Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
JM FAMILY ASSOCIATES' PROFIT SHARING AND 401(K) PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 01/01/2003

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
JM FAMILY ENTERPRISES, INC.

100 JIM MORAN BLVD
DEERFIELD BEACH, FL 33442-1702

2b Employer Identification Number (EIN)
59-1390794

2c Plan Sponsor's telephone number
954-418-5250

2d Business code (see instructions)
423100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2019	COURTNEY WELLS-TURNEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2019	UPENDRA MODY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

RETIREMENT COMMITTEE
C/O JM FAMILY ENTERPRISES, INC.
100 JIM MORAN BLVD
DEERFIELD BEACH, FL 33442

3b Administrator's EIN: 45-4486797

3c Administrator's telephone number: 954-596-3861

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	5078
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	4194
a(2) Total number of active participants at the end of the plan year	**6a(2)**	4293
b Retired or separated participants receiving benefits	**6b**	49
c Other retired or separated participants entitled to future benefits	**6c**	860
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	5202
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	35
f Total. Add lines **6d** and **6e**.	**6f**	5237
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	5198
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	100
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2H 2J 2S 2T 3D 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	☐ Insurance	**(1)**	☐ Insurance
(2)	☐ Code section 412(e)(3) insurance contracts	**(2)**	☐ Code section 412(e)(3) insurance contracts
(3)	☒ Trust	**(3)**	☒ Trust
(4)	☐ General assets of the sponsor	**(4)**	☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) ☒ **R** (Retirement Plan Information)

(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1) ☒ **H** (Financial Information)

(2) ☐ **I** (Financial Information – Small Plan)

(3) ☐ 0 **A** (Insurance Information)

(4) ☒ **C** (Service Provider Information)

(5) ☒ **D** (DFE/Participating Plan Information)

(6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
JM FAMILY ASSOCIATES' PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
JM FAMILY ENTERPRISES, INC.

D Employer Identification Number (EIN)
59-1390794

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FID INV INST OPS CO

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FID MGMT TRUST CO

04-3022712

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOSTON TRUST & INVESTMENT MGMT CO

04-2273811

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MGMT LLC

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	289238	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NEWTON CAPITAL MANAGEMENT LLC

32-0194117

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	275859	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

BOSTON TRUST & INVESTMENT MGMT CO

04-2273811

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	214651	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DODGE & COX

13-6033041

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	101130	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

BARING ASSET MANAGEMENT LTD

04-2429117

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	64612	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FID INV INST OPS CO

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 50 64 65	RECORDKEEPER	39485	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FID INV INST OPS CO	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BOSTON TRUST SM CAP ONE BEACON ST BOSTON, MA 02108	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FID INV INST OPS CO	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DODGE & COX STOCK PO BOX 219432 KANSAS CITY, MO 64121	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FID INV INST OPS CO	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP GROWTH STOCK 52-2269240	0.15%

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
JM FAMILY ASSOCIATES' PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 003

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
JM FAMILY ENTERPRISES, INC.

D Employer Identification Number (EIN)
59-1390794

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN EMRG MRKTS SM CAP EQ FD

b Name of sponsor of entity listed in (a): ACADIAN ASSET MANAGEMENT LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-2929221-014	E	19558796

a Name of MTIA, CCT, PSA, or 103-12 IE: MANAGED INCOME PORTFOLIO II COMM PL

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-025	C	24392279

a Name of MTIA, CCT, PSA, or 103-12 IE: WTC-CIF II INTERNATIONAL QUALITY GR

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-6913417-153	C	37203778

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYMELLON NEWTON GLOBAL REAL RETURN

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-231	C	33968598

a Name of MTIA, CCT, PSA, or 103-12 IE: COMM PENS TR FD (DVSFD CMRCL PROP)

b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-1397584-001	C	52763555

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK GLBL ALLOC COLL FD M

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-2234694-001	C	3747601

a Name of MTIA, CCT, PSA, or 103-12 IE: MARATHON-LONDON GLOBAL EX US CIF

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6169542-013	C	36652220

a Name of MTIA, CCT, PSA, or 103-12 IE: MANAGED INCOME PORTFOLIO COMM POOL

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN 04-3022712-024	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
JM FAMILY ASSOCIATES' PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
JM FAMILY ENTERPRISES, INC.

D Employer Identification Number (EIN)
59-1390794

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1337267	1971041
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	47151535	47419315
(2) Participant contributions	1b(2)	626821	252273
(3) Other	1b(3)	992554	1916091
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1950740	14446232
(2) U.S. Government securities	1c(2)	38077046	29239991
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	3621909	9932106
(B) All other	1c(3)(B)	17291832	21147482
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	193861	423828
(B) Common	1c(4)(B)	32350038	28557753
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	25303505	26142435
(9) Value of interest in common/collective trusts	1c(9)	178399500	188728031
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	24060732	19558796
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	714593865	671483128
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	1480837	1134894

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	1087432042	1062353396
	Liabilities			
g	Benefit claims payable	**1g**	0	98330
h	Operating payables	**1h**	277980	0
i	Acquisition indebtedness	**1i**		
j	Other liabilities	**1j**	239375	329422
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	517355	427752
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	1086914687	1061925644

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	59569277	
	(B) Participants	**2a(1)(B)**	30486014	
	(C) Others (including rollovers)	**2a(1)(C)**	3965136	
	(2) Noncash contributions	**2a(2)**		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		94020427
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	375298	
	(B) U.S. Government securities	**2b(1)(B)**	1014808	
	(C) Corporate debt instruments	**2b(1)(C)**	1273076	
	(D) Loans (other than to participants)	**2b(1)(D)**		
	(E) Participant loans	**2b(1)(E)**	1015900	
	(F) Other	**2b(1)(F)**	62025	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		3741107
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	29330	
	(B) Common stock	**2b(2)(B)**	502364	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	31731452	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		32263146
	(3) Rents	**2b(3)**		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	38948820	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	38041983	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		906837
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**		
	(B) Other	**2b(5)(B)**	-4942621	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		-4942621

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-11505765
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-77566032
c Other income	2c		-418404
d Total income. Add all **income** amounts in column (b) and enter total	2d		36498695
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	59856299	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		59856299
f Corrective distributions (see instructions)	2f		646463
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	945491	
(4) Other	2i(4)	39485	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		984976
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		61487738
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-24989043
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP (2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
JM FAMILY ASSOCIATES' PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
JM FAMILY ENTERPRISES, INC.

D Employer Identification Number (EIN)
59-1390794

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

JM FAMILY ENTERPRISES, INC.

ASSOCIATES' PROFIT SHARING AND 401(k) PLAN

EIN: 59-1390794 PN: 003

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

DECEMBER 31, 2018 AND 2017

JM FAMILY ENTERPRISES, INC.
ASSOCIATES' PROFIT SHARING AND 401(k) PLAN
INDEX TO FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE
December 31, 2018 and 2017

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FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits – December 31, 2018 and 2017	3
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SUPPLEMENTAL SCHEDULE*:	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) December 31, 2018	12-19

* Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of JM Family Enterprises, Inc. Associates' Profit Sharing and 401(k) Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of JM Family Enterprises, Inc. Associates' Profit Sharing and 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2018 and 2017 and for the year ended December 31, 2018, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Other Matter

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2018 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

PricewaterhouseCoopers LLP

Fort Lauderdale, Florida
October 15, 2019

JM FAMILY ENTERPRISES, INC.
ASSOCIATES' PROFIT SHARING AND 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2018 and 2017

	2018	2017
ASSETS		
Participant-directed investments, at fair value	$ 382,643,745	$ 376,923,700
Non-participant directed investments, at fair value	602,008,497	635,096,660
Total Investments, at Fair Value	984,652,242	1,012,020,360
CASH	1,971,041	1,337,267
RECEIVABLES		
Employer contributions	47,419,315	47,151,535
Participant contributions	252,273	626,821
Notes receivable from participants	26,142,435	25,303,505
Due from broker for securities sold	901,588	150,933
Accrued interest and dividends	1,014,503	841,621
Total Receivables	75,730,114	74,074,415
Total Assets	1,062,353,397	1,087,432,042
LIABILITIES		
Due to broker for securities purchased	98,330	277,980
Accrued expenses	329,421	239,375
Total Liabilities	427,751	517,355
NET ASSETS AVAILABLE FOR BENEFITS	$ 1,061,925,646	$ 1,086,914,687

The accompanying notes are an integral part of these financial statements.

JM FAMILY ENTERPRISES, INC.
ASSOCIATES' PROFIT SHARING AND 401(k) PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2018

ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
INVESTMENT (LOSSES) GAINS		
Net depreciation in fair value of investments, net of investment expenses of $860,846	$	(69,558,621)
Interest and dividends		10,036,013
Net investment losses		(59,522,608)
CONTRIBUTIONS		
Participants		30,486,014
Employer		59,569,277
Rollover		3,965,136
Total contributions		94,020,427
INTEREST INCOME ON NOTES RECEIVABLE FROM PARTICIPANTS		1,015,900
Net additions		35,513,719
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants		(60,502,760)
NET DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS		(24,989,041)
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year		1,086,914,687
End of year	$	1,061,925,646

The accompanying notes are an integral part of these financial statements.

JM FAMILY ENTERPRISES, INC.
ASSOCIATES' PROFIT SHARING AND 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2018 AND 2017

(1) DESCRIPTION AND ADMINISTRATION OF THE PLAN

The following brief description of the JM Family Enterprises, Inc. Associates' Profit Sharing and 401(k) Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan Document or Summary Plan Description for more information.

General

The Plan was established as a defined contribution plan under an agreement effective on January 1, 2003 to comply with the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). The Plan agreement provides that the Plan is administered by a Retirement Committee and Administrative Committee appointed by the Board of Directors of JM Family Enterprises, Inc. (the "Company"). The Plan covers substantially all of the associates of JM Family Enterprises, Inc., its affiliates, divisions and other participating companies, including Southeast Toyota Distributors, LLC; SET Services Group, LLC; JM&A Group (which consists of Jim Moran & Associates, Inc., Fidelity Warranty Services, Inc., Courtesy Insurance Company and Century Warranty Services, Inc.); World Omni Financial Corp.; Southeast Transportation Systems, Inc.; JM Service Center LLC; DataScan Technologies LLC; JM Auto, Inc. d/b/a JM Lexus; and DataScan Field Services LLC (collectively, the "Participating Affiliates").

Eligibility

Participants are eligible to make participant pre-tax contributions or rollover contributions on date of hire. Participants become eligible to receive employer safe harbor contributions on the first day of the month coincident with or following the completion of six months of service. Participants become eligible to receive employer profit sharing contributions on the first day of the month coincident with or following the completion of one year of service.

Participant Contributions

Participants may contribute participant pre-tax contributions up to Internal Revenue Code Limits of $18,500 and $18,000 for 2018 and 2017, respectively to the Plan. Participants are automatically enrolled in the Plan after completing 30 days of service unless the participant elects not to participate. Participants automatically enrolled in the Plan have an initial default pre-tax contribution of 6% of annual compensation in 2018 and 2017. Each March 1, unless participants affirmatively elect otherwise, the participant pre-tax contribution rate will be increased annually by 1% until the pre-tax contribution rate reaches 10% of annual compensation. Additionally, effective in the current year, the Plan reduced the limit on deferrals from 100% to 75%. Participants who have attained age 50 by the end of the Plan year may be able to make pretax "catch-up" contributions up to $6,000 in addition to the IRS limit of $18,500 and $18,000 for the years ended December 31, 2018 and 2017, respectively. Participants can also elect a direct rollover of an existing balance from a tax-qualified retirement or savings plan into the Plan.

Employer Contributions

Participating Affiliates' make a 401(k) safe harbor contribution amount per pay period equal to 3% of eligible pay for each participant covered under the Plan. Combined contributions by participants and the Participating Affiliates are subject to certain limitations under federal law.

The Participating Affiliates, in their sole discretion, determine the amount, if any, to be made to the Plan as an employer Profit Sharing contribution, as limited by the Internal Revenue Code. For the year ended December 31, 2018, the Board of Directors of the Participant Companies authorized contributions at a rate of 100% of the maximum contribution rates that follow for each period of service category. Contributions are invested in a portfolio of investments as directed by the Company. Contributions for associates are allocated at year-end based upon the compensation earned by all eligible participants at each Participating Company in specified groups for that year based on each participant's period of service as of the last day of the year.

