Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1972

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
LACK'S VALLEY STORES, LTD.

1300 SAN PATRICIA STREET
PHARR, TX 78577

2b Employer Identification Number (EIN)
74-2730084

2c Plan Sponsor's telephone number
956-702-3361

2d Business code (see instructions)
442110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2019	RANDY C. MARTIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2019	RANDY C. MARTIN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	566
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	500
a(2) Total number of active participants at the end of the plan year	**6a(2)**	455
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	66
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	521
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f Total. Add lines **6d** and **6e**.	**6f**	522
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	508
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]	**H** (Financial Information)
(2)	[ ]	**I** (Financial Information – Small Plan)
(3)	[ ]	**A** (Insurance Information)
(4)	[X]	**C** (Service Provider Information)
(5)	[ ]	**D** (DFE/Participating Plan Information)
(6)	[ ]	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LACK'S VALLEY STORES, LTD.

D Employer Identification Number (EIN)
74-2730084

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCCAW & SALESBERRY RETIREMENT

19115 FM 2252, SUITE 21
GARDEN RIDGE, TX 78266

47-3027397

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	27915	Yes [ ] No [X]	Yes [ ] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH, INC.

200 S. 10TH STREET, SUITE 1002
MCALLEN, TX 78501

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISORY	81039	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PATTILLO, BROWN & HILL, L.L.P.

401 W. STATE HWY 6
WACO, TX 76710

74-1130599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	7650	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LACK'S VALLEY STORES, LTD.

D Employer Identification Number (EIN)
74-2730084

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	875	6896
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	11687	7743
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	346721	306519
(2) U.S. Government securities	1c(2)	1833824	1441173
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	736954	358021
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	6622671	4055860
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	580944	1727659
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	0
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	10133676	7903871
	Liabilities			
g	Benefit claims payable	1g	28212	2152
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	28212	2152
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	10105464	7901719

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
	(B) Participants	2a(1)(B)	156653	
	(C) Others (including rollovers)	2a(1)(C)	0	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		156653
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4582	
	(B) U.S. Government securities	2b(1)(B)	39806	
	(C) Corporate debt instruments	2b(1)(C)	16186	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	0	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		60574
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	118039	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	42921	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		160960
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2534	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		2534
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
	(B) Other	2b(5)(B)	-641955	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-641955

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		-261234
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1821137	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1821137
f Corrective distributions (see instructions)	2f		4770
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	7650	
(2) Contract administrator fees	2i(2)	27915	
(3) Investment advisory and management fees	2i(3)	81039	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		116604
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1942511
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-2203745
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PATILLO, BROWN & HILL, LLP **(2)** EIN: 74-1130599

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		2000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LACK'S VALLEY STORES, LTD.

D Employer Identification Number (EIN)
74-2730084

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 74-3001344

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

WITH INDEPENDENT AUDITOR'S REPORT

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN

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PATTILLO, BROWN & HILL, L.L.P.
401 West State Highway 6
Waco, Texas 76710
254.772.4901 | pbhcpa.com

INDEPENDENT AUDITOR'S REPORT

To Plan Administrator and Participants of
Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan

Report on the Financial Statements

We have audited the accompanying financial statements of Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

OFFICE LOCATIONS
TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan as of December 31, 2018 and 2017, and the changes in its net assets available for benefits for the year ended December 31, 2018, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule, Schedule H, Item 4i – Schedule of Assets (Held at End of Year) is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
October 8, 2019

LACK'S VALLEY STORES, LTD.
401(K) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS
AVAILABLE FOR BENEFITS

DECEMBER 31, 2018 AND 2017

ASSETS

	2018	2017
Investments, at fair value	$ 7,889,232	$ 10,121,114
Non-interest bearing cash	6,896	875
Receivables:		
Interest	7,743	11,687
Total receivables	7,743	11,687
Total assets	7,903,871	10,133,676

LIABILITIES

Excess contributions refundable	1,143	4,770
Total liabilities	1,143	4,770
Net assets available for benefits	$ 7,902,728	$ 10,128,906

The accompanying notes are an integral part of these financial statements.

LACK'S VALLEY STORES, LTD.
401(K) PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 2018

	2018
ADDITIONS TO (DEDUCTIONS FROM) NET ASSETS ATTRIBUTED TO:	
Net depreciation in fair value of investments	$(641,955)
Realized gains	2,534
Interest and dividends	221,534
Partcipant contributions	156,653
Benefits paid to participants	(1,847,197)
Corrective distributions	(1,143)
Administrative expenses	(116,604)
NET DECREASE	(2,226,178)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	10,128,906
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	$ 7,902,728

The accompanying notes are an integral part of these financial statements.

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2018

1. DESCRIPTION OF PLAN

The following description of the Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan, which includes all eligible employees of Lack's Valley Stores, Ltd. (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The advisory committee (see Plan Administration paragraph) oversees governance of the Plan. The Plan's advisory committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Plan's Board of Directors.

Eligibility

An employee becomes eligible to participate in the Plan upon completion of 1 year of employment with 1,000 hours of service with the Company. Participation in the Plan begins on January 1 or July 1, whichever is the first date after the date on which an employee satisfies the eligibility requirements.

Employee Contributions

Pursuant to Section 401(k) of the Internal Revenue Code (the "IRC"), participants may contribute up to the lesser of 100% of their compensation or $18,500 for 2018. Employees who are age 50 or older may also make catch-up contributions of up to $6,000 for 2018.

Employer Contributions

The Plan provides for employer matching and profit sharing contributions. Contributions to the Plan are at the Company's discretion. For the years ended December 31, 2018 and 2017, the Company made no profit sharing contributions to the Plan. There were no employer matching contributions made to the Plan for the years ended December 31, 2018 and 2017.

Investment Options

The provisions of the Plan document do not allow for participant-directed funds. Rather, all investments decisions are made by the trustee.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's discretionary profit sharing contribution, (b) the Company's discretionary employer matching contribution and, (c) Plan earnings (losses), and charged with an allocation of any administrative expenses paid by the plan. Allocations are based on participant earnings or account balances, as defined. The benefit of which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's discretionary contributions is based on years of service. For any discretionary matching or profit sharing contribution, participants are vested 0% during the first three years of service and become 100% vested upon completion of the third service year. A participant will also be 100% vested upon normal retirement age, death or disability.

Payment of Benefits

Distributions from the account are not permitted before age 59½ except in the event of death, disability, termination of employment or reasons of proven financial hardship. On termination of service, a participant may elect to receive a lump-sum distribution, a part lump-sum and part installment distribution or a distribution over a period not exceeding the joint and last survivor life expectancy of the participant and his or her designated beneficiary. If the participant elects a distribution other than a lump-sum, certain minimum distribution requirements shall apply.

Terminated employees are not required to withdraw amounts from their Plan accounts if such accounts are greater than $5,000.

Forfeitures

A forfeiture is the non-vested portion of a terminated participant's account balance. The forfeited amount remains in the Plan and is used to pay plan expenses or reduce any subsequent discretionary employer contributions. As of December 31, 2018 and 2017, there were no forfeitures remaining in the plan that had not yet been allocated. Also, in 2018, $9 of forfeitures were used to pay administrative expenses of the Plan.

Plan Administration

The Plan is administered by an advisory committee consisting of one or more persons appointed by the Company. The advisory committee is given all powers necessary to enable it to carry out its duties including, but not limited to, the power to interpret the Plan document, decide on all questions of eligibility, the status and rights of participants, and direct disbursements of benefits in accordance with the provisions of the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires plan management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changes therein at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting time.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative Expenses

Certain administrative functions are performed by officers or employees of the Company. No such officers or employees receive compensation from the Plan. All administrative expenses, including trustee, accounting and legal fees, have been paid by the Plan unless the Company, at its discretion, paid such expenses.

Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

Payment of Benefits

Benefits are recorded when paid.

3. NONPARTICIPANT-DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	2018	2017
Net Assets:		
Cash and cash equivalents	$ 313,415	$ 347,596
Government and agency securities	1,441,173	1,833,824
Corporate common stock	4,055,860	6,622,671
Corporate preferred debt	358,021	736,954
Mutual funds	1,727,659	580,944
Receivables at year end	7,743	11,687
Liabilities at year end	(1,143)	(4,770)
	$ 7,902,728	$ 10,128,906

	2018
Changes in Net Assets:	
Contributions	$ 156,653
Interest and dividends	221,533
Net depreciation and realized gains	(639,421)
Benefits paid to participants	(1,848,340)
Other income and expenses	(116,603)
	$(2,226,178)

The Plan's investments (including investments bought, sold, and held during the year) depreciated in value by $641,955 during the year ended December 31, 2018.

4. FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to measure the fair value of certain financial instruments could result in a different fair value at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for similar assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair values using Level 1 inputs because they generally provide the most reliable evidence of fair value.

Level 1 Fair Value Measurements

Common stocks –

Valued at the closing price reported on the active market on which the individual securities are traded

Mutual funds –

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Level 2 Fair Value Measurements

Interest bearing cash and Money Market accounts –

Valued at face value.

