

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>	
A	This return/report is for: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ a multiemployer plan </div> <div> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) </div> </div> <div style="margin-top: 5px;"> ☒ a single-employer plan <div style="margin-left: 100px;">☐ a DFE (specify) _____</div> </div>
B	This return/report is: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☐ the first return/report ☐ an amended return/report </div> <div> ☐ the final return/report ☐ a short plan year return/report (less than 12 months) </div> </div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div> ☒ Form 5558 ☐ special extension (enter description) </div> <div> ☐ automatic extension </div> <div> ☐ the DFVC program </div> </div>

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>IPL US HOLDING COMPANY 401(K) RETIREMENT PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>002</u>
		1c	Effective date of plan <u>01/01/1984</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>IPL US HOLDING COMPANY</u> <u>PO BOX 248</u> <u>LEES SUMMIT, MO 64082-0000</u>	2b	Employer Identification Number (EIN) <u>41-2281233</u>
		2c	Plan Sponsor's telephone number <u>816-246-8200</u>
		2d	Business code (see instructions) <u>326100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2019	KEVIN MATSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with incorrect/unrecognized electronic signature.		
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name IPL USA, INC. c Plan Name IPL USA, INC. PROFIT SHARING PLAN		4b EIN 43-1013354 4d PN 002	
5 Total number of participants at the beginning of the plan year		5	0
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year		6a(1)	0
a(2) Total number of active participants at the end of the plan year		6a(2)	458
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	47
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	505
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	505
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	307
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2H 2J 2K			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2018</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018	
A Name of plan IPL US HOLDING COMPANY 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 IPL US HOLDING COMPANY	D Employer Identification Number (EIN) 41-2281233

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	075157	505	01/01/2018	12/31/2018

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 4378000**5** Current value of plan's interest under this contract in separate accounts at year end **5** 0**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT**b** Balance at the end of the previous year **7b** 0**c** Additions: (1) Contributions deposited during the year **7c(1)** 176199
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 114948
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)** 8098324▶ LOAN REPAYMENTS, TRANSFERS IN MISCELLANEOUS IN,
FORFEITURE CREDIT PLAN ROLLOVER(6) Total additions **7c(6)** 8389471**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 8389471**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 575212
(2) Administration charge made by carrier **7e(2)** 1251
(3) Transferred to separate account **7e(3)**
(4) Other (specify below) **7e(4)** 3435008▶ LOAN INITIATIONS, TRANSFERS OUT MISCELLANEOUS OUT
FORFEITURES DEBITS(5) Total deductions **7e(5)** 4011471**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 4378000

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan IPL US HOLDING COMPANY 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 IPL US HOLDING COMPANY	D Employer Identification Number (EIN) 41-2281233	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	52140	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES INC. IS BILL

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	22636	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2018 This Form is Open to Public Inspection
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>		
A Name of plan <u>IPL US HOLDING COMPANY 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>IPL US HOLDING COMPANY</u>	D Employer Identification Number (EIN) <u>41-2281233</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a	21149577	0
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	138239	0
	(2) Participant contributions	1b(2)	14152	0
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)	0	500308
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	0	17808066
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	4378000
	(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	21301968	22686374

Liabilities

g Benefit claims payable	1g	130	0
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	130	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	21301838	22686374
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	512371	
(B) Participants	2a(1)(B)	832592	
(C) Others (including rollovers)	2a(1)(C)	20601	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1365564
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	21897	
(F) Other	2b(1)(F)	114948	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		136845
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	362120	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		362120
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-1713532
c Other income.....	2c		31986
d Total income. Add all income amounts in column (b) and enter total	2d		182983

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2237891	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		2237891
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)	109323	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		109323
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2347214

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-2164231
l Transfers of assets:			
(1) To this plan.....	2l(1)		3548767
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RUBINBROWN LLP

(2) EIN: 43-0765316

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a	X		19564
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
4k	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>IPL US HOLDING COMPANY 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>IPL US HOLDING COMPANY</u>	D Employer Identification Number (EIN) <u>41-2281233</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-1211670</u> <u>01-0233346</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018
v. 171027

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____ % Investment-Grade Debt: _____ % High-Yield Debt: _____ % Real Estate: _____ % Other: _____ %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

IPL US HOLDING COMPANY
401(k) RETIREMENT PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 2018

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Independent Auditors' Report

Trustees
IPL US Holding Company 401(k) Retirement Plan
Lee's Summit, Missouri

Report On The Financial Statements

We were engaged to audit the accompanying financial statements of IPL US Holding Company 401(k) Retirement Plan (the Plan), which comprise the statement of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis For Disclaimer Of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis For Disclaimer Of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Trust Company, the Trustee of the Plan and Prudential Insurance Company of America, the Issuer of certain Plan investments and John Hancock Life Insurance Company (U.S.A.) except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that Prudential Trust Company and Prudential Insurance Company of America hold the Plan's investment assets at December 31, 2018 and executed investment transactions for the year then ended, and that John Hancock Life Insurance Company (U.S.A.) held the Plan's investment assets and executed investment transactions for the year ended December 31, 2017. The Plan Administrator has obtained certifications from Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.) as of December 31, 2018 and 2017, and for the years then ended, that the information provided to the Plan Administrator by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.) is complete and accurate.

Disclaimer Of Opinion

Because of the significance of the matter described in the Basis For Disclaimer Of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held at end of year as of December 31, 2018 and delinquent participant contributions for the year ended December 31, 2018 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and are presented for the purpose of additional analysis, and is not a required part of the financial statements. Because of the significance of the matter described in the Basis For Disclaimer Of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report On Form And Content In Compliance With DOL Rules And Regulations

The form and content of the information included in the financial statements, other than that derived from the information certified by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.), has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RubinBrown LLP

October 9, 2019

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2018	2017
Assets		
Investments - At Fair Value		
Mutual funds	\$ 17,808,066	\$ —
Fully Benefit-Responsive Investment Contracts		
At Contract Value	4,378,000	—
Total Investments	22,186,066	—
Receivables		
Notes recivable from participants	500,308	—
Participant contributions	—	14,152
Employer contributions	—	138,239
Total Receivables	500,308	152,391
Cash	—	21,149,577
Total Assets	22,686,374	21,301,968
Liabilities		
Benefit claims payable	—	130
Net Assets Available For Benefits	\$ 22,686,374	\$ 21,301,838