The maximum contribution allocated will be:

Period of Service in Months	Maximum Company Contribution
Less than 24	4% of eligible compensation
24 to less than 36	8% of eligible compensation
36 or more	12% of eligible compensation

Participant Accounts

Each participant's account in the Plan is credited with the participant's contributions, and allocations of (i) the Participating Affiliates' contributions, (ii) Plan earnings (losses) and (iii) forfeitures of non-vested Profit Sharing accounts. Forfeitures of non-vested Profit Sharing accounts are allocated based on participant compensation as described above in Employer Contributions.

Vesting

Participants are immediately vested in their contributions, and the Participating Affiliates' safe harbor contributions and the earnings that accumulate on those contributions. Employer profit sharing contributions and the earnings that accumulate on those contributions under the Plan provides for 10% vesting of a participant's account after accruing one year of vesting service with 10% of additional vesting for the second year of vesting service and 20% per each additional year thereafter until fully vested after accruing six years of vesting service.

Participant Directed Investment Options

Upon enrollment, participants may direct the investment of all amounts contributed to their accounts in a variety of investment funds which consist of a variety of registered investment companies and common collective trusts.

Participants may also direct the investment of all amounts contributed to their accounts to one of the four allocation funds, which comprise a pre-set combination of all or some of the available investment funds, plus several others to fulfill the direction of the allocation funds, which are generally termed the Aggressive Allocation Fund, Conservative Allocation Fund, Moderate Allocation Fund and the Active International Equity Fund. The Moderate Allocation Fund is the default investment for participants who have not made an investment election.

Non-Participant Directed Investments

Non-participant directed investment assets of the Plan are held by Fidelity Management Trust Company (the "Trustee") and are managed by various investment managers. The Trustee has been given the authority and power to trade securities, register stock, borrow funds and take any other action it believes is beneficial to the Plan. Employer profit sharing contributions are invested in a portfolio of investments as directed by the Company, including mutual funds, common and preferred stocks, U.S. government securities and agencies, corporate debt instruments, municipal bonds, short term investment funds, common collective trust and hedge funds.

Payment of Benefits

Upon attainment of the defined normal or early retirement age, or in the event of disability or death, participants or their beneficiaries are entitled to 100% of the amount allocated to their accounts through their date of retirement, disability or death. Participants may elect to receive the accumulated vested value of their accounts in a lump sum distribution. Participants with account balances less than $1,000 at the time of termination will automatically receive a single lump-sum cash payment, in the absence of payment or rollover election. Balances between $1,000 and $5,000 will automatically rollover to a Fidelity IRA in the absence of a payment or rollover election. If a participant's account balance exceeds $5,000, no distributions may be made without written consent.

Notes Receivable from Participants

Participants in the Plan may borrow against their vested benefits, subject to certain limitations as disclosed in the Plan document. The term of the loan shall not exceed 5 years except for loans to purchase a primary residence, in which case the term of the loan shall not exceed 30 years. All loans must bear a reasonable rate of interest and are secured by the balance in the participant's account. Principal and interest is paid ratably through periodic payroll deductions. The amount of loans outstanding was $26,175,593 and $25,316,587 at December 31, 2018 and 2017, respectively. No allowance for credit losses has been recorded as of December 31, 2018 and 2017. As of December 31, 2018, the interest rates charged on notes receivable from participants ranged from 3.25% to 11.50% and the notes have maturity dates through 2048.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

Basis of Presentation

The financial statements are presented on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the reporting date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and investment managers.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. Revenue sharing exists in several investment options. The amount of revenue sharing is immaterial to the Plan.

Notes Receivable from Participants

Notes receivable from participants are valued at their outstanding balances, which approximate fair value.

A loan will be declared in default if payment is not made by the last day of the calendar quarter following the calendar quarter in which the payment is due. In the event of a default the outstanding balance of the loan, including interest, will be reclassified as a deemed distribution. In the event of a default, any loan from the Plan shall become immediately due and payable.

Plan Expenses

Audit, legal, recordkeeping, loan maintenance and other expenses of the Plan are paid by the Company and are not reflected in these financial statements. Asset management fees are included in the total investment gains (losses). A fee of $35 is charged against each participant loan issued.

Payment of Benefits

Benefits are recorded when paid.

(3) RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of a common collective trust fund (Fidelity Managed Income Portfolio) and a money market mutual fund (Fidelity Retirement Money Market Portfolio Fund) managed by the Trustee. The Fidelity Managed Income Portfolio was valued at $24,392,279 and $19,684,145 at December 31, 2018 and 2017, respectively. The Fidelity Retirement Money Market Portfolio Fund was valued at $21,587,266 and $20,684,142 at December 31, 2018 and 2017, respectively. The Plan paid certain expenses related to Fidelity. These transactions are party-in-interest transaction under ERISA. In addition, participants may receive loans from the Plan, which are also party in interest transactions.

(4) RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

(5) INFORMATION CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company ("the Trustee") has certified as to the completeness and accuracy of all investments and notes receivable from participants reflected on the accompanying Statements of Net Assets Available for Benefits as of December 31, 2018 and 2017, the Schedule of Assets (Held at End of Year) as of December 31, 2018 and the related investment activity and interest income on notes receivable from participants reflected in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2018. Such information has not been audited by the independent certified public accountants.

The following is a summary of investment information included in the Plan's financial statements and supplemental schedule which was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Trustee as of and for the year ended December 31:

	2018	2017
Assets:		
Investments	$ 984,652,242	$ 1,012,020,360
Notes receivable from participants	$ 26,142,435	$ 25,303,505

	2018
Investment income:	
Net depreciation in fair value of investments	$ (69,370,501)
Interest and dividends	$ 10,036,013
Interest income on notes receivable from participants	$ 1,015,900

Net depreciation in fair value of investments included in the above tables excludes the impact of adjusting accrued manager expenses of ($134,111) and other miscellaneous adjustments totaling $54,009, which are reflected in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2018.

(6) NONPARTICIPANT-DIRECTED INVESTMENTS

The following tables contain information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments:

ASSETS	2018	2017
INVESTMENTS, AT FAIR VALUE		
Common collective trust funds	$ 153,164,499	$ 155,854,250
Mutual funds	357,340,593	384,276,148
Common and preferred stocks	28,981,581	32,543,899
U.S. government securities	29,239,991	38,077,045
Corporate debt instruments	31,079,588	20,913,741
Municipal bonds	1,136,970	1,480,837
Short term investment fund	1,065,275	1,950,740
Investments, at fair value	602,008,497	635,096,660
Cash	1,963,264	1,009,794
Receivables	48,307,224	48,060,791
Liabilities	(350,169)	(262,161)
NET ASSETS	$ 651,928,816	$ 683,905,084

CHANGES IN NET ASSETS:	
Contributions	$ 46,915,548
Net depreciation	(48,210,172)
Benefits paid to participants	(30,681,645)
NET DECREASE IN NET ASSETS	$ (31,976,269)

(7) FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value should be based on assumptions that market participants would use, including a consideration of nonperformance risk. Fair value measurements are categorized into three levels based on the inputs used to measure fair value:

Level 1: Quoted (unadjusted) prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2: Quoted prices in markets that are not active, or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability.

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for instruments measured at fair value:

Mutual funds: Valued at the closing Net Asset Value ("NAV") reported in the active market in which the investments are traded and as such, are generally categorized as level 1.

Common and preferred stocks: Valued at the closing price reported on the active market on which the security is traded and as such, are generally categorized as level 1.

U.S. government securities and agencies: U.S. Treasury Notes are valued at the closing price reported on the active market on which the notes are traded and as such, are generally categorized as level 1. Other U.S. government securities and securities guaranteed by the U.S. Government or its designated agencies are valued at quoted market prices that are traded in less active markets and as such, are generally categorized as level 2.

Corporate debt instruments: Valued at quoted market prices that are traded in less active markets and as such, are generally categorized as level 2.

Municipal bonds: Valued at quoted market prices that are traded in less active markets and as such, are generally categorized as level 2.

Short term investment fund: The short term investment fund invests principally in short term securities and other investments that provide safety of principal and a high level of liquidity. Shares of the fund are issued and redeemed at a constant $1 per share using an amortized-cost based methodology and as such, the fund is categorized as level 2.

Common collective trust funds: These investments are public investment vehicles that are valued using the NAV provided by the administrator of the trust as a practical expedient. These investments are not available in an exchange or active market. The funds invest in various strategies including stable value short term fixed income, international equity securities and direct real estate. The NAV is based on the value of the underlying assets owned by the trust, minus its liabilities, and then divided by the number of shares outstanding. The fair value of the international equity funds are determined based on the underlying investments as traded in an exchange and active market and are redeemable daily. The fair value of the direct real estate funds are also determined based on the underlying investments which include direct real estate values based on appraisals and income from the properties and are less liquid with quarterly redemption. There are no commitments.

The stable value short term fixed income fund invests in a variety of investments such as fixed income securities or bond funds and enters into wrapper contracts issued by a third party, such as a bank or insurance company, to make payments to a portfolio in certain circumstances. The wrap issuer agrees to pay an amount sufficient to cover unit holder redemptions. The interest-crediting rate is the periodic interest rate accrued to participants and is reset on a monthly basis to reflect the performance of the underlying securities.

Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment in the stable value short term fixed income fund at the daily NAV as a practical expedient. Certain events may limit the ability of the Plan to transact at this value with the issuer. The Plan administrator does not believe that the occurrence of any such event is probable. For the Plan years ended December 31, 2018 and 2017, the average yield and crediting interest rates were approximately 2.54% and 1.41%, respectively.

The following tables set forth by level, within the fair value hierarchy, the Plan's participant and non-participant-directed investments measured at fair value on a recurring basis:

	Fair value of Investment as of December 31, 2018		
	Level 1	**Level 2**	**Total**
Mutual funds	$ 688,755,847	$ -	$ 688,755,847
Common and preferred stocks	28,981,581	-	28,981,581
U.S. government securities and agencies	6,003,087	23,236,904	29,239,991
Corporate debt instruments	-	31,079,588	31,079,588
Municipal bonds	-	1,136,970	1,136,970
Short term investment fund	-	1,065,275	1,065,275
Investments measured at fair value in hierarchy	$ 723,740,515	$ 56,518,737	$ 780,259,252

	Investments measured at Net Asset Value as of December 31, 2018 (a)
Common collective trust funds	$ 204,392,990
Investments measured at net asset value	$ 204,392,990
Total investments at fair value	$ 984,652,242

	Fair value of Investment as of December 31, 2017		
	Level 1	Level 2	Total
Mutual funds	$ 714,593,865	$ -	$ 714,593,865
Common and preferred stocks	32,543,899	-	32,543,899
U.S. government securities and agencies	20,839,149	17,237,897	38,077,046
Corporate debt instruments	-	20,913,741	20,913,741
Municipal bonds	-	1,480,837	1,480,837
Short term investment fund	-	1,950,740	1,950,740
Investments measured at fair value in hierarchy	$ 767,976,913	$ 41,583,215	$ 809,560,128

	Investments measured at Net Asset Value as of December 31, 2017 (a)
Common collective trust funds	$ 202,460,232
Investments measured at net asset value	$ 202,460,232
Total investments at fair value	$ 1,012,020,360

(a) Certain Investments that are measured at fair value using net asset value per share as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

There are no investments categorized as level 3 investments as of December 31, 2018 and 2017, respectively.

(8) PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

(9) TAX STATUS

Pursuant to the merger of its profit sharing plan into the Plan in 2014, the Company applied to the IRS for a favorable determination on the qualified status of the Plan. The IRS determined and informed the Company by a letter dated May 16, 2017, that the Plan is qualified under all applicable sections of the IRC. The Plan is a defined contribution plan pursuant to Section 401(a) of the IRC. Although the Plan has been amended since receiving the determination letter, it is the opinion of the Plan administrator and management of the Company that the Plan's design and its operations as of December 31, 2018 and 2017 and for the year ended December 31, 2018 are in compliance with Section 401(a) of the IRC. Accordingly, the Plan is entitled to an exemption under the provisions of IRC Section 501(a), and thus no provision for federal income taxes has been made in the accompanying financial statements.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2015.

