Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
GEMPERLE BROTHERS PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/29/1969

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GEMPERLE BROTHERS

10218 LANDER AVENUE
TURLOCK, CA 95380-9627

2b Employer Identification Number (EIN)
94-1441610

2c Plan Sponsor's telephone number
209-667-2651

2d Business code (see instructions)
112300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2019	LOUIS MACHADO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

GEMPERLE BROTHERS

10218 LANDER AVENUE
TURLOCK, CA 95380-9627

3b Administrator's EIN: 94-1441610

3c Administrator's telephone number: 209-667-2651

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	366
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	197
a(2) Total number of active participants at the end of the plan year	**6a(2)**	201
b Retired or separated participants receiving benefits	**6b**	6
c Other retired or separated participants entitled to future benefits	**6c**	174
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	381
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	381
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	381
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	☐ Insurance	**(1)**	☐ Insurance
(2)	☐ Code section 412(e)(3) insurance contracts	**(2)**	☐ Code section 412(e)(3) insurance contracts
(3)	☒ Trust	**(3)**	☒ Trust
(4)	☐ General assets of the sponsor	**(4)**	☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ 0 **A** (Insurance Information)
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☐ **D** (DFE/Participating Plan Information)
- **(6)** ☒ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
GEMPERLE BROTHERS PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GEMPERLE BROTHERS

D Employer Identification Number (EIN)
94-1441610

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMERICAN INVESTORS COMPANY

2682 BISHOP DRIVE STREET 123
P.O. BOX 1307
SAN RAMON, CA 94583

94-2201424

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	INVESTMENT ADVISOR	0	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FOX & FOX BENEFIT CONSULTANTS

2491 ALLUVIAL AVE.
CLOVIS, CA 93611

77-0228429

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 17	TPA	0	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE G (Form 5500)

Department of Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Financial Transaction Schedules

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
GEMPERLE BROTHERS PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GEMPERLE BROTHERS

D Employer Identification Number (EIN)
94-1441610

Part I **Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible**

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
0					

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears
0	0				

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
			0

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
0	0				

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
GEMPERLE BROTHERS PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GEMPERLE BROTHERS

D Employer Identification Number (EIN)
94-1441610

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	15222	196302
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	924353	693698
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	10898	12220
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2393056	2320538
(2) U.S. Government securities	1c(2)	455	425
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	967177	1041489
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	175215	139275
(B) Common	1c(4)(B)	8344603	8168943
(5) Partnership/joint venture interests	1c(5)	275406	286458
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	1269427	1086057
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4561349	4158294
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	18937161	18103699
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	28625	26673
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	28625	26673
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	18908536	18077026

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	693698	
	(B) Participants	2a(1)(B)	0	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		693698
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	79649	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		79649
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	496515	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		496515
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	13531	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		13531
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-1484418	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-1484418

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		77811
d Total income. Add all **income** amounts in column (b) and enter total	2d		-123214
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	625562	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		625562
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	8034	
(3) Investment advisory and management fees	2i(3)	72479	
(4) Other	2i(4)	2221	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		82734
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		708296
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-831510
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ATHERTON & ASSOCIATES **(2)** EIN: 94-1239084

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
GEMPERLE BROTHERS PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GEMPERLE BROTHERS

D Employer Identification Number (EIN)
94-1441610

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 94-1441610

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 0.0% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

GEMPERLE BROTHERS
PROFIT SHARING PLAN

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2018



ATHERTON
& ASSOCIATES, LLP

Tax • Assurance • Consulting

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ATHERTON
& ASSOCIATES, LLP
Tax • Assurance • Consulting

INDEPENDENT AUDITOR'S REPORT

October 7, 2019

Board of Trustees
Gemperle Brothers Profit Sharing Plan
Turlock, California

Report on the Financial Statements

We have audited the accompanying financial statements of Gemperle Brothers Profit Sharing Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

RSM US Alliance is a premier affiliation of independent accounting and consulting firms. RSM US Alliance member firms maintain their respective names, autonomy and independence and are responsible for their own client fee arrangements, delivery of services and maintenance of client relationships.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2018 and 2017, and the changes in net assets available for benefits for the year ended December 31, 2018, in accordance with accounting principles generally accepted in the United States of America.

Other Matter - Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i – Schedule of Assets Held at End of Year as of December 31, 2018 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Atherton & Associates, LLP

GEMPERLE BROTHERS PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS		
Investments, at fair value		
Money market funds	$ 2,320,538	$ 2,393,056
Corporate stocks, common	8,168,943	8,344,603
Corporate stocks, preferred	139,275	175,215
U.S. government securities	425	455
Mutual funds	4,158,294	4,561,349
Exchange traded funds	1,041,489	967,177
Partnership interest	286,458	275,406
Notes receivable	1,086,057	1,269,427
Total investments	17,201,479	17,986,688
Receivables		
Employers' contributions	693,698	924,353
Interest	12,221	10,898
Total receivables	705,919	935,251
Cash	196,302	15,222
Total assets	18,103,700	18,937,161
LIABILITIES, accrued expenses	26,673	28,625
NET ASSETS AVAILABLE FOR BENEFITS	$ 18,077,027	$ 18,908,536

GEMPERLE BROTHERS PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2018

ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investment income:	
Interest	$ 79,649
Dividends	496,515
Other investment income	77,811
Total investment income	653,975
Employers' contributions	693,698
Total additions	1,347,673
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Net depreciation in fair value of investments	1,470,887
Benefits paid to participants	625,561
Administrative expenses	82,734
Total deductions	2,179,182
Net decrease in net assets	(831,509)
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	18,908,536
End of year	$ 18,077,027

NOTES TO FINANCIAL STATEMENTS

Note 1 Description of the Plan

The following description of the Gemperle Brothers Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General The Plan is a defined contribution plan covering all full-time employees of Gemperle Brothers and Gemperle Egg Packing, Inc. (the Company) who have completed one year of service and 1,000 hours. Employees can enter the Plan on January 1 or July 1 after they become eligible. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan is non-participant directed. The financial statements are prepared in accordance with accounting principles generally accepted in the United States of America.