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	For The Years Ended December 31,	
	2018	2017
Additions To Net Assets Attributed To:		
Contributions		
Participant contributions	\$ 827,891	\$ 414,261
Employer contributions	517,088	404,186
Rollovers	20,601	240,718
Total Contributions	1,365,580	1,059,165
Deductions From Net Assets Attributed To:		
Benefits paid directly to participants	2,237,891	926,591
Administrative expenses	77,351	6,845
Total Deductions	2,315,242	933,436
Investment Income (Loss)		
Interest and dividends	477,068	—
Net appreciation (depreciation) in fair value	(1,713,534)	2,315,338
Net Investment Income (Loss)	(1,236,466)	2,315,338
Interest Income On Notes Receivable From Participants	21,897	—
Net Increase (Decrease) Before Transfer In	(2,164,231)	2,441,067
Transfer In	3,548,767	—
Net Assets Available For Benefits - Beginning Of Year	21,301,838	18,860,771
Net Assets Available For Benefits - End Of Year	\$ 22,686,374	\$ 21,301,838

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2018 And 2017

1. Description Of The Plan

The following description of the IPL US Holding Company 401(k) Retirement Plan (formerly known as IPL USA, Inc. Profit Sharing Plan) (the Plan), is provided for general information only. Plan participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that provides retirement benefits for eligible employees of IPL USA, Inc. and Encore Industries, Inc. (collectively, the Employer). The Plan was originally established effective January 1, 1984 for IPL USA, Inc. employees. On January 1, 2018, the Encore Industries, Inc. 401(k) Profit Sharing Plan and Trust was merged into the Plan.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan is administered by a Benefit Committee consisting of one or more members appointed by the Board of Directors of the Employer.

Eligibility

Prior to January 1, 2018, employees of IPL USA, Inc. could begin participation in the 401(k) salary deferral portions of the Plan as of the first day of the calendar quarter following the first day of employment. Employees who had completed one year of service, as defined by the Plan, were eligible to participate in the employer safe harbor 401(k) contributions and profit sharing portions of the Plan. Employees could begin participation as of the next January 1 or July 1 following completion of the service conditions.

Effective January 1, 2018, employees who have reached the age of 18 and have completed six months of service for the Employers are eligible to make 401(k) salary deferrals and receive the employer match contribution and nonelective discretionary company contribution.

Contributions

Eligible employees may elect to defer up to 50% of their annual compensation, as defined by the Plan. Participants may also contribute amounts representing distributions from other qualified defined contribution and defined benefit plans (rollover).

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

The Plan includes 401(k) safe harbor provisions. Under these provisions, the Employers make required contributions. During 2018, the Employers made required contributions equal to 4.5% of compensation for each eligible employee. During 2017, IPL USA, Inc. made required contributions equal to 3% of compensation for each eligible employee. The safe harbor contributions for 2018 and 2017 were \$517,088 and \$273,492, respectively.

The Board of Directors of the Employers may also elect to make discretionary contributions to the profit sharing portion of the Plan, which is allocated based on eligible compensation, as defined. During 2017, the profit sharing contribution was \$129,765. There was no profit sharing contribution made during 2018. Participants who are not employed on the last working day of a Plan year are not eligible for an allocation of profit sharing contributions for that Plan year.

Investments

Participants may direct their deferrals, rollover and employer contributions into various investment options maintained by Prudential Trust Company and Prudential Insurance Company of America (collectively, Prudential). Prior to January 1, 2018, the participants made elections from various investment options maintained by John Hancock Life Insurance Company (U.S.A.).

Participant Accounts

Each participant's account is credited with the participant's contributions, the Employer's safe harbor and profit sharing contributions, forfeitures, and an allocation of Plan earnings (losses). Allocations are based on participant compensation or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Vesting in the profit sharing discretionary contributions plus earnings thereon is based on years of service as follows:

Years Of Service	Vesting Percentage
Less than 2 years	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years	100%

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

Participants are immediately 100% vested in their contributions and Employer safe harbor contributions. A participant is 100% vested upon termination due to death, disability or retirement, as defined. Forfeited balances of terminated participants' nonvested accounts are reallocated to participants in the same manner as Employer contributions.

Forfeitures

Forfeitures of nonvested participant balances are reallocated to active participants who meet the eligibility requirements for the profit sharing contributions. At December 31, 2018 and 2017, unallocated forfeited nonvested accounts total \$49,263 and \$22,326 respectively.

Notes Receivable From Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum of \$50,000. Loans are for a period not exceeding five years unless used to acquire a personal residence and bear interest at a reasonable fixed rate of interest based on prevailing market rates. Loans are secured by participants' vested account balances. The loans are repaid in semi-monthly payments, through payroll withholdings, including principal and interest at rates ranging from 3.25% to 6.25%. The final installments are due on various dates through January 2024. Participants may only have one outstanding loan at a time.

Payment Of Benefits

Upon termination of service due to death, disability, retirement or other termination of employment, a participant's benefit can be distributed in a lump sum, or in substantially equal annual payments over a period not to exceed certain life expectancies, as defined. Certain distributions of accounts less than \$5,000 are limited to a lump sum form of distribution. In-service withdrawals are allowed for any reason upon reaching age 59½.

Hardship Withdrawals

A participant may make withdrawals from his or her participant deferral contributions account in the event of undue financial hardship, which includes payments for education expenses, medical or burial expenses, the purchase of a home or delinquent mortgage payments, and for the repair of damage to the participant's principal residence as defined by the Plan Agreement.

Administrative Expenses

All significant expenses for Plan administration are paid by the Employer.

2. Summary Of Significant Accounting Policies

Basis Of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Estimates And Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation And Income Recognition

The Plan's investments, other than fully benefit-responsive investment contracts, are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation (depreciation) includes the Plan's gains and losses on investments that were bought and sold as well as held during the year. Investment related expenses are included in net depreciation of fair value of investments.

The Prudential Insurance Company of America (Prudential) Guaranteed Income Fund is a fully benefit-responsive investment contract issued by Prudential. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

There are no specific securities that back the liability of this contract, and there is no applicable market value adjustment upon contract discontinuance. The crediting interest rate on the Prudential Guaranteed Income Fund is based on a formula agreed upon with the issuer. The interest rate is reviewed on a semi-annual basis for resetting. The minimum crediting rate under the contract is 1.50%. Participants may direct the withdrawal or transfer of all or a portion of their investment at contract value under all circumstances including the termination of the Plan or contract discontinuance.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest. Interest income is recorded on an accrual basis. Delinquent notes receivable from participants are recorded as a distribution based upon the terms of the Plan Document.

Payment Of Benefits

Benefits are recorded when paid.

3. Certified Financial Information

Certain information related to investments held and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants held at December 31, 2018 and 2017, and net appreciation (depreciation) in fair value of investments and interest for the years ended December 31, 2018 and 2017, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.).

4. Fair Value Measurements

The Plan utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements *(Continued)*

Following is a description of the valuation methodology used for assets measured at fair value:

Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end investment companies that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. All of the Plan's mutual funds were categorized in Level 1 of the fair value hierarchy.

