

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan ☐ a DFE (specify) ____		
B	This return/report is:	☐ the first return/report ☐ the final return/report	
	☒ an amended return/report ☐ a short plan year return/report (less than 12 months)		
C	If the plan is a collectively-bargained plan, check here. ▶ ☐		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program	
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>003</u>
		1c	Effective date of plan <u>01/01/1987</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BAE SYSTEMS, INC.</u> <u>1101 WILSON BLVD., SUITE 2000</u> <u>ARLINGTON, VA 22209</u>	2b	Employer Identification Number (EIN) <u>22-3537950</u>
		2c	Plan Sponsor's telephone number <u>703-312-6100</u>
		2d	Business code (see instructions) <u>336410</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/31/2019	TARA W. OLIVET
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☐ Same as Plan Sponsor BAE SYSTEMS ADMINISTRATIVE COMMITTEE 1101 WILSON BLVD., SUITE 2000 ARLINGTON, VA 22209	3b Administrator's EIN 52-2267705 3c Administrator's telephone number 703-312-6100
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 45129
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 30080
a(2) Total number of active participants at the end of the plan year	6a(2) 31813
b Retired or separated participants receiving benefits.....	6b 348
c Other retired or separated participants entitled to future benefits	6c 14612
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 46773
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 392
f Total. Add lines 6d and 6e	6f 47165
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 44066
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 405
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2K 2J 2R 2S 2T 3F 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ 0 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.	D Employer Identification Number (EIN) 22-3537950	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DODGE & COX
94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
STATE STREET BANK AND TRUST
04-1867445

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GALLIARD CAPITAL MANAGEMENT, INC.
41-1813702

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE VANGUARD GROUP, INC.
23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST CO. (HARDING LOEVNER)

12 GILL STREET, STE 2600
WOBURN, MA 01801

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOUCHSTONE ADVISERS' INC.

31-1394672

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EDELMAN FINANCIAL ENGINES INC.

94-3250323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 28 99	NONE	4258495	Yes ☒ No ☐	Yes ☐ No ☒	1311234	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS AND FINANCIAL SVCS

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 26 33 61 63 99	NONE	3400334	Yes ☒ No ☐	Yes ☒ No ☐	34329	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	2136625	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIMESQUARE CAPITAL MANAGEMENT LLC

20-1665304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	2070470	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 19 21 25 62 99	NONE	238804	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PERSHING LLC

13-2741729

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
59 61	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	69187	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTWOOD MANAGEMENT CORP

13-3160186

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	42068	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
EDELMAN FINANCIAL ENGINES, INC.	26 28	1311234
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ALIGHT SOLUTIONS 82-1061233	OTHER FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BASS TRADING 04-3695739	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VIRTU FIN, F/K/A KNIGHT CAPITAL 22-3660471	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT SOLUTIONS LLC	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EDELMAN FINANCIAL ENGINES INC. 47-5324976	25% OF THE ADVICE FEE PAID TO FINANCIAL ENGINES.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT SOLUTIONS LLC	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EDELMAN FINANCIAL ENGINES INC. 47-5324976	30% OF THE MANAGED ACCOUNT FEE PAID TO FINANCIAL ENGINES.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT FINANCIAL SOLUTIONS LLC	61	10709
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PERSHING LLC 13-2741729	FINDER'S FEES	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT FINANCIAL SOLUTIONS, LLC	63	23620
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MULTIPLE MUTUAL FUND COMPANIES 82-1061233	AGGREGATED INVESTMENT MANAGER FUND FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CREDIT SUISSE 13-1898818	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DEUTSCHE BANK 13-2730828	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ITG 95-4339369	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OPPENHEIMER 13-5657518	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RBC CAPITAL MARKETS 41-1416330	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
STIFEL 43-0538770	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WELLS FARGO 36-4019175	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PERSHING LLC	59	19996
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MULTIPLE MUTUAL FUND COMPANIES 13-2741729	SHAREHOLDER SERVICING FEES	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PERSHING LLC	61	49191
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MULTIPLE MUTUAL FUND COMPANIES	FINDER'S FEES	
13-2741729		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT FINANCIAL SOLUTIONS	71	89728
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PERSHING LLC	SECURITIES BROKERAGE COMMISSIONS AND FEES	
13-2741729		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT FINANCIAL SOLUTIONS	99	9987
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PERSHING LLC	OTHER FEES	
13-2741729		