(10) SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through October 15, 2019, the date the financial statements were available to be issued, and determined no additional matters required disclosure.

Supplemental Schedule

JM FAMILY ENTERPRISES, INC.

ASSOCIATES' PROFIT SHARING AND 401(k) PLAN

EIN: 59-1390794 PN: 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	COMMON COLLECTIVE TRUST FUNDS			
*	Fidelity Managed Income Portfolio	Common collective trust fund, 24,392,279 shares	$ 24,392,279	$ 24,392,279
	JP Morgan Diversified Commercial Property Fund	Common collective trust fund, 1,484,644 shares	32,688,154	52,763,555
	Mellon EB NCML Global Real Return Fund	Common collective trust fund, 2,495,856 shares	29,511,341	33,968,598
	Acadian Emerging Markets Small Cap Equity Fund	Common collective trust fund, 9,040 shares	16,497,706	19,558,796
	WTC CIF II INTL Quality Growth	Common collective trust fund, 3,200,964 shares	33,015,691	37,131,181
	Marathon - London Global EX U.S. Fund	Common collective trust fund, 3,483,674 shares	35,358,418	36,578,581
			$ 171,463,589	$ 204,392,990
	MUTUAL FUNDS			
	Aqr Multifund Investments	Mutual fund; 5,151,188 shares	$ 48,023,375	$ 40,282,291
	BlackRock Global Allocation Fund	Mutual fund; 1,719,891 shares	19,794,387	19,393,663
	Boston Trust Small Cap Fund	Mutual fund; 1,638,794 shares	22,405,574	19,665,526
	DFA Emerging Markets Value Fund	Mutual fund; 1,061,602 shares	29,078,832	28,504,029
	Dodge & Cox Stock Fund	Mutual fund; 259,661 shares	43,095,095	44,871,940
*	Fidelity Retirement Money Market Portfolio Fund	Mutual fund; 21,587,266 shares	21,223,266	21,587,266
	First Eagle Overseas Funds	Mutual fund; 1,626,587 shares	40,204,796	36,063,009
	GMO Benchmark Free Allocation Fund	Mutual fund; 1,355,198 shares	36,690,971	33,934,161
	Oberweis International Opportunities Institutional Fund	Mutual fund; 2,365,385 shares	23,879,208	20,200,386
	PIMCO All Asset Fund	Mutual fund; 4,776,907 shares	57,158,603	52,307,138
	PIMCO Commodity Real Return Strategy Fund	Mutual fund; 5,500,669 shares	59,376,707	31,495,666
	PIMCO Total Return Fund	Mutual fund; 10,223,508 shares	119,132,214	113,418,628
	T.Rowe Price Growth Stock Fund	Mutual fund; 994,204 shares	62,825,892	56,818,710
	Vanguard Extended Market Index Fund	Mutual fund; 114,774 shares	6,719,324	6,703,145
	Vanguard Institutional Index Fund	Mutual fund; 646,486 shares	127,519,496	147,111,798
	Vanguard Total Bond Market Index Fund	Mutual fund; 289,291 shares	5,223,415	5,007,254
	Vanguard Total International Stock Index Fund	Mutual fund; 112,273 shares	12,283,742	11,391,237
			$ 734,634,897	$ 688,755,847

The information in this schedule has been certified as to its completeness and accuracy by Fidelity Management Trust Company, Trustee.

JM FAMILY ENTERPRISES, INC.

ASSOCIATES' PROFIT SHARING AND 401(k) PLAN

EIN: 59-1390794 PN: 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	COMMON AND PREFERRED STOCKS				
	American Campus Cmnty Inc Reit	Common Stock	6,000 shares	$ 240,899	$ 248,340
	Anika Therapeutics Inc	Common Stock	6,350 shares	259,862	213,424
	Applied Industrial Tech Inc	Common Stock	6,975 shares	313,956	376,232
	Aptargroup Inc	Common Stock	5,850 shares	457,159	550,310
	Artisan Partners Asset Management Inc	Common Stock	6,725 shares	311,792	148,690
	Aspen Technologies	Common Stock	4,875 shares	236,460	400,628
	Atrion Corporation	Common Stock	0,325 shares	124,980	240,851
	Bank Hawaii Corp	Common Stock	5,975 shares	236,775	402,237
	Big Lots Inc	Common Stock	9,550 shares	426,307	276,186
	Bio Techne Corp	Common Stock	2,675 shares	277,646	387,126
	Boston Beer Company Cl A	Common Stock	1,050 shares	221,055	252,882
	Bridge Bancorp Inc	Common Stock	4,250 shares	150,612	108,333
	Brinker International Inc	Common Stock	5,325 shares	252,608	234,194
	Bruker Corp	Common Stock	14,500 shares	301,038	431,665
	Bryn Mawr Bank Corp	Common Stock	5,400 shares	240,814	185,760
	Csg Systems Intl Inc	Common Stock	12,700 shares	508,461	403,479
	Cvb Financial Corp	Common Stock	9,900 shares	173,150	200,277
	Cable One Inc W/I	Common Stock	0,315 shares	277,830	258,332
	Camden National Corp	Common Stock	4,200 shares	180,196	151,074
	Carters Inc	Common Stock	2,700 shares	228,234	220,374
	Charles River Labs Intl Inc	Common Stock	4,175 shares	453,925	472,527
	Cheesecake Factory Inc	Common Stock	6,700 shares	321,123	291,517
	Chemed Corp	Common Stock	1,900 shares	279,955	538,232
	Chesapeake Utilities Corp	Common Stock	3,875 shares	327,162	315,038
	Choice Hotels Intl Inc	Common Stock	7,275 shares	389,969	520,745
	Coherent Inc	Common Stock	2,475 shares	241,617	261,632
	Cohen & Steers Inc	Common Stock	7,100 shares	230,052	243,672
	Commerce Bancshares Inc	Common Stock	6,882 shares	253,129	387,938
	Coresite Realty Corp	Common Stock	4,250 shares	148,140	370,728
	Corvel Corp	Common Stock	2,775 shares	127,206	171,273
	Cubesmart	Common Stock	11,200 shares	294,701	321,328
	Donaldson Co Inc	Common Stock	12,275 shares	469,566	532,612
	Dorman Products Inc	Common Stock	5,550 shares	186,074	499,611
	Dril-Quip Inc	Common Stock	7,200 shares	409,584	216,216
	Dunkin Brands Group Inc	Common Stock	4,650 shares	324,877	298,158
	Eaton Vance Corp Non Vtg	Common Stock	9,125 shares	320,368	321,018
	Ensign Group Inc	Common Stock	7,975 shares	177,797	309,350
	Exlservice Holdings Inc	Common Stock	6,025 shares	269,688	317,036
	First Source Corp	Common Stock	5,750 shares	240,735	231,955
	Flowers Foods Inc	Common Stock	20,550 shares	390,268	379,559
	Forum Energy Technologies Inc	Common Stock	18,000 shares	396,236	74,340
	Forward Air Corp	Common Stock	5,550 shares	305,714	304,418
	Franklin Electric Co. Inc.	Common Stock	10,625 shares	348,202	455,600
	Gentherm Inc	Common Stock	6,100 shares	145,294	243,878
	German American Bancorp Inc	Common Stock	4,275 shares	153,509	118,717
	Globus Medical Inc	Common Stock	7,175 shares	173,442	310,534
	Hff Inc Cl A	Common Stock	6,825 shares	263,860	226,317
	Haemonetics Corp Mass	Common Stock	3,675 shares	150,280	367,684
	Hawaiian Electric Inds Inc	Common Stock	8,000 shares	265,290	292,960
	Highwoods Properties Inc	Common Stock	5,425 shares	242,674	209,893
	Hill-Rom Holdings Inc	Common Stock	4,675 shares	349,339	413,971
	Hub Group Inc Cl A	Common Stock	9,825 shares	406,339	364,213
	Independent Bank Corp Mass	Common Stock	3,200 shares	81,404	224,992
	Interdigital Inc	Common Stock	5,150 shares	287,151	342,115
	Kadant Inc	Common Stock	3,100 shares	264,771	252,526
	Lakeland Financial Corp	Common Stock	7,200 shares	248,197	289,152

JM FAMILY ENTERPRISES, INC.

ASSOCIATES' PROFIT SHARING AND 401(k) PLAN

EIN: 59-1390794 PN: 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Lancaster Colony Corp	Common Stock 2,300 shares	$ 274,583	$ 406,778
	Landstar System Inc	Common Stock 4,850 shares	385,457	464,000
	Lincoln Electric Hldgs Inc	Common Stock 5,425 shares	406,525	427,761
	Manhattan Associates Inc	Common Stock 8,525 shares	383,234	361,204
	Masimo Corp	Common Stock 6,050 shares	379,499	649,589
	Miller Herman Inc	Common Stock 8,400 shares	226,314	254,100
	Minerals Technologies Inc	Common Stock 3,775 shares	129,891	193,809
	Monro Inc	Common Stock 5,800 shares	300,264	398,750
	Morningstar Inc	Common Stock 3,225 shares	240,334	354,234
	Nic Inc	Common Stock 27,550 shares	488,027	343,824
	Natural Gas Services Group	Common Stock 6,125 shares	114,887	100,695
	Netgear Inc	Common Stock 8,800 shares	422,526	457,864
	New Jersey Resources Corp	Common Stock 6,875 shares	178,422	313,981
	Newpark Resources Inc	Common Stock 25,700 shares	276,580	176,559
	One Gas Inc	Common Stock 5,975 shares	241,219	475,610
	Power Integrations Inc	Common Stock 4,350 shares	109,849	265,263
	Premier Inc	Common Stock 6,025 shares	232,499	225,034
	Quaker Chemical Corp	Common Stock 1,500 shares	34,711	266,565
	Rpc Inc	Common Stock 17,975 shares	261,513	177,413
	Ryman Hospitality Pptys Inc	Common Stock 4,100 shares	233,929	273,429
	Silgan Holdings Inc	Common Stock 11,700 shares	309,683	276,354
	Tech Data Corp	Common Stock 4,950 shares	395,266	404,960
	Tennant Co	Common Stock 3,400 shares	195,791	177,174
	Teradata Corp	Common Stock 12,125 shares	371,297	465,115
	Texas Capital Bancshares Inc	Common Stock 3,000 shares	103,561	153,270
	Texas Roadhouse Inc	Common Stock 7,000 shares	235,197	417,900
	Tompkins Financial Corp	Common Stock 3,950 shares	259,685	296,290
	Tootsie Roll Industries Inc	Common Stock 5,830 shares	208,963	194,722
	Umb Financial Corp	Common Stock 5,925 shares	300,854	361,247
	Us Physical Therapy Inc	Common Stock 2,800 shares	158,630	286,580
	Unifirst Corp	Common Stock 2,725 shares	288,718	389,866
	Valmont Industries Inc	Common Stock 1,825 shares	242,856	202,484
	Washington Federal Inc	Common Stock 8,000 shares	266,425	213,680
	Washington Tr Bancorp Inc	Common Stock 5,225 shares	266,854	248,344
	Watts Water Tech Inc Cl A	Common Stock 5,300 shares	426,341	342,009
	Williams-Sonoma Inc	Common Stock 7,125 shares	393,951	359,435
	Citigroup Capital XII	Preferred Stock 16,000 shares	431,707	423,840
			$ 25,533,514	$ 28,981,581
	U.S. GOVERNMENT SECURITIES AND AGENCIES			
	Federal Home Loan Bank	#31283H5J0,01/01/2035,5.50%	$ 16,202	$ 15,999
	Federal Home Loan Bank	#3128M92T8,03/01/2044, 4.5%	29,028	28,067
	Federal Home Loan Bank	#3128M9FP2,01/01/2040,5.50%	64,879	62,977
	Federal Home Loan Bank	#3128M9RZ7,05/01/2038, 5.5%	118,214	115,992
	Federal Home Loan Bank	#3128M9U59,07/01/2041, 4.5%	56,648	55,733
	Federal Home Loan Bank	#3128M9YH9,12/01/2043, 4.5%	30,952	29,911
	Federal Home Loan Bank	#3128MAB24,04/01/2040, 4.5%	60,058	57,917
	Federal Home Loan Bank	#3128MJ2A7,06/01/2047, 4.5%	224,689	217,459
	Federal Home Loan Bank	#3128MJZZ6,04/01/2047, 4.5%	181,739	175,419
	Federal Home Loan Bank	#3128P7RX3,10/01/2031, 4.0%	60,495	59,497
	Federal Home Loan Bank	#3128P8BT7,09/01/2035, 4.0%	276,427	263,708
	Federal Home Loan Bank	#3128P8D65,04/01/2037, 3.5%	540,678	528,347
	Federal Home Loan Bank	#3128UNDW9,11/01/2037,6.50%	14,082	15,032
	Federal Home Loan Bank	#3128UNGV8,05/01/2038,5.50%	11,217	10,994
	Federal Home Loan Mtg	#31300MC92,10/01/2041,3.61%	27,646	27,302
	Federal Home Loan Mtg	#31300MH71,01/01/2042,2.54%	28,769	28,734
	Federal Home Loan Mtg	#31300MJX2,04/01/2044,3.08%	40,652	39,545
	Federal Home Loan Mtg	#31300MR21,10/01/2044,2.88%	37,530	36,397

JM FAMILY ENTERPRISES, INC.