The Plan did not hold any investments at December 31, 2017.

The method described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

5. Plan Termination

The Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

6. Income Tax Status

The Plan restated the Plan Document in January 2015 and applied for a new determination letter. The Internal Revenue Service (IRS) has determined and informed the Plan Administrator by a letter dated May 10, 2016 that the Plan as then designed is in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since applying for the determination letter, the Plan Administrator and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

Effective January 1, 2018, the Plan adopted a nonstandardized volume submitter plan document, which received a favorable opinion letter dated April 29, 2014, in which the IRS stated that the Plan Document, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since adopting the volume submitter plan document. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan is qualified and the related trust is tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Transactions With Party In Interest

The Plan invests in the Prudential Guaranteed Income Fund, which is managed by Prudential, and therefore, qualifies as an exempt party in interest transaction.

8. Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

9. Subsequent Events

Effective January 1, 2019, the Plan was restated and The Macro Plastics, Inc. 401(k) Profit Sharing Plan was merged into the Plan. In addition, the Plan assets were transferred from Prudential Insurance Company to Great-West Trust Company, LLC.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements *(Continued)*

Management evaluates subsequent events through the date the financial statements are available for issue, which is the date of the Independent Auditors' Report.

Supplemental Schedules

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

EIN: 41-2281233 PLAN: 002 SCHEDULE OF ASSETS HELD AT END OF YEAR December 31, 2018

Identity Of Issuer, Borrower, Lessor Or Similar Party	Description Of Investment	Cost **	Current Value
Mutual Funds			
American Funds Growth Fund of Amer R6	Mutual Fund	\$	2,134,758
American Funds American Balanced R6	Mutual Fund		19,726
American Funds EuroPacific Gr R6	Mutual Fund		2,685,640
American Funds Growth Fund of America	Mutual Fund		2,210,300
MassMutual Select Mid Cap Growth	Mutual Fund		577,451
PGIM Total Return Bond Fund R6	Mutual Fund		974,079
Invesco Oppenheimer Developing Mkts R6	Mutual Fund		1,071,995
Templeton Global Bond R6	Mutual Fund		1,027,531
Vanguard Mid-Cap Index Fund Investor Shares	Mutual Fund		236,145
Janus Henderson Triton N	Mutual Fund		678,570
AMG Managers Fairpointe Mid Cap N	Mutual Fund		671,697
American Funds Capital World Gr&Inc R6	Mutual Fund		68,958
Victory Sycamore Small Company Opp R6	Mutual Fund		722,645
American Funds Fundamental Investors	Mutual Fund		84,771
Lord Abbett Total Return Fund R6	Mutual Fund		1,082,473
T. Rowe Price Retirement 2015	Mutual Fund		10,762
T. Rowe Price Retirement 2020	Mutual Fund		25,704
T. Rowe Price Retirement 2025	Mutual Fund		15,560
T. Rowe Price Retirement 2030	Mutual Fund		1,212,057
T. Rowe Price Retirement 2035	Mutual Fund		862,145
Vanguard Small-Cap Index Fund Admiral	Mutual Fund		24,945
Vanguard 500 Index Fund Admiral	Mutual Fund		924,046
T. Rowe Price Retirement 2040	Mutual Fund		72,308
T. Rowe Price Retirement 2045	Mutual Fund		313,350
T. Rowe Price Retirement 2050	Mutual Fund		66,890
T. Rowe Price Retirement 2055	Mutual Fund		33,560
Total Mutual Funds			17,808,066
* Prudential Retirement Insurance And Annuity Company	Guaranteed Income Fund		4,378,000
Notes Receivable From Participants			
* Plan Participants	Notes receivable bearing an interest rate of 3.25% to 6.25% with maturity dates through January 2024		500,308
			\$ 22,686,374

* Represents a party in interest

** Cost information has been omitted for participant directed investments.

The above information is required disclosure for IRS Form 5500, Schedule H, Part IV, Line 4i.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

EIN: 41-2281233 PLAN: 002**SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS****For The Year Ended December 31, 2018**

Participant Contributions Transferred Late Late To Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP And
Check Here If Late Participant Loan Repayments Are Included: ☒	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	VFCP And PTE PTE 2002-51
\$ 19,564	\$ —	\$ 19,564	\$ —	\$ —

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4a.

IPL US HOLDING COMPANY
401(k) RETIREMENT PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 2018

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Independent Auditors' Report

Trustees
IPL US Holding Company 401(k) Retirement Plan
Lee's Summit, Missouri

Report On The Financial Statements

We were engaged to audit the accompanying financial statements of IPL US Holding Company 401(k) Retirement Plan (the Plan), which comprise the statement of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis For Disclaimer Of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis For Disclaimer Of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Trust Company, the Trustee of the Plan and Prudential Insurance Company of America, the Issuer of certain Plan investments and John Hancock Life Insurance Company (U.S.A.) except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that Prudential Trust Company and Prudential Insurance Company of America hold the Plan's investment assets at December 31, 2018 and executed investment transactions for the year then ended, and that John Hancock Life Insurance Company (U.S.A.) held the Plan's investment assets and executed investment transactions for the year ended December 31, 2017. The Plan Administrator has obtained certifications from Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.) as of December 31, 2018 and 2017, and for the years then ended, that the information provided to the Plan Administrator by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.) is complete and accurate.

Disclaimer Of Opinion

Because of the significance of the matter described in the Basis For Disclaimer Of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held at end of year as of December 31, 2018 and delinquent participant contributions for the year ended December 31, 2018 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and are presented for the purpose of additional analysis, and is not a required part of the financial statements. Because of the significance of the matter described in the Basis For Disclaimer Of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report On Form And Content In Compliance With DOL Rules And Regulations

The form and content of the information included in the financial statements, other than that derived from the information certified by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.), has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RubinBrown LLP

October 9, 2019

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2018	2017
Assets		
Investments - At Fair Value		
Mutual funds	\$ 17,808,066	\$ —
Fully Benefit-Responsive Investment Contracts		
At Contract Value	4,378,000	—
Total Investments	22,186,066	—
Receivables		
Notes recivable from participants	500,308	—
Participant contributions	—	14,152
Employer contributions	—	138,239
Total Receivables	500,308	152,391
Cash	—	21,149,577
Total Assets	22,686,374	21,301,968
Liabilities		
Benefit claims payable	—	130
Net Assets Available For Benefits	\$ 22,686,374	\$ 21,301,838

