

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>
A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____	
B This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here. ▶ ☐	
D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)	

Part II	Basic Plan Information—enter all requested information		
1a Name of plan <u>MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN</u>		1b Three-digit plan number (PN) ▶	<u>002</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MESSER CONSTRUCTION CO.</u> <u>643 W COURT STREET</u> <u>CINCINNATI, OH 45203-1511</u>		1c Effective date of plan <u>01/01/1993</u>	
2b Employer Identification Number (EIN) <u>31-0740877</u>		2c Plan Sponsor's telephone number <u>513-242-1541</u>	
2d Business code (see instructions) <u>236200</u>			

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2019	E.PAUL HITTER,JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2019	E.PAUL HITTER,JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1005
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 544 6a(2) 641 6b 13 6c 457 6d 1111 6e 1 6f 1112 6g 1076 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2H 2I 2O 2Q 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 MESSER CONSTRUCTION CO.	D Employer Identification Number (EIN) 31-0740877	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARMS & COMPANY

01-0548473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTANT	19600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC

25-1211909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	CUSTODIAN	44485	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JPMCB

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	47684	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EAGLE CAPITAL MGMT

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	72763	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDUCIARY MANAGEMENT INC

39-1346018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	33872	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAWGRASS ASSET MGMT

59-3488505

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	17023	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE CO

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 64	CONTRACT ADMINISTRATOR	69410	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANDCO CONSULTING

59-3676225

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 MESSER CONSTRUCTION CO.	D Employer Identification Number (EIN) 31-0740877	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	340380	285311
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)	111055	64260
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	1310731	1192169
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	8373470	8709929
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	16353512	13941733
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	27625438	26063450
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	54114586	50256852

Liabilities

g Benefit claims payable	1g	0	
h Operating payables	1h	22306	9029
i Acquisition indebtedness	1i	0	
j Other liabilities	1j	0	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	22306	9029

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	54092280	50247823
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2866406	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2866406
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	119281	
(C) Corporate debt instruments	2b(1)(C)	306672	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		425953
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	951702	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		951702
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-5872891	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-5872891

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2751386
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		1122556

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4633818	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4633818
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	69410	
(3) Investment advisory and management fees.....	2i(3)	244185	
(4) Other	2i(4)	19600	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		333195
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4967013

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-3844457
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PARMS & COMPANY, LLC**

(2) EIN: **01-0548473**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	0
4b		X	0

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	0
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....			
4d		X	0
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MESSER CONSTRUCTION CO.</u>	D Employer Identification Number (EIN) <u>31-0740877</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>42-0127290</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☒ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☒ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☒ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☒ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018
v. 171027

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____ % Investment-Grade Debt: _____ % High-Yield Debt: _____ % Real Estate: _____ % Other: _____ %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

AUDIT REPORT

Messer Construction Co. Hourly Employees' Retirement Plan

EIN: 31-0740877
Plan No: 002

Financial Statements as of and for the
Years Ended December 31, 2018 and 2017,
Supplemental Schedules as of and for the
Year Ended December 31, 2018, and
Independent Auditors' Report

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

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Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Held at End of Year) as of December 31, 2018	12-16
Form 5500, Schedule H, Part IV, Line 4j — Schedule of Reportable Transactions for the Year Ended December 31, 2018	17
NOTE: All other schedules required by Section 2520.103-10 Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITORS' REPORT

Messer Construction Co. Hourly Employees' Retirement Plan
Trustees and Participants:

We have audited the accompanying financial statements of the Messer Construction Co. Hourly Employees' Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2018 and 2017, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Schedules

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules listed in the Table of Contents, together referred to as “supplemental information,” are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such schedules and information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such schedules and information are fairly stated in all material respects in relation to the financial statements as a whole.

Farms & Company, LLC

October 14, 2019
Columbus, Ohio

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS:		
Investments at fair value:		
Cash and cash equivalents	\$ 1,183,140	\$ 1,288,425
Corporate bonds	4,622,096	5,056,364
U.S. government securities	4,087,833	3,317,106
Common stocks	13,941,733	16,353,512
Mutual Fixed income funds	6,356,447	6,355,429
Mutual Equity funds	14,023,348	16,538,720
Collective trust fund	<u>5,683,655</u>	<u>4,731,289</u>
Total investments at fair value	<u>49,898,252</u>	<u>53,640,845</u>
Receivables:		
Employer contribution receivable	285,311	340,380
Accrued dividends	<u>64,260</u>	<u>111,055</u>
Total receivables	<u>349,571</u>	<u>451,435</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 50,247,823</u>	<u>\$ 54,092,280</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	2018	2017
ADDITIONS:		
Additions to net assets attributed to:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ (3,121,503)	\$ 7,602,905
Interest and dividends	<u>1,377,655</u>	<u>767,134</u>
	(1,743,848)	8,370,039
Less: investment expense	<u>(214,185)</u>	<u>(214,644)</u>
	(1,958,033)	8,155,395
Contributions — employer contributions	<u>2,866,406</u>	<u>3,698,354</u>
Total additions	<u>908,373</u>	<u>11,853,749</u>
DEDUCTIONS:		
Benefits paid to participants	(4,633,818)	(3,525,702)
Plan expenses	<u>(119,012)</u>	<u>(122,147)</u>
Total deductions	<u>(4,752,830)</u>	<u>(3,647,849)</u>
INCREASE IN NET ASSETS	(3,844,458)	8,205,900
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>54,092,280</u>	<u>45,886,380</u>
End of year	<u>\$ 50,247,822</u>	<u>\$ 54,092,280</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

1. DESCRIPTION OF THE PLAN

The following description of the Messer Construction Co. Hourly Employees' Retirement Plan (the "Plan"), is provided for general information purposes only. Participants should refer to the Plan Document for more information.

General — The Plan, effective January 1, 1993, and amended and restated January 1, 2009, is a defined contribution plan covering eligible hourly employees of the Messer Construction Co. (the "Company") who meet stipulated service requirements. An appointed committee controls and manages the operations and administration of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions — The Company's contribution to the Plan is determined by the Board of Directors. Participant contributions are not permitted.

Participant Accounts — Each participant's account is credited with an allocation of the Company's contribution and Plan earnings. Plan expenses are allocated to each participant's account based on each participant's relative share of assets. Allocations are based on participant earnings or account balances, as defined, or the requirements of the prevailing wage laws.

Investments — Investment decisions are made by the trustees within the provisions of the trust agreement and based on consultation with an investment advisor independent of the Company. The Plan invests primarily in money market funds, mutual funds, certificates of deposits, U.S. government securities, common stocks, and corporate bonds in accordance with the Plan's Investment Policy Statement.

Vesting — Participants are immediately vested in their account balances.

