

|                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><div style="text-align: center; font-size: 1.5em; font-weight: bold;">2018</div><br><br><b>This Form is Open to Public Inspection</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                          |                                                                                                                                                                                                                                                                                                                                            |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                            | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                            |
| For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u> |                                                                                                                                                                                                                                                                                                                                            |
| <b>A</b> This return/report is for:                                                                      | <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)<br><input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____ |
| <b>B</b> This return/report is:                                                                          | <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                                      |
| <b>C</b> If the plan is a collectively-bargained plan, check here. . . . .                               | <input checked="" type="checkbox"/>                                                                                                                                                                                                                                                                                                        |
| <b>D</b> Check box if filing under:                                                                      | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                     |

|                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|--|
| <b>Part II</b>                                                                                                                                                                                                                                                                                                                                              | <b>Basic Plan Information—enter all requested information</b>                                                                                                                                                                                                                                                                               |                                                                     |                                                                  |                                                             |  |
| <b>1a</b> Name of plan<br><u>EFW INC. CONSOLIDATED RETIREMENT PLAN</u>                                                                                                                                                                                                                                                                                      | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan<br/><u>02/15/1993</u></td> </tr> </table>                             | <b>1b</b> Three-digit plan number (PN) ▶                            | <u>001</u>                                                       | <b>1c</b> Effective date of plan<br><u>02/15/1993</u>       |  |
| <b>1b</b> Three-digit plan number (PN) ▶                                                                                                                                                                                                                                                                                                                    | <u>001</u>                                                                                                                                                                                                                                                                                                                                  |                                                                     |                                                                  |                                                             |  |
| <b>1c</b> Effective date of plan<br><u>02/15/1993</u>                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><br><u>EFW INC.</u><br><br><u>4700 MARINE CREEK PARKWAY</u><br><u>FORT WORTH, TX 76179</u> | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td><b>2b</b> Employer Identification Number (EIN)<br/><u>51-0345236</u></td> </tr> <tr> <td><b>2c</b> Plan Sponsor's telephone number<br/><u>817-234-6600</u></td> </tr> <tr> <td><b>2d</b> Business code (see instructions)<br/><u>334410</u></td> </tr> </table> | <b>2b</b> Employer Identification Number (EIN)<br><u>51-0345236</u> | <b>2c</b> Plan Sponsor's telephone number<br><u>817-234-6600</u> | <b>2d</b> Business code (see instructions)<br><u>334410</u> |  |
| <b>2b</b> Employer Identification Number (EIN)<br><u>51-0345236</u>                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
| <b>2c</b> Plan Sponsor's telephone number<br><u>817-234-6600</u>                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
| <b>2d</b> Business code (see instructions)<br><u>334410</u>                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 10/15/2019 | SUSAN E. COLLINS                                             |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 10/14/2019 | TERESA A. WILLIAMS                                           |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)  
v. 171027

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div> |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>5</b> 979                                                                                                                                                     |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><br><b>b</b> Retired or separated participants receiving benefits.....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><br><b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested ..... | <b>6a(1)</b> 360<br><b>6a(2)</b> 357<br><b>6b</b> 319<br><b>6c</b> 261<br><b>6d</b> 937<br><b>6e</b> 40<br><b>6f</b> 977<br><b>6g</b><br><b>6h</b> 0             |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>7</b>                                                                                                                                                         |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ 0 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2018</b><br><br><b>This Form is Open to Public Inspection</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**  
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                             |                                                                    |
|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>EFW INC. CONSOLIDATED RETIREMENT PLAN</u>                       | <b>B</b> Three-digit plan number (PN) ▶ <u>001</u>                 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><u>EFW INC.</u> | <b>D</b> Employer Identification Number (EIN)<br><u>51-0345236</u> |

|                                                                                                                                           |                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|

|               |                          |
|---------------|--------------------------|
| <b>Part I</b> | <b>Basic Information</b> |
|---------------|--------------------------|

|                                                                                                                                                                                                                 |                            |                           |                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|--------------------------|
| <b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2018</u>                                                                                                                               |                            |                           |                          |
| <b>2</b> Assets:                                                                                                                                                                                                |                            |                           |                          |
| <b>a</b> Market value.....                                                                                                                                                                                      | <b>2a</b>                  | <u>123298852</u>          |                          |
| <b>b</b> Actuarial value .....                                                                                                                                                                                  | <b>2b</b>                  | <u>123298852</u>          |                          |
| <b>3</b> Funding target/participant count breakdown                                                                                                                                                             | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
| <b>a</b> For retired participants and beneficiaries receiving payment .....                                                                                                                                     | <u>333</u>                 | <u>43712830</u>           | <u>43712830</u>          |
| <b>b</b> For terminated vested participants .....                                                                                                                                                               | <u>286</u>                 | <u>20153318</u>           | <u>20153318</u>          |
| <b>c</b> For active participants .....                                                                                                                                                                          | <u>360</u>                 | <u>49084728</u>           | <u>49517973</u>          |
| <b>d</b> Total .....                                                                                                                                                                                            | <u>979</u>                 | <u>112950876</u>          | <u>113384121</u>         |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                           |                            |                           |                          |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       | <b>4a</b>                  |                           |                          |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>                  |                           |                          |
| <b>5</b> Effective interest rate .....                                                                                                                                                                          | <b>5</b>                   | <u>5.75 %</u>             |                          |
| <b>6</b> Target normal cost .....                                                                                                                                                                               | <b>6</b>                   | <u>4323961</u>            |                          |

**Statement by Enrolled Actuary**  
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                                           |                               |                                        |
|-----------------------------------------------------------|-------------------------------|----------------------------------------|
| <b>SIGN HERE</b>                                          |                               |                                        |
| <u>JEFFREY C. LITER</u>                                   | Signature of actuary          | <u>09/02/2019</u>                      |
| <u>THE ANGELL PENSION GROUP, INC.</u>                     | Type or print name of actuary | Date                                   |
| <u>88 BOYD AVENUE</u><br><u>EAST PROVIDENCE, RI 02914</u> | Firm name                     | <u>17-06544</u>                        |
|                                                           | Address of the firm           | Most recent enrollment number          |
|                                                           |                               | <u>401-438-9250</u>                    |
|                                                           |                               | Telephone number (including area code) |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**Part II Beginning of Year Carryover and Prefunding Balances**

|                                                                                                                                                                      | (a) Carryover balance | (b) Prefunding balance |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                                             | 0                     | 1853                   |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                          | 0                     | 0                      |
| <b>9</b> Amount remaining (line 7 minus line 8) .....                                                                                                                | 0                     | 1853                   |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>17.36</u> % .....                                                                                | 0                     | 321                    |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                       |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year) .....                                                                                      |                       | 6345776                |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.96</u> % ..... |                       | 378208                 |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                 |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance .....                                                                        |                       | 6723984                |
| <b>d</b> Portion of (c) to be added to prefunding balance .....                                                                                                      |                       | 6723984                |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                                                    | 0                     | 0                      |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                                         | 0                     | 6726158                |

**Part III Funding Percentages**

|                                                                                                                                                                            |           |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 102.81% |
| <b>15</b> Adjusted funding target attainment percentage .....                                                                                                              | <b>15</b> | 108.74% |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 93.70%  |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. ....                                        | <b>17</b> | %       |

**Part IV Contributions and Liquidity Shortfalls****18** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 04/12/2018               | 1445034                           | 0                               |                          |                                   |                                 |
| 07/12/2018               | 1445034                           | 0                               |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>          |                                   |                                 | <b>18(b)</b>             | 2890068                           | <b>18(c)</b> 0                  |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                         |            |         |
|-------------------------------------------------------------------------------------------------------------------------|------------|---------|
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....                    | <b>19a</b> | 0       |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                      | <b>19b</b> | 0       |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date ..... | <b>19c</b> | 2826007 |

**20** Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
| 0                                                          | 0       | 0       | 0       |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost****21** Discount rate:**a** Segment rates:

1st segment:

3.92%

2nd segment:

5.52%

3rd segment:

6.29%

☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

4

**22** Weighted average retirement age .....**22**

63

**23** Mortality table(s) (see instructions)

Prior regulation:

☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Current regulation:

☐

Prescribed - combined

☐

Prescribed - separate

☐

Substitute

**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. .... ☒ Yes ☐ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment .....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years .....**28**

0

**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) .....**29**

0

**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....**30**

0

**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) .....**31a**

4323961

**b** Excess assets, if applicable, but not greater than line 31a .....**31b**

3188573

**32** Amortization installments:

Outstanding Balance

Installment

**a** Net shortfall amortization installment.....

0

0

**b** Waiver amortization installment .....

0

0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount .....**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....**34**

1135388

Carryover balance

Prefunding balance

Total balance

**35** Balances elected for use to offset funding requirement.....

0

**36** Additional cash requirement (line 34 minus line 35).....**36**

1135388

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....**37**

2826007

**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) .....**38a**

1690619

**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....**38b**

0

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....**39**

0

**40** Unpaid minimum required contributions for all years .....**40**

0

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected .....☐ 2 plus 7 years☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made .....☐ 2008☐ 2009☐ 2010☐ 2011

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        |                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>SCHEDULE C</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110                              |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>2018</b>                                    |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>This Form is Open to Public Inspection.</b> |

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

|                                                                           |                                                             |
|---------------------------------------------------------------------------|-------------------------------------------------------------|
| <b>A</b> Name of plan<br>EFW INC. CONSOLIDATED RETIREMENT PLAN            | <b>B</b> Three-digit plan number (PN) ▶ 001                 |
|                                                                           |                                                             |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>EFW INC. | <b>D</b> Employer Identification Number (EIN)<br>51-0345236 |

|               |                                                        |
|---------------|--------------------------------------------------------|
| <b>Part I</b> | <b>Service Provider Information (see instructions)</b> |
|---------------|--------------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                                   |                                         |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |                                         |
| LEGG MASON/WESTERN ASSET MANAGEMENT                                                                               | 100 LIGHT STREET<br>BALTIMORE, MD 21202 |

|                                                                                                                   |                                       |
|-------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |                                       |
| BLACKROCK FUNDS                                                                                                   | P.O. BOX 9819<br>PROVIDENCE, RI 02940 |

|                                                                                                                   |                                                          |
|-------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |                                                          |
| NEUBERGER BERMAN MANAGEMENT LLC                                                                                   | 605 THIRD AVENUE<br>2ND FLOOR<br>NEW YORK, NY 10158-0180 |

|                                                                                                                   |  |
|-------------------------------------------------------------------------------------------------------------------|--|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |  |
| HARBOR                                                                                                            |  |
| 34-1953397                                                                                                        |  |

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

LOOMIS SAYLES &amp; COMPANY LP

ONE FINANCIAL CENTER  
BOSTON, MA 02111

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

ABERDEEN ASSET MANAGEMENT INC.