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WESTWOOD MANAGEMENT CORP.	68	3452
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BTIG, LLC 04-3695739	SOFT DOLLARS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WESTWOOD MANAGEMENT CORP.	68	14671
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ITG, INC. 95-2848406	SOFT DOLLARS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WESTWOOD MANAGEMENT CORP.	68	16034
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VIRTU AMERICAS, LLC 20-0337804	SOFT DOLLARS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WESTWOOD MANAGEMENT CORP.	68	7911
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INSTINET, INC. 13-2625132	SOFT DOLLARS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	KPMG LLP	b EIN:	13-1673581
c Position:	AUDITOR		
d Address:	1676 INTERNATIONAL DRIVE MCLEAN, VA 22102	e Telephone:	703-286-8000

Explanation: NEW EUROPEAN UNION REQUIREMENTS FOR MANDATORY AUDIT FIRM ROTATION LED TO RE-COMPETE OF BAE SYSTEMS CORPORATE AUDIT. GIVEN THE SYNERGIES BETWEEN THE CORPORATE AND BENEFIT PLAN AUDITS, THE ERISA PLAN AUDITOR WAS ALIGNED TO THE NEW CORPORATE AUDITOR.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BAE SYSTEMS, INC.</u>	D Employer Identification Number (EIN) <u>22-3537950</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO SHORT-TERM INV FUND S</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>		
c EIN-PN <u>41-6292499-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>75087073</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO FIXED INCOME FUND F</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>		
c EIN-PN <u>52-2252204-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>264610170</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO FIXED INCOME FUND Q</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>		
c EIN-PN <u>45-6924923-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>54820593</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO SHORT-TERM INV FUND C</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>		
c EIN-PN <u>52-2250946-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>55123461</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO SHORT-TERM INV FUND N</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>		
c EIN-PN <u>76-0727727-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>47505632</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.	D Employer Identification Number (EIN) 22-3537950	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	7232543	7167467
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	20362860	24102336
(2) U.S. Government securities	1c(2)	176714933	156889698
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	122549852	129319952
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	3116232	2997162
(B) Common.....	1c(4)(B)	656682209	550642045
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)	1573248	0
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	77676289	78735189
(9) Value of interest in common/collective trusts	1c(9)	375152288	497146929
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	4976044625	4638510192
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	638572185	557319983

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	7055677264	6642830953

Liabilities

g Benefit claims payable	1g	2315274	1464784
h Operating payables	1h	6775610	10830643
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	9090884	12295427

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	7046586380	6630535526
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	132613395	
(B) Participants	2a(1)(B)	249136634	
(C) Others (including rollovers)	2a(1)(C)	30790867	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		412540896
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	498633	
(B) U.S. Government securities	2b(1)(B)	4290211	
(C) Corporate debt instruments	2b(1)(C)	6388219	
(D) Loans (other than to participants)	2b(1)(D)	604506	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	595716	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		12377285
(2) Dividends: (A) Preferred stock	2b(2)(A)	239453	
(B) Common stock	2b(2)(B)	9162375	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	80756501	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		90158329
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	435771199	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	420792766	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		14978433
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-560416544	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-560416544

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-3261221
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		123217271
c Other income.....	2c		-14374390
d Total income. Add all income amounts in column (b) and enter total.....	2d		75220059

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	479163144	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		479163144
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	3040	
(2) Contract administrator fees.....	2i(2)	4977592	
(3) Investment advisory and management fees.....	2i(3)	6908373	
(4) Other	2i(4)	218764	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		12107769
j Total expenses. Add all expense amounts in column (b) and enter total	2j		491270913

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-416050854
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE & TOUCHE LLP

(2) EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BAE SYSTEMS, INC.</u>	D Employer Identification Number (EIN) <u>22-3537950</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-3581074</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018
v. 171027