Payment of Benefits — Upon retirement or termination of service, as defined, a participant is entitled to receive their vested balance in a lump-sum distribution. At December 31, 2018 and 2017 there were no amounts allocated to accounts of persons who have elected to withdraw from the Plan, but have not yet been paid.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially differ from the amounts reported in the financial statements.

Investment Valuation and Income Recognition — The Plan’s investments are stated at fair value. Fair value is the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion on fair value measurements.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments in the diversified portfolio are deducted from income and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Asset Valuation Techniques — Valuation technologies maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Common Stocks — Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate Bonds — Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

U.S. Government Securities — Valued using pricing models maximizing the use of observable inputs for similar securities.

Cash Equivalents — Held primarily in short-term money market commingled funds, which are valued at cost plus accrued interest.

Collective Trust Fund — Valued using pricing models maximizing the use of observable inputs consistent with practices prevailing within real estate appraisal and real estate investment management industries. Collective trust investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy.

Items Measured at Net Asset Value per Share — In accordance with ASC 820 *Fair Value Measurements and Disclosures*, the Plan includes disclosures to address the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the net asset value per share as of December 31, 2018 and 2017. The following tables set forth a summary of the Plan’s investments with a reported NAV at December 31, 2018 and 2017.

Fair Value Estimated Using Net Asset Value per Share				
December 31, 2018				
Investment	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
PNC Money Market Fund	1,041,513	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	14,893	Immediate	None	None
American Fund American Europacific Growth Fund	3,125,279	Immediate	None	None
WCM Focused Intl Growth Ins	3,306,940	Immediate	None	None
Primecap Odyssey Growth	7,591,129	Immediate	None	None
Pimco All Asset Fund Instl	2,560,587	Immediate	None	None
Templeton Global Bond Fund	3,795,860	Immediate	None	None
JPMCB Strategic Property Fund	<u>5,683,655</u>	Quarterly	None	45 days prior
Total	<u>\$ 27,119,856</u>			

Fair Value Estimated Using Net Asset Value per Share				
December 31, 2017				
Investment	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
PNC Money Market Fund	1,130,684	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	140,889	Immediate	None	None
American Fund American Europacific Growth Fund	\$ 3,739,251	Immediate	None	None
WCM Focused Intl Growth Ins	3,751,492	Immediate	None	None
Primecap Odyssey Growth	9,047,977	Immediate	None	None
Pimco All Asset Fund Instl	2,627,101	Immediate	None	None
Templeton Global Bond Fund	3,728,328	Immediate	None	None
JPMCB Strategic Property Fund	<u>4,731,289</u>	Quarterly	None	45 days prior
Total	<u>\$ 28,897,011</u>			

The use of net asset value as a fair value is deemed appropriate, as these funds do not have a finite life, unfunded commitments, or significant restrictions on redemptions.

Administrative Expenses — The Plan has elected to pay its administrative expenses. The Plan also pays investment related expenses inclusive of investment manager fees.

Subsequent Events — The Plan has evaluated subsequent events through October 14, 2019, the date that these financial statements were available for issuance, to determine if either recognition or disclosure of significant events or transactions is required.

3. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. In accordance with generally accepted accounting principles, the Plan classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2018 and 2017.

Transfers Between Levels — The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2018 and 2017, there were no transfers between levels. The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2018:

Fair Value Measurements at December 31, 2018, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 1,175,641	-	-	\$ 1,175,641
Corporate bonds	-	4,622,096	-	\$ 4,622,096
U.S. government securities	-	4,087,833	-	\$ 4,087,833
Corporate common stocks:	13,941,733	-	-	\$ 13,941,733
Mutual fixed income funds	6,356,447	-	-	\$ 6,356,447
Mutual equity funds	14,023,348			14,023,348
Investments at fair value	<u>35,497,169</u>	<u>8,709,929</u>	<u>-</u>	<u>44,207,098</u>
Collective trust fund*				5,683,655
Total Investments				<u>49,890,753</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2017:

Fair Value Measurements at December 31, 2017, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 1,288,425	-	-	\$ 1,288,425
Corporate bonds	-	5,056,364	-	5,056,364
U.S. government securities	-	3,317,106	-	3,317,106
Corporate common stocks:	16,353,512	-	-	16,353,512
Mutual fixed income funds	6,355,429	-	-	6,355,429
Mutual equity funds	16,538,720			16,538,720
Investments at fair value	<u>40,536,086</u>	<u>8,373,470</u>	<u>-</u>	<u>48,909,556</u>
Collective trust fund*				4,731,289
Total Investments				<u>53,640,845</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

During the years ended December 31, 2018 and 2017, the Plan's investments (including gains and losses on investments bought and sold, as well as changes in position during the year), appreciated (depreciated) by (\$3,121,503) and \$7,602,905, respectively.

4. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

The Plan has certain investments in shares of a money market fund managed by BlackRock of which PNC has an ownership in. PNC is the custodian, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

5. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

6. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 15, 2017, that the Plan and related trust are designed in accordance with applicable regulations of the Internal Revenue Code (IRC). The Company and Plan management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

Reconciliation of Financial Statements to Form 5500

As of December 31, 2018

Statement of Assets Available for Benefits:

Cash and cash equivalents - per financial statements	\$1,183,140	\$1,288,425
Add operating expense disbursement recorded as payable	<u>9,029</u>	<u>22,306</u>
Cash and cash equivalents - per Form 5500	<u><u>\$1,192,169</u></u>	<u><u>\$1,310,731</u></u>

Liability - accounts payable per financial statements	\$ -	\$ -
Add operating expense disbursement recorded as payable	<u>9,029</u>	<u>22,306</u>
Liability - accounts payable per Form 5500	<u><u>\$ 9,029</u></u>	<u><u>\$ 22,306</u></u>

