Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
BERKSHIRE HATHAWAY CONSOLIDATED PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/31/2016

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BERKSHIRE HATHAWAY CREDIT CORPORATION

3555 FARNAM STREET, SUITE 1440
OMAHA, NE 68131

2b Employer Identification Number (EIN) 47-0679606

2c Plan Sponsor's telephone number 402-346-1400

2d Business code (see instructions) 511110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2019	JENNIFER TSELENTIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name BH MEDIA GROUP, INC.

c Plan Name BERKSHIRE HATHAWAY CONSOLIDATED PENSION PLAN

4b EIN 45-5344990

4d PN 003

5 Total number of participants at the beginning of the plan year	**5**	35198
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	5281
a(2) Total number of active participants at the end of the plan year	**6a(2)**	14225
b Retired or separated participants receiving benefits	**6b**	25556
c Other retired or separated participants entitled to future benefits	**6c**	9841
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	49622
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	3842
f Total. Add lines **6d** and **6e**.	**6f**	53464
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1B 1D 3J 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[X]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	2	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
BERKSHIRE HATHAWAY CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BERKSHIRE HATHAWAY CREDIT CORPORATION

D Employer Identification Number (EIN)
47-0679606

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
42-0127290	61271	403624	131	01/01/2018	12/31/2018

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	4436449
5	Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☒ other ▶ FLEXIBLE PENSION INVESTMENTS

b	Balance at the end of the previous year			7b	4907197
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	150870		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	150870
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	5058067
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	425014		
	(2) Administration charge made by carrier	7e(2)	10051		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶ CHANGE IN FAIR VALUE OF THE CONTRACT	7e(4)	186553		
	(5) Total deductions			7e(5)	621618
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	4436449

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			**10b**	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
BERKSHIRE HATHAWAY CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BERKSHIRE HATHAWAY CREDIT CORPORATION

D Employer Identification Number (EIN)
47-0679606

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
04-1590850	65935	SA 12737	3581	01/01/2018	12/31/2018

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	2013880

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☒ other (specify) ▶ GROUP ANNUITY

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GROUP ANNUITY

b	Balance at the end of the previous year		**7b**	0
c	Additions: (1) Contributions deposited during the year	**7c(1)**		
	(2) Dividends and credits	**7c(2)**		
	(3) Interest credited during the year	**7c(3)**		
	(4) Transferred from separate account	**7c(4)**		
	(5) Other (specify below)	**7c(5)**		
	▶			
	(6) Total additions		**7c(6)**	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).		**7d**	0
e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**		
	(2) Administration charge made by carrier	**7e(2)**		
	(3) Transferred to separate account	**7e(3)**		
	(4) Other (specify below)	**7e(4)**		
	▶			
	(5) Total deductions		**7e(5)**	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)		**7f**	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			**10b**	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
BERKSHIRE HATHAWAY CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BERKSHIRE HATHAWAY CREDIT CORPORATION

D Employer Identification Number (EIN)
47-0679606

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2018

2 Assets:

a Market value	**2a**	2983794532
b Actuarial value	**2b**	2928142172

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	23704	1315383642	1315383642
b For terminated vested participants	6363	320748354	320748354
c For active participants	5281	455241246	468568328
d Total	35348	2091373242	2104700324

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.67 %
6 Target normal cost	**6**	9121093

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 07/01/2019

MARLISE S. BRUNO — Type or print name of actuary

17-06542 — Most recent enrollment number

MERCER — Firm name

303-376-0800 — Telephone number (including area code)

1225 17TH STREET
SUITE 1300
DENVER, CO 80202

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	61896180	30577249
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	61896180	30577249
10	Interest on line 9 using prior year's actual return of 0.00 %	10117341	4688092
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.84%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	72013521	35265341

Part III Funding Percentages

14	Funding target attainment percentage	14	134.02%
15	Adjusted funding target attainment percentage	15	139.12%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	140.12%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.92%	5.52%	6.29%	☐ N/A, full yield curve used

b Applicable month (enter code) **21b** 0

22 Weighted average retirement age **22** 62

23 Mortality table(s) (see instructions)

Prior regulation: ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Current regulation: ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	9121093
b Excess assets, if applicable, but not greater than line 31a	**31b**	9121093

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
BERKSHIRE HATHAWAY CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BERKSHIRE HATHAWAY CREDIT CORPORATION

D Employer Identification Number (EIN)
47-0679606

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 50	NONE	1073204	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 50	NONE	542502	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	467518	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER (US), INC.

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	452820	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MILLER & CHEVALIER

52-1212890

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	260023	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MASSACHUSETTS MUTUAL LIFE INSURANCE

04-1590850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 21 50 51 52 68 72	NONE	250000	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RUSSELL PRINTING

63-0180720

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	82565	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CONDUENT HR SERVICES, LLC

81-2983623

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	80716	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LUTZ & COMPANY, PC

47-0625816

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	71000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CROWE HORWATH LLC

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	63163	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KUTAK ROCK LLP

47-0597598

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	43572	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KEY BANK

34-0797057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	40016	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC.

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	37830	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 50	NONE	36857	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PLANTE & MORAN PLLC

38-1357951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	22400	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 64	NONE	10051	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: SCOTT POLLACK
b EIN: 13-2834414
c Position: ENROLLED ACTUARY
d Address: 4 EMBARCADERO CENTER
SUITE 400
SAN FRANCISCO, CA 94111
e Telephone: 415-743-8774

Explanation: REASSIGNMENT OF WORK WITHIN MERCER

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
BERKSHIRE HATHAWAY CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BERKSHIRE HATHAWAY CREDIT CORPORATION

D Employer Identification Number (EIN)
47-0679606

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: COLLECTIVE SHORT-TERM INVEST FUND

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-084	C	51584092

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-YG

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-1590850-139	P	2013880

a Name of MTIA, CCT, PSA, or 103-12 IE: COLLECTIVE SHORT-TERM INVEST FUND

b Name of sponsor of entity listed in (a): BANK OF NEW YORK MELLON TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
81-6243181-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
BERKSHIRE HATHAWAY CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BERKSHIRE HATHAWAY CREDIT CORPORATION

D Employer Identification Number (EIN)
47-0679606

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	327951	3510510
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1010050	4086877
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	58187254	31737631
(2) U.S. Government securities	1c(2)	195063445	778733859
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	542511	0
(B) All other	1c(3)(B)	43793363	78030852
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	275000	275000
(B) Common	1c(4)(B)	2632180331	3470137337
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	45324260	51584092
(10) Value of interest in pooled separate accounts	1c(10)	1607039	2013880
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	4907197	4436449
(15) Other	1c(15)	576131	561961

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	2983794532	4425108448
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	0	513649
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	635345	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	635345	513649
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	2983159187	4424594799

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	150870	
	(B) U.S. Government securities	2b(1)(B)	1568715	
	(C) Corporate debt instruments	2b(1)(C)	2409194	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	35927	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4164706
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	24527500	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		24527500
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1628831766	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1181586651	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		447245115
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-836179486	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-836179486

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1015894
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-359226271
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	161261692	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		161261692
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	2071749	
(2) Contract administrator fees	2i(2)	1387468	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	2689580	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		6148797
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		167410489
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-526636760
l Transfers of assets:			
(1) To this plan	2l(1)		1968072372
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LUTZ AND COMPANY, PC **(2)** EIN: 47-0625816

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4167752. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
BERKSHIRE HATHAWAY CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BERKSHIRE HATHAWAY CREDIT CORPORATION

D Employer Identification Number (EIN)
47-0679606

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-1561860 04-1590850

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 564

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☒

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 78.5 % Investment-Grade Debt: 19.4 % High-Yield Debt: 0.0 % Real Estate: 0.0 % Other: 2.1 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☒ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

MIND WHAT MATTERS

INDEPENDENT AUDITORS' REPORT

Retirement Plan Committee
Berkshire Hathaway Consolidated Pension Plan
Omaha, Nebraska

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Berkshire Hathaway Consolidated Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified or provided by the Northern Trust Company, Wells Fargo Bank, N.A., Principal Life Insurance Company, KeyBank National Association, Bank of New York Mellon, and Mass Mutual Life Insurance Company, the custodians of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the plan administrator that the custodians hold the Plan's assets and execute transactions. The plan administrator has obtained certifications from the custodians as of December 31, 2018 and 2017, for the years then ended that the information provided to the plan administrator by the custodians is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Supplementary Information

The supplementary information as of and for the year ended December 31, 2018, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplementary information is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplementary information.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplementary information, other than that derived from the information certified or provided by the custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Lutz & Company, P.C.

October 14, 2019

Berkshire Hathaway Consolidated Pension Plan

Statements of Net Assets Available for Benefits

December 31, 2018 and 2017

	2018	2017
ASSETS		
Investments at Fair Value		
Common Collective Trusts	$ 51,584,092	$ 45,324,260
Pooled Separate Account	2,013,880	1,607,039
Common Stocks	3,470,137,337	2,632,180,331
Preferred Stock	275,000	275,000
Government Securities	778,733,859	195,063,445
Corporate Bonds	78,030,852	44,335,874
Money Market Funds	31,737,631	58,187,254
Group Annuity Insurance Contract	4,436,449	4,907,197
Other Investments	561,961	576,131
Total Investments	4,417,511,061	2,982,456,531
Unallocated Cash	3,510,510	327,951
Receivables		
Interest and Dividend Receivables	2,315,869	1,010,050
Other Receivables	1,771,008	-
Total Receivables	4,086,877	1,010,050
Total Assets	4,425,108,448	2,983,794,532
LIABILITIES		
Accrued Expenses	513,649	635,345
NET ASSETS AVAILABLE FOR BENEFITS	**$ 4,424,594,799**	**$ 2,983,159,187**

See Notes to Financial Statements.

Berkshire Hathaway Consolidated Pension Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2018 and 2017

	2018	2017
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment Income		
Net Appreciation in Fair Value of Investments	$ -	$ 165,041,648
Interest and Dividends from Investments	29,708,100	12,786,560
Total Investment Income	29,708,100	177,828,208
Less: Investment Expense	844,764	680,244
Transfers From Plan Mergers	1,968,072,372	1,809,111,291
Total Additions	1,996,935,708	1,986,259,255
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Net Depreciation in Fair Value of Investments	388,934,371	-
Benefits Paid Directly to Participants	161,261,692	64,141,039
Administrative Expenses	5,304,033	3,109,312
Total Deductions	555,500,096	67,250,351
NET INCREASE	1,441,435,612	1,919,008,904
Net Assets Available for Benefits, Beginning of Year	2,983,159,187	1,064,150,283
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	**$ 4,424,594,799**	**$ 2,983,159,187**

See Notes to Financial Statements.

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

1. Plan Description

The following brief description of the Berkshire Hathaway Consolidated Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan formed on December 31, 2016 through the merger of multiple defined benefit pension plans of various subsidiaries of Berkshire Hathaway Inc. (Berkshire). The Plan was sponsored by BH Media Group, Inc. from inception through September 30, 2018. Effective October 1, 2018, Berkshire Hathaway Credit Corporation is the Plan Sponsor. The Plan covers certain employees of various Berkshire subsidiaries and their affiliates whose defined benefit pension plans were merged into the Plan effective December 31, 2016: BH Media Group, Inc.; Union Underwear Company, Inc.; Dexter Shoe Company; Pan Am Shoe Company; Justin Brands, Inc.; Marmon Industrial Companies, Inc.; Union Tank Car Company; FlightSafety International Inc. and Precision Steel Warehouse, Incorporated.

Effective December 31, 2017, the Plan also covers certain employees of Central States Indemnity Co. of Omaha, UTC Railcar Repair Services LLC, General Re Corporation, United States Aviation Underwriters Incorporated and Johns Manville Corporation, whose defined benefit pension plans were merged into the Plan on that date.

Effective December 31, 2018, the Plan covers certain employees of GEICO Corporation and The Lubrizol Corporation, whose defined benefit pension plans were merged into the Plan on that date.

Despite the merger of the multiple subsidiary plans, the unique plan provisions of each prior plan were retained after the merger. Each of the subsidiaries' prior plans is covered under a specific supplement to the plan document.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). All of the prior subsidiary plans were closed to new participants on various dates prior to being merged into the Plan. A majority of the prior plans had also frozen participants' accrued benefits prior to merging into the Plan. Johns Manville Hourly Retirement Plan, UTC Railcar Repair Services Defined Benefit Plan, The Lubrizol Corporation Pension Plan, The Lubrizol Corporation Wage Employees' Pension Plan, and Pension Plan for the Employees of Government Employees Companies still accrue benefits for participants as of December 31, 2018.

Pension Benefits

Participants are eligible for monthly benefits upon reaching age 65. Early retirement benefits are available after attainment of various ages ranging from 50-60 depending on the specific plan supplement. In addition to the age requirement, service requirements for both early and normal retirement vary by plan supplement.

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

Certain plan supplements have specific benefit formulas, but under most plan supplements, monthly retirement benefits are calculated using average monthly compensation and/or credited service.

The Plan requires that payments of the present value of accrued benefits under $1,000 are paid out in a lump sum benefit to the participant in the event the participant does not elect a payout option. Benefits are recorded when paid.

Death and Disability Benefits

If an active participant dies at age 55 or older, a death benefit equal to the value of the participant's accumulated plan benefits is paid to the participant's beneficiary.

Certain supplements to the Plan provide that active participants who become totally disabled receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age at which time disability participants begin receiving normal retirement benefits computed as though they had been employed to normal retirement age with their annual compensation remaining the same as at the time they became disabled. Benefits are recorded when paid.

Vesting

All participants become 100% vested in their benefits after five years of service or attainment of age 55.

2. Summary of Significant Accounting Policies

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is set forth below.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting and in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates. The Plan used an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

Investment Valuation and Income Recognition

Investments were reported at fair value. Fair value is the price that would be received to sell an investment in an orderly transaction between market participants at the measurement date. See Note 7 for further discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in the fair value of investments consists of gains and losses realized and unrealized on investments bought and sold as well as held during the year.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Other

Custodial and investment fees, audit, legal and recordkeeping expenses of the Plan are paid either by the Plan or the Plan Sponsor at the discretion of management. Pension Benefit Guaranty Corporation payments are paid by the Plan. Payments made by the Plan Sponsor are excluded from these financial statements.

Reclassifications

Certain reclassifications have been made to the 2017 financial statements to conform to the 2018 presentation.

Subsequent Events

Subsequent events are events or transactions that occur after the statement of net assets available for benefits date, but before the financial statements are available to be issued and may require potential recognition or disclosure in the financial statements. Management has considered such events or transactions through October 14, 2019; noting no items requiring disclosure.

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

3. Plan Mergers

Effective December 31, 2017, plan assets and the related accumulated benefit obligations of the following plans were merged into the Plan: Central States Indemnity Co. of Omaha Employees' Pension Plan; Employee Retirement Plan of General Re Corporation and Its Affiliates; United States Aviation Underwriters, Incorporated Retirement Income Plan; Johns Manville Employees Retirement Plan; Johns Manville Hourly Retirement Plan; and the UTC Railcar Repair Services Defined Benefit Plan. Legal control of the assets of these plans totaling $1,809,111,291 was transferred into the Plan effective as of December 31, 2017.

The following table represents the fair value of the previous plan assets that was transferred into the Plan at December 31, 2017.

		2017
Mergers into the Plan		
Johns Manville Hourly Retirement Plan	$	548,171,319
Johns Manville Employees Retirement Plan		708,760,843
Employee Retirement Plan of General Re Corporation and Its Affiliates		455,836,662
United States Aviation Underwriters, Incorporated Retirement Income Plan		65,019,519
UTC Railcar Repair Services Defined Benefit Plan		19,868,842
Central States Indemnity Co. of Omaha Employees' Pension Plan		11,454,106
Total Mergers	$	1,809,111,291

Effective December 31, 2018, plan assets and the related accumulated benefit obligations of the following plans were merged into the Plan: Pension Plan for the Employees of Government Employees Companies, The Lubrizol Corporation Pension Plan, and The Lubrizol Corporation Wage Employees' Pension Plan. Legal control of the assets of these plans totaling $1,968,072,372 was transferred into the Plan effective as of December 31, 2018.

The following table represents the fair value of the previous plan assets that was transferred into the Plan at December 31, 2018.

		2018
Mergers into the Plan		
Pension Plan for the Employees of Government Employees Companies	$	1,345,454,720
The Lubrizol Corporation Pension Plan		604,819,141
The Lubrizol Corporation Wage Employees' Pension Plan		17,798,511
Total Mergers	$	1,968,072,372

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by Mercer and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and expected date of payment. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2018. Had the valuations been performed as of December 31, 2017, there would be no material differences.

The significant actuarial assumptions used in these valuations are (a) use of the traditional unit credit actuarial cost method, (b) life expectancy of participants based on the IRS 2018 mortality tables, (c) discount rate of 6.25%. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits based on projections by the Plan's actuary as of January 1, 2018 and 2017, are as follows:

	2018	2017
Vested Benefits		
Participants Currently Receiving Payments	$ 1,215,257,119	$ 479,920,154
Terminated Participants	302,955,529	75,046,648
Active Participants	465,687,234	165,065,166
Total Vested Benefits	1,983,899,882	720,031,968
Non Vested Benefits	12,689,596	923,105
Total Actuarial Present Value of Accumulated Plan Benefits	$ 1,996,589,478	$ 720,955,073

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

The changes in the actuarial present value of accumulated plan benefits for the years ended January 1, 2018 and 2017, are as follows:

	2018	2017
Actuarial Present Value of Accumulated Plan Benefits at Beginning of Year	$ 720,955,073	$ -
Increase (Decrease) during the year attributable to:		
Benefits accumulated and (gains) losses	(395,618)	-
Increase for interest due to decrease in discount period	46,319,311	-
Benefits Paid	(64,141,039)	-
Change in actuarial assumptions	69,367,930	(39,692,247)
Change in plan provisions	1,477,149	-
Other changes (mergers)	1,223,006,672	760,647,320
Net Increase	1,275,634,405	720,955,073
Actuarial Present Value of Accumulated Plan Benefits at End of Year	$ 1,996,589,478	$ 720,955,073

The change in actuarial assumptions in 2018 was primarily due to the change in the expected return on assets, lump-sum interest rates, and mortality tables.

5. Funding Policy

The Plan Sponsor has voluntarily agreed to make contributions to the Plan sufficient to provide the Plan with assets with which to pay pension benefits to Plan participants. The minimum funding requirements as stipulated of ERISA were met at December 31, 2018 and 2017. There were no contributions made in the years ended December 31, 2018 and 2017.

6. Information Certified by the Custodians

The plan administrator elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Northern Trust Company, Wells Fargo Bank, N.A., Principal Life Insurance Company, Bank of New York Mellon, KeyBank National Association, and Mass Mutual Life Insurance Company (the Custodians), except for comparing such information certified by the custodians to information included in the Plan's financial statements and supplementary information.

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

The following table represents the fair value of the Plan assets that were certified by the Custodians, as of December 31, 2018 and 2017.

	2018	2017
Investments at Fair Value	$4,417,511,061	$2,971,002,425
Unallocated Cash	$ -	$ 327,951
Interest and Dividend Receivables	$ 2,315,869	$ 1,010,050

The Custodians also certified to the completeness and accuracy of the following related to the aforementioned investments for the years ended December 31, 2018 and 2017.

	2018	2017
Net Appreciation (Depreciation) in Fair Value of Investments (Less Expenses)	$ (389,779,135)	$ 164,361,404
Interest and Dividends from Investments	29,708,100	12,786,560
Net Investment Income (Loss)	$ (360,071,035)	$ 177,147,964

7. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2018 and 2017.

Corporate Bonds and Government Securities: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing the value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual and Money Market Funds: Valued at the daily closing price as reported by the fund. Mutual and money market funds held by the Plan are open-end mutual and money market funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual and money market funds held by the Plan are deemed to be actively traded.

Common and Preferred Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Common Collective Trusts and Pooled Separate Account: Valued based upon the redemption price of units held by the Plan, which is based on the current fair value of the collective funds underlying assets. Unit values are determined by the financial institution sponsoring such funds by dividing the fund's net assets at fair value by its units outstanding at the valuation dates.

Group Annuity Insurance Contract: Value is determined on a book value basis. When a fund transfer occurs, the contract provides it must be based on current investment value (or market value), an approximation of fair value. Interest rates for discounting are based on current rates on similar new assets in the general account based on asset category.

Other Investments: Valued at estimated fair values by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

The following table presents by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2018:

	Level 1	Level 2	Level 3	Total
Common Collective Trusts	$ -	$ 51,584,092	$ -	$ 51,584,092
Pooled Separate Account	-	2,013,880	-	2,013,880
Common Stocks	3,470,137,337	-	-	3,470,137,337
Preferred Stock	-	-	275,000	275,000
Government Securities	771,251,908	7,481,951	-	778,733,859
Corporate Bonds	-	78,030,852	-	78,030,852
Money Market Funds	31,737,631	-	-	31,737,631
Group Annuity Insurance Contract	-	-	4,436,449	4,436,449
Other Investments	-	561,961	-	561,961
Total Investments at Fair Value	$4,273,126,876	$ 139,672,736	$ 4,711,449	$ 4,417,511,061

The table below presents a summary of changes in the Plan's level 3 investments for the year ended December 31, 2018:

	Group Annuity Contract	Preferred Stock
Balance, Beginning of Year	$ 4,907,197	$ 275,000
Interest Credited	150,870	-
Market value adjustment	(186,553)	-
Net Purchases, Sales, Issuances and Settlements	(435,065)	-
Balance, End of Year	$ 4,436,449	$ 275,000

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

The following table presents by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2017:

	Level 1	Level 2	Level 3	Total
Common Collective Trusts	$ -	$ 45,324,260	$ -	$ 45,324,260
Pooled Separate Account	-	1,607,039	-	1,607,039
Common Stocks	2,632,180,331	-	-	2,632,180,331
Preferred Stock	-	-	275,000	275,000
Government Securities	185,376,317	9,687,128	-	195,063,445
Corporate Bonds	-	44,335,874	-	44,335,874
Money Market Funds	58,187,254	-	-	58,187,254
Group Annuity Insurance Contract	-	-	4,907,197	4,907,197
Other Investments	-	576,131	-	576,131
Total Investments at Fair Value	$2,875,743,902	$ 101,530,432	$ 5,182,197	$ 2,982,456,531

The table below presents a summary of changes in the Plan's level 3 investments for the year ended December 31, 2017:

	Group Annuity Contract	Preferred Stock
Balance, Beginning of Year	$ 5,121,867	$ 275,000
Interest Credited	161,472	-
Market value adjustment	28,606	-
Net Purchases, Sales, Issuances and Settlements	(404,748)	-
Balance, End of Year	$ 4,907,197	$ 275,000

8. Tax Status

The Internal Revenue Service determined and informed the Plan Sponsor by a letter dated May 16, 2018, that the Plan and related trust were designed in accordance with applicable sections of the Internal Revenue code. The plan administrator and the Plan's tax counsel believe that the Plan was designed and operated in compliance with applicable requirements of the Internal Revenue Code. Therefore, no provisions for income taxes have been included in the financial statements.

Berkshire Hathaway Consolidated Pension Plan

Notes to Financial Statements

December 31, 2018 and 2017

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan had taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authority. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that there were no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan was subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to plan inception on December 31, 2015.

9. Related-Party Transactions

Trustee fees, paid by the Plan to the Custodians amounted to $844,764 and $680,244 for the years ended December 31, 2018 and 2017, respectively. These parties acted as the custodians of the Plan and the merged plans, and therefore, these transactions qualify as party-in-interest transactions.

10. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA, applicable regulations there under and the Plan Document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service (Frozen Participants)										
	Under 1	**1–4**	**5–9**	**10–14**	**15–19**	**20–24**	**25–29**	**30–34**	**35–39**	**40 & up**	**Total**
Under 25											
25–29		6	3								9
30–34	1	27 1,351	16	2	1						47
35–39		101 1,588	73 3,965	29 8,457	6						209
40–44	2	78 1,756	137 5,145	88 8,944	32 11,332	5					342
45–49	2	86 2,575	164 5,895	153 9,225	99 11,993	36 15,503	2				542
50–54		103 3,144	142 7,390	204 12,002	157 21,204	99 19,702	30 20,012	9			744
55–59		76 2,814	143 6,325	184 11,926	163 19,482	138 21,407	127 18,672	31 17,091	9		871
60–64		52 4,084	119 6,259	136 11,098	132 18,265	111 21,947	88 23,887	72 23,400	16	4	730
65–69		13	20 5,650	19	19	21 18,682	18	15	11	3	139
70 & up		9	8	3	7	2	2	3	3	1	38
Total	5	551	825	818	616	412	267	130	39	8	3,671 $12,381

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is the average annual frozen benefit. Average frozen benefit is not shown for cells with fewer than 20 participants. All plans are frozen except Railcar and JM Hourly.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service (Accruing Participants)										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25		3									3
25–29		6	12	1							19
30–34		7	24	15	1						47
35–39		7	31	42	38	1					119
40–44	1	9	12	52	64	47	1				186
45–49			7	44	87	53	21				212
50–54		4	6	40	74	63	35	42	3		267
55–59		4	8	26	71	53	33	65	105	8	373
60–64	1	3	4	23	47	41	20	41	62	79	321
65–69			3	3	7	8	4	4	6	19	54
70 & up					2	1	1	1	1	3	9
Total	2	43	107	246	391	267	115	153	177	109	1,610

In each cell, the number is the count of active participants for each age/service combination. As of January 1, 2018, only active participants in Railcar and JM Hourly are eligible to accrue benefits. Compensation is not shown since benefits for Railcar and JM Hourly are not compensated related.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Assumptions for January 1, 2018 Funding Valuation

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
	Stabilized	**Nonstabilized**
• First 5 years	3.92%	1.81%
• Next 15 years	5.52%	3.68%
• Over 20 years	6.29%	4.53%
Mortality sponsor elections		
• Healthy and disabled participants	IRS-defined 2006 Base Tables with mortality improvement based on the IRS methodology and projection scale MP-2016.	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.	
Other economic assumptions		
• Expected investment return	6.25% per year for 2018, limited by the 3rd segment rate as required by the asset method. 6.75% per year for 2017.	
• Expenses	$5,810,000 added to current year normal cost	

Rationale for Economic Assumptions

- Expected investment return – The expected return assumption was selected by the actuary. For funding purposes, the assumption was developed based on a combination of historical and forward looking assumptions reflecting the plan's current target investment portfolio and Mercer Investment Consulting's Capital Market Outlook assumptions as of January 1, 2018.
- Expenses – The expense assumption is estimated by annualizing actual administrative expenses from January 1, 2018 through July 31, 2018, plus PBGC premiums expected to be paid in the current plan year, rounded to the nearest $10,000.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions

- Withdrawal

Omaha	Not applicable – all actives are eligible for early retirement
UUPP	See table of sample rates
Dexter	See table of sample rates
Justin	See table of sample rates
Marmon	See table of sample rates
Tank	Not applicable – all actives are eligible for early retirement
FlightSafety	See table of sample rates
Precision	None
JM Employees	See table of sample rates
JM Hourly	See table of sample rates
USAU	See table of sample rates
Railcar	See table of sample rates
CSI	See table of sample rates
Gen Re	See table of sample rates

- Disability incidence

Omaha	None
UUPP	See table of sample rates
Dexter	None
Justin	See table of sample rates
Marmon	See table of sample rates
Tank	None
FlightSafety	None
Precision	None
JM Employees	1985 Pension Disability Table, Class 1 with 40% weighting
JM Hourly	1985 Pension Disability Table, Class 1
USAU	None
Railcar	See table of sample rates
CSI	None
Gen Re	None

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Retirement age

Omaha	See table of sample rates
UUPP	See table of sample rates
Dexter	100% at age 65
Justin	Union: 100% at age 65 Non Union: see table of sample rates
Marmon	100% at age 65
Tank	100% at age 63
FlightSafety	100% at age 65
Precision	100% at age 65
JM Employees	See table of sample rates
JM Hourly	See table of sample rates
USAU	See table of sample rates
Railcar	See table of sample rates
CSI	100% at age 65
Gen Re	See table of sample rates

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Benefit commencement age for
  - Future vested deferred

Omaha	65
UUPP	Benefits payable in annuity form: 60 if eligible for early retirement; else 65 Benefits payable in lump sum form: Immediate
Dexter	65
Justin	65
Marmon	65
Tank	65
FlightSafety	65
Precision	65
JM Employees	63
JM Hourly	61
USAU	65
Railcar	63
CSI	65
Gen Re	65

  - Current vested deferred — Same as future vested deferred

- Spouse assumptions
  - Percentage married

	Male participants	**Female participants**
Omaha	100%	100%
UUPP	80%	80%
Dexter	80%	80%
Justin	85%	85%
Marmon	100%	100%
Tank	80%	80%
FlightSafety	80%	80%
Precision	100%	100%
JM Employees	70%	60%
JM Hourly	70%	50%
USAU	85%	85%
Railcar	100%	100%
CSI	100%	100%
Gen Re	85%	55%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

– Spouse age difference

	Male participants	Female participants
Omaha	3 years younger	3 years older
UUPP	2 years younger	2 years older
Dexter	3 years younger	3 years older
Justin	3 years younger	3 years older
Marmon	3 years younger	3 years older
Tank	3 years younger	3 years older
FlightSafety	3 years younger	3 years older
Precision	3 years younger	3 years older
JM Employees	3 years younger	2 years older
JM Hourly	3 years younger	2 years older
USAU	3 years younger	3 years older
Railcar	3 years younger	3 years older
CSI	3 years younger	3 years older
Gen Re	3 years younger	3 years older

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment [1]

- Active retirements

	Lump sum	Normal form	J&S[2]
Omaha	0%	100%	0%
UUPP • Legacy and attained age 62 with 10 years of service • All others	100% 90%	0% 10%	0% 0%
Dexter	100%	0%	0%
Justin	80%	20%	0%
Marmon	0%	100%	0%
Tank	0%	100%	0%
FlightSafety	0%	100%	0%
Precision	0%	100%	0%
JM Employees	0%	55%	45%
JM Hourly	0%	60%	40%
USAU	75%	25%[3]	0%
Railcar	0%	100%	0%
CSI	0%	100%	0%
Gen Re – married	75%	15%	10%
Gen Re – single	80%	20%	0%

1 UUPP assumes participants elect the normal form based on marital status. All other plans assume participants elect the normal form for unmarried participants regardless of marital status.

2 100% joint and survivor form for JM Employees and JM Hourly, 50% joint and survivor form for Gen Re

3 USAU assumes 25% elect single life annuity

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Future vested deferred

	Lump sum	Normal form	J&S[4]
Omaha	0%	100%	0%
UUPP • Legacy and attained age 62 with 10 years of service • All others	100% 90%	0% 10%	0% 0%
Dexter	100%	0%	0%
Justin	0%	100%	0%
Marmon	0%	100%	0%
Tank	0%	100%	0%
FlightSafety	0%	100%	0%
Precision	0%	100%	0%
JM Employees	0%	55%	45%
JM Hourly	0%	60%	40%
USAU	75%	25%[5]	0%
Railcar	0%	100%	0%
CSI	0%	100%	0%
Gen Re – married	75%	15%	10%
Gen Re – single	80%	20%	0%

- Future disabilities

100% elect normal form, except for the following plans:

	Normal Form	J&S 100%
JM Employees	55%	45%
JM Hourly	60%	40%

- Future deaths

100% elect qualified pre-retirement survivor annuity

- Current vested deferred

100% elect normal form, except the following plans:

	Lump sum	Normal form	J&S 100%
JM Employees	0%	55%	45%
JM Hourly	0%	60%	40%
USAU	100%	0%	0%
Gen Re	As provided in the data		

Unpredictable contingent event assumptions

UUPP: likelihood of event is de minimis
Not applicable for all other plans

[4] 100% joint and survivor form for JM Employees and JM Hourly, 50% joint and survivor form for Gen Re

[5] USAU assumes 25% elect single life annuity

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Withdrawal Rates

ATTAINED AGE	UUPP	DEXTER	JUSTIN		MARMON	FLIGHTSAFETY	
	ALL	ALL	SALARIED	HOURLY	FORMER ANDERSON	MALE	FEMALE
25	17.00%	25.00%	18.50%	37.98%	7.20%	7.72%	7.94%
30	12.00%	17.60%	16.00%	32.08%	3.30%	7.22%	7.72%
35	8.00%	10.00%	14.40%	24.40%	2.30%	6.28%	7.22%
40	7.00%	7.50%	11.00%	18.00%	1.60%	5.15%	6.28%
45	7.00%	5.00%	7.20%	12.56%	0.30%	3.98%	5.15%
50	7.00%	2.50%	5.40%	7.92%	0.00%	2.56%	3.98%
55	10.00%	0.00%	4.40%	4.08%	0.00%	0.94%	2.56%
60	10.00%	0.00%	0.00%	0.92%	0.00%	0.09%	0.94%
65+	10.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%

ATTAINED AGE	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR	GEN RE
	ALL	ALL	ALL	ALL	ALL
25	24.10%	18.51%	10.50%	15.00%	10.00%
30	15.80%	12.19%	10.50%	10.00%	7.80%
35	11.40%	8.78%	10.50%	9.00%	6.40%
40	9.10%	7.00%	7.50%	8.00%	5.30%
45	8.10%	6.21%	3.75%	7.00%	3.60%
50	7.30%	5.63%	0.00%	5.00%	1.60%
55	3.80%	2.92%	0.00%	5.00%	0.00%
60	2.90%	0.00%	0.00%	0.00%	0.00%
65+	0.00%	0.00%	0.00%	0.00%	0.00%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Withdrawal Rates (Continued)

	CSI	
ATTAINED SERVICE	MALE	FEMALE
1	20.00%	25.00%
2	20.00%	25.00%
3	20.00%	25.00%
4	6.00%	25.00%
5	6.00%	15.00%
6	6.00%	15.00%
7	6.00%	15.00%
8	0.00%	15.00%
9	0.00%	15.00%
10	0.00%	15.00%
11-19	0.00%	5.00%
20+	0.00%	0.00%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Retirement Rates

	OMAHA	UUPP	JUSTIN NON UNION	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR			GENRE
Attained age	All	All	All	All	All	All	SSNRA 65	SSNRA 66	SSNRA 67	All
<45	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
45-49	0.0%	0.0%	0.0%	0.0%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%
50-54	0.0%	0.0%	0.0%	0.0%	3.0%	2.5%	0.0%	0.0%	0.0%	0.0%
55	1.5%	5.0%	5.0%	7.0%	3.0%	2.5%	0.0%	0.0%	0.0%	2.0%
56	1.5%	5.0%	2.5%	7.0%	3.0%	2.5%	0.0%	0.0%	0.0%	2.0%
57	1.5%	5.0%	2.5%	7.0%	3.0%	2.5%	0.0%	0.0%	0.0%	2.0%
58	1.5%	5.0%	2.5%	7.0%	3.0%	2.5%	0.0%	0.0%	0.0%	5.0%
59	1.5%	5.0%	4.0%	7.0%	3.0%	2.5%	0.0%	0.0%	0.0%	5.0%
60	2.5%	10.0%	4.0%	10.0%	6.0%	5.0%	5.0%	5.0%	5.0%	10.0%
61	4.0%	10.0%	7.5%	15.0%	12.0%	5.0%	20.0%	20.0%	20.0%	10.0%
62	12.0%	25.0%	25.0%	25.0%	27.0%	15.0%	30.0%	30.0%	30.0%	25.0%
63	12.0%	25.0%	15.5%	20.0%	25.0%	15.0%	10.0%	10.0%	10.0%	12.0%
64	12.0%	25.0%	25.0%	20.0%	25.0%	5.0%	10.0%	10.0%	10.0%	12.0%
65	100%	40.0%	100%	30.0%	35.0%	30.0%	100%	75.0%	75.0%	100%
66	100%	40.0%	100%	25.0%	35.0%	30.0%	100%	100%	50.0%	100%
67	100%	40.0%	100%	25.0%	35.0%	30.0%	100%	100%	100%	100%
68	100%	40.0%	100%	25.0%	35.0%	30.0%	100%	100%	100%	100%
69	100%	40.0%	100%	25.0%	35.0%	30.0%	100%	100%	100%	100%
70+	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Table of Sample Disability Rates

ATTAINED	UUPP		JUSTIN		MARMON		RAILCAR
AGE	MALE	FEMALE	SALARIED	HOURLY	MALE	FEMALE	ALL
25	0.03%	0.03%	0.03%	0.15%	0.03%	0.05%	0.18%
30	0.03%	0.04%	0.07%	0.16%	0.04%	0.06%	0.23%
35	0.04%	0.07%	0.12%	0.19%	0.05%	0.08%	0.35%
40	0.08%	0.13%	0.18%	0.30%	0.07%	0.10%	0.50%
45	0.16%	0.24%	0.28%	0.45%	0.10%	0.15%	0.75%
50	0.33%	0.40%	0.48%	0.69%	0.18%	0.26%	1.25%
55	0.69%	0.64%	0.87%	1.19%	0.36%	0.49%	5.00%
60	1.15%	0.90%	1.38%	1.80%	0.90%	1.21%	3.00%
65+	0.00%	0.00%	1.88%	1.93%	2.22%	2.89%	0.00%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Rationale for Demographic Assumptions

All demographic assumptions used in the funding valuation remain unchanged from those used by the prior plan sponsors for former 2016 and 2017 plans except as noted below.

The demographic assumptions for JM Employees and JM Hourly Plans for withdrawal rates, disability incidence, retirement rates, form of payment, benefit commencement age, percent married and spousal age difference were updated based on an experience study covering the period from January 1, 2011 to December 31, 2015 and the expectation that future rates, elections and circumstances of the employer will not differ significantly from the period studied.

Please refer to the last actuarial reports issued by the prior actuaries for summaries of the rationale documented by the prior actuaries.

Actuarial Methods for Funding

Asset Methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

The market value for any determination date that precedes December 31, 2016 is $0 because BHCPP did not exist at that time. There are no contributions, benefit payments and expenses before January 1, 2017. The market value of assets for the former plans will be considered an asset transfer into BHCPP as of the end of business day on December 31, 2016.
As a result, the actuarial value of assets as of January 1, 2017 is equal to the market value of assets as of January 1, 2017. The actuarial value of assets as of January 1, 2018 will be equal to the average of the adjusted market values as of January 1, 2017 and January 1, 2018. The actuarial value of assets as of January 1, 2019 and later years will be the average method described above as the plan will have at least two complete years of asset experience by January 1, 2019.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all eligible employees as of the valuation date.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- **Insurance contracts**: With the exception of the FlightSafety and Precision plans, the plans do not have any insurance contracts. For the FlightSafety and Precision plans, we have relied on information provided by MassMutual and Principal, respectively.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Berkshire Hathaway Consolidated Pension Plan

Schedule of Reportable Transactions – Schedule H – Item 4j

Year Ended December 31, 2018

Employer Identification Number 47-0679606
Plan Number 001

NORTHERN TRUST COMPANY	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)	Number of Transactions
APPLE INC COM STK	$ -	$ 150,016,344	$ 116,228,342	$ 150,016,344	$ 33,788,002	5
SW AIRL CO COM	220,128,261	-	220,128,261	220,128,261	-	14
GEN MTRS CO COM	250,327,429	-	250,327,429	250,327,429	-	10
CHARTER COMMUNICATIONS	-	203,182,498	114,168,178	203,182,498	89,014,320	9
PHILLIPS 66 COM	-	419,297,531	117,934,749	419,297,531	301,362,782	25
NTGI COLTV GOVT STIF	181,102,703	-	181,102,703	181,102,703	-	124
	-	167,045,185	167,045,185	167,045,185	-	102
UNITED STATES OF AMER	183,880,574	-	183,880,574	183,880,574	-	2
TREAS BILLS 9-13-2018	-	185,000,000	183,880,574	185,000,000	1,119,426	1
UNITED STATES OF AMER TREAS BILLS 9-12-2019	185,264,461	-	185,264,461	185,264,461	-	4
UNITED STATES OF AMER	113,906,989	-	113,906,989	113,906,989	-	3
TREAS BILLS 10-11-2018	-	115,000,000	113,906,989	115,000,000	1,093,011	1
UNITED STATES FEDERAL	148,430,250	-	148,430,250	148,430,250	-	1
TREAS BILLS 12-06-2018	-	149,991,167	148,430,250	149,991,167	1,560,917	2
UNITED STATES FEDERAL	155,826,133	-	155,826,133	155,826,133	-	4
TREAS BILLS 10-10-2019	-	78,046,844	77,913,066	78,046,844	133,778	2

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
BERKSHIRE HATHAWAY CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BERKSHIRE HATHAWAY CREDIT CORPORATION

D Employer Identification Number (EIN)
47-0679606

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2018

2 Assets:

a Market value	**2a**	2,983,794,532
b Actuarial value	**2b**	2,928,142,172

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	23,704	1,315,383,642	1,315,383,642
b For terminated vested participants	6,363	320,748,354	320,748,354
c For active participants	5,281	455,241,246	468,568,328
d Total	35,348	2,091,373,242	2,104,700,324

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.67%
6 Target normal cost	**6**	9,121,093

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Marlise S. Bruno MSB
Signature of actuary

07/01/2019
Date

MARLISE S. BRUNO
Type or print name of actuary

1706542
Most recent enrollment number

MERCER
Firm name

303-376-0800
Telephone number (including area code)

1225 17TH STREET
SUITE 1300
DENVER CO 80202
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	61,896,180	30,577,249
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	61,896,180	30,577,249
10	Interest on line 9 using prior year's actual return of 0.00%	10,117,341	4,688,092
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.84%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	72,013,521	35,265,341

Part III Funding Percentages

14	Funding target attainment percentage	14	134.02%
15	Adjusted funding target attainment percentage	15	139.12%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	140.12%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
		Totals ► 18(b)	0	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
3.92 %	5.52 %	6.29%	

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions)

Prior regulation: ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Current regulation: ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	9,121,093
b Excess assets, if applicable, but not greater than line 31a	**31b**	9,121,093

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB, line 13 — Explanation of Credit Balance Discrepancy

Effective as of the end of the day on December 31, 2017, the six plans listed below were merged into the existing BHCPP that was created as of the end of the day on December 31, 2016.

- Johns Manville Employees Plan
- Johns Manville Hourly Plan
- Gen Re
- United States Aviation Underwriters (USAU)
- Central States Indemnity (CSI)
- UTC Railcar Repair Service

The table below shows the carryover balance and prefunding balance for items 7 through 13 for each plan separately, as well as the total end of year carryover balance for the plan after the merge.

Carryover Balances								
Plan	BHCPP	JM Employees	JM Hourly	Gen Re	USAU	CSI	Railcar	Total
Line 7	9,795,767	28,772,093	10,716,121	11,942,482	0	669,717	0	61,896,180
Line 8	0	0	0	0	0	0	0	0
Line 9	9,795,767	28,772,093	10,716,121	11,942,482	0	669,717	0	61,896,180
Actual Return	17.29%	16.84%	16.85%	14.81%	20.28%	0.61%	10.29%	
Line 10	1,693,688	4,845,220	1,805,666	1,768,682	0	4,085	0	10,117,341
Line 11								
Line 12								
Line 13	11,489,455	33,617,313	12,521,787	13,711,164	0	673,802	0	72,013,521

Prefunding Balances								
Plan	BHCPP	JM Employees	JM Hourly	Gen Re	USAU	CSI	Railcar	Total
Line 7	884,713	14,848,042	10,518,000	0	1,200,000	3,126,494	0	30,577,249
Line 8	0	0	0	0	0	0	0	0
Line 9	884,713	14,848,042	10,518,000	0	1,200,000	3,126,494	0	30,577,249
Actual Return	17.29%	16.84%	16.85%	14.81%	20.28%	0.61%	0	N/A
Line 10	152,967	2,500,410	1,772,283	0	243,360	19,072	0	4,688,092
Line 11	0	0	0	0	0	0	0	0
Line 12	0	0	0	0	0	0	0	0
Line 13	1,037,680	17,348,452	12,290,283	0	1,443,360	3,145,566	0	35,265,341

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.6.

Omaha

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	1.5%	10,000	150	8,250
56	1.5%	9,850	148	8,288
57	1.5%	9,702	146	8,322
58	1.5%	9,557	143	8,294
59	1.5%	9,413	141	8,319
60	2.5%	9,272	232	13,920
61	4.0%	9,040	362	22,082
62	12.0%	8,679	1,041	64,542
63	12.0%	7,637	916	57,708
64	12.0%	6,721	807	51,648
65	100.0%	5,914	5,914	384,410
66	100.0%	0	0	0
67	100.0%	0	0	0
68	100.0%	0	0	0
69	100.0%	0	0	0
70	100.0%	0	0	0
Total			10,000	635,783
Average				63.58

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.1.

UUPP

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	5%	10,000	500	27,500
56	5%	9,500	475	26,600
57	5%	9,025	451	25,707
58	5%	8,574	429	24,882
59	5%	8,145	407	24,013
60	10%	7,738	774	46,440
61	10%	6,964	696	42,456
62	25%	6,268	1,567	97,154
63	25%	4,701	1,175	74,025
64	25%	3,526	881	56,384
65	40%	2,644	1,058	68,770
66	40%	1,586	635	41,910
67	40%	952	381	25,527
68	40%	571	228	15,504
69	40%	343	137	9,453
70	100%	206	206	14,420
Total			10,000	620,745
Average				62.07

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 65.0.

Dexter/Marmon/Precision/Flight Safety/CSI/Justin - Union

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	0.00%	10,000	0	0
56	0.00%	10,000	0	0
57	0.00%	10,000	0	0
58	0.00%	10,000	0	0
59	0.00%	10,000	0	0
60	0.00%	10,000	0	0
61	0.00%	10,000	0	0
62	0.00%	10,000	0	0
63	0.00%	10,000	0	0
64	0.00%	10,000	0	0
65	100.00%	10,000	10,000	650,000
66	100.00%	0	0	0
67	100.00%	0	0	0
68	100.00%	0	0	0
69	100.00%	0	0	0
70	100.00%	0	0	0
Total			10,000	650,000
Average				65.00

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.4.

Justin – Non-Union

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	5.00%	10,000	500	27,500
56	2.50%	9,500	238	13,328
57	2.50%	9,263	232	13,224
58	2.50%	9,031	226	13,108
59	4.00%	8,805	352	20,768
60	4.00%	8,453	338	20,280
61	7.50%	8,115	609	37,149
62	25.00%	7,506	1,877	116,374
63	15.50%	5,630	873	54,999
64	25.00%	4,757	1,187	75,968
65	100.00%	3,568	3,568	231,920
66	100.00%	0	0	0
67	100.00%	0	0	0
68	100.00%	0	0	0
69	100.00%	0	0	0
70	100.00%	0	0	0
Total			10,000	624,618
Average				62.46

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.0.

Union Tank Car Company

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	0.00%	10,000	0	0
56	0.00%	10,000	0	0
57	0.00%	10,000	0	0
58	0.00%	10,000	0	0
59	0.00%	10,000	0	0
60	0.00%	10,000	0	0
61	0.00%	10,000	0	0
62	0.00%	10,000	0	0
63	100.00%	10,000	10,000	630,000
64	100.00%	0	0	0
65	100.00%	0	0	0
66	100.00%	0	0	0
67	100.00%	0	0	0
68	100.00%	0	0	0
69	100.00%	0	0	0
70	100.00%	0	0	0
Total			10,000	630,000
Average				63.0

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.7.

