

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>
A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____	
B This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here. ▶ ☒	
D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)	

Part II	Basic Plan Information—enter all requested information		
1a Name of plan <u>DANA COMBINED HOURLY EMPLOYEES' PENSION PLAN</u>		1b Three-digit plan number (PN) ▶	<u>003</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>DANA LIMITED</u> <u>P.O. BOX 1000</u> <u>MAUMEE, OH 43537</u>		1c Effective date of plan <u>01/01/1951</u>	
2b Employer Identification Number (EIN) <u>26-1318190</u>		2c Plan Sponsor's telephone number <u>419-887-3000</u>	
2d Business code (see instructions) <u>336300</u>			

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2019	STACIE RAMPE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3979
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 464 6a(2) 442 6b 2080 6c 731 6d 3253 6e 635 6f 3888 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ 0 **A** (Insurance Information)
- (4)** ☐ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>DANA COMBINED HOURLY EMPLOYEES' PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>DANA LIMITED</u>	D Employer Identification Number (EIN) <u>26-1318190</u>

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500
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Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2018</u>			
2 Assets:			
a Market value.....	2a	<u>237706560</u>	
b Actuarial value	2b	<u>237706560</u>	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>2699</u>	<u>173770147</u>	<u>173770147</u>
b For terminated vested participants	<u>816</u>	<u>15073486</u>	<u>15073486</u>
c For active participants	<u>464</u>	<u>15596872</u>	<u>17623988</u>
d Total	<u>3979</u>	<u>204440505</u>	<u>206467621</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	<u>5.58 %</u>	
6 Target normal cost	6	<u>1059000</u>	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/18/2019</u>
Signature of actuary		Date
<u>CHRISTIAN A O'KEEFE</u>		<u>17-07154</u>
Type or print name of actuary		Most recent enrollment number
<u>WILLIS TOWERS WATSON US LLC</u>		<u>248-936-7700</u>
Firm name		Telephone number (including area code)
<u>TRAVELERS TOWER</u> <u>26555 EVERGREEN ROAD SUITE 1600</u> <u>SOUTHFIELD, MI 48076</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	735757	0
10 Interest on line 9 using prior year's actual return of <u>14.06</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.74</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	735757	0

Part III Funding Percentages

14 Funding target attainment percentage	14	114.77%
15 Adjusted funding target attainment percentage	15	115.13%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	105.79%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.92%	2nd segment: 5.52%	3rd segment: 6.29%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	Prior regulation:	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute
	Current regulation:	☐ Prescribed - combined	☐ Prescribed - separate	☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):		
a Target normal cost (line 6)	31a	1059000
b Excess assets, if applicable, but not greater than line 31a	31b	1059000
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:		
a Schedule elected	☐ 2 plus 7 years	☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>DANA COMBINED HOURLY EMPLOYEES' PENSION PLAN</u>	B Three-digit plan number (PN)	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>DANA LIMITED</u>	D Employer Identification Number (EIN) <u>26-1318190</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: DANA LIMITED MASTER TRUST

b Name of sponsor of entity listed in (a): DANA LIMITED

c EIN-PN <u>26-1318190-143</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>204808114</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan DANA COMBINED HOURLY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 DANA LIMITED	D Employer Identification Number (EIN) 26-1318190	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	237706560	204808114
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	237706560	204808114

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	237706560	204808114
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-15583149
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-15583149

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	17315297	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		17315297
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total	2j		17315297

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-32898446
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: REHMANN ROBSON LLC

(2) EIN: 38-3635706

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		50000000
4e	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4142889. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>DANA COMBINED HOURLY EMPLOYEES' PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DANA LIMITED</u>	D Employer Identification Number (EIN) <u>26-1318190</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-3046063</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>4</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018
v. 171027

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 20.0% Investment-Grade Debt: 36.0% High-Yield Debt: 4.0% Real Estate: 2.0% Other: 38.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

Dana
Combined
Hourly
Employees
Pension Plan



Years Ended
December 31,
2018 and 2017

Financial
Statements

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

 TABLE OF CONTENTS	PAGE
Independent Auditors' Report	1
Financial Statements	
Statements of Net Assets Available for Benefits as of December 31, 2018 and 2017 (Modified Cash Basis Method of Accounting)	3
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2018 and 2017 (Modified Cash Basis Method of Accounting)	4
Statement of Accumulated Plan Benefits as of December 31, 2017	5
Statement of Changes in Accumulated Plan Benefits for the Year ended December 31, 2017	6
Notes to Financial Statements	7

INDEPENDENT AUDITORS' REPORT

October 11, 2019

Dana Incorporated Investment Committee
Dana Combined Hourly Employees Pension Plan
Maumee, Ohio**Report on the Financial Statements**

We were engaged to audit the accompanying modified cash basis financial statements of the *Dana Combined Hourly Employees Pension Plan* (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended (modified cash basis method of accounting), the statement of accumulated plan benefits as of December 31, 2017, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis method of accounting described in Note 1; this includes determining that the modified cash basis method of accounting is an acceptable basis for the presentation of the financial statements in the circumstances. Plan management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Responsibility

Our responsibility is to express an opinion on these modified cash basis financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to information summarized in Note 2, which was certified by Northern Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the modified cash basis financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained certifications from the trustee as of and for the years ended December 31, 2018 and 2017, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these modified cash basis financial statements.

Basis of Accounting

We draw attention to Note 1 of these financial statements, which describes the basis of accounting. The statements of net assets available for benefits and changes in net assets available for benefits were prepared under the modified cash basis method of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our disclaimer of opinion is not modified with respect to that matter.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the modified cash basis financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Rehmann Lohman LLC

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

■ STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (Modified Cash Basis Method of Accounting)

ASSETS	December 31	
	2018	2017
Plan interest in Dana Master Pension Trust, at fair value (equal to net assets available for benefits)	<u>\$ 204,808,114</u>	<u>\$ 237,706,560</u>

The accompanying notes are an integral part of these financial statements.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (Modified Cash Basis Method of Accounting)

	Year Ended December 31	
	2018	2017
Additions to net assets attributed to		
Plan interest in Dana Master Pension Trust net investment income	\$ 6,907,625	\$ 12,007,946
Deductions from net assets attributed to		
Benefits paid to participants	17,315,297	31,524,554
Administrative expenses	3,418,956	4,363,961
Total deductions	20,734,253	35,888,515
Plan interest in Dana Master Pension Trust net (depreciation) appreciation in fair value of investments	(19,071,818)	39,414,345
Net (decrease) increase	(32,898,446)	15,533,776
Transfers from the Plan to other plans (Note 1)	-	(221,875,151)
Net assets available for benefits		
Beginning of year	237,706,560	444,047,935
End of year	\$ 204,808,114	\$ 237,706,560

The accompanying notes are an integral part of these financial statements.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

STATEMENT OF ACCUMULATED PLAN BENEFITS

December 31, 2017

Actuarial present value of accumulated plan benefits

Vested benefits

Participants currently receiving payments	\$ 169,959,562
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Other participants	<u>30,313,360</u>
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Total vested benefits	200,272,922
------------------------------	--------------------

Nonvested benefits	<u>2,048,155</u>
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Total actuarial present value of accumulated plan benefits	<u>\$ 202,321,077</u>
---	------------------------------

The accompanying notes are an integral part of these financial statements.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS Year Ended December 31, 2017

Increase (decrease) during the year attributed to	
Decrease in the discount period	\$ 20,455,305
Change in actuarial assumptions	(995,974)
Benefits paid to participants	(31,524,554)
Actuarial gains and losses	(3,536,229)
Net benefits transferred out	<u>(203,464,784)</u>
Net decrease	(219,066,236)
Actuarial present value of accumulated plan benefits	
Beginning of year	<u>421,387,313</u>
End of year	<u>\$ 202,321,077</u>

The accompanying notes are an integral part of these financial statements.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

1. DESCRIPTION OF THE PLAN AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following brief description of the *Dana Combined Hourly Employees Pension Plan* (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

Description of the Plan

General

The Plan is a defined benefit pension plan established to provide pension benefits to individuals who are employed by *Dana Limited* (the “Company”) and its subsidiaries including, but not limited to, facilities located in Lima, Ohio; Pottstown, Pennsylvania; Henderson, Kentucky; and Marion, Indiana who are members of the collective bargaining units at those locations. The Plan also covers former employees who were members of various bargaining units at facilities that were closed or sold to unrelated parties. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

Effective January 31, 2008, the Plan was frozen with regards to credited service. No credited service will be granted to any participant under the Plan for any period of employment after that date. Participants who were employed on the freeze date and had completed 20 or more years of credited service at that time will continue to accrue service after that date only for the purpose of determining if a participant qualifies for an early retirement benefit from the Plan.

Employees who were members of the participating bargaining units and were hired prior to January 31, 2008, were eligible to participate in the Plan, in addition to employees who were eligible to participate in other plans that were merged into this Plan.

Dana Incorporated is the Company’s parent. The Plan is administered by the Dana Incorporated Investment Committee (the “Investment Committee”).

In October 2017, the Board of Directors of the Company’s parent voted to terminate the Dana Retirement Plan (the “Retirement Plan”) effective December 31, 2017 which was approved by the Pension Benefit Guaranty Corporation (“PBGC”) and the Internal Revenue Service (“IRS”). In preparation for the termination, a decision was made to restructure the Plan, along with the Retirement Plan and the related obligations, through a combination of spinoffs and mergers effective September 1, 2017. In addition to transferring obligations and assets between these plans, the spinoffs also created the Dana U.S.W. Hourly Employees’ Pension Plan (the “U.S.W. Plan”).

As a result of the restructuring, assets of \$98,624,068 and the benefit obligations related to participants in the Plan that were members of a collective bargaining unit (“union”) represented by the United Steel Workers of America were transferred from the Plan to the U.S.W. Plan. Benefit obligations related to participants at locations covered by collective bargaining agreements which do not require union approval for plan modification and participants previously employed on an hourly basis at one of the non-bargained locations were transferred from the Plan to the Retirement Plan. Participants of locations covered by collective bargaining agreements which require union approval for plan modification were transferred to the Plan from the Retirement Plan. The net transfer of assets from the Plan to the Retirement Plan was \$123,251,083.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Funding Policy

Minimum required contributions to the Plan are based upon valuations performed by an independent actuary. The Pension Protection Act (the “PPA”) determines minimum required contributions as the sum of (a) the value of benefits earned during the year, (b) expected administrative expenses paid from the trust during the year, and (c) an amortization of any unfunded obligation over seven years. The Plan has met the minimum funding requirements prescribed by ERISA.

Pension Benefits

Participants are entitled to monthly pension benefits beginning at normal retirement age (65) which are equal to specified rates multiplied by total years of credited service in accordance with the terms of the Plan document and relevant collective bargaining unit agreement. The benefit is typically in the form of a joint and surviving spouse annuity; however, participants may elect to waive the survivor benefit option in the manner prescribed by ERISA. Retired participants from certain bargaining units or their surviving spouses who are age 65 or older and receiving a pension benefit from the Plan, also receive a monthly Medicare benefit in addition to their monthly pension benefit. If the participant’s accrued benefit is not greater than \$1,000, the participant will receive the present value of the benefit in a lump-sum without their consent. Vested benefits greater than \$1,000 but less than or equal to \$5,000 may be paid in a lump-sum or rollover with the participant’s written consent; otherwise their interest in the Plan will be transferred in a direct rollover to an individual retirement account administered by Vanguard Fiduciary Trust Company.

Early retirement is available for participants with minimum age or service requirements, or a combination of both, as outlined in the Plan document. Early retirement benefits for participants are generally equal to their accrued normal retirement benefit reduced by a percentage for each month prior to normal retirement age or another age as specified in the Plan document.

In addition to early retirement benefits, supplemental benefits are payable to certain eligible participants who meet specified minimum age or service requirements. These benefits are paid until the retiree reaches age 62 and one month and are calculated using schedules in the Plan document, or by multiplying the participant’s credited service by a specified dollar amount according to the terms of the Plan document.

Death and Disability Benefits

If an active or terminated vested participant dies prior to benefit commencement, a benefit is payable to the beneficiary equal to 50%, 55%, or 60% of the participant’s accrued normal retirement benefit, as stated in the Plan document. Such benefit is reduced for payments made prior to age 65 and for election of the joint annuitant option.

Certain participants who become disabled and meet specified service requirements are eligible to receive disability benefits under the Plan until such time as their normal retirement payments begin. Monthly disability benefits are calculated by multiplying a participant’s years of service by a specified dollar amount according to the terms of the Plan document.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Vesting

All participants are fully vested in their benefits. Nonvested benefits in the statement of accumulated plan benefits consist of benefits that are contingent upon a future event, such as death, disability or attainment of a certain age.

Administrative Expenses

Certain of the Plan's administrative expenses are paid directly by the Company and, accordingly, they are not reflected in the Plan's financial statements. Administrative fees and expenses for investment consulting, legal, actuarial, audit and record keeping services, PBGC insurance premiums and services provided by the trustee, investment managers and administrative service providers are generally borne by the Plan. These expenses are party-in-interest transactions, which qualify for exemption from prohibited transaction rules under ERISA.