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Federal Home Loan Mtg	#31326FPR3,04/01/2043,1.79%	$ 42,698	$ 43,172
	Federal Home Loan Mtg	#31326GZX7,05/01/2044,RM 0%	61,703	59,885
	Federal Home Loan Mtg	#31326KAC1,08/01/2045,2.92%	145,104	140,429
	Federal Home Loan Bank	#31326MMF7,12/01/2047,3.08%	1,350,330	1,325,677
	Federal Home Loan Bank	#3132WNEK4,05/01/2047, 4.5%	497,282	495,381
	Federal Home Loan Bank	#31335A5Q7,12/01/2045, 4.5%	167,949	163,122
	Federal Home Loan Bank	#31335AX60,03/01/2046, 4.5%	155,937	147,468
	Federal Home Loan Bank	#31335BAV8,04/01/2046, 4.5%	134,538	130,075
	Federal Home Loan Bank	#31335BE93,06/01/2047, 4.5%	735,911	709,699
	Federal Home Loan Bank	#31335BEB8,03/01/2047, 4.5%	194,232	188,339
	Federal National Mtg Assn	#3136AGF56,02/25/2042,MA 4%	60,401	58,962
	Federal National Mtg Assn	#31374CNP7,06/01/2036,4.50%	91,915	89,682
	Federal National Mtg Assn	#31385JBZ0,04/01/2032,7.00%	43,862	47,602
	Federal National Mtg Assn	#31385W2S7,03/01/2033,6.00%	14,202	15,555
	Federal National Mtg Assn	#31385XA98,05/01/2033,5.50%	50,704	51,027
	Federal National Mtg Assn	#31385XAZ0,05/01/2033,5.50%	62,903	63,204
	Federal National Mtg Assn	#31385XEC7,06/01/2033,5.50%	29,474	29,160
	Federal National Mtg Assn	#3138EG2L7,01/01/2049,6.50%	14,016	13,722
	Federal National Mtg Assn	#3138EJBP2,06/01/2039	5,370	5,245
	Federal National Mtg Assn	#3138EJV96,06/01/2026,5.00%	53,229	50,194
	Federal National Mtg Assn	#3138EKBB0,07/01/2041,3.89%	91,633	87,522
	Federal National Mtg Assn	#3138EMBT7,01/01/2032, 4.5%	30,097	29,097
	Federal National Mtg Assn	#3138EMCP4,01/01/2034, 4.5%	136,739	130,398
	Federal National Mtg Assn	#3138EMJY8,10/01/2032, 4.0%	67,812	66,094
	Federal National Mtg Assn	#3138EMRA1,02/01/2044,.987%	48,791	47,392
	Federal National Mtg Assn	#3138EN3S6,04/01/2044,2.18%	28,436	28,086
	Federal National Mtg Assn	#3138ENKK4,12/01/2043,2.86%	58,400	56,887
	Federal National Mtg Assn	#3138ENL72,07/01/2042, 4.5%	84,892	81,922
	Federal National Mtg Assn	#3138ENYS2,11/01/2044,2.89%	280,805	271,833
	Federal National Mtg Assn	#3138EP4M3,08/01/2045,2.76%	72,806	70,728
	Federal National Mtg Assn	#3138EPB37,03/01/2042,3.58%	73,614	70,164
	Federal National Mtg Assn	#3138ER2P4,02/01/2046, 4.5%	135,051	131,132
	Federal National Mtg Assn	#3138ETY42,10/01/2034, 4.0%	172,286	164,384
	Federal National Mtg Assn	#3138ETYN0,09/01/2045, 4.5%	145,725	139,055
	Federal National Mtg Assn	#3138W4U25,03/01/2043,1.57%	77,293	74,461
	Federal National Mtg Assn	#3138WBQ65,04/01/2044, 4.5%	257,737	247,371
	Federal National Mtg Assn	#3138WJB23,10/01/2046, 4.5%	156,192	147,074
	Federal National Mtg Assn	#3138WKKM6,03/01/2037, 3.5%	151,709	148,800
	Federal National Mtg Assn	#3138YWJK4,10/01/2045, 4.0%	1,515,306	1,490,815
	Federal National Mtg Assn	#3139216F0,09/25/2041, 4.0%	47,971	49,343
	Federal National Mtg Assn	#31392JAC3,07/25/2042, 7.0%	50,712	55,072
	Federal National Mtg Assn	#31393CEY5,04/25/2043, 6.0%	61,078	66,219
	Federal National Mtg Assn	#31398SSG9,12/25/2030, 3.5%	186,389	181,872
	Federal National Mtg Assn	#31402CTT9,02/01/2034,6.00%	30,413	33,336
	Federal National Mtg Assn	#31402CU75,02/01/2034,5.50%	35,897	35,606
	Federal National Mtg Assn	#31402DL81,07/01/2034, 7.0%	12,416	13,154
	Federal National Mtg Assn	#3140FXGH9,02/01/2041, 4.5%	740,750	731,105
	Federal National Mtg Assn	#3140GYML0,10/01/2047,3.06%	1,337,335	1,313,851
	Federal National Mtg Assn	#3140GYNU9,11/01/2047,3.05%	1,402,199	1,377,082
	Federal National Mtg Assn	#3140HBJG4,06/01/2048, 4.5%	312,070	310,411
	Federal National Mtg Assn	#3140HEAY8,07/01/2048, 4.5%	982,375	980,437
	Federal National Mtg Assn	#3140HJJQ5,08/01/2048, 4.5%	421,194	419,884
	Federal National Mtg Assn	#3140J5QK8,01/01/2043, 4.5%	219,757	212,115
	Federal National Mtg Assn	#3140J76J9,03/01/2048,3.33%	613,042	610,500
	Federal National Mtg Assn	#3140J7XQ3,02/01/2047, 4.0%	577,896	573,995

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Federal National Mtg Assn	#3140Q9DP5,06/01/2048, 4.5%	$ 541,376	$ 548,266
	Federal National Mtg Assn	#31410F6C4,03/01/2037,7.00%	70,069	70,311
	Federal National Mtg Assn	#31410GE90,11/01/2035,6.00%	53,276	58,463
	Federal National Mtg Assn	#31417YV46,01/01/2031,4.50%	23,486	22,539
	Federal National Mtg Assn	#31418A2X5,12/01/2033, 4.0%	81,952	79,149
	Federal National Mtg Assn	#31418BGK6,07/01/2034, 4.5%	542,493	520,612
	Federal National Mtg Assn	#31418BTY2,08/01/2035, 4.0%	87,083	83,282
	Federal National Mtg Assn	#31418BWR3,11/01/2035, 4.0%	133,946	128,396
	Federal National Mtg Assn	#31418CG99,03/01/2037, 3.5%	1,419,290	1,386,296
	Federal National Mtg Assn	#31418CU93,03/01/2048, 4.5%	1,668,645	1,679,678
	Federal National Mtg Assn	#31418MWL2,09/01/2039,5.50%	8,509	8,291
	Ginnie Mae	#38375U3B4,11/20/1967, 2.0%	1,808,400	1,815,454
	Ginnie Mae	#38380VPG0,03/20/1968, 4%	674,778	667,277
	United States Treasury Note	#3138ENYS2,11/01/2044,2.885%	518,538	508,697
	United States Treasury Note	#3138EP4M3,08/01/2045,2.761%	4,890,371	4,837,808
	United States Treasury Note	#3138EPB37,03/01/2042,3.575%	639,834	656,581
	Small Business Administration	#83162CMZ3,05/01/2023,4.64%	16,212	17,024
	Small Business Administration	#83162CNA7,06/01/2023,4.07%	17,894	19,346
	Small Business Administration	#83162CNN9,02/01/2024,4.72%	7,492	7,862
	Small Business Administration	#83162CPU1,09/01/2025,4.76%	31,006	32,798
	Small Business Administration	#83162CQG1,05/01/2026,5.87%	23,778	24,205
	Small Business Administration	#83162CQK2,07/01/2026,6.07%	23,460	23,829
			$ 29,630,371	$ 29,239,991
	CORPORATE DEBT INSTRUMENTS			
	AT&T, Inc.	#00206RCN0,05/15/2025,3.40%	$ 172,747	$ 164,503
	AT&T, Inc.	#00206RCQ3,05/15/2046,4.75%	49,822	44,501
	AT&T, Inc.	#00206RCU4,02/15/2047,5.65%	371,208	349,956
	AT&T, Inc.	#00206RDJ8,03/09/2048,4.50%	99,266	86,218
	AT&T, Inc.	#00206RDS8,03/01/2047,5.45%	93,888	97,792
	AT&T, Inc.	#00206RGU0,11/15/2031,8.75%	104,978	99,393
	Abbott Lavoratories	#002824BF6,11/30/2026,3.75%	173,352	167,980
	AT&T, Inc.	#04650NAB0,09/01/2040,5.35%	54,859	48,690
	American Express Credit Account	#02582JHE3,11/15/2022,1.77%	239,956	236,566
	American Express Credit Account	#02582JHJ2,05/15/2023,2.04%	269,854	267,806
	BA CR Card	#05522RCY2,07/17/2023,2.70%	116,984	116,580
	BMW US Capital LLC	#05565EBC8,08/13/2021,3.40%	99,898	99,577
	BNP Paribas	#05579T5G7,10/15/2024,4.25%	351,811	346,002
	BNP Paribas	#05581KAC5,03/13/2027,4.625	748,640	704,098
	Bank of America Corp.	#06051GFL8,10/22/2026,4.25%	462,006	437,894
	Bank of America Corp.	#06051GHC6,12/20/2023,3.004	522,320	507,758
	Bank One Corp	#06423AAJ2,09/01/2030,8.75%	115,568	124,379
	Barclays	#06738EAP0,05/12/2026,5.20%	203,582	191,716
	Barclays	#06738EAW5,05/09/2028,4.84%	208,618	183,410
	Bayer US Finance LLC	#07274NAJ2,12/15/2025,4.25%	200,294	194,743
	Bayer US Finance LLC	#07274NAL7,12/15/2028,4.38%	322,631	310,487
	Boston Properties LP	#10112RAU8,02/01/2023,3.85%	55,694	55,095
	Boston Properties LP	#10112RAV6,09/01/2023,3.13%	74,534	72,453
	Boston Properties LP	#10112RAW4,02/01/2024,3.80%	334,900	323,786
	Burlington Northern Santa Fe Railway	#05565SAA2,04/01/2024,5.63%	55,660	58,562
	Burlington Northern Santa Fe Railway	#05581JAA2,06/16/2028,3.44%	191,197	191,066
	Burlington Northern Santa Fe Corp.	#12189PAG7,01/15/2021,.251%	61,099	54,712
	CEMEX Finance LLC	#12516UAD7,04/01/2024,LC 6%	200,000	198,748
	Cigna Corporation	#125509AH2,03/01/2023,7.65%	85,033	86,268
	Cigna Corporation	#125509AZ2,05/15/2027,.875%	32,718	30,818
	Cigna Corporation	#125509BS7,02/15/2022,NA 4%	49,521	50,510
	CHR America	#12626PAM5,05/18/2025,.875%	406,218	384,610