JM Employees

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	7.0%	10,000	700	38,500
56	7.0%	9,300	651	36,456
57	7.0%	8,649	605	34,485
58	7.0%	8,044	563	32,654
59	7.0%	7,481	524	30,916
60	10.0%	6,957	696	41,760
61	15.0%	6,261	939	57,279
62	25.0%	5,322	1,331	82,522
63	20.0%	3,992	798	50,274
64	20.0%	3,193	639	40,896
65	30.0%	2,555	766	49,790
66	25.0%	1,788	447	29,502
67	25.0%	1,341	335	22,445
68	25.0%	1,006	251	17,068
69	25.0%	754	189	13,041
70	100.0%	566	566	39,620
Total			10,000	617,208
Average				61.72

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 59.2.

JM Hourly

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
45	3%	10000	300	13,500
46	3%	9,700	291	13,386
47	3%	9,409	282	13,254
48	3%	9,127	274	13,152
49	3%	8,853	266	13,034
50	3%	8,587	258	12,900
51	3%	8,330	250	12,750
52	3%	8,080	242	12,584
53	3%	7,837	235	12,455
54	3%	7,602	228	12,312
55	3%	7,374	221	12,155
56	3%	7,153	215	12,040
57	3%	6,938	208	11,856
58	3%	6,730	202	11,716
59	3%	6,528	196	11,564
60	6%	6,333	380	22,800
61	12%	5,953	714	43,554
62	27%	5,238	1,414	87,668
63	25%	3,824	956	60,228
64	25%	2,868	717	45,888
65	35%	2,151	753	48,945
66	35%	1,398	489	32,274
67	35%	909	318	21,306
68	35%	591	207	14,076
69	35%	384	134	9,246
70	100%	250	250	17,500
Total			10,000	592,143
Average				59.21

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.4.

Gen Re

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	2%	10,000	200	11,000
56	2%	9,800	196	10,976
57	2%	9,604	192	10,944
58	5%	9,412	471	27,318
59	5%	8,941	447	26,373
60	10%	8,494	849	50,940
61	10%	7,645	765	46,665
62	25%	6,880	1,720	106,640
63	12%	5,160	619	38,997
64	12%	4,541	545	34,880
65	100%	3,996	3,996	259,740
66	100%	0	0	0
67	100%	0	0	0
68	100%	0	0	0
69	100%	0	0	0
70	100%	0	0	0
Total			9,999	624,473
Average				62.45

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.2.

Railcar – SSNRA 65

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	0.00%	10,000	0	0
56	0.00%	10,000	0	0
57	0.00%	10,000	0	0
58	0.00%	10,000	0	0
59	0.00%	10,000	0	0
60	5.00%	10,000	500	30,000
61	20.00%	9,500	1,900	115,900
62	30.00%	7,600	2,280	141,360
63	10.00%	5,320	532	33,516
64	10.00%	4,788	479	30,656
65	100.00%	4,309	4,309	280,085
66	100.00%	0	0	0
67	100.00%	0	0	0
68	100.00%	0	0	0
69	100.00%	0	0	0
70	100.00%	0	0	0
Total			10,000	631,517
Average				63.15

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.3.

Railcar – SSNRA 66

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	0.00%	10,000	0	0
56	0.00%	10,000	0	0
57	0.00%	10,000	0	0
58	0.00%	10,000	0	0
59	0.00%	10,000	0	0
60	5.00%	10,000	500	30,000
61	20.00%	9,500	1,900	115,900
62	30.00%	7,600	2,280	141,360
63	10.00%	5,320	532	33,516
64	10.00%	4,788	479	30,656
65	75.00%	4,309	3,232	210,080
66	100.00%	1,077	1,077	71,082
67	100.00%	0	0	0
68	100.00%	0	0	0
69	100.00%	0	0	0
70	100.00%	0	0	0
Total			10,000	632,594
Average				63.26

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.2.

Railcar – SSNRA 67

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	0.0%	10,000	0	0
56	0.0%	10,000	0	0
57	0.0%	10,000	0	0
58	0.0%	10,000	0	0
59	0.0%	10,000	0	0
60	5.0%	10,000	500	30,000
61	20.0%	9,500	1,900	115,900
62	30.0%	7,600	2,280	141,360
63	10.0%	5,320	532	33,516
64	10.0%	4,788	479	30,656
65	75.0%	4,309	3,232	210,080
66	50.0%	1,077	538	35,508
67	100.0%	539	539	36,113
68	100.0%	0	0	0
69	100.0%	0	0	0
70	100.0%	0	0	0
Total			10,000	633,133
Average				63.31

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.7.

USAU

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
50	2.50%	10,000	250	12,500
51	2.50%	9,750	244	12,444
52	2.50%	9,506	238	12,376
54	2.50%	9,269	232	12,528
53	2.50%	9,037	226	11,978
55	2.50%	8,811	220	12,100
56	2.50%	8,591	215	12,040
57	2.50%	8,376	209	11,913
58	2.50%	8,167	204	11,832
59	2.50%	7,962	199	11,741
60	5.00%	7,763	388	23,280
61	5.00%	7,375	369	22,509
62	15.00%	7,006	1,051	65,162
63	15.00%	5,955	893	56,259
64	5.00%	5,062	253	16,192
65	30.00%	4,809	1,443	93,795
66	30.00%	3,366	1,010	66,660
67	30.00%	2,356	707	47,369
68	30.00%	1,649	495	33,660
69	30.00%	1,155	346	23,874
70	100.00%	808	808	56,560
Total			10,000	626,772
Average				62.68

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Plan	Count of Active Participants (a)	Average Retirement Age (b)	(a) x (b)
Omaha	36	63.58	2,289
UUPP	810	62.07	50,280
Dexter	51	65.0	3,315
Marmon	9	65.0	585
Precision	26	65.0	1,690
Flight Safety	1116	65.0	72,540
Justin - Union	N/A	65.0	N/A
Justin - Nonunion	330	62.46	20,612
Union Tank Car Company	7	63.0	441
JM Employees	580	61.72	35,798
JM Hourly	1459	59.21	86,394
Gen Re	504	62.45	31,473
RailCar – SSNRA 65	N/A	63.15	N/A
RailCar – SSNRA 66	7	63.26	443
RailCar – SSNRA 67	143	63.31	9,054
CSI	36	65	2,340
USAU	167	62.68	10,467
Total	5,281	N/A	327,721
Average Retirement Age (Total of (a) x (b)) / Total (a)			**62.06**

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Assumptions for January 1, 2018 Funding Valuation

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
	Stabilized	**Nonstabilized**
• First 5 years	3.92%	1.81%
• Next 15 years	5.52%	3.68%
• Over 20 years	6.29%	4.53%
Mortality sponsor elections		
• Healthy and disabled participants	IRS-defined 2006 Base Tables with mortality improvement based on the IRS methodology and projection scale MP-2016.	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.	
Other economic assumptions		
• Expected investment return	6.25% per year for 2018, limited by the 3rd segment rate as required by the asset method. 6.75% per year for 2017.	
• Expenses	$5,810,000 added to current year normal cost	

Rationale for Economic Assumptions

- Expected investment return – The expected return assumption was selected by the actuary. For funding purposes, the assumption was developed based on a combination of historical and forward looking assumptions reflecting the plan's current target investment portfolio and Mercer Investment Consulting's Capital Market Outlook assumptions as of January 1, 2018.
- Expenses – The expense assumption is estimated by annualizing actual administrative expenses from January 1, 2018 through July 31, 2018, plus PBGC premiums expected to be paid in the current plan year, rounded to the nearest $10,000.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions

- Withdrawal

Omaha	Not applicable – all actives are eligible for early retirement
UUPP	See table of sample rates
Dexter	See table of sample rates
Justin	See table of sample rates
Marmon	See table of sample rates
Tank	Not applicable – all actives are eligible for early retirement
FlightSafety	See table of sample rates
Precision	None
JM Employees	See table of sample rates
JM Hourly	See table of sample rates
USAU	See table of sample rates
Railcar	See table of sample rates
CSI	See table of sample rates
Gen Re	See table of sample rates

- Disability incidence

Omaha	None
UUPP	See table of sample rates
Dexter	None
Justin	See table of sample rates
Marmon	See table of sample rates
Tank	None
FlightSafety	None
Precision	None
JM Employees	1985 Pension Disability Table, Class 1 with 40% weighting
JM Hourly	1985 Pension Disability Table, Class 1
USAU	None
Railcar	See table of sample rates
CSI	None
Gen Re	None

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Retirement age

Omaha	See table of sample rates
UUPP	See table of sample rates
Dexter	100% at age 65
Justin	Union: 100% at age 65 Non Union: see table of sample rates
Marmon	100% at age 65
Tank	100% at age 63
FlightSafety	100% at age 65
Precision	100% at age 65
JM Employees	See table of sample rates
JM Hourly	See table of sample rates
USAU	See table of sample rates
Railcar	See table of sample rates
CSI	100% at age 65
Gen Re	See table of sample rates

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Benefit commencement age for
  - Future vested deferred

Omaha	65
UUPP	Benefits payable in annuity form: 60 if eligible for early retirement; else 65 Benefits payable in lump sum form: Immediate
Dexter	65
Justin	65
Marmon	65
Tank	65
FlightSafety	65
Precision	65
JM Employees	63
JM Hourly	61
USAU	65
Railcar	63
CSI	65
Gen Re	65

  - Current vested deferred — Same as future vested deferred

- Spouse assumptions
  - Percentage married

	Male participants	**Female participants**
Omaha	100%	100%
UUPP	80%	80%
Dexter	80%	80%
Justin	85%	85%
Marmon	100%	100%
Tank	80%	80%
FlightSafety	80%	80%
Precision	100%	100%
JM Employees	70%	60%
JM Hourly	70%	50%
USAU	85%	85%
Railcar	100%	100%
CSI	100%	100%
Gen Re	85%	55%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

– Spouse age difference

	Male participants	Female participants
Omaha	3 years younger	3 years older
UUPP	2 years younger	2 years older
Dexter	3 years younger	3 years older
Justin	3 years younger	3 years older
Marmon	3 years younger	3 years older
Tank	3 years younger	3 years older
FlightSafety	3 years younger	3 years older
Precision	3 years younger	3 years older
JM Employees	3 years younger	2 years older
JM Hourly	3 years younger	2 years older
USAU	3 years younger	3 years older
Railcar	3 years younger	3 years older
CSI	3 years younger	3 years older
Gen Re	3 years younger	3 years older

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment [1]

- Active retirements

	Lump sum	Normal form	J&S[2]
Omaha	0%	100%	0%
UUPP • Legacy and attained age 62 with 10 years of service • All others	100% 90%	0% 10%	0% 0%
Dexter	100%	0%	0%
Justin	80%	20%	0%
Marmon	0%	100%	0%
Tank	0%	100%	0%
FlightSafety	0%	100%	0%
Precision	0%	100%	0%
JM Employees	0%	55%	45%
JM Hourly	0%	60%	40%
USAU	75%	25%[3]	0%
Railcar	0%	100%	0%
CSI	0%	100%	0%
Gen Re – married	75%	15%	10%
Gen Re – single	80%	20%	0%

1 UUPP assumes participants elect the normal form based on marital status. All other plans assume participants elect the normal form for unmarried participants regardless of marital status.

2 100% joint and survivor form for JM Employees and JM Hourly, 50% joint and survivor form for Gen Re

3 USAU assumes 25% elect single life annuity

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Future vested deferred

	Lump sum	Normal form	J&S[4]
Omaha	0%	100%	0%
UUPP • Legacy and attained age 62 with 10 years of service • All others	100% 90%	0% 10%	0% 0%
Dexter	100%	0%	0%
Justin	0%	100%	0%
Marmon	0%	100%	0%
Tank	0%	100%	0%
FlightSafety	0%	100%	0%
Precision	0%	100%	0%
JM Employees	0%	55%	45%
JM Hourly	0%	60%	40%
USAU	75%	25%[5]	0%
Railcar	0%	100%	0%
CSI	0%	100%	0%
Gen Re – married	75%	15%	10%
Gen Re – single	80%	20%	0%

- Future disabilities

100% elect normal form, except for the following plans:

	Normal Form	J&S 100%
JM Employees	55%	45%
JM Hourly	60%	40%

- Future deaths

100% elect qualified pre-retirement survivor annuity

- Current vested deferred

100% elect normal form, except the following plans:

	Lump sum	Normal form	J&S 100%
JM Employees	0%	55%	45%
JM Hourly	0%	60%	40%
USAU	100%	0%	0%
Gen Re	As provided in the data		

Unpredictable contingent event assumptions

UUPP: likelihood of event is de minimis
Not applicable for all other plans

[4] 100% joint and survivor form for JM Employees and JM Hourly, 50% joint and survivor form for Gen Re

[5] USAU assumes 25% elect single life annuity

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Withdrawal Rates

ATTAINED AGE	UUPP	DEXTER	JUSTIN		MARMON	FLIGHTSAFETY	
	ALL	ALL	SALARIED	HOURLY	FORMER ANDERSON	MALE	FEMALE
25	17.00%	25.00%	18.50%	37.98%	7.20%	7.72%	7.94%
30	12.00%	17.60%	16.00%	32.08%	3.30%	7.22%	7.72%
35	8.00%	10.00%	14.40%	24.40%	2.30%	6.28%	7.22%
40	7.00%	7.50%	11.00%	18.00%	1.60%	5.15%	6.28%
45	7.00%	5.00%	7.20%	12.56%	0.30%	3.98%	5.15%
50	7.00%	2.50%	5.40%	7.92%	0.00%	2.56%	3.98%
55	10.00%	0.00%	4.40%	4.08%	0.00%	0.94%	2.56%
60	10.00%	0.00%	0.00%	0.92%	0.00%	0.09%	0.94%
65+	10.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%

ATTAINED AGE	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR	GEN RE
	ALL	ALL	ALL	ALL	ALL
25	24.10%	18.51%	10.50%	15.00%	10.00%
30	15.80%	12.19%	10.50%	10.00%	7.80%
35	11.40%	8.78%	10.50%	9.00%	6.40%
40	9.10%	7.00%	7.50%	8.00%	5.30%
45	8.10%	6.21%	3.75%	7.00%	3.60%
50	7.30%	5.63%	0.00%	5.00%	1.60%
55	3.80%	2.92%	0.00%	5.00%	0.00%
60	2.90%	0.00%	0.00%	0.00%	0.00%
65+	0.00%	0.00%	0.00%	0.00%	0.00%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Withdrawal Rates (Continued)

	CSI	
ATTAINED SERVICE	MALE	FEMALE
1	20.00%	25.00%
2	20.00%	25.00%
3	20.00%	25.00%
4	6.00%	25.00%
5	6.00%	15.00%
6	6.00%	15.00%
7	6.00%	15.00%
8	0.00%	15.00%
9	0.00%	15.00%
10	0.00%	15.00%
11-19	0.00%	5.00%
20+	0.00%	0.00%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Retirement Rates

	OMAHA	UUPP	JUSTIN NON UNION	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR			GENRE
Attained age	All	All	All	All	All	All	SSNRA 65	SSNRA 66	SSNRA 67	All
<45	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
45-49	0.0%	0.0%	0.0%	0.0%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%
50-54	0.0%	0.0%	0.0%	0.0%	3.0%	2.5%	0.0%	0.0%	0.0%	0.0%
55	1.5%	5.0%	5.0%	7.0%	3.0%	2.5%	0.0%	0.0%	0.0%	2.0%
56	1.5%	5.0%	2.5%	7.0%	3.0%	2.5%	0.0%	0.0%	0.0%	2.0%
57	1.5%	5.0%	2.5%	7.0%	3.0%	2.5%	0.0%	0.0%	0.0%	2.0%
58	1.5%	5.0%	2.5%	7.0%	3.0%	2.5%	0.0%	0.0%	0.0%	5.0%
59	1.5%	5.0%	4.0%	7.0%	3.0%	2.5%	0.0%	0.0%	0.0%	5.0%
60	2.5%	10.0%	4.0%	10.0%	6.0%	5.0%	5.0%	5.0%	5.0%	10.0%
61	4.0%	10.0%	7.5%	15.0%	12.0%	5.0%	20.0%	20.0%	20.0%	10.0%
62	12.0%	25.0%	25.0%	25.0%	27.0%	15.0%	30.0%	30.0%	30.0%	25.0%
63	12.0%	25.0%	15.5%	20.0%	25.0%	15.0%	10.0%	10.0%	10.0%	12.0%
64	12.0%	25.0%	25.0%	20.0%	25.0%	5.0%	10.0%	10.0%	10.0%	12.0%
65	100%	40.0%	100%	30.0%	35.0%	30.0%	100%	75.0%	75.0%	100%
66	100%	40.0%	100%	25.0%	35.0%	30.0%	100%	100%	50.0%	100%
67	100%	40.0%	100%	25.0%	35.0%	30.0%	100%	100%	100%	100%
68	100%	40.0%	100%	25.0%	35.0%	30.0%	100%	100%	100%	100%
69	100%	40.0%	100%	25.0%	35.0%	30.0%	100%	100%	100%	100%
70+	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Table of Sample Disability Rates

ATTAINED	UUPP		JUSTIN		MARMON		RAILCAR
AGE	MALE	FEMALE	SALARIED	HOURLY	MALE	FEMALE	ALL
25	0.03%	0.03%	0.03%	0.15%	0.03%	0.05%	0.18%
30	0.03%	0.04%	0.07%	0.16%	0.04%	0.06%	0.23%
35	0.04%	0.07%	0.12%	0.19%	0.05%	0.08%	0.35%
40	0.08%	0.13%	0.18%	0.30%	0.07%	0.10%	0.50%
45	0.16%	0.24%	0.28%	0.45%	0.10%	0.15%	0.75%
50	0.33%	0.40%	0.48%	0.69%	0.18%	0.26%	1.25%
55	0.69%	0.64%	0.87%	1.19%	0.36%	0.49%	5.00%
60	1.15%	0.90%	1.38%	1.80%	0.90%	1.21%	3.00%
65+	0.00%	0.00%	1.88%	1.93%	2.22%	2.89%	0.00%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Rationale for Demographic Assumptions

All demographic assumptions used in the funding valuation remain unchanged from those used by the prior plan sponsors for former 2016 and 2017 plans except as noted below.

The demographic assumptions for JM Employees and JM Hourly Plans for withdrawal rates, disability incidence, retirement rates, form of payment, benefit commencement age, percent married and spousal age difference were updated based on an experience study covering the period from January 1, 2011 to December 31, 2015 and the expectation that future rates, elections and circumstances of the employer will not differ significantly from the period studied.

Please refer to the last actuarial reports issued by the prior actuaries for summaries of the rationale documented by the prior actuaries.

