

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>WALBRO ENGINE MANAGEMENT LLC EMPLOYEES' SAVINGS PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/2000</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/2000</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/2000</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>WALBRO LLC</u> <u>2015 W RIVER ROAD</u> <u>SUITE 202</u> <u>TUCSON, AZ 85704</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>38-2968944</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>520-877-3000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>332900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>38-2968944</u>	2c Plan Sponsor's telephone number <u>520-877-3000</u>	2d Business code (see instructions) <u>332900</u>	
2b Employer Identification Number (EIN) <u>38-2968944</u>					
2c Plan Sponsor's telephone number <u>520-877-3000</u>					
2d Business code (see instructions) <u>332900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2019	WILLIAM GAUN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 204
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 165 6a(2) 180 6b 6c 49 6d 229 6e 1 6f 230 6g 225 6h 8
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2R 2S 2T 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan WALBRO ENGINE MANAGEMENT LLC EMPLOYEES' SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WALBRO LLC	D Employer Identification Number (EIN) 38-2968944	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	11578	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	-12646	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARON GROWTH - DST SYSTEMS INC 43-1581814	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARON GROWTH INST - DST SYSTEMS IN 43-1581814	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVS DIVRS DIVD R5 - INVESCO INVES 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.35%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVS INTL GROWTH R5 - INVESCO CANA 5140 YONGE STREET, SUITE 900 TORONTO, ON M2N 6 CA	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
J H ENTERPRISE T - JANUS SERVICES 43-1804048	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OAKMARK SELECT INV - DST ASSET MAN PO BOX 219432 KANSAS CITY, MO 64121	0.35%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan WALBRO ENGINE MANAGEMENT LLC EMPLOYEES' SAVINGS PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 WALBRO LLC	D Employer Identification Number (EIN) 38-2968944	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	2307518	3184482
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other.....	1c(3)(B)	10743	9941
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	304285	138222
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property).....	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans.....	1c(8)	213039	369968
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities.....	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	33118459	29973601
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	35954044	33676214

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	35954044	33676214
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	909235	
(B) Participants	2a(1)(B)	1520705	
(C) Others (including rollovers)	2a(1)(C)	155657	
(2) Noncash contributions	2a(2)	0	2585597
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	37977	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	489	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	11857	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		50323
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	1809230
(B) Common stock	2b(2)(B)	6809	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1802421	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	874899	39241
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	835658	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	-31134
(B) Other	2b(5)(B)	-31134	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-3898168
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		555089

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2835184	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		2835184
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	11578	
(4) Other	2i(4)	-13843	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		-2265
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2832919

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-2277830
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BEACH, FLEISCHMAN, P.C.**

(2) EIN: **86-0683059**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>WALBRO ENGINE MANAGEMENT LLC EMPLOYEES' SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WALBRO LLC</u>	D Employer Identification Number (EIN) <u>38-2968944</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018
v. 171027

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____ % Investment-Grade Debt: _____ % High-Yield Debt: _____ % Real Estate: _____ % Other: _____ %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

**WALBRO ENGINE MANAGEMENT, LLC
EMPLOYEES' SAVINGS PLAN**

YEAR ENDED DECEMBER 31, 2018

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

YEAR ENDED DECEMBER 31, 2018

CONTENTS

	Page
Independent auditors' report	1 - 2
Financial statements:	
Statements of net assets available for benefits	3
Statement of changes in net assets available for benefits	4
Notes to financial statements	5 - 12
Supplemental information:	
Schedule H, Form 5500, Line 4i - Schedule of assets held for investment purposes at end of year	13

Independent Auditors' Report

Plan Administrator
Walbro Engine Management, LLC Employees' Savings Plan
Tucson, Arizona

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Walbro Engine Management, LLC Employees' Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018 and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of December 31, 2018 and 2017 and for the year ended December 31, 2018, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets held for investment purposes at end of year is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink that reads "Beah Fleischman PC". The signature is written in a cursive, flowing style.