Contributions Each year the Company contributes a percentage of qualified employee earnings. Contributions are at management's discretion. The Plan does not allow participant contributions.

Participant Accounts Each participant's account is credited with an allocation of (a) the Company's contributions, (b) Plan earnings (losses), and charged with an allocation of administrative expenses, and (c) forfeitures of terminated participants' nonvested accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Notes Receivable from Participants The Plan does not allow for participant loans.

Payment of Benefits On termination of service due to death, disability, or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or in installments. A participant may also take an in-service distribution after the attainment of age 55 or if an employee has been a participant in the Plan for at least 10 years.

Administrative Expenses Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Investment related expenses are included in net depreciation in fair value of investments.

Vesting A participant's vesting in the Company contributions portion of their account plus earnings thereon is based on years of continuous service. A participant becomes 100% vested after five years of credited service. A participant is 100% vested after reaching normal retirement age, or upon death or disability.

Forfeitures At December 31, 2018 and 2017, there were no forfeited nonvested accounts which had not been allocated to eligible participants.

Note 2 Summary of Accounting Policies

Basis of Accounting The financial statements are prepared on the accrual basis of accounting.

Investment Valuations and Income Recognition Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Company determines the Plan's valuation policies utilizing information provided by the investment advisors, brokerage firms, or trustees.

Note 2 Summary of Accounting Policies (Continued)

Investment Valuations and Income Recognition (Continued) Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Payment of Benefits The Plan records benefits when paid. Total vested benefits due to terminated and retired participants but not paid was $5,983,049 as of December 31, 2018.

Accounting for Uncertainty in Income Taxes Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. Plan management has determined that as of December 31, 2018, there are no uncertain tax positions taken or expected to be taken that would require disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Recent Accounting Pronouncement In August 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework-Changes to the Disclosure Requirements for Fair Value Measurement*, which modifies the disclosure requirements for fair value measurements by removing, modifying, or adding certain disclosures. ASU 2018-13 is effective for all entities for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019. An entity is permitted to early adopt any removed or modified disclosures and delay adoption of the additional disclosures until their effective date. The adoption of ASU 2018-13 is not expected to have a material impact on the financial statements.

Use of Estimates The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Accordingly, actual results could differ from those estimates.

Subsequent Events In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through October 7, 2019, the date the financial statements were available to be issued.

Note 3 Concentration of Credit Risk

The Federal Deposits Insurance Corporation (FDIC) insures the money market funds held in the Plan's TD Ameritrade account for a maximum of $500,000. Securities held in the Plan's TD Ameritrade account are insured by the Securities Investor Protection Corporation for a maximum of $500,000. TD Ameritrade provides supplementary protection through other insurance companies, which is for securities only. In addition, the FDIC insures up to $250,000 for amounts held in other financial institutions. The uninsured cash and money market funds amounted to $1,730,788 at December 31, 2018.

Note 4 Transactions with Party-In-Interest

Gemperle Brothers and Gemperle Egg Packing Inc., the Plan Sponsor's, Fox and Fox, the Plan's third party administrator, American Investor's Company, the Plan's investment advisor, Triebsch & Frampton, the Plan's attorneys, and Atherton & Associates, LLP, the Plan's auditor, are parties-in-interest according to Section 3(14) of ERISA.

Note 5 Income Tax Status

The Plan adopted a prototype non-standardized profit sharing plan determination letter, which has been pre-approved by the Internal Revenue Service dated March 31, 2014. The pre-approved profit sharing plan opinion letter has been relied upon by this Plan. The Plan has been amended and restated since receiving the determination letter, however; the Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

Note 6 Plan Termination

Although it has not expressed any interest to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

Note 7 Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account and balances and the amounts reported in the statements of net assets available for benefits.

Note 8 Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Note 8 Fair Value Measurements (Continued)

The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan can access at the measurement date.

Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
-

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs that are unobservable inputs for the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2018 and 2017. The following is a description of the valuation methodologies used for assets measured at fair value.

Money market funds: Determined using a market approach and is based upon unadjusted quoted prices for identical assets in active markets.

Common stocks, preferred stocks, exchange traded funds and U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Partnership interest: Valued by computing the average net operating income for the prior five years and applying a capitalization rate of 10% less an estimated 5% discount for disposal purposes and then comparing to the underlying net book value.

Notes receivable: Valued at amortized cost, which approximates fair value.

Note 8 Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of:

	December 31, 2018			
	Level 1	Level 2	Level 3	Total
Money market funds	$ 2,320,538	$ -	$ -	$ 2,320,538
Corporate stocks, common	8,168,943	-	-	8,168,943
Corporate stocks, preferred	139,275	-	-	139,275
U.S. government securities	425	-	-	425
Mutual funds	4,158,294	-	-	4,158,294
Exchange traded funds	1,041,489	-	-	1,041,489
Partnership interest	-	-	286,458	286,458
Notes receivable	-	-	1,086,057	1,086,057
Total assets in the fair value hierarchy	$15,828,964	$ -	$1,372,515	$17,201,479

	December 31, 2017			
	Level 1	Level 2	Level 3	Total
Money market funds	$ 2,393,056	$ -	$ -	$ 2,393,056
Corporate stocks, common	8,344,603	-	-	8,344,603
Corporate stocks, preferred	175,215	-	-	175,215
U.S. government securities	455	-	-	455
Mutual funds	4,561,349	-	-	4,561,349
Exchange traded funds	967,177	-	-	967,177
Partnership interest	-	-	275,406	275,406
Notes receivable	-	-	1,269,427	1,269,427
Total assets in the fair value hierarchy	$16,441,855	$ -	$1,544,833	$17,986,688

The following table below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2018.

	Partnership Interest	Notes Receivable
Balance, beginning of year	$ 275,406	$ 1,269,427
Unrealized loss	(2,188)	-
Earnings	36,422	-
Distributions/payments	(23,182)	(183,370)
Balance, end of year	$ 286,458	$ 1,086,057

Note 8 Fair Value Measurements (Continued)

The following table represents the Plan's level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of December 31, 2018 and 2017, respectively, and the significant unobservable inputs and the ranges of values for those inputs.

