Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ **Complete all entries in accordance with the instructions to the Form 5500.**	**2018** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [x] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [x] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
JAFFE, RAITT, HEUER & WEISS, PROFESSIONAL CORPORATION RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 02/01/1978

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
JAFFE, RAITT, HEUER & WEISS, PROFESSIONAL CORPORATION

27777 FRANKLIN ROAD
SUITE 2500
SOUTHFIELD, MI 48034-8214

2b Employer Identification Number (EIN) 38-1915036

2c Plan Sponsor's telephone number 248-351-3000

2d Business code (see instructions) 541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2019	JOEL S GOLDEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	218
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	189
a(2) Total number of active participants at the end of the plan year	**6a(2)**	179
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	37
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	216
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f Total. Add lines **6d** and **6e**	**6f**	217
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	212
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	10
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2K 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....……..…. ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2018
Department of Labor Employee Benefits Security Administration	▶ **File as an attachment to Form 5500.**	**This Form is Open to Public Inspection.**
Pension Benefit Guaranty Corporation		

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
JAFFE, RAITT, HEUER & WEISS, PROFESSIONAL CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JAFFE, RAITT, HEUER & WEISS, PROFESSIONAL CORPORATION

D Employer Identification Number (EIN)
38-1915036

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI

23-1707341

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

COLUMBIA

93-0577450

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO FUNDS

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 62 64 49 60	SERVICE PROVIDER	48896	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)	DFE/Participating Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
JAFFE, RAITT, HEUER & WEISS, PROFESSIONAL CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
JAFFE, RAITT, HEUER & WEISS, PROFESSIONAL CORPORATION

D Employer Identification Number (EIN)
38-1915036

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO COLLECTIVE INVESTMENT TRUST I

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 45-4367155-036 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9108875

a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT INCOME FUND

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 27-0464128-010 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1050842

a Name of MTIA, CCT, PSA, or 103-12 IE: SEI CORE FIXED INCOME FUND

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 27-0458773-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5417310

a Name of MTIA, CCT, PSA, or 103-12 IE: SEI CORE PLUS FIXED INCOME FUND

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 27-0458822-002 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1528409

a Name of MTIA, CCT, PSA, or 103-12 IE: SEI CORE STRATEGIES/HIGH YIELD

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 45-4583727-011 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2678227

a Name of MTIA, CCT, PSA, or 103-12 IE: SEI CORE STRATEGIES /S&P 500 IX FD

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 46-4429155-014 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5383950

a Name of MTIA, CCT, PSA, or 103-12 IE: SEI CORE STRATEGIES/US MANAGED VOLA

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 45-4583808-013 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2015028

a Name of MTIA, CCT, PSA, or 103-12 IE: SEI LARGE CAP FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0459417-008	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5693480
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI SMALL CAP FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0459079-006	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	4671506
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2040 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0463597-003	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	3353860
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2010 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0464089-009	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	769960
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2015 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0464062-008	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	196740
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2020 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0463896-007	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	3963405
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2025 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0463837-006	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	11076139
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2030 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0463794-005	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5119161
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2035 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0463684-004	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	6399483
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2045 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0463529-002	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1798809

a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2050 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0463475-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	279142
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2055 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 47-2395919-011	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	25293
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI TARGET DATE 2060 FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 47-2407720-012	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	306818
a Name of MTIA, CCT, PSA, or 103-12 IE: SEI WORLD EQUITY EX-US FUND			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 27-0459121-007	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	3646480
a Name of MTIA, CCT, PSA, or 103-12 IE: WELLS FARGO/BLACKROCK LARGE CAP GRO			
b Name of sponsor of entity listed in (a): WELLS FARGO			
c EIN-PN 52-2265232-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1971892
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
JAFFE, RAITT, HEUER & WEISS, PROFESSIONAL CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JAFFE, RAITT, HEUER & WEISS, PROFESSIONAL CORPORATION

D Employer Identification Number (EIN)
38-1915036

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2590379	2352758
(2) Participant contributions	1b(2)	710053	
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	75965413	76454809
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11567713	9692528
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	90833558	88500095
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	90833558	88500095

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2720144	
(B) Participants	2a(1)(B)	2305715	
(C) Others (including rollovers)	2a(1)(C)	475413	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5501272
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	292584	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		292584
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-4068826
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1170524
c Other income	2c		87028
d Total income. Add all **income** amounts in column (b) and enter total	2d		641534
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2841560	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2841560
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	133437	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		133437
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2974997
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-2333463
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BERGER, GHERSI & LADUKE PLC **(2)** EIN: 38-2517534

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)	Retirement Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
JAFFE, RAITT, HEUER & WEISS, PROFESSIONAL CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JAFFE, RAITT, HEUER & WEISS, PROFESSIONAL CORPORATION

