI PRIVATE TRUST CO.

1 FREEDOM VALLEY DR
OAKS, PA 19456

06-1271230

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 25 27 28 49 51 52	TRUST/INVESTMENT MANAGER	118624	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MASELAN AND JONES P.C.

ONE INTERNATIONAL PLACE
BOSTON, MA 02110

04-2757879

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY	17257	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MAYER HOFFMAN MCCANN P.C.

56 EXCHANGE TERRACE
PROVIDENCE, RI 02903

43-1947695

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	7750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2018 This Form is Open to Public Inspection
For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan CLP PENSION PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 CONNELL LIMITED PARTNERSHIP	D Employer Identification Number (EIN) 04-2953203	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	183605	193795
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	34697074	832079
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	34880679 1025874
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	39706 48747
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	39706 48747
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	34840973 977127

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	319878
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	319878
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		949906
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		1269784

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11947698	
(2) To insurance carriers for the provision of benefits	2e(2)	22071510	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		34019208
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	1114422	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1114422
j Total expenses. Add all expense amounts in column (b) and enter total	2j		35133630

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-33863846
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MAYER HOFFMAN MCCANN PC**

(2) EIN: **43-1947695**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☒ Yes ☐ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4158995. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>CLP PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CONNELL LIMITED PARTNERSHIP</u>	D Employer Identification Number (EIN) <u>04-2953203</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>288</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☒ Both	☐ No
--	-----------------------------------	-----------------------------------	--	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018
v. 171027

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 95.0 % Investment-Grade Debt: 4.0 % High-Yield Debt: 0.0 % Real Estate: 0.0 % Other: 1.0 %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☒ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

**Financial Statements
and Supplemental Information -
Liquidation Basis**

CLP Pension Plan

December 31, 2018 and 2017



CLP PENSION PLAN

Financial Statements and Supplemental Information - Liquidation Basis

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Independent Auditors' Report

The Plan Administrator
CLP Pension Plan
Boston, Massachusetts

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the CLP Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits - liquidation basis as of December 31, 2018 and 2017, the related statements of changes in net assets available for benefits - liquidation basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by SEI Private Trust Company ("SEI"), the trustee and custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that SEI holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from SEI as of and for the years ended December 31, 2018 and 2017, that the information provided to the Plan administrator by SEI is complete and accurate.



Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, (1) Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2018, and (2) Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2018, are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Plan Termination and Liquidation Basis of Accounting

As described in Notes 1 and 2 to the financial statements, the sole general partner of Connell Limited Partnership approved a plan of liquidation on May 31, 2018 and management determined liquidation was imminent. In accordance with accounting principles generally accepted in the United States of America, in 2017, the Plan has changed its basis of accounting to the liquidation basis for presenting the 2018 and 2017 financial statements. Our disclaimer of an opinion is not modified with respect to that matter.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by SEI, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Maye Hoffman McCann P.C.

Boston, Massachusetts
October 2, 2019

CLP PENSION PLAN

Statements of Net Assets Available for Benefits - Liquidation Basis

	<i>December 31,</i>	
	<i>2018</i>	<i>2017</i>
Assets		
Investments, at fair value	\$ <u>832,079</u>	\$ <u>34,697,074</u>
Receivables:		
Dividends	1,990	183,605
Refund of payment to insurance company to purchase annuity contract	<u>191,805</u>	<u>-</u>
	<u>193,795</u>	<u>183,605</u>
Total assets	<u>1,025,874</u>	<u>34,880,679</u>
Liabilities		
Accrued expenses	48,747	39,706
Liability to Plan Sponsor	<u>977,127</u>	<u>-</u>
Total liabilities	<u>1,025,874</u>	<u>39,706</u>
Net assets available for benefits	\$ <u>-</u>	\$ <u>34,840,973</u>

CLP PENSION PLAN

Statements of Changes in Net Assets Available for Benefits - Liquidation Basis

	<i>Years Ended December 31,</i>	
	<i>2018</i>	<i>2017</i>
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 949,906	\$ 4,795,151
Interest and dividends	<u>319,878</u>	<u>674,429</u>
Total investment income	<u>1,269,784</u>	<u>5,469,580</u>
Deductions from net assets attributed to:		
Payment to insurance company to purchase annuity contract	22,071,510	-
Benefits paid to participants	11,947,698	2,583,545
Payment to Plan Sponsor and for final expenses	977,127	-
Administrative fees	<u>1,114,422</u>	<u>264,833</u>
Total deductions from net assets	<u>36,110,757</u>	<u>2,848,378</u>
Net increase (decrease) in net assets available for benefits	(34,840,973)	2,621,202
Net assets available for benefits, beginning of year	<u>34,840,973</u>	<u>32,219,771</u>
Net assets available for benefits, end of year	\$ <u><u>-</u></u>	\$ <u><u>34,840,973</u></u>

CLP PENSION PLAN

Notes to Financial Statements

Note 1 - Description of the Plan

The following description of the CLP Pension Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

General

The Plan is a non-contributory defined benefit pension plan covering all eligible employees of Connell Limited Partnership (“CLP”) and affiliates (the “Employer”) under various component plan designs. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). All investments are non-participant directed.

All components of the Plan were closed to new entrants. As of August 1, 2017, all components of the Pension Plan were frozen. Prior to July 31, 2017, certain employees who were subject to a collective bargaining agreement which provided for participation in this Plan became Plan participants as of the first day coinciding with the later of (i) the date on which he or she completed one hour of service or (ii) the day on which his or her employment was subject to a collective bargaining agreement. Effective April 21, 2011, participation in the Plan was frozen for newly hired employees under the collective bargaining agreement. As a result of the collective bargaining agreement dated February 21, 2015, the Plan was amended to provide that effective July 31, 2017, the Plan was frozen and there would be no further benefit accruals.

The Cash Balance Component Plan was frozen on December 31, 2009. Participants in the Cash Balance Component Plan received no pay credits after that date. Plan participants continued to earn vesting service after the freeze date. Prior to January 1, 2010, certain employees (primarily hourly and salaried employees) who were employed by one of CLP’s divisions and who were not subject to a collective bargaining agreement became Plan participants as of the first day of the first pay period coinciding or later than the date on which he or she completed a twelve-month period with at least 1,000 hours of service, if such person qualified as an eligible employee at such time.

All other component plans of the CLP Pension Plan were frozen prior to 2009.

Plan Termination and Liquidation

On May 31, 2018, the Employer’s sole general partner voted and approved the termination of the Plan with an effective date of August 31, 2018. The Plan filed Form 500 with the Pension Benefit Guarantee Corporation (PBGC) on June 25, 2018; the PBGC review/comment period expired sixty days later on August 24, 2018. A determination letter was requested from the Internal Revenue Service on June 26, 2018 and was issued dated March 19, 2019 approving the proposed termination of the Plan as of August 31, 2018.

As a result of the Plan termination noted above, the Plan adopted the liquidation basis of accounting during 2017, in conformity with accounting principles generally accepted in the United States of America. Under the liquidation basis of accounting, the Plan measures its assets in the Statements of Net Assets Available for Benefits - Liquidation Basis, based on their net realizable value (which approximates fair value), liabilities are stated at their settlement amount and all expenses in liquidation have been recognized. With respect to the assets of the Plan as of

CLP PENSION PLAN

Notes to Financial Statements

Note 1 - Description of the Plan (Continued)

Plan Termination and Liquidation (Continued)

December 31, 2018 and 2017, the measurement of these items under the liquidation basis is not materially different from their measurement using fair value under the accrual basis, and thus, assets under the liquidation basis of accounting will be referred to as fair value in this report.

Substantially all Plan assets were distributed as of October 3, 2018. Proceeds of \$22,071,510 from the liquidation of the assets were used to purchase annuity contracts from Principal Life Insurance Company on behalf of the participants. The annuity contracts cover all future payment obligations due to participants and relieves the Plan of all liabilities related to pension benefits starting December 1, 2018.

Subsequent to year end in 2019, the remaining assets of the Plan were used to pay Plan expenses or transferred to a qualified successor plan, the Connell Limited Partnership Employee Retirement Savings Plan, in order to be used for future Employer contributions. This amount has been recorded as a liability on the Statements of Net Assets Available for Benefits - Liquidation Basis at an estimated amount as the final amount will vary slightly as a result of investment activity in 2019.

Funding Policy

The Employer made annual contributions, if necessary, to the Plan in amounts required to provide the benefits under the Plan determined by the application of accepted actuarial methods and assumptions, as calculated by an enrolled actuary using the entry age normal cost method to meet the minimum funding requirements of ERISA. There were no contributions for 2018 and 2017 necessary to meet the minimum funding requirement of ERISA.

Pension Benefits

Participants in the Cash Balance Component Plan were entitled to an actuarially determined benefit based on an account balance composed of an annual contribution percentage of a participant's annual compensation (as defined) through December 31, 2009 and interest credited through August 31, 2018 under the terms of the Plan. Annual compensation was defined as an employee's annual cash compensation less bonuses and reimbursements, and the annual contribution was limited to 4% of annual compensation. For 2018 and 2017, the annual investment credit on cash balance accounts was the average of the Constant Maturity Treasury rate during November of the preceding Plan year, subject to a maximum rate of 10% per annum. Interest was credited at the end of each year based on account balances as of the beginning of the year.

For Anchor Danly LLC Hourly Union (formerly Danly IEM Division) participants, the Plan provided for monthly benefits for each year of credited service as follows:

January 1, 1998 - February 22, 1998	\$	24.00
February 23, 1998 - February 28, 1999		26.00
March 1, 1999 - February 24, 2002		29.00
February 25, 2002 - February 18, 2007		30.00
February 19, 2007 - thereafter		32.00

CLP PENSION PLAN

Notes to Financial Statements

Note 1 - Description of the Plan (Continued)

Pension Benefits (Continued)

For certain other participants, the Plan provided for monthly benefits for each year of credited service using a monthly benefit multiplier of \$12.00 - \$41.25. The multiplier used was based on the highest wage grade at which the Participant worked 1,000 hours or more during the 10 years before retirement.

For certain participants, upon early, normal or postponed retirement, the participant's benefit was payable in one of the following optional forms on an actuarial equivalent basis: lump sum, life annuity (level or increasing), 10-year certain and continuous annuity (level or increasing), 50%, 75% or 100% joint and survivor annuity (level or increasing), and 50%, 75% or 100% joint and survivor with 10 years certain annuity (level or increasing). Certain participants who worked beyond normal retirement would continue to receive benefit accruals (annual contribution credits and annual investment credits). The Plan also provided normal, early and postponed benefits, paid monthly, in amounts determined based on a participant's marital status.

Terminated participants with vested benefits below the amount of \$1,000 received a lump-sum distribution upon termination. Terminated participants with vested benefits above \$1,000 were eligible to receive benefits at age 55 provided they meet service requirements.

The Plan also provided for certain disability and death benefits.

The Plan underwent a special election period from June 26, 2018 until July 30, 2018. Participants who were not in pay status currently were permitted to elect to receive their benefit as a lump sum or start annuity payments. Lump-sum benefits totaling \$9,304,305 were paid on September 14, 2018.

Retirement Dates

The Plan provided for actuarially determined benefits upon retirement or death. Normal retirement was the first of the month coincident with or following age 65. The Plan also provided modified benefits for certain early and postponed retirements.

Vesting

A participant's vested interest was based on years of continuous service. A participant was fully vested in his or her benefit after five years of service with the Employer as defined in the Plan document. As of January 1, 2008, cash balance participants were fully vested after 3 years of service with the Employer as defined in the Plan document. Upon termination of the Plan on August 31, 2018, participants became 100% vested in the present value of their accrued benefits.

CLP PENSION PLAN

Notes to Financial Statements

Note 2 - Summary of Significant Accounting Policies

Investments, Investment Valuation and Income Recognition

Investments are reported at fair value (see Plan Termination and Liquidation in Note 1). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits were recorded when paid.

All remaining benefits are now payable by the Principal Life Insurance Company ("Principal") as a result of the Plan Sponsor's purchase of an annuity contract under which Principal is now obligated to pay benefits to Participants or their beneficiaries. Funds allocated and applied to purchase annuities from Principal are excluded from the Plan's assets.

