Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
STATE FARM 401(K) SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1968

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

ONE STATE FARM PLAZA
BLOOMINGTON, IL 61710-0001

2b Employer Identification Number (EIN)
37-0533100

2c Plan Sponsor's telephone number
309-735-0334

2d Business code (see instructions)
524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2019	ROD HOFF
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2019	MICHAEL TROUT
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

PENSION ADMINISTRATIVE COMMITTEE

ONE STATE FARM PLAZA
BLOOMINGTON, IL 61710-0001

3b Administrator's EIN: 37-0533100

3c Administrator's telephone number: 309-735-0334

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	95946
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	67113
a(2) Total number of active participants at the end of the plan year	**6a(2)**	57897
b Retired or separated participants receiving benefits	**6b**	3103
c Other retired or separated participants entitled to future benefits	**6c**	29651
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	90651
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1265
f Total. Add lines **6d** and **6e**.	**6f**	91916
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	90795
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☐	0	**A** (Insurance Information)
(4)	☒		**C** (Service Provider Information)
(5)	☒		**D** (DFE/Participating Plan Information)
(6)	☒		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 62 72	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	71846	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 56	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	945	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	56	945

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
STATE FARM MUTUAL AUTOMOBILE INS CO 37-0533100	CONFERENCE AND EVENTS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	72	71846

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J.P. MORGAN INVESTMENT MANAGEMENT 245 PARK AVENUE NEW YORK, NY 10167	REVENUE SHARE ON MUTUAL FUNDS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE:	INCOME TRUST SELECT		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6930815-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	190562389
a Name of MTIA, CCT, PSA, or 103-12 IE:	2015 TRUST SELECT		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6935471-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	125457934
a Name of MTIA, CCT, PSA, or 103-12 IE:	2020 TRUST SELECT		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6935530-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	299700457
a Name of MTIA, CCT, PSA, or 103-12 IE:	2025 TRUST SELECT		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6938034-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	415839159
a Name of MTIA, CCT, PSA, or 103-12 IE:	2030 TRUST SELECT		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6938065-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	386054981
a Name of MTIA, CCT, PSA, or 103-12 IE:	2035 TRUST SELECT		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6941311-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	286155757
a Name of MTIA, CCT, PSA, or 103-12 IE:	2040 TRUST SELECT		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6941351-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	229400916

a Name of MTIA, CCT, PSA, or 103-12 IE: 2045 TRUST SELECT

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 47-6944355-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 174809530

a Name of MTIA, CCT, PSA, or 103-12 IE: 2050 TRUST SELECT

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 47-6944390-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 235555560

a Name of MTIA, CCT, PSA, or 103-12 IE: 2055 TRUST SELECT

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 47-6948719-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 63587019

a Name of MTIA, CCT, PSA, or 103-12 IE: 2060 TRUST SELECT

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 47-6948754-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25952856

a Name of MTIA, CCT, PSA, or 103-12 IE: 2065 TRUST SELECT

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 82-6200492-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1673606

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE G (Form 5500)

Department of Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Financial Transaction Schedules

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I **Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible**

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
STATE FARM BANK	PARTY-IN-INTEREST	BANK CHARGED FEES IN EXCESS OF WHAT IS PERMITTED UNDER PTCE 2004-16 ON DEFAULT ROLLOVER AMOUNTS INTO IRAS	

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	56392408	49851776
(2) Participant contributions	1b(2)	0	40201
(3) Other	1b(3)	26701321	27298355
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	84617032	80605606
(2) U.S. Government securities	1c(2)	1486922208	1503830731
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	744388703	681106916
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7644240101	6790326509
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	148634989	137663796
(9) Value of interest in common/collective trusts	1c(9)	2429510580	2434750164
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	12621407342	11705474054
	Liabilities			
g	Benefit claims payable	**1g**	869547	1503577
h	Operating payables	**1h**		
i	Acquisition indebtedness	**1i**		
j	Other liabilities	**1j**		
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	869547	1503577
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	12620537795	11703970477

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	69815467	
	(B) Participants	**2a(1)(B)**	362562822	
	(C) Others (including rollovers)	**2a(1)(C)**	7563473	
	(2) Noncash contributions	**2a(2)**		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		439941762
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	1477262	
	(B) U.S. Government securities	**2b(1)(B)**	31279419	
	(C) Corporate debt instruments	**2b(1)(C)**	21775680	
	(D) Loans (other than to participants)	**2b(1)(D)**		
	(E) Participant loans	**2b(1)(E)**	6826998	
	(F) Other	**2b(1)(F)**		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		61359359
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**		
	(B) Common stock	**2b(2)(B)**	190514997	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		190514997
	(3) Rents	**2b(3)**		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	667276499	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	699273864	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		-31997365
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**		
	(B) Other	**2b(5)(B)**	-622769482	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		-622769482

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-150483863
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-113434592
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	788026669	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		788026669
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		15106057
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		803132726
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-916567318
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d	X		275
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f	X		141536
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 37-6091823

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

State Farm 401(k) Savings Plan

Financial Statements and Supplemental Schedule

December 31, 2018 and 2017

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Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act ("ERISA") of 1974 have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of State Farm 401(k) Savings Plan

We have audited the accompanying financial statements of State Farm 401(k) Savings Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2018 and 2017 and the changes in net assets available for benefits for the year ended December 31, 2018, in accordance with accounting principles generally accepted in the United States of America.



Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, Line 4i – Schedule of Assets (Held at end of Year) as of December 31, 2018 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

PricewaterhouseCoopers LLP

Chicago, IL
October 10, 2019

State Farm 401(k) Savings Plan
Statements of Net Assets Available for Plan Benefits
As of December 31, 2018 and 2017

	2018	2017
Assets		
Investment accounts, at fair value	$ 11,490,619,926	$ 12,389,678,624
Companies contributions receivable	49,851,776	56,392,408
Participant contributions receivable	40,201	0
Notes receivable from participants	137,663,796	148,634,989
Accrued dividends and interest	27,298,355	26,701,321
Net assets available for benefits	$ 11,705,474,054	$ 12,621,407,342

The accompanying notes are an integral part of the financial statements.

State Farm 401(k) Savings Plan
Statement of Changes in Net Assets Available for Plan Benefits
Year Ended December 31, 2018

		2018
Additions		
Participant contributions	$	362,562,822
Companies contributions		69,815,467
Rollovers		7,563,473
Dividend and interest income		245,047,358
Interest income on notes receivable from participants		6,826,998
Total additions		691,816,118
Deductions		
Net depreciation in fair value of investments		(805,250,710)
Benefit payments		(802,498,696)
Total deductions		(1,607,749,406)
Net additions (deductions)		(915,933,288)
Net assets available for benefits		
Beginning of year		12,621,407,342
End of year	$	11,705,474,054

The accompanying notes are an integral part of the financial statements.

1. Description of the Plan

The following description of the State Farm 401(k) Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

The Plan is a contributory, defined contribution plan. Participation in the Plan and its continuance are optional. The companies currently participating are State Farm Mutual Automobile Insurance Company ("SFMAIC"), State Farm Life Insurance Company, State Farm Life and Accident Assurance Company, State Farm Fire and Casualty Company, State Farm General Insurance Company, State Farm Lloyds, State Farm Indemnity Company, State Farm Florida Insurance Company, State Farm VP Management Corp., and State Farm International Holding Company (Collectively known as the "Company" or "Companies").
The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Board of Directors of SFMAIC has delegated to its Compensation Committee the responsibility for all ERISA 'settlor' (i.e., "Plan Sponsor") functions. Therefore, the Compensation Committee has adopted the State Farm 401(k) Savings Plan Trust, as required by ERISA.

The Pension Administrative Committee ("PAC") is the Plan Administrator. The Board of Directors of SFMAIC has delegated to the PAC all fiduciary responsibilities pertaining to operation of the Plan. The Board of Directors of SFMAIC has delegated to the CEO of SFMAIC the role of appointing no less than 3 and no more than 5 Company employees to serve as voting members of the PAC. The PAC itself, from time to time, may designate non- voting members of the PAC. The PAC itself, from time to time, may engage non-voting members to assist it in its work.

The Board of Directors of SFMAIC has delegated to its Investment Committee the responsibility for the investment plan/policy for the Plan. The Investment Committee has delegated responsibility for implementation and monitoring of the investment plan/policy to the Pension Investment Committee ("PIC").

The Board of Directors of SFMAIC has named Trustees for the Trust, who are directed and monitored by the PIC. The Trustees hold legal title to all Trust assets, as required by ERISA. Trustees are responsible for monitoring the Trust assets and operations but have no discretionary investment management authority or control. They report their work to the PIC.

A. Eligibility

All employees of the Companies over 18 years of age, including employee-agents, are eligible to participate in the Plan except directors not otherwise employed by the Companies, unionized workers, non-employee-agent workers paid solely by commission or other compensation other than salary, field representatives under contract as an agent, or employees of an agent or field representative.

Each participant is 100% vested in and entitled to the benefit that can be provided by salary reduction contributions and the Companies' additional contributions, including investment results. Participants have a choice of three internally managed funds and a suite of life-style options. Participants may withdraw a portion or all of their contributions including any earnings thereon, subject to certain legal restrictions. In addition, hardship withdrawals and loans may be made with the approval of the Plan Administrator.

B. Plan Termination

Although the Plan is intended to be permanent, the Companies reserve the right to discontinue contributions at any time or to terminate the Plan for any reason subject to the provisions of ERISA. On termination of the Plan, the Plan Administrator shall advise the Trustees to distribute to all Participants the amounts credited to their respective accounts in cash or securities in such manner as the Plan Administrator determines.

C. Contributions

Salary Deferral Contributions

Eligible employees may elect to enter into a Salary Deferral Agreement with the Companies specifying the amount of Salary Deferral Contributions that should be contributed to the Trust. The limits set by the Internal Revenue Service (IRS) for the year ending December 31, 2018 were $18,500 with an additional catch up contribution of $6,000 for participants age 50 and over. The employee agrees to accept a deferral of salary and the Companies will make a contribution to the participant's account in an amount equal to the amount of the Salary Deferral Agreement.

Companies Additional Contributions

Each Plan year, the Companies shall make a non-discretionary matching contribution to the Plan in an amount equal to the total of qualifying salary deferral contributions made by employees during the Plan year. Qualifying salary reduction contributions are limited to $900 per year per participant.

The Companies shall also make a non-elective contribution of $300 per year on behalf of every eligible employee.

In any Plan year, The Board of Directors may decide to make a contribution in addition to the amount of total qualifying salary deferral contributions. No additional contributions beyond the non-elective contribution and the amount of total qualifying salary deferral contributions were made during 2018. Contributions made shall be credited to participating accounts at the close of business on the day received by the Plan.

D. Notes Receivable from Participants

Effective January 1, 2009, the Plan allows participants who are active employees to take a loan against their 401(k) Savings Plan account, up to a maximum of the lesser of $50,000, or 50% of their account balance. The loans are secured by the balance in the participant's account. Outstanding loans bear interest at rates that range from 4.25% - 6.00% and maturity dates that range from 2/2/2018 – 12/22/2028. The loan shall bear interest at a reasonable annual percentage interest rate to be determined by the Plan Administrator taking into account interest rates currently being charged by persons in the business of lending money with respect to loans made in similar circumstances. The loan uses the quarterly effective rate and remains at that rate for the life of the loan. Principal and interest is paid ratably through monthly payroll deductions.

E. Participant Directed Investments

The Plan provides participants with the opportunity to direct the investment of their account balances in any of the available investment options: (1) Equities Account, which seeks to achieve capital appreciation which preserves the real value of the assets while realizing reasonable current income which grows over the years; (2) Balanced Account, which seeks to provide moderate long-term growth of both principal and income by maintaining an investment portfolio whose market value will fluctuate less and provide higher current income than broad portfolios of common stocks; (3) Fixed Income Account, which seeks to preserve the principal amount of its assets under very adverse conditions in the financial markets or in the economy while providing moderate income; and (4) Target Date Funds, which balance risk and return against the length of time that assets will be invested. Over time, assets shift from more aggressive investments (primarily stocks) to more conservative investments (primarily bonds).

The Plan is designed and intended to comply with Section 404 (c) of ERISA.

F. Benefits

Under certain circumstances, there are eight types of withdrawals active employees may request while still working: Non-Hardship Withdrawal, Hardship Withdrawal, Withdrawal of Rollover Contributions, Withdrawal of Roth 401(k) Contributions, Age 59 1/2 Withdrawal, Roth Age 59 1/2 Withdrawal, Active Military Withdrawal and Qualified Military Reservist Distribution.

Upon retirement, and if interest in the Plan is $5,000 or greater, participants may elect any one of six different benefit payment options: (1) (2) (3) To leave his/her interest in the Plan and receive payments of a specified amount monthly, quarterly or annually until his/her account has been exhausted; (4) To receive a lump sum payment; (5) To leave his/her interest in the Plan and take a specified dollar amount withdrawal; (6) To leave his/her interest in the Plan and select one of the aforementioned options at a date no later than the later of April 1 of the calendar year in which the participant attains age 70 1/2 or April 1 of the calendar year in which the participant retires, whichever is later. If interest in the Plan is less than $5,000, the balance will be distributed as a lump sum payment.

Upon termination, and if interest in the Plan is $5,000 or greater, participants may elect one of two different benefit payment options: (1) To receive a lump sum payment; (2) To leave his/ her interest in the Plan and select one of the aforementioned options at a date no later than the later of April 1 of the calendar year in which the participant attains age 70 1/2 or April 1 of the calendar year in which the participant retires, whichever is later. If interest in the Plan is less than $5,000, the balance will be distributed as a lump sum payment. Once age 55 is attained at or after termination, the participant receives the six retirement options noted above.

2. Summary of Significant Accounting Policies

A. Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

The Statements of Net Assets Available for Plan Benefits for 2018 and 2017 include terminated participant's interest as benefit payments are reflected on a cash basis under generally accepted accounting principles. Refer to footnote 7 for a reconciliation of this difference between the financial statements and Form 5500.

B. Investments

Investments are stated at fair value.

Stocks listed on national securities exchanges are valued at the latest sales price. All stocks that are not traded on national securities exchanges are valued at the latest sales price on the valuation date, or in the absence of any sale on that date, at the mean of the latest bid and ask prices. Long-term debt securities and U.S. Treasury bills are valued using quotations provided by an independent pricing service. Short-term securities other than U.S. Treasury bills are valued on an amortized cost basis, which approximates fair value. Investments in common collective trust funds are valued each day based on the closing net asset value of the respective fund provided by Vanguard.

Portfolio securities that are primarily traded on foreign securities exchanges ("foreign securities") are valued using practical expedient at the closing values of such securities on the respective exchange where each security is primarily traded.

Purchases and sales of securities are accounted for on the trade date. Such purchases and sales are made by the Trustees as directed by the State Farm Mutual Automobile Insurance Company, pursuant to the terms of the Trust agreement. Gains or losses on sales of investments are based on the specific identification method.

Investment income on bonds, stocks and notes is recorded as earned on an accrual basis. Dividends are recorded on the ex-dividend date.

Generally, under ordinary market conditions, all common collective trust positions provide daily market liquidity to Plan participants and the Plan. The Plan invests in Vanguard Trust Select, a collective investment trust, in which participant transactions (issuances and redemptions) may occur daily. There are no unfunded commitments related to these investments.

The Plan presents in the Statement of Changes in Net Assets Available for Plan Benefits the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains or losses and the unrealized appreciation or depreciation on those investments. The net appreciation or depreciation is included in the "Net depreciation in fair value of investments" line on the Statement of Changes in Net Assets Available for Plan Benefits.

C. Administrative and Operating Expenses

Office personnel, space, equipment, record keeping, legal and audit and investment services are furnished by the Companies at no charge to the Plan. However, there is an investment manager fee associated with the Vanguard Target Date investment options. The fee is collected by Vanguard from the portfolio daily and reduces the portfolio's daily closing price.

D. Benefits

Benefits paid to participants are recorded upon distribution.

E. Risks and Uncertainties

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make significant estimates and assumptions that affect the reported amounts of net assets available for plan benefits at the date of the financial statements. These estimates and assumptions also affect the changes in net assets available for plan benefits during the reporting period and, when applicable, disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

The Plan provides for various investment options in a combination of stocks, bonds, fixed income securities and common collective trusts. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Plan Benefits.

F. Accounting Pronouncements

In January, 2016, the FASB issued ASU No. 2016-01, Financial Instruments–Overall: Recognition and Measurement of Financial Assets and Financial Liabilities. Changes to the current GAAP model primarily affects the accounting for equity investments, financial liabilities under the fair value option, and the presentation and disclosure requirements for financial instruments. In addition, the FASB clarified guidance related to the valuation allowance assessment when recognizing deferred tax assets resulting from unrealized losses on available-for-sale debt securities. The accounting for other financial instruments, such as loans, investments in debt securities, and financial liabilities is largely unchanged. The classification and measurement guidance will be effective for the Plan year beginning after December 15, 2018. Early application is permitted.

The Plan early adopted the guidance, however, there was no impact to the presentation or disclosure of the Plan's assets or liabilities.

In June, 2016, the FASB issued ASU No. 2016-13, Financial Instruments – Credit Losses (Topic 326), which introduces new guidance for the accounting for credit losses on instruments within its scope. The new guidance introduces an approach based on expected losses to estimate credit losses on certain types of financial instruments. It also modifies the impairment model for available-for-sale debt securities and provides for a simplified accounting model for purchased financial assets with credit deterioration since their origination. The guidance will be effective for the Plan year beginning after December 15, 2020. Early application of the guidance is permitted.

The impact of this standard on the Plan's financial statements has not been analyzed.

G. Notes Receivable from Participants

Notes receivable from participants are participant loans that are stated at the unpaid principal balance plus any accrued but unpaid interest. This does not include delinquent loans that have been deemed distributable as they are considered benefit payments. At December 31, 2018 and 2017, there were no loans in default that exceeded the participants' vested account balance.

3. Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market for the investment. The Plan's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy which prioritizes the inputs to valuation techniques used to measure fair value. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy are summarized below:

- Level 1 – Observable inputs that reflect unadjusted quoted prices for identical securities in active markets.
- Level 2 – Observable inputs other than quoted prices included in level 1 such as quoted prices for similar securities; interest rates, prepayment schedules, and credit risk for fixed income securities; or other inputs that are observable or can be corroborated by observable market data.
- Level 3 – Unobservable inputs including the Plan's own assumptions in determining the fair value of investments.

The following table sets forth, within the fair value hierarchy, the Plan's fair value measurements at December 31, 2018 and 2017:

	Fair Value Measurements at December 31, 2018			
	Level 1 Market Value	**Level 2 Market Value**	**Level 3 Market Value**	**Total**
Common Stocks	$ 6,790,326,509	-	-	$ 6,790,326,509
Corporate Bonds	-	678,208,051	-	678,208,051
Foreign Government Bonds	-	2,898,865	-	2,898,865
Agency Commercial Mortgage-Backed Securities	-	155,713,051	-	155,713,051
Agency Notes & Bonds	-	2,547,401	-	2,547,401
U.S. Treasury Obligations	-	1,345,570,278	-	1,345,570,278
Short-term Investments	80,605,607	-	-	80,605,607
Total Investments by Fair Value Level	$ 6,870,932,116	$ 2,184,937,646	-	$ 9,055,869,762
CCT - Vanguard [(a)] at NAV				2,434,750,164
Total				$ 11,490,619,926

	Fair Value Measurements at December 31, 2017			
	Level 1 Market Value	**Level 2 Market Value**	**Level 3 Market Value**	**Total**
Common Stocks	$ 7,644,240,100	-	-	$ 7,644,240,100
Corporate Bonds	-	741,449,433	-	741,449,433
Foreign Government Bonds	-	2,939,270	-	2,939,270
Agency Commercial Mortgage-Backed Securities	-	143,134,325	-	143,134,325
Agency Notes & Bonds	-	4,619,140	-	4,619,140
U.S. Treasury Obligations	-	1,339,168,743	-	1,339,168,743
Short-term Investments	84,617,033	-	-	84,617,033
Total Investments by Fair Value Level	$ 7,728,857,133	$ 2,231,310,911	-	$ 9,960,168,044
CCT - Vanguard [(a)] at NAV				2,429,510,580
Total				$ 12,389,678,624

[(a)] The Vanguard Target Date Portfolios are designed to balance risk and return against the length of time that participant money will be invested. Over time, participant money shifts from more aggressive investments (primarily stocks) to more conservative investments (primarily bonds and money market funds) to ensure that participant money is put into investments that are intended to have less risk as the participant get closer to retirement. Generally, under ordinary market conditions, all common collective trust positions provide daily market liquidity to Plan participants and the Plan.

During 2018, and 2017 the Plan did not hold any investments classified as Level 3. The Plan recognizes transfers between levels at the end of the reporting period. There were no transfers between levels for 2018 or 2017.

Valuation Techniques

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Level 1 Measurements

Level 1 assets include actively-traded exchange-listed equity securities, short-term money market mutual funds, and cash. Valuations are based upon unadjusted quoted exchange prices for equity securities and quoted net asset value for actively-traded money market funds.

