Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PLY GEM GROUP PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/31/1976

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PLY GEM INDUSTRIES, INC

5020 WESTON PKWY STE 400
CARY, NC 27513-2322

2b Employer Identification Number (EIN)
11-1727150

2c Plan Sponsor's telephone number
919-677-3925

2d Business code (see instructions)
321900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2019	KATY THEROUX
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2019	KATY THEROUX
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

PLY GEM INDUSTRIES, INC

5020 WESTON PKWY STE 400
CARY, NC 27513-2322

3b Administrator's EIN: 11-1727150

3c Administrator's telephone number: 919-677-3925

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	896
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	165
a(2) Total number of active participants at the end of the plan year	**6a(2)**	159
b Retired or separated participants receiving benefits	**6b**	335
c Other retired or separated participants entitled to future benefits	**6c**	348
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	842
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	41
f Total. Add lines **6d** and **6e**.	**6f**	883
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) Insurance	☐	**(1)** Insurance	☐
(2) Code section 412(e)(3) insurance contracts	☐	**(2)** Code section 412(e)(3) insurance contracts	☐
(3) Trust	X	**(3)** Trust	X
(4) General assets of the sponsor	☐	**(4)** General assets of the sponsor	☐

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** X **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** X **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** X **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ ___ **A** (Insurance Information)
- **(4)** ☐ **C** (Service Provider Information)
- **(5)** X **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PLY GEM GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
PLY GEM INDUSTRIES, INC

D Employer Identification Number (EIN)
11-1727150

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2018

2 Assets:

a Market value	**2a**	15714644
b Actuarial value	**2b**	15020807

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	362	10405286	10405286
b For terminated vested participants	369	5086647	5086647
c For active participants	165	1132388	1135581
d Total	896	16624321	16627514

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.58 %
6 Target normal cost	**6**	285000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 10/07/2019

DARLENE T. BUXTON — Type or print name of actuary

17-06222 — Most recent enrollment number

PRIAC — Firm name

860-534-2303 — Telephone number (including area code)

P.O. BOX 2975
HARTFORD, CT 06104

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 14.44 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.79%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	90.33%
15	Adjusted funding target attainment percentage	15	90.33%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.36%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/13/2018	163343	0			
07/16/2018	101655	0			
09/17/2018	62253	0			
10/15/2018	163343	0			
01/09/2019	48971	0			
			Totals ► 18(b)	539565	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	522352

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [X] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.92%	5.52%	6.29%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions)

Prior regulation:	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	
Current regulation:	☐ Prescribed - combined	☐ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	285000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	1606707	237320
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	522320

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	522320
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	522352

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	32
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
PLY GEM GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
PLY GEM INDUSTRIES, INC

D Employer Identification Number (EIN)
11-1727150

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: PLY GEM INDUSTRIES, INC. MASTER TR

b Name of sponsor of entity listed in (a): PLY GEM INDUSTRIES, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
11-1727150-002	M	14060105

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
PLY GEM GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PLY GEM INDUSTRIES, INC

D Employer Identification Number (EIN)
11-1727150

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	216509	48971
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	15500234	14060105
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	15716743	14109076
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	15716743	14109076

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	539565	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		539565
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-777891
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-238326
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1086778	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1086778
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	282563	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		282563
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1369341
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-1607667
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HUGHES PITTMAN & GUPTON, LLP **(2)** EIN: 56-1415202

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4164356. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
PLY GEM GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PLY GEM INDUSTRIES, INC

D Employer Identification Number (EIN)
11-1727150

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 3

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

PLY GEM GROUP PENSION PLAN

Financial Statements

December 31, 2018 and 2017

PLY GEM GROUP PENSION PLAN

Table of Contents

December 31, 2018 and 2017

Independent Auditors' Report 1

Financial Statements

Statements of Net Assets Available for Benefits 3

Statements of Changes in Net Assets Available for Benefits..... 4

Notes to Financial Statements 5

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets Held as of End of Year 15

Hughes Pittman & Gupton, LLP
1500 Sunday Drive, Suite 300
Raleigh, North Carolina 27607
919.232.5900 919.232.5901 fax
www.hpg.com

Independent Auditors' Report

Benefits Committee
Ply Gem Group Pension Plan
Cary, North Carolina

We were engaged to audit the accompanying financial statements of the Ply Gem Group Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B, the custodian and trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian and trustee hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the custodian and trustee as of and for the years ended December 31, 2018 and 2017, that the information provided to the plan administrator by the custodian and trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

The supplemental schedule, as listed in the accompanying table of contents, as of December 31, 2018, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

The supplemental Schedule H, Line 4i - Schedule of Assets Held as of End of Year that accompanies the Plan's financial statements does not disclose historical cost information relating to investments held as of the end of the year. Disclosure of this information is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian and trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Hughes Pittman & Gupton, LLP

Raleigh, North Carolina
October 11, 2019

PLY GEM GROUP PENSION PLAN

Statements of Net Assets Available for Benefits

December 31, 2018 and 2017

	2018	2017
Assets		
Plan interest in the Master Trust, at fair value	$ 14,060,105	$ 15,500,234
Receivables:		
Employer contributions receivable	48,971	216,509
Net assets available for benefits	$ 14,109,076	$ 15,716,743

See accompanying notes to financial statements

PLY GEM GROUP PENSION PLAN

Statements of Changes in Net Assets Available for Benefits

For the Years Ended December 31, 2018 and 2017

	2018	2017
Additions		
Additions to net assets attributed to:		
Investment activity:		
Plan interest in the Master Trust investment income	$ -	$ 2,014,122
Employer contributions	539,565	680,972
Total additions	539,565	2,695,094
Deductions		
Deductions from net assets attributed to:		
Investment activity:		
Plan interest in the Master Trust investment loss	777,891	-
Benefits paid to participants	1,086,778	1,049,892
Administrative expenses	282,563	284,933
Total deductions	2,147,232	1,334,825
Net increase (decrease)	(1,607,667)	1,360,269
Net assets available for benefits as of beginning of year	15,716,743	14,356,474
Net assets available for benefits as of end of year	$ 14,109,076	$ 15,716,743

See accompanying notes to financial statements

PLY GEM GROUP PENSION PLAN

Notes to Financial Statements

December 31, 2018 and 2017

NOTE 1: DESCRIPTION OF PLAN

The following description of the Ply Gem Group Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan which covers all hourly and salaried nonunion employees who have completed six months of service with 1,000 hours, excluding collective bargaining unit employees of Ply Gem Industries, Inc. and participating companies, including Variform, Inc.; Great Lakes Window, Inc.; and Goldenberg Plywood & Lumber Company, Inc. Any hourly paid employees of Hoover Treated Wood Products, Inc. ("Hoover") are also eligible for participation. In April 2018, Ply Gem Industries, Inc., the administrator of the Master Trust, was acquired by Clayton, Dubilier & Rice, and was subsequently merged with NCI Building Systems, Inc. in November 2018; in April 2019, the name was changed to Cornerstone Building Brands, Inc. (the "Company" or the "Plan Sponsor").

The primary purpose of the Plan is to provide retirement benefits, based on compensation and length of credited service, to employees who attain normal retirement age. In addition, the Plan provides early, late, and disability retirement benefits to eligible participants and beneficiaries of deceased participants.

