Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2006

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CONTOUR MORTGAGE CORPORATION

990 STEWART AVE STE 660
GARDEN CITY, NY 11530

2b Employer Identification Number (EIN)
04-3212636

2c Plan Sponsor's telephone number
516-385-6900

2d Business code (see instructions)
522292

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2019	ANTHONY MARRERO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	233
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	229
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	292
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	5
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	297
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	297
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	33
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[ ]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CONTOUR MORTGAGE CORPORATION

D Employer Identification Number (EIN)
04-3212636

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	19502
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	62	18601
(2) U.S. Government securities	1c(2)	0	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	
(B) All other	1c(3)(B)	0	
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	
(B) Common	1c(4)(B)	0	
(5) Partnership/joint venture interests	1c(5)	0	
(6) Real estate (other than employer real property)	1c(6)	0	
(7) Loans (other than to participants)	1c(7)	0	
(8) Participant loans	1c(8)	1283	10947
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	468833	584743
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	
	(2) Employer real property	1d(2)	0	
e	Buildings and other property used in plan operation	1e	0	
f	Total assets (add all amounts in lines 1a through 1e)	1f	470178	633793
	Liabilities			
g	Benefit claims payable	1g	0	
h	Operating payables	1h	0	
i	Acquisition indebtedness	1i	0	
j	Other liabilities	1j	0	
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	470178	633793

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
	(B) Participants	2a(1)(B)	252349	
	(C) Others (including rollovers)	2a(1)(C)	19511	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		271860
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	39	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	116	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		155
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	35745	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		35745
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-81989
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		225771
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	52149	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		52149
f Corrective distributions (see instructions)	2f		10007
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		62156
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		163615
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MICHAEL SHEEHAN CPA **(2)** EIN: 11-6225024

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		49277
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		60000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CONTOUR MORTGAGE CORPORATION

D Employer Identification Number (EIN)
04-3212636

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 16-1470238

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

CONTOUR MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN AND TRUST

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE
December 31, 2018 and 2017 and
For the Year Ended December 31, 2018
AND
INDEPENDENT AUDITOR'S REPORT

****

CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN AND TRUST

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FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE TO ACCOMPANY THE 2018 FORM 5500 ANNUAL REPORT OF EMPLOYEE BENEFIT PLAN UNDER ERISA OF 1974

Michael Sheehan
Certified Public Accountant

387 Secatogue Ave.
Farmingdale, New York 11735
Tel: (516) 697-9827
Fax: (516) 420-0901

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
Contour Mortgage Corporation 401(k) Profit Sharing Plan and Trust:

Report on the Financial Statements

I was engaged to audit the accompanying financial statements of Contour Mortgage Corporation 401(k) Profit Sharing Plan and Trust (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2018, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed me not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note I, which was certified by Massachusetts Mutual Life Insurance Company and Mid Atlantic Trust Company, the custodians of the Plan during the year, except for comparing the information with the related information included in the financial statements. I have been informed by the plan administrator that the custodians hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained a

certification from the custodians, as of and for the year ended December 31, 2018, that the information provided to the plan administrator by the custodians is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matters described in the *Basis for Disclaimer of Opinion* paragraph, I have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements referred to in the first paragraph.

Other Matter – Supplemental Schedule

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2018 is required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, I do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by me in accordance with auditing standards generally accepted in the United States of America and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Farmingdale, NY
October 15, 2019

CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS		
Participant-directed investments (at fair value)	$ 603,344	$ 468,895
Receivables:		
Participant contributions	19,502	
Notes receivable from participants	10,947	1,283
Total receivables	30,449	1,283
Total assets	633,793	470,178
LIABILITIES	-	-
NET ASSETS AVAILABLE FOR BENEFITS	**$** 633,793	**$** 470,178

See accompanying notes to financial statements.

CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2018

ADDITIONS TO NET ASSETS AVAILABLE FOR BENEFITS	
Additions to net assets attributed to:	
Contributions:	
Participants	$ 252,349
Others (including rollovers)	19,511
Total contributions	271,860
Investment income:	
Interest income:	
Notes receivable from participants	116
Other	39
Dividend income on mutual funds	35,745
Total investment income	35,900
Total additions	307,760
DEDUCTIONS FROM NET ASSETS AVAILABLE FOR BENEFITS	
Deductions from net assets attributed to:	
Benefits paid to participants	52,149
Corrective distributions to participants	10,007
Net depreciation in fair value of investments	81,989
Total deductions	144,145
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	163,615
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	470,178
End of year	$ 633,793

See accompanying notes to financial statements.