Level 2 Measurements

Bonds - These assets include United States government and agency securities, corporate debt securities and foreign debt securities valued by an independent pricing vendor, as well as commercial paper valued at amortized cost, which approximates fair value. Typical inputs to models used by pricing vendors include but are not limited to benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications.

Common Collective Trust

Common Collective Trust - These assets are valued at the net asset value of units held by the Plan at year-end, and include the use of significant observable inputs in determining the unit value. The net asset value is used as a practical expedient.

4. Dividend and Interest Income

Income from investments held during the year ended December 31, 2018 consisted of:

		2018
Interest		
Cash	$	1,477,262
U.S. Government Securities		31,279,419
Corporate Bonds		21,775,680
Dividends		
Common Stocks		190,514,997
Total net investment income	$	245,047,358

5. Income Tax Status

The IRS has determined and informed the Plan by a letter dated January 27, 2017 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since the determination letter request was obtained. The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan's management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018 and 2017, there are no uncertain positions taken or expected within the next 12 months that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to audits for tax periods within a three year prior period, however, there are currently no audits for any tax periods in progress. The Plan believes it is no longer subject to income tax examinations for years prior to 2015.

6. Parties in Interest

The Companies, Plan Administrator, Pension Investment Committee, Trustees and the Plan's custodian are all parties in interest to the Plan. The Companies fund the employer matching contributions and provide office personnel, space, equipment, and audit and investment services at no charge to the Plan. The Trustees monitor trust operations. The Plan holds investments in its custodian, JP Morgan Chase. SFMAIC pays custodian fees and Alight Solutions administration fees on behalf of the Plan. Vanguard Fiduciary Trust Co. manages a suite of lifestyle funds for the Plan. Employees with outstanding loans are also considered parties in interest.

7. Reconciliation of Financial Statements at December 31, 2018 and 2017 to Form 5500

As explained in footnote 2A, the following is a reconciliation of net assets available for benefits and benefit payments per the financial statements at December 31, 2018 and 2017 to Form 5500:

	2018	2017
Net assets available for benefits per the financial statements	$ 11,705,474,054	$ 12,621,407,342
Amounts allocated to withdrawing participants	(1,503,577)	(869,547)
Net assets available for benefits per form 5500	$ 11,703,970,477	$ 12,620,537,795

	2018
Benefit Payments per the financial statements	$ 802,498,696
Amounts allocated prior year/paid current year	(869,547)
Amounts allocated to withdrawing participants	1,503,577
Benefit Payments per Form 5500	$ 803,132,726

8. Subsequent events

The Plan has evaluated all subsequent events through October 10, 2019 which is the date that the financial statements were available for issuance.

SUPPLEMENTAL SCHEDULE

STATE FARM 401K SAVINGS PLAN FIXED INCOME ACCOUNT

As of 12/31/2018

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Fixed Income				
U.S. Government Securities				
U.S. Treasury Notes	1.25%	1/31/2019	$ 25,000,000	$ 24,978,525
U.S. Treasury Notes	1.38%	2/28/2019	30,000,000	29,951,220
U.S. Treasury Notes	1.25%	4/30/2019	15,000,000	14,938,470
U.S. Treasury Notes	1.13%	5/31/2019	25,000,000	24,859,375
U.S. Treasury Notes	1.25%	10/31/2019	25,000,000	24,717,775
U.S. Treasury Notes	1.00%	11/30/2019	20,000,000	19,705,460
U.S. Treasury Notes	1.63%	12/31/2019	10,000,000	9,900,391
U.S. Treasury Notes	1.38%	1/31/2020	35,000,000	34,541,990
U.S. Treasury Notes	2.25%	2/29/2020	5,000,000	4,979,885
U.S. Treasury Notes	1.38%	2/29/2020	10,000,000	9,860,160
U.S. Treasury Notes	1.38%	3/31/2020	15,000,000	14,779,695
U.S. Treasury Notes	1.38%	4/30/2020	10,000,000	9,846,090
U.S. Treasury Notes	1.13%	4/30/2020	20,000,000	19,623,440
U.S. Treasury Notes	1.50%	5/31/2020	10,000,000	9,853,130
U.S. Treasury Notes	1.88%	6/30/2020	20,000,000	19,801,560
U.S. Treasury Notes	2.00%	7/31/2020	30,000,000	29,752,740
U.S. Treasury Notes	1.63%	7/31/2020	10,000,000	9,858,200
U.S. Treasury Notes	2.63%	7/31/2020	5,000,000	5,006,055
U.S. Treasury Notes	1.38%	8/31/2020	10,000,000	9,811,330
U.S. Treasury Notes	2.75%	9/30/2020	5,000,000	5,018,750
U.S. Treasury Notes	2.88%	10/31/2020	10,000,000	10,062,500
U.S. Treasury Notes	2.13%	1/31/2021	25,000,000	24,807,625
U.S. Treasury Notes	2.00%	2/28/2021	5,000,000	4,948,045
U.S. Treasury Notes	1.25%	3/31/2021	5,000,000	4,867,190
U.S. Treasury Notes	1.38%	4/30/2021	20,000,000	19,506,260
U.S. Treasury Notes	2.63%	5/15/2021	5,000,000	5,016,015
U.S. Treasury Notes	2.00%	5/31/2021	25,000,000	24,722,650
U.S. Treasury Notes	1.13%	6/30/2021	10,000,000	9,678,520
U.S. Treasury Notes	1.13%	7/31/2021	15,000,000	14,493,165
U.S. Treasury Notes	2.75%	8/15/2021	5,000,000	5,033,789
U.S. Treasury Notes	1.13%	8/31/2021	5,000,000	4,826,170
U.S. Treasury Notes	2.00%	8/31/2021	15,000,000	14,813,670
U.S. Treasury Notes	2.75%	9/15/2021	15,000,000	15,104,295
U.S. Treasury Notes	2.00%	10/31/2021	20,000,000	19,742,960
U.S. Treasury Notes	1.88%	11/30/2021	25,000,000	24,589,850
U.S. Treasury Notes	1.50%	1/31/2022	20,000,000	19,428,900
U.S. Treasury Notes	1.75%	2/28/2022	25,000,000	24,455,075
U.S. Treasury Notes	1.75%	3/31/2022	25,000,000	24,439,450
U.S. Treasury Notes	1.75%	4/30/2022	20,000,000	19,536,720
U.S. Treasury Notes	1.75%	5/15/2022	5,000,000	4,882,615
U.S. Treasury Notes	1.88%	5/31/2022	15,000,000	14,704,695
U.S. Treasury Notes	2.00%	7/31/2022	25,000,000	24,587,900
U.S. Treasury Notes	1.63%	8/15/2022	15,000,000	14,552,925
U.S. Treasury Notes	1.75%	9/30/2022	17,500,000	17,037,895
U.S. Treasury Notes	1.88%	10/31/2022	10,000,000	9,776,560
U.S. Treasury Notes	1.63%	11/15/2022	10,000,000	9,680,860
U.S. Treasury Notes	2.13%	12/31/2022	5,000,000	4,929,490
U.S. Treasury Notes	1.75%	1/31/2023	10,000,000	9,710,550
U.S. Treasury Notes	2.00%	2/15/2023	10,000,000	9,805,080
U.S. Treasury Notes	2.50%	3/31/2023	10,000,000	10,001,170

State Farm 401(K) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2018

Schedule I

STATE FARM 401K SAVINGS PLAN FIXED INCOME ACCOUNT

As of 12/31/2018

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
U.S. Treasury Notes	1.50%	3/31/2023	$ 10,000,000	$ 9,599,220
U.S. Treasury Notes	2.75%	4/30/2023	5,000,000	5,051,365
U.S. Treasury Notes	1.63%	4/30/2023	10,000,000	9,642,580
U.S. Treasury Notes	2.75%	5/31/2023	5,000,000	5,054,490
U.S. Treasury Notes	1.63%	5/31/2023	10,000,000	9,633,980
U.S. Treasury Notes	2.63%	6/30/2023	7,500,000	7,538,962
U.S. Treasury Notes	1.38%	6/30/2023	10,000,000	9,521,090
U.S. Treasury Notes	1.25%	7/31/2023	10,000,000	9,457,420
U.S. Treasury Notes	2.75%	7/31/2023	10,000,000	10,106,640
U.S. Treasury Notes	2.50%	8/15/2023	12,500,000	12,496,100
U.S. Treasury Notes	1.38%	8/31/2023	5,000,000	4,752,930
U.S. Treasury Notes	2.88%	9/30/2023	10,000,000	10,162,500
U.S. Treasury Notes	1.38%	9/30/2023	10,000,000	9,494,140
U.S. Treasury Notes	2.88%	10/31/2023	5,000,000	5,083,205
U.S. Treasury Notes	1.63%	10/31/2023	10,000,000	9,598,050
U.S. Treasury Notes	2.13%	11/30/2023	15,000,000	14,729,295
U.S. Treasury Notes	2.25%	12/31/2023	15,000,000	14,810,160
U.S. Treasury Notes	2.25%	1/31/2024	10,000,000	9,869,920
U.S. Treasury Notes	2.75%	2/15/2024	25,000,000	25,267,575
U.S. Treasury Notes	2.13%	2/29/2024	5,000,000	4,904,100
U.S. Treasury Notes	2.13%	3/31/2024	18,000,000	17,644,914
U.S. Treasury Notes	2.00%	4/30/2024	15,000,000	14,603,910
U.S. Treasury Notes	2.50%	5/15/2024	12,500,000	12,477,050
U.S. Treasury Notes	2.00%	5/31/2024	10,000,000	9,729,690
U.S. Treasury Notes	2.00%	6/30/2024	5,000,000	4,862,110
U.S. Treasury Notes	2.38%	8/15/2024	15,000,000	14,862,300
U.S. Treasury Notes	2.25%	10/31/2024	12,500,000	12,291,500
U.S. Treasury Notes	2.25%	11/15/2024	5,000,000	4,913,867
U.S. Treasury Notes	2.25%	12/31/2024	5,000,000	4,912,500
Total U.S. Government Securities			$ 1,060,500,000	$ 1,044,598,393
Short Term Investments				
JPMorgan U.S. Government Money Market Fund Capital Shares*			19,258,546	19,258,546
Total Short Term Investments			19,258,546	19,258,546
Total Fixed Income Account Investments			$ 1,079,758,546	$ 1,063,856,939

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Common Stocks		
Agricultural, Foods & Beverage		
Archer-Daniels-Midland Company	998,232	$ 40,897,565
Campbell Soup Co.	28,000	923,720
Coca-Cola Co., The	554,600	26,260,310
Kellogg Co.	240,000	13,682,400
McCormick & Co Inc	200,600	27,931,544
Nestle S.A. ADR	359,000	29,064,640
PepsiCo Inc.	185,900	20,538,232
Total Agricultural, Foods & Beverage	2,566,332	159,298,411
Banks		
M&T Bank Corp	135,800	19,437,054
Northern Trust Corp.	167,900	14,034,761
US Bancorp	266,522	12,180,055
Wells Fargo & Co.	715,900	32,988,672
Total Banks	1,286,122	78,640,542
Building Materials & Construction		
Vulcan Materials Company	319,100	31,527,080
Total Building Materials & Construction	319,100	31,527,080
Chemicals		
Air Products & Chemicals Inc.	256,000	40,972,800
DOWDUPONT INC	367,019	19,628,176
Int'l Flavors & Fragrances	159,000	21,348,930
Versum Materials Inc.	128,000	3,548,160
Novozymes A/S - B Shares	385,500	17,212,668
Total Chemicals	1,295,519	102,710,734
Computer Software & Service		
Alphabet Inc. Class C	5,314	5,503,231
Alphabet Inc. Class A	43,473	45,427,546
Automatic Data Processing Inc.	141,000	18,487,920
Facebook Inc A	74,425	9,756,373
Intuit Inc.	79,600	15,669,260
SAP SE	126,000	12,550,154
Microsoft Corp.	267,496	27,169,569
Texas Instruments Inc.	207,382	19,597,599
Total Computer Software & Service	944,690	154,161,652
Computers		
Apple Inc.	456,717	72,042,540
Total Computers	456,717	72,042,540

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Consumer & Marketing		
Aptargroup Inc.	277,300	$ 26,085,611
Colgate-Palmolive Co	251,000	14,939,520
Procter & Gamble Co., The	644,700	59,260,824
Unilever NV New York Shares	425,610	22,897,818
Reckitt Benckiser Group PLC	65,387	5,013,337
Total Consumer & Marketing	1,663,997	128,197,110
Electronic Manufacturing		
Emerson Electric Co.	298,100	17,811,475
General Electric Co.	1,426,300	10,797,091
Total Electronic Manufacturing	1,724,400	28,608,566
Financial Services		
Berkshire Hathaway Inc Class A	58	17,748,000
Berkshire Hathaway Inc Class B	545	111,278
Total Financial Services	603	17,859,278
Health Care		
Abbott Laboratories	286,725	20,738,819
AbbVie Inc	221,100	20,383,209
Agilent Technologies Inc.	175,444	11,835,452
Amgen Inc.	76,917	14,973,432
Johnson & Johnson	523,200	67,518,960
Eli Lilly and Co.	264,000	30,550,080
Merck & Co. Inc.	112,600	8,603,766
Novo-Nordisk A/S-Spons ADR	199,108	9,172,906
Pfizer Inc.	1,051,253	45,887,193
Roche Holdings Ltd-Spons ADR	276,845	8,604,343
Zoetis Inc	331,332	28,342,139
Medtronic Plc	80,100	7,285,896
Total Health Care	3,598,624	273,896,195
Machinery & Manufacturing		
Caterpillar Inc.	395,785	50,292,400
Deere & Co.	111,203	16,588,152
Donaldson Inc.	481,000	20,870,590
HNI Corp	136,800	4,846,824
Illinois Tool Works Inc.	397,100	50,308,599
3M Co.	189,600	36,126,384
ASML Holding NV-NY REG SHS	125,036	19,458,102
Total Machinery & Manufacturing	1,836,524	198,491,051
Media & Broadcasting		
The Walt Disney Company	909,312	99,706,061
Lee Enterprises	100,000	211,000
Total Media & Broadcasting	1,009,312	99,917,061

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Mining & Metals		
Rio Tinto PLC	232,170	$ 11,042,291
Nucor Corporation	495,200	25,656,312
Rio Tinto PLC ADR	358,800	17,394,624
BHP Group PLC	438,493	9,234,466
South32 Ltd	438,493	1,028,785
Total Mining & Metals	1,963,156	64,356,478
Oil, Gas & Other Energy		
Chevron Corp.	338,600	36,836,294
Cimarex Energy Co.	120,700	7,441,155
Enbridge Inc	376,183	11,691,768
Exxon Mobil Corp.	657,700	44,848,563
Woodside Petroleum Limited	95,036	2,096,666
Royal Dutch Shell PLC - ADR	222,600	12,970,902
Schlumberger Ltd.	265,757	9,588,513
Royal Dutch Shell PLC SHS B	637,185	19,011,905
Total Oil, Gas & Other Energy	2,713,761	144,485,766
Retailers		
Walmart Inc.	406,300	37,846,845
Total Retailers	406,300	37,846,845
Telecom & Telecom Equipment		
AT&T Inc.	624,915	17,835,074
Corning Incorporated	355,200	10,730,592
Verizon Communications Inc.	255,428	14,360,162
Total Telecom & Telecom Equipment	1,235,543	42,925,828
Transportation		
GATX Corporation	147,000	10,409,070
Union Pacific Corp.	25,650	3,545,600
Total Transportation	172,650	13,954,670
Utilities & Energy		
Duke Energy Corp	130,833	11,290,888
Total Utilities & Energy	130,833	11,290,888
Total Common Stocks	23,324,183	$ 1,660,210,695

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Fixed Income				
U.S. Government Securities				
U.S. Treasury Notes	1.63%	4/30/2019	$ 10,000,000	$ 9,971,880
U.S. Treasury Notes	3.13%	5/15/2019	5,000,000	5,011,135
U.S. Treasury Notes	3.63%	8/15/2019	25,000,000	25,158,200
U.S. Treasury Notes	3.38%	11/15/2019	25,000,000	25,150,400
U.S. Treasury Notes	3.63%	2/15/2020	35,000,000	35,380,065
U.S. Treasury Notes	3.50%	5/15/2020	35,000,000	35,436,135
U.S. Treasury Notes	3.63%	2/15/2021	35,000,000	35,809,375
U.S. Treasury Notes	3.13%	5/15/2021	25,000,000	25,371,100
U.S. Treasury Notes	1.13%	8/31/2021	5,000,000	4,826,170
U.S. Treasury Notes	1.75%	5/15/2022	25,000,000	24,413,075
U.S. Treasury Notes	2.50%	8/15/2023	25,000,000	24,992,200
U.S. Treasury Notes	2.75%	2/15/2024	10,000,000	10,107,030
U.S. Treasury Notes	2.50%	5/15/2024	15,000,000	14,972,460
U.S. Treasury Notes	2.00%	8/15/2025	10,000,000	9,640,630
U.S. Treasury Notes	1.63%	2/15/2026	5,000,000	4,680,470
U.S. Treasury Notes	2.75%	2/15/2028	10,000,000	10,051,560
Total U.S. Government Securities			300,000,000	300,971,885
Government Agency Securities				
Agency Notes & Bonds				
Tennessee Valley Authority	3.88%	2/15/2021	2,000,000	2,052,591
Tennessee Valley Authority	2.88%	2/1/2027	500,000	494,810
Total Agency Notes & Bonds			2,500,000	2,547,401
Agency Commercial Mortgage-Backed Securities				
Federal Home Loan Mortgage Corporation				
Series K018, Class A2	2.79%	1/25/2022	10,000,000	9,977,518
Series K023, Class A2	2.31%	8/25/2022	10,000,000	9,805,440
Series K029, Class A1	2.84%	10/25/2022	5,256,788	5,239,914
Series KSMC, Class A2	2.62%	1/25/2023	3,000,000	2,957,079
Series K722, Class A2	2.41%	3/25/2023	2,000,000	1,960,234
Series K723, Class A2	2.45%	8/25/2023	3,000,000	2,936,328
Series K724, Class A2	3.06%	11/25/2023	500,000	501,912
Series K725, Class A2	3.00%	1/25/2024	5,000,000	5,004,095
Series K726, Class A2	2.91%	4/25/2024	2,000,000	1,991,500
Series K044, Class A2	2.81%	1/25/2025	3,000,000	2,958,597
Series K049, Class A2	3.01%	7/25/2025	3,000,000	2,983,284
Series K054, Class A2	2.75%	1/25/2026	500,000	487,611
Series KIR1, Class A2	2.85%	3/25/2026	3,000,000	2,922,468
Series K055, Class A2	2.67%	3/25/2026	3,000,000	2,907,348
Series K056, Class A2	2.53%	5/25/2026	3,000,000	2,874,834
Series K057, Class A2	2.57%	7/25/2026	3,000,000	2,879,382
Series K058, Class A2	2.65%	8/25/2026	2,000,000	1,924,972
Series K059, Class A2	3.12%	9/25/2026	2,500,000	2,482,375
Series K060, Class A2	3.30%	10/25/2026	2,000,000	2,006,888
Series K061, Class A2	3.35%	11/25/2026	3,000,000	3,019,857
Series K062, Class A2	3.41%	12/25/2026	2,500,000	2,527,668
Series K063, Class A2	3.43%	1/25/2027	3,000,000	3,036,762
Series K064, Class A2	3.22%	3/25/2027	3,500,000	3,491,915
Series K065, Class A2	3.24%	4/25/2027	3,000,000	2,993,904
Series K066, Class A2	3.12%	6/25/2027	2,000,000	1,977,188
Series K067, Class A2	3.19%	7/25/2027	3,000,000	2,978,919
Series K068, Class A2	3.24%	8/25/2027	1,000,000	995,744
Series K069, Class A2	3.19%	9/25/2027	2,000,000	1,980,760
Series K070, Class A2	3.30%	11/25/2027	1,000,000	998,178
Series K071, Class A2	3.29%	11/25/2027	1,000,000	996,708
Series K072, Class A2	3.44%	12/25/2027	1,500,000	1,512,971