Instrument	Fair Value 12/31/2018	Fair Value 12/31/2017	Principal Valuation Technique	Unobservable Inputs	Range of Significant Input Values
Partnership interest	$ 286,458	$ 275,406	Discounted cash flow	Net book value of fixed assets	$1,114,563
				5 year average net operating income	$449,010
				Capitalization rate	10%
				Discount rate	5%
Notes receivable	$1,086,057	$1,269,427	Amortized cost	Interest rates	5.0% - 6.0%
				Maturity dates	past due – 2/1/29

SUPPLEMENTAL SCHEDULE - FORM 5500 PURPOSES

GEMPERLE BROTHERS PROFIT SHARING PLAN
EIN 94-1441610
PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
DECEMBER 31, 2018

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost	(d) Current Value
TD Ameritrade	Money market funds	$ 338,230	$ 338,230
Charles Schwab	Money market funds	1,520	1,520
Bank of America	Money market funds	1,980,788	1,980,788
		$ 2,320,538	$ 2,320,538
TD Ameritrade - Abbott Laboratories	Corporate stocks, common	$ 21,228	$ 101,262
TD Ameritrade - Abbvie Inc	Corporate stocks, common	22,951	129,066
TD Ameritrade - Accenture Ltd	Corporate stocks, common	23,785	56,404
TD Ameritrade - Adient PLC	Corporate stocks, common	25,402	4,804
TD Ameritrade - Alliance Resource Partners LP	Corporate stocks, common	27,480	34,680
TD Ameritrade - Altria Group Inc	Corporate stocks, common	47,300	39,512
TD Ameritrade - American Water Works Company	Corporate stocks, common	24,947	99,847
TD Ameritrade - Amerigas Partners-LP	Corporate stocks, common	43,449	25,300
TD Ameritrade - AmerisourceBergen Corp	Corporate stocks, common	11,094	52,080
TD Ameritrade - Apple Hospitality	Corporate stocks, common	52,653	39,215
TD Ameritrade - Aqua America Inc	Corporate stocks, common	25,080	61,952
TD Ameritrade - Arcosa Inc	Corporate stocks, common	8,075	9,221
TD Ameritrade - Armour Residential REIT	Corporate stocks, common	19,778	-
TD Ameritrade - AT&T Inc	Corporate stocks, common	95,837	88,474
TD Ameritrade - B&G Foods Inc	Corporate stocks, common	49,580	46,256
TD Ameritrade - Bank America Corp	Corporate stocks, common	50,114	135,520
TD Ameritrade - Baxter International Inc	Corporate stocks, common	9,858	42,783
TD Ameritrade - Berkshire Hathaway Inc	Corporate stocks, common	58,070	204,180
TD Ameritrade - BHP Billiton Limited ADR	Corporate stocks, common	59,378	72,435
TD Ameritrade - Blackstone Mortgage Trust Inc	Corporate stocks, common	50,060	55,755
TD Ameritrade - Boeing Company	Corporate stocks, common	10,014	96,750
TD Ameritrade - Box Inc Company	Corporate stocks, common	60,327	59,080

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost	(d) Current Value
TD Ameritrade - BP P L C Sponsored ADR	Corporate stocks, common	$ 61,253	$ 53,088
TD Ameritrade - Bristol Myers Squibb Co	Corporate stocks, common	56,599	77,970
TD Ameritrade - Campbell Soup Co	Corporate stocks, common	49,814	39,588
TD Ameritrade - Care Trust REIT Inc	Corporate stocks, common	58,874	73,840
TD Ameritrade - Caterpillar Inc	Corporate stocks, common	23,432	165,191
TD Ameritrade - Centurylink Inc	Corporate stocks, common	65,201	35,224
TD Ameritrade - Chatham Lodging Trust	Corporate stocks, common	52,156	44,200
TD Ameritrade - ChevronTexaco Corp	Corporate stocks, common	32,257	108,790
TD Ameritrade - CIGNA Corp	Corporate stocks, common	4,873	37,414
TD Ameritrade - Cimarex Energy Company	Corporate stocks, common	20,415	46,238
TD Ameritrade - Cisco Systems Inc	Corporate stocks, common	45,910	108,325
TD Ameritrade - Cohen & Steers Infrastructure Fund	Corporate stocks, common	48,852	47,424
TD Ameritrade - Colgate Palmolive Company	Corporate stocks, common	23,047	47,616
TD Ameritrade - Comcast Corp	Corporate stocks, common	33,810	95,340
TD Ameritrade - Cummins Inc	Corporate stocks, common	25,903	40,092
TD Ameritrade - Devon Energy Corp	Corporate stocks, common	19,765	16,454
TD Ameritrade - Digital Realty Trust Inc	Corporate stocks, common	46,812	42,620
TD Ameritrade - Dominion Resources Inc	Corporate stocks, common	14,335	35,730
TD Ameritrade - DXC Technology Company	Corporate stocks, common	10,229	27,383
TD Ameritrade - Eaton Corp PLC	Corporate stocks, common	43,234	41,196
TD Ameritrade - Edison International	Corporate stocks, common	15,987	34,062
TD Ameritrade - Energy Transfer Partners LP	Corporate stocks, common	95,483	50,726
TD Ameritrade - Enterprise Products Partners LP	Corporate stocks, common	40,099	52,869
TD Ameritrade - Euronav	Corporate stocks, common	22,282	20,790
TD Ameritrade - Exxon Mobil Corp	Corporate stocks, common	58,615	100,921