SUPPLEMENTAL SCHEDULE

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

Identity of Issuer, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
Cash and Cash Equivalents			
Fidelity US Government Reserves	MMKT-Premium Class FD #2741	14,983	14,983
PNC Bank	PNC Bank Checking Account	126,645	126,645
PNC Money Market	Money Market Fund #405	<u>1,041,513</u>	<u>1,041,513</u>
	Subtotal	<u>1,183,140</u>	<u>1,183,140</u>
Mutual Equity Funds:			
American Euro pacific Growth Fund	American Europacific Growth Fund Class-R6	2,806,614	3,125,279
WCM Focused Intl Growth Ins	WCM Focused Intl Growth-Ins	2,800,497	3,306,940
Primecap Odyssey Growth	Primecap Odyseey Growth Fund #1650	<u>7,185,970</u>	<u>7,591,129</u>
	Subtotal	<u>12,793,082</u>	<u>14,023,348</u>
Mutual Fixed Income Funds:			
PIMCO All Asset Fund Instl	FD #034	2,747,503	2,560,587
Templeton Global Bond Fun R6	N/A	<u>4,302,329</u>	<u>3,795,860</u>
	Subtotal	<u>7,049,832</u>	<u>6,356,447</u>
US Government Securities:			
USA Treasury Notes	2.500% Due 02/15/2045 Rating AAA	681,393	657,031
USA Treasury Notes	1.375% Due 05/31/2021 Rating AAA	125,547	126,659
USA Treasury Notes	1.625% Due 08/15/2022 Rating AAA	158,998	160,083
USA Treasury Notes	1.375% Due 05/31/2020 Rating AAA	107,521	108,226
USA Treasury Notes	2.750% Due 11/15/2023 Rating AAA	228,040	232,516
Federal Home Loan Mtg Corp	4.000% Due 08/01/2024 Rating N/A	15,035	15,218
Federal Home Loan Mtg Corp	3.500% Due 05/01/2046 Rating N/A	170,587	162,016
Federal Home Loan Mtg Corp	4.000% Due 05/01/2024 Rating N/A	16,711	16,891
Federal Home Loan Mtg Corp	5.000% Due 08/01/2039 Rating N/A	71,513	73,413
Federal Home Loan Bank	3.700% Due 10/22/2025 Rating AAA	220,352	223,062
Federal Home Loan Mtg Corp	3.500% Due 12/01/2047 Rating N/A	253,307	256,617
Federal Home Loan Mtg Corp	3.500% Due 03/01/2048 Rating N/A	316,038	320,276
Federal Farm Credit Bank	3.700% Due 10/04/2028 Rating AAA	299,640	304,068
Federal Natl Mtg Assn	4.000% Due 04/01/2026 Rating N/A	39,817	39,155
Federal Natl Mtg Assn	3.500% Due 06/01/2042 Rating N/A	131,174	125,819
Federal Natl Mtg Assn	3.500% Due 07/01/2042 Rating N/A	44,453	42,021
Federal Natl Mtg Assn	3.000% Due 10/01/2046 Rating N/A	235,900	222,204
Federal Natl Mtg Assn	3.500% Due 03/01/2048 Rating N/A	160,353	161,746
Federal Natl Mtg Assn	3.500% Due 11/01/2047 Rating N/A	446,387	448,285
Federal Natl Mtg Assn	5.000% Due 05/01/2038 Rating N/A	20,117	20,559
Federal Natl Mtg Assn	5.000% Due 02/01/2039 Rating N/A	6,543	6,741
Federal Natl Mtg Assn	4.500% Due 05/01/2039 Rating N/A	24,261	24,872

(continued)

		Cost	Current Value
Federal Natl Mtg Assn	3.000% Due 01/01/2029 Rating N/A	46,020	44,360
Federal Natl Mtg Assn	3.500% Due 06/01/2046 Rating N/A	270,837	257,535
Federal Natl Mtg Assn	4.500% Due 08/01/2040 Rating N/A	37,401	38,460
	Subtotal	<u>4,127,943</u>	<u>4,087,833</u>
Corporate Bonds:			
AT&T Inc	3.400% Due 05/15/2025	222,851	216,580
Abbot Laboratories	2.950% Due 03/15/2025	47,394	48,098
Abbvie Inc	3.600% Due 05/14/2025	187,030	182,246
American Express Credit	VAR% Due 03/03/2022	30,119	29,795
American Express Co	3.400% Due 02/27/2023	109,879	108,976
Amgen Inc	3.125% Due 05/01/2025	49,121	47,840
Apple Inc	3.125% Due 05/01/2025	77,368	78,090
Baltimore Gas&Electric	3.350% Due 07/01/2023	49,275	50,054
Bank of America Corp	4.000% Due 04/01/2024	232,521	221,219
Bank of America Corp	VAR% Due 03/05/2024	20,006	19,758
Bank of NY Mellon Corp	VAR% Due 05/16/2023	160,318	155,538
Citigroup Inc	VAR% Due 05/17/2024	291,985	282,927
Comcast Corp	3.950% Due 10/15/2025	129,659	131,539
Commonwealth Edison Co	3.100% Due 11/01/2024	67,202	68,375
Dowdupont Inc	4.493% Due 11/15/2025	140,000	144,141
Duke Energy Progress Inc	3.250% Due 08/15/2025	174,861	175,156
Goldman Sachs Group	VAR% Due 05/15/2026	238,575	230,345
Huntington National Bank	2.375% Due 03/10/2020	39,998	39,613
Intel Corp	3.700% Due 07/29/2025	158,496	161,396
IBM Corp	3.450% Due 02/19/2026	143,625	145,889
JP Morgan Chase & Co	3.450% Due 02/19/2026	152,195	143,685
JP Morgan Chase & Co	VAR% Due 10/24/2023	100,696	99,975
Lowe's Companies Inc	3.875% Due 09/15/2023	80,874	80,592
Lowe's Cos Inc	2.500% Due 04/15/2026	89,631	88,887
Manufacturers & Traders Tr Co	VAR% Due 12/28/2020	248,396	250,063
Marriott International	3.125% Due 02/15/2023	89,417	86,558
Morgan Stanley	VAR% Due 10/24/2023	215,275	213,955
PNC Bank NA	2.700% Due 11/01/2022	109,917	106,893
Public Service Colorado	2.900% Due 05/15/2025	142,357	144,545
State Street Corp	VAR% Due 05/15/2023	117,182	116,884
Stryker Corp	02.000% Due 03/08/2019	79,907	79,874
Suntrust Bank Atlanta	VAR% Due 08/02/2024	219,778	219,113
Union Pacific Corp	3.750% Due 03/15/2024	60,723	60,519
Union Pacific Corp	2.750% Due 03/01/2026	101,418	102,593
Verizon Communications	VAR% Due 05/15/2025	80,094	77,570
Wells Fargo & Company	3.300% Due 09/09/2024	217,331	212,815
	Subtotal	<u>4,675,472</u>	<u>4,622,096</u>
Common Stock:			
Aercap Holdings Nv	2455 shares common stock	130,256	97,218
Alamo Group Inc	809 shares common stock	73,893	62,552
Allegiance Bancshares	530 shares common stock	20,904	17,156
Alphabet Inc CA-CL C	665 shares common stock	412,616	688,680
			(continued)

