Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
CLANCY MOVING SYSTEMS, INC. 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1991

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CLANCY MOVING SYSTEMS, INC.

2963 RTE 22
PATTERSON, NY 12563-2335

2b Employer Identification Number (EIN)
13-2943186

2c Plan Sponsor's telephone number
800-836-0331

2d Business code (see instructions)
488510

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2019	BEV REID
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	124
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	124
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	149
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	4
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	153
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	153
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	54
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	2
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	1	**A** (Insurance Information)
(4)	[ ]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2018

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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
CLANCY MOVING SYSTEMS, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CLANCY MOVING SYSTEMS, INC.

D Employer Identification Number (EIN)
13-2943186

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
42-0127290	61271	7-11062		01/01/2018	12/31/2018

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	333824
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below)	**7c(5)**			
	▶				
	(6) Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**).			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below)	**7e(4)**			
	▶				
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			**10b**	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
CLANCY MOVING SYSTEMS, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CLANCY MOVING SYSTEMS, INC.

D Employer Identification Number (EIN)
13-2943186

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		425
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		96759
(2) Participant contributions	1b(2)		0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	91193	98932
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1736138	2005031
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	321752	333824
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	2149083	2534971
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	31902	20619
k	Total liabilities (add all amounts in lines 1g through1j)	1k	31902	20619
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	2117181	2514352

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	96759	
	(B) Participants	2a(1)(B)	246237	
	(C) Others (including rollovers)	2a(1)(C)	119673	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		462669
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	5285	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		5285
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8130	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		8130
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-71965
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		404119
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3852	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		3852
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	3096	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		3096
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		6948
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		397171
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CIRONEFRIEDBERG, LLP **(2)** EIN: 06-1533315

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		9882
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		250000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
CLANCY MOVING SYSTEMS, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CLANCY MOVING SYSTEMS, INC.

D Employer Identification Number (EIN)
13-2943186

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-1520346

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

Financial Statements
and
Supplementary Schedules

As of December 31, 2018 and 2017
and for the Year Ended December 31, 2018

CIRONE FRIEDBERG
ACCOUNTING / TAX / CONSULTING

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

CONTENTS

Independent Auditor's Report

Financial Statements

Statements of Net Assets Available for Benefits.....Exhibit A

Statement of Changes in Net Assets Available for Benefits .....Exhibit B

Notes to Financial Statements

Supplementary Schedules

Schedule of Delinquent Participant Contributions.....Schedule 1

Schedule of Assets (Held at End of Year) .....Schedule 2

Supplementary schedules which are not applicable have been omitted.

CIRONE FRIEDBERG
ACCOUNTING / TAX / CONSULTING

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Independent Auditor's Report

Trustees
Clancy Moving Systems, Inc. 401(k) Plan
Patterson, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Clancy Moving Systems, Inc. 401(k) Plan, which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9, which was certified by Mid Atlantic Trust Company and Principal Life Insurance Company, the custodians of the Plan, except for comparing such information with the related information included in the 2018 financial statements. We have been informed by the plan administrator that the custodians hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the custodians as of and for the years ended December 31, 2018 and 2017, that the information provided to the plan administrator by the custodians is complete and accurate.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplementary schedule of delinquent participant contributions and schedule of assets (held at end of year) listed in the foregoing table of contents, as of December 31, 2018, are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplementary schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplementary schedules, other than that derived from the information certified by the custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Cirone Friedberg, LLP

Shelton, Connecticut
October 7, 2019

EXHIBIT A

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS		
Investments:		
Cash	$ 425	$ -
Investments, at Fair Value	2,005,031	1,736,138
Investment Contract with Insurance Company, at Contract Value	333,824	321,752
Total Investments	2,339,280	2,057,890
Receivables:		
Notes Receivable from Participants	98,932	91,193
Employer Contribution Receivable	96,759	-
Total Receivables	195,691	91,193
Total Assets	**2,534,971**	**2,149,083**
LIABILITIES		
Excess Contributions Payable	20,619	31,902
Total Liabilities	20,619	31,902
Net Assets Available for Benefits	**$ 2,514,352**	**$ 2,117,181**

See independent accountant's report and notes to financial statements.

EXHIBIT B

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2018

Additions	
Investment Loss:	
Dividends	$ 8,130
Net Depreciation in Fair Value of Investments	(71,965)
Net Investment Loss	(63,835)
Interest Income on Notes Receivable from Participants	5,285
Contributions:	
Participants	246,237
Employer	96,759
Rollovers	119,673
Total Contributions	462,669
Total Additions	404,119
Deductions	
Benefits Paid to Participants	3,852
Administrative Expenses	3,096
Total Deductions	6,948
Net Increase	397,171
Net Assets Available for Benefits - Beginning of Year	2,117,181
Net Assets Available for Benefits - End of Year	**$ 2,514,352**

See independent accountant's report and notes to financial statements.

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of Clancy Moving Systems, Inc. (Company) 401(k) Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company, and its affiliate, Armagh Transport, LLC d/b/a John C. Murphy Moving & Storage, who have completed three months of service, as defined, and are age eighteen or older. Participation in the Plan is voluntary. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The trustees are responsible for oversight of the Plan and determine the appropriateness of the Plan's investment offerings and monitor investment performance.

An employee who is eligible to participate in the Plan will be allowed to enter the Plan on the first day of the month coinciding with or next following the date eligibility requirements are satisfied.