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost	(d) Current Value
TD Ameritrade - Ferrell Gas LP	Corporate stocks, common	$ 47,876	$ 2,408
TD Ameritrade - Fortinet Inc	Corporate stocks, common	21,307	70,430
TD Ameritrade - Gabelli Health Care & Wellness	Corporate stocks, common	29,227	27,750
TD Ameritrade - General Electric Co	Corporate stocks, common	153,380	89,917
TD Ameritrade - General Mills Inc	Corporate stocks, common	49,844	-
TD Ameritrade - Halliburton Co	Corporate stocks, common	6,930	26,580
TD Ameritrade - Hannon Armstrong Sust Infr Cap	Corporate stocks, common	47,230	47,625
TD Ameritrade - HCP Inc	Corporate stocks, common	63,329	55,860
TD Ameritrade - Healthcare Trust of America	Corporate stocks, common	61,572	63,275
TD Ameritrade - Hersha Hospitality Trust REIT	Corporate stocks, common	54,069	52,620
TD Ameritrade - Hewlett-Packard Co Com	Corporate stocks, common	129,396	122,760
TD Ameritrade - Hewlett-Packard Enterprise Company	Corporate stocks, common	104,793	79,260
TD Ameritrade - Ingredion Inc	Corporate stocks, common	49,863	45,700
TD Ameritrade - Intel Corp	Corporate stocks, common	27,550	84,474
TD Ameritrade - Iron Mountain Inc	Corporate stocks, common	102,910	64,820
TD Ameritrade - Johnson & Johnson	Corporate stocks, common	59,943	196,156
TD Ameritrade - JP Morgan Chase & Co	Corporate stocks, common	104,800	292,860
TD Ameritrade - Kimco Realty Corp	Corporate stocks, common	55,372	43,950
TD Ameritrade - Kinder Morgan Inc	Corporate stocks, common	82,097	64,488
TD Ameritrade - KNOT Offshore Partners LP	Corporate stocks, common	51,150	41,239
TD Ameritrade - Kraft Heinz Co	Corporate stocks, common	50,902	36,584
TD Ameritrade - Laboratory Corp of America	Corporate stocks, common	24,439	75,816
TD Ameritrade - Ladder Capital Corp	Corporate stocks, common	65,558	77,936
TD Ameritrade - Lexington Realty Trust	Corporate stocks, common	47,053	41,050
TD Ameritrade - Magellan Midstream Partners LP	Corporate stocks, common	22,729	108,414

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost	(d) Current Value
TD Ameritrade - Mattel Inc	Corporate stocks, common	$ 44,179	$ 21,978
TD Ameritrade - Medical Properties Trust Inc	Corporate stocks, common	90,106	115,776
TD Ameritrade - Medtronic PLC	Corporate stocks, common	38,038	97,236
TD Ameritrade - Merck & Co Inc	Corporate stocks, common	30,117	92,533
TD Ameritrade - MPLX LP	Corporate stocks, common	39,274	27,270
TD Ameritrade - National Health Investors Inc	Corporate stocks, common	67,406	83,094
TD Ameritrade - National Oilwell Varco Inc	Corporate stocks, common	39,805	20,560
TD Ameritrade - Nestle S A	Corporate stocks, common	19,890	60,720
TD Ameritrade - New Senior Investment Group Inc	Corporate stocks, common	55,253	22,660
TD Ameritrade - Nordic American Tankers Ltd	Corporate stocks, common	79,409	16,000
TD Ameritrade - Northeast Bancorp	Corporate stocks, common	18,868	33,460
TD Ameritrade - Novartis A G Spon ADR	Corporate stocks, common	41,106	85,810
TD Ameritrade - Nutrien LTD Co	Corporate stocks, common	68,317	56,400
TD Ameritrade - Nvent Electric	Corporate stocks, common	-	2,111
TD Ameritrade - Occidental Petroleum Corp	Corporate stocks, common	8,708	55,242
TD Ameritrade - OGE Energy Corp	Corporate stocks, common	32,955	117,570
TD Ameritrade - Omega Healthcare Investors Inc	Corporate stocks, common	82,704	90,687
TD Ameritrade - Oneok Inc	Corporate stocks, common	26,783	53,950
TD Ameritrade - Oracle Corp	Corporate stocks, common	15,580	45,150
TD Ameritrade - Outfront Media Inc	Corporate stocks, common	55,641	43,488
TD Ameritrade - Palo Alto Networks	Corporate stocks, common	11,794	47,088
TD Ameritrade - Patterson-UTI Energy Inc	Corporate stocks, common	19,951	12,938
TD Ameritrade - Pebblebrook Hotel Trust	Corporate stocks, common	54,241	56,620
TD Ameritrade - Pentair PLC	Corporate stocks, common	4,673	3,551
TD Ameritrade - Perspecta Inc	Corporate stocks, common	-	4,426
TD Ameritrade - Pfizer Inc	Corporate stocks, common	42,720	69,534

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost	(d) Current Value
TD Ameritrade - Phillips 66	Corporate stocks, common	$ 35,643	$ 43,075
TD Ameritrade - Phillips 66 Partners LP	Corporate stocks, common	47,810	42,110
TD Ameritrade - Philip Morris Intl	Corporate stocks, common	50,525	40,056
TD Ameritrade - Physicians Realty Trust	Corporate stocks, common	67,708	75,341
TD Ameritrade - Pimco Corp & Income Opportunity Fund	Corporate stocks, common	74,559	73,632
TD Ameritrade - Pimco Income Strategy Fund	Corporate stocks, common	49,226	50,002
TD Ameritrade - Preferred Appartment Communities Inc	Corporate stocks, common	27,329	28,120
TD Ameritrade - PS Business Parks Inc	Corporate stocks, common	50,870	46,900
TD Ameritrade - Public Storage Dep SHS PFD C	Corporate stocks, common	50,010	43,084
TD Ameritrade - Qualcomm Inc	Corporate stocks, common	18,330	28,455
TD Ameritrade - Realty Income Corp	Corporate stocks, common	56,682	63,040
TD Ameritrade - Royal Dutch Shell PLC	Corporate stocks, common	41,840	46,616
TD Ameritrade - Sabra Healthcare	Corporate stocks, common	118,555	87,459
TD Ameritrade - San Juan Basin Royalty Trust	Corporate stocks, common	46,247	27,360
TD Ameritrade - Schlumberger Ltd	Corporate stocks, common	22,871	71,980
TD Ameritrade - Senior Housing Property Trust	Corporate stocks, common	66,562	35,160
TD Ameritrade - Simon Property Group	Corporate stocks, common	54,925	58,797
TD Ameritrade - Source Capital Inc	Corporate stocks, common	25,831	21,158
TD Ameritrade - Stag Industrial Inc	Corporate stocks, common	25,222	29,856
TD Ameritrade - Stryker Corp	Corporate stocks, common	26,596	94,050
TD Ameritrade - Student Trans Inc.	Corporate stocks, common	14,754	-
TD Ameritrade - Suburban Propane Partners LP	Corporate stocks, common	60,072	38,540
TD Ameritrade - Symantec Corp	Corporate stocks, common	23,571	32,122
TD Ameritrade - TE Connectivity Ltd	Corporate stocks, common	31,203	60,504
TD Ameritrade - TEVA Pharmaceutical	Corporate stocks, common	28,934	15,420
TD Ameritrade - Texas Instruments Inc	Corporate stocks, common	30,132	94,500
TD Ameritrade - The Mosaic Co	Corporate stocks, common	41,960	29,210