The Plan participates in the Ply Gem Industries, Inc. Master Trust (the "Master Trust"). The Master Trust was formed to facilitate more cost-effective management of the investments of pension plans administered by Ply Gem Industries, Inc. Prudential Retirement Insurance and Annuity Company (the "Custodian") and Prudential Bank & Trust, F.S.B. (the "Trustee") serve as the Plan's custodian and trustee. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective December 31, 1998, participation was frozen thereby ceasing benefit accruals under the Plan.

The Plan is administered by the Company's Benefits Committee (the "Committee"). The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan's investments and monitors investment performance.

Vesting

Participants are fully vested after five years of service.

NOTE 1: DESCRIPTION OF PLAN (concluded)

Pension Benefits

Monthly pension benefits for participants retiring at age 65 are based on the participant's average compensation and/or years of service. The Plan provides for early retirement at age 55 for participants, excluding those employed by Hoover, with ten or more years of service. For Hoover employees, early retirement is defined by the Plan as age 60 with ten or more years of service.

Upon retirement, participants can elect to receive benefits in the form of monthly payments or in certain instances, a lump-sum cash payment. The Plan allows for early distribution of benefits in the event a participant's accrued benefit is less than $1,000.

Death and Disability Benefits

If an active participant dies after completing a minimum of ten years of vesting service, the participant's surviving spouse is entitled to a spouse's annuity benefit beginning the later of the first day of the month following the participant's death or the first day of the month following the earliest date the participant would have been able to receive the benefit had the participant lived.

Participants who become disabled and have attained the age of 55 with ten or more years of vesting service are entitled to receive disability retirement benefits. Such benefits are reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which commencement of benefits precedes the normal retirement date. Employees of Hoover are eligible for benefits if they become permanently disabled and have completed ten or more years of vesting service. Such benefits are equal to twice the benefits accrued at the date of disability, and there is no reduction for early commencement. The benefits commence following the date the participant ceases to be eligible for disability benefits under the employer's disability income plan.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Benefit payments to participants are recorded when paid.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits as of January 1, 2018, and changes therein. Actual results could differ from those estimates and assumptions.

Investment Valuation and Income Recognition

Investments in the Master Trust are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Within the Master Trust, purchases and sales of securities are recorded on a trade-date basis, interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. The Plan's interest in the Master Trust's income or loss includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided in the plan document. Expenses of maintaining the Plan that are paid directly by the Company are excluded from these financial statements. Trustee and Custodian fees paid by the Plan are included in administrative expenses in these financial statements. Certain investment related expenses are included in Plan interest in the Master Trust's investment income or loss.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term could be material to the financial statements.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the services that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by Prudential Financial, Inc., an independent consulting actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts of interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used as of January 1, 2018, are summarized as follows:

Discount rate on obligations - 7% as of January 1, 2018

Rate of return - 7% as of January 1, 2018

Mortality table - The Internal Revenue Service (the "IRS") 2018 Static Mortality Table with RP-2014 with MP-2017 scale

Retirement age - For ages 55 - 64, probability of annual retirement rates range from 1.6% - 10.0%; age 65 is 100%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

As of January 1, 2018, the accumulated plan benefits were as follows:

Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants and/or beneficiaries currently receiving benefits	$ 9,640,722
Active participants	999,579
Participants with deferred benefits	4,540,359
Nonvested benefits	2,700
Total actuarial present value of accumulated plan benefits	$ 15,183,360

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

Changes in accumulated plan benefits for the year ended January 1, 2018, are summarized as follows:

Actuarial present value of accumulated plan benefits as of beginning of year	$ 15,319,797
Changes during the year attributable to:	
Actual benefits paid	(1,049,892)
Interest	1,036,261
Benefits accumulated and actuarial gain	(28,301)
Assumption changes	(94,505)
Net decrease	(136,437)
Actuarial present value of accumulated plan benefits as of end of year	$ 15,183,360

The decrease resulting from assumption changes of $94,505 is due to a change in the mortality tables and the expense assumption was increased to account for Pension Benefit Guaranty Corporation ("PBGC") premium increases.

The other changes in accumulated plan benefits represent normal operations of the Plan. Changes consist primarily of those items of Plan experience that are not associated with asset performance.

Recent Accounting Pronouncement

In February 2017, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update 2017-06 ("ASU"), *Employee Benefit Plan Master Trust Reporting*. The ASU's primary change is to disclose items required when an employee benefit plan participates in a master trust. These changes include the removal of the requirement to disclose the percentage interest in the master trust for plans with divided interests and requires that all plans disclose the dollar amount of their interest in each of those general types of investments, which supplements the existing requirement to disclose the master trust's balances in each general type of investment. In addition, the ASU requires all plans to disclose (1) their master trust's other asset and liability balances, and (2) the dollar amount of the plan's interest in each of those balances. This standard will be effective for annual reporting periods beginning after December 15, 2018, with early adoption permitted. The Plan Sponsor is currently evaluating the impact that the implementation of this standard will have on its financial statements.

NOTE 3: FUNDING POLICY

The Company's policy is to fund at least the actuarially computed minimum funding requirements of ERISA each year. The Plan met the ERISA minimum funding requirements for 2018 and 2017.

NOTE 4: PLAN TERMINATION

Although the Company has not expressed intent to terminate the Plan, it reserves that right as provided in the plan document. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.

2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan's provisions in effect at any time during the five years preceding Plan termination.

3. Other vested benefits insured by the PBGC (a United States government agency) up to the applicable limitations.

4. All other vested benefits (that is, vested benefits not insured by the PBGC).

5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit projections is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

NOTE 5: INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN

All investment information disclosed in the accompanying financial statements and supplemental schedule including investments held by the Master Trust as of December 31, 2018 and 2017, and investment income or loss for 2018 and 2017 was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Trustee and Custodian.

The Plan's investments are in the Master Trust, which was established for the investment of assets of the Plan and one other Ply Gem Industries, Inc. sponsored retirement plan. Each participating retirement plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by the Trustee and Custodian. As of December 31, 2018 and 2017, the Plan's interest in the net assets of the Master Trust was approximately 46%. Investment income or loss and administrative expenses relating to the Master Trust are allocated to the individual plans in proportion to the value of each plan's participation as of the last day of each quarter.

The following table presents the net assets of the Master Trust as of December 31:

	2018	2017
Mutual funds	$ 27,408,604	$ 30,404,594
Pooled separate accounts	3,396,195	3,949,695
Total investments in the Master Trust	30,804,799	34,354,289
Contributions receivable	172,766	373,014
Total net assets of the Master Trust	$ 30,977,565	$ 34,727,303
Plan interest in the Master Trust	$ 14,060,105	$ 15,500,234

The following are the changes in net assets for the Master Trust for the years ended December 31:

	2018	2017
Changes in net assets:		
Net appreciation (depreciation) in fair value of investments	$ (1,695,130)	$ 4,463,263
Employer contributions	1,157,964	1,365,414
Benefits paid to participants	(2,516,840)	(2,668,585)
Administrative expenses	(695,732)	(671,175)
Increase (decrease) in net assets	(3,749,738)	2,488,917
Net assets:		
Beginning of year	34,727,303	32,238,386
End of year	$ 30,977,565	$ 34,727,303

NOTE 5: INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN (concluded)

Please refer to Note 6 for a description of the valuation methodologies used.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information included in the financial statements and supplemental schedule.

NOTE 6: FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of the observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes in the methodologies used as of December 31, 2018 and 2017.