D Employer Identification Number (EIN)
38-1915036

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6257133 _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION RETIREMENT PLAN

FINANCIAL STATEMENTS
December 31, 2018 and 2017

JAFFE, RAITT, HEUER & WEISS
PROFESSIONAL CORPORATION
RETIREMENT PLAN

FINANCIAL STATEMENTS
December 31, 2018 and 2017

BERGER, GHERSI & LADUKE PLC
CERTIFIED PUBLIC ACCOUNTANTS

BERGER, GHERSI & LADUKE PLC

CERTIFIED PUBLIC ACCOUNTANTS

300 East Long Lake Road, Suite 135
Bloomfield Hills, Michigan 48304-2430
(248) 333-3680 Fax (248) 333-0226
Website: www.bglcpas.com

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Jaffe, Raitt, Heuer & Weiss Professional Corporation
Retirement Plan
27777 Franklin Road, Suite 2500
Southfield, Michigan 48034

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of

Jaffe, Raitt, Heuer & Weiss Professional Corporation
Retirement Plan

which comprise the Statements of Net Assets Available for Benefits as of December 31, 2018 and 2017, and the related Statements of Changes in Net Assets Available for Benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note D, which was certified by Wells Fargo Bank, N.A., the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2018 and 2017, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets (held at end of year) as of or for the year ended December 31, 2018, is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Berger, Ghersi & Laduke

BERGER, GHERSI & LADUKE PLC
Certified Public Accountants

June 8, 2019

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION
RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2018 and 2017

ASSETS

	2018	2017
Investments at fair value (See notes D&H)	$ 86,147,337	$ 87,533,126
Employer contributions receivable	2,352,758	2,590,379
Contributions receivable - participants	-	710,053
Net assets available for benefits	$ 88,500,095	$ 90,833,558

See accompanying notes to the financial statements.

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION
RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the years ended December 31, 2018 and 2017

	2018	2017
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	$ (5,239,350)	$ 10,745,268
Dividends	292,584	294,367
Other income	87,028	122,570
Net investment income (loss)	(4,859,738)	11,162,205
Contributions:		
Employer	2,720,144	2,735,984
Participants	2,305,715	2,266,203
Rollovers	475,413	28,880
Total contributions	5,501,272	5,031,067
Total additions	641,534	16,193,272
Deductions from net assets attributed to:		
Benefits paid to participants	2,841,560	6,734,578
Administrative expenses	133,437	122,610
Total deductions	2,974,997	6,857,188
Net increase (decrease)	(2,333,463)	9,336,084
Net assets available for benefits:		
Beginning of year	90,833,558	81,497,474
End of year	$ 88,500,095	$ 90,833,558

See accompanying notes to the financial statements.

NOTE A - Description of Plan

The following description of the **Jaffe, Raitt, Heuer & Weiss Professional Corporation Retirement Plan** provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering all full-time and part-time employees of the Company who have met minimum age and service requirements. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Trustees of the Plan are responsible for oversight of the Plan.

Eligibility - Non-excluded employees who have reached 21 years of age and have completed one year of service are eligible to participate in the Plan. Participants may enroll at the next entry date in the Plan after satisfying eligibility requirements.

Contributions - The Plan is funded through participant elective wage deferrals under the deferred compensation provisions of the Internal Revenue Code Section 401(k) and employer matching contributions. The matching contribution is equal to 25% of the first 6% of a participant's compensation which the participant elects to contribute to the Plan during the plan year, a maximum matching contribution of 1.5% of compensation. The Plan also provides for participant rollover contributions and employer discretionary profit sharing contributions. Participants direct the investment of their contributions into various investment options offered by the Plan. During the years ended December 31, 2018 and 2017, the Company made profit sharing contributions of $2,352,758 and $2,371,645, respectively. In addition to profit sharing, other contributions receivable as of December 31, 2017 includes an employer match amount of $218,734. Contributions are subject to certain IRS limitations.

Participant accounts - Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit sharing contribution and Plan earnings. Allocations are based on participant earnings, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their voluntary and employer matching contributions and earnings thereon. Vesting in employer discretionary profit sharing contributions and earnings thereon is based on years of service. A participant becomes fully vested after six years of credited service.

Payment of benefits - On termination of service, a participant, or beneficiary, may receive either a lump-sum amount or an annuity payable in installments, based on the value of the participant's vested interest in his or her account.

Forfeitures - The forfeitures of non-vested employer discretionary profit sharing contributions from terminated participant accounts are first used to restore prior forfeitures then credited to participants non-elective contributions accounts. The employer contributions reduced for forfeitures amounted to $31,431 and $1,893 for the years ended December 31, 2018 and 2017, respectively.

