

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information		
1a Name of plan <u>MOEN INCORPORATED PENSION PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MOEN INCORPORATED</u> <u>25300 AL MOEN DRIVE</u> <u>NORTH OLMSTED, OH 44070-8022</u>	1c Effective date of plan <u>07/01/1951</u>	2b Employer Identification Number (EIN) <u>36-0548230</u>	2c Plan Sponsor's telephone number <u>440-962-2000</u>
		2d Business code (see instructions) <u>423700</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2019	MATTHEW C LENZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2019	MATTHEW C LENZ
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☐ Same as Plan Sponsor FBHS EMPLOYEE BENEFITS COMMITTEE 520 LAKE COOK ROAD DEERFIELD, IL 60015	3b Administrator's EIN 61-1411546 3c Administrator's telephone number 847-484-4400 <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 4350
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 1318
a(2) Total number of active participants at the end of the plan year	6a(2) 1211
b Retired or separated participants receiving benefits.....	6b 1720
c Other retired or separated participants entitled to future benefits	6c 1090
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 4021
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 226
f Total. Add lines 6d and 6e	6f 4247
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
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For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan <u>MOEN INCORPORATED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MOEN INCORPORATED</u>	D Employer Identification Number (EIN) <u>36-0548230</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2018</u>	
2 Assets:	
a Market value.....	2a <u>287144445</u>
b Actuarial value	2b <u>267672399</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>1826</u> (2) Vested Funding Target <u>119593229</u> (3) Total Funding Target <u>119593229</u>
b For terminated vested participants	<u>1206</u> <u>62141708</u> <u>62141708</u>
c For active participants	<u>1318</u> <u>80952143</u> <u>85915823</u>
d Total	<u>4350</u> <u>262687080</u> <u>267650760</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>5.77 %</u>
6 Target normal cost	6 <u>3449839</u>

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
<u>MICHAEL H. FRANTZ</u>	<u>09/24/2019</u>
Signature of actuary	Date
<u>AON CONSULTING, INC.</u>	<u>17-05485</u>
Type or print name of actuary	Most recent enrollment number
<u>4 OVERLOOK POINT LINCOLNSHIRE, IL 60069</u>	<u>847-295-5000</u>
Firm name	Telephone number (including area code)
<u></u>	
Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>17.01</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		4772121
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.97</u> %		284896
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		5057017
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	100.00%
15 Adjusted funding target attainment percentage	15	100.00%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.73%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/12/2019	4500000	0			
Totals ▶			18(b)	4500000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	4091630

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.92%	2nd segment: 5.52%	3rd segment: 6.29%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	Prior regulation:	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute
	Current regulation:	☐ Prescribed - combined	☐ Prescribed - separate	☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	3449839	
b Excess assets, if applicable, but not greater than line 31a	31b	21639	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	0		0
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	3428200	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	3428200	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	4091630	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	663430	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan MOEN INCORPORATED PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MOEN INCORPORATED	D Employer Identification Number (EIN) 36-0548230	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NORTHERN TRUST CORPORATION
36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 50	NONE	670962	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON HEWITT INVESTMENT CONSULTING

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	240964	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	103458	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON LLP

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	18501	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MCDERMOTT WILL & EMERY LLP

36-1453176

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	14514	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DELOITTE TAX LLP

86-1065772

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	7071	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2018</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018					
A Name of plan MOEN INCORPORATED PENSION PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 MOEN INCORPORATED				D Employer Identification Number (EIN) 36-0548230	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: FORTUNE BRANDS H & S, INC. MRT					
b Name of sponsor of entity listed in (a): FORTUNE BRANDS HOME & SECURITY, INC					
c EIN-PN 45-3265619-001		d Entity code M		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 262257296	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA,	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2018 This Form is Open to Public Inspection
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For calendar plan year 2018 or fiscal plan year beginning **01/01/2018** and ending **12/31/2018**

A Name of plan MOEN INCORPORATED PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 MOEN INCORPORATED	D Employer Identification Number (EIN) 36-0548230

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	5200000	4500000
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)	282147183	262257296
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	287347183	266757296

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	94668	172354
k Total liabilities (add all amounts in lines 1g through 1j)	1k	94668	172354

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	287252515	266584942
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	4500000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4500000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-10308021
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-5808021

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11467871	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		11467871
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	977829	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	80042	
(4) Other	2i(4)	2333810	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3391681
j Total expenses. Add all expense amounts in column (b) and enter total	2j		14859552

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-20667573
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON LLP

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4168426. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>MOEN INCORPORATED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MOEN INCORPORATED</u>	D Employer Identification Number (EIN) <u>36-0548230</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-3046063</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>29</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018
v. 171027

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 45 % Investment-Grade Debt: 41 % High-Yield Debt: 2 % Real Estate: 5 % Other: 7 %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

**FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
MOEN INCORPORATED PENSION PLAN
DECEMBER 31, 2018 AND 2017**

**PLAN NUMBER: 001
EIN: 36-0548230**

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Employee Benefits Committee
Moen Incorporated Pension Plan

Report on the financial statements

We were engaged to audit the accompanying financial statements of Moen Incorporated Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for disclaimer of opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified information described in Note E, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the certifying entity meets the requirements of 29 CFR 2520.103-8. The Plan administrator obtained a certification from this entity as of and for the years ended December 31, 2018 and 2017, stating that the certified information provided to the Plan administrator is complete and accurate.

Disclaimer of opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on form and content in compliance with DOL rules and regulations

The form and content of the information included in the financial statements, other than that derived from the certified information described in Note E, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

Chicago, Illinois
October 9, 2019

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Assets		
Plan's interest in Fortune Brands Home & Security, Inc. Master Retirement Trust	\$262,257,296	\$282,147,183
Employer contribution receivable	<u>4,500,000</u>	<u>5,200,000</u>
Total assets	266,757,296	287,347,183
Liabilities		
Accrued administrative expenses	<u>172,354</u>	<u>94,668</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$266,584,942</u></u>	<u><u>\$287,252,515</u></u>

The accompanying notes are an integral part of these statements.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Additions		
Change in Plan's interest in Fortune Brands Home & Security, Inc. Master Retirement Trust	\$ (10,308,021)	\$ 40,867,463
Employer contributions	<u>4,500,000</u>	<u>6,530,000</u>
Total net additions	(5,808,021)	47,397,463
Deductions		
Benefit payments	11,467,871	10,638,194
Administrative expenses	<u>3,391,681</u>	<u>3,233,916</u>
Total deductions	<u>14,859,552</u>	<u>13,872,110</u>
NET (DECREASE) INCREASE	(20,667,573)	33,525,353
Net assets available for benefits		
Beginning of year	<u>287,252,515</u>	<u>253,727,162</u>
End of year	<u><u>\$266,584,942</u></u>	<u><u>\$287,252,515</u></u>

The accompanying notes are an integral part of these statements.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS
December 31, 2018 and 2017

NOTE A - DESCRIPTION OF PLAN

The following is a brief description of the Moen Incorporated Pension Plan (the “Plan”). Participants should refer to the Plan document for a more complete description of the Plan’s provisions, which is available from the Plan administrator.

General

The Plan is a non-contributory defined benefit pension plan covering all employees of Moen Incorporated (the “Company”) not covered by a collective bargaining agreement, except for certain participants transferred into the Plan from other benefit plans sponsored by the Company. The Company’s ultimate beneficial owner is Fortune Brands Home & Security, Inc. (“FBHS”).