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost	(d) Current Value
TD Ameritrade - Toronto Dominion Bk Ont	Corporate stocks, common	$ 47,628	$ 39,776
TD Ameritrade - Total System Services Inc	Corporate stocks, common	30,660	81,290
TD Ameritrade - TPG RE Finance Trust Inc	Corporate stocks, common	49,879	45,700
TD Ameritrade - Transocean Ltd	Corporate stocks, common	47,070	27,760
TD Ameritrade - Trinity Industries Inc	Corporate stocks, common	24,251	20,590
TD Ameritrade - Tupperware Brands Corp	Corporate stocks, common	28,248	25,256
TD Ameritrade - United Natural Foods Inc	Corporate stocks, common	43,269	15,885
TD Ameritrade - Universal Health Realty Income Trust	Corporate stocks, common	34,377	49,096
TD Ameritrade - Universal Parcel Service	Corporate stocks, common	48,463	39,012
TD Ameritrade - US Bancorp	Corporate stocks, common	13,709	45,700
TD Ameritrade - Varex Imaging Corp	Corporate stocks, common	7,232	4,499
TD Ameritrade - Varian Medical Systems Inc	Corporate stocks, common	18,081	53,822
TD Ameritrade - Ventas Inc	Corporate stocks, common	64,259	58,590
TD Ameritrade - Vereit Inc	Corporate stocks, common	48,410	35,750
TD Ameritrade - Verizon Communications	Corporate stocks, common	24,547	36,543
TD Ameritrade - Wells Fargo & Co	Corporate stocks, common	25,082	23,040
TD Ameritrade - Welltower Inc	Corporate stocks, common	11,654	41,646
TD Ameritrade - Wendy's Company	Corporate stocks, common	24,609	78,050
TD Ameritrade - Whitestone REIT	Corporate stocks, common	67,574	61,300
TD Ameritrade - Zimmer Biomet Holdings Inc	Corporate stocks, common	14,713	20,744
TD Ameritrade - Zoetis Inc	Corporate stocks, common	5,809	42,856
		$ 6,134,025	$ 8,168,943

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost	(d) Current Value
TD Ameritrade - Annaly Capital Management Inc Pfd	Corporate stocks, preferred	$ 73,800	$ 74,220
TD Ameritrade - El Paso Energy Capital Trust	Corporate stocks, preferred	25,322	28,181
TD Ameritrade - Hersha Hospitality Trust Pfd	Corporate stocks, preferred	15,420	12,524
TD Ameritrade - Gabelli Small & Mid Cap Val	Corporate stocks, preferred	25,110	24,350
		$ 139,652	$ 139,275
TD Ameritrade - GNMA Pass-Thru X, 7.00%, 2029	U.S. government securities	$ 481	$ 425
TD Ameritrade - Alliance Berstein Income	Mutual funds	$ 56,120	$ 51,737
TD Ameritrade - BMO Short Term Income	Mutual funds	572,119	571,965
TD Ameritrade - Forward-Accessor Salient Select Income	Mutual funds	1,257,860	1,051,314
TD Ameritrade - JP Morgan Short Term Duration	Mutual funds	545,576	538,004
TD Ameritrade - Nationwide Loomis Short Term Bond Fund	Mutual funds	307,476	302,126
TD Ameritrade - PIMCO Low Duration II	Mutual funds	289,242	281,792
TD Ameritrade - RBB Orinda Income Opportunity	Mutual funds	1,032,674	823,026
TD Ameritrade - Riverpark Short Term High Yield Retail	Mutual funds	287,808	285,001
TD Ameritrade - Salient MLP & Energy Infrastructure Fund I	Mutual funds	303,372	253,329
		$ 4,652,247	$ 4,158,294

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost	(d) Current Value
TD Ameritrade - iShares Barclays 20+ Year	Exchange traded funds	$ 254,280	$ 291,624
TD Ameritrade - iShares Gold Trust	Exchange traded funds	247,588	417,860
TD Ameritrade - Select Sector Real Estate SPDR Trust	Exchange traded funds	12,461	28,024
TD Ameritrade - Select Sector SPDR Trust Financial	Exchange traded funds	89,598	154,830
TD Ameritrade - SPDR S&P 500 Trust Unit ETF	Exchange traded funds	138,781	124,960
TD Ameritrade - Vaneck Vectors Agribusiness	Exchange traded funds	24,162	24,191
		$ 766,870	$ 1,041,489
Peabody Self Storage	Partnership interest	$ 131,517	$ 286,458
Note Receivable, John C. Williams	12/31/20; 6.00%; secured by deed of trust	$ 364,583	$ 364,583
Note Receivable, William Endsley and Neil Weese	7/1/19; 5.00%; secured by deed of trust	102,917	102,917
Note Receivable, Rancho Riad, LLC	2/1/29; 6.00%; secured by deed of trust	250,000	250,000
Note Receivable, Skeels Farms	Past due; 5.00%; secured by deed of trust	139,351	139,351
Note Receivable, Skeels Farms	Past due; 5.00%; secured by deed of trust	229,206	229,206
		$ 1,086,057	$ 1,086,057
Bank of America	General Checking	$ 196,302	$ 196,302