Administrative expenses - The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, each investment fund incurs underlying fund expense ratio fees which are included in net appreciation of fair value of investments presented in the accompanying statement of changes in net assets available for benefits. The fees vary by fund type and are disclosed to participants.

NOTE B - Summary of Accounting Policies

Basis of accounting - The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition - The Plan's investments are reported at fair value. Fair value is the price that would be received if an asset was sold or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustees determine the Plan's valuation policies utilizing information provided by the investment advisors and custodians. See Note H for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year and investment-related expenses.

Payment of benefits - Benefits are recorded when paid. There were no benefits requested before year-end that were not paid.

Subsequent events - Subsequent events were evaluated through the date of the auditors' report, which is the date the financial statements were available to be issued.

NOTE C - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE D - Investment Information and Information Certified by the Custodian

Information certified by the custodian - The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under this election, no audit procedures have been performed with respect to information certified as complete and accurate by the custodian of the Plan, Wells Fargo Bank, N.A., which held the Plan's investment assets and executed investment transactions from January 1, 2017 to December 31, 2018. The unaudited information included in the accompanying financial statements and supplemental schedule, which are certified by the custodian, is summarized below.

NOTE D - Investment Information and Information Certified by the Custodian (continued)

Unaudited amounts included in the Statements of Net Assets Available for Benefits as of December 31, 2018 and 2017:

	2018	2017
Investments at fair value:		
Mutual funds	$ 9,692,528	$ 11,567,713
Common/collective trust	76,454,809	75,965,413
	$ 86,147,337	$ 87,533,126

The Plan's investments (including gains and losses on investments bought and sold as well as held during the year) appreciated (depreciated) in value as follows for the years ended December 31, 2018 and 2017:

	2018	2017
Common/collective trusts	$ (4,068,826)	$ 8,936,472
Mutual funds	(1,170,524)	1,808,796
Net appreciation (depreciation) in fair value	$ (5,239,350)	$ 10,745,268

NOTE E - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their accounts.

NOTE F - Tax Status

The IRS has determined and informed the Company by a letter dated March 31, 2014, that the Plan and related Trust are designed in accordance with applicable sections of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2015.

NOTE G - Related Party Transactions and Party-In-Interest Transactions

Certain plan investments are shares of common collective trusts managed by SEI Investments Management Corporation. SEI Investments Management Corporation is a fiduciary and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for services amounted to $133,437 and $122,610 for the years ended December 31, 2018 and 2017, respectively. The Plan sponsor pays directly any other fees related to the Plan's operations. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE H - Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include the following:
  - -- Quoted prices for similar assets or liabilities in active markets;
  - -- Quoted prices for identical or similar assets or liabilities in inactive markets;
  - -- Inputs other than quoted prices that are observable for the asset or liability; and
  - -- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/Collective Trust Fund: Valued at the fair value based on daily closing price as provided by the custodian.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE H - Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018 and 2017:

	Assets at Fair Value as of:			
	Fair Value	(Level 1)	(Level 2)	(Level 3)
December 31, 2018:				
Mutual funds	$ 9,692,528	$ 9,692,528	$ -	$ -
Common/collective trusts	76,454,809	-	76,454,809	-
Total investments at fair value	$ 86,147,337	$ 9,692,528	$ 76,454,809	$ -
December 31, 2017:				
Mutual funds	$ 11,567,713	$ 11,567,713	$ -	$ -
Common/collective trusts	75,965,413		75,965,413	-
Total investments at fair value	$ 87,533,126	$ 11,567,713	$ 75,965,413	$ -

SUPPLEMENTAL SCHEDULE

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION
RETIREMENT PLAN

SUPPLEMENTAL INFORMATION
EIN #38-1915036
Plan #001
SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2018