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 0.0 % Investment-Grade Debt: _____ % High-Yield Debt: _____ % Real Estate: _____ % Other: _____ %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

BAE Systems Employees' Savings and Investment Plan

Employer ID No: 22-3537950
Plan No: 003

Financial Statements as of December 31, 2018 and
2017, and for the Year Ended December 31, 2018
and Supplemental Schedule as of December 31,
2018, and Independent Auditors' Report

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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SUPPLEMENTAL SCHEDULE—	
Form 5500, Schedule H, Part IV, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2018	17-36
NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



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INDEPENDENT AUDITORS' REPORT

BAE Systems Administrative Committee
and participants of the
BAE Systems Employees' Savings and Investment Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the BAE Systems Employees' Savings and Investment Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2018, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note 3, which was certified by State Street Bank and Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2018, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

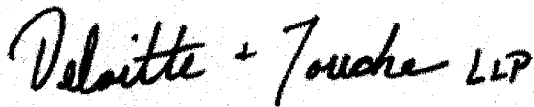
The supplemental Schedule H, line 4(i)—Schedule of Assets (Held at End of Year) as of December 31, 2018 is required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Predecessor Auditors' Disclaimer of Opinion on 2017 Financial Statement

The financial statement of the Plan as of December 31, 2017, was audited by predecessor auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed the predecessor auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by the trustee. Their report, dated April 10, 2019, indicated that because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statement.

A handwritten signature in black ink that reads "Deloitte + Touche LLP". The signature is written in a cursive, flowing style.

November 13, 2019

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS:		
Investments—at fair value	\$ 5,806,342,202	\$ 6,970,768,432
Investments—at contract value	<u>750,586,095</u>	<u>-</u>
Total investments	6,556,928,297	6,970,768,432
Receivables:		
Notes receivable from participants	78,735,189	77,676,289
Receivable for securities sold	1,724,702	1,952,499
Accrued income	<u>5,442,765</u>	<u>5,280,044</u>
Total receivables	<u>85,902,656</u>	<u>84,908,832</u>
Total assets	<u>6,642,830,953</u>	<u>7,055,677,264</u>
Liabilities:		
Payable for securities purchased	8,369,948	5,066,073
Accrued expenses	<u>2,460,695</u>	<u>1,709,537</u>
Total liabilities	<u>10,830,643</u>	<u>6,775,610</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 6,632,000,310</u>	<u>\$ 7,048,901,654</u>

See accompanying notes to financial statements.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS YEAR ENDED DECEMBER 31, 2018

Additions:

Interest and dividends	\$ 134,176,388
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Contributions:

Employer contributions	132,613,395
Employee contributions	249,136,634
Rollovers	<u>30,790,867</u>

Total contributions	<u>412,540,896</u>
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Total additions	<u>546,717,284</u>
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Deductions:

Benefits paid to participants	480,013,634
Net depreciation of investments	471,497,225
Administrative expenses	<u>12,107,769</u>

Total deductions	<u>963,618,628</u>
------------------	--------------------

Net decrease	(416,901,344)
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NET ASSETS AVAILABLE FOR BENEFITS—Beginning of year	<u>7,048,901,654</u>
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NET ASSETS AVAILABLE FOR BENEFITS—End of year	<u>\$ 6,632,000,310</u>
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See accompanying notes to financial statements.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS AS OF DECEMBER 31, 2018 AND 2017, AND FOR THE YEAR ENDED OF DECEMBER 31, 2018

1. PLAN DESCRIPTION

The following description of the BAE Systems Employees' Savings and Investment Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions, as the Plan document shall govern.

- (a) **General**—The Plan is a defined contribution plan covering eligible employees of BAE Systems, Inc. (Employer) and certain adopting affiliates. The trustee and recordkeeper are State Street Bank and Trust Company (the "Trustee") and Alight Solutions, respectively. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.
- (b) **Eligibility**—Employees become eligible to participate in the Plan upon their date of hire. Effective January 1, 2017, the Plan includes an auto-enrollment provision whereby all newly eligible employees, those hired on or after January 1, 2017, are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 3% of eligible compensation with an annual auto-escalation of 1% up to 6%. This amendment is not applicable to:

Employees employed by Intelligence & Security Sector.