Corporate bonds and U.S government securities –

This asset class contains bonds and treasury notes. The underlying exchange traded investments are valued by using closing prices reported on the active market on which the individual securities are traded. The underlying non-exchange traded investments use inputs such as quoted values and other data provided by nationally recognized independent pricing sources.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018 and 2017:

Fair Value Measurements at the End of the Reporting Period Using:

December 31, 2018	Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices for Similar Assets (Level 2)	Fair Value
Interest bearing cash	$ -	$ 306,519	$ 306,519
Government and agency securities	-	1,441,173	1,441,173
Corporate common stock	4,055,860	-	4,055,860
Corporate preferred debt	-	358,021	358,021
Mutual funds	1,727,659	-	1,727,659
Total assets at fair value	$ 5,783,519	$ 2,105,713	$ 7,889,232

Fair Value Measurements at the End of the Reporting Period Using:

December 31, 2017	Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices for Similar Assets (Level 2)	Fair Value
Interest bearing cash	$ -	$ 346,721	$ 346,721
Government and agency securities	-	1,833,824	1,833,824
Corporate common stock	6,622,671	-	6,622,671
Corporate preferred debt	-	736,954	736,954
Mutual funds	580,944	-	580,944
Total assets at fair value	$ 7,203,615	$ 2,917,499	$ 10,121,114

5. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Form 5500:

	December 31, 2018	December 31, 2017
Net assets available for benefits per the financial statements	$ 7,902,728	$ 10,128,906
Less: amounts allocated to withdrawing participants	(2,152)	(28,212)
Plus: current year accrued excess contributions refundable	1,143	4,770
Net assets available for benefits per the Form 5500	$ 7,901,719	$ 10,105,464

The following is a reconciliation of the benefits paid to participants and corrective distributions per the financial statements to the Form 5500:

	December 31, 2018
Benefits paid to participants and corrective distributions per the financial statements	$ 1,848,340
Less: amounts allocated to withdrawing participants at December 31, 2017	(28,212)
Plus: prior year accrued excess contributions refundable	4,770
Plus: amounts allocated to withdrawing participants at December 31, 2018	2,152
Less: current year accrued excess contributions refundable	(1,143)
Benefits paid to participants and corrective distributions, per the Form 5500	$ 1,825,907

Amounts allocated to withdrawing participants are recorded on the Schedule H of Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, but not yet paid as of that date. Only benefit claims that have been processed, approved and paid as of December 31 are recorded on the financial statements as distributions.

6. EXCESS CONTRIBUTIONS REFUNDABLE

As of December 31, 2018, and 2017, payables of $1,143 and $4,770, respectively, are recorded for amounts refundable by the Plan to the participants for contributions made in excess of amounts allowed by the Internal Revenue Service.

7. TAX STATUS

The Plan obtained its latest opinion letter on March 31, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. Although the plan has been amended since receiving the determination letter, the most recent plan document date being March 2016, the plan administration and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations three years after filing.

8. RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Merrill Lynch, Inc, the custodian of the Plan. These transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan amounted to $81,039 for the investment management services for the year ended December 31, 2018.

The Plan pays certain administrative, audit and record keeping fees to service providers of the Plan. Direct expenses paid during the year amounted to $35,565 for record keeping, audit and administrative services for the year ended December 31, 2018. These transactions qualify as exempt party-in-interest transactions.

9. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

10. RISKS AND UNCERTAINITIES

The Plan invests in a variety of investment funds. Investments in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

11. SUBSEQUENT EVENTS

For the year ended December 31, 2018, the Company has evaluated subsequent events for potential recognition and disclosure through October 8, 2019, the date of financial statement issuance. No events requiring disclosure were noted.

SUPPLEMENTAL SCHEDULE

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN
EIN 74-2730084
PLAN NUMBER: 001
ATTACHMENT TO FORM 5500
DECEMBER 31, 2018

SCHEDULE H - ITEM 4i --
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE COMMON STOCK				
	AAR	84 shares	$ 3,641	$ 3,137
	Accenture Plc	487 shares	77,639	68,672
	Activision Blizzard Inc	18 shares	3,419	2,515
	Agilent Technologies Inc	70 shares	4,688	4,722
	AIA Group Ltd	2522 shares	20,222	20,938
	Air Lease Corp Cl A	95 shares	4,024	2,870
	Air Liquide	27 shares	3,325	3,347
	Airbus SE	152 shares	17,477	14,589
	Akamai Technologies Inc	66 shares	4,293	4,031
	Alamo Group Inc	34 shares	3,776	2,629
	Albermarle Corp	46 shares	4,438	3,545
	Alibaba Group Hodking Lt	314 shares	54,549	43,040
	Allegheny Tech Inc	163 shares	3,935	3,548
	Allegiant Travel Co	23 shares	3,567	2,305
	Allergan Plc	135 shares	25,425	18,044
	Alphabet Inc Cl A	25 shares	28,654	26,124
	Alphabet Inc Cl C	25 shares	45,112	25,890
	Altria Group Inc	241 shares	16,557	11,903
	Amazon Com Inc	37 shares	59,211	55,573
	Amcor Ltd	264 shares	2,492	2,463
	Amdocs	78 shares	5,107	4,569
	American Express Company	103 shares	10,585	9,818
	American Tower Reit Inc	29 shares	4,137	4,587
	Ameris Bancorp	110 shares	4,954	3,484
	Amerisafe Inc Cl A	62 shares	3,807	3,515
	Amerisourcebergen Corp	41 shares	3,765	3,050
	Amgen Inc	88 shares	18,180	17,131
	Amneal Pharmaceuticals Inc Cl A	147 shares	2,448	1,989
	ANSYS Inc	32 shares	4,723	4,574
	AON Plc	194 shares	26,983	28,200
	Apergy Corp	22 shares	837	596
	Apple Inc	268 shares	54,324	42,274
	Arrow Electronics	44 shares	3,538	3,034
	Asahi Kasei Corp	460 shares	6,241	4,738

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CORPORATE COMMON STOCK (CONTINUED)				
	ASML Hldg	70 shares	$ 12,160	$ 10,976
	Assa Alboy	560 shares	10,579	9,989
	Associated British Food	125 shares	3,813	3,252
	Astrazenica Plc	297 shares	21,804	22,215
	AT&T Inc	733 shares	23,840	20,920
	Atricure Inc	44 shares	1,440	1,346
	Autodesk Inc	327 shares	41,069	42,055
	Automatic Data Proc	63 shares	8,311	8,261
	Balchem Corp	35 shares	2,821	2,742
	Becton Dickinson Co	102 shares	21,521	22,983
	Bio Rad Labs Cl A	14 shares	3,341	3,251
	Black Knight Holdco Corp	87 shares	3,841	3,920
	Blackbaud Inc	41 shares	3,874	2,579
	Blackrock Inc	55 shares	27,238	21,605
	BNP Paribas	110 shares	8,223	4,964
	Borg Warner Inc	84 shares	4,385	2,918
	Boston Pptys Inc reti	20 shares	2,601	2,251
	Brenntag Ag	105 shares	5,845	4,522
	Cabot Corp	36 shares	2,217	1,546
	Cambrex Corp	58 shares	2,884	2,190
	Canadian Natl Railway Co	52 shares	4,406	3,854
	Cantel Medical Corp	47 shares	4,678	3,499
	Carlsberg As-B	137 shares	15,472	14,535
	Carnival Corp	114 shares	11,884	15,086
	Catalent Inc	131 shares	5,374	4,085
	Cathay General Bancorp	106 shares	4,406	3,554
	CBRE Group Inc Cl A	136 shares	5,890	5,445
	Central Garden & Petroleum Co	149 shares	5,638	4,832
	Cerner Corp	312 shares	20,418	16,361
	Chevron Corp	206 shares	25,189	22,411
	Chubb Ltd	390 shares	55,806	50,380
	Churchill Downs Inc	10 shares	2,351	2,439
	Chuys Holdings	52 shares	1,566	923
	Cigna Corp	106 shares	34,298	20,132

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CORPORATE COMMON STOCK (CONTINUED)				
	Cimarex Energy Co	37 shares	$ 4,562	$ 2,281
	Cisco Systems Inc	1221 shares	55,009	52,906
	Citigroup Inc	600 shares	44,646	31,236
	CME Group Inc	140 shares	24,515	26,337
	Coca Cola	508 shares	22,922	24,054
	Cohen & Steers Inc	70 shares	3,310	2,402
	Colgate Palmolive	605 shares	40,709	36,010
	Comcast Corp Cl A	1937 shares	71,523	65,955
	Compass Minerals Intl Inc	30 shares	2,167	1,251
	Continental Resoures Inc	102 shares	5,353	4,099
	CSX Corp	46 shares	3,906	4,411
	Cummins Inc	30 shares	5,299	4,009
	CVS Health Corp	377 shares	27,955	24,701
	Cyrusone Inc	510 shares	33,663	26,969
	D R Horton Inc	150 shares	7,660	5,199
	Danaher Corp	212 shares	19,678	21,861
	Danone S A	126 shares	7,963	8,860
	Danone Spons	1702 shares	27,650	23,794
	Darden Restaurants Inc	39 shares	3,745	3,894
	DBS Group Holdings	360 shares	6,438	6,257
	De Sammensluttede Vognma Eur	52 shares	4,374	3,419
	Deere Co	163 shares	24,434	24,315
	Denso Corp	61 shares	2,889	2,720
	Dentsply Sirona Inc	55 shares	3,621	2,047
	Deutsche Boerse Ag	27 shares	3,399	3,238
	Diageo	286 shares	9,612	10,181
	Diplomat Pharmacy	149 shares	3,029	2,006
	Disney (Walt) Co	213 shares	23,575	23,355
	DNB	237 shares	4,710	3,781
	Dover Corp	45 shares	4,544	3,193
	Dril Quip	29 shares	1,383	871
	Duke Energy Corp	385 shares	32,031	33,225
	DXC Technology Co	183 shares	17,367	9,730
	Eastman Chemical	42 shares	4,817	3,802