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	SEI Core Stat High Yld Bnd FD	Common/Collective Trust	**	$ 2,678,227
	Columbia Contrarian Core	Mutual funds	**	2,601,713
*	SEI Core Fixed Income	Common/Collective Trust	**	5,417,310
*	SEI Index S & P 500 Index	Common/Collective Trust	**	5,383,950
*	SEI Large Cap CT-1 Fund	Common/Collective Trust	**	5,693,480
*	SEI Small Cap CT-1 Fund	Common Collective Trust	**	4,671,506
*	PIMCO Stable Income Fund Class 2	Common/Collective Trust	**	9,108,875
*	SEI Global Managed Volatility - A	Mutual funds	**	1,401,101
*	SEI US Managed Volatility - A	Common/Collective Trust	**	2,015,028
*	WF/Blackrock Growth Index	Common/Collective Trust	**	1,971,892
	PIMCO Real Return Fund	Mutual funds	**	1,986,618
*	Retirement Income Fund CT-1	Common/Collective Trust	**	1,050,842
*	SEI Target Date 2010 CT-1 Fund	Common/Collective Trust	**	769,960
*	SEI Target Date 2015 CT-1 Fund	Common/Collective Trust	**	196,740
*	SEI Target Date 2020 CT-1 Fund	Common/Collective Trust	**	3,963,405
*	SEI Target Date 2025 CT-1 Fund	Common/Collective Trust	**	11,076,139
*	SEI Target Date 2030 CT-1 Fund	Common/Collective Trust	**	5,119,161
*	SEI Target Date 2035 CT-1 Fund	Common/Collective Trust	**	6,399,483
*	SEI Target Date 2040 CT-1 Fund	Common/Collective Trust	**	3,353,860
*	SEI Target Date 2045 CT-1 Fund	Common/Collective Trust	**	1,798,809
*	SEI Target Date 2050 CT-1 Fund	Common/Collective Trust	**	279,142
*	SEI Target Date 2055 CT-1 Fund	Common/Collective Trust	**	25,293
*	SEI Target Date 2060 CT-1 Fund	Common/Collective Trust	**	306,818
*	SEI World Equity Ex-US Fund	Common/Collective Trust	**	3,646,480
*	SEI Core Plus Fixed Income	Common/Collective Trust	**	1,528,409
	Vanguard Value Index	Mutual Funds	**	1,075,634
	Vanguard Total Int St	Mutual Funds	**	1,201,345
	Vanguard Ext Mkt Ind	Mutual Funds	**	1,426,117
	Total investments			$ 86,147,337

*Denotes party-in-interest
**Cost information not required

See accompanying Independent Auditors' Report

BERGER, GHERSI & LADUKE PLC
CERTIFIED PUBLIC ACCOUNTANTS

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION RETIREMENT PLAN

FINANCIAL STATEMENTS
December 31, 2018 and 2017

JAFFE, RAITT, HEUER & WEISS
PROFESSIONAL CORPORATION
RETIREMENT PLAN

FINANCIAL STATEMENTS
December 31, 2018 and 2017

BERGER, GHERSI & LADUKE PLC
CERTIFIED PUBLIC ACCOUNTANTS

BERGER, GHERSI & LADUKE PLC

CERTIFIED PUBLIC ACCOUNTANTS

300 East Long Lake Road, Suite 135
Bloomfield Hills, Michigan 48304-2430
(248) 333-3680 Fax (248) 333-0226
Website: www.bglcpas.com

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Jaffe, Raitt, Heuer & Weiss Professional Corporation
Retirement Plan
27777 Franklin Road, Suite 2500
Southfield, Michigan 48034

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of

Jaffe, Raitt, Heuer & Weiss Professional Corporation
Retirement Plan

which comprise the Statements of Net Assets Available for Benefits as of December 31, 2018 and 2017, and the related Statements of Changes in Net Assets Available for Benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note D, which was certified by Wells Fargo Bank, N.A., the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2018 and 2017, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets (held at end of year) as of or for the year ended December 31, 2018, is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Berger, Ghersi & Laduke

BERGER, GHERSI & LADUKE PLC
Certified Public Accountants

June 8, 2019

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION
RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2018 and 2017

ASSETS

	2018	2017
Investments at fair value (See notes D&H)	$ 86,147,337	$ 87,533,126
Employer contributions receivable	2,352,758	2,590,379
Contributions receivable - participants	-	710,053
Net assets available for benefits	$ 88,500,095	$ 90,833,558

See accompanying notes to the financial statements.

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION
RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the years ended December 31, 2018 and 2017

	2018	2017
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	$ (5,239,350)	$ 10,745,268
Dividends	292,584	294,367
Other income	87,028	122,570
Net investment income (loss)	(4,859,738)	11,162,205
Contributions:		
Employer	2,720,144	2,735,984
Participants	2,305,715	2,266,203
Rollovers	475,413	28,880
Total contributions	5,501,272	5,031,067
Total additions	641,534	16,193,272
Deductions from net assets attributed to:		
Benefits paid to participants	2,841,560	6,734,578
Administrative expenses	133,437	122,610
Total deductions	2,974,997	6,857,188
Net increase (decrease)	(2,333,463)	9,336,084
Net assets available for benefits:		
Beginning of year	90,833,558	81,497,474
End of year	$ 88,500,095	$ 90,833,558

See accompanying notes to the financial statements.

NOTE A - Description of Plan

The following description of the **Jaffe, Raitt, Heuer & Weiss Professional Corporation Retirement Plan** provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering all full-time and part-time employees of the Company who have met minimum age and service requirements. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Trustees of the Plan are responsible for oversight of the Plan.

Eligibility - Non-excluded employees who have reached 21 years of age and have completed one year of service are eligible to participate in the Plan. Participants may enroll at the next entry date in the Plan after satisfying eligibility requirements.