Tucson, Arizona
September 26, 2019

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Assets:		
Investments, at fair value:		
Registered investment companies	\$ 32,306,674	\$ 34,791,499
Self directed brokerage accounts	<u>999,572</u>	<u>949,505</u>
Total investments	<u>33,306,246</u>	<u>35,741,004</u>
Receivables:		
Employer contributions	534,949	465,586
Notes receivable from participants	<u>369,968</u>	<u>213,039</u>
	<u>904,917</u>	<u>678,625</u>
Net assets available for benefits	<u>\$ 34,211,163</u>	<u>\$ 36,419,629</u>

See notes to financial statements.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2018

Additions to net assets attributed to:

Investment income (loss):

Net depreciation in fair value of investments	\$ (3,890,060)
Dividends	1,809,230
Interest	38,466
Other income	<u>15,000</u>

Net investment loss (2,027,364)

Interest income on notes receivable from participants 11,857

Contributions

Employer	978,598
Participants'	1,520,705
Rollover	<u>155,657</u>

Total contributions 2,654,960

Total additions 639,453

Deductions from net assets attributed to:

Benefits paid to participants	2,835,184
Administrative expenses	<u>12,735</u>

Total deductions 2,847,919

Net decrease (2,208,466)

Net assets available for benefits:

Beginning of year 36,419,629

End of year \$ 34,211,163

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2018

1. Description of plan:

The following description of the Walbro Engine Management, LLC Employees' Savings Plan (Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Plan was established in January 2000, and has been amended several times since that date.

General:

The Sponsor of the Plan is Walbro, LLC (formerly Walbro Engine Management, LLC) (Sponsor or Employer).

The Plan is a defined contribution retirement plan covering substantially all employees of Walbro, LLC, excluding interns and other temporary employees. Employees represented by a collective bargaining agreement are not eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participants' contributions:

Under the 401(k) provisions of the Plan, the participants may elect to defer up to 60% of their pretax annual compensation, subject to current statutory limits determined annually and prescribed by the Internal Revenue Service. Upon satisfying eligibility requirements, participants who do not affirmatively elect otherwise are automatically enrolled in the Plan with a deferral rate of 6%. Participants are also able to designate salary deferrals as Roth deferrals. The Plan permits eligible participants to make additional voluntary contributions of qualified rollovers from other retirement plans.

Employer contributions:

When the annual safe harbor election is made, the Sponsor will make a safe harbor nonelective contribution to the Plan equal to 3% of each participants' eligible compensation. Under the Plan provisions, the employer may also elect to make discretionary matching contributions each pay period equal to a percentage of the participants' elective deferral, up to 4% of each participant's eligible compensation, as well as an annual discretionary nonelective contribution, which will be allocated based on a participant's ratio of eligible compensation to total eligible compensation. For 2018, the Sponsor made a safe harbor nonelective contribution and a discretionary matching contribution.

Employer contributions are invested in the same funds and increments as directed by the participant for the participant's contributions. Contributions are subject to statutory limitations.

Participants' accounts:

Each participant's account is credited with the participant's elective deferral and rollover contributions, allocations of the employer's contributions, actual earnings thereon, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

1. Description of plan (continued):

Vesting:

Participants are immediately vested in their elective deferral contributions, rollover contributions and safe harbor nonelective contributions, plus actual earnings thereon. Vesting in the employer's discretionary matching and nonelective contribution portions of the participants' accounts, plus actual earnings thereon, is based on years of credited service. Participants vest 100% upon the completion of their third year of credited service or upon attaining their normal retirement date. The Plan defines a year of credited service to be a twelve consecutive month period commencing with the participant's hire date (elapsed time method). Upon death or total disability of any participant prior to retirement, the participant's account balance shall become fully vested.

Investment options:

Upon enrollment in the Plan, a participant may direct contributions in any whole percentage increments into any of several different investment options. Participants may change their investment options at any time.