Plan Administration

The Employer is the Plan administrator and has the authority to appoint person(s) or entities to carry out the operations of the Plan. The Plan is administered by an Investment Committee whose members were appointed by the General Partner of the Employer.

Plan Expenses

The Plan's expenses are paid either by the Plan or the Employer, as provided by the Plan document. Expenses that are paid directly by the Employer were excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying Statements of Changes in Net Assets Available for Benefits - Liquidation Basis. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying Statements of Changes in Net Assets Available for Benefits - Liquidation Basis.

Use of Estimates

The preparation of financial statements in conformity with the liquidation basis of accounting requires Plan management to make estimates and assumptions that affect certain reported amounts and disclosures and actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results could vary from the estimates that were used.

Subsequent Events

The Employer has evaluated subsequent events through October 2, 2019, the date the financial statements were available to be issued. See Note 1 for details of the remaining assets of the Plan which were fully liquidated in 2019.

CLP PENSION PLAN

Notes to Financial Statements

Note 3 - Non-Participant Directed Investments

Plan investments were held in shares of mutual funds and an escrow account managed by SEI Private Trust Company. At December 31, 2018, the remaining assets are all invested in one mutual fund. The fair value of investments as of December 31, 2018 and 2017 and all investment transactions for the years then ended, including interest, dividends and net appreciation in fair values, are reported to the Plan and certified as complete and accurate by SEI Private Trust Company, the trustee and custodian. Information included in the supplemental information has also been derived from information certified by SEI Private Trust Company.

Note 4 - Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level I) and the lowest priority to unobservable inputs (Level III). Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described below:

Level I – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level II – Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in inactive markets; inputs other than quoted market prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level II input must be observable for substantially the full term of the asset or liability.

Level III – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2018 and 2017.

Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding method may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

CLP PENSION PLAN

Notes to Financial Statements

Note 4 - Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018 and 2017:

Description	Investments at Fair Value as of December 31, 2018			
	Level I	Level II	Level III	Total
Mutual funds	\$ 832,079	\$ -	\$ -	\$ 832,079
Total	\$ 832,079	\$ -	\$ -	\$ 832,079

Description	Investments at Fair Value as of December 31, 2017			
	Level I	Level II	Level III	Total
Mutual funds	\$ 34,697,074	\$ -	\$ -	\$ 34,697,074
Total	\$ 34,697,074	\$ -	\$ -	\$ 34,697,074

Note 5 - Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits were those future benefit payments, including lump-sum distributions, attributable under the Plan's provisions to service that employees had rendered. Accumulated plan benefits included benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries.

Benefits under the Plan were accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees equaled the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances; retirement, death, disability and termination of employment were included, to the extent they were deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets were excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits was determined by an independent actuary, and was that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the benefit information date and the expected payment dates. The effect of Plan amendments on accumulated plan benefits was recognized during the year in which such amendments become effective.

CLP PENSION PLAN

Notes to Financial Statements

Note 5 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The significant actuarial assumptions underlying the actuarial computation of the present value of accumulated plan benefits for contributions were as follows:

	2018	2017
Interest rate	5.25%	5.25%
Accumulation rate on cash balance account	2.50%	2.50%
Mortality	RP - 2014 Static Mortality Table	RP - 2014 Static Mortality Table
Average retirement age	Age 60	
Form of payment	Lump sum payable at retirement - Cash balance component Life Annuity - All other components	

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2018 and 2017. The actuarial present value of accumulated plan benefits as of January 1, 2017 was as follows:

Vested benefits:	
Participants currently receiving payments	\$ 20,372,030
Other participants	<u>11,056,318</u>
Total vested benefits	31,428,348
Nonvested benefits	<u>288,925</u>
Total actuarial present value of accumulated plan benefits	\$ <u>31,717,273</u>

CLP PENSION PLAN

Notes to Financial Statements

Note 5 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The changes in the actuarial present value of accumulated plan benefits as of January 1, 2018 and 2017 resulted from the following:

	2018	2017
Actuarial present value of accumulated plan benefits at beginning of year	\$ <u>31,717,273</u>	\$ <u>32,944,753</u>
Change from year to year:		
Benefits accumulated (including the effects of non-investment experience)	-	149,868
Change in interest rates, due to decrease in the discount period	-	1,665,013
Benefits paid	(2,583,545)	(2,795,944)
Actuarial (gains)/losses	-	(246,417)
Plan termination	<u>(29,133,728)</u>	<u>-</u>
Change for the year	<u>(31,717,273)</u>	<u>(1,227,480)</u>
Actuarial present value of accumulated plan benefits at end of year	\$ <u>-</u>	\$ <u>31,717,273</u>

Note 6 - Plan Termination

The Employer exercised its right to terminate the Plan effective August 31, 2018. Upon termination, participants became 100% vested in the present value of their accrued benefits, which were distributed in accordance with methods permitted by the Plan (refer to Note 1 for changes in vesting resulting from Plan termination). As of October 3, 2018, substantially all benefits had been distributed to participants or converted to an insured annuity.

As a result of termination, the net assets of the Plan were allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limits.
- c. All other vested benefits (that is, vested benefits not insured by the PBGC).
- d. All nonvested benefits.

CLP PENSION PLAN

Notes to Financial Statements

Note 6 - Plan Termination (Continued)

Certain benefits under the Plan are insured by the PBGC when the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PGBC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Note 7 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits - Liquidation Basis.

Note 8 - Related-Party Transactions and Party-In-Interest Transactions

Plan investments include shares of mutual funds managed by an affiliate of SEI Trust Company. SEI Trust Company is the trustee of the Plan and, therefore, these transactions qualify as party-in-interest transactions. For the years ended December 31, 2018 and 2017, fees reported by the Plan to the trustee for administrative services and to other parties-in-interest for actuarial, recordkeeping and audit services amounted to \$1,045,073 and \$264,833, respectively, including \$48,747 and \$39,706 in fees accrued for administrative services as of December 31, 2018 and 2017, respectively.

Note 9 - Tax Status

The Plan obtained its latest determination letter on March 19, 2019 (see Plan Termination and Liquidation in Note 1), in which the Internal Revenue Service ("IRS") stated that the termination of this Plan does not adversely affect its qualification for Federal tax purposes and the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (see Note 1).

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

CLP PENSION PLAN

Notes to Financial Statements

Note 10 - Reconciliation of Financial Statements to Form 5500

At December 31, 2018, the following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

Net assets available for benefits per the financial statements at December 31	\$ -
Liability to Plan Sponsor	<u>977,127</u>
Net assets available for benefits per Form 5500	\$ <u>977,127</u>

The following is a reconciliation of net decrease in net assets available for benefits per the financial statements to net loss per Form 5500 for the year ended December 31, 2018:

Net decrease in net assets available for benefits per the financial statements	\$ (34,840,973)
Payment to Plan Sponsor	<u>977,127</u>
Net loss per Form 5500	\$ <u>(33,863,846)</u>

Supplemental Information

CLP PENSION PLAN

(E.I.N. 04-2953203 - Plan Number 002)

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - Liquidation Basis

December 31, 2018

(a)	(b) <i>Identity of Issue</i>	(c) <i>Description of Investment</i>	(d) <i>Cost</i>	(e) <i>Current Value</i>
*	SEI Institutional Investments Trust Ultra Short Duration Bond Fund	Mutual Fund	\$ <u>834,580</u>	\$ <u>832,079</u>
			\$ <u>834,580</u>	\$ <u>832,079</u>

* A party-in-interest as defined by ERISA.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET
1/1/18 THROUGH 12/31/18
CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE		34,697,074.06				
COMPARATIVE VALUE (5%)		1,734,853.70				

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE						
ISSUE: 783980576 - SEI GLOBAL MGD VOLATILITY FD (SGMAX)						
15240-CASH	06/07/18 S	195,848	12.210	0	2,391,304 *	211,996
ISSUE: 783980576 - SEI GLOBAL MGD VOLATILITY FD (SGMAX)						
15240-CASH	06/12/18 S	194,890	12.270	0	2,391,304 *	222,653
ISSUE: 783980576 - SEI GLOBAL MGD VOLATILITY FD (SGMAX)						
15240-CASH	07/11/18 S	190,440	12.320	0	2,346,224 *	227,091
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)						
15240-CASH	06/07/18 B	1,104,418	9.960	0	11,000,000-*	
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)						
15240-CASH	06/12/18 B	1,104,418	9.960	0	11,000,000-*	
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)						
15240-CASH	07/11/18 B	1,133,858	9.960	0	11,293,227-*	
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)						
15240-CASH	09/14/18 S	934,368	9.960	0	9,306,301 *	-175
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)						
15240-CASH	10/02/18 S	2,235,257	9.960	0	22,263,163 *	-417
ISSUE: 783980816 - SEI SMALL/MID CAP EQTY FUND (SSMAX)						
15240-CASH	07/11/18 S	127,032	14.060	0	1,786,072 *	159,123
ISSUE: 783980824 - SEI LARGE CAP DISCPL EQ FUND (SCPAX)						
15240-CASH	06/07/18 S	274,271	13.950	0	3,826,087 *	611,631
ISSUE: 783980824 - SEI LARGE CAP DISCPL EQ FUND (SCPAX)						
15240-CASH	06/12/18 S	273,097	14.010	0	3,826,087 *	625,398
ISSUE: 783980824 - SEI LARGE CAP DISCPL EQ FUND (SCPAX)						
15240-CASH	07/11/18 S	320,875	13.920	0	4,466,583 *	703,083
GRAND TOTAL				0	85,896,352	2,760,384

See Independent Auditors' Report.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET
1/1/18 THROUGH 12/31/18
CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
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CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET
1/1/18 THROUGH 12/31/18
CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----	
CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE							
ISSUE: 783980576 - SEI GLOBAL MGD VOLATILITY FD (SGMAX)							
15240-CASH 05/30/18 S	3,062	12.000	0	36,744	34,073	2,671	
15240-CASH 06/07/18 S	195,848	12.210	0	2,391,304 *	2,179,308	211,996	
15240-CASH 06/07/18 S	4,310	12.210	0	52,630	47,964	4,666	
15240-CASH 06/11/18 S	62	12.240	0	761	692	69	
15240-CASH 06/12/18 S	194,890	12.270	0	2,391,304 *	2,168,651	222,653	
15240-CASH 07/11/18 S	190,440	12.320	0	2,346,224 *	2,119,133	227,091	
SUB-TOTAL OF SALES # 6				0	7,218,967	6,549,821	669,147
SUB-TOTAL				0	7,218,967	6,549,821	669,147
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)							
15240-CASH 01/02/18 R	283	9.990	0	2,823-	2,823		
15240-CASH 02/01/18 R	223	9.980	0	2,227-	2,227		
15240-CASH 03/01/18 R	153	9.970	0	1,523-	1,523		
15240-CASH 04/02/18 R	115	9.960	0	1,143-	1,143		
15240-CASH 05/01/18 R	71	9.960	0	708-	708		
15240-CASH 06/01/18 R	37	9.970	0	367-	367		
15240-CASH 07/02/18 R	3,259	9.960	0	32,460-	32,460		
15240-CASH 08/01/18 R	6,648	9.960	0	66,210-	66,210		
15240-CASH 09/04/18 R	7,273	9.970	0	72,510-	72,510		
15240-CASH 10/01/18 R	5,879	9.960	0	58,559-	58,559		
15240-CASH 11/01/18 R	416	9.950	0	4,143-	4,143		
15240-CASH 12/03/18 R	204	9.940	0	2,025-	2,025		
SUB-TOTAL OF REINVS # 12				0	244,698	244,698	
15240-CASH 02/06/18 B	11,474	9.980	0	114,513-	114,513		
15240-CASH 02/22/18 B	225	9.970	0	2,247-	2,247		
15240-CASH 06/07/18 B	1,104,418	9.960	0	11,000,000-*	11,000,000		
15240-CASH 06/12/18 B	1,104,418	9.960	0	11,000,000-*	11,000,000		
15240-CASH 07/11/18 B	1,133,858	9.960	0	11,293,227-*	11,293,227		
15240-CASH 07/12/18 B	62,105	9.960	0	618,566-	618,566		
15240-CASH 07/13/18 B	2,965	9.960	0	29,533-	29,533		
15240-CASH 07/31/18 B	12,114	9.960	0	120,651-	120,651		
15240-CASH 11/13/18 B	2,203	9.950	0	21,923-	21,923		