Employee retirement benefits are based on length of service as well as earnings prior to retirement. An employee shall become eligible for participation in the Plan when the individual has completed at least 1,000 hours of service in the 12-month period beginning with his or her date of hire or any calendar year thereafter. Effective January 1, 2008, the Plan closed to new entrants with the exception of special rules that apply to certain transferred employees as outlined in the Plan document. Effective January 1, 2010, employees in the Company’s Las Vegas location who were employed on a salaried basis prior to January 1, 2008 became eligible to participate in the Plan. Benefit service and accruals were frozen on December 31, 2016. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Pension Benefits

Employees become fully vested after five years of vesting service. Participants are eligible for monthly pension benefit payments beginning at the normal retirement age (the later of age 65 or after five years of vesting service in the Plan if their employment is terminated with all FBHS entities). Benefits are calculated according to an integrated benefit formula based upon total years and months of credited service multiplied by a percentage of final average monthly earnings.

The normal form of pension benefit for a participant with no eligible spouse is an annuity payable for the participant’s lifetime only. The normal form of pension benefit for a participant with an eligible spouse is an annuity payable at an actuarially reduced amount for the participant’s lifetime and, thereafter, at a specific percentage of such amount for the eligible spouse’s lifetime.

A participant may elect to modify the normal form of pension benefit by exercising one of several options, including a single-life annuity, various joint and survivor annuities or various period-certain annuity options. Reduced benefits are payable upon early retirement after attaining age 55 with a minimum of five years of vesting service.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE A - DESCRIPTION OF PLAN - Continued

Pension Benefits - Continued

The Plan also provides for disability and deferred pension benefits. A participant is considered disabled as long as he or she meets the definition of totally and permanently disabled in the Plan. A participant is eligible for a deferred vested pension if his or her employment is terminated with the Company before death or retirement after completing at least five years of vesting service.

Contributions

The Company contributes such amounts as are necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to Plan participants. The minimum funding requirements of ERISA were satisfied in 2018 and 2017.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan's provisions to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan terminates, participants will become fully vested in their benefits and the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations.

In addition, the Pension Benefit Guaranty Corporation ("PBGC") insures certain benefits for beneficiaries and vested participants under the Plan if the Plan terminates. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at the termination date to provide these benefits and may also depend on the financial condition of the Plan Sponsor and on the level of benefits guaranteed by the PBGC.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Adoption of New Accounting Rules

In February 2017, Financial Accounting Standards Board (“FASB”) issued updated guidance for improving employee benefit plan master trust reporting. The guidance clarifies that for each master trust in which a plan holds an interest, that the plan reports its interest in each master trust and the change in value in each master trust interest on separate line items on the statement of net asset available for benefits and statement of changes in net assets available for benefits. The guidance continues to require disclosure of a master trust’s investments by general type but now additionally requires disclosing the individual plan’s dollar amount of its interest in the master trust’s investments by general type. The update also clarifies that the master trust’s other assets and liabilities and the individual plan’s interest in each of those balances should be disclosed. The guidance eliminates for a plan with a divided interest in the individual investments of a master trust the disclosure of its percentage interest in the master trust.

The amendment is effective for fiscal years beginning after December 15, 2018 with early adoption permitted. Entities are required to adopt the guidance retrospectively for all periods presented. The Plan retrospectively adopted the amendment for the Plan year ending December 31, 2018. The amendment did not have a material impact on the financial statements and it expanded the disclosures in Note D – Interest in FBHS Master Trust.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated Plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Investment Valuation

The Plan's investments, except for the group annuity contract which is at contract value, are reflected at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the measurement date in the principal or most advantageous market for the asset or liability. Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk.

The Plan's management established a three-tiered hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are as follows:

Level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including:

1. Quoted prices for similar assets or liabilities in active markets.
2. Quoted prices for identical or similar assets or liabilities in inactive markets.
3. Inputs other than quoted prices that are observable for the assets or liabilities (including volatilities).
4. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 inputs are unobservable for the asset or liability (including the entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability) and significant to the fair value measurement.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Investment Valuation - Continued

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The Plan's investment assets are held in the Fortune Brands Home & Security, Inc. Master Retirement Trust ("FBHS Master Trust"), along with the investment assets of two other plans sponsored by subsidiaries of FBHS. The Plan's investment in the FBHS Master Trust as of December 31, 2018 and 2017 is presented at fair value, which has been determined based on the fair value of the underlying investments of the FBHS Master Trust.

Plan management uses the following methods and significant assumptions to estimate fair value of investments in the FBHS Master Trust as of December 31, 2018 and 2017. There have been no changes in the methodologies used at December 31, 2018 and 2017.

The investments held by the FBHS Master Trust are valued as follows:

Collective funds: Valued at the net asset value ("NAV") of units of each bank collective trust. The NAV is used as a practical expedient to estimate fair value. The NAV is provided by the trustee and is based on the fair value of the underlying investments held by the funds less their liabilities. Were the Plan to initiate a full redemption of a collective trust, the investment advisor generally reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Multi-strategy hedge fund: Valued at the NAV as reported to the Plan from the fund's manager. The NAV is used as a practical expedient to estimate fair value and is calculated based on the Plan's share of the total fund's net assets at fair value.

Group annuity contract: Valued at contract value, representing contributions and investment return as determined in accordance with the contract, less funds used to pay benefits and administrative expenses charged.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Investment Valuation - Continued

See Note D - Investment in FBHS Master Trust for the investments held by the FBHS Master Trust by level within the fair value hierarchy as of December 31, 2018 and 2017.

Purchases and sales of securities by the FBHS Master Trust are reflected on a trade-date basis. Gain or loss on sales of securities is based on average cost. Dividend income is recorded on the ex-dividend date. Interest and other income are recorded as earned on an accrual basis.

In accordance with the policy of stating investments at fair value, the Plan's portion of net appreciation (depreciation) in the fair value of the investments in the FBHS Master Trust consists of realized gains and losses and unrealized appreciation (depreciation) on those investments. The net appreciation (depreciation) of the FBHS Master Trust, along with interest, dividend and other income, net of FBHS Master Trust expenses, are presented in the accompanying statements of changes in net assets available for benefits as change in Plan's interest in Fortune Brands Home & Security, Inc. Master Retirement Trust for the years ended December 31, 2018 and 2017.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Administrative Expenses

The Plan provides for payment of certain administrative expenses from Plan assets. Expenses paid to the trustee and the investment managers are allocated to the Plan based on the ratio of the Plan's assets to the fair value of all assets held in the FBHS Master Trust and are included in the accompanying statements of changes in net assets available for benefits in change in Plan's interest in Fortune Brands Home & Security, Inc. Master Retirement Trust for the years ended December 31, 2018 and 2017. Expenses paid to the PBGC, the actuary and other various Plan-related expenses that may be incurred are allocated specifically to each plan and are presented in the accompanying statements of changes in net assets available for benefits as administrative expenses.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE C - TAX STATUS

The Plan obtained its latest determination letter on May 25, 2017, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the “IRC”). The Plan has been amended since receiving the determination letter; however, the Plan administrator believes that the Plan is currently designed and being operated in compliance, in all material respects, with the applicable requirements of the IRC.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018 and 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, the Plan is not currently under audit with respect to any tax periods in progress.