A. DESCRIPTION OF PLAN

The following description of the Contour Mortgage Corporation 401(k) Profit Sharing Plan and Trust (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all full-time employees of Contour Mortgage Corporation (the "Company") who have at least 6 months of service and are age 21 or older, except those employees who are covered by a collective bargaining agreement or who are nonresident aliens. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Each year, participants may elect to have a percentage or dollar amount deducted on a pre-tax basis from their compensation, and make catch-up contributions, up to the maximum allowable under the Internal Revenue Code ("IRC"). Participants may elect to suspend their contributions or change their designation as pre-tax based on the terms of the Plan documents as prescribed by the administrator. Participants may also contribute amounts representing distributions from certain other retirement plans or annuities based on the Plan documents. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various equity funds as investment options for participants. Contributions are subject to certain limitations.

The Company does not make matching contributions to the Plan on behalf of qualifying contributing participants. The Company may make discretionary employer profit sharing contributions to the Plan on behalf of qualifying participants. Such contributions are determined each Plan Year and are allocated in the ratio that each qualified participant's compensation for the Plan Year bears to the total compensation of all qualifying participants for the Plan Year. The qualifying participant receiving employer profit sharing contributions must also complete at least 500 hours of service during the Plan Year and be employed on the last day of the Plan Year.

Qualified non-elective contributions may be made at the option of the Company. Additionally, a discretionary non-elective contribution may be made at the option of the Company based on a ratio of the participant's compensation and the Company can designate a portion of such contributions as qualified non-elective contributions. The Company's contributions are invested according to the participant's investment options.

A. DESCRIPTION OF PLAN – (Continued)

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution, if any, and (b) Plan earnings (losses), and charged with an allocation of administrative expenses. Allocations are based on participant earnings, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions, matching safe harbor contributions, and qualified non-elective contributions, plus actual earnings thereon. Vesting in the Company's non-elective contribution portion of their accounts is based on years of continuous service. A participant is 100% vested after six years of credited service or upon normal retirement age. A participant's vesting percentage increases to 100% if, while employed with the Company, the employee dies or becomes disabled.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to 50% of their vested account balance, reduced by any outstanding loans. The loans are secured by the balance in the participant's account and bear interest rates that are commensurate with local prevailing rates as determined by the administrator. Principal and interest are paid ratable through payroll deductions. In addition, existing loans generally will be considered due and payable at such time as a participant ceases to be an employee.

Payment of Benefits

Benefit payments are paid in a single sum or in minimum required distributions. Participants may withdraw their non-elective contributions after 60 months of participation in the Plan and after reaching age 59 ½. Participants may receive hardship withdrawals from their pre-tax contributions based on the terms of the Plan document. Distribution to beneficiary of a participant who dies before their required beginning date will be made either (1) in full within 5 years of the participant's death, or (2) in installments over the beneficiary's life expectancy, as elected by the participant or the beneficiary.

Forfeited Accounts

There were no forfeited non-vested accounts at December 31, 2018 and 2017. These accounts, if any, will be used to reduce future employer contributions.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Date of Management's Review

Subsequent events were evaluated through October 15, 2019, which is the date the financial statements were available to be issued.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2018 and 2017, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Operating Expenses

All expenses of maintaining the Plan are paid by the Company.

C. FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies to measure the fair value of certain financial instruments could result in a different fair value at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. No Level 2 or Level 3 inputs were available to the Plan.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, all of which are Level 1, at fair value as of December 31, 2018 and 2017:

	2018	2017
Mutual funds:		
Alternative Asset fund	$ 570	$ 359
Balanced funds	336,330	217,914
Equity funds	204,268	194,029
Fixed Income funds	2,161	2,803
International Equity funds	41,414	53,728
Money Market fund	18,601	62
Total assets at fair value	$603,344	$468,895

D. INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2018 and 2017:

	2018	2017
American Funds 2035 Target Date Retirement Fund Class R-6	$ 37,826	$31,687
American Funds 2040 Target Date Retirement Fund Class R-6	40,900	
American Funds 2050 Target Date Retirement Fund Class R-6	79,996	30,620
American Funds American Balanced Fund Class R-2	136,606	95,922
American Funds Fundamental Investors Class R-2	62,190	42,561
American Funds The Growth Fund of America Class R-2		39,274
Oppenheimer International Diversified Fund Class C		38,766
Oppenheimer Mid Cap Value Fund Class C	35,950	48,779
Oppenheimer Rising Dividends Fund Class C	33,843	25,401

During 2018, the Plan's mutual funds (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by $81,989.