Contributions

Each year, participants may contribute a specific dollar or percentage, up to 100% of eligible compensation, as defined, on a pre-tax or Roth basis, subject to certain Internal Revenue Service (IRS) limitations. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers). Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company may make discretionary matching contributions to participants which are determined annually. During 2018, the Company made matching contributions equal to 50% of the first 6% of base compensation that a participant contributed to the Plan. The Company may also make discretionary profit-sharing contributions to the Plan. During 2018, the Company made $96,759 in matching contributions. The Company did not elect any discretionary profit-sharing contributions to the Plan for 2018.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's matching contributions, as well as allocations of the Company's discretionary profit-sharing contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 - DESCRIPTION OF THE PLAN (CONTINUED)

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are 100% vested in the Company's matching contributions and discretionary profit-sharing contributions after six years. The vesting schedule for Company matching contributions and discretionary profit-sharing contributions is as follows:

Vested %	Years of Service
20	2
40	3
60	4
80	5
100	6

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of $50,000 or 50% of their vested account balance, whichever is less, for a period up to five years or fifteen years for a loan on a primary residence. Participants may have up to two loans outstanding at any time. The loans are secured by the balance in the participant's account and bear interest at 1% above the prime rate, as defined. Interest rates on outstanding loans at December 31, 2018 and 2017 range from 4.50% to 6.00%, which was dependent on the prime rate at the time the loan was made. The prime rate was 5.50% and 4.50% at December 31, 2018 and 2017, respectively. Principal and interest is paid ratably through payroll deductions.

Payment of Benefits

Distributions from the Plan are permitted in the event of death, disability, hardship, retirement, termination of employment, or the attainment of age 59½. Upon termination of service, a participant with a vested account balance in excess of $5,000 may elect to receive their distribution in either a lump-sum payment, a rollover to another qualified retirement plan, or in equal installments over a period not to exceed the participant's assumed life expectancy. If the vested balance is $5,000 or less, the participant's account will either be distributed via a lump-sum payment or direct rollover to an IRA, as defined, as soon as administratively feasible.

Upon the death of a participant, the participant's beneficiary shall be eligible to receive a distribution of 100% of the participant's account.

Forfeited Accounts

There were no forfeited non-vested accounts as of December 31, 2018 or 2017, nor were there any forfeitures during 2018 and 2017. The plan administrator may elect to use future plan forfeitures to reduce employer contributions, pay administrative expenses or, as of year end, allocate to participants in a manner as defined in the plan document.

NOTE 1 - DESCRIPTION OF THE PLAN (CONTINUED)

Investment Options

Participants may direct their contributions into any of the funds offered by the Plan. These funds include a variety of mutual fund investment options (directly invested as of December 31, 2018; invested through pooled separate accounts as of December 31, 2017) with various objectives and degrees of financial risk, a stable value fund, and a fixed income option. Participants may change investment elections at any time.

Revenue Sharing

Under the terms of the agreements entered into with the Plan's funds, custodians, and record-keepers, certain expenses of administering the Plan are offset by fees received based on values of the respective funds, as defined.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value with the exception of the fully benefit-responsive investment contract. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value reflects the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan and is the relevant measure for the portion of assets attributable to the fully benefit-responsive investment contract. The Plan's trustees determine the Plan's valuation policies utilizing information provided by investment advisers and custodians. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. Delinquent notes receivable from participants are reclassified as a distribution based upon the terms of the plan document. No allowance for credit losses has been recorded as of December 31, 2018 or 2017.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2018 and 2017 excess contributions to the applicable participants prior to March 15, 2019 and 2018, respectively.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants and benefits paid to participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in the net appreciation (depreciation) of fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 7, 2019, the date the financial statements were available to be issued.

NOTE 3 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Cash

The fair value is based on cash on hand held by Mid Atlantic Trust Company (MATC).

Registered Investment Companies (Mutual Funds)

The fair value of registered investment companies is based on quoted net asset values (NAV) of the shares held by the Plan either directly at December 31, 2018, or through pooled separate accounts at December 31, 2017. The NAV is based on the fair value of the underlying investments valued at the closing prices reported in the active markets in which the individual securities are traded.

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Common Collective Trust

Common collective trust funds are comprised of units in such collective trust funds that are not publicly traded. The underlying assets in these funds are valued where applicable on exchanges and price quotes for the assets held by these funds are readily available. When current market prices or quotations are not available, valuations are determined using valuation models adopted by the trustees or other inputs principally from or corroborated by observable market data. Common collective trust funds are valued at their NAV on the last day of the calendar year of the period; as a result, these investments are not classified within the fair value hierarchy.

Investments in common collective trust funds are valued at the net value of participation units held by the Plan at year end. The value of these units is determined by the trustees based on the current market values of the underlying assets of the common collective trust fund as based on information reported by the investment advisor using the audited financial statements of the common collective trust fund at year end. The Plan held a collective trust fund at December 31, 2018 as described below.

The objective of the Reliance Trust Stable Value Fund - Metlife Services 25053 Class 0 is to provide safety and preservation of principal and accumulated interest for participant-initiated transactions. The interest credited to balances in this fund will reflect both current market conditions and performance of the underlying investments in this fund. This fund invests entirely in the MetLife Group Annuity Contract 25053 which consists of separately managed investment portfolios directed by Reliance Trust Company. This fund is a bank collective trust fund for which Reliance Trust Company serves as the trustee and investment manager. This fund is not FDIC-insured or registered with the Securities and Exchange Commission. There are no unfunded commitments or redemption notice periods. The redemption frequency is daily.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018 and 2017:

	December 31, 2018	
	Level 1	Total
Registered Investment Companies	$2,004,071	$2,004,071
Common Collective Trust (a)	-	960
Investments, at Fair Value	$2,004,071	$2,005,031

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

	December 31, 2017	
	Level 2	Total
Registered Investment Companies Held in Pooled Separate Accounts	$1,736,138	$1,736,138
Investments, at Fair Value	$1,736,138	$1,736,138

(a) In accordance with FASB ASC Subtopic 820-10, *Fair Value Measurement*, certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

NOTE 4 - INVESTMENT CONTRACT WITH INSURANCE COMPANY

At December 31, 2018 and 2017, the Plan has an investment in a fully benefit-responsive group annuity contract with Principal Life Insurance Company (PLIC) which is reported at contract value in the statements of net assets available for benefits. Under the terms of the contract, the contributions are maintained in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. In the event that the plan sponsor terminates the contract and requests an immediate payout, the contract payout would be subject to a 5% termination fee. The plan administrator does not believe that the occurrence of any other such contract value events, which would limit the Plan's ability to transact at contract value with participants, is probable. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

NOTE 4 - INVESTMENT CONTRACT WITH INSURANCE COMPANY (CONTINUED)

The crediting interest rate of the contract is based on a formula agreed upon with the issuer, as defined in the contract agreement, but cannot be less than zero. Such interest rates are reviewed and reset on a semi-annual basis. The key factors that influence future interest crediting rates could include the following: the level of market interest rates; the amount and timing of participant contributions, transfers and withdrawals into/out of the contracts; and the duration of the underlying investments backing the contract.