NOTE D - INTEREST IN FBHS MASTER TRUST

The FBHS Master Trust investments are stated at fair value as reported by The Northern Trust Company (the “Trustee”) and management. The ratio of the Plan’s assets to the fair value of all assets held in the FBHS Master Trust is used to allocate interest income, dividend income, other income, realized gains (losses) and unrealized appreciation (depreciation) in the market value of investments and certain investment management fees on a monthly basis. Other changes in net assets available for Plan benefits are directly attributable to the Plan and are, therefore, not subject to allocation.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE D - INTEREST IN FBHS MASTER TRUST - Continued

The Plan has an undivided interest of 44.0% and 43.2% in the FBHS Master Trust at December 31, 2018 and 2017, respectively. The FBHS Master Trust's net assets and the Plan's interest in the FBHS Master Trust's net assets at December 31, 2018 and 2017 were as follows:

	2018		2017	
	Master Trust	Plan's Interest	Master Trust	Plan's Interest
Assets				
Interest and dividends receivable	\$ 29,545	\$ 12,998	\$ 68,288	\$ 29,504
Due from broker for securities sold	27,718,351	12,194,539	22,511	9,726
Investments				
Investments, at fair value				
Collective funds	553,991,088	243,725,390	608,679,183	262,979,005
Multi-strategy hedge fund	21,964,552	9,663,186	24,602,883	10,629,642
Investments, at contract value				
Cigna Group Annuity Contract	20,150,310	8,865,020	19,760,325	8,537,421
Total investments	596,105,950	262,253,596	653,042,391	282,146,068
Total assets	623,853,846	274,461,133	653,133,190	282,185,298
Liabilities				
Due to broker for securities purchased	27,715,990	12,193,500	68,211	29,471
Other payables	15,241	6,705	15,074	6,513
Accrued investment management fees	8,255	3,632	4,933	2,131
Total liabilities	27,739,486	12,203,837	88,218	38,115
Total net assets of the FBHS Master Trust available for benefits	<u>\$ 596,114,360</u>	<u>\$ 262,257,296</u>	<u>\$ 653,044,972</u>	<u>\$ 282,147,183</u>

The net (depreciation) appreciation in fair value of investments, interest income, other income and investment management fees related to the FBHS Master Trust for the years ended December 31, 2018 and 2017, are as follows:

	2018	2017
Net (depreciation) appreciation in fair value	\$ (23,942,017)	\$ 89,758,506
Interest income	592,965	728,685
Other income	917,591	1,297,185
Investment management fees	(324,882)	(365,638)
Net investment (loss) income of the FBHS Master Trust	<u>\$ (22,756,343)</u>	<u>\$ 91,418,738</u>

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE D - INTEREST IN FBHS MASTER TRUST- Continued

The following tables present the FBHS Master Trust's investments by level within the fair value hierarchy as of December 31:

	2018			
	Level 1	Level 2	Level 3	Total
Total investments in fair value hierarchy	\$ -	\$ -	\$ -	\$ -
Investments measured at NAV:				
Collective funds (a)				553,991,088
Multi-strategy hedge fund (b)				21,964,552
Total investments at fair value				<u>\$ 575,955,640</u>

	2017			
	Level 1	Level 2	Level 3	Total
Total investments in fair value hierarchy	\$ -	\$ -	\$ -	\$ -
Investments measured at NAV:				
Collective funds (a)				608,679,183
Multi-strategy hedge fund (b)				24,602,883
Total investments at fair value				<u>\$ 633,282,066</u>

The following provides additional information regarding redemption restrictions, if any, and for funds that do not file an annual report on Form 5500 as a direct-filing entity, the investment strategy is provided.

- (a) All of the collective funds file an annual report on Form 5500 as a direct-filing entity. Except for one fund, the collective funds have daily liquidity and withdrawals are permitted either daily or with 15 business days' written notice. One fund provides liquidity quarterly with a 45 days' advance notification requirement to redeem at quarter-end.
- (b) This fund is a multi-strategy fund of hedge funds investing in multiple strategies and asset classes to provide investment returns uncorrelated to other asset classes. Liquidity is gated and subject to approval by the fund manager.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE E - INFORMATION CERTIFIED BY TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as indicated below, the Trustee has certified that the following data included in the accompanying financial statements is complete and accurate:

- The Trustee certifies Plan's interest in Fortune Brands Home & Security, Inc. Master Retirement Trust as shown in the statements of net assets available for benefits as of December 31, 2018 and 2017.
- The Trustee certifies change in Plan's interest in Fortune Brands Home & Security, Inc. Master Retirement Trust as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2018 and 2017.
- The Trustee certifies Note D - Net assets and net investment (loss) income in FBHS Master Trust as of and for the years ended December 31, 2018 and 2017, except for accrued investment management fees and investment management fees.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

NOTE F - ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. The actuarial present value of accumulated Plan benefits is determined by the Plan's actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE F - ACCUMULATED PLAN BENEFITS - Continued

Accumulated Plan benefits as of December 31, 2017, are as follows:

Actuarial present value of accumulated Plan benefits	
Vested benefits	
Participants currently receiving payments	\$115,071,637
Other participants	<u>138,687,389</u>
Total vested benefits	253,759,026
Non-vested benefits	<u>3,931,716</u>
Total actuarial present value of accumulated Plan benefits	<u>\$257,690,742</u>

Changes in the present value of accumulated Plan benefits for the year ended December 31, 2017, were as follows:

Present value of accumulated Plan benefits, December 31, 2016	\$241,957,910
Increase (decrease) during the year attributable to	
Interest accumulation	15,505,368
Benefits paid	(10,638,194)
Changes in actuarial assumptions	8,214,256
Other changes	<u>2,651,402</u>
Present value of accumulated Plan benefits, December 31, 2017	<u>\$257,690,742</u>

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE F - ACCUMULATED PLAN BENEFITS - Continued

The significant actuarial assumptions used in the valuations as of December 31, 2017, were as follows:

Life expectancy of the participants	2017: 2006 base rates from RP-2014 mortality study projected generationally from 2006 using Scale MP-2018 2016: 2006 base rates from RP-2014 mortality study projected generationally from 2006 using Scale MP-2017
Retirement age assumptions	The age at which current active employees are assumed to retire varies between ages 55 and 70. All employees age 70 are assumed to retire.
Discount rate	6.20% (2016 – 6.55%)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

NOTE G - RISKS AND UNCERTAINTIES

The Plan holds a beneficial interest in the FBHS Master Trust. The FBHS Master Trust invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated Plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Moen Incorporated Pension Plan
PLAN NUMBER: 001, EIN: 36-0548230
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2018 and 2017

NOTE H - RELATED-PARTY TRANSACTIONS

Certain Plan investments are collective trusts managed by the Trustee and Aon Hewitt. The Northern Trust Company is the Trustee as defined by the Plan and Aon Hewitt is the Plan's actuary and, therefore, these transactions qualify as party-in-interest transactions during the years ended December 31, 2018 and 2017.

NOTE I – SUBSEQUENT EVENTS

Management of the Plan has evaluated subsequent events from December 31, 2018 through October 9, 2019, the date these financial statements were available to be issued. There were no subsequent events that require recognition or additional disclosure in these financial statements.