Collectively bargained employees, except for collectively bargained employees who are part of the Electronic Systems Sector at the Ft. Wayne, Indiana location and who will be subject to the automatic enrollment provisions described in their Plan Document Supplement.

- (c) **Contributions**—Participants can roll over amounts representing distributions from other qualified defined benefit or defined contribution plans. Since the inception of the Plan, there have been various instances in which legacy plans have been approved for merger into this Plan. All of the legacy plans that have merged into this Plan have been incorporated into the Plan document via supplements. Eligibility for matching and profit-sharing contributions is determined in accordance with applicable Plan terms.

Unless specified differently in a collective bargaining agreement or special services agreement, (a) each participant may elect to make before-and after-tax 401(k) contributions for each plan year in whole percentages of 1% up to 50% of Plan compensation, (b) each business unit that makes matching contributions to the Trustee on behalf of its eligible participants shall make them each payroll period, (c) each participant who is eligible to make 401(k) contributions under the Plan may elect to make Roth 401(k) contributions, (d) each participant who is eligible to make 401(k) contributions under the Plan and who has attained age 50 before the close of the plan year shall be eligible to make Roth catch-up contributions under the Plan,

and (e) a direct rollover of an eligible rollover distribution from a Roth 401(k) contributions account or a Roth rollover contributions account under the Plan will only be made to another Roth elective deferral account under a plan qualified under Section 401(a) of the Internal Revenue Code (the "Code").

Business units of the Employer that make matching contributions generally contribute between 50% and 100% of the first 6% of Plan compensation that a participant contributes, although the actual level of any such matching contributions (and any other non-elective employer contribution, as applicable) is determined by the Plan document and any applicable collective bargaining agreement. Any Employer contribution is invested as directed by the participant.

- (d) **Participant Accounts**—Individual accounts are maintained for each participant of the Plan. Each participant's account is credited with the participant's contribution and related matching and Employer contributions and Plan earnings. Participant accounts are also charged with withdrawals and an allocation of Plan losses and administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
- (e) **Investments**—Participants may direct the investment of their contributions and/or account balances into various investment options offered by the Plan and may change investments and transfer amounts between funds daily. In addition to short-term investment funds, mutual funds, and common collective trusts, the Plan offers investment options in three separately managed accounts: Dodge & Cox Stock Fund, TimesSquare Capital Management Stock Fund, and Dodge & Cox Income Fund. The Plan owns 100% of the underlying assets of these separately managed accounts which include short-term investment funds, common stock, US and foreign government securities, asset-backed securities, corporate bonds, and municipal bonds. The Plan also offers an investment option in the BAE Systems Employees' Savings and Investment Plan Stable Value Separate Account ("stable value separate account"). The Plan owns 100% of the underlying assets of the stable value separate account, which includes synthetic GICs and a common collective trust. See Note 4 and Note 5, respectively, for further information on the underlying assets in the separately managed accounts. Plan participants may also elect to direct investments through a self-directed brokerage account.
- (f) **Vesting**—Participants are vested immediately in their contributions plus actual earnings thereon. A participant generally becomes 100% vested in the Employer contributions immediately. However, some participants vest in Employer contributions upon completion of up to six years of service depending on the particular component of the Plan in which the participant is enrolled.
- (g) **Forfeitures**—If the participant withdraws from the Plan due to termination of employment, the non-vested portion of the Employer's contribution is forfeited and is used to reduce future Employer contributions. At December 31, 2018 and 2017, forfeited non-vested accounts totaled \$107,694 and \$111,515, respectively. For the year ended December 31, 2018, forfeited non-vested accounts of \$986,563 were used to offset Employer contributions. If the participant resumes employment prior to incurring five consecutive one-year breaks in service, the amount will be restored to the participant.