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Series K074, Class A2	3.60%	1/25/2028	$ 3,000,000	$ 3,061,587
Series K073, Class A2	3.35%	1/25/2028	1,500,000	1,502,000
Series K075, Class A2	3.65%	2/25/2028	2,000,000	2,048,800
Series K076, Class A2	3.90%	4/25/2028	3,000,000	3,129,795
Series K077, Class A2	3.85%	5/25/2028	1,000,000	1,039,451
Federal National Mortgage Association				
Series 2012-M5, Class A2	2.72%	2/25/2022	6,208,263	6,171,037
Series 2016-M12, Class A	2.31%	10/25/2023	1,000,000	964,690
Series 2015-M11, Class A	2.84%	4/25/2025	3,000,000	2,960,610
Series 2015-M17, Class A	2.94%	11/25/2025	2,000,000	1,976,594
Series 2016-M6, Class A2	2.49%	5/25/2026	2,000,000	1,900,244
Series 2016-M9, Class A2	2.29%	6/25/2026	1,000,000	935,525
Series 2016-M11, Class A	2.37%	7/25/2026	3,000,000	2,815,854
Series 2016-M7, Class A2	2.50%	9/25/2026	1,000,000	950,331
Series 2016-M12, Class A	2.45%	9/25/2026	3,000,000	2,853,630
Series 2016-M13, Class A2	2.48%	9/25/2026	2,000,000	1,894,750
Series 2017-M1, Class A2	2.42%	10/25/2026	3,824,000	3,599,172
Series 2017-M4, Class A2	2.60%	12/25/2026	4,000,000	3,805,044
Series 2017-M3, Class A2	2.49%	12/25/2026	3,000,000	2,832,258
Series 2017-M7, Class A2	2.96%	2/25/2027	3,000,000	2,918,736
Series 2017-M2, Class A2	2.78%	2/25/2027	1,500,000	1,447,457
Series 2017-M8, Class A2	3.06%	5/25/2027	3,000,000	2,937,351
Series 2017-M12, Class A2	3.08%	6/25/2027	2,500,000	2,458,450
Series 2017-M13, Class A2	2.94%	9/25/2027	1,500,000	1,456,412
Series 2018-M1, Class A2	2.99%	12/25/2027	2,000,000	1,956,152
Series 2018-M2, Class A2	2.90%	1/25/2028	2,500,000	2,408,145
Series 2018-M7, Class A2	3.05%	3/25/2028	2,000,000	1,945,790
Series 2018-M4, Class A2	3.04%	3/25/2028	2,500,000	2,430,833
Total Agency CMBS			158,289,051	155,713,051
Total Government Agency Securities			160,789,051	158,260,452
Corporate Bonds				
Aerospace/Defense				
Precision Castparts Corp.	2.25%	6/15/2020	1,000,000	988,736
Rolls-Royce PLC	2.38%	10/14/2020	1,500,000	1,475,629
Lockheed Martin Corp.	3.35%	9/15/2021	1,000,000	1,006,638
Boeing Co.	2.35%	10/30/2021	1,000,000	984,707
United Technologies Corp.	3.10%	6/1/2022	2,000,000	1,958,488
Boeing Co.	2.85%	10/30/2024	2,000,000	1,952,044
General Dynamics Corp.	2.38%	11/15/2024	1,000,000	947,721
Raytheon Co.	3.15%	12/15/2024	3,000,000	2,984,124
Northrop Grumman Corp.	2.93%	1/15/2025	1,000,000	948,885
Lockheed Martin Corp.	2.90%	3/1/2025	2,000,000	1,919,592
Precision Castparts Corp.	3.25%	6/15/2025	1,000,000	982,250
Rolls-Royce PLC	3.63%	10/14/2025	1,000,000	958,272
Lockheed Martin Corp.	3.55%	1/15/2026	1,500,000	1,488,437
Boeing Co.	2.25%	6/15/2026	500,000	461,117
General Dynamics Corp.	2.13%	8/15/2026	1,000,000	907,073
United Technologies Corp.	2.65%	11/1/2026	1,000,000	900,554
Boeing Co.	2.80%	3/1/2027	1,000,000	953,050
Airbus SE	3.15%	4/10/2027	2,000,000	1,923,220
United Technologies Corp.	3.13%	5/4/2027	2,000,000	1,847,280
General Dynamics Corp.	2.63%	11/15/2027	1,500,000	1,383,158
Northrop Grumman Corp.	3.25%	1/15/2028	2,000,000	1,866,002
General Dynamics Corp.	3.75%	5/15/2028	3,000,000	3,027,288
United Technologies Corp.	4.13%	11/16/2028	500,000	495,350
Total Aerospace/Defense			33,500,000	32,359,615

State Farm 401(k) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2018

Schedule I

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Agricultural, Foods & Beverage				
PepsiCo Inc.	2.25%	1/7/2019	$ 1,000,000	$ 999,877
Sysco Corp.	2.60%	10/1/2020	1,000,000	989,222
Coca-Cola Co., The	2.45%	11/1/2020	2,000,000	1,987,290
Kellogg Co.	4.00%	12/15/2020	2,000,000	2,028,704
JM Smucker Co.	3.00%	3/15/2022	1,000,000	975,697
Kellogg Co.	3.13%	5/17/2022	775,000	765,960
Kraft Heinz Foods Co	3.50%	6/6/2022	1,000,000	989,914
Sysco Corp.	2.60%	6/12/2022	1,000,000	964,323
Campbell Soup Co.	2.50%	8/2/2022	1,000,000	947,134
Kellogg Co.	2.75%	3/1/2023	1,000,000	967,616
Hershey Co.	2.63%	5/1/2023	1,900,000	1,865,397
Mondelez International Inc.	4.00%	2/1/2024	1,000,000	1,014,479
General Mills Inc.	3.65%	2/15/2024	2,000,000	1,983,418
PepsiCo Inc.	3.60%	3/1/2024	1,000,000	1,015,094
JM Smucker Co.	3.50%	3/15/2025	2,000,000	1,920,294
Campbell Soup Co.	3.30%	3/19/2025	1,500,000	1,385,688
PepsiCo Inc.	2.75%	4/30/2025	2,000,000	1,919,186
Hershey Co.	3.20%	8/21/2025	1,000,000	984,296
Sysco Corp.	3.75%	10/1/2025	500,000	487,560
Coca-Cola Co., The	2.88%	10/27/2025	1,000,000	962,742
PepsiCo Inc.	2.85%	2/24/2026	1,000,000	956,023
Kellogg Co.	3.25%	4/1/2026	1,000,000	939,235
Coca-Cola Co., The	2.55%	6/1/2026	1,500,000	1,412,075
Sysco Corp.	3.30%	7/15/2026	1,000,000	951,659
Hershey Co.	2.30%	8/15/2026	2,000,000	1,834,374
Coca-Cola Co., The	2.25%	9/1/2026	1,000,000	915,689
PepsiCo Inc.	2.38%	10/6/2026	1,000,000	918,049
Danone SA	2.95%	11/2/2026	2,000,000	1,824,786
General Mills Inc.	3.20%	2/10/2027	3,000,000	2,758,275
Coca-Cola Co., The	2.90%	5/25/2027	1,000,000	962,023
Sysco Corp.	3.25%	7/15/2027	1,000,000	937,920
PepsiCo Inc.	3.00%	10/15/2027	2,000,000	1,928,110
Kellogg Co.	3.40%	11/15/2027	1,000,000	931,310
JM Smucker Co.	3.38%	12/15/2027	1,500,000	1,393,257
Campbell Soup Co.	4.15%	3/15/2028	2,000,000	1,861,982
General Mills Inc.	4.20%	4/17/2028	1,000,000	979,915
Mondelez International Inc.	4.13%	5/7/2028	3,000,000	2,993,598
Kellogg Co.	4.30%	5/15/2028	1,000,000	997,006
Total Agricultural, Foods & Beverage			52,675,000	50,649,177
Automotive				
Toyota Motor Credit Corp	2.10%	1/17/2019	1,000,000	999,526
Daimler Finance NA LLC	2.25%	3/2/2020	500,000	493,269
American Honda Finance Corp.	2.45%	9/24/2020	1,000,000	988,008
BMW US Capital LLC	2.00%	4/11/2021	1,000,000	969,904
Toyota Motor Credit Corp	2.75%	5/17/2021	1,201,000	1,194,230
Daimler Finance NA LLC	2.00%	7/6/2021	1,000,000	962,156
American Honda Finance Corp.	1.65%	7/12/2021	500,000	481,687
Toyota Motor Credit Corp	2.80%	7/13/2022	500,000	493,408
American Honda Finance Corp.	2.90%	2/16/2024	1,000,000	968,180
Toyota Motor Credit Corp.	2.90%	4/17/2024	1,500,000	1,462,358
Toyota Motor Credit Corp	3.40%	4/14/2025	1,000,000	993,579
Daimler Finance NA LLC	3.30%	5/19/2025	1,000,000	940,759
BMW US Capital LLC	2.80%	4/11/2026	1,000,000	916,688
American Honda Finance Corp.	2.30%	9/9/2026	2,000,000	1,822,426
Daimler Finance NA LLC	3.45%	1/6/2027	500,000	464,116
Toyota Motor Credit Corp	3.20%	1/11/2027	1,000,000	971,893

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BMW US Capital LLC	3.30%	4/6/2027	$ 2,000,000	$ 1,882,440
Toyota Motor Credit Corp.	3.05%	1/11/2028	2,000,000	1,929,836
American Honda Finance Corp.	3.50%	2/15/2028	2,000,000	1,966,996
Daimler Finance NA LLC	3.75%	2/22/2028	2,000,000	1,881,490
Total Automotive			23,701,000	22,782,949
Banks				
Wells Fargo & Co.	2.15%	1/15/2019	1,000,000	999,708
Bank of New York Mellon Corp.	2.20%	3/4/2019	1,000,000	998,828
Bank of New York Mellon Corp.	2.30%	9/11/2019	1,000,000	994,802
Wells Fargo & Co.	2.15%	1/30/2020	1,000,000	989,125
Toronto-Dominion Bank, The	3.00%	6/11/2020	2,000,000	2,001,534
State Street Corp.	2.55%	8/18/2020	1,000,000	991,604
PNC Bank NA	2.45%	11/5/2020	500,000	493,872
Wells Fargo & Co.	3.00%	1/22/2021	1,500,000	1,493,303
Toronto-Dominion Bank	2.13%	4/7/2021	2,000,000	1,957,084
US Bank NA	3.15%	4/26/2021	1,000,000	1,000,922
PNC Bank NA	2.15%	4/29/2021	2,000,000	1,952,142
U.S. Bancorp	3.70%	1/30/2024	500,000	507,752
Bank of New York Mellon Corp.	3.65%	2/4/2024	1,000,000	1,002,046
Wells Fargo & Co.	3.30%	9/9/2024	2,000,000	1,934,682
Bank of New York Mellon Corp.	3.25%	9/11/2024	1,000,000	987,052
State Street Corp.	3.30%	12/16/2024	2,000,000	1,980,974
Wells Fargo & Co.	3.00%	2/19/2025	2,000,000	1,884,854
Bank of New York Mellon Corp.	3.00%	2/24/2025	500,000	482,788
PNC Bank NA	3.25%	6/1/2025	1,500,000	1,455,681
State Street Corp.	3.55%	8/18/2025	500,000	498,751
Bank of New York Mellon Corp.	2.80%	5/4/2026	500,000	470,929
State Street Corp.	2.65%	5/19/2026	2,000,000	1,872,580
U.S. Bancorp	2.38%	7/22/2026	2,000,000	1,823,994
Bank of New York Mellon Corp.	2.45%	8/17/2026	500,000	458,118
Wells Fargo & Co.	3.00%	10/23/2026	2,000,000	1,851,448
U.S. Bancorp	3.15%	4/27/2027	2,000,000	1,915,952
Bank of New York Mellon Corp.	3.25%	5/16/2027	1,500,000	1,449,422
PNC Bank NA	3.10%	10/25/2027	2,000,000	1,907,788
Bank of New York Mellon Corp.	3.40%	1/29/2028	2,000,000	1,944,718
U.S. Bancorp	3.90%	4/26/2028	1,500,000	1,518,288
Northern Trust Corp.	3.65%	8/3/2028	1,000,000	998,197
Total Banks			42,000,000	40,818,938
Chemicals				
Ecolab Inc.	2.25%	1/12/2020	500,000	496,753
Air Liquide Finance	1.75%	9/27/2021	1,000,000	957,282
Syngenta Finance NV	3.13%	3/28/2022	1,000,000	958,157
Praxair Inc.	2.70%	2/21/2023	1,000,000	980,113
Praxair Inc.	2.65%	2/5/2025	1,300,000	1,230,106
Praxair Inc.	3.20%	1/30/2026	1,000,000	975,944
Air Liquide Finance	2.50%	9/27/2026	1,500,000	1,379,570
Ecolab Inc.	2.70%	11/1/2026	1,000,000	933,052
Ecolab Inc.	3.25%	12/1/2027	1,500,000	1,447,872
PPG Industries Inc.	3.75%	3/15/2028	3,000,000	2,890,845
DOWDUPONT INC	4.73%	11/15/2028	1,000,000	1,032,402
Total Chemicals			13,800,000	13,282,096
Commercial Service/Supplies				
Cintas Corp. No. 2	3.25%	6/1/2022	2,000,000	1,987,154
Cintas Corp. No. 2	3.70%	4/1/2027	1,000,000	976,660
Total Commercial Service/Supplies			3,000,000	2,963,814

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Computer Software & Service				
Oracle Corp.	2.38%	1/15/2019	$ 2,000,000	$ 1,999,528
Automatic Data Processing Inc.	2.25%	9/15/2020	500,000	497,261
Microsoft Corp.	4.00%	2/8/2021	1,000,000	1,027,605
Oracle Corp.	2.80%	7/8/2021	1,000,000	995,151
QUALCOMM Inc.	3.00%	5/20/2022	1,000,000	983,803
Intel Corp.	2.70%	12/15/2022	1,000,000	984,965
Microsoft Corp.	2.38%	5/1/2023	1,000,000	978,589
Texas Instruments Inc.	2.25%	5/1/2023	1,500,000	1,441,467
Alphabet Inc.	3.38%	2/25/2024	2,000,000	2,029,638
Oracle Corp.	3.40%	7/8/2024	1,000,000	998,012
Microsoft Corp.	2.70%	2/12/2025	2,000,000	1,939,796
Oracle Corp.	2.95%	5/15/2025	1,000,000	956,946
Intel Corp.	3.70%	7/29/2025	1,000,000	1,008,733
Automatic Data Processing Inc.	3.38%	9/15/2025	1,000,000	991,897
Intel Corp.	2.60%	5/19/2026	1,000,000	936,263
Oracle Corp.	2.65%	7/15/2026	1,000,000	926,762
Microsoft Corp.	2.40%	8/8/2026	1,000,000	932,347
Alphabet Inc.	2.00%	8/15/2026	1,000,000	909,095
Microsoft Corp.	3.30%	2/6/2027	1,000,000	990,502
QUALCOMM Inc.	3.25%	5/20/2027	1,000,000	930,200
Texas Instruments Inc.	2.90%	11/3/2027	500,000	473,987
Total Computer Software & Service			23,500,000	22,932,547
Computers				
International Business Machines Corp.	1.88%	5/15/2019	3,000,000	2,989,359
International Business Machines Corp.	1.63%	5/15/2020	3,000,000	2,940,744
International Business Machines Corp.	3.63%	2/12/2024	1,000,000	992,762
International Business Machines Corp.	3.45%	2/19/2026	1,000,000	972,586
International Business Machines Corp.	3.30%	1/27/2027	1,000,000	958,016
Total Computers			9,000,000	8,853,467
Consumer & Marketing				
Unilever Capital Corp.	2.20%	3/6/2019	1,000,000	998,746
Kimberly-Clark Corp.	1.90%	5/22/2019	500,000	497,907
Unilever Capital Corp.	4.25%	2/10/2021	3,000,000	3,081,426
Estee Lauder Companies Inc., The	1.70%	5/10/2021	1,000,000	972,591
Colgate-Palmolive Co.	2.10%	5/1/2023	2,000,000	1,927,086
Kimberly-Clark Corp.	2.40%	6/1/2023	1,000,000	969,354
Colgate-Palmolive Co	3.25%	3/15/2024	1,000,000	1,005,038
Kimberly-Clark Corp.	2.65%	3/1/2025	1,000,000	960,983
Unilever Capital Corp.	3.10%	7/30/2025	1,500,000	1,460,588
Kimberly-Clark Corp.	3.05%	8/15/2025	1,000,000	975,587
Procter & Gamble Co., The	2.70%	2/2/2026	500,000	480,646
Kimberly-Clark Corp.	2.75%	2/15/2026	1,000,000	954,176
NIKE Inc.	2.38%	11/1/2026	2,000,000	1,832,036
Procter & Gamble Co., The	2.45%	11/3/2026	1,000,000	936,396
Estee Lauder Co. Inc.	3.15%	3/15/2027	500,000	487,186
Unilever Capital Corp.	2.90%	5/5/2027	2,000,000	1,909,288
Reckitt Benckiser Treasury Services PLC	3.00%	6/26/2027	2,000,000	1,858,412
Procter & Gamble Co., The	2.85%	8/11/2027	1,500,000	1,436,405
Clorox Co.	3.10%	10/1/2027	1,000,000	949,572
Unilever Capital Corp.	3.50%	3/22/2028	2,500,000	2,471,965
Clorox Co.	3.90%	5/15/2028	1,000,000	1,004,484
Nestle Holdings Inc.	3.63%	9/24/2028	1,000,000	1,006,589
Total Consumer & Marketing			29,000,000	28,176,461

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Electronic Manufacturing				
General Electric Co.	2.30%	1/14/2019	$ 1,000,000	$ 999,609
Emerson Electric Co.	2.63%	12/1/2021	2,000,000	1,972,564
Siemens Financieringsmaatschappij NV	2.90%	5/27/2022	1,500,000	1,472,715
General Electric Co.	2.70%	10/9/2022	1,000,000	927,926
Emerson Electric Co.	2.63%	2/15/2023	1,000,000	979,548
General Electric Co.	3.38%	3/11/2024	2,000,000	1,868,226
Siemens Financieringsmaatschappij NV	3.25%	5/27/2025	2,000,000	1,960,002
Emerson Electric Co.	3.15%	6/1/2025	2,000,000	1,954,200
Siemens Financieringsmaatschappij NV	2.35%	10/15/2026	2,000,000	1,822,134
Honeywell International Inc.	2.50%	11/1/2026	4,000,000	3,741,288
Siemens Financieringsmaatschappij NV	3.40%	3/16/2027	1,000,000	972,695
ABB Finance (USA) Inc.	3.80%	4/3/2028	2,000,000	2,029,608
Narragansett Electric Co., The	3.92%	8/1/2028	1,000,000	1,012,488
Oklahoma Gas and Electric Co.	3.80%	8/15/2028	1,000,000	1,009,023
Total Electronic Manufacturing			23,500,000	22,722,026
Financial Services				
JPMorgan Chase & Co.*	2.35%	1/28/2019	1,000,000	999,505
Mastercard Inc.	2.00%	11/21/2021	500,000	486,494
JPMorgan Chase & Co.*	4.50%	1/24/2022	1,000,000	1,030,386
General Electric Capital Corp.	3.15%	9/7/2022	287,000	271,238
General Electric Capital Corp.	3.10%	1/9/2023	287,000	267,802
JPMorgan Chase & Co.*	3.63%	5/13/2024	1,000,000	993,340
JPMorgan Chase & Co.*	3.13%	1/23/2025	1,000,000	952,706
GE Capital International Funding Co.	3.37%	11/15/2025	1,491,000	1,324,466
Visa Inc.	3.15%	12/14/2025	2,000,000	1,965,380
JPMorgan Chase & Co.*	3.30%	4/1/2026	1,000,000	952,333
JPMorgan Chase & Co.*	3.20%	6/15/2026	1,000,000	941,766
JPMorgan Chase & Co.*	2.95%	10/1/2026	1,000,000	923,528
Mastercard Inc.	2.95%	11/21/2026	2,000,000	1,924,448
Visa Inc	2.75%	9/15/2027	1,500,000	1,420,566
Mastercard Inc	3.50%	2/26/2028	500,000	500,287
Total Financial Services			15,565,000	14,954,245
Health Care				
Eli Lilly and Co.	1.95%	3/15/2019	2,000,000	1,995,453
Pfizer Inc.	2.10%	5/15/2019	1,000,000	997,382
Amgen Inc.	2.20%	5/22/2019	1,000,000	996,139
AstraZeneca PLC	1.95%	9/18/2019	500,000	496,401
Becton Dickinson & Co.	3.25%	11/12/2020	1,000,000	993,953
Bayer US Finance II LLC	2.75%	7/15/2021	500,000	486,987
Becton Dickinson & Co.	3.13%	11/8/2021	2,000,000	1,972,514
Johnson & Johnson	2.45%	12/5/2021	1,000,000	984,575
Abbott Laboratories	2.55%	3/15/2022	1,350,000	1,315,178
EMD Finance LLC	2.95%	3/19/2022	1,000,000	985,239
GlaxoSmithKline Capital Inc.	2.85%	5/8/2022	1,000,000	987,874
Bayer US Finance II LLC	2.20%	7/15/2022	1,300,000	1,219,603
Bristol-Myers Squibb Co.	2.00%	8/1/2022	1,500,000	1,441,698
GlaxoSmithKline Capital Inc.	2.80%	3/18/2023	1,000,000	982,935
Merck & Co. Inc.	2.80%	5/18/2023	4,000,000	3,946,140
Pfizer Inc.	3.00%	6/15/2023	1,000,000	995,725
Bristol-Myers Squibb Co.	3.25%	11/1/2023	1,000,000	1,002,075
Medtronic Inc.	3.63%	3/15/2024	2,000,000	2,019,176
Novartis Capital Corp.	3.40%	5/6/2024	3,000,000	3,017,103
Pfizer Inc.	3.40%	5/15/2024	1,000,000	1,007,028
Stryker Corp.	3.38%	5/15/2024	1,000,000	995,759
Amgen Inc.	3.63%	5/22/2024	1,000,000	996,963
Bayer US Finance II LLC	3.38%	7/15/2024	1,000,000	951,273