Contributions - The Plan is funded through participant elective wage deferrals under the deferred compensation provisions of the Internal Revenue Code Section 401(k) and employer matching contributions. The matching contribution is equal to 25% of the first 6% of a participant's compensation which the participant elects to contribute to the Plan during the plan year, a maximum matching contribution of 1.5% of compensation. The Plan also provides for participant rollover contributions and employer discretionary profit sharing contributions. Participants direct the investment of their contributions into various investment options offered by the Plan. During the years ended December 31, 2018 and 2017, the Company made profit sharing contributions of $2,352,758 and $2,371,645, respectively. In addition to profit sharing, other contributions receivable as of December 31, 2017 includes an employer match amount of $218,734. Contributions are subject to certain IRS limitations.

Participant accounts - Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit sharing contribution and Plan earnings. Allocations are based on participant earnings, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their voluntary and employer matching contributions and earnings thereon. Vesting in employer discretionary profit sharing contributions and earnings thereon is based on years of service. A participant becomes fully vested after six years of credited service.

Payment of benefits - On termination of service, a participant, or beneficiary, may receive either a lump-sum amount or an annuity payable in installments, based on the value of the participant's vested interest in his or her account.

Forfeitures - The forfeitures of non-vested employer discretionary profit sharing contributions from terminated participant accounts are first used to restore prior forfeitures then credited to participants non-elective contributions accounts. The employer contributions reduced for forfeitures amounted to $31,431 and $1,893 for the years ended December 31, 2018 and 2017, respectively.

Administrative expenses - The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, each investment fund incurs underlying fund expense ratio fees which are included in net appreciation of fair value of investments presented in the accompanying statement of changes in net assets available for benefits. The fees vary by fund type and are disclosed to participants.

NOTE B - Summary of Accounting Policies

Basis of accounting - The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition - The Plan's investments are reported at fair value. Fair value is the price that would be received if an asset was sold or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustees determine the Plan's valuation policies utilizing information provided by the investment advisors and custodians. See Note H for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year and investment-related expenses.

Payment of benefits - Benefits are recorded when paid. There were no benefits requested before year-end that were not paid.

Subsequent events - Subsequent events were evaluated through the date of the auditors' report, which is the date the financial statements were available to be issued.

NOTE C - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE D - Investment Information and Information Certified by the Custodian

Information certified by the custodian - The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under this election, no audit procedures have been performed with respect to information certified as complete and accurate by the custodian of the Plan, Wells Fargo Bank, N.A., which held the Plan's investment assets and executed investment transactions from January 1, 2017 to December 31, 2018. The unaudited information included in the accompanying financial statements and supplemental schedule, which are certified by the custodian, is summarized below.

NOTE D - Investment Information and Information Certified by the Custodian (continued)

Unaudited amounts included in the Statements of Net Assets Available for Benefits as of December 31, 2018 and 2017:

	2018	2017
Investments at fair value:		
Mutual funds	$ 9,692,528	$ 11,567,713
Common/collective trust	76,454,809	75,965,413
	$ 86,147,337	$ 87,533,126

The Plan's investments (including gains and losses on investments bought and sold as well as held during the year) appreciated (depreciated) in value as follows for the years ended December 31, 2018 and 2017:

	2018	2017
Common/collective trusts	$ (4,068,826)	$ 8,936,472
Mutual funds	(1,170,524)	1,808,796
Net appreciation (depreciation) in fair value	$ (5,239,350)	$ 10,745,268

NOTE E - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their accounts.

NOTE F - Tax Status

The IRS has determined and informed the Company by a letter dated March 31, 2014, that the Plan and related Trust are designed in accordance with applicable sections of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2015.

NOTE G - Related Party Transactions and Party-In-Interest Transactions

Certain plan investments are shares of common collective trusts managed by SEI Investments Management Corporation. SEI Investments Management Corporation is a fiduciary and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for services amounted to $133,437 and $122,610 for the years ended December 31, 2018 and 2017, respectively. The Plan sponsor pays directly any other fees related to the Plan's operations. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE H - Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include the following:
  - -- Quoted prices for similar assets or liabilities in active markets;
  - -- Quoted prices for identical or similar assets or liabilities in inactive markets;
  - -- Inputs other than quoted prices that are observable for the asset or liability; and
  - -- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/Collective Trust Fund: Valued at the fair value based on daily closing price as provided by the custodian.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE H - Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018 and 2017:

	Assets at Fair Value as of:			
	Fair Value	(Level 1)	(Level 2)	(Level 3)
December 31, 2018:				
Mutual funds	$ 9,692,528	$ 9,692,528	$ -	$ -
Common/collective trusts	76,454,809	-	76,454,809	-
Total investments at fair value	$ 86,147,337	$ 9,692,528	$ 76,454,809	$ -
December 31, 2017:				
Mutual funds	$ 11,567,713	$ 11,567,713	$ -	$ -
Common/collective trusts	75,965,413		75,965,413	-
Total investments at fair value	$ 87,533,126	$ 11,567,713	$ 75,965,413	$ -