Plan Name	MOEN INCORPORATED PENSION PLAN
Plan Sponsor EIN	36-0548230
ERISA Plan #	001
Plan Year Ending	December 31, 2018

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the DFE's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MOEN INCORPORATED PENSION PLAN	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MOEN INCORPORATED	D Employer Identification Number (EIN) 36-0548230	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2018</u>			
2 Assets:			
a Market value.....	2a	287,144,445	
b Actuarial value.....	2b	267,672,399	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,826	119,593,229	119,593,229
b For terminated vested participants	1,206	62,141,708	62,141,708
c For active participants	1,318	80,952,143	85,915,823
d Total	4,350	262,687,080	267,650,760
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5	5.77%	
6 Target normal cost	6	3,449,839	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	MICHAEL H. FRANTZ <i>MHF</i> Signature of actuary	<u>09/24/2019</u> Date
MICHAEL H. FRANTZ Type or print name of actuary		1705485 Most recent enrollment number
AON CONSULTING, INC. Firm name		847-295-5000 Telephone number (including area code)
4 OVERLOOK POINT LINCOLNSHIRE IL 60069 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8).....	0	0
10	Interest on line 9 using prior year's actual return of <u>17.01%</u>	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		4,772,121
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.97%</u>		284,896
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		5,057,017
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	100.00%
15	Adjusted funding target attainment percentage.....	15	100.00%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.73%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/12/2019	4,500,000	0			
Totals ▶			18(b)	4,500,000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 4,091,630
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?.....	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 3.92 %	2nd segment: 5.52 %	3rd segment: 6.29 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) Prior regulation: ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			
Current regulation: ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	3,449,839
b Excess assets, if applicable, but not greater than line 31a		31b	21,639
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	3,428,200
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....		36	3,428,200
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	4,091,630
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	663,430
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB Attachment (Form 5500)—2018 Plan Year
Moen Incorporated Pension Plan
EIN: 36-0548230 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2018

Date	Amount	Days to Discount to 1/1/2018 at 5.77%	Interest Adjusted Contribution
September 12, 2019	<u>\$ 4,500,000</u>	619	<u>\$ 4,091,630</u>
Total Contribution	\$ 4,500,000		\$ 4,091,630

Schedule SB Attachment (Form 5500)—2018 Plan Year
Moen Incorporated Pension Plan
EIN: 36-0548230 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	5.00%	1.0000	2.78
56.5	5.00%	0.9500	2.68
57.5	7.50%	0.9025	3.89
58.5	7.50%	0.8348	3.66
59.5	7.50%	0.7722	3.45
60.5	7.50%	0.7143	3.24
61.5	7.50%	0.6607	3.05
62.5	15.00%	0.6112	5.73
63.5	15.00%	0.5195	4.95
64.5	25.00%	0.4416	7.12
65.5	30.00%	0.3312	6.51
66.5	30.00%	0.2318	4.62
67.5	30.00%	0.1623	3.29
68.5	30.00%	0.1136	2.33
69.5	30.00%	0.0795	1.66
70	100.00%	0.0557	3.90
Weighted Average			62.86

Schedule SB Attachment (Form 5500)—2018 Plan Year
Moen Incorporated Pension Plan
EIN: 36-0548230 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the retirement rates to better reflect anticipated future experience.
- A change in the withdrawal rates to better reflect anticipated future experience.
- A change in the retirement age assumption for terminated vested participants from an average age of 61 to an average age of 62.
- A change in the unlimited expected long-term rate of return on plan assets from 6.80% to 6.45%.
- A change in the beneficiary survival probability assumption for current retirees based on the valuation mortality table for the duration between retirement date and valuation date for beneficiary records for which survival status could not be directly confirmed for valuation date January 1, 2017 to valuation date January 1, 2018.

These changes were made to better reflect the anticipated plan experience. These assumption changes did not reduce the funding shortfall by more than the thresholds stated in Income Revenue Code Section 430(h)(5); as such, approval by the Commissioner is not required.

Schedule SB Attachment (Form 5500)—2018 Plan Year
Moen Incorporated Pension Plan
EIN: 36-0548230 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2018

Attained Age	Number of Participants									
	Years of Credited Service and Average Annual Accrued Benefits									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25		21 \$33								
25-29		47 \$34	1							
30-34	1	42 \$34	4	27 \$208	1					
35-39	1	33 \$35	8	46 \$437	21 \$595					
40-44		23 \$63	8	51 \$611	62 \$796	12				
45-49		32 \$64	6	43 \$714	78 \$1,195	32 \$1,122	25 \$1,108			
50-54	1	18	9	41 \$838	64 \$985	42 \$1,546	36 \$1,097	17		
55-59		23 \$35	10	30 \$547	58 \$848	50 \$1,591	32 \$1,294	26 \$1,791	5	2
60-64		8	6	23 \$730	38 \$712	31 \$1,079	29 \$1,255	27 \$2,246	13	9
65-69			1	7	7	9	5	4	2	4
70+				2	1	3				

N-13B

Schedule SB Attachment (Form 5500)—2018 Plan Year
Moen Incorporated Pension Plan
EIN: 36-0548230 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2017), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	3.92%
2nd Segment Rate	5.52%
3rd Segment Rate	6.29%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2017), without regard to interest rate stabilization
1st Segment Rate	1.75%
2nd Segment Rate	3.76%
3rd Segment Rate	4.66%
Salary Increases	N/A (benefit accruals frozen effective 12/31/2016).
Social Security Wage Base Increases	N/A (benefit accruals frozen effective 12/31/2016).
Social Security COLA Increases	N/A (benefit accruals frozen effective 12/31/2016).
Optional Payment Form Election Percentage	100% elect life annuity
Optional Payment Form Conversion Interest Rate	N/A
Optional Payment Form Conversion Mortality	N/A
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2018 static mortality table (with new basis adoption deferred to 2019) for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	See Table 3

Schedule SB Attachment (Form 5500)—2018 Plan Year
Moen Incorporated Pension Plan
EIN: 36-0548230 PN: 001

Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Beneficiary Survival Probability for Current Retirees with Joint & Survival Annuity	<p>Based on the valuation mortality table for beneficiaries stated above for the duration between retirement date and valuation date.</p> <p>Applied to beneficiary records for which survival status could not be directly confirmed.</p>
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$220,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2016 Plan Year	7.00%, limited to 6.65%
2017 Plan Year	6.80%, limited to 6.48%
2018 Plan Year	6.45%, limited to 6.29%
Trust Expenses Included in Target Normal Cost	The prior year's administrative and investment expenses (\$3,449,839 for 2018).
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2018

Schedule SB Attachment (Form 5500)—2018 Plan Year
Moen Incorporated Pension Plan
EIN: 36-0548230 PN: 001

Table 1

Retirement Rates

<u>Age</u>	<u>Rate</u>
55	5.00%
56	5.00%
57	7.50%
58	7.50%
59	7.50%
60	7.50%
61	7.50%
62	15.00%
63	15.00%
64	25.00%
65	30.00%
66	30.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2018 Plan Year
Moen Incorporated Pension Plan
EIN: 36-0548230 PN: 001

Table 2—Page 1 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
15	26.625%	26.625%	26.625%	26.625%	26.625%	8.000%
16	26.625%	26.625%	26.625%	26.625%	26.625%	8.000%
17	26.625%	26.625%	26.625%	26.625%	26.625%	8.000%
18	26.625%	26.625%	26.625%	26.625%	26.625%	8.000%
19	26.625%	26.625%	26.625%	26.625%	26.625%	8.000%
20	26.625%	26.625%	26.625%	26.625%	26.625%	8.000%
21	26.625%	26.625%	26.625%	26.625%	26.625%	8.000%
22	25.125%	25.125%	25.125%	25.125%	25.125%	8.000%
23	24.975%	23.775%	23.775%	23.775%	23.775%	8.000%
24	24.975%	22.425%	22.425%	22.425%	22.425%	8.000%
25	24.975%	22.200%	21.075%	21.075%	21.075%	8.000%
26	24.975%	22.200%	19.800%	19.800%	19.800%	8.000%
27	24.975%	22.200%	19.650%	18.600%	18.600%	8.000%
28	24.975%	22.200%	19.650%	17.400%	17.400%	8.000%
29	24.975%	22.200%	19.650%	17.250%	16.275%	8.000%
30	24.975%	22.200%	19.650%	17.250%	15.225%	7.000%
31	24.975%	22.200%	19.650%	17.250%	15.075%	7.000%
32	24.975%	22.200%	19.650%	17.250%	15.075%	7.000%
33	24.975%	22.200%	19.650%	17.250%	15.075%	7.000%
34	24.975%	22.200%	19.650%	17.250%	15.075%	7.000%
35	24.975%	22.200%	19.650%	17.250%	15.075%	7.000%
36	24.975%	22.200%	19.650%	17.250%	15.075%	7.000%
37	24.975%	22.200%	19.650%	17.250%	15.075%	7.000%
38	24.975%	22.200%	19.650%	17.250%	15.075%	7.000%
39	24.975%	22.200%	19.650%	17.250%	15.075%	7.000%
40	24.975%	22.200%	19.650%	17.250%	15.075%	6.000%
41	24.975%	22.200%	19.650%	17.250%	15.075%	6.000%
42	24.975%	22.200%	19.650%	17.250%	15.075%	6.000%
43	24.975%	22.200%	19.650%	17.250%	15.075%	6.000%
44	24.975%	22.200%	19.650%	17.250%	15.075%	6.000%