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CORPORATE COMMON STOCK (CONTINUED)				
	Eaton Corp Plc	366 shares	$ 29,064	$ 25,130
	Eaton Vance Corp	78 shares	4,398	2,744
	Echostar Corporation	53 shares	3,175	1,946
	ENL SPA	1429 shares	7,066	8,240
	Ensco Plc Shs Cl A	517 shares	4,476	1,841
	EOG Resources Inc	134 shares	14,460	11,686
	Epam Systems Inc	50 shares	5,371	5,800
	Essilorluxottica	120 shares	15,890	15,151
	Excel Energy Inc	463 shares	22,673	22,812
	Exlservice Hldgs Inc	48 shares	2,897	2,526
	Expeditors Intl Wash Inc	381 shares	26,312	25,942
	Facebook Inc Cl A	329 shares	57,871	43,129
	Factset Resh Sys Inc	75 shares	15,846	15,010
	Fidelity National Info Svcs Inc	604 shares	61,636	61,940
	Fiserv Inc Wisc	303 shares	35,896	22,267
	Five Below Inc	56 shares	3,714	5,730
	Forum Energy Technologies Inc	104 shares	1,617	430
	GATX Corporation	57 shares	3,543	4,036
	General Dynamics Corp	25 shares	5,086	3,930
	General Mills	395 shares	23,420	15,381
	Genmab	37 shares	5,336	6,051
	Givaudan SA	99 shares	4,531	4,582
	Glacier Bancorp Inc	109 shares	4,293	4,319
	Global Pmts Inc Georgia	63 shares	6,315	6,497
	Globus Med Inc Cl A	126 shares	5,179	5,453
	Goldman Sachs Group Inc	182 shares	45,814	30,403
	Grand Canyon Education Inc	75 shares	6,715	7,213
	Grifols SA	183 shares	3,608	3,376
	HDFC Bank Ltd	82 shares	8,337	8,494
	Health Care Services Group	59 shares	2,973	2,371
	Heartland Express Inc	147 shares	3,431	2,690
	Helen of Troy Ltd	21 shares	2,023	2,755
	Hermes Intl SA	5 shares	2,755	2,771
	Honeywell Intl Inc	410 shares	62,788	54,169

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CORPORATE COMMON STOCK (CONTINUED)				
	Houlihan Lokey Inc	83 shares	$ 4,189	$ 3,054
	Hoya Corp	121 shares	6,968	7,295
	Hubspot Inc	41 shares	3,624	5,155
	Hutchison China Meditech	96 shares	3,253	2,217
	Iberdrola SA Bilbao	1084 shares	8,003	8,696
	Iberiabank Corp	21 shares	2,713	2,250
	ICF Intl Inc	51 shares	2,778	3,304
	ICU Medical Inc	32 shares	6,912	7,348
	Idacorp Inc	37 shares	3,381	3,443
	Illinois Tool Works Inc	119 shares	18,009	15,076
	Imperial Brands Plc	233 shares	7,837	7,054
	Ingersoll-Rand Plc	513 shares	49,493	46,801
	Installed Building Products Inc	62 shares	3,272	2,089
	Intercontinental Exchange Inc	99 shares	6,985	7,458
	Intercontinental Hotels Gbp	84 shares	4,720	4,533
	Intuit Inc	32 shares	5,049	6,299
	Jabil Circuit Inc	134 shares	3,518	3,322
	Jardine Matheson Holdings	196 shares	11,508	13,638
	John Bean Technologies Corp	27 shares	2,992	1,939
	Johnson & Johnson	545 shares	73,743	70,332
	Johnson Controls Inter	707 shares	26,944	20,962
	JP Morgan Chase & Co	840 shares	91,386	82,001
	KBC Group	65 shares	5,550	4,212
	Kering	19 shares	8,403	8,940
	Keycorp	223 shares	4,498	3,296
	Keyence Corp	36 shares	19,753	18,270
	Keysight Technologies Inc	93 shares	3,869	5,773
	Kimberly Clark	191 shares	20,237	21,762
	Koninklijke Kpn	1252 shares	3,238	3,664
	Kubota Ltd	171 shares	3,353	2,434
	L.V.M.H.	34 shares	10,398	10,035
	Laboratory Corp Amer Hldgs	24 shares	3,828	3,033
	Lear Corp	91 shares	12,450	11,180
	LHC Group Inc	32 shares	3,172	3,004

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CORPORATE COMMON STOCK (CONTINUED)				
	Linde Plc	150 shares	$ 25,221	$ 23,406
	Lithia Motors Inc Cl A	49 shares	5,566	3,740
	Lockheed Martin Corp	154 shares	49,134	40,323
	London Stk Exchange Grp	241 shares	13,176	12,468
	Loreal	54 shares	11,527	12,420
	Lowe's Companies Inc	383 shares	41,249	35,374
	Macom Technology Sols Hldgs Inc	84 shares	2,733	1,219
	Marsh & McLennan Cos Inc	362 shares	30,389	28,870
	Masco Corp	135 shares	5,932	3,947
	Matador Res Co	217 shares	6,463	3,370
	McKesson Corporation	108 shares	16,843	11,931
	Medidata Solutions Inc	58 shares	3,675	3,910
	Medtronic Plc	666 shares	58,000	60,579
	Mercadolibre Inc	14 shares	4,168	4,100
	Meridian Bancorp Inc	108 shares	2,243	1,547
	Merck & Co Inc	151 shares	9,446	11,538
	Metlife Inc	243 shares	12,286	9,978
	Microsoft Corp	832 shares	83,870	84,506
	Mobile Mini Inc	61 shares	2,105	1,937
	Mondelez International Inc	553 shares	23,416	22,137
	Monster Beverage	567 shares	35,012	27,908
	Moody's Corp	39 shares	6,290	5,462
	Murata Mfg Co	62 shares	9,101	8,451
	Nasdaq OMX Group Inc	192 shares	14,751	15,661
	Naspers Ltd Shs Cl N	78 shares	3,046	3,093
	National Health Invs Inc Reit	40 shares	3,015	3,022
	Nestle SA Cham Und Veve	175 shares	15,049	14,166
	Nestle SA Rep Rg Sg Sdr	310 shares	26,651	25,098
	Newfield Expl Co	131 shares	4,203	1,920
	Nextera Energy Inc	216 shares	36,907	37,545
	Nidec Corp	54 shares	7,229	6,140
	Northrop Gruman Corp	68 shares	20,870	16,653
	Northwestern Corp	67 shares	4,000	3,982
	Novartis Adr	188 shares	15,664	16,132

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CORPORATE COMMON STOCK (CONTINUED)				
	Novartis Ag	61 shares	$ 5,056	$ 5,200
	Novo Nordisk Shs	429 shares	18,216	19,577
	Novo Nordisk AS Adr	541 shares	27,690	24,924
	NTT Docomo Inc	296 shares	7,256	6,671
	Oracle Corp	926 shares	44,393	41,809
	Oxford Industries	36 shares	2,707	2,557
	Pacific Premier Bancorp	111 shares	4,664	2,833
	Packaging Corp America	359 shares	39,091	29,962
	Patrick Inds Inc	66 shares	4,277	1,954
	Paylocity Hodg Corp	53 shares	4,036	3,191
	Pebblebrook Hotel Trust	91 shares	3,382	2,576
	Pepsico Inc	255 shares	29,041	28,172
	Perfomance Food Group Co	150 shares	4,905	4,841
	Pernod Ricard	106 shares	16,147	17,364
	Pfizer Inc	1620 shares	62,918	70,713
	Philip Morris Intl Inc	304 shares	27,395	20,295
	Phillips 66	253 shares	35,735	26,707
	PNC Financial Services Group	229 shares	32,757	26,772
	Polyone Corp	118 shares	5,102	3,375
	Power Integrations Inc	47 shares	1,986	2,866
	PPG Industrustries Inc	340 shares	39,719	34,758
	PRA Group Inc	72 shares	2,410	1,755
	Primoris Services Corp	152 shares	4,076	2,908
	Proassurance Corp	36 shares	2,057	1,460
	Proctor & Gamble Co	282 shares	24,260	25,921
	Progressive Corp	91 shares	5,125	5,490
	Proofpoint Inc	30 shares	2,664	2,514
	Prudential Plc	411 shares	8,609	7,339
	QTS Realty Tr Inc Cl A	83 shares	4,335	3,075
	Qualcomm Inc	425 shares	28,158	24,187
	Raymond James Finl Inc	66 shares	5,894	4,911
	RBC Bearings Inc	32 shares	4,045	4,195
	Realty Incm Corp	453 shares	25,768	28,557
	Reckitt Benckiser Group	37 shares	3,463	2,834