NOTE 5 - TAX STATUS

The Plan operates under a volume submitter plan document sponsored by The Retirement Plan Company, LLC. The volume submitter plan received a favorable opinion letter dated March 31, 2014 from the IRS as to the volume submitter plan's qualified status. Although the Plan has been amended since the opinion letter was provided, the plan administrator believes the Plan is designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code (Code), and therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Uncertain Tax Positions

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018, there are no uncertain tax positions taken or expected to be taken.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 7 - RELATED-PARTY AND PARTIES-IN-INTEREST TRANSACTIONS

The Plan allows for transactions with certain parties who may perform services or have fiduciary responsibilities to the Plan, including the Company. Certain plan investments are held in cash or an investment contract directly with the custodians of the Plan. These qualify as party-in-interest transactions.

NOTE 7 - RELATED-PARTY AND PARTIES-IN-INTEREST TRANSACTIONS (CONTINUED)

Participant accounts are charged directly for fees related to loan processing and certain other fees. During 2018, participant accounts were charged approximately $700 for these fees. The Plan also paid record-keeper fees of approximately $2,400 during 2018.

Notes receivable from participants qualify as party-in-interest transactions. All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE 8 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

NOTE 9 - INFORMATION CERTIFIED BY THE CUSTODIANS

Information presented in the accompanying statements and supplementary schedules as of December 31, 2018 and 2017, and for the year ended December 31, 2018 for investments and investment income and for notes receivable from participants as of December 31, 2017 and interest income on notes receivable from participants for the period January 1, 2018 through October 19, 2018 was derived, without audit, from information certified to be complete and accurate by MATC and PLIC, the custodians of the Plan, as permitted by the election made by the Plan administrator under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

NOTE 10 - NONEXEMPT TRANSACTIONS

Timeliness of Remittances

During the year ended December 31, 2018, the Company demonstrated a pattern of remitting employee contributions and participant loan repayments to custodians within two business days after the end of a payroll period. However, for two periods during 2018, the Company's remittance of employee contributions and participant loan repayments to the custodians in the amount of $9,882 was not made within two business days. While the employee contributions and participant loan repayments relating to this period were remitted within the time period allowed per the Code, they have been classified as nonexempt transactions as they were beyond the Company's demonstrated pattern of timely remittance. The Company is in the process of correcting the late remittance to compensate participants for lost investment earnings.

SCHEDULE 1

CLANCY MOVING SYSTEMS, INC, 401(k) PLAN

EIN 13-2943186 PLAN: 001
SCHEDULE H, LINE 4(a)
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
DECEMBER 31, 2018

	Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions: Contributions Not Corrected	Total that Constitutes Nonexempt Prohibited Transactions: Contributions Corrected Outside VFCP	Total that Constitutes Nonexempt Prohibited Transactions: Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
*	$ 9,882	$ 9,882	$ -	$ -	$ -

* Includes late participant loan repayments

See independent accountant's report.

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

EIN: 13-2943186 PLAN: 001
SCHEDULE H, LINE 4(i)
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
*	Mid Atlantic Trust Company	**Cash**	**	$ 425
		Common Collective Trust		
	Reliance Trust	Reliance Trust Stable Value Fund - Metlife Services 25053 Class 0	**	960
		Investment Contract		
*	Principal Life Insurance Company	Principal Fixed Income Guaranteed Option	**	333,824
		Registered Investment Companies		
	Invesco Funds	Invesco Emerging Markets Sovereign Debt ETF	**	2,366
	JP Morgan Asset Mgmt	JP Morgan Disciplined High Yield ETF	**	6,581
	State Street Global Advisors	SPDR MSCI ACWI ex-US ETF	**	9,588
	Charles Schwab	Schwab U.S. Large-Cap Growth ETF	**	14,681
	Charles Schwab	Schwab U.S. Large-Value ETF	**	12,728
	Charles Schwab	Schwab U.S. Mid-Cap ETF	**	9,658
	Charles Schwab	Schwab U.S. Small-Cap ETF	**	5,537
	Charles Schwab	Schwab Emerging Markets Equity ETF	**	8,478
	Charles Schwab	Schwab U.S. Aggregate Bond ETF	**	5,995
	Charles Schwab	Schwab U.S. REIT ETF	**	779
	BlackRock, Inc.	BlackRock Global Long/Short Credit Fund Class K	**	1,967
	Lazard Asset Management	Lazard Global Listed Infrastructure Portfolio Institutional Shares	**	1,220
	American Funds	American Funds 2020 Target Date Retirement Fund Class R-6	**	792,713
	American Funds	American Funds 2030 Target Date Retirement Fund Class R-6	**	191,484
	American Funds	American Funds 2040 Target Date Retirement Fund Class R-6	**	889,710
	American Funds	American Funds 2050 Target Date Retirement Fund Class R-6	**	37,474
	American Funds	American Funds 2060 Target Date Retirement Fund Class R-6	**	13,112
		Total Registered Investment Companies		2,004,071
		Total Investments		2,339,280
		Participant Loans - Interest Rates of 4.50%-6.00% through December 2026		98,932
		Total Investments and Participant Loans		**$2,438,212**

* Indicates party-in-interest to the Plan

**Cost information is not required for participant-directed investments, and therefore, is not presented

See independent auditor's report.