Schedule SB Attachment (Form 5500)—2018 Plan Year
Moen Incorporated Pension Plan
EIN: 36-0548230 PN: 001

Table 2—Page 2 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
45	24.975%	22.200%	19.650%	17.250%	15.075%	6.000%
46	24.975%	22.200%	19.650%	17.250%	15.075%	6.000%
47	24.975%	22.200%	19.650%	17.250%	15.075%	6.000%
48	24.975%	22.200%	19.650%	17.250%	15.075%	6.000%
49	24.975%	22.200%	19.650%	17.250%	15.075%	6.000%
50	24.975%	22.200%	19.650%	17.250%	15.075%	5.000%
51	24.975%	22.200%	19.650%	17.250%	15.075%	5.000%
52	24.975%	22.200%	19.650%	17.250%	15.075%	5.000%
53	24.975%	22.200%	19.650%	17.250%	15.075%	5.000%
54	24.975%	22.200%	19.650%	17.250%	15.075%	5.000%
55+	24.975%	22.200%	19.650%	17.250%	15.075%	5.000%

Schedule SB Attachment (Form 5500)—2018 Plan Year
Moen Incorporated Pension Plan
EIN: 36-0548230 PN: 001

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.030%	0.030%	45	0.192%	0.192%
16	0.030%	0.030%	46	0.216%	0.216%
17	0.030%	0.030%	47	0.246%	0.246%
18	0.030%	0.030%	48	0.282%	0.282%
19	0.030%	0.030%	49	0.312%	0.312%
20	0.030%	0.030%	50	0.358%	0.358%
21	0.030%	0.030%	51	0.410%	0.410%
22	0.030%	0.030%	52	0.472%	0.472%
23	0.030%	0.030%	53	0.534%	0.534%
24	0.030%	0.030%	54	0.602%	0.602%
25	0.030%	0.030%	55	0.670%	0.670%
26	0.030%	0.030%	56	0.738%	0.738%
27	0.030%	0.030%	57	0.812%	0.812%
28	0.034%	0.034%	58	0.890%	0.890%
29	0.034%	0.034%	59	0.970%	0.970%
30	0.034%	0.034%	60	1.050%	1.050%
31	0.038%	0.038%	61	1.140%	1.140%
32	0.038%	0.038%	62	1.232%	1.232%
33	0.042%	0.042%	63	1.326%	1.326%
34	0.042%	0.042%	64	1.420%	1.420%
35	0.052%	0.052%	65+	0.000%	0.000%
36	0.056%	0.056%			
37	0.066%	0.066%			
38	0.076%	0.076%			
39	0.090%	0.090%			
40	0.100%	0.100%			
41	0.114%	0.114%			
42	0.128%	0.128%			
43	0.148%	0.148%			
44	0.172%	0.172%			

Schedule SB Attachment (Form 5500)—2018 Plan Year
MasterBrand Cabinets, Inc. Pension Plan
EIN: 13-3346717 PN: 006

Schedule SB, Part V—Summary of Plan Provisions

MasterBrand Cabinets, Inc. Pension Plan

Effective Date	<p>The plan was effective July 1, 1988. The most recent plan document was restated effective December 31, 2010. The most recent amendment was adopted December 19, 2013. The benefit accruals under the plan were frozen effective December 31, 2016.</p>
Eligibility and Participation	<p>All employees are eligible to participate under the plan on the first day of the month coincident with or next following the completion of one year of eligibility service. Those employees who were participants in the E-II Retirement Income Plan on June 30, 1988 remain participants as of July 1, 1988. Employee means any person who is in an executive or management position; in an office, technical, professional, administrative or clerical position; or in a sales position. It excludes employees covered by other plans and bargaining employees for whom coverage has not been bargained.</p> <p>Schrock salaried employees who met the service requirement entered the plan June 12, 1998. Their benefit service started accruing as of June 12, 1998. The benefit formula for Schrock employees is set forth below. All other provisions of the plan apply to Schrock salaried employees.</p> <p>Beginning April 1, 2002, an eligible employee includes any employee in an hourly-paid position at the company's distribution centers or Littlestown, Pennsylvania or Crossville, Tennessee locations who is classified by the company in a salary band C.A.B.I.N.E.T.S.Y.O.U.</p> <p>Effective January 1, 2008, no individual shall first become a plan participant on or after January 1, 2007 unless he or she was employed prior to January 1, 2007 and subsequently completes a year of eligibility service without incurring a break in service. Rehired employees on or after January 1, 2007 may earn vesting service but not benefit service. Effective June 1, 2008 former involuntarily terminated participants who meet certain requirements may resume participation in the plan.</p>

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Normal Retirement

Eligibility

Age 65 and three years of participation. (Five years of participation prior to January 1, 2007.)

Monthly Benefit

The greater of the single life annuity equivalent of the pension equity benefit accumulated with interest (at a rate no less than 4.34%) to normal retirement date, and the special transition benefit for those eligible.

Pension Equity Benefit

A lump sum benefit equal to the accumulated base percentage points times final average earnings plus the accumulated excess percentage points times final average earnings in excess of covered compensation.

An adjusted service commencement date is determined by using benefit service as of March 31, 2002 to fill in periods of base percentage points and excess percentage points prior to April 1, 2002.

The base percentage points and excess percentage points schedules are shown below.

Base Percentage Points

Age	Base Percentage Points for Each 12-Month Period
Under 25	1.00%
25–29	1.50%
30–34	2.00%
35–39	2.75%
40–44	3.50%
45–49	4.50%
50–54	6.50%
55–59	9.00%
Over 60	12.00%

Excess Percentage Points

Age	Base Percentage Points for Each 12-Month Period
Under 25	1.00%
25–29	1.00%
30–34	1.00%
35–39	2.00%
40–44	2.00%
45–49	3.00%
50–54	3.00%
55–59	4.00%
Over 60	5.00%

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Special Transition Benefit

Eligibility

Employed, on an authorized leave of absence, or on disability as of November 30, 2001. The special transition benefit will be frozen as of the earliest of termination, retirement, or December 31, 2011.

Monthly Benefit

Aristokraft Salaried Employees

The greater of (1) and (2) below:

1. 1.50% of final average monthly earnings times benefit service, less 1.50% of the participant's age 65 monthly primary insurance amount times benefit service up to 33.33 years.
2. 1.00% of final average monthly earnings times benefit service.