Summary of Significant Accounting Policies

Basis of Accounting

The accounts of the Plan are maintained under the modified cash basis method of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, contributions are recognized when received rather than when earned and Plan expenses are recognized when paid rather than when the obligation is incurred.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis method of accounting requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosures of contingent assets and liabilities, the recorded amounts of additions to and deductions from Plan assets and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Master Trust Agreement

The Plan's net assets, along with the net assets of three other Company pension plans (two plans prior to September 1, 2017), are held by the trustee, Northern Trust Company ("Northern Trust"), in the Dana Master Pension Trust (the "Master Trust"). The net assets of the participating plans have been commingled in the Master Trust for investment purposes only. Employer contributions, when made, benefit payments and certain administrative expenses are identified with each respective participating plan whereas earnings and administrative expenses not specifically related to each plan are allocated proportionately to the participating plans. The allocation is based on the relative dollar value investment of the participating plans in the Master Trust, with the exception of income related to certain investments, which is allocated to each plan to match the duration of the associated pension liability.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Investment Valuation and Income Recognition

The Master Trust's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Investment Committee determines the Master Trust's valuation policies utilizing information provided by the investment managers and trustee. See Note 3 for a discussion of the Master Trust's fair value measurements.

Net investment income of the Master Trust includes interest, dividends and distributions received on such investments and net income from swaps and swaptions. Net (depreciation) appreciation in fair value of investments includes the Plan's interest in the Master Trust's aggregate gains and losses on investments bought and sold as well as held during the year. Investment income of the Master Trust is recorded when earned on the accrual basis. Dividend income is recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits consist of those future benefit payments attributable, in accordance with the Plan provisions, to participants credited with service through their applicable freeze dates. These accumulated benefits are expected to be paid to retired or terminated vested participants or their surviving spouses, or presently eligible participants or their surviving spouses. Future estimated plan benefits used to measure accumulated plan benefits include amounts payable in the event of retirement, death, disability or termination of employment to the extent they are deemed attributable to credited service through the applicable freeze dates.

The Company utilizes the services of an independent actuary to determine the actuarial present value of accumulated plan benefits. The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of and for the year ended December 31, 2017 (most recent information available), are as follows:

Actuarial Cost Method	Projected unit credit
Rates of Mortality	Based upon the RP 2014 with blue collar and no collar adjustments projected generationally using the MP 2017 scale modified to use a 0.75% Long-Term Improvement Rate, a 13-year convergence period and a reduction in long-term improvements for individuals over age 85 by 0.075% per year of age until 0% is reached at age 95
Rates of Turnover and Disability	Based upon actual experience
Retirement Age	Based upon age stated in the Plan document and actual experience
Valuation Interest Rate	6.00%

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

All actuarial methods and assumptions used in 2017 were consistent with those used in 2016 except that the MP 2017 mortality projection scale was used in place of the MP 2016 mortality projection scale.

These actuarial assumptions are based on the presumption that the Plan will continue and made without regard to the September 1, 2017 transactions described earlier in Note 1. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Contributions

Contributions are recorded when received by the trustee.

Payment of Benefits

Benefits are recorded when paid.

Reclassifications

Certain amounts as reported in the 2017 financial statements have been reclassified to conform with the 2018 presentation.

Subsequent Events

In preparing these financial statements, Plan management has evaluated, for potential recognition or disclosure, significant events or transactions that occurred during the period subsequent to December 31, 2018, the most recent statement of net assets available for benefits presented herein, through October 11, 2019, the date these financial statements were available to be issued. No significant events or transactions of this nature were identified.

2. MASTER TRUST

The Master Trust includes the net assets of four defined benefit pension plans sponsored by the Company (three plans prior to September 1, 2017). The Master Trust is administered under the supervision of the Board of Directors of Dana Incorporated which has appointed the Investment Committee to oversee the administration of the investments. The Investment Committee executes this duty by appointing Northern Trust and various investment managers to direct the Master Trust's investments. The Plan's interest in the Master Trust represents 15.75% and 15.72% of the net assets of the Master Trust at December 31, 2018 and 2017, respectively.

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Northern Trust has certified the completeness and accuracy of all investment information reflected in (1) the Plan interest in Dana Master Pension Trust included in the accompanying statements of net assets available for benefits as of December 31, 2018 and 2017, (2) the related Plan interest in Dana Master Pension Trust net investment income and net (depreciation) appreciation in fair value of investments reflected in the statements of changes in net assets available for benefits during 2018 and 2017, and (3) the information summarized below.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

The following presents the net assets available for benefits of plans participating in the Master Trust at December 31:

	2018	2017
Assets		
Investments, at fair value		
Equity securities	\$ 39,288,341	\$ 68,435,086
Collective trust funds		
Equity securities	160,374,416	259,885,004
Bonds	197,679,319	238,388,532
U.S. government and agency securities	131,965,431	285,358,406
Corporate debt instruments	622,336,042	279,370,535
State and local bonds	1,714,961	-
Core real estate investment funds	20,740,687	34,695,474
Interest-bearing cash	111,169,648	297,921,541
Swaps and swaptions	82,110	18,865,042
Total investments	1,285,350,955	1,482,919,620
Receivables		
Interest and dividends	7,934,472	4,027,250
Due from broker	305,479	11,271,079
Securities sold not settled	20,237,790	77,607,089
Total receivables	28,477,741	92,905,418
Total assets	1,313,828,696	1,575,825,038
Liabilities		
Swaps and swaptions	-	20,596,343
Securities purchased not settled	13,484,488	1,219,994
Due to broker	-	8,410,066
Other payables and liabilities	-	33,000,384
Total liabilities	13,484,488	63,226,787
Net assets available for benefits	\$ 1,300,344,208	\$ 1,512,598,251

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

The following presents the changes in net assets available for benefits of plans participating in the Master Trust for the years ended December 31:

	2018	2017
Additions to net assets attributed to		
Investment income		
Interest	\$ 34,945,873	\$ 23,846,990
Dividends and distributions	5,725,215	7,120,175
Net (loss) income from swaps and swaptions	(1,213,916)	4,166,363
Other	53,130	(1,074)
Net investment income	39,510,302	35,132,454
Employer contributions	-	1,600,000
Total additions	39,510,302	36,732,454
Deductions from net assets attributed to		
Benefits paid to participants	124,055,825	118,073,627
Administrative expenses	12,953,055	15,939,527
Total deductions	137,008,880	134,013,154
Net (depreciation) appreciation in fair value of investments	(114,755,465)	156,436,328
Change in net assets available for benefits	(212,254,043)	59,155,628
Net assets available for benefits, beginning of year	1,512,598,251	1,453,442,623
Net assets available for benefits, end of year	\$ 1,300,344,208	\$ 1,512,598,251

3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Master Trust has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level within the fair value hierarchy of each of the assets and liabilities of the Master Trust is based on the lowest level of any input that is significant to the fair value measurements. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets and liabilities measured at fair value. For the financial assets and liability recorded at fair value, the description includes an indication of the level of the fair value hierarchy in which the assets and liability are classified. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Equity securities: The Level 1 fair value measurement for most equity securities is based upon closing prices reported in an active market. For securities classified as Level 2, fair value is determined based on bids received by industry vendors.

Collective trust funds: These investments are public investment securities valued using the net asset value ("NAV") provided by the issuer and are classified as "other" and are not assigned to a level in the fair value hierarchy. The NAV is used as a practical expedient to estimate fair value. This practical expedient is not used when it is probable that the Plan will sell the investment for an amount different than the reported NAV.

U.S. government and agency securities: Fair value is based on yields currently available for comparable securities and these investments are classified as Level 2.

Corporate debt instruments: Fair value is based on yields currently available for comparable securities and these investments are classified as Level 2.

State and local bonds: Fair value is measured based on yields currently available for comparable securities and these investments are classified as level 2.

Core real estate investment funds: Fair value of certain funds is based on the NAV's provided by the fund managers or determined by a third party and the unit price is based on the values of the underlying net assets of these funds. These funds are classified as "other" and are not assigned to a level in the fair value hierarchy. The NAV is used as a practical expedient to estimate fair value. This practical expedient is not used when it is probable that the Plan will sell the investment for an amount different than the reported NAV.

Interest-bearing cash: Fair value is determined based on exchange rates sourced by Reuters and these investments are classified as Level 2.

Swaps and swaptions: Fair value is determined based on quotes received by industry vendors and are classified as Level 2.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management of the Master Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Master Trust assets and liability measured at fair value at December 31:

2018	(in thousands of dollars)				
	Level 1	Level 2	Level 3	Other (1)	Total
Assets					
Equity securities	\$ 39,122	\$ 166	\$ -	\$ -	\$ 39,288
Collective trust funds					
Equity securities	-	-	-	160,375	160,375
Bonds				197,679	197,679
U.S. government and agency securities	-	131,965	-	-	131,965
Corporate debt instruments	-	622,336	-	-	622,336
State and local bonds	-	1,715	-	-	1,715
Core real estate investment funds	-	-	-	20,741	20,741
Interest-bearing cash	-	111,170	-	-	111,170
Swaps and swaptions	-	82	-	-	82
Total assets at fair value	\$ 39,122	\$ 867,434	\$ -	\$ 378,795	\$1,285,351

2017	(in thousands of dollars)				
	Level 1	Level 2	Level 3	Other (1)	Total
Assets					
Equity securities	\$ 68,269	\$ 166	\$ -	\$ -	\$ 68,435
Collective trust funds					
Equity securities	-	-	-	259,885	259,885
Bonds				238,389	238,389
U.S. government and agency securities	-	285,358	-	-	285,358
Corporate debt instruments	-	279,371	-	-	279,371
Core real estate investment funds	-	-	-	34,695	34,695
Interest-bearing cash	-	297,922	-	-	297,922
Swaps and swaptions	-	18,865	-	-	18,865
Total assets at fair value	\$ 68,269	\$ 881,682	\$ -	\$ 532,969	\$1,482,920
Liability					
Swaps and swaptions	\$ -	\$ 20,596	\$ -	\$ -	\$ 20,596

(1) Certain investments are measured at NAV per share (or its equivalent) on an inactive market and have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the schedule of net assets available for benefits of plans participating in the Master Trust in Note 2.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. Plan management evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. There were no transfers of assets between levels during 2018 and 2017.

The following table sets forth additional disclosures for the fair value measurement of investments in certain entities that calculate net asset value per share (or its equivalent) as of December 31:

Investment Type	Fair Value (in thousands)		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	2018	2017			
Collective trust funds	\$ 358,054	\$ 498,274	\$ -	Daily	Daily
Core real estate investment funds	20,741	34,695	-	Quarterly	Quarterly

The following is a description of the investment strategies for investments in certain entities that calculate net asset value per share (or its equivalent) at December 31, 2018 and 2017.

Collective trust funds: These funds invest in a wide variety of investment categories including equities and fixed income securities with the goal of providing growth and offsetting changes in the value of the Plans' benefit obligations due to changes in interest rates.

Core real estate investment funds: These funds invest in stabilized, income-flowing properties using primarily commingled fund vehicles. These investments are part of the return-seeking diversified pool of assets for the purpose of generating an incremental return with an acceptable level of risk.

4. RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan invests in the Northern Trust Collective Government Short Term Investment Fund, which is a collective trust fund managed by Northern Trust Global Investments, the investment advisor division of Northern Trust, trustee of the Plan. The balance within the net assets available for benefits of the Master Trust related to this fund was \$18,146,518 and \$18,534,578 at December 31, 2018 and 2017, respectively. The Plan is not charged directly for investment management services associated with this fund. Fees paid by the Master Trust for investment management services associated with this fund as well as other collective trust funds and core real estate investment funds are included as a reduction of the net investment income of the funds.

Administrative fees and expenses relating to services provided by Northern Trust, investment advisors and managers, administrative service providers and auditors are party-in-interest transactions. These transactions qualify for exemption from prohibited transaction rules under ERISA. Plan expenses paid through the Master Trust to parties-in-interest were \$2,849,085 in 2018 and \$2,485,353 in 2017.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

5. INCOME TAX STATUS

The IRS has determined and informed the Company by a letter dated August 24, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's legal counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, that the Plan is qualified and the related Master Trust is tax exempt.

The Plan Administrator has analyzed the tax positions taken by the Plan to determine if the Plan has taken any uncertain tax positions that more likely than not would not be sustained upon examination by the IRS, and has concluded that, as of December 31, 2018, there are no uncertain positions taken or expected to be taken. The Plan may be subject to routine audits by the IRS; however, there are currently no audits for any tax periods in progress. Generally, the Plan is no longer subject to income tax examinations for years prior to 2015 under the IRS three-year statute of limitations.

6. PLAN TERMINATION

The Company expects to continue the Plan as long as necessary to pay accumulated plan benefits. However, the Company reserves the right to terminate the Plan, in whole or in part, at any time as prescribed by the Board of Directors of Dana Incorporated, the Company's parent.

Upon the complete termination of the Plan, the assets then remaining in the Plan, after providing for the expenses of the Plan, would be allocated (to the extent that they are sufficient) for the purpose of providing benefits that have accrued to participants or their beneficiaries as of the date of such termination, in a manner that is consistent with the order of precedence prescribed by Section 4044 of ERISA.

Any assets remaining in the fund because of variations in actual experience from actuarial estimates, after the complete satisfaction of all liabilities under the Plan in accordance with the preceding paragraph, would revert to the Company.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's benefits. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit. Should the Plan terminate, the payment of certain benefits not covered by the PBGC would depend on the sufficiency of the Plan's assets.