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

Financial Statements
and
Supplementary Schedules

As of December 31, 2018 and 2017
and for the Year Ended December 31, 2018

CIRONE FRIEDBERG
ACCOUNTING / TAX / CONSULTING

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

CONTENTS

Independent Auditor's Report

Financial Statements

Statements of Net Assets Available for Benefits.....Exhibit A

Statement of Changes in Net Assets Available for Benefits .....Exhibit B

Notes to Financial Statements

Supplementary Schedules

Schedule of Delinquent Participant Contributions.....Schedule 1

Schedule of Assets (Held at End of Year) .....Schedule 2

Supplementary schedules which are not applicable have been omitted.

CIRONE FRIEDBERG
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Independent Auditor's Report

Trustees
Clancy Moving Systems, Inc. 401(k) Plan
Patterson, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Clancy Moving Systems, Inc. 401(k) Plan, which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9, which was certified by Mid Atlantic Trust Company and Principal Life Insurance Company, the custodians of the Plan, except for comparing such information with the related information included in the 2018 financial statements. We have been informed by the plan administrator that the custodians hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the custodians as of and for the years ended December 31, 2018 and 2017, that the information provided to the plan administrator by the custodians is complete and accurate.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplementary schedule of delinquent participant contributions and schedule of assets (held at end of year) listed in the foregoing table of contents, as of December 31, 2018, are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplementary schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplementary schedules, other than that derived from the information certified by the custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Cirone Friedberg, LLP

Shelton, Connecticut
October 7, 2019

EXHIBIT A

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS		
Investments:		
Cash	$ 425	$ -
Investments, at Fair Value	2,005,031	1,736,138
Investment Contract with Insurance Company, at Contract Value	333,824	321,752
Total Investments	2,339,280	2,057,890
Receivables:		
Notes Receivable from Participants	98,932	91,193
Employer Contribution Receivable	96,759	-
Total Receivables	195,691	91,193
Total Assets	**2,534,971**	**2,149,083**
LIABILITIES		
Excess Contributions Payable	20,619	31,902
Total Liabilities	20,619	31,902
Net Assets Available for Benefits	**$ 2,514,352**	**$ 2,117,181**

See independent accountant's report and notes to financial statements.

EXHIBIT B

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2018

Additions	
Investment Loss:	
Dividends	$ 8,130
Net Depreciation in Fair Value of Investments	(71,965)
Net Investment Loss	(63,835)
Interest Income on Notes Receivable from Participants	5,285
Contributions:	
Participants	246,237
Employer	96,759
Rollovers	119,673
Total Contributions	462,669
Total Additions	404,119
Deductions	
Benefits Paid to Participants	3,852
Administrative Expenses	3,096
Total Deductions	6,948
Net Increase	397,171
Net Assets Available for Benefits - Beginning of Year	2,117,181
Net Assets Available for Benefits - End of Year	**$ 2,514,352**

See independent accountant's report and notes to financial statements.

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of Clancy Moving Systems, Inc. (Company) 401(k) Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company, and its affiliate, Armagh Transport, LLC d/b/a John C. Murphy Moving & Storage, who have completed three months of service, as defined, and are age eighteen or older. Participation in the Plan is voluntary. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The trustees are responsible for oversight of the Plan and determine the appropriateness of the Plan's investment offerings and monitor investment performance.

An employee who is eligible to participate in the Plan will be allowed to enter the Plan on the first day of the month coinciding with or next following the date eligibility requirements are satisfied.

Contributions

Each year, participants may contribute a specific dollar or percentage, up to 100% of eligible compensation, as defined, on a pre-tax or Roth basis, subject to certain Internal Revenue Service (IRS) limitations. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers). Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company may make discretionary matching contributions to participants which are determined annually. During 2018, the Company made matching contributions equal to 50% of the first 6% of base compensation that a participant contributed to the Plan. The Company may also make discretionary profit-sharing contributions to the Plan. During 2018, the Company made $96,759 in matching contributions. The Company did not elect any discretionary profit-sharing contributions to the Plan for 2018.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's matching contributions, as well as allocations of the Company's discretionary profit-sharing contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 - DESCRIPTION OF THE PLAN (CONTINUED)

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are 100% vested in the Company's matching contributions and discretionary profit-sharing contributions after six years. The vesting schedule for Company matching contributions and discretionary profit-sharing contributions is as follows:

Vested %	Years of Service
20	2
40	3
60	4
80	5
100	6

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of $50,000 or 50% of their vested account balance, whichever is less, for a period up to five years or fifteen years for a loan on a primary residence. Participants may have up to two loans outstanding at any time. The loans are secured by the balance in the participant's account and bear interest at 1% above the prime rate, as defined. Interest rates on outstanding loans at December 31, 2018 and 2017 range from 4.50% to 6.00%, which was dependent on the prime rate at the time the loan was made. The prime rate was 5.50% and 4.50% at December 31, 2018 and 2017, respectively. Principal and interest is paid ratably through payroll deductions.

Payment of Benefits

Distributions from the Plan are permitted in the event of death, disability, hardship, retirement, termination of employment, or the attainment of age 59½. Upon termination of service, a participant with a vested account balance in excess of $5,000 may elect to receive their distribution in either a lump-sum payment, a rollover to another qualified retirement plan, or in equal installments over a period not to exceed the participant's assumed life expectancy. If the vested balance is $5,000 or less, the participant's account will either be distributed via a lump-sum payment or direct rollover to an IRA, as defined, as soon as administratively feasible.

Upon the death of a participant, the participant's beneficiary shall be eligible to receive a distribution of 100% of the participant's account.

Forfeited Accounts

There were no forfeited non-vested accounts as of December 31, 2018 or 2017, nor were there any forfeitures during 2018 and 2017. The plan administrator may elect to use future plan forfeitures to reduce employer contributions, pay administrative expenses or, as of year end, allocate to participants in a manner as defined in the plan document.

NOTE 1 - DESCRIPTION OF THE PLAN (CONTINUED)

Investment Options

Participants may direct their contributions into any of the funds offered by the Plan. These funds include a variety of mutual fund investment options (directly invested as of December 31, 2018; invested through pooled separate accounts as of December 31, 2017) with various objectives and degrees of financial risk, a stable value fund, and a fixed income option. Participants may change investment elections at any time.