Actuarial Methods for Funding

Asset Methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

The market value for any determination date that precedes December 31, 2016 is $0 because BHCPP did not exist at that time. There are no contributions, benefit payments and expenses before January 1, 2017. The market value of assets for the former plans will be considered an asset transfer into BHCPP as of the end of business day on December 31, 2016.
As a result, the actuarial value of assets as of January 1, 2017 is equal to the market value of assets as of January 1, 2017. The actuarial value of assets as of January 1, 2018 will be equal to the average of the adjusted market values as of January 1, 2017 and January 1, 2018. The actuarial value of assets as of January 1, 2019 and later years will be the average method described above as the plan will have at least two complete years of asset experience by January 1, 2019.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all eligible employees as of the valuation date.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- **Insurance contracts**: With the exception of the FlightSafety and Precision plans, the plans do not have any insurance contracts. For the FlightSafety and Precision plans, we have relied on information provided by MassMutual and Principal, respectively.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Plan sponsor	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.
Former Plan sponsor	BH Media Group, Inc.	Union Underwear Company, Inc.	Sofft Shoe L.L.C.	Justin Brands, Inc.
Original plan effective date	July 1, 1947	Legacy: January 1, 1959 Russell: July 1, 1968 Huffy: March 1, 1984	July 1, 1966	January 1, 2002
Restated plan effective date	January 1, 2016	January 1, 2015	January 1, 2016	January 1, 2002
Plan year	January 1 to December 31	January 1 to December 31	January 1 to December 31	January 1 to December 31
Status of the plan	Benefit accruals are frozen as of December 31, 2008. Employees hired on or after January 1, 2006 are not eligible to participate.	As of January 1, 2016, the plan has active participants in Legacy and Russell only. The remainder of this plan summary summarizes provisions for these two locations only. Benefit accruals are frozen as of December 31, 2007 for Legacy and March 31, 2006 for Russell. No new employees are eligible to participate in the plan on or after December 31, 2007 for Legacy and December 31, 2005 for Russell.	Benefit accruals are frozen as of December 31, 2001. Employees hired on or after January 1, 2002 are not eligible to participate.	NonUnion: Benefit accruals are frozen as of December 31, 2014. Employees hired on or after January 1, 2011 are not eligible to participate. Union: The plan has ongoing benefit accruals. However, as of January 1, 2017, there are no Union employees so there are no participants accruing benefits in the plan. Employees hired on or after January 1, 2011 are not eligible to participate.
Significant events that occurred during the year	None	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Plan sponsor	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.
Former Plan sponsor	Marmon Engineered Components Company	Union Tank Car Company	FlightSafety International Inc.	Precision Steel Warehouse, Incorporated
Original plan effective date	Cerro Brave: December 1, 1970 Cerro Bristol: January 1, 1959 Cerro Delta: November 3, 1988 Cerro NECG: March 1, 1973 O&M: September 18, 1983	January 1, 1976	December 31, 1965	June 1, 1960
Restated plan effective date	December 31, 2010	January 1, 2014	December 31, 2011	December 20, 2013
Plan year	January 1 to December 31	January 1 to December 31	December 31 to December 30 As of December 31, 2016: December 31 (short plan year) Effective January 1, 2017: January 1 to December 31	June 1 to December 31 Effective January 1, 2017: January 1 to December 31
Status of the plan	As of January 1, 2016, the plan has active participants in Cerro Brave and O&M only. The remainder of this plan summary summarizes provisions for these two locations only. Benefit accruals are frozen as of December 31, 2007 for Cerro Brave and December 19, 2000 for O&M. No new employees are eligible to participate in the plan on or after December 31, 2007.	Benefit accruals are frozen as of August 15, 1983. No new employees are eligible to participate in the plan on or after August 15, 1983.	Benefit accruals are frozen as of December 30, 2004 for Canadian participants and as of December 30, 2012 for all other participants. No new employees are eligible to participate in the plan on or after December 31, 2005.	Benefit accruals are frozen as of May 31, 2006. No new employees are eligible to participate in the plan on or after May 31, 2006.
Significant events that occurred during the year	None	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Plan sponsor	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.
Former Plan sponsor	Johns Manville Corporation	Johns Manville Corporation	United States Aviation Underwriters, Incorporated	UTC Railcar Repair Services, LLC
Original plan effective date	July 1, 1941	August 1, 1966	December 15, 1943	January 1, 1984
Restated plan effective date	January 1, 2017	January 1, 2017	January 1, 2017	January 1, 2015
Plan year	January 1 to December 31	January 1 to December 31	January 1 to December 31	January 1 to December 31
Status of the plan	Benefit accruals are frozen as of December 31, 2007. No new employees are eligible to participate in the plan after December 31, 2006.	The plan has ongoing benefit accruals. All locations are closed to new entrants. Locations were closed to new entrants at various dates from 2006 through 2010.	Benefit accruals are frozen as of December 31, 2017. No new employees are eligible to participate in the plan on or after July 1, 2017.	The plan has ongoing benefit accruals. Plan is closed to new entrants at Sayre location effective January 1, 2012. Plan is closed to new entrants at Texarkana, Waterloo and Omaha locations effective January 1, 2015.
Significant events that occurred during the year	The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.	The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.	The plan was closed as of June 30, 2017 and benefit accruals ceased as of December 31, 2017. The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.	The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Plan sponsor	BH Media Group, Inc.	BH Media Group, Inc.
Former Plan sponsor	Central States Indemnity Company of Omaha	General Re Corporation
Original plan effective date	January 1, 1995	September 1, 1944
Restated plan effective date	January 1, 2013	January 1, 2011
Plan year	January 1 to December 31	January 1 to December 31
Status of the plan	Benefit accruals are frozen as of December 31, 2016. No new employees hired on or after June 1, 2006 are eligible to participate in the plan.	Benefit accruals are frozen as of December 31, 2005. No new employees hired on or after September 4, 2003 are eligible to participate in the plan.
Significant events that occurred during the year	The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.	The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Definitions				
Covered employees	All employees of the employer, except leased employees.	All employees of the employer, except leased employees and certain employees whose conditions of employment are covered by a collective bargaining agreement.	All employees of Dexter Shoe Company and (effective January 1, 1995) all employees of Pan Am Shoe Company.	NonUnion: All employees of the employer, except employees in a collective bargaining unit. Union: Employees represented by the United Shoe Workers of America, Local 211-A of Fort Worth, Texas, AFL-CIO.
Participation	Covered employees are eligible for participation on the earlier of January 1 or July 1 after attaining age 21 and the completion of a year of service (twelve consecutive months beginning with the date of hire or the plan year which includes the anniversary of the date of hire) in which 1,000 hours of service was earned. No employees hired or rehired on or after January 1, 2006 are eligible to participate.	Covered employees are eligible for participation on the earlier of January 1 or July 1 after attaining age 21 and the completion of a year of service (twelve consecutive months beginning with the date of hire) in which 1,000 hours of service was earned. No new employees are eligible to participate in the plan on or after December 31, 2007 for Legacy and December 31, 2005 for Russell.	Covered employees are eligible for participation on the earlier of January 1 or July 1 after the completion of a year of service (twelve consecutive months beginning with the date of hire or the plan year which includes the anniversary of the date of hire) in which 1,000 hours of service was earned. No employees hired or rehired on or after January 1, 2002 are eligible to participate.	Covered employees are eligible for participation on the earlier of January 1 or July 1 after attaining age 21 and the completion of a year of service (twelve consecutive months beginning with the date of hire or the plan year which includes the anniversary of the date of hire) in which 1,000 hours of service was earned. No employees hired or rehired on or after January 1, 2011 are eligible to participate.
Employee contributions	No employee contributions are required for plan years beginning after December 31, 1982. Employee contributions made before January 1, 1983 are fully vested.	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Definitions				
Covered employees	Cerro Brave: employees represented by the United Steelworkers of America, AFL-CIO, and its Local 6738. O&M: employees represented by the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (UAW) Local No. 864	All employees of the employer, except leased employees.	All employees of the employer, except employees of FlightSafety Services Corporation, non-resident aliens who receive no income from sources within the United States and leased employees.	Employees represented by the United Steelworkers of America, AFL-CIO
Participation	Cerro Brave: Participation begins on the date of hire. No new employees are eligible to participate in the plan on or after December 31, 2007. O&M: Participation begins on the date the employee attained age 21 and completed one year of service.	Covered employees are eligible for participation on the earlier of the first day of the month following the first anniversary of the date of hire (provided 1,000 hours of service was earned in the initial twelve-month period of hire) or the first day of any subsequent plan year following a plan year in which 1,000 hours of service was earned. No new employees are eligible to participate in the plan on or after August 15, 1983.	Covered employees are eligible for participation on the earlier of December 31 or June 30 after attaining age 21 and the completion of a year of service (twelve consecutive months beginning with the date of hire or the plan year which includes the anniversary of the date of hire) in which 1,000 hours of service was earned. No new employees are eligible to participate in the plan on or after December 31, 2005.	Covered employees are eligible for participation on the earlier of June 1 or December 1 after the completion of a year of service (twelve consecutive months beginning with the date of hire or each anniversary of such date) in which 1,000 hours of service was earned. No new employees are eligible to participate in the plan on or after May 31, 2006.
Employee contributions	None	None	No employee contributions are required for plan years beginning after December 31, 1980. Employee contributions made before December 31, 1980 are fully vested.	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Definitions				
Covered employees	All employees of the employer classified as salaried or hourly in a participating location as provided in Appendix A of the JM Employees Plan document, except independent contractors, leased employees, and employees in an ineligible collective bargaining unit.	All employees of the employer classified as hourly in a participating location, except independent contractors and leased employees.	All employees of the employer hired before July 1, 2017, except independent contractors, leased employees, employees whose conditions of employment are covered by a collective bargaining agreement, and nonresident aliens who received no earned income from sources within the United States.	All hourly-paid employees at a participating location.
Participation	One year of service. Plan is closed to new entrants hired after December 31, 2006.	One year of service. All locations are closed to new entrants. Locations were closed to new entrants at various dates from 2006 through 2010.	Covered employees are eligible for participation on the day of completion of a year of service (twelve consecutive months beginning with the date of hire or the plan year which includes the anniversary of the date of hire) in which 1,000 hours of service was earned. No new employees are eligible to participate in the plan on or after July 1, 2017.	Covered employees are eligible for participation on the later of date on which the participating location becomes covered under the plan and the first day of the month coincident or following the date of becoming an eligible employee.
Employee contributions	Discontinued January 1, 1986; provide supplemental benefit and minimum cash refund from the plan.	Discontinued August 1, 1966; if not distributed in a lump sum, provide supplemental benefit and minimum cash refund from the plan.	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Definitions		
Covered employees	All employees of the Employer hired before June 1, 2006.	All salaried employees
Participation	Covered employees are eligible for participation on the first of the month coincident with or next following age 19 and completion of at least 1,000 hours of employment in the 12 month period beginning on date of employment or any subsequent 12 month period beginning on an anniversary date. No new employees hired on or after June 1, 2006 are eligible to participate in the plan.	Covered employees are eligible for participation on the earlier of age 21 with 1 year of service or age 30 if attained prior to September 4, 2003. No new employees hired on or after September 4, 2003 are eligible to participate in the plan.
Employee contributions	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Vesting service	Each plan year with 1,000 hours of service is a Year of Vesting Service, but excluding periods prior to attaining age 18.	Elapsed time from date of hire.	Each plan year with 1,000 hours of service is a Year of Vesting Service.	Each plan year with 1,000 hours of service is a Year of Vesting Service. In the initial year of hire and the final year of termination, partial vesting service will be granted for fewer than 1,000 hours.
Credited service	Plan is frozen.	Plan is frozen.	Plan is frozen.	NonUnion: Benefits are frozen. Union: As of January 1, 2017, there are no Union active participants accruing benefits in this plan.
Transfers between plans	Not applicable.	Not applicable.	Not applicable.	Not applicable.
Accrued benefit	Frozen benefit as of December 31, 2008	Legacy: Frozen benefit as of December 31, 2007 equal to the sum of (1) and (2): (1) Basic benefit frozen as of December 31, 2007 (2) Excess benefit frozen as of December 31, 2007 Russell: frozen benefit as of March 31, 2006	Frozen benefit as of December 31, 2001	NonUnion: Frozen benefit as of December 31, 2014 Union: As of January 1, 2017, there are no Union active participants accruing benefits in this plan.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Vesting service	Cerro Brave: Each plan year with 1,000 hours of service is a Year of Vesting Service. O&M: Elapsed time from date of hire.	Each plan year with 1,000 hours of service is a Year of Vesting Service. For plan years with less than 1,000 hours of service, one month of service is credited for each full 150 hours of service.	Each plan year with 1,000 hours of service is a Year of Vesting Service, excluding plan years before attaining age 18. A participant who is credited with 1,000 hours of service during December 31, 2016 through December 30, 2017 and 1,000 hours of service during January 1, 2017 through December 31, 2017 will be credited with two Years of Vesting Service.	Each plan year with 1,000 hours of service is a Year of Vesting Service. A participant who is credited with 1,000 hours of service during June 1, 2016 through May 31, 2017 and 1,000 hours of service during January 1, 2017 through December 31, 2017 will be credited with two Years of Vesting Service.
Credited service	Plan is frozen.	Plan is frozen.	Plan is frozen.	Plan is frozen.
Transfers between plans	Not applicable.	Not applicable.	Not applicable.	Not applicable.
Accrued benefit	Cerro Brave: A monthly pension of $23.50 multiplied by years of credited service. This benefit is frozen as of December 31, 2007. Cerro Bristol: Frozen benefit as of December 19, 2000	Frozen benefit as of August 15, 1983.	Frozen benefit as of December 30, 2004 for Canadian participants and as of December 30, 2012 for all other participants.	Frozen benefit as of May 31, 2006

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Vesting service	Elapsed time beginning on the date the employee first completes an hour of service and ending on the employee's severance date.	Elapsed time beginning on the date the employee first completes an hour of service and ending on the employee's severance date.	Each plan year with 1,000 hours of service is a Year of Vesting Service.	Each plan year with 1,000 hours of service is a Year of Vesting Service.
Credited service	Plan is frozen.	Calendar years after Participation Date in which participant completes 1,800 hours; partial years credited for less than 1,800 hours.	Plan is frozen.	One year for each plan year during which the participant worked at least 1,600 hours. If the participant earns less than 1,600 hours, a partial year of service will be credited to the closest 1/10 of a year. In addition, the participant does not receive any credited service if he completes less than 501 hours in any plan year, unless disability, retirement, death occurs, or participation commences or resumes in that year.
Transfers between plans	Earns Credited Service as an Employee under this Plan; earns Vesting Service while covered under the Johns Manville Hourly Plan or nonparticipating employer. No Credited Service is earned after December 31, 2007.	Earns Credited Service as an Employee under this Plan; earns Vesting Service while covered under the Johns Manville Employees Retirement Plan. After 5 years of Credited Service under the Employees Retirement Plan, all Service (or Vesting Service after December 31, 2007) is accounted for under the Employees Retirement Plan but is offset by the benefit accrued under the Hourly Plan.	Not applicable.	Not applicable.
Accrued benefit	Frozen benefit as of December 31, 2007.	A monthly pension based on benefit rates, which are based on periods of Credited Service and location at date of calculation. A summary of the rates used for the current valuation is included at the end of this section.	Frozen benefit based on credited service frozen as of June 30, 2017 and compensation earned through December 31, 2017.	A monthly pension based on benefit rates, which are based on periods of Credited Service and location at date of calculation. A summary of the rates used for the current valuation is included at the end of this section.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Vesting service	Each plan year with 1,000 hours of service is a Year of Vesting Service.	Each plan year with 1,000 hours of service is a Year of Vesting Service, excluding plan years before attaining age 18.
Credited service	Plan is frozen.	Plan is frozen.
Transfers between plans	Not applicable.	Not applicable.
Accrued benefit	Frozen benefit as of December 31, 2016.	Frozen benefit as of December 31, 2005.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Normal retirement				
Eligibility	Later of age 65 and the fifth anniversary of the date of participation	Age 65	Age 65	Later of age 65 or the earlier of the fifth anniversary of the date of participation or 5 years of vesting service
Benefit	Accrued benefit	Accrued benefit	Accrued benefit	Accrued benefit
Early retirement				
Eligibility	Age 55 and 10 years of vesting service	Legacy: Age 55 and 10 years of vesting service Russell: Age 55 and 20 years of vesting service	Age 55 and 5 years of vesting service	NonUnion: Age 55 and 5 years of vesting service Union: Age 60 and 10 years of vesting service
Benefit	Accrued benefit, reduced by 6 2/3% per year for the first five years by which the early retirement date precedes the normal retirement date, by 3 1/3% per year for the next five years and reduced actuarially for each additional year after.	Legacy: Accrued benefit, reduced by the following schedule: (1) Basic benefit is reduced by 4.8% for each year by which the early retirement date precedes the normal retirement date (2) Excess benefit is reduced by 7.8% per year for the first three years by which the early retirement date precedes the normal retirement date, 5.4% per year for the next two years and 3.6% per year for the next five years after. Russell: Accrued benefit, reduced by 5.00% per year for the first five years by which the early retirement date precedes the normal retirement date, and by 6.67% per year for the next five years. Huffy: Accrued benefit, reduced by 7.20% for each year by which the early retirement date precedes the normal retirement date.	Accrued benefit, reduced by 6.67% per year for the first five years by which the early retirement date precedes the normal retirement date, and by 3.33% per year for the next five years.	Accrued benefit, reduced by 6.67% (5% for NonUnion) for each year by which the early retirement date precedes the normal retirement date.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Normal retirement				
Eligibility	Age 65	Age 65	Later of age 65 and the fifth anniversary of the date of participation	Age 65
Benefit	Accrued benefit	Accrued benefit	Accrued benefit	Accrued benefit
Early retirement				
Eligibility	Cerro Brave: Age 60 and 10 years of credited service O&M: Age 62 and 10 years of vesting service	Age 55 and 10 years of vesting service	Age 55 and 10 years of vesting service	Age 55 and 5 years of vesting service
Benefit	Accrued benefit, reduced by 6% for Cerro Brave and 6.67% for O&M for each year by which the early retirement date precedes the normal retirement date.	Accrued benefit, reduced by 3% for each year by which the early retirement date precedes age 62. No reduction for benefits payable after age 62.	A reduced benefit actuarially equivalent to the normal retirement benefit	Accrued benefit, reduced by 6% for each year in which the early retirement date precedes the normal retirement date.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Normal retirement				
Eligibility	Age 65	Age 65	Age 65	Later of age 65 and five years of service.
Benefit	Accrued benefit	Accrued benefit	Accrued benefit	Accrued benefit
Early retirement				
Eligibility	Age 55 and 10 years of vesting service	Age 60, age 55 and 15 years of vesting service or 30 years of vesting service.	Age 50 and 5 years of vesting service	Age 60 and 5 years of vesting service
Benefit	Accrued benefit, reduced by 4% per year in which the early retirement date precedes the normal retirement date (reduced from age 62 if 25 years of vesting service).	Accrued benefit, reduced by 4% per year in which the early retirement date precedes the normal retirement date (reduced from age 62 if 25 years of vesting service and retire at certain locations).	Accrued benefit, reduced by 3.6% per year for the first 10 years by which the early retirement date precedes the normal retirement date, and by 2.4% per year for the next five years.	Accrued benefit, reduced by 6 2/3% per year prior to normal retirement date. Participants who attained age 60 and completes at least 30 years of vesting service is eligible to receive an unreduced pension benefit on his annuity start date.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Normal retirement		
Eligibility	Later of age 65 and five years of service.	Later of age 65 and the fifth anniversary of the date of participation
Benefit	Accrued benefit	Accrued benefit
Early retirement		
Eligibility	Age 55	Age 55 and 5 years of vesting service
Benefit	Accrued benefit, reduced by 6 2/3% per year for the first 5 years and 3 1/3% for the next 5 years that early retirement precedes normal retirement date.	Accrued benefit, reduced by 3.0% per year from age 65 to 60 (from age 62 to 60 if the participant has 25 years of vesting service) and 5.0% per year from age 60 to 55. CologneRe: Accrued benefit, reduced by 5.0% per year from age 65 to 55 NationalRe: Accrued benefit, reduced by 5.0% per year from age 60 to 59 and 4.0% per year from age 59 to 55 if the participant has 20 years of vesting service. Otherwise the reduction is based on the early retirement reduction schedule shown below Age / Factor 55 - 0.50 56 - 0.54 57 - 0.58 58 - 0.62 59 - 0.66 60 - 0.70 61 - 0.74 62 - 0.79 63 - 0.85 64 - 0.92

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Late retirement				
Eligibility	After normal retirement date	After normal retirement date	After normal retirement date	After normal retirement date
Benefit	An increased benefit actuarially equivalent to the normal retirement benefit	An increased benefit actuarially equivalent to the normal retirement benefit	Greater of accrued benefit on normal retirement date increased by 5% per year that retirement is postponed beyond normal retirement date, or accrued benefit on late retirement date	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date
Deferred vested				
Eligibility	100% vested after five years of vesting service	100% vested after five years of vesting service	All participants are vested after September 17, 2001	100% vested after five years of vesting service
Benefit	Accrued benefit payable at the later of normal retirement date, 10th anniversary of participation and the date of termination.	Accrued benefit payable at normal retirement date. Legacy and Huffy participants who completed 10 years of vesting service at the date of termination can commence benefits as early as the early retirement age, reduced according to the schedule shown in the early retirement benefit section. Russell participants can commence benefits as early as age 55 that are actuarially equivalent to their normal retirement benefit.	Accrued benefit payable as early as age 55 based on the early retirement reduction schedule.	Accrued benefit payable at normal retirement date. If the participant completed 10 years of vesting service at the date of termination (5 years for NonUnion), the benefit is payable as early as the early retirement age, reduced according to the schedule shown in the early retirement benefit section.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Late retirement				
Eligibility	After normal retirement age	After normal retirement date	After normal retirement date	After normal retirement date
Benefit	An increased benefit actuarially equivalent to the normal retirement benefit	An increased benefit actuarially equivalent to the normal retirement benefit	An increased benefit actuarially equivalent to the normal retirement benefit	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date
Deferred vested				
Eligibility	100% vested after five years of vesting service	100% vested after five years of vesting service	100% vested after five years of vesting service or attained age 55 while actively employed	100% vested after five years of service
Benefit	Accrued benefit payable at normal retirement date. If the participant completed 10 years of credited service at the date of termination, the benefit is payable as early as the early retirement age, reduced by 6.67% for each year by which the early retirement date precedes the normal retirement date.	Accrued benefit payable as early as age 55 based on the early retirement reduction schedule.	Accrued benefit payable at normal retirement date. If the participant completed 10 years of vesting service at the date of termination, the benefit is payable as early as the early retirement age, reduced according to the schedule shown in the early retirement benefit section.	Accrued benefit payable as early as age 55 based on the early retirement reduction schedule.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Late retirement				
Eligibility	After normal retirement date	After normal retirement date	After normal retirement date	After normal retirement date
Benefit	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date
Deferred vested				
Eligibility	100% vested at age 55 or 5 years of vesting service	100% vested after five years of vesting service	All participants are 100% vested on June 30, 2017.	100% vested after five years of vesting service
Benefit	Accrued benefit payable as early as age 55 (age 50 for participants on December 31, 1988) based on the early retirement reduction schedule shown below Age / Factor 50 - 0.26 51 - 0.28 52 - 0.30 53 - 0.33 54 - 0.36 55 - 0.39 56 - 0.42 57 - 0.46 58 - 0.50 59 - 0.55 60 - 0.61 61 - 0.67 62 - 0.74 63 - 0.81 64 - 0.90	Accrued benefit payable as early as age 55 based on the early retirement reduction schedule shown below Age / Factor 55 - 0.40 56 - 0.44 57 - 0.48 58 - 0.52 59 - 0.56 60 - 0.61 61 - 0.67 62 - 0.74 63 - 0.82 64 - 0.90	Accrued benefit payable as early as age 50 based on the early retirement reduction schedule.	Accrued benefit, payable as early as age 60, reduced by 6 2/3% per year prior to normal retirement date.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Late retirement		
Eligibility	After normal retirement date	After normal retirement date
Benefit	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date
Deferred vested		
Eligibility	100% vested at age 55 or 5 years of vesting service	All participants are 100% vested on December 31, 2005.
Benefit	Accrued benefit payable as early as age 55 based on the early retirement reduction schedule.	Accrued benefit, payable as early as age 55, reduced by 6.0% per year from age 65 to 60 and 5.0% per year from age 60 to 55.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Disability				
Eligibility	Total and permanent disability with five years of vesting service	Legacy: Age 50, 10 years of vesting service and eligible for Social Security disability benefit within an approved period Russell: Total and permanent disability with 15 years of vesting service	Not applicable.	Union: Total and permanent disability with 15 years of vesting service NonUnion: Total and permanent disability with 10 years of vesting service
Benefit	Accrued benefit payable at normal retirement age	Accrued benefit payable immediately without reduction for early commencement	Not applicable.	Accrued benefit payable immediately after a five-month waiting period, without reduction for early commencement
Pre-retirement death				
Eligibility	Five years of vesting service	Eligible for normal, early, late or deferred vested retirement benefits	Five years of vesting service. The participant and spouse must have been married for at least one year as of the participant's date of death.	Five years of vesting service. The participant and spouse must have been married for at least one year as of the participant's date of death.
Benefit prior to early retirement eligibility	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 66 2/3% joint and survivor annuity and died on the day after benefits commenced.The beneficiary of an unmarried participant receives the participant’s accrued benefit payable immediately for five years only.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	If a NonUnion participant dies while actively employed with five years of vesting service, the surviving spouse receives 50% of the participant’s accrued benefit, payable the first day of the month following death.Otherwise, the surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Disability				
Eligibility	15 years of credited service (10 years for O&M)	Not applicable.	Not applicable.	Permanent and total disablement with five years of credited service
Benefit	Accrued benefit payable immediately if qualified for Social Security disability benefits. Otherwise a temporary disability benefit is payable until the earlier of normal retirement date or the date the participant is eligible for Social Security disability benefits	Not applicable.	Not applicable.	Accrued benefit payable immediately after a 26-week waiting period, without reduction for early commencement
Pre-retirement death				
Eligibility	Five years of vesting service. The participant and spouse must have been married for at least one year as of the participant's date of death.	Five years of vesting service and elected coverage of death benefits. The participant and spouse must have been married for at least one year as of the participant's date of death.	Five years of vesting service or attained age 55 while actively employed. The participant and spouse must have been married for at least one year as of the participant's date of death.	Five years of vesting service
Benefit prior to early retirement eligibility	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Disability				
Eligibility	If hourly non-union employee, 10 years of vesting service, mentally or physically incapable of employment, eligible for Social Security disability benefits and not eligible for LTD plan. If salaried employee, eligible for LTD plan.	10 years of Vesting Service, mentally or physically incapable of employment	Not applicable.	Determined to be totally and permanently disabled on or after attaining age 45 and completing 10 years of vesting service.
Benefit	Accrued benefit determined at earlier of December 31, 2007 or date of termination payable at early or normal retirement age. Continue to earn Vesting Service to age 65.	Accrued benefit payable immediately plus a supplemental benefit of $100 per month payable to earlier of age 65 or eligibility for an unreduced Social Security benefit.	Not applicable.	Accrued benefit determined as of disability payable immediately, unreduced for early commencement.
Pre-retirement death				
Eligibility	Eligible for vested or retirement benefit	Eligible for vested or retirement benefit	Five years of vesting service	Five years of vesting service
Benefit prior to early retirement eligibility	Spouse benefit payable had the participant terminated on his date of death, elected benefit commencement with a 50% contingent annuitant option when first eligible and died on the following day.	Spouse benefit payable had the participant terminated on his date of death, elected benefit commencement with a 50% contingent annuitant option at age 55, or date of death if later, and died on the following day.	The surviving spouse receives 100% of the participant's accrued benefit for the first 10 years beginning on the participant's earliest retirement age, and 50% of such amount thereafter for the life of the spouse (or until child reaches age 18, if no spouse exists).If the participant dies while actively employed, the first 12 monthly payments are guaranteed.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Disability		
Eligibility	Not applicable.	Not applicable.
Benefit	Not applicable.	Not applicable.
Pre-retirement death		
Eligibility	Five years of vesting service	Five years of vesting service
Benefit prior to early retirement eligibility	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Pre-retirement death (cont.)				
Benefit after early retirement eligibility	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 66 2/3% joint and survivor annuity the day before the participant died. The beneficiary of an unmarried participant receives the participant's accrued benefit payable immediately for five years only.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	If a NonUnion participant dies while actively employed with five years of vesting service, the surviving spouse receives 50% of the participant's accrued benefit, payable the first day of the month following death. Otherwise, the surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.
Form of benefits				
Automatic form for unmarried participants	Five-year certain and life	Single life	Single life	Five-year certain and life
Automatic form for married participants	Actuarially equivalent 66 2/3% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor
Optional forms	Five-year certain and life 10-year certain and life 66 2/3% joint and survivor 75% joint and survivor Lump sum (if less than $7,500)	Single life 5-year certain and life (Russell and Huffy only) 10-year certain and life 15-year certain and life 50% joint and survivor 75% joint and survivor 100% joint and survivor (Russell and Huffy only) Lump sum (if terminate after July 1, 2014)	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor Lump sum	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor 10-year certain and life 10-year certain only Lump sum