7. RISKS AND UNCERTAINTIES

The Master Trust invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the fair values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

DANA COMBINED HOURLY EMPLOYEES PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

8. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of Plan interest in Dana Master Pension Trust net investment income reported in these financial statements to the amounts reported on Schedule H of Form 5500 for the years ended December 31:

	2018	2017
Plan interest in Dana Master Pension Trust net investment income reported in these financial statements	\$ 6,907,625	\$ 12,007,946
Plan interest in Dana Master Pension Trust net (depreciation) appreciation in fair value of investments	(19,071,818)	39,414,345
Administrative expenses netted against net investment income	<u>(3,418,956)</u>	<u>(4,363,961)</u>
Net investment (loss) income from Dana Master Pension Trust investment accounts reported on Schedule H of Form 5500	<u>\$ (15,583,149)</u>	<u>\$ 47,058,330</u>

The following is a reconciliation of administrative expenses reported in these financial statements to the amounts reported on Schedule H of Form 5500 for the years ended December 31:

	2018	2017
Administrative expenses reported in these financial statements	\$ 3,418,956	\$ 4,363,961
Administrative expenses netted against net investment income	<u>(3,418,956)</u>	<u>(4,363,961)</u>
Administrative expenses reported on Schedule H of Form 5500	<u>\$ -</u>	<u>\$ -</u>

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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2018

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	1		0		0		0		0		0		0		0		0		0	
30 - 34	10		2		0		0		0		0		0		0		0		0	
35 - 39	9		5		2		0		0		0		0		0		0		0	
40 - 44	17		3		10		22		3		0		0		0		0		0	
45 - 49	13		13		19		48		12		0		0		0		0		0	
50 - 54	16		6		13		39		4		2		0		0		0		0	
55 - 59	10		10		12		28		10		2		2		0		0		0	
60 - 64	7		4		13		21		6		3		8		24		1		0	
65 - 69	4		3		2		6		2		0		1		7		3		0	
70 & Over	0		0		1		0		0		0		1		2		0		2	

Plan Name: Dana Combined Hourly Employees' Pension Plan
 EIN / PN: 26-1318190 / 003
 Plan Sponsor: Dana Limited
 Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Effective at the stroke of midnight at the end of the day, August 31, 2017, the Dana Combined Hourly Employees' Pension Plan and the Dana Retirement Plan were restructured through a combination of spinoffs and mergers. In addition to transferring obligations and assets between those plans, the spinoffs also created a new Plan titled 'Dana U.S.W. Hourly Employees' Pension Plan'.

The following former plans compose the Dana Retirement Plan (Plan 001): 001, 003 (only select locations), 006, 013, 027, 033, 040, 044, 062, 113, 124, 133, and 134.

The following former plans compose the Dana Combined Hourly Employees' Pension Plan (Plan 003): 003 (only select locations), 026, 028, 029, 034, 048, 054, 055, 069, 078, 115, 126, 127, 130, and 131.

The following former plans compose the Dana U.S.W. Hourly Employees' Pension Plan (Plan 148): 004, 005, 008, 118, and 129.

The assumptions detailed herein are as of January 1, 2018 and reflect the restructuring.

Economic Assumptions

Funding interest rate basis

- Yield curve basis IRS-prescribed 24-month average segment rates
- Applicable month September based on bond yields through the preceding August

	Reflecting Corridors	Not Reflecting Corridors
First segment rate	3.92%	1.75%
Second segment rate	5.52%	3.76%
Third segment rate	6.29%	4.66%

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

■ Effective Interest Rate

	Reflecting Corridors	Not Reflecting Corridors
Plan 001	5.52%	3.82%
Plan 003	5.58%	3.90%
Plan 015	5.60%	3.91%
Plan 148	5.59%	3.91%

Demographic Assumptions

Mortality

Plans 001, 003, and 148 – separate IRS-prescribed rates for non-annuitants (based on RP-2000 projected 15 years from the valuation date using scale AA) and annuitants (based on RP-2000 projected 7 years from the valuation date using scale AA).

Plan 015 - separate IRS-prescribed annuitant and non-annuitant rates with “static” projection of assumed mortality improvements based on the RP/MP-2014 Society of Actuaries study and subsequent updates.

Termination

Annual rate per 1000 participants

Service	CashPlus (001)	DAAG (124)	High Subsidy (Plans 003, 004, 005, 034, 040)	Moderate Subsidy (Plans 015, 118)
2	195.7	230.0	70.2	135.2
7	114.1	140.0	32.5	55.8
12	81.6	90.0	20.7	37.4
17	60.6	50.0	15.5	33.9
22	44.0	30.0	10.5	25.2
27	32.2	30.0	10.2	13.6

Disability

No incidence of disability is assumed

Plan Name: Dana Combined Hourly Employees' Pension Plan
 EIN / PN: 26-1318190 / 003
 Plan Sponsor: Dana Limited
 Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Retirement age

Active Participant Retirement Assumptions
Annual Rate per 1,000 Employees

	High Subsidy Plans (Plans 003, 004, 005, 034, 040)			Moderate Subsidy (Plans 015, 118)	Salaried (Low Subsidy Plans 001, 124)
Age	<30 YOS	30-31 YOS	32+ YOS		
50-54	N/A	150	75	20	20
55-56	50	275	150	50	30
57-59	75	275	150	75	30
60-61	150	275	150	150	100
62	300	300	300	300	300
63-64	150	150	150	150	150
65	750	750	750	750	750
66-69	500	500	500	500	500
70	1000	1000	1000	1000	1000

Deferred vested

In general, assumed to retire at normal retirement age of 65.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Form of payment	Plan	Form of Payment
	Berwick (029), Ecorse (028), Fort Wayne (004), Hyco Factory (044), Marion (005), Spicer (003), Syracuse (034), UAW Master (033), Weatherhead Factory (040)	For those single, a life annuity. For those married, 95% of the retirement income payable to the employee during his lifetime with 60% of such reduced amount payable to his surviving spouse after his death.
	Reading (006), Combined Hourly (003)	For those single, a life annuity. For those married, 100% of the retirement income payable to the employee during his lifetime with 60% of such reduced amount payable to his surviving spouse after his death.
	Hillsdale (026), Rochester (115)	For those single, a life annuity. For those married, 95% of the retirement income payable to the employee during his lifetime with 55% of such reduced amount payable to his surviving spouse after his death.
	Montgomery (027), Robinson (015), Everflex (078), Hohenwald (048), Pueblo (008), Henderson Plant (118), St. John's (113), Brake Systems Inc.(127), PTG (129)	For those single, a life annuity. For those married, an actuarially reduced amount of the retirement income payable to the employee during his lifetime with 50% of such reduced amount payable to his surviving spouse after his death.
	Dana Corporate (001)	Lump sum.
	Wix (062)	10 year certain and life.
	Terminated vested, deferred disabled	Single life annuity with REA benefits
CPI increases	Medicare benefit is indexed at 5% for sub-plans 001, 006, 039, 050, and 332.	
Interest credit on retirement plan account balances	5.0% per year.	

Plan Name: Dana Combined Hourly Employees' Pension Plan
 EIN / PN: 26-1318190 / 003
 Plan Sponsor: Dana Limited
 Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Expenses

Expenses included in the Funding Target Normal Cost include: PBGC premiums, benefit administration fees, audit fees, and trust eligible actuarial fees.

Special at-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.

Shutdown

Provisions for Future Shutdowns

Should a plan shutdown occur and a plan's shutdown benefits become payable and/or a significant number of early retirements occur, there would be significant changes in the plan's financial conditions, affecting cash flow as well as present values. Actuarial techniques which are practical for establishing the cost of other types of pension benefits are not applicable to group termination benefits, because a practical provision for the occurrence cannot be determined. Therefore, this actuarial valuation contains no numeric measurement of the potential costs of such shutdown benefits.

Locations Currently Shutdown

For plans with shutdown locations, eligible plan participants will receive special early retirement benefits attributable to the shutdown. If the participant is subsequently re-employed by Dana Limited, the special early retirement benefits are forfeited.

If applicable, this actuarial valuation assumes that participants eligible to receive special early retirement benefits do so unless data supplied by Dana indicates they have been transferred to another position within Dana. They are treated as terminated vested participants and are assumed to commence benefits at the earliest, most valuable age.

Marriage

Assumes that 80% of all employees are married and that the male spouse is three years older than the female spouse.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Actuarial Methods

Actuarial Cost Method	Present value of Accrued Benefits
Actuarial Value of Assets	Fair market value as of the valuation date including discounted contributions receivable for the prior plan year.
Benefits Not Valued	All benefits described in the Plan Provisions section of this report were valued and special benefits granted under plant closings or work-force reductions at certain on-going locations. Willis Towers Watson is unaware of any event which has occurred that would trigger these special benefits for plant closings or work-force reductions, except where noted. The cost for these benefits will be recognized in the valuation after the triggering event occurs.

Data Sources

Participant Data:	Dana Limited, their administrator, and the plan's Trustee provided census and asset information. Willis Towers Watson is aware of no potential material biases due to imperfect data. Willis Towers Watson checked the data for reasonableness and consistency, but no audit was performed. While it is possible that future data corrections could have a material impact on results, we believe the data provided were sufficient for reasonable valuation results, and we are aware of no errors or omissions that would have a significant effect on the results of our calculations.
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Assumptions Rationale - Significant Economic and Demographic Assumptions

Discount Rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).

Plan Name:	Dana Combined Hourly Employees' Pension Plan
EIN / PN:	26-1318190 / 003
Plan Sponsor:	Dana Limited
Valuation Date:	January 1, 2018

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>		

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan DANA COMBINED HOURLY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DANA LIMITED	D Employer Identification Number (EIN) 26-1318190	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2018</u>		
2	Assets:		
	a Market value	2a	237,706,560
	b Actuarial value	2b	237,706,560
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	2,699	173,770,147
	b For terminated vested participants	816	15,073,486
	c For active participants	464	15,596,872
	d Total	3,979	204,440,505
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.58%
6	Target normal cost	6	1,059,000

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary Christian A O'Keefe Type or print name of actuary Willis Towers Watson US LLC Firm name Travelers Tower 26555 Evergreen Road Suite 1600 Southfield MI 48076 Address of the firm	9/18/2019 Date 1707154 Most recent enrollment number 248-936-7700 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF. **Schedule SB (Form 5500) 2018 v. 171027**

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	735,757	0
10	Interest on line 9 using prior year's actual return of <u>14.06%</u>	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.74%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	735,757	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	114.77%
15	Adjusted funding target attainment percentage	15	115.13%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	105.79%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.92 %	2nd segment: 5.52 %	3rd segment: 6.29 %	☐ N/A, full yield curve used
b Applicable month (enter code)	21b			4
22 Weighted average retirement age	22			65
23 Mortality table(s) (see instructions)	Prior regulation:	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute
	Current regulation:	☐ Prescribed - combined	☐ Prescribed - separate	☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	1,059,000	
b Excess assets, if applicable, but not greater than line 31a	31b	1,059,000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:		
a Schedule elected	☐ 2 plus 7 years	☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 9 Explanation of Credit Balance Discrepancy

The Dana Combined Hourly Employees' Pension Plan (EIN: 26-1318190; PN 003) and the Dana Retirement Plan (EIN: 26-1318190; PN 001) were restructured through a combination of spinoffs and mergers on August 31, 2017. In addition to transferring obligations and assets between those plans, the spinoffs also created a new Plan titled 'Dana U.S.W. Hourly Employees' Pension Plan' (EIN: 26-1318190; PN 148). As a result, the credit balance from the Dana Retirement Plan was allocated to each pension plan in proportion to the assets that were allocated based upon ERISA §4044. The Carryover balance displayed in line 9, column (a) of the Schedule SB represents the amount of Carryover balance that was transferred from the Dana Retirement Plan to the Dana Combined Hourly Employee's Pension Plan as of August 31, 2017 plus interest for the remainder of the year (\$722,393 as of August 31, 2017, plus \$13,364 of interest for the partial year).

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited Valuation
Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2018

See the attachment titled "Schedule SB, Part V - Statement of Actuarial Assumptions/Methods" for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Dana Combined Hourly Employees' Pension Plan
EIN / PN:	26-1318190 / 003
Plan Sponsor:	Dana Limited
Valuation Date:	January 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Dana Limited
EIN/PN	26-1318190 / 003
Plan Name	Dana Combined Hourly Employees' Pension Plan
Valuation Date	January 1, 2018
Enrolled Actuary	Christian O'Keefe
Enrollment Number	17-07154

The actuarial assumptions that are not mandated by IRC §430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of the Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name:	Dana Combined Hourly Employees' Pension Plan
EIN / PN:	26-1318190 / 003
Plan Sponsor:	Dana Limited
Valuation Date:	January 1, 2018

DANA LIMITED
Dana Combined Hourly Employees' Pension Plan
ATTACHMENT TO 2018 SCHEDULE SB (FORM 5500)
EIN: 26-1318190
PLAN: 003

1. Statement by Enrolled Actuary
2. Part V – A summary of actuarial assumptions and methods.
3. Part V – A summary of plan provisions.
4. Line 9 – An explanation of credit balance discrepancy.
5. Line 22 – A description of the calculation of weighted average retirement age.
6. Line 26 – A schedule of active participant data.