Revenue Sharing

Under the terms of the agreements entered into with the Plan's funds, custodians, and record-keepers, certain expenses of administering the Plan are offset by fees received based on values of the respective funds, as defined.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value with the exception of the fully benefit-responsive investment contract. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value reflects the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan and is the relevant measure for the portion of assets attributable to the fully benefit-responsive investment contract. The Plan's trustees determine the Plan's valuation policies utilizing information provided by investment advisers and custodians. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. Delinquent notes receivable from participants are reclassified as a distribution based upon the terms of the plan document. No allowance for credit losses has been recorded as of December 31, 2018 or 2017.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2018 and 2017 excess contributions to the applicable participants prior to March 15, 2019 and 2018, respectively.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants and benefits paid to participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in the net appreciation (depreciation) of fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 7, 2019, the date the financial statements were available to be issued.

NOTE 3 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Cash

The fair value is based on cash on hand held by Mid Atlantic Trust Company (MATC).

Registered Investment Companies (Mutual Funds)

The fair value of registered investment companies is based on quoted net asset values (NAV) of the shares held by the Plan either directly at December 31, 2018, or through pooled separate accounts at December 31, 2017. The NAV is based on the fair value of the underlying investments valued at the closing prices reported in the active markets in which the individual securities are traded.

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Common Collective Trust

Common collective trust funds are comprised of units in such collective trust funds that are not publicly traded. The underlying assets in these funds are valued where applicable on exchanges and price quotes for the assets held by these funds are readily available. When current market prices or quotations are not available, valuations are determined using valuation models adopted by the trustees or other inputs principally from or corroborated by observable market data. Common collective trust funds are valued at their NAV on the last day of the calendar year of the period; as a result, these investments are not classified within the fair value hierarchy.

Investments in common collective trust funds are valued at the net value of participation units held by the Plan at year end. The value of these units is determined by the trustees based on the current market values of the underlying assets of the common collective trust fund as based on information reported by the investment advisor using the audited financial statements of the common collective trust fund at year end. The Plan held a collective trust fund at December 31, 2018 as described below.

The objective of the Reliance Trust Stable Value Fund - Metlife Services 25053 Class 0 is to provide safety and preservation of principal and accumulated interest for participant-initiated transactions. The interest credited to balances in this fund will reflect both current market conditions and performance of the underlying investments in this fund. This fund invests entirely in the MetLife Group Annuity Contract 25053 which consists of separately managed investment portfolios directed by Reliance Trust Company. This fund is a bank collective trust fund for which Reliance Trust Company serves as the trustee and investment manager. This fund is not FDIC-insured or registered with the Securities and Exchange Commission. There are no unfunded commitments or redemption notice periods. The redemption frequency is daily.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018 and 2017:

	December 31, 2018	
	Level 1	Total
Registered Investment Companies	$2,004,071	$2,004,071
Common Collective Trust (a)	-	960
Investments, at Fair Value	$2,004,071	$2,005,031

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

	December 31, 2017	
	Level 2	Total
Registered Investment Companies Held in Pooled Separate Accounts	$1,736,138	$1,736,138
Investments, at Fair Value	$1,736,138	$1,736,138

(a) In accordance with FASB ASC Subtopic 820-10, *Fair Value Measurement*, certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

NOTE 4 - INVESTMENT CONTRACT WITH INSURANCE COMPANY

At December 31, 2018 and 2017, the Plan has an investment in a fully benefit-responsive group annuity contract with Principal Life Insurance Company (PLIC) which is reported at contract value in the statements of net assets available for benefits. Under the terms of the contract, the contributions are maintained in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. In the event that the plan sponsor terminates the contract and requests an immediate payout, the contract payout would be subject to a 5% termination fee. The plan administrator does not believe that the occurrence of any other such contract value events, which would limit the Plan's ability to transact at contract value with participants, is probable. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

NOTE 4 - INVESTMENT CONTRACT WITH INSURANCE COMPANY (CONTINUED)

The crediting interest rate of the contract is based on a formula agreed upon with the issuer, as defined in the contract agreement, but cannot be less than zero. Such interest rates are reviewed and reset on a semi-annual basis. The key factors that influence future interest crediting rates could include the following: the level of market interest rates; the amount and timing of participant contributions, transfers and withdrawals into/out of the contracts; and the duration of the underlying investments backing the contract.

NOTE 5 - TAX STATUS

The Plan operates under a volume submitter plan document sponsored by The Retirement Plan Company, LLC. The volume submitter plan received a favorable opinion letter dated March 31, 2014 from the IRS as to the volume submitter plan's qualified status. Although the Plan has been amended since the opinion letter was provided, the plan administrator believes the Plan is designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code (Code), and therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Uncertain Tax Positions

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018, there are no uncertain tax positions taken or expected to be taken.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

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The Plan allows for transactions with certain parties who may perform services or have fiduciary responsibilities to the Plan, including the Company. Certain plan investments are held in cash or an investment contract directly with the custodians of the Plan. These qualify as party-in-interest transactions.

NOTE 7 - RELATED-PARTY AND PARTIES-IN-INTEREST TRANSACTIONS (CONTINUED)

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NOTE 8 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

NOTE 9 - INFORMATION CERTIFIED BY THE CUSTODIANS

Information presented in the accompanying statements and supplementary schedules as of December 31, 2018 and 2017, and for the year ended December 31, 2018 for investments and investment income and for notes receivable from participants as of December 31, 2017 and interest income on notes receivable from participants for the period January 1, 2018 through October 19, 2018 was derived, without audit, from information certified to be complete and accurate by MATC and PLIC, the custodians of the Plan, as permitted by the election made by the Plan administrator under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

NOTE 10 - NONEXEMPT TRANSACTIONS

Timeliness of Remittances

During the year ended December 31, 2018, the Company demonstrated a pattern of remitting employee contributions and participant loan repayments to custodians within two business days after the end of a payroll period. However, for two periods during 2018, the Company's remittance of employee contributions and participant loan repayments to the custodians in the amount of $9,882 was not made within two business days. While the employee contributions and participant loan repayments relating to this period were remitted within the time period allowed per the Code, they have been classified as nonexempt transactions as they were beyond the Company's demonstrated pattern of timely remittance. The Company is in the process of correcting the late remittance to compensate participants for lost investment earnings.