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	CVS Health Corp.	#126650CV0,03/09/2023, 3.7%	$ 348,180	$ 346,233
	CVS Health Corp.	#126650CW8,03/25/2025, 4.1%	59,413	59,473
	CVS Health Corp.	#126650CX6,03/25/2028, 4.3%	148,256	146,878
	CVS Health Corp.	#126650CY4,03/25/2038,4.78%	73,511	71,948
	Capital One Financial Corp	#14040HAY1,07/15/2021,4.75%	146,531	148,763
	Capital One Financial Corp	#14040HBJ3,10/29/2025, 4.2%	168,352	159,434
	CEMEX SAB DE CV	#151290BM4,01/11/2025, 5.7%	185,000	191,752
	CEMEX SAB DE CV	#151290BU6,04/16/2026,7.75%	305,963	289,097
	Columbus Capital Comp	#161175AY0,07/23/2025,4.91%	154,352	149,086
	Columbus Capital Comp	#161175BA1,10/23/2045,6.48%	926,388	877,279
	Columbus Capital Comp	#161175BL7,05/01/2047,5.36%	124,461	113,409
	Citigroup, Inc.	#172967GT2,05/15/2023, 3.5%	98,435	98,169
	Citigroup, Inc.	#172967HV6,08/05/2024, 4.0%	75,335	74,091
	Comcast Corp	#20030NCC3,11/01/2047,3.97%	154,712	156,651
	Comcast Corp	#20030NCS8,10/15/2025, 4.0%	74,908	75,922
	Cox Communications, Inc.	#224044BW6,12/15/2022,3.26%	137,629	146,529
	Cox Communications, Inc.	#224044CE5,02/01/2025,3.85%	297,620	295,677
	Cox Communications, Inc.	#224044CG0,09/15/2026,3.35%	316,033	300,002
	Cox Communications, Inc.	#224044CJ4,08/15/2027, 3.5%	193,065	184,497
	Dianond	#25272KAG8,06/15/2023, 5.0%	263,506	254,396
	Dillards, Inc.	#254067AN1,12/01/2028, 7.0%	145,469	180,219
	Dominion Resources, Inc.	#25746UBT5,04/01/2021	143,426	141,083
	Dominion Resources, Inc.	#25746UBY4,10/01/1954,5.75%	335,813	324,599
	Dow Chemical Company	#260543BJ1,11/01/2029,7.38%	87,260	91,492
	Dow Chemical Company	#260543BY8,05/15/2039, 9.4%	130,105	144,780
	Dow Chemical Company	#260543CE1,11/15/2041,5.25%	203,912	174,825
	Dow Chemical Company	#260543CP6,11/30/2048,5.55%	74,945	75,820
	ERP Operating Limited Partnership	#26884ABA0,04/15/2023,LP 3%	170,852	172,121
	ERP Operating Limited Partnership	#26884ABF9,11/01/2026,2.85%	141,501	141,063
	Elanco Animal Health	#28414HAA1,08/27/2021,3.91%	40,000	40,247
	Elanco Animal Health	#28414HAB9,08/28/2028, 4.9%	25,000	25,454
	Elanco Animal Health	#28414HAC7,08/28/2023,4.27%	50,000	49,955
	ENEL Finance International	#29268BAF8,10/07/2039,TL 6%	418,661	372,136
	ENEL Finance International	#29278GAJ7,09/14/2025,4.63%	269,623	263,974
	Federal Express	#31331FAX9,07/15/2023,0.0672	72,332	71,874
	Ford Credit Auto Owner Trust 2017-2	#34529SAA7,03/15/2029,2.36%	167,340	166,643
	Ford Credit Auto Owner Trust 2015-1	#34530RAA6,07/15/2026,2.12%	144,666	143,517
	Ford Motor Credit Company	#345397VM2,01/15/2020,8.13%	115,334	103,807
	Ford Motor Credit Company	#345397VU4,08/02/2021,5.88%	282,415	256,382
	Ford Motor Credit Company	#345397WK5,08/06/2023,4.38%	428,542	402,552
	Ford Motor Credit Company	#345397ZH9,10/12/2021,3.81%	225,041	218,509
	HSBC Holdings PLC	#404280BF5,01/05/2022,2.65%	194,442	194,017
	HSBC Holdings PLC	#404280AG4,05/02/2036, 6.5%	406,257	370,151
	HSBC Holdings PLC	#404280AH2,09/15/2037, 6.5%	294,121	311,986
	HSBC Holdings PLC	#404280BS7,05/18/2024,3.95%	199,660	198,908
	Halfmoon Parent Inc.	#40573LAL0,07/15/2023,3.75%	324,546	323,898
	Halfmoon Parent Inc.	#40573LAQ9,11/15/2025,4.13%	149,876	149,858
	Imperial Tobacco Finance	#453140AF2,07/21/2025,4.25%	843,455	811,815
	JP Morgan Chase	#46625HJZ4,12/15/2026,4.13%	123,914	122,473
	JP Morgan Chase	#46625HNJ5,10/01/2027,4.25%	291,415	270,866
	Kinder Morgan, Inc	#49456BAF8,06/01/2025, 4.3%	152,495	149,255
	Kinder Morgan, Inc	#49456BAH4,06/01/2045,5.55%	584,188	585,028
	Lloyds Banking Group PLC	#539439AS8,08/16/2023,4.05%	199,892	197,572
	Lloyds Banking Group PLC	#53944YAA1,11/04/2024, 4.5%	277,499	265,527
	Lloyds Banking Group PLC	#53944YAB9,03/24/2026,4.65%	212,146	188,126
	May Dept Stores Co.	#577778CE1,07/15/2034, 6.7%	41,593	45,148
	Myriad International Holdings BV	#62856RAC9,07/21/2025, 5.5%	299,886	302,013

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	Myriad International Holdings BV	#62856RAD7,07/06/2027,4.85%	$ 473,200	$ 435,779
	Navient Student Loan Trust 2016-7	#63940GAA3,G14	1,185,631	1,167,829
	Nordstrom, Inc.	#655664AH3,03/15/2028,6.95%	153,138	160,456
	Pemex Project Funding Master Trust	#706451BG5,06/15/2035,6.63%	58,250	43,650
	Petrobras Global Finance	#71647NAK5,03/17/2044,7.25%	72,094	73,913
	Petrobras Global Finance	#71647NAY5,01/27/2028,5.99%	280,525	282,453
	Petroleos Mexicanos	#71654QBR2,01/23/2045,6.38%	492,206	402,500
	Petroleos Mexicanos	#71654QCB6,08/04/2026,6.89%	74,861	72,900
	Petroleos Mexicanos	#71654QCC4,09/21/2047,6.75%	97,375	82,689
	Petroleos Mexicanos	#71654QCG5,03/13/2027, 6.5%	467,997	423,000
	Petroleos Mexicanos	#71654QCL4,02/12/2048,6.35%	74,456	54,960
	Relx Capital Inc.	#74949LAB8,03/16/2023, 3.5%	74,684	74,401
	Reed Elsvie	#758202AK1,10/15/2022,3.13%	248,573	245,456
	Rio Oil Finance Trust	#76716XAA0,07/06/2024	579,272	589,416
	Rio Oil Finance Trust	#76716XAB8,01/06/2027,9.75%	186,752	204,259
	Royal Bank of Scotland	#780097AZ4,12/19/2023, 6.0%	400,316	379,514
	RBS PLC	#780099CE5,12/15/2022,6.12%	477,675	481,368
	SMB Private Education Loan	#83189DAB6,10/15/2035,2.82%	202,966	198,122
	SLM Student Loan	#78442GLL8,10/25/1964,0	851,666	860,126
	SLM Student Loan	#78442GPH3,07/25/2040,0	1,280,419	1,256,821
	Telecom Italia Capital SA	#872456AA6,06/18/2019,7.18%	156,862	140,972
	Telecom Italia Capital SA	#87927VAR9,07/18/2036, 7.2%	46,942	47,750
	Telecom Italia Capital SA	#87927VAV0,06/04/2038,7.72%	244,563	198,626
	Telecom Italia Capital SA	#87927YAA0,05/30/2024, 5.3%	441,851	427,500
	Time Warner Cable	#88732JAJ7,05/01/2037,6.55%	101,443	102,721
	Time Warner Cable	#88732JAS7,04/01/2019,8.25%	174,809	151,684
	Time Warner Cable	#88732JAU2,06/15/2039,6.75%	87,292	76,284
	Time Warner Cable	#88732JAX6,02/15/2021,4.13%	182,303	175,773
	21st Century Fox America, Inc.	#90131HBG9,12/15/2035, 6.4%	57,528	62,439
	21st Century Fox America, Inc.	#90131HBL8,11/15/2037,6.65%	219,057	230,668
	Unum Corp.	#903192AA0,12/15/2028,6.75%	60,244	71,557
	Ultrapar International	#90401CAA7,10/06/2026,5.25%	188,250	194,252
	Union Pacific Railroad Co.	#90783VAA3,01/02/2029,5.082	93,177	103,832
	Union Pacific Railroad Co.	#90783WAA1,07/02/2030,5.87%	81,180	83,934
	United Technologies	#913017DA4,08/16/2021, 3.5%	74,909	74,794
	United Technologies	#913017DB2,08/16/2023,3.65%	224,980	224,104
	Verizon Communications	#92343VCV4,01/15/2036,4.27%	520,200	515,281
	Verizon Communications	#92343VDS0,04/15/2049,5.01%	464,519	448,996
	Wells Fargo & Co.	#94974BFY1,06/03/2026, 4.1%	125,020	122,127
	Wells Fargo & Co.	#94974BGL8,07/22/2027, 4.3%	309,717	295,263
	Wells Fargo & Co.	#94988J5G8,12/06/2019,2.15%	500,275	495,474
	Wells Fargo & Co.	#94988J5R4,08/14/2023,3.55%	324,746	323,806
	Xerox Corporation	#984121CA9,12/15/2019,.625%	113,307	100,746
	Xerox Corporation	#984121CD3,05/15/2021, 4.5%	157,220	146,316
	Zoetis, Inc.	#98978VAB9,02/01/2023,3.25%	123,846	122,944
	Zoetis, Inc.	#98978VAJ2,11/13/2020,3.45%	49,934	50,129
	Zoetis, Inc.	#98978VAK9,11/13/2025, 4.5%	128,286	128,348
			$ 32,032,644	$ 31,079,588
MUNICIPAL BONDS				
	California State	#13063A5E0,04/01/2034, 7.5%	$ 79,243	$ 102,205
	California State	#13063A5G5,04/01/2039,7.55%	274,672	272,185
	California State	#13063A7D0,10/01/2039, 7.3%	178,421	199,044
	Illinois State	#452151LF8,06/01/2033, 5.1%	287,202	286,029
	New Jersey Turnpike Authority	#646139W35,01/01/2040,7.414%	151,844	140,900
	New Jersey Turnpike Authority	#646139X83,01/01/2041,7.102%	117,099	136,607
			$ 1,088,481	$ 1,136,970

The information in this schedule has been certified as to its completeness and accuracy by Fidelity Management Trust Company, Trustee.

JM FAMILY ENTERPRISES, INC.

ASSOCIATES' PROFIT SHARING AND 401(k) PLAN

EIN: 59-1390794 PN: 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	SHORT TERM INVESTMENT FUND			
	State Street Bank Short Term Investment Fund	Short term investment fund, 1,065,275 shares	$ 1,065,275	$ 1,065,275
			$ 1,065,275	$ 1,065,275
*	Notes receivable from participants	Maturity dates from 1/2019 to 12/2048 Interest rates from 3.25% to 11.50%	-	$ 26,142,435
			$ 995,448,771	$ 1,010,794,677

* Denotes a party-in-interest

The information in this schedule has been certified as to its completeness and accuracy by Fidelity Management Trust Company, Trustee.