		Cost	Current Value
Amazon Com Inc	310 shares common stock	92,551	465,611
Amerisafe Inc	834 shares common stock	51,105	47,279
AMN Healthcare services	2291 shares common stock	89,079	129,808
Anadarko Petroleum Corp	1,300 shares common stock	87,475	56,992
Anixter Intl Inc	1390 shares common stock	94,913	75,491
Aon Plc	1705 shares common stock	65,360	247,839
Argo Group International	1241 shares common stock	66,015	83,457
Armstrong World Industries - WI	2355 shares common stock	111,393	137,085
Arrow Electronics Inc	1160 shares common stock	57,704	79,982
Artisan Partners Asset Manag	1484 shares common stock	49,867	32,811
Asgn Inc	1640 shares common stock	57,705	89,380
Avery Dennison	185 shares common stock	141,308	166,186
Balchem Corp CL B	854 shares common stock	47,229	66,911
Barklays Plc Adr	9 shares common stock	97	68
Berkshire Hathaway Inc	3235 shares common stock	303,127	660,522
Cable One Inc	90 shares common stock	34,932	73,809
Carbonite Inc	1488 shares common stock	54,797	37,587
Carlisle Companies Inc	1590 shares common stock	144,727	159,827
Cars.com Inc-W/I	2400 shares common stock	66,107	51,600
Citigroup Inc	8742 shares common stock	446,286	455,109
Colliers International Group	1069 shares common stock	38,680	58,827
Comcast Corporation CL A	7920 shares common stock	264,705	269,676
Credit Acceptance Corporation	308 shares common stock	38,773	117,582
Diamond Hill Investment GRP	226 shares common stock	42,683	33,776
Dish Network Corp	6875 shares common stock	350,163	171,668
Dorman Products Inc	989 shares common stock	42,873	89,030
Dycom Industries Inc	589 shares common stock	49,360	31,830
Ecolab Inc	555 shares common stock	23,324	81,779
Enersys	926 shares common stock	58,193	71,867
Enpro Industries Inc	965 shares common stock	68,302	57,997
Envestnet Inc	1485 shares common stock	82,005	73,047
Eplus Inc	1125 shares common stock	69,973	80,066
Eplus Inc	1274 shares common stock	105,012	90,671
Exponent Inc	2212 shares common stock	61,289	112,171
Facebook Inc	1556 shares common stock	245,977	203,976
Factset Resh Sys Inc	245 shares common stock	41,063	49,032
First Cash Inc	2025 shares common stock	88,195	146,509
Fox Factory Holding Corp	1844 shares common stock	59,262	108,556
General Electric	9325 shares common stock	87,185	70,590
General Motors Co	7,050 shares common stock	251,477	235,823
Genpact LTD	5975 shares common stock	118,312	161,265
Goldman Sachs Group Inc	1950 shares common stock	305,241	325,748
Gramham holding Company	290 shares common stock	152,020	185,768
H&E Equipment Services	1440 shares common stock	49,095	29,405
Hain Celestial Group Inc	2100 shares common stock	59,865	33,306
Heico Corp New	1412 shares common stock	36,836	109,402
Helen of Troy Limited	487 shares common stock	44,267	63,885
Hilton Worldwide Hldgs-W/I	1300 shares common stock	87,042	93,340
Home Bancshares Inc	2759 shares common stock	47,392	45,082
Hooker Furniture Corp	725 shares common stock	33,448	19,097
Howard Hughes Corp THE-W I	950 shares common stock	113,377	92,739

(continued)

		Cost	Current Value
Insperty Inc	1148 shares common stock	43,555	107,177
Installed Building Products	1,088 shares common stock	61,165	36,655
Interpublic Group Companies	6405 shares common stock	127,115	132,135
Irobot Corp	351 shares common stock	32,022	29,393
John Bean Technology	695 shares common stock	60,345	49,908
Kennedy Wilson Holding Inc	5385 shares common stock	108,282	97,845
KLX Energy Services Hold -WI	367 shares common stock	10,232	8,606
LCI Industries	1,020 shares common stock	52,154	68,136
LegacyTexas Financial Group	1731 shares common stock	45,006	55,548
Liberty Broadband	3900 shares common stock	286,029	280,059
Liberty Global PLC Series C	13450 shares common stock	294,279	277,608
Liberty TripAdvisor HDG-A	2090 shares common stock	20,484	33,210
Lithia MTRS Inc	701 shares common stock	61,870	53,507
Madison Square Gardens CO/-WI	364 shares common stock	51,750	97,443
Manpower Group Inc	1365 shares common stock	108,625	88,452
Marriott International Inc	3163 shares common stock	260,311	343,375
Medpace Holdings Inc	637 shares common stock	36,155	33,716
Microsoft Corp	6170 shares common stock	156,222	626,687
Mohawk Inds Inc	1500 shares common stock	260,398	175,440
Morgan Stanley	4753 shares common stock	163,048	188,456
MSC Indl Direct Inc Cl A	645 shares common stock	50,275	49,613
National General Hldgs	3192 shares common stock	63,829	77,278
Neenah Inc	699 shares common stock	39,928	41,185
Neogen Corp	968 shares common stock	31,459	55,176
New Firstservice Corp	1,419 shares common stock	37,602	97,173
Noble Energy Inc	2850 shares common stock	109,606	53,466
Oracle Corp	7683 shares common stock	235,247	346,887
Pacific Premier Bancorp	807 shares common stock	36,376	20,595
Patrick Industries Inc	1164 shares common stock	40,216	34,466
Penske Auto Group Inc	1955 shares common stock	77,898	78,826
PetiQ Inc	1120 shares common stock	34,514	26,286
PRA Group Inc	3472 shares common stock	157,921	84,613
RE/MAX Holdings Inc-CL-A	1357 shares common stock	73,955	41,728
RealPage Inc	894 shares common stock	31,237	43,082
REV Group Inc	2596 shares common stock	70,584	19,496
RLI Corp	1397 shares common stock	66,438	96,379
Robert Half International Inc	800 shares common stock	31,549	45,760
Ryder System Inc	1925 shares common stock	108,825	92,689
Trimas Corp	3865 shares common stock	89,346	105,476
Trinity Industries Inc	2960 shares common stock	66,541	60,946
Tripadvisor Inc Class I	3,750 shares common stock	121,970	202,275
Twenty First Century-CL-B-WI	8457 shares common stock	277,392	404,076
Tyler Technologies Inc	280 shares common stock	25,326	52,030
United Parcel Service	1725 shares common stock	190,149	168,239
UnitedHealth Group Inc	1725 shares common stock	47,715	429,732
Universal FST Prods Inc	2062 shares common stock	66,101	53,529
Valmont Industries Inc	515 shares common stock	73,826	57,139
Veritex Holdings Inc	1006 shares common stock	27,170	21,508
Viasat Inc	1415 shares common stock	99,693	83,414
Wabco Holdings Inc	440 shares common stock	52,328	47,230
Wells Fargo & Company	7625 shares common stock	402,027	351,360

(continued)