Participants' loans:

The Plan allows for participants to obtain loans from the Plan. A loan cannot exceed 50% of the vested portion of the participant's account, must be a minimum of \$1,000, and cannot exceed \$50,000. With limited exceptions as defined in the Plan document, all loans must be repaid within five years and will provide for the repayment of interest at a rate commensurate with local prevailing rates, as determined by the Plan Administrator. Principal and interest may be paid through payroll deduction. The participant's individual account serves as collateral for the loan. Loans will be considered in default if payments are not made for 90 days or if there is any outstanding principal remaining after the last scheduled repayment date. Upon default, death, or disability, the entire outstanding principal and accrued interest shall be immediately due and payable. Upon termination of employment, the loan shall continue to be payable in accordance with the provisions of the loan note. Because the participant's account collateralizes the loan in its entirety, the credit quality of the participant is not assessed by the Plan Administrator. Unpaid loans will be treated as a taxable distribution from the Plan.

For financial reporting purposes, participants' loans are included in the statements of net assets available for benefits as notes receivable from participants.

Payment of benefits:

On termination of service due to death, disability, retirement or other reason, a participant whose vested account balance exceeds \$5,000 may elect to receive a lump-sum amount payment equal to the value of their account balance. Participants with account balances less than \$5,000 must take a lump-sum distribution as soon as practicable following termination. The Plan requires mandatory distributions under the Plan in excess of \$1,000 be automatically rolled over to an IRA established on behalf of participants who do not affirmatively consent to receive their distribution.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

1. Description of plan (continued):

Hardship withdrawals:

If approved by the Plan Administrator, a participant may withdraw from his/her elective deferral account balance to satisfy any of the following immediate and heavy financial needs: unreimbursed medical expenses for qualified persons, purchase of a principal residence, to prevent eviction from or foreclosure on a principal residence, to pay for post-secondary education expenses for qualified persons, funeral expenses or for expenses that qualify as a casualty deduction under the Internal Revenue Code (IRC). The minimum hardship withdrawal is \$500, and cannot exceed the demonstrated need. Prior to receiving a hardship withdrawal, a participant must first exhaust all other options, including obtaining a loan from the Plan. The participant will be unable to contribute to the Plan for six months following receipt of a hardship withdrawal.

Forfeitures:

Forfeited balances of terminated participants' nonvested accounts are used to reduce future employer contributions or used to pay Plan expenses. At December 31, 2018 and 2017, nonvested accounts to be forfeited in future periods totaled \$1,383 and \$1,908. During 2018, approximately \$19,300 of forfeitures were used to reduce employer contributions.

2. Summary of significant accounting policies:

Basis of accounting:

The Plan's financial statements are prepared using the accrual method of accounting.

Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition:

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net depreciation in the fair value of investments includes both realized and unrealized gains and losses on investments bought and sold as well as held during the year.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

2. Summary of significant accounting policies (continued):

Notes receivable from participants:

Notes receivable from participants are measured at their unpaid principal balance, plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as a distribution based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payments of benefits:

Benefits paid to participants are recorded when paid.

Expenses:

Certain expenses of maintaining the Plan are paid by the Plan unless otherwise paid for by the Sponsor. Investment related expenses are included in net depreciation in fair value of investments.

Subsequent events:

The Plan has evaluated the events that have occurred subsequent to December 31, 2018 through September 26, 2019, the date that the financial statements were available to be issued. The Plan has no responsibility to update these financial statements for events and circumstances occurring after this date.

3. Federal income tax status:

The Sponsor has adopted a volume submitter plan, as sponsored by Fidelity Management & Research Company, who obtained its latest advisory letter on March 31, 2014, in which the Internal Revenue Service stated that the Plan and related trust, as then designed, were in compliance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the advisory letter, the Plan Administrator and the Sponsor believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan was qualified and the related trust is tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

4. Fair value measurements:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets or active markets that the Plan does not have access to;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

At December 31, 2018, the fair value of assets measured on a recurring basis is as follows:

	<u>Fair value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Registered investment companies	\$ 32,306,674	\$ 32,306,674	\$ -	\$ -
Self directed brokerage accounts	<u>999,572</u>	<u>999,572</u>	<u>-</u>	<u>-</u>
	<u>\$ 33,306,246</u>	<u>\$ 33,306,246</u>	<u>\$ -</u>	<u>\$ -</u>

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

4. Fair value measurements (continued):

At December 31, 2017, the fair value of assets measured on a recurring basis is as follows:

	<u>Fair value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Registered investment companies	\$ 34,791,499	\$ 34,791,499	\$ -	\$ -
Self directed brokerage accounts	<u>949,505</u>	<u>949,505</u>	<u>-</u>	<u>-</u>
	<u>\$ 35,741,004</u>	<u>\$ 35,741,004</u>	<u>\$ -</u>	<u>\$ -</u>

Following is a description of the valuation method used for assets measured at fair value.