1735 MARKET STREET  
37TH FLOOR  
PHILADELPHIA, PA 19103

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

METROPOLITAN WEST ASSET MANAGEMENT

11766 WILSHIRE BLVD  
SUITE 1580  
LOS ANGELES, CA 90025

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

VANGUARD

23-1945930

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

THE ANGELL PENSION GROUP, INC.

88 BOYD AVENUE  
EAST PROVIDENCE, RI 02914

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 11                            | NONE                                                                                                     | 52813                                                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

FIDUCIARY INVESTMENT ADVISOR

20-4751585

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 27                            | NONE                                                                                                     | 23533                                                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2018</b><br><br><b>This Form is Open to Public Inspection</b> |
| For calendar plan year 2018 or fiscal plan year beginning <b>01/01/2018</b> and ending <b>12/31/2018</b>                                                                                                                                                                 |                                                                                                                                                                                                                                                                              |                                                                                           |
| <b>A</b> Name of plan<br><b>EFW INC. CONSOLIDATED RETIREMENT PLAN</b>                                                                                                                                                                                                    | <b>B</b> Three-digit plan number (PN) <b>►</b>                                                                                                                                                                                                                               | <b>001</b>                                                                                |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>EFW INC.</b>                                                                                                                                                                                         | <b>D</b> Employer Identification Number (EIN)<br><b>51-0345236</b>                                                                                                                                                                                                           |                                                                                           |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement                                                              |                 | (a) Beginning of Year | (b) End of Year |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                                                                                            |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Assets</b>                                                                              |                 |                       |                 |
| <b>a</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Total noninterest-bearing cash .....                                                       | <b>1a</b>       |                       |                 |
| <b>b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Receivables (less allowance for doubtful accounts):                                        |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (1) Employer contributions.....                                                            | <b>1b(1)</b>    | 9137228               | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (2) Participant contributions .....                                                        | <b>1b(2)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (3) Other.....                                                                             | <b>1b(3)</b>    | 42445                 | 59500           |
| <b>c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | General investments:                                                                       |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (1) Interest-bearing cash (include money market accounts & certificates of deposit).....   | <b>1c(1)</b>    | 204703                | 397448          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (2) U.S. Government securities .....                                                       | <b>1c(2)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (3) Corporate debt instruments (other than employer securities):                           |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (A) Preferred .....                                                                        | <b>1c(3)(A)</b> |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (B) All other.....                                                                         | <b>1c(3)(B)</b> |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (4) Corporate stocks (other than employer securities):                                     |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (A) Preferred .....                                                                        | <b>1c(4)(A)</b> |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (B) Common.....                                                                            | <b>1c(4)(B)</b> |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (5) Partnership/joint venture interests .....                                              | <b>1c(5)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (6) Real estate (other than employer real property).....                                   | <b>1c(6)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (7) Loans (other than to participants) .....                                               | <b>1c(7)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (8) Participant loans.....                                                                 | <b>1c(8)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (9) Value of interest in common/collective trusts .....                                    | <b>1c(9)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (10) Value of interest in pooled separate accounts .....                                   | <b>1c(10)</b>   |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (11) Value of interest in master trust investment accounts .....                           | <b>1c(11)</b>   |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (12) Value of interest in 103-12 investment entities.....                                  | <b>1c(12)</b>   |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (13) Value of interest in registered investment companies (e.g., mutual funds).....        | <b>1c(13)</b>   | 109054321             | 108962136       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (14) Value of funds held in insurance company general account (unallocated contracts)..... | <b>1c(14)</b>   |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (15) Other .....                                                                           | <b>1c(15)</b>   |                       |                 |

**1d** Employer-related investments:

|                                                                      |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> | 5171652               | 4423976         |
| (2) Employer real property .....                                     | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 123610349             | 113843060       |

**Liabilities**

|                                                                           |           |   |   |
|---------------------------------------------------------------------------|-----------|---|---|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |   |   |
| <b>h</b> Operating payables .....                                         | <b>1h</b> |   |   |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> |   |   |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> |   |   |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 0 | 0 |

**Net Assets**

|                                                           |           |           |           |
|-----------------------------------------------------------|-----------|-----------|-----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 123610349 | 113843060 |
|-----------------------------------------------------------|-----------|-----------|-----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 2890068    |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 2890068   |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> | 20964      |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> |            |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> |            |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> |            |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 20964     |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> | 54630      |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> | 2578365    |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 2632995   |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 30833854   |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> | 30833854   |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            | 0         |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | -747676    |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            | -747676   |

|                                                                                                |        | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                             | 2b(6)  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts .....                             | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                     | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                           | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)..... | 2b(10) |            | -9338232  |
| c Other income.....                                                                            | 2c     |            | 351       |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total .....              | 2d     |            | -4541530  |

**Expenses**

|                                                                                      |       |         |         |
|--------------------------------------------------------------------------------------|-------|---------|---------|
| e Benefit payment and payments to provide benefits:                                  |       |         |         |
| (1) Directly to participants or beneficiaries, including direct rollovers .....      | 2e(1) | 4574256 |         |
| (2) To insurance carriers for the provision of benefits .....                        | 2e(2) |         |         |
| (3) Other .....                                                                      | 2e(3) |         |         |
| (4) Total benefit payments. Add lines 2e(1) through (3).....                         | 2e(4) |         | 4574256 |
| f Corrective distributions (see instructions) .....                                  | 2f    |         |         |
| g Certain deemed distributions of participant loans (see instructions) .....         | 2g    |         |         |
| h Interest expense .....                                                             | 2h    |         |         |
| i Administrative expenses: (1) Professional fees.....                                | 2i(1) | 52813   |         |
| (2) Contract administrator fees.....                                                 | 2i(2) |         |         |
| (3) Investment advisory and management fees.....                                     | 2i(3) | 23533   |         |
| (4) Other .....                                                                      | 2i(4) | 575157  |         |
| (5) Total administrative expenses. Add lines 2i(1) through (4).....                  | 2i(5) |         | 651503  |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | 2j    |         | 5225759 |

**Net Income and Reconciliation**

|                                                          |       |  |          |
|----------------------------------------------------------|-------|--|----------|
| k Net income (loss). Subtract line 2j from line 2d ..... | 2k    |  | -9767289 |
| l Transfers of assets:                                   |       |  |          |
| (1) To this plan.....                                    | 2l(1) |  |          |
| (2) From this plan.....                                  | 2l(2) |  |          |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WHITLEY PENN, LLP

(2) EIN: 75-2393478

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

**b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |
| 4b |     | X  |        |

|                                                                                                                                                                                                                               |           | Yes | No | Amount  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|----|---------|
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                          | <b>4c</b> |     | X  |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                               | <b>4d</b> |     | X  |         |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                      | <b>4e</b> | X   |    | 5000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                       | <b>4f</b> |     | X  |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                    | <b>4g</b> |     | X  |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                          | <b>4h</b> |     | X  |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                | <b>4i</b> | X   |    |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) ..... | <b>4j</b> | X   |    |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                           | <b>4k</b> |     | X  |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                            | <b>4l</b> |     | X  |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                  | <b>4m</b> |     |    |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                      | <b>4n</b> |     |    |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ..... ☐ Yes ☒ No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4143788. (See instructions.)

|                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div>                                                                                                                                 | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2018</div> <div>This Form is Open to Public Inspection.</div> |
| For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| A Name of plan<br>EFW INC. CONSOLIDATED RETIREMENT PLAN                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                  | B Three-digit plan number (PN) ▶ 001                                                            |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>EFW INC.                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  | D Employer Identification Number (EIN)<br>51-0345236                                            |
| Part I                                                                                                                                                                                                                                                                                                                                                          | Distributions                                                                                                                                                                                                                                                                                    |                                                                                                 |
| All references to distributions relate only to payments of benefits during the plan year.                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  | 1 0                                                                                             |
| 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): 94-1687665                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  | 3 0                                                                                             |
| Part II                                                                                                                                                                                                                                                                                                                                                         | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)                                                                                                                           |                                                                                                 |
| 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A<br>If the plan is a defined benefit plan, go to line 8.                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                  | 6a                                                                                              |
| b Enter the amount contributed by the employer to the plan for this plan year                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  | 6b                                                                                              |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  | 6c                                                                                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part III                                                                                                                                                                                                                                                                                                                                                        | Amendments                                                                                                                                                                                                                                                                                       |                                                                                                 |
| 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. <input type="checkbox"/> Increase <input checked="" type="checkbox"/> Decrease <input type="checkbox"/> Both <input type="checkbox"/> No        |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part IV                                                                                                                                                                                                                                                                                                                                                         | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.                                                                                                                                                       |                                                                                                 |
| 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 11 a Does the ESOP hold any preferred stock? <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                        |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 12 Does the ESOP hold any stock that is not readily tradable on an established securities market? <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| For Paperwork Reduction Act Notice, see the Instructions for Form 5500.                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Schedule R (Form 5500) 2018 v. 171027                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  |                                                                                                 |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

**a** The current year .....

**b** The plan year immediately preceding the current plan year .....

**c** The second preceding plan year .....

**14a****14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

**a** The corresponding number for the plan year immediately preceding the current plan year .....

**b** The corresponding number for the second preceding plan year .....

**15a****15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

**a** Enter the number of employers who withdrew during the preceding plan year .....

**b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....

**16a****16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. .... ☐

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: \_\_\_\_\_ % Investment-Grade Debt: \_\_\_\_\_ % High-Yield Debt: \_\_\_\_\_ % Real Estate: \_\_\_\_\_ % Other: \_\_\_\_\_ %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

**EFW INC. CONSOLIDATED  
RETIREMENT PLAN**

**FINANCIAL STATEMENTS  
AND SUPPLEMENTAL SCHEDULES**

**Years Ended December 31, 2018 and 2017  
with Report of Independent Auditors**

**EFW INC. CONSOLIDATED  
RETIREMENT PLAN**

**FINANCIAL STATEMENTS  
AND SUPPLEMENTAL SCHEDULES**

**Years Ended December 31, 2018 and 2017**

**Table of Contents**

|                                                                                |    |
|--------------------------------------------------------------------------------|----|
| Report of Independent Auditors .....                                           | 1  |
| Financial Statements:                                                          |    |
| Statements of Net Assets Available for Benefits .....                          | 3  |
| Statements of Changes in Net Assets Available for Benefits .....               | 4  |
| Notes to Financial Statements .....                                            | 5  |
| Supplemental Schedules:                                                        |    |
| Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)..... | 13 |
| Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions.....      | 14 |

## **REPORT OF INDEPENDENT AUDITORS**

To the Investment Committee of the  
EFW Inc. Consolidated Retirement Plan

We were engaged to audit the accompanying financial statements of the EFW Inc. Consolidated Retirement Plan (the “Plan”), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits the years then ended, and the related notes to the financial statements.

### **Management’s Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor’s Responsibility**

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion.

### **Basis for Disclaimer of Opinion**

As permitted by 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note G, which was certified by Bank of America, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan’s investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2018 and 2017, that the information provided to the plan administrator by the trustee is complete and accurate.