		Cost	Current Value
Wex Inc	378 shares common stock	42,315	52,942
White Mountains Insurance Grp	155 shares common stock	136,652	132,942
Willdan Group Inc	787 shares common stock	23,941	27,529
Woodward Inc	1865 shares common stock	97,150	138,551
WR Berkley Corp	1610 shares common stock	69,926	118,995
Zions Bancorp	1210 shares common stock	<u>30,203</u>	<u>49,295</u>
	Subtotal	<u>11,291,114</u>	<u>13,941,733</u>
Other Assets			
JPMCB Strategic Property Fund	20-70-002-3839662	<u>5,212,900</u>	<u>5,683,655</u>
	Other Assets Subtotal	<u>5,212,900</u>	<u>5,683,655</u>
Grand Subtotal		<u><u>46,333,483</u></u>	<u><u>49,898,252</u></u>
Total			<u>49,898,252</u>
* Party-in-interest			(Concluded)

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN
Employer ID No: 31-0740877
Plan No: 002

**FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2018**

Identity of Party	Description of Assets	Purchase Price	Selling Price	Cost of Assets	Net Gain (Loss)	Number of Transactions
SERIES IN SAME SECURITY						
*PNC	Money Market Fund #405				(A)	
*PNC	PNC Checking Account				(A)	

(A) The current value of all assets acquired or disposed of, at the time of acquisition or disposition, is equal to the purchase price or selling price respectively.

* Party-in-interest

AUDIT REPORT

Messer Construction Co. Hourly Employees' Retirement Plan

EIN: 31-0740877
Plan No: 002

Financial Statements as of and for the
Years Ended December 31, 2018 and 2017,
Supplemental Schedules as of and for the
Year Ended December 31, 2018, and
Independent Auditors' Report

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

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Form 5500, Schedule H, Part IV, Line 4j — Schedule of Reportable Transactions for the Year Ended December 31, 2018	17
NOTE: All other schedules required by Section 2520.103-10 Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITORS' REPORT

Messer Construction Co. Hourly Employees' Retirement Plan
Trustees and Participants:

We have audited the accompanying financial statements of the Messer Construction Co. Hourly Employees' Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2018 and 2017, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Schedules

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules listed in the Table of Contents, together referred to as “supplemental information,” are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such schedules and information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such schedules and information are fairly stated in all material respects in relation to the financial statements as a whole.

Farms & Company, LLC

October 14, 2019
Columbus, Ohio

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS:		
Investments at fair value:		
Cash and cash equivalents	\$ 1,183,140	\$ 1,288,425
Corporate bonds	4,622,096	5,056,364
U.S. government securities	4,087,833	3,317,106
Common stocks	13,941,733	16,353,512
Mutual Fixed income funds	6,356,447	6,355,429
Mutual Equity funds	14,023,348	16,538,720
Collective trust fund	<u>5,683,655</u>	<u>4,731,289</u>
Total investments at fair value	<u>49,898,252</u>	<u>53,640,845</u>
Receivables:		
Employer contribution receivable	285,311	340,380
Accrued dividends	<u>64,260</u>	<u>111,055</u>
Total receivables	<u>349,571</u>	<u>451,435</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 50,247,823</u>	<u>\$ 54,092,280</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	2018	2017
ADDITIONS:		
Additions to net assets attributed to:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ (3,121,503)	\$ 7,602,905
Interest and dividends	<u>1,377,655</u>	<u>767,134</u>
	(1,743,848)	8,370,039
Less: investment expense	<u>(214,185)</u>	<u>(214,644)</u>
	(1,958,033)	8,155,395
Contributions — employer contributions	<u>2,866,406</u>	<u>3,698,354</u>
Total additions	<u>908,373</u>	<u>11,853,749</u>
DEDUCTIONS:		
Benefits paid to participants	(4,633,818)	(3,525,702)
Plan expenses	<u>(119,012)</u>	<u>(122,147)</u>
Total deductions	<u>(4,752,830)</u>	<u>(3,647,849)</u>
INCREASE IN NET ASSETS	(3,844,458)	8,205,900
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>54,092,280</u>	<u>45,886,380</u>
End of year	<u>\$ 50,247,822</u>	<u>\$ 54,092,280</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

1. DESCRIPTION OF THE PLAN

The following description of the Messer Construction Co. Hourly Employees' Retirement Plan (the "Plan"), is provided for general information purposes only. Participants should refer to the Plan Document for more information.

General — The Plan, effective January 1, 1993, and amended and restated January 1, 2009, is a defined contribution plan covering eligible hourly employees of the Messer Construction Co. (the "Company") who meet stipulated service requirements. An appointed committee controls and manages the operations and administration of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions — The Company's contribution to the Plan is determined by the Board of Directors. Participant contributions are not permitted.

Participant Accounts — Each participant's account is credited with an allocation of the Company's contribution and Plan earnings. Plan expenses are allocated to each participant's account based on each participant's relative share of assets. Allocations are based on participant earnings or account balances, as defined, or the requirements of the prevailing wage laws.

Investments — Investment decisions are made by the trustees within the provisions of the trust agreement and based on consultation with an investment advisor independent of the Company. The Plan invests primarily in money market funds, mutual funds, certificates of deposits, U.S. government securities, common stocks, and corporate bonds in accordance with the Plan's Investment Policy Statement.

Vesting — Participants are immediately vested in their account balances.

Payment of Benefits — Upon retirement or termination of service, as defined, a participant is entitled to receive their vested balance in a lump-sum distribution. At December 31, 2018 and 2017 there were no amounts allocated to accounts of persons who have elected to withdraw from the Plan, but have not yet been paid.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially differ from the amounts reported in the financial statements.

Investment Valuation and Income Recognition — The Plan’s investments are stated at fair value. Fair value is the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion on fair value measurements.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments in the diversified portfolio are deducted from income and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Asset Valuation Techniques — Valuation technologies maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Common Stocks — Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate Bonds — Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

U.S. Government Securities — Valued using pricing models maximizing the use of observable inputs for similar securities.

Cash Equivalents — Held primarily in short-term money market commingled funds, which are valued at cost plus accrued interest.

Collective Trust Fund — Valued using pricing models maximizing the use of observable inputs consistent with practices prevailing within real estate appraisal and real estate investment management industries. Collective trust investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy.

Items Measured at Net Asset Value per Share — In accordance with ASC 820 *Fair Value Measurements and Disclosures*, the Plan includes disclosures to address the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the net asset value per share as of December 31, 2018 and 2017. The following tables set forth a summary of the Plan’s investments with a reported NAV at December 31, 2018 and 2017.