Report of Independent Auditors

To the Administrator of JM Family Enterprises, Inc. Associates' Profit Sharing and 401(k) Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of JM Family Enterprises, Inc. Associates' Profit Sharing and 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2018 and 2017 and for the year ended December 31, 2018, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Other Matter

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2018 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

PricewaterhouseCoopers LLP

Fort Lauderdale, Florida
October 15, 2019

JM FAMILY ENTERPRISES, INC.

ASSOCIATES' PROFIT SHARING AND 401(k) PLAN

EIN: 59-1390794 PN: 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	COMMON COLLECTIVE TRUST FUNDS			
*	Fidelity Managed Income Portfolio	Common collective trust fund, 24,392,279 shares	$ 24,392,279	$ 24,392,279
	JP Morgan Diversified Commercial Property Fund	Common collective trust fund, 1,484,644 shares	32,688,154	52,763,555
	Mellon EB NCML Global Real Return Fund	Common collective trust fund, 2,495,856 shares	29,511,341	33,968,598
	Acadian Emerging Markets Small Cap Equity Fund	Common collective trust fund, 9,040 shares	16,497,706	19,558,796
	WTC CIF II INTL Quality Growth	Common collective trust fund, 3,200,964 shares	33,015,691	37,131,181
	Marathon - London Global EX U.S. Fund	Common collective trust fund, 3,483,674 shares	35,358,418	36,578,581
			$ 171,463,589	$ 204,392,990
	MUTUAL FUNDS			
	Aqr Multifund Investments	Mutual fund; 5,151,188 shares	$ 48,023,375	$ 40,282,291
	BlackRock Global Allocation Fund	Mutual fund; 1,719,891 shares	19,794,387	19,393,663
	Boston Trust Small Cap Fund	Mutual fund; 1,638,794 shares	22,405,574	19,665,526
	DFA Emerging Markets Value Fund	Mutual fund; 1,061,602 shares	29,078,832	28,504,029
	Dodge & Cox Stock Fund	Mutual fund; 259,661 shares	43,095,095	44,871,940
*	Fidelity Retirement Money Market Portfolio Fund	Mutual fund; 21,587,266 shares	21,223,266	21,587,266
	First Eagle Overseas Funds	Mutual fund; 1,626,587 shares	40,204,796	36,063,009
	GMO Benchmark Free Allocation Fund	Mutual fund; 1,355,198 shares	36,690,971	33,934,161
	Oberweis International Opportunities Institutional Fund	Mutual fund; 2,365,385 shares	23,879,208	20,200,386
	PIMCO All Asset Fund	Mutual fund; 4,776,907 shares	57,158,603	52,307,138
	PIMCO Commodity Real Return Strategy Fund	Mutual fund; 5,500,669 shares	59,376,707	31,495,666
	PIMCO Total Return Fund	Mutual fund; 10,223,508 shares	119,132,214	113,418,628
	T.Rowe Price Growth Stock Fund	Mutual fund; 994,204 shares	62,825,892	56,818,710
	Vanguard Extended Market Index Fund	Mutual fund; 114,774 shares	6,719,324	6,703,145
	Vanguard Institutional Index Fund	Mutual fund; 646,486 shares	127,519,496	147,111,798
	Vanguard Total Bond Market Index Fund	Mutual fund; 289,291 shares	5,223,415	5,007,254
	Vanguard Total International Stock Index Fund	Mutual fund; 112,273 shares	12,283,742	11,391,237
			$ 734,634,897	$ 688,755,847

The information in this schedule has been certified as to its completeness and accuracy by Fidelity Management Trust Company, Trustee.

JM FAMILY ENTERPRISES, INC.

ASSOCIATES' PROFIT SHARING AND 401(k) PLAN

EIN: 59-1390794 PN: 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	COMMON AND PREFERRED STOCKS				
	American Campus Cmnty Inc Reit	Common Stock	6,000 shares	$ 240,899	$ 248,340
	Anika Therapeutics Inc	Common Stock	6,350 shares	259,862	213,424
	Applied Industrial Tech Inc	Common Stock	6,975 shares	313,956	376,232
	Aptargroup Inc	Common Stock	5,850 shares	457,159	550,310
	Artisan Partners Asset Management Inc	Common Stock	6,725 shares	311,792	148,690
	Aspen Technologies	Common Stock	4,875 shares	236,460	400,628
	Atrion Corporation	Common Stock	0,325 shares	124,980	240,851
	Bank Hawaii Corp	Common Stock	5,975 shares	236,775	402,237
	Big Lots Inc	Common Stock	9,550 shares	426,307	276,186
	Bio Techne Corp	Common Stock	2,675 shares	277,646	387,126
	Boston Beer Company Cl A	Common Stock	1,050 shares	221,055	252,882
	Bridge Bancorp Inc	Common Stock	4,250 shares	150,612	108,333
	Brinker International Inc	Common Stock	5,325 shares	252,608	234,194
	Bruker Corp	Common Stock	14,500 shares	301,038	431,665
	Bryn Mawr Bank Corp	Common Stock	5,400 shares	240,814	185,760
	Csg Systems Intl Inc	Common Stock	12,700 shares	508,461	403,479
	Cvb Financial Corp	Common Stock	9,900 shares	173,150	200,277
	Cable One Inc W/I	Common Stock	0,315 shares	277,830	258,332
	Camden National Corp	Common Stock	4,200 shares	180,196	151,074
	Carters Inc	Common Stock	2,700 shares	228,234	220,374
	Charles River Labs Intl Inc	Common Stock	4,175 shares	453,925	472,527
	Cheesecake Factory Inc	Common Stock	6,700 shares	321,123	291,517
	Chemed Corp	Common Stock	1,900 shares	279,955	538,232
	Chesapeake Utilities Corp	Common Stock	3,875 shares	327,162	315,038
	Choice Hotels Intl Inc	Common Stock	7,275 shares	389,969	520,745
	Coherent Inc	Common Stock	2,475 shares	241,617	261,632
	Cohen & Steers Inc	Common Stock	7,100 shares	230,052	243,672
	Commerce Bancshares Inc	Common Stock	6,882 shares	253,129	387,938
	Coresite Realty Corp	Common Stock	4,250 shares	148,140	370,728
	Corvel Corp	Common Stock	2,775 shares	127,206	171,273
	Cubesmart	Common Stock	11,200 shares	294,701	321,328
	Donaldson Co Inc	Common Stock	12,275 shares	469,566	532,612
	Dorman Products Inc	Common Stock	5,550 shares	186,074	499,611
	Dril-Quip Inc	Common Stock	7,200 shares	409,584	216,216
	Dunkin Brands Group Inc	Common Stock	4,650 shares	324,877	298,158
	Eaton Vance Corp Non Vtg	Common Stock	9,125 shares	320,368	321,018
	Ensign Group Inc	Common Stock	7,975 shares	177,797	309,350
	Exlservice Holdings Inc	Common Stock	6,025 shares	269,688	317,036
	First Source Corp	Common Stock	5,750 shares	240,735	231,955
	Flowers Foods Inc	Common Stock	20,550 shares	390,268	379,559
	Forum Energy Technologies Inc	Common Stock	18,000 shares	396,236	74,340
	Forward Air Corp	Common Stock	5,550 shares	305,714	304,418
	Franklin Electric Co. Inc.	Common Stock	10,625 shares	348,202	455,600
	Gentherm Inc	Common Stock	6,100 shares	145,294	243,878
	German American Bancorp Inc	Common Stock	4,275 shares	153,509	118,717
	Globus Medical Inc	Common Stock	7,175 shares	173,442	310,534
	Hff Inc Cl A	Common Stock	6,825 shares	263,860	226,317
	Haemonetics Corp Mass	Common Stock	3,675 shares	150,280	367,684
	Hawaiian Electric Inds Inc	Common Stock	8,000 shares	265,290	292,960
	Highwoods Properties Inc	Common Stock	5,425 shares	242,674	209,893
	Hill-Rom Holdings Inc	Common Stock	4,675 shares	349,339	413,971
	Hub Group Inc Cl A	Common Stock	9,825 shares	406,339	364,213
	Independent Bank Corp Mass	Common Stock	3,200 shares	81,404	224,992
	Interdigital Inc	Common Stock	5,150 shares	287,151	342,115
	Kadant Inc	Common Stock	3,100 shares	264,771	252,526
	Lakeland Financial Corp	Common Stock	7,200 shares	248,197	289,152

JM FAMILY ENTERPRISES, INC.

ASSOCIATES' PROFIT SHARING AND 401(k) PLAN

EIN: 59-1390794 PN: 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Lancaster Colony Corp	Common Stock 2,300 shares	$ 274,583	$ 406,778
	Landstar System Inc	Common Stock 4,850 shares	385,457	464,000
	Lincoln Electric Hldgs Inc	Common Stock 5,425 shares	406,525	427,761
	Manhattan Associates Inc	Common Stock 8,525 shares	383,234	361,204
	Masimo Corp	Common Stock 6,050 shares	379,499	649,589
	Miller Herman Inc	Common Stock 8,400 shares	226,314	254,100
	Minerals Technologies Inc	Common Stock 3,775 shares	129,891	193,809
	Monro Inc	Common Stock 5,800 shares	300,264	398,750
	Morningstar Inc	Common Stock 3,225 shares	240,334	354,234
	Nic Inc	Common Stock 27,550 shares	488,027	343,824
	Natural Gas Services Group	Common Stock 6,125 shares	114,887	100,695
	Netgear Inc	Common Stock 8,800 shares	422,526	457,864
	New Jersey Resources Corp	Common Stock 6,875 shares	178,422	313,981
	Newpark Resources Inc	Common Stock 25,700 shares	276,580	176,559
	One Gas Inc	Common Stock 5,975 shares	241,219	475,610
	Power Integrations Inc	Common Stock 4,350 shares	109,849	265,263
	Premier Inc	Common Stock 6,025 shares	232,499	225,034
	Quaker Chemical Corp	Common Stock 1,500 shares	34,711	266,565
	Rpc Inc	Common Stock 17,975 shares	261,513	177,413
	Ryman Hospitality Pptys Inc	Common Stock 4,100 shares	233,929	273,429
	Silgan Holdings Inc	Common Stock 11,700 shares	309,683	276,354
	Tech Data Corp	Common Stock 4,950 shares	395,266	404,960
	Tennant Co	Common Stock 3,400 shares	195,791	177,174
	Teradata Corp	Common Stock 12,125 shares	371,297	465,115
	Texas Capital Bancshares Inc	Common Stock 3,000 shares	103,561	153,270
	Texas Roadhouse Inc	Common Stock 7,000 shares	235,197	417,900
	Tompkins Financial Corp	Common Stock 3,950 shares	259,685	296,290
	Tootsie Roll Industries Inc	Common Stock 5,830 shares	208,963	194,722
	Umb Financial Corp	Common Stock 5,925 shares	300,854	361,247
	Us Physical Therapy Inc	Common Stock 2,800 shares	158,630	286,580
	Unifirst Corp	Common Stock 2,725 shares	288,718	389,866
	Valmont Industries Inc	Common Stock 1,825 shares	242,856	202,484
	Washington Federal Inc	Common Stock 8,000 shares	266,425	213,680
	Washington Tr Bancorp Inc	Common Stock 5,225 shares	266,854	248,344
	Watts Water Tech Inc Cl A	Common Stock 5,300 shares	426,341	342,009
	Williams-Sonoma Inc	Common Stock 7,125 shares	393,951	359,435
	Citigroup Capital XII	Preferred Stock 16,000 shares	431,707	423,840
			$ 25,533,514	$ 28,981,581
	U.S. GOVERNMENT SECURITIES AND AGENCIES			
	Federal Home Loan Bank	#31283H5J0,01/01/2035,5.50%	$ 16,202	$ 15,999
	Federal Home Loan Bank	#3128M92T8,03/01/2044, 4.5%	29,028	28,067
	Federal Home Loan Bank	#3128M9FP2,01/01/2040,5.50%	64,879	62,977
	Federal Home Loan Bank	#3128M9RZ7,05/01/2038, 5.5%	118,214	115,992
	Federal Home Loan Bank	#3128M9U59,07/01/2041, 4.5%	56,648	55,733
	Federal Home Loan Bank	#3128M9YH9,12/01/2043, 4.5%	30,952	29,911
	Federal Home Loan Bank	#3128MAB24,04/01/2040, 4.5%	60,058	57,917
	Federal Home Loan Bank	#3128MJ2A7,06/01/2047, 4.5%	224,689	217,459
	Federal Home Loan Bank	#3128MJZZ6,04/01/2047, 4.5%	181,739	175,419
	Federal Home Loan Bank	#3128P7RX3,10/01/2031, 4.0%	60,495	59,497
	Federal Home Loan Bank	#3128P8BT7,09/01/2035, 4.0%	276,427	263,708
	Federal Home Loan Bank	#3128P8D65,04/01/2037, 3.5%	540,678	528,347
	Federal Home Loan Bank	#3128UNDW9,11/01/2037,6.50%	14,082	15,032
	Federal Home Loan Bank	#3128UNGV8,05/01/2038,5.50%	11,217	10,994
	Federal Home Loan Mtg	#31300MC92,10/01/2041,3.61%	27,646	27,302
	Federal Home Loan Mtg	#31300MH71,01/01/2042,2.54%	28,769	28,734
	Federal Home Loan Mtg	#31300MJX2,04/01/2044,3.08%	40,652	39,545
	Federal Home Loan Mtg	#31300MR21,10/01/2044,2.88%	37,530	36,397

JM FAMILY ENTERPRISES, INC.