### **Disclaimer of Opinion**

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

**Other Matter**

The supplemental schedules of Form 5500, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) and Form 5500, Schedule H, Line 4j – Schedule of Reportable Transactions as of and for the year ended December 31, 2018, are required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to, and we do not, express an opinion on the supplemental schedules referred to above.

**Report on Form and Content in Compliance with Department of Labor Rules and Regulations**

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink that reads "Whitley Penn LLP". The signature is written in a cursive, flowing style.

Fort Worth, Texas  
October 11, 2019

**EFW INC. CONSOLIDATED RETIREMENT PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

|                                   | <b>December 31,</b>          |                              |
|-----------------------------------|------------------------------|------------------------------|
|                                   | <b>2018</b>                  | <b>2017</b>                  |
| <b>Assets</b>                     |                              |                              |
| Investments, at fair value        | \$ 113,783,560               | \$ 114,430,676               |
| Receivables:                      |                              |                              |
| Company contributions             | -                            | 9,137,228                    |
| Investment income                 | 59,500                       | 42,445                       |
| Total receivables                 | <u>59,500</u>                | <u>9,179,673</u>             |
| Net assets available for benefits | <u><u>\$ 113,843,060</u></u> | <u><u>\$ 123,610,349</u></u> |

See accompanying notes to financial statements.

**EFW INC. CONSOLIDATED RETIREMENT PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

|                                                              | <b>Year Ended December 31,</b> |                       |
|--------------------------------------------------------------|--------------------------------|-----------------------|
|                                                              | <b>2018</b>                    | <b>2017</b>           |
| <b>Additions to (Reductions from) Net Assets</b>             |                                |                       |
| Investment income (loss):                                    |                                |                       |
| Net realized and unrealized gains (losses) on investments    | \$ (11,849,679)                | \$ 13,299,473         |
| Interest and dividends                                       | 4,418,081                      | 3,701,563             |
| Total investment income (loss)                               | (7,431,598)                    | 17,001,036            |
| Company contributions                                        | 2,890,068                      | 13,038,821            |
| Total additions to (reductions from) net assets              | (4,541,530)                    | 30,039,857            |
| <b>Deductions from Net Assets</b>                            |                                |                       |
| Benefits paid to participants                                | 4,574,256                      | 3,949,322             |
| Administrative expenses                                      | 651,503                        | 652,164               |
| Total deductions from net assets                             | 5,225,759                      | 4,601,486             |
| Net increase (decrease) in net assets available for benefits | (9,767,289)                    | 25,438,371            |
| Net assets available for benefits at beginning of year       | 123,610,349                    | 98,171,978            |
| Net assets available for benefits at end of year             | <u>\$ 113,843,060</u>          | <u>\$ 123,610,349</u> |

See accompanying notes to financial statements.

## **EFW INC. CONSOLIDATED RETIREMENT PLAN**

### **NOTES TO FINANCIAL STATEMENTS**

**December 31, 2018 and 2017**

#### **A. Description of the Plan**

##### **General**

The following brief description of the EFW Inc. Consolidated Retirement Plan (the “Plan”) is provided for general information purposes only. The Plan is sponsored by EFW Inc. (the “Company”). Participants should refer to the Plan document for more complete information.

The Plan was effective February 15, 1993, restated January 1, 2012, and is a non-contributory defined benefit plan covering all employees of the Company who have completed one year of service and have attained age 21. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

In August 2009, the Compensation Committee of the Board of Directors of Elbit Systems US Corp. (“Elbit Systems US”), the parent company of the Company, approved a freeze of the Plan effective January 1, 2010. The “soft freeze” of the Plan prohibits non-represented employees that are hired on or after the freeze date from being added to the Plan. Existing participants will continue to accrue benefits as defined under the Plan’s provisions based on years of service and Plan provisions in effect.

In September 2018, the Board of Directors of the Company authorized a provision to enact a “hard freeze” for all current non-collectively bargained Plan participants effective December 31, 2018. Under the “hard freeze”, existing participants will no longer continue to accrue benefits after December 31, 2018, as defined under the Plan’s provisions.

##### **Contributions**

The Plan’s funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. For the years ended December 31, 2018 and 2017, the Company made contributions of \$2,890,068 and \$13,038,821, respectively. The Company’s contributions for these years met or exceeded the minimum funding requirements of ERISA. Additionally, the Company makes annual contributions to the Plan based upon the maximum deductibility under the Internal Revenue Code (the “Code”).

##### **Plan Expenses**

Employees of the Company perform certain administrative functions of the Plan with no compensation from the Plan. In accordance with Plan provisions, the Company and the Plan both pay administrative expenses.

##### **Plan Benefits**

Participants accrue benefits as defined under the Plan’s provisions based on years of service and Plan provisions in effect as of the date of determination.

**EFW INC. CONSOLIDATED RETIREMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS (continued)**

**A. Description of the Plan – continued**

**Vesting**

Participants become fully vested upon the attainment of five years of service.

**B. Summary of Significant Accounting Policies**

**Basis of Accounting**

The financial statements of the Plan are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

**Use of Estimates**

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates. Refer to Note C for significant assumptions used in determining the Plan’s present value of accumulated plan benefits.

**Investments**

The investments of the Plan are stated at fair value as of the end of the year and are generally subject to market or credit risks customarily associated with equity and fixed income investments. Fair values are determined in accordance with U.S. GAAP, which defines fair value, establishes a framework for measuring fair value, and requires certain disclosures about assets and liabilities measured at fair value. See Note D for information related to the Plan’s valuation methodologies.

Purchases and sales of securities are recorded on a trade-date basis. The net realized and unrealized gains and losses on investments include realized gains and losses on sales of investments during the year and unrealized increases or decreases in the market value of investments held at year-end. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

**Payment of Benefits**

Benefits are recorded when paid.

**EFW INC. CONSOLIDATED RETIREMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS (continued)**

**B. Summary of Significant Accounting Policies – continued**

**Actuarial Present Value of Accumulated Plan Benefits**

Accumulated plan benefits are estimated future periodic payments, including lump-sum distributions attributable under the Plan's provisions to services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries and present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

**C. Actuarial Present Value of Accumulated Plan Benefits**

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by Plan participants to reflect the time value of money and the probability of payment (such as for death, disability, or retirement) between the valuation date and the expected date of payment.

The actuarial present value of the accumulated plan benefits information based on a beginning of the year valuation is as follows:

|                                                            | <b>January 1,</b>   |                     |
|------------------------------------------------------------|---------------------|---------------------|
|                                                            | <b>2018</b>         | <b>2017</b>         |
| Vested benefits:                                           |                     |                     |
| Participants currently receiving payments                  | \$39,958,709        | \$36,417,353        |
| Other vested participants                                  | 59,440,099          | 58,427,679          |
| Total vested benefits                                      | 99,398,808          | 94,845,032          |
| Non-vested benefits                                        | 474,395             | 443,050             |
| Total actuarial present value of accumulated plan benefits | <u>\$99,873,203</u> | <u>\$95,288,082</u> |

**EFW INC. CONSOLIDATED RETIREMENT PLAN**

**NOTES TO FINANCIAL STATEMENTS (continued)**

**C. Actuarial Present Value of Accumulated Plan Benefits – continued**

The following is a summary of the changes in the actuarial present value of accumulated plan benefits between the applicable benefit information dates:

|                                                                               | <b>Year Ended January 1,</b> |                      |
|-------------------------------------------------------------------------------|------------------------------|----------------------|
|                                                                               | <b>2018</b>                  | <b>2017</b>          |
| Actuarial present value of accumulated plan benefits at beginning of the year | \$ 95,288,082                | \$ 89,908,894        |
| Changes during the year:                                                      |                              |                      |
| Benefits accumulated and actuarial gains                                      | 2,313,323                    | 3,682,137            |
| Changes in actuarial assumptions                                              | (532,173)                    | (1,075,900)          |
| Increase for interest due to decrease in the discount period                  | 6,753,293                    | 6,376,866            |
| Benefits paid                                                                 | <u>(3,949,322)</u>           | <u>(3,603,915)</u>   |
| Actuarial present value of accumulated plan benefits at end of the year       | <u>\$ 99,873,203</u>         | <u>\$ 95,288,082</u> |

The actuarial cost method used was the traditional unit credit actuarial cost method. For 2018 and 2017, the compensation increase assumption was 2.4% and the social security taxable wages base annual increase assumption was 3.0% per annum. The more significant assumptions underlying the actuarial computations as of January 1, 2018 and 2017, for the respective actuarial valuations are as follows:

|                        | <b>2018</b>       | <b>2017</b>       |
|------------------------|-------------------|-------------------|
| Interest discount rate | 4.100%            | 4.180%            |
| Retirement age         | From age 55 to 70 | From age 55 to 70 |

The actuarial assumptions related to the mortality basis are based on prescribed male/female tables by the Internal Revenue Service (“IRS”) for 2018 and 2017.

The change in the actuarial assumptions was primarily due to the following: (1) a decrease in the Plan’s effective interest rate from 4.180% in 2017 to 4.100% in 2018; and (2) changes in the mortality tables from the 2017 IRS prescribed tables to the 2018 IRS prescribed tables.

These actuarial assumptions are based on the presumption that the Plan will continue. If the Company terminates the Plan at some future date, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

## EFW INC. CONSOLIDATED RETIREMENT PLAN

### NOTES TO FINANCIAL STATEMENTS *(continued)*

#### D. Fair Value Measurements

U.S. GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and establishes a three-tier hierarchy that is used to identify assets and liabilities measured at fair value. The hierarchy focuses on the inputs used to measure fair value and requires that the lowest level input be used. The three levels defined are as follows:

Level 1 — Inputs are unadjusted, quoted prices in active markets for identical assets or liabilities at the measurement date. The fair values of the mutual funds, common stock, and money market fund are considered Level 1, as the investments have readily available quoted prices in active markets.

Level 2 — Inputs (other than quoted prices included in Level 1) are either directly or indirectly observable for assets or liabilities through correlation with market data at the measurement date and for the duration of the instruments' anticipated lives.

Level 3 — Inputs reflect the best estimate of what market participants would use in pricing assets or liabilities at the measurement date. Consideration is given to the risk inherent in the valuation technique and the risk inherent in the inputs to the model.

For the years ended December 31, 2018 and 2017, there were no significant transfers between levels. The Plan held no Level 2 or 3 investments as of December 31, 2018 or 2017.

Investments measured at fair value on a recurring basis at December 31,:

|                   | <b>2018</b>           | <b>2017</b>           |
|-------------------|-----------------------|-----------------------|
|                   | <b>Level 1</b>        | <b>Level 1</b>        |
| Mutual funds      | \$ 108,962,136        | \$ 109,054,321        |
| Common stock      | 4,423,976             | 5,171,652             |
| Money market fund | 397,448               | 204,703               |
|                   | <u>\$ 113,783,560</u> | <u>\$ 114,430,676</u> |

## **EFW INC. CONSOLIDATED RETIREMENT PLAN**

### **NOTES TO FINANCIAL STATEMENTS *(continued)***

#### **E. Party-in-Interest Transactions**

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee organization, or relatives of such persons.