E. RELATED PARTY TRANSACTIONS

Paychex, Inc.

The Plan engaged the services of Paychex, Inc. ("Paychex") as their covered service provider in January 2006; and Mid Atlantic Trust Company ("MATC") is the custodian of the Plan's assets. These transactions qualify as party-in-interest transactions.

Fees for Paychex and MATC administrative services for the year ended December 31, 2018 were paid by the Company.

These party-in-interest transactions are exempt from prohibited transactions of ERISA.

F. PLAN TERMINATION

Although they have not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provision of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

G. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500:

	December 31, 2018	December 31, 2017
Net assets available for benefits per the financial statements, and per Schedule H of Form 5500	$633,793	$470,178

The following is a reconciliation of benefits paid to participants per the financial statements for the year ended December 31, 2018 to Schedule H of Form 5500:

Benefits paid to participants per the financial statements, and per Schedule H of Form 5500	$52,149

Amounts allocated to withdrawing participants are recorded on the Schedule H of Form 5500 for benefit claims that have been processed and approved for payment prior to December 31 but not yet paid as of that date.

H. TAX STATUS

The Plan, and trust established under the Plan, obtained its latest determination letter dated April 10, 2014 in which the Internal Revenue Service ("IRS") stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the plan administrator to evaluate tax positions taken by the Plan and recognize tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits in progress for any tax periods. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2015.

I. COMPLIANCE AND ERISA

The plan administrator has elected the method of compliance permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to the information certified by Massachusetts Mutual Life Insurance Company, the custodian, were performed by the independent auditor except for comparing the information to the financial statements and supplemental schedule. The custodians have certified, for their respective periods of custodianship, as to the completeness and accuracy of the investments (including notes receivable from participants) held by the Plan as of December 31, 2018 and 2017, the investment earnings and other investment-related transactions of the Plan for the year ended December 31, 2018 and the information contained in the supplemental Schedule of Assets (Held at End of Year).

J. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN AND TRUST
EIN: 04-3212636
Plan Number: 001

SCHEDULE H, LINE 4 (i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar property	**Description of investment including maturity date, rate of interest, collateral, par, or maturity value**	**Cost**	**Current value**
	American Funds U.S Government Money Market Fund Class R-2	Money Market Fund	**	$ 18,601
	American Funds 2025 Target Date Retirement Fund Class R-2	Mutual Fund	**	2,148
	American Funds 2030 Target Date Retirement Fund Class R-2	Mutual Fund	**	13,354
	American Funds 2035 Target Date Retirement Fund Class R-2	Mutual Fund	**	37,826
	American Funds 2040 Target Date Retirement Fund Class R-2	Mutual Fund	**	40,900
	American Funds 2050 Target Date Retirement Fund Class R-2	Mutual Fund	**	79,996
	American Funds AMCAP Fund Class R-2	Mutual Fund	**	22,831
	American Funds American Balanced Fund Class R-2	Mutual Fund	**	136,606
	American Funds Capital Income Builder Class R-2	Mutual Fund	**	14,874
	American Funds Capital World Bond Fund Class R-2	Mutual Fund	**	30
	American Funds Capital World Growth and Income Fund Class R-2	Mutual Fund	**	743
	American Funds Fundamental Investors Class R-2	Mutual Fund	**	62,190
	American Funds Intermediate Bond Fund of America Class R-2	Mutual Fund	**	30
	American Funds Investment Company of America Class R-2	Mutual Fund	**	12,347
	American Funds SMALLCAP World Fund Class R-2	Mutual Fund	**	12,882
	American Funds The Bond Fund of America Class R-2	Mutual Fund	**	911
	American Funds The Growth Fund of America Class R-2	Mutual Fund	**	31,024
	American Funds The Income Fund of America Class R-2	Mutual Fund	**	10,626
	American Funds U.S. Government Securities Fund Class R-2	Mutual Fund	**	1,190
	American Funds Washington Mutual Investors Fund Class R-2	Mutual Fund	**	5,340
	Oppenheimer Fundamental Alternatives Fund C	Mutual Fund	**	570
	Oppenheimer International Diversified Fund Class C	Mutual Fund	**	28,532
	Oppenheimer Mid Cap Value Fund Class C	Mutual Fund	**	35,950
	Oppenheimer Rising Dividends Fund Class C	Mutual Fund	**	33,843
	Total mutual funds			584,743
	Total participant-directed investments at fair value			603,344
*	Various participants	Loans to participants ***	*	10,947
	Total investments on Form 5500			$ 614,291