ASSOCIATES' PROFIT SHARING AND 401(k) PLAN

EIN: 59-1390794 PN: 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Federal Home Loan Mtg	#31326FPR3,04/01/2043,1.79%	$ 42,698	$ 43,172
	Federal Home Loan Mtg	#31326GZX7,05/01/2044,RM 0%	61,703	59,885
	Federal Home Loan Mtg	#31326KAC1,08/01/2045,2.92%	145,104	140,429
	Federal Home Loan Bank	#31326MMF7,12/01/2047,3.08%	1,350,330	1,325,677
	Federal Home Loan Bank	#3132WNEK4,05/01/2047, 4.5%	497,282	495,381
	Federal Home Loan Bank	#31335A5Q7,12/01/2045, 4.5%	167,949	163,122
	Federal Home Loan Bank	#31335AX60,03/01/2046, 4.5%	155,937	147,468
	Federal Home Loan Bank	#31335BAV8,04/01/2046, 4.5%	134,538	130,075
	Federal Home Loan Bank	#31335BE93,06/01/2047, 4.5%	735,911	709,699
	Federal Home Loan Bank	#31335BEB8,03/01/2047, 4.5%	194,232	188,339
	Federal National Mtg Assn	#3136AGF56,02/25/2042,MA 4%	60,401	58,962
	Federal National Mtg Assn	#31374CNP7,06/01/2036,4.50%	91,915	89,682
	Federal National Mtg Assn	#31385JBZ0,04/01/2032,7.00%	43,862	47,602
	Federal National Mtg Assn	#31385W2S7,03/01/2033,6.00%	14,202	15,555
	Federal National Mtg Assn	#31385XA98,05/01/2033,5.50%	50,704	51,027
	Federal National Mtg Assn	#31385XAZ0,05/01/2033,5.50%	62,903	63,204
	Federal National Mtg Assn	#31385XEC7,06/01/2033,5.50%	29,474	29,160
	Federal National Mtg Assn	#3138EG2L7,01/01/2049,6.50%	14,016	13,722
	Federal National Mtg Assn	#3138EJBP2,06/01/2039	5,370	5,245
	Federal National Mtg Assn	#3138EJV96,06/01/2026,5.00%	53,229	50,194
	Federal National Mtg Assn	#3138EKBB0,07/01/2041,3.89%	91,633	87,522
	Federal National Mtg Assn	#3138EMBT7,01/01/2032, 4.5%	30,097	29,097
	Federal National Mtg Assn	#3138EMCP4,01/01/2034, 4.5%	136,739	130,398
	Federal National Mtg Assn	#3138EMJY8,10/01/2032, 4.0%	67,812	66,094
	Federal National Mtg Assn	#3138EMRA1,02/01/2044,.987%	48,791	47,392
	Federal National Mtg Assn	#3138EN3S6,04/01/2044,2.18%	28,436	28,086
	Federal National Mtg Assn	#3138ENKK4,12/01/2043,2.86%	58,400	56,887
	Federal National Mtg Assn	#3138ENL72,07/01/2042, 4.5%	84,892	81,922
	Federal National Mtg Assn	#3138ENYS2,11/01/2044,2.89%	280,805	271,833
	Federal National Mtg Assn	#3138EP4M3,08/01/2045,2.76%	72,806	70,728
	Federal National Mtg Assn	#3138EPB37,03/01/2042,3.58%	73,614	70,164
	Federal National Mtg Assn	#3138ER2P4,02/01/2046, 4.5%	135,051	131,132
	Federal National Mtg Assn	#3138ETY42,10/01/2034, 4.0%	172,286	164,384
	Federal National Mtg Assn	#3138ETYN0,09/01/2045, 4.5%	145,725	139,055
	Federal National Mtg Assn	#3138W4U25,03/01/2043,1.57%	77,293	74,461
	Federal National Mtg Assn	#3138WBQ65,04/01/2044, 4.5%	257,737	247,371
	Federal National Mtg Assn	#3138WJB23,10/01/2046, 4.5%	156,192	147,074
	Federal National Mtg Assn	#3138WKKM6,03/01/2037, 3.5%	151,709	148,800
	Federal National Mtg Assn	#3138YWJK4,10/01/2045, 4.0%	1,515,306	1,490,815
	Federal National Mtg Assn	#3139216F0,09/25/2041, 4.0%	47,971	49,343
	Federal National Mtg Assn	#31392JAC3,07/25/2042, 7.0%	50,712	55,072
	Federal National Mtg Assn	#31393CEY5,04/25/2043, 6.0%	61,078	66,219
	Federal National Mtg Assn	#31398SSG9,12/25/2030, 3.5%	186,389	181,872
	Federal National Mtg Assn	#31402CTT9,02/01/2034,6.00%	30,413	33,336
	Federal National Mtg Assn	#31402CU75,02/01/2034,5.50%	35,897	35,606
	Federal National Mtg Assn	#31402DL81,07/01/2034, 7.0%	12,416	13,154
	Federal National Mtg Assn	#3140FXGH9,02/01/2041, 4.5%	740,750	731,105
	Federal National Mtg Assn	#3140GYML0,10/01/2047,3.06%	1,337,335	1,313,851
	Federal National Mtg Assn	#3140GYNU9,11/01/2047,3.05%	1,402,199	1,377,082
	Federal National Mtg Assn	#3140HBJG4,06/01/2048, 4.5%	312,070	310,411
	Federal National Mtg Assn	#3140HEAY8,07/01/2048, 4.5%	982,375	980,437
	Federal National Mtg Assn	#3140HJJQ5,08/01/2048, 4.5%	421,194	419,884
	Federal National Mtg Assn	#3140J5QK8,01/01/2043, 4.5%	219,757	212,115
	Federal National Mtg Assn	#3140J76J9,03/01/2048,3.33%	613,042	610,500
	Federal National Mtg Assn	#3140J7XQ3,02/01/2047, 4.0%	577,896	573,995

JM FAMILY ENTERPRISES, INC.

ASSOCIATES' PROFIT SHARING AND 401(k) PLAN

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Federal National Mtg Assn	#3140Q9DP5,06/01/2048, 4.5%	$ 541,376	$ 548,266
	Federal National Mtg Assn	#31410F6C4,03/01/2037,7.00%	70,069	70,311
	Federal National Mtg Assn	#31410GE90,11/01/2035,6.00%	53,276	58,463
	Federal National Mtg Assn	#31417YV46,01/01/2031,4.50%	23,486	22,539
	Federal National Mtg Assn	#31418A2X5,12/01/2033, 4.0%	81,952	79,149
	Federal National Mtg Assn	#31418BGK6,07/01/2034, 4.5%	542,493	520,612
	Federal National Mtg Assn	#31418BTY2,08/01/2035, 4.0%	87,083	83,282
	Federal National Mtg Assn	#31418BWR3,11/01/2035, 4.0%	133,946	128,396
	Federal National Mtg Assn	#31418CG99,03/01/2037, 3.5%	1,419,290	1,386,296
	Federal National Mtg Assn	#31418CU93,03/01/2048, 4.5%	1,668,645	1,679,678
	Federal National Mtg Assn	#31418MWL2,09/01/2039,5.50%	8,509	8,291
	Ginnie Mae	#38375U3B4,11/20/1967, 2.0%	1,808,400	1,815,454
	Ginnie Mae	#38380VPG0,03/20/1968, 4%	674,778	667,277
	United States Treasury Note	#3138ENYS2,11/01/2044,2.885%	518,538	508,697
	United States Treasury Note	#3138EP4M3,08/01/2045,2.761%	4,890,371	4,837,808
	United States Treasury Note	#3138EPB37,03/01/2042,3.575%	639,834	656,581
	Small Business Administration	#83162CMZ3,05/01/2023,4.64%	16,212	17,024
	Small Business Administration	#83162CNA7,06/01/2023,4.07%	17,894	19,346
	Small Business Administration	#83162CNN9,02/01/2024,4.72%	7,492	7,862
	Small Business Administration	#83162CPU1,09/01/2025,4.76%	31,006	32,798
	Small Business Administration	#83162CQG1,05/01/2026,5.87%	23,778	24,205
	Small Business Administration	#83162CQK2,07/01/2026,6.07%	23,460	23,829
			$ 29,630,371	$ 29,239,991
	CORPORATE DEBT INSTRUMENTS			
	AT&T, Inc.	#00206RCN0,05/15/2025,3.40%	$ 172,747	$ 164,503
	AT&T, Inc.	#00206RCQ3,05/15/2046,4.75%	49,822	44,501
	AT&T, Inc.	#00206RCU4,02/15/2047,5.65%	371,208	349,956
	AT&T, Inc.	#00206RDJ8,03/09/2048,4.50%	99,266	86,218
	AT&T, Inc.	#00206RDS8,03/01/2047,5.45%	93,888	97,792
	AT&T, Inc.	#00206RGU0,11/15/2031,8.75%	104,978	99,393
	Abbott Lavoratories	#002824BF6,11/30/2026,3.75%	173,352	167,980
	AT&T, Inc.	#04650NAB0,09/01/2040,5.35%	54,859	48,690
	American Express Credit Account	#02582JHE3,11/15/2022,1.77%	239,956	236,566
	American Express Credit Account	#02582JHJ2,05/15/2023,2.04%	269,854	267,806
	BA CR Card	#05522RCY2,07/17/2023,2.70%	116,984	116,580
	BMW US Capital LLC	#05565EBC8,08/13/2021,3.40%	99,898	99,577
	BNP Paribas	#05579T5G7,10/15/2024,4.25%	351,811	346,002
	BNP Paribas	#05581KAC5,03/13/2027,4.625	748,640	704,098
	Bank of America Corp.	#06051GFL8,10/22/2026,4.25%	462,006	437,894
	Bank of America Corp.	#06051GHC6,12/20/2023,3.004	522,320	507,758
	Bank One Corp	#06423AAJ2,09/01/2030,8.75%	115,568	124,379
	Barclays	#06738EAP0,05/12/2026,5.20%	203,582	191,716
	Barclays	#06738EAW5,05/09/2028,4.84%	208,618	183,410
	Bayer US Finance LLC	#07274NAJ2,12/15/2025,4.25%	200,294	194,743
	Bayer US Finance LLC	#07274NAL7,12/15/2028,4.38%	322,631	310,487
	Boston Properties LP	#10112RAU8,02/01/2023,3.85%	55,694	55,095
	Boston Properties LP	#10112RAV6,09/01/2023,3.13%	74,534	72,453
	Boston Properties LP	#10112RAW4,02/01/2024,3.80%	334,900	323,786
	Burlington Northern Santa Fe Railway	#05565SAA2,04/01/2024,5.63%	55,660	58,562
	Burlington Northern Santa Fe Railway	#05581JAA2,06/16/2028,3.44%	191,197	191,066
	Burlington Northern Santa Fe Corp.	#12189PAG7,01/15/2021,.251%	61,099	54,712
	CEMEX Finance LLC	#12516UAD7,04/01/2024,LC 6%	200,000	198,748
	Cigna Corporation	#125509AH2,03/01/2023,7.65%	85,033	86,268
	Cigna Corporation	#125509AZ2,05/15/2027,.875%	32,718	30,818
	Cigna Corporation	#125509BS7,02/15/2022,NA 4%	49,521	50,510
	CHR America	#12626PAM5,05/18/2025,.875%	406,218	384,610

JM FAMILY ENTERPRISES, INC.