Schrock Employees

1. $1.35\% \times$ final average monthly earnings;

Minus lesser of:

- I. $\frac{1}{12} \times$ the applicable percentage of average Social Security earnings;
- II. $0.6\% \times$ the final average monthly earnings;
- III. $0.05625\% \times$ average Social Security earnings $\times$ lesser of (final average monthly earnings / (average Social Security earnings / 12), 1.0);

However, if $\frac{1}{12}$ of average Social Security Earnings is greater than or equal to final average monthly earnings, (II) and (III) above do not apply.

Times

Benefit service (maximum 35 years);

Plus

Schedule SB Attachment (Form 5500)—2018 Plan Year
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2. 1.0% x final average monthly earnings x benefit service in excess of 35 years.

Participant's Year of Birth	Applicable Percentage
Before 1938	0.60%
1938–1954	0.57%
After 1954	0.52%

Early Retirement
Eligibility

Age 55 and three years of vesting service. (Five years of vesting service prior to January 1, 2007.)

Pension Equity Benefit

The early retirement benefit is the actuarial equivalent of the pension equity benefit. However, for participants who commence within 12 months of termination, the benefit will be no less than the pension equity benefit as of early retirement converted into a single life annuity by dividing by an immediate lump sum present value factor.

Special Transition Benefit

An early retiree shall receive a monthly benefit computed in the same manner as a normal retirement benefit, but based on the participant's benefit service at the time of termination. If the participant retires prior to attaining age 60, the benefit will be reduced 6% per year. However, the benefit is unreduced with 90 or more age/service points.

Disability Retirement

If a participant becomes disabled and is receiving disability benefits, he will continue to accrue benefit service under this plan.

Preretirement Death
Eligibility

Three years of vesting service. (Five years of vesting service prior to January 1, 2007.)

Monthly Benefit

Single life annuity or lump sum payable the first day of the month next following the date of death. A surviving spouse (but not a non-spouse beneficiary) may elect to delay commencement of annuity benefits until the date the participant would have attained normal retirement age.

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Vested Termination Benefits

Eligibility

Three years of vesting service. (Five years of vesting service prior to January 1, 2007.)

Pension Equity Benefit

The termination benefit is equal to the actuarial equivalent of the pension equity benefit. However, for participants who commence within 12 months of termination, the benefit will be no less than the pension equity benefit as of benefit commencement date converted into a single life annuity by dividing by an immediate lump sum present value factor.

Special Transition Benefit

The termination benefit is equal to the actuarial equivalent of the age 65 lump sum value of the special transition benefit, discounted with interest only and converted into a single life annuity at benefit commencement date. For commencements on or after age 55, such benefit will be reduced 6% per year for payments prior to age 60 instead of using an actuarial reduction.

Normal Form of Benefits

An unmarried participant shall receive a single life annuity. Married participants will receive an actuarially reduced 50% joint and survivor annuity unless another form is elected.

Optional Forms of Benefits

Life annuity; 50%, 75% or 100% joint and survivor annuity; 50%, or 100% joint and survivor annuity with 10 years certain; 5, 10, or 15 years certain and continuous annuity; lump sum.

Definitions

Eligibility Service

The 12-month period beginning with hire or any calendar year after such date in which the employee had at least 1,000 hours of service.

Vesting Service

Total service from date of hire to termination using elapsed time, less any absence in excess of 12 months that is excluded from benefit service.

Benefit Service

The sum of credited service with the E-II Retirement Income Plan as of June 30, 1988 plus vesting service following July 1, 1988. The benefit service accruals were frozen effective December 31, 2016.

Actuarial Equivalence

Interest and mortality under IRC section 417e for lump sums; 6.00% interest rate and the RP-2000 Combined Healthy Mortality Table with blended 50% male and 50% female with no age setbacks for the optional forms.

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Covered Compensation	The 35-year average of the taxable wage bases under the Social Security Act ending in the year that the participant attains Social Security normal retirement age.	
Final Average Monthly Earnings	The greater of (1) 1/12th of the average of the participant's annual earnings during the five calendar years during the 15 calendar years next preceding retirement, termination or death that produces the highest average, or (2) the highest annual earnings for the 60 consecutive months within the last 120 months of employment divided by 60 or the number of months earnings were received if less than 60. Compensation is limited to \$220,000 (indexed beginning in 2002) as required.	
Social Security Normal Retirement Age	Participant's Year of Birth	Social Security Normal Retirement Age
	Before 1938	65
	1938–1954	66
	After 1954	67
Primary Insurance Amount	Primary insurance amount in the later of the year attaining age 65 or retirement. If the participant terminates prior to age 65, the above calculation is made assuming the participant's earnings continue at the rate for the calendar year preceding termination and without regard for any increases in the wage base or benefit levels after the date of termination.	

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Aristokraft, Inc. Service Related Pension Plan for Non-Union Employees

Effective Date	The original plan became effective March 1, 1982. The plan was last restated effective January 1, 1989, and applies only to covered employees who terminate employment on or after January 1, 1989.
Eligibility for Participation	<p>Each eligible employee shall become a participant on the first day of the month coincident with or next following the completion of one year of eligibility service. This requirement is met if the eligible employee completes at least 1,000 hours of service in the 12 consecutive month period commencing on the employee's date of hire. If this condition is not met in the 12 consecutive month period since the employee's date of hire, completion of 1,000 hours of service during any plan year after the employee's date of hire will also satisfy the one year of eligibility service requirement.</p> <p>Effective January 1, 2009 the plan was closed to employees who become employed, rehired, or transferred on or after that date.</p>
Normal Retirement Eligibility	Age 65 and five years of plan participation.
Monthly Benefit	A normal retiree whose employment ends on or after March 1, 2000 shall receive a monthly benefit equal to \$14.00 times benefit service to a maximum of 40 years of service.
Early Retirement Eligibility	Age 55 and five years of vesting service.
Monthly Benefit	An early retiree shall receive a monthly benefit computed in the same manner as a normal retirement benefit, but based on the participant's benefit service at the time of termination. Further, this benefit will be reduced $\frac{1}{2}$ of 1% for each month that benefits commence prior to the participant's normal retirement date.

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Disability Retirement
Eligibility

Total and permanent disability of participant prior to normal retirement date, age 45, and 15 years of vesting service.

Monthly Benefit

A disabled retiree shall receive a monthly benefit computed in the same manner as a normal retirement benefit, but based on the participant's benefit service as of the disability retirement date. The monthly amount of the disability retirement pension shall be no less than \$50.00, and is payable without reduction for early commencement.

Preretirement Death
Eligibility

Five years of vesting service and married throughout the one-year period ending on the date of death.

Monthly Benefit

A spouse who survives a vested participant who has not yet retired shall receive a life annuity commencing at the later of the participant's earliest retirement age or the participant's date of death. The benefit amount will be equal to the survivor portion that the spouse would have received had the participant separated from service on the date of death with a 50% joint and survivor annuity in effect. Ultimate benefits will not be reduced to cover the cost of this coverage.

Vested Termination Benefits
Eligibility

Five years of vesting service.

Benefit

A vested participant who terminates shall be entitled to receive his accrued benefit according to the normal or early retirement provisions. The accrued benefit is computed in the same manner as a normal retirement benefit but based on the participant's benefit service at the time of termination.

Normal Form of Benefits

An unmarried participant shall receive a single life annuity. Married participants will receive an actuarially reduced 50% joint and survivor annuity unless another form is elected.

Optional Forms of Benefits

100%, 75% or 50% joint and survivor options; 10 years certain and continuous annuity.