SUPPLEMENTAL SCHEDULE - FORM 5500 PURPOSES

GEMPERLE BROTHERS PROFIT SHARING PLAN
EIN 94-1441610
PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
DECEMBER 31, 2018

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost	(d) Current Value
TD Ameritrade	Money market funds	$ 338,230	$ 338,230
Charles Schwab	Money market funds	1,520	1,520
Bank of America	Money market funds	1,980,788	1,980,788
		$ 2,320,538	$ 2,320,538
TD Ameritrade - Abbott Laboratories	Corporate stocks, common	$ 21,228	$ 101,262
TD Ameritrade - Abbvie Inc	Corporate stocks, common	22,951	129,066
TD Ameritrade - Accenture Ltd	Corporate stocks, common	23,785	56,404
TD Ameritrade - Adient PLC	Corporate stocks, common	25,402	4,804
TD Ameritrade - Alliance Resource Partners LP	Corporate stocks, common	27,480	34,680
TD Ameritrade - Altria Group Inc	Corporate stocks, common	47,300	39,512
TD Ameritrade - American Water Works Company	Corporate stocks, common	24,947	99,847
TD Ameritrade - Amerigas Partners-LP	Corporate stocks, common	43,449	25,300
TD Ameritrade - AmerisourceBergen Corp	Corporate stocks, common	11,094	52,080
TD Ameritrade - Apple Hospitality	Corporate stocks, common	52,653	39,215
TD Ameritrade - Aqua America Inc	Corporate stocks, common	25,080	61,952
TD Ameritrade - Arcosa Inc	Corporate stocks, common	8,075	9,221
TD Ameritrade - Armour Residential REIT	Corporate stocks, common	19,778	-
TD Ameritrade - AT&T Inc	Corporate stocks, common	95,837	88,474
TD Ameritrade - B&G Foods Inc	Corporate stocks, common	49,580	46,256
TD Ameritrade - Bank America Corp	Corporate stocks, common	50,114	135,520
TD Ameritrade - Baxter International Inc	Corporate stocks, common	9,858	42,783
TD Ameritrade - Berkshire Hathaway Inc	Corporate stocks, common	58,070	204,180
TD Ameritrade - BHP Billiton Limited ADR	Corporate stocks, common	59,378	72,435
TD Ameritrade - Blackstone Mortgage Trust Inc	Corporate stocks, common	50,060	55,755
TD Ameritrade - Boeing Company	Corporate stocks, common	10,014	96,750
TD Ameritrade - Box Inc Company	Corporate stocks, common	60,327	59,080

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TD Ameritrade - BP P L C Sponsored ADR	Corporate stocks, common	$ 61,253	$ 53,088
TD Ameritrade - Bristol Myers Squibb Co	Corporate stocks, common	56,599	77,970
TD Ameritrade - Campbell Soup Co	Corporate stocks, common	49,814	39,588
TD Ameritrade - Care Trust REIT Inc	Corporate stocks, common	58,874	73,840
TD Ameritrade - Caterpillar Inc	Corporate stocks, common	23,432	165,191
TD Ameritrade - Centurylink Inc	Corporate stocks, common	65,201	35,224
TD Ameritrade - Chatham Lodging Trust	Corporate stocks, common	52,156	44,200
TD Ameritrade - ChevronTexaco Corp	Corporate stocks, common	32,257	108,790
TD Ameritrade - CIGNA Corp	Corporate stocks, common	4,873	37,414
TD Ameritrade - Cimarex Energy Company	Corporate stocks, common	20,415	46,238
TD Ameritrade - Cisco Systems Inc	Corporate stocks, common	45,910	108,325
TD Ameritrade - Cohen & Steers Infrastructure Fund	Corporate stocks, common	48,852	47,424
TD Ameritrade - Colgate Palmolive Company	Corporate stocks, common	23,047	47,616
TD Ameritrade - Comcast Corp	Corporate stocks, common	33,810	95,340
TD Ameritrade - Cummins Inc	Corporate stocks, common	25,903	40,092
TD Ameritrade - Devon Energy Corp	Corporate stocks, common	19,765	16,454
TD Ameritrade - Digital Realty Trust Inc	Corporate stocks, common	46,812	42,620
TD Ameritrade - Dominion Resources Inc	Corporate stocks, common	14,335	35,730
TD Ameritrade - DXC Technology Company	Corporate stocks, common	10,229	27,383
TD Ameritrade - Eaton Corp PLC	Corporate stocks, common	43,234	41,196
TD Ameritrade - Edison International	Corporate stocks, common	15,987	34,062
TD Ameritrade - Energy Transfer Partners LP	Corporate stocks, common	95,483	50,726
TD Ameritrade - Enterprise Products Partners LP	Corporate stocks, common	40,099	52,869
TD Ameritrade - Euronav	Corporate stocks, common	22,282	20,790
TD Ameritrade - Exxon Mobil Corp	Corporate stocks, common	58,615	100,921