SCHEDULE 1

CLANCY MOVING SYSTEMS, INC, 401(k) PLAN

EIN 13-2943186 PLAN: 001
SCHEDULE H, LINE 4(a)
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
DECEMBER 31, 2018

	Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions: Contributions Not Corrected	Total that Constitutes Nonexempt Prohibited Transactions: Contributions Corrected Outside VFCP	Total that Constitutes Nonexempt Prohibited Transactions: Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
*	$ 9,882	$ 9,882	$ -	$ -	$ -

* Includes late participant loan repayments

See independent accountant's report.

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

EIN: 13-2943186 PLAN: 001
SCHEDULE H, LINE 4(i)
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
*	Mid Atlantic Trust Company	**Cash**	**	$ 425
		Common Collective Trust		
	Reliance Trust	Reliance Trust Stable Value Fund - Metlife Services 25053 Class 0	**	960
		Investment Contract		
*	Principal Life Insurance Company	Principal Fixed Income Guaranteed Option	**	333,824
		Registered Investment Companies		
	Invesco Funds	Invesco Emerging Markets Sovereign Debt ETF	**	2,366
	JP Morgan Asset Mgmt	JP Morgan Disciplined High Yield ETF	**	6,581
	State Street Global Advisors	SPDR MSCI ACWI ex-US ETF	**	9,588
	Charles Schwab	Schwab U.S. Large-Cap Growth ETF	**	14,681
	Charles Schwab	Schwab U.S. Large-Value ETF	**	12,728
	Charles Schwab	Schwab U.S. Mid-Cap ETF	**	9,658
	Charles Schwab	Schwab U.S. Small-Cap ETF	**	5,537
	Charles Schwab	Schwab Emerging Markets Equity ETF	**	8,478
	Charles Schwab	Schwab U.S. Aggregate Bond ETF	**	5,995
	Charles Schwab	Schwab U.S. REIT ETF	**	779
	BlackRock, Inc.	BlackRock Global Long/Short Credit Fund Class K	**	1,967
	Lazard Asset Management	Lazard Global Listed Infrastructure Portfolio Institutional Shares	**	1,220
	American Funds	American Funds 2020 Target Date Retirement Fund Class R-6	**	792,713
	American Funds	American Funds 2030 Target Date Retirement Fund Class R-6	**	191,484
	American Funds	American Funds 2040 Target Date Retirement Fund Class R-6	**	889,710
	American Funds	American Funds 2050 Target Date Retirement Fund Class R-6	**	37,474
	American Funds	American Funds 2060 Target Date Retirement Fund Class R-6	**	13,112
		Total Registered Investment Companies		2,004,071
		Total Investments		2,339,280
		Participant Loans - Interest Rates of 4.50%-6.00% through December 2026		98,932
		Total Investments and Participant Loans		**$2,438,212**

* Indicates party-in-interest to the Plan

**Cost information is not required for participant-directed investments, and therefore, is not presented

See independent auditor's report.

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

Financial Statements
and
Supplementary Schedules

As of December 31, 2018 and 2017
and for the Year Ended December 31, 2018

CIRONE FRIEDBERG
ACCOUNTING / TAX / CONSULTING

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

CONTENTS

Independent Auditor's Report

Financial Statements

Statements of Net Assets Available for Benefits.....Exhibit A

Statement of Changes in Net Assets Available for Benefits .....Exhibit B

Notes to Financial Statements

Supplementary Schedules

Schedule of Delinquent Participant Contributions.....Schedule 1

Schedule of Assets (Held at End of Year) .....Schedule 2

Supplementary schedules which are not applicable have been omitted.

CIRONE FRIEDBERG
ACCOUNTING / TAX / CONSULTING

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Independent Auditor's Report

Trustees
Clancy Moving Systems, Inc. 401(k) Plan
Patterson, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Clancy Moving Systems, Inc. 401(k) Plan, which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9, which was certified by Mid Atlantic Trust Company and Principal Life Insurance Company, the custodians of the Plan, except for comparing such information with the related information included in the 2018 financial statements. We have been informed by the plan administrator that the custodians hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the custodians as of and for the years ended December 31, 2018 and 2017, that the information provided to the plan administrator by the custodians is complete and accurate.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplementary schedule of delinquent participant contributions and schedule of assets (held at end of year) listed in the foregoing table of contents, as of December 31, 2018, are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplementary schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplementary schedules, other than that derived from the information certified by the custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Cirone Friedberg, LLP

Shelton, Connecticut
October 7, 2019

EXHIBIT A

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS		
Investments:		
Cash	$ 425	$ -
Investments, at Fair Value	2,005,031	1,736,138
Investment Contract with Insurance Company, at Contract Value	333,824	321,752
Total Investments	2,339,280	2,057,890
Receivables:		
Notes Receivable from Participants	98,932	91,193
Employer Contribution Receivable	96,759	-
Total Receivables	195,691	91,193
Total Assets	**2,534,971**	**2,149,083**
LIABILITIES		
Excess Contributions Payable	20,619	31,902
Total Liabilities	20,619	31,902
Net Assets Available for Benefits	**$ 2,514,352**	**$ 2,117,181**

See independent accountant's report and notes to financial statements.

EXHIBIT B

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2018

Additions	
Investment Loss:	
Dividends	$ 8,130
Net Depreciation in Fair Value of Investments	(71,965)
Net Investment Loss	(63,835)
Interest Income on Notes Receivable from Participants	5,285
Contributions:	
Participants	246,237
Employer	96,759
Rollovers	119,673
Total Contributions	462,669
Total Additions	404,119
Deductions	
Benefits Paid to Participants	3,852
Administrative Expenses	3,096
Total Deductions	6,948
Net Increase	397,171
Net Assets Available for Benefits - Beginning of Year	2,117,181
Net Assets Available for Benefits - End of Year	**$ 2,514,352**

See independent accountant's report and notes to financial statements.