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Bayer U.S. Finance LLC	3.38%	10/8/2024	$ 2,000,000	$ 1,885,986
Becton Dickinson & Co.	3.73%	12/15/2024	1,000,000	965,996
Merck & Co. Inc.	2.75%	2/10/2025	1,000,000	967,388
Abbott Laboratories	2.95%	3/15/2025	2,000,000	1,923,934
Medtronic Inc.	3.50%	3/15/2025	1,000,000	996,049
EMD Finance LLC	3.25%	3/19/2025	2,000,000	1,918,176
Bayer US Finance II LLC	2.85%	4/15/2025	1,000,000	906,371
Amgen Inc.	3.13%	5/1/2025	2,000,000	1,913,596
Eli Lilly and Co.	2.75%	6/1/2025	2,000,000	1,926,432
Stryker Corp.	3.38%	11/1/2025	1,000,000	966,776
Roche Holdings Inc.	3.00%	11/10/2025	3,000,000	2,909,247
AstraZeneca PLC	3.38%	11/16/2025	2,000,000	1,932,628
Novartis Capital Corp.	3.00%	11/20/2025	2,000,000	1,937,372
Johnson & Johnson	2.45%	3/1/2026	1,000,000	939,216
Stryker Corp.	3.50%	3/15/2026	1,000,000	961,595
Roche Holdings Inc.	2.63%	5/15/2026	1,000,000	946,059
Pfizer Inc.	2.75%	6/3/2026	2,000,000	1,899,936
Amgen Inc.	2.60%	8/19/2026	1,000,000	908,700
Pfizer Inc.	3.00%	12/15/2026	1,000,000	965,539
Roche Holdings Inc.	2.38%	1/28/2027	2,000,000	1,836,602
Bristol-Myers Squibb Co.	3.25%	2/27/2027	500,000	487,916
Johnson & Johnson	2.95%	3/3/2027	1,000,000	961,560
Eli Lilly and Co.	3.10%	5/15/2027	500,000	484,098
Novartis Capital Corp.	3.10%	5/17/2027	1,500,000	1,452,404
AstraZeneca PLC	3.13%	6/12/2027	1,500,000	1,395,297
Amgen Inc.	3.20%	11/2/2027	1,000,000	937,095
Johnson & Johnson	2.90%	1/15/2028	2,000,000	1,916,890
Stryker Corp.	3.65%	3/7/2028	1,000,000	973,103
GlaxoSmithKline Capital Inc.	3.88%	5/15/2028	4,000,000	4,064,864
Sanofi	3.63%	6/19/2028	3,500,000	3,550,747
Pfizer Inc.	3.60%	9/15/2028	1,000,000	1,003,789
Roche Holdings Inc.	3.63%	9/17/2028	1,000,000	1,007,539
Bayer US Finance II LLC	4.38%	12/15/2028	2,000,000	1,909,504
AstraZeneca PLC	4.00%	1/17/2029	500,000	492,187
Total Health Care			83,150,000	81,031,764
Industrials				
Johnson Controls International PLC	4.25%	3/1/2021	2,000,000	2,038,364
Total Industrials			2,000,000	2,038,364
Machinery & Manufacturing				
3M Co.	1.63%	6/15/2019	3,000,000	2,982,706
John Deere Capital Corp.	1.70%	1/15/2020	1,000,000	986,952
Caterpillar Financial Services Corp.	2.95%	5/15/2020	1,000,000	999,284
Danaher Corp.	2.40%	9/15/2020	1,000,000	990,837
Caterpillar Inc.	3.90%	5/27/2021	1,000,000	1,018,099
Covidien International	3.20%	6/15/2022	2,000,000	1,994,384
Thermo Fisher Scientific Inc.	3.15%	1/15/2023	2,000,000	1,960,000
Caterpillar Financial Services Corp.	2.63%	3/1/2023	1,000,000	972,829
Covidien International	2.95%	6/15/2023	2,000,000	1,958,190
Caterpillar Financial Services Corp.	3.75%	11/24/2023	1,000,000	1,017,190
Caterpillar Inc.	3.40%	5/15/2024	1,000,000	1,004,228
John Deere Capital Corp.	3.35%	6/12/2024	1,000,000	996,592
Parker Hannifin Corp.	3.30%	11/21/2024	500,000	493,689
Caterpillar Financial Services Corp.	3.25%	12/1/2024	1,500,000	1,481,940
3M Co.	3.00%	8/7/2025	1,500,000	1,468,512
John Deere Capital Corp.	3.40%	9/11/2025	1,000,000	993,088
Danaher Corp.	3.35%	9/15/2025	500,000	491,846
Dover Corp.	3.15%	11/15/2025	1,000,000	956,206

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John Deere Capital Corp.	2.65%	6/10/2026	$ 500,000	$ 472,490
Caterpillar Financial Services Corp.	2.40%	8/9/2026	500,000	459,758
3M Co.	2.25%	9/19/2026	1,000,000	924,790
Parker Hannifin Corp.	3.25%	3/1/2027	1,000,000	958,109
John Deere Capital Corp.	2.80%	9/8/2027	1,000,000	945,045
Eaton Corp.	3.10%	9/15/2027	2,000,000	1,896,090
3M Co.	2.88%	10/15/2027	1,500,000	1,439,627
John Deere Capital Corp.	3.05%	1/6/2028	2,000,000	1,901,812
Equinor ASA	3.63%	9/10/2028	1,000,000	998,269
3M Co.	3.63%	9/14/2028	1,000,000	1,017,612
Total Machinery & Manufacturing			34,500,000	33,780,174
Media & Broadcasting				
Walt Disney Co., The	1.85%	5/30/2019	2,000,000	1,992,144
Walt Disney Co., The	3.75%	6/1/2021	2,000,000	2,037,530
Comcast Corp.	3.13%	7/15/2022	2,000,000	1,994,712
Reed Elsevier Capital	3.13%	10/15/2022	1,000,000	981,875
Comcast Corp.	3.60%	3/1/2024	2,000,000	2,004,796
Comcast Corp.	3.38%	2/15/2025	1,000,000	979,429
Comcast Corp.	3.15%	3/1/2026	1,000,000	956,814
Comcast Corp.	3.55%	5/1/2028	1,000,000	965,247
Total Media & Broadcasting			12,000,000	11,912,547
Mining & Metals				
Alcoa Inc.	5.87%	2/23/2022	756,000	767,171
BHP Billiton Finance USA Ltd.	2.88%	2/24/2022	1,000,000	992,169
Rio Tinto Finance USA Ltd.	3.75%	6/15/2025	1,000,000	1,004,089
Total Mining & Metals			2,756,000	2,763,429
Oil, Gas & Other Energy				
Chevron Corp.	4.95%	3/3/2019	3,000,000	3,009,426
BP Capital Markets PLC	4.75%	3/10/2019	3,000,000	3,009,123
Exxon Mobil Corp.	1.82%	3/15/2019	1,000,000	998,158
Shell International Finance	4.30%	9/22/2019	1,000,000	1,009,249
Total Capital International SA	2.75%	6/19/2021	1,000,000	992,719
TransCanada PipeLines Ltd.	2.50%	8/1/2022	2,000,000	1,919,400
Apache Corp.	2.63%	1/15/2023	1,150,000	1,086,295
Total Capital International SA	2.70%	1/25/2023	1,000,000	976,872
Occidental Petroleum Corp.	2.70%	2/15/2023	2,000,000	1,938,460
Total Capital Canada Ltd.	2.75%	7/15/2023	500,000	488,988
Shell International Finance	3.40%	8/12/2023	500,000	504,214
Trans-Canada Pipelines	3.75%	10/16/2023	1,000,000	996,366
Schlumberger Investment	3.65%	12/1/2023	2,000,000	2,009,526
Total Capital International SA	3.70%	1/15/2024	1,500,000	1,529,789
Chevron Corp.	2.90%	3/3/2024	1,000,000	975,929
Exxon Mobil Corp.	3.18%	3/15/2024	3,000,000	3,004,104
Exxon Mobil Corp.	2.71%	3/6/2025	1,000,000	968,354
Shell International Finance	3.25%	5/11/2025	1,500,000	1,479,059
Occidental Petroleum Corp.	3.50%	6/15/2025	500,000.00	494,744.00
Chevron Corp.	3.33%	11/17/2025	2,000,000	1,984,240
TransCanada PipeLines Ltd.	4.88%	1/15/2026	1,000,000	1,035,026
Exxon Mobil Corp.	3.04%	3/1/2026	1,000,000	975,567
Brooklyn Union Gas Co., The	3.41%	3/10/2026	1,000,000	979,631
Occidental Petroleum Corp.	3.40%	4/15/2026	1,000,000	978,392
Shell International Finance	2.88%	5/10/2026	1,000,000	959,157
Chevron Corp.	2.95%	5/16/2026	1,000,000	962,676
KeySpan Gas East Corp.	2.74%	8/15/2026	2,000,000	1,862,128
Shell International Finance	2.50%	9/12/2026	1,000,000	928,233
Occidental Petroleum Corp.	3.00%	2/15/2027	500,000	474,561

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Northwest Natural Gas Co.	2.82%	9/13/2027	$ 500,000	$ 464,855
Baker Hughes, a GE Co., LLC / Baker Hughes Co-Obligor, Inc.	3.34%	12/15/2027	2,000,000	1,840,186
Sabal Trail Transmission LLC	4.25%	5/1/2028	2,000,000	1,969,354
TransCanada PipeLines Ltd.	4.25%	5/15/2028	2,000,000	1,980,682
Shell International Finance	3.88%	11/13/2028	500,000	513,825
Total Oil, Gas & Other Energy			46,150,000	45,299,288
Retailers				
McDonald's Corp.	1.88%	5/29/2019	500,000	497,735
Target Corp.	2.30%	6/26/2019	2,000,000	1,993,548
Costco Wholesale Corp.	1.70%	12/15/2019	3,000,000	2,967,483
McDonald's Corp.	3.63%	5/20/2021	2,000,000	2,023,882
TJX Companies Inc., The	2.75%	6/15/2021	2,000,000	1,984,334
CVS Health Corp.	3.50%	7/20/2022	1,000,000	993,139
CVS Caremark Corp.	4.00%	12/5/2023	2,000,000	2,005,714
Home Depot Inc.	3.75%	2/15/2024	1,000,000	1,022,486
Wal-Mart Stores Inc.	3.30%	4/22/2024	2,000,000	2,005,878
McDonald's Corp.	3.25%	6/10/2024	2,000,000	1,982,460
Target Corp.	3.50%	7/1/2024	2,000,000	2,013,336
CVS Health Corp.	3.38%	8/12/2024	2,000,000	1,939,634
Lowe's Companies Inc.	3.13%	9/15/2024	2,000,000	1,936,926
McDonald's Corp.	3.38%	5/26/2025	2,000,000	1,955,168
Home Depot Inc.	3.35%	9/15/2025	1,000,000	987,291
Lowe's Companies Inc.	3.38%	9/15/2025	1,000,000	948,955
Home Depot Inc.	3.00%	4/1/2026	1,000,000	968,640
Lowe's Companies Inc.	2.50%	4/15/2026	1,000,000	888,866
Target Corp.	2.50%	4/15/2026	1,000,000	933,604
TJX Companies Inc., The	2.25%	9/15/2026	2,000,000	1,814,574
McDonald's Corp.	3.50%	3/1/2027	1,000,000	971,210
Costco Wholesale Corp.	3.00%	5/18/2027	1,000,000	964,579
Amazon.com Inc.	3.15%	8/22/2027	2,000,000	1,930,964
Home Depot Inc.	2.80%	9/14/2027	2,000,000	1,877,154
McDonald's Corp.	3.80%	4/1/2028	1,000,000	981,779
Walmart Inc.	3.70%	6/26/2028	1,000,000	1,014,933
Home Depot Inc.	3.90%	12/6/2028	1,000,000	1,024,256
Total Retailers			41,500,000	40,628,528
Telecom & Telecom Equipment				
AT&T Inc.	2.30%	3/11/2019	1,000,000	998,219
Cisco Systems Inc.	2.90%	3/4/2021	1,500,000	1,502,588
Deutsche Telekom International Finance BV	1.95%	9/19/2021	1,000,000	959,471
AT&T Inc.	3.00%	2/15/2022	3,000,000	2,948,283
Vodafone Group PLC	2.50%	9/26/2022	2,000,000	1,919,628
Verizon Communications Inc.	2.45%	11/1/2022	1,000,000	970,064
AT&T Inc.	2.63%	12/1/2022	1,000,000	960,646
Vodafone Group PLC	2.95%	2/19/2023	1,000,000	962,746
Verizon Communications Inc.	5.15%	9/15/2023	1,000,000	1,064,355
Cisco Systems Inc.	3.63%	3/4/2024	1,000,000	1,019,875
AT&T Inc.	3.90%	3/11/2024	1,000,000	993,261
Verizon Communications Inc.	4.15%	3/15/2024	1,000,000	1,021,456
Verizon Communications Inc.	3.50%	11/1/2024	1,000,000	986,277
AT&T Inc.	3.40%	5/15/2025	1,500,000	1,412,480
Cisco Systems Inc.	3.50%	6/15/2025	1,000,000	1,004,072
Cisco Systems Inc.	2.95%	2/28/2026	500,000	476,729
Verizon Communications Inc.	2.63%	8/15/2026	2,000,000	1,813,262
Cisco Systems Inc.	2.50%	9/20/2026	500,000	466,091
Deutsche Telekom International	3.60%	1/19/2027	1,000,000	943,162

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Vodafone Group PLC	4.38%	5/30/2028	$ 2,000,000	$ 1,940,138
Deutsche Telekom International	4.38%	6/21/2028	1,000,000	984,615
Verizon Communications Inc.	4.33%	9/21/2028	1,641,000	1,647,745
Total Telecom & Telecom Equipment			27,641,000	26,995,163
Transportation				
Union Pacific Corp.	2.25%	2/15/2019	1,000,000	998,237
Burlington Northern Santa Fe	3.00%	3/15/2023	1,500,000	1,489,229
Burlington Northern Santa Fe	3.85%	9/1/2023	1,000,000	1,026,959
Norfolk Southern Corp.	3.85%	1/15/2024	2,000,000	2,024,472
Union Pacific Corp.	3.75%	3/15/2024	500,000	504,325
Burlington Northern Santa Fe	3.75%	4/1/2024	1,000,000	1,022,157
Canadian National Railway Co.	2.95%	11/21/2024	3,000,000	2,943,612
Union Pacific Corp.	3.25%	8/15/2025	1,000,000	968,784
Canadian National Railway Co.	2.75%	3/1/2026	2,000,000	1,912,744
Union Pacific Corp.	2.75%	3/1/2026	2,000,000	1,865,344
Norfolk Southern Corp.	2.90%	6/15/2026	1,000,000	946,921
United Parcel Service Inc.	2.40%	11/15/2026	1,000,000	921,700
Union Pacific Corp.	3.00%	4/15/2027	1,000,000	945,153
Norfolk Southern Corp.	3.15%	6/1/2027	1,000,000	958,024
Burlington Northern Santa Fe	3.25%	6/15/2027	1,000,000	978,809
United Parcel Service Inc.	3.05%	11/15/2027	3,000,000	2,857,455
Norfolk Southern Corp.	3.80%	8/1/2028	500,000	500,132
Union Pacific Corp.	3.95%	9/10/2028	2,000,000	1,997,272
Total Transportation			25,500,000	24,861,329
Utilities & Energy				
MidAmerican Energy Co.	2.40%	3/15/2019	2,000,000	1,997,836
Public Service Electric and Gas Co.	1.80%	6/1/2019	1,000,000	994,205
Commonwealth Edison Co.	4.00%	8/1/2020	1,000,000	1,014,181
Alabama Power Co.	3.38%	10/1/2020	450,000	450,215
Kentucky Utilities Co.	3.25%	11/1/2020	1,000,000	1,002,814
Public Service Co. of Colorado	3.20%	11/15/2020	2,000,000	2,009,100
Southern California Edison Co.	3.88%	6/1/2021	2,000,000	2,017,338
San Diego Gas & Electric Co.	3.00%	8/15/2021	2,000,000	1,991,714
PPL Electric Utilities	3.00%	9/15/2021	1,945,000	1,948,517
Southern California Edison Co.	2.40%	2/1/2022	1,000,000	964,561
Consumers Energy Co.	2.85%	5/15/2022	1,000,000	989,084
Georgia Power Co.	2.85%	5/15/2022	1,000,000	982,386
Detroit Edison Co.	2.65%	6/15/2022	500,000	487,977
CenterPoint Energy Houston LLC	2.25%	8/1/2022	3,000,000	2,897,988
Baltimore Gas & Electric Co.	2.80%	8/15/2022	1,000,000	980,154
Northern States Power Co.	2.15%	8/15/2022	500,000	480,590
Pacific Gas & Electric	2.45%	8/15/2022	1,000,000	886,248
Ameren Illinois Co.	2.70%	9/1/2022	1,000,000	982,032
PPL Electric Utilities	2.50%	9/1/2022	500,000	485,533
Tampa Electric Co.	2.60%	9/15/2022	500,000	484,728
NSTAR Electric Co.	2.38%	10/15/2022	500,000	482,181
Wisconsin Power & Light	2.25%	11/15/2022	1,600,000	1,535,675
Duke Energy Carolinas	2.50%	3/15/2023	1,000,000	966,060
Public Service Company of Colorado	2.50%	3/15/2023	500,000	485,488
Virginia Electric & Power Co.	2.75%	3/15/2023	1,000,000	975,048
Northern States Power Co.	2.60%	5/15/2023	2,000,000	1,939,964
Public Service Electric and Gas Co.	2.38%	5/15/2023	2,000,000	1,934,246
Florida Power & Light Co.	2.75%	6/1/2023	3,000,000	2,935,881
Pacificorp	2.95%	6/1/2023	3,000,000	2,970,636
Pacific Gas & Electric	3.25%	6/15/2023	3,000,000	2,653,968
Consumers Energy Co.	3.38%	8/15/2023	2,000,000	2,006,584
Laclede Gas Co.	3.40%	8/15/2023	2,000,000	1,996,848

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Duke Energy Ohio Inc.	3.80%	9/1/2023	$ 1,200,000	$ 1,228,642
San Diego Gas & Electric Co.	3.60%	9/1/2023	3,500,000	3,527,881
Southern California Edison Co.	3.50%	10/1/2023	1,000,000	996,959
Public Service Company of New Hampshire	3.50%	11/1/2023	2,000,000	2,017,136
Delmarva Power & Light Co.	3.50%	11/15/2023	1,000,000	1,005,398
Alabama Power Co.	3.55%	12/1/2023	2,000,000	2,019,668
Virginia Electric & Power Co.	3.45%	2/15/2024	1,500,000	1,498,320
DTE Electric Co.	3.65%	3/15/2024	4,000,000	4,082,964
Potomac Electric Power Co.	3.60%	3/15/2024	1,500,000	1,511,913
Pacificorp	3.60%	4/1/2024	500,000	504,733
Union Electric Co.	3.50%	4/15/2024	1,000,000	1,007,189
Florida Power & Light Co.	3.25%	6/1/2024	1,500,000	1,496,442
Pacific Gas & Electric	3.40%	8/15/2024	1,500,000	1,300,842
Public Service Electric & Gas	3.15%	8/15/2024	2,000,000	1,968,182
Consumers Energy Co.	3.13%	8/31/2024	1,000,000	987,587
Southern California Gas	3.15%	9/15/2024	2,000,000	1,985,710
Commonwealth Edison Co.	3.10%	11/1/2024	1,000,000	976,787
Consolidated Edison Co. of NY	3.30%	12/1/2024	500,000	498,025
Interstate Power & Light Co.	3.25%	12/1/2024	1,000,000	974,543
Ameren Illinois Co.	3.25%	3/1/2025	500,000	490,603
DTE Electric Co.	3.38%	3/1/2025	1,000,000	988,058
Alabama Power Co.	2.80%	4/1/2025	1,000,000	953,289
Arizona Public Service Co.	3.15%	5/15/2025	1,000,000	974,087
Public Service Company of Colorado	2.90%	5/15/2025	1,000,000	963,631
Public Service Electric & Gas	3.00%	5/15/2025	1,000,000	977,835
Virginia Electric & Power Co.	3.10%	5/15/2025	1,000,000	972,183
Appalachian Power Co.	3.40%	6/1/2025	500,000	489,596
Wisconsin Electric Power	3.10%	6/1/2025	2,000,000	1,955,452
Pacific Gas & Electric	3.50%	6/15/2025	1,000,000	857,045
Southern California Gas Co.	3.20%	6/15/2025	500,000	496,186
Duke Energy Progress LLC	3.25%	8/15/2025	2,500,000	2,432,718
Interstate Power & Light Co.	3.40%	8/15/2025	1,000,000	968,849
Kentucky Utilities Co.	3.30%	10/1/2025	1,000,000	973,818
Louisville Gas & Electric Co.	3.30%	10/1/2025	1,000,000	980,699
PECO Energy Co.	3.15%	10/15/2025	2,000,000	1,953,000
NSTAR Electric Co.	3.25%	11/15/2025	1,000,000	971,076
Florida Power & Light Co.	3.13%	12/1/2025	1,000,000	990,757
Virginia Electric & Power Co.	3.15%	1/15/2026	1,000,000	965,713
Georgia Power Co.	3.25%	4/1/2026	1,300,000	1,214,884
San Diego Gas & Electric Co.	2.50%	5/15/2026	1,000,000	927,215
NSTAR Electric Co.	2.70%	6/1/2026	2,000,000	1,872,284
Commonwealth Edison Co.	2.55%	6/15/2026	1,500,000	1,404,216
Southern California Gas Co.	2.60%	6/15/2026	1,000,000	938,140
Westar Energy Inc.	2.55%	7/1/2026	2,000,000	1,868,628
CenterPoint Energy Houston Electric LLC	2.40%	9/1/2026	500,000	459,424
Arizona Public Service Co.	2.55%	9/15/2026	1,000,000	920,843
Public Service Electric and Gas Co.	2.25%	9/15/2026	1,500,000	1,370,333
Virginia Electric & Power Co.	2.95%	11/15/2026	500,000	474,672
AEP Transmission Company LLC	3.10%	12/1/2026	500,000	483,101
Consolidated Edison Co. of New York	2.90%	12/1/2026	1,500,000	1,422,504
Duke Energy Carolinas	2.95%	12/1/2026	2,000,000	1,914,708
Duke Energy Florida LLC	3.20%	1/15/2027	1,000,000	967,579
CenterPoint Energy Houston LLC	3.00%	2/1/2027	1,000,000	954,273
Connecticut Light & Power	3.20%	3/15/2027	500,000	491,130
Pacific Gas & Electric	3.30%	3/15/2027	1,000,000	823,209
Virginia Electric & Power Co.	3.50%	3/15/2027	500,000	492,413
Georgia Power Co.	3.25%	3/30/2027	2,000,000	1,871,066
Westar Energy Inc.	3.10%	4/1/2027	2,000,000	1,934,398
MidAmerican Energy Co.	3.10%	5/1/2027	500,000	486,646