Registered investment companies: Valued at the closing price reported in the active market in which the individual securities are traded.

Self directed brokerage accounts: These funds are invested in individual securities selected by the participant and valued at the closing price reported in the active market in which the securities are traded.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

5. Investments:

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2018 and 2017, and net depreciation in fair value of investments, interest and dividends for the year ended December 31, 2018, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Fidelity Management Trust Company.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

6. Related party and party in interest transactions:

Certain Plan investments are managed by Fidelity Investments Institutional, the recordkeeper of the Plan. The Plan paid certain expenses to Fidelity Investments Institutional and other service providers during 2018 related to plan administration and investment activity. These transactions qualify as exempt party in interest transactions under ERISA.

Expenses that are paid directly by the Sponsor are excluded from these financial statements. Employees of the Sponsor perform certain accounting and administrative functions for the Plan, however, no employee receives compensation from the Plan.

7. Plan termination:

Although it has not expressed any intent to do so, the Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

8. Reconciliation of financial statements to Form 5500:

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at December 31, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Net assets available for benefits per the financial statements	\$ 34,211,163	\$ 36,419,629
Less: Employer contributions receivable	(534,949)	(465,586)
Rounding	<u>-</u>	<u>1</u>
Net assets available for benefits per Form 5500	<u>\$ 33,676,214</u>	<u>\$ 35,954,044</u>

The following is a reconciliation of investments per Form 5500 to the financial statements at December 31, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Registered investment companies per Form 5500	\$ 29,973,601	\$ 33,118,459
Interest bearing cash per Form 5500	3,184,482	2,307,518
Corporate debt instruments per Form 5500	9,941	10,743
Corporate stocks per Form 5500	138,222	304,285
Rounding	<u>-</u>	<u>(1)</u>
Total investments per the financial statements	<u>\$ 33,306,246</u>	<u>\$ 35,741,004</u>

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

8. Reconciliation of financial statements to Form 5500 (continued):

The following is a reconciliation of employer contributions per Form 5500 to the financial statements for the year ended December 31, 2018:

Employer contributions per Form 5500	\$ 909,235
Add: Employer contribution receivable end of year	534,949
Less: Employer contribution receivable beginning of year	<u>(465,586)</u>
Employer contributions per the financial statements	<u><u>\$ 978,598</u></u>

The following is a reconciliation of investment loss per Form 5500 to the financial statements for the year ended December 31, 2018:

Net gain on sale of assets per Form 5500	\$ 39,241
Unrealized depreciation of assets per Form 5500	(31,134)
Net investment loss from registered investment companies per Form 5500	(3,898,168)
Rounding	<u>1</u>
Net depreciation in fair value of investments per the financial statements	<u><u>\$ (3,890,060)</u></u>

The following is a reconciliation of administrative expenses per the financial statements to the Form 5500 for the year ended December 31, 2018:

Administrative expenses per the financial statements	\$ 12,735
Less: Other income per the financial statements	<u>(15,000)</u>
Administrative expenses per Form 5500	<u><u>\$ (2,265)</u></u>

9. Risks and uncertainties:

The Plan invests in various investment securities that are exposed to risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

At times, certain investments held by the Plan may constitute a concentration in accordance with accounting standards. At December 31, 2018, two investments represented 27% of total investments.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

SCHEDULE H, FORM 5500, LINE 4i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