See Independent Auditors' Report.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET 1/1/18 THROUGH 12/31/18 CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
15240-CASH 12/31/18 B	2	9.930	0	23-	23	
SUB-TOTAL OF BUYS # 10			0	34,200,683	34,200,683	
15240-CASH 01/02/18 S	4,508	9.990	0	45,030	45,112	-82
15240-CASH 01/09/18 S	12,089	9.980	0	120,651	120,992	-340
15240-CASH 01/10/18 S	300	9.990	0	2,997	3,002	-5
15240-CASH 01/12/18 S	350	9.990	0	3,500	3,506	-6
15240-CASH 01/17/18 S	12,089	9.980	0	120,651	120,992	-340
15240-CASH 01/18/18 S	351	9.980	0	3,500	3,510	-10
15240-CASH 01/30/18 S	17,161	9.980	0	171,266	171,749	-483
15240-CASH 02/01/18 S	18,442	9.980	0	184,053	184,572	-519
15240-CASH 02/02/18 S	536	9.980	0	5,350	5,365	-15
15240-CASH 02/12/18 S	351	9.980	0	3,500	3,509	-9
15240-CASH 02/14/18 S	626	9.980	0	6,249	6,264	-16
15240-CASH 02/23/18 S	3,446	9.970	0	34,356	34,476	-120
15240-CASH 02/27/18 S	17,140	9.970	0	170,889	171,486	-597
15240-CASH 03/01/18 S	13,939	9.970	0	138,975	139,461	-485
15240-CASH 03/02/18 S	200	9.970	0	1,995	2,002	-7
15240-CASH 03/08/18 S	1,324	9.970	0	13,202	13,248	-46
15240-CASH 03/19/18 S	1,098	9.960	0	10,933	10,982	-49
15240-CASH 03/22/18 S	2,489	9.960	0	24,792	24,903	-111
15240-CASH 03/28/18 S	17,165	9.960	0	170,961	171,729	-768
15240-CASH 04/02/18 S	4,223	9.960	0	42,061	42,250	-189
15240-CASH 04/25/18 S	2,015	9.960	0	20,070	20,160	-90
15240-CASH 04/27/18 S	17,110	9.960	0	170,413	171,177	-763
15240-CASH 05/01/18 S	602	9.960	0	6,000	6,027	-27
15240-CASH 05/09/18 S	3,470	9.960	0	34,557	34,711	-154
15240-CASH 05/30/18 S	1,474	9.970	0	14,698	14,749	-51
15240-CASH 06/01/18 S	2,200	9.970	0	21,935	22,011	-76
15240-CASH 06/15/18 S	3,918	9.960	0	39,022	39,023	-1
15240-CASH 06/28/18 S	16,847	9.960	0	167,792	167,796	-4
15240-CASH 07/02/18 S	16,859	9.960	0	167,916	167,920	-4
15240-CASH 07/05/18 S	403	9.960	0	4,013	4,013	0
15240-CASH 07/16/18 S	21,701	9.960	0	216,140	216,144	-4
15240-CASH 07/30/18 S	16,920	9.960	0	168,521	168,524	-3
15240-CASH 07/30/18 S	12,114	9.960	0	120,651	120,653	-2
15240-CASH 08/06/18 S	25,251	9.960	0	251,500	251,504	-4
15240-CASH 08/07/18 S	1,183	9.960	0	11,778	11,779	0
15240-CASH 08/08/18 S	34	9.960	0	342	342	0
15240-CASH 08/17/18 S	4,458	9.970	0	44,443	44,400	44
15240-CASH 08/30/18 S	16,972	9.970	0	169,214	169,048	167
15240-CASH 09/07/18 S	3,449	9.970	0	34,385	34,351	34
15240-CASH 09/11/18 S	602	9.960	0	6,000	6,000	0
15240-CASH 09/14/18 S	934,368	9.960	0	9,306,301 *	9,306,475	-175

See Independent Auditors' Report.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET 1/1/18 THROUGH 12/31/18 CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----			SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----	
15240-CASH	09/21/18	S	310		9.960	0	3,083	3,083	0
15240-CASH	09/24/18	S	306		9.960	0	3,049	3,049	0
15240-CASH	09/27/18	S	16,887		9.960	0	168,198	168,201	-3
15240-CASH	09/28/18	S	5,462		9.960	0	54,406	54,407	-1
15240-CASH	10/01/18	S	299		9.960	0	2,982	2,982	0
15240-CASH	10/02/18	S	2,235,257		9.960	0	22,263,163 *	22,263,580	-417
15240-CASH	10/02/18	S	137		9.960	0	1,369	1,369	0
15240-CASH	10/04/18	S	2,994		9.960	0	29,822	29,822	-1
15240-CASH	10/05/18	S	533		9.960	0	5,304	5,304	0
15240-CASH	10/11/18	S	7,237		9.960	0	72,076	72,077	-1
15240-CASH	10/17/18	S	3,517		9.960	0	35,028	35,029	-1
15240-CASH	10/17/18	S	1,158		9.960	0	11,533	11,533	0
15240-CASH	10/30/18	S	16,869		9.960	0	168,016	168,020	-3
15240-CASH	10/31/18	S	69		9.960	0	685	685	0
15240-CASH	11/14/18	S	350		9.950	0	3,483	3,486	-3
15240-CASH	11/15/18	S	47		9.950	0	464	465	0
15240-CASH	11/30/18	S	7,683		9.940	0	76,369	76,522	-153
15240-CASH	12/07/18	S	326		9.930	0	3,238	3,247	-10
15240-CASH	12/14/18	S	340		9.930	0	3,381	3,391	-10
15240-CASH	12/19/18	S	21		9.930	0	213	214	-1
SUB-TOTAL OF SALES # 61						0	35,156,464	35,162,383	-5,918
SUB-TOTAL						0	69,601,845	69,607,764	-5,918
ISSUE: 783980683 - SEI DYNAMIC ASSET ALLOC FUND (SDLAX)									
15240-CASH	05/30/18	S	745		19.730	0	14,698	9,044	5,654
15240-CASH	06/07/18	S	47,236		20.250	0	956,522	573,460	383,062
15240-CASH	06/07/18	S	1,040		20.250	0	21,052	12,621	8,431
15240-CASH	06/11/18	S	15		20.330	0	304	182	123
15240-CASH	06/12/18	S	47,027		20.340	0	956,522	570,922	385,600
15240-CASH	07/11/18	S	43,023		20.230	0	870,360	522,319	348,041
SUB-TOTAL OF SALES # 6						0	2,819,458	1,688,548	1,130,910
SUB-TOTAL						0	2,819,458	1,688,548	1,130,910
ISSUE: 783980725 - U.S. MANAGED VOL FUND (SVYAX)									
15240-CASH	01/03/18	R	2,879		14.620	0	42,091-	42,091	
15240-CASH	04/09/18	R	1,943		14.110	0	27,413-	27,413	
15240-CASH	07/10/18	R	586		14.680	0	8,606-	8,606	

See Independent Auditors' Report.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET
1/1/18 THROUGH 12/31/18
CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL OF REINVS # 3			0	78,110	78,110	
15240-CASH 05/30/18 S	1,668	14.320	0	23,884	23,939	-55
15240-CASH 06/07/18 S	106,828	14.550	0	1,554,348	1,533,278	21,069
15240-CASH 06/07/18 S	2,351	14.550	0	34,210	33,746	464
15240-CASH 06/11/18 S	34	14.620	0	495	486	9
15240-CASH 06/12/18 S	106,171	14.640	0	1,554,348	1,523,852	30,495
15240-CASH 07/11/18 S	112,795	14.730	0	1,661,476	1,619,118	42,359
15240-CASH 07/12/18 S	586	14.670	0	8,600	8,415	185
SUB-TOTAL OF SALES # 7			0	4,837,361	4,742,834	94,527
SUB-TOTAL			0	4,915,471	4,820,944	94,527
ISSUE: 783980774 - SEI WORLD EQUITY EX-US FUND (WEUSX)						
15240-CASH 05/30/18 S	1,078	13.640	0	14,698	11,146	3,551
15240-CASH 06/07/18 S	68,080	14.050	0	956,522	704,237	252,285
15240-CASH 06/07/18 S	1,498	14.050	0	21,052	15,500	5,553
15240-CASH 06/11/18 S	22	14.000	0	304	225	79
15240-CASH 06/12/18 S	67,935	14.080	0	956,522	702,737	253,785
15240-CASH 07/11/18 S	56,919	13.720	0	780,923	588,782	192,141
SUB-TOTAL OF SALES # 6			0	2,730,021	2,022,627	707,394
SUB-TOTAL			0	2,730,021	2,022,627	707,394
ISSUE: 783980816 - SEI SMALL/MID CAP EQTY FUND (SSMAX)						
15240-CASH 04/09/18 R	1,453	12.870	0	18,694	18,694	
15240-CASH 07/10/18 R	189	14.110	0	2,668	2,668	
SUB-TOTAL OF REINVS # 2			0	21,362	21,362	
15240-CASH 05/30/18 S	1,490	13.560	0	20,209	19,085	1,125
15240-CASH 06/07/18 S	93,944	14.000	0	1,315,217	1,202,995	112,222
15240-CASH 06/07/18 S	2,068	14.000	0	28,947	26,477	2,470
15240-CASH 06/11/18 S	30	14.000	0	418	383	36
15240-CASH 06/12/18 S	93,743	14.030	0	1,315,217	1,200,423	114,794
15240-CASH 07/11/18 S	127,032	14.060	0	1,786,072 *	1,626,948	159,123
15240-CASH 07/12/18 S	189	13.960	0	2,639	2,421	218

See Independent Auditors' Report.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET
1/1/18 THROUGH 12/31/18
CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL OF SALES # 7			0	4,468,719	4,078,732	389,988
SUB-TOTAL			0	4,490,081	4,100,094	389,988
ISSUE: 783980824 - SEI LARGE CAP DISCPL EQ FUND (SCPAX)						
15240-CASH	01/03/18 R	10,288	13.480	0	138,688-	138,688
15240-CASH	07/10/18 R	1,325	13.880	0	18,386-	18,386
SUB-TOTAL OF REINVS # 2			0	157,074	157,074	
15240-CASH	05/30/18 S	4,352	13.510	0	58,791	51,002 7,790
15240-CASH	06/07/18 S	274,271	13.950	0	3,826,087 *	3,214,456 611,631
15240-CASH	06/07/18 S	6,036	13.950	0	84,208	70,747 13,461
15240-CASH	06/11/18 S	87	13.980	0	1,217	1,021 197
15240-CASH	06/12/18 S	273,097	14.010	0	3,826,087 *	3,200,689 625,398
15240-CASH	07/11/18 S	320,875	13.920	0	4,466,583 *	3,763,500 703,083
15240-CASH	07/12/18 S	1,325	13.810	0	18,293	15,537 2,757
SUB-TOTAL OF SALES # 7			0	12,281,266	10,316,952	1,964,316
SUB-TOTAL			0	12,438,340	10,474,026	1,964,316
GRAND TOTAL			0	104,214,183	99,263,824	4,950,364

See Independent Auditors' Report.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions – Cash Balance Component (Frozen)

Effective March 27, 1987. Amended and restated effective January 2014. The plan was amended to terminate effective August 31, 2018.