State Farm 401(k) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2018

Schedule I

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT
As of 12/31/2018

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
NSTAR Electric Co.	3.20%	5/15/2027	1,500,000	1,462,113
Public Service Electric and Gas Co.	3.00%	5/15/2027	1,000,000	962,493
Appalachian Power Co.	3.30%	6/1/2027	1,500,000	1,433,034
Rochester Gas & Electric Corp.	3.10%	6/1/2027	2,000,000	1,908,006
Atmos Energy Corp.	3.00%	6/15/2027	2,000,000	1,907,276
Union Electric Co.	2.95%	6/15/2027	2,000,000	1,909,930
Boston Gas Co.	3.15%	8/1/2027	1,000,000	953,953
Commonwealth Edison Co.	2.95%	8/15/2027	1,000,000	961,562
Arizona Public Service Co.	2.95%	9/15/2027	1,000,000	946,976
Wisconsin Power & Light	3.05%	10/15/2027	1,000,000	956,533
Consolidated Edison Co. of New York	3.13%	11/15/2027	1,500,000	1,442,495
Pacific Gas & Electric	3.30%	12/1/2027	1,000,000	816,049
Southern California Edison Co.	3.65%	3/1/2028	2,000,000	1,954,392
Southwest Gas Corp.	3.70%	4/1/2028	2,000,000	1,989,290
Virginia Electric & Power Co.	3.80%	4/1/2028	1,000,000	1,004,210
Public Service Electric and Gas Co.	3.70%	5/1/2028	1,000,000	1,015,836
Ameren Illinois Co.	3.80%	5/15/2028	1,000,000	1,017,277
Consolidated Edison Co. of New York	3.80%	5/15/2028	1,000,000	1,015,977
Indiana Michigan Power Co.	3.85%	5/15/2028	2,000,000	2,011,270
AEP Texas Inc.	3.95%	6/1/2028	1,000,000	1,001,491
Public Service Co. of Colorado	3.70%	6/15/2028	500,000	506,109
Duke Energy Progress LLC	3.70%	9/1/2028	1,000,000	1,010,152
Duke Energy Carolinas	3.95%	11/15/2028	1,000,000	1,025,919
Consolidated Edison Co. of NY	4.00%	12/1/2028	1,000,000	1,024,825
Total Utilities & Energy			152,495,000	148,402,130
Total Corporate Bonds			696,933,000	678,208,051
Foreign Government Bonds				
Province of Quebec	2.50%	4/20/2026	1,000,000	967,675
Province of Ontario	2.50%	4/27/2026	2,000,000	1,931,190
Total Foreign Government Bonds			3,000,000	2,898,865
Total Fixed Income			1,160,722,051	1,140,339,253
Short Term Investments				
JPMorgan U.S. Government Money Market Fund Capital Shares*			17,024,944	17,024,944
Total Short Term Investments			17,024,944	17,024,944
Total Balanced Account Investments			$ 1,201,071,178	$ 2,817,574,892

State Farm 401(k) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2018

Schedule I

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Common Stocks		
Agricultural, Foods & Beverage		
Archer-Daniels-Midland Company	4,081,897	$ 167,235,320
Coca-Cola Co., The	2,204,800	104,397,280
Kellogg Co.	198,105	11,293,966
McCormick & Co Inc	448,400	62,435,216
Nestle S.A. ADR	1,370,350	110,943,536
PepsiCo Inc.	671,100	74,143,128
Total Agricultural, Foods & Beverage	8,974,652	530,448,446
Banks		
M&T Bank Corp	212,400	30,400,812
Northern Trust Corp.	625,900	52,318,981
US Bancorp	1,012,091	46,252,559
Wells Fargo & Co.	2,781,800	128,185,344
Total Banks	4,632,191	257,157,696
Building Materials & Construction		
Vulcan Materials Company	1,208,400	119,389,920
Total Building Materials & Construction	1,208,400	119,389,920
Chemicals		
Air Products & Chemicals Inc.	1,120,800	179,384,040
DOWDUPONT INC	625,128	33,431,845
Int'l Flavors & Fragrances	390,700	52,459,289
Versum Materials Inc.	560,400	15,534,288
Novozymes A/S - B Shares	1,241,250	55,422,112
Total Chemicals	3,938,278	336,231,574
Computer Software & Service		
Alphabet Inc. Class C	17,748	18,380,006
Alphabet Inc. Class A	123,424	128,973,143
Facebook Inc A	248,025	32,513,597
Microsoft Corp.	1,069,699	108,649,327
Texas Instruments Inc.	307,259	29,035,976
Total Computer Software & Service	1,766,155	317,552,049
Computers		
Apple Inc.	1,459,728	230,257,495
Total Computers	1,459,728	230,257,495
Consumer & Marketing		
Aptargroup Inc.	610,800	57,457,956
Colgate-Palmolive Co	787,200	46,854,144
Procter & Gamble Co., The	2,070,460	190,316,683
Unilever NV New York Shares	563,846	30,334,915
Total Consumer & Marketing	4,032,306	324,963,698

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Electronic Manufacturing		
General Electric Co.	5,137,500	$ 38,890,875
Total Electronic Manufacturing	5,137,500	38,890,875
Health Care		
Abbott Laboratories	1,056,400	76,409,412
AbbVie Inc	1,056,400	97,389,516
Agilent Technologies Inc.	671,264	45,283,469
Amgen Inc.	296,185	57,658,334
Johnson & Johnson	2,780,600	358,836,430
Eli Lilly and Co.	1,060,800	122,755,776
Merck & Co. Inc.	402,050	30,720,641
Novo-Nordisk A/S-Spons ADR	409,316	18,857,188
Pfizer Inc.	2,093,403	91,377,041
Roche Holdings Ltd-Spons ADR	715,236	22,229,535
Zoetis Inc	659,797	56,439,035
Total Health Care	11,201,451	977,956,377
Machinery & Manufacturing		
Caterpillar Inc.	1,435,651	182,428,173
Deere & Co.	267,604	39,918,489
Donaldson Inc.	757,873	32,884,109
HNI Corp	1,600,800	56,716,344
Illinois Tool Works Inc.	944,600	119,671,374
3M Co.	696,400	132,692,056
ASML Holding NV-NY REG SHS	401,926	62,547,724
Total Machinery & Manufacturing	6,104,854	626,858,269
Media & Broadcasting		
The Walt Disney Company	3,097,857	339,680,020
Total Media & Broadcasting	3,097,857	339,680,020
Mining & Metals		
Rio Tinto PLC	553,350	26,318,006
Nucor Corporation	1,744,400	90,377,364
Rio Tinto PLC ADR	1,054,000	51,097,920
BHP Group PLC	1,018,591	21,451,070
South32 Ltd	1,018,591	2,389,802
Total Mining & Metals	5,388,932	191,634,162
Oil, Gas & Other Energy		
Chevron Corp.	1,371,800	149,238,121
Exxon Mobil Corp.	2,821,200	192,377,628
Royal Dutch Shell PLC - ADR	492,400	28,692,148
Schlumberger Ltd.	555,159	20,030,137
Royal Dutch Shell PLC SHS B	1,733,324	51,717,778
Total Oil, Gas & Other Energy	6,973,883	442,055,812

State Farm 401(k) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2018

Schedule I

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Retailers		
Walmart Inc.	1,695,700	$ 157,954,455
Total Retailers	1,695,700	157,954,455
Telecom & Telecom Equipment		
AT&T Inc.	2,429,972	69,351,401
Corning Incorporated	1,485,300	44,870,913
Verizon Communications Inc.	1,019,515	57,317,133
Total Telecom & Telecom Equipment	4,934,787	171,539,447
Transportation		
GATX Corporation	166,800	11,811,108
Union Pacific Corp.	290,011	40,088,221
Total Transportation	456,811	51,899,329
Utilities & Energy		
Duke Energy Corp	181,300	15,646,190
Total Utilities & Energy	181,300	15,646,190
Total Common Stocks	71,184,785	5,130,115,814
Short Term Investments		
JPMorgan U.S. Government Money Market Fund Capital Shares*	44,322,117	44,322,117
Total Short Term Investments	44,322,117	44,322,117
Total Equities Account Investments	115,506,902	$ 5,174,437,931

State Farm 401(k) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2018

Schedule I

Total State Farm Accounts	**$**	**9,055,869,762**
Common Collective Trust Plus - Vanguard Fiduciary Trust Co. *		
Target Retirement Trust I - 2015		125,457,934
Target Retirement Trust I - 2020		299,700,457
Target Retirement Trust I - 2025		415,839,159
Target Retirement Trust I - 2030		386,054,981
Target Retirement Trust I - 2035		286,155,757
Target Retirement Trust I - 2040		229,400,916
Target Retirement Trust I - 2045		174,809,530
Target Retirement Trust I - 2050		235,555,560
Target Retirement Trust I - 2055		63,587,019
Target Retirement Trust I - 2060		25,952,856
Target Retirement Trust I - 2065		1,673,606
Target Retirement Trust I - Income		190,562,389
Total Common Collective Trust Plus - Vanguard Fiduciary Trust Co.		**2,434,750,164**
Total of All Accounts		**11,490,619,926**
Notes receivable from participants*		137,663,796
Total Investments at fair value and notes receivable from participants		**11,628,283,722**

* Denotes "Party in Interest"
Cost information has not been disclosed because they are all participant directed

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ___

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
STATE FARM 401(K) SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1968

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

ONE STATE FARM PLAZA

BLOOMINGTON IL 61710-0001

2b Employer Identification Number (EIN)
37-0533100

2c Plan Sponsor's telephone number
309-735-0334

2d Business code (see instructions)
524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	10/10/19	Rod Hoff
	Signature of plan administrator	**Date**	**Enter name of individual signing as plan administrator**
SIGN HERE	[signature]	10/10/19	Michael Trout
	Signature of employer/plan sponsor	**Date**	**Enter name of individual signing as employer or plan sponsor**
SIGN HERE			
	Signature of DFE	**Date**	**Enter name of individual signing as DFE**

3a Plan administrator's name and address ☐ Same as Plan Sponsor

PENSION ADMINISTRATIVE COMMITTEE

ONE STATE FARM PLAZA

BLOOMINGTON IL 61710-0001

3b Administrator's EIN: 37-0533100

3c Administrator's telephone number: 309-735-0334

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	95,946
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	67,113
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	57,897
b	Retired or separated participants receiving benefits	**6b**	3,103
c	Other retired or separated participants entitled to future benefits	**6c**	29,651
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	90,651
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1,265
f	Total. Add lines **6d** and **6e**	**6f**	91,916
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	90,795
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☒ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

STATE FARM 401K SAVINGS PLAN FIXED INCOME ACCOUNT

As of 12/31/2018

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Fixed Income				
U.S. Government Securities				
U.S. Treasury Notes	1.25%	1/31/2019	$ 25,000,000	$ 24,978,525
U.S. Treasury Notes	1.38%	2/28/2019	30,000,000	29,951,220
U.S. Treasury Notes	1.25%	4/30/2019	15,000,000	14,938,470
U.S. Treasury Notes	1.13%	5/31/2019	25,000,000	24,859,375
U.S. Treasury Notes	1.25%	10/31/2019	25,000,000	24,717,775
U.S. Treasury Notes	1.00%	11/30/2019	20,000,000	19,705,460
U.S. Treasury Notes	1.63%	12/31/2019	10,000,000	9,900,391
U.S. Treasury Notes	1.38%	1/31/2020	35,000,000	34,541,990
U.S. Treasury Notes	2.25%	2/29/2020	5,000,000	4,979,885
U.S. Treasury Notes	1.38%	2/29/2020	10,000,000	9,860,160
U.S. Treasury Notes	1.38%	3/31/2020	15,000,000	14,779,695
U.S. Treasury Notes	1.38%	4/30/2020	10,000,000	9,846,090
U.S. Treasury Notes	1.13%	4/30/2020	20,000,000	19,623,440
U.S. Treasury Notes	1.50%	5/31/2020	10,000,000	9,853,130
U.S. Treasury Notes	1.88%	6/30/2020	20,000,000	19,801,560
U.S. Treasury Notes	2.00%	7/31/2020	30,000,000	29,752,740
U.S. Treasury Notes	1.63%	7/31/2020	10,000,000	9,858,200
U.S. Treasury Notes	2.63%	7/31/2020	5,000,000	5,006,055
U.S. Treasury Notes	1.38%	8/31/2020	10,000,000	9,811,330
U.S. Treasury Notes	2.75%	9/30/2020	5,000,000	5,018,750
U.S. Treasury Notes	2.88%	10/31/2020	10,000,000	10,062,500
U.S. Treasury Notes	2.13%	1/31/2021	25,000,000	24,807,625
U.S. Treasury Notes	2.00%	2/28/2021	5,000,000	4,948,045
U.S. Treasury Notes	1.25%	3/31/2021	5,000,000	4,867,190
U.S. Treasury Notes	1.38%	4/30/2021	20,000,000	19,506,260
U.S. Treasury Notes	2.63%	5/15/2021	5,000,000	5,016,015
U.S. Treasury Notes	2.00%	5/31/2021	25,000,000	24,722,650
U.S. Treasury Notes	1.13%	6/30/2021	10,000,000	9,678,520
U.S. Treasury Notes	1.13%	7/31/2021	15,000,000	14,493,165
U.S. Treasury Notes	2.75%	8/15/2021	5,000,000	5,033,789
U.S. Treasury Notes	1.13%	8/31/2021	5,000,000	4,826,170
U.S. Treasury Notes	2.00%	8/31/2021	15,000,000	14,813,670
U.S. Treasury Notes	2.75%	9/15/2021	15,000,000	15,104,295
U.S. Treasury Notes	2.00%	10/31/2021	20,000,000	19,742,960
U.S. Treasury Notes	1.88%	11/30/2021	25,000,000	24,589,850
U.S. Treasury Notes	1.50%	1/31/2022	20,000,000	19,428,900
U.S. Treasury Notes	1.75%	2/28/2022	25,000,000	24,455,075
U.S. Treasury Notes	1.75%	3/31/2022	25,000,000	24,439,450
U.S. Treasury Notes	1.75%	4/30/2022	20,000,000	19,536,720
U.S. Treasury Notes	1.75%	5/15/2022	5,000,000	4,882,615
U.S. Treasury Notes	1.88%	5/31/2022	15,000,000	14,704,695
U.S. Treasury Notes	2.00%	7/31/2022	25,000,000	24,587,900
U.S. Treasury Notes	1.63%	8/15/2022	15,000,000	14,552,925
U.S. Treasury Notes	1.75%	9/30/2022	17,500,000	17,037,895
U.S. Treasury Notes	1.88%	10/31/2022	10,000,000	9,776,560
U.S. Treasury Notes	1.63%	11/15/2022	10,000,000	9,680,860
U.S. Treasury Notes	2.13%	12/31/2022	5,000,000	4,929,490
U.S. Treasury Notes	1.75%	1/31/2023	10,000,000	9,710,550
U.S. Treasury Notes	2.00%	2/15/2023	10,000,000	9,805,080
U.S. Treasury Notes	2.50%	3/31/2023	10,000,000	10,001,170

State Farm 401(K) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2018

Schedule I

STATE FARM 401K SAVINGS PLAN FIXED INCOME ACCOUNT

As of 12/31/2018

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
U.S. Treasury Notes	1.50%	3/31/2023	$ 10,000,000	$ 9,599,220
U.S. Treasury Notes	2.75%	4/30/2023	5,000,000	5,051,365
U.S. Treasury Notes	1.63%	4/30/2023	10,000,000	9,642,580
U.S. Treasury Notes	2.75%	5/31/2023	5,000,000	5,054,490
U.S. Treasury Notes	1.63%	5/31/2023	10,000,000	9,633,980
U.S. Treasury Notes	2.63%	6/30/2023	7,500,000	7,538,962
U.S. Treasury Notes	1.38%	6/30/2023	10,000,000	9,521,090
U.S. Treasury Notes	1.25%	7/31/2023	10,000,000	9,457,420
U.S. Treasury Notes	2.75%	7/31/2023	10,000,000	10,106,640
U.S. Treasury Notes	2.50%	8/15/2023	12,500,000	12,496,100
U.S. Treasury Notes	1.38%	8/31/2023	5,000,000	4,752,930
U.S. Treasury Notes	2.88%	9/30/2023	10,000,000	10,162,500
U.S. Treasury Notes	1.38%	9/30/2023	10,000,000	9,494,140
U.S. Treasury Notes	2.88%	10/31/2023	5,000,000	5,083,205
U.S. Treasury Notes	1.63%	10/31/2023	10,000,000	9,598,050
U.S. Treasury Notes	2.13%	11/30/2023	15,000,000	14,729,295
U.S. Treasury Notes	2.25%	12/31/2023	15,000,000	14,810,160
U.S. Treasury Notes	2.25%	1/31/2024	10,000,000	9,869,920
U.S. Treasury Notes	2.75%	2/15/2024	25,000,000	25,267,575
U.S. Treasury Notes	2.13%	2/29/2024	5,000,000	4,904,100
U.S. Treasury Notes	2.13%	3/31/2024	18,000,000	17,644,914
U.S. Treasury Notes	2.00%	4/30/2024	15,000,000	14,603,910
U.S. Treasury Notes	2.50%	5/15/2024	12,500,000	12,477,050
U.S. Treasury Notes	2.00%	5/31/2024	10,000,000	9,729,690
U.S. Treasury Notes	2.00%	6/30/2024	5,000,000	4,862,110
U.S. Treasury Notes	2.38%	8/15/2024	15,000,000	14,862,300
U.S. Treasury Notes	2.25%	10/31/2024	12,500,000	12,291,500
U.S. Treasury Notes	2.25%	11/15/2024	5,000,000	4,913,867
U.S. Treasury Notes	2.25%	12/31/2024	5,000,000	4,912,500
Total U.S. Government Securities			$ 1,060,500,000	$ 1,044,598,393
Short Term Investments				
JPMorgan U.S. Government Money Market Fund Capital Shares*			19,258,546	19,258,546
Total Short Term Investments			19,258,546	19,258,546
Total Fixed Income Account Investments			$ 1,079,758,546	$ 1,063,856,939

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Common Stocks		
Agricultural, Foods & Beverage		
Archer-Daniels-Midland Company	998,232	$ 40,897,565
Campbell Soup Co.	28,000	923,720
Coca-Cola Co., The	554,600	26,260,310
Kellogg Co.	240,000	13,682,400
McCormick & Co Inc	200,600	27,931,544
Nestle S.A. ADR	359,000	29,064,640
PepsiCo Inc.	185,900	20,538,232
Total Agricultural, Foods & Beverage	2,566,332	159,298,411
Banks		
M&T Bank Corp	135,800	19,437,054
Northern Trust Corp.	167,900	14,034,761
US Bancorp	266,522	12,180,055
Wells Fargo & Co.	715,900	32,988,672
Total Banks	1,286,122	78,640,542
Building Materials & Construction		
Vulcan Materials Company	319,100	31,527,080
Total Building Materials & Construction	319,100	31,527,080
Chemicals		
Air Products & Chemicals Inc.	256,000	40,972,800
DOWDUPONT INC	367,019	19,628,176
Int'l Flavors & Fragrances	159,000	21,348,930
Versum Materials Inc.	128,000	3,548,160
Novozymes A/S - B Shares	385,500	17,212,668
Total Chemicals	1,295,519	102,710,734
Computer Software & Service		
Alphabet Inc. Class C	5,314	5,503,231
Alphabet Inc. Class A	43,473	45,427,546
Automatic Data Processing Inc.	141,000	18,487,920
Facebook Inc A	74,425	9,756,373
Intuit Inc.	79,600	15,669,260
SAP SE	126,000	12,550,154
Microsoft Corp.	267,496	27,169,569
Texas Instruments Inc.	207,382	19,597,599
Total Computer Software & Service	944,690	154,161,652
Computers		
Apple Inc.	456,717	72,042,540
Total Computers	456,717	72,042,540