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	For The Years Ended December 31,	
	2018	2017
Additions To Net Assets Attributed To:		
Contributions		
Participant contributions	\$ 827,891	\$ 414,261
Employer contributions	517,088	404,186
Rollovers	20,601	240,718
Total Contributions	1,365,580	1,059,165
Deductions From Net Assets Attributed To:		
Benefits paid directly to participants	2,237,891	926,591
Administrative expenses	77,351	6,845
Total Deductions	2,315,242	933,436
Investment Income (Loss)		
Interest and dividends	477,068	—
Net appreciation (depreciation) in fair value	(1,713,534)	2,315,338
Net Investment Income (Loss)	(1,236,466)	2,315,338
Interest Income On Notes Receivable From Participants	21,897	—
Net Increase (Decrease) Before Transfer In	(2,164,231)	2,441,067
Transfer In	3,548,767	—
Net Assets Available For Benefits - Beginning Of Year	21,301,838	18,860,771
Net Assets Available For Benefits - End Of Year	\$ 22,686,374	\$ 21,301,838

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2018 And 2017

1. Description Of The Plan

The following description of the IPL US Holding Company 401(k) Retirement Plan (formerly known as IPL USA, Inc. Profit Sharing Plan) (the Plan), is provided for general information only. Plan participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that provides retirement benefits for eligible employees of IPL USA, Inc. and Encore Industries, Inc. (collectively, the Employer). The Plan was originally established effective January 1, 1984 for IPL USA, Inc. employees. On January 1, 2018, the Encore Industries, Inc. 401(k) Profit Sharing Plan and Trust was merged into the Plan.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan is administered by a Benefit Committee consisting of one or more members appointed by the Board of Directors of the Employer.

Eligibility

Prior to January 1, 2018, employees of IPL USA, Inc. could begin participation in the 401(k) salary deferral portions of the Plan as of the first day of the calendar quarter following the first day of employment. Employees who had completed one year of service, as defined by the Plan, were eligible to participate in the employer safe harbor 401(k) contributions and profit sharing portions of the Plan. Employees could begin participation as of the next January 1 or July 1 following completion of the service conditions.

Effective January 1, 2018, employees who have reached the age of 18 and have completed six months of service for the Employers are eligible to make 401(k) salary deferrals and receive the employer match contribution and nonelective discretionary company contribution.

Contributions

Eligible employees may elect to defer up to 50% of their annual compensation, as defined by the Plan. Participants may also contribute amounts representing distributions from other qualified defined contribution and defined benefit plans (rollover).

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

The Plan includes 401(k) safe harbor provisions. Under these provisions, the Employers make required contributions. During 2018, the Employers made required contributions equal to 4.5% of compensation for each eligible employee. During 2017, IPL USA, Inc. made required contributions equal to 3% of compensation for each eligible employee. The safe harbor contributions for 2018 and 2017 were \$517,088 and \$273,492, respectively.

The Board of Directors of the Employers may also elect to make discretionary contributions to the profit sharing portion of the Plan, which is allocated based on eligible compensation, as defined. During 2017, the profit sharing contribution was \$129,765. There was no profit sharing contribution made during 2018. Participants who are not employed on the last working day of a Plan year are not eligible for an allocation of profit sharing contributions for that Plan year.

Investments

Participants may direct their deferrals, rollover and employer contributions into various investment options maintained by Prudential Trust Company and Prudential Insurance Company of America (collectively, Prudential). Prior to January 1, 2018, the participants made elections from various investment options maintained by John Hancock Life Insurance Company (U.S.A.).

Participant Accounts

Each participant's account is credited with the participant's contributions, the Employer's safe harbor and profit sharing contributions, forfeitures, and an allocation of Plan earnings (losses). Allocations are based on participant compensation or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Vesting in the profit sharing discretionary contributions plus earnings thereon is based on years of service as follows:

Years Of Service	Vesting Percentage
Less than 2 years	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years	100%

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

Participants are immediately 100% vested in their contributions and Employer safe harbor contributions. A participant is 100% vested upon termination due to death, disability or retirement, as defined. Forfeited balances of terminated participants' nonvested accounts are reallocated to participants in the same manner as Employer contributions.

Forfeitures

Forfeitures of nonvested participant balances are reallocated to active participants who meet the eligibility requirements for the profit sharing contributions. At December 31, 2018 and 2017, unallocated forfeited nonvested accounts total \$49,263 and \$22,326 respectively.

Notes Receivable From Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum of \$50,000. Loans are for a period not exceeding five years unless used to acquire a personal residence and bear interest at a reasonable fixed rate of interest based on prevailing market rates. Loans are secured by participants' vested account balances. The loans are repaid in semi-monthly payments, through payroll withholdings, including principal and interest at rates ranging from 3.25% to 6.25%. The final installments are due on various dates through January 2024. Participants may only have one outstanding loan at a time.

Payment Of Benefits

Upon termination of service due to death, disability, retirement or other termination of employment, a participant's benefit can be distributed in a lump sum, or in substantially equal annual payments over a period not to exceed certain life expectancies, as defined. Certain distributions of accounts less than \$5,000 are limited to a lump sum form of distribution. In-service withdrawals are allowed for any reason upon reaching age 59½.

Hardship Withdrawals

A participant may make withdrawals from his or her participant deferral contributions account in the event of undue financial hardship, which includes payments for education expenses, medical or burial expenses, the purchase of a home or delinquent mortgage payments, and for the repair of damage to the participant's principal residence as defined by the Plan Agreement.

Administrative Expenses

All significant expenses for Plan administration are paid by the Employer.

2. Summary Of Significant Accounting Policies

Basis Of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Estimates And Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation And Income Recognition

The Plan's investments, other than fully benefit-responsive investment contracts, are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation (depreciation) includes the Plan's gains and losses on investments that were bought and sold as well as held during the year. Investment related expenses are included in net depreciation of fair value of investments.

The Prudential Insurance Company of America (Prudential) Guaranteed Income Fund is a fully benefit-responsive investment contract issued by Prudential. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

There are no specific securities that back the liability of this contract, and there is no applicable market value adjustment upon contract discontinuance. The crediting interest rate on the Prudential Guaranteed Income Fund is based on a formula agreed upon with the issuer. The interest rate is reviewed on a semi-annual basis for resetting. The minimum crediting rate under the contract is 1.50%. Participants may direct the withdrawal or transfer of all or a portion of their investment at contract value under all circumstances including the termination of the Plan or contract discontinuance.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest. Interest income is recorded on an accrual basis. Delinquent notes receivable from participants are recorded as a distribution based upon the terms of the Plan Document.

Payment Of Benefits

Benefits are recorded when paid.

3. Certified Financial Information

Certain information related to investments held and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants held at December 31, 2018 and 2017, and net appreciation (depreciation) in fair value of investments and interest for the years ended December 31, 2018 and 2017, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.).

4. Fair Value Measurements

The Plan utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements *(Continued)*

Following is a description of the valuation methodology used for assets measured at fair value:

Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end investment companies that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. All of the Plan's mutual funds were categorized in Level 1 of the fair value hierarchy.

