Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
SENSIBA SAN FILIPPO LLP 401(K) PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1995

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SENSIBA SAN FILIPPO LLP

5960 INGLEWOOD DRIVE, SUITE 201
PLEASANTON, CA 94588

2b Employer Identification Number (EIN)
94-2370906

2c Plan Sponsor's telephone number
925-271-8700

2d Business code (see instructions)
541211

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2019	STEVEN BATTLES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	206
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	190
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	162
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	77
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	240
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f	Total. Add lines **6d** and **6e**.	**6f**	241
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	220
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	18
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2A 2E 2F 2G 2J 2K 2S 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[ ]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
SENSIBA SAN FILIPPO LLP 401(K) PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SENSIBA SAN FILIPPO LLP

D Employer Identification Number (EIN)
94-2370906

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	441
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	143632	12614
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	61589	92057
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	13432196	14091943
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	13637417	14197055
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	13637417	14197055

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	375443	
	(B) Participants	2a(1)(B)	1351002	
	(C) Others (including rollovers)	2a(1)(C)	184371	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1910816
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	244647	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)	4301	
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		248948
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	-1133872	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		-1133872
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1025892
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	456174	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	87	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		456261
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	9993	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		9993
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		466254
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		559638
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WATSON COON RYAN, LLC **(2)** EIN: 82-3543701

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
SENSIBA SAN FILIPPO LLP 401(K) PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SENSIBA SAN FILIPPO LLP

D Employer Identification Number (EIN)
94-2370906

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 27-4411131

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

SENSIBA SAN FILIPPO LLP
401(K) PLAN & TRUST

Financial Statements
December 31, 2018 and 2017

Together with
Independent Auditor's Report

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WATSON COON RYAN
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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrators of the
Sensiba San Filippo LLP 401(k) Plan & Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Sensiba San Filippo LLP 401(k) Plan & Trust, which comprise the statements of net assets available for benefits – modified cash basis as of December 31, 2018 and 2017 and the related statement of changes in net assets available for benefits – modified cash basis for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Newport Trust Company, the trustee of the Plan from January 1, 2018 through October 8, 2018 and by Mid Atlantic Trust Company, the trustee of the Plan from October 9, 2018 through December 31, 2018, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustees as of December 31, 2018, and 2017 and for the year ended December 31, 2018 that the information provided to the plan administrator by the trustees is complete and accurate.

To the Plan Administrators of the
Sensiba San Filippo LLP 401(k) Plan & Trust

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion on the financial statements. Accordingly, we do not express an opinion on the financial statements referred to in the first paragraph.

Other Matter – Supplemental Schedules

The supplemental schedule of assets (held for investment purposes at end of year) as of December 31, 2018 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Watson Coon Ryan, LLC

Greenwood Village, Colorado
October 15, 2019

SENSIBA SAN FILIPPO LLP 401(K) PLAN & TRUST

Statements of Net Assets Available for Benefits - Modified Cash Basis

December 31, 2018 and 2017

	2018	2017
ASSETS		
Cash	$ 12,614	$ -
Investments, at fair value	14,091,944	13,575,828
Notes receivable from participants	92,057	61,589
Other receivable	441	-
TOTAL ASSETS	14,197,056	13,637,417
LIABILITIES	-	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 14,197,056	$ 13,637,417

The accompanying notes are an integral part of the financial statements.

SENSIBA SAN FILIPPO LLP 401(K) PLAN & TRUST

Statement of Changes in Net Assets Available for Benefits - Modified Cash Basis

For the year ended December 31, 2018

ADDITIONS	
Additions to net assets attributed to:	
Investment income:	
Dividends and interest	$ 244,647
Net depreciation in fair value of investments	(1,133,871)
Total investment income	(889,224)
Interest income on notes receivable from participants	4,301
Contributions:	
Participants'	1,351,002
Employer's	375,443
Rollovers	184,371
Total contributions	1,910,816
Total additions	1,025,893
DEDUCTIONS	
Deductions from net assets attributed to:	
Benefits paid to participants	456,261
Administrative fees	9,993
Total deductions	466,254
Net increase	559,639
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	13,637,417
End of year	$ 14,197,056

The accompanying notes are an integral part of the financial statements.