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TD Ameritrade - Ferrell Gas LP	Corporate stocks, common	$ 47,876	$ 2,408
TD Ameritrade - Fortinet Inc	Corporate stocks, common	21,307	70,430
TD Ameritrade - Gabelli Health Care & Wellness	Corporate stocks, common	29,227	27,750
TD Ameritrade - General Electric Co	Corporate stocks, common	153,380	89,917
TD Ameritrade - General Mills Inc	Corporate stocks, common	49,844	-
TD Ameritrade - Halliburton Co	Corporate stocks, common	6,930	26,580
TD Ameritrade - Hannon Armstrong Sust Infr Cap	Corporate stocks, common	47,230	47,625
TD Ameritrade - HCP Inc	Corporate stocks, common	63,329	55,860
TD Ameritrade - Healthcare Trust of America	Corporate stocks, common	61,572	63,275
TD Ameritrade - Hersha Hospitality Trust REIT	Corporate stocks, common	54,069	52,620
TD Ameritrade - Hewlett-Packard Co Com	Corporate stocks, common	129,396	122,760
TD Ameritrade - Hewlett-Packard Enterprise Company	Corporate stocks, common	104,793	79,260
TD Ameritrade - Ingredion Inc	Corporate stocks, common	49,863	45,700
TD Ameritrade - Intel Corp	Corporate stocks, common	27,550	84,474
TD Ameritrade - Iron Mountain Inc	Corporate stocks, common	102,910	64,820
TD Ameritrade - Johnson & Johnson	Corporate stocks, common	59,943	196,156
TD Ameritrade - JP Morgan Chase & Co	Corporate stocks, common	104,800	292,860
TD Ameritrade - Kimco Realty Corp	Corporate stocks, common	55,372	43,950
TD Ameritrade - Kinder Morgan Inc	Corporate stocks, common	82,097	64,488
TD Ameritrade - KNOT Offshore Partners LP	Corporate stocks, common	51,150	41,239
TD Ameritrade - Kraft Heinz Co	Corporate stocks, common	50,902	36,584
TD Ameritrade - Laboratory Corp of America	Corporate stocks, common	24,439	75,816
TD Ameritrade - Ladder Capital Corp	Corporate stocks, common	65,558	77,936
TD Ameritrade - Lexington Realty Trust	Corporate stocks, common	47,053	41,050
TD Ameritrade - Magellan Midstream Partners LP	Corporate stocks, common	22,729	108,414

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TD Ameritrade - Mattel Inc	Corporate stocks, common	$ 44,179	$ 21,978
TD Ameritrade - Medical Properties Trust Inc	Corporate stocks, common	90,106	115,776
TD Ameritrade - Medtronic PLC	Corporate stocks, common	38,038	97,236
TD Ameritrade - Merck & Co Inc	Corporate stocks, common	30,117	92,533
TD Ameritrade - MPLX LP	Corporate stocks, common	39,274	27,270
TD Ameritrade - National Health Investors Inc	Corporate stocks, common	67,406	83,094
TD Ameritrade - National Oilwell Varco Inc	Corporate stocks, common	39,805	20,560
TD Ameritrade - Nestle S A	Corporate stocks, common	19,890	60,720
TD Ameritrade - New Senior Investment Group Inc	Corporate stocks, common	55,253	22,660
TD Ameritrade - Nordic American Tankers Ltd	Corporate stocks, common	79,409	16,000
TD Ameritrade - Northeast Bancorp	Corporate stocks, common	18,868	33,460
TD Ameritrade - Novartis A G Spon ADR	Corporate stocks, common	41,106	85,810
TD Ameritrade - Nutrien LTD Co	Corporate stocks, common	68,317	56,400
TD Ameritrade - Nvent Electric	Corporate stocks, common	-	2,111
TD Ameritrade - Occidental Petroleum Corp	Corporate stocks, common	8,708	55,242
TD Ameritrade - OGE Energy Corp	Corporate stocks, common	32,955	117,570
TD Ameritrade - Omega Healthcare Investors Inc	Corporate stocks, common	82,704	90,687
TD Ameritrade - Oneok Inc	Corporate stocks, common	26,783	53,950
TD Ameritrade - Oracle Corp	Corporate stocks, common	15,580	45,150
TD Ameritrade - Outfront Media Inc	Corporate stocks, common	55,641	43,488
TD Ameritrade - Palo Alto Networks	Corporate stocks, common	11,794	47,088
TD Ameritrade - Patterson-UTI Energy Inc	Corporate stocks, common	19,951	12,938
TD Ameritrade - Pebblebrook Hotel Trust	Corporate stocks, common	54,241	56,620
TD Ameritrade - Pentair PLC	Corporate stocks, common	4,673	3,551
TD Ameritrade - Perspecta Inc	Corporate stocks, common	-	4,426
TD Ameritrade - Pfizer Inc	Corporate stocks, common	42,720	69,534

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TD Ameritrade - Phillips 66	Corporate stocks, common	$ 35,643	$ 43,075
TD Ameritrade - Phillips 66 Partners LP	Corporate stocks, common	47,810	42,110
TD Ameritrade - Philip Morris Intl	Corporate stocks, common	50,525	40,056
TD Ameritrade - Physicians Realty Trust	Corporate stocks, common	67,708	75,341
TD Ameritrade - Pimco Corp & Income Opportunity Fund	Corporate stocks, common	74,559	73,632
TD Ameritrade - Pimco Income Strategy Fund	Corporate stocks, common	49,226	50,002
TD Ameritrade - Preferred Appartment Communities Inc	Corporate stocks, common	27,329	28,120
TD Ameritrade - PS Business Parks Inc	Corporate stocks, common	50,870	46,900
TD Ameritrade - Public Storage Dep SHS PFD C	Corporate stocks, common	50,010	43,084
TD Ameritrade - Qualcomm Inc	Corporate stocks, common	18,330	28,455
TD Ameritrade - Realty Income Corp	Corporate stocks, common	56,682	63,040
TD Ameritrade - Royal Dutch Shell PLC	Corporate stocks, common	41,840	46,616
TD Ameritrade - Sabra Healthcare	Corporate stocks, common	118,555	87,459
TD Ameritrade - San Juan Basin Royalty Trust	Corporate stocks, common	46,247	27,360
TD Ameritrade - Schlumberger Ltd	Corporate stocks, common	22,871	71,980
TD Ameritrade - Senior Housing Property Trust	Corporate stocks, common	66,562	35,160
TD Ameritrade - Simon Property Group	Corporate stocks, common	54,925	58,797
TD Ameritrade - Source Capital Inc	Corporate stocks, common	25,831	21,158
TD Ameritrade - Stag Industrial Inc	Corporate stocks, common	25,222	29,856
TD Ameritrade - Stryker Corp	Corporate stocks, common	26,596	94,050
TD Ameritrade - Student Trans Inc.	Corporate stocks, common	14,754	-
TD Ameritrade - Suburban Propane Partners LP	Corporate stocks, common	60,072	38,540
TD Ameritrade - Symantec Corp	Corporate stocks, common	23,571	32,122
TD Ameritrade - TE Connectivity Ltd	Corporate stocks, common	31,203	60,504
TD Ameritrade - TEVA Pharmaceutical	Corporate stocks, common	28,934	15,420
TD Ameritrade - Texas Instruments Inc	Corporate stocks, common	30,132	94,500
TD Ameritrade - The Mosaic Co	Corporate stocks, common	41,960	29,210