The Plan did not hold any investments at December 31, 2017.

The method described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

5. Plan Termination

The Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

6. Income Tax Status

The Plan restated the Plan Document in January 2015 and applied for a new determination letter. The Internal Revenue Service (IRS) has determined and informed the Plan Administrator by a letter dated May 10, 2016 that the Plan as then designed is in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since applying for the determination letter, the Plan Administrator and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

Effective January 1, 2018, the Plan adopted a nonstandardized volume submitter plan document, which received a favorable opinion letter dated April 29, 2014, in which the IRS stated that the Plan Document, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since adopting the volume submitter plan document. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan is qualified and the related trust is tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Transactions With Party In Interest

The Plan invests in the Prudential Guaranteed Income Fund, which is managed by Prudential, and therefore, qualifies as an exempt party in interest transaction.

8. Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

9. Subsequent Events

Effective January 1, 2019, the Plan was restated and The Macro Plastics, Inc. 401(k) Profit Sharing Plan was merged into the Plan. In addition, the Plan assets were transferred from Prudential Insurance Company to Great-West Trust Company, LLC.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements *(Continued)*

Management evaluates subsequent events through the date the financial statements are available for issue, which is the date of the Independent Auditors' Report.

Supplemental Schedules

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

EIN: 41-2281233 PLAN: 002 SCHEDULE OF ASSETS HELD AT END OF YEAR December 31, 2018

Identity Of Issuer, Borrower, Lessor Or Similar Party	Description Of Investment	Cost **	Current Value
Mutual Funds			
American Funds Growth Fund of Amer R6	Mutual Fund	\$	2,134,758
American Funds American Balanced R6	Mutual Fund		19,726
American Funds EuroPacific Gr R6	Mutual Fund		2,685,640
American Funds Growth Fund of America	Mutual Fund		2,210,300
MassMutual Select Mid Cap Growth	Mutual Fund		577,451
PGIM Total Return Bond Fund R6	Mutual Fund		974,079
Invesco Oppenheimer Developing Mkts R6	Mutual Fund		1,071,995
Templeton Global Bond R6	Mutual Fund		1,027,531
Vanguard Mid-Cap Index Fund Investor Shares	Mutual Fund		236,145
Janus Henderson Triton N	Mutual Fund		678,570
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Victory Sycamore Small Company Opp R6	Mutual Fund		722,645
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T. Rowe Price Retirement 2030	Mutual Fund		1,212,057
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T. Rowe Price Retirement 2045	Mutual Fund		313,350
T. Rowe Price Retirement 2050	Mutual Fund		66,890
T. Rowe Price Retirement 2055	Mutual Fund		33,560
Total Mutual Funds			17,808,066
* Prudential Retirement Insurance And Annuity Company	Guaranteed Income Fund		4,378,000
Notes Receivable From Participants			
* Plan Participants	Notes receivable bearing an interest rate of 3.25% to 6.25% with maturity dates through January 2024		500,308
			\$ 22,686,374

* Represents a party in interest

** Cost information has been omitted for participant directed investments.

The above information is required disclosure for IRS Form 5500, Schedule H, Part IV, Line 4i.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

EIN: 41-2281233 PLAN: 002**SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS****For The Year Ended December 31, 2018**

Participant Contributions Transferred Late Late To Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP And
Check Here If Late Participant Loan Repayments Are Included: ☒	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	VFCP And PTE PTE 2002-51
\$ 19,564	\$ —	\$ 19,564	\$ —	\$ —

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4a.

IPL US HOLDING COMPANY
401(k) RETIREMENT PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 2018

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Independent Auditors' Report

Trustees
IPL US Holding Company 401(k) Retirement Plan
Lee's Summit, Missouri

Report On The Financial Statements

We were engaged to audit the accompanying financial statements of IPL US Holding Company 401(k) Retirement Plan (the Plan), which comprise the statement of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis For Disclaimer Of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis For Disclaimer Of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Trust Company, the Trustee of the Plan and Prudential Insurance Company of America, the Issuer of certain Plan investments and John Hancock Life Insurance Company (U.S.A.) except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that Prudential Trust Company and Prudential Insurance Company of America hold the Plan's investment assets at December 31, 2018 and executed investment transactions for the year then ended, and that John Hancock Life Insurance Company (U.S.A.) held the Plan's investment assets and executed investment transactions for the year ended December 31, 2017. The Plan Administrator has obtained certifications from Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.) as of December 31, 2018 and 2017, and for the years then ended, that the information provided to the Plan Administrator by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.) is complete and accurate.

Disclaimer Of Opinion

Because of the significance of the matter described in the Basis For Disclaimer Of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held at end of year as of December 31, 2018 and delinquent participant contributions for the year ended December 31, 2018 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and are presented for the purpose of additional analysis, and is not a required part of the financial statements. Because of the significance of the matter described in the Basis For Disclaimer Of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report On Form And Content In Compliance With DOL Rules And Regulations

The form and content of the information included in the financial statements, other than that derived from the information certified by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.), has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RubinBrown LLP

October 9, 2019

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2018	2017
Assets		
Investments - At Fair Value		
Mutual funds	\$ 17,808,066	\$ —
Fully Benefit-Responsive Investment Contracts		
At Contract Value	4,378,000	—
Total Investments	22,186,066	—
Receivables		
Notes recivable from participants	500,308	—
Participant contributions	—	14,152
Employer contributions	—	138,239
Total Receivables	500,308	152,391
Cash	—	21,149,577
Total Assets	22,686,374	21,301,968
Liabilities		
Benefit claims payable	—	130
Net Assets Available For Benefits	\$ 22,686,374	\$ 21,301,838

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	For The Years Ended December 31,	
	2018	2017
Additions To Net Assets Attributed To:		
Contributions		
Participant contributions	\$ 827,891	\$ 414,261
Employer contributions	517,088	404,186
Rollovers	20,601	240,718
Total Contributions	1,365,580	1,059,165
Deductions From Net Assets Attributed To:		
Benefits paid directly to participants	2,237,891	926,591
Administrative expenses	77,351	6,845
Total Deductions	2,315,242	933,436
Investment Income (Loss)		
Interest and dividends	477,068	—
Net appreciation (depreciation) in fair value	(1,713,534)	2,315,338
Net Investment Income (Loss)	(1,236,466)	2,315,338
Interest Income On Notes Receivable From Participants	21,897	—
Net Increase (Decrease) Before Transfer In	(2,164,231)	2,441,067
Transfer In	3,548,767	—
Net Assets Available For Benefits - Beginning Of Year	21,301,838	18,860,771
Net Assets Available For Benefits - End Of Year	\$ 22,686,374	\$ 21,301,838

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2018 And 2017

1. Description Of The Plan

The following description of the IPL US Holding Company 401(k) Retirement Plan (formerly known as IPL USA, Inc. Profit Sharing Plan) (the Plan), is provided for general information only. Plan participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that provides retirement benefits for eligible employees of IPL USA, Inc. and Encore Industries, Inc. (collectively, the Employer). The Plan was originally established effective January 1, 1984 for IPL USA, Inc. employees. On January 1, 2018, the Encore Industries, Inc. 401(k) Profit Sharing Plan and Trust was merged into the Plan.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan is administered by a Benefit Committee consisting of one or more members appointed by the Board of Directors of the Employer.