SENSIBA SAN FILIPPO LLP 401(K) PLAN & TRUST

Notes to Financial Statements

December 31, 2018 and 2017

1. Description of plan

The following is a brief description of the Sensiba San Filippo LLP 401(k) Plan & Trust (the "Plan") and is provided for general information purposes only. Participants should refer to the Plan document, as adopted and amended, for more complete information.

General - The Plan is a defined contribution plan covering all employees, except collective bargaining, non-resident alien and leased employees, of Sensiba San Filippo, LLP and Sensiba San Filippo Financial Advisors, LLC (the "Sponsor") who are age eighteen or older. Entry into the Plan occurs on the first day of the month following the employee's hire date. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan administrative committee monitors the appropriateness of the Plan's investment offerings and investment performance.

Contributions – Each year, participants may contribute up to 100% of pretax annual compensation as defined in the Plan. Participants may designate their contributions as either pre-tax or Roth deferrals. Participants, who have attained the age of 50 prior to the end of the Plan year, are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollover). Participants direct the investment of their contributions, as well as the sponsor's contributions, into various investment options offered by the Plan.

The Plan includes an automatic deferral feature whereby a participant is treated as electing to defer 3% of eligible compensation unless the participant made an affirmative election otherwise. The automatic deferral feature provides for an annual increase in the percentage deferred and is ultimately capped at 10%.

The Sponsor may contribute discretionary matching contributions, discretionary profit sharing contributions and ADP test safe harbor contributions. There were no discretionary profit sharing or ADP test safe harbor contributions received in 2018. During 2018, the Sponsor contributed a discretionary matching contribution of 2017 participant deferrals equal to 50% of the first 6% of compensation that a participant contributes to the Plan. Participants must be employed at the end of the year and have 1,000 hours of service to be eligible for the Sponsor's matching contribution. Sponsor contributions are subject to certain limitations imposed by the Internal Revenue Code.

Participant accounts - Each participant's account is credited with the participant's contribution, the Sponsor's matching contributions and allocations of Plan earnings. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account at the date immediately preceding the commencement of processing the distribution.

Vesting – Participants are immediately vested in their contributions plus actual earnings on the contributions. Vesting in the Sponsor's contribution portion of their accounts is based on years of continuous service. A participant is 100 percent vested after 5 years of credited service.

Notes receivable from participants - Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The notes receivable are secured by the balance in the participant's account. The loan interest rate is set at 2 percent above the prime rate, as defined. Principal and interest is paid ratably through payroll deductions.

Payment of benefits - Participants (or the beneficiary, if the participant is deceased) will be eligible to receive their vested benefit on the earlier of attaining: the normal retirement age of 65, the early retirement age of 59 1/2, termination from employment, death or disability. The participant may withdraw their Roth deferrals and related income subject to Internal Revenue Service requirements. If the vested benefit is less than $5,000, the participant receives the vested benefit in a lump sum amount. If the benefit is greater than $5,000, the participant may elect to receive the benefit as a lump sum or in installment payments for those participants who must receive required minimum distributions.

In certain hardship situations, as described in the Plan Agreement, participants may withdraw part of their account balances while actively employed, but such withdrawals are limited to the amount dictated by the hardship. Participants' hardship withdrawals are limited to pre-tax or Roth elective deferrals and may not include earnings thereon.

Forfeited accounts - At December 31, 2018 and 2017, forfeited non-vested accounts totaled $24,911 and $18,921, respectively. The account balance will be used to reduce future employer contributions or reduce plan expenses. The balance held in the forfeiture account was not used to reduce employer contributions or plan expenses during 2018.

2. Summary of significant accounting policies

Basis of accounting - The financial statements of the Plan are prepared using the modified cash basis of accounting. Sponsor matching contributions are calculated and remitted to the Plan after year-end. Participant contributions made near year end may be remitted to the Plan after year-end. These contributions are recorded as income in the year received.

Use of estimates - The preparation of financial statements in conformity with the modified cash basis of accounting requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment valuation and income recognition - The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's administrative committee determines the Plan's valuation policies utilizing information provided by the investment advisors and custodian. Refer to Note 3 for disclosures provided for fair value measurement of Plan investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The earnings, expenses, realized gains or losses, and unrealized appreciation in mutual funds and exchange traded funds are recorded in the accompanying financial statements as net appreciation in fair value of investments.

Notes receivable from participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2018 or 2017. Delinquent notes receivable are treated as distributions based upon the terms of the Plan Agreement.