Fair Value Estimated Using Net Asset Value per Share				
December 31, 2018				
Investment	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
PNC Money Market Fund	1,041,513	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	14,893	Immediate	None	None
American Fund American Europacific Growth Fund	3,125,279	Immediate	None	None
WCM Focused Intl Growth Ins	3,306,940	Immediate	None	None
Primecap Odyssey Growth	7,591,129	Immediate	None	None
Pimco All Asset Fund Instl	2,560,587	Immediate	None	None
Templeton Global Bond Fund	3,795,860	Immediate	None	None
JPMCB Strategic Property Fund	5,683,655	Quarterly	None	45 days prior
Total	\$ 27,119,856			

Fair Value Estimated Using Net Asset Value per Share				
December 31, 2017				
Investment	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
PNC Money Market Fund	1,130,684	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	140,889	Immediate	None	None
American Fund American Europacific Growth Fund	\$ 3,739,251	Immediate	None	None
WCM Focused Intl Growth Ins	3,751,492	Immediate	None	None
Primecap Odyssey Growth	9,047,977	Immediate	None	None
Pimco All Asset Fund Instl	2,627,101	Immediate	None	None
Templeton Global Bond Fund	3,728,328	Immediate	None	None
JPMCB Strategic Property Fund	4,731,289	Quarterly	None	45 days prior
Total	\$ 28,897,011			

The use of net asset value as a fair value is deemed appropriate, as these funds do not have a finite life, unfunded commitments, or significant restrictions on redemptions.

Administrative Expenses — The Plan has elected to pay its administrative expenses. The Plan also pays investment related expenses inclusive of investment manager fees.

Subsequent Events — The Plan has evaluated subsequent events through October 14, 2019, the date that these financial statements were available for issuance, to determine if either recognition or disclosure of significant events or transactions is required.

3. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. In accordance with generally accepted accounting principles, the Plan classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2018 and 2017.

Transfers Between Levels — The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2018 and 2017, there were no transfers between levels. The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2018:

Fair Value Measurements at December 31, 2018, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 1,175,641	-	-	\$ 1,175,641
Corporate bonds	-	4,622,096	-	\$ 4,622,096
U.S. government securities	-	4,087,833	-	\$ 4,087,833
Corporate common stocks:	13,941,733	-	-	\$ 13,941,733
Mutual fixed income funds	6,356,447	-	-	\$ 6,356,447
Mutual equity funds	14,023,348			14,023,348
Investments at fair value	<u>35,497,169</u>	<u>8,709,929</u>	<u>-</u>	<u>44,207,098</u>
Collective trust fund*				5,683,655
Total Investments				<u>49,890,753</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2017:

Fair Value Measurements at December 31, 2017, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 1,288,425	-	-	\$ 1,288,425
Corporate bonds	-	5,056,364	-	5,056,364
U.S. government securities	-	3,317,106	-	3,317,106
Corporate common stocks:	16,353,512	-	-	16,353,512
Mutual fixed income funds	6,355,429	-	-	6,355,429
Mutual equity funds	16,538,720			16,538,720
Investments at fair value	<u>40,536,086</u>	<u>8,373,470</u>	<u>-</u>	<u>48,909,556</u>
Collective trust fund*				4,731,289
Total Investments				<u>53,640,845</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

During the years ended December 31, 2018 and 2017, the Plan's investments (including gains and losses on investments bought and sold, as well as changes in position during the year), appreciated (depreciated) by (\$3,121,503) and \$7,602,905, respectively.

4. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

The Plan has certain investments in shares of a money market fund managed by BlackRock of which PNC has an ownership in. PNC is the custodian, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

5. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

6. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 15, 2017, that the Plan and related trust are designed in accordance with applicable regulations of the Internal Revenue Code (IRC). The Company and Plan management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

Reconciliation of Financial Statements to Form 5500

As of December 31, 2018

Statement of Assets Available for Benefits:

Cash and cash equivalents - per financial statements	\$1,183,140	\$1,288,425
Add operating expense disbursement recorded as payable	<u>9,029</u>	<u>22,306</u>
Cash and cash equivalents - per Form 5500	<u><u>\$1,192,169</u></u>	<u><u>\$1,310,731</u></u>

Liability - accounts payable per financial statements	\$ -	\$ -
Add operating expense disbursement recorded as payable	<u>9,029</u>	<u>22,306</u>
Liability - accounts payable per Form 5500	<u><u>\$ 9,029</u></u>	<u><u>\$ 22,306</u></u>

SUPPLEMENTAL SCHEDULE

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of Issuer, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
Cash and Cash Equivalents			
Fidelity US Government Reserves	MMKT-Premium Class FD #2741	14,983	14,983
PNC Bank	PNC Bank Checking Account	126,645	126,645
PNC Money Market	Money Market Fund #405	<u>1,041,513</u>	<u>1,041,513</u>
	Subtotal	<u>1,183,140</u>	<u>1,183,140</u>
Mutual Equity Funds:			
American Euro pacific Growth Fund	American Europacific Growth Fund Class-R6	2,806,614	3,125,279
WCM Focused Intl Growth Ins	WCM Focused Intl Growth-Ins	2,800,497	3,306,940
Primecap Odyssey Growth	Primecap Odyssey Growth Fund #1650	<u>7,185,970</u>	<u>7,591,129</u>
	Subtotal	<u>12,793,082</u>	<u>14,023,348</u>
Mutual Fixed Income Funds:			
PIMCO All Asset Fund Instl	FD #034	2,747,503	2,560,587
Templeton Global Bond Fun R6	N/A	<u>4,302,329</u>	<u>3,795,860</u>
	Subtotal	<u>7,049,832</u>	<u>6,356,447</u>
US Government Securities:			
USA Treasury Notes	2.500% Due 02/15/2045 Rating AAA	681,393	657,031
USA Treasury Notes	1.375% Due 05/31/2021 Rating AAA	125,547	126,659
USA Treasury Notes	1.625% Due 08/15/2022 Rating AAA	158,998	160,083
USA Treasury Notes	1.375% Due 05/31/2020 Rating AAA	107,521	108,226
USA Treasury Notes	2.750% Due 11/15/2023 Rating AAA	228,040	232,516
Federal Home Loan Mtg Corp	4.000% Due 08/01/2024 Rating N/A	15,035	15,218
Federal Home Loan Mtg Corp	3.500% Due 05/01/2046 Rating N/A	170,587	162,016
Federal Home Loan Mtg Corp	4.000% Due 05/01/2024 Rating N/A	16,711	16,891
Federal Home Loan Mtg Corp	5.000% Due 08/01/2039 Rating N/A	71,513	73,413
Federal Home Loan Bank	3.700% Due 10/22/2025 Rating AAA	220,352	223,062
Federal Home Loan Mtg Corp	3.500% Due 12/01/2047 Rating N/A	253,307	256,617
Federal Home Loan Mtg Corp	3.500% Due 03/01/2048 Rating N/A	316,038	320,276
Federal Farm Credit Bank	3.700% Due 10/04/2028 Rating AAA	299,640	304,068
Federal Natl Mtg Assn	4.000% Due 04/01/2026 Rating N/A	39,817	39,155
Federal Natl Mtg Assn	3.500% Due 06/01/2042 Rating N/A	131,174	125,819
Federal Natl Mtg Assn	3.500% Due 07/01/2042 Rating N/A	44,453	42,021
Federal Natl Mtg Assn	3.000% Due 10/01/2046 Rating N/A	235,900	222,204
Federal Natl Mtg Assn	3.500% Due 03/01/2048 Rating N/A	160,353	161,746
Federal Natl Mtg Assn	3.500% Due 11/01/2047 Rating N/A	446,387	448,285
Federal Natl Mtg Assn	5.000% Due 05/01/2038 Rating N/A	20,117	20,559
Federal Natl Mtg Assn	5.000% Due 02/01/2039 Rating N/A	6,543	6,741
Federal Natl Mtg Assn	4.500% Due 05/01/2039 Rating N/A	24,261	24,872