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CORPORATE COMMON STOCK (CONTINUED)				
	Regeneron Pharmaceuticals	80 shares	$ 30,287	$ 29,880
	Reinsurance Group America	35 shares	5,458	4,908
	Relx Plc	169 shares	3,345	3,479
	Renaissance RE Hldgs Ltd	25 shares	3,140	3,343
	Republic Services Inc	101 shares	6,829	7,281
	Rio Tinto Plc	79 shares	3,876	3,830
	Ritchie Bros Auctioneers	132 shares	4,039	4,319
	Roche Hldg Ltd	420 shares	13,347	13,054
	Rogers Corp	23 shares	3,584	2,278
	Royal Dutch Shel Plc Adr B	139 shares	9,861	8,332
	Ryanair Holdings Pls	35 shares	2,923	2,497
	Ryohin Keikaku	10 shares	2,972	2,420
	Safran SA	182 shares	22,918	21,929
	Sampo Oyj	253 shares	12,157	11,109
	Samsonite Intl SA	1163 shares	3,703	3,305
	SAP SE	144 shares	16,457	14,353
	Schlumberger Ltd	1230 shares	80,834	44,378
	Sealed Air Corp	97 shares	4,782	3,380
	SEI Invt Co	391 shares	26,306	18,064
	Shin Etsu Chemical	56 shares	4,632	4,357
	Silgan Hldgs Inc	145 shares	4,076	3,425
	Silicon Labs Inc.	51 shares	4,537	4,019
	Skyline Corp	86 shares	2,437	1,263
	SMC Corp	42 shares	13,143	12,725
	Snap On Inc	34 shares	5,926	4,940
	Societe Generale	121 shares	4,983	3,848
	Softbank Group Corp	137 shares	12,192	9,122
	Sonova Holding Ag	22 shares	3,604	3,584
	SSE Plc	167 shares	2,479	2,300
	Stag Industrials Inc	136 shares	3,717	3,384
	Starbucks Corp	418 shares	23,408	26,919
	State Street Corp	377 shares	32,846	23,777
	Stericycle Inc	64 shares	3,944	2,348
	Stifel Financial Corp	132 shares	7,862	5,468

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CORPORATE COMMON STOCK (CONTINUED)				
	Sun Hydraulics Inc	76 shares	$ 4,746	$ 2,522
	Svenska Handelsbanken	596 shares	7,065	6,605
	Syneos Health Inc	211 shares	8,691	8,303
	Synopsys Inc	59 shares	5,029	4,970
	Taiwan S Manufacturing	444 shares	18,371	16,388
	Texas Cap Bancshares Inc	54 shares	4,801	2,759
	Texas Instruments	686 shares	71,742	64,827
	Texas Roadhouse Inc Cl A	87 shares	4,583	5,194
	The Scotts Miracle Gro Co	36 shares	3,852	2,213
	Thermo Fisher Scientific Inc	66 shares	12,532	14,770
	TJX Cos Inc	142 shares	10,857	6,353
	Total SA	75 shares	4,624	3,959
	Total Sys Svcs Inc	75 shares	5,932	6,097
	Travelers Cos Inc	187 shares	25,365	22,393
	Tupperware Brands Corp	39 shares	2,445	1,231
	Uni Charm Co Ltd	188 shares	5,205	6,099
	Union Pacific Corp	372 shares	50,770	51,422
	United Bankshares Inc	65 shares	2,259	2,022
	United Parcel Service Cl B	85 shares	10,273	8,290
	UnitedHealth Group Inc	170 shares	43,792	42,350
	Universal Forest Products	98 shares	3,687	2,544
	US Bancorp	642 shares	34,398	29,339
	US Ecology Inc	54 shares	2,754	3,401
	Varian Medical Sys Inc	138 shares	15,386	15,637
	Visa Inc Cl A	411 shares	53,847	54,227
	WD 40 Company	15 shares	1,770	2,749
	Webster Finl Corp	72 shares	4,044	3,549
	WEC Energy Grp Inc	451 shares	30,169	31,236
	Wells Fargo & Co	712 shares	42,104	32,809
	Whirlpool Corp	116 shares	14,875	12,397
	Wolverine World Wide	88 shares	2,806	2,806
	Woodward Inc	59 shares	4,516	4,383
	Wright Medical Group	144 shares	3,197	3,920
	Wynn Macau Ltd	1606 shares	3,491	3,504

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CORPORATE COMMON STOCK (CONTINUED)				
	Xilinx Inc	74 shares	$ 4,989	$ 6,303
	Yum Brands Inc	186 shares	15,645	17,097
	Yum China Holdings Inc	306 shares	11,888	10,260
		Total common stock	4,543,920	4,055,860
GOVERNMENT SECURITIES				
	FHLMC	G1 5745 3.5%2028	3,816	2,873
	FHLMC	G1 6040 3.5%2030	3,400	2,653
	FHLMC	G1 6308 3.5%2032	987	810
	FHLMC	G1 8513 3.5%2029	3,018	2,443
	FHlMC	G1 8514 3.0%2029	3,112	2,488
	FHLMC	G1 8532 3.5%2029	595	463
	FHLMC	G1 8534 3.0%2029	3,464	2,792
	FHLMC	G1 8535 3.5%2029	5,423	4,297
	FHLMC	G1 8537 3.0%2030	1,232	992
	FHLMC	G1 8552 3.0%2030	2,608	2,128
	FHLMC	G1 8561 3.0%2030	3,413	2,790
	FHLMC	G1 8572 3.0%2030	2,067	1,688
	FHLMC	G1 8582 3.0%2031	1,476	1,204
	FHLMC	G1 8592 3.0%2031	4,578	3,778
	FHLMC	G1 8642 3.5%2032	21,029	17,467
	FHLMC	J1 3382 3.5%2025	836	644
	FHLMC	J1 4965 3.5%2026	57,175	12,844
	FHLMC	J1 6933 3%2026	1,779	1,376
	FHLMC	J2 6920 3%2029	18,841	15,438
	FHLMC	J3 1961 03.50%2027	3,236	2,516
	FHLMC	G1 8670 3%2032	27,216	25,462
	FNMA	P890710 03%2031	58,743	39,617
	FNMA	PAL8001 3.5%2031	2,740	2,273
	FNMA	PAL8774 03%2029	3,662	2,835
	FNMA	PAL8841 3.50%2031	5,571	4,218

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN
EIN 74-2730084
PLAN NUMBER: 001
ATTACHMENT TO FORM 5500
DECEMBER 31, 2018

SCHEDULE H - ITEM 4i --
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
GOVERNMENT SECURITIES (CONTINUED)				
	FNMA	PAL9668 03%2030	$ 72,403	$ 47,855
	FNMA	PAS2993 3.5%2029	20,909	8,723
	FNMA	PAS5729 3%2030	3,228	2,628
	FNMA	PAY8259 3%2030	7,796	6,375
	FNMA	PMA2425 03%2030	49,167	30,405
	FNMA	PMA2498 03%2031	1,446	1,156
	FNMA	PMA2871 03%2032	1,820	1,489
	FNMA	PMA3074 3.5%2032	12,566	10,384
	FNMA	PMA3155 03%2032	27,796	23,880
	FNMA	PMA3219 3.5%2032	3,087	2,596
	FHLMC	G1 6396 3.5%2033	4,357	4,318
	FHLMC	G1 8707 0.5%2033	5,698	5,756
	FHlMC	G1 8715 3.0%2033	5,881	5,946
	FNMA	PMA3547 03%2033	16,611	16,783
	FNMA	PBM3174 3.5%2032	3,079	3,102
	US Treasury Note	0.875% 07/31/19	436,688	436,762
	US Treasury Note	2.875% 10/31/20	55,061	55,344
	US Treasury Note	1.125% 02/28/21	332,466	327,271
	US Treasury Note	1.75% 03/31/22	135,677	127,085
	US Treasury Note	1.75% 06/30/22	15,710	15,612
	US Treasury Note	0.625% 04/15/23	38,037	38,043
	US Treasury Note	2.375% 05/15/27	112,611	113,571
		Total government securities	1,602,111	1,441,173
CORPORATE PREFERRED DEBT				
	Ally Auto Rec	1.35% 05/15/20	1,480	201
	Ally Auto Rec	1.47% 04/15/20	2,644	228
	Ally Auto	1.74% 09/15/21	9,943	9,906
	Allya 2017-2	1.78% 08/16/21	3,462	3,471
	American Intl Grp	2.3% 07/16/19	17,984	17,926
	AT&T Inc	2.4% 06/30/20	18,072	17,766

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN
EIN 74-2730084
PLAN NUMBER: 001
ATTACHMENT TO FORM 5500
DECEMBER 31, 2018