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Pre-retirement death (cont.)				
Benefit after early retirement eligibility	If the participant dies after attaining age 55 and completed 10 years of credited service, the surviving spouse receives 50% of the participant's accrued benefit, payable the first day of the month following death.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.
Form of benefits				
Automatic form for unmarried participants	Single life	Single life	Single life	Single life
Automatic form for married participants	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor
Optional forms	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor 10-year certain and life Social Security level income option Lump sum (if less than $5,000)	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor 10-year certain and life 15-year certain and life Social Security level income option Lump sum (if less than $3,500)	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor Lump sum (if less than $5,000)	Single life 50% joint and survivor 75% joint and survivor

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Pre-retirement death (cont.)				
Benefit after early retirement eligibility	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 100% joint and survivor annuity the day before the participant died.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	The surviving spouse receives 100% of the participant's accrued benefit for the first 10 years beginning on the first day of the month following death, and 50% of such amount thereafter for the life of the spouse (or until child reaches age 18, if no spouse exists). If the participant dies while actively employed, the monthly payments for the first 10 years are guaranteed.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.
Form of benefits				
Automatic form for unmarried participants	Single life	Single life	Ten-year certain and life	Single life
Automatic form for married participants	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor
Optional forms	Single life 25% joint and survivor 50% joint and survivor 75% joint and survivor 100% joint and survivor Lump sum (if less than $5,000)	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor Lump sum (if less than $5,000)	Single life 75% joint and survivor 100% joint and survivor 10-year certain and life Five-year certain only 10-year certain only Lump sum	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor Lump sum (if less than $5,000)

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Pre-retirement death (cont.)		
Benefit after early retirement eligibility	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.
Form of benefits		
Automatic form for unmarried participants	Single life	Single life
Automatic form for married participants	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor
Optional forms	Single life 10-year certain and life 50% joint and survivor 66 2/3% joint and survivor 75% joint and survivor 100% joint and survivor any of the joint and survivor forms above with a 10, 15 or 20 year certain period Lump sum	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor Level income annuity Lump sum

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Optional form conversion factors	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences For all other purposes, 5% interest and 1971 Male Group Annuity mortality table	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Early retirement subsidies are reflected in the lump sum value if the participant retires after age 62 with 10 years of vesting service. Legacy: For 50% joint and survivor optional form, the conversion factor is 0.92 decreased (increased) by 0.004 for each year by which the participant is older (younger) than the beneficiary. See the plan document for conversion factors applied to other optional forms. For late retirement increases, 8.0% interest rate and Unisex 1984 Mortality Table set back two years for participants and beneficiaries. Russell: For all other purposes, 8.5% interest rate and Unisex 1984 Mortality Table set back two years for participants and beneficiaries. Huffy: For all other purposes, 8.5% interest rate and Unisex 1984 Mortality Table set back two years for participants and set back one year for beneficiaries.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Early retirement subsidies are not reflected in lump sum values. Lump sums payable on or after normal retirement date cannot be less than the lump sum calculated using the appropriate factor from Appendix A of the Dexter plan document. For all other purposes, 6% interest rate and Unisex 1984 Mortality Table set forward one year for participants and set back four years for beneficiaries.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Early retirement subsidies are not reflected in lump sum values. For all other purposes, 6.5% interest rate and 1971 Group Annuity Mortality Table projected to 1975 with scale D, 50% male 50% female.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Optional form conversion factors	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Early retirement subsidies are not reflected in lump sum values. For all others: 7% interest and the 1994 Group Annuity unisex mortality table projected to 2002.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. For all other purposes, 7% interest rate and 1951 Group Annuity Mortality Table projected to 1963 male only.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Early retirement subsidies are not reflected in lump sum values. For all other purposes, 6% interest rate and 1971 Male Group Annuity Mortality Table.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Participant gets greater of that factor or factor from Appendix A of the Precision plan document. For all others: 7.5% interest and the mortality table in Revenue Ruling 95-6 for payments other than lump sums.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Optional form conversion factors	Deferred Disability and Non-Disability Benefits: Principal annuitant determination uses RP-2014 White Collar Mortality Table rates projected to 2038 using MP-2014 projection scale, blended 65% male and 35% female. The contingent annuitant determination uses RP-2014 Aggregate Mortality Table projected to 2038 using MP-2014 projection scale, blended 35% male and 65% female. Immediate Disability Benefits: Principal annuitant determination uses RP-2014 Disabled Retiree Table rates projected to 2038 using MP-2014 projection scale, blended 70% male and 30% female. The contingent annuitant determination uses RP-2014 Aggregate Mortality Table projected to 2038 using MP-2014 projection scale, blended 30% male and 70% female. The factors are determined with a 6% interest rate. For late retirement increases: 417(e) mortality for the year of calculation and average 417(e) segment rates for September, October and November preceding the date of calculation.	Deferred Disability and Non-Disability Benefits: Principal annuitant determination uses RP-2014 Blue Collar Mortality Table rates projected to 2038 using MP-2014 projection scale, blended 85% male and 15% female. The contingent annuitant determination uses RP-2014 Aggregate Mortality Table projected to 2038 using MP-2014 projection scale, blended 15% male and 85% female. Immediate Disability Benefits: Principal annuitant determination uses RP-2014 Disabled Retiree Table rates projected to 2038 using MP-2014 projection scale, blended 70% male and 30% female. The contingent annuitant determination uses RP-2014 Aggregate Mortality Table projected to 2038 using MP-2014 projection scale, blended 30% male and 70% female. The factors are determined with a 6% interest rate. For late retirement increases: 417(e) mortality for the year of calculation and average 417(e) segment rates for September, October and November preceding the date of calculation.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. If the participant is eligible for early retirement, early retirement subsidies can be reflected in the lump sum value if it produces a larger amount. For late retirement increases: factors in Appendix C of the USAU plan document. For all others: 6.0% interest and 1971 Male Group Annuity mortality table	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. For all others: 7.0% interest and the 1994 Group Annuity unisex mortality table projected to 2002.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Optional form conversion factors	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. For all others: 7.0% interest, Group Annuity Mortality Table for 1983 male rates for participants and Group Annuity Mortality Table for 1983 female rates for spouses.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. If the participant is eligible for early retirement, early retirement subsidies can be reflected in the lump sum value if it produces a larger amount. For all others: 7.0% interest and 417(e) unisex mortality table.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Miscellaneous				
Maximum compensation	Plan is frozen.	Plan is frozen.	Plan is frozen.	NonUnion: Benefits are frozen. Union: As of January 1, 2017, there are no Union active participants accruing benefits in this plan.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.
	Benefits Included or Excluded Unless noted below, all benefits provided by the plan, as restated and amended effective as of the dates shown below, are included in this valuation:			
Most recent restatement or amendment effective date	December 31, 2016	December 31, 2016	August 1, 2017	December 31, 2016
Most recent plan amendments included	The amendment effective December 31, 2016, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	None	The amendment effective August 1, 2017, which eliminates the reductions associated with pre-retirement surviving spouse coverage, is included because it was adopted before the measurement date.	None
Plan amendments excluded	None	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Miscellaneous				
Maximum compensation	Plan is frozen.	Plan is frozen.	Plan is frozen.	Plan is frozen.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.
	Benefits Included or Excluded Unless noted below, all benefits provided by the plan, as restated and amended effective as of the dates shown below, are included in this valuation:			
Most recent restatement or amendment effective date	December 31, 2016	August 1, 2017	December 31, 2016	December 31, 2016
Most recent plan amendments included	The amendment effective December 31, 2016, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	The amendment effective August 1, 2017, which eliminates the reductions associated with pre-retirement and post-retirement surviving spouse coverage, is included because it was adopted before the measurement date.	The amendment effective December 31, 2016, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	The amendment effective December 31, 2016, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.
Plan amendments excluded	None	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Miscellaneous				
Maximum compensation	Plan is frozen.	Not applicable	Plan is frozen.	Not applicable.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.
	Benefits Included or Excluded Unless noted below, all benefits provided by the plan, as restated and amended effective as of the dates shown below, are included in this valuation:			
Most recent restatement or amendment effective date	December 31, 2017	December 31, 2017	December 31, 2017	December 31, 2017
Most recent plan amendments included	The amendment effective December 31, 2017, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	The amendment effective December 31, 2017, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	The amendment effective December 31, 2017, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	The amendment effective December 31, 2017, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.
Plan amendments excluded	None	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Miscellaneous		
Maximum compensation	Plan is frozen.	Plan is frozen.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.
	Benefits Included or Excluded Unless noted below, all benefits provided by the plan, as restated and amended effective as of the dates shown below, are included in this valuation:	
Most recent restatement or amendment effective date	July 24, 2017	December 31, 2017
Most recent plan amendments included	The amendment effective July 24, 2017, which adds lump sum distributions as an optional form of payment beginning July 1, 2017, is included because it was adopted before the measurement date.	The amendment effective December 31, 2017, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) and eliminates the reductions associated with pre-retirement surviving spouse coverage, is included because it was adopted before the measurement date.
Plan amendments excluded	None	None

Schedule SB, Part V — Summary of Plan Provisions

PLAN PROVISIONS SPECIFIC TO FUNDING

- **Late retirement increases:**
  - Active participants:
    - JM Employees and JM Hourly: The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70 ½. This valuation includes increases for current participants over age 70.
    - All other plans: The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
  - Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Additional Benefits Included or Excluded

IRC Section 436 benefit restrictions:

Unpredictable contingent event benefits: This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.

Plan amendments: See above.

Prohibited payments: Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.

Benefit accruals: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.

Unpredictable contingent event benefits: This valuation does not value UUPP's unpredictable contingent event benefits, because the likelihood of such an event is de minimis. All other former plans do not have any unpredictable contingent event benefits.

Schedule SB, Part V — Summary of Plan Provisions

JM Hourly Benefit Rates

LOCATION NAME	ANNUAL ACCRUAL RATE FOR 2018	LOCATION NAME	ANNUAL ACCRUAL RATE FOR 2018
Bremen, Indiana	$204	Penbryn[14]	$312
CEELCO	132	Phenix City, AL	204
Cleburne[6]	360	Plattsburgh	216
Defiance (GMP) [14]	468	Richland	180
Defiance UAW[14]	468	Richmond, Indiana[14]	324
Edison (Zeston) [14]	252	Richmond, Virginia[14]	276
Etowah	384	Rockdale[14]	312
Fernley	216	Southgate	216
Hazleton	204	Waterville (plant 1, IBT 20) [14]	396
Jacksonville	204	Waterville (plant 1, UAW) [14]	384
Lewiston	252	Waterville (plant 7, IBT 20) [14]	396
Macon	216	Waterville (plant 7, UAW) [14]	384
McPherson	342	Willows	330
Oklahoma City	240	Winder[14]	324

6 These locations are offering additional accruals for employees who meet special age and service requirements as detailed on the next page.

Schedule SB, Part V — Summary of Plan Provisions

Accrual supplements are available to employees who meet the 55/25 age and service criteria prior to termination and prior to the Eligibility End Date.

LOCATION NAME	ULTIMATE SUPPLEMENT RATE	ELIGIBILITY END DATE
Cleburne	$9	2/18/2007
Defiance (GMP)	$7	8/16/2010
Defiance UAW	$7	9/30/2010
Edison (Zeston)	$3	10/15/2011
Penbryn	$11	1/1/2012
Richmond, Indiana	$7	11/1/2013
Richmond, Virginia	$5	Ongoing
Rockdale	$2	10/9/2009
Waterville (plant 1, IBT 20)	$7	4/18/2006
Waterville (plant 1, UAW)[7]	$5	7/16/2009
Waterville (plant 7, IBT 20)	$7	4/18/2006
Waterville (plant 7, UAW)[15]	$5	7/16/2009
Winder	$2	10/15/2011

7 Eligible Waterville UAW participants who met the 55/25 criteria prior to 7/15/2006 receive a $7 multiplier supplement. Eligible Waterville UAW participants who met the 55/25 criteria after 7/14/2006 and before 7/16/2009 receive a $5 multiplier supplement.

Schedule SB, Part V — Summary of Plan Provisions

Railcar Benefit Rates

2) PARTICIPATING LOCATION	3) DATE	4) BENEFIT RATE
5) Texarkana, Arkansas	6) 01/01/1984-01/31/1984	15) $10.50
	7) 02/01/1984-11/01/1987	16) $11.00
	8) 11/02/1987-12/31/1990	17) $12.00
	9) 01/01/1991-12/31/1993	18) $13.00
	10) 01/01/1994-12/31/1996	19) $15.00
	11) 01/01/1997-12/31/1999	20) $16.00
	12) 01/01/2000-12/31/2007	21) $17.00
	13) 01/01/2008-08/24/2008	22) $24.00
	14) 08/25/2008 and later	23) $30.00
24) Waterloo, Iowa	25) 01/01/1984-06/04/1987	43) $10.50
	26) 06/05/1987-12/31/1989	44) $11.00
	27) 01/01/1990-12/31/1996	45) $14.00
	28) 01/01/1997-12/31/1999	46) $15.00
	29) 01/01/2000-12/31/2004	47) $17.00
	30) 01/01/2005-12/31/2007	48) $20.00
	31) 01/01/2008-12/31/2009	49) $24.00
	32) 01/01/2010-12/31/2010	50) $25.00
	33) 01/01/2011-12/31/2011	51) $26.00
	34) 01/01/2012-12/31/2012	52) $27.00
	35) 01/01/2013-12/31/2013	53) $28.00
	36) 01/01/2014-12/31/2014	54) $29.00
	37) 01/01/2015-12/31/2015	55) $30.00
	38) 01/01/2016-12/31/2016	56) $31.00
	39) 01/01/2017-12/31/2017	57) $32.00
	40) 01/01/2018-12/31/2018	58) $33.00
	41) 01/01/2019-12/31/2019	59) $34.00
	42) 01/01/2020-12/31/2020	60) $35.00
61) Sayre, Pennsylvania	62) 01/01/1984-01/01/1987	75) $10.00
	63) 01/02/1987-10/18/1987	76) $10.50
	64) 10/19/1987-12/31/1990	77) $11.00
	65) 01/01/1991-12/31/1993	78) $13.00
	66) 01/01/1994-12/31/1996	79) $15.00
	67) 01/01/1997-12/31/1999	80) $16.00
	68) 01/01/2000-10/18/2002	81) $17.00
	69) 10/19/2002-10/18/2003	82) $20.00
	70) 10/19/2003-12/31/2006	83) $24.00
	71) 01/01/2007-12/31/2007	84) $28.00
	72) 01/01/2008-12/31/2009	85) $30.00

Schedule SB, Part V — Summary of Plan Provisions

	73) 01/01/2010-12/31/2011	86) $33.00
	74) 01/01/2012 and later	87) $35.00
88) Laporte, Texas	89) 11/06/2006 and later	90) $30.00
91) Omaha, Nebraska	92) 06/02/2008 and later	93) $30.00

PLAN PROVISION CHANGES SINCE PRIOR VALUATION

Maximum compensation and maximum benefit amounts under IRS rules were updated from 2017 to 2018.

BHCPP was amended on August 1, 2017 to eliminate pension reductions associated with pre-retirement surviving spouse coverage and post-retirement surviving spouse benefits for former Dexter and Tank participants. Note that no prior service cost base was set up for the plan change for the former Dexter or Tank plans due to the de minimus impact on PBO.

CSI was amended on July 24, 2017 to provide lump sum distributions as an optional form of payment beginning July 1, 2017 and to change the basis for calculating lump sums under Section 417(e)(3) to the applicable interest rates in effect for the month of October preceding the plan year.

Gen Re was amended on October 23, 2017 to change the actuarial equivalent basis for optional forms not covered under Section 417(e)(3) to the applicable mortality table described in Section 417(e)(3)(B) for the year of distribution and 7% interest rate. Gen Re was also amended on November 15, 2017 to change the basis for calculating lump sums under Section 417(e)(3) to the applicable interest rates in effect for the month of October preceding the plan year and to eliminate pension reductions associated with pre-retirement spousal benefit coverage, effective December 31, 2017.

USAU was amended effective December 31, 2017 to change the basis for calculating lump sums under Section 417(e)(3) to the applicable interest rates in effect for the month of October preceding the plan year.

JM Employees and JM Hourly were amended effective December 31, 2017 to change the basis for calculating lump sums under Section 417(e)(3) to the applicable interest rates in effect for the month of October preceding the plan year.

Effective December 31, 2017, the six 2017 former plans were merged into BHCPP.

Schedule SB, line 24 — Change in Actuarial Assumptions

- Mortality table was updated to the new IRS mortality table effective for 2018 valuations.
- The expected investment return was changed from 6.75% to 6.25%.
- The expense component of normal cost was set to $5,810,000 to reflect our expectations for the current plan year.

Schedule SB, line 25 — Explanation of Method Change

- This is the second year that the BHCPP plan has existed and the first year that Mercer has performed the actuarial valuation for some plans merged in on December 31, 2017. Last year's valuations for the 2017 former plans were completed by the former plans' actuaries.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service (Frozen Participants)										
	Under 1	**1–4**	**5–9**	**10–14**	**15–19**	**20–24**	**25–29**	**30–34**	**35–39**	**40 & up**	**Total**
Under 25											
25–29		6	3								9
30–34	1	27 1,351	16	2	1						47
35–39		101 1,588	73 3,965	29 8,457	6						209
40–44	2	78 1,756	137 5,145	88 8,944	32 11,332	5					342
45–49	2	86 2,575	164 5,895	153 9,225	99 11,993	36 15,503	2				542
50–54		103 3,144	142 7,390	204 12,002	157 21,204	99 19,702	30 20,012	9			744
55–59		76 2,814	143 6,325	184 11,926	163 19,482	138 21,407	127 18,672	31 17,091	9		871
60–64		52 4,084	119 6,259	136 11,098	132 18,265	111 21,947	88 23,887	72 23,400	16	4	730
65–69		13	20 5,650	19	19	21 18,682	18	15	11	3	139
70 & up		9	8	3	7	2	2	3	3	1	38
Total	5	551	825	818	616	412	267	130	39	8	3,671 $12,381

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is the average annual frozen benefit. Average frozen benefit is not shown for cells with fewer than 20 participants. All plans are frozen except Railcar and JM Hourly.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service (Accruing Participants)										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25		3									3
25–29		6	12	1							19
30–34		7	24	15	1						47
35–39		7	31	42	38	1					119
40–44	1	9	12	52	64	47	1				186
45–49			7	44	87	53	21				212
50–54		4	6	40	74	63	35	42	3		267
55–59		4	8	26	71	53	33	65	105	8	373
60–64	1	3	4	23	47	41	20	41	62	79	321
65–69			3	3	7	8	4	4	6	19	54
70 & up					2	1	1	1	1	3	9
Total	2	43	107	246	391	267	115	153	177	109	1,610

In each cell, the number is the count of active participants for each age/service combination. As of January 1, 2018, only active participants in Railcar and JM Hourly are eligible to accrue benefits. Compensation is not shown since benefits for Railcar and JM Hourly are not compensated related.

Schedule SB, line 13 — Explanation of Credit Balance Discrepancy

Effective as of the end of the day on December 31, 2017, the six plans listed below were merged into the existing BHCPP that was created as of the end of the day on December 31, 2016.

- Johns Manville Employees Plan
- Johns Manville Hourly Plan
- Gen Re
- United States Aviation Underwriters (USAU)
- Central States Indemnity (CSI)
- UTC Railcar Repair Service

The table below shows the carryover balance and prefunding balance for items 7 through 13 for each plan separately, as well as the total end of year carryover balance for the plan after the merge.

Carryover Balances								
Plan	BHCPP	JM Employees	JM Hourly	Gen Re	USAU	CSI	Railcar	Total
Line 7	9,795,767	28,772,093	10,716,121	11,942,482	0	669,717	0	61,896,180
Line 8	0	0	0	0	0	0	0	0
Line 9	9,795,767	28,772,093	10,716,121	11,942,482	0	669,717	0	61,896,180
Actual Return	17.29%	16.84%	16.85%	14.81%	20.28%	0.61%	10.29%	
Line 10	1,693,688	4,845,220	1,805,666	1,768,682	0	4,085	0	10,117,341
Line 11								
Line 12								
Line 13	11,489,455	33,617,313	12,521,787	13,711,164	0	673,802	0	72,013,521

Prefunding Balances								
Plan	BHCPP	JM Employees	JM Hourly	Gen Re	USAU	CSI	Railcar	Total
Line 7	884,713	14,848,042	10,518,000	0	1,200,000	3,126,494	0	30,577,249
Line 8	0	0	0	0	0	0	0	0
Line 9	884,713	14,848,042	10,518,000	0	1,200,000	3,126,494	0	30,577,249
Actual Return	17.29%	16.84%	16.85%	14.81%	20.28%	0.61%	0	N/A
Line 10	152,967	2,500,410	1,772,283	0	243,360	19,072	0	4,688,092
Line 11	0	0	0	0	0	0	0	0
Line 12	0	0	0	0	0	0	0	0
Line 13	1,037,680	17,348,452	12,290,283	0	1,443,360	3,145,566	0	35,265,341

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.6.

Omaha

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	1.5%	10,000	150	8,250
56	1.5%	9,850	148	8,288
57	1.5%	9,702	146	8,322
58	1.5%	9,557	143	8,294
59	1.5%	9,413	141	8,319
60	2.5%	9,272	232	13,920
61	4.0%	9,040	362	22,082
62	12.0%	8,679	1,041	64,542
63	12.0%	7,637	916	57,708
64	12.0%	6,721	807	51,648
65	100.0%	5,914	5,914	384,410
66	100.0%	0	0	0
67	100.0%	0	0	0
68	100.0%	0	0	0
69	100.0%	0	0	0
70	100.0%	0	0	0
Total			10,000	635,783
Average				63.58

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.1.

UUPP

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	5%	10,000	500	27,500
56	5%	9,500	475	26,600
57	5%	9,025	451	25,707
58	5%	8,574	429	24,882
59	5%	8,145	407	24,013
60	10%	7,738	774	46,440
61	10%	6,964	696	42,456
62	25%	6,268	1,567	97,154
63	25%	4,701	1,175	74,025
64	25%	3,526	881	56,384
65	40%	2,644	1,058	68,770
66	40%	1,586	635	41,910
67	40%	952	381	25,527
68	40%	571	228	15,504
69	40%	343	137	9,453
70	100%	206	206	14,420
Total			10,000	620,745
Average				62.07

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 65.0.

Dexter/Marmon/Precision/Flight Safety/CSI/Justin - Union

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	0.00%	10,000	0	0
56	0.00%	10,000	0	0
57	0.00%	10,000	0	0
58	0.00%	10,000	0	0
59	0.00%	10,000	0	0
60	0.00%	10,000	0	0
61	0.00%	10,000	0	0
62	0.00%	10,000	0	0
63	0.00%	10,000	0	0
64	0.00%	10,000	0	0
65	100.00%	10,000	10,000	650,000
66	100.00%	0	0	0
67	100.00%	0	0	0
68	100.00%	0	0	0
69	100.00%	0	0	0
70	100.00%	0	0	0
Total			10,000	650,000
Average				65.00

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.4.

Justin – Non-Union

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	5.00%	10,000	500	27,500
56	2.50%	9,500	238	13,328
57	2.50%	9,263	232	13,224
58	2.50%	9,031	226	13,108
59	4.00%	8,805	352	20,768
60	4.00%	8,453	338	20,280
61	7.50%	8,115	609	37,149
62	25.00%	7,506	1,877	116,374
63	15.50%	5,630	873	54,999
64	25.00%	4,757	1,187	75,968
65	100.00%	3,568	3,568	231,920
66	100.00%	0	0	0
67	100.00%	0	0	0
68	100.00%	0	0	0
69	100.00%	0	0	0
70	100.00%	0	0	0
Total			10,000	624,618
Average				62.46

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.0.

Union Tank Car Company

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	0.00%	10,000	0	0
56	0.00%	10,000	0	0
57	0.00%	10,000	0	0
58	0.00%	10,000	0	0
59	0.00%	10,000	0	0
60	0.00%	10,000	0	0
61	0.00%	10,000	0	0
62	0.00%	10,000	0	0
63	100.00%	10,000	10,000	630,000
64	100.00%	0	0	0
65	100.00%	0	0	0
66	100.00%	0	0	0
67	100.00%	0	0	0
68	100.00%	0	0	0
69	100.00%	0	0	0
70	100.00%	0	0	0
Total			10,000	630,000
Average				63.0

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.7.