The Plan had approximately 4% of total investments invested in the common stock of Elbit Systems, Ltd., the parent company of EFW Inc., as of December 31, 2018 and 2017. In addition, certain Plan investments were comprised of shares of investment funds managed by Bank of America, N.A. (the “Trustee”) and its affiliates. Transactions in such investments qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. The Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

#### **F. Plan Termination**

While the Company has not expressed any intent to permanently discontinue its contributions, it is free to do so under the provisions of the Plan at any time, subject to the provisions of ERISA. Should the Company terminate the Plan at some future time, its net assets will generally not be available on a pro-rata basis to provide participant benefits.

Whether a particular participant’s accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (“PBGC”) at such time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC’s guarantee, while other benefits may not be provided for at all.

#### **G. Information Certified by the Trustee**

The plan administrator elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator limited auditing procedures with respect to the investment information certified by the Trustee, which included total investments as of December 31, 2018 and 2017, the total investment income (loss) for the years ended December 31, 2018 and 2017, and all information included in the supplemental schedules.

## **EFW INC. CONSOLIDATED RETIREMENT PLAN**

### **NOTES TO FINANCIAL STATEMENTS *(continued)***

#### **H. Income Tax Status**

The Plan utilizes the Angell Pension Group Inc. Volume Submitter Defined Benefit Plan which has a favorable opinion letter from the IRS. This opinion letter states that the form of the prototype plan is acceptable under Section 401 of the Code. The Company may rely on this letter with respect to the qualification of the Plan under Code Section 401(a) with certain limitations. The Company believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

U.S. GAAP requires management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2018, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

#### **I. Subsequent Events**

In preparing the accompanying financial statements, management has evaluated all subsequent events and transactions for potential recognition or disclosure through October 11, 2019, the date the financial statements were available for issuance.

## **SUPPLEMENTAL SCHEDULES**

**EFW INC. CONSOLIDATED RETIREMENT PLAN**  
**FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS**  
**(HELD AT END OF YEAR)**

**December 31, 2018**

**EIN: 51-0345236**

**Plan #: 001**

| (a) | (b)<br>Identity of issuer,<br>borrower, lessor,<br>or similar party | (c)<br>Description of<br>investment including<br>maturity date, rate of<br>interest, collateral,<br>par, or maturity value | (d)<br>Cost           | (e)<br>Current<br>Value |
|-----|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------------------|
|     | Vanguard Institutional Index Fund                                   | Equity mutual fund                                                                                                         | \$ 27,503,584         | \$ 37,163,672           |
|     | Loomis Sayles Investment Grade Fixed Income                         | Fixed-income mutual fund                                                                                                   | 17,006,210            | 15,623,036              |
|     | Metro West T/R BD CL I                                              | Fixed-income mutual fund                                                                                                   | 11,839,012            | 11,478,942              |
|     | Vanguard Total International Stock Index Fund                       | Equity mutual fund                                                                                                         | 11,574,499            | 10,739,069              |
|     | Neuberger Berman Genesis Institutional Fund                         | Equity mutual fund                                                                                                         | 10,090,592            | 8,796,684               |
|     | Vanguard Emerging Markets Stock Fund                                | Equity mutual fund                                                                                                         | 6,437,361             | 5,548,465               |
|     | Lazard International Equity Portfolio Institutional Shares          | Equity mutual fund                                                                                                         | 6,671,588             | 5,365,490               |
|     | Vanguard Bond Index Fund                                            | Fixed-income mutual fund                                                                                                   | 5,052,588             | 4,773,374               |
|     | Legg Mason BW Global Opportunities Bond Fund                        | Fixed-income mutual fund                                                                                                   | 5,293,392             | 4,764,426               |
| *   | Blackrock Strategic Income Opp. Portfolio                           | Fixed-income mutual fund                                                                                                   | 4,957,833             | 4,708,978               |
| *   | Elbit Systems, Ltd.                                                 | Common stock                                                                                                               | 1,658,312             | 4,423,976               |
| *   | Bank of America Cash Reserves                                       | Money market fund                                                                                                          | 397,448               | 397,448                 |
|     | Total investments                                                   |                                                                                                                            | <u>\$ 108,482,419</u> | <u>\$ 113,783,560</u>   |

\* Represents a party in interest to the Plan as defined by ERISA.

**EFW INC. CONSOLIDATED RETIREMENT PLAN**

**FORM 5500, SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**

**Year Ended December 31, 2018**

**EIN: 51-0345236**

**Plan: 001**

| (a)<br>Identity<br>of Party<br>Involved                                 | (b)<br>Description of Asset<br>(include interest rate<br>and maturity in<br>case of a loan) | Number of<br>Purchase<br>Transactions | (c)<br>Purchase<br>Price | Number of<br>Sell<br>Transactions | (d)<br>Selling<br>Price | (g)<br>Cost of<br>Asset | (h)<br>Current<br>Value of<br>Asset on<br>Transaction<br>Date | (i)<br>Net<br>Gain<br>(Loss) |
|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------------------------------|--------------------------|-----------------------------------|-------------------------|-------------------------|---------------------------------------------------------------|------------------------------|
| <u>Category (i) - Single transaction in excess of 5% of Plan assets</u> |                                                                                             |                                       |                          |                                   |                         |                         |                                                               |                              |
| Federated Government Obligations Fund Premier Class                     | Money market fund                                                                           | 1                                     | \$ 7,836,697             | -                                 | \$ -                    | \$ 7,836,697            | \$ 7,836,697                                                  | \$ -                         |
| Bank of America Temporary Overnight Deposit - Custody                   | Money market fund                                                                           | 1                                     | 7,836,697                | -                                 | -                       | 7,836,697               | 7,836,697                                                     | -                            |
| Bank of America Temporary Overnight Deposit - Custody                   | Money market fund                                                                           | -                                     | -                        | 1                                 | 7,836,697               | 7,836,697               | 7,836,697                                                     | -                            |

| (a)<br>Identity<br>of Party<br>Involved                                                  | (b)<br>Description of Asset<br>(include interest rate<br>and maturity in<br>case of a loan) | Number of<br>Purchase<br>Transactions | (c)<br>Purchase<br>Price | Number of<br>Sell<br>Transactions | (d)<br>Selling<br>Price | (g)<br>Cost of<br>Asset | (h)<br>Current<br>Value of<br>Asset on<br>Transaction<br>Date | (i)<br>Net<br>Gain<br>(Loss) |
|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------------------------------|--------------------------|-----------------------------------|-------------------------|-------------------------|---------------------------------------------------------------|------------------------------|
| <u>Category (iii) - Series of securities transactions in excess of 5% of Plan assets</u> |                                                                                             |                                       |                          |                                   |                         |                         |                                                               |                              |
| Lazard International Equity Portfolio Institutional Shares                               | Equity mutual fund                                                                          | 4                                     | \$ 6,280,000             | -                                 | \$ -                    | \$ 6,280,000            | \$ 6,280,000                                                  | \$ -                         |
| Federated Government Obligations Fund Premier Class                                      | Money market fund                                                                           | 54                                    | 16,034,818               | -                                 | -                       | 16,034,818              | 16,034,818                                                    | -                            |
| Federated Government Obligations Fund Premier Class                                      | Money market fund                                                                           | -                                     | -                        | 64                                | 15,842,073              | 15,842,073              | 15,842,073                                                    | -                            |
| Vanguard Institutional Index Fund                                                        | Equity mutual fund                                                                          | 3                                     | 5,650,000                | -                                 | -                       | 5,650,000               | 5,650,000                                                     | -                            |
| Vanguard Institutional Index Fund                                                        | Equity mutual fund                                                                          | -                                     | -                        | 2                                 | 2,600,000               | 1,562,916               | 2,491,050                                                     | 108,950                      |
| Vanguard Emerging Markets Stock Fund                                                     | Equity mutual fund                                                                          | 4                                     | 6,300,000                | -                                 | -                       | 6,300,000               | 6,300,000                                                     | -                            |
| Bank of America Temporary Overnight Deposit - Custody                                    | Money market fund                                                                           | 32                                    | 14,991,782               | -                                 | -                       | 14,991,782              | 14,991,782                                                    | -                            |
| Bank of America Temporary Overnight Deposit - Custody                                    | Money market fund                                                                           | -                                     | -                        | 33                                | 14,991,782              | 14,991,782              | 14,991,782                                                    | -                            |

Represents a transaction or a series of transactions in securities of the same issue in excess of 5% of the net assets available as of January 1, 2018.

There were no category (ii) or (iv) reportable transactions during the year ended December 31, 2018.

Columns (e) and (f) are not applicable.

Plan Name: EFW Inc. Consolidated Retirement Plan  
 EIN: 51-0345236  
 Plan Number: 001

| Schedule SB, Line 26--Schedule of Active Participant Data |         |               |        |               |        |               |          |               |          |               |          |               |          |               |          |               |          |               |         |               |
|-----------------------------------------------------------|---------|---------------|--------|---------------|--------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|---------|---------------|
| YEARS OF CREDITED SERVICE                                 |         |               |        |               |        |               |          |               |          |               |          |               |          |               |          |               |          |               |         |               |
|                                                           | Under 1 |               | 1 to 4 |               | 5 to 9 |               | 10 to 14 |               | 15 to 19 |               | 20 to 24 |               | 25 to 29 |               | 30 to 34 |               | 35 to 39 |               | 40 & up |               |
| Attained Age                                              | No.     | Average Comp. | No.    | Average Comp. | No.    | Average Comp. | No.      | Average Comp. | No.      | Average Comp. | No.      | Average Comp. | No.      | Average Comp. | No.      | Average Comp. | No.      | Average Comp. | No.     | Average Comp. |
| Under 25                                                  | 0       |               | 0      |               | 0      |               | 0        |               | 0        |               | 0        |               | 0        |               | 0        |               | 0        |               | 0       |               |
| 25 to 29                                                  | 0       |               | 0      |               | 2      |               | 0        |               | 0        |               | 0        |               | 0        |               | 0        |               | 0        |               | 0       |               |
| 30 to 34                                                  | 0       |               | 0      |               | 3      |               | 3        |               | 1        |               | 0        |               | 0        |               | 0        |               | 0        |               | 0       |               |
| 35 to 39                                                  | 0       |               | 0      |               | 8      |               | 11       |               | 2        |               | 0        |               | 0        |               | 0        |               | 0        |               | 0       |               |
| 40 to 44                                                  | 0       |               | 0      |               | 6      |               | 13       |               | 3        |               | 1        |               | 0        |               | 0        |               | 0        |               | 0       |               |
| 45 to 49                                                  | 0       |               | 0      |               | 12     |               | 20       |               | 11       |               | 0        |               | 0        |               | 0        |               | 0        |               | 0       |               |
| 50 to 54                                                  | 0       |               | 0      |               | 9      |               | 34       |               | 10       |               | 8        |               | 2        |               | 2        |               | 0        |               | 0       |               |
| 55 to 59                                                  | 0       |               | 0      |               | 20     |               | 44       |               | 20       |               | 7        |               | 2        |               | 2        |               | 2        |               | 0       |               |
| 60 to 64                                                  | 0       |               | 0      |               | 6      |               | 24       |               | 12       |               | 4        |               | 2        |               | 1        |               | 15       |               | 0       |               |
| 65 to 69                                                  | 0       |               | 0      |               | 0      |               | 10       |               | 4        |               | 3        |               | 1        |               | 0        |               | 2        |               | 0       |               |
| 70 & up                                                   | 0       |               | 0      |               | 0      |               | 4        |               | 5        |               | 0        |               | 0        |               | 0        |               | 2        |               | 0       |               |

## **SECTION XII**

### **ACTUARIAL COST METHODS**

#### **Traditional Unit Credit**

The actuarial cost method used in the development of the minimum contribution was the unit credit cost method.