SCHEDULE H - ITEM 4i --
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE PREFERRED DEBT (CONTINUED)				
	BMW Vehicle	2.07% 10/20/20	$ 992	$ 993
	Capital One	Var% 02/15/22	15,070	15,014
	Capital One	Var% 06/15/22	11,044	11,009
	Capital One	2.08% 03/15/23	997	988
	Carmax Auto	1.56% 11/16/20	1,609	465
	Carmax Auto	1.39% 05/17/21	4,176	2,405
	Carmax Auto	1.4% 08/15/21	9,444	7,638
	Carmax Auto	1.97% 04/15/22	2,957	2,967
	Chase Issuance	Var% 06/15/23	13,168	13,064
	Chase Issuance	1.84% 04/15/22	1,985	1,970
	Citibank Credit	2.68% 06/07/23	12,131	11,944
	Discover Card	1.67% 01/18/22	23,863	23,845
	EOG Resources Inc	5.625% 06/01/19	17,787	16,151
	Fifth Third Bancorp	2.875% 07/27/20	18,172	17,896
	Ford Credit	1.39% 07/15/20	6,059	1,316
	Ford Credit	2.16% 09/15/22	18,927	18,718
	GE Cap Corp	4.375% 09/16/20	18,359	17,974
	General Motors Finl Co	3.2% 07/13/20	17,944	17,777
	Goldman Sachs	2.35% 12/13/19	17,982	17,817
	Honda Auto	1.21% 12/18/20	17,818	11,747
	Hyundai Auto	1.56% 09/15/20	997	396
	Mercedes-Benz	1.79% 04/15/20	20,958	20,937
	Mondelez Intl	Flt% 02/01/19	19,045	19,000
	Nissan Auto	2.12% 04/18/22	19,917	19,751
	Walgreens Boots	3.3% 11/18/21	19,272	18,913
	Zimmer Hldgs	2.70% 04/01/20	17,998	17,828
		Total corporate preferred debt	382,256	358,021

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN
EIN 74-2730084
PLAN NUMBER: 001
ATTACHMENT TO FORM 5500
DECEMBER 31, 2018

SCHEDULE H - ITEM 4i --
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
MUTUAL FUNDS				
	Eaton Vance Floating Rate Adv Cl I	41338 shares	$ 454,305	$ 429,915
	Loomis Sayles Float Rte & Fxd Inc Cl Y	23166 shares	453,502	432,604
	Lord Abbett Floating Rt Fd Cl F	49705 shares	454,836	431,936
	Nuveen Symphony Floating Rt Inc Cl I	23166 shares	455,124	433,204
		Total mutual funds	1,817,767	1,727,659
CASH AND CASH EQUIVALENTS				
	BIF Money Fund		306,519	306,519
		Total cash and cash equivalents	306,519	306,519
		Total investments	$ 8,652,573	$ 7,889,232

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the Instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- ☐ a multiemployer plan;
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan;
- ☐ a DFE (specify) ___

B This return/report is:
- ☐ the first return/report;
- ☐ the final return/report;
- ☐ an amended return/report;
- ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here . . . . . ► ☐

D Check box if filing under:
- ☒ Form 5558;
- ☐ automatic extension;
- ☐ the DFVC program;
- ☐ special extension (enter description)

Part II Basic Plan Information --- enter all requested information

1a Name of plan
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ► 001

1c Effective date of plan 10/01/1972

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (If foreign, see instructions)

LACK'S VALLEY STORES, LTD.

1300 SAN PATRICIA STREET

US PHARR TX 78577

2b Employer Identification Number (EIN)
74-2730084

2c Plan Sponsor's telephone number
(956) 702-3361

2d Business code (see instructions)
442110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Randy Martin	10-1-2019	Randy C. Martin
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Randy Martin	10-1-2019	Randy C. Martin
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [x] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN and the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	563
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	497
a(2) Total number of active participants at the end of the plan year	**6a(2)**	453
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	66
d Subtotal. Add lines **6a(2), 6b,** and **6c**.	**6d**	519
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1
f Total. Add lines **6d** and **6e**	**6f**	520
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	509
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [x] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [x] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [x] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) [x] **H** (Financial Information)
- (2) [ ] **I** (Financial Information - Small Plan)
- (3) [ ] ____ **A** (Insurance Information)
- (4) [x] **C** (Service Provider Information)
- (5) [ ] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) . . . . . ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filling requirements? (See instructions and 29 CFR 2520.101-2.) . . ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Form **5558**
(Rev. September 2018)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File Certain Employee Plan Returns

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.
► Go to *www.irs.gov/form5558* for the latest information.

OMB No. 1545-0212

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions)
LACK'S VALLEY STORES, LTD.

Number, street, and room or suite no. (If a P.O. box, see instructions)
1300 SAN PATRICIA STREET

City or town, state, and ZIP code
PHARR TX 78577

B **Filer's identifying number (see instructions)**
Employer identification number (EIN)(9 digits XX-XXXXXXX)
74-2730084

Social security number (SSN) (9 digits XXX-XX-XXXX)

C Plan name	Plan number	Plan year ending-- MM	DD	YYYY
LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN	001	12	31	2018

Part II Extension of Time To File Form 5500 Series, and/or Form 8955-SSA

1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part 1, C above.

2 I request an extension of time until 10 / 15 / 2019 to file Form 5500 series (see instructions).
Note. A signature IS NOT required if you are requesting an extension to file Form 5500 series.

3 I request an extension of time until 10 / 15 / 2019 to file Form 8955-SSA (see instructions).
Note. A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application **is automatically approved** to the date shown on line 2 and/or line 3 (above) if: **(a)** the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested, and **(b)** the date on line 2 and/or line 3 (above) is not later than the 15th day of the third month after the normal due date.

Part III Extension of Time To File Form 5330 *(see instructions)*

4 I request an extension of time until / / to file Form 5330.
You may be approved for up to a 6 month extension to file Form 5330, after the normal due date of Form 5330.

a Enter the Code section(s) imposing the tax . . . . . ► a

b Enter the payment amount attached . . . . . ► b

c For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amendment date . . ► c

5 **State in detail why you need the extension:**

Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ► **Date** ►

E-SIGNATURE AUTHORIZATION

for

LACK'S VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

74-2730084/001

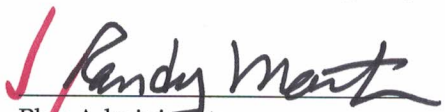
For Plan Year 01/01/2018 through 12/31/2018

I/We, the undersigned, understand that a 5500 Series filing for the plan listed above must be prepared, electronically signed and electronically transmitted to the EBSA Electronic Filing Acceptance System (EFAST).

I/We authorize MCCAW & SALESBERRY RETIREMENT SOLUTIONS LLC to electronically sign the 5500 Series filing on my/our behalf and to transmit that signed form to EFAST on or before the filing due date.

I/We understand that by granting this authority:

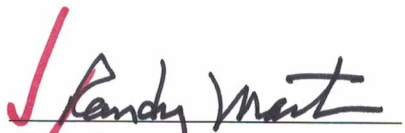
- A manually signed and dated Form 5500 that has been provided must be returned to MCCAW & SALESBERRY RETIREMENT SOLUTIONS LLC before they can begin the electronic filing process. I/We will retain a copy of this manually signed form and any schedules and attachments in the plan records.
  - MCCAW & SALESBERRY RETIREMENT SOLUTIONS LLC will not be responsible for any late filing penalty assessed under ERISA should I/we not return the manually signed and dated Form 5500 prior to the filing due date.
- An electronic copy of the manually signed and dated Form 5500 showing my/our signatures will be included in the electronic filing and will be posted by the EBSA to the Internet for public disclosure.
- MCCAW & SALESBERRY RETIREMENT SOLUTIONS LLC will maintain a copy of this written authorization in its records.
- MCCAW & SALESBERRY RETIREMENT SOLUTIONS LLC will notify all signers about any inquiries and correspondence it receives about this filing from EFAST, EBSA, IRS or PBGC.
- MCCAW & SALESBERRY RETIREMENT SOLUTIONS LLC shall not be deemed to be a plan fiduciary with respect to this plan solely on account of providing the electronic signature and filing of the 5500 for the plan year listed above.