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of Clancy Moving Systems, Inc. (Company) 401(k) Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company, and its affiliate, Armagh Transport, LLC d/b/a John C. Murphy Moving & Storage, who have completed three months of service, as defined, and are age eighteen or older. Participation in the Plan is voluntary. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The trustees are responsible for oversight of the Plan and determine the appropriateness of the Plan's investment offerings and monitor investment performance.

An employee who is eligible to participate in the Plan will be allowed to enter the Plan on the first day of the month coinciding with or next following the date eligibility requirements are satisfied.

Contributions

Each year, participants may contribute a specific dollar or percentage, up to 100% of eligible compensation, as defined, on a pre-tax or Roth basis, subject to certain Internal Revenue Service (IRS) limitations. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers). Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company may make discretionary matching contributions to participants which are determined annually. During 2018, the Company made matching contributions equal to 50% of the first 6% of base compensation that a participant contributed to the Plan. The Company may also make discretionary profit-sharing contributions to the Plan. During 2018, the Company made $96,759 in matching contributions. The Company did not elect any discretionary profit-sharing contributions to the Plan for 2018.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's matching contributions, as well as allocations of the Company's discretionary profit-sharing contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 - DESCRIPTION OF THE PLAN (CONTINUED)

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are 100% vested in the Company's matching contributions and discretionary profit-sharing contributions after six years. The vesting schedule for Company matching contributions and discretionary profit-sharing contributions is as follows:

Vested %	Years of Service
20	2
40	3
60	4
80	5
100	6

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of $50,000 or 50% of their vested account balance, whichever is less, for a period up to five years or fifteen years for a loan on a primary residence. Participants may have up to two loans outstanding at any time. The loans are secured by the balance in the participant's account and bear interest at 1% above the prime rate, as defined. Interest rates on outstanding loans at December 31, 2018 and 2017 range from 4.50% to 6.00%, which was dependent on the prime rate at the time the loan was made. The prime rate was 5.50% and 4.50% at December 31, 2018 and 2017, respectively. Principal and interest is paid ratably through payroll deductions.

Payment of Benefits

Distributions from the Plan are permitted in the event of death, disability, hardship, retirement, termination of employment, or the attainment of age 59½. Upon termination of service, a participant with a vested account balance in excess of $5,000 may elect to receive their distribution in either a lump-sum payment, a rollover to another qualified retirement plan, or in equal installments over a period not to exceed the participant's assumed life expectancy. If the vested balance is $5,000 or less, the participant's account will either be distributed via a lump-sum payment or direct rollover to an IRA, as defined, as soon as administratively feasible.

Upon the death of a participant, the participant's beneficiary shall be eligible to receive a distribution of 100% of the participant's account.

Forfeited Accounts

There were no forfeited non-vested accounts as of December 31, 2018 or 2017, nor were there any forfeitures during 2018 and 2017. The plan administrator may elect to use future plan forfeitures to reduce employer contributions, pay administrative expenses or, as of year end, allocate to participants in a manner as defined in the plan document.

NOTE 1 - DESCRIPTION OF THE PLAN (CONTINUED)

Investment Options

Participants may direct their contributions into any of the funds offered by the Plan. These funds include a variety of mutual fund investment options (directly invested as of December 31, 2018; invested through pooled separate accounts as of December 31, 2017) with various objectives and degrees of financial risk, a stable value fund, and a fixed income option. Participants may change investment elections at any time.

Revenue Sharing

Under the terms of the agreements entered into with the Plan's funds, custodians, and record-keepers, certain expenses of administering the Plan are offset by fees received based on values of the respective funds, as defined.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value with the exception of the fully benefit-responsive investment contract. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value reflects the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan and is the relevant measure for the portion of assets attributable to the fully benefit-responsive investment contract. The Plan's trustees determine the Plan's valuation policies utilizing information provided by investment advisers and custodians. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. Delinquent notes receivable from participants are reclassified as a distribution based upon the terms of the plan document. No allowance for credit losses has been recorded as of December 31, 2018 or 2017.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2018 and 2017 excess contributions to the applicable participants prior to March 15, 2019 and 2018, respectively.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants and benefits paid to participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in the net appreciation (depreciation) of fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 7, 2019, the date the financial statements were available to be issued.

NOTE 3 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2018 and 2017.

Cash

The fair value is based on cash on hand held by Mid Atlantic Trust Company (MATC).

Registered Investment Companies (Mutual Funds)

The fair value of registered investment companies is based on quoted net asset values (NAV) of the shares held by the Plan either directly at December 31, 2018, or through pooled separate accounts at December 31, 2017. The NAV is based on the fair value of the underlying investments valued at the closing prices reported in the active markets in which the individual securities are traded.

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Common Collective Trust

Common collective trust funds are comprised of units in such collective trust funds that are not publicly traded. The underlying assets in these funds are valued where applicable on exchanges and price quotes for the assets held by these funds are readily available. When current market prices or quotations are not available, valuations are determined using valuation models adopted by the trustees or other inputs principally from or corroborated by observable market data. Common collective trust funds are valued at their NAV on the last day of the calendar year of the period; as a result, these investments are not classified within the fair value hierarchy.

Investments in common collective trust funds are valued at the net value of participation units held by the Plan at year end. The value of these units is determined by the trustees based on the current market values of the underlying assets of the common collective trust fund as based on information reported by the investment advisor using the audited financial statements of the common collective trust fund at year end. The Plan held a collective trust fund at December 31, 2018 as described below.