EIN: 38-2968944 PLAN #001

PLAN YEAR ENDED DECEMBER 31, 2018

a)	b) Identity of issue, borrower, lessor or similar party	c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	d) Cost	e) Current value
	Fidelity	Registered investment companies:		
		Baron Growth		\$ 1,098,994
*		Fidelity 500 Index		4,304,975
*		Fidelity Dividend Growth K		905,592
*		Fidelity Freedom 2010 K		871,323
*		Fidelity Freedom 2015 K		41,044
*		Fidelity Freedom 2020 K		1,476,678
*		Fidelity Freedom 2025 K		1,763,884
*		Fidelity Freedom 2030 K		1,208,794
*		Fidelity Freedom 2035 K		1,496,675
*		Fidelity Freedom 2040 K		1,767,005
*		Fidelity Freedom 2045 K		436,755
*		Fidelity Freedom 2050 K		215,135
*		Fidelity Freedom 2055 K		244,967
*		Fidelity Freedom 2060 K		43,056
*		Fidelity Freedom Income K		17,546
*		Fidelity Government Money Mkt		2,537,137
*		Fidelity Growth Company K		4,607,651
*		Fidelity International Discovery K		1,615,256
*		Fidelity Stock SI Sm Cap		430,104
*		Fidelity Total Bond		1,309,021
		Invesco International Growth		194,830
		Invrs Diversified Dividend R5		861,158
		Janus Enterprise		837,354
		Oakmark Select I		830,005
		Pimco Total Return		2,130,553
		Vanguard Developing Markets		588,169
		Victory S Est Val		473,013
	Fidelity	Self directed brokerage accounts:		
*		Fidelity Brokerage link		999,572
*	Participants' loans	Participant loans, maturing at various dates through January 2024, interest rates ranging from 4.25% to 6.25%, collateralized by vested account balances.	\$ 0	369,968

* Represents a party in interest

**WALBRO ENGINE MANAGEMENT, LLC
EMPLOYEES' SAVINGS PLAN**

YEAR ENDED DECEMBER 31, 2018

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

YEAR ENDED DECEMBER 31, 2018

CONTENTS

	Page
Independent auditors' report	1 - 2
Financial statements:	
Statements of net assets available for benefits	3
Statement of changes in net assets available for benefits	4
Notes to financial statements	5 - 12
Supplemental information:	
Schedule H, Form 5500, Line 4i - Schedule of assets held for investment purposes at end of year	13

Independent Auditors' Report

Plan Administrator
Walbro Engine Management, LLC Employees' Savings Plan
Tucson, Arizona

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Walbro Engine Management, LLC Employees' Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018 and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of December 31, 2018 and 2017 and for the year ended December 31, 2018, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets held for investment purposes at end of year is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink that reads "Beah Fleischman PC". The signature is written in a cursive, flowing style.

Tucson, Arizona
September 26, 2019

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Assets:		
Investments, at fair value:		
Registered investment companies	\$ 32,306,674	\$ 34,791,499
Self directed brokerage accounts	<u>999,572</u>	<u>949,505</u>
Total investments	<u>33,306,246</u>	<u>35,741,004</u>
Receivables:		
Employer contributions	534,949	465,586
Notes receivable from participants	<u>369,968</u>	<u>213,039</u>
	<u>904,917</u>	<u>678,625</u>
Net assets available for benefits	<u>\$ 34,211,163</u>	<u>\$ 36,419,629</u>

See notes to financial statements.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2018

Additions to net assets attributed to:

Investment income (loss):

Net depreciation in fair value of investments	\$ (3,890,060)
Dividends	1,809,230
Interest	38,466
Other income	<u>15,000</u>

Net investment loss (2,027,364)

Interest income on notes receivable from participants 11,857

Contributions

Employer	978,598
Participants'	1,520,705
Rollover	<u>155,657</u>

Total contributions 2,654,960

Total additions 639,453

Deductions from net assets attributed to:

Benefits paid to participants	2,835,184
Administrative expenses	<u>12,735</u>

Total deductions 2,847,919

Net decrease (2,208,466)

Net assets available for benefits:

Beginning of year 36,419,629

End of year \$ 34,211,163

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2018

1. Description of plan:

The following description of the Walbro Engine Management, LLC Employees' Savings Plan (Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Plan was established in January 2000, and has been amended several times since that date.

General:

The Sponsor of the Plan is Walbro, LLC (formerly Walbro Engine Management, LLC) (Sponsor or Employer).