The normal cost is the sum of all the individual normal costs for each participant. For active participants, the individual normal cost is the present value of the benefit earned during the year being valued. For active participants whose credited service equals or exceeds the plan maximum, if any, and for non-active participants, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all participants. The individual accrued liability for an active participant is the present value of the accrued benefit as of the valuation date. The unfunded liability is the actuarial accrued liability less the valuation assets.

The total annual cost of the plan is the normal cost plus an amount to amortize the shortfall amount.

#### **Projected Unit Credit**

The actuarial cost method used in the development of the maximum contribution was the projected unit credit cost method.

Under this method, the normal cost is the sum of the individual normal costs for all participants. For an active participant, the individual normal cost is the present value at the current age of the projected benefit at the assumed retirement age, based on the actuarial assumptions, divided by the participant's expected years of credited service at that age. For a non-active participant, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all plan participants. For an active participant, the individual accrued liability is the product of the normal cost and the total years of credited service at the current age. For non-active participants, the individual accrued liability is the present value at the current age of future benefits. The unfunded actuarial accrued liability equals the actuarial accrued liability less the valuation assets.

**SECTION XIII**

**ACTUARIAL METHODS AND ASSUMPTIONS**

A summary of the actuarial assumptions used in the valuation is presented below:

Valuation Assets – Market Value

Mandated Discount Rates – September 2017 HATFA segment rates (4 month look back):

|                                     |        |
|-------------------------------------|--------|
| 1. Minimum Contribution - segment 1 | 3.920% |
| 2. Minimum Contribution - segment 2 | 5.520% |
| 3. Minimum Contribution - segment 3 | 6.290% |

Plan's Effective Interest Rate: 5.750%

Discount Rates for Maximum Deductible Contribution – September 2017 PPA segment rates (4 month look back):

|                                     |        |
|-------------------------------------|--------|
| 1. Maximum Contribution - segment 1 | 1.750% |
| 2. Maximum Contribution - segment 2 | 3.760% |
| 3. Maximum Contribution - segment 3 | 4.660% |

Maximum Deductible Effective Interest Rate: 4.100%

Financial Accounting Standards Board ASC 960 Rates:

|                                   |        |
|-----------------------------------|--------|
| 1. FASB ASC 960 - Pre-retirement  | 7.250% |
| 2. FASB ASC 960 - Post-retirement | 7.250% |

Salary Scale - A constant increase of 2.40% was assumed. Shown below are the salaries at age 65 expressed as a percent of the salary at sample ages as follows:

| <u>Age</u> | <u>Males</u> | <u>Females</u> |
|------------|--------------|----------------|
| 20         | 291%         | 291%           |
| 25         | 258%         | 258%           |
| 30         | 229%         | 229%           |
| 35         | 204%         | 204%           |
| 40         | 181%         | 181%           |
| 45         | 161%         | 161%           |
| 50         | 143%         | 143%           |
| 55         | 127%         | 127%           |
| 60         | 113%         | 113%           |

Taxable Wage Base Increase Assumption - Increases to the taxable wage base were assumed to be 3.00% per annum.

**SECTION XIII (Cont.)**

Retirement Rates - Employees were assumed to retire in accordance with the rates shown below:

| <u>Age</u> | <u>Males</u> | <u>Females</u> |
|------------|--------------|----------------|
| 55         | 0.0600       | 0.0600         |
| 56         | 0.0300       | 0.0300         |
| 57         | 0.0300       | 0.0300         |
| 58         | 0.0300       | 0.0300         |
| 59         | 0.0300       | 0.0300         |
| 60         | 0.0900       | 0.0900         |
| 61         | 0.0300       | 0.0300         |
| 62         | 0.1500       | 0.1500         |
| 63         | 0.1500       | 0.1500         |
| 64         | 0.1500       | 0.1500         |
| 65         | 0.5000       | 0.5000         |
| 66         | 0.2000       | 0.2000         |
| 67         | 0.2000       | 0.2000         |
| 68         | 0.2000       | 0.2000         |
| 69         | 0.2000       | 0.2000         |
| 70         | 1.0000       | 1.0000         |

Termination - 2003 SOA Pension Plan Turnover - Basic Age Table - Termination rates were assumed in the valuation. Employees were assumed to terminate in accordance with the rates shown below:

| <u>Age</u> | <u>Males</u> | <u>Females</u> |
|------------|--------------|----------------|
| 20         | 0.1746       | 0.1746         |
| 25         | 0.1851       | 0.1851         |
| 30         | 0.1219       | 0.1219         |
| 35         | 0.0878       | 0.0878         |
| 40         | 0.0700       | 0.0700         |
| 45         | 0.0621       | 0.0621         |
| 50         | 0.0563       | 0.0563         |
| 55         | 0.0292       | 0.0292         |
| 60         | 0.0220       | 0.0220         |

Pre-retirement Mortality - IRS 2018 Male Non-Annuitant per 1.430(h) and IRS 2018 Female Non-Annuitant per 1.430(h) - Pre-retirement mortality was assumed in the valuation. Sample rates are as follows:

| <u>Age</u> | <u>Males</u> | <u>Females</u> |
|------------|--------------|----------------|
| 20         | 0.0002       | 0.0001         |
| 25         | 0.0003       | 0.0001         |
| 30         | 0.0004       | 0.0002         |
| 35         | 0.0007       | 0.0003         |
| 40         | 0.0008       | 0.0004         |
| 45         | 0.0010       | 0.0007         |
| 50         | 0.0012       | 0.0010         |
| 55         | 0.0016       | 0.0019         |
| 60         | 0.0029       | 0.0033         |

**SECTION XIII (Cont.)**

Post-retirement Mortality - IRS 2018 Male Annuitant per 1.430(h)(3) and IRS 2018 Female Annuitant per 1.430(h)(3) - Post-retirement mortality was assumed in the valuation. Sample rates are as follows:

| <u>Age</u> | <u>Males</u> | <u>Females</u> |
|------------|--------------|----------------|
| 65         | 0.0094       | 0.0091         |
| 70         | 0.0152       | 0.0148         |
| 75         | 0.0266       | 0.0230         |
| 80         | 0.0501       | 0.0385         |
| 85         | 0.0929       | 0.0666         |
| 90         | 0.1659       | 0.1222         |
| 95         | 0.2544       | 0.1850         |
| 100        | 0.3360       | 0.2316         |
| 105        | 0.3979       | 0.2931         |

Pre-retirement Mortality for ASC 960 – RP-2014 Employee with MP-2017 Generational Projection from 2006 (M/F); base tables are blended 70% White Collar & 30% Blue Collar.

Post-retirement Mortality for ASC 960 – RP-2014 Healthy Annuitant with MP-2017 Generational Projection from 2006 (M/F); base tables are blended 70% White Collar & 30% Blue Collar.

Rates of Disablement - Rates of disablement were not assumed.

Post-Disablement Mortality - IRS 2018 Male Annuitant per 1.430(h)(3) and IRS 2018 Female Annuitant per 1.430(h)(3) - Post-disablement mortality was assumed in the valuation. Sample rates are as follows:

| <u>Age</u> | <u>Males</u> | <u>Females</u> |
|------------|--------------|----------------|
| 65         | 0.0094       | 0.0091         |
| 70         | 0.0152       | 0.0148         |
| 75         | 0.0266       | 0.0230         |
| 80         | 0.0501       | 0.0385         |
| 85         | 0.0929       | 0.0666         |
| 90         | 0.1659       | 0.1222         |
| 95         | 0.2544       | 0.1850         |
| 100        | 0.3360       | 0.2316         |
| 105        | 0.3979       | 0.2931         |

Administrative Expenses - Expenses of \$ 652,164 per annum were assumed.

Percent Married - 90% of males and 65% of females were assumed to be married.

Age of Spouse - The female spouse is assumed to be 3 years younger than the male spouse.

**SELECTION OF ACTUARIAL ASSUMPTIONS**

| Assumption                                                            | Entity Who Selects Assumption<br>Prescribed by Internal Revenue Service<br>(IRC Sec. 430(h)(2)(C)) | Basis for Assumption Selection<br>The Funding Target Liability for Minimum Contribution is determined using three 24-month average interest rates ("segment rates"), each of which applies to cash flows during specified periods. The Plan Sponsor has elected a 4 month look back for determining these rates each Plan Year. These segment rates are adjusted by the applicable percentage of the 25-year average segment rates. | Change in Assumption<br>The segment 1, segment 2 and segment 3 interest rates changed from 4.16%, 5.72%, and 6.48%, respectively as of the prior measurement date, January 1, 2017, to reflect the current prescribed rates. This change increased the Funding Target Liability for Minimum Contribution as of the current measurement date, January 1, 2018, by 2.28%.            |
|-----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Segment Interest Rates for Minimum Contribution                       | Segment 1: 3.92%<br>Segment 2: 5.52%<br>Segment 3: 6.29%                                           | The Funding Target Liability for Maximum Contribution is determined using three 24-month average interest rates ("segment rates"), each of which applies to cash flows during specified periods. The Plan Sponsor has elected a 4 month look back for determining these rates each Plan Year.                                                                                                                                       | The segment 1, segment 2 and segment 3 interest rates changed from 1.52%, 3.80%, and 4.79%, respectively as of the prior measurement date, January 1, 2017, to reflect the current prescribed rates. This change increased the Funding Target Liability for Maximum Contribution as of the current measurement date, January 1, 2018, by 0.86%.                                    |
| Segment Interest Rates for Maximum Contribution                       | Segment 1: 1.75%<br>Segment 2: 3.76%<br>Segment 3: 4.66%                                           | The ASC 960 interest rate is developed based on the allocation of the Plan's assets by investment class and the capital market outlook for each investment class. This information is provided by the Plan's Investment advisor.                                                                                                                                                                                                    | None                                                                                                                                                                                                                                                                                                                                                                               |
| ASC 960 Interest Rate                                                 | 7.25%                                                                                              | Long-term CPI-U experience.                                                                                                                                                                                                                                                                                                                                                                                                         | None                                                                                                                                                                                                                                                                                                                                                                               |
| Inflation Rate                                                        | 3.00%                                                                                              | This assumption was set based on a review of experience under the Plan and the Plan Sponsor's expectations of future salary increases.                                                                                                                                                                                                                                                                                              | None                                                                                                                                                                                                                                                                                                                                                                               |
| Salary Scale                                                          | 2.40%                                                                                              | Long-term CPI-U experience.                                                                                                                                                                                                                                                                                                                                                                                                         | None                                                                                                                                                                                                                                                                                                                                                                               |
| Taxable Wage Base Increase<br>IRC 415 and 401(a)(17) Limit Projection | 3.00%<br>N/A                                                                                       | Projected increases to benefit and pay limits are not applicable under the Actuarial Funding Method used for the Funding Target Liability and the ASC 960 Actuarial Present Value of Accrued Benefits.                                                                                                                                                                                                                              | None                                                                                                                                                                                                                                                                                                                                                                               |
| Pre-Retirement Mortality                                              | 2018 IRS Non-annuitant Mortality (M/F)                                                             | The IRS prescribes by regulation mortality tables to be used in determining minimum and maximum contributions. Those tables are based on the actual experience of pension plans and projected trends in that experience. Current prescribed tables are based on the RP-2000 Mortality Tables Report, adjusted for mortality improvement using Projection Scale AA.                                                                  | The mortality tables changed from the 2017 IRS Non-annuitant Mortality (M/F) tables as of the prior measurement date, January 1, 2017, to reflect the current prescribed tables. This change, together with the change in post-retirement mortality, increased the Funding Target Liability for Minimum Contribution as of the current measurement date, January 1, 2018 by 0.20%. |