The objective of the Reliance Trust Stable Value Fund - Metlife Services 25053 Class 0 is to provide safety and preservation of principal and accumulated interest for participant-initiated transactions. The interest credited to balances in this fund will reflect both current market conditions and performance of the underlying investments in this fund. This fund invests entirely in the MetLife Group Annuity Contract 25053 which consists of separately managed investment portfolios directed by Reliance Trust Company. This fund is a bank collective trust fund for which Reliance Trust Company serves as the trustee and investment manager. This fund is not FDIC-insured or registered with the Securities and Exchange Commission. There are no unfunded commitments or redemption notice periods. The redemption frequency is daily.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018 and 2017:

	December 31, 2018	
	Level 1	Total
Registered Investment Companies	$2,004,071	$2,004,071
Common Collective Trust (a)	-	960
Investments, at Fair Value	$2,004,071	$2,005,031

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

	December 31, 2017	
	Level 2	Total
Registered Investment Companies Held in Pooled Separate Accounts	$1,736,138	$1,736,138
Investments, at Fair Value	$1,736,138	$1,736,138

(a) In accordance with FASB ASC Subtopic 820-10, *Fair Value Measurement*, certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

NOTE 4 - INVESTMENT CONTRACT WITH INSURANCE COMPANY

At December 31, 2018 and 2017, the Plan has an investment in a fully benefit-responsive group annuity contract with Principal Life Insurance Company (PLIC) which is reported at contract value in the statements of net assets available for benefits. Under the terms of the contract, the contributions are maintained in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. In the event that the plan sponsor terminates the contract and requests an immediate payout, the contract payout would be subject to a 5% termination fee. The plan administrator does not believe that the occurrence of any other such contract value events, which would limit the Plan's ability to transact at contract value with participants, is probable. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

NOTE 4 - INVESTMENT CONTRACT WITH INSURANCE COMPANY (CONTINUED)

The crediting interest rate of the contract is based on a formula agreed upon with the issuer, as defined in the contract agreement, but cannot be less than zero. Such interest rates are reviewed and reset on a semi-annual basis. The key factors that influence future interest crediting rates could include the following: the level of market interest rates; the amount and timing of participant contributions, transfers and withdrawals into/out of the contracts; and the duration of the underlying investments backing the contract.

NOTE 5 - TAX STATUS

The Plan operates under a volume submitter plan document sponsored by The Retirement Plan Company, LLC. The volume submitter plan received a favorable opinion letter dated March 31, 2014 from the IRS as to the volume submitter plan's qualified status. Although the Plan has been amended since the opinion letter was provided, the plan administrator believes the Plan is designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code (Code), and therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Uncertain Tax Positions

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018, there are no uncertain tax positions taken or expected to be taken.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 7 - RELATED-PARTY AND PARTIES-IN-INTEREST TRANSACTIONS

The Plan allows for transactions with certain parties who may perform services or have fiduciary responsibilities to the Plan, including the Company. Certain plan investments are held in cash or an investment contract directly with the custodians of the Plan. These qualify as party-in-interest transactions.

NOTE 7 - RELATED-PARTY AND PARTIES-IN-INTEREST TRANSACTIONS (CONTINUED)

Participant accounts are charged directly for fees related to loan processing and certain other fees. During 2018, participant accounts were charged approximately $700 for these fees. The Plan also paid record-keeper fees of approximately $2,400 during 2018.

Notes receivable from participants qualify as party-in-interest transactions. All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE 8 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

NOTE 9 - INFORMATION CERTIFIED BY THE CUSTODIANS

Information presented in the accompanying statements and supplementary schedules as of December 31, 2018 and 2017, and for the year ended December 31, 2018 for investments and investment income and for notes receivable from participants as of December 31, 2017 and interest income on notes receivable from participants for the period January 1, 2018 through October 19, 2018 was derived, without audit, from information certified to be complete and accurate by MATC and PLIC, the custodians of the Plan, as permitted by the election made by the Plan administrator under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

NOTE 10 - NONEXEMPT TRANSACTIONS

Timeliness of Remittances

During the year ended December 31, 2018, the Company demonstrated a pattern of remitting employee contributions and participant loan repayments to custodians within two business days after the end of a payroll period. However, for two periods during 2018, the Company's remittance of employee contributions and participant loan repayments to the custodians in the amount of $9,882 was not made within two business days. While the employee contributions and participant loan repayments relating to this period were remitted within the time period allowed per the Code, they have been classified as nonexempt transactions as they were beyond the Company's demonstrated pattern of timely remittance. The Company is in the process of correcting the late remittance to compensate participants for lost investment earnings.

SCHEDULE 1

CLANCY MOVING SYSTEMS, INC, 401(k) PLAN

EIN 13-2943186 PLAN: 001
SCHEDULE H, LINE 4(a)
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
DECEMBER 31, 2018

	Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions: Contributions Not Corrected	Total that Constitutes Nonexempt Prohibited Transactions: Contributions Corrected Outside VFCP	Total that Constitutes Nonexempt Prohibited Transactions: Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
*	$ 9,882	$ 9,882	$ -	$ -	$ -

* Includes late participant loan repayments

See independent accountant's report.

CLANCY MOVING SYSTEMS, INC. 401(k) PLAN

EIN: 13-2943186 PLAN: 001
SCHEDULE H, LINE 4(i)
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2018

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
*	Mid Atlantic Trust Company	**Cash**	**	$ 425
		Common Collective Trust		
	Reliance Trust	Reliance Trust Stable Value Fund - Metlife Services 25053 Class 0	**	960
		Investment Contract		
*	Principal Life Insurance Company	Principal Fixed Income Guaranteed Option	**	333,824
		Registered Investment Companies		
	Invesco Funds	Invesco Emerging Markets Sovereign Debt ETF	**	2,366
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	American Funds	American Funds 2050 Target Date Retirement Fund Class R-6	**	37,474
	American Funds	American Funds 2060 Target Date Retirement Fund Class R-6	**	13,112
		Total Registered Investment Companies		2,004,071
		Total Investments		2,339,280
		Participant Loans - Interest Rates of 4.50%-6.00% through December 2026		98,932
		Total Investments and Participant Loans		**$2,438,212**

* Indicates party-in-interest to the Plan

**Cost information is not required for participant-directed investments, and therefore, is not presented

See independent auditor's report.