Plan Administrator

10-1-2019

Date



Plan Sponsor

10-1-2019

Date

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of Issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
Corporate Common Stock				
	AAR	84.00	3,641.13	3,136.56
	Accenture Plc	487.00	77,639.25	68,671.87
	Activision Blizzard Inc	18.36	3,419.28	2,514.78
	Agilent Technologies Inc	70.00	4,687.90	4,722.20
	AIA Group Ltd	2,522.00	20,222.15	20,937.64
	Air Lease Corp Cl A	95.00	4,023.97	2,869.95
	Air Liquide	27.00	3,324.56	3,347.31
	Airbus SE	152.00	17,477.19	14,588.78
	Akamai Technologies Inc	66.00	4,292.64	4,031.28
	Alamo Group Inc	34.00	3,776.07	2,628.88
	Albermarle Corp	46.00	4,438.28	3,545.22
	Alibaba Group Holding Lt	314.00	54,548.76	43,039.98
	Allegheny Tech Inc	163.00	3,934.82	3,548.51
	Allegiant Travel Co	23.00	3,566.72	2,305.06
	Allergan Plc	135.00	25,425.18	18,044.10
	Alphabet Inc Cl A	25.00	28,654.48	26,124.00
	Alphabet Inc Cl C	25.00	45,111.99	25,890.25
	Altria Group	241.00	16,556.53	11,902.99
	Amazon Com Inc	37.00	59,210.62	55,572.89
	Amcor Ltd	264.00	2,492.33	2,462.57
	Amdocs	78.00	5,107.44	4,569.24
	Amer Express Company	103.00	10,584.78	9,817.96
	American Tower Reit Inc	29.00	4,137.43	4,587.51
	Ameris Bancorp	110.00	4,954.13	3,483.70
	Amerisafe Inc Cl A	62.00	3,807.37	3,514.78
	Amerisourcebergen Corp	41.00	3,764.62	3,050.40
	Amgen Inc	88.00	18,180.33	17,130.96
	Amneal Pharmaceuticals Inc Cl A	147.00	2,447.55	1,988.91
	ANSYS Inc	32.00	4,722.88	4,574.08
	AON Plc	194.00	26,983.24	28,199.84
	Apergy Corp	22.00	837.10	595.76
	Apple Inc	268.00	54,323.67	42,274.32
	Arrow Electronics	44.00	3,538.04	3,033.80
	Asahi Kasei Corp	460.00	6,241.52	4,737.68
	ASML Hldg	70.00	12,159.94	10,975.61
	ASSA Alboy	560.00	10,578.65	9,989.34
	Associated British Food	125.00	3,812.70	3,252.45
	Astrazenica Plc	297.00	21,803.62	22,215.15
	AT&T Inc	733.00	23,840.41	20,919.82
	Atricure Inc	44.00	1,439.94	1,346.40
	Autodesk Inc	327.00	41,068.63	42,055.47
	Automatic Data Proc	63.00	8,311.16	8,260.56
	Balchem Corp	35.00	2,821.00	2,742.25
	Becton Dickinson Co	102.00	21,521.38	22,982.64
	Bio Rad Labs Cl A	14.00	3,341.38	3,251.08
	Black Knight Holdco Corp	87.00	3,841.05	3,920.22
	Blackbaud Inc	41.00	3,874.09	2,578.90
	Blackrock Inc	55.00	27,238.44	21,605.10
	BNP Paribas	110.00	8,222.50	4,963.83
	Borg Warner Inc	84.00	4,384.58	2,918.16
	Boston Pptys Inc Reti	20.00	2,600.60	2,251.02
	Brenntag Ag	105.00	5,845.34	4,521.55
	Cabot Corp	36.00	2,217.24	1,545.84
	Cambrex Corp	58.00	2,883.51	2,190.08

Canadian Natl Railway Co	52.00	4,405.87	3,853.72
Cantel Medical Corp	47.00	4,678.10	3,499.15
Carlsberg As-B	137.00	15,471.89	14,535.36
Carnival Corp	114.00	11,884.27	15,085.80
Catalent Inc	131.00	5,373.84	4,084.58
Cathay General Bancorp	106.00	4,406.47	3,554.18
CBRE Group Inc Cl A	136.00	5,890.16	5,445.44
Central Garden & Petroleum Co	149.00	5,637.93	4,832.25
Cerner Corp	312.00	20,417.50	16,361.28
Chevron Corp	206.00	25,188.80	22,410.74
Chubb Ltd	390.00	55,806.43	50,380.20
Churchill Downs Inc	10.00	2,351.07	2,439.40
Chuys Hldgs	52.00	1,565.61	922.48
Cigna Corp	106.00	34,298.24	20,131.52
Cimarex Energy Co	37.00	4,562.28	2,281.05
Cisco Systems Inc	1,221.00	55,008.60	52,905.93
Citigroup Inc	600.00	44,646.00	31,236.00
CME Group Inc	140.00	24,514.76	26,336.80
Coca Cola	508.00	22,921.76	24,053.80
Cohen & Steers Inc	70.00	3,310.30	2,402.40
Colgate Palmolive	605.00	40,709.18	36,009.60
Comcast Corp Cl A	1,937.00	71,523.25	65,954.85
Companss Minerals Intl Inc	30.00	2,167.50	1,250.70
Continental Resources Inc	102.00	5,352.84	4,099.38
CSX Corp	46.25	3,905.71	4,411.23
Cummins Inc	30.00	5,299.20	4,009.20
CVS Health Corp	377.00	27,955.17	24,701.04
Cyrusone Inc	510.00	33,663.10	26,968.80
D R Horton Inc	150.00	7,660.50	5,199.00
Danaher Corp	212.00	19,677.84	21,861.44
Danone SA	126.00	7,963.07	8,859.70
Danone Spons	1,702.00	27,649.65	23,793.96
Darden Restaurants Inc	39.00	3,744.78	3,894.52
DBS Group Holdings Ltd	360.00	6,438.10	6,257.05
De Sammensluttede Vognma Eur	52.00	4,374.13	3,418.90
Deere Co	163.00	24,433.89	24,314.71
Denso Corp	61.00	2,888.96	2,720.43
Dentsply Sirona Inc	55.00	3,620.65	2,046.55
Deutsche Boerse Ag	27.00	3,399.17	3,237.74
Diageo	286.00	9,611.70	10,180.77
Diplomat Pharmacy	149.00	3,028.70	2,005.54
Disney (Walt) Co	213.00	23,574.71	23,355.45
DNB	237.00	4,709.72	3,781.15
Dover Corp	45.00	4,544.55	3,192.75
Dril Quip	29.00	1,383.30	870.87
Duke Energy Corp	385.00	32,030.62	33,225.50
DXC Technology Co	183.00	17,366.70	9,730.11
Eastman Chemical Co	42.00	4,817.28	3,801.72
Eaton Corp Plc	366.00	29,063.99	25,129.56
Eaton Vance Corp	78.00	4,398.42	2,744.04
Echostar Corporation	53.00	3,174.70	1,946.16
ENL SPA	1,429.00	7,066.02	8,239.61
Ensco Plc Shs Cl A	517.00	4,475.62	1,840.52
EOG Resources Inc	134.00	14,459.94	11,686.14
Epam Systems Inc	50.00	5,371.50	5,800.50
Essilorluxottica	120.00	15,890.40	15,151.30
Excel Energy Inc	463.00	22,672.70	22,812.01
Exlservice Hldgs Inc	48.00	2,896.80	2,525.76
Expeditors Intl Wash Inc	381.00	26,311.64	25,942.29
Facebook Inc Cl A	329.00	57,871.37	43,128.61
Factset Resh Sys Inc	75.00	15,845.99	15,009.75
Fidelity National Info Svcs Inc	604.00	61,635.76	61,940.20
Fiserv Inc Wisc	303.00	35,895.53	22,267.47

Five Below Inc	56.00	3,713.92	5,729.92
Forum Energy Technologies Inc	104.00	1,617.20	429.52
GATX Corporation	57.00	3,543.12	4,036.17
General Mills	395.00	23,419.55	15,381.30
Genl Dynamics Corp	25.00	5,086.25	3,930.25
Genmab	37.00	5,336.30	6,050.52
Givaudan SA	99.00	4,531.23	4,581.72
Glacier Bancorp Inc	109.00	4,293.51	4,318.58
Global Pmts Inc Georgia	63.00	6,315.12	6,497.19
Globus Med Inc Cl A	126.00	5,178.60	5,453.28
Goldman Sachs Group Inc	182.00	45,814.26	30,403.10
Grand Canyon Education Inc	75.00	6,714.75	7,213.50
Grifols SA	183.00	3,608.11	3,376.42
HDFC Bank Ltd	82.00	8,336.94	8,494.38
Health Care Svcs Group	59.00	2,972.88	2,370.62
Heartland Express Inc	147.00	3,430.98	2,690.10
Helen of Troy Ltd	21.00	2,023.35	2,754.78
Hermes Intl SA	5.00	2,754.61	2,771.00
Honeywell Intl Inc	410.00	62,787.79	54,169.20
Houlihan Lokey Inc	83.00	4,189.39	3,054.40
Hoya Corp	121.00	6,967.99	7,295.39
Hubspot Inc	41.00	3,624.40	5,154.93
Hutchison China Meditech	96.00	3,253.11	2,216.64
Iberdrola SA Bilbao	1,084.00	8,002.66	8,696.50
Iberiabank Corp	21.00	2,712.50	2,249.80
ICF Intl Inc	51.00	2,778.46	3,303.78
ICU Medical Inc	32.00	6,912.00	7,348.16
Idacorp Inc	37.00	3,380.54	3,443.22
Illinois Tool Works Inc	119.00	18,009.21	15,076.11
Imperial Brands Plc	233.00	7,836.67	7,053.70
Ingersoll-Rand Plc	513.00	49,492.79	46,800.99
Installed Building Products Inc	62.00	3,272.06	2,088.78
Intercontinental Exchange Inc	99.00	6,985.44	7,457.67
Intercontinental Hotels Gbp	84.00	4,720.40	4,532.84
Intuit Inc	32.00	5,048.96	6,299.20
Jabil Circuit Inc	134.00	3,517.50	3,321.86
Jardine Matheson Hldgs	196.00	11,507.57	13,637.68
John Bean Technologies Corp	27.00	2,991.60	1,938.87
Johnson & Johnson	545.00	73,743.45	70,332.25
Johnson Controls Inter	707.00	26,943.77	20,962.55
JPMorgan Chase & Co	840.00	91,386.11	82,000.80
KBC Group	65.00	5,550.35	4,211.59
Kering	19.00	8,403.21	8,939.89
Keycorp	223.00	4,497.91	3,295.94
Keyence Corp	36.00	19,752.81	18,269.83
Keysight Technologies Inc	93.00	3,868.80	5,773.44
Kimberly Clark	191.00	20,236.55	21,762.54
Koninklijke Kpn	1,252.00	3,238.04	3,663.85
Kubota Ltd	171.00	3,353.31	2,433.71
L.V.M.H	34.00	10,397.98	10,035.48
Laboratory Cp Amer Hldgs	24.00	3,828.24	3,032.64
Lear Corp	91.00	12,450.36	11,180.26
LHC Group Inc	32.00	3,172.01	3,004.16
Linde Plc	150.00	25,220.51	23,406.00
Lithia Motors Inc Cl A	49.00	5,565.91	3,740.17
Lockheed Martin Corp	154.00	49,134.46	40,323.36
London Stk Exchange Grp	241.00	13,176.01	12,467.80
Loreal	54.00	11,526.82	12,420.09
Lowe's Companies Inc	383.00	41,249.38	35,373.88
Macom Technology Solutions Holdings	84.00	2,733.36	1,218.84
Marsh & McLennan Cos Inc	362.00	30,389.05	28,869.50
Masco Corp	135.00	5,931.90	3,947.40
Matador Res Co	217.00	6,462.83	3,370.01