Payment of benefits - Benefits to participants are recorded when paid.

Expenses – Certain investment management fees and operating expenses are charged to the Plan for investments in the mutual funds and exchange traded funds and are deducted from income earned on a daily basis. They are reflected as a component of net appreciation in fair value of investments. Other investment management fees and operating expenses are charged to the Plan and are either paid out of the forfeiture account or absorbed by the Plan Sponsor. Expenses absorbed by the Plan sponsor are excluded from these financial statements. Certain fees that are based upon services requested by participants are charged directly to the participant.

Subsequent events - Subsequent events were evaluated through the date of the auditor's report, which is the date the financial statements were issued.

Recent accounting pronouncements - In August 2018, the Financial Accounting Standards Board issued Accounting Standards Update No. 2018-13 which modifies disclosure requirements on fair value measurements. The Update is effective for fiscal years beginning after December 15, 2019. The Update modifies certain disclosure requirements regarding transfers between levels of the fair value hierarchy and information regarding Level 3 fair value measurements. Plan management believes that adoption of this Update will not materially impact the Plan's financial statements.

3. Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Fair Value Measurement Topic of the Accounting Standards Codification (ASC 820) are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities n active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methods used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Exchange traded funds: Valued at the closing price reported on the active market on which the individual securities are traded.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets measured at fair value as of December 31, 2018 and 2017.

	Assets at Fair Value as of December 31, 2018			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 11,540,044	$ -	$ -	$ 11,540,044
Exchange traded funds	2,551,900	-	-	2,551,900
Total assets in the fair value hierarchy	$ 14,091,944	$ -	$ -	$ 14,091,944

	Assets at Fair Value as of December 31, 2017			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 11,724,359	$ -	$ -	$ 11,724,359
Exchange traded funds	1,851,469	-	-	1,851,469
Total assets in the fair value hierarchy	$ 13,575,828	$ -	$ -	$ 13,575,828

The Plan's policy is to recognize transfers between levels at the end of each reporting period, if applicable. There were no significant transfers between Level 1, 2, or 3 assets or liabilities during the year ended December 31, 2018.

4. Related party and party-in-interest transactions:

Newport Trust Company, as the Plan's third party administrator through October 8, 2018, and Sentinel Benefits Group, as the Plan's third party administrator effective October 9, 2018, received indirect compensation from investment fund providers for recordkeeping, administration, communication and other shareholder services provided on behalf of the mutual funds and exchange traded funds. Indirect compensation was used to offset administrative expenses charged to the Plan. Indirect compensation received in excess of plan expenses is maintained in recapture account that will be utilized to reduce future plan expenses. As of December 31, 2018 and 2017, the balance of the recapture account was $12,613 and $6,386, respectively.

5. Information certified by trustee

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2018, net depreciation in fair value of investments and interest and dividends for the period from October 9, 2018 through December 31, 2018, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Mid-Atlantic Trust Company.

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2017, net depreciation in fair value of investments and interest and dividends for the period from January 1, 2018 through October 8, 2018, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Newport Trust Company.

6. Plan termination

Although it has not expressed any intent to do so, the Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

7. Income tax status

From July 30, 2014 to October 8, 2018, the Plan was operated under an amended and restated the prototype non-standardized defined contribution plan. The prototype plan submitter obtained a determination letter dated March 31, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Effective October 9, 2018, the Sponsor amended and restated the Plan by adopting a prototype non-standardized defined contribution plan. The prototype plan submitter obtained a determination letter dated March 31, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

The Plan applies the standards on accounting for uncertainty in income taxes. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax exempt status and had taken no uncertain tax positions that require adjustments to the financial statements. Accordingly, no provision for income taxes has been included in the Plan's financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

9. Reconciliation to Form 5500

There are no reconciling items between the financial statements and Form 5500 net assets available for benefits or net increase in assets available for benefits.

10. Correction of error in plan operation

During 2019, plan management determined that there was an error in the employer match calculation deposited during 2018. The plan sponsor intends to self-correct this error in 2019 by remitting $2,283 plus lost earnings.