NOTE 6: FAIR VALUE MEASUREMENTS (concluded)

Mutual funds - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. The Plan Sponsor has determined the following funds are more representative of a level 2 fund: Prudential Total Return Bond A Fund, PIMCO Commodity Real Return Strategy A, and Vanguard Inflation Protection Bond Fund.

Pooled separate accounts - Valued at NAV based on the market value of the underlying investments, such as equities, preferred stock, bonds, real estate, and mutual funds. The majority of the underlying securities have observable level 1 quoted pricing inputs. While the underlying asset values are quoted prices, unit values of a pooled separate account are determined by dividing the value of each fund's net assets by the total number of units outstanding on the valuation date. The valuation of fund units is published daily and is the basis for current transactions. The Plan Sponsor has determined the following funds are more representative as a level 1 fund: Frontier Capital Fund Mid Cap Growth and Prudential Short-Term Fund.

The following table sets forth by level, within the fair value hierarchy, the Master Trust's investments at fair value as of December 31:

	2018			
	Investments at Fair Value			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 11,202,705	$ 16,205,899	$ -	$ 27,408,604
Pooled separate accounts	1,894,276	1,501,919	-	3,396,195
Total investments at fair value	$ 13,096,981	$ 17,707,818	$ -	$ 30,804,799

	2017			
	Investments at Fair Value			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 13,377,373	$ 17,027,221	$ -	$ 30,404,594
Pooled separate accounts	2,010,709	1,938,986	-	3,949,695
Total investments at fair value	$ 15,388,082	$ 18,966,207	$ -	$ 34,354,289

NOTE 7: RELATED PARTY TRANSACTIONS AND PARTY IN INTEREST TRANSACTIONS

The Plan invests in certain funds managed by the Custodian and Trustee; therefore, transactions related to these funds qualify as party in interest transactions that are allowable under ERISA. Fees incurred by the Plan for investment management services are included in Plan interest in the Master Trust's investment income or loss, as they are paid through revenue sharing, rather than direct payment. During 2018 and 2017, the Plan made direct payments to the Trustee and Custodian totaling $282,563 and $284,933 which were not covered by revenue sharing. The Company pays directly any other fees related to the Plan's operations.

NOTE 8: INCOME TAX STATUS

The Plan obtained its latest determination letter dated July 3, 2012, in which the IRS stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by federal and state tax authorities.

NOTE 9: SUBSEQUENT EVENTS

The plan administrator has evaluated subsequent events through October 11, 2019, the date these financial statements were available for issuance, and determined that there were no events which have occurred that would require adjustment to or disclosure in these financial statements.

PLY GEM GROUP PENSION PLAN

EIN: 11-1727150

Plan Number: 001

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Prudential Retirement Insurance Annuity Company and Prudential Bank & Trust, F.S.B.:			
		Plan interest in the Master Trust	**	$ 14,060,105

* Denotes party in interest

** Cost information has been omitted as it is unavailable in the ordinary business records.

Note: Information in this schedule as reported by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B.

Ply Gem Group Pension Plan
EIN / PN: 11-1727150 / 001
1/1/2018
Schedule SB, Line 22 - Description of Weighted Average Retirement Age

Age	Probability	Number Retiring	Number Remaining	Result
55	1.60%	0.016000	0.984000	0.880000
56	1.65%	0.016236	0.967764	0.909216
57	1.70%	0.016452	0.951312	0.937763
58	1.75%	0.016648	0.934664	0.965582
59	1.80%	0.016824	0.917840	0.992613
60	1.85%	0.016980	0.900860	1.018803
61	1.90%	0.017116	0.883744	1.044097
62	10.00%	0.088374	0.795369	5.479211
63	2.80%	0.022270	0.773099	1.403032
64	3.00%	0.023193	0.749906	1.484350
65	100.00%	0.749906	0.000000	48.743892
				63.858558

SECTION VII *PLAN PROVISIONS*

Service

Ply Gem: Service includes all employment from an employee's date of hire with the Company (with exceptions noted below) and/or with Hoover Universal, Inc. to his retirement date.

Employees of Variform, Inc., Great Lakes Window Inc. and Goldenberg Plywood & Lumber Co. Inc. will receive service credit only for service after October 1, 1985.

Employees of Hoover Treated Wood Products, Inc. who are salesmen will receive service credit starting on October 1, 1985.

Employees of Hoover Treated Wood Products, Inc. will receive service credit starting on November 1, 1977.

Hoover: One year of Credited Service is credited for each calendar year in which the participant completed 1,700 or more hours of service excluding hours of service performed during the eligibility computation period. Participants who work less than
1,700 hours receive 1/10 year of Credited Service for each 170 hours or more of service.

Average Pay

Ply Gem: The highest average of total pay (including overtime, bonuses, and commissions) during any five consecutive calendar years, within the 10 calendar year period prior to termination of employment. Average pay is limited to $100,000.

Hoover: Not Applicable.

Form of Annuity

Single Member: Life Annuity

Married Member: Actuarially Equivalent 50% Spouse Joint & Survivor Annuity.

Normal Retirement Date

Normal Retirement Date is the first day of the month coincident with or next following the attainment of age 65.

Eligibility

Ply Gem: All salaried and hourly non-union employees of Ply Gem Industries, Inc. and participating companies, excluding collective bargaining unit employees and employees paid on an hourly basis by Hoover Treated Wood Products, Inc.

Hoover: Any employee of Hoover Treated Wood Products who is compensated exclusively on other than a salaried basis is eligible for plan participation on his date of employment.

SECTION VII *PLAN PROVISIONS*

Participation Eligibility

Ply Gem: After six months of service, employee is eligible for enrollment on the following October 1, provided 1,000 hours of service is completed during the first 12 months of employment.

Hoover: Immediate participation.

Frozen Plan

The plan was frozen for all participants as of December 31, 1998. No future participation, credited service, or change in accrued benefits is permitted after that date.

Benefit Formula

Ply Gem: 15% of average pay up to employee's Social Security covered compensation level (1987 Table) plus 30% of such pay above employee's Social Security covered compensation level, reduced for less than 20 years of service at normal retirement date.

Employees who were participants of the plan before October 1, 1987 will receive a benefit not less than that determined under the prior plan benefit formula and the plan's normal form of
payment assuming continued employment to age 65 at the employee's compensation in effect on September 30, 1986.

Hoover: $84 for each year of Credited Service.

Income Payable

Amount described in section (a) or (b) below, whichever applies:

a. If Participant has a Spouse as of his retirement date and does not elect otherwise, retirement income shall be paid on the basis of Joint and Survivor form, as stipulated by ERISA, and will be the amount determined under the benefit formula multiplied by the appropriate factor.

b. If Participant either has no Spouse as of his retirement date or elects to receive his income under the Normal Form, retirement income will be the amount determined under the benefit formula.

Accrued Benefit

Ply Gem: Normal Retirement Benefit based on the credited service projected to Normal Retirement Date multiplied by the ratio (not exceeding 1) of the credited service at termination over the credited service projected to Normal Retirement Date.

Hoover: $84 for each year of Credited Service.

Early Eligibility

Ply Gem: Age 55 and 10 years of vesting service.

Hoover: Age 60 and 10 years of vesting service.

SECTION VII *PLAN PROVISIONS*

Early Benefit Amount

Accrued benefit reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the commencement of benefits precedes Normal Retirement Date.