Christian O'Keefe
17-07154
Willis Towers Watson
Travelers Tower
26555 Evergreen Road
Suite 1600
Southfield, MI 48076
(248) 936-7700

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dana Combined Hourly Employees Pension Plan (Plan #003) – Summary of Plan Provisions

1. Effective Date of Plan December 3, 1979, as amended. Latest amendment effective July 5, 2007.
2. Eligibility for Participation All employees who are within the collective bargaining units designated by the Pension Agreement.
3. Definitions
 - a. Accrued Benefit The basic benefit times years of Credited Service payable monthly. Benefit accruals cease January 31, 2008. Those with more than 20 years of service as of January 31, 2008 continue to accrue eligibility service.
 - b. Basic Benefit
 - Hired Prior to November 1, 2003
\$32.50 times years of Credited Service payable monthly.
 - Hired on or After November 1, 2003
\$20.75 times years of Credited Service payable monthly.
 - c. Credited Service
 1. All full and fractional years of service since the employee's original date of hire. Credited Service accruals ceased January 31, 2008.
 2. Service upon re-employment after retirement benefits commence (except disability benefits) is counted.
 3. Reinstatement of Credited Service available for loss of seniority after December 1, 1970.
 4. Transfers to or from Management Plan within the same facility will transfer all service. Transfers to or from other hourly plans will not transfer Credited Service.
 5. Employee retiring under the plan also receives Credited Service for eligibility for all Service with the Corporation.
 6. Accumulation of up to 5 years of Credited Service while on sick leave and 11 months of Credited Service (23 months if employee has 10 years of seniority) while on layoff.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

d. Surviving Spouse One year marriage requirement imposed.

4. Normal Retirement Benefit

- a. Eligibility: Attainment of age 65.
b. Benefit: The Accrued Benefit determined at age 65.

5. Early Retirement Benefit

- a. Eligibility: Attainment of any of the following:

Hired Prior to November 1, 2003

- 1) Age 60 and 10 or more years of Eligibility Service;
- 2) Age 55 but not age 60, and age plus Eligibility Service total 85 or more;
- 3) 30 or more years of Eligibility Service;
- 4) Age 55 and 10 or more years of Credited Service, if under "mutually satisfactory conditions."

Hired on or After November 1, 2003

- 1) Age 60 and 10 or more years of Eligibility Service;
- 2) Age 55 but not age 60, and age plus Eligibility Service total 85 or more;
- 3) 30 or more years of Eligibility Service;

- b. Benefit: The Accrued Benefit at date of early retirement, reduced according to the following schedule:

Age	Early Retirement Percentage	Age	Early Retirement Percentage
47	30.4	55	57.9
48	32.8	56	63.5
49	35.4	57	69.4
50	38.3	58	75.2
51	41.5	59	80.8
52	45.0	60	86.7
53	48.9	61	93.3
54	53.2	62 and over	100.0

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Provided that:

Hired Prior to November 1, 2003

- 1.) Pension benefit, including benefit to Surviving Spouse, will be unreduced for age after age 62 for employee retiring with 30 or more years of Eligibility Service who accrued at least 20 years of Credited Service by February 1, 2008;
- 2.) Pension benefit will be unreduced for age after age 62 for retirement at or after age 55 when age plus Credited Service total 85 or more and Eligibility Service as of February 1, 2008 is at least 20 years; and
- 3.) Temporary benefit will be paid to employees retired under "mutually satisfactory conditions," equal to \$28.00 times years of Credited Service up to 25.

Hired On or After November 1, 2003

- 1.) Pension benefit will be unreduced for age after 62 for retirement at or after age 55 when age plus Eligibility Service total 85 or more and Credited Service as of February 1, 2008 is at least 20 years; and
- 2.) Temporary benefit will be paid to employees retired under "mutually satisfactory conditions", equal to \$16.00 times years of Credited Service up to 25.

6. Postponed Retirement Benefit:
 - a. Eligibility: At the request of the employee.
 - b. Benefit: The Accrued Benefit determined at date of postponed retirement.
7. Vested Benefit
 - a. Eligibility: Completion of 5 or more years of Credited Service.
 - b. Benefit: The Accrued Benefit determined at date of termination.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- c. Early Commencement of Benefit: The benefit under 7.b. above, reduced according to the following schedule:

Age	Early Retirement Percentage	Age	Early Retirement Percentage
55	42.5	61	73.4
56	46.4	62	80.0
57	50.6	63	86.7
58	55.4	64	93.4
59	60.7	65	100.0
60	66.7		

8. Disability Benefit:
- Eligibility: An employee with 10 or more years of Credited Service who became disabled prior to January 1, 1980.
 - Benefit: Accrued Benefit determined at date of disability.
9. Temporary Benefit
- Eligibility: Early retirement under "mutually satisfactory conditions" or disability retirement.
 - Benefit:

Hired Prior to November 1, 2003

\$28.00 times years of Credited Service up to 25 years, payable until age 62 or eligible for social security benefit.

Hired on or After November 1, 2003

\$16.00 times years of Credited Service up to 25 years, payable until age 62 or eligible for social security benefit.
10. Supplemental Benefits
- Eligibility: An employee who retires under the Early or Disability provision and who:
 - Agrees to restrict participation in the work force before age 62;
 - Has completed at least 20 years of credited service as of February 1, 2008.
 - Files for pension within 5 years of last date worked for the Corporation; and
 - Falls into benefit categories in 10.b. below.

Plan Name: Dana Combined Hourly Employees' Pension Plan
 EIN / PN: 26-1318190 / 003
 Plan Sponsor: Dana Limited
 Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

b. Benefit:

1) Early Retirement Supplement:

Hired Prior to November 1, 2003

- i) Payable until age 62 to those retiring before age 62 with 30 or more years of Eligibility Service.
- ii) The amount which when added to the regular plan benefit equals the applicable "floor." The floor equals \$2,100 for terminations on or after January 1, 1999, prior to age 62. Floor is reduced by any reduction due to election of survivor option. Benefit will be prorated based on Credited Service accrued as of February 1, 2008.

2) Interim Supplement:

Hired Prior to November 1, 2003

- i) Payable monthly until age 62 to those retiring between ages 55 and 62 with less than 30 years of Eligibility Service who are not eligible for Temporary Benefit (see 9.a. above) or unreduced Primary Social Security;
- ii) The amounts shown below times years of Credited Service for terminations on or after January 1, 1999:

Retirement Age	Benefit Per Year of Credited Service	Retirement Age	Benefit Per Year of Credited Service
55	\$14.83	58	\$24.09
56	\$17.45	59	\$27.48
57	\$20.57	60-61	\$31.75

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Hired on or After November 1, 2003

- i) Payable monthly until age 62 to those retiring between ages 55 and 62 who are not eligible for Temporary Benefit (see 9.a. above) or unreduced Primary Social Security;
- ii) The amounts shown below times years of Credited Service for terminations on or after November 1, 2003:

Retirement Age	Benefit Per Year of Credited Service	Retirement Age	Benefit Per Year of Credited Service
55	\$5.80	58	\$9.70
56	\$6.90	59	\$11.05
57	\$8.30	60-61	\$12.80

c. Restrictions:

- 1) Reduction to Applicable Supplements: Benefits to an early retiree who is eligible for a Temporary Benefit (see Section 9 above) may be coordinated with supplements under specific circumstances.

11. Survivor's Benefit:

- a. Eligibility: Former and active vested employees and retirees who have elected the Normal Form of the Survivor Benefit and who have been married at least one year.

- b. Amount of Benefit Payable to Surviving Spouse:

- 1) Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly Survivor Benefit shall be equal to 60% of the Accrued Benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death.

- 2) Retired Employees:

Monthly Survivor Benefit shall be equal to 60% of benefit for which retiree was eligible. Benefit payment begins on the first day of the month following the date of death.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- 3) Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly Survivor Benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payment begins on early retirement date.

- c. Benefits Increases: Monthly Survivor's Benefits reflect increases applicable to living retirees.
- d. Duplication Clause: Survivor Benefit not payable concurrently with group insurance Transition or Bridge Benefits.
- e. Revocation of Election:
- 1) Election of benefits shall be voided if either employee or Surviving Spouse dies before effective date of election;
 - 2) Election of benefit voided (and full benefit is restored) if Surviving Spouse of employee dies or is divorced from retiree after benefit commences.
- f. Reduction: An employee who elects the Survivor's Benefit receives 95% of Accrued Benefit during his lifetime in order to provide for the Surviving Spouse. This percentage (95%) shall be adjusted .5% for each year that the spouse's age differs from the employee's age by more than 5 years.

12. Employee
Contributions

None.

13. Form of Benefit

- a. Normal Form:

Single: Life Income Option

Married: Survivor's Benefit (Surviving Spouse's only, per 11 above).
Conversion factor is .95 +/- .5% for age differences over five years,
limited to 100%

- b. Optional Forms: Life Income Option.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

14. Medicare Benefit
- a. Eligibility: Retiree or Surviving Spouse receiving benefits following Normal, Early, or Disabled (but not deferred vested) retirement, who is age 65 or over or otherwise eligible for Medicare, Part B.
 - b. Benefit: Effective January 1, 1998, \$61.00 per month after age 65, or earlier eligibility for Medicare, Part B. However, in no event will the Medicare benefit exceed the actual Medicare premium.

15. Shutdown Provisions Hired prior to November 1, 2003

An employee who is age 55 and has 10 years of Credited Service at time of shutdown receives a normal retirement pension based on Credited Service at retirement. He also receives a temporary benefit to age 62 of \$28.00 per month for each year of Credited Service up to 25 years.

Hired on or After November 1, 2003

An employee who is age 55 and has 10 years of Credited Service at time of shutdown receives a normal retirement pension based on Credited Service at retirement. He also receives a temporary benefit to age 62 of \$16.00 per month for each year of Credited Service up to 25 years.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Hillsdale UAW Pension Plan (Plan #026) – Summary of Plan Provisions

1. Effective Date of Plan Amended and restated January 1, 1989. Latest amendment effective March 28, 2005.
2. Eligibility for Participation All employees who are members of Local No. 1255, U.A.W., Hillsdale Production and Maintenance Unit.
3. Definitions
 - a. Accrued Benefit The Basic Pension Benefit times years of Credited Service payable monthly.
 - b. Basic Benefit \$13.00.
 - c. Credited Service
 1. All full and fractional years of service since June 1, 1974 while on the seniority list; plus
 2. All full and fractional years of past service from the seniority date to June 1, 1974.
 3. Reinstatement of Credited Service available for loss of seniority after June 1, 1974, unless loss occurred due to retirement (other than disability retirement).
 4. Transfers to or from Management Plan will transfer all service. Transfers to or from other hourly plans will not transfer Credited Service.
 5. Employee retiring under the plan also receives Credited Service for eligibility for all service with the Corporation.
 6. Accumulation of up to 5 years of Credited Service while on sick leave and 11 months of Credited Service while on layoff.
 - d. Surviving Spouse One year marriage requirement imposed.
4. Normal Retirement Benefit
 - a. Eligibility: Attainment of age 65.
 - b. Benefit: The Accrued Benefit determined at age 65.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

5. Early Retirement Benefit
- a. Eligibility: Attainment of any of the following.
- 1) Age 60 and 10 or more years of Credited Service;
 - 2) Age 55 but not age 60, and age plus Credited Service total 85 or more; or
 - 3) 30 or more years of Credited Service.

- b. Benefit: The Accrued Benefit determined at date of early retirement, reduced according to the following schedule.

Age	Early Retirement Percentage	Age	Early Retirement Percentage
47	30.40	55	57.90
48	32.80	56	63.50
49	35.40	57	69.40
50	38.30	58	75.20
51	41.50	59	80.80
52	45.00	60	86.70
53	48.90	61	93.30
54	53.20	62 and over	100.00

6. Postponed Retirement Benefit:
- a. Eligibility: At the request of the employee.
- b. Benefit: The Accrued Benefit determined at date of postponed retirement.
7. Vested Benefit
- a. Eligibility: Completion of 5 or more years of Credited Service. For this section, Credited Service includes all service with the Corporation.
- b. Benefit Payable at Normal Retirement Date: The Accrued Benefit determined at date of termination.
- c. Early Commencement of Benefit: Eligible after attaining age 60 and completion of 10 or more years of Credited Service. The Accrued Benefit at termination reduced by 0.5% for each month before normal retirement.
8. Disability Benefit: Discontinued effective January 1, 1981.
9. Temporary Benefit: None.

Plan Name: Dana Combined Hourly Employees' Pension Plan
 EIN / PN: 26-1318190 / 003
 Plan Sponsor: Dana Limited
 Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

10. Supplemental Benefits
- a. Eligibility: An early retiree between ages 55 and 62 and not yet eligible for Social Security primary insurance benefit who:
- 1) Agrees to restrict participation in the work force before age 62;
 - 2) Files for pension within 2 years of last date worked for the Corporation.
- b. Benefit:
- 1) Payable monthly until age 62,
 - 2) The amounts shown below times years of Credited Service:

Retirement Age	Benefit Per Year of Credited Service	Retirement Age	Benefit Per Year of Credited Service
55	\$4.50	58	\$6.90
56	\$5.30	59	\$7.70
57	\$6.10	60-61	\$8.50

- c. Restrictions:
- 1) Earnings Test: \$6,000.
 - 2) Maximum Monthly Pension Amount: Pension plus supplement cannot exceed 70% of final base pay.
11. Survivor's Benefit:
- a. Eligibility: Former and active vested employees and retirees who have elected the Normal Form of the Survivor Benefit and who have been married at least one year.
- b. Amount of Benefit Payable to Surviving Spouse:
- 1) Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:
- Monthly Survivor Benefit shall be equal to 55% of the Accrued Benefit the employee would have received had he retired the day before his death. Benefit payments begin on the first day of the month following the date of death.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

2) Retired Employees:

Monthly Survivor Benefit shall be equal to 55% of benefit for which retiree was eligible. Benefit payment begins on the first day of the month following the date of death.

3) Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly Survivor Benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payment begins on early retirement date.

c. Revocation of Election:

- 1) Election of benefits shall be voided if either employee or Surviving Spouse dies before effective date of election.
- 2) Election of benefit voided (and full benefit is restored) if Surviving Spouse of employee dies or is divorced from retiree after benefit commences.

d. Reduction: An employee who elects the Survivor Benefit receives 95% of Accrued Benefit during his lifetime in order to provide for Surviving Spouse. This percentage (95%) shall be adjusted 0.5% for each year that the spouse's age differs from the employee's age by more than 5 years.

e. Benefit Increases: Monthly Survivor's Benefits reflect increase applicable to living retirees.

f. Duplication Clause: The Survivor's Benefit is not payable concurrently with group insurance Transition or Bridge Benefits.

12. Employee
Contributions

None.

13. Optional Forms of
Benefits

a. Normal Form:

Single: Life Income Option

Survivor's Benefit (spouses only, per 11 above). Conversion factor is 0.95 +/- 0.5% for age differences over five years, limited to 100%

b. Optional Forms: Life Income Option.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

14. Medicare Benefit

- a. Eligibility: Retiree or Surviving Spouse receiving benefits following normal, early, or disabled (but not deferred vested) retirement, who is age 65 or over or otherwise eligible for Medicare, Part B.
- b. Benefit: \$9.70 per month after age 65, or earlier eligibility for Medicare, Part B.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Ecorse Guards UPGWA Pension Plan (Plan #028) – Summary of Plan Provisions

1. Effective Date of Plan Amended and restated January 1, 1989. Latest amendment effective March 28, 2005.
2. Eligibility for Participation All employees who are members of Local No. 114, United Plant Guard Workers of America.
3. Definitions
 - a. Accrued Benefit The Basic Pension Benefit times years of Credited Service payable monthly.
 - b. Basic Benefit Range of benefits based upon Final Average Base Pay, as follows:

Final Average Base Pay	Basic Benefit
Less than \$8.63	\$18.20
\$8.63, but less than \$9.54	\$18.45
\$9.54 or greater	\$18.70
 - c. Credited Service
 1. All full and fractional years of service since the employee's original date of hire.
 2. Service upon re-employment after retirement benefits commence (except disability benefits) is not counted.
 3. Reinstatement of Credited Service available for loss of seniority after December 1, 1970.
 4. Transfers to or from Management Plan will transfer all service. Transfers to or from other hourly plans will not transfer Credited Service.
 5. Employee retiring under the plan also receives Credited Service for eligibility for all service with the Corporation.
 6. Accumulation of up to 5 years of Credited Service while on approved sick leave and 11 months of Credited Service while on layoff.
 - d. Surviving Spouse One year marriage requirement imposed.
4. Normal Retirement Benefit
 - a. Eligibility: Attainment of age 65.
 - b. Benefit: The Accrued Benefit determined at age 65.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

5. Early Retirement Benefit

- a. Eligibility: Attainment of any of the following
- 1) Age 60 and 10 or more years of Credited Service;
 - 2) Age 55 but not age 60, and age plus Credited Service total 85 or more;
 - 3) 30 or more years of Credited Service.
- b. Benefit: The Accrued Benefit at date of early retirement, reduced according to the following schedule:

Age	Early Retirement Percentage	Age	Early Retirement Percentage
47	30.4	55	57.9
48	32.8	56	63.5
49	35.4	57	69.4
50	38.3	58	75.2
51	41.5	59	80.8
52	45.0	60	86.7
53	48.9	61	93.3
54	53.2	62 and over	100.0

Provided that:

- 1.) Pension benefit, including benefit to Surviving Spouse, will be unreduced for age after age 62 for employee retiring with 30 or more years of Credited Service;
- 2.) Pension benefit will be unreduced for age after age 62 for retirement at or after age 55 when age plus Credited Service total 85 or more.

6. Postponed Retirement Benefit:

- a. Eligibility: At the request of the employee.
- b. Benefit: The Accrued Benefit determined at date of postponed retirement.

7. Vested Benefit

- a. Eligibility: Completion of 5 or more years of Credited Service.
- b. Benefit: The Accrued Benefit determined at date of termination.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- c. Early Commencement of Benefit: The benefit under 7.b. above, reduced according to the following schedule:

Age	Early Retirement Percentage	Age	Early Retirement Percentage
55	42.5	61	73.4
56	46.4	62	80.0
57	50.6	63	86.7
58	55.4	64	93.4
59	60.7	65	100.0
60	66.7		

8. Disability Benefit:
- a. Eligibility: An employee with 10 or more years of Credited Service who became disabled prior to January 1, 1980.
- b. Benefit: The Accrued Benefit determined at date of disability, payable immediately on approval of application, but no sooner than the 6th month of disability.
9. Temporary Benefit
- a. Eligibility: Early retirement under disability retirement (see 8.a. above).
- b. Benefit:
\$11.00 times years of Credited Service up to 25 years, payable until age 62.
10. Supplemental Benefits
- a. Eligibility: An employee who retires under the Early or Disability provision and who:
- 1.) Agrees to restrict participation in work force before age 62;
 - 2.) Files for pension within 2 years of last day worked for the Corporation; and
 - 3.) Falls into benefit categories in 10.b. below.
- b. Benefit:
- 1) Early Retirement Supplement:
 - i) Payable until age 62 to those retiring before age 62 with 30 or more years of Credited Service.
 - ii) The amount which when added to the regular plan benefit equals the applicable "floor" (floor equals \$935 prior to age 62). Floor is reduced by any reduction due to election of

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

survivor option.

2) Interim Supplement:

- i) Payable monthly until age 62 to those retiring between ages 55 and 62 with less than 30 years of Credited Service who are not eligible for Temporary Benefit (see 9.a. above) or unreduced Primary Social Security;
- ii) The amounts shown below times years of Credited Service:

Retirement Age	Benefit Per Year of Credited Service	Retirement Age	Benefit Per Year of Credited Service
55	\$5.25	58	\$8.75
56	\$6.25	59	\$10.10
57	\$7.50	60-61	\$11.60

c. Restrictions:

- 1) Earnings Test: \$5,500
- 2) Maximum Monthly Pension Amount: Pension plus supplement cannot exceed 70% of final base pay.
- 3) Reduction Applicable to Supplements: Benefits to an early retiree who is eligible for a Temporary Benefit (see Section 9 above) may be coordinated with supplements under specific circumstances.

11. Survivor's Benefit:

- a. Eligibility: Former and active vested employees and retirees who have elected the Normal Form of the Survivor Benefit and who have been married at least one year.

b. Amount of Benefit Payable to Surviving Spouse:

- 1) Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly Survivor Benefit shall be equal to 60% of the Accrued Benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death.

- 2) Retired Employees:

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Monthly Survivor Benefit shall be equal to 60% of benefit for which retiree was eligible. Benefit payment begins on the first day of the month following the date of death.

- 3) Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly Survivor Benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payment begins on early retirement date.

- c. Benefits Increases: Monthly Survivor's Benefits reflect increases applicable to living retirees.
- d. Duplication Clause: Survivor Benefit not payable concurrently with group insurance Transition or Bridge Benefits.
- e. Revocation of Election:
- 1) Election of benefits shall be voided if either employee or Surviving Spouse dies before effective date of election;
 - 2) Election of benefit voided (and full benefit is restored) if Surviving Spouse of employee dies or is divorced from retiree after benefit commences.
- f. Reduction: An employee who elects the Survivor Benefit receives 95% of Accrued Benefit during his lifetime in order to provide for Surviving Spouse. This percentage (95%) shall be adjusted 0.5% for each year that the spouse's age differs from the employee's age by more than 5 years (up to 10 years).

12. Employee
Contributions

None.

13. Optional Form of
Benefit

- a. Life Income Option.
- b. Survivor's Benefit (Surviving Spouse's only, per 11. above). Conversion factor is 0.95 +/- 0.5% for age differences over five years, limited to 100%.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

14. Medicare Benefit

- a. Eligibility: Retiree or Surviving spouse receiving benefits following normal, early, or disabled (but not deferred vested) retirement, who is age 65 or over or otherwise eligible for Medicare, Part B.
- b. Benefit: \$9.70 per month after age 65, or earlier eligibility for Medicare, Part B.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Berwick UAW Pension Plan (Plan #029) – Summary of Plan Provisions

1. Effective Date of Plan As amended effective September 23, 1994. Latest amendment effective March 28, 2005.
2. Eligibility for Participation All employees who are members of Local No. 644, U.A.W., Berwick Production and Maintenance Unit.
3. Definitions
 - a. Accrued Benefit The Basic Pension Benefit times years of Credited Service payable monthly.
 - b. Basic Benefit \$20.25 for terminations on or after January 1, 1995.
 - c. Credited Service
 1. All full and fractional years of service since November 1, 1975; plus all full and fractional years of past service from seniority date to November 1, 1975. In some cases, there is additional service with a break in seniority prior to November 1, 1975.
 2. Reinstatement of Credited Service available for loss of seniority after November 1, 1975.
 3. Accumulation of up to 5 years of Credited Service while on sick leave and 11 months of Credited Service (23 months if employee has 10 years of seniority) while on layoff.
 - d. Surviving Spouse One year marriage requirement imposed.
4. Normal Retirement Benefit
 - a. Eligibility: Attainment of age 65.
 - b. Benefit: The Accrued Benefit determined at age 65.
5. Early Retirement Benefit
 - a. Eligibility: Attainment of any of the following
 - 1) Age 60 and 10 or more years of Credited Service;
 - 2) Age 55 but not age 60, and age plus Credited Service total 85 or more;
 - 3) 30 or more years of Credited Service.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- b. Benefit: The Accrued Benefit at date of early retirement, reduced according to the following schedule:

Age	Early Retirement Percentage	Age	Early Retirement Percentage
47	30.4	55	57.9
48	32.8	56	63.5
49	35.4	57	69.4
50	38.3	58	75.2
51	41.5	59	80.8
52	45.0	60	86.7
53	48.9	61	93.3
54	53.2	62 and over	100.0

Provided that:

- 1.) Pension benefit, including benefit to Surviving Spouse, will be unreduced for age after age 62 for employee retiring with 30 or more years of Credited Service;
- 2.) Pension benefit will be unreduced for age after age 62 for retirement at or after age 55 when age plus Credited Service total 85 or more.

6. Postponed Retirement Benefit:
- a. Eligibility: At the request of the employee.
 - b. Benefit: The Accrued Benefit determined at date of postponed retirement.
7. Vested Benefit
- a. Eligibility: Completion of 5 or more years of Credited Service.
 - b. Benefit: The Accrued Benefit determined at date of termination.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- c. Early Commencement of Benefit: The benefit under 7.b. above, reduced according to the following schedule:

Age	Early Retirement Percentage	Age	Early Retirement Percentage
55	42.5	61	73.4
56	46.4	62	80.0
57	50.6	63	86.7
58	55.4	64	93.4
59	60.7	65	100.0
60	66.7		

8. Disability Benefit:
- a. Eligibility: None, effective January 1, 1980.
 - b. Benefit: None.
9. Temporary Benefit
- a. Eligibility: None.
 - b. Benefit: None.
10. Supplemental Benefits
- a. Eligibility: An employee who retires under the Normal, Early or Disability provision and who:
 - 1.) Agrees to restrict participation in work force before age 62;
 - 2.) Files for pension within 5 years of last day worked for the Corporation; and
 - 3.) Falls into benefit categories in 10.b. below.
 - b. Benefit:
 - 1) Early Retirement Supplement:
 - i) Payable until age 62 to those retiring before age 62 with 30 or more years of Credited Service.
 - ii) The amount which when added to the regular plan benefit equals the applicable "floor." The floor equals \$1,250 for terminations on or after January 1, 1995, prior to age 62. Floor is reduced by any reduction due to election of survivor option.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

2) Interim Supplement:

- i) Payable monthly until age 62 to those retiring between ages 55 and 62 with less than 30 years of Credited Service who are not eligible for Temporary Benefit (see 9.a. above) or unreduced Primary Social Security;
- ii) The amounts shown below times years of Credited Service for terminations on or after January 1, 1995:

Retirement Age	Benefit Per Year of Credited Service	Retirement Age	Benefit Per Year of Credited Service
55	\$7.45	58	\$12.05
56	\$8.70	59	\$13.85
57	\$10.45	60-61	\$16.10

c. Restrictions:

- 1) Earnings Test: Eliminated January 1, 1995.
- 2) Reduction Applicable to Supplements: Benefits to an early retiree who is eligible for a Temporary Benefit (see Section 9 above) may be coordinated with supplements under specific circumstances.

11. Survivor's Benefit:

- a. Eligibility: Former and active vested employees and retirees who have elected the Normal Form of the Survivor Benefit and who have been married at least one year.

b. Amount of Benefit Payable to Surviving Spouse:

- 1) Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly Survivor Benefit shall be equal to 60% of the Accrued Benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death.

- 2) Retired Employees:

Monthly Survivor Benefit shall be equal to 60% of benefit for which retiree was eligible. Benefit payment begins on the first day of the month following the date of death.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- 3) Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly Survivor Benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payment begins on early retirement date.