SENSIBA SAN FILIPPO LLP 401(K) PLAN & TRUST

Schedule of Assets Held for Investment Purposes at End of Year
Attachment to Schedule H, Part IV, Item 4(i) for December 31, 2018
EIN: 94-2370906 P/N: 001
PLAN NUMBER 001

(a) Party-in-interest to the plan	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(d) Cost	(e) Fair Value
Exchange traded funds:				
	iShares	Core S&P Small-Cap	**	$ 903,468
	iShares	MSCI Emerging Markets Min Volt	**	28
	iShares	US Energy	**	26
	Invesco	S&P SmallCap 600 Pure Gr	**	331,473
	SPDR	Gold Shares	**	682,132
	Vanguard	Consumer Staples IDX Fund	**	2,686
	Vanguard	Real Estate Index Fund	**	632,087
Mutual funds:				
	American Century	Emerging Markets R6	**	524,624
	Blackrock	Health Sciences Opps Instl	**	155,226
	Cambiar	International Equity	**	685,952
	DFA	Emerging Markets I	**	378,087
	DFA	US Large Cap Value I	**	1,494,265
	Eaton Vance	High Income Opport Fund Cl I	**	96,794
	Fidelity	Advisor Technology I	**	6,704
	Fidelity	Contrafund	**	22,366
	Fidelity	Select Energy	**	4,467
	John Hancock	Bond I	**	203,888
	JPMorgan	Growth Advantage Fund Cl R5	**	1,463,307
	Metropolitan West	Total Return Bond	**	860,274
	Oppenheimer	Intrnatl Small Mid Company I	**	1,028,583
	PIMCO	Foreign Bond (US Dollar-Hedged) I	**	649,061
	Prudential	Short Term Corp Bond Class	**	33,860
	TCW	Emerging Markets Income Fd Cl Inst	**	503,442
	Vanguard	Inflation-Protected SECS ADM	**	447,443
	Vanguard	Intl Growth Admiral	**	120,676
	Vanguard	Materials Index Admiral	**	11,632
	Vanguard	Prime Money Market Inv	**	197,039
	Vanguard	Short-Term Treasury Fd Admiral	**	685,045
	Vanguard	Strategic Equity Inv	**	822,652
	Vanguard	Total Bond Market Index Adm	**	1,144,657
* Cash	Mid Atlantic	Mid Atlantic Master Cash Account	**	12,614
* Notes receivable from participants		4.25% - 6.50% maturing through 2029	**	92,057
				$ 14,196,615

* Represents party in interest to the Plan.
** Participant-directed accounts; cost information not required.

SENSIBA SAN FILIPPO LLP
401(K) PLAN & TRUST

Financial Statements
December 31, 2018 and 2017

Together with
Independent Auditor's Report

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WATSON COON RYAN
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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrators of the
Sensiba San Filippo LLP 401(k) Plan & Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Sensiba San Filippo LLP 401(k) Plan & Trust, which comprise the statements of net assets available for benefits – modified cash basis as of December 31, 2018 and 2017 and the related statement of changes in net assets available for benefits – modified cash basis for the year ended December 31, 2018, and the related notes to the financial statements.

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To the Plan Administrators of the
Sensiba San Filippo LLP 401(k) Plan & Trust

Disclaimer of Opinion

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Greenwood Village, Colorado
October 15, 2019

SENSIBA SAN FILIPPO LLP 401(K) PLAN & TRUST

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For the year ended December 31, 2018

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NET ASSETS AVAILABLE FOR BENEFITS	
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SENSIBA SAN FILIPPO LLP 401(K) PLAN & TRUST

Notes to Financial Statements

December 31, 2018 and 2017

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The Sponsor may contribute discretionary matching contributions, discretionary profit sharing contributions and ADP test safe harbor contributions. There were no discretionary profit sharing or ADP test safe harbor contributions received in 2018. During 2018, the Sponsor contributed a discretionary matching contribution of 2017 participant deferrals equal to 50% of the first 6% of compensation that a participant contributes to the Plan. Participants must be employed at the end of the year and have 1,000 hours of service to be eligible for the Sponsor's matching contribution. Sponsor contributions are subject to certain limitations imposed by the Internal Revenue Code.

Participant accounts - Each participant's account is credited with the participant's contribution, the Sponsor's matching contributions and allocations of Plan earnings. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account at the date immediately preceding the commencement of processing the distribution.

Vesting – Participants are immediately vested in their contributions plus actual earnings on the contributions. Vesting in the Sponsor's contribution portion of their accounts is based on years of continuous service. A participant is 100 percent vested after 5 years of credited service.