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AS OF DECEMBER 31, 2018

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	CVS Health Corp.	#126650CV0,03/09/2023, 3.7%	$ 348,180	$ 346,233
	CVS Health Corp.	#126650CW8,03/25/2025, 4.1%	59,413	59,473
	CVS Health Corp.	#126650CX6,03/25/2028, 4.3%	148,256	146,878
	CVS Health Corp.	#126650CY4,03/25/2038,4.78%	73,511	71,948
	Capital One Financial Corp	#14040HAY1,07/15/2021,4.75%	146,531	148,763
	Capital One Financial Corp	#14040HBJ3,10/29/2025, 4.2%	168,352	159,434
	CEMEX SAB DE CV	#151290BM4,01/11/2025, 5.7%	185,000	191,752
	CEMEX SAB DE CV	#151290BU6,04/16/2026,7.75%	305,963	289,097
	Columbus Capital Comp	#161175AY0,07/23/2025,4.91%	154,352	149,086
	Columbus Capital Comp	#161175BA1,10/23/2045,6.48%	926,388	877,279
	Columbus Capital Comp	#161175BL7,05/01/2047,5.36%	124,461	113,409
	Citigroup, Inc.	#172967GT2,05/15/2023, 3.5%	98,435	98,169
	Citigroup, Inc.	#172967HV6,08/05/2024, 4.0%	75,335	74,091
	Comcast Corp	#20030NCC3,11/01/2047,3.97%	154,712	156,651
	Comcast Corp	#20030NCS8,10/15/2025, 4.0%	74,908	75,922
	Cox Communications, Inc.	#224044BW6,12/15/2022,3.26%	137,629	146,529
	Cox Communications, Inc.	#224044CE5,02/01/2025,3.85%	297,620	295,677
	Cox Communications, Inc.	#224044CG0,09/15/2026,3.35%	316,033	300,002
	Cox Communications, Inc.	#224044CJ4,08/15/2027, 3.5%	193,065	184,497
	Dianond	#25272KAG8,06/15/2023, 5.0%	263,506	254,396
	Dillards, Inc.	#254067AN1,12/01/2028, 7.0%	145,469	180,219
	Dominion Resources, Inc.	#25746UBT5,04/01/2021	143,426	141,083
	Dominion Resources, Inc.	#25746UBY4,10/01/1954,5.75%	335,813	324,599
	Dow Chemical Company	#260543BJ1,11/01/2029,7.38%	87,260	91,492
	Dow Chemical Company	#260543BY8,05/15/2039, 9.4%	130,105	144,780
	Dow Chemical Company	#260543CE1,11/15/2041,5.25%	203,912	174,825
	Dow Chemical Company	#260543CP6,11/30/2048,5.55%	74,945	75,820
	ERP Operating Limited Partnership	#26884ABA0,04/15/2023,LP 3%	170,852	172,121
	ERP Operating Limited Partnership	#26884ABF9,11/01/2026,2.85%	141,501	141,063
	Elanco Animal Health	#28414HAA1,08/27/2021,3.91%	40,000	40,247
	Elanco Animal Health	#28414HAB9,08/28/2028, 4.9%	25,000	25,454
	Elanco Animal Health	#28414HAC7,08/28/2023,4.27%	50,000	49,955
	ENEL Finance International	#29268BAF8,10/07/2039,TL 6%	418,661	372,136
	ENEL Finance International	#29278GAJ7,09/14/2025,4.63%	269,623	263,974
	Federal Express	#31331FAX9,07/15/2023,0.0672	72,332	71,874
	Ford Credit Auto Owner Trust 2017-2	#34529SAA7,03/15/2029,2.36%	167,340	166,643
	Ford Credit Auto Owner Trust 2015-1	#34530RAA6,07/15/2026,2.12%	144,666	143,517
	Ford Motor Credit Company	#345397VM2,01/15/2020,8.13%	115,334	103,807
	Ford Motor Credit Company	#345397VU4,08/02/2021,5.88%	282,415	256,382
	Ford Motor Credit Company	#345397WK5,08/06/2023,4.38%	428,542	402,552
	Ford Motor Credit Company	#345397ZH9,10/12/2021,3.81%	225,041	218,509
	HSBC Holdings PLC	#404280BF5,01/05/2022,2.65%	194,442	194,017
	HSBC Holdings PLC	#404280AG4,05/02/2036, 6.5%	406,257	370,151
	HSBC Holdings PLC	#404280AH2,09/15/2037, 6.5%	294,121	311,986
	HSBC Holdings PLC	#404280BS7,05/18/2024,3.95%	199,660	198,908
	Halfmoon Parent Inc.	#40573LAL0,07/15/2023,3.75%	324,546	323,898
	Halfmoon Parent Inc.	#40573LAQ9,11/15/2025,4.13%	149,876	149,858
	Imperial Tobacco Finance	#453140AF2,07/21/2025,4.25%	843,455	811,815
	JP Morgan Chase	#46625HJZ4,12/15/2026,4.13%	123,914	122,473
	JP Morgan Chase	#46625HNJ5,10/01/2027,4.25%	291,415	270,866
	Kinder Morgan, Inc	#49456BAF8,06/01/2025, 4.3%	152,495	149,255
	Kinder Morgan, Inc	#49456BAH4,06/01/2045,5.55%	584,188	585,028
	Lloyds Banking Group PLC	#539439AS8,08/16/2023,4.05%	199,892	197,572
	Lloyds Banking Group PLC	#53944YAA1,11/04/2024, 4.5%	277,499	265,527
	Lloyds Banking Group PLC	#53944YAB9,03/24/2026,4.65%	212,146	188,126
	May Dept Stores Co.	#577778CE1,07/15/2034, 6.7%	41,593	45,148
	Myriad International Holdings BV	#62856RAC9,07/21/2025, 5.5%	299,886	302,013

JM FAMILY ENTERPRISES, INC.

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	Myriad International Holdings BV	#62856RAD7,07/06/2027,4.85%	$ 473,200	$ 435,779
	Navient Student Loan Trust 2016-7	#63940GAA3,G14	1,185,631	1,167,829
	Nordstrom, Inc.	#655664AH3,03/15/2028,6.95%	153,138	160,456
	Pemex Project Funding Master Trust	#706451BG5,06/15/2035,6.63%	58,250	43,650
	Petrobras Global Finance	#71647NAK5,03/17/2044,7.25%	72,094	73,913
	Petrobras Global Finance	#71647NAY5,01/27/2028,5.99%	280,525	282,453
	Petroleos Mexicanos	#71654QBR2,01/23/2045,6.38%	492,206	402,500
	Petroleos Mexicanos	#71654QCB6,08/04/2026,6.89%	74,861	72,900
	Petroleos Mexicanos	#71654QCC4,09/21/2047,6.75%	97,375	82,689
	Petroleos Mexicanos	#71654QCG5,03/13/2027, 6.5%	467,997	423,000
	Petroleos Mexicanos	#71654QCL4,02/12/2048,6.35%	74,456	54,960
	Relx Capital Inc.	#74949LAB8,03/16/2023, 3.5%	74,684	74,401
	Reed Elsvie	#758202AK1,10/15/2022,3.13%	248,573	245,456
	Rio Oil Finance Trust	#76716XAA0,07/06/2024	579,272	589,416
	Rio Oil Finance Trust	#76716XAB8,01/06/2027,9.75%	186,752	204,259
	Royal Bank of Scotland	#780097AZ4,12/19/2023, 6.0%	400,316	379,514
	RBS PLC	#780099CE5,12/15/2022,6.12%	477,675	481,368
	SMB Private Education Loan	#83189DAB6,10/15/2035,2.82%	202,966	198,122
	SLM Student Loan	#78442GLL8,10/25/1964,0	851,666	860,126
	SLM Student Loan	#78442GPH3,07/25/2040,0	1,280,419	1,256,821
	Telecom Italia Capital SA	#872456AA6,06/18/2019,7.18%	156,862	140,972
	Telecom Italia Capital SA	#87927VAR9,07/18/2036, 7.2%	46,942	47,750
	Telecom Italia Capital SA	#87927VAV0,06/04/2038,7.72%	244,563	198,626
	Telecom Italia Capital SA	#87927YAA0,05/30/2024, 5.3%	441,851	427,500
	Time Warner Cable	#88732JAJ7,05/01/2037,6.55%	101,443	102,721
	Time Warner Cable	#88732JAS7,04/01/2019,8.25%	174,809	151,684
	Time Warner Cable	#88732JAU2,06/15/2039,6.75%	87,292	76,284
	Time Warner Cable	#88732JAX6,02/15/2021,4.13%	182,303	175,773
	21st Century Fox America, Inc.	#90131HBG9,12/15/2035, 6.4%	57,528	62,439
	21st Century Fox America, Inc.	#90131HBL8,11/15/2037,6.65%	219,057	230,668
	Unum Corp.	#903192AA0,12/15/2028,6.75%	60,244	71,557
	Ultrapar International	#90401CAA7,10/06/2026,5.25%	188,250	194,252
	Union Pacific Railroad Co.	#90783VAA3,01/02/2029,5.082	93,177	103,832
	Union Pacific Railroad Co.	#90783WAA1,07/02/2030,5.87%	81,180	83,934
	United Technologies	#913017DA4,08/16/2021, 3.5%	74,909	74,794
	United Technologies	#913017DB2,08/16/2023,3.65%	224,980	224,104
	Verizon Communications	#92343VCV4,01/15/2036,4.27%	520,200	515,281
	Verizon Communications	#92343VDS0,04/15/2049,5.01%	464,519	448,996
	Wells Fargo & Co.	#94974BFY1,06/03/2026, 4.1%	125,020	122,127
	Wells Fargo & Co.	#94974BGL8,07/22/2027, 4.3%	309,717	295,263
	Wells Fargo & Co.	#94988J5G8,12/06/2019,2.15%	500,275	495,474
	Wells Fargo & Co.	#94988J5R4,08/14/2023,3.55%	324,746	323,806
	Xerox Corporation	#984121CA9,12/15/2019,.625%	113,307	100,746
	Xerox Corporation	#984121CD3,05/15/2021, 4.5%	157,220	146,316
	Zoetis, Inc.	#98978VAB9,02/01/2023,3.25%	123,846	122,944
	Zoetis, Inc.	#98978VAJ2,11/13/2020,3.45%	49,934	50,129
	Zoetis, Inc.	#98978VAK9,11/13/2025, 4.5%	128,286	128,348
			$ 32,032,644	$ 31,079,588
MUNICIPAL BONDS				
	California State	#13063A5E0,04/01/2034, 7.5%	$ 79,243	$ 102,205
	California State	#13063A5G5,04/01/2039,7.55%	274,672	272,185
	California State	#13063A7D0,10/01/2039, 7.3%	178,421	199,044
	Illinois State	#452151LF8,06/01/2033, 5.1%	287,202	286,029
	New Jersey Turnpike Authority	#646139W35,01/01/2040,7.414%	151,844	140,900
	New Jersey Turnpike Authority	#646139X83,01/01/2041,7.102%	117,099	136,607
			$ 1,088,481	$ 1,136,970

The information in this schedule has been certified as to its completeness and accuracy by Fidelity Management Trust Company, Trustee.

JM FAMILY ENTERPRISES, INC.

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	SHORT TERM INVESTMENT FUND			
	State Street Bank Short Term Investment Fund	Short term investment fund, 1,065,275 shares	$ 1,065,275	$ 1,065,275
			$ 1,065,275	$ 1,065,275
*	Notes receivable from participants	Maturity dates from 1/2019 to 12/2048 Interest rates from 3.25% to 11.50%	-	$ 26,142,435
			$ 995,448,771	$ 1,010,794,677

* Denotes a party-in-interest

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