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Consumer & Marketing		
Aptargroup Inc.	277,300	$ 26,085,611
Colgate-Palmolive Co	251,000	14,939,520
Procter & Gamble Co., The	644,700	59,260,824
Unilever NV New York Shares	425,610	22,897,818
Reckitt Benckiser Group PLC	65,387	5,013,337
Total Consumer & Marketing	1,663,997	128,197,110
Electronic Manufacturing		
Emerson Electric Co.	298,100	17,811,475
General Electric Co.	1,426,300	10,797,091
Total Electronic Manufacturing	1,724,400	28,608,566
Financial Services		
Berkshire Hathaway Inc Class A	58	17,748,000
Berkshire Hathaway Inc Class B	545	111,278
Total Financial Services	603	17,859,278
Health Care		
Abbott Laboratories	286,725	20,738,819
AbbVie Inc	221,100	20,383,209
Agilent Technologies Inc.	175,444	11,835,452
Amgen Inc.	76,917	14,973,432
Johnson & Johnson	523,200	67,518,960
Eli Lilly and Co.	264,000	30,550,080
Merck & Co. Inc.	112,600	8,603,766
Novo-Nordisk A/S-Spons ADR	199,108	9,172,906
Pfizer Inc.	1,051,253	45,887,193
Roche Holdings Ltd-Spons ADR	276,845	8,604,343
Zoetis Inc	331,332	28,342,139
Medtronic Plc	80,100	7,285,896
Total Health Care	3,598,624	273,896,195
Machinery & Manufacturing		
Caterpillar Inc.	395,785	50,292,400
Deere & Co.	111,203	16,588,152
Donaldson Inc.	481,000	20,870,590
HNI Corp	136,800	4,846,824
Illinois Tool Works Inc.	397,100	50,308,599
3M Co.	189,600	36,126,384
ASML Holding NV-NY REG SHS	125,036	19,458,102
Total Machinery & Manufacturing	1,836,524	198,491,051
Media & Broadcasting		
The Walt Disney Company	909,312	99,706,061
Lee Enterprises	100,000	211,000
Total Media & Broadcasting	1,009,312	99,917,061

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Mining & Metals		
Rio Tinto PLC	232,170	$ 11,042,291
Nucor Corporation	495,200	25,656,312
Rio Tinto PLC ADR	358,800	17,394,624
BHP Group PLC	438,493	9,234,466
South32 Ltd	438,493	1,028,785
Total Mining & Metals	1,963,156	64,356,478
Oil, Gas & Other Energy		
Chevron Corp.	338,600	36,836,294
Cimarex Energy Co.	120,700	7,441,155
Enbridge Inc	376,183	11,691,768
Exxon Mobil Corp.	657,700	44,848,563
Woodside Petroleum Limited	95,036	2,096,666
Royal Dutch Shell PLC - ADR	222,600	12,970,902
Schlumberger Ltd.	265,757	9,588,513
Royal Dutch Shell PLC SHS B	637,185	19,011,905
Total Oil, Gas & Other Energy	2,713,761	144,485,766
Retailers		
Walmart Inc.	406,300	37,846,845
Total Retailers	406,300	37,846,845
Telecom & Telecom Equipment		
AT&T Inc.	624,915	17,835,074
Corning Incorporated	355,200	10,730,592
Verizon Communications Inc.	255,428	14,360,162
Total Telecom & Telecom Equipment	1,235,543	42,925,828
Transportation		
GATX Corporation	147,000	10,409,070
Union Pacific Corp.	25,650	3,545,600
Total Transportation	172,650	13,954,670
Utilities & Energy		
Duke Energy Corp	130,833	11,290,888
Total Utilities & Energy	130,833	11,290,888
Total Common Stocks	23,324,183	$ 1,660,210,695

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Fixed Income				
U.S. Government Securities				
U.S. Treasury Notes	1.63%	4/30/2019	$ 10,000,000	$ 9,971,880
U.S. Treasury Notes	3.13%	5/15/2019	5,000,000	5,011,135
U.S. Treasury Notes	3.63%	8/15/2019	25,000,000	25,158,200
U.S. Treasury Notes	3.38%	11/15/2019	25,000,000	25,150,400
U.S. Treasury Notes	3.63%	2/15/2020	35,000,000	35,380,065
U.S. Treasury Notes	3.50%	5/15/2020	35,000,000	35,436,135
U.S. Treasury Notes	3.63%	2/15/2021	35,000,000	35,809,375
U.S. Treasury Notes	3.13%	5/15/2021	25,000,000	25,371,100
U.S. Treasury Notes	1.13%	8/31/2021	5,000,000	4,826,170
U.S. Treasury Notes	1.75%	5/15/2022	25,000,000	24,413,075
U.S. Treasury Notes	2.50%	8/15/2023	25,000,000	24,992,200
U.S. Treasury Notes	2.75%	2/15/2024	10,000,000	10,107,030
U.S. Treasury Notes	2.50%	5/15/2024	15,000,000	14,972,460
U.S. Treasury Notes	2.00%	8/15/2025	10,000,000	9,640,630
U.S. Treasury Notes	1.63%	2/15/2026	5,000,000	4,680,470
U.S. Treasury Notes	2.75%	2/15/2028	10,000,000	10,051,560
Total U.S. Government Securities			300,000,000	300,971,885
Government Agency Securities				
Agency Notes & Bonds				
Tennessee Valley Authority	3.88%	2/15/2021	2,000,000	2,052,591
Tennessee Valley Authority	2.88%	2/1/2027	500,000	494,810
Total Agency Notes & Bonds			2,500,000	2,547,401
Agency Commercial Mortgage-Backed Securities				
Federal Home Loan Mortgage Corporation				
Series K018, Class A2	2.79%	1/25/2022	10,000,000	9,977,518
Series K023, Class A2	2.31%	8/25/2022	10,000,000	9,805,440
Series K029, Class A1	2.84%	10/25/2022	5,256,788	5,239,914
Series KSMC, Class A2	2.62%	1/25/2023	3,000,000	2,957,079
Series K722, Class A2	2.41%	3/25/2023	2,000,000	1,960,234
Series K723, Class A2	2.45%	8/25/2023	3,000,000	2,936,328
Series K724, Class A2	3.06%	11/25/2023	500,000	501,912
Series K725, Class A2	3.00%	1/25/2024	5,000,000	5,004,095
Series K726, Class A2	2.91%	4/25/2024	2,000,000	1,991,500
Series K044, Class A2	2.81%	1/25/2025	3,000,000	2,958,597
Series K049, Class A2	3.01%	7/25/2025	3,000,000	2,983,284
Series K054, Class A2	2.75%	1/25/2026	500,000	487,611
Series KIR1, Class A2	2.85%	3/25/2026	3,000,000	2,922,468
Series K055, Class A2	2.67%	3/25/2026	3,000,000	2,907,348
Series K056, Class A2	2.53%	5/25/2026	3,000,000	2,874,834
Series K057, Class A2	2.57%	7/25/2026	3,000,000	2,879,382
Series K058, Class A2	2.65%	8/25/2026	2,000,000	1,924,972
Series K059, Class A2	3.12%	9/25/2026	2,500,000	2,482,375
Series K060, Class A2	3.30%	10/25/2026	2,000,000	2,006,888
Series K061, Class A2	3.35%	11/25/2026	3,000,000	3,019,857
Series K062, Class A2	3.41%	12/25/2026	2,500,000	2,527,668
Series K063, Class A2	3.43%	1/25/2027	3,000,000	3,036,762
Series K064, Class A2	3.22%	3/25/2027	3,500,000	3,491,915
Series K065, Class A2	3.24%	4/25/2027	3,000,000	2,993,904
Series K066, Class A2	3.12%	6/25/2027	2,000,000	1,977,188
Series K067, Class A2	3.19%	7/25/2027	3,000,000	2,978,919
Series K068, Class A2	3.24%	8/25/2027	1,000,000	995,744
Series K069, Class A2	3.19%	9/25/2027	2,000,000	1,980,760
Series K070, Class A2	3.30%	11/25/2027	1,000,000	998,178
Series K071, Class A2	3.29%	11/25/2027	1,000,000	996,708
Series K072, Class A2	3.44%	12/25/2027	1,500,000	1,512,971

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Series K074, Class A2	3.60%	1/25/2028	$ 3,000,000	$ 3,061,587
Series K073, Class A2	3.35%	1/25/2028	1,500,000	1,502,000
Series K075, Class A2	3.65%	2/25/2028	2,000,000	2,048,800
Series K076, Class A2	3.90%	4/25/2028	3,000,000	3,129,795
Series K077, Class A2	3.85%	5/25/2028	1,000,000	1,039,451
Federal National Mortgage Association				
Series 2012-M5, Class A2	2.72%	2/25/2022	6,208,263	6,171,037
Series 2016-M12, Class A	2.31%	10/25/2023	1,000,000	964,690
Series 2015-M11, Class A	2.84%	4/25/2025	3,000,000	2,960,610
Series 2015-M17, Class A	2.94%	11/25/2025	2,000,000	1,976,594
Series 2016-M6, Class A2	2.49%	5/25/2026	2,000,000	1,900,244
Series 2016-M9, Class A2	2.29%	6/25/2026	1,000,000	935,525
Series 2016-M11, Class A	2.37%	7/25/2026	3,000,000	2,815,854
Series 2016-M7, Class A2	2.50%	9/25/2026	1,000,000	950,331
Series 2016-M12, Class A	2.45%	9/25/2026	3,000,000	2,853,630
Series 2016-M13, Class A2	2.48%	9/25/2026	2,000,000	1,894,750
Series 2017-M1, Class A2	2.42%	10/25/2026	3,824,000	3,599,172
Series 2017-M4, Class A2	2.60%	12/25/2026	4,000,000	3,805,044
Series 2017-M3, Class A2	2.49%	12/25/2026	3,000,000	2,832,258
Series 2017-M7, Class A2	2.96%	2/25/2027	3,000,000	2,918,736
Series 2017-M2, Class A2	2.78%	2/25/2027	1,500,000	1,447,457
Series 2017-M8, Class A2	3.06%	5/25/2027	3,000,000	2,937,351
Series 2017-M12, Class A2	3.08%	6/25/2027	2,500,000	2,458,450
Series 2017-M13, Class A2	2.94%	9/25/2027	1,500,000	1,456,412
Series 2018-M1, Class A2	2.99%	12/25/2027	2,000,000	1,956,152
Series 2018-M2, Class A2	2.90%	1/25/2028	2,500,000	2,408,145
Series 2018-M7, Class A2	3.05%	3/25/2028	2,000,000	1,945,790
Series 2018-M4, Class A2	3.04%	3/25/2028	2,500,000	2,430,833
Total Agency CMBS			158,289,051	155,713,051
Total Government Agency Securities			160,789,051	158,260,452
Corporate Bonds				
Aerospace/Defense				
Precision Castparts Corp.	2.25%	6/15/2020	1,000,000	988,736
Rolls-Royce PLC	2.38%	10/14/2020	1,500,000	1,475,629
Lockheed Martin Corp.	3.35%	9/15/2021	1,000,000	1,006,638
Boeing Co.	2.35%	10/30/2021	1,000,000	984,707
United Technologies Corp.	3.10%	6/1/2022	2,000,000	1,958,488
Boeing Co.	2.85%	10/30/2024	2,000,000	1,952,044
General Dynamics Corp.	2.38%	11/15/2024	1,000,000	947,721
Raytheon Co.	3.15%	12/15/2024	3,000,000	2,984,124
Northrop Grumman Corp.	2.93%	1/15/2025	1,000,000	948,885
Lockheed Martin Corp.	2.90%	3/1/2025	2,000,000	1,919,592
Precision Castparts Corp.	3.25%	6/15/2025	1,000,000	982,250
Rolls-Royce PLC	3.63%	10/14/2025	1,000,000	958,272
Lockheed Martin Corp.	3.55%	1/15/2026	1,500,000	1,488,437
Boeing Co.	2.25%	6/15/2026	500,000	461,117
General Dynamics Corp.	2.13%	8/15/2026	1,000,000	907,073
United Technologies Corp.	2.65%	11/1/2026	1,000,000	900,554
Boeing Co.	2.80%	3/1/2027	1,000,000	953,050
Airbus SE	3.15%	4/10/2027	2,000,000	1,923,220
United Technologies Corp.	3.13%	5/4/2027	2,000,000	1,847,280
General Dynamics Corp.	2.63%	11/15/2027	1,500,000	1,383,158
Northrop Grumman Corp.	3.25%	1/15/2028	2,000,000	1,866,002
General Dynamics Corp.	3.75%	5/15/2028	3,000,000	3,027,288
United Technologies Corp.	4.13%	11/16/2028	500,000	495,350
Total Aerospace/Defense			33,500,000	32,359,615

State Farm 401(k) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2018

Schedule I

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Agricultural, Foods & Beverage				
PepsiCo Inc.	2.25%	1/7/2019	$ 1,000,000	$ 999,877
Sysco Corp.	2.60%	10/1/2020	1,000,000	989,222
Coca-Cola Co., The	2.45%	11/1/2020	2,000,000	1,987,290
Kellogg Co.	4.00%	12/15/2020	2,000,000	2,028,704
JM Smucker Co.	3.00%	3/15/2022	1,000,000	975,697
Kellogg Co.	3.13%	5/17/2022	775,000	765,960
Kraft Heinz Foods Co	3.50%	6/6/2022	1,000,000	989,914
Sysco Corp.	2.60%	6/12/2022	1,000,000	964,323
Campbell Soup Co.	2.50%	8/2/2022	1,000,000	947,134
Kellogg Co.	2.75%	3/1/2023	1,000,000	967,616
Hershey Co.	2.63%	5/1/2023	1,900,000	1,865,397
Mondelez International Inc.	4.00%	2/1/2024	1,000,000	1,014,479
General Mills Inc.	3.65%	2/15/2024	2,000,000	1,983,418
PepsiCo Inc.	3.60%	3/1/2024	1,000,000	1,015,094
JM Smucker Co.	3.50%	3/15/2025	2,000,000	1,920,294
Campbell Soup Co.	3.30%	3/19/2025	1,500,000	1,385,688
PepsiCo Inc.	2.75%	4/30/2025	2,000,000	1,919,186
Hershey Co.	3.20%	8/21/2025	1,000,000	984,296
Sysco Corp.	3.75%	10/1/2025	500,000	487,560
Coca-Cola Co., The	2.88%	10/27/2025	1,000,000	962,742
PepsiCo Inc.	2.85%	2/24/2026	1,000,000	956,023
Kellogg Co.	3.25%	4/1/2026	1,000,000	939,235
Coca-Cola Co., The	2.55%	6/1/2026	1,500,000	1,412,075
Sysco Corp.	3.30%	7/15/2026	1,000,000	951,659
Hershey Co.	2.30%	8/15/2026	2,000,000	1,834,374
Coca-Cola Co., The	2.25%	9/1/2026	1,000,000	915,689
PepsiCo Inc.	2.38%	10/6/2026	1,000,000	918,049
Danone SA	2.95%	11/2/2026	2,000,000	1,824,786
General Mills Inc.	3.20%	2/10/2027	3,000,000	2,758,275
Coca-Cola Co., The	2.90%	5/25/2027	1,000,000	962,023
Sysco Corp.	3.25%	7/15/2027	1,000,000	937,920
PepsiCo Inc.	3.00%	10/15/2027	2,000,000	1,928,110
Kellogg Co.	3.40%	11/15/2027	1,000,000	931,310
JM Smucker Co.	3.38%	12/15/2027	1,500,000	1,393,257
Campbell Soup Co.	4.15%	3/15/2028	2,000,000	1,861,982
General Mills Inc.	4.20%	4/17/2028	1,000,000	979,915
Mondelez International Inc.	4.13%	5/7/2028	3,000,000	2,993,598
Kellogg Co.	4.30%	5/15/2028	1,000,000	997,006
Total Agricultural, Foods & Beverage			52,675,000	50,649,177
Automotive				
Toyota Motor Credit Corp	2.10%	1/17/2019	1,000,000	999,526
Daimler Finance NA LLC	2.25%	3/2/2020	500,000	493,269
American Honda Finance Corp.	2.45%	9/24/2020	1,000,000	988,008
BMW US Capital LLC	2.00%	4/11/2021	1,000,000	969,904
Toyota Motor Credit Corp	2.75%	5/17/2021	1,201,000	1,194,230
Daimler Finance NA LLC	2.00%	7/6/2021	1,000,000	962,156
American Honda Finance Corp.	1.65%	7/12/2021	500,000	481,687
Toyota Motor Credit Corp	2.80%	7/13/2022	500,000	493,408
American Honda Finance Corp.	2.90%	2/16/2024	1,000,000	968,180
Toyota Motor Credit Corp.	2.90%	4/17/2024	1,500,000	1,462,358
Toyota Motor Credit Corp	3.40%	4/14/2025	1,000,000	993,579
Daimler Finance NA LLC	3.30%	5/19/2025	1,000,000	940,759
BMW US Capital LLC	2.80%	4/11/2026	1,000,000	916,688
American Honda Finance Corp.	2.30%	9/9/2026	2,000,000	1,822,426
Daimler Finance NA LLC	3.45%	1/6/2027	500,000	464,116
Toyota Motor Credit Corp	3.20%	1/11/2027	1,000,000	971,893

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
BMW US Capital LLC	3.30%	4/6/2027	$ 2,000,000	$ 1,882,440
Toyota Motor Credit Corp.	3.05%	1/11/2028	2,000,000	1,929,836
American Honda Finance Corp.	3.50%	2/15/2028	2,000,000	1,966,996
Daimler Finance NA LLC	3.75%	2/22/2028	2,000,000	1,881,490
Total Automotive			23,701,000	22,782,949
Banks				
Wells Fargo & Co.	2.15%	1/15/2019	1,000,000	999,708
Bank of New York Mellon Corp.	2.20%	3/4/2019	1,000,000	998,828
Bank of New York Mellon Corp.	2.30%	9/11/2019	1,000,000	994,802
Wells Fargo & Co.	2.15%	1/30/2020	1,000,000	989,125
Toronto-Dominion Bank, The	3.00%	6/11/2020	2,000,000	2,001,534
State Street Corp.	2.55%	8/18/2020	1,000,000	991,604
PNC Bank NA	2.45%	11/5/2020	500,000	493,872
Wells Fargo & Co.	3.00%	1/22/2021	1,500,000	1,493,303
Toronto-Dominion Bank	2.13%	4/7/2021	2,000,000	1,957,084
US Bank NA	3.15%	4/26/2021	1,000,000	1,000,922
PNC Bank NA	2.15%	4/29/2021	2,000,000	1,952,142
U.S. Bancorp	3.70%	1/30/2024	500,000	507,752
Bank of New York Mellon Corp.	3.65%	2/4/2024	1,000,000	1,002,046
Wells Fargo & Co.	3.30%	9/9/2024	2,000,000	1,934,682
Bank of New York Mellon Corp.	3.25%	9/11/2024	1,000,000	987,052
State Street Corp.	3.30%	12/16/2024	2,000,000	1,980,974
Wells Fargo & Co.	3.00%	2/19/2025	2,000,000	1,884,854
Bank of New York Mellon Corp.	3.00%	2/24/2025	500,000	482,788
PNC Bank NA	3.25%	6/1/2025	1,500,000	1,455,681
State Street Corp.	3.55%	8/18/2025	500,000	498,751
Bank of New York Mellon Corp.	2.80%	5/4/2026	500,000	470,929
State Street Corp.	2.65%	5/19/2026	2,000,000	1,872,580
U.S. Bancorp	2.38%	7/22/2026	2,000,000	1,823,994
Bank of New York Mellon Corp.	2.45%	8/17/2026	500,000	458,118
Wells Fargo & Co.	3.00%	10/23/2026	2,000,000	1,851,448
U.S. Bancorp	3.15%	4/27/2027	2,000,000	1,915,952
Bank of New York Mellon Corp.	3.25%	5/16/2027	1,500,000	1,449,422
PNC Bank NA	3.10%	10/25/2027	2,000,000	1,907,788
Bank of New York Mellon Corp.	3.40%	1/29/2028	2,000,000	1,944,718
U.S. Bancorp	3.90%	4/26/2028	1,500,000	1,518,288
Northern Trust Corp.	3.65%	8/3/2028	1,000,000	998,197
Total Banks			42,000,000	40,818,938
Chemicals				
Ecolab Inc.	2.25%	1/12/2020	500,000	496,753
Air Liquide Finance	1.75%	9/27/2021	1,000,000	957,282
Syngenta Finance NV	3.13%	3/28/2022	1,000,000	958,157
Praxair Inc.	2.70%	2/21/2023	1,000,000	980,113
Praxair Inc.	2.65%	2/5/2025	1,300,000	1,230,106
Praxair Inc.	3.20%	1/30/2026	1,000,000	975,944
Air Liquide Finance	2.50%	9/27/2026	1,500,000	1,379,570
Ecolab Inc.	2.70%	11/1/2026	1,000,000	933,052
Ecolab Inc.	3.25%	12/1/2027	1,500,000	1,447,872
PPG Industries Inc.	3.75%	3/15/2028	3,000,000	2,890,845
DOWDUPONT INC	4.73%	11/15/2028	1,000,000	1,032,402
Total Chemicals			13,800,000	13,282,096
Commercial Service/Supplies				
Cintas Corp. No. 2	3.25%	6/1/2022	2,000,000	1,987,154
Cintas Corp. No. 2	3.70%	4/1/2027	1,000,000	976,660
Total Commercial Service/Supplies			3,000,000	2,963,814