SUPPLEMENTAL SCHEDULE

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION
RETIREMENT PLAN

SUPPLEMENTAL INFORMATION
EIN #38-1915036
Plan #001
SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2018

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	SEI Core Stat High Yld Bnd FD	Common/Collective Trust	**	$ 2,678,227
	Columbia Contrarian Core	Mutual funds	**	2,601,713
*	SEI Core Fixed Income	Common/Collective Trust	**	5,417,310
*	SEI Index S & P 500 Index	Common/Collective Trust	**	5,383,950
*	SEI Large Cap CT-1 Fund	Common/Collective Trust	**	5,693,480
*	SEI Small Cap CT-1 Fund	Common Collective Trust	**	4,671,506
*	PIMCO Stable Income Fund Class 2	Common/Collective Trust	**	9,108,875
*	SEI Global Managed Volatility - A	Mutual funds	**	1,401,101
*	SEI US Managed Volatility - A	Common/Collective Trust	**	2,015,028
*	WF/Blackrock Growth Index	Common/Collective Trust	**	1,971,892
	PIMCO Real Return Fund	Mutual funds	**	1,986,618
*	Retirement Income Fund CT-1	Common/Collective Trust	**	1,050,842
*	SEI Target Date 2010 CT-1 Fund	Common/Collective Trust	**	769,960
*	SEI Target Date 2015 CT-1 Fund	Common/Collective Trust	**	196,740
*	SEI Target Date 2020 CT-1 Fund	Common/Collective Trust	**	3,963,405
*	SEI Target Date 2025 CT-1 Fund	Common/Collective Trust	**	11,076,139
*	SEI Target Date 2030 CT-1 Fund	Common/Collective Trust	**	5,119,161
*	SEI Target Date 2035 CT-1 Fund	Common/Collective Trust	**	6,399,483
*	SEI Target Date 2040 CT-1 Fund	Common/Collective Trust	**	3,353,860
*	SEI Target Date 2045 CT-1 Fund	Common/Collective Trust	**	1,798,809
*	SEI Target Date 2050 CT-1 Fund	Common/Collective Trust	**	279,142
*	SEI Target Date 2055 CT-1 Fund	Common/Collective Trust	**	25,293
*	SEI Target Date 2060 CT-1 Fund	Common/Collective Trust	**	306,818
*	SEI World Equity Ex-US Fund	Common/Collective Trust	**	3,646,480
*	SEI Core Plus Fixed Income	Common/Collective Trust	**	1,528,409
	Vanguard Value Index	Mutual Funds	**	1,075,634
	Vanguard Total Int St	Mutual Funds	**	1,201,345
	Vanguard Ext Mkt Ind	Mutual Funds	**	1,426,117
	Total investments			$ 86,147,337

*Denotes party-in-interest
**Cost information not required

See accompanying Independent Auditors' Report

BERGER, GHERSI & LADUKE PLC
CERTIFIED PUBLIC ACCOUNTANTS

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION RETIREMENT PLAN

FINANCIAL STATEMENTS
December 31, 2018 and 2017

JAFFE, RAITT, HEUER & WEISS
PROFESSIONAL CORPORATION
RETIREMENT PLAN

FINANCIAL STATEMENTS
December 31, 2018 and 2017

BERGER, GHERSI & LADUKE PLC
CERTIFIED PUBLIC ACCOUNTANTS

BERGER, GHERSI & LADUKE PLC

CERTIFIED PUBLIC ACCOUNTANTS

300 East Long Lake Road, Suite 135
Bloomfield Hills, Michigan 48304-2430
(248) 333-3680 Fax (248) 333-0226
Website: www.bglcpas.com

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Jaffe, Raitt, Heuer & Weiss Professional Corporation
Retirement Plan
27777 Franklin Road, Suite 2500
Southfield, Michigan 48034

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of

Jaffe, Raitt, Heuer & Weiss Professional Corporation
Retirement Plan

which comprise the Statements of Net Assets Available for Benefits as of December 31, 2018 and 2017, and the related Statements of Changes in Net Assets Available for Benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note D, which was certified by Wells Fargo Bank, N.A., the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2018 and 2017, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets (held at end of year) as of or for the year ended December 31, 2018, is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Berger, Ghersi & Laduke

BERGER, GHERSI & LADUKE PLC
Certified Public Accountants

June 8, 2019

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION
RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2018 and 2017

ASSETS

	2018	2017
Investments at fair value (See notes D&H)	$ 86,147,337	$ 87,533,126
Employer contributions receivable	2,352,758	2,590,379
Contributions receivable - participants	-	710,053
Net assets available for benefits	$ 88,500,095	$ 90,833,558

See accompanying notes to the financial statements.