SECTION XIII (Cont.)

SELECTION OF ACTUARIAL ASSUMPTIONS

| Assumption                            | 2018 IRS Annuitant Mortality (M/F)                                                                                                         | Entity Who Selects Assumption<br>Prescribed by Internal Revenue Service<br>(IRC Sec. 430(h)(3)) | Basis for Assumption Selection<br>The IRS prescribes by regulation mortality tables to be used in determining minimum and maximum contributions. Those tables are based on the actual experience of pension plans and projected trends in that experience. Current prescribed tables are based on the RP-2000 Mortality Tables Report, adjusted for mortality improvement using Projection Scale AA. | Change in Assumption<br>The mortality tables changed from the 2017 IRS Annuitant Mortality (M/F) tables as of the prior measurement date, January 1, 2017, to reflect the current prescribed tables. This change, together with the change in pre-retirement mortality, increased the Funding Target Liability for Minimum Contribution as of the current measurement date, January 1, 2018, by 0.20%.                                                 |
|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Pre-Retirement Mortality for ASC 960  | RP-2014 Employee with MP-2017 Generational Projection from 2006 (M/F); base tables are blended 70% White Collar & 30% Blue Collar          | EFW Inc.                                                                                        | The Society of Actuaries published a study of retirement experience in October, 2014. The RP-2014 tables presented in the study represent the most current and complete benchmarks of U.S. private pension plan mortality experience. These tables include generational projections of mortality improvement.                                                                                        | The mortality tables changed from the RP-2014 Employee with MP-2016 Generational Projection (M/F) tables as of the prior measurement date, January 1, 2017. The change was made to reflect the best estimate of future experience under the plan. This change, together with the change in post-retirement mortality, decreased the Actuarial Present Value of Accrued Benefits as of the current measurement date, January 1, 2018, by 0.53%.         |
| Post-Retirement Mortality for ASC 960 | RP-2014 Healthy Annuitant with MP-2017 Generational Projection from 2006 (M/F); base tables are blended 70% White Collar & 30% Blue Collar | EFW Inc.                                                                                        | The Society of Actuaries published a study of retirement experience in October, 2014. The RP-2014 tables presented in the study represent the most current and complete benchmarks of U.S. private pension plan mortality experience. These tables include generational projections of mortality improvement.                                                                                        | The mortality tables changed from the RP-2014 Healthy Annuitant with MP-2016 Generational Projection (M/F) tables as of the prior measurement date, January 1, 2017. The change was made to reflect the best estimate of future experience under the plan. This change, together with the change in pre-retirement mortality, decreased the Actuarial Present Value of Accrued Benefits as of the current measurement date, January 1, 2018, by 0.53%. |
| Disability Mortality                  | 2018 IRS Annuitant Mortality (M/F)                                                                                                         | The Angell Pension Group, Inc.                                                                  | The Disability Mortality table is the same as the Post-Retirement Mortality table.                                                                                                                                                                                                                                                                                                                   | The mortality tables changed from the 2017 IRS Annuitant Mortality (M/F) tables as of the prior measurement date, January 1, 2017, to reflect the current prescribed tables. This change had no impact on plan liabilities as of the current measurement date, January 1, 2018, because there are currently no disabled plan participants.                                                                                                             |
| Disability Rates                      | None                                                                                                                                       | The Angell Pension Group, Inc.                                                                  | The incidence of disability under the Plan is negligible.                                                                                                                                                                                                                                                                                                                                            | None                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

SECTION XIII (Cont.)

SELECTION OF ACTUARIAL ASSUMPTIONS

| Assumption              |                                                                                                                                                                                                                                                                                                                                                                                                                      | Entity Who Selects Assumption  | Basis for Assumption Selection                                                                                                                                                                                                                                                                                                                                  | Change in Assumption |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------|-------|------|----|------|----|------|-------|------|----|------|-------|------|----|------|--------------------------------|-------------------------------------------------------------------------|------|
| Withdrawal Rates        | 2003 Society of Actuaries Pension Plan<br>Turnover - Basic Age Table                                                                                                                                                                                                                                                                                                                                                 | The Angell Pension Group, Inc. | Because of the relatively small number of Plan participants, the withdrawal experience under the Plan is not credible for establishing Plan-specific withdrawal rates. The Society of Actuaries table was developed for such plans, and a review of experience under the Plan indicated that this table is a good estimate of future experience under the Plan. | None                 |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| Retirement Rates        | Employees were assumed to retire in accordance with the rates shown below:<br><br><table><tr><td>Age</td><td>Rate</td></tr><tr><td>55</td><td>0.06</td></tr><tr><td>56-59</td><td>0.03</td></tr><tr><td>60</td><td>0.09</td></tr><tr><td>61</td><td>0.03</td></tr><tr><td>62-64</td><td>0.15</td></tr><tr><td>65</td><td>0.50</td></tr><tr><td>66-69</td><td>0.20</td></tr><tr><td>70</td><td>1.00</td></tr></table> | Age                            | Rate                                                                                                                                                                                                                                                                                                                                                            | 55                   | 0.06 | 56-59 | 0.03 | 60 | 0.09 | 61 | 0.03 | 62-64 | 0.15 | 65 | 0.50 | 66-69 | 0.20 | 70 | 1.00 | The Angell Pension Group, Inc. | This assumption was set based on a review of experience under the Plan. | None |
| Age                     | Rate                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                                                                                                                                                                                                                                                                                                                                                 |                      |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| 55                      | 0.06                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                                                                                                                                                                                                                                                                                                                                                 |                      |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| 56-59                   | 0.03                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                                                                                                                                                                                                                                                                                                                                                 |                      |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| 60                      | 0.09                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                                                                                                                                                                                                                                                                                                                                                 |                      |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| 61                      | 0.03                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                                                                                                                                                                                                                                                                                                                                                 |                      |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| 62-64                   | 0.15                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                                                                                                                                                                                                                                                                                                                                                 |                      |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| 65                      | 0.50                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                                                                                                                                                                                                                                                                                                                                                 |                      |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| 66-69                   | 0.20                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                                                                                                                                                                                                                                                                                                                                                 |                      |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| 70                      | 1.00                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                                                                                                                                                                                                                                                                                                                                                 |                      |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| Administrative Expenses | Equals the amount of Plan-related expenses paid from Plan assets in the prior Plan year.                                                                                                                                                                                                                                                                                                                             | The Angell Pension Group, Inc. | Internal Revenue Service regulations require the Target Normal Cost to be increased by the amount of Plan-related expenses expected to be paid from Plan assets during the Plan year. Our best estimate of these expenses is the actual amount of Plan-related expenses paid from Plan assets in the prior Plan year.                                           | None                 |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| Percent Married         | 90% of males and 65% of females are assumed to be married.                                                                                                                                                                                                                                                                                                                                                           | The Angell Pension Group, Inc. | This assumption was set based on a review of experience under the Plan.                                                                                                                                                                                                                                                                                         | None                 |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |
| Age of Spouse           | The female spouse is assumed to be 3 years younger than the male spouse.                                                                                                                                                                                                                                                                                                                                             | The Angell Pension Group, Inc. | This assumption was set based on a review of experience under the Plan and general experience from similarly situated plans.                                                                                                                                                                                                                                    | None                 |      |       |      |    |      |    |      |       |      |    |      |       |      |    |      |                                |                                                                         |      |

**Form 5500**Department of the Treasury  
Internal Revenue ServiceDepartment of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110  
1210-0089**2018****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

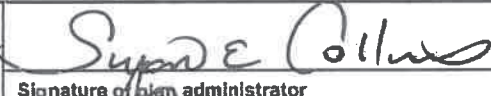
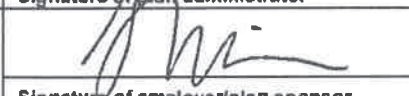
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)  
☒ a single-employer plan ☐ a DFE (specify) \_\_\_\_\_
- B** This return/report is: ☐ the first return/report ☐ the final return/report  
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here: ..... ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program  
☐ special extension (enter description) \_\_\_\_\_

**Part II Basic Plan Information—enter all requested information**

|                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1a</b> Name of plan<br>EFW INC. CONSOLIDATED RETIREMENT PLAN                                                                                                                                                                                                                                                                       | <b>1b</b> Three-digit plan number (PN) ▶ <u>001</u><br><b>1c</b> Effective date of plan<br><u>02/15/1993</u>                                                                                           |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>EFW INC.<br><br>4700 MARINE CREEK PARKWAY<br><br>FORT WORTH TX 76179 | <b>2b</b> Employer Identification Number (EIN)<br><u>51-0345236</u><br><b>2c</b> Plan Sponsor's telephone number<br><u>817-234-6600</u><br><b>2d</b> Business code (see instructions)<br><u>334410</u> |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                                                     |                   |                                                              |
|------------------|-------------------------------------------------------------------------------------|-------------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> |  | <u>10-15-19</u>   | Susan E. Collins                                             |
|                  | Signature of plan administrator                                                     | Date              | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |  | <u>10/14/2018</u> | Teresa A. Williams                                           |
|                  | Signature of employer/plan sponsor                                                  | Date              | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                                                     |                   |                                                              |
|                  | Signature of DFE                                                                    | Date              | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)  
v. 171027