Participating Divisions

Effective March 27, 1987:

- ▶ Danly Machine Division (ceased operations October 31, 1997)
- ▶ Danly IEM Division (transferred to Anchor Lamina America, Inc., April 1, 2009)
- ▶ Headquarters Division (frozen on December 31, 2009)
- ▶ Luria Brothers Division (divested October 10, 1997)
- ▶ Mayville Metal Division (divested February 16, 2001)
- ▶ Wabash Alloys Division* (divested September 10, 2007)
- ▶ Yuba Heat Transfer Division (divested December 7, 2009)

* Delayed effective dates apply for the following locations:
June 27, 1987, for Benton and Milwaukee
October 1, 1997, for Tipton
January 1, 1998, for Checotah, Marietta and Russellville
September 2, 2002, for Wabash Steele

Definitions

Eligible Employee

An employee who is not covered by another defined benefit plan and is not covered by a collective bargaining agreement, except hourly union employees of the Danly IEM Division – Cleveland II (Punchrite) facility.

No new employees eligible to participate in this component plan after 2009.

Eligibility Service

One year is credited if the employee works at least 1,000 hours in the 12-month period following employment and each 12-month period thereafter.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Eligibility Requirements	First day of the first pay period coincident with or next following 1 year of Eligibility Service but not before the participating division's effective date.
Annual Compensation	<p>Not applicable after 2009.</p> <p>For plan years beginning on or after January 1, 2002: Total cash compensation while an Eligible Employee considered as wages, salary or commissions, excluding bonuses and including contributions made on behalf of the participant under a salary reduction agreement pursuant to Sections 401(k) and/or 125 and/or 132(f)(4) of the Code.</p> <p>For plan years beginning prior to January 1, 2002: Total cash compensation while an Eligible Employee, excluding overtime premium, bonuses, incentive pay, severance pay, reimbursed expenses including those for tuition, moving and automobiles, any contribution to this or any other plan of benefits other than such contributions made on behalf of the participant under a salary reduction agreement pursuant to Sections 401(k) and/or 125 and/or 132(f)(4) (for plan years beginning after January 1, 2001) of the Code. For salaried employees, Annual Compensation shall be limited to annual base pay. For hourly employees working more than 2,080 hours, Annual Compensation shall be determined by dividing actual straight-time earnings by the number of hours worked, multiplied by 2,080. For hourly employees working 2,080 hours or less, Annual Compensation is actual, straight-time earnings.</p>
Vesting Service	Period of employment measured from date of hire with CLP or "predecessor companies" to date of termination. All service, consecutive or not, is aggregated so that one year is credited for 12 months or 365 days of service (30 days deemed to be 1 month).
Annual Contribution Credit	4% of Annual Compensation is deemed to be contributed to each participant's cash balance account. This is equivalent of an annual benefit accrual equal to 0/23822% of Annual Compensation for the year. No annual contribution credits on cash balance accounts after 2009.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Annual Investment Credit	Effective January 1, 2002, the one-year Constant Maturity Treasury Rate (prior to January 1, 2002, the one-year Treasury Bill auction average rate) as of the last business day in November from the previous plan year. Effective January 1, 2016, the average one-year Constant Maturity Treasury Rate during the month of November from the previous plan year, but not less than 4% for participants who have attained their normal retirement date. Interest is credited based on the account balance as of the beginning of the year; contributions deemed for the year do not receive interest.
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Eligibility for Benefits

Normal Retirement	First of month coincident with or next following age 65
Early Retirement	First of month coincident with or next following age 55 and 3 years of Vesting Service
Postponed Retirement	First of any month following Normal Retirement

Benefits Paid Upon the Following Events

Early, Normal or Postponed Retirement	<p>The participant's account balance is payable in one of the following optional forms on an actuarial equivalent basis:</p> <ul style="list-style-type: none">■ lump sum■ increasing life annuity■ increasing 50% joint and survivor annuity■ increasing 75% joint and survivor annuity <p>For participants hired on or before December 31, 2000, the benefit is also payable in one of the following optional forms on an actuarial equivalent basis:</p> <ul style="list-style-type: none">■ level life annuity■ level 50% joint and survivor annuity■ 100% joint and survivor annuity (level or increasing)■ 50% or 100% joint and survivor with 10 years certain annuity (level or increasing)■ 10 years certain annuity (level or increasing)
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Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Deferred Vested Retirement	Applicable for employees who terminate employment with 3 or more years of Vesting Service before reaching Early or Normal Retirement. No benefits are payable prior to Early or Normal Retirement. Between termination and retirement, Annual Investment Credits will continue to be earned. At Early or Normal Retirement, benefits are payable as described above.
Death Prior to Retirement	100% of the account balance or actuarially equivalent annuity payable immediately to designated beneficiary or estate.
Disability	Other than immediate vesting, no additional benefits are payable.

Other Plan Provisions

Actuarial Equivalence	For increasing annuities, the 417(e)(3) Applicable Mortality Table published each year by the IRS and an interest rate of 2.5% for years after 2015 (1% for years before 2016). For level annuities the same mortality table and the 417(e)(3) Applicable Interest Rates in effect for the October preceding the plan year in which a payment is made.
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Future Plan Changes

The plan was amended to terminate effective August 31, 2018.

Changes in Benefits Valued Since Prior Year

The plan automatically provides for qualified plan benefits and pensionable compensation to be limited in accordance with the Internal Revenue Code. As such, these limits were updated to reflect the current year changes, if any.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Plan Provisions – Danly Machine Component Plan (Frozen)

Effective June 1, 1976. Amended and restated effective January 2014. Plan year equals calendar year. The plan was amended to terminate effective August 31, 2018.

Participating Divisions

Employees of Danly Machine L.P. (and its predecessor companies) meeting the following criteria are eligible for participation:

- ▶ compensated on an hourly-rated basis, and
- ▶ subject to a collective bargaining agreement (final agreement runs February 1, 1997, through October 31, 1997).

Participation Date is the date that both criteria above are initially satisfied. No new participants after October 31, 1997, closure date.

Definitions

Vesting Service

The total period of a participant's employment with the company (including predecessor companies), commencing at hire date and continuing to the earlier of date of retirement or termination of service.

Vesting service shall include any periods of layoff ("creep") up to a maximum of 3 years for any such period. If a participant quits, retires, is discharged, or dies during any such "creep" period, he shall be considered as having terminated service.

Credited Service

The total period of a participant's employment with Danly Machine L.P. (including predecessor companies), as an hourly-paid employee subject to a collective bargaining agreement, commencing at the later of date of hire or transfer and continuing to the earliest of retirement, termination or change from hourly paid or collectively bargained status.

Credited service shall include any periods of layoff ("creep") up to a maximum of 3 years for any such period. If a participant quits, retires, is discharged, or dies during any such "creep" period, he shall be considered as having terminated service.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal Retirement

Participants eligible: All participants on the first of the month coinciding with or next following attainment of age 65.

Pension benefit: The annual Dollar Amount below per year for each year of Credited Service.

<u>Termination Date</u>	<u>Dollar Amount</u>
January 23, 1988, to January 25, 1991	\$ 216
January 26, 1991, to January 25, 1992	252
January 26, 1992, to January 25, 1993	264
January 26, 1993, to January 28, 1994	276
January 29, 1994, to January 29, 1995	288
January 30, 1995, to January 28, 1996	300
January 29, 1996, to January 31, 1997	330
After January 31, 1997	363

Employees who terminate employment after meeting the plan's early retirement eligibility requirements receive scheduled increases in the Dollar Amounts above during the remainder of the collective bargaining agreement in which they terminate employment.

Early Retirement I

Participants eligible: All participants who have attained age 55 and completed at least 10 years of Vesting Service.

Pension benefit: Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's early retirement date reduced 1/2% for each calendar month which payments begin prior to age 65.

Early Retirement II

Participants eligible: All participants who have attained age 55 and completed at least 15 years of Vesting Service.

Pension benefit: Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's early retirement date reduced 1/2% for each calendar month which payments begin prior to age 62.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Early Retirement III	<p><i>Participants eligible:</i> All participants who have attained age 55 and completed at least 30 years of Vesting Service.</p> <p><i>Pension benefit:</i> Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's early retirement date reduced 1/2% for each calendar month which payments begin before age 58.</p>
Early Retirement IV	<p><i>Participants eligible:</i> Applicable to employees leaving employment on or after January 29, 1994, whose age and Vesting Service total 85 or more ("Rule of 85").</p> <p><i>Pension benefit:</i> Normal Retirement pension benefit (described above) as of the participant's early retirement date with no reduction for early retirement.</p>
Postponed Retirement	<p><i>Participants eligible:</i> Employees may remain in service until actual retirement date.</p> <p><i>Pension benefit:</i> Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's benefit commencement date.</p>
Vested Termination	<p><i>Participants eligible:</i> All participants who terminate employment after completing 5 or more years of Vesting Service.</p> <p><i>Vested pension benefit:</i> Calculated similar to the Normal Retirement pension benefit (described above) based on Credited Service and Dollar Amount in effect at termination, payable at Normal Retirement Date. If the employee has completed ten years of Vesting Service, reduced benefit are available as early as age 55. The reduction is 1/2% for each calendar month which payments begin prior to age 65.</p>
Disability Retirement	<p><i>Participants eligible:</i> All participants with 10 or more years of Vesting Service who terminated due to permanent and total disability.</p> <p><i>Pension benefit:</i> Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's disability date, payable immediately, or \$75 per month reduced by the participant's Public Disability benefit or other benefit, if greater.</p>

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
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Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Preretirement Spouse's Death Benefit I	<p><i>Spouses eligible:</i> Spouses of all participants who are eligible for early retirement benefits and die before benefits begin.</p> <p><i>Spouse's benefit:</i> The amount which would have been payable to the spouse had the participant retired on the day preceding date of death having elected a 50% joint and survivor annuity.</p>
Preretirement Spouse's Death Benefit II	<p><i>Spouses eligible:</i> Spouses of all participants who are eligible for vested benefits however not eligible for early retirement benefits and die before benefits begin.</p> <p><i>Spouse's benefit:</i> The amount which would have been payable to the spouse had the participant separated from service on date of death, survived to earliest retirement age, and then retired having elected a 50% joint and survivor annuity.</p>
Postretirement Life Insurance Benefit	<p><i>Beneficiaries eligible:</i> Designated beneficiaries of all participants who retire from active service.</p> <p><i>Life insurance:</i> \$6,000 (for employees leaving employment on or after January 29, 1994). Lower amounts applied for prior periods.</p>

Benefits Paid Upon the Following Events

Forms of Payment	<p><i>Normal form:</i></p> <p>(a) Single Participants – Life annuity</p> <p>(b) Married Participants – 50% joint & survivor annuity equal to a life annuity reduced to:</p> <ul style="list-style-type: none">■ 90%, if participants same age;■ 90% minus one-half percentage point for each year of age difference if participant is older than spouse;■ 90% plus one-half percentage point for each year of age difference if participant is younger than spouse (but not more than 100%)
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Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
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SCHEDULE SB ATTACHMENTS

Optional forms:

10-year certain & life (guarantees payment of benefits for 10 years) – actuarially equivalent to the single life annuity

75% joint and survivor annuity – equal to the life annuity reduced to:

- 85%, if participants same age;
- 85% minus one-half percentage point for each year of age difference if participant is older than spouse;
- 85% plus one-half percentage point for each year of age difference if participant is younger than spouse (but not more than 100%)
- Lump Sum payment, if participant is age 62 or older on benefit commencement date

Other Plan Provisions

Actuarial Equivalence	Mortality of Unisex Pension 1984 Mortality Table and 6.00% interest for annuity forms of payment. IRS 417(e) basis for lump sums.
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Future Plan Changes

The plan was amended to terminate effective August 31, 2018.

Changes in Benefits Valued Since Prior Year

There have been no changes in plan provisions valued since the prior year.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Plan Provisions – Anchor Danly LLC Union Component Plan (Closed)

Effective February 1, 1987. Amended and restated effective January 2014. Amended in May 2015 effective as of July 31, 2017. Plan year equals calendar year. The plan was amended to terminate effective August 31, 2018.

Participating Divisions Employees of the Danly IEM Division meeting the following criteria eligible for participation:

- ▶ compensated on an hourly-rated basis, and
- ▶ subject to a collective bargaining agreement (current agreement runs February 21, 2011 through February 20, 2015), and
- ▶ not an hourly union employee at the Danly IEM Division – Cleveland II (Punchrite) facility.