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION
RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the years ended December 31, 2018 and 2017

	2018	2017
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	$ (5,239,350)	$ 10,745,268
Dividends	292,584	294,367
Other income	87,028	122,570
Net investment income (loss)	(4,859,738)	11,162,205
Contributions:		
Employer	2,720,144	2,735,984
Participants	2,305,715	2,266,203
Rollovers	475,413	28,880
Total contributions	5,501,272	5,031,067
Total additions	641,534	16,193,272
Deductions from net assets attributed to:		
Benefits paid to participants	2,841,560	6,734,578
Administrative expenses	133,437	122,610
Total deductions	2,974,997	6,857,188
Net increase (decrease)	(2,333,463)	9,336,084
Net assets available for benefits:		
Beginning of year	90,833,558	81,497,474
End of year	$ 88,500,095	$ 90,833,558

See accompanying notes to the financial statements.

NOTE A - Description of Plan

The following description of the **Jaffe, Raitt, Heuer & Weiss Professional Corporation Retirement Plan** provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering all full-time and part-time employees of the Company who have met minimum age and service requirements. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Trustees of the Plan are responsible for oversight of the Plan.

Eligibility - Non-excluded employees who have reached 21 years of age and have completed one year of service are eligible to participate in the Plan. Participants may enroll at the next entry date in the Plan after satisfying eligibility requirements.

Contributions - The Plan is funded through participant elective wage deferrals under the deferred compensation provisions of the Internal Revenue Code Section 401(k) and employer matching contributions. The matching contribution is equal to 25% of the first 6% of a participant's compensation which the participant elects to contribute to the Plan during the plan year, a maximum matching contribution of 1.5% of compensation. The Plan also provides for participant rollover contributions and employer discretionary profit sharing contributions. Participants direct the investment of their contributions into various investment options offered by the Plan. During the years ended December 31, 2018 and 2017, the Company made profit sharing contributions of $2,352,758 and $2,371,645, respectively. In addition to profit sharing, other contributions receivable as of December 31, 2017 includes an employer match amount of $218,734. Contributions are subject to certain IRS limitations.

Participant accounts - Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit sharing contribution and Plan earnings. Allocations are based on participant earnings, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their voluntary and employer matching contributions and earnings thereon. Vesting in employer discretionary profit sharing contributions and earnings thereon is based on years of service. A participant becomes fully vested after six years of credited service.

Payment of benefits - On termination of service, a participant, or beneficiary, may receive either a lump-sum amount or an annuity payable in installments, based on the value of the participant's vested interest in his or her account.

Forfeitures - The forfeitures of non-vested employer discretionary profit sharing contributions from terminated participant accounts are first used to restore prior forfeitures then credited to participants non-elective contributions accounts. The employer contributions reduced for forfeitures amounted to $31,431 and $1,893 for the years ended December 31, 2018 and 2017, respectively.

Administrative expenses - The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, each investment fund incurs underlying fund expense ratio fees which are included in net appreciation of fair value of investments presented in the accompanying statement of changes in net assets available for benefits. The fees vary by fund type and are disclosed to participants.

NOTE B - Summary of Accounting Policies

Basis of accounting - The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition - The Plan's investments are reported at fair value. Fair value is the price that would be received if an asset was sold or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustees determine the Plan's valuation policies utilizing information provided by the investment advisors and custodians. See Note H for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year and investment-related expenses.

Payment of benefits - Benefits are recorded when paid. There were no benefits requested before year-end that were not paid.

Subsequent events - Subsequent events were evaluated through the date of the auditors' report, which is the date the financial statements were available to be issued.

NOTE C - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE D - Investment Information and Information Certified by the Custodian

Information certified by the custodian - The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under this election, no audit procedures have been performed with respect to information certified as complete and accurate by the custodian of the Plan, Wells Fargo Bank, N.A., which held the Plan's investment assets and executed investment transactions from January 1, 2017 to December 31, 2018. The unaudited information included in the accompanying financial statements and supplemental schedule, which are certified by the custodian, is summarized below.

NOTE D - Investment Information and Information Certified by the Custodian (continued)

Unaudited amounts included in the Statements of Net Assets Available for Benefits as of December 31, 2018 and 2017:

	2018	2017
Investments at fair value:		
Mutual funds	$ 9,692,528	$ 11,567,713
Common/collective trust	76,454,809	75,965,413
	$ 86,147,337	$ 87,533,126

The Plan's investments (including gains and losses on investments bought and sold as well as held during the year) appreciated (depreciated) in value as follows for the years ended December 31, 2018 and 2017:

	2018	2017
Common/collective trusts	$ (4,068,826)	$ 8,936,472
Mutual funds	(1,170,524)	1,808,796
Net appreciation (depreciation) in fair value	$ (5,239,350)	$ 10,745,268

NOTE E - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their accounts.