Vesting Schedule

5 years of service equals 100% vesting.

Vested Benefit

Benefit accrued to date of termination adjusted by the appropriate vesting percentage.

Pre-Retirement Spouse Benefit

A. *Eligibility:*

Eligible for early retirement.

Benefit Formula:

50% of the pension benefit accrued to date of death reduced by appropriate early retirement and joint-and-survivor factors.

B. *Eligibility:*

Eligible for vesting but not eligible for early retirement.

Benefit Formula:

50% of the vested pension benefit accrued to date of death, payment deferred to no earlier than the early retirement date of the deceased Participant and reduced by the appropriate early retirement and joint-and-survivor factors.

Disability Retirement Benefit

Eligibility:

Ply Gem: Eligible for disability under Social Security Act and attained age 55 with 10 years of service.

Hoover: 10 years of vesting service and permanently disabled.

Amount:

Ply Gem: Accrued Benefit reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which commencement of benefits precedes Normal Retirement Date.

Hoover: Equal to twice the benefit accrued at date of disability. No reduction for early commencement. Benefit commencement deferral if participant is in receipt of benefits under Company's long-term disability program.

SECTION VII *ACTUARIAL METHODS*

Under the Actuarial Methods described below, if all current assumptions remain constant and are realized, funding at least the Minimum Required Contribution each year will eventually accumulate sufficient plan assets to cover the Funding Target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost Method

Costs have been computed in accordance with the Unit Credit Actuarial Cost Method and reflect the actuarial assumptions described under "Actuarial Assumptions" of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Target Normal Cost

The Target Normal Cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding Target and Funding Shortfall

The Funding Target is the present value of benefits accrued as of the beginning of the plan year and the Funding Shortfall is the excess of the Funding Target over the Actuarial Value of Assets (reduced by the Credit Balance). The initial Funding Shortfall is amortized over seven years.

In subsequent years, the Funding Shortfall less the present value of prior year amortization installments is amortized over seven years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is:

Plan Year	Corridor
Through 2020	90% - 110%
2021	85% - 115%
2022	80% - 120%
2023	75% - 125%
2024 and later	70% - 130%

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor Elections

Discount Rate: Segment rates, with a 4-month lookback

Mortality Table: Prescribed IRS Static Mortality Table – Separate

SECTION VII ACTUARIAL METHODS

At-Risk Determination

The At-Risk Funding Target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the At-Risk Funding Target and At-Risk Target Normal Cost when a plan is At-Risk in at least two years during the preceding four years. The load increases the At-Risk Funding Target by 4% of the Not At-Risk Funding Target plus $700 per participant, and increases the At-Risk Target Normal Cost by 4% of the Not At-Risk Target Normal Cost.

The Funding Target and Target Normal Cost are calculated by multiplying the Not At-Risk values by 100% minus the Phase-In Percentage, plus the At-Risk values multiplied by the Phase-In Percentage.

Credit Balance

The Credit Balance consists of the Carryover Balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the Prefunding Balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the Minimum Required Contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The Actuarial Value of Assets is reduced by the Credit Balance to determine certain funded percentages and to determine the Funding Shortfall.

Asset Valuation Method

The Actuarial Value of Assets is determined using an annual average of the adjusted Fair Market Value of Assets with the earliest determination 24 months prior to the valuation date. The Fair Market Value of Assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the Fair Market Value of Assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the Fair Market Value of Assets.

The Actuarial Value of Assets is adjusted to be no less than 90% or no more than 110% of the Fair Market Value of Assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an Actuarial Value of Assets slightly below the Fair Market Value of Assets.

The Actuarial Value of Assets for determining the Maximum Tax Deductible Contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

SECTION VII ACTUARIAL ASSUMPTIONS

Below are the actuarial assumptions as of January 1, 2018:

Discount Rate:

	With Interest Rate Stabilization	Without Interest Rate Stabilization	ASC 960
Effective Rate	5.58 %	3.88%	7.00%
First Segment – First 5 Years	3.92%	1.75%	N/A
Second Segment – Next 15 Years	5.52%	3.76%	N/A
Third Segment – After 20 Years	6.29%	4.66%	N/A

Mortality:

Funding:
The IRS 2018 Static Mortality Table (Old Basis).

Accounting:
RP-2014 Adjusted to 2006 Total Dataset with Scale MP-2017.

Termination:

Annual Withdrawal Rates:

Age	Rate	Age	Rate
20	5.44%	40	3.50%
25	5.29%	45	1.77%
30	5.07%	50	0.40%
35	4.70%	55+	0.00%

This is the Sarason T-2 Table.

Retirement:

Annual Retirement Rates:

Age	Rate	Age	Rate
55	1.60%	61	1.90%
56	1.65%	62	10.00%
57	1.70%	63	2.80%
58	1.75%	64	3.00%
59	1.80%	65	100.00%
60	1.85%		

Participants at or beyond the age of 65 are assumed to retire immediately.

Investment Return: 7.00% per annum, compounded annually.

Estimated Expenses: $285,000.

Salary Scale: Not Applicable.

Survivor's Benefit: For the purposes of valuing death benefits, 80% of the employees are assumed to be married. Wives are assumed to be three years younger.

Form of Annuity: Life Annuity.

SECTION IV — *SHORTFALL AMORTIZATION*

The prior year amortization values and the development of the amortization for the current plan year are shown below.

Prior Year Amortization Amounts

Plan Year	Installment	Years Remaining	Present Value
2017	$163,323	6	$882,133
2016	53,624	5	248,641
2015	2,392	4	9,040
2014	(24,233)	3	(69,991)
2013	225,563	2	442,617
2012	(237,512)	1	(237,512)
Total	$183,157		$1,274,928

Current Year Amortization

1. Exemption from Current Year Amortization	No
2. Funding Shortfall to be Amortized	$1,606,707
3. Present Value of Prior Year Amortization Installments	1,274,928
4. Current Year Amortization Base [2 – 3]	331,779
5. Current Year Amortization Installment	$54,163

Net Shortfall Amortization Installment

6. Current Year Amortization Installment	$54,163
7. Sum of Prior Year Amortization Installments	183,157
8. Net Shortfall Amortization Installment [6 + 7, not less than $0]	$237,320

Prudential

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PLY GEM GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
PLY GEM INDUSTRIES, INC

D Employer Identification Number (EIN)
11-1727150

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2018

2 Assets:

a Market value	**2a**	15,714,644
b Actuarial value	**2b**	15,020,807

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	362	10,405,286	10,405,286
b For terminated vested participants	369	5,086,647	5,086,647
c For active participants	165	1,132,388	1,135,581
d Total	896	16,624,321	16,627,514

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.58 %
6 Target normal cost	**6**	285,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Darlene T. Buxton DTB
Signature of actuary

10/7/2019
Date

Darlene T. Buxton
Type or print name of actuary

17-06222
Most recent enrollment number

PRIAC
Firm name

(860)534-2303
Telephone number (including area code)

P.O. Box 2975
Hartford CT 06104
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 14.44%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.79%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	90.33%
15	Adjusted funding target attainment percentage	15	90.33%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.36%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/13/2018	163,343	0			
07/16/2018	101,655	0			
09/17/2018	62,253	0			
10/15/2018	163,343	0			
01/09/2019	48,971	0			
			Totals ► 18(b)	539,565	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	522,352

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [X] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.92 %	5.52 %	6.29 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions)

Prior regulation: ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Current regulation: ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	285,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	1,606,707	237,320
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	522,320

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	522,320
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	522,352

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	32
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

17371
EIN/PN: 11-1727150/001
1/1/2018

Schedule SB Line 19, - Discounted Employer Contributions

Display of Discounted Contributions

Date Paid	Employer Contribution	Discounted to Jan. 1, 2018	Plan Year
4/13/2018	$163,343	$160,883	2018
7/16/2018	$101,655	$98,725	2018
9/17/2018	$62,253	$59,900	2018
10/15/2018	$163,343	$156,516	2018
1/9/2019	$48,971	$46,328	2018

The applicable effective interest rate is 5.58%. The applicable effective interest rate for the late quarterly contributions is 10.58%.