Participation Date is the date that all criteria above are initially satisfied.

Beginning on February 21, 2011, no new participants will join the component plan.

During 2011, participants could make a one-time election to withdraw from the component plan. For participants who made this election, benefit accruals under the Anchor Danly LLC Union Component Plan were frozen as of the first payroll after receipt of the signed election (the "Freeze Date").

Benefit accruals are frozen effective July 31, 2017.

Definitions

Vesting Service The total period of a participant's employment with the company (including predecessor companies), commencing at hire date and continuing to the earlier of date of retirement or termination of service.

Credited Service The total period of a participant's employment with the Danly IEM Division as an hourly-paid employee subject to a collective bargaining agreement, commencing at the later of date of hire or transfer and continuing to the earliest of retirement, termination, change from hourly paid or collectively bargained status or freeze date. Credited Service shall not include periods before February 1, 1987.

Plan Name: CLP Pension Plan
EIN / PN: 04-2953203/002
Plan Sponsor: Connell Limited Partnership
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal Retirement

Participants eligible: All participants on the first of the month coinciding with or next following attainment of age 65.

Pension benefit: The annual Dollar Amount below per year for each year of Credited Service.

<u>Termination Date</u>	<u>Dollar Amount</u>
February 1, 1987, to February 1, 1992	\$ 192
February 2, 1992, to February 7, 1993	204
February 8, 1993, to February 6, 1994	216
February 7, 1994, to February 5, 1995	240
February 6, 1995, to February 25, 1996	264
February 26, 1996, to February 23, 1997	276
February 24, 1997, to February 22, 1998	288
February 23, 1998, to February 25, 1999	312
February 26, 1999, to February 24, 2002*	348
February 24, 2002, to February 18, 2007	360
After February 18, 2007	384

Employees who terminate employment are not eligible to receive increases in the Dollar Amount after their termination date.

* Effective March 1, 1999, the 10% cost-of-living provision was eliminated. It was replaced with a 10% increase in benefits for all members not in pay status. For active members, the multiplier was further increased by \$0.40 per month per year of service. The total effect of the improvement was that the multiplier was improved from \$312 to \$348 per year (or \$26 to \$29 per month) for each year of Credited Service effective March 1, 1999.

Early Retirement I

Participants eligible: All participants who have attained age 55 and completed at least 10 years of Vesting Service.

Pension benefit: Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's early retirement date reduced 1/2% for each calendar month which payments begin prior to age 65.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Early Retirement II	<p><i>Participants eligible:</i> All participants who have attained age 55 and completed at least 15 years of Vesting Service.</p> <p><i>Pension benefit:</i> Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's early retirement date reduced 1/2% for each calendar month which payments begin prior to age 62.</p>
Early Retirement III	<p><i>Participants eligible:</i> All participants who have attained age 55 and completed at least 30 years of Vesting Service.</p> <p><i>Pension benefit:</i> Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's early retirement date reduced by 1/2% for each calendar month which payments begin prior to age 58.</p>
Early Retirement IV	<p><i>Participants eligible:</i> All participants who (1) as of July 31, 2017 have attained age 50 and completed at least 25 years of Vesting Service, and (2) retire at or after age 55.</p> <p><i>Pension benefit:</i> Calculated as described in Early Retirement III.</p>
Postponed Retirement	<p><i>Participants eligible:</i> Employees may remain in service until actual retirement date.</p> <p><i>Pension benefit:</i> Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's benefit commencement date.</p>
Vested Termination	<p><i>Participants eligible:</i> All participants who terminate employment after competing 5 or more years of Vesting Service.</p> <p><i>Vested pension benefit:</i> Calculated similar to the Normal Retirement pension benefit (described above) based on Credited Service and Dollar Amount in effect at termination, payable at Normal Retirement Date. If the employee has completed ten years of Vesting Service, reduced benefit are available as early as age 55. The reduction is 1/2% for each calendar month which payments begin prior to age 65.</p>
Disability Retirement	<p><i>Participants eligible:</i> All participants with 10 or more years of Vesting Service who terminated due to permanent and total disability.</p>

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Pension benefit: Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's disability date, payable immediately.

Preretirement Spouse's Death Benefit I

Spouses eligible: Spouses of all participants who are eligible for early retirement benefits and die before benefits begin.

Spouse's benefit: The amount which would have been payable to the spouses had the participant retired on the day preceding date of death having elected a 50% joint and survivor annuity.

Preretirement Spouse's Death Benefit II

Spouses eligible: Spouses of all participants who are eligible for vested benefits however not eligible for early retirement benefits and die before benefits begin.

Spouse's benefit: The amount which would have been payable to the spouses had the participant separated from service on date of death, survived to earliest retirement age, and then retired having elected a 50% joint and survivor annuity.

Death Benefits Following Retirement

Beneficiaries eligible: Designated beneficiaries of all participants who retire from active service with years of service prior to July 1, 1991.

Death benefit: \$3,500, prorated for years of service prior to July 1, 1991 over total service.

Benefits Paid Upon the Following Events

Forms of Payment

Normal form:

(a) Single Participants – Life annuity

(b) Married Participants – 50% joint & survivor annuity equal to a life annuity reduced to:

- 90%, if participants same age;
- 90% minus one-half percentage point for each year of age difference if participant is older than spouse;
- 90% plus one-half percentage point for each year of age difference if participant is younger than spouse (but not more than 100%)

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Optional forms:

10-year certain & life (guarantees payment of benefits for 10 years) – actuarially equivalent to the single life annuity

75% joint and survivor annuity – equal to the life annuity reduced to:

- 85%, if participants same age;
- 85% minus one-half percentage point for each year of age difference if participant is older than spouse;
- 85% plus one-half percentage point for each year of age difference if participant is younger than spouse (but not more than 100%)

Lump sum (effective July 31, 2017) – actuarially equivalent to the single life annuity

Other Plan Provisions

Actuarial Equivalence	Mortality of Unisex Pension 1984 Mortality Table and 6.00% interest.
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Future Plan Changes

The plan was amended to terminate effective August 31, 2018.

Changes in Benefits Valued Since Prior Year

There have been no changes in plan provisions valued since the prior year.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Plan Provisions – Tipton Component Plan (Frozen)

Effective September 17, 1997, (the date the Tipton facility was acquired from U.S. Reduction). Amended and restated effective January 2014. Plan year equals calendar year. The plan was amended to terminate effective August 31, 2018.

Participating Divisions Employees of the Tipton facility whose benefits, compensation and other terms of employment are governed by a collective bargaining agreement ("Tipton Union employees") for participation from date of hire.

Beginning January 1, 2000, Tipton Union employees began participating in a union-sponsored multi-employer pension plan. Benefit accruals under the Tipton Component Plan were frozen as of December 31, 1999, and no new participants will join the component plan after 1999.

Definitions

Vesting Service The total period of a participant's employment with the company or predecessor company, commencing at hire date and continuing to the earlier of date of retirement or termination of service. A year of service shall be earned for each plan year that an employee completes at least 1,000 hours of service.

Credited Service The total period of a participant's employment with the Tipton facility as an hourly-paid employee subject to a collective bargaining agreement, commencing at the later of date of hire or transfer and continuing to the earliest of retirement, termination or change from hourly paid or collectively bargained status. A year of service shall be credited for each plan year that an employee completes at least 1,000 hours of service. Credited Service shall not include periods before January 1, 1994, or after December 31, 1999.

Plan Name: CLP Pension Plan
EIN / PN: 04-2953203/002
Plan Sponsor: Connell Limited Partnership
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal Retirement

Participants eligible: All participants on the first of the month coinciding with or next following attainment of age 65 and 5 years of Vesting Service.

Pension benefit: The annual Dollar Amount below per year for each year of Credited Service not greater than 20.

<u>Termination Date</u>	<u>Dollar Amount</u>
January 1, 1994, to December 31, 1994	\$ 144
January 1, 1995, to December 31, 1995	156
January 1, 1996, to December 31, 1997	168
After January 1, 1998	186

The benefit will be reduced by the benefit payable under the U.S. Reduction Co. Tipton Pension Plan for Hourly Employees as of the Effective Date.

Early Retirement

Participants eligible: All participants who have attained age 60 and completed at least 15 years of Vesting Service.

Pension benefit: Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's early retirement date actuarially reduced for each calendar month in which payments begin prior to age 65.

The basis for actuarial reduction is 8% interest and UP-1984 Mortality Table. The following are reduction factors which are to be interpolated for age in years and completed months.

<u>Age</u>	<u>Factor</u>
62	.701
63	.787
64	.886

Postponed Retirement

Participants eligible: Employees may remain in service until actual retirement date.

Pension benefit: Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's benefit commencement date.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Vested Termination	<p><i>Participants eligible:</i> All participants who terminate employment after completing 5 or more years of Vesting Service.</p> <p><i>Vested pension benefit:</i> Calculate similar to the Normal Retirement pension benefit (described above) based on Credited Service and Dollar Amount in effect at termination, payable at Normal Retirement Date. If an employee has completed 15 years of Vesting Service, actuarially reduced benefits are available as early as age 60. The basis for actuarial reduction is the same as that described for Early Retirement.</p>
Disability Retirement	No special benefits apply in a disability situation.
Preretirement Spouse's Death Benefit I	<p><i>Spouses eligible:</i> Spouses of all participants who are eligible for early retirement benefits and die before benefits begin.</p> <p><i>Spouse's benefit:</i> The amount which would have been payable to the spouse had the participant retired on the day preceding date of death having elected a 50% joint and survivor annuity.</p>
Preretirement Spouse's Death Benefit II	<p><i>Spouses eligible:</i> Spouses of all participants who are eligible for vested benefits however not eligible for early retirement benefits and die before benefits begin.</p> <p><i>Spouse's benefit:</i> The amount which would have been payable to the spouse had the participant separated from service on date of death, survived to earliest retirement age, and then retired having elected a 50% joint and survivor annuity.</p>

Benefits Paid Upon the Following Events

Forms of Payment	<p><i>Normal form:</i></p> <p>Single Participants – Life annuity</p> <p>Married Participants – 50% joint & survivor annuity – See Exhibit I for conversion factors</p>
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Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Optional forms:

- 75% joint & survivor annuity – See Exhibit I for conversion factors
- 100% joint & survivor annuity – See Exhibit I for conversion factors
- Lump Sum payment, if participant is age 62 or older on benefit commencement date

Other Plan Provisions

Actuarial Equivalence	Mortality of Unisex Pension 1984 Mortality Table and 8.00% interest for annuity forms of payment. IRS 417(e) basis for lump sums.
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Future Plan Changes

The plan was amended to terminate effective August 31, 2018.

Changes in Benefits Valued Since Prior Year

There have been no changes in plan provisions valued since the prior year.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Exhibit I – Tipton Conversion Factors

Option Factors: Joint and 50% Annuity

Retiree Range	Beneficiary is X Years Older than Retiree				+/-2	Beneficiary is X Years Younger than Retiree			
	18 or more	17-13	12-8	7-3		3-7	8-12	13-17	18 or more
55-57	.97	.96	.95	.95	.93	.91	.90	.89	.88
58-60	.97	.96	.95	.93	.92	.90	.89	.87	.86
61-63	.97	.96	.94	.92	.91	.89	.87	.85	.84
64-66	.97	.96	.94	.92	.90	.87	.85	.83	.82
67-69	.97	.95	.93	.91	.89	.86	.83	.81	.80
70+	.96	.95	.93	.90	.88	.85	.82	.80	.78

The amount of retirement benefit payable in accordance with this option is the product of (a) the amount of retirement benefit which would otherwise be payable (adjusted, if necessary, for early or late commencement) and (b) the appropriate factor shown.

Option Factors: Joint and 75% Annuity

Retiree Range	Beneficiary is X years older than Retiree				+/-2	Beneficiary is X years younger than Retiree			
	18 or more	17-13	12-8	7-3		3-7	8-12	13-17	18 or more
55-57	.96	.95	.93	.92	.90	.88	.86	.85	.84
58-60	.96	.94	.93	.90	.88	.86	.85	.83	.81
61-63	.96	.94	.92	.89	.87	.85	.82	.80	.79
64-66	.96	.94	.91	.88	.86	.83	.80	.78	.76
67-69	.96	.93	.90	.87	.84	.81	.78	.75	.73
70+	.95	.93	.90	.86	.83	.80	.76	.73	.71

The amount of retirement benefit payable in accordance with this option is the product of (a) the amount of retirement benefit which would otherwise be payable (adjusted, if necessary, for early or late commencement) and (b) the appropriate factor shown.