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Definitions

Actuarial Equivalence	6.00% interest rate and the RP-2000 Combined Healthy Mortality Table with blended 50% male and 50% female with no age setbacks for the optional forms.
Vesting Service	A covered employees shall accrue a year of vesting service for each calendar year during which he completes at least 1,000 hours of service.
Benefit Service	Benefit service is measured in years and months. A participant shall accrue one year of benefit service for each calendar year in which he has 1,800 or more hours of service. A participant also shall accrue benefit service, expressed in months, for any calendar year in which he has completed fewer than 1,800, but at least 1,000, hours of service. The number of months of benefit service shall be determined in accordance with the following table:

Hours of Service	Months of Benefit Service
Less than 1,000	0
1,000 to 1,124	7
1,125 to 1,274	8
1,275 to 1,424	9
1,425 to 1,574	10
1,575 to 1,724	11
1,725 or More	12

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Pension Plan for Bargaining Unit Employees at Richmond, Indiana

Effective Date	Effective as of June 12, 1998, MasterBrand Cabinets, Inc. assumed sponsorship of, and amended and restated, the 1989/1994 Amendment and Restatement of the Pension Plan for Bargaining Unit Employees of the Kemper Division of White Consolidated Industries, Inc. (the "prior plan") as the MasterBrand Cabinets, Inc. Pension Plan for Bargaining Unit Employees at Richmond, Indiana.
Eligibility	All employees other than foreign transfers who are employed in the covered bargaining unit that is specified in the basic collective bargaining agreement between the United Steelworkers of America Local Union 5163 and MasterBrand Cabinets, Inc., Schrock Cabinet Company and any related company.
Participation	<p>All employees who were participants in the prior plan before June 12, 1998, and all employees hired after June 12, 1998 who are employed in the covered bargaining unit.</p> <p>As part of the union contract ratification, the plan was closed to new hires effective April 4, 2008 and the multiplier increased from \$19.00 to \$20.00 effective April 4, 2008.</p> <p>The Richmond, Indiana facility was closed effective October 26, 2008 (end of the WARN period) and all active participants who had a termination of employment as a result of the closure were fully vested.</p>
Normal Retirement Eligibility	Age 65.
Monthly Benefit	<p>A normal retiree shall receive a monthly benefit equal to years of benefit service times the applicable benefit rate in effect at the participant's pension calculation date:</p> <ul style="list-style-type: none">▪ \$16.00 for pension calculation dates on or after January 30, 1999 but before January 17, 2000;▪ \$16.50 for pension calculation dates on or after January 17, 2000 but before February 15, 2002;▪ \$18.00 for pension calculation dates on or after February 15, 2002 but before December 6, 2004;▪ \$19.00 for pension calculation dates on or after December 6, 2004 but before April 1, 2008;▪ \$20.00 for pension calculation dates on or after April 1, 2008.

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Early Retirement
Eligibility

Age 60 and 10 years of vesting service.

Monthly Benefit

An early retiree shall receive a monthly benefit computed in the same manner as a normal retirement benefit, but based on the participant's benefit service at the time of termination. Further, this benefit will be reduced actuarially for each month that benefits commence prior to the participant's normal retirement date.

Preretirement Death
Eligibility

Five years of vesting service and married throughout the one-year period ending on the date of death.

Monthly Benefit

A spouse who survives a vested participant who has not yet retired shall receive a life annuity commencing at the later of the participant's earliest retirement age or the participant's date of death. The benefit amount will be equal to the survivor portion that the spouse would have received had the participant separated from service on the date of death with a 50% joint and survivor annuity in effect. For periods on or after January 1, 1994, no charge will be imposed to cover the cost of this coverage.

Vested Termination Benefits
Eligibility

Five years of vesting service.

Benefit

A vested participant who terminates with fewer than 10 years of vesting service shall be entitled to receive his accrued benefit, payable in the normal form, commencing at his normal retirement date. The accrued benefit is computed in the same manner as a normal retirement benefit but based on the participant's benefit service at the time of termination. A vested participant who has completed 10 or more years of vesting service may elect to receive a reduced benefit commencing as early as age 60. Such benefit shall be reduced in the same way as the early retirement benefit.

Normal Form of Benefits

An unmarried participant shall receive a single life annuity. Married participants will receive an actuarially reduced 50% joint and survivor annuity unless another form is elected.

Optional Forms of Benefits

50%, 75% joint and survivor annuity.

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Definitions

Actuarial Equivalence	6.00% interest rate and the RP-2000 Combined Healthy Mortality Table with blended 50% male and 50% female with no age setbacks for the optional forms.
Vesting Service	A participant will be credited with vesting service based upon full and fractional years (rounded to the nearest 1/12th of a year) of employment in the covered bargaining unit.
Benefit Service	A participant will be credited with benefit service based upon full and fractional years (rounded to the nearest 1/12th of a year) of employment in the covered bargaining unit.

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Pension Plan for Hourly Non-Union Employees

Effective Date	Effective as of June 12, 1998, MasterBrand Cabinets, Inc. assumed sponsorship of, and amended and restated, the 1989/1994 Amendment and Restatement of the White Consolidated Industries, Inc. Diamond Cabinet Division Pension Plan (the "prior plan") as the MasterBrand Cabinets, Inc. Pension Plan for Hourly Non-Union Employees. The plan was last restated effective October 1, 2004. The benefit accruals under the plan were frozen effective December 31, 2016.
Eligibility	<p>All employees other than foreign transfers who are employed in covered employment.</p> <p>Covered employment means employment (other than as a leased worker) with an employer as an hourly employee, other than employment in such capacity pursuant to the terms of a collective bargaining agreement.</p>
Participation	<p>A covered employee shall become a participant on the first day upon which he attains age 21 and completes one year of participation eligibility service.</p> <p>Effective January 1, 2009 the plan was closed to employees who become employed, rehired, or transferred into covered employment on or after that date.</p>
Normal Retirement Eligibility	Age 65.
Monthly Benefit	A normal retiree shall receive a monthly benefit equal to \$20.00 times years of benefit service, plus any prior Medford Plan non-vested accrued benefit as of the acquisition date (February 1, 1986).

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Early Retirement
Eligibility

Age 55 and 10 years of vesting service.

Monthly Benefit

An early retiree shall receive a monthly benefit computed in the same manner as a normal retirement benefit, but based on the participant's benefit service at the time of termination. If the participant has attained age 62 prior to commencement, the benefit will not be reduced. If the participant retires prior to attaining age 62, the benefit will be reduced $\frac{1}{2}$ of 1% for each of the first 60 months that benefits commence prior to the participant's normal retirement date, and $\frac{1}{3}$ of 1% for each month in excess of 60 by which benefits commence prior to the participant's normal retirement date.

Disability Retirement
Eligibility

Total and permanent disability of participant prior to normal retirement date with five years of vesting service.

Monthly Benefit

A disabled retiree shall receive a monthly benefit computed in the same manner as a normal retirement benefit, but based on the participant's benefit service as of the disability retirement date. The disability benefit will be payable six months after the date of disability as a single life annuity, and shall not be reduced for early commencement.

Preretirement Death
Eligibility

Five years of vesting service and married throughout the one-year period ending on the date of death.

Married Participants Monthly Benefit

A spouse who survives a vested participant who has not yet retired including disabled participants receiving disability shall receive a life annuity commencing at the later of the participant's earliest retirement age or the participant's date of death. The benefit amount will be equal to the survivor portion that the spouse would have received had the participant separated from service on the date of death with a 50% joint and survivor annuity in effect. Ultimate benefits will not be reduced to cover the cost of this coverage.

Single Participants Lump Sum

A lump sum death benefit equal to 100 multiplied by benefit service. Death benefit is payable to the designated beneficiary or the participant's estate.