Ply Gem Group Pension Plan
EIN / PN: 11-1727150 / 001
1/1/2018
Schedule SB, Line 22 - Description of Weighted Average Retirement Age

Age	Probability	Number Retiring	Number Remaining	Result
55	1.60%	0.016000	0.984000	0.880000
56	1.65%	0.016236	0.967764	0.909216
57	1.70%	0.016452	0.951312	0.937763
58	1.75%	0.016648	0.934664	0.965582
59	1.80%	0.016824	0.917840	0.992613
60	1.85%	0.016980	0.900860	1.018803
61	1.90%	0.017116	0.883744	1.044097
62	10.00%	0.088374	0.795369	5.479211
63	2.80%	0.022270	0.773099	1.403032
64	3.00%	0.023193	0.749906	1.484350
65	100.00%	0.749906	0.000000	48.743892
				63.858558

SECTION VII *ACTUARIAL METHODS*

Under the Actuarial Methods described below, if all current assumptions remain constant and are realized, funding at least the Minimum Required Contribution each year will eventually accumulate sufficient plan assets to cover the Funding Target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost Method

Costs have been computed in accordance with the Unit Credit Actuarial Cost Method and reflect the actuarial assumptions described under "Actuarial Assumptions" of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Target Normal Cost

The Target Normal Cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding Target and Funding Shortfall

The Funding Target is the present value of benefits accrued as of the beginning of the plan year and the Funding Shortfall is the excess of the Funding Target over the Actuarial Value of Assets (reduced by the Credit Balance). The initial Funding Shortfall is amortized over seven years.

In subsequent years, the Funding Shortfall less the present value of prior year amortization installments is amortized over seven years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is:

Plan Year	Corridor
Through 2020	90% - 110%
2021	85% - 115%
2022	80% - 120%
2023	75% - 125%
2024 and later	70% - 130%

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor Elections

Discount Rate: Segment rates, with a 4-month lookback

Mortality Table: Prescribed IRS Static Mortality Table – Separate

SECTION VII ACTUARIAL METHODS

At-Risk Determination

The At-Risk Funding Target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the At-Risk Funding Target and At-Risk Target Normal Cost when a plan is At-Risk in at least two years during the preceding four years. The load increases the At-Risk Funding Target by 4% of the Not At-Risk Funding Target plus $700 per participant, and increases the At-Risk Target Normal Cost by 4% of the Not At-Risk Target Normal Cost.

The Funding Target and Target Normal Cost are calculated by multiplying the Not At-Risk values by 100% minus the Phase-In Percentage, plus the At-Risk values multiplied by the Phase-In Percentage.

Credit Balance

The Credit Balance consists of the Carryover Balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the Prefunding Balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the Minimum Required Contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The Actuarial Value of Assets is reduced by the Credit Balance to determine certain funded percentages and to determine the Funding Shortfall.

Asset Valuation Method

The Actuarial Value of Assets is determined using an annual average of the adjusted Fair Market Value of Assets with the earliest determination 24 months prior to the valuation date. The Fair Market Value of Assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the Fair Market Value of Assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the Fair Market Value of Assets.

The Actuarial Value of Assets is adjusted to be no less than 90% or no more than 110% of the Fair Market Value of Assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an Actuarial Value of Assets slightly below the Fair Market Value of Assets.

The Actuarial Value of Assets for determining the Maximum Tax Deductible Contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

SECTION VII ACTUARIAL ASSUMPTIONS

Below are the actuarial assumptions as of January 1, 2018:

Discount Rate:

	With Interest Rate Stabilization	Without Interest Rate Stabilization	ASC 960
Effective Rate	5.58 %	3.88%	7.00%
First Segment – First 5 Years	3.92%	1.75%	N/A
Second Segment – Next 15 Years	5.52%	3.76%	N/A
Third Segment – After 20 Years	6.29%	4.66%	N/A

Mortality:

Funding:
The IRS 2018 Static Mortality Table (Old Basis).

Accounting:
RP-2014 Adjusted to 2006 Total Dataset with Scale MP-2017.

Termination:

Annual Withdrawal Rates:

Age	Rate	Age	Rate
20	5.44%	40	3.50%
25	5.29%	45	1.77%
30	5.07%	50	0.40%
35	4.70%	55+	0.00%

This is the Sarason T-2 Table.

Retirement:

Annual Retirement Rates:

Age	Rate	Age	Rate
55	1.60%	61	1.90%
56	1.65%	62	10.00%
57	1.70%	63	2.80%
58	1.75%	64	3.00%
59	1.80%	65	100.00%
60	1.85%		

Participants at or beyond the age of 65 are assumed to retire immediately.

Investment Return: 7.00% per annum, compounded annually.

Estimated Expenses: $285,000.

Salary Scale: Not Applicable.

Survivor's Benefit: For the purposes of valuing death benefits, 80% of the employees are assumed to be married. Wives are assumed to be three years younger.

Form of Annuity: Life Annuity.

SECTION VII *PLAN PROVISIONS*

Service

Ply Gem: Service includes all employment from an employee's date of hire with the Company (with exceptions noted below) and/or with Hoover Universal, Inc. to his retirement date.

Employees of Variform, Inc., Great Lakes Window Inc. and Goldenberg Plywood & Lumber Co. Inc. will receive service credit only for service after October 1, 1985.

Employees of Hoover Treated Wood Products, Inc. who are salesmen will receive service credit starting on October 1, 1985.

Employees of Hoover Treated Wood Products, Inc. will receive service credit starting on November 1, 1977.

Hoover: One year of Credited Service is credited for each calendar year in which the participant completed 1,700 or more hours of service excluding hours of service performed during the eligibility computation period. Participants who work less than
1,700 hours receive 1/10 year of Credited Service for each 170 hours or more of service.

Average Pay

Ply Gem: The highest average of total pay (including overtime, bonuses, and commissions) during any five consecutive calendar years, within the 10 calendar year period prior to termination of employment. Average pay is limited to $100,000.

Hoover: Not Applicable.

Form of Annuity

Single Member: Life Annuity

Married Member: Actuarially Equivalent 50% Spouse Joint & Survivor Annuity.

Normal Retirement Date

Normal Retirement Date is the first day of the month coincident with or next following the attainment of age 65.

Eligibility

Ply Gem: All salaried and hourly non-union employees of Ply Gem Industries, Inc. and participating companies, excluding collective bargaining unit employees and employees paid on an hourly basis by Hoover Treated Wood Products, Inc.

Hoover: Any employee of Hoover Treated Wood Products who is compensated exclusively on other than a salaried basis is eligible for plan participation on his date of employment.