Plan Name: CLP Pension Plan
 EIN / PN: 04-2953203/002
 Plan Sponsor: Connell Limited Partnership
 Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Option Factors: Joint and 100% Annuity

Retiree Range	Beneficiary is X Years Older than Retiree				+/-2	Beneficiary is X Years Younger than Retiree			
	18 or more	17-13	12-8	7-3		3-7	8-12	13-17	18 or more
55-57	.95	.93	.91	.88	.86	.84	.82	.81	.79
58-60	.95	.92	.90	.87	.84	.82	.80	.78	.76
61-63	.94	.92	.89	.86	.83	.80	.77	.75	.73
64-66	.94	.91	.88	.84	.81	.78	.75	.72	.70
67-69	.94	.91	.87	.83	.79	.76	.72	.69	.66
70+	.93	.90	.87	.82	.78	.74	.70	.66	.64

The amount of retirement benefit payable in accordance with this option is the product of (a) the amount of retirement benefit which would otherwise be payable (adjusted, if necessary, for early or late commencement) and (b) the appropriate factor shown.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Plan Provisions – Bellwood Component Plan (Frozen)

Effective May 10, 1997. Amended and restated effective January 2014. The plan was amended to terminate effective August 31, 2018. Plan year equals calendar year.

Participating Divisions	Participation Date is the first of the month following completion of at least twelve consecutive months of service without a break in service and attainment of age 21. Employees hired after June 1999 will no longer be eligible to participate in this plan.
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Definitions

Vesting Service	The period of service of an Employee for the purpose of determining eligibility for the pension payable shall be the total number of calendar quarters in each of which the Employee shall have received any wages from Connell Limited Partnership. In addition, service will be granted similarly for wages earned while employed by Reynolds Metals and Philip Metals. However, the ultimate benefit payable by CLP will be offset by the benefit payable by Reynolds for which service has been earned under the Reynolds Metals Plan.
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Credited Service	The period of service of an Employee for the purpose of determining the amount of the pension payable shall be the total number of calendar quarters, in each of which the Employee shall have received any wages from Wabash Alloys, LLC in which the Employee is in a bargaining unit covered by any labor agreement which incorporates this Pension Plan by reference. Credited Service earned under the Philip Metals Plan is included. However, the ultimate benefit payable by CLP will be offset by the benefit payable by Reynolds for which service has been earned under the Reynolds Metals Plan. No future credited service will be granted for participants who have elected to cease accruals under this plan in return for additional savings plan contributions.
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Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal Retirement

Participants eligible: All participants upon attainment of age 65 and completion of 20 calendar quarters of service.

Pension benefit: A monthly Basic Benefit, if paid on a single-life basis (see Form of Payment) equal to the applicable Pension Factor multiplied by one-fourth (1/4) of the Employee's credited quarters of service, payable starting the fourth month after retirement.

Effective May 10, 1997, the following Pension Factors apply based on the highest wage grade at which the employee worked 1,000 hours or more during the 120 months prior to retirement. (If the employee did not work 1,000 hours in a single wage grade, then the grade at which he/she worked the highest number of hours will apply.)

<u>Wage Grade</u>	<u>Pension Factor</u>
1-4 (A)	\$33.25
5-8 (B)	34.55
9-12 (C)	35.90
13-16 (D)	37.25
17-20 (E)	38.55
21-24 (F)	39.90
25+ (G)	41.25

Early Retirement I

Participants eligible: All participants upon attainment of age 60 and completion of 40 calendar quarters of service.

Pension benefit: A monthly Basic Benefit as computed under Normal Retirement payable starting the fourth month after retirement. The Basic Benefit is reduced by ½ of one percent for each month in which payments start prior to the Employee's 62nd birthday.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Early Retirement II

Participants eligible: All participants upon completion of 120 calendar quarters of service.

Pension benefit: A monthly Basic Benefit as computed under Normal Retirement payable starting the fourth month after retirement. If the employee retires on or after May 10, 1997 and has attained age 55, a Graded Minimum Benefit Supplement will be payable until age 62.

The Graded Minimum Benefit Supplement is determined by subtracting the retiree's monthly Basic Benefit from the amount shown below:

<u>Graded Minimum Wage Grade</u>	<u>Monthly Benefit</u>
1-4 (A)	\$ 1,070
5-8 (B)	1,100
9-12 (C)	1,130
13-16 (D)	1,160
17-20 (E)	1,190
21-24 (F)	1,220
25+ (G)	1,250

The supplement amount payable in a calendar year is reduced by one-half of any earned income over \$10,000 the participant receives for the year.

Postponed Retirement

Participants eligible: Employees remaining in service past normal retirement date.

Pension benefit: Calculated similar to the Normal Retirement pension benefit (described above) as of the participant's benefit commencement date.

Special Retirement Payment

Participants eligible: Employees eligible for Normal Retirement or Early Retirement.

Pension benefit: Upon retirement, a one-time Special Retirement Payment equal to 10 weeks of vacation pay plus the number of weeks of regular vacation pay the employee is entitled to for which he/she has not received pay in the year in which he/she retires.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Vested Termination	<p><i>Participants eligible:</i> All participants upon the completion of 20 calendar quarters of service.</p> <p><i>Vested pension benefit:</i> A monthly Basic Benefit as computed under Normal Retirement payable at age 62. Alternatively the benefit is payable as early as age 60 reduced by $\frac{1}{2}$ of one percent for each month in which payments start prior to the Employee's 62nd birthday.</p>
Disability Retirement	<p><i>Participants eligible:</i> All participants upon the completion of 40 calendar quarters of service who have incurred a permanent disability that prevents employment in any occupation at the employee's location.</p> <p><i>Pension benefit:</i> The employee may elect to continue coverage under the Employer's group plan or may waive coverage and retire under the Pension Plan.</p> <p>If the Employee elects to retire and is eligible for Social Security disability payments, a monthly Basic Benefit as determined under Normal Retirement is payable immediately after the Employee has been disabled for five consecutive months.</p> <p>If the Employee elects to retire and is not eligible for Social Security disability payments, a monthly Basic Benefit with a minimum benefit of \$400 per month payable starting the month after the Employee retires.</p> <p>In addition, a supplemental benefit of \$400 per month is payable starting the month after the Employee retires and continuing to age 62 (if the employee is not eligible for Social Security benefits).</p>
Preretirement Death Benefit	<p><i>Spouses eligible:</i> Spouses of all participants upon the participant's completion of 20 calendar quarters of service.</p> <p><i>Spouse's benefit:</i> In the event of the Employee's death while still actively employed by the Company, the spouse is entitled to a monthly benefit equal to 50% of the monthly Basic Benefit as computed under Normal Retirement and 50% of the Graded Minimum Benefit Supplement, if eligible, payable the month following the Employee's death without reduction for early commencement.</p> <p>In the event of the Employee's death after termination but prior to retirement the spouse may be eligible for a monthly benefit equal to 50% of the monthly Basic Benefit as computed under Normal Retirement payable as early as the Employee's 60th birthday but reduced for early commencement, form and coverage.</p>

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

70-80 Special Pension (Plant Shutdown)

Participants eligible: Participants age 55 with 10 years of service and 70 age plus service points; or participants with 10 years of service and age plus service points equal to 80 or more, who have been displaced as a result of permanent plant or department shutdown, or who have been absent because of other layoff, injury or illness for two years.

Pension benefit: Special Retirement Payment, full Basic Benefit, and a supplemental benefit of \$400 per month starting the fourth month following retirement and continuing to age 62 (or eligibility for Social Security disability benefits, if earlier).

Rule of 65 Special Pension (Plant Shutdown)

Participants eligible: Participants with 20 years of service and age plus service points equal to 65 or more who have been absent because of layoff, sickness, or accident for two years; or who have been laid off for less than two years due to an energy related plant or department shutdown and to whom the Company fails to provide suitable long-term employment.

Pension benefit: The same benefits as provided under the 70-80 Special Pension. The \$400 supplemental benefit, however, is reduced by one-half of any earned income over \$10,000 per year.

55-10 Special Pension (Plant Shutdown)

Participants eligible: Participants age 55 with 10 years of service who do not qualify for the 70-80 Special Pension or Rule of 65 Special Pension, and who are laid off as a result of permanent plant or department shutdown or who have been absent for three consecutive years due to layoff, sickness, or accident.

Pension benefit: Special Retirement Benefit and full Basic Benefit.

Benefits Paid Upon the Following Events

Forms of Payment

Normal form:

Single Participants – Life annuity

Married Participants – 50% joint & survivor annuity equal to a life annuity reduced by 5%

Optional form:

- 75% joint & survivor annuity equal to a life annuity reduced by 10%
- Lump Sum payment, if participant is age 62 or older on benefit commencement date

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Actuarial Equivalence	Mortality of Unisex Pension 1984 Mortality Table and 6.00% interest for annuity forms of payment. IRS 417(e) basis for lump sums.
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Future Plan Changes

The plan was amended to terminate effective August 31, 2018.

Changes in Benefits Valued Since Prior Year

There have been no changes in plan provisions valued since the prior year.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

CLP PENSION PLAN

(E.I.N. 04-2953203 - Plan Number 002)

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - Liquidation Basis

December 31, 2018

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
*	SEI Institutional Investments Trust Ultra Short Duration Bond Fund	Mutual Fund	\$ <u>834,580</u>	\$ <u>832,079</u>
			\$ <u>834,580</u>	\$ <u>832,079</u>

* A party-in-interest as defined by ERISA.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data for Frozen Plans as of January 1, 2018

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 – 29	0		0		0		0		0		0		0		0		0		0	
30 – 34	0		0		0		1		0		0		0		0		0		0	
35 - 39	0		0		0		4		2		0		0		0		0		0	
40 - 44	0		0		0		1		0		3		0		0		0		0	
45 - 49	0		0		0		1		0		6		1		0		0		0	
50 - 54	0		0		0		0		1		2		7		4		0		0	
55 - 59	0		0		0		0		1		2		3		3		0		0	
60 - 64	0		0		0		1		0		0		0		4		0		0	
65 - 69	0		0		0		0		0		0		0		0		0		0	
70 & Over	0		0		0		0		0		0		0		0		0		0	

Plan Name: CLP Pension Plan
 EIN / PN: 04-2953203/002
 Plan Sponsor: Connell Limited Partnership
 Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

■ Applicable month	September
■ Interest rate basis	3-Segment Rates

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
■ First segment rate	3.92%	1.75%
■ Second segment rate	5.52%	3.76%
■ Third segment rate	6.29%	4.66%
■ Effective interest rate	5.51%	3.82%

Annual rates of increase

■ Compensation:	N/A
■ Future Social Security wage bases	N/A
■ Statutory limits on compensation	N/A
■ Cash balance interest crediting rate	1.56% for 2018; 2.50% thereafter
■ Expected return on assets	5.25 ¹ %

Administrative expenses

\$800,000

The rates not reflecting interest rate stabilization are used for purposes of determining the deductible limit.

¹ Expected return on asset assumption is limited by the third segment rate for asset smoothing purposes as required by PPA. The 2018 expected return is 5.25%, which is less than the third segment rate applicable in 2018, and therefore the limit does not apply.

Plan Name: CLP Pension Plan
EIN / PN: 04-2953203/002
Plan Sponsor: Connell Limited Partnership
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality for healthy & disabled	Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2016) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2016).
Termination	Sample rates per 1,000 participants as follows:

Anchor Danly LLC Union Component Plan

Age	Males & Females
25	99
40	28
55	0

No termination decrements apply to other component plans.