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Computer Software & Service				
Oracle Corp.	2.38%	1/15/2019	$ 2,000,000	$ 1,999,528
Automatic Data Processing Inc.	2.25%	9/15/2020	500,000	497,261
Microsoft Corp.	4.00%	2/8/2021	1,000,000	1,027,605
Oracle Corp.	2.80%	7/8/2021	1,000,000	995,151
QUALCOMM Inc.	3.00%	5/20/2022	1,000,000	983,803
Intel Corp.	2.70%	12/15/2022	1,000,000	984,965
Microsoft Corp.	2.38%	5/1/2023	1,000,000	978,589
Texas Instruments Inc.	2.25%	5/1/2023	1,500,000	1,441,467
Alphabet Inc.	3.38%	2/25/2024	2,000,000	2,029,638
Oracle Corp.	3.40%	7/8/2024	1,000,000	998,012
Microsoft Corp.	2.70%	2/12/2025	2,000,000	1,939,796
Oracle Corp.	2.95%	5/15/2025	1,000,000	956,946
Intel Corp.	3.70%	7/29/2025	1,000,000	1,008,733
Automatic Data Processing Inc.	3.38%	9/15/2025	1,000,000	991,897
Intel Corp.	2.60%	5/19/2026	1,000,000	936,263
Oracle Corp.	2.65%	7/15/2026	1,000,000	926,762
Microsoft Corp.	2.40%	8/8/2026	1,000,000	932,347
Alphabet Inc.	2.00%	8/15/2026	1,000,000	909,095
Microsoft Corp.	3.30%	2/6/2027	1,000,000	990,502
QUALCOMM Inc.	3.25%	5/20/2027	1,000,000	930,200
Texas Instruments Inc.	2.90%	11/3/2027	500,000	473,987
Total Computer Software & Service			23,500,000	22,932,547
Computers				
International Business Machines Corp.	1.88%	5/15/2019	3,000,000	2,989,359
International Business Machines Corp.	1.63%	5/15/2020	3,000,000	2,940,744
International Business Machines Corp.	3.63%	2/12/2024	1,000,000	992,762
International Business Machines Corp.	3.45%	2/19/2026	1,000,000	972,586
International Business Machines Corp.	3.30%	1/27/2027	1,000,000	958,016
Total Computers			9,000,000	8,853,467
Consumer & Marketing				
Unilever Capital Corp.	2.20%	3/6/2019	1,000,000	998,746
Kimberly-Clark Corp.	1.90%	5/22/2019	500,000	497,907
Unilever Capital Corp.	4.25%	2/10/2021	3,000,000	3,081,426
Estee Lauder Companies Inc., The	1.70%	5/10/2021	1,000,000	972,591
Colgate-Palmolive Co.	2.10%	5/1/2023	2,000,000	1,927,086
Kimberly-Clark Corp.	2.40%	6/1/2023	1,000,000	969,354
Colgate-Palmolive Co	3.25%	3/15/2024	1,000,000	1,005,038
Kimberly-Clark Corp.	2.65%	3/1/2025	1,000,000	960,983
Unilever Capital Corp.	3.10%	7/30/2025	1,500,000	1,460,588
Kimberly-Clark Corp.	3.05%	8/15/2025	1,000,000	975,587
Procter & Gamble Co., The	2.70%	2/2/2026	500,000	480,646
Kimberly-Clark Corp.	2.75%	2/15/2026	1,000,000	954,176
NIKE Inc.	2.38%	11/1/2026	2,000,000	1,832,036
Procter & Gamble Co., The	2.45%	11/3/2026	1,000,000	936,396
Estee Lauder Co. Inc.	3.15%	3/15/2027	500,000	487,186
Unilever Capital Corp.	2.90%	5/5/2027	2,000,000	1,909,288
Reckitt Benckiser Treasury Services PLC	3.00%	6/26/2027	2,000,000	1,858,412
Procter & Gamble Co., The	2.85%	8/11/2027	1,500,000	1,436,405
Clorox Co.	3.10%	10/1/2027	1,000,000	949,572
Unilever Capital Corp.	3.50%	3/22/2028	2,500,000	2,471,965
Clorox Co.	3.90%	5/15/2028	1,000,000	1,004,484
Nestle Holdings Inc.	3.63%	9/24/2028	1,000,000	1,006,589
Total Consumer & Marketing			29,000,000	28,176,461

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Electronic Manufacturing				
General Electric Co.	2.30%	1/14/2019	$ 1,000,000	$ 999,609
Emerson Electric Co.	2.63%	12/1/2021	2,000,000	1,972,564
Siemens Financieringsmaatschappij NV	2.90%	5/27/2022	1,500,000	1,472,715
General Electric Co.	2.70%	10/9/2022	1,000,000	927,926
Emerson Electric Co.	2.63%	2/15/2023	1,000,000	979,548
General Electric Co.	3.38%	3/11/2024	2,000,000	1,868,226
Siemens Financieringsmaatschappij NV	3.25%	5/27/2025	2,000,000	1,960,002
Emerson Electric Co.	3.15%	6/1/2025	2,000,000	1,954,200
Siemens Financieringsmaatschappij NV	2.35%	10/15/2026	2,000,000	1,822,134
Honeywell International Inc.	2.50%	11/1/2026	4,000,000	3,741,288
Siemens Financieringsmaatschappij NV	3.40%	3/16/2027	1,000,000	972,695
ABB Finance (USA) Inc.	3.80%	4/3/2028	2,000,000	2,029,608
Narragansett Electric Co., The	3.92%	8/1/2028	1,000,000	1,012,488
Oklahoma Gas and Electric Co.	3.80%	8/15/2028	1,000,000	1,009,023
Total Electronic Manufacturing			23,500,000	22,722,026
Financial Services				
JPMorgan Chase & Co.*	2.35%	1/28/2019	1,000,000	999,505
Mastercard Inc.	2.00%	11/21/2021	500,000	486,494
JPMorgan Chase & Co.*	4.50%	1/24/2022	1,000,000	1,030,386
General Electric Capital Corp.	3.15%	9/7/2022	287,000	271,238
General Electric Capital Corp.	3.10%	1/9/2023	287,000	267,802
JPMorgan Chase & Co.*	3.63%	5/13/2024	1,000,000	993,340
JPMorgan Chase & Co.*	3.13%	1/23/2025	1,000,000	952,706
GE Capital International Funding Co.	3.37%	11/15/2025	1,491,000	1,324,466
Visa Inc.	3.15%	12/14/2025	2,000,000	1,965,380
JPMorgan Chase & Co.*	3.30%	4/1/2026	1,000,000	952,333
JPMorgan Chase & Co.*	3.20%	6/15/2026	1,000,000	941,766
JPMorgan Chase & Co.*	2.95%	10/1/2026	1,000,000	923,528
Mastercard Inc.	2.95%	11/21/2026	2,000,000	1,924,448
Visa Inc	2.75%	9/15/2027	1,500,000	1,420,566
Mastercard Inc	3.50%	2/26/2028	500,000	500,287
Total Financial Services			15,565,000	14,954,245
Health Care				
Eli Lilly and Co.	1.95%	3/15/2019	2,000,000	1,995,453
Pfizer Inc.	2.10%	5/15/2019	1,000,000	997,382
Amgen Inc.	2.20%	5/22/2019	1,000,000	996,139
AstraZeneca PLC	1.95%	9/18/2019	500,000	496,401
Becton Dickinson & Co.	3.25%	11/12/2020	1,000,000	993,953
Bayer US Finance II LLC	2.75%	7/15/2021	500,000	486,987
Becton Dickinson & Co.	3.13%	11/8/2021	2,000,000	1,972,514
Johnson & Johnson	2.45%	12/5/2021	1,000,000	984,575
Abbott Laboratories	2.55%	3/15/2022	1,350,000	1,315,178
EMD Finance LLC	2.95%	3/19/2022	1,000,000	985,239
GlaxoSmithKline Capital Inc.	2.85%	5/8/2022	1,000,000	987,874
Bayer US Finance II LLC	2.20%	7/15/2022	1,300,000	1,219,603
Bristol-Myers Squibb Co.	2.00%	8/1/2022	1,500,000	1,441,698
GlaxoSmithKline Capital Inc.	2.80%	3/18/2023	1,000,000	982,935
Merck & Co. Inc.	2.80%	5/18/2023	4,000,000	3,946,140
Pfizer Inc.	3.00%	6/15/2023	1,000,000	995,725
Bristol-Myers Squibb Co.	3.25%	11/1/2023	1,000,000	1,002,075
Medtronic Inc.	3.63%	3/15/2024	2,000,000	2,019,176
Novartis Capital Corp.	3.40%	5/6/2024	3,000,000	3,017,103
Pfizer Inc.	3.40%	5/15/2024	1,000,000	1,007,028
Stryker Corp.	3.38%	5/15/2024	1,000,000	995,759
Amgen Inc.	3.63%	5/22/2024	1,000,000	996,963
Bayer US Finance II LLC	3.38%	7/15/2024	1,000,000	951,273

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Bayer U.S. Finance LLC	3.38%	10/8/2024	$ 2,000,000	$ 1,885,986
Becton Dickinson & Co.	3.73%	12/15/2024	1,000,000	965,996
Merck & Co. Inc.	2.75%	2/10/2025	1,000,000	967,388
Abbott Laboratories	2.95%	3/15/2025	2,000,000	1,923,934
Medtronic Inc.	3.50%	3/15/2025	1,000,000	996,049
EMD Finance LLC	3.25%	3/19/2025	2,000,000	1,918,176
Bayer US Finance II LLC	2.85%	4/15/2025	1,000,000	906,371
Amgen Inc.	3.13%	5/1/2025	2,000,000	1,913,596
Eli Lilly and Co.	2.75%	6/1/2025	2,000,000	1,926,432
Stryker Corp.	3.38%	11/1/2025	1,000,000	966,776
Roche Holdings Inc.	3.00%	11/10/2025	3,000,000	2,909,247
AstraZeneca PLC	3.38%	11/16/2025	2,000,000	1,932,628
Novartis Capital Corp.	3.00%	11/20/2025	2,000,000	1,937,372
Johnson & Johnson	2.45%	3/1/2026	1,000,000	939,216
Stryker Corp.	3.50%	3/15/2026	1,000,000	961,595
Roche Holdings Inc.	2.63%	5/15/2026	1,000,000	946,059
Pfizer Inc.	2.75%	6/3/2026	2,000,000	1,899,936
Amgen Inc.	2.60%	8/19/2026	1,000,000	908,700
Pfizer Inc.	3.00%	12/15/2026	1,000,000	965,539
Roche Holdings Inc.	2.38%	1/28/2027	2,000,000	1,836,602
Bristol-Myers Squibb Co.	3.25%	2/27/2027	500,000	487,916
Johnson & Johnson	2.95%	3/3/2027	1,000,000	961,560
Eli Lilly and Co.	3.10%	5/15/2027	500,000	484,098
Novartis Capital Corp.	3.10%	5/17/2027	1,500,000	1,452,404
AstraZeneca PLC	3.13%	6/12/2027	1,500,000	1,395,297
Amgen Inc.	3.20%	11/2/2027	1,000,000	937,095
Johnson & Johnson	2.90%	1/15/2028	2,000,000	1,916,890
Stryker Corp.	3.65%	3/7/2028	1,000,000	973,103
GlaxoSmithKline Capital Inc.	3.88%	5/15/2028	4,000,000	4,064,864
Sanofi	3.63%	6/19/2028	3,500,000	3,550,747
Pfizer Inc.	3.60%	9/15/2028	1,000,000	1,003,789
Roche Holdings Inc.	3.63%	9/17/2028	1,000,000	1,007,539
Bayer US Finance II LLC	4.38%	12/15/2028	2,000,000	1,909,504
AstraZeneca PLC	4.00%	1/17/2029	500,000	492,187
Total Health Care			83,150,000	81,031,764
Industrials				
Johnson Controls International PLC	4.25%	3/1/2021	2,000,000	2,038,364
Total Industrials			2,000,000	2,038,364
Machinery & Manufacturing				
3M Co.	1.63%	6/15/2019	3,000,000	2,982,706
John Deere Capital Corp.	1.70%	1/15/2020	1,000,000	986,952
Caterpillar Financial Services Corp.	2.95%	5/15/2020	1,000,000	999,284
Danaher Corp.	2.40%	9/15/2020	1,000,000	990,837
Caterpillar Inc.	3.90%	5/27/2021	1,000,000	1,018,099
Covidien International	3.20%	6/15/2022	2,000,000	1,994,384
Thermo Fisher Scientific Inc.	3.15%	1/15/2023	2,000,000	1,960,000
Caterpillar Financial Services Corp.	2.63%	3/1/2023	1,000,000	972,829
Covidien International	2.95%	6/15/2023	2,000,000	1,958,190
Caterpillar Financial Services Corp.	3.75%	11/24/2023	1,000,000	1,017,190
Caterpillar Inc.	3.40%	5/15/2024	1,000,000	1,004,228
John Deere Capital Corp.	3.35%	6/12/2024	1,000,000	996,592
Parker Hannifin Corp.	3.30%	11/21/2024	500,000	493,689
Caterpillar Financial Services Corp.	3.25%	12/1/2024	1,500,000	1,481,940
3M Co.	3.00%	8/7/2025	1,500,000	1,468,512
John Deere Capital Corp.	3.40%	9/11/2025	1,000,000	993,088
Danaher Corp.	3.35%	9/15/2025	500,000	491,846
Dover Corp.	3.15%	11/15/2025	1,000,000	956,206

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John Deere Capital Corp.	2.65%	6/10/2026	$ 500,000	$ 472,490
Caterpillar Financial Services Corp.	2.40%	8/9/2026	500,000	459,758
3M Co.	2.25%	9/19/2026	1,000,000	924,790
Parker Hannifin Corp.	3.25%	3/1/2027	1,000,000	958,109
John Deere Capital Corp.	2.80%	9/8/2027	1,000,000	945,045
Eaton Corp.	3.10%	9/15/2027	2,000,000	1,896,090
3M Co.	2.88%	10/15/2027	1,500,000	1,439,627
John Deere Capital Corp.	3.05%	1/6/2028	2,000,000	1,901,812
Equinor ASA	3.63%	9/10/2028	1,000,000	998,269
3M Co.	3.63%	9/14/2028	1,000,000	1,017,612
Total Machinery & Manufacturing			34,500,000	33,780,174
Media & Broadcasting				
Walt Disney Co., The	1.85%	5/30/2019	2,000,000	1,992,144
Walt Disney Co., The	3.75%	6/1/2021	2,000,000	2,037,530
Comcast Corp.	3.13%	7/15/2022	2,000,000	1,994,712
Reed Elsevier Capital	3.13%	10/15/2022	1,000,000	981,875
Comcast Corp.	3.60%	3/1/2024	2,000,000	2,004,796
Comcast Corp.	3.38%	2/15/2025	1,000,000	979,429
Comcast Corp.	3.15%	3/1/2026	1,000,000	956,814
Comcast Corp.	3.55%	5/1/2028	1,000,000	965,247
Total Media & Broadcasting			12,000,000	11,912,547
Mining & Metals				
Alcoa Inc.	5.87%	2/23/2022	756,000	767,171
BHP Billiton Finance USA Ltd.	2.88%	2/24/2022	1,000,000	992,169
Rio Tinto Finance USA Ltd.	3.75%	6/15/2025	1,000,000	1,004,089
Total Mining & Metals			2,756,000	2,763,429
Oil, Gas & Other Energy				
Chevron Corp.	4.95%	3/3/2019	3,000,000	3,009,426
BP Capital Markets PLC	4.75%	3/10/2019	3,000,000	3,009,123
Exxon Mobil Corp.	1.82%	3/15/2019	1,000,000	998,158
Shell International Finance	4.30%	9/22/2019	1,000,000	1,009,249
Total Capital International SA	2.75%	6/19/2021	1,000,000	992,719
TransCanada PipeLines Ltd.	2.50%	8/1/2022	2,000,000	1,919,400
Apache Corp.	2.63%	1/15/2023	1,150,000	1,086,295
Total Capital International SA	2.70%	1/25/2023	1,000,000	976,872
Occidental Petroleum Corp.	2.70%	2/15/2023	2,000,000	1,938,460
Total Capital Canada Ltd.	2.75%	7/15/2023	500,000	488,988
Shell International Finance	3.40%	8/12/2023	500,000	504,214
Trans-Canada Pipelines	3.75%	10/16/2023	1,000,000	996,366
Schlumberger Investment	3.65%	12/1/2023	2,000,000	2,009,526
Total Capital International SA	3.70%	1/15/2024	1,500,000	1,529,789
Chevron Corp.	2.90%	3/3/2024	1,000,000	975,929
Exxon Mobil Corp.	3.18%	3/15/2024	3,000,000	3,004,104
Exxon Mobil Corp.	2.71%	3/6/2025	1,000,000	968,354
Shell International Finance	3.25%	5/11/2025	1,500,000	1,479,059
Occidental Petroleum Corp.	3.50%	6/15/2025	500,000.00	494,744.00
Chevron Corp.	3.33%	11/17/2025	2,000,000	1,984,240
TransCanada PipeLines Ltd.	4.88%	1/15/2026	1,000,000	1,035,026
Exxon Mobil Corp.	3.04%	3/1/2026	1,000,000	975,567
Brooklyn Union Gas Co., The	3.41%	3/10/2026	1,000,000	979,631
Occidental Petroleum Corp.	3.40%	4/15/2026	1,000,000	978,392
Shell International Finance	2.88%	5/10/2026	1,000,000	959,157
Chevron Corp.	2.95%	5/16/2026	1,000,000	962,676
KeySpan Gas East Corp.	2.74%	8/15/2026	2,000,000	1,862,128
Shell International Finance	2.50%	9/12/2026	1,000,000	928,233
Occidental Petroleum Corp.	3.00%	2/15/2027	500,000	474,561