The Plan is a defined contribution retirement plan covering substantially all employees of Walbro, LLC, excluding interns and other temporary employees. Employees represented by a collective bargaining agreement are not eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participants' contributions:

Under the 401(k) provisions of the Plan, the participants may elect to defer up to 60% of their pretax annual compensation, subject to current statutory limits determined annually and prescribed by the Internal Revenue Service. Upon satisfying eligibility requirements, participants who do not affirmatively elect otherwise are automatically enrolled in the Plan with a deferral rate of 6%. Participants are also able to designate salary deferrals as Roth deferrals. The Plan permits eligible participants to make additional voluntary contributions of qualified rollovers from other retirement plans.

Employer contributions:

When the annual safe harbor election is made, the Sponsor will make a safe harbor nonelective contribution to the Plan equal to 3% of each participants' eligible compensation. Under the Plan provisions, the employer may also elect to make discretionary matching contributions each pay period equal to a percentage of the participants' elective deferral, up to 4% of each participant's eligible compensation, as well as an annual discretionary nonelective contribution, which will be allocated based on a participant's ratio of eligible compensation to total eligible compensation. For 2018, the Sponsor made a safe harbor nonelective contribution and a discretionary matching contribution.

Employer contributions are invested in the same funds and increments as directed by the participant for the participant's contributions. Contributions are subject to statutory limitations.

Participants' accounts:

Each participant's account is credited with the participant's elective deferral and rollover contributions, allocations of the employer's contributions, actual earnings thereon, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

1. Description of plan (continued):

Vesting:

Participants are immediately vested in their elective deferral contributions, rollover contributions and safe harbor nonelective contributions, plus actual earnings thereon. Vesting in the employer's discretionary matching and nonelective contribution portions of the participants' accounts, plus actual earnings thereon, is based on years of credited service. Participants vest 100% upon the completion of their third year of credited service or upon attaining their normal retirement date. The Plan defines a year of credited service to be a twelve consecutive month period commencing with the participant's hire date (elapsed time method). Upon death or total disability of any participant prior to retirement, the participant's account balance shall become fully vested.

Investment options:

Upon enrollment in the Plan, a participant may direct contributions in any whole percentage increments into any of several different investment options. Participants may change their investment options at any time.

Participants' loans:

The Plan allows for participants to obtain loans from the Plan. A loan cannot exceed 50% of the vested portion of the participant's account, must be a minimum of \$1,000, and cannot exceed \$50,000. With limited exceptions as defined in the Plan document, all loans must be repaid within five years and will provide for the repayment of interest at a rate commensurate with local prevailing rates, as determined by the Plan Administrator. Principal and interest may be paid through payroll deduction. The participant's individual account serves as collateral for the loan. Loans will be considered in default if payments are not made for 90 days or if there is any outstanding principal remaining after the last scheduled repayment date. Upon default, death, or disability, the entire outstanding principal and accrued interest shall be immediately due and payable. Upon termination of employment, the loan shall continue to be payable in accordance with the provisions of the loan note. Because the participant's account collateralizes the loan in its entirety, the credit quality of the participant is not assessed by the Plan Administrator. Unpaid loans will be treated as a taxable distribution from the Plan.

For financial reporting purposes, participants' loans are included in the statements of net assets available for benefits as notes receivable from participants.

Payment of benefits:

On termination of service due to death, disability, retirement or other reason, a participant whose vested account balance exceeds \$5,000 may elect to receive a lump-sum amount payment equal to the value of their account balance. Participants with account balances less than \$5,000 must take a lump-sum distribution as soon as practicable following termination. The Plan requires mandatory distributions under the Plan in excess of \$1,000 be automatically rolled over to an IRA established on behalf of participants who do not affirmatively consent to receive their distribution.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

1. Description of plan (continued):

Hardship withdrawals:

If approved by the Plan Administrator, a participant may withdraw from his/her elective deferral account balance to satisfy any of the following immediate and heavy financial needs: unreimbursed medical expenses for qualified persons, purchase of a principal residence, to prevent eviction from or foreclosure on a principal residence, to pay for post-secondary education expenses for qualified persons, funeral expenses or for expenses that qualify as a casualty deduction under the Internal Revenue Code (IRC). The minimum hardship withdrawal is \$500, and cannot exceed the demonstrated need. Prior to receiving a hardship withdrawal, a participant must first exhaust all other options, including obtaining a loan from the Plan. The participant will be unable to contribute to the Plan for six months following receipt of a hardship withdrawal.