Disability	Sample rates per 1,000 participants as follows:
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Anchor Danly LLC Union Component Plan

Age	Males & Females
25	0.600
40	1.300
55	6.450

No disability decrements apply to other component plans.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age and early retirement eligibility

Sample rates per 1,000 participants for active employees as follows:

Anchor Danly LLC Union Component Plan		
Age	Less than 30 Years of Service	30 or More Years of Service
55	20	50
56	20	50
57	20	50
58	20	100
59	20	100
60	50	100
61	50	100
62	300	500
63	200	300
64	200	200
65	1,000	1,000

Unpredictable Contingent Event Benefit (UCEB) assumptions

The plan does not provide any UCEBs to any non-frozen participant groups.

Benefit commencement dates

- **Preretirement death benefit** Immediately upon death.
- **Deferred vested benefit** For Cash Balance Component Plan participants, later of age 58 and one year after valuation date.

For deferred vested participants in other component plans, the later of current age or age 62.
- **Retirement benefit** Upon termination of employment

Form of payment

For Cash Balance Component Plan: 100% elect a lump sum. Lump sum amounts are equal to the cash balance account.

For all other Component Plans: 100% elect a Single Life Annuity.

Plan Name: CLP Pension Plan
EIN / PN: 04-2953203/002
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Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Percent married	Not applicable for Cash Balance Component Plan since full death benefit is payable regardless of marital status. 85% of participants for all other component plans.
Spouse age	Wife three years younger than husband. This assumption is used for non-cash balance component plans to value (1) pre-retirement surviving spouse benefits, and (2) post-retirement survivor benefits in cases where spouse birth dates are not available.
Covered pay	Not applicable
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

Willis Towers Watson has reviewed the plan provisions with Connell Limited Partnership and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits with a present value up to \$1,000 in a single lump sum payment. Such lump sums are not explicitly valued as such; rather such participants are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor furnished participant data and claims as of January 1, 2018. Information on assets, contributions, and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen for valuation purposes was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Cash balance interest crediting rate	The plan credits interest to cash balance accounts using the one-year Constant Maturity Treasury Rate during the month of November from the previous plan year. For funding purposes, the interest crediting rate reflects a long-term expectation of the return on cash investments (2.50%).
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Administrative expenses	Administrative expenses are estimated by determining the expected actual expenses for the upcoming year, including trust payable provider fees.
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Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
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Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
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Termination	Termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed.
-------------	--

Termination rates are not assumed for the frozen component plans since the impact on valuation results would be minimal.

Disability	Disability rates, which only apply to the Anchor Danly LLC Union Component Plan, are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by disability patterns different than assumed.
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Retirement	Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.
------------	--

Form of payment	The percentage of retiring participants assumed to take lump sums and annuities is based on observed experience modified to reflect an estimate of future experience.
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Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as requested by IRC 430.
- The mortality table used to calculate the funding target and the target normal cost was updated to reflect the new tables based on RP-2014 and subsequent Society of Actuaries studies, published by the IRS in October 2017 in regulations § 1.430(h)(3)-1.
- The cash balance interest crediting rate was changed from 0.74% for 2017 and 2.50% thereafter to 1.56% for 2018 and 2.50% thereafter.
- The expected asset return for developing valuation assets was changed from 6.25% to 5.25%
- Assumed administrative expenses increased to include the expected costs of plan termination.

Plan Name: CLP Pension Plan
EIN / PN: 04-2953203/002
Plan Sponsor: Connell Limited Partnership
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

- The cash balance interest crediting rate was changed from 0.74% for 2017 and 2.50% thereafter to 1.56% for 2018 and 2.50% thereafter.
- The expected asset return for developing valuation assets was changed from 6.25% to 5.25%
- Assumed administrative expenses increased to include the expected costs of plan termination.

Plan Name: CLP Pension Plan
EIN / PN: 04-2953203/002
Plan Sponsor: Connell Limited Partnership
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Connell Limited Partnership
EIN/PN	04-2953203/002
Plan Name	CLP Pension Plan
Valuation Date	January 1, 2018
Enrolled Actuary	Michael A. Hluska
Enrollment Number	17-05366

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2018

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	CLP Pension Plan
EIN / PN:	04-2953203/002
Plan Sponsor:	Connell Limited Partnership
Valuation Date	January 1, 2018

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET
1/1/18 THROUGH 12/31/18
CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----	
BEGINNING MARKET VALUE		34,697,074.06					
COMPARATIVE VALUE (5%)		1,734,853.70					

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
ISSUE: 783980576 - SEI GLOBAL MGD VOLATILITY FD (SGMAX)							
15240-CASH 06/07/18 S	195,848	12.210	0	2,391,304 *	2,179,308	211,996	
ISSUE: 783980576 - SEI GLOBAL MGD VOLATILITY FD (SGMAX)							
15240-CASH 06/12/18 S	194,890	12.270	0	2,391,304 *	2,168,651	222,653	
ISSUE: 783980576 - SEI GLOBAL MGD VOLATILITY FD (SGMAX)							
15240-CASH 07/11/18 S	190,440	12.320	0	2,346,224 *	2,119,133	227,091	
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)							
15240-CASH 06/07/18 B	1,104,418	9.960	0	11,000,000-*	11,000,000		
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)							
15240-CASH 06/12/18 B	1,104,418	9.960	0	11,000,000-*	11,000,000		
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)							
15240-CASH 07/11/18 B	1,133,858	9.960	0	11,293,227-*	11,293,227		
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)							
15240-CASH 09/14/18 S	934,368	9.960	0	9,306,301 *	9,306,475	-175	
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)							
15240-CASH 10/02/18 S	2,235,257	9.960	0	22,263,163 *	22,263,580	-417	
ISSUE: 783980816 - SEI SMALL/MID CAP EQTY FUND (SSMAX)							
15240-CASH 07/11/18 S	127,032	14.060	0	1,786,072 *	1,626,948	159,123	
ISSUE: 783980824 - SEI LARGE CAP DISCPL EQ FUND (SCPAX)							
15240-CASH 06/07/18 S	274,271	13.950	0	3,826,087 *	3,214,456	611,631	
ISSUE: 783980824 - SEI LARGE CAP DISCPL EQ FUND (SCPAX)							
15240-CASH 06/12/18 S	273,097	14.010	0	3,826,087 *	3,200,689	625,398	
ISSUE: 783980824 - SEI LARGE CAP DISCPL EQ FUND (SCPAX)							
15240-CASH 07/11/18 S	320,875	13.920	0	4,466,583 *	3,763,500	703,083	
GRAND TOTAL				0	85,896,352	83,135,967	2,760,384

See Independent Auditors' Report.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET
1/1/18 THROUGH 12/31/18
CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
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CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET
1/1/18 THROUGH 12/31/18
CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE						
ISSUE: 783980576 - SEI GLOBAL MGD VOLATILITY FD (SGMAX)						
15240-CASH 05/30/18 S	3,062	12.000	0	36,744	34,073	2,671
15240-CASH 06/07/18 S	195,848	12.210	0	2,391,304 *	2,179,308	211,996
15240-CASH 06/07/18 S	4,310	12.210	0	52,630	47,964	4,666
15240-CASH 06/11/18 S	62	12.240	0	761	692	69
15240-CASH 06/12/18 S	194,890	12.270	0	2,391,304 *	2,168,651	222,653
15240-CASH 07/11/18 S	190,440	12.320	0	2,346,224 *	2,119,133	227,091
SUB-TOTAL OF SALES # 6				0	7,218,967	6,549,821
SUB-TOTAL				0	7,218,967	6,549,821
ISSUE: 783980675 - SEI ULTRA SH DURATION BD FD (SUSAX)						
15240-CASH 01/02/18 R	283	9.990	0	2,823-	2,823	
15240-CASH 02/01/18 R	223	9.980	0	2,227-	2,227	
15240-CASH 03/01/18 R	153	9.970	0	1,523-	1,523	
15240-CASH 04/02/18 R	115	9.960	0	1,143-	1,143	
15240-CASH 05/01/18 R	71	9.960	0	708-	708	
15240-CASH 06/01/18 R	37	9.970	0	367-	367	
15240-CASH 07/02/18 R	3,259	9.960	0	32,460-	32,460	
15240-CASH 08/01/18 R	6,648	9.960	0	66,210-	66,210	
15240-CASH 09/04/18 R	7,273	9.970	0	72,510-	72,510	
15240-CASH 10/01/18 R	5,879	9.960	0	58,559-	58,559	
15240-CASH 11/01/18 R	416	9.950	0	4,143-	4,143	
15240-CASH 12/03/18 R	204	9.940	0	2,025-	2,025	
SUB-TOTAL OF REINVS # 12				0	244,698	244,698
15240-CASH 02/06/18 B	11,474	9.980	0	114,513-	114,513	
15240-CASH 02/22/18 B	225	9.970	0	2,247-	2,247	
15240-CASH 06/07/18 B	1,104,418	9.960	0	11,000,000-*	11,000,000	
15240-CASH 06/12/18 B	1,104,418	9.960	0	11,000,000-*	11,000,000	
15240-CASH 07/11/18 B	1,133,858	9.960	0	11,293,227-*	11,293,227	
15240-CASH 07/12/18 B	62,105	9.960	0	618,566-	618,566	
15240-CASH 07/13/18 B	2,965	9.960	0	29,533-	29,533	
15240-CASH 07/31/18 B	12,114	9.960	0	120,651-	120,651	
15240-CASH 11/13/18 B	2,203	9.950	0	21,923-	21,923	

See Independent Auditors' Report.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET 1/1/18 THROUGH 12/31/18 CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
15240-CASH 12/31/18 B	2	9.930	0	23-	23	
SUB-TOTAL OF BUYS # 10			0	34,200,683	34,200,683	
15240-CASH 01/02/18 S	4,508	9.990	0	45,030	45,112	-82
15240-CASH 01/09/18 S	12,089	9.980	0	120,651	120,992	-340
15240-CASH 01/10/18 S	300	9.990	0	2,997	3,002	-5
15240-CASH 01/12/18 S	350	9.990	0	3,500	3,506	-6
15240-CASH 01/17/18 S	12,089	9.980	0	120,651	120,992	-340
15240-CASH 01/18/18 S	351	9.980	0	3,500	3,510	-10
15240-CASH 01/30/18 S	17,161	9.980	0	171,266	171,749	-483
15240-CASH 02/01/18 S	18,442	9.980	0	184,053	184,572	-519
15240-CASH 02/02/18 S	536	9.980	0	5,350	5,365	-15
15240-CASH 02/12/18 S	351	9.980	0	3,500	3,509	-9
15240-CASH 02/14/18 S	626	9.980	0	6,249	6,264	-16
15240-CASH 02/23/18 S	3,446	9.970	0	34,356	34,476	-120
15240-CASH 02/27/18 S	17,140	9.970	0	170,889	171,486	-597
15240-CASH 03/01/18 S	13,939	9.970	0	138,975	139,461	-485
15240-CASH 03/02/18 S	200	9.970	0	1,995	2,002	-7
15240-CASH 03/08/18 S	1,324	9.970	0	13,202	13,248	-46
15240-CASH 03/19/18 S	1,098	9.960	0	10,933	10,982	-49
15240-CASH 03/22/18 S	2,489	9.960	0	24,792	24,903	-111
15240-CASH 03/28/18 S	17,165	9.960	0	170,961	171,729	-768
15240-CASH 04/02/18 S	4,223	9.960	0	42,061	42,250	-189
15240-CASH 04/25/18 S	2,015	9.960	0	20,070	20,160	-90
15240-CASH 04/27/18 S	17,110	9.960	0	170,413	171,177	-763
15240-CASH 05/01/18 S	602	9.960	0	6,000	6,027	-27
15240-CASH 05/09/18 S	3,470	9.960	0	34,557	34,711	-154
15240-CASH 05/30/18 S	1,474	9.970	0	14,698	14,749	-51
15240-CASH 06/01/18 S	2,200	9.970	0	21,935	22,011	-76
15240-CASH 06/15/18 S	3,918	9.960	0	39,022	39,023	-1
15240-CASH 06/28/18 S	16,847	9.960	0	167,792	167,796	-4
15240-CASH 07/02/18 S	16,859	9.960	0	167,916	167,920	-4
15240-CASH 07/05/18 S	403	9.960	0	4,013	4,013	0
15240-CASH 07/16/18 S	21,701	9.960	0	216,140	216,144	-4
15240-CASH 07/30/18 S	16,920	9.960	0	168,521	168,524	-3
15240-CASH 07/30/18 S	12,114	9.960	0	120,651	120,653	-2
15240-CASH 08/06/18 S	25,251	9.960	0	251,500	251,504	-4
15240-CASH 08/07/18 S	1,183	9.960	0	11,778	11,779	0
15240-CASH 08/08/18 S	34	9.960	0	342	342	0
15240-CASH 08/17/18 S	4,458	9.970	0	44,443	44,400	44
15240-CASH 08/30/18 S	16,972	9.970	0	169,214	169,048	167
15240-CASH 09/07/18 S	3,449	9.970	0	34,385	34,351	34
15240-CASH 09/11/18 S	602	9.960	0	6,000	6,000	0
15240-CASH 09/14/18 S	934,368	9.960	0	9,306,301 *	9,306,475	-175