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Northwest Natural Gas Co.	2.82%	9/13/2027	$ 500,000	$ 464,855
Baker Hughes, a GE Co., LLC / Baker Hughes Co-Obligor, Inc.	3.34%	12/15/2027	2,000,000	1,840,186
Sabal Trail Transmission LLC	4.25%	5/1/2028	2,000,000	1,969,354
TransCanada PipeLines Ltd.	4.25%	5/15/2028	2,000,000	1,980,682
Shell International Finance	3.88%	11/13/2028	500,000	513,825
Total Oil, Gas & Other Energy			46,150,000	45,299,288
Retailers				
McDonald's Corp.	1.88%	5/29/2019	500,000	497,735
Target Corp.	2.30%	6/26/2019	2,000,000	1,993,548
Costco Wholesale Corp.	1.70%	12/15/2019	3,000,000	2,967,483
McDonald's Corp.	3.63%	5/20/2021	2,000,000	2,023,882
TJX Companies Inc., The	2.75%	6/15/2021	2,000,000	1,984,334
CVS Health Corp.	3.50%	7/20/2022	1,000,000	993,139
CVS Caremark Corp.	4.00%	12/5/2023	2,000,000	2,005,714
Home Depot Inc.	3.75%	2/15/2024	1,000,000	1,022,486
Wal-Mart Stores Inc.	3.30%	4/22/2024	2,000,000	2,005,878
McDonald's Corp.	3.25%	6/10/2024	2,000,000	1,982,460
Target Corp.	3.50%	7/1/2024	2,000,000	2,013,336
CVS Health Corp.	3.38%	8/12/2024	2,000,000	1,939,634
Lowe's Companies Inc.	3.13%	9/15/2024	2,000,000	1,936,926
McDonald's Corp.	3.38%	5/26/2025	2,000,000	1,955,168
Home Depot Inc.	3.35%	9/15/2025	1,000,000	987,291
Lowe's Companies Inc.	3.38%	9/15/2025	1,000,000	948,955
Home Depot Inc.	3.00%	4/1/2026	1,000,000	968,640
Lowe's Companies Inc.	2.50%	4/15/2026	1,000,000	888,866
Target Corp.	2.50%	4/15/2026	1,000,000	933,604
TJX Companies Inc., The	2.25%	9/15/2026	2,000,000	1,814,574
McDonald's Corp.	3.50%	3/1/2027	1,000,000	971,210
Costco Wholesale Corp.	3.00%	5/18/2027	1,000,000	964,579
Amazon.com Inc.	3.15%	8/22/2027	2,000,000	1,930,964
Home Depot Inc.	2.80%	9/14/2027	2,000,000	1,877,154
McDonald's Corp.	3.80%	4/1/2028	1,000,000	981,779
Walmart Inc.	3.70%	6/26/2028	1,000,000	1,014,933
Home Depot Inc.	3.90%	12/6/2028	1,000,000	1,024,256
Total Retailers			41,500,000	40,628,528
Telecom & Telecom Equipment				
AT&T Inc.	2.30%	3/11/2019	1,000,000	998,219
Cisco Systems Inc.	2.90%	3/4/2021	1,500,000	1,502,588
Deutsche Telekom International Finance BV	1.95%	9/19/2021	1,000,000	959,471
AT&T Inc.	3.00%	2/15/2022	3,000,000	2,948,283
Vodafone Group PLC	2.50%	9/26/2022	2,000,000	1,919,628
Verizon Communications Inc.	2.45%	11/1/2022	1,000,000	970,064
AT&T Inc.	2.63%	12/1/2022	1,000,000	960,646
Vodafone Group PLC	2.95%	2/19/2023	1,000,000	962,746
Verizon Communications Inc.	5.15%	9/15/2023	1,000,000	1,064,355
Cisco Systems Inc.	3.63%	3/4/2024	1,000,000	1,019,875
AT&T Inc.	3.90%	3/11/2024	1,000,000	993,261
Verizon Communications Inc.	4.15%	3/15/2024	1,000,000	1,021,456
Verizon Communications Inc.	3.50%	11/1/2024	1,000,000	986,277
AT&T Inc.	3.40%	5/15/2025	1,500,000	1,412,480
Cisco Systems Inc.	3.50%	6/15/2025	1,000,000	1,004,072
Cisco Systems Inc.	2.95%	2/28/2026	500,000	476,729
Verizon Communications Inc.	2.63%	8/15/2026	2,000,000	1,813,262
Cisco Systems Inc.	2.50%	9/20/2026	500,000	466,091
Deutsche Telekom International	3.60%	1/19/2027	1,000,000	943,162

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Vodafone Group PLC	4.38%	5/30/2028	$ 2,000,000	$ 1,940,138
Deutsche Telekom International	4.38%	6/21/2028	1,000,000	984,615
Verizon Communications Inc.	4.33%	9/21/2028	1,641,000	1,647,745
Total Telecom & Telecom Equipment			27,641,000	26,995,163
Transportation				
Union Pacific Corp.	2.25%	2/15/2019	1,000,000	998,237
Burlington Northern Santa Fe	3.00%	3/15/2023	1,500,000	1,489,229
Burlington Northern Santa Fe	3.85%	9/1/2023	1,000,000	1,026,959
Norfolk Southern Corp.	3.85%	1/15/2024	2,000,000	2,024,472
Union Pacific Corp.	3.75%	3/15/2024	500,000	504,325
Burlington Northern Santa Fe	3.75%	4/1/2024	1,000,000	1,022,157
Canadian National Railway Co.	2.95%	11/21/2024	3,000,000	2,943,612
Union Pacific Corp.	3.25%	8/15/2025	1,000,000	968,784
Canadian National Railway Co.	2.75%	3/1/2026	2,000,000	1,912,744
Union Pacific Corp.	2.75%	3/1/2026	2,000,000	1,865,344
Norfolk Southern Corp.	2.90%	6/15/2026	1,000,000	946,921
United Parcel Service Inc.	2.40%	11/15/2026	1,000,000	921,700
Union Pacific Corp.	3.00%	4/15/2027	1,000,000	945,153
Norfolk Southern Corp.	3.15%	6/1/2027	1,000,000	958,024
Burlington Northern Santa Fe	3.25%	6/15/2027	1,000,000	978,809
United Parcel Service Inc.	3.05%	11/15/2027	3,000,000	2,857,455
Norfolk Southern Corp.	3.80%	8/1/2028	500,000	500,132
Union Pacific Corp.	3.95%	9/10/2028	2,000,000	1,997,272
Total Transportation			25,500,000	24,861,329
Utilities & Energy				
MidAmerican Energy Co.	2.40%	3/15/2019	2,000,000	1,997,836
Public Service Electric and Gas Co.	1.80%	6/1/2019	1,000,000	994,205
Commonwealth Edison Co.	4.00%	8/1/2020	1,000,000	1,014,181
Alabama Power Co.	3.38%	10/1/2020	450,000	450,215
Kentucky Utilities Co.	3.25%	11/1/2020	1,000,000	1,002,814
Public Service Co. of Colorado	3.20%	11/15/2020	2,000,000	2,009,100
Southern California Edison Co.	3.88%	6/1/2021	2,000,000	2,017,338
San Diego Gas & Electric Co.	3.00%	8/15/2021	2,000,000	1,991,714
PPL Electric Utilities	3.00%	9/15/2021	1,945,000	1,948,517
Southern California Edison Co.	2.40%	2/1/2022	1,000,000	964,561
Consumers Energy Co.	2.85%	5/15/2022	1,000,000	989,084
Georgia Power Co.	2.85%	5/15/2022	1,000,000	982,386
Detroit Edison Co.	2.65%	6/15/2022	500,000	487,977
CenterPoint Energy Houston LLC	2.25%	8/1/2022	3,000,000	2,897,988
Baltimore Gas & Electric Co.	2.80%	8/15/2022	1,000,000	980,154
Northern States Power Co.	2.15%	8/15/2022	500,000	480,590
Pacific Gas & Electric	2.45%	8/15/2022	1,000,000	886,248
Ameren Illinois Co.	2.70%	9/1/2022	1,000,000	982,032
PPL Electric Utilities	2.50%	9/1/2022	500,000	485,533
Tampa Electric Co.	2.60%	9/15/2022	500,000	484,728
NSTAR Electric Co.	2.38%	10/15/2022	500,000	482,181
Wisconsin Power & Light	2.25%	11/15/2022	1,600,000	1,535,675
Duke Energy Carolinas	2.50%	3/15/2023	1,000,000	966,060
Public Service Company of Colorado	2.50%	3/15/2023	500,000	485,488
Virginia Electric & Power Co.	2.75%	3/15/2023	1,000,000	975,048
Northern States Power Co.	2.60%	5/15/2023	2,000,000	1,939,964
Public Service Electric and Gas Co.	2.38%	5/15/2023	2,000,000	1,934,246
Florida Power & Light Co.	2.75%	6/1/2023	3,000,000	2,935,881
Pacificorp	2.95%	6/1/2023	3,000,000	2,970,636
Pacific Gas & Electric	3.25%	6/15/2023	3,000,000	2,653,968
Consumers Energy Co.	3.38%	8/15/2023	2,000,000	2,006,584
Laclede Gas Co.	3.40%	8/15/2023	2,000,000	1,996,848

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Duke Energy Ohio Inc.	3.80%	9/1/2023	$ 1,200,000	$ 1,228,642
San Diego Gas & Electric Co.	3.60%	9/1/2023	3,500,000	3,527,881
Southern California Edison Co.	3.50%	10/1/2023	1,000,000	996,959
Public Service Company of New Hampshire	3.50%	11/1/2023	2,000,000	2,017,136
Delmarva Power & Light Co.	3.50%	11/15/2023	1,000,000	1,005,398
Alabama Power Co.	3.55%	12/1/2023	2,000,000	2,019,668
Virginia Electric & Power Co.	3.45%	2/15/2024	1,500,000	1,498,320
DTE Electric Co.	3.65%	3/15/2024	4,000,000	4,082,964
Potomac Electric Power Co.	3.60%	3/15/2024	1,500,000	1,511,913
Pacificorp	3.60%	4/1/2024	500,000	504,733
Union Electric Co.	3.50%	4/15/2024	1,000,000	1,007,189
Florida Power & Light Co.	3.25%	6/1/2024	1,500,000	1,496,442
Pacific Gas & Electric	3.40%	8/15/2024	1,500,000	1,300,842
Public Service Electric & Gas	3.15%	8/15/2024	2,000,000	1,968,182
Consumers Energy Co.	3.13%	8/31/2024	1,000,000	987,587
Southern California Gas	3.15%	9/15/2024	2,000,000	1,985,710
Commonwealth Edison Co.	3.10%	11/1/2024	1,000,000	976,787
Consolidated Edison Co. of NY	3.30%	12/1/2024	500,000	498,025
Interstate Power & Light Co.	3.25%	12/1/2024	1,000,000	974,543
Ameren Illinois Co.	3.25%	3/1/2025	500,000	490,603
DTE Electric Co.	3.38%	3/1/2025	1,000,000	988,058
Alabama Power Co.	2.80%	4/1/2025	1,000,000	953,289
Arizona Public Service Co.	3.15%	5/15/2025	1,000,000	974,087
Public Service Company of Colorado	2.90%	5/15/2025	1,000,000	963,631
Public Service Electric & Gas	3.00%	5/15/2025	1,000,000	977,835
Virginia Electric & Power Co.	3.10%	5/15/2025	1,000,000	972,183
Appalachian Power Co.	3.40%	6/1/2025	500,000	489,596
Wisconsin Electric Power	3.10%	6/1/2025	2,000,000	1,955,452
Pacific Gas & Electric	3.50%	6/15/2025	1,000,000	857,045
Southern California Gas Co.	3.20%	6/15/2025	500,000	496,186
Duke Energy Progress LLC	3.25%	8/15/2025	2,500,000	2,432,718
Interstate Power & Light Co.	3.40%	8/15/2025	1,000,000	968,849
Kentucky Utilities Co.	3.30%	10/1/2025	1,000,000	973,818
Louisville Gas & Electric Co.	3.30%	10/1/2025	1,000,000	980,699
PECO Energy Co.	3.15%	10/15/2025	2,000,000	1,953,000
NSTAR Electric Co.	3.25%	11/15/2025	1,000,000	971,076
Florida Power & Light Co.	3.13%	12/1/2025	1,000,000	990,757
Virginia Electric & Power Co.	3.15%	1/15/2026	1,000,000	965,713
Georgia Power Co.	3.25%	4/1/2026	1,300,000	1,214,884
San Diego Gas & Electric Co.	2.50%	5/15/2026	1,000,000	927,215
NSTAR Electric Co.	2.70%	6/1/2026	2,000,000	1,872,284
Commonwealth Edison Co.	2.55%	6/15/2026	1,500,000	1,404,216
Southern California Gas Co.	2.60%	6/15/2026	1,000,000	938,140
Westar Energy Inc.	2.55%	7/1/2026	2,000,000	1,868,628
CenterPoint Energy Houston Electric LLC	2.40%	9/1/2026	500,000	459,424
Arizona Public Service Co.	2.55%	9/15/2026	1,000,000	920,843
Public Service Electric and Gas Co.	2.25%	9/15/2026	1,500,000	1,370,333
Virginia Electric & Power Co.	2.95%	11/15/2026	500,000	474,672
AEP Transmission Company LLC	3.10%	12/1/2026	500,000	483,101
Consolidated Edison Co. of New York	2.90%	12/1/2026	1,500,000	1,422,504
Duke Energy Carolinas	2.95%	12/1/2026	2,000,000	1,914,708
Duke Energy Florida LLC	3.20%	1/15/2027	1,000,000	967,579
CenterPoint Energy Houston LLC	3.00%	2/1/2027	1,000,000	954,273
Connecticut Light & Power	3.20%	3/15/2027	500,000	491,130
Pacific Gas & Electric	3.30%	3/15/2027	1,000,000	823,209
Virginia Electric & Power Co.	3.50%	3/15/2027	500,000	492,413
Georgia Power Co.	3.25%	3/30/2027	2,000,000	1,871,066
Westar Energy Inc.	3.10%	4/1/2027	2,000,000	1,934,398
MidAmerican Energy Co.	3.10%	5/1/2027	500,000	486,646

State Farm 401(k) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2018

Schedule I

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT
As of 12/31/2018

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
NSTAR Electric Co.	3.20%	5/15/2027	1,500,000	1,462,113
Public Service Electric and Gas Co.	3.00%	5/15/2027	1,000,000	962,493
Appalachian Power Co.	3.30%	6/1/2027	1,500,000	1,433,034
Rochester Gas & Electric Corp.	3.10%	6/1/2027	2,000,000	1,908,006
Atmos Energy Corp.	3.00%	6/15/2027	2,000,000	1,907,276
Union Electric Co.	2.95%	6/15/2027	2,000,000	1,909,930
Boston Gas Co.	3.15%	8/1/2027	1,000,000	953,953
Commonwealth Edison Co.	2.95%	8/15/2027	1,000,000	961,562
Arizona Public Service Co.	2.95%	9/15/2027	1,000,000	946,976
Wisconsin Power & Light	3.05%	10/15/2027	1,000,000	956,533
Consolidated Edison Co. of New York	3.13%	11/15/2027	1,500,000	1,442,495
Pacific Gas & Electric	3.30%	12/1/2027	1,000,000	816,049
Southern California Edison Co.	3.65%	3/1/2028	2,000,000	1,954,392
Southwest Gas Corp.	3.70%	4/1/2028	2,000,000	1,989,290
Virginia Electric & Power Co.	3.80%	4/1/2028	1,000,000	1,004,210
Public Service Electric and Gas Co.	3.70%	5/1/2028	1,000,000	1,015,836
Ameren Illinois Co.	3.80%	5/15/2028	1,000,000	1,017,277
Consolidated Edison Co. of New York	3.80%	5/15/2028	1,000,000	1,015,977
Indiana Michigan Power Co.	3.85%	5/15/2028	2,000,000	2,011,270
AEP Texas Inc.	3.95%	6/1/2028	1,000,000	1,001,491
Public Service Co. of Colorado	3.70%	6/15/2028	500,000	506,109
Duke Energy Progress LLC	3.70%	9/1/2028	1,000,000	1,010,152
Duke Energy Carolinas	3.95%	11/15/2028	1,000,000	1,025,919
Consolidated Edison Co. of NY	4.00%	12/1/2028	1,000,000	1,024,825
Total Utilities & Energy			152,495,000	148,402,130
Total Corporate Bonds			696,933,000	678,208,051
Foreign Government Bonds				
Province of Quebec	2.50%	4/20/2026	1,000,000	967,675
Province of Ontario	2.50%	4/27/2026	2,000,000	1,931,190
Total Foreign Government Bonds			3,000,000	2,898,865
Total Fixed Income			1,160,722,051	1,140,339,253
Short Term Investments				
JPMorgan U.S. Government Money Market Fund Capital Shares*			17,024,944	17,024,944
Total Short Term Investments			17,024,944	17,024,944
Total Balanced Account Investments			$ 1,201,071,178	$ 2,817,574,892

State Farm 401(k) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2018

Schedule I

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Common Stocks		
Agricultural, Foods & Beverage		
Archer-Daniels-Midland Company	4,081,897	$ 167,235,320
Coca-Cola Co., The	2,204,800	104,397,280
Kellogg Co.	198,105	11,293,966
McCormick & Co Inc	448,400	62,435,216
Nestle S.A. ADR	1,370,350	110,943,536
PepsiCo Inc.	671,100	74,143,128
Total Agricultural, Foods & Beverage	8,974,652	530,448,446
Banks		
M&T Bank Corp	212,400	30,400,812
Northern Trust Corp.	625,900	52,318,981
US Bancorp	1,012,091	46,252,559
Wells Fargo & Co.	2,781,800	128,185,344
Total Banks	4,632,191	257,157,696
Building Materials & Construction		
Vulcan Materials Company	1,208,400	119,389,920
Total Building Materials & Construction	1,208,400	119,389,920
Chemicals		
Air Products & Chemicals Inc.	1,120,800	179,384,040
DOWDUPONT INC	625,128	33,431,845
Int'l Flavors & Fragrances	390,700	52,459,289
Versum Materials Inc.	560,400	15,534,288
Novozymes A/S - B Shares	1,241,250	55,422,112
Total Chemicals	3,938,278	336,231,574
Computer Software & Service		
Alphabet Inc. Class C	17,748	18,380,006
Alphabet Inc. Class A	123,424	128,973,143
Facebook Inc A	248,025	32,513,597
Microsoft Corp.	1,069,699	108,649,327
Texas Instruments Inc.	307,259	29,035,976
Total Computer Software & Service	1,766,155	317,552,049
Computers		
Apple Inc.	1,459,728	230,257,495
Total Computers	1,459,728	230,257,495
Consumer & Marketing		
Aptargroup Inc.	610,800	57,457,956
Colgate-Palmolive Co	787,200	46,854,144
Procter & Gamble Co., The	2,070,460	190,316,683
Unilever NV New York Shares	563,846	30,334,915
Total Consumer & Marketing	4,032,306	324,963,698

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Electronic Manufacturing		
General Electric Co.	5,137,500	$ 38,890,875
Total Electronic Manufacturing	5,137,500	38,890,875
Health Care		
Abbott Laboratories	1,056,400	76,409,412
AbbVie Inc	1,056,400	97,389,516
Agilent Technologies Inc.	671,264	45,283,469
Amgen Inc.	296,185	57,658,334
Johnson & Johnson	2,780,600	358,836,430
Eli Lilly and Co.	1,060,800	122,755,776
Merck & Co. Inc.	402,050	30,720,641
Novo-Nordisk A/S-Spons ADR	409,316	18,857,188
Pfizer Inc.	2,093,403	91,377,041
Roche Holdings Ltd-Spons ADR	715,236	22,229,535
Zoetis Inc	659,797	56,439,035
Total Health Care	11,201,451	977,956,377
Machinery & Manufacturing		
Caterpillar Inc.	1,435,651	182,428,173
Deere & Co.	267,604	39,918,489
Donaldson Inc.	757,873	32,884,109
HNI Corp	1,600,800	56,716,344
Illinois Tool Works Inc.	944,600	119,671,374
3M Co.	696,400	132,692,056
ASML Holding NV-NY REG SHS	401,926	62,547,724
Total Machinery & Manufacturing	6,104,854	626,858,269
Media & Broadcasting		
The Walt Disney Company	3,097,857	339,680,020
Total Media & Broadcasting	3,097,857	339,680,020
Mining & Metals		
Rio Tinto PLC	553,350	26,318,006
Nucor Corporation	1,744,400	90,377,364
Rio Tinto PLC ADR	1,054,000	51,097,920
BHP Group PLC	1,018,591	21,451,070
South32 Ltd	1,018,591	2,389,802
Total Mining & Metals	5,388,932	191,634,162
Oil, Gas & Other Energy		
Chevron Corp.	1,371,800	149,238,121
Exxon Mobil Corp.	2,821,200	192,377,628
Royal Dutch Shell PLC - ADR	492,400	28,692,148
Schlumberger Ltd.	555,159	20,030,137
Royal Dutch Shell PLC SHS B	1,733,324	51,717,778
Total Oil, Gas & Other Energy	6,973,883	442,055,812

State Farm 401(k) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2018

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STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2018

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Retailers		
Walmart Inc.	1,695,700	$ 157,954,455
Total Retailers	1,695,700	157,954,455
Telecom & Telecom Equipment		
AT&T Inc.	2,429,972	69,351,401
Corning Incorporated	1,485,300	44,870,913
Verizon Communications Inc.	1,019,515	57,317,133
Total Telecom & Telecom Equipment	4,934,787	171,539,447
Transportation		
GATX Corporation	166,800	11,811,108
Union Pacific Corp.	290,011	40,088,221
Total Transportation	456,811	51,899,329
Utilities & Energy		
Duke Energy Corp	181,300	15,646,190
Total Utilities & Energy	181,300	15,646,190
Total Common Stocks	71,184,785	5,130,115,814
Short Term Investments		
JPMorgan U.S. Government Money Market Fund Capital Shares*	44,322,117	44,322,117
Total Short Term Investments	44,322,117	44,322,117
Total Equities Account Investments	115,506,902	$ 5,174,437,931

State Farm 401(k) Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2018

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Total State Farm Accounts	**$**	**9,055,869,762**
Common Collective Trust Plus - Vanguard Fiduciary Trust Co. *		
Target Retirement Trust I - 2015		125,457,934
Target Retirement Trust I - 2020		299,700,457
Target Retirement Trust I - 2025		415,839,159
Target Retirement Trust I - 2030		386,054,981
Target Retirement Trust I - 2035		286,155,757
Target Retirement Trust I - 2040		229,400,916
Target Retirement Trust I - 2045		174,809,530
Target Retirement Trust I - 2050		235,555,560
Target Retirement Trust I - 2055		63,587,019
Target Retirement Trust I - 2060		25,952,856
Target Retirement Trust I - 2065		1,673,606
Target Retirement Trust I - Income		190,562,389
Total Common Collective Trust Plus - Vanguard Fiduciary Trust Co.		**2,434,750,164**
Total of All Accounts		**11,490,619,926**
Notes receivable from participants*		137,663,796
Total Investments at fair value and notes receivable from participants		**11,628,283,722**

* Denotes "Party in Interest"
Cost information has not been disclosed because they are all participant directed