* Represents a permitted party-in-interest to the Plan.
** Cost information is not required for participant directed investments.
*** Interest rates range from 4.50% to 6.00%, and maturity dates are through December 2019.

CONTOUR MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN AND TRUST

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE
December 31, 2018 and 2017 and
For the Year Ended December 31, 2018
AND
INDEPENDENT AUDITOR'S REPORT

****

CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN AND TRUST

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FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE TO ACCOMPANY THE 2018 FORM 5500 ANNUAL REPORT OF EMPLOYEE BENEFIT PLAN UNDER ERISA OF 1974

Michael Sheehan
Certified Public Accountant

387 Secatogue Ave.
Farmingdale, New York 11735
Tel: (516) 697-9827
Fax: (516) 420-0901

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
Contour Mortgage Corporation 401(k) Profit Sharing Plan and Trust:

Report on the Financial Statements

I was engaged to audit the accompanying financial statements of Contour Mortgage Corporation 401(k) Profit Sharing Plan and Trust (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2018, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed me not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note I, which was certified by Massachusetts Mutual Life Insurance Company and Mid Atlantic Trust Company, the custodians of the Plan during the year, except for comparing the information with the related information included in the financial statements. I have been informed by the plan administrator that the custodians hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained a

certification from the custodians, as of and for the year ended December 31, 2018, that the information provided to the plan administrator by the custodians is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matters described in the *Basis for Disclaimer of Opinion* paragraph, I have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements referred to in the first paragraph.

Other Matter – Supplemental Schedule

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2018 is required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, I do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by me in accordance with auditing standards generally accepted in the United States of America and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Farmingdale, NY
October 15, 2019

CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS		
Participant-directed investments (at fair value)	$ 603,344	$ 468,895
Receivables:		
Participant contributions	19,502	
Notes receivable from participants	10,947	1,283
Total receivables	30,449	1,283
Total assets	633,793	470,178
LIABILITIES	-	-
NET ASSETS AVAILABLE FOR BENEFITS	**$** 633,793	**$** 470,178

See accompanying notes to financial statements.

CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2018

ADDITIONS TO NET ASSETS AVAILABLE FOR BENEFITS	
Additions to net assets attributed to:	
Contributions:	
Participants	$ 252,349
Others (including rollovers)	19,511
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Interest income:	
Notes receivable from participants	116
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Dividend income on mutual funds	35,745
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DEDUCTIONS FROM NET ASSETS AVAILABLE FOR BENEFITS	
Deductions from net assets attributed to:	
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Net depreciation in fair value of investments	81,989
Total deductions	144,145
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	163,615
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	470,178
End of year	$ 633,793

See accompanying notes to financial statements.

A. DESCRIPTION OF PLAN

The following description of the Contour Mortgage Corporation 401(k) Profit Sharing Plan and Trust (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all full-time employees of Contour Mortgage Corporation (the "Company") who have at least 6 months of service and are age 21 or older, except those employees who are covered by a collective bargaining agreement or who are nonresident aliens. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Each year, participants may elect to have a percentage or dollar amount deducted on a pre-tax basis from their compensation, and make catch-up contributions, up to the maximum allowable under the Internal Revenue Code ("IRC"). Participants may elect to suspend their contributions or change their designation as pre-tax based on the terms of the Plan documents as prescribed by the administrator. Participants may also contribute amounts representing distributions from certain other retirement plans or annuities based on the Plan documents. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various equity funds as investment options for participants. Contributions are subject to certain limitations.