NOTE F - Tax Status

The IRS has determined and informed the Company by a letter dated March 31, 2014, that the Plan and related Trust are designed in accordance with applicable sections of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2015.

NOTE G - Related Party Transactions and Party-In-Interest Transactions

Certain plan investments are shares of common collective trusts managed by SEI Investments Management Corporation. SEI Investments Management Corporation is a fiduciary and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for services amounted to $133,437 and $122,610 for the years ended December 31, 2018 and 2017, respectively. The Plan sponsor pays directly any other fees related to the Plan's operations. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE H - Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include the following:
  - -- Quoted prices for similar assets or liabilities in active markets;
  - -- Quoted prices for identical or similar assets or liabilities in inactive markets;
  - -- Inputs other than quoted prices that are observable for the asset or liability; and
  - -- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/Collective Trust Fund: Valued at the fair value based on daily closing price as provided by the custodian.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE H - Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018 and 2017:

	Assets at Fair Value as of:			
	Fair Value	(Level 1)	(Level 2)	(Level 3)
December 31, 2018:				
Mutual funds	$ 9,692,528	$ 9,692,528	$ -	$ -
Common/collective trusts	76,454,809	-	76,454,809	-
Total investments at fair value	$ 86,147,337	$ 9,692,528	$ 76,454,809	$ -
December 31, 2017:				
Mutual funds	$ 11,567,713	$ 11,567,713	$ -	$ -
Common/collective trusts	75,965,413		75,965,413	-
Total investments at fair value	$ 87,533,126	$ 11,567,713	$ 75,965,413	$ -

SUPPLEMENTAL SCHEDULE

JAFFE, RAITT, HEUER & WEISS PROFESSIONAL CORPORATION
RETIREMENT PLAN

SUPPLEMENTAL INFORMATION
EIN #38-1915036
Plan #001
SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2018

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	SEI Core Stat High Yld Bnd FD	Common/Collective Trust	**	$ 2,678,227
	Columbia Contrarian Core	Mutual funds	**	2,601,713
*	SEI Core Fixed Income	Common/Collective Trust	**	5,417,310
*	SEI Index S & P 500 Index	Common/Collective Trust	**	5,383,950
*	SEI Large Cap CT-1 Fund	Common/Collective Trust	**	5,693,480
*	SEI Small Cap CT-1 Fund	Common Collective Trust	**	4,671,506
*	PIMCO Stable Income Fund Class 2	Common/Collective Trust	**	9,108,875
*	SEI Global Managed Volatility - A	Mutual funds	**	1,401,101
*	SEI US Managed Volatility - A	Common/Collective Trust	**	2,015,028
*	WF/Blackrock Growth Index	Common/Collective Trust	**	1,971,892
	PIMCO Real Return Fund	Mutual funds	**	1,986,618
*	Retirement Income Fund CT-1	Common/Collective Trust	**	1,050,842
*	SEI Target Date 2010 CT-1 Fund	Common/Collective Trust	**	769,960
*	SEI Target Date 2015 CT-1 Fund	Common/Collective Trust	**	196,740
*	SEI Target Date 2020 CT-1 Fund	Common/Collective Trust	**	3,963,405
*	SEI Target Date 2025 CT-1 Fund	Common/Collective Trust	**	11,076,139
*	SEI Target Date 2030 CT-1 Fund	Common/Collective Trust	**	5,119,161
*	SEI Target Date 2035 CT-1 Fund	Common/Collective Trust	**	6,399,483
*	SEI Target Date 2040 CT-1 Fund	Common/Collective Trust	**	3,353,860
*	SEI Target Date 2045 CT-1 Fund	Common/Collective Trust	**	1,798,809
*	SEI Target Date 2050 CT-1 Fund	Common/Collective Trust	**	279,142
*	SEI Target Date 2055 CT-1 Fund	Common/Collective Trust	**	25,293
*	SEI Target Date 2060 CT-1 Fund	Common/Collective Trust	**	306,818
*	SEI World Equity Ex-US Fund	Common/Collective Trust	**	3,646,480
*	SEI Core Plus Fixed Income	Common/Collective Trust	**	1,528,409
	Vanguard Value Index	Mutual Funds	**	1,075,634
	Vanguard Total Int St	Mutual Funds	**	1,201,345
	Vanguard Ext Mkt Ind	Mutual Funds	**	1,426,117
	Total investments			$ 86,147,337

*Denotes party-in-interest
**Cost information not required

See accompanying Independent Auditors' Report

BERGER, GHERSI & LADUKE PLC
CERTIFIED PUBLIC ACCOUNTANTS