SECTION VII *PLAN PROVISIONS*

Participation Eligibility

Ply Gem: After six months of service, employee is eligible for enrollment on the following October 1, provided 1,000 hours of service is completed during the first 12 months of employment.

Hoover: Immediate participation.

Frozen Plan

The plan was frozen for all participants as of December 31, 1998. No future participation, credited service, or change in accrued benefits is permitted after that date.

Benefit Formula

Ply Gem: 15% of average pay up to employee's Social Security covered compensation level (1987 Table) plus 30% of such pay above employee's Social Security covered compensation level, reduced for less than 20 years of service at normal retirement date.

Employees who were participants of the plan before October 1, 1987 will receive a benefit not less than that determined under the prior plan benefit formula and the plan's normal form of
payment assuming continued employment to age 65 at the employee's compensation in effect on September 30, 1986.

Hoover: $84 for each year of Credited Service.

Income Payable

Amount described in section (a) or (b) below, whichever applies:

a. If Participant has a Spouse as of his retirement date and does not elect otherwise, retirement income shall be paid on the basis of Joint and Survivor form, as stipulated by ERISA, and will be the amount determined under the benefit formula multiplied by the appropriate factor.

b. If Participant either has no Spouse as of his retirement date or elects to receive his income under the Normal Form, retirement income will be the amount determined under the benefit formula.

Accrued Benefit

Ply Gem: Normal Retirement Benefit based on the credited service projected to Normal Retirement Date multiplied by the ratio (not exceeding 1) of the credited service at termination over the credited service projected to Normal Retirement Date.

Hoover: $84 for each year of Credited Service.

Early Eligibility

Ply Gem: Age 55 and 10 years of vesting service.

Hoover: Age 60 and 10 years of vesting service.

SECTION VII *PLAN PROVISIONS*

Early Benefit Amount

Accrued benefit reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the commencement of benefits precedes Normal Retirement Date.

Vesting Schedule

5 years of service equals 100% vesting.

Vested Benefit

Benefit accrued to date of termination adjusted by the appropriate vesting percentage.

Pre-Retirement Spouse Benefit

A. *Eligibility:*

Eligible for early retirement.

Benefit Formula:

50% of the pension benefit accrued to date of death reduced by appropriate early retirement and joint-and-survivor factors.

B. *Eligibility:*

Eligible for vesting but not eligible for early retirement.

Benefit Formula:

50% of the vested pension benefit accrued to date of death, payment deferred to no earlier than the early retirement date of the deceased Participant and reduced by the appropriate early retirement and joint-and-survivor factors.

Disability Retirement Benefit

Eligibility:

Ply Gem: Eligible for disability under Social Security Act and attained age 55 with 10 years of service.

Hoover: 10 years of vesting service and permanently disabled.

Amount:

Ply Gem: Accrued Benefit reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which commencement of benefits precedes Normal Retirement Date.

Hoover: Equal to twice the benefit accrued at date of disability. No reduction for early commencement. Benefit commencement deferral if participant is in receipt of benefits under Company's long-term disability program.

SECTION I *CHANGES SINCE LAST YEAR'S VALUATION*

Changes in Pension Plan Provisions

No changes in the pension plan provisions were recognized with this actuarial valuation.

Legislated Changes

The IRS issued final mortality table regulations on October 3, 2017. For the 2018 plan year, the mortality assumption reflects the option under 1.430(h)(3)-1(f)(2) of these regulations to use the mortality tables based on prior regulations.

Changes in Actuarial Assumptions

The expense assumption was changed from $273,000 to $285,000.

The mortality table under ASC 960 was changed from RP-2014 (Adjusted to 2006) Total Dataset with Scale MP-2016 to RP-2014 Adjusted to 2006 Total Dataset with Scale MP-2017.

Changes in Actuarial Methods

No changes in actuarial methods were recognized with this actuarial valuation.

SECTION VII DISTRIBUTION OF ACTIVE PARTICIPANTS BY AGE AND SERVICE

Number of Active Participants as of January 1, 2018 – Distribution by Age and Service

Active participant counts are shown below.

Attained Age	Years of Credited Service										
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 +	Total
Under 25											
25-29											
30-34											
35-39		1									1
40-44	1	9	5								15
45-49		9	20	3							32
50-54	1	13	17	6							37
55-59		8	12	9							29
60-64		14	11	10							35
65-69	1	3	5	1							10
70 +		3	1	2							6
Total	3	60	71	31							165

Prudential

SECTION IV — *SHORTFALL AMORTIZATION*

The prior year amortization values and the development of the amortization for the current plan year are shown below.

Prior Year Amortization Amounts

Plan Year	Installment	Years Remaining	Present Value
2017	$163,323	6	$882,133
2016	53,624	5	248,641
2015	2,392	4	9,040
2014	(24,233)	3	(69,991)
2013	225,563	2	442,617
2012	(237,512)	1	(237,512)
Total	$183,157		$1,274,928

Current Year Amortization

1. Exemption from Current Year Amortization	No
2. Funding Shortfall to be Amortized	$1,606,707
3. Present Value of Prior Year Amortization Installments	1,274,928
4. Current Year Amortization Base [2 – 3]	331,779
5. Current Year Amortization Installment	$54,163

Net Shortfall Amortization Installment

6. Current Year Amortization Installment	$54,163
7. Sum of Prior Year Amortization Installments	183,157
8. Net Shortfall Amortization Installment [6 + 7, not less than $0]	$237,320

Prudential

SECTION I *CHANGES SINCE LAST YEAR'S VALUATION*

Changes in Pension Plan Provisions

No changes in the pension plan provisions were recognized with this actuarial valuation.

Legislated Changes

The IRS issued final mortality table regulations on October 3, 2017. For the 2018 plan year, the mortality assumption reflects the option under 1.430(h)(3)-1(f)(2) of these regulations to use the mortality tables based on prior regulations.

Changes in Actuarial Assumptions

The expense assumption was changed from $273,000 to $285,000.

The mortality table under ASC 960 was changed from RP-2014 (Adjusted to 2006) Total Dataset with Scale MP-2016 to RP-2014 Adjusted to 2006 Total Dataset with Scale MP-2017.

Changes in Actuarial Methods

No changes in actuarial methods were recognized with this actuarial valuation.

SECTION VII DISTRIBUTION OF ACTIVE PARTICIPANTS BY AGE AND SERVICE

Number of Active Participants as of January 1, 2018 – Distribution by Age and Service

Active participant counts are shown below.

Attained Age	Years of Credited Service										
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 +	Total
Under 25											
25-29											
30-34											
35-39		1									1
40-44	1	9	5								15
45-49		9	20	3							32
50-54	1	13	17	6							37
55-59		8	12	9							29
60-64		14	11	10							35
65-69	1	3	5	1							10
70 +		3	1	2							6
Total	3	60	71	31							165

Prudential

17371
EIN/PN: 11-1727150/001
1/1/2018

Schedule SB Line 19, - Discounted Employer Contributions

Display of Discounted Contributions

Date Paid	Employer Contribution	Discounted to Jan. 1, 2018	Plan Year
4/13/2018	$163,343	$160,883	2018
7/16/2018	$101,655	$98,725	2018
9/17/2018	$62,253	$59,900	2018
10/15/2018	$163,343	$156,516	2018
1/9/2019	$48,971	$46,328	2018

The applicable effective interest rate is 5.58%. The applicable effective interest rate for the late quarterly contributions is 10.58%.