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div>                                                                  |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                 |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>5</b> 979                                                                                                                                                                                                                      |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><br><b>b</b> Retired or separated participants receiving benefits.....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><br><b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested ..... | <div style="background-color: #cccccc; height: 20px; width: 100%;"></div><br><b>6a(1)</b> 360<br><b>6a(2)</b> 357<br><b>6b</b> 319<br><b>6c</b> 261<br><b>6d</b> 937<br><b>6e</b> 40<br><b>6f</b> 977<br><b>6g</b><br><b>6h</b> 0 |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>7</b>                                                                                                                                                                                                                          |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
 1A 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

**EFW INC. CONSOLIDATED RETIREMENT PLAN**  
**FORM 5500, SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**

Year Ended December 31, 2018

EIN: 51-0345236  
Plan: 001

| (a)<br>Identity<br>of Party<br>Involved                          | (b)<br>Description of Asset<br>(include interest rate<br>and maturity in<br>case of a loan) | Number of<br>Purchase<br>Transactions | (c)<br>Purchase<br>Price | Number of<br>Sell<br>Transactions | (d)<br>Selling<br>Price | (g)<br>Cost of<br>Asset | (h)<br>Current<br>Value of<br>Asset on<br>Transaction<br>Date | (i)<br>Net<br>Gain<br>(Loss) |
|------------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------------------------------|--------------------------|-----------------------------------|-------------------------|-------------------------|---------------------------------------------------------------|------------------------------|
| Category (i) - Single transaction in excess of 5% of Plan assets |                                                                                             |                                       |                          |                                   |                         |                         |                                                               |                              |
| Federated Government Obligations Fund Premier Class              | Money market fund                                                                           | 1                                     | \$ 7,836,697             | -                                 | \$ -                    | \$ 7,836,697            | \$ 7,836,697                                                  | \$ -                         |
| Bank of America Temporary Overnight Deposit - Custody            | Money market fund                                                                           | 1                                     | 7,836,697                | -                                 | -                       | 7,836,697               | 7,836,697                                                     | -                            |
| Bank of America Temporary Overnight Deposit - Custody            | Money market fund                                                                           | -                                     | -                        | 1                                 | 7,836,697               | 7,836,697               | 7,836,697                                                     | -                            |

| (a)<br>Identity<br>of Party<br>Involved                                           | (b)<br>Description of Asset<br>(include interest rate<br>and maturity in<br>case of a loan) | Number of<br>Purchase<br>Transactions | (c)<br>Purchase<br>Price | Number of<br>Sell<br>Transactions | (d)<br>Selling<br>Price | (g)<br>Cost of<br>Asset | (h)<br>Current<br>Value of<br>Asset on<br>Transaction<br>Date | (i)<br>Net<br>Gain<br>(Loss) |
|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------------------------------|--------------------------|-----------------------------------|-------------------------|-------------------------|---------------------------------------------------------------|------------------------------|
|                                                                                   |                                                                                             |                                       |                          |                                   |                         |                         |                                                               |                              |
| Category (iii) - Series of securities transactions in excess of 5% of Plan assets |                                                                                             |                                       |                          |                                   |                         |                         |                                                               |                              |
| Lazard International Equity Portfolio Institutional Shares                        | Equity mutual fund                                                                          | 4                                     | \$ 6,280,000             | -                                 | \$ -                    | \$ 6,280,000            | \$ 6,280,000                                                  | \$ -                         |
| Federated Government Obligations Fund Premier Class                               | Money market fund                                                                           | 54                                    | 16,034,818               | -                                 | -                       | 16,034,818              | 16,034,818                                                    | -                            |
| Federated Government Obligations Fund Premier Class                               | Money market fund                                                                           | -                                     | -                        | 64                                | 15,842,073              | 15,842,073              | 15,842,073                                                    | -                            |
| Vanguard Institutional Index Fund                                                 | Equity mutual fund                                                                          | 3                                     | 5,650,000                | -                                 | -                       | 5,650,000               | 5,650,000                                                     | -                            |
| Vanguard Institutional Index Fund                                                 | Equity mutual fund                                                                          | -                                     | -                        | 2                                 | 2,600,000               | 1,562,916               | 2,491,050                                                     | 108,950                      |
| Vanguard Emerging Markets Stock Fund                                              | Equity mutual fund                                                                          | 4                                     | 6,300,000                | -                                 | -                       | 6,300,000               | 6,300,000                                                     | -                            |
| Bank of America Temporary Overnight Deposit - Custody                             | Money market fund                                                                           | 32                                    | 14,991,782               | -                                 | -                       | 14,991,782              | 14,991,782                                                    | -                            |
| Bank of America Temporary Overnight Deposit - Custody                             | Money market fund                                                                           | -                                     | -                        | 33                                | 14,991,782              | 14,991,782              | 14,991,782                                                    | -                            |

Represents a transaction or a series of transactions in securities of the same issue in excess of 5% of the net assets available as of January 1, 2018.

There were no category (ii) or (iv) reportable transactions during the year ended December 31, 2018.

Columns (e) and (f) are not applicable.

|                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration<br/>Pension Benefit Guaranty Corporation</small> | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2018</b><br><br><b>This Form is Open to Public Inspection</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                         |                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|
| <b>A</b> Name of plan<br>EFW INC. CONSOLIDATED RETIREMENT PLAN                                                                                          | <b>B</b> Three-digit plan number (PN) ►                     | 001 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>EFW INC.                                                                    | <b>D</b> Employer Identification Number (EIN)<br>51-0345236 |     |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B               |                                                             |     |
| <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |                                                             |     |

| Part I Basic Information |                                                                                                                                                                                                                |                            |                           |                          |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|--------------------------|
| <b>1</b>                 | Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2018</u>                                                                                                                                       |                            |                           |                          |
| <b>2</b>                 | Assets:                                                                                                                                                                                                        |                            |                           |                          |
|                          | <b>a</b> Market value.....                                                                                                                                                                                     | <b>2a</b>                  | 123,298,852               |                          |
|                          | <b>b</b> Actuarial value.....                                                                                                                                                                                  | <b>2b</b>                  | 123,298,852               |                          |
| <b>3</b>                 | Funding target/participant count breakdown                                                                                                                                                                     | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
|                          | <b>a</b> For retired participants and beneficiaries receiving payment.....                                                                                                                                     | 333                        | 43,712,830                | 43,712,830               |
|                          | <b>b</b> For terminated vested participants.....                                                                                                                                                               | 286                        | 20,153,318                | 20,153,318               |
|                          | <b>c</b> For active participants.....                                                                                                                                                                          | 360                        | 49,084,728                | 49,517,973               |
|                          | <b>d</b> Total.....                                                                                                                                                                                            | 979                        | 112,950,876               | 113,384,121              |
| <b>4</b>                 | If the plan is in at-risk status, check the box and complete lines (a) and (b) <input type="checkbox"/>                                                                                                        |                            |                           |                          |
|                          | <b>a</b> Funding target disregarding prescribed at-risk assumptions.....                                                                                                                                       | <b>4a</b>                  |                           |                          |
|                          | <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor..... | <b>4b</b>                  |                           |                          |
| <b>5</b>                 | Effective interest rate.....                                                                                                                                                                                   | <b>5</b>                   | 5.75%                     |                          |
| <b>6</b>                 | Target normal cost.....                                                                                                                                                                                        | <b>6</b>                   | 4,323,961                 |                          |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                  |                                                                                                                                                                                                                                        |                                                                                                                                        |
|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| <b>SIGN HERE</b> | <br>Signature of actuary<br>_____<br>Type or print name of actuary<br>JEFFREY C. LITTER<br>_____<br>THE ANGELL PENSION GROUP, INC.<br>_____<br>Firm name<br>88 BOYD AVENUE<br>EAST PROVIDENCE RI 02914<br>_____<br>Address of the firm | <u>September 2, 2019</u><br>Date<br>1706544<br>Most recent enrollment number<br>401-438-9250<br>Telephone number (including area code) |
|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2018  
v. 171027

**Part II Beginning of Year Carryover and Prefunding Balances**

|                                                                                                                                                                     | (a) Carryover balance | (b) Prefunding balance |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....                                                             | 0                     | 1,853                  |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                         | 0                     | 0                      |
| <b>9</b> Amount remaining (line 7 minus line 8).....                                                                                                                | 0                     | 1,853                  |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>17.36%</u> .....                                                                                | 0                     | 321                    |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                      |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year).....                                                                                      |                       | 6,345,776              |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.96%</u> ..... |                       | 378,208                |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return.....                                                                 |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance.....                                                                        |                       | 6,723,984              |
| <b>d</b> Portion of (c) to be added to prefunding balance.....                                                                                                      |                       | 6,723,984              |
| <b>12</b> Other reductions in balances due to elections or deemed elections.....                                                                                    | 0                     | 0                      |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....                                                                         | 0                     | 6,726,158              |

**Part III Funding Percentages**

|                                                                                                                                                                            |           |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 102.81% |
| <b>15</b> Adjusted funding target attainment percentage.....                                                                                                               | <b>15</b> | 108.74% |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 93.70%  |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. ....                                        | <b>17</b> | %       |

**Part IV Contributions and Liquidity Shortfalls**

| <b>18</b> Contributions made to the plan for the plan year by employer(s) and employees: |                                   |                                 |                          |                                   |                                 |
|------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| (a) Date<br>(MM-DD-YYYY)                                                                 | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
| 04/12/2018                                                                               | 1,445,034                         | 0                               |                          |                                   |                                 |
| 07/12/2018                                                                               | 1,445,034                         | 0                               |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>                                                                          |                                   |                                 | <b>18(b)</b>             | 2,890,068                         | <b>18(c)</b> 0                  |

|                                                                                                                                                                                            |            |         |           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|---------|-----------|
| <b>19</b> Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:                                                       |            |         |           |
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years.....                                                                                        | <b>19a</b> |         | 0         |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                                                                                         | <b>19b</b> |         | 0         |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....                                                                     | <b>19c</b> |         | 2,826,007 |
| <b>20</b> Quarterly contributions and liquidity shortfalls:                                                                                                                                |            |         |           |
| <b>a</b> Did the plan have a "funding shortfall" for the prior year?..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                              |            |         |           |
| <b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |            |         |           |
| <b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:                                                                                            |            |         |           |
| Liquidity shortfall as of end of quarter of this plan year                                                                                                                                 |            |         |           |
| (1) 1st                                                                                                                                                                                    | (2) 2nd    | (3) 3rd | (4) 4th   |
| 0                                                                                                                                                                                          | 0          | 0       | 0         |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                                                |                        |                        |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                                       |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                                        | 1st segment:<br>3.92 % | 2nd segment:<br>5.52 % | 3rd segment:<br>6.29 %                              |
|                                                                                                                                                                                                                |                        |                        | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code) .....                                                                                                                                                                   |                        |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                                                |                        |                        | <b>22</b> 63                                        |
| <b>23</b> Mortality table(s) (see instructions) Prior regulation: <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                                                     |
| Current regulation: <input type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute                                                          |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                        |                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....                                      | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment .....                                   | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                      |           |   |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                            | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) ..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                    | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                   |                     |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                   |                     |               |
| <b>a</b> Target normal cost (line 6) .....                                                                                                                                           |                   | <b>31a</b>          | 4,323,961     |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           |                   | <b>31b</b>          | 3,188,573     |
| <b>32</b> Amortization installments:                                                                                                                                                 |                   | Outstanding Balance | Installment   |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                |                   | 0                   | 0             |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       |                   | 0                   | 0             |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... |                   | <b>33</b>           |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) .....                                                         |                   | <b>34</b>           | 1,135,388     |
|                                                                                                                                                                                      | Carryover balance | Prefunding balance  | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement .....                                                                                                               |                   |                     | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35) .....                                                                                                                  |                   | <b>36</b>           | 1,135,388     |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....                                                  |                   | <b>37</b>           | 2,826,007     |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                   |                     |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       |                   | <b>38a</b>          | 1,690,619     |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                |                   | <b>38b</b>          | 0             |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      |                   | <b>39</b>           | 0             |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  |                   | <b>40</b>           | 0             |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                  |                                                                                                                         |
|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:  |                                                                                                                         |
| <b>a</b> Schedule elected .....                                                  | <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                               |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made ..... | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011 |