- c. Benefits Increases: Monthly Survivor's Benefits reflect increases applicable to living retirees.
- d. Duplication Clause: Survivor Benefit not payable concurrently with group insurance Transition or Bridge Benefits.
- e. Revocation of Election:
- 1) Election of benefits shall be voided if either employee or Surviving Spouse dies before effective date of election;
 - 2) Election of benefit voided (and full benefit is restored) if Surviving Spouse of employee dies or is divorced from retiree after benefit commences.
- f. Reduction: An employee who elects the Survivor Benefit receives 95% of Accrued Benefit during his lifetime in order to provide for the Surviving Spouse. This percentage (95%) shall be adjusted .5% for each year that the spouse's age differs from the employee's age by more than 5 years (up to 10 years).

12. Employee
Contributions

None.

13. Form of Benefit

Normal Form: For married employees, 95% (+/- 0.5% for age difference over 5 years, limited to 100%) of the retirement benefit payable to the employee during his lifetime with 60% of such reduced amount payable to the Surviving Spouse after death. For single employees, a life annuity.

14. Medicare Benefit

- a. Eligibility: Retiree or Surviving spouse receiving benefits following normal, early, or disabled (but not deferred vested) retirement, who is age 65 or over or otherwise eligible for Medicare, Part B.
- b. Benefit: \$41.10 per month after age 65, or earlier eligibility for Medicare, Part B.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Syracuse UAW Pension Plan (Plan #034) – Summary of Plan Provisions

1. Effective Date of Plan Amended and restated January 1, 1989; further amended effective July 5, 2007.
2. Eligibility for Participation All Spicer Axle employees within the bargaining unit (Local No. 1405, U.A.W.), Syracuse, IN.
3. Definitions
 - a. Accrued Benefit The basic benefit times years of Credited Service payable monthly. Benefit accruals cease August 1, 2009.
 - b. Basic Benefit Hired Prior to December 1, 2003
\$32.50 times years of Credited Service payable monthly.
Hired on or After December 1, 2003
\$20.75 times years of Credited Service payable monthly.
 - c. Credited Service All years and months of employment, including any period of severance of less than one year and up to 5 years of continuous sick leave. Credited service accruals cease August 1, 2009.
 - d. Normal Retirement Date The first day of the month coinciding with or next following attainment of age 65.
4. Normal Retirement Benefit
 - a. Eligibility: Attainment of age 65.
 - b. Benefit: The Accrued Benefit determined at Normal Retirement Date.
5. Early Retirement Benefit
 - a. Eligibility: Attainment of any of the following
Hired Prior to December 1, 2003
 - 1) Age 60 and 10 or more years of Credited Service;
 - 2) Age 55 but not age 60, and age plus Credited Service total 85 or more;
 - 3) 30 or more years of Credited Service;
 - 4) Age 55 and 10 or more years of Credited Service, if under "mutually satisfactory conditions."

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Hired On or After to December 1, 2003

- 1) Age 60 and 10 or more years of Credited Service;
- 2) Age 55 but not age 60, and age plus Credited Service total 85 or more;
- 3) 30 or more years of Credited Service;

- b. Benefit: The Accrued Benefit determined at date of early retirement, multiplied by the following:

Age	Early Retirement Percentage	Age	Early Retirement Percentage
47	30.4	55	57.9
48	32.8	56	63.5
49	35.4	57	69.4
50	38.3	58	75.2
51	41.5	59	80.8
52	45.0	60	86.7
53	48.9	61	93.3
54	53.2	62 and over	100.0

Provided that:

- 1.) The pension benefit will be unreduced for age after age 62 for employees retiring with 30 or more years of Credited Service; and
- 2.) The pension benefit will be unreduced for age after age 62 for retirement at or after age 55 when age plus Credited Service total 85 or more.

6. Postponed Retirement Benefit:
- a. Eligibility: At the request of the employee.
 - b. Benefit: The Accrued Benefit determined at date of postponed retirement.
7. Vested Benefit
- a. Eligibility: Completion of 5 or more years of Credited Service.
 - b. Benefit: The Accrued Benefit determined at date of termination.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- c. Early Commencement of Benefit: Eligible after completion of 10 or more years of Credited Service. After meeting the eligibility requirements for early retirement, the benefit in 8.b. is payable upon request, multiplied by the following:

Age	Early Retirement Percentage	Age	Early Retirement Percentage
55	42.5	61	73.4
56	46.4	62	80.0
57	50.6	63	86.7
58	55.4	64	93.4
59	60.7	65	100.0
60	66.7		

8. Disability Benefit: Employee with 10 or more years of Credited Service who becomes disabled prior to January 1, 1983.

9. Temporary Benefit Hired Prior to December 1, 2003

\$28.00 times years of Credited Service up to 25 years, payable until age 62 or eligible for social security benefit.

Hired on or After December 1, 2003

\$16.00 times years of Credited Service up to 25 years, payable until age 62 or eligible for social security benefit.

10. Supplemental Benefits
- a. Eligibility: Early or Disabled retiree who:
- 1.) Agrees to restrict participation in work force before age 62;
 - 2.) Files for pension within 5 years of last day worked for the Corporation; and
 - 3.) Falls into benefit categories in 10.b. below.
- b. Benefit:
- 1) Early Retirement Supplement:

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Hired Prior to December 1, 2003

- i) Payable until age 62 to those retiring before age 62 with 30 or more years of Credited Service.
 - ii) The amount which when added to the regular plan benefit equals the applicable "floor". The floor equals \$2,100 for terminations on or after January 1, 2001, prior to age 62. The floor is reduced by any reduction due to election of survivor option.
- 2) Interim Supplement:

Hired Prior to December 1, 2003

- i) Payable monthly until age 62 to those retiring between ages 55 and 62 with less than 30 years of Credited Service who are not eligible for Temporary Benefit (see 9.a. above) or unreduced Primary Social Security;
- ii) The amounts shown below times years of Credited Service for terminations on or after January 1, 1999:

Retirement Age	Benefit Per Year of Credited Service	Retirement Age	Benefit Per Year of Credited Service
55	\$14.83	58	\$24.09
56	\$17.45	59	\$27.48
57	\$20.57	60-61	\$31.75

Hired On or After December 1, 2003

- i) Payable monthly until age 62 to those retiring between ages 55 and 62 who are not eligible for Temporary Benefit (see 9.a. above) or unreduced Primary Social Security;

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- ii) The amounts shown below times years of Credited Service for terminations on or after November 1, 2003:

Retirement Age	Benefit Per Year of Credited Service	Retirement Age	Benefit Per Year of Credited Service
55	\$5.80	58	\$9.70
56	\$6.90	59	\$11.05
57	\$8.30	60-61	\$12.80

c. Restrictions:

- 1) Earnings Test: Eliminated January 1, 1995.
- 2) Maximum Monthly Pension Amount: None.
- 3) Reductions: An Employee receiving early retirement benefits who becomes eligible for a Primary Insurance Benefit prior to attaining age 62 and one month shall have his Supplement reduced by the amount of the Temporary Benefit he would have been entitled to receive at his retirement had he been eligible therefore or by the amount of Temporary Benefit actually being paid to him immediately prior to his becoming eligible for a Primary Insurance Benefit.

Survivor Benefit election does not affect the amount of the Supplement, nor does an increase in the basic Pension Benefit rate.

Monthly earnings prior to any reduction for a Survivor Benefits election may not exceed 70% of his Final Base Pay. Either condition of excessive earnings will necessitate a reduction of the monthly Supplement.

- 4) Commencement and Duration: Payable first day of the month following early retirement through the month in which employee attains age 62 and one month.

11. Survivor's Benefit:

- a. Eligibility: Former and active vested employees and retirees who have elected the Normal Form of the Survivor Benefit and who have been married at least one year.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

b. Amount of Benefit Payable to Surviving Spouse:

- 1) Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly Survivor Benefit shall be equal to 60% of the Accrued Benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death.

- 2) Retired Employees:

Monthly Survivor Benefit shall be equal to 60% of benefit for which the retiree was eligible. Benefit payment begins on the first day of the month following the date of death.

- 3) Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly Survivor Benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payment begins on early retirement date.

- c. Reduction: An employee who elects the Survivor Benefit receives 95% of Accrued Benefit during his lifetime in order to provide for the Surviving Spouse. This percentage (95%) shall be adjusted .5% for each year that the spouse's age differs from the employee's age by more than 5 years.

d. Revocation of Election:

- 1) Election of benefits shall be voided if either employee or Surviving Spouse dies before effective date of election;
- 2) Election of benefit voided (and full benefit is restored) if Surviving Spouse of employee dies or is divorced from retiree after benefit commences.

- e. Benefits Increases: Monthly Survivor's Benefits reflect increases applicable to living retirees.

12. Employee
Contributions

None.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

13. Form of Benefit
- a. Normal Form:
- Single: Life Income Option
- Married: Survivors' benefit (spouses only per 11 above) conversion factor is 95% +/- 0.5% for age difference over 5 years, limited to 100%.
- b. Optional Form: Life Income Option.
14. Pop-Up Provision
- If retired on or after January 1, 1980, and spouse predeceases employee or is divorced from employee, reduction for spouse's benefit is eliminated thereafter.
15. Medicare Benefit
- a. Eligibility: Retiree or Surviving Spouse receiving benefits following normal, early or disabled (but not deferred vested) retirement, who is age 65 or over or otherwise eligible for Medicare, Part B.
- b. Benefit: \$52.10 per month effective January 1, 1998; \$56.10 per month effective January 1, 1999; \$60.10 per month effective January 1, 2000 per month after age 65, or earlier if eligible for Medicare, Part B
- In no event shall this benefit exceed the Medicare, Part B premium in a given year.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Hohenwald Hourly Plan (Plan #048) – Summary of Plan Provisions

1. Effective Date of Plan Amended and restated effective February 1, 1999. Latest amendment effective March 28, 2005.
2. Eligibility for Participation All hourly paid employees who are employed at the Boston Weatherhead Division, Hohenwald Plant.
3. Definitions
 - a. Accrued Benefit The Basic Benefit times years of Continuous Credited Service payable monthly.
 - b. Basic Benefit \$13.00 for terminations from September 14, 1993 to January 31, 1996.
\$14.00 for terminations from February 1, 1996 to January 31, 1997.
\$15.00 for terminations from February 1, 1997 to January 31, 1999.
\$17.00 for terminations on or after February 1, 1999.
 - c. Credited Service In general, the amount of accumulated seniority.
4. Normal Retirement Benefit
 - a. Eligibility: Attainment of age 65.
 - b. Benefit: The Accrued Benefit determined at Normal Retirement Date.
5. Early Retirement Benefit
 - a. Eligibility: The attainment of at least age 55 and completion of 20 or more years of Continuous Credited Service with the Corporation or its predecessor.
 - b. Benefit: The Accrued Benefit determined at date of early retirement, reduced for early commencement by .4% for each month by which payment date precedes age 65, or unreduced and payable at age 65.
6. Postponed Retirement Benefit:
 - a. Eligibility: At the request of the employee.
 - b. Benefit: The Accrued Benefit determined at date of postponed retirement.
7. Vested Benefit
 - a. Eligibility: Completion of 5 or more years of Continuous Credited Service with the Corporation or its predecessor.
 - b. Benefit Payable at Normal Retirement Date: Accrued Benefit determined at date of termination.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- c. Early Commencement of Benefit: Eligible if 20 years of Continuous Credited Service completed at termination. The Accrued Benefit at termination, actuarially reduced and payable at any time after age 55.
8. Disability Benefit:
- a. Eligibility: All employees who become disabled after attaining 10 or more years of Credited Service.
- b. Benefit: The Accrued Benefit determined at date of disability, payable immediately on approval of application but no sooner than the 7th month of disability.
- 1.) The Accrued Benefit at date of disability reduced by Worker's Compensation and by 1/2 of Social Security payable on account of disability;
- 2.) \$100 monthly minimum;
- 3.) If eligible for early retirement at date of disability, the disability benefit should not be less than the immediate early retirement benefit.
9. Temporary Benefit None.
10. Supplemental Benefits None.
11. Survivor's Benefit:
- a. Eligibility: Former and active vested employees and retirees who have elected the Normal Form of the Survivor Benefit.
- b. Amount of Benefit Payable to Surviving Spouse:
- 1) Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:
- Monthly Survivor Benefit shall be equal to 50% of the Accrued Benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death.
- 2) Retirement Employees:
- Monthly Survivor Benefit shall be equal to 50% of benefit for which retiree was eligible if the retiree did not decline the Survivor's Benefit. Benefit payment begins on the first day of the month following the date of death.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

3) Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly Survivor Benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and begun receiving benefits that day, and died the next day. Benefit payment begins on early retirement date.

4) Reduction: Pension Benefit of retiree is reduced actuarially for Survivor Benefit Option.

12. Employee
Contributions

None.

13. Form of Benefit

Normal Form:

Single: Life Annuity.

Married: 50% Joint and Survivor Annuity. Conversion factor is based on UP84 Unisex + 1, 7%.

Optional Form: 100% Joint and Survivor Annuity. Conversion factor is based on UP84 Unisex + 1, 7%.