(continued)

		Cost	Current Value
Federal Natl Mtg Assn	3.000% Due 01/01/2029 Rating N/A	46,020	44,360
Federal Natl Mtg Assn	3.500% Due 06/01/2046 Rating N/A	270,837	257,535
Federal Natl Mtg Assn	4.500% Due 08/01/2040 Rating N/A	37,401	38,460
	Subtotal	<u>4,127,943</u>	<u>4,087,833</u>
Corporate Bonds:			
AT&T Inc	3.400% Due 05/15/2025	222,851	216,580
Abbot Laboratories	2.950% Due 03/15/2025	47,394	48,098
Abbvie Inc	3.600% Due 05/14/2025	187,030	182,246
American Express Credit	VAR% Due 03/03/2022	30,119	29,795
American Express Co	3.400% Due 02/27/2023	109,879	108,976
Amgen Inc	3.125% Due 05/01/2025	49,121	47,840
Apple Inc	3.125% Due 05/01/2025	77,368	78,090
Baltimore Gas&Electric	3.350% Due 07/01/2023	49,275	50,054
Bank of America Corp	4.000% Due 04/01/2024	232,521	221,219
Bank of America Corp	VAR% Due 03/05/2024	20,006	19,758
Bank of NY Mellon Corp	VAR% Due 05/16/2023	160,318	155,538
Citigroup Inc	VAR% Due 05/17/2024	291,985	282,927
Comcast Corp	3.950% Due 10/15/2025	129,659	131,539
Commonwealth Edison Co	3.100% Due 11/01/2024	67,202	68,375
Dowdupont Inc	4.493% Due 11/15/2025	140,000	144,141
Duke Energy Progress Inc	3.250% Due 08/15/2025	174,861	175,156
Goldman Sachs Group	VAR% Due 05/15/2026	238,575	230,345
Huntington National Bank	2.375% Due 03/10/2020	39,998	39,613
Intel Corp	3.700% Due 07/29/2025	158,496	161,396
IBM Corp	3.450% Due 02/19/2026	143,625	145,889
JP Morgan Chase & Co	3.450% Due 02/19/2026	152,195	143,685
JP Morgan Chase & Co	VAR% Due 10/24/2023	100,696	99,975
Lowe's Companies Inc	3.875% Due 09/15/2023	80,874	80,592
Lowe's Cos Inc	2.500% Due 04/15/2026	89,631	88,887
Manufacturers & Traders Tr Co	VAR% Due 12/28/2020	248,396	250,063
Marriott International	3.125% Due 02/15/2023	89,417	86,558
Morgan Stanley	VAR% Due 10/24/2023	215,275	213,955
PNC Bank NA	2.700% Due 11/01/2022	109,917	106,893
Public Service Colorado	2.900% Due 05/15/2025	142,357	144,545
State Street Corp	VAR% Due 05/15/2023	117,182	116,884
Stryker Corp	02.000% Due 03/08/2019	79,907	79,874
Suntrust Bank Atlanta	VAR% Due 08/02/2024	219,778	219,113
Union Pacific Corp	3.750% Due 03/15/2024	60,723	60,519
Union Pacific Corp	2.750% Due 03/01/2026	101,418	102,593
Verizon Communications	VAR% Due 05/15/2025	80,094	77,570
Wells Fargo & Company	3.300% Due 09/09/2024	217,331	212,815
	Subtotal	<u>4,675,472</u>	<u>4,622,096</u>
Common Stock:			
Aercap Holdings Nv	2455 shares common stock	130,256	97,218
Alamo Group Inc	809 shares common stock	73,893	62,552
Allegiance Bancshares	530 shares common stock	20,904	17,156
Alphabet Inc CA-CL C	665 shares common stock	412,616	688,680
			(continued)

		Cost	Current Value
Amazon Com Inc	310 shares common stock	92,551	465,611
Amerisafe Inc	834 shares common stock	51,105	47,279
AMN Healthcare services	2291 shares common stock	89,079	129,808
Anadarko Petroleum Corp	1,300 shares common stock	87,475	56,992
Anixter Intl Inc	1390 shares common stock	94,913	75,491
Aon Plc	1705 shares common stock	65,360	247,839
Argo Group International	1241 shares common stock	66,015	83,457
Armstrong World Industries - WI	2355 shares common stock	111,393	137,085
Arrow Electronics Inc	1160 shares common stock	57,704	79,982
Artisan Partners Asset Manag	1484 shares common stock	49,867	32,811
Asgn Inc	1640 shares common stock	57,705	89,380
Avery Dennison	185 shares common stock	141,308	166,186
Balchem Corp CL B	854 shares common stock	47,229	66,911
Barklays Plc Adr	9 shares common stock	97	68
Berkshire Hathaway Inc	3235 shares common stock	303,127	660,522
Cable One Inc	90 shares common stock	34,932	73,809
Carbonite Inc	1488 shares common stock	54,797	37,587
Carlisle Companies Inc	1590 shares common stock	144,727	159,827
Cars.com Inc-W/I	2400 shares common stock	66,107	51,600
Citigroup Inc	8742 shares common stock	446,286	455,109
Colliers International Group	1069 shares common stock	38,680	58,827
Comcast Corporation CL A	7920 shares common stock	264,705	269,676
Credit Acceptance Corporation	308 shares common stock	38,773	117,582
Diamond Hill Investment GRP	226 shares common stock	42,683	33,776
Dish Network Corp	6875 shares common stock	350,163	171,668
Dorman Products Inc	989 shares common stock	42,873	89,030
Dycom Industries Inc	589 shares common stock	49,360	31,830
Ecolab Inc	555 shares common stock	23,324	81,779
Energys	926 shares common stock	58,193	71,867
Enpro Industries Inc	965 shares common stock	68,302	57,997
Envestnet Inc	1485 shares common stock	82,005	73,047
Eplus Inc	1125 shares common stock	69,973	80,066
Eplus Inc	1274 shares common stock	105,012	90,671
Exponent Inc	2212 shares common stock	61,289	112,171
Facebook Inc	1556 shares common stock	245,977	203,976
Factset Resh Sys Inc	245 shares common stock	41,063	49,032
First Cash Inc	2025 shares common stock	88,195	146,509
Fox Factory Holding Corp	1844 shares common stock	59,262	108,556
General Electric	9325 shares common stock	87,185	70,590
General Motors Co	7,050 shares common stock	251,477	235,823
Genpact LTD	5975 shares common stock	118,312	161,265
Goldman Sachs Group Inc	1950 shares common stock	305,241	325,748
Gramham holding Company	290 shares common stock	152,020	185,768
H&E Equipment Services	1440 shares common stock	49,095	29,405
Hain Celestial Group Inc	2100 shares common stock	59,865	33,306
Heico Corp New	1412 shares common stock	36,836	109,402
Helen of Troy Limited	487 shares common stock	44,267	63,885
Hilton Worldwide Hldgs-W/I	1300 shares common stock	87,042	93,340
Home Bancshares Inc	2759 shares common stock	47,392	45,082
Hooker Furniture Corp	725 shares common stock	33,448	19,097
Howard Hughes Corp THE-W I	950 shares common stock	113,377	92,739