JM Employees

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	7.0%	10,000	700	38,500
56	7.0%	9,300	651	36,456
57	7.0%	8,649	605	34,485
58	7.0%	8,044	563	32,654
59	7.0%	7,481	524	30,916
60	10.0%	6,957	696	41,760
61	15.0%	6,261	939	57,279
62	25.0%	5,322	1,331	82,522
63	20.0%	3,992	798	50,274
64	20.0%	3,193	639	40,896
65	30.0%	2,555	766	49,790
66	25.0%	1,788	447	29,502
67	25.0%	1,341	335	22,445
68	25.0%	1,006	251	17,068
69	25.0%	754	189	13,041
70	100.0%	566	566	39,620
Total			10,000	617,208
Average				61.72

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 59.2.

JM Hourly

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
45	3%	10000	300	13,500
46	3%	9,700	291	13,386
47	3%	9,409	282	13,254
48	3%	9,127	274	13,152
49	3%	8,853	266	13,034
50	3%	8,587	258	12,900
51	3%	8,330	250	12,750
52	3%	8,080	242	12,584
53	3%	7,837	235	12,455
54	3%	7,602	228	12,312
55	3%	7,374	221	12,155
56	3%	7,153	215	12,040
57	3%	6,938	208	11,856
58	3%	6,730	202	11,716
59	3%	6,528	196	11,564
60	6%	6,333	380	22,800
61	12%	5,953	714	43,554
62	27%	5,238	1,414	87,668
63	25%	3,824	956	60,228
64	25%	2,868	717	45,888
65	35%	2,151	753	48,945
66	35%	1,398	489	32,274
67	35%	909	318	21,306
68	35%	591	207	14,076
69	35%	384	134	9,246
70	100%	250	250	17,500
Total			10,000	592,143
Average				59.21

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.4.

Gen Re

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	2%	10,000	200	11,000
56	2%	9,800	196	10,976
57	2%	9,604	192	10,944
58	5%	9,412	471	27,318
59	5%	8,941	447	26,373
60	10%	8,494	849	50,940
61	10%	7,645	765	46,665
62	25%	6,880	1,720	106,640
63	12%	5,160	619	38,997
64	12%	4,541	545	34,880
65	100%	3,996	3,996	259,740
66	100%	0	0	0
67	100%	0	0	0
68	100%	0	0	0
69	100%	0	0	0
70	100%	0	0	0
Total			9,999	624,473
Average				62.45

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.2.

Railcar – SSNRA 65

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	0.00%	10,000	0	0
56	0.00%	10,000	0	0
57	0.00%	10,000	0	0
58	0.00%	10,000	0	0
59	0.00%	10,000	0	0
60	5.00%	10,000	500	30,000
61	20.00%	9,500	1,900	115,900
62	30.00%	7,600	2,280	141,360
63	10.00%	5,320	532	33,516
64	10.00%	4,788	479	30,656
65	100.00%	4,309	4,309	280,085
66	100.00%	0	0	0
67	100.00%	0	0	0
68	100.00%	0	0	0
69	100.00%	0	0	0
70	100.00%	0	0	0
Total			10,000	631,517
Average				63.15

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.3.

Railcar – SSNRA 66

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	0.00%	10,000	0	0
56	0.00%	10,000	0	0
57	0.00%	10,000	0	0
58	0.00%	10,000	0	0
59	0.00%	10,000	0	0
60	5.00%	10,000	500	30,000
61	20.00%	9,500	1,900	115,900
62	30.00%	7,600	2,280	141,360
63	10.00%	5,320	532	33,516
64	10.00%	4,788	479	30,656
65	75.00%	4,309	3,232	210,080
66	100.00%	1,077	1,077	71,082
67	100.00%	0	0	0
68	100.00%	0	0	0
69	100.00%	0	0	0
70	100.00%	0	0	0
Total			10,000	632,594
Average				63.26

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.2.

Railcar – SSNRA 67

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
55	0.0%	10,000	0	0
56	0.0%	10,000	0	0
57	0.0%	10,000	0	0
58	0.0%	10,000	0	0
59	0.0%	10,000	0	0
60	5.0%	10,000	500	30,000
61	20.0%	9,500	1,900	115,900
62	30.0%	7,600	2,280	141,360
63	10.0%	5,320	532	33,516
64	10.0%	4,788	479	30,656
65	75.0%	4,309	3,232	210,080
66	50.0%	1,077	538	35,508
67	100.0%	539	539	36,113
68	100.0%	0	0	0
69	100.0%	0	0	0
70	100.0%	0	0	0
Total			10,000	633,133
Average				63.31

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.7.

USAU

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire	(E) (A) x (D)
50	2.50%	10,000	250	12,500
51	2.50%	9,750	244	12,444
52	2.50%	9,506	238	12,376
54	2.50%	9,269	232	12,528
53	2.50%	9,037	226	11,978
55	2.50%	8,811	220	12,100
56	2.50%	8,591	215	12,040
57	2.50%	8,376	209	11,913
58	2.50%	8,167	204	11,832
59	2.50%	7,962	199	11,741
60	5.00%	7,763	388	23,280
61	5.00%	7,375	369	22,509
62	15.00%	7,006	1,051	65,162
63	15.00%	5,955	893	56,259
64	5.00%	5,062	253	16,192
65	30.00%	4,809	1,443	93,795
66	30.00%	3,366	1,010	66,660
67	30.00%	2,356	707	47,369
68	30.00%	1,649	495	33,660
69	30.00%	1,155	346	23,874
70	100.00%	808	808	56,560
Total			10,000	626,772
Average				62.68

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Plan	Count of Active Participants (a)	Average Retirement Age (b)	(a) x (b)
Omaha	36	63.58	2,289
UUPP	810	62.07	50,280
Dexter	51	65.0	3,315
Marmon	9	65.0	585
Precision	26	65.0	1,690
Flight Safety	1116	65.0	72,540
Justin - Union	N/A	65.0	N/A
Justin - Nonunion	330	62.46	20,612
Union Tank Car Company	7	63.0	441
JM Employees	580	61.72	35,798
JM Hourly	1459	59.21	86,394
Gen Re	504	62.45	31,473
RailCar – SSNRA 65	N/A	63.15	N/A
RailCar – SSNRA 66	7	63.26	443
RailCar – SSNRA 67	143	63.31	9,054
CSI	36	65	2,340
USAU	167	62.68	10,467
Total	5,281	N/A	327,721
Average Retirement Age (Total of (a) x (b)) / Total (a)			**62.06**

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Plan sponsor	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.
Former Plan sponsor	BH Media Group, Inc.	Union Underwear Company, Inc.	Sofft Shoe L.L.C.	Justin Brands, Inc.
Original plan effective date	July 1, 1947	Legacy: January 1, 1959 Russell: July 1, 1968 Huffy: March 1, 1984	July 1, 1966	January 1, 2002
Restated plan effective date	January 1, 2016	January 1, 2015	January 1, 2016	January 1, 2002
Plan year	January 1 to December 31	January 1 to December 31	January 1 to December 31	January 1 to December 31
Status of the plan	Benefit accruals are frozen as of December 31, 2008. Employees hired on or after January 1, 2006 are not eligible to participate.	As of January 1, 2016, the plan has active participants in Legacy and Russell only. The remainder of this plan summary summarizes provisions for these two locations only. Benefit accruals are frozen as of December 31, 2007 for Legacy and March 31, 2006 for Russell. No new employees are eligible to participate in the plan on or after December 31, 2007 for Legacy and December 31, 2005 for Russell.	Benefit accruals are frozen as of December 31, 2001. Employees hired on or after January 1, 2002 are not eligible to participate.	NonUnion: Benefit accruals are frozen as of December 31, 2014. Employees hired on or after January 1, 2011 are not eligible to participate. Union: The plan has ongoing benefit accruals. However, as of January 1, 2017, there are no Union employees so there are no participants accruing benefits in the plan. Employees hired on or after January 1, 2011 are not eligible to participate.
Significant events that occurred during the year	None	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Plan sponsor	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.
Former Plan sponsor	Marmon Engineered Components Company	Union Tank Car Company	FlightSafety International Inc.	Precision Steel Warehouse, Incorporated
Original plan effective date	Cerro Brave: December 1, 1970 Cerro Bristol: January 1, 1959 Cerro Delta: November 3, 1988 Cerro NECG: March 1, 1973 O&M: September 18, 1983	January 1, 1976	December 31, 1965	June 1, 1960
Restated plan effective date	December 31, 2010	January 1, 2014	December 31, 2011	December 20, 2013
Plan year	January 1 to December 31	January 1 to December 31	December 31 to December 30 As of December 31, 2016: December 31 (short plan year) Effective January 1, 2017: January 1 to December 31	June 1 to December 31 Effective January 1, 2017: January 1 to December 31
Status of the plan	As of January 1, 2016, the plan has active participants in Cerro Brave and O&M only. The remainder of this plan summary summarizes provisions for these two locations only. Benefit accruals are frozen as of December 31, 2007 for Cerro Brave and December 19, 2000 for O&M. No new employees are eligible to participate in the plan on or after December 31, 2007.	Benefit accruals are frozen as of August 15, 1983. No new employees are eligible to participate in the plan on or after August 15, 1983.	Benefit accruals are frozen as of December 30, 2004 for Canadian participants and as of December 30, 2012 for all other participants. No new employees are eligible to participate in the plan on or after December 31, 2005.	Benefit accruals are frozen as of May 31, 2006. No new employees are eligible to participate in the plan on or after May 31, 2006.
Significant events that occurred during the year	None	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Plan sponsor	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.	BH Media Group, Inc.
Former Plan sponsor	Johns Manville Corporation	Johns Manville Corporation	United States Aviation Underwriters, Incorporated	UTC Railcar Repair Services, LLC
Original plan effective date	July 1, 1941	August 1, 1966	December 15, 1943	January 1, 1984
Restated plan effective date	January 1, 2017	January 1, 2017	January 1, 2017	January 1, 2015
Plan year	January 1 to December 31	January 1 to December 31	January 1 to December 31	January 1 to December 31
Status of the plan	Benefit accruals are frozen as of December 31, 2007. No new employees are eligible to participate in the plan after December 31, 2006.	The plan has ongoing benefit accruals. All locations are closed to new entrants. Locations were closed to new entrants at various dates from 2006 through 2010.	Benefit accruals are frozen as of December 31, 2017. No new employees are eligible to participate in the plan on or after July 1, 2017.	The plan has ongoing benefit accruals. Plan is closed to new entrants at Sayre location effective January 1, 2012. Plan is closed to new entrants at Texarkana, Waterloo and Omaha locations effective January 1, 2015.
Significant events that occurred during the year	The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.	The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.	The plan was closed as of June 30, 2017 and benefit accruals ceased as of December 31, 2017. The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.	The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Plan sponsor	BH Media Group, Inc.	BH Media Group, Inc.
Former Plan sponsor	Central States Indemnity Company of Omaha	General Re Corporation
Original plan effective date	January 1, 1995	September 1, 1944
Restated plan effective date	January 1, 2013	January 1, 2011
Plan year	January 1 to December 31	January 1 to December 31
Status of the plan	Benefit accruals are frozen as of December 31, 2016. No new employees hired on or after June 1, 2006 are eligible to participate in the plan.	Benefit accruals are frozen as of December 31, 2005. No new employees hired on or after September 4, 2003 are eligible to participate in the plan.
Significant events that occurred during the year	The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.	The plan merged into the Berkshire Hathaway Consolidated Pension Plan effective December 31, 2017.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Definitions				
Covered employees	All employees of the employer, except leased employees.	All employees of the employer, except leased employees and certain employees whose conditions of employment are covered by a collective bargaining agreement.	All employees of Dexter Shoe Company and (effective January 1, 1995) all employees of Pan Am Shoe Company.	NonUnion: All employees of the employer, except employees in a collective bargaining unit. Union: Employees represented by the United Shoe Workers of America, Local 211-A of Fort Worth, Texas, AFL-CIO.
Participation	Covered employees are eligible for participation on the earlier of January 1 or July 1 after attaining age 21 and the completion of a year of service (twelve consecutive months beginning with the date of hire or the plan year which includes the anniversary of the date of hire) in which 1,000 hours of service was earned. No employees hired or rehired on or after January 1, 2006 are eligible to participate.	Covered employees are eligible for participation on the earlier of January 1 or July 1 after attaining age 21 and the completion of a year of service (twelve consecutive months beginning with the date of hire) in which 1,000 hours of service was earned. No new employees are eligible to participate in the plan on or after December 31, 2007 for Legacy and December 31, 2005 for Russell.	Covered employees are eligible for participation on the earlier of January 1 or July 1 after the completion of a year of service (twelve consecutive months beginning with the date of hire or the plan year which includes the anniversary of the date of hire) in which 1,000 hours of service was earned. No employees hired or rehired on or after January 1, 2002 are eligible to participate.	Covered employees are eligible for participation on the earlier of January 1 or July 1 after attaining age 21 and the completion of a year of service (twelve consecutive months beginning with the date of hire or the plan year which includes the anniversary of the date of hire) in which 1,000 hours of service was earned. No employees hired or rehired on or after January 1, 2011 are eligible to participate.
Employee contributions	No employee contributions are required for plan years beginning after December 31, 1982. Employee contributions made before January 1, 1983 are fully vested.	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Definitions				
Covered employees	Cerro Brave: employees represented by the United Steelworkers of America, AFL-CIO, and its Local 6738. O&M: employees represented by the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (UAW) Local No. 864	All employees of the employer, except leased employees.	All employees of the employer, except employees of FlightSafety Services Corporation, non-resident aliens who receive no income from sources within the United States and leased employees.	Employees represented by the United Steelworkers of America, AFL-CIO
Participation	Cerro Brave: Participation begins on the date of hire. No new employees are eligible to participate in the plan on or after December 31, 2007. O&M: Participation begins on the date the employee attained age 21 and completed one year of service.	Covered employees are eligible for participation on the earlier of the first day of the month following the first anniversary of the date of hire (provided 1,000 hours of service was earned in the initial twelve-month period of hire) or the first day of any subsequent plan year following a plan year in which 1,000 hours of service was earned. No new employees are eligible to participate in the plan on or after August 15, 1983.	Covered employees are eligible for participation on the earlier of December 31 or June 30 after attaining age 21 and the completion of a year of service (twelve consecutive months beginning with the date of hire or the plan year which includes the anniversary of the date of hire) in which 1,000 hours of service was earned. No new employees are eligible to participate in the plan on or after December 31, 2005.	Covered employees are eligible for participation on the earlier of June 1 or December 1 after the completion of a year of service (twelve consecutive months beginning with the date of hire or each anniversary of such date) in which 1,000 hours of service was earned. No new employees are eligible to participate in the plan on or after May 31, 2006.
Employee contributions	None	None	No employee contributions are required for plan years beginning after December 31, 1980. Employee contributions made before December 31, 1980 are fully vested.	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Definitions				
Covered employees	All employees of the employer classified as salaried or hourly in a participating location as provided in Appendix A of the JM Employees Plan document, except independent contractors, leased employees, and employees in an ineligible collective bargaining unit.	All employees of the employer classified as hourly in a participating location, except independent contractors and leased employees.	All employees of the employer hired before July 1, 2017, except independent contractors, leased employees, employees whose conditions of employment are covered by a collective bargaining agreement, and nonresident aliens who received no earned income from sources within the United States.	All hourly-paid employees at a participating location.
Participation	One year of service. Plan is closed to new entrants hired after December 31, 2006.	One year of service. All locations are closed to new entrants. Locations were closed to new entrants at various dates from 2006 through 2010.	Covered employees are eligible for participation on the day of completion of a year of service (twelve consecutive months beginning with the date of hire or the plan year which includes the anniversary of the date of hire) in which 1,000 hours of service was earned. No new employees are eligible to participate in the plan on or after July 1, 2017.	Covered employees are eligible for participation on the later of date on which the participating location becomes covered under the plan and the first day of the month coincident or following the date of becoming an eligible employee.
Employee contributions	Discontinued January 1, 1986; provide supplemental benefit and minimum cash refund from the plan.	Discontinued August 1, 1966; if not distributed in a lump sum, provide supplemental benefit and minimum cash refund from the plan.	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Definitions		
Covered employees	All employees of the Employer hired before June 1, 2006.	All salaried employees
Participation	Covered employees are eligible for participation on the first of the month coincident with or next following age 19 and completion of at least 1,000 hours of employment in the 12 month period beginning on date of employment or any subsequent 12 month period beginning on an anniversary date. No new employees hired on or after June 1, 2006 are eligible to participate in the plan.	Covered employees are eligible for participation on the earlier of age 21 with 1 year of service or age 30 if attained prior to September 4, 2003. No new employees hired on or after September 4, 2003 are eligible to participate in the plan.
Employee contributions	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Vesting service	Each plan year with 1,000 hours of service is a Year of Vesting Service, but excluding periods prior to attaining age 18.	Elapsed time from date of hire.	Each plan year with 1,000 hours of service is a Year of Vesting Service.	Each plan year with 1,000 hours of service is a Year of Vesting Service. In the initial year of hire and the final year of termination, partial vesting service will be granted for fewer than 1,000 hours.
Credited service	Plan is frozen.	Plan is frozen.	Plan is frozen.	NonUnion: Benefits are frozen. Union: As of January 1, 2017, there are no Union active participants accruing benefits in this plan.
Transfers between plans	Not applicable.	Not applicable.	Not applicable.	Not applicable.
Accrued benefit	Frozen benefit as of December 31, 2008	Legacy: Frozen benefit as of December 31, 2007 equal to the sum of (1) and (2): (1) Basic benefit frozen as of December 31, 2007 (2) Excess benefit frozen as of December 31, 2007 Russell: frozen benefit as of March 31, 2006	Frozen benefit as of December 31, 2001	NonUnion: Frozen benefit as of December 31, 2014 Union: As of January 1, 2017, there are no Union active participants accruing benefits in this plan.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Vesting service	Cerro Brave: Each plan year with 1,000 hours of service is a Year of Vesting Service. O&M: Elapsed time from date of hire.	Each plan year with 1,000 hours of service is a Year of Vesting Service. For plan years with less than 1,000 hours of service, one month of service is credited for each full 150 hours of service.	Each plan year with 1,000 hours of service is a Year of Vesting Service, excluding plan years before attaining age 18. A participant who is credited with 1,000 hours of service during December 31, 2016 through December 30, 2017 and 1,000 hours of service during January 1, 2017 through December 31, 2017 will be credited with two Years of Vesting Service.	Each plan year with 1,000 hours of service is a Year of Vesting Service. A participant who is credited with 1,000 hours of service during June 1, 2016 through May 31, 2017 and 1,000 hours of service during January 1, 2017 through December 31, 2017 will be credited with two Years of Vesting Service.
Credited service	Plan is frozen.	Plan is frozen.	Plan is frozen.	Plan is frozen.
Transfers between plans	Not applicable.	Not applicable.	Not applicable.	Not applicable.
Accrued benefit	Cerro Brave: A monthly pension of $23.50 multiplied by years of credited service. This benefit is frozen as of December 31, 2007. Cerro Bristol: Frozen benefit as of December 19, 2000	Frozen benefit as of August 15, 1983.	Frozen benefit as of December 30, 2004 for Canadian participants and as of December 30, 2012 for all other participants.	Frozen benefit as of May 31, 2006

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Vesting service	Elapsed time beginning on the date the employee first completes an hour of service and ending on the employee's severance date.	Elapsed time beginning on the date the employee first completes an hour of service and ending on the employee's severance date.	Each plan year with 1,000 hours of service is a Year of Vesting Service.	Each plan year with 1,000 hours of service is a Year of Vesting Service.
Credited service	Plan is frozen.	Calendar years after Participation Date in which participant completes 1,800 hours; partial years credited for less than 1,800 hours.	Plan is frozen.	One year for each plan year during which the participant worked at least 1,600 hours. If the participant earns less than 1,600 hours, a partial year of service will be credited to the closest 1/10 of a year. In addition, the participant does not receive any credited service if he completes less than 501 hours in any plan year, unless disability, retirement, death occurs, or participation commences or resumes in that year.
Transfers between plans	Earns Credited Service as an Employee under this Plan; earns Vesting Service while covered under the Johns Manville Hourly Plan or nonparticipating employer. No Credited Service is earned after December 31, 2007.	Earns Credited Service as an Employee under this Plan; earns Vesting Service while covered under the Johns Manville Employees Retirement Plan. After 5 years of Credited Service under the Employees Retirement Plan, all Service (or Vesting Service after December 31, 2007) is accounted for under the Employees Retirement Plan but is offset by the benefit accrued under the Hourly Plan.	Not applicable.	Not applicable.
Accrued benefit	Frozen benefit as of December 31, 2007.	A monthly pension based on benefit rates, which are based on periods of Credited Service and location at date of calculation. A summary of the rates used for the current valuation is included at the end of this section.	Frozen benefit based on credited service frozen as of June 30, 2017 and compensation earned through December 31, 2017.	A monthly pension based on benefit rates, which are based on periods of Credited Service and location at date of calculation. A summary of the rates used for the current valuation is included at the end of this section.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Vesting service	Each plan year with 1,000 hours of service is a Year of Vesting Service.	Each plan year with 1,000 hours of service is a Year of Vesting Service, excluding plan years before attaining age 18.
Credited service	Plan is frozen.	Plan is frozen.
Transfers between plans	Not applicable.	Not applicable.
Accrued benefit	Frozen benefit as of December 31, 2016.	Frozen benefit as of December 31, 2005.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Normal retirement				
Eligibility	Later of age 65 and the fifth anniversary of the date of participation	Age 65	Age 65	Later of age 65 or the earlier of the fifth anniversary of the date of participation or 5 years of vesting service
Benefit	Accrued benefit	Accrued benefit	Accrued benefit	Accrued benefit
Early retirement				
Eligibility	Age 55 and 10 years of vesting service	Legacy: Age 55 and 10 years of vesting service Russell: Age 55 and 20 years of vesting service	Age 55 and 5 years of vesting service	NonUnion: Age 55 and 5 years of vesting service Union: Age 60 and 10 years of vesting service
Benefit	Accrued benefit, reduced by 6 2/3% per year for the first five years by which the early retirement date precedes the normal retirement date, by 3 1/3% per year for the next five years and reduced actuarially for each additional year after.	Legacy: Accrued benefit, reduced by the following schedule: (1) Basic benefit is reduced by 4.8% for each year by which the early retirement date precedes the normal retirement date (2) Excess benefit is reduced by 7.8% per year for the first three years by which the early retirement date precedes the normal retirement date, 5.4% per year for the next two years and 3.6% per year for the next five years after. Russell: Accrued benefit, reduced by 5.00% per year for the first five years by which the early retirement date precedes the normal retirement date, and by 6.67% per year for the next five years. Huffy: Accrued benefit, reduced by 7.20% for each year by which the early retirement date precedes the normal retirement date.	Accrued benefit, reduced by 6.67% per year for the first five years by which the early retirement date precedes the normal retirement date, and by 3.33% per year for the next five years.	Accrued benefit, reduced by 6.67% (5% for NonUnion) for each year by which the early retirement date precedes the normal retirement date.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Normal retirement				
Eligibility	Age 65	Age 65	Later of age 65 and the fifth anniversary of the date of participation	Age 65
Benefit	Accrued benefit	Accrued benefit	Accrued benefit	Accrued benefit
Early retirement				
Eligibility	Cerro Brave: Age 60 and 10 years of credited service O&M: Age 62 and 10 years of vesting service	Age 55 and 10 years of vesting service	Age 55 and 10 years of vesting service	Age 55 and 5 years of vesting service
Benefit	Accrued benefit, reduced by 6% for Cerro Brave and 6.67% for O&M for each year by which the early retirement date precedes the normal retirement date.	Accrued benefit, reduced by 3% for each year by which the early retirement date precedes age 62. No reduction for benefits payable after age 62.	A reduced benefit actuarially equivalent to the normal retirement benefit	Accrued benefit, reduced by 6% for each year in which the early retirement date precedes the normal retirement date.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Normal retirement				
Eligibility	Age 65	Age 65	Age 65	Later of age 65 and five years of service.
Benefit	Accrued benefit	Accrued benefit	Accrued benefit	Accrued benefit
Early retirement				
Eligibility	Age 55 and 10 years of vesting service	Age 60, age 55 and 15 years of vesting service or 30 years of vesting service.	Age 50 and 5 years of vesting service	Age 60 and 5 years of vesting service
Benefit	Accrued benefit, reduced by 4% per year in which the early retirement date precedes the normal retirement date (reduced from age 62 if 25 years of vesting service).	Accrued benefit, reduced by 4% per year in which the early retirement date precedes the normal retirement date (reduced from age 62 if 25 years of vesting service and retire at certain locations).	Accrued benefit, reduced by 3.6% per year for the first 10 years by which the early retirement date precedes the normal retirement date, and by 2.4% per year for the next five years.	Accrued benefit, reduced by 6 2/3% per year prior to normal retirement date. Participants who attained age 60 and completes at least 30 years of vesting service is eligible to receive an unreduced pension benefit on his annuity start date.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Normal retirement		
Eligibility	Later of age 65 and five years of service.	Later of age 65 and the fifth anniversary of the date of participation
Benefit	Accrued benefit	Accrued benefit
Early retirement		
Eligibility	Age 55	Age 55 and 5 years of vesting service
Benefit	Accrued benefit, reduced by 6 2/3% per year for the first 5 years and 3 1/3% for the next 5 years that early retirement precedes normal retirement date.	Accrued benefit, reduced by 3.0% per year from age 65 to 60 (from age 62 to 60 if the participant has 25 years of vesting service) and 5.0% per year from age 60 to 55. CologneRe: Accrued benefit, reduced by 5.0% per year from age 65 to 55 NationalRe: Accrued benefit, reduced by 5.0% per year from age 60 to 59 and 4.0% per year from age 59 to 55 if the participant has 20 years of vesting service. Otherwise the reduction is based on the early retirement reduction schedule shown below Age / Factor 55 - 0.50 56 - 0.54 57 - 0.58 58 - 0.62 59 - 0.66 60 - 0.70 61 - 0.74 62 - 0.79 63 - 0.85 64 - 0.92