Forfeitures:

Forfeited balances of terminated participants' nonvested accounts are used to reduce future employer contributions or used to pay Plan expenses. At December 31, 2018 and 2017, nonvested accounts to be forfeited in future periods totaled \$1,383 and \$1,908. During 2018, approximately \$19,300 of forfeitures were used to reduce employer contributions.

2. Summary of significant accounting policies:

Basis of accounting:

The Plan's financial statements are prepared using the accrual method of accounting.

Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition:

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net depreciation in the fair value of investments includes both realized and unrealized gains and losses on investments bought and sold as well as held during the year.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

2. Summary of significant accounting policies (continued):

Notes receivable from participants:

Notes receivable from participants are measured at their unpaid principal balance, plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as a distribution based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payments of benefits:

Benefits paid to participants are recorded when paid.

Expenses:

Certain expenses of maintaining the Plan are paid by the Plan unless otherwise paid for by the Sponsor. Investment related expenses are included in net depreciation in fair value of investments.

Subsequent events:

The Plan has evaluated the events that have occurred subsequent to December 31, 2018 through September 26, 2019, the date that the financial statements were available to be issued. The Plan has no responsibility to update these financial statements for events and circumstances occurring after this date.

3. Federal income tax status:

The Sponsor has adopted a volume submitter plan, as sponsored by Fidelity Management & Research Company, who obtained its latest advisory letter on March 31, 2014, in which the Internal Revenue Service stated that the Plan and related trust, as then designed, were in compliance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the advisory letter, the Plan Administrator and the Sponsor believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan was qualified and the related trust is tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

4. Fair value measurements:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets or active markets that the Plan does not have access to;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

At December 31, 2018, the fair value of assets measured on a recurring basis is as follows:

	<u>Fair value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Registered investment companies	\$ 32,306,674	\$ 32,306,674	\$ -	\$ -
Self directed brokerage accounts	<u>999,572</u>	<u>999,572</u>	<u>-</u>	<u>-</u>
	<u>\$ 33,306,246</u>	<u>\$ 33,306,246</u>	<u>\$ -</u>	<u>\$ -</u>

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

4. Fair value measurements (continued):

At December 31, 2017, the fair value of assets measured on a recurring basis is as follows:

	<u>Fair value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Registered investment companies	\$ 34,791,499	\$ 34,791,499	\$ -	\$ -
Self directed brokerage accounts	<u>949,505</u>	<u>949,505</u>	<u>-</u>	<u>-</u>
	<u>\$ 35,741,004</u>	<u>\$ 35,741,004</u>	<u>\$ -</u>	<u>\$ -</u>

Following is a description of the valuation method used for assets measured at fair value.

Registered investment companies: Valued at the closing price reported in the active market in which the individual securities are traded.

Self directed brokerage accounts: These funds are invested in individual securities selected by the participant and valued at the closing price reported in the active market in which the securities are traded.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

5. Investments:

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2018 and 2017, and net depreciation in fair value of investments, interest and dividends for the year ended December 31, 2018, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Fidelity Management Trust Company.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

6. Related party and party in interest transactions:

Certain Plan investments are managed by Fidelity Investments Institutional, the recordkeeper of the Plan. The Plan paid certain expenses to Fidelity Investments Institutional and other service providers during 2018 related to plan administration and investment activity. These transactions qualify as exempt party in interest transactions under ERISA.

Expenses that are paid directly by the Sponsor are excluded from these financial statements. Employees of the Sponsor perform certain accounting and administrative functions for the Plan, however, no employee receives compensation from the Plan.