14. Medicare Benefit

None.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Boston Everflex Hourly Pension Plan (Plan #078) – Summary of Plan Provisions

1. Effective Date of Plan Amended and restated effective January 1, 1989. Latest amendment effective March 28, 2005.
2. Eligibility for Participation All hourly employees of Everflex Products represented by the New England Joint Board, Retail, Wholesale and Department Store Union, AFL-CIO.
3. Definitions
 - a. Accrued Benefit The Basic Benefit times years of Benefit Service payable monthly.
 - b. Basic Benefit \$11.00 for terminations on or after February 6, 1995.
 - c. Benefit Service
 1. Employees with less than 10 years of Vesting Service prior to January 1, 1986 will accrue all Service in the new Plan.
 2. Employees with more than 10 years Vesting Service prior to January 1, 1986 will earn Benefit Service under this plan beginning January 1, 1986. Participants will accrue a \$7.45 monthly benefit for each year of Benefit Service earned prior to January 1, 1986 under the Prior Plan.
 3. Commencing January 1, 1986, participants earn Benefit Service each Plan Year based on their hours of service during the Plan Year according to the following table:

Hours	Months of Credited Service
999 or less	0
1,000-1,091	7
1,092-1,247	8
1,248-1,403	10
1,404-1,559	11
1,560 or more	12
4. Benefit Service earned during period of re-employment following termination or retirement shall be reflected in a redetermined Accrued Benefit. Future benefit, however, is offset by actuarial equivalent of benefits previously paid.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

5. Employee retiring under the Plan also receives Benefit Service for eligibility for all service with the Corporation.
 6. Maximum Benefit Service of 30 years for retirement; 25 years for deferred vested.
 7. Accumulation of up to 6 months of Benefit Service while on layoff or other approved leave of absence.
- d. Vesting Service
- 1.) Prior to January 1, 1976: Aggregate period of covered employment.
 - 2.) On or after January 1, 1976: Each Plan Year credited with 1,000 or more Hours of Service.
- e. Surviving Spouse
- One year marriage requirement imposed.
4. Normal Retirement Benefit
- a. Eligibility: Attainment of age 65.
 - b. Benefit: The Accrued Benefit determined at Normal Retirement Date.
5. Early Retirement Benefit
- a. Eligibility: Attainment of age 55 and 10 or more years of Vesting Service.
 - b. Benefit: The Accrued Benefit determined at early retirement, reduced by 0.4% for each month before normal retirement.
6. Postponed Retirement Benefit:
- a. Eligibility: At the request of the employee.
 - b. Benefit: The Accrued Benefit determined at date of postponed retirement.
7. Vested Benefit
- a. Eligibility: Completion of 5 or more years of Vesting Service. For this section, Vesting Service includes all service with the Corporation.
 - b. Benefit Payable at Normal Retirement Date: The Accrued Benefit determined at date of termination based on Benefit Service not to exceed 25 years.
 - c. Early Commencement of Benefit: Eligible after completion of 5 or more years of Vesting Service. The Accrued Benefit payable at Normal Retirement Date, actuarially reduced for early commencement.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

8. Disability Benefit:
- a. Eligibility: All employees who become disabled after attaining both age 50 and 10 or more years of Vesting Service.
 - b. Benefit: The Accrued Benefit determined at date of disability, payable no sooner than the 7th month of disability, based on Benefit Service to date of disability not to exceed 25 years.
9. Temporary Benefit None.
10. Supplemental Benefits None.
11. Survivor's Benefit:
- a. Eligibility: Former and active vested employees and retirees who have elected the Normal Form of the Survivor Benefit and who have been married at least one year.
 - b. Amount of Benefit Payable to Surviving Spouse:
 - 1) Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly Survivor Benefit shall be equal to 50% of the Accrued Benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death.
 - 2) Retirement Employees:

Monthly Survivor Benefit shall be equal to the percentage of benefit that the retiree has elected, if a Joint and Survivor Option was chosen. Benefit payment begins on the first day of the month following the date of death.
 - 3) Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly Survivor Benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payment begins on early retirement date.
 - c. Reduction: Pension benefit of retiree is reduced actuarially for Survivor Benefit Option.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- d. Revocation of Election: Election of Survivor Benefit shall be voided if either employee or Surviving Spouse dies before effective date of election.

12. Employee
Contributions

None.

13. Form of Benefit

a. Normal Form:

Single: Life Annuity

Married: 50% Joint and Survivor Option. Conversion factor is based on UP84 Unisex + 1, 7%.

a. Optional Forms:

Life Annuity, 66-2/3% or 100% Joint and Survivor Option, 5 or 10 year Certain and Life Annuity. Conversion factors are based on UP84 Unisex + 1, 7%.

14. Medicare Benefit

None.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Rochester Plant Hourly Employees Pension Agreement (Plan #115) – Summary of Plan Provisions

1. Effective Date of Plan Established February 7, 1997. Last amendment effective March 28, 2005.

2. Eligibility for Participation All employees within the bargaining unit (International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (U.A.W.), Local 221).

3. Definitions

a. Accrued Benefit The Basic Benefit times years of Credited Service since February 7, 1997.

b. Basic Benefit \$22.00 for terminations after February 7, 1997.

c. Benefit Service Prior to February 7, 1997: As earned under the SPX Rochester Plan.

On or After February 7, 1997: Any calendar year in which the employee has 1,800 or more hours shall be counted as one year of Credited Service. If employee has less than 1,800 hours, a proportionate credit will be given according to the following schedule:

Credited Hours	Credited Service
0	None
1 - 180	1/10 of a year
180.1 - 360	2/10 of a year
360.1 - 540	3/10 of a year
540.1 - 720	4/10 of a year
720.1 - 900	5/10 of a year
900.1 - 1,080	6/10 of a year
1,080.1 - 1,260	7/10 of a year
1,260.1 - 1,440	8/10 of a year
1,440.1 - 1,620	9/10 of a year
1,620.1 or more	one year

d. Normal Retirement Date The first day of the month following or coinciding with attainment of age 65 and fifth anniversary.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

4. Normal Form of Benefit Payment
- a. Single Employees and Employees Married Less than One Year: Straight Life Annuity.
- b. All Others: 95% of the retirement income payable to the employee during his lifetime (adjusted if the spouse's age differs more than 5 years from the employee's) with 55% of such reduced amount payable to his Surviving Spouse after his death.
5. Normal Retirement Benefit
- a. Eligibility: Attainment of Normal Retirement Date.
- b. Benefit: The Accrued Benefit determined at Normal Retirement Date.
6. Early Retirement Benefit
- a. Eligibility:
- 1.) Attainment of age 57 and 10 or more years of Credited Service.
 - 2.) Attainment of age 55 and age plus Credited Service equals 85 or more;
 - 3.) 30 or more years of Credited Service.
- b. Benefit: The Accrued Benefit determined at date of early retirement, multiplied by the following:

Age	Early Retirement Percentage	Age	Early Retirement Percentage
47	30.4	55	57.9
48	32.8	56	63.5
49	35.4	57	69.4
50	38.3	58	75.2
51	41.5	59	80.8
52	45.0	60	86.7
53	48.9	61	93.3
54	53.2	62 and over	100.0

Provided that:

Pension benefit will be unreduced for age after age 62 for employee retiring with 30 or more years of Credited Service.

- c. Special Early Retirement: If a plant closes and an employee is eligible for early retirement, he will retire with an unreduced Accrued Benefit. The employee will also receive a temporary benefit of \$300 per month until he attains age 65.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

7. Supplemental Benefits
- a. Eligibility: An employee who retires under the Early or Disability provision and who:
- 1) Agrees to restrict participation in the work force before age 62;
 - 2) Files for a pension within 2 years of the last day worked for the Corporation; and
 - 3) Falls into benefit categories in 7.b. below.
- b. Benefit:
- 1) Early Retirement Supplement:
 - i) Payable until age 62 to those retiring before age 62 with 30 or more years of Credited Service;
 - ii) The amount which when added to the regular plan benefit equals the applicable "floor." The floor equals \$1,000 for terminations on or after August 17, 1996, prior to age 62. The floor is reduced by any reduction due to election of survivor option.
 - 2) Interim Supplement:
 - i) Payable until age 62 to those retiring with the sum of age and Credited Service totaling 85 or more;
 - ii) The benefit is \$9.00 times years of Credited Service reduced for early retirement.
- c. Restrictions:
- 1) Earnings Test: \$10,000.
 - 2) Maximum Monthly Pension Amount: Pension plus supplement cannot exceed 70% of final base pay.
 - 3) Reductions Applicable to Supplements: This Supplement is not payable to retirees eligible for either a temporary benefit or Primary Insurance Benefit.
8. Postponed Retirement Benefit:
- a. Eligibility: At the request of the employee.
- b. Benefit: The Accrued Benefit determined at the date of postponed retirement.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

9. Vested Benefit

- a. Eligibility: Completion of 5 or more years of Credited Service.
- b. Benefit Payable at Normal Retirement Date: The Accrued Benefit determined at date of termination, without scheduled increases.
- c. Early Commencement of Benefit: The Accrued Benefit determined at date of early retirement, multiplied by the following:

Age	Early Retirement Percentage	Age	Early Retirement Percentage
47	30.4	55	57.9
48	32.8	56	63.5
49	35.4	57	69.4
50	38.3	58	75.2
51	41.5	59	80.8
52	45.0	60	86.7
53	48.9	61	93.3
54	53.2	62 and over	100.0

10. Disability Benefit:

- a. Eligibility: An employee who becomes disabled after attaining 10 or more years of Credited Service.
- b. Benefit: Accrued benefit determined at date of disability plus a temporary benefit of \$300 per month, payable until employee becomes eligible for a Social Security benefit.

11. Survivor's Benefit:

- a. Eligibility: Former and active vested employees and retirees who have elected the Normal Form of the Survivor Benefit and who have been married at least one year.

b. Amount of Benefit Payable to Surviving Spouse:

- 1) Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly Survivor Benefit shall be equal to 55% of the Accrued Benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death.

- 2) Retired Employees:

Monthly Survivor Benefit shall be equal to 55% of benefit for which retiree was eligible. Benefit payment begins on the first day of the month following the date of death.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

- 3) Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly Survivor Benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payment begins on early retirement date.

- c. Benefit Increases: Monthly Survivor's Benefits reflect increases applicable to living retirees.
- d. Duplication Clause: Survivor Benefit not payable concurrently with group insurance Transition or Bridge Benefits.
- e. Reduction: An employee who elects the Survivor's Benefit receives 95% of Accrued Benefit during his lifetime in order to provide for the Surviving Spouse. This percentage (95%) shall be adjusted 0.5% for each year that the spouse's age differs from the employee's age by more than 5 years.

12. Employee
Contributions

None.

13 Optional Forms of
Benefit:

Straight Life Annuity.

Survivor's Benefit (as described above). Conversion factor is 0.95 +/- 0.5% for age differences over five years, limited to 100%

14. Special Age Benefit:

- a. Eligibility: Retired participant and his/her spouse receiving benefits following normal, early, or disability (but not deferred vested) retirement.

- b. Benefit:

\$13.95 per month after age 65, or earlier eligibility if receiving Social Security disability benefits for at least 24 months.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Pension Plan for BWD Automotive Corporation Hourly Paid Employees Located at Ottawa, Illinois (Plan #126) – Summary of Plan Provisions

1. Effective Date of Plan December 1, 1970. Latest amendment effective March 28, 2005.
2. Plan Year The calendar year.
3. Employees Covered Hourly rated employees employed by the BWD Automotive Corporation located at Ottawa, Illinois who are in the bargaining unit represented by District Lodge No. 1880 of the International Association of Machinists and Aerospace Workers.
4. Participation Requirements Effective January 1, 1985 - age 21 and one year of service during which the employee completes 1,000 Hours of Service.
5. Service
 - a. Credited: Effective January 1, 1976, one month for each 150 Hours of Service during a plan year, up to a maximum of 12 months for 1,800 or more hours. Prior to December 1, 1981, credited service was subject to a maximum of 25 years. After November 30, 1981, credited service is subject to a maximum of 30 years.
 - b. Vesting: Prior to January 1, 1976, a year for each year an Employee was entitled to Credited Service. For plan years beginning after December 31, 1975, one year for each plan year during which the participant has 1,000 or more hours of employment.
6. Normal Retirement
 - a. Eligibility: Attainment of age 65.
 - b. Benefit: The date the participant attains age 65.
 - c. Annual Pension Benefit: The product of the participant's credited service and the benefit rate in effect on the date of termination.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Date of Termination	Monthly Benefit Rate	Maximum Credited Service
Before 12/1/81	\$ 5.25	25 years
12/1/81 - 11/30/82	6.25	30 years
12/1/82 - 11/30/83	6.75	30 years
12/1/83 - 11/30/84	7.25	30 years
12/1/84 - 11/30/85	7.75	30 years
12/1/85 - 11/30/86	8.25	30 years
12/1/86 - 11/30/90	8.75	30 years
12/1/90 - 11/30/91	9.75	30 years
12/1/91 - 11/30/92	10.75	30 years
12/1/92 - 11/30/93	11.75	30 years
12/1/93 - 11/30/94	12.25	30 years
12/1/94 - 11/30/95	12.75	30 years
12/1/95 - 11/30/96	13.25	30 years
12/1/96 - 11/30/97	14.00	30 years
12/1/97 - 11/30/98	14.50	30 years
12/1/98 and after	15.00	30 years

7. Early Retirement
- Eligibility: Age 55 and 10 years of vested service.
 - Amount of Pension: The normal retirement benefit based on the participant's credited service, the monthly benefit rate and maximum credited service as of the participant's early retirement date; reduced by 0.5% for each complete month by which the participant's age is less than 65.
8. Late Retirement
- Eligibility: Attainment of age 65 or later.
 - Amount of Pension: Benefit based on service to late retirement date and monthly benefit rate in effect at that date.