Notes receivable from participants - Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The notes receivable are secured by the balance in the participant's account. The loan interest rate is set at 2 percent above the prime rate, as defined. Principal and interest is paid ratably through payroll deductions.

Payment of benefits - Participants (or the beneficiary, if the participant is deceased) will be eligible to receive their vested benefit on the earlier of attaining: the normal retirement age of 65, the early retirement age of 59 1/2, termination from employment, death or disability. The participant may withdraw their Roth deferrals and related income subject to Internal Revenue Service requirements. If the vested benefit is less than $5,000, the participant receives the vested benefit in a lump sum amount. If the benefit is greater than $5,000, the participant may elect to receive the benefit as a lump sum or in installment payments for those participants who must receive required minimum distributions.

In certain hardship situations, as described in the Plan Agreement, participants may withdraw part of their account balances while actively employed, but such withdrawals are limited to the amount dictated by the hardship. Participants' hardship withdrawals are limited to pre-tax or Roth elective deferrals and may not include earnings thereon.

Forfeited accounts - At December 31, 2018 and 2017, forfeited non-vested accounts totaled $24,911 and $18,921, respectively. The account balance will be used to reduce future employer contributions or reduce plan expenses. The balance held in the forfeiture account was not used to reduce employer contributions or plan expenses during 2018.

2. Summary of significant accounting policies

Basis of accounting - The financial statements of the Plan are prepared using the modified cash basis of accounting. Sponsor matching contributions are calculated and remitted to the Plan after year-end. Participant contributions made near year end may be remitted to the Plan after year-end. These contributions are recorded as income in the year received.

Use of estimates - The preparation of financial statements in conformity with the modified cash basis of accounting requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment valuation and income recognition - The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's administrative committee determines the Plan's valuation policies utilizing information provided by the investment advisors and custodian. Refer to Note 3 for disclosures provided for fair value measurement of Plan investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The earnings, expenses, realized gains or losses, and unrealized appreciation in mutual funds and exchange traded funds are recorded in the accompanying financial statements as net appreciation in fair value of investments.

Notes receivable from participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2018 or 2017. Delinquent notes receivable are treated as distributions based upon the terms of the Plan Agreement.

Payment of benefits - Benefits to participants are recorded when paid.

Expenses – Certain investment management fees and operating expenses are charged to the Plan for investments in the mutual funds and exchange traded funds and are deducted from income earned on a daily basis. They are reflected as a component of net appreciation in fair value of investments. Other investment management fees and operating expenses are charged to the Plan and are either paid out of the forfeiture account or absorbed by the Plan Sponsor. Expenses absorbed by the Plan sponsor are excluded from these financial statements. Certain fees that are based upon services requested by participants are charged directly to the participant.

Subsequent events - Subsequent events were evaluated through the date of the auditor's report, which is the date the financial statements were issued.

Recent accounting pronouncements - In August 2018, the Financial Accounting Standards Board issued Accounting Standards Update No. 2018-13 which modifies disclosure requirements on fair value measurements. The Update is effective for fiscal years beginning after December 15, 2019. The Update modifies certain disclosure requirements regarding transfers between levels of the fair value hierarchy and information regarding Level 3 fair value measurements. Plan management believes that adoption of this Update will not materially impact the Plan's financial statements.

3. Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Fair Value Measurement Topic of the Accounting Standards Codification (ASC 820) are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities n active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methods used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Exchange traded funds: Valued at the closing price reported on the active market on which the individual securities are traded.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets measured at fair value as of December 31, 2018 and 2017.

	Assets at Fair Value as of December 31, 2018			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 11,540,044	$ -	$ -	$ 11,540,044
Exchange traded funds	2,551,900	-	-	2,551,900
Total assets in the fair value hierarchy	$ 14,091,944	$ -	$ -	$ 14,091,944

	Assets at Fair Value as of December 31, 2017			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 11,724,359	$ -	$ -	$ 11,724,359
Exchange traded funds	1,851,469	-	-	1,851,469
Total assets in the fair value hierarchy	$ 13,575,828	$ -	$ -	$ 13,575,828

The Plan's policy is to recognize transfers between levels at the end of each reporting period, if applicable. There were no significant transfers between Level 1, 2, or 3 assets or liabilities during the year ended December 31, 2018.