PLY GEM GROUP PENSION PLAN

EIN: 11-1727150

Plan Number: 001

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Prudential Retirement Insurance Annuity Company and Prudential Bank & Trust, F.S.B.:			
		Plan interest in the Master Trust	**	$ 14,060,105

* Denotes party in interest

** Cost information has been omitted as it is unavailable in the ordinary business records.

Note: Information in this schedule as reported by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B.

PLY GEM GROUP PENSION PLAN

Financial Statements

December 31, 2018 and 2017

PLY GEM GROUP PENSION PLAN

Table of Contents

December 31, 2018 and 2017

Independent Auditors' Report 1

Financial Statements

Statements of Net Assets Available for Benefits 3

Statements of Changes in Net Assets Available for Benefits..... 4

Notes to Financial Statements 5

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets Held as of End of Year 15

Hughes Pittman & Gupton, LLP
1500 Sunday Drive, Suite 300
Raleigh, North Carolina 27607
919.232.5900 919.232.5901 fax
www.hpg.com

Independent Auditors' Report

Benefits Committee
Ply Gem Group Pension Plan
Cary, North Carolina

We were engaged to audit the accompanying financial statements of the Ply Gem Group Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B, the custodian and trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian and trustee hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the custodian and trustee as of and for the years ended December 31, 2018 and 2017, that the information provided to the plan administrator by the custodian and trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

The supplemental schedule, as listed in the accompanying table of contents, as of December 31, 2018, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

The supplemental Schedule H, Line 4i - Schedule of Assets Held as of End of Year that accompanies the Plan's financial statements does not disclose historical cost information relating to investments held as of the end of the year. Disclosure of this information is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian and trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Hughes Pittman & Gupton, LLP

Raleigh, North Carolina
October 11, 2019

PLY GEM GROUP PENSION PLAN

Statements of Net Assets Available for Benefits

December 31, 2018 and 2017

	2018	2017
Assets		
Plan interest in the Master Trust, at fair value	$ 14,060,105	$ 15,500,234
Receivables:		
Employer contributions receivable	48,971	216,509
Net assets available for benefits	$ 14,109,076	$ 15,716,743

See accompanying notes to financial statements

PLY GEM GROUP PENSION PLAN

Statements of Changes in Net Assets Available for Benefits

For the Years Ended December 31, 2018 and 2017

	2018	2017
Additions		
Additions to net assets attributed to:		
Investment activity:		
Plan interest in the Master Trust investment income	$ -	$ 2,014,122
Employer contributions	539,565	680,972
Total additions	539,565	2,695,094
Deductions		
Deductions from net assets attributed to:		
Investment activity:		
Plan interest in the Master Trust investment loss	777,891	-
Benefits paid to participants	1,086,778	1,049,892
Administrative expenses	282,563	284,933
Total deductions	2,147,232	1,334,825
Net increase (decrease)	(1,607,667)	1,360,269
Net assets available for benefits as of beginning of year	15,716,743	14,356,474
Net assets available for benefits as of end of year	$ 14,109,076	$ 15,716,743

See accompanying notes to financial statements

PLY GEM GROUP PENSION PLAN

Notes to Financial Statements

December 31, 2018 and 2017

NOTE 1: DESCRIPTION OF PLAN

The following description of the Ply Gem Group Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan which covers all hourly and salaried nonunion employees who have completed six months of service with 1,000 hours, excluding collective bargaining unit employees of Ply Gem Industries, Inc. and participating companies, including Variform, Inc.; Great Lakes Window, Inc.; and Goldenberg Plywood & Lumber Company, Inc. Any hourly paid employees of Hoover Treated Wood Products, Inc. ("Hoover") are also eligible for participation. In April 2018, Ply Gem Industries, Inc., the administrator of the Master Trust, was acquired by Clayton, Dubilier & Rice, and was subsequently merged with NCI Building Systems, Inc. in November 2018; in April 2019, the name was changed to Cornerstone Building Brands, Inc. (the "Company" or the "Plan Sponsor").

The primary purpose of the Plan is to provide retirement benefits, based on compensation and length of credited service, to employees who attain normal retirement age. In addition, the Plan provides early, late, and disability retirement benefits to eligible participants and beneficiaries of deceased participants.

The Plan participates in the Ply Gem Industries, Inc. Master Trust (the "Master Trust"). The Master Trust was formed to facilitate more cost-effective management of the investments of pension plans administered by Ply Gem Industries, Inc. Prudential Retirement Insurance and Annuity Company (the "Custodian") and Prudential Bank & Trust, F.S.B. (the "Trustee") serve as the Plan's custodian and trustee. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective December 31, 1998, participation was frozen thereby ceasing benefit accruals under the Plan.

The Plan is administered by the Company's Benefits Committee (the "Committee"). The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan's investments and monitors investment performance.

Vesting

Participants are fully vested after five years of service.

NOTE 1: DESCRIPTION OF PLAN (concluded)

Pension Benefits

Monthly pension benefits for participants retiring at age 65 are based on the participant's average compensation and/or years of service. The Plan provides for early retirement at age 55 for participants, excluding those employed by Hoover, with ten or more years of service. For Hoover employees, early retirement is defined by the Plan as age 60 with ten or more years of service.

Upon retirement, participants can elect to receive benefits in the form of monthly payments or in certain instances, a lump-sum cash payment. The Plan allows for early distribution of benefits in the event a participant's accrued benefit is less than $1,000.

Death and Disability Benefits

If an active participant dies after completing a minimum of ten years of vesting service, the participant's surviving spouse is entitled to a spouse's annuity benefit beginning the later of the first day of the month following the participant's death or the first day of the month following the earliest date the participant would have been able to receive the benefit had the participant lived.

Participants who become disabled and have attained the age of 55 with ten or more years of vesting service are entitled to receive disability retirement benefits. Such benefits are reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which commencement of benefits precedes the normal retirement date. Employees of Hoover are eligible for benefits if they become permanently disabled and have completed ten or more years of vesting service. Such benefits are equal to twice the benefits accrued at the date of disability, and there is no reduction for early commencement. The benefits commence following the date the participant ceases to be eligible for disability benefits under the employer's disability income plan.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Benefit payments to participants are recorded when paid.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits as of January 1, 2018, and changes therein. Actual results could differ from those estimates and assumptions.

Investment Valuation and Income Recognition

Investments in the Master Trust are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Within the Master Trust, purchases and sales of securities are recorded on a trade-date basis, interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. The Plan's interest in the Master Trust's income or loss includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided in the plan document. Expenses of maintaining the Plan that are paid directly by the Company are excluded from these financial statements. Trustee and Custodian fees paid by the Plan are included in administrative expenses in these financial statements. Certain investment related expenses are included in Plan interest in the Master Trust's investment income or loss.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term could be material to the financial statements.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the services that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by Prudential Financial, Inc., an independent consulting actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts of interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used as of January 1, 2018, are summarized as follows:

Discount rate on obligations - 7% as of January 1, 2018

Rate of return - 7% as of January 1, 2018

Mortality table - The Internal Revenue Service (the "IRS") 2018 Static Mortality Table with RP-2014 with MP-2017 scale

Retirement age - For ages 55 - 64, probability of annual retirement rates range from 1.6% - 10.0%; age 65 is 100%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

As of January 1, 2018, the accumulated plan benefits were as follows:

Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants and/or beneficiaries currently receiving benefits	$ 9,640,722
Active participants	999,579
Participants with deferred benefits	4,540,359
Nonvested benefits	2,700
Total actuarial present value of accumulated plan benefits	$ 15,183,360

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

Changes in accumulated plan benefits for the year ended January 1, 2018, are summarized as follows:

Actuarial present value of accumulated plan benefits as of beginning of year	$ 15,319,797
Changes during the year attributable to:	
Actual benefits paid	(1,049,892)
Interest	1,036,261
Benefits accumulated and actuarial gain	(28,301)
Assumption changes	(94,505)
Net decrease	(136,437)
Actuarial present value of accumulated plan benefits as of end of year	$ 15,183,360

The decrease resulting from assumption changes of $94,505 is due to a change in the mortality tables and the expense assumption was increased to account for Pension Benefit Guaranty Corporation ("PBGC") premium increases.