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Late retirement				
Eligibility	After normal retirement date	After normal retirement date	After normal retirement date	After normal retirement date
Benefit	An increased benefit actuarially equivalent to the normal retirement benefit	An increased benefit actuarially equivalent to the normal retirement benefit	Greater of accrued benefit on normal retirement date increased by 5% per year that retirement is postponed beyond normal retirement date, or accrued benefit on late retirement date	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date
Deferred vested				
Eligibility	100% vested after five years of vesting service	100% vested after five years of vesting service	All participants are vested after September 17, 2001	100% vested after five years of vesting service
Benefit	Accrued benefit payable at the later of normal retirement date, 10th anniversary of participation and the date of termination.	Accrued benefit payable at normal retirement date. Legacy and Huffy participants who completed 10 years of vesting service at the date of termination can commence benefits as early as the early retirement age, reduced according to the schedule shown in the early retirement benefit section. Russell participants can commence benefits as early as age 55 that are actuarially equivalent to their normal retirement benefit.	Accrued benefit payable as early as age 55 based on the early retirement reduction schedule.	Accrued benefit payable at normal retirement date. If the participant completed 10 years of vesting service at the date of termination (5 years for NonUnion), the benefit is payable as early as the early retirement age, reduced according to the schedule shown in the early retirement benefit section.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Late retirement				
Eligibility	After normal retirement age	After normal retirement date	After normal retirement date	After normal retirement date
Benefit	An increased benefit actuarially equivalent to the normal retirement benefit	An increased benefit actuarially equivalent to the normal retirement benefit	An increased benefit actuarially equivalent to the normal retirement benefit	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date
Deferred vested				
Eligibility	100% vested after five years of vesting service	100% vested after five years of vesting service	100% vested after five years of vesting service or attained age 55 while actively employed	100% vested after five years of service
Benefit	Accrued benefit payable at normal retirement date. If the participant completed 10 years of credited service at the date of termination, the benefit is payable as early as the early retirement age, reduced by 6.67% for each year by which the early retirement date precedes the normal retirement date.	Accrued benefit payable as early as age 55 based on the early retirement reduction schedule.	Accrued benefit payable at normal retirement date. If the participant completed 10 years of vesting service at the date of termination, the benefit is payable as early as the early retirement age, reduced according to the schedule shown in the early retirement benefit section.	Accrued benefit payable as early as age 55 based on the early retirement reduction schedule.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Late retirement				
Eligibility	After normal retirement date	After normal retirement date	After normal retirement date	After normal retirement date
Benefit	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date
Deferred vested				
Eligibility	100% vested at age 55 or 5 years of vesting service	100% vested after five years of vesting service	All participants are 100% vested on June 30, 2017.	100% vested after five years of vesting service
Benefit	Accrued benefit payable as early as age 55 (age 50 for participants on December 31, 1988) based on the early retirement reduction schedule shown below Age / Factor 50 - 0.26 51 - 0.28 52 - 0.30 53 - 0.33 54 - 0.36 55 - 0.39 56 - 0.42 57 - 0.46 58 - 0.50 59 - 0.55 60 - 0.61 61 - 0.67 62 - 0.74 63 - 0.81 64 - 0.90	Accrued benefit payable as early as age 55 based on the early retirement reduction schedule shown below Age / Factor 55 - 0.40 56 - 0.44 57 - 0.48 58 - 0.52 59 - 0.56 60 - 0.61 61 - 0.67 62 - 0.74 63 - 0.82 64 - 0.90	Accrued benefit payable as early as age 50 based on the early retirement reduction schedule.	Accrued benefit, payable as early as age 60, reduced by 6 2/3% per year prior to normal retirement date.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Late retirement		
Eligibility	After normal retirement date	After normal retirement date
Benefit	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date	Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date
Deferred vested		
Eligibility	100% vested at age 55 or 5 years of vesting service	All participants are 100% vested on December 31, 2005.
Benefit	Accrued benefit payable as early as age 55 based on the early retirement reduction schedule.	Accrued benefit, payable as early as age 55, reduced by 6.0% per year from age 65 to 60 and 5.0% per year from age 60 to 55.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Disability				
Eligibility	Total and permanent disability with five years of vesting service	Legacy: Age 50, 10 years of vesting service and eligible for Social Security disability benefit within an approved period Russell: Total and permanent disability with 15 years of vesting service	Not applicable.	Union: Total and permanent disability with 15 years of vesting service NonUnion: Total and permanent disability with 10 years of vesting service
Benefit	Accrued benefit payable at normal retirement age	Accrued benefit payable immediately without reduction for early commencement	Not applicable.	Accrued benefit payable immediately after a five-month waiting period, without reduction for early commencement
Pre-retirement death				
Eligibility	Five years of vesting service	Eligible for normal, early, late or deferred vested retirement benefits	Five years of vesting service. The participant and spouse must have been married for at least one year as of the participant's date of death.	Five years of vesting service. The participant and spouse must have been married for at least one year as of the participant's date of death.
Benefit prior to early retirement eligibility	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 66 2/3% joint and survivor annuity and died on the day after benefits commenced.The beneficiary of an unmarried participant receives the participant’s accrued benefit payable immediately for five years only.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	If a NonUnion participant dies while actively employed with five years of vesting service, the surviving spouse receives 50% of the participant’s accrued benefit, payable the first day of the month following death.Otherwise, the surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Disability				
Eligibility	15 years of credited service (10 years for O&M)	Not applicable.	Not applicable.	Permanent and total disablement with five years of credited service
Benefit	Accrued benefit payable immediately if qualified for Social Security disability benefits. Otherwise a temporary disability benefit is payable until the earlier of normal retirement date or the date the participant is eligible for Social Security disability benefits	Not applicable.	Not applicable.	Accrued benefit payable immediately after a 26-week waiting period, without reduction for early commencement
Pre-retirement death				
Eligibility	Five years of vesting service. The participant and spouse must have been married for at least one year as of the participant's date of death.	Five years of vesting service and elected coverage of death benefits. The participant and spouse must have been married for at least one year as of the participant's date of death.	Five years of vesting service or attained age 55 while actively employed. The participant and spouse must have been married for at least one year as of the participant's date of death.	Five years of vesting service
Benefit prior to early retirement eligibility	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Disability				
Eligibility	If hourly non-union employee, 10 years of vesting service, mentally or physically incapable of employment, eligible for Social Security disability benefits and not eligible for LTD plan. If salaried employee, eligible for LTD plan.	10 years of Vesting Service, mentally or physically incapable of employment	Not applicable.	Determined to be totally and permanently disabled on or after attaining age 45 and completing 10 years of vesting service.
Benefit	Accrued benefit determined at earlier of December 31, 2007 or date of termination payable at early or normal retirement age. Continue to earn Vesting Service to age 65.	Accrued benefit payable immediately plus a supplemental benefit of $100 per month payable to earlier of age 65 or eligibility for an unreduced Social Security benefit.	Not applicable.	Accrued benefit determined as of disability payable immediately, unreduced for early commencement.
Pre-retirement death				
Eligibility	Eligible for vested or retirement benefit	Eligible for vested or retirement benefit	Five years of vesting service	Five years of vesting service
Benefit prior to early retirement eligibility	Spouse benefit payable had the participant terminated on his date of death, elected benefit commencement with a 50% contingent annuitant option when first eligible and died on the following day.	Spouse benefit payable had the participant terminated on his date of death, elected benefit commencement with a 50% contingent annuitant option at age 55, or date of death if later, and died on the following day.	The surviving spouse receives 100% of the participant's accrued benefit for the first 10 years beginning on the participant's earliest retirement age, and 50% of such amount thereafter for the life of the spouse (or until child reaches age 18, if no spouse exists).If the participant dies while actively employed, the first 12 monthly payments are guaranteed.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Disability		
Eligibility	Not applicable.	Not applicable.
Benefit	Not applicable.	Not applicable.
Pre-retirement death		
Eligibility	Five years of vesting service	Five years of vesting service
Benefit prior to early retirement eligibility	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.	The surviving spouse receives a survivor annuity as if participant separated from service on date of death, survived to the earliest retirement age, commenced payments under the 50% joint and survivor annuity and died on the day after benefits commenced.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Pre-retirement death (cont.)				
Benefit after early retirement eligibility	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 66 2/3% joint and survivor annuity the day before the participant died. The beneficiary of an unmarried participant receives the participant's accrued benefit payable immediately for five years only.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	If a NonUnion participant dies while actively employed with five years of vesting service, the surviving spouse receives 50% of the participant's accrued benefit, payable the first day of the month following death. Otherwise, the surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.
Form of benefits				
Automatic form for unmarried participants	Five-year certain and life	Single life	Single life	Five-year certain and life
Automatic form for married participants	Actuarially equivalent 66 2/3% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor
Optional forms	Five-year certain and life 10-year certain and life 66 2/3% joint and survivor 75% joint and survivor Lump sum (if less than $7,500)	Single life 5-year certain and life (Russell and Huffy only) 10-year certain and life 15-year certain and life 50% joint and survivor 75% joint and survivor 100% joint and survivor (Russell and Huffy only) Lump sum (if terminate after July 1, 2014)	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor Lump sum	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor 10-year certain and life 10-year certain only Lump sum

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Pre-retirement death (cont.)				
Benefit after early retirement eligibility	If the participant dies after attaining age 55 and completed 10 years of credited service, the surviving spouse receives 50% of the participant's accrued benefit, payable the first day of the month following death.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.
Form of benefits				
Automatic form for unmarried participants	Single life	Single life	Single life	Single life
Automatic form for married participants	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor
Optional forms	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor 10-year certain and life Social Security level income option Lump sum (if less than $5,000)	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor 10-year certain and life 15-year certain and life Social Security level income option Lump sum (if less than $3,500)	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor Lump sum (if less than $5,000)	Single life 50% joint and survivor 75% joint and survivor

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Pre-retirement death (cont.)				
Benefit after early retirement eligibility	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 100% joint and survivor annuity the day before the participant died.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	The surviving spouse receives 100% of the participant's accrued benefit for the first 10 years beginning on the first day of the month following death, and 50% of such amount thereafter for the life of the spouse (or until child reaches age 18, if no spouse exists). If the participant dies while actively employed, the monthly payments for the first 10 years are guaranteed.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.
Form of benefits				
Automatic form for unmarried participants	Single life	Single life	Ten-year certain and life	Single life
Automatic form for married participants	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor
Optional forms	Single life 25% joint and survivor 50% joint and survivor 75% joint and survivor 100% joint and survivor Lump sum (if less than $5,000)	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor Lump sum (if less than $5,000)	Single life 75% joint and survivor 100% joint and survivor 10-year certain and life Five-year certain only 10-year certain only Lump sum	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor Lump sum (if less than $5,000)

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Pre-retirement death (cont.)		
Benefit after early retirement eligibility	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.	The surviving spouse receives a survivor annuity as if participant had commenced payments under the 50% joint and survivor annuity the day before the participant died.
Form of benefits		
Automatic form for unmarried participants	Single life	Single life
Automatic form for married participants	Actuarially equivalent 50% joint and survivor	Actuarially equivalent 50% joint and survivor
Optional forms	Single life 10-year certain and life 50% joint and survivor 66 2/3% joint and survivor 75% joint and survivor 100% joint and survivor any of the joint and survivor forms above with a 10, 15 or 20 year certain period Lump sum	Single life 50% joint and survivor 75% joint and survivor 100% joint and survivor Level income annuity Lump sum

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Optional form conversion factors	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences For all other purposes, 5% interest and 1971 Male Group Annuity mortality table	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Early retirement subsidies are reflected in the lump sum value if the participant retires after age 62 with 10 years of vesting service. Legacy: For 50% joint and survivor optional form, the conversion factor is 0.92 decreased (increased) by 0.004 for each year by which the participant is older (younger) than the beneficiary. See the plan document for conversion factors applied to other optional forms. For late retirement increases, 8.0% interest rate and Unisex 1984 Mortality Table set back two years for participants and beneficiaries. Russell: For all other purposes, 8.5% interest rate and Unisex 1984 Mortality Table set back two years for participants and beneficiaries. Huffy: For all other purposes, 8.5% interest rate and Unisex 1984 Mortality Table set back two years for participants and set back one year for beneficiaries.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Early retirement subsidies are not reflected in lump sum values. Lump sums payable on or after normal retirement date cannot be less than the lump sum calculated using the appropriate factor from Appendix A of the Dexter plan document. For all other purposes, 6% interest rate and Unisex 1984 Mortality Table set forward one year for participants and set back four years for beneficiaries.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Early retirement subsidies are not reflected in lump sum values. For all other purposes, 6.5% interest rate and 1971 Group Annuity Mortality Table projected to 1975 with scale D, 50% male 50% female.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Optional form conversion factors	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Early retirement subsidies are not reflected in lump sum values. For all others: 7% interest and the 1994 Group Annuity unisex mortality table projected to 2002.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. For all other purposes, 7% interest rate and 1951 Group Annuity Mortality Table projected to 1963 male only.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Early retirement subsidies are not reflected in lump sum values. For all other purposes, 6% interest rate and 1971 Male Group Annuity Mortality Table.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. Participant gets greater of that factor or factor from Appendix A of the Precision plan document. For all others: 7.5% interest and the mortality table in Revenue Ruling 95-6 for payments other than lump sums.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Optional form conversion factors	Deferred Disability and Non-Disability Benefits: Principal annuitant determination uses RP-2014 White Collar Mortality Table rates projected to 2038 using MP-2014 projection scale, blended 65% male and 35% female. The contingent annuitant determination uses RP-2014 Aggregate Mortality Table projected to 2038 using MP-2014 projection scale, blended 35% male and 65% female. Immediate Disability Benefits: Principal annuitant determination uses RP-2014 Disabled Retiree Table rates projected to 2038 using MP-2014 projection scale, blended 70% male and 30% female. The contingent annuitant determination uses RP-2014 Aggregate Mortality Table projected to 2038 using MP-2014 projection scale, blended 30% male and 70% female. The factors are determined with a 6% interest rate. For late retirement increases: 417(e) mortality for the year of calculation and average 417(e) segment rates for September, October and November preceding the date of calculation.	Deferred Disability and Non-Disability Benefits: Principal annuitant determination uses RP-2014 Blue Collar Mortality Table rates projected to 2038 using MP-2014 projection scale, blended 85% male and 15% female. The contingent annuitant determination uses RP-2014 Aggregate Mortality Table projected to 2038 using MP-2014 projection scale, blended 15% male and 85% female. Immediate Disability Benefits: Principal annuitant determination uses RP-2014 Disabled Retiree Table rates projected to 2038 using MP-2014 projection scale, blended 70% male and 30% female. The contingent annuitant determination uses RP-2014 Aggregate Mortality Table projected to 2038 using MP-2014 projection scale, blended 30% male and 70% female. The factors are determined with a 6% interest rate. For late retirement increases: 417(e) mortality for the year of calculation and average 417(e) segment rates for September, October and November preceding the date of calculation.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. If the participant is eligible for early retirement, early retirement subsidies can be reflected in the lump sum value if it produces a larger amount. For late retirement increases: factors in Appendix C of the USAU plan document. For all others: 6.0% interest and 1971 Male Group Annuity mortality table	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. For all others: 7.0% interest and the 1994 Group Annuity unisex mortality table projected to 2002.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Optional form conversion factors	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. For all others: 7.0% interest, Group Annuity Mortality Table for 1983 male rates for participants and Group Annuity Mortality Table for 1983 female rates for spouses.	For lump sums, 417(e) mortality and segment rates are determined as of October preceding the first day of the Plan year during which the benefit commences. If the participant is eligible for early retirement, early retirement subsidies can be reflected in the lump sum value if it produces a larger amount. For all others: 7.0% interest and 417(e) unisex mortality table.

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	OMAHA	UUPP	DEXTER	JUSTIN
Former Plan name	**Omaha World-Herald Employee Retirement Plan**	**Union Underwear Pension Plan**	**Group Retirement Plan for Employees of Dexter Shoe Company and Pan Am Shoe Company**	**Justin Brands, Inc. Pension Plan**
Miscellaneous				
Maximum compensation	Plan is frozen.	Plan is frozen.	Plan is frozen.	NonUnion: Benefits are frozen. Union: As of January 1, 2017, there are no Union active participants accruing benefits in this plan.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.
	Benefits Included or Excluded Unless noted below, all benefits provided by the plan, as restated and amended effective as of the dates shown below, are included in this valuation:			
Most recent restatement or amendment effective date	December 31, 2016	December 31, 2016	August 1, 2017	December 31, 2016
Most recent plan amendments included	The amendment effective December 31, 2016, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	None	The amendment effective August 1, 2017, which eliminates the reductions associated with pre-retirement surviving spouse coverage, is included because it was adopted before the measurement date.	None
Plan amendments excluded	None	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	MARMON	TANK	FLIGHTSAFETY	PRECISION
Former Plan name	**The Marmon Consolidated Defined Benefit Plan**	**Union Tank Car Company East Chicago, Indiana Hourly Employees' Retirement Plan**	**FlightSafety International Inc. Retirement Income Plan**	**Precision Steel Warehouse, Incorporated Hourly Employees Pension Plan and Trust**
Miscellaneous				
Maximum compensation	Plan is frozen.	Plan is frozen.	Plan is frozen.	Plan is frozen.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.
	Benefits Included or Excluded Unless noted below, all benefits provided by the plan, as restated and amended effective as of the dates shown below, are included in this valuation:			
Most recent restatement or amendment effective date	December 31, 2016	August 1, 2017	December 31, 2016	December 31, 2016
Most recent plan amendments included	The amendment effective December 31, 2016, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	The amendment effective August 1, 2017, which eliminates the reductions associated with pre-retirement and post-retirement surviving spouse coverage, is included because it was adopted before the measurement date.	The amendment effective December 31, 2016, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	The amendment effective December 31, 2016, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.
Plan amendments excluded	None	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	JM EMPLOYEES	JM HOURLY	USAU	RAILCAR
Former Plan name	**Johns Manville Employees Retirement Plan**	**Johns Manville Hourly Retirement Plan**	**United States Aviation Underwriters, Incorporated Retirement Income Plan**	**UTC Railcar Repair Services Defined Benefit Plan**
Miscellaneous				
Maximum compensation	Plan is frozen.	Not applicable	Plan is frozen.	Not applicable.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.
	Benefits Included or Excluded Unless noted below, all benefits provided by the plan, as restated and amended effective as of the dates shown below, are included in this valuation:			
Most recent restatement or amendment effective date	December 31, 2017	December 31, 2017	December 31, 2017	December 31, 2017
Most recent plan amendments included	The amendment effective December 31, 2017, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	The amendment effective December 31, 2017, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	The amendment effective December 31, 2017, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.	The amendment effective December 31, 2017, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) is included because it was adopted before the measurement date.
Plan amendments excluded	None	None	None	None

Schedule SB, Part V — Summary of Plan Provisions

SUMMARY OF MAJOR PLAN PROVISIONS

	CSI	GEN RE
Former Plan name	**Central States Indemnity Co. of Omaha Employees' Pension Plan**	**Employee Retirement Plan of General Re Corporation and Its Affiliates**
Miscellaneous		
Maximum compensation	Plan is frozen.	Plan is frozen.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is $220,000.
	Benefits Included or Excluded Unless noted below, all benefits provided by the plan, as restated and amended effective as of the dates shown below, are included in this valuation:	
Most recent restatement or amendment effective date	July 24, 2017	December 31, 2017
Most recent plan amendments included	The amendment effective July 24, 2017, which adds lump sum distributions as an optional form of payment beginning July 1, 2017, is included because it was adopted before the measurement date.	The amendment effective December 31, 2017, which amends the actuarial equivalent basis for lump sums under Section 417(e)(3) and eliminates the reductions associated with pre-retirement surviving spouse coverage, is included because it was adopted before the measurement date.
Plan amendments excluded	None	None

Schedule SB, Part V — Summary of Plan Provisions

PLAN PROVISIONS SPECIFIC TO FUNDING

- **Late retirement increases:**
  - Active participants:
    - JM Employees and JM Hourly: The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70 ½. This valuation includes increases for current participants over age 70.
    - All other plans: The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
  - Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Additional Benefits Included or Excluded

IRC Section 436 benefit restrictions:

Unpredictable contingent event benefits: This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.

Plan amendments: See above.

Prohibited payments: Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.

Benefit accruals: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.

Unpredictable contingent event benefits: This valuation does not value UUPP's unpredictable contingent event benefits, because the likelihood of such an event is de minimis. All other former plans do not have any unpredictable contingent event benefits.

Schedule SB, Part V — Summary of Plan Provisions

JM Hourly Benefit Rates

LOCATION NAME	ANNUAL ACCRUAL RATE FOR 2018	LOCATION NAME	ANNUAL ACCRUAL RATE FOR 2018
Bremen, Indiana	$204	Penbryn[14]	$312
CEELCO	132	Phenix City, AL	204
Cleburne[6]	360	Plattsburgh	216
Defiance (GMP) [14]	468	Richland	180
Defiance UAW[14]	468	Richmond, Indiana[14]	324
Edison (Zeston) [14]	252	Richmond, Virginia[14]	276
Etowah	384	Rockdale[14]	312
Fernley	216	Southgate	216
Hazleton	204	Waterville (plant 1, IBT 20) [14]	396
Jacksonville	204	Waterville (plant 1, UAW) [14]	384
Lewiston	252	Waterville (plant 7, IBT 20) [14]	396
Macon	216	Waterville (plant 7, UAW) [14]	384
McPherson	342	Willows	330
Oklahoma City	240	Winder[14]	324

6 These locations are offering additional accruals for employees who meet special age and service requirements as detailed on the next page.

Schedule SB, Part V — Summary of Plan Provisions

Accrual supplements are available to employees who meet the 55/25 age and service criteria prior to termination and prior to the Eligibility End Date.