Eligibility

Prior to January 1, 2018, employees of IPL USA, Inc. could begin participation in the 401(k) salary deferral portions of the Plan as of the first day of the calendar quarter following the first day of employment. Employees who had completed one year of service, as defined by the Plan, were eligible to participate in the employer safe harbor 401(k) contributions and profit sharing portions of the Plan. Employees could begin participation as of the next January 1 or July 1 following completion of the service conditions.

Effective January 1, 2018, employees who have reached the age of 18 and have completed six months of service for the Employers are eligible to make 401(k) salary deferrals and receive the employer match contribution and nonelective discretionary company contribution.

Contributions

Eligible employees may elect to defer up to 50% of their annual compensation, as defined by the Plan. Participants may also contribute amounts representing distributions from other qualified defined contribution and defined benefit plans (rollover).

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

The Plan includes 401(k) safe harbor provisions. Under these provisions, the Employers make required contributions. During 2018, the Employers made required contributions equal to 4.5% of compensation for each eligible employee. During 2017, IPL USA, Inc. made required contributions equal to 3% of compensation for each eligible employee. The safe harbor contributions for 2018 and 2017 were \$517,088 and \$273,492, respectively.

The Board of Directors of the Employers may also elect to make discretionary contributions to the profit sharing portion of the Plan, which is allocated based on eligible compensation, as defined. During 2017, the profit sharing contribution was \$129,765. There was no profit sharing contribution made during 2018. Participants who are not employed on the last working day of a Plan year are not eligible for an allocation of profit sharing contributions for that Plan year.

Investments

Participants may direct their deferrals, rollover and employer contributions into various investment options maintained by Prudential Trust Company and Prudential Insurance Company of America (collectively, Prudential). Prior to January 1, 2018, the participants made elections from various investment options maintained by John Hancock Life Insurance Company (U.S.A.).

Participant Accounts

Each participant's account is credited with the participant's contributions, the Employer's safe harbor and profit sharing contributions, forfeitures, and an allocation of Plan earnings (losses). Allocations are based on participant compensation or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Vesting in the profit sharing discretionary contributions plus earnings thereon is based on years of service as follows:

Years Of Service	Vesting Percentage
Less than 2 years	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years	100%

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

Participants are immediately 100% vested in their contributions and Employer safe harbor contributions. A participant is 100% vested upon termination due to death, disability or retirement, as defined. Forfeited balances of terminated participants' nonvested accounts are reallocated to participants in the same manner as Employer contributions.

Forfeitures

Forfeitures of nonvested participant balances are reallocated to active participants who meet the eligibility requirements for the profit sharing contributions. At December 31, 2018 and 2017, unallocated forfeited nonvested accounts total \$49,263 and \$22,326 respectively.

Notes Receivable From Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum of \$50,000. Loans are for a period not exceeding five years unless used to acquire a personal residence and bear interest at a reasonable fixed rate of interest based on prevailing market rates. Loans are secured by participants' vested account balances. The loans are repaid in semi-monthly payments, through payroll withholdings, including principal and interest at rates ranging from 3.25% to 6.25%. The final installments are due on various dates through January 2024. Participants may only have one outstanding loan at a time.

Payment Of Benefits

Upon termination of service due to death, disability, retirement or other termination of employment, a participant's benefit can be distributed in a lump sum, or in substantially equal annual payments over a period not to exceed certain life expectancies, as defined. Certain distributions of accounts less than \$5,000 are limited to a lump sum form of distribution. In-service withdrawals are allowed for any reason upon reaching age 59½.

Hardship Withdrawals

A participant may make withdrawals from his or her participant deferral contributions account in the event of undue financial hardship, which includes payments for education expenses, medical or burial expenses, the purchase of a home or delinquent mortgage payments, and for the repair of damage to the participant's principal residence as defined by the Plan Agreement.

Administrative Expenses

All significant expenses for Plan administration are paid by the Employer.

2. Summary Of Significant Accounting Policies

Basis Of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Estimates And Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation And Income Recognition

The Plan's investments, other than fully benefit-responsive investment contracts, are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation (depreciation) includes the Plan's gains and losses on investments that were bought and sold as well as held during the year. Investment related expenses are included in net depreciation of fair value of investments.

The Prudential Insurance Company of America (Prudential) Guaranteed Income Fund is a fully benefit-responsive investment contract issued by Prudential. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

There are no specific securities that back the liability of this contract, and there is no applicable market value adjustment upon contract discontinuance. The crediting interest rate on the Prudential Guaranteed Income Fund is based on a formula agreed upon with the issuer. The interest rate is reviewed on a semi-annual basis for resetting. The minimum crediting rate under the contract is 1.50%. Participants may direct the withdrawal or transfer of all or a portion of their investment at contract value under all circumstances including the termination of the Plan or contract discontinuance.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest. Interest income is recorded on an accrual basis. Delinquent notes receivable from participants are recorded as a distribution based upon the terms of the Plan Document.

Payment Of Benefits

Benefits are recorded when paid.

3. Certified Financial Information

Certain information related to investments held and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants held at December 31, 2018 and 2017, and net appreciation (depreciation) in fair value of investments and interest for the years ended December 31, 2018 and 2017, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.).

4. Fair Value Measurements

The Plan utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

Following is a description of the valuation methodology used for assets measured at fair value:

Mutual Funds

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IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

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IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements *(Continued)*

Management evaluates subsequent events through the date the financial statements are available for issue, which is the date of the Independent Auditors' Report.