- (h) **Payment of Benefits**—The Plan provides for distribution to participants or their beneficiaries upon death, disability, or termination of employment or in the event of financial hardship. Distributions to participants can be made in a lump-sum payment or periodic installments over a period not longer than the life expectancy of the participant and their spouse.
- (i) **Notes Receivable from Participants**—Participants may borrow from their Plan account. The minimum permissible loan amount is \$1,000. Notes receivable from participants are not to exceed the lesser of \$50,000 or 50% of their vested account balance as of the effective date of the loan. Notes receivable from participants are to be repaid through payroll deductions over a period not to exceed five years unless the loan is used to purchase the participant's principal residence, in which case the repayment period may exceed five years. The notes receivable from participants are secured by the balance in the participant's account. The notes receivable from participants' interest rate is a reasonable rate as determined by the BAE Systems Administrative Committee (Administrative Committee). The interest rates range from 3.27% to 12.50% and 3.27% to 12.49% as of December 31, 2018 and 2017, respectively.
- (j) **Administrative Expenses**—Administrative expenses may be paid by the Employer or the Plan, as provided by the Plan document.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- (a) **Basis of Accounting**—The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with US generally accepted accounting principles (US GAAP).
- (b) **Use of Estimates**—The preparation of financial statements in conformity with US GAAP requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.
- (c) **Risks and Uncertainties**—The Plan provides for investments in various investment securities, which, in general, are exposed to various risks such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that those changes could materially affect the amounts reported in the statements of net assets available for benefits and participant balances.
- (d) **Investment Valuation and Income Recognition**—Investments held by the Plan are stated at fair value, except for synthetic GICs, which are reported at contract value (see Note 5). Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The Plan's Investment Committee and Administrative Committee determines the Plan's valuation policies utilizing information provided by the Trustee and investment advisors and the valuation of securities by independent brokers. See Note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Trades that occur on or before December 31 but settle after December 31, are reflected as a payable/receivable as of the year-end.

Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

- (e) **Notes Receivable from Participants**—Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.
- (f) **Payment of Benefits**—Benefits are recorded when paid.
- (g) **Accounting Standards Update**—In August 2018, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2018-13, *Fair Value Measurement (Topic 820)—Disclosure Framework—Changes to the Disclosure Requirements for Fair Value Measurement*, which amends certain disclosure requirements of ASC 820. ASU 2018-13 removed the requirement to disclose the amount of and reasons for transfers between level 1 and level 2 of the fair value hierarchy as well as the policy for timing of transfers between levels. The ASU also modified the disclosure for investments in certain entities that calculate Net Asset Value ("NAV") to disclose the timing of liquidation of an investee's assets and the date when restrictions from redemption might lapse only if the investee has communicated the timing to the Plan or announced the timing publicly. It also clarified the measurement uncertainty disclosure to communicate information about the uncertainty in measurement as of the reporting date. ASU 2018-13 is effective for fiscal years beginning after December 15, 2019. Plan management is currently evaluating the impact of this ASU but does not expect the adoption to have a material impact on the financial statements.

3. INFORMATION CERTIFIED BY THE TRUSTEE

The following is a summary of the unaudited information regarding the Plan as of and for the year ended December 31, 2018, included in the Plan's financial statements and supplemental schedule that were prepared by or derived from information prepared by State Street Bank and Trust Company, the trustee of the Plan, and furnished to the Employer. The Employer has obtained a certification from the trustee that such information is complete and accurate. The underlying synthetic GICs and common collective trust of the stable value separate account totaling \$750,586,095 in investments at contract value and \$75,087,073 in investments at fair value, respectively, at December 31, 2018, and

any related investment income, are not certified. These uncertified investments represent 12.5% of net assets available for benefits at December 31, 2018.

Statement of Net Assets Available for Benefits

Investments—at fair value	\$ 5,731,255,129
Notes receivable from participants	78,735,189
Receivable for securities sold	1,724,702
Accrued income	5,442,765
Payables for securities purchased	8,369,948

Statement of Changes in Net Assets Available for Benefits

Interest and dividends	\$ 115,392,829
Net depreciation of investments	(471,497,225)

Supplemental schedule: All investment balances and information included in the supplemental schedule of assets (held at end of year) except for the underlying investments in the stable value separate account.

Notes 4: All investment balances and investment information, excluding the level of investments in Note 4, Fair Value Measurements and the underlying common collective trust in the stable value separate account.