The Company does not make matching contributions to the Plan on behalf of qualifying contributing participants. The Company may make discretionary employer profit sharing contributions to the Plan on behalf of qualifying participants. Such contributions are determined each Plan Year and are allocated in the ratio that each qualified participant's compensation for the Plan Year bears to the total compensation of all qualifying participants for the Plan Year. The qualifying participant receiving employer profit sharing contributions must also complete at least 500 hours of service during the Plan Year and be employed on the last day of the Plan Year.

Qualified non-elective contributions may be made at the option of the Company. Additionally, a discretionary non-elective contribution may be made at the option of the Company based on a ratio of the participant's compensation and the Company can designate a portion of such contributions as qualified non-elective contributions. The Company's contributions are invested according to the participant's investment options.

A. DESCRIPTION OF PLAN – (Continued)

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution, if any, and (b) Plan earnings (losses), and charged with an allocation of administrative expenses. Allocations are based on participant earnings, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions, matching safe harbor contributions, and qualified non-elective contributions, plus actual earnings thereon. Vesting in the Company's non-elective contribution portion of their accounts is based on years of continuous service. A participant is 100% vested after six years of credited service or upon normal retirement age. A participant's vesting percentage increases to 100% if, while employed with the Company, the employee dies or becomes disabled.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to 50% of their vested account balance, reduced by any outstanding loans. The loans are secured by the balance in the participant's account and bear interest rates that are commensurate with local prevailing rates as determined by the administrator. Principal and interest are paid ratable through payroll deductions. In addition, existing loans generally will be considered due and payable at such time as a participant ceases to be an employee.

Payment of Benefits

Benefit payments are paid in a single sum or in minimum required distributions. Participants may withdraw their non-elective contributions after 60 months of participation in the Plan and after reaching age 59 ½. Participants may receive hardship withdrawals from their pre-tax contributions based on the terms of the Plan document. Distribution to beneficiary of a participant who dies before their required beginning date will be made either (1) in full within 5 years of the participant's death, or (2) in installments over the beneficiary's life expectancy, as elected by the participant or the beneficiary.

Forfeited Accounts

There were no forfeited non-vested accounts at December 31, 2018 and 2017. These accounts, if any, will be used to reduce future employer contributions.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Date of Management's Review

Subsequent events were evaluated through October 15, 2019, which is the date the financial statements were available to be issued.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2018 and 2017, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Operating Expenses

All expenses of maintaining the Plan are paid by the Company.

C. FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies to measure the fair value of certain financial instruments could result in a different fair value at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. No Level 2 or Level 3 inputs were available to the Plan.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, all of which are Level 1, at fair value as of December 31, 2018 and 2017:

	2018	2017
Mutual funds:		
Alternative Asset fund	$ 570	$ 359
Balanced funds	336,330	217,914
Equity funds	204,268	194,029
Fixed Income funds	2,161	2,803
International Equity funds	41,414	53,728
Money Market fund	18,601	62
Total assets at fair value	$603,344	$468,895

D. INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2018 and 2017:

	2018	2017
American Funds 2035 Target Date Retirement Fund Class R-6	$ 37,826	$31,687
American Funds 2040 Target Date Retirement Fund Class R-6	40,900	
American Funds 2050 Target Date Retirement Fund Class R-6	79,996	30,620
American Funds American Balanced Fund Class R-2	136,606	95,922
American Funds Fundamental Investors Class R-2	62,190	42,561
American Funds The Growth Fund of America Class R-2		39,274
Oppenheimer International Diversified Fund Class C		38,766
Oppenheimer Mid Cap Value Fund Class C	35,950	48,779
Oppenheimer Rising Dividends Fund Class C	33,843	25,401

During 2018, the Plan's mutual funds (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by $81,989.

E. RELATED PARTY TRANSACTIONS

Paychex, Inc.

The Plan engaged the services of Paychex, Inc. ("Paychex") as their covered service provider in January 2006; and Mid Atlantic Trust Company ("MATC") is the custodian of the Plan's assets. These transactions qualify as party-in-interest transactions.

Fees for Paychex and MATC administrative services for the year ended December 31, 2018 were paid by the Company.

These party-in-interest transactions are exempt from prohibited transactions of ERISA.