(continued)

		Cost	Current Value
Insperty Inc	1148 shares common stock	43,555	107,177
Installed Building Products	1,088 shares common stock	61,165	36,655
Interpublic Group Companies	6405 shares common stock	127,115	132,135
Irobot Corp	351 shares common stock	32,022	29,393
John Bean Technology	695 shares common stock	60,345	49,908
Kennedy Wilson Holding Inc	5385 shares common stock	108,282	97,845
KLX Energy Services Hold -WI	367 shares common stock	10,232	8,606
LCI Industries	1,020 shares common stock	52,154	68,136
LegacyTexas Financial Group	1731 shares common stock	45,006	55,548
Liberty Broadband	3900 shares common stock	286,029	280,059
Liberty Global PLC Series C	13450 shares common stock	294,279	277,608
Liberty TripAdvisor HDG-A	2090 shares common stock	20,484	33,210
Lithia MTRS Inc	701 shares common stock	61,870	53,507
Madison Square Gardens CO/-WI	364 shares common stock	51,750	97,443
Manpower Group Inc	1365 shares common stock	108,625	88,452
Marriott International Inc	3163 shares common stock	260,311	343,375
Medpace Holdings Inc	637 shares common stock	36,155	33,716
Microsoft Corp	6170 shares common stock	156,222	626,687
Mohawk Inds Inc	1500 shares common stock	260,398	175,440
Morgan Stanley	4753 shares common stock	163,048	188,456
MSC Indl Direct Inc Cl A	645 shares common stock	50,275	49,613
National General Hldgs	3192 shares common stock	63,829	77,278
Neenah Inc	699 shares common stock	39,928	41,185
Neogen Corp	968 shares common stock	31,459	55,176
New Firstservice Corp	1,419 shares common stock	37,602	97,173
Noble Energy Inc	2850 shares common stock	109,606	53,466
Oracle Corp	7683 shares common stock	235,247	346,887
Pacific Premier Bancorp	807 shares common stock	36,376	20,595
Patrick Industries Inc	1164 shares common stock	40,216	34,466
Penske Auto Group Inc	1955 shares common stock	77,898	78,826
PetiQ Inc	1120 shares common stock	34,514	26,286
PRA Group Inc	3472 shares common stock	157,921	84,613
RE/MAX Holdings Inc-CL-A	1357 shares common stock	73,955	41,728
RealPage Inc	894 shares common stock	31,237	43,082
REV Group Inc	2596 shares common stock	70,584	19,496
RLI Corp	1397 shares common stock	66,438	96,379
Robert Half International Inc	800 shares common stock	31,549	45,760
Ryder System Inc	1925 shares common stock	108,825	92,689
Trimas Corp	3865 shares common stock	89,346	105,476
Trinity Industries Inc	2960 shares common stock	66,541	60,946
Tripadvisor Inc Class I	3,750 shares common stock	121,970	202,275
Twenty First Century-CL-B-WI	8457 shares common stock	277,392	404,076
Tyler Technologies Inc	280 shares common stock	25,326	52,030
United Parcel Service	1725 shares common stock	190,149	168,239
UnitedHealth Group Inc	1725 shares common stock	47,715	429,732
Universal FST Prods Inc	2062 shares common stock	66,101	53,529
Valmont Industries Inc	515 shares common stock	73,826	57,139
Veritex Holdings Inc	1006 shares common stock	27,170	21,508
Viasat Inc	1415 shares common stock	99,693	83,414
Wabco Holdings Inc	440 shares common stock	52,328	47,230
Wells Fargo & Company	7625 shares common stock	402,027	351,360

(continued)

		Cost	Current Value
Wex Inc	378 shares common stock	42,315	52,942
White Mountains Insurance Grp	155 shares common stock	136,652	132,942
Willdan Group Inc	787 shares common stock	23,941	27,529
Woodward Inc	1865 shares common stock	97,150	138,551
WR Berkley Corp	1610 shares common stock	69,926	118,995
Zions Bancorp	1210 shares common stock	<u>30,203</u>	<u>49,295</u>
	Subtotal	<u>11,291,114</u>	<u>13,941,733</u>
Other Assets			
JPMCB Strategic Property Fund	20-70-002-3839662	<u>5,212,900</u>	<u>5,683,655</u>
	Other Assets Subtotal	<u>5,212,900</u>	<u>5,683,655</u>
Grand Subtotal		<u><u>46,333,483</u></u>	<u><u>49,898,252</u></u>
Total			<u>49,898,252</u>
* Party-in-interest			(Concluded)

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN
Employer ID No: 31-0740877
Plan No: 002

**FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2018**

Identity of Party	Description of Assets	Purchase Price	Selling Price	Cost of Assets	Net Gain (Loss)	Number of Transactions
SERIES IN SAME SECURITY						
*PNC	Money Market Fund #405				(A)	
*PNC	PNC Checking Account				(A)	

(A) The current value of all assets acquired or disposed of, at the time of acquisition or disposition, is equal to the purchase price or selling price respectively.

* Party-in-interest