Supplemental Schedules

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IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

EIN: 41-2281233 PLAN: 002**SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS****For The Year Ended December 31, 2018**

Participant Contributions Transferred Late Late To Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP And
Check Here If Late Participant Loan Repayments Are Included: ☒	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	VFCP And PTE PTE 2002-51
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IPL US HOLDING COMPANY
401(k) RETIREMENT PLAN
FINANCIAL STATEMENTS
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Independent Auditors' Report

Trustees
IPL US Holding Company 401(k) Retirement Plan
Lee's Summit, Missouri

Report On The Financial Statements

We were engaged to audit the accompanying financial statements of IPL US Holding Company 401(k) Retirement Plan (the Plan), which comprise the statement of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis For Disclaimer Of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis For Disclaimer Of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Trust Company, the Trustee of the Plan and Prudential Insurance Company of America, the Issuer of certain Plan investments and John Hancock Life Insurance Company (U.S.A.) except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that Prudential Trust Company and Prudential Insurance Company of America hold the Plan's investment assets at December 31, 2018 and executed investment transactions for the year then ended, and that John Hancock Life Insurance Company (U.S.A.) held the Plan's investment assets and executed investment transactions for the year ended December 31, 2017. The Plan Administrator has obtained certifications from Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.) as of December 31, 2018 and 2017, and for the years then ended, that the information provided to the Plan Administrator by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.) is complete and accurate.

Disclaimer Of Opinion

Because of the significance of the matter described in the Basis For Disclaimer Of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held at end of year as of December 31, 2018 and delinquent participant contributions for the year ended December 31, 2018 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and are presented for the purpose of additional analysis, and is not a required part of the financial statements. Because of the significance of the matter described in the Basis For Disclaimer Of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report On Form And Content In Compliance With DOL Rules And Regulations

The form and content of the information included in the financial statements, other than that derived from the information certified by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.), has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RubinBrown LLP

October 9, 2019

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2018	2017
Assets		
Investments - At Fair Value		
Mutual funds	\$ 17,808,066	\$ —
Fully Benefit-Responsive Investment Contracts		
At Contract Value	4,378,000	—
Total Investments	22,186,066	—
Receivables		
Notes recivable from participants	500,308	—
Participant contributions	—	14,152
Employer contributions	—	138,239
Total Receivables	500,308	152,391
Cash	—	21,149,577
Total Assets	22,686,374	21,301,968
Liabilities		
Benefit claims payable	—	130
Net Assets Available For Benefits	\$ 22,686,374	\$ 21,301,838

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	For The Years Ended December 31,	
	2018	2017
Additions To Net Assets Attributed To:		
Contributions		
Participant contributions	\$ 827,891	\$ 414,261
Employer contributions	517,088	404,186
Rollovers	20,601	240,718
Total Contributions	1,365,580	1,059,165
Deductions From Net Assets Attributed To:		
Benefits paid directly to participants	2,237,891	926,591
Administrative expenses	77,351	6,845
Total Deductions	2,315,242	933,436
Investment Income (Loss)		
Interest and dividends	477,068	—
Net appreciation (depreciation) in fair value	(1,713,534)	2,315,338
Net Investment Income (Loss)	(1,236,466)	2,315,338
Interest Income On Notes Receivable From Participants	21,897	—
Net Increase (Decrease) Before Transfer In	(2,164,231)	2,441,067
Transfer In	3,548,767	—
Net Assets Available For Benefits - Beginning Of Year	21,301,838	18,860,771
Net Assets Available For Benefits - End Of Year	\$ 22,686,374	\$ 21,301,838

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2018 And 2017

1. Description Of The Plan

The following description of the IPL US Holding Company 401(k) Retirement Plan (formerly known as IPL USA, Inc. Profit Sharing Plan) (the Plan), is provided for general information only. Plan participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that provides retirement benefits for eligible employees of IPL USA, Inc. and Encore Industries, Inc. (collectively, the Employer). The Plan was originally established effective January 1, 1984 for IPL USA, Inc. employees. On January 1, 2018, the Encore Industries, Inc. 401(k) Profit Sharing Plan and Trust was merged into the Plan.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan is administered by a Benefit Committee consisting of one or more members appointed by the Board of Directors of the Employer.

Eligibility

Prior to January 1, 2018, employees of IPL USA, Inc. could begin participation in the 401(k) salary deferral portions of the Plan as of the first day of the calendar quarter following the first day of employment. Employees who had completed one year of service, as defined by the Plan, were eligible to participate in the employer safe harbor 401(k) contributions and profit sharing portions of the Plan. Employees could begin participation as of the next January 1 or July 1 following completion of the service conditions.

Effective January 1, 2018, employees who have reached the age of 18 and have completed six months of service for the Employers are eligible to make 401(k) salary deferrals and receive the employer match contribution and nonelective discretionary company contribution.

Contributions

Eligible employees may elect to defer up to 50% of their annual compensation, as defined by the Plan. Participants may also contribute amounts representing distributions from other qualified defined contribution and defined benefit plans (rollover).

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

The Plan includes 401(k) safe harbor provisions. Under these provisions, the Employers make required contributions. During 2018, the Employers made required contributions equal to 4.5% of compensation for each eligible employee. During 2017, IPL USA, Inc. made required contributions equal to 3% of compensation for each eligible employee. The safe harbor contributions for 2018 and 2017 were \$517,088 and \$273,492, respectively.

The Board of Directors of the Employers may also elect to make discretionary contributions to the profit sharing portion of the Plan, which is allocated based on eligible compensation, as defined. During 2017, the profit sharing contribution was \$129,765. There was no profit sharing contribution made during 2018. Participants who are not employed on the last working day of a Plan year are not eligible for an allocation of profit sharing contributions for that Plan year.

Investments

Participants may direct their deferrals, rollover and employer contributions into various investment options maintained by Prudential Trust Company and Prudential Insurance Company of America (collectively, Prudential). Prior to January 1, 2018, the participants made elections from various investment options maintained by John Hancock Life Insurance Company (U.S.A.).

Participant Accounts

Each participant's account is credited with the participant's contributions, the Employer's safe harbor and profit sharing contributions, forfeitures, and an allocation of Plan earnings (losses). Allocations are based on participant compensation or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Vesting in the profit sharing discretionary contributions plus earnings thereon is based on years of service as follows:

Years Of Service	Vesting Percentage
Less than 2 years	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years	100%

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

Participants are immediately 100% vested in their contributions and Employer safe harbor contributions. A participant is 100% vested upon termination due to death, disability or retirement, as defined. Forfeited balances of terminated participants' nonvested accounts are reallocated to participants in the same manner as Employer contributions.

Forfeitures

Forfeitures of nonvested participant balances are reallocated to active participants who meet the eligibility requirements for the profit sharing contributions. At December 31, 2018 and 2017, unallocated forfeited nonvested accounts total \$49,263 and \$22,326 respectively.

Notes Receivable From Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum of \$50,000. Loans are for a period not exceeding five years unless used to acquire a personal residence and bear interest at a reasonable fixed rate of interest based on prevailing market rates. Loans are secured by participants' vested account balances. The loans are repaid in semi-monthly payments, through payroll withholdings, including principal and interest at rates ranging from 3.25% to 6.25%. The final installments are due on various dates through January 2024. Participants may only have one outstanding loan at a time.