7. Plan termination:

Although it has not expressed any intent to do so, the Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

8. Reconciliation of financial statements to Form 5500:

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at December 31, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Net assets available for benefits per the financial statements	\$ 34,211,163	\$ 36,419,629
Less: Employer contributions receivable	(534,949)	(465,586)
Rounding	<u>-</u>	<u>1</u>
Net assets available for benefits per Form 5500	<u>\$ 33,676,214</u>	<u>\$ 35,954,044</u>

The following is a reconciliation of investments per Form 5500 to the financial statements at December 31, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Registered investment companies per Form 5500	\$ 29,973,601	\$ 33,118,459
Interest bearing cash per Form 5500	3,184,482	2,307,518
Corporate debt instruments per Form 5500	9,941	10,743
Corporate stocks per Form 5500	138,222	304,285
Rounding	<u>-</u>	<u>(1)</u>
Total investments per the financial statements	<u>\$ 33,306,246</u>	<u>\$ 35,741,004</u>

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2018

8. Reconciliation of financial statements to Form 5500 (continued):

The following is a reconciliation of employer contributions per Form 5500 to the financial statements for the year ended December 31, 2018:

Employer contributions per Form 5500	\$ 909,235
Add: Employer contribution receivable end of year	534,949
Less: Employer contribution receivable beginning of year	<u>(465,586)</u>
Employer contributions per the financial statements	<u><u>\$ 978,598</u></u>

The following is a reconciliation of investment loss per Form 5500 to the financial statements for the year ended December 31, 2018:

Net gain on sale of assets per Form 5500	\$ 39,241
Unrealized depreciation of assets per Form 5500	(31,134)
Net investment loss from registered investment companies per Form 5500	(3,898,168)
Rounding	<u>1</u>
Net depreciation in fair value of investments per the financial statements	<u><u>\$ (3,890,060)</u></u>

The following is a reconciliation of administrative expenses per the financial statements to the Form 5500 for the year ended December 31, 2018:

Administrative expenses per the financial statements	\$ 12,735
Less: Other income per the financial statements	<u>(15,000)</u>
Administrative expenses per Form 5500	<u><u>\$ (2,265)</u></u>

9. Risks and uncertainties:

The Plan invests in various investment securities that are exposed to risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

At times, certain investments held by the Plan may constitute a concentration in accordance with accounting standards. At December 31, 2018, two investments represented 27% of total investments.

WALBRO ENGINE MANAGEMENT, LLC EMPLOYEES' SAVINGS PLAN

SCHEDULE H, FORM 5500, LINE 4i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

EIN: 38-2968944 PLAN #001

PLAN YEAR ENDED DECEMBER 31, 2018

a)	b) Identity of issue, borrower, lessor or similar party	c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	d) Cost	e) Current value
	Fidelity	Registered investment companies:		
		Baron Growth		\$ 1,098,994
*		Fidelity 500 Index		4,304,975
*		Fidelity Dividend Growth K		905,592
*		Fidelity Freedom 2010 K		871,323
*		Fidelity Freedom 2015 K		41,044
*		Fidelity Freedom 2020 K		1,476,678
*		Fidelity Freedom 2025 K		1,763,884
*		Fidelity Freedom 2030 K		1,208,794
*		Fidelity Freedom 2035 K		1,496,675
*		Fidelity Freedom 2040 K		1,767,005
*		Fidelity Freedom 2045 K		436,755
*		Fidelity Freedom 2050 K		215,135
*		Fidelity Freedom 2055 K		244,967
*		Fidelity Freedom 2060 K		43,056
*		Fidelity Freedom Income K		17,546
*		Fidelity Government Money Mkt		2,537,137
*		Fidelity Growth Company K		4,607,651
*		Fidelity International Discovery K		1,615,256
*		Fidelity Stock SI Sm Cap		430,104
*		Fidelity Total Bond		1,309,021
		Invesco International Growth		194,830
		Invrs Diversified Dividend R5		861,158
		Janus Enterprise		837,354
		Oakmark Select I		830,005
		Pimco Total Return		2,130,553
		Vanguard Developing Markets		588,169
		Victory S Est Val		473,013
	Fidelity	Self directed brokerage accounts:		
*		Fidelity Brokerage link		999,572
*	Participants' loans	Participant loans, maturing at various dates through January 2024, interest rates ranging from 4.25% to 6.25%, collateralized by vested account balances.	\$ 0	369,968

* Represents a party in interest