Mckesson Corporation	108.00	16,842.60	11,930.76
Medidata Solutions Inc	58.00	3,675.46	3,910.36
Medtronic Plc	666.00	57,999.52	60,579.36
Mercadolibre Inc	14.00	4,167.61	4,099.90
Meridian Bancorp Inc	108.00	2,242.62	1,546.56
Merk and Co Inc	151.00	9,445.98	11,537.91
Metlife	243.00	12,286.08	9,977.58
Microsoft Corp	832.00	83,869.86	84,506.24
Mobile Mini Inc	61.00	2,104.50	1,936.75
Mondelez International Inc	553.00	23,416.17	22,136.59
Monster Beverage	567.00	35,012.40	27,907.74
Moody's Corp	39.00	6,289.83	5,461.56
Murata Mfg Co	62.00	9,101.40	8,451.05
Nasdaq Omx Grp Inc	192.00	14,751.36	15,661.44
Naspers Ltd Shs Cl N	78.00	3,046.31	3,093.09
National Health Invs Inc Reit	40.00	3,015.20	3,021.60
Nestle SA Cham Und Veve	175.00	15,048.74	14,166.15
Nestle SA Rep Rg Sg Sdr	310.00	26,650.70	25,097.60
Newfield Expl Co	131.00	4,202.51	1,920.46
Nextera Energy Inc	216.00	36,907.32	37,545.12
Nidec Corp	54.00	7,228.90	6,139.98
Northrop Gruman Corp	68.00	20,869.88	16,653.20
Northwestern Corp	67.00	3,999.90	3,982.48
Novartis Adr	188.00	15,663.91	16,132.28
Novartis Ag	61.00	5,055.84	5,200.28
Novo Nordisk Shs	429.00	18,216.46	19,577.20
Novo Nordisk AS Adr	541.00	27,690.23	24,923.87
NTT Docomo Inc	296.00	7,256.25	6,670.53
Oracle Corp	926.00	44,393.46	41,808.90
Oxford Industries	36.00	2,706.84	2,557.44
Pacific Premier Bancorp	111.00	4,663.83	2,832.72
Packaging Corp America	359.00	39,091.35	29,962.14
Patrick Inds Inc	66.00	4,277.27	1,954.26
Paylocity Hldg Corp	53.00	4,036.04	3,191.13
Pebblebrook Hotel Trust	91.00	3,382.47	2,576.21
Pepsico Inc	255.00	29,041.50	28,172.40
Performance Food Group Co	150.00	4,905.29	4,840.53
Pernod Ricard	106.00	16,146.96	17,364.21
Pfizer Inc	1,620.00	62,917.54	70,713.00
Philip Morris Intl Inc	304.00	27,395.13	20,295.04
Phillips 66	253.00	35,735.03	26,706.50
PNC Fincial Services Group	229.00	32,756.66	26,772.39
Polyone Corp	118.00	5,102.25	3,374.80
Power Integrations Inc	47.00	1,985.85	2,866.06
PPG Industries Inc	340.00	39,718.80	34,758.20
PRA Group Inc	72.00	2,409.56	1,754.64
Primoris Services Corp	152.00	4,075.64	2,907.76
Proassurance Corp	36.00	2,057.40	1,460.16
Proctor & Gamble Co	282.00	24,259.95	25,921.44
Progressive Corp	91.00	5,125.12	5,490.03
Proofpoint Inc	30.00	2,664.30	2,514.30
Prudential Plc	411.00	8,608.71	7,338.73
QTS Realty Tr Inc Cl A	83.00	4,335.43	3,075.15
Qualcomm Inc	425.00	28,157.91	24,186.75
Raymond James Finl Inc	66.00	5,893.80	4,911.06
RBC Bearings Inc	32.00	4,044.80	4,195.20
Realty Incm Corp	453.00	25,768.39	28,557.12
Reckitt Benckiser Group	37.00	3,463.20	2,833.52
Regeneron Pharmaceuticals	80.00	30,287.04	29,880.00
Reinsurance Group America	35.00	5,457.55	4,908.05
Relx Plc	169.00	3,345.11	3,479.32
Renaissance RE Hldgs Ltd	25.00	3,139.75	3,342.50
Republic Services Inc	101.00	6,828.61	7,281.09

Rio Tinto Plc	79.00	3,875.74	3,829.92
Ritchie Bros Auctioneers	132.00	4,039.45	4,319.04
Roche Hldg Ltd	420.00	13,347.41	13,053.60
Rogers Corp	23.00	3,583.60	2,278.38
Royal Dutch Shel Plc Adr B	139.00	9,860.79	8,331.66
Ryanair Holdings Pls	35.00	2,922.50	2,496.90
Ryohin Keikaku	10.00	2,971.97	2,419.90
Safran SA	182.00	22,918.11	21,928.80
Sampo Oyj	253.00	12,156.66	11,108.80
Samsonite Intl SA	1,163.00	3,703.34	3,305.01
SAP SE	144.00	16,457.14	14,352.65
Schlumberger Ltd	1,230.00	80,833.55	44,378.40
Sealed Air Corp	97.00	4,782.10	3,379.48
SEI Invt Co	391.00	26,306.32	18,064.20
Shin Etsu Chemical	56.00	4,632.37	4,356.87
Silgan Hldgs Inc	145.00	4,075.72	3,424.90
Silicon Labs Inc	51.00	4,536.80	4,019.31
Skyline Corp	86.00	2,436.69	1,263.34
SMC Corp	42.00	13,142.81	12,724.57
Snap On Inc	34.00	5,926.20	4,939.86
Societe Generale	121.00	4,983.44	3,848.09
Softbank Group Corp	137.00	12,191.76	9,121.65
Sonova Holding Ag	22.00	3,604.43	3,584.09
SSE Plc	167.00	2,479.43	2,300.24
Stag Industrials Inc	136.00	3,716.88	3,383.68
Starbucks Corp	418.00	23,407.68	26,919.20
State Street Corp	377.00	32,846.12	23,777.39
Stericycle Inc	64.00	3,943.88	2,348.16
Stifel Financial Corp	132.00	7,861.92	5,467.44
Sun Hydraulics Inc	76.00	4,746.45	2,522.44
Svenska Handelsbanken	596.00	7,065.41	6,605.09
Syneos Health Inc	211.00	8,690.72	8,302.85
Synopsys Inc	59.00	5,029.16	4,970.16
Taiwan S Manufacturing	444.00	18,370.99	16,388.04
Texas Cap Bncshs Inc	54.00	4,800.60	2,758.86
Texas Instruments	686.00	71,742.01	64,827.00
Texas Roadhouse Inc Cl A	87.00	4,583.16	5,193.90
The Scotts Miracle Gro Co	36.00	3,851.64	2,212.56
Thermo Fisher Scientific Inc	66.00	12,532.08	14,770.14
TJX Cos Inc	142.00	10,857.32	6,353.08
Total SA	75.00	4,623.98	3,959.30
Total Sys Svcs Inc	75.00	5,931.75	6,096.75
Travelers Cos Inc	187.00	25,364.68	22,393.25
Tupperware Brands Corp	39.00	2,445.30	1,231.23
Uni Charm Co Ltd	188.00	5,205.36	6,098.44
Union Pacific Corp	372.00	50,770.03	51,421.56
United Bkshrs Inc	65.00	2,258.75	2,022.15
United Parcel Svc Cl B	85.00	10,273.35	8,290.05
UnitedHealth Group Inc	170.00	43,791.87	42,350.40
Universal Forest Products	98.00	3,686.76	2,544.08
US Bancorp	642.00	34,398.36	29,339.40
US Ecology Inc	54.00	2,754.00	3,400.92
Varian Medical Sys Inc	138.00	15,386.26	15,636.78
Visa Inc Cl A	411.00	53,846.67	54,227.34
WD 40 Company	15.00	1,770.00	2,748.90
Webster Finl Corp	72.00	4,043.52	3,548.88
WEC Energy Group Inc	451.00	30,168.67	31,236.26
Wells Fargo & Co	712.00	42,104.26	32,808.96
Whirlpool Corp	116.00	14,875.32	12,396.92
Wolverine World Wide	88.00	2,805.44	2,806.32
Woodward Inc	59.00	4,515.86	4,383.11
Wright Medical Group	144.00	3,196.80	3,919.65
Wynn Macau Ltd	1,606.00	3,491.44	3,503.49