Payment Of Benefits

Upon termination of service due to death, disability, retirement or other termination of employment, a participant's benefit can be distributed in a lump sum, or in substantially equal annual payments over a period not to exceed certain life expectancies, as defined. Certain distributions of accounts less than \$5,000 are limited to a lump sum form of distribution. In-service withdrawals are allowed for any reason upon reaching age 59½.

Hardship Withdrawals

A participant may make withdrawals from his or her participant deferral contributions account in the event of undue financial hardship, which includes payments for education expenses, medical or burial expenses, the purchase of a home or delinquent mortgage payments, and for the repair of damage to the participant's principal residence as defined by the Plan Agreement.

Administrative Expenses

All significant expenses for Plan administration are paid by the Employer.

2. Summary Of Significant Accounting Policies

Basis Of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Estimates And Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation And Income Recognition

The Plan's investments, other than fully benefit-responsive investment contracts, are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation (depreciation) includes the Plan's gains and losses on investments that were bought and sold as well as held during the year. Investment related expenses are included in net depreciation of fair value of investments.

The Prudential Insurance Company of America (Prudential) Guaranteed Income Fund is a fully benefit-responsive investment contract issued by Prudential. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

There are no specific securities that back the liability of this contract, and there is no applicable market value adjustment upon contract discontinuance. The crediting interest rate on the Prudential Guaranteed Income Fund is based on a formula agreed upon with the issuer. The interest rate is reviewed on a semi-annual basis for resetting. The minimum crediting rate under the contract is 1.50%. Participants may direct the withdrawal or transfer of all or a portion of their investment at contract value under all circumstances including the termination of the Plan or contract discontinuance.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest. Interest income is recorded on an accrual basis. Delinquent notes receivable from participants are recorded as a distribution based upon the terms of the Plan Document.

Payment Of Benefits

Benefits are recorded when paid.

3. Certified Financial Information

Certain information related to investments held and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants held at December 31, 2018 and 2017, and net appreciation (depreciation) in fair value of investments and interest for the years ended December 31, 2018 and 2017, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Prudential Trust Company, Prudential Insurance Company of America and John Hancock Life Insurance Company (U.S.A.).

4. Fair Value Measurements

The Plan utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements *(Continued)*

Following is a description of the valuation methodology used for assets measured at fair value:

Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end investment companies that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. All of the Plan's mutual funds were categorized in Level 1 of the fair value hierarchy.

The Plan did not hold any investments at December 31, 2017.

The method described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

5. Plan Termination

The Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

6. Income Tax Status

The Plan restated the Plan Document in January 2015 and applied for a new determination letter. The Internal Revenue Service (IRS) has determined and informed the Plan Administrator by a letter dated May 10, 2016 that the Plan as then designed is in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since applying for the determination letter, the Plan Administrator and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements (*Continued*)

Effective January 1, 2018, the Plan adopted a nonstandardized volume submitter plan document, which received a favorable opinion letter dated April 29, 2014, in which the IRS stated that the Plan Document, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since adopting the volume submitter plan document. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan is qualified and the related trust is tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Transactions With Party In Interest

The Plan invests in the Prudential Guaranteed Income Fund, which is managed by Prudential, and therefore, qualifies as an exempt party in interest transaction.

8. Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

9. Subsequent Events

Effective January 1, 2019, the Plan was restated and The Macro Plastics, Inc. 401(k) Profit Sharing Plan was merged into the Plan. In addition, the Plan assets were transferred from Prudential Insurance Company to Great-West Trust Company, LLC.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

Notes To Financial Statements *(Continued)*

Management evaluates subsequent events through the date the financial statements are available for issue, which is the date of the Independent Auditors' Report.

Supplemental Schedules

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

EIN: 41-2281233 PLAN: 002 SCHEDULE OF ASSETS HELD AT END OF YEAR December 31, 2018

Identity Of Issuer, Borrower, Lessor Or Similar Party	Description Of Investment	Cost **	Current Value
Mutual Funds			
American Funds Growth Fund of Amer R6	Mutual Fund	\$	2,134,758
American Funds American Balanced R6	Mutual Fund		19,726
American Funds EuroPacific Gr R6	Mutual Fund		2,685,640
American Funds Growth Fund of America	Mutual Fund		2,210,300
MassMutual Select Mid Cap Growth	Mutual Fund		577,451
PGIM Total Return Bond Fund R6	Mutual Fund		974,079
Invesco Oppenheimer Developing Mkts R6	Mutual Fund		1,071,995
Templeton Global Bond R6	Mutual Fund		1,027,531
Vanguard Mid-Cap Index Fund Investor Shares	Mutual Fund		236,145
Janus Henderson Triton N	Mutual Fund		678,570
AMG Managers Fairpointe Mid Cap N	Mutual Fund		671,697
American Funds Capital World Gr&Inc R6	Mutual Fund		68,958
Victory Sycamore Small Company Opp R6	Mutual Fund		722,645
American Funds Fundamental Investors	Mutual Fund		84,771
Lord Abbett Total Return Fund R6	Mutual Fund		1,082,473
T. Rowe Price Retirement 2015	Mutual Fund		10,762
T. Rowe Price Retirement 2020	Mutual Fund		25,704
T. Rowe Price Retirement 2025	Mutual Fund		15,560
T. Rowe Price Retirement 2030	Mutual Fund		1,212,057
T. Rowe Price Retirement 2035	Mutual Fund		862,145
Vanguard Small-Cap Index Fund Admiral	Mutual Fund		24,945
Vanguard 500 Index Fund Admiral	Mutual Fund		924,046
T. Rowe Price Retirement 2040	Mutual Fund		72,308
T. Rowe Price Retirement 2045	Mutual Fund		313,350
T. Rowe Price Retirement 2050	Mutual Fund		66,890
T. Rowe Price Retirement 2055	Mutual Fund		33,560
Total Mutual Funds			17,808,066
* Prudential Retirement Insurance And Annuity Company	Guaranteed Income Fund		4,378,000
Notes Receivable From Participants			
* Plan Participants	Notes receivable bearing an interest rate of 3.25% to 6.25% with maturity dates through January 2024		500,308
			\$ 22,686,374

* Represents a party in interest

** Cost information has been omitted for participant directed investments.

The above information is required disclosure for IRS Form 5500, Schedule H, Part IV, Line 4i.

IPL US HOLDING COMPANY 401(k) RETIREMENT PLAN

EIN: 41-2281233 PLAN: 002**SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS****For The Year Ended December 31, 2018**

Participant Contributions Transferred Late Late To Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP And
Check Here If Late Participant Loan Repayments Are Included: ☒	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	VFCP And PTE PTE 2002-51
\$ 19,564	\$ —	\$ 19,564	\$ —	\$ —

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4a.