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Vested Termination Benefits

Eligibility

Five years of vesting service.

Benefit

A vested participant who terminates with fewer than 10 years of vesting service shall be entitled to receive his accrued benefit, payable in the normal form, commencing at his normal retirement date. The accrued benefit is computed in the same manner as a normal retirement benefit but based on the participant's benefit service at the time of termination. A vested participant who has completed 10 or more years of vesting service may elect to receive a reduced benefit commencing as early as age 55. Such benefit shall be reduced in the same way as the early retirement benefit.

Normal Form of Benefits

An unmarried participant shall receive a single life annuity with 60 months certain. Married participants will receive an actuarially reduced 50% joint and survivor annuity unless another form is elected.

Optional Forms of Benefits

75% joint and survivor annuity, 50% joint and survivor annuity with 60 months certain, 60 month certain and life.

Definitions

Actuarial Equivalence

6.00% interest rate and the RP-2000 Combined Healthy Mortality Table with blended 50% male and 50% female with no age setbacks for the optional forms.

Participation Eligibility Service

A year of participation eligibility service is a 12-month period beginning with the participant's date of hire, or any calendar year after such date, during which the participant is credited with at least 1,000 hours of service.

Vesting Service

A participant will be credited with vesting service in accordance with the following schedule:

Hours of Service in Plan Year	Vesting Service Credited for Plan Year
Less Than 250	No Credit
250 to 499	¼ Year
500 to 999	½ Year
1,000 or More	1 Year

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Benefit Service

No benefit service is credited for employment prior to February 1, 1986. A participant will be credited with benefit service in accordance with the following schedule:

Hours of Service in Plan Year	Vesting Service Credited for Plan Year
Less Than 250	No Credit
250 to 499	$\frac{1}{4}$ Year
500 to 999	$\frac{1}{2}$ Year
1,000 or More	1 Year

The benefit service accruals were frozen effective December 31, 2016.

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Aristokraft, Jasper, Indiana Service Related Pension Plan

Effective Date	The original plan became effective December 1, 1977. The plan was last restated effective January 1, 1989, and applies only to covered employees who terminate employment on or after January 1, 1989. The benefit accruals under the plan were frozen effective December 31, 2012.
Eligibility	Each employee who is in the employ of MasterBrand Cabinets, Inc. at its plants in the area of Jasper, Indiana and who is represented by the Industrial Local Union No. 2930, an affiliate of the Carpenters' Industrial Council of Indiana, United Brotherhood of Carpenters and Joiners of America, AFL-CIO, shall be eligible to participate in the plan.
Participation	<p>Each eligible employee shall become a participant on the first day of the month coincident with or next following the date he first performs an hour of service.</p> <p>Effective January 1, 2009 the plan was closed to employees who become employed, rehired, or transferred on or after that date.</p>
Normal Retirement Eligibility	Age 65 and five years of plan participation.
Monthly Benefit	A normal retiree whose employment ends on or after March 1, 2009 shall receive a monthly benefit equal to \$18.50 times benefit service to a maximum of 40 years of service. The multiplier will remain at \$17.50 for those who ended employment prior to March 1, 2009, but after March 1, 2006 and \$15.50 for those who ended employment prior to March 1, 2006, but after March 1, 2003. For those who retired prior to March 1, 2003, the multiplier remains at \$14.00.
Early Retirement Eligibility	Age 55 and five years of vesting service.
Monthly Benefit	An early retiree shall receive a monthly benefit computed in the same manner as a normal retirement benefit, but based on the participant's benefit service at the time of termination. Further, this benefit will be reduced $\frac{1}{2}$ of 1% for each month that benefits commence prior to the participant's normal retirement date.

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Disability Retirement
Eligibility

Total and permanent disability of participant prior to normal retirement date, age 45, and 15 years of vesting service.

Monthly Benefit

A disabled retiree shall receive a monthly benefit computed in the same manner as a normal retirement benefit, but based on the participant's benefit service as of the disability retirement date. The monthly amount of the disability retirement pension shall be no less than \$50.00, and is payable without reduction for early commencement.

Preretirement Death
Eligibility

Five years of vesting service and married throughout the one-year period ending on the date of death.

Monthly Benefit

A spouse who survives a vested participant who has not yet retired shall receive a life annuity commencing at the later of the participant's earliest retirement age or the participant's date of death. The benefit amount will be equal to the survivor portion that the spouse would have received had the participant separated from service on the date of death with a 50% joint and survivor annuity in effect. Ultimate benefits will not be reduced to cover the cost of this coverage.

Vested Termination Benefits
Eligibility

Five years of vesting service.

Benefit

A vested participant who terminates shall be entitled to receive his accrued benefit according to the normal or early retirement provisions. The accrued benefit is computed in the same manner as a normal retirement benefit but based on the participant's benefit service at the time of termination.

Normal Form of Benefits

An unmarried participant shall receive a single life annuity. Married participants will receive an actuarially reduced 50% joint and survivor annuity unless another form is elected.

Optional Forms of Benefits

100%, 75% or 50% joint and survivor options; 10 years certain and continuous annuity.

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Definitions

Actuarial Equivalence	6.00% interest rate and the RP-2000 Combined Healthy Mortality Table with blended 50% male and 50% female with no age setbacks for the optional forms.
Vesting Service	A covered employees shall accrue a year of vesting service for each calendar year during which he completes at least 1,000 hours of service.
Benefit Service	Benefit service is measured in years and months. A participant shall accrue one year of benefit service for each calendar year in which he has 1,800 or more hours of service. A participant also shall accrue benefit service, expressed in months, for any calendar year in which he has completed fewer than 1,800, but at least 1,000, hours of service. The number of months of benefit service shall be determined in accordance with the following table:

Hours of Service	Months of Benefit Service
Less than 1,000	0
1,000 to 1,124	7
1,125 to 1,274	8
1,275 to 1,424	9
1,425 to 1,574	10
1,575 to 1,724	11
1,725 or More	12

The benefit service accruals were frozen effective December 31, 2012.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

- A change in the mortality basis for lump sum payments from the 2017 plan year IRC section 417(e)(3) mortality table to the 2018 plan year IRC section 417(e)(3) mortality table.

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Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2018****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here: ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information

1a Name of plan MOEN INCORPORATED PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 07/01/1951
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MOEN INCORPORATED 25300 AL MOEN DRIVE NORTH OLMSTED OH 44070-8022	2b Employer Identification Number (EIN) 36-0548230 2c Plan Sponsor's telephone number (440) 962-2000 2d Business code (see instructions) 423700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>10/14/19</u>	MATTHEW C LENZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		<u>10/14/19</u>	MATTHEW C LENZ
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☐ Same as Plan Sponsor

FBHS EMPLOYEE BENEFITS COMMITTEE

520 LAKE COOK ROAD

DEERFIELD

IL 60015

3b Administrator's EIN

61-1411546

3c Administrator's telephone number

(847) 484-4400

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:**a** Sponsor's name**c** Plan Name**4b** EIN**4d** PN**5** Total number of participants at the beginning of the plan year**5**

4,350

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).**a(1)** Total number of active participants at the beginning of the plan year**6a(1)**

1,318

a(2) Total number of active participants at the end of the plan year**6a(2)**

1,211

b Retired or separated participants receiving benefits.....**6b**

1,720

c Other retired or separated participants entitled to future benefits.....**6c**

1,090

d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.....**6d**

4,021

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....**6e**

226

f Total. Add lines **6d** and **6e**.....**6f**

4,247

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)**6g****h** Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested**6h**

0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a** Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____