Plan Name: Dana Combined Hourly Employees' Pension Plan
 EIN / PN: 26-1318190 / 003
 Plan Sponsor: Dana Limited
 Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

9. Disability Benefit:
- a. Eligibility: Total and permanent disability prior to age 65 but after completion of 10 years of credited service.
 - b. Benefit: The annual pension benefit is the lesser of 1) and 2):
 - 1) An unreduced amount calculated as if the participant were age 65 and retired on the day he became disabled; or
 - 2) 110% of the early retirement pension he would be eligible to receive at the greater of age 55 or his actual age at retirement, based on his credited service and the monthly benefit rate and maximum years of service as of his date of disability.
10. Termination Benefit:
- a. Eligibility: 5 years of vested service.
 - b. Amount of Benefit: The annual pension benefit calculated as if the participant were age 65 at the date his employment terminates and payable from age 65. However, if the participant had 10 years of vested service at termination, payments may start at 55 reduced as for early retirement.
11. Death Benefits
- a. Eligibility: 5 years of vested service payable on the later of:
 - 1) the first day of the month following the participant's death.
 - 2) the earlier of the first day of the month following the 55th birthday of the spouse or the participant.
 - b. Amount of Pension: The surviving spouse benefit shall be calculated as if the participant had elected the Joint & Survivor annuity with 50% of such reduced amount payable to his spouse.
 - c. Reduction: 93% reduction increased (or decreased) by 4% for each year spouse's age is greater than (or less than) the age of the participant.
12. Normal Form of Payment
- a. Single: Five year certain and life annuity.
 - b. Married: Qualified 50% Joint and Survivor Annuity. The conversion factor is 93.0% CAF +/- 0.4% Per Year Age Difference.
13. Optional Forms of Payment
- Any optional form of payment will be the actuarial equivalent of a five-year certain and life annuity.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Social Security Option

Sample conversion factors:

Age	Conversion Factor
55	0.544
56	0.590
57	0.642
58	0.699
59	0.763
60	0.833
61	0.912

10 year Certain and Life Annuity

Sample conversion factors:

Age	Conversion Factor
55	0.98
60	0.97
65	0.95
70	0.91

Lump Sum of 10% of the benefit provided the lump sum payment amount falls between \$500 and \$3,500 with the remaining 90% of the benefit paid in the form elected by the participant.

Form	Conversion Factor
75% J&S	0.89 +/- 0.4% per year age difference, limited to 1.0

All other actuarial equivalent conversions are based on 417(e) applicable mortality and prior November applicable interest rates.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Pension Plan for Brake Systems, Inc. Hourly-Paid Employees at Dallas, Texas (Plan #127) – Summary of Plan Provisions

1. Effective Date March 18, 1985. Latest amendment effective March 28, 2005.
2. Plan Year The calendar year.
3. Employees Covered Regular, full-time hourly employees located at the Dallas, Texas facility of Brake Systems, Inc. who are represented by the General Drivers, Warehousemen and Helpers Local Union No. 745.
4. Participation Requirements Age 21 and one year of service.
5. Service
 - a. Vesting: One year for each plan year during which the participant completes 1,000 hours of service. Vesting service includes service prior to March 18, 1985.
 - b. Credited: One year service for each plan year during which the participant completes 1,000 hours of service. Credited service shall be counted in years and completed months. Credited service does not include service prior to March 18, 1985.
6. Normal Retirement
 - a. Eligibility: Age 65 or if the participant was hired prior to April 1, 1973, retires after age 60 with 30 years of credited service, the participant is eligible for immediate commencement of benefits without reduction.
 - b. Normal Retirement Date: The first day of the month coinciding with or next following attainment of age 65.
 - c. Amount of Pension: The accrued benefit is a monthly amount equal to the number of years of credited service at termination of employment multiplied by the benefit multiple from the table below:

For Members Whose Last Day of Service Is:	Monthly Benefit Multiple
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03/18/85 - 01/04/91	\$11.00
01/05/91 - 01/04/93	\$12.00
01/05/93 - 12/31/94	\$13.00
01/01/95 – 02/05/99	\$13.50
02/06/99 – 02/05/01*	\$14.00
02/06/01 and after*	\$14.50

* Future service only.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

7. Early Retirement
- a. Eligibility: Age 55 and 15 years of vesting service.
 - b. Amount of Pension: The normal retirement benefit based on the participant's credited service and monthly benefit multiple as of the participant's early retirement date; reduced by 5/12 of 1% for each month that the benefit commences before the participant's normal retirement date.
8. Late Retirement
- a. Eligibility: Attainment of age 65 or later.
 - b. Amount of Pension: Benefit based on credited service to late retirement date and monthly benefit multiple in effect at that date.
9. Disability Benefit:
- a. Eligibility: Total and permanent disability after attainment of age 45 and completion of 15 years of vesting service.
 - b. Benefit: Benefit based on service to date of disability and benefit multiple in effect, but not less than \$150.00 per month.
10. Termination Benefit:
- a. Eligibility: Completion of 5 years of vesting service.
 - b. Amount of Benefit: A deferred monthly benefit, beginning at age 65, calculated the same as for normal retirement. If the participant had completed 15 years of service prior to his termination, the participant may elect to receive an actuarially reduced pension beginning on the first day of any month following his attainment of age 55 and prior to his Normal Retirement Date.
11. Death Benefits
- a. Eligibility: Completion of 5 years of vesting service.
 - b. Amount of Benefit: The amount of the spouse's benefit will be 50% of the pension which the participant would have received under the normal form of pension if he had retired at age 55, or death if later. The spouse's benefit is payable on the later of the first of the month following the date the participant would have reached age 55, or his death.
12. Normal Form of Pension
- a. Single Participant: Single life annuity.
 - b. Married Participant: Qualified 50% Joint and Survivor annuity, which is the actuarial equivalent of a single life annuity.
13. Optional Forms of Payment
- Any optional form of payment will be the actuarial equivalent of a life annuity. Actuarial equivalence is based on 1971 GAM with margins removed and projected to 1978 with scale E, 8.5% interest.
- Joint and Survivor annuity (50%, 75%, 100%)
- 10 year Certain and Life

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Pension Plan for Automotive Aftermarket Group Bargaining Employees located at Dover, OH (Plan #130) – Summary of Plan Provisions

1. Effective Date January 1, 1996. Latest amendment effective March 28, 2005.
2. Plan Year The calendar year.
3. Employees Covered Individual who is in the employment of the Dover division of Echlin, Inc. on or after December 29, 1995, who is a union employee represented by Local No. 92 of the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America.
4. Participation Requirements Each employee is eligible to become a participant on the date of (a) attainment of age 21, and (b) completion of one year of continuous service.
5. Vesting Service Period of Continuous Service commencing on the first day of the month in which occurs the employee's Employment Commencement Date and ending on the first day of the month coinciding with (next following, if none coincides with) his severance from service date. Continuous Service includes continuous service under the prior plan.

Benefit Service is Vesting Service while the individual is in covered employment with Local No. 92 of the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America.
6. Accrued Benefit The Accrued Benefit is a monthly amount equal to the number of years (and partial years) of Benefit Service at termination of employment, multiplied by the benefit multiple from the table below reduced for the accrued monthly pension attributable under the Prior Plan for periods of service prior to December 29, 1995.

For Members Whose Last Day of Service is After	Monthly Benefit Multiple
January 1, 1996 - November 30, 1996	\$11.50
December 1, 1996 - November 30, 1997	12.50
December 1, 1997 - November 30, 1998	13.50
December 1, 1998 - November 30, 1999	14.00
December 1, 1999 - November 30, 2000	14.50
On or after December 1, 2000	15.00

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

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| 7. Normal Retirement Benefit | a. <u>Eligibility</u> : Retirement at age 65.
b. <u>Normal Retirement Date</u> : The first day of the month following the date on which a covered employee reaches age 65.
c. <u>Amount of Benefit</u> : Accrued benefit at normal retirement date. |
| 8. Early Retirement Benefit | a. <u>Eligibility</u> : Age 60 and 10 years of vesting service.
b. <u>Amount of Benefit</u> : Accrued benefit at early retirement reduced by 5/9th's of 1% for each month that the benefit commences before the employee's normal retirement date. |
| 9. Total and Permanent Disability Retirement Benefit | a. <u>Eligibility</u> : Total and permanent disability prior to age 65, but after completion of 10 years of vesting service. Participant must become entitled to receive disability benefits under the Federal Social Security Act.
b. <u>Amount of Benefit</u> : Accrued benefit at date of disability unreduced for early commencement. |
| 10. Deferred Vested Retirement Benefit | a. <u>Eligibility</u> : 5 years of vesting service or the participant's 65th birthday.
b. <u>Benefit</u> : Accrued benefit at termination payable at age 65, or reduced for early retirement if payments commence prior to age 65, and the employee has over 10 years of vesting service at date of termination. |
| 11. Pre-Retirement Spouse's Benefit: | a. <u>Eligibility</u> : Death of the participant after 5 years of vesting service.
b. <u>Amount of Benefit</u> : The benefit payable to the spouse of the covered employee is the amount that would have been payable to the spouse had the covered employee chosen the qualified joint and survivor annuity payable on the later of the first of the month following the date of death of the covered employee, or the date on which the employee would have been eligible for early retirement. |
| 12. Normal Form of Payment | a. <u>Spouse's Benefits</u> : Payable as a single life annuity.
b. <u>Retirement Benefit</u> : Actuarially reduced 50% joint and survivor annuity if the participant is married at the date payments commence. If the participant is unmarried the normal form of payment is a life annuity. |
| 13. Optional Forms of Payment | Reduced benefits paid under optional forms are actuarially equivalent to benefits paid as a life annuity. Conversion is based on UP84 Unisex set backward 3 years for the spouse, 8%. |

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Pension Plan for AIMCO Products Union Hourly Employees Located at Amherst, NY (Plan #131) – Summary of Plan Provisions

1. Effective Date January 1, 1976 (most recently amended effective as of March 28, 2005).
2. Eligibility for Coverage Hourly paid employees represented by Lodge No. 1053 of the International Association of Machinists and Aerospace Workers, AFL-CIO.
3. Participation Requirements First day of month following attainment of age 21 and completion of one year of continuous service.
4. Normal Retirement Date The end of the month in which the member reaches age 65.
5. Continuous Service Total period of (uninterrupted) employment commencing on the member's employment date.
6. Credit Service One year of service is credited for each calendar year in which the member is paid for 1,680 hours. If member works less than 1,680 hours, he/she will be granted 1/10 of a year of credited service for each 168 hours paid for during a year.
7. Accrued Benefit Normal Retirement Benefit calculated using member's Credited Service in each benefit periods and the applicable benefit rate at the date of determination.
8. Normal Retirement Benefit
 - a. Eligibility: Must have attained age 65.
 - b. Benefit: The benefit is a monthly amount equal to the applicable benefit rate (shown below) multiplied by the years of Credited Service. Total years of credited service shall be those years immediately preceding date of retirement and shall not exceed 35 years.

For the Period of Credited Service Earned Between:	Benefit Rate
January 1, 1972 to December 31, 1981	\$10.00
January 1, 1982 to December 31, 1991	15.00
January 1, 1992 and thereafter	20.00

- c. Payment: Benefit payable monthly for life commencing on member's retirement date.

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
Plan Sponsor: Dana Limited
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

9. Early Retirement Benefit
- a. Eligibility: Must have attained age 55 with five years of Continuous Service.
- b. Amount of Benefit: Accrued benefit deferred to age 65, or immediate benefit equal to accrued benefit, reduced by 1/15th for each of first 5 years and 1/30th for each of the next 5 years by which commencement precedes normal retirement date.
10. Deferred Retirement Benefit
- a. Eligibility: Retirement after age 65.
- b. Benefit: Calculated and payable in the same manner as the Normal Retirement Benefit but based upon member's Credited Service and the applicable benefit rate at actual retirement date.
11. Disability Benefit
- a. Eligibility: Totally and permanently disabled after age 50 and 15 years of Continuous Service.
- b. Benefit: Accrued benefit as of date of disability payable immediately.
Minimum monthly benefit prior to Normal Retirement date is \$50.
Benefits is reduced by any company provided Public Disability Benefit received by the participant.
12. Deferred Vested Benefit
- a. Eligibility: Termination other than by retirement, death or disability. Member must have completed 5 years of Continuous Service.
- b. Benefit: Accrued benefit deferred to age 65, or reduced benefit after age 55. Reduction same as for early retirement.
13. Death Benefits:
- Pre-Retirement
- a. Eligibility: Death after becoming eligible for a vested benefit. Benefit commences no earlier than earliest retirement date that could have been elected by deceased participant.
- b. Benefit: Accrued benefit at time of death, adjusted as if participant had retired on date payments to spouse commence under 50% joint and survivorship option, and then died. For a terminated vested participant there is a charge for each year coverage is in effect after termination date. Coverage for which a charge is made may be waived with consent of the spouse.
- Post-Retirement
- Based on form of benefit chosen at retirement.
14. Optional Forms of Payment
- The following optional benefit forms are available:
- Straight Life Annuity (Normal form for single employees)
 - Joint and Survivor Annuity (Normal form for married employees)

Plan Name: Dana Combined Hourly Employees' Pension Plan
EIN / PN: 26-1318190 / 003
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Valuation Date: January 1, 2018