**EFW Inc. Consolidated Retirement Plan****EIN: 51-0345236; Plan Number: 001****2018 Schedule SB, line 22 - Description of Weighted Average Retirement Age**

| (1)     | (2)                      | (3)                                          | (4)                                               | (5)          |
|---------|--------------------------|----------------------------------------------|---------------------------------------------------|--------------|
| Age     | Absolute Retirement Rate | Cumulative Probability of Not Having Retired | Probability of Employee Age 55 Retiring at Age(x) | (1) x (4)    |
| 55      | 6.00%                    | 94.00%                                       | 6.00%                                             | 3.30         |
| 56      | 3.00%                    | 91.18%                                       | 2.82%                                             | 1.58         |
| 57      | 3.00%                    | 88.44%                                       | 2.74%                                             | 1.56         |
| 58      | 3.00%                    | 85.79%                                       | 2.65%                                             | 1.54         |
| 59      | 3.00%                    | 83.22%                                       | 2.57%                                             | 1.52         |
| 60      | 9.00%                    | 75.73%                                       | 7.49%                                             | 4.49         |
| 61      | 3.00%                    | 73.46%                                       | 2.27%                                             | 1.39         |
| 62      | 15.00%                   | 62.44%                                       | 11.02%                                            | 6.83         |
| 63      | 15.00%                   | 53.07%                                       | 9.37%                                             | 5.90         |
| 64      | 15.00%                   | 45.11%                                       | 7.96%                                             | 5.09         |
| 65      | 50.00%                   | 22.56%                                       | 22.56%                                            | 14.66        |
| 66      | 20.00%                   | 18.04%                                       | 4.51%                                             | 2.98         |
| 67      | 20.00%                   | 14.44%                                       | 3.61%                                             | 2.42         |
| 68      | 20.00%                   | 11.55%                                       | 2.89%                                             | 1.96         |
| 69      | 20.00%                   | 9.24%                                        | 2.31%                                             | 1.59         |
| 70      | 100.00%                  | 0.00%                                        | 9.24%                                             | 6.47         |
| TOTALS: |                          |                                              | 100.00%                                           | <b>63.28</b> |

\*

\* Average Assumed Retirement Age

## Appendix A

### Summary of Plan Provisions

|                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Plan Effective Date:</i>          | February 15, 1993                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <i>Eligibility Requirements:</i>     | Age: 21<br>Service: 1 year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <i>Years of Eligibility Service:</i> | A 12-consecutive-month computation period in which an Employee is credited with 1,000 or more hours of service. The Computation period commences on the employee's date of hire.                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <i>Year of Benefit Service:</i>      | <p>A non-collectively bargained participant will be credited with a Year of Benefit Service for each year of employment. A collectively bargained participant will earn 1/12th of a Year of Benefit Service for each 150 hours of service during a calendar year.</p> <p>Years of Benefit Service are credited for all years of employment once an employee meets the plan's eligibility requirements and joins the plan.</p>                                                                                                                                                                                                                        |
| <i>Year of Vesting Service:</i>      | A 12-consecutive-month computation period in which an Employee is credited with 1,000 or more hours of service. The Computation period commences on January 1.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <i>Plan Entry Date:</i>              | An eligible employee will enter the plan immediately upon completion of the eligibility requirements. Effective January 1, 2010, non-collectively bargained Employees hired on or after January 1, 2010 are not permitted to enter the plan.                                                                                                                                                                                                                                                                                                                                                                                                         |
| <i>Normal Retirement Date:</i>       | The first day of the month following a participant's 65th birthday.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <i>Compensation:</i>                 | <p>The total compensation paid for the plan year, including deferrals under any 401(k) or Section 125 plans.</p> <p>For plan years beginning after 12/31/93, no more than \$150,000 Of compensation will be considered for plan purposes. This limit of \$150,000 is subject to adjustment by the Secretary of the Treasury or his delegate. The adjusted limit for 1997, 1998 and 1999 is \$160,000. The adjusted limit for 2000 is \$170,000. Effective in 2002, the limit is \$200,000. This limit of \$200,000 is subject to adjustment by the Secretary of the Treasury or his delegate. Effective January 1, 2018, the limit is \$275,000.</p> |

*Normal Retirement  
Benefit:*

The annual normal retirement benefit is equal to (1) plus (2) plus (3) plus (4):

(1) for years of service prior to 1994 - the annual accrued benefit under the Prior Plans as of December 31, 1993;

(2) for each year of service from 1994 to 1996 - 1.4% of compensation up to the Social Security taxable wage base plus 1.7% of compensation in excess of the Social Security taxable wage base;

(3) for each year of service subsequent to 1996 - 1.7% of compensation up to the Social Security taxable wage base plus 2.0% of compensation in excess of the Social Security taxable wage base;

(4) for collectively bargained participants, for each plan year after 2002, instead of (3) above, an annual accrual of \$720 for each full year of benefit service. This annual accrual is prorated for partial years of benefit service.

For collectively bargained participants employed on December 1, 2008, the annual accrual under item (4) above was increased to \$780 for each plan year after 2002.

*Normal Form of Benefit:* Life Annuity

*Accrued Benefit:* The amount to which a participant would be entitled under the benefit formula based upon the participant's Years of Benefit Service and the plan provisions in effect as of the date of determination.

*Top-Heavy Minimum  
Accrued Benefit:*

All non-key employees will receive a minimum benefit equal to 2% of 5-year average compensation for each Year of Benefit Service in which the plan is top-heavy (up to a maximum of 10 years).

*Early Retirement:*

A participant who has attained age 55 with 5 Years of Service may retire and receive an early retirement benefit. The amount of the early retirement benefit equals the Accrued Benefit, reduced 0.25% for each month that retirement precedes the Normal Retirement Date. Benefits accrued as of December 31, 1993 are reduced in accordance with the Prior Plans if this would result in a greater early retirement benefit.

A collectively bargained participant may retire early with an unreduced benefit if the participant retires after attaining age 62 and completing 10 Years of Service.

*Late Retirement:* Participants who continue employment after their Normal Retirement Date are eligible for a late retirement benefit upon termination of employment equal to the Accrued Benefit determined on the participant's actual retirement date.

*Death Benefit:* Minimum qualified pre-retirement survivor benefit.

*Vesting:* Based on Years of Service, subject to the following schedule:

| <u>Years of Service</u> | <u>Vested Percentage</u> |
|-------------------------|--------------------------|
| Less than 5 years       | 0%                       |
| 5 years or more         | 100%                     |

Notwithstanding the above vesting schedule, a participant will become 100% vested upon reaching the Normal Retirement Date.

Participants who terminate with a vested benefit prior to becoming eligible for Early Retirement may commence payments as early as age 55. In this case, the benefit payable at the Normal Retirement Date is reduced actuarially to the actual benefit commencement date.

*Optional Forms of Benefit:* Life annuity, life annuity with 60 or 120 months guaranteed, joint and 50%, 66 2/3%, 75%, or 100% survivor annuity, joint and 50%, 66 2/3%, 75%, or 100% survivor annuity with pop-up feature, Social Security level income annuity.

**EFW INC. CONSOLIDATED RETIREMENT PLAN**  
**FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS**  
**(HELD AT END OF YEAR)**

**December 31, 2018**

**EIN: 51-0345236**

**Plan #: 001**

| (a) | (b)<br>Identity of issuer,<br>borrower, lessor,<br>or similar party | (c)<br>Description of<br>investment including<br>maturity date, rate of<br>interest, collateral,<br>par, or maturity value | (d)<br>Cost           | (e)<br>Current<br>Value |
|-----|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------------------|
|     | Vanguard Institutional Index Fund                                   | Equity mutual fund                                                                                                         | \$ 27,503,584         | \$ 37,163,672           |
|     | Loomis Sayles Investment Grade Fixed Income                         | Fixed-income mutual fund                                                                                                   | 17,006,210            | 15,623,036              |
|     | Metro West T/R BD CL I                                              | Fixed-income mutual fund                                                                                                   | 11,839,012            | 11,478,942              |
|     | Vanguard Total International Stock Index Fund                       | Equity mutual fund                                                                                                         | 11,574,499            | 10,739,069              |
|     | Neuberger Berman Genesis Institutional Fund                         | Equity mutual fund                                                                                                         | 10,090,592            | 8,796,684               |
|     | Vanguard Emerging Markets Stock Fund                                | Equity mutual fund                                                                                                         | 6,437,361             | 5,548,465               |
|     | Lazard International Equity Portfolio Institutional Shares          | Equity mutual fund                                                                                                         | 6,671,588             | 5,365,490               |
|     | Vanguard Bond Index Fund                                            | Fixed-income mutual fund                                                                                                   | 5,052,588             | 4,773,374               |
|     | Legg Mason BW Global Opportunities Bond Fund                        | Fixed-income mutual fund                                                                                                   | 5,293,392             | 4,764,426               |
| *   | Blackrock Strategic Income Opp. Portfolio                           | Fixed-income mutual fund                                                                                                   | 4,957,833             | 4,708,978               |
| *   | Elbit Systems, Ltd.                                                 | Common stock                                                                                                               | 1,658,312             | 4,423,976               |
| *   | Bank of America Cash Reserves                                       | Money market fund                                                                                                          | 397,448               | 397,448                 |
|     | Total investments                                                   |                                                                                                                            | <u>\$ 108,482,419</u> | <u>\$ 113,783,560</u>   |

\* Represents a party in interest to the Plan as defined by ERISA.

Changes In Actuarial Methods

The table below indicates which methods have changed from the prior plan year.

|               | Prior<br>Plan Year              | Current<br>Plan Year |
|---------------|---------------------------------|----------------------|
| Asset Method: | Average of<br>Fair Market Value | Market Value         |