Xilinx Inc	74.00	4,989.08	6,302.58
Yum Brands Inc	186.00	15,645.44	17,097.12
Yum China Holdings Inc	306.00	11,887.60	10,260.18
Total Corporate Common Stock		**4,543,920.17**	**4,055,860.00**
Government Bonds			
USTN .875% 07/31/19	441,000.00	436,688.20	436,761.99
USTN 2.875% 10/31/20	55,000.00	55,060.60	55,343.75
USTN 1.125% 02/28/21	337,000.00	332,466.09	327,270.81
USTN 1.75% 03/31/22	130,000.00	135,676.64	127,085.40
USTN 1.75% 06/30/22	16,000.00	15,710.40	15,612.48
USIN .625% 04/15/23	38,000.00	38,037.30	38,042.58
FHLMC J1 3382 3.5%2025	6,000.00	836.40	643.66
FHLMC J1 4965 3.5%2026	68,563.00	57,175.03	12,843.65
FHLMC J1 6933 3%2026	7,468.00	1,778.88	1,376.45
FHLMC J3 1961 3.5%2027	6,000.00	3,236.40	2,516.20
USTN 2.375% 05/15/27	116,000.00	112,610.55	113,570.96
FHLMC G1 5745 3.5%2028	6,000.00	3,816.00	2,873.02
FHLMC J2 6920 3%2029	32,097.00	18,840.94	15,437.65
FNMA PAL8774 3%2029	5,000.00	3,662.00	2,835.46
FHLMC G1 8513 3.5%2029	6,033.00	3,017.71	2,442.86
FHLMC G1 8514 3%2029	6,000.00	3,112.20	2,487.69
FNMA PAS2993 3.5%2029	23,788.00	20,909.18	8,722.66
FHLMC G1 8532 3.5%2029	1,027.00	594.74	463.04
FHLMC G1 8534 3%2029	6,029.00	3,464.26	2,792.22
FHLMC G1 8535 3.5%2029	1,092.00	5,423.44	4,296.61
FHLMC G1 8537 3%2030	2,023.00	1,232.21	991.73
FHLMC G1 8552 3%2030	4,000.00	2,608.00	2,128.46
FNMA PAY8259 3%2030	12,182.00	7,796.48	6,375.03
FNMA G1 6040 3.5%2030	4,000.00	3,400.00	2,653.32
FHLMC G1 8561 3%2030	5,000.00	3,413.50	2,789.56
FNMA PAS5729 3%2030	5,000.00	3,228.00	2,627.72
FHLMC G1 8572 3%2030	3,000.00	2,067.30	1,688.18
FNMA PAL9668 3%2030	75,000.00	72,402.50	47,854.79
FNMA PMA2425 3%2030	56,000.00	49,167.20	30,405.35
FHLMC G1 8582 3%2031	2,000.00	1,476.20	1,203.89
FNMA PMA2498 3%2031	2,000.00	1,446.20	1,155.55
FNMA PAL8001 3.5%2031	4,000.00	2,739.60	2,273.28
FNMA PAL8841 3.5%2031	8,000.00	5,571.20	4,218.50
FNMA P890710 3%2031	67,000.00	58,742.50	39,617.02
FHLMC G1 8592 3%2031	6,000.00	4,578.00	3,778.12
FNMA PMA2871 3%2032	2,000.00	1,819.60	1,489.53
FHLMC G1 8642 3.5%2032	23,000.00	21,028.90	17,466.72
FNMA PBM3174 3.5%2032	4,000.00	3,079.08	3,101.95
FNMA PMA3074 3.5%2032	13,000.00	12,565.80	10,383.77
FHLMC G1 6308 3.5%2032	1,000.00	986.70	809.67
FNMA PMA3155 3%2032	28,000.00	27,795.60	23,880.37
FHLMC G1 8670 3%2032	29,000.00	27,215.87	25,461.63
FNMA PMA3219 3.5%2032	3,000.00	3,087.00	2,596.46
FHLMC G1 6396 3.5%2033	5,000.00	4,357.44	4,318.42
FHLMC G1 8707 .5%2033	6,000.00	5,697.54	5,755.63
FHLMC G1 8715 3%2033	6,000.00	5,880.66	5,946.45
FNMA PMA3547 3%2033	17,000.00	16,611.44	16,782.94
Total Government Bonds		**1,602,111.47**	**1,441,173.18**
Corporate Preferred Debt			
Mondelez Intl Glb Ftl% 02/01/19	19,000.00	19,044.83	19,000.19
EOG Resources Inc 5.625% 06/01/19	17,000.00	17,787.10	16,151.36
American Intl Group Glb 2.3% 07/16/1	18,000.00	17,983.59	17,925.84
Goldman Sachs Group Inc Glb 2.35 12/	18,000.00	17,981.70	17,816.94
Zimmer Hldgs Inc Glb 2.7% 04/01/20	18,000.00	17,997.95	17,828.28
Ally Auto Rec 1.47% 04/15/20	4,000.00	2,644.00	227.92
Mercedez-Benz 1.79% 04/15/20	21,000.00	20,958.00	20,937.02

	Ally Auto Rec 1.35% 05/15/20	2,000.00	1,480.00	201.17	
	AT&T Inc 2.4% 06/30/20	18,000.00	18,071.86	17,765.82	
	General Motors Finl Co 3.2% 07/13/20	18,000.00	17,943.64	17,776.62	
	Ford Credit 1.39% 07/15/20	7,000.00	6,059.20	1,316.52	
	Fifth Third Bancorp 2.875% 07/27/20	18,000.00	18,171.91	17,896.14	
	Hyundai Auto 1.56% 09/15/20	1,000.00	997.10	395.85	
	General Elec Cap Corp 4.375% 09/16/2	18,000.00	18,359.27	17,974.44	
	BMW Vehicle 2.07% 10/20/20	1,000.00	991.56	992.57	
	Carmax Auto 1.56% 11/16/20	2,000.00	1,609.00	464.98	
	Honda Auto 1.21% 12/18/20	18,000.00	17,818.20	11,747.10	
	Carmax Auto 1.39% 05/17/21	3,000.00	4,175.95	2,404.76	
	Allya 2017-2 1.78% 08/16/21	4,000.00	3,461.78	3,471.06	
	Carmax Auto 1.4% 08/15/21	10,000.00	9,444.00	7,637.52	
	Ally Auto 1.74% 09/15/21	10,000.00	9,943.00	9,906.33	
	Walgreens Boots 3.3% 11/18/21	19,000.00	19,272.30	18,912.60	
	Discover Card 1.67% 01/18/22	24,000.00	23,863.20	23,844.70	
	Capital One Var% 02/15/22	15,000.00	15,070.50	15,013.56	
	Carmax Auto 1.97% 04/15/22	3,000.00	2,956.64	2,967.24	
	Chase Issuance 1.84% 04/15/22	2,000.00	1,985.00	1,970.11	
	Nissan Auto 2.12% 04/18/22	20,000.00	19,917.19	19,750.56	
	Capital One Var% 06/15/22	11,000.00	11,044.00	11,009.16	
	Ford Credit 2.16% 09/15/22	19,000.00	18,927.80	18,718.42	
	Capital One 2.08% 03/15/23	1,000.00	997.40	987.99	
	Citibank Credit 2.68% 06/07/23	12,000.00	12,130.80	11,944.19	
	Chase Issuance Var% 06/15/23	13,000.00	13,167.58	13,064.04	
	Total Corporate Preferred Debt		**382,256.05**	**358,021.00**	
Mutual Funds					
*	Eaton Vance Floating Rate Adv Cl I	41,338.00	454,304.62	429,915.20	
*	Loomis Sayles Sr Float Rte & Fxd Inc I	23,166.00	453,502.29	432,603.53	
*	Lord Abbett Floating Rt Fd Cl F	49,705.00	454,835.86	431,936.45	
*	Nuveen Symphony Floating Rt Inc Fd (	23,166.00	455,123.63	433,204.20	
	Total Mutual Funds		**1,817,766.40**	**1,727,659.38**	
Cash and Cash Equivalents					
	Cash on hand		6,896.38	6,896.38	
	BIF Money Fund		306,519.00	306,519.00	
	Total Cash and Cash Equivalents		**313,415.38**	**313,415.38**	
	Total All Investments		**8,659,469.47**	**7,896,128.94**	763,340.53

***** **Represents 5% or more of ending net assets**

****** **Represents a party-in-interest**