F. PLAN TERMINATION

Although they have not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provision of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

G. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500:

	December 31, 2018	December 31, 2017
Net assets available for benefits per the financial statements, and per Schedule H of Form 5500	$633,793	$470,178

The following is a reconciliation of benefits paid to participants per the financial statements for the year ended December 31, 2018 to Schedule H of Form 5500:

Benefits paid to participants per the financial statements, and per Schedule H of Form 5500	$52,149

Amounts allocated to withdrawing participants are recorded on the Schedule H of Form 5500 for benefit claims that have been processed and approved for payment prior to December 31 but not yet paid as of that date.

H. TAX STATUS

The Plan, and trust established under the Plan, obtained its latest determination letter dated April 10, 2014 in which the Internal Revenue Service ("IRS") stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the plan administrator to evaluate tax positions taken by the Plan and recognize tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits in progress for any tax periods. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2015.

I. COMPLIANCE AND ERISA

The plan administrator has elected the method of compliance permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to the information certified by Massachusetts Mutual Life Insurance Company, the custodian, were performed by the independent auditor except for comparing the information to the financial statements and supplemental schedule. The custodians have certified, for their respective periods of custodianship, as to the completeness and accuracy of the investments (including notes receivable from participants) held by the Plan as of December 31, 2018 and 2017, the investment earnings and other investment-related transactions of the Plan for the year ended December 31, 2018 and the information contained in the supplemental Schedule of Assets (Held at End of Year).

J. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

CONTOUR MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN AND TRUST
EIN: 04-3212636
Plan Number: 001

SCHEDULE H, LINE 4 (i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar property	**Description of investment including maturity date, rate of interest, collateral, par, or maturity value**	**Cost**	**Current value**
	American Funds U.S Government Money Market Fund Class R-2	Money Market Fund	**	$ 18,601
	American Funds 2025 Target Date Retirement Fund Class R-2	Mutual Fund	**	2,148
	American Funds 2030 Target Date Retirement Fund Class R-2	Mutual Fund	**	13,354
	American Funds 2035 Target Date Retirement Fund Class R-2	Mutual Fund	**	37,826
	American Funds 2040 Target Date Retirement Fund Class R-2	Mutual Fund	**	40,900
	American Funds 2050 Target Date Retirement Fund Class R-2	Mutual Fund	**	79,996
	American Funds AMCAP Fund Class R-2	Mutual Fund	**	22,831
	American Funds American Balanced Fund Class R-2	Mutual Fund	**	136,606
	American Funds Capital Income Builder Class R-2	Mutual Fund	**	14,874
	American Funds Capital World Bond Fund Class R-2	Mutual Fund	**	30
	American Funds Capital World Growth and Income Fund Class R-2	Mutual Fund	**	743
	American Funds Fundamental Investors Class R-2	Mutual Fund	**	62,190
	American Funds Intermediate Bond Fund of America Class R-2	Mutual Fund	**	30
	American Funds Investment Company of America Class R-2	Mutual Fund	**	12,347
	American Funds SMALLCAP World Fund Class R-2	Mutual Fund	**	12,882
	American Funds The Bond Fund of America Class R-2	Mutual Fund	**	911
	American Funds The Growth Fund of America Class R-2	Mutual Fund	**	31,024
	American Funds The Income Fund of America Class R-2	Mutual Fund	**	10,626
	American Funds U.S. Government Securities Fund Class R-2	Mutual Fund	**	1,190
	American Funds Washington Mutual Investors Fund Class R-2	Mutual Fund	**	5,340
	Oppenheimer Fundamental Alternatives Fund C	Mutual Fund	**	570
	Oppenheimer International Diversified Fund Class C	Mutual Fund	**	28,532
	Oppenheimer Mid Cap Value Fund Class C	Mutual Fund	**	35,950
	Oppenheimer Rising Dividends Fund Class C	Mutual Fund	**	33,843
	Total mutual funds			584,743
	Total participant-directed investments at fair value			603,344
*	Various participants	Loans to participants ***	*	10,947
	Total investments on Form 5500			$ 614,291

* Represents a permitted party-in-interest to the Plan.
** Cost information is not required for participant directed investments.
*** Interest rates range from 4.50% to 6.00%, and maturity dates are through December 2019.