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TD Ameritrade - Toronto Dominion Bk Ont	Corporate stocks, common	$ 47,628	$ 39,776
TD Ameritrade - Total System Services Inc	Corporate stocks, common	30,660	81,290
TD Ameritrade - TPG RE Finance Trust Inc	Corporate stocks, common	49,879	45,700
TD Ameritrade - Transocean Ltd	Corporate stocks, common	47,070	27,760
TD Ameritrade - Trinity Industries Inc	Corporate stocks, common	24,251	20,590
TD Ameritrade - Tupperware Brands Corp	Corporate stocks, common	28,248	25,256
TD Ameritrade - United Natural Foods Inc	Corporate stocks, common	43,269	15,885
TD Ameritrade - Universal Health Realty Income Trust	Corporate stocks, common	34,377	49,096
TD Ameritrade - Universal Parcel Service	Corporate stocks, common	48,463	39,012
TD Ameritrade - US Bancorp	Corporate stocks, common	13,709	45,700
TD Ameritrade - Varex Imaging Corp	Corporate stocks, common	7,232	4,499
TD Ameritrade - Varian Medical Systems Inc	Corporate stocks, common	18,081	53,822
TD Ameritrade - Ventas Inc	Corporate stocks, common	64,259	58,590
TD Ameritrade - Vereit Inc	Corporate stocks, common	48,410	35,750
TD Ameritrade - Verizon Communications	Corporate stocks, common	24,547	36,543
TD Ameritrade - Wells Fargo & Co	Corporate stocks, common	25,082	23,040
TD Ameritrade - Welltower Inc	Corporate stocks, common	11,654	41,646
TD Ameritrade - Wendy's Company	Corporate stocks, common	24,609	78,050
TD Ameritrade - Whitestone REIT	Corporate stocks, common	67,574	61,300
TD Ameritrade - Zimmer Biomet Holdings Inc	Corporate stocks, common	14,713	20,744
TD Ameritrade - Zoetis Inc	Corporate stocks, common	5,809	42,856
		$ 6,134,025	$ 8,168,943

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TD Ameritrade - Annaly Capital Management Inc Pfd	Corporate stocks, preferred	$ 73,800	$ 74,220
TD Ameritrade - El Paso Energy Capital Trust	Corporate stocks, preferred	25,322	28,181
TD Ameritrade - Hersha Hospitality Trust Pfd	Corporate stocks, preferred	15,420	12,524
TD Ameritrade - Gabelli Small & Mid Cap Val	Corporate stocks, preferred	25,110	24,350
		$ 139,652	$ 139,275
TD Ameritrade - GNMA Pass-Thru X, 7.00%, 2029	U.S. government securities	$ 481	$ 425
TD Ameritrade - Alliance Berstein Income	Mutual funds	$ 56,120	$ 51,737
TD Ameritrade - BMO Short Term Income	Mutual funds	572,119	571,965
TD Ameritrade - Forward-Accessor Salient Select Income	Mutual funds	1,257,860	1,051,314
TD Ameritrade - JP Morgan Short Term Duration	Mutual funds	545,576	538,004
TD Ameritrade - Nationwide Loomis Short Term Bond Fund	Mutual funds	307,476	302,126
TD Ameritrade - PIMCO Low Duration II	Mutual funds	289,242	281,792
TD Ameritrade - RBB Orinda Income Opportunity	Mutual funds	1,032,674	823,026
TD Ameritrade - Riverpark Short Term High Yield Retail	Mutual funds	287,808	285,001
TD Ameritrade - Salient MLP & Energy Infrastructure Fund I	Mutual funds	303,372	253,329
		$ 4,652,247	$ 4,158,294

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TD Ameritrade - iShares Barclays 20+ Year	Exchange traded funds	$ 254,280	$ 291,624
TD Ameritrade - iShares Gold Trust	Exchange traded funds	247,588	417,860
TD Ameritrade - Select Sector Real Estate SPDR Trust	Exchange traded funds	12,461	28,024
TD Ameritrade - Select Sector SPDR Trust Financial	Exchange traded funds	89,598	154,830
TD Ameritrade - SPDR S&P 500 Trust Unit ETF	Exchange traded funds	138,781	124,960
TD Ameritrade - Vaneck Vectors Agribusiness	Exchange traded funds	24,162	24,191
		$ 766,870	$ 1,041,489
Peabody Self Storage	Partnership interest	$ 131,517	$ 286,458
Note Receivable, John C. Williams	12/31/20; 6.00%; secured by deed of trust	$ 364,583	$ 364,583
Note Receivable, William Endsley and Neil Weese	7/1/19; 5.00%; secured by deed of trust	102,917	102,917
Note Receivable, Rancho Riad, LLC	2/1/29; 6.00%; secured by deed of trust	250,000	250,000
Note Receivable, Skeels Farms	Past due; 5.00%; secured by deed of trust	139,351	139,351
Note Receivable, Skeels Farms	Past due; 5.00%; secured by deed of trust	229,206	229,206
		$ 1,086,057	$ 1,086,057
Bank of America	General Checking	$ 196,302	$ 196,302