LOCATION NAME	ULTIMATE SUPPLEMENT RATE	ELIGIBILITY END DATE
Cleburne	$9	2/18/2007
Defiance (GMP)	$7	8/16/2010
Defiance UAW	$7	9/30/2010
Edison (Zeston)	$3	10/15/2011
Penbryn	$11	1/1/2012
Richmond, Indiana	$7	11/1/2013
Richmond, Virginia	$5	Ongoing
Rockdale	$2	10/9/2009
Waterville (plant 1, IBT 20)	$7	4/18/2006
Waterville (plant 1, UAW)[7]	$5	7/16/2009
Waterville (plant 7, IBT 20)	$7	4/18/2006
Waterville (plant 7, UAW)[15]	$5	7/16/2009
Winder	$2	10/15/2011

7 Eligible Waterville UAW participants who met the 55/25 criteria prior to 7/15/2006 receive a $7 multiplier supplement. Eligible Waterville UAW participants who met the 55/25 criteria after 7/14/2006 and before 7/16/2009 receive a $5 multiplier supplement.

Schedule SB, Part V — Summary of Plan Provisions

Railcar Benefit Rates

2) PARTICIPATING LOCATION	3) DATE	4) BENEFIT RATE
5) Texarkana, Arkansas	6) 01/01/1984-01/31/1984	15) $10.50
	7) 02/01/1984-11/01/1987	16) $11.00
	8) 11/02/1987-12/31/1990	17) $12.00
	9) 01/01/1991-12/31/1993	18) $13.00
	10) 01/01/1994-12/31/1996	19) $15.00
	11) 01/01/1997-12/31/1999	20) $16.00
	12) 01/01/2000-12/31/2007	21) $17.00
	13) 01/01/2008-08/24/2008	22) $24.00
	14) 08/25/2008 and later	23) $30.00
24) Waterloo, Iowa	25) 01/01/1984-06/04/1987	43) $10.50
	26) 06/05/1987-12/31/1989	44) $11.00
	27) 01/01/1990-12/31/1996	45) $14.00
	28) 01/01/1997-12/31/1999	46) $15.00
	29) 01/01/2000-12/31/2004	47) $17.00
	30) 01/01/2005-12/31/2007	48) $20.00
	31) 01/01/2008-12/31/2009	49) $24.00
	32) 01/01/2010-12/31/2010	50) $25.00
	33) 01/01/2011-12/31/2011	51) $26.00
	34) 01/01/2012-12/31/2012	52) $27.00
	35) 01/01/2013-12/31/2013	53) $28.00
	36) 01/01/2014-12/31/2014	54) $29.00
	37) 01/01/2015-12/31/2015	55) $30.00
	38) 01/01/2016-12/31/2016	56) $31.00
	39) 01/01/2017-12/31/2017	57) $32.00
	40) 01/01/2018-12/31/2018	58) $33.00
	41) 01/01/2019-12/31/2019	59) $34.00
	42) 01/01/2020-12/31/2020	60) $35.00
61) Sayre, Pennsylvania	62) 01/01/1984-01/01/1987	75) $10.00
	63) 01/02/1987-10/18/1987	76) $10.50
	64) 10/19/1987-12/31/1990	77) $11.00
	65) 01/01/1991-12/31/1993	78) $13.00
	66) 01/01/1994-12/31/1996	79) $15.00
	67) 01/01/1997-12/31/1999	80) $16.00
	68) 01/01/2000-10/18/2002	81) $17.00
	69) 10/19/2002-10/18/2003	82) $20.00
	70) 10/19/2003-12/31/2006	83) $24.00
	71) 01/01/2007-12/31/2007	84) $28.00
	72) 01/01/2008-12/31/2009	85) $30.00

Schedule SB, Part V — Summary of Plan Provisions

	73) 01/01/2010-12/31/2011	86) $33.00
	74) 01/01/2012 and later	87) $35.00
88) Laporte, Texas	89) 11/06/2006 and later	90) $30.00
91) Omaha, Nebraska	92) 06/02/2008 and later	93) $30.00

PLAN PROVISION CHANGES SINCE PRIOR VALUATION

Maximum compensation and maximum benefit amounts under IRS rules were updated from 2017 to 2018.

BHCPP was amended on August 1, 2017 to eliminate pension reductions associated with pre-retirement surviving spouse coverage and post-retirement surviving spouse benefits for former Dexter and Tank participants. Note that no prior service cost base was set up for the plan change for the former Dexter or Tank plans due to the de minimus impact on PBO.

CSI was amended on July 24, 2017 to provide lump sum distributions as an optional form of payment beginning July 1, 2017 and to change the basis for calculating lump sums under Section 417(e)(3) to the applicable interest rates in effect for the month of October preceding the plan year.

Gen Re was amended on October 23, 2017 to change the actuarial equivalent basis for optional forms not covered under Section 417(e)(3) to the applicable mortality table described in Section 417(e)(3)(B) for the year of distribution and 7% interest rate. Gen Re was also amended on November 15, 2017 to change the basis for calculating lump sums under Section 417(e)(3) to the applicable interest rates in effect for the month of October preceding the plan year and to eliminate pension reductions associated with pre-retirement spousal benefit coverage, effective December 31, 2017.

USAU was amended effective December 31, 2017 to change the basis for calculating lump sums under Section 417(e)(3) to the applicable interest rates in effect for the month of October preceding the plan year.

JM Employees and JM Hourly were amended effective December 31, 2017 to change the basis for calculating lump sums under Section 417(e)(3) to the applicable interest rates in effect for the month of October preceding the plan year.

Effective December 31, 2017, the six 2017 former plans were merged into BHCPP.

Berkshire Hathaway Consolidated Pension Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2018

Employer Identification Number	47-0679606
Plan Number	001

	Description of Investment	Shares	Cost	Current Value
Money Market Funds				
* Wells Fargo Government Money Market Fund	Interest-Bearing Cash		$ 7,722,406	$ 7,722,406
Federated Government Obligations Money Market Fund			24,015,225	24,015,225
			31,737,631	31,737,631
U.S. Government Securities				
Federal Home Loan Mortgage Corporation	FHLMC Pool C34756 7%, due 12/1/2029	68,832	69,756	73,848
Federal Home Loan Mortgage Corporation	FHLMC Pool C45861 7%, due 12/1/2030	16,414	16,633	16,496
Federal Home Loan Mortgage Corporation	FHLMC Pool C47105 7%, due 1/1/2031	10,317	10,455	10,723
Federal Home Loan Mortgage Corporation	FHLMC Pool C48189 7%, due 3/1/2031	98,669	99,987	103,034
Federal Home Loan Mortgage Corporation	FHLMC Pool C48916 7%, due 3/1/2031	55,883	56,630	56,684
Federal Home Loan Mortgage Corporation	FHLMC Pool C48986 7%, due 3/1/2031	21,736	22,021	21,752
Federal Home Loan Mortgage Corporation	FHLMC Pool C48995 7%, due 3/1/2031	63,679	64,530	64,553
Federal Home Loan Mortgage Corporation	FHLMC Pool C49015 7%, due 3/1/2031	58,745	59,516	59,597
Federal Home Loan Mortgage Corporation	FHLMC Pool C55355 7%, due 3/1/2031	9,717	9,848	9,837
Federal Home Loan Mortgage Corporation	FHLMC Pool C60523 6.5%, due 11/1/2031	82,520	82,933	89,572
Federal Home Loan Mortgage Corporation	FHLMC Pool C65797 6.5%, due 4/1/2032	186,969	188,429	203,555
Federal Home Loan Mortgage Corporation	FHLMC Pool C01199 7%, due 7/1/2031	50,180	50,854	56,551
Federal Home Loan Mortgage Corporation	FHLMC Pool C50544 7%, due 4/1/2031	28,548	28,923	30,065
Federal Home Loan Mortgage Corporation	FHLMC Pool C50623 7%, due 4/1/2031	22,921	23,222	22,938
Federal Home Loan Mortgage Corporation	FHLMC Pool C50624 7%, due 4/1/2031	12,099	12,261	12,108

Berkshire Hathaway Consolidated Pension Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2018

	Description of Investment	Shares	Cost	Current Value
Federal Home Loan Mortgage Corporation	FHLMC Pool C60928 6.5%, due 12/1/2031	100,463	$ 100,966	$ 109,049
Federal Home Loan Mortgage Corporation	FHLMC Pool C01106 7.0%, due 12/1/2030	11,234	11,384	12,645
Federal Home Loan Mortgage Corporation	FHLMC Pool C01343 6.5%, due 4/1/2032	34,345	34,712	38,966
Federal Home Loan Mortgage Corporation	FHLMC Pool C01364 6.5%, due 6/1/2032	290,745	291,880	322,264
Federal Home Loan Mortgage Corporation	FHLMC Pool C43723 8%, due 10/1/2030	2,784	2,822	2,818
Federal Home Loan Mortgage Corporation	FHLMC Pool C43724 8%, due 10/1/2030	7,928	8,036	8,050
Federal Home Loan Mortgage Corporation	FHLMC Pool C41493 8%, due 8/1/2030	5,233	5,304	5,327
Federal Home Loan Mortgage Corporation	FHLMC Pool C44277 8%, due 11/1/2030	5,994	6,076	6,233
Federal Home Loan Mortgage Corporation	FHLMC Pool C50690 7%, due 4/1/2031	26,890	27,243	27,666
Federal Home Loan Mortgage Corporation	FHLMC Pool C66083 6.5%, due 4/1/2032	42,719	43,053	46,370
Federal Home Loan Mortgage Corporation	FHLMC Pool C60728 6.5%, due 11/1/2031	51,245	51,502	55,625
Federal Home Loan Mortgage Corporation	FHLMC Pool C63675 6.5%, due 2/1/2032	282,076	283,662	319,634
Federal Home Loan Mortgage Corporation	FHLMC Pool C64758 6.5%, due 3/1/2032	219	221	238
Federal Home Loan Mortgage Corporation	FHLMC Pool C01080 8%, due 10/1/2030	13,172	13,351	15,354
Federal Home Loan Mortgage Corporation	FHLMC Pool C43909 8%, due 10/1/2030	12,229	11,284	12,639
Federal Home Loan Mortgage Corporation	FHLMC Pool C43678 8%, due 10/1/2030	7,221	7,319	7,417
Federal Home Loan Mortgage Corporation	FHLMC Pool C37872 7%, due 4/1/2030	11,496	11,651	11,690
Federal Home Loan Mortgage Corporation	FHLMC Pool C49585 7%, due 4/1/2031	66,895	67,772	68,926
Federal Home Loan Mortgage Corporation	FHLMC Pool J10866 4.5%, due 9/1/2024	836,055	854,475	862,458
Federal Home Loan Mortgage Corporation	FHLMC Multiclass Mtg 3956 3.5%, due 11/15/2026	427,113	450,871	432,058
Federal Home Loan Mortgage Corporation	FHLMC Multiclass Mtg 3978 3.5%, due 1/15/2035	563,619	588,189	566,172

Berkshire Hathaway Consolidated Pension Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2018

	Description of Investment	Shares	Cost	Current Value
Federal Home Loan Mortgage Corporation	FHLMC Multiclass Mtg 4002 3.5%, due 3/15/2030	263,679	$ 276,945	$ 266,927
Federal National Mortgage Corporation	FNMA Pool #429160 Series 7.5%, due 12/1/2027	8,383	8,370	8,450
Federal National Mortgage Corporation	FNMA Pool #535933 Series 6.5%, due 1/1/2031	2,396	2,415	2,711
Federal National Mortgage Corporation	FNMA Pool #561740 Series 7%, due 1/1/2031	7,436	7,547	7,783
Federal National Mortgage Corporation	FNMA Pool #604148 Series 6.5%, due 10/1/2031	14,768	14,879	15,859
Federal National Mortgage Corporation	FNMA Pool #607036 Series 6.5%, due 10/1/2031	113	114	122
Federal National Mortgage Corporation	FNMA Pool #609524 Series 7%, due 10/1/2031	152	154	165
Federal National Mortgage Corporation	FNMA Pool #0933902 Series 4.5%, due 5/1/2023	129,653	132,489	133,330
Government National Mortgage Association	GNMA Pool #2394 Series 7%, due 03/20/2027	206	208	229
Government National Mortgage Association	GNMA Pool #2866 Series 7%, due 01/20/2030	75,971	76,873	87,436
Government National Mortgage Association	GNMA Pool #2986 Series 7%, due 10/20/2030	251,076	254,058	287,289
Government National Mortgage Association	GNMA Pool #551100 Series 6.5%, due 11/15/2031	58,968	59,852	63,504
Government National Mortgage Association	GNMA Pool #551797 Series 6.5%, due 05/15/2032	146,349	149,230	157,608
Government National Mortgage Association	GNMA Pool #551926 Series 6.5%, due 12/15/2031	11,263	11,485	12,130
Government National Mortgage Association	GNMA Pool #552656 Series 6.5%, due 07/15/2032	115,351	117,496	124,307
Government National Mortgage Association	GNMA Pool #564990 Series 6.5%, due 09/15/2031	37,144	37,702	40,002
Government National Mortgage Association	GNMA Pool #569800 Series 6.5%, due 05/15/2032	74,311	75,774	83,833
Government National Mortgage Association	GNMA Pool #571323 Series 6.5%, due 11/15/2031	39,659	40,254	42,711
Government National Mortgage Association	GNMA Pool #574841 Series 6.5%, due 11/15/2031	19,349	19,639	20,838
Government National Mortgage Association	GNMA Pool #575412 Series 6.5%, due 12/15/2031	217,834	221,102	235,285
Government National Mortgage Association	GNMA Pool #578240 Series 6.5%, due 7/15/2032	107,466	109,464	115,733

Berkshire Hathaway Consolidated Pension Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2018

	Description of Investment	Shares	Cost	Current Value
Government National Mortgage Association	GNMA Pool #582244 Series 6.5%, due 7/15/2032	131,574	$ 134,164	$ 141,696
Government National Mortgage Association	GNMA Pool #583995 Series 6.5%, due 7/15/2032	98,243	100,069	105,801
Government National Mortgage Association	GNMA Pool #583996 Series 6.5%, due 7/15/2032	24,293	24,745	26,162
Government National Mortgage Association	GNMA Pool #584376 Series 6.5%, due 05/15/2032	132,003	134,602	143,625
Government National Mortgage Association	GNMA Pool #584455 Series 6.5%, due 5/15/2032	16,922	17,255	18,223
Government National Mortgage Association	GNMA Pool #587021 Series 6.5%, due 04/15/2032	68,139	69,481	75,212
Government National Mortgage Association	GNMA II Pool #591567 Series 6.5%, due 07/15/2032	21,402	21,800	23,049
Government National Mortgage Association	GNMA II Pool #593187 Series 6.5%, due07/15/2032	69,854	71,153	76,138
Government National Mortgage Association	GNMA II Pool #781340 Series 6.5%, due 10/15/2031	97,049	98,505	109,962
Government National Mortgage Association	GNMA II Pool #2716 Series 7.0%, due 02/20/2029	1,877	1,899	2,129
Government National Mortgage Association	GNMA II Pool #2796 Series 7.0%, due 08/20/2029	25,336	25,637	28,821
Government National Mortgage Association	GNMA II Pool #2895 Series 7.0%, due 03/20/2030	210,407	212,905	240,205
Government National Mortgage Association	GNMA II Pool #2933 Series 7.0%, due 06/20/2030	2,246	2,273	2,428
Government National Mortgage Association	GNMA II Pool #2971 Series 7.0%, due 09/20/2030	31,120	31,490	35,991
Government National Mortgage Association	GNMA II Pool #2998 Series 7.0%, due 11/20/2030	69,111	69,948	78,152
Government National Mortgage Association	GNMA II Pool #3040 Series 7.0%, due 02/20/2030	519,513	161,387	184,864
Government National Mortgage Association	GNMA II Pool #3054 Series 7.0%, due 03/20/2030	576,255	581,702	664,474
Government National Mortgage Association	GNMA II Pool #3069 Series 7.0%, due 04/20/2030	39,772	40,222	46,239
Government National Mortgage Association	GNMA II Pool #3081 Series 7.0%, due 05/20/2030	8,214	8,307	9,537
Government National Mortgage Association	GNMA II Pool #544 Series 7.0%, due 12/20/2031	80	81	79

Berkshire Hathaway Consolidated Pension Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2018

	Description of Investment	Shares	Cost	Current Value
United States Treasury	USA Treasury Bills due 01/13/2019	14,800,000	$ 14,771,880	$ 14,771,880
United States Treasury	USA Treasury Bills due 01/17/2019	39,000,000	38,963,427	38,963,427
United States Treasury	USA Treasury Bills due 02/07/2019	54,500,000	54,372,289	54,372,289
United States Treasury	USA Treasury Bills due 02/14/2019	23,000,000	22,935,907	22,935,907
United States Treasury	USA Treasury Bills due 02/21/2019	6,000,000	5,981,474	5,981,474
United States Treasury	USA Treasury Bills due 03/07/2019	65,300,000	65,037,666	65,027,299
United States Treasury	USA Treasury Bills due 03/14/2019	2,500,000	2,488,775	2,488,775
United States Treasury	USA Treasury Bills due 06/13/2019	10,000,000	9,888,843	9,888,843
United States Treasury	USA Treasury Bills due 06/20/2019	25,000,000	24,710,174	24,710,174
United States Treasury	USA Treasury Bills due 09/12/2019	190,000,000	185,264,461	186,643,460
United States Treasury	USA Treasury Bills due 06/13/2019	90,000,000	88,871,600	89,011,260
United States Treasury	USA Treasury Bills due 10/10/2019	80,000,000	77,913,066	78,427,200
United States Treasury	USA Treasury Bills due 03/28/2019	40,000,000	39,530,844	39,776,040
United States Treasury	USA Treasury Bills due 11/7/2019	40,000,000	38,930,244	39,127,080
United States Treasury	USA Treasury Bills due 06/13/2019	40,000,000	39,498,489	39,560,400
United States Treasury	USA Treasury Bills due 05/02/2019	40,000,000	39,508,600	39,678,400
United States Treasury	USA Treasury Bills due 03/28/2019	20,000,000	19,765,376	19,888,000
			775,524,561	778,733,859

Berkshire Hathaway Consolidated Pension Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2018

	Description of Investment	Shares	Cost	Current Value
Corporate Bonds				
Canadian National Railway Co	Corporate Bond, 6.900% due 07/15/2028	275,000	$ 275,798	$ 344,059
Burlington Northern Santa Fe	Corporate Bond, 7.950% due 08/15/2030	125,000	124,896	170,621
Anheuser-Busch Cos LLC	Corporate Bond, 7.550% due 10/01/2030	520,000	577,615	648,274
AOL Time Warner Inc	Corporate Bond, 7.625% due 04/15/2031	240,000	236,417	299,489
Conagra Brands Inc	Corporate Bond, 8.250% due 09/15/2030	295,000	335,315	374,114
TXU Eastern Funding Company	Corporate Bond, 0.000% due 12/31/2040	580,000	444,207	104,400
Ford Motor Co	Corporate Bond, 7.450% due 07/16/2031	350,000	337,067	360,858
General Motors	Corporate Bond, 8.000% due 11/01/2031	216,000	213,628	239,220
Safeway Inc	Corporate Bond, 7.250% due 02/01/2031	245,000	245,690	213,150
United Technologies Corp	Corporate Bond, 7.500% due 09/15/2029	235,000	234,556	295,562
Zurich Reinsurance Centre Holdings	Corporate Bond, 7.125% due 10/15/2023	66,259,000	63,012,299	74,384,834
JP Morgan Chase & Company	Corporate Bond, 4.106% due 4/25/2033	55,000	54,993	54,024
JP Morgan Accept Ser	Corporate Bond, 3.319% due 5/25/2034	51,851	51,916	51,941
Citigroup Mtg	Corporate Bond, 4.000% due 1/25/2035	16,923	17,557	17,253
New Resi Mtg	Corporate Bond, 3.750% due 5/28/2052	24,735	25,399	24,804
GS Mortgage Securities	Corporate Bond, 3.679% due 8/10/2043	104,456	144,689	140,729
Vornado DP LLC	Corporate Bond, 2.970% due 9/13/2028	307,301	307,312	307,520
			66,639,354	78,030,852
Corporate Stocks - Preferred				
Gator Com Corp	Preferred Stock	161,290	250,000	250,000
Claria Corp	Preferred Stock	16,129	25,000	25,000
			275,000	275,000

Berkshire Hathaway Consolidated Pension Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2018

	Description of Investment	Shares	Cost	Current Value
Corporate Stocks - Common				
American Airlines Inc	Common Stock	10,217,000	$ 373,400,123	$ 328,067,871
Axalta Coating Systems	Common Stock	2,700,000	71,509,114	63,234,000
Bank New York Mellon Corp	Common Stock	6,748,092	157,538,784	317,632,690
Capstone Therapeutics Corp	Common Stock	609	-	11
Charter Communications Inc	Common Stock	155,445	28,173,239	44,297,162
Davita Inc	Common Stock	11,932,088	609,589,143	614,025,248
Five Star Senior Living	Common Stock	5,194	33,634	2,493
Frontier Communications Corp	Common Stock	14	4,695	33
General Motors	Common Stock	15,400,000	512,550,723	515,130,000
Liberty Global PLC	Common Stock	3,665,000	119,760,317	78,211,100
Liberty Latin America	Common Stock	527,738	19,441,908	7,641,646
Liberty Sirius XM Group	Common Stock	63,134,206	355,611,338	523,866,638
Raytheon Company	Common Stock	226	11,221	34,657
Southwest Airlines Co	Common Stock	6,700,000	350,830,496	311,416,000
Suncor Energy Inc	Common Stock	5,138,000	168,786,060	143,709,860
Synchrony Financial	Common Stock	8,629,000	252,120,646	202,436,340
TEVA Pharmaceutical Industries	Common Stock	12,125,000	233,554,638	186,967,500
Verisign Inc	Common Stock	899,669	42,085,536	133,411,916
Verizon Communications Inc	Common Stock	928	43,917	52,172
			3,295,045,532	3,470,137,337
Common Collective Trusts				
* Northern Trust Company	COLTV Short Term Inv Fund	51,584,092	51,584,092	51,584,092
Pooled Separate Accounts				
* Massachusetts Mutual Life Insurance Company	Prm US Govt Money Market Fund	2,013,880	2,013,880	2,013,880
Group Annuity Insurance Contract				
* Principal Life Insurance Company	Group Annuity Insurance Contract		4,436,449	4,436,449
Other Investments				
Province of Quebec Canada	Other Investment	405,000	389,577	561,961
Total Investment Assets			**$4,227,981,887**	**$4,417,511,061**

*Indicates party-in-interest

SCHEDULE R ATTACHMENT

Schedule R, Part VI, Line 18
Funded Percentage of Plans Contributing to the Liabilities of Plan Participants

Plan Name	EIN/PN	Funded Percentage as of 12/31/2017
Berkshire Hathaway Consolidated Pension Plan	47-0679606/001	134.02%
Pension Plan for the Employees of Government Employees Companies	52-1135801/002	122.36%
The Lubrizol Corporation Wage Employees' Pension Plan	34-0367600/002	113.14%
The Lubrizol Corporation Pension Plan	34-0367600/001	118.57%

Plan Name: Berkshire Hathaway Consolidated Pension Plan
EIN / PN: 47-0679606 / 001
Plan Sponsor: Berkshire Hathaway Credit Corporation

Schedule SB, line 25 — Explanation of Method Change

- This is the second year that the BHCPP plan has existed and the first year that Mercer has performed the actuarial valuation for some plans merged in on December 31, 2017. Last year's valuations for the 2017 former plans were completed by the former plans' actuaries.

Schedule SB, line 24 — Change in Actuarial Assumptions

- Mortality table was updated to the new IRS mortality table effective for 2018 valuations.
- The expected investment return was changed from 6.75% to 6.25%.
- The expense component of normal cost was set to $5,810,000 to reflect our expectations for the current plan year.