See Independent Auditors' Report.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET 1/1/18 THROUGH 12/31/18 CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----			SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----	
15240-CASH	09/21/18	S	310		9.960	0	3,083	3,083	0
15240-CASH	09/24/18	S	306		9.960	0	3,049	3,049	0
15240-CASH	09/27/18	S	16,887		9.960	0	168,198	168,201	-3
15240-CASH	09/28/18	S	5,462		9.960	0	54,406	54,407	-1
15240-CASH	10/01/18	S	299		9.960	0	2,982	2,982	0
15240-CASH	10/02/18	S	2,235,257		9.960	0	22,263,163 *	22,263,580	-417
15240-CASH	10/02/18	S	137		9.960	0	1,369	1,369	0
15240-CASH	10/04/18	S	2,994		9.960	0	29,822	29,822	-1
15240-CASH	10/05/18	S	533		9.960	0	5,304	5,304	0
15240-CASH	10/11/18	S	7,237		9.960	0	72,076	72,077	-1
15240-CASH	10/17/18	S	3,517		9.960	0	35,028	35,029	-1
15240-CASH	10/17/18	S	1,158		9.960	0	11,533	11,533	0
15240-CASH	10/30/18	S	16,869		9.960	0	168,016	168,020	-3
15240-CASH	10/31/18	S	69		9.960	0	685	685	0
15240-CASH	11/14/18	S	350		9.950	0	3,483	3,486	-3
15240-CASH	11/15/18	S	47		9.950	0	464	465	0
15240-CASH	11/30/18	S	7,683		9.940	0	76,369	76,522	-153
15240-CASH	12/07/18	S	326		9.930	0	3,238	3,247	-10
15240-CASH	12/14/18	S	340		9.930	0	3,381	3,391	-10
15240-CASH	12/19/18	S	21		9.930	0	213	214	-1
SUB-TOTAL OF SALES # 61						0	35,156,464	35,162,383	-5,918
SUB-TOTAL						0	69,601,845	69,607,764	-5,918
ISSUE: 783980683 - SEI DYNAMIC ASSET ALLOC FUND (SDLAX)									
15240-CASH	05/30/18	S	745		19.730	0	14,698	9,044	5,654
15240-CASH	06/07/18	S	47,236		20.250	0	956,522	573,460	383,062
15240-CASH	06/07/18	S	1,040		20.250	0	21,052	12,621	8,431
15240-CASH	06/11/18	S	15		20.330	0	304	182	123
15240-CASH	06/12/18	S	47,027		20.340	0	956,522	570,922	385,600
15240-CASH	07/11/18	S	43,023		20.230	0	870,360	522,319	348,041
SUB-TOTAL OF SALES # 6						0	2,819,458	1,688,548	1,130,910
SUB-TOTAL						0	2,819,458	1,688,548	1,130,910
ISSUE: 783980725 - U.S. MANAGED VOL FUND (SVYAX)									
15240-CASH	01/03/18	R	2,879		14.620	0	42,091-	42,091	
15240-CASH	04/09/18	R	1,943		14.110	0	27,413-	27,413	
15240-CASH	07/10/18	R	586		14.680	0	8,606-	8,606	

See Independent Auditors' Report.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET
1/1/18 THROUGH 12/31/18
CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL OF REINVS # 3			0	78,110	78,110	
15240-CASH 05/30/18 S	1,668	14.320	0	23,884	23,939	-55
15240-CASH 06/07/18 S	106,828	14.550	0	1,554,348	1,533,278	21,069
15240-CASH 06/07/18 S	2,351	14.550	0	34,210	33,746	464
15240-CASH 06/11/18 S	34	14.620	0	495	486	9
15240-CASH 06/12/18 S	106,171	14.640	0	1,554,348	1,523,852	30,495
15240-CASH 07/11/18 S	112,795	14.730	0	1,661,476	1,619,118	42,359
15240-CASH 07/12/18 S	586	14.670	0	8,600	8,415	185
SUB-TOTAL OF SALES # 7			0	4,837,361	4,742,834	94,527
SUB-TOTAL			0	4,915,471	4,820,944	94,527
ISSUE: 783980774 - SEI WORLD EQUITY EX-US FUND (WEUSX)						
15240-CASH 05/30/18 S	1,078	13.640	0	14,698	11,146	3,551
15240-CASH 06/07/18 S	68,080	14.050	0	956,522	704,237	252,285
15240-CASH 06/07/18 S	1,498	14.050	0	21,052	15,500	5,553
15240-CASH 06/11/18 S	22	14.000	0	304	225	79
15240-CASH 06/12/18 S	67,935	14.080	0	956,522	702,737	253,785
15240-CASH 07/11/18 S	56,919	13.720	0	780,923	588,782	192,141
SUB-TOTAL OF SALES # 6			0	2,730,021	2,022,627	707,394
SUB-TOTAL			0	2,730,021	2,022,627	707,394
ISSUE: 783980816 - SEI SMALL/MID CAP EQTY FUND (SSMAX)						
15240-CASH 04/09/18 R	1,453	12.870	0	18,694-	18,694	
15240-CASH 07/10/18 R	189	14.110	0	2,668-	2,668	
SUB-TOTAL OF REINVS # 2			0	21,362	21,362	
15240-CASH 05/30/18 S	1,490	13.560	0	20,209	19,085	1,125
15240-CASH 06/07/18 S	93,944	14.000	0	1,315,217	1,202,995	112,222
15240-CASH 06/07/18 S	2,068	14.000	0	28,947	26,477	2,470
15240-CASH 06/11/18 S	30	14.000	0	418	383	36
15240-CASH 06/12/18 S	93,743	14.030	0	1,315,217	1,200,423	114,794
15240-CASH 07/11/18 S	127,032	14.060	0	1,786,072 *	1,626,948	159,123
15240-CASH 07/12/18 S	189	13.960	0	2,639	2,421	218

See Independent Auditors' Report.

SEI Private Trust Company

1 Freedom Valley Drive P.O. Box 1100 Oaks, PA 19456

ACCOUNT NUMBER
15240-CASH-C

REPORTABLE TRANSACTIONS WORKSHEET
1/1/18 THROUGH 12/31/18
CLP - CBPP (#002) - CONSOLIDATED

DATE BOUGHT/SOLD -----	SHARES PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH EX -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL OF SALES # 7			0	4,468,719	4,078,732	389,988
SUB-TOTAL			0	4,490,081	4,100,094	389,988
ISSUE: 783980824 - SEI LARGE CAP DISCPL EQ FUND (SCPAX)						
15240-CASH	01/03/18 R	10,288	13.480	0	138,688-	138,688
15240-CASH	07/10/18 R	1,325	13.880	0	18,386-	18,386
SUB-TOTAL OF REINVS # 2			0	157,074	157,074	
15240-CASH	05/30/18 S	4,352	13.510	0	58,791	51,002 7,790
15240-CASH	06/07/18 S	274,271	13.950	0	3,826,087 *	3,214,456 611,631
15240-CASH	06/07/18 S	6,036	13.950	0	84,208	70,747 13,461
15240-CASH	06/11/18 S	87	13.980	0	1,217	1,021 197
15240-CASH	06/12/18 S	273,097	14.010	0	3,826,087 *	3,200,689 625,398
15240-CASH	07/11/18 S	320,875	13.920	0	4,466,583 *	3,763,500 703,083
15240-CASH	07/12/18 S	1,325	13.810	0	18,293	15,537 2,757
SUB-TOTAL OF SALES # 7			0	12,281,266	10,316,952	1,964,316
SUB-TOTAL			0	12,438,340	10,474,026	1,964,316
GRAND TOTAL			0	104,214,183	99,263,824	4,950,364

See Independent Auditors' Report.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; text-align: center; font-weight: bold; font-size: 1.2em;">2018</div> This Form is Open to Public Inspection
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For calendar plan year 2018 or fiscal plan year beginning **01/01/2018** and ending **12/31/2018**

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <div style="border: 1px solid black; padding: 5px;">CLP PENSION PLAN</div>	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <div style="border: 1px solid black; padding: 5px;">CONNELL LIMITED PARTNERSHIP</div>	D Employer Identification Number (EIN) <div style="border: 1px solid black; padding: 5px;">04-2953203</div>

E Type of plan: ☒ Single	☐ Multiple-A	☐ Multiple-B	F Prior year plan size:	☐ 100 or fewer	☐ 101-500	☒ More than 500
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Part I Basic Information

1 Enter the valuation date:	Month 01	Day 01	Year 2018	
2 Assets:				
a Market value		2a		34,880,680
b Actuarial value		2b		32,158,549
3 Funding target/participant count breakdown				
	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment	549	18,338,716	18,338,716	
b For terminated vested participants	405	7,341,163	7,341,163	
c For active participants	47	2,907,262	3,171,282	
d Total	1,001	28,587,141	28,851,161	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐				
a Funding target disregarding prescribed at-risk assumptions			4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor			4b	
5 Effective interest rate			5	5.51 %
6 Target normal cost			6	800,811

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="border: 1px solid black; padding: 5px; font-family: cursive; font-size: 1.2em;">M. A. H.</div>	<div style="border: 1px solid black; padding: 5px;">07/24/2019</div>
	Signature of actuary	Date
<div style="border: 1px solid black; padding: 5px;">MICHAEL A HLUSKA, A.S.A., E.A.</div>		<div style="border: 1px solid black; padding: 5px;">17-05366</div>
Type or print name of actuary		Most recent enrollment number
<div style="border: 1px solid black; padding: 5px;">WILLIS TOWERS WATSON US LLC</div>		<div style="border: 1px solid black; padding: 5px;">617-638-3700</div>
Firm name		Telephone number (including area code)
<div style="border: 1px solid black; padding: 5px;">800 BOYLSTON STREET STE 600 BOSTON MA 02199-8103</div>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2018
v. 171027

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		2,457,644
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		0
9 Amount remaining (line 7 minus line 8)		2,457,644
10 Interest on line 9 using prior year's actual return of <u>17.27</u> %		424,435
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.69</u> %		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	2,882,079

Part III Funding Percentages

14 Funding target attainment percentage	14	101.47 %
15 Adjusted funding target attainment percentage	15	111.46 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	105.08 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	18(c)	

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?		Yes	☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		Yes	No
c If line 20a is "Yes," see instructions and complete the following table as applicable:			

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 3.92 %	2nd segment: 5.52 %	3rd segment: 6.29 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) Prior regulation: ☐ Prescribed -- combined ☐ Prescribed -- separate ☐ Substitute			
Current regulation: ☐ Prescribed -- combined ☒ Prescribed -- separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	800,811	
b Excess assets, if applicable, but not greater than line 31a	31b	425,309	
32 Amortization installments:	Outstanding Balance Installment		
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month Day Year) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	375,502	
35 Balances elected for use to offset funding requirement	Carryover balance	Prefunding balance	Total balance
		400,000	400,000
36 Additional cash requirement (line 34 minus line 35)	36		
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:				
a Schedule elected	☐ 2 plus 7 years ☐ 15 years			
b Eligible plan year(s) for which the election in line 41a was made	2008	2009	2010	2011