4. Related party and party-in-interest transactions:

Newport Trust Company, as the Plan's third party administrator through October 8, 2018, and Sentinel Benefits Group, as the Plan's third party administrator effective October 9, 2018, received indirect compensation from investment fund providers for recordkeeping, administration, communication and other shareholder services provided on behalf of the mutual funds and exchange traded funds. Indirect compensation was used to offset administrative expenses charged to the Plan. Indirect compensation received in excess of plan expenses is maintained in recapture account that will be utilized to reduce future plan expenses. As of December 31, 2018 and 2017, the balance of the recapture account was $12,613 and $6,386, respectively.

5. Information certified by trustee

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2018, net depreciation in fair value of investments and interest and dividends for the period from October 9, 2018 through December 31, 2018, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Mid-Atlantic Trust Company.

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2017, net depreciation in fair value of investments and interest and dividends for the period from January 1, 2018 through October 8, 2018, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Newport Trust Company.

6. Plan termination

Although it has not expressed any intent to do so, the Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

7. Income tax status

From July 30, 2014 to October 8, 2018, the Plan was operated under an amended and restated the prototype non-standardized defined contribution plan. The prototype plan submitter obtained a determination letter dated March 31, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Effective October 9, 2018, the Sponsor amended and restated the Plan by adopting a prototype non-standardized defined contribution plan. The prototype plan submitter obtained a determination letter dated March 31, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

The Plan applies the standards on accounting for uncertainty in income taxes. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax exempt status and had taken no uncertain tax positions that require adjustments to the financial statements. Accordingly, no provision for income taxes has been included in the Plan's financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

9. Reconciliation to Form 5500

There are no reconciling items between the financial statements and Form 5500 net assets available for benefits or net increase in assets available for benefits.

10. Correction of error in plan operation

During 2019, plan management determined that there was an error in the employer match calculation deposited during 2018. The plan sponsor intends to self-correct this error in 2019 by remitting $2,283 plus lost earnings.

SENSIBA SAN FILIPPO LLP 401(K) PLAN & TRUST

Schedule of Assets Held for Investment Purposes at End of Year
Attachment to Schedule H, Part IV, Item 4(i) for December 31, 2018
EIN: 94-2370906 P/N: 001
PLAN NUMBER 001

(a) Party-in-interest to the plan	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(d) Cost	(e) Fair Value
Exchange traded funds:				
	iShares	Core S&P Small-Cap	**	$ 903,468
	iShares	MSCI Emerging Markets Min Volt	**	28
	iShares	US Energy	**	26
	Invesco	S&P SmallCap 600 Pure Gr	**	331,473
	SPDR	Gold Shares	**	682,132
	Vanguard	Consumer Staples IDX Fund	**	2,686
	Vanguard	Real Estate Index Fund	**	632,087
Mutual funds:				
	American Century	Emerging Markets R6	**	524,624
	Blackrock	Health Sciences Opps Instl	**	155,226
	Cambiar	International Equity	**	685,952
	DFA	Emerging Markets I	**	378,087
	DFA	US Large Cap Value I	**	1,494,265
	Eaton Vance	High Income Opport Fund Cl I	**	96,794
	Fidelity	Advisor Technology I	**	6,704
	Fidelity	Contrafund	**	22,366
	Fidelity	Select Energy	**	4,467
	John Hancock	Bond I	**	203,888
	JPMorgan	Growth Advantage Fund Cl R5	**	1,463,307
	Metropolitan West	Total Return Bond	**	860,274
	Oppenheimer	Intrnatl Small Mid Company I	**	1,028,583
	PIMCO	Foreign Bond (US Dollar-Hedged) I	**	649,061
	Prudential	Short Term Corp Bond Class	**	33,860
	TCW	Emerging Markets Income Fd Cl Inst	**	503,442
	Vanguard	Inflation-Protected SECS ADM	**	447,443
	Vanguard	Intl Growth Admiral	**	120,676
	Vanguard	Materials Index Admiral	**	11,632
	Vanguard	Prime Money Market Inv	**	197,039
	Vanguard	Short-Term Treasury Fd Admiral	**	685,045
	Vanguard	Strategic Equity Inv	**	822,652
	Vanguard	Total Bond Market Index Adm	**	1,144,657
* Cash	Mid Atlantic	Mid Atlantic Master Cash Account	**	12,614
* Notes receivable from participants		4.25% - 6.50% maturing through 2029	**	92,057
				$ 14,196,615

* Represents party in interest to the Plan.
** Participant-directed accounts; cost information not required.