The other changes in accumulated plan benefits represent normal operations of the Plan. Changes consist primarily of those items of Plan experience that are not associated with asset performance.

Recent Accounting Pronouncement

In February 2017, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update 2017-06 ("ASU"), *Employee Benefit Plan Master Trust Reporting*. The ASU's primary change is to disclose items required when an employee benefit plan participates in a master trust. These changes include the removal of the requirement to disclose the percentage interest in the master trust for plans with divided interests and requires that all plans disclose the dollar amount of their interest in each of those general types of investments, which supplements the existing requirement to disclose the master trust's balances in each general type of investment. In addition, the ASU requires all plans to disclose (1) their master trust's other asset and liability balances, and (2) the dollar amount of the plan's interest in each of those balances. This standard will be effective for annual reporting periods beginning after December 15, 2018, with early adoption permitted. The Plan Sponsor is currently evaluating the impact that the implementation of this standard will have on its financial statements.

NOTE 3: FUNDING POLICY

The Company's policy is to fund at least the actuarially computed minimum funding requirements of ERISA each year. The Plan met the ERISA minimum funding requirements for 2018 and 2017.

NOTE 4: PLAN TERMINATION

Although the Company has not expressed intent to terminate the Plan, it reserves that right as provided in the plan document. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.

2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan's provisions in effect at any time during the five years preceding Plan termination.

3. Other vested benefits insured by the PBGC (a United States government agency) up to the applicable limitations.

4. All other vested benefits (that is, vested benefits not insured by the PBGC).

5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit projections is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

NOTE 5: INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN

All investment information disclosed in the accompanying financial statements and supplemental schedule including investments held by the Master Trust as of December 31, 2018 and 2017, and investment income or loss for 2018 and 2017 was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Trustee and Custodian.

The Plan's investments are in the Master Trust, which was established for the investment of assets of the Plan and one other Ply Gem Industries, Inc. sponsored retirement plan. Each participating retirement plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by the Trustee and Custodian. As of December 31, 2018 and 2017, the Plan's interest in the net assets of the Master Trust was approximately 46%. Investment income or loss and administrative expenses relating to the Master Trust are allocated to the individual plans in proportion to the value of each plan's participation as of the last day of each quarter.

The following table presents the net assets of the Master Trust as of December 31:

	2018	2017
Mutual funds	$ 27,408,604	$ 30,404,594
Pooled separate accounts	3,396,195	3,949,695
Total investments in the Master Trust	30,804,799	34,354,289
Contributions receivable	172,766	373,014
Total net assets of the Master Trust	$ 30,977,565	$ 34,727,303
Plan interest in the Master Trust	$ 14,060,105	$ 15,500,234

The following are the changes in net assets for the Master Trust for the years ended December 31:

	2018	2017
Changes in net assets:		
Net appreciation (depreciation) in fair value of investments	$ (1,695,130)	$ 4,463,263
Employer contributions	1,157,964	1,365,414
Benefits paid to participants	(2,516,840)	(2,668,585)
Administrative expenses	(695,732)	(671,175)
Increase (decrease) in net assets	(3,749,738)	2,488,917
Net assets:		
Beginning of year	34,727,303	32,238,386
End of year	$ 30,977,565	$ 34,727,303

NOTE 5: INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN (concluded)

Please refer to Note 6 for a description of the valuation methodologies used.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information included in the financial statements and supplemental schedule.

NOTE 6: FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of the observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes in the methodologies used as of December 31, 2018 and 2017.

NOTE 6: FAIR VALUE MEASUREMENTS (concluded)

Mutual funds - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. The Plan Sponsor has determined the following funds are more representative of a level 2 fund: Prudential Total Return Bond A Fund, PIMCO Commodity Real Return Strategy A, and Vanguard Inflation Protection Bond Fund.

Pooled separate accounts - Valued at NAV based on the market value of the underlying investments, such as equities, preferred stock, bonds, real estate, and mutual funds. The majority of the underlying securities have observable level 1 quoted pricing inputs. While the underlying asset values are quoted prices, unit values of a pooled separate account are determined by dividing the value of each fund's net assets by the total number of units outstanding on the valuation date. The valuation of fund units is published daily and is the basis for current transactions. The Plan Sponsor has determined the following funds are more representative as a level 1 fund: Frontier Capital Fund Mid Cap Growth and Prudential Short-Term Fund.

The following table sets forth by level, within the fair value hierarchy, the Master Trust's investments at fair value as of December 31:

	2018			
	Investments at Fair Value			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 11,202,705	$ 16,205,899	$ -	$ 27,408,604
Pooled separate accounts	1,894,276	1,501,919	-	3,396,195
Total investments at fair value	$ 13,096,981	$ 17,707,818	$ -	$ 30,804,799

	2017			
	Investments at Fair Value			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 13,377,373	$ 17,027,221	$ -	$ 30,404,594
Pooled separate accounts	2,010,709	1,938,986	-	3,949,695
Total investments at fair value	$ 15,388,082	$ 18,966,207	$ -	$ 34,354,289

NOTE 7: RELATED PARTY TRANSACTIONS AND PARTY IN INTEREST TRANSACTIONS

The Plan invests in certain funds managed by the Custodian and Trustee; therefore, transactions related to these funds qualify as party in interest transactions that are allowable under ERISA. Fees incurred by the Plan for investment management services are included in Plan interest in the Master Trust's investment income or loss, as they are paid through revenue sharing, rather than direct payment. During 2018 and 2017, the Plan made direct payments to the Trustee and Custodian totaling $282,563 and $284,933 which were not covered by revenue sharing. The Company pays directly any other fees related to the Plan's operations.

NOTE 8: INCOME TAX STATUS

The Plan obtained its latest determination letter dated July 3, 2012, in which the IRS stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by federal and state tax authorities.

NOTE 9: SUBSEQUENT EVENTS

The plan administrator has evaluated subsequent events through October 11, 2019, the date these financial statements were available for issuance, and determined that there were no events which have occurred that would require adjustment to or disclosure in these financial statements.

PLY GEM GROUP PENSION PLAN

EIN: 11-1727150

Plan Number: 001

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2018

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
*	Prudential Retirement Insurance Annuity Company and Prudential Bank & Trust, F.S.B.:			
		Plan interest in the Master Trust	**	$ 14,060,105

* Denotes party in interest

** Cost information has been omitted as it is unavailable in the ordinary business records.

Note: Information in this schedule as reported by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B.