Amounts included in the accompanying financial statement as of December 31, 2017, as audited by predecessor auditors, for investments at fair value, notes receivable from participants, receivable for securities sold, and payable for securities purchased, except for the underlying investments in the stable value separate account, were obtained or derived from information certified as complete and accurate by State Street Bank and Trust as of December 31, 2017.

4. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1—Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2—Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets

- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation to other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3—Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Short-term investment funds—Held primarily in short-term money market common collective trusts, which are valued at cost plus accrued interest.

Mutual funds—Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common collective trusts (CCTs)—Fair value is determined as the net asset value of units of a bank collective trust. The net asset value per share is determined and published and is the basis for current transactions.

Equity securities—Consists of American Depository Receipts and common stocks. Valued at the closing price reported on the active market on which the individual securities are traded.

Asset backed securities—Consistent of collateralized mortgage obligations (CMOs) and mortgage backed securities (MBSs). Valued using quoted prices for identical or similar instruments, model-derived valuations or third-party pricing services. The third-party pricing services use, for example, recent broker-dealer quotations or model-based pricing methods that use significant observable inputs such as relevant yield curves, credit information of the underlying security, prepayment projections, cash flows and other security characteristics, to determine fair value as of the last trading day of the year.

US and foreign government securities, corporate bonds—Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

Self-directed brokerage account—This account primarily consists of investments in common stocks and mutual funds. The fair value measurement level within the fair value hierarchy is based on its underlying securities.

Separately managed accounts—This is a portfolio of individual securities, such as stocks or bonds, that is managed on the participant's behalf. Unlike a mutual fund or exchange-traded fund, the plan directly owns the individual securities instead of pooling its assets with other investors. The individual assets of a separately managed account/fund are held in the name of the Plan (the Plan owns the underlying securities) and are generally considered separately as individual investments for accounting, auditing and financial statement reporting purposes.

Stable value separate account—The Plan provides participants a self-managed stable value investment option. The stable value separate account is composed of fully benefit-responsive synthetic GICs and a bank common collective trust. The synthetic GICs are valued at contract value (see Note (5)) and the fair value of the common collective trust, as included below, is determined as the net asset value of units, which is published and the basis for current transactions.

In addition to above, for certain assets values at December 31, 2017, the following is a description of the valuation methodologies used for measuring such assets at fair value.

The fixed income account investments are valued based on a compilation of primarily observable market information or a broker's quote in a nonactive market. Underlying assets may include preferred stock, collateralized mortgage obligations securities, U.S. investment and noninvestment grade corporate bonds, U.S. municipals, U.S. government securities, and asset-backed securities. These securities are redeemable at fair value on a daily basis. Certain bonds are valued using quoted prices for similar assets in active or inactive markets. There are no unfunded commitments at December 31, 2017.

Real estate investment trusts are valued on the basis of their future principal and interest payments discounted at prevailing interest rates for similar investments.

Prices for securities held in the underlying portfolios of the Stable Value separate account are primarily obtained from independent pricing services. These prices are based on observable market data for the same or similar securities and, consequently, are classified as Level 2. To a lesser extent, indicative quotes are obtained from independent brokers. Broker prices may be based on observable market data for the same or similar securities and are classified as Level 2. Due to the nature of the underlying assets, they are included in the financial statements at contract value, which approximates fair value as reported by the trustee. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Contracts are credited with earnings based on the interest or crediting rate. There are no reserves against contract value for credit risk of the contract issuer or otherwise. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The contracts have certain restrictions that impact the ability to collect the full contract value.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2018.

Assets at fair value as of December 31, 2018				
	Level 1	Level 2	Level 3	Total
Short-term investment funds	\$ -	\$ 5,323,447	\$ -	\$ 5,323,447
Mutual funds	1,915,576,013	-	-	1,915,576,013
Common collective trusts	-	2,722,934,179	-	2,722,934,179
Stable value separate account				
Common collective trust	-	75,087,073	-	75,087,073
Separately managed accounts:				
Short-term investment funds	-	18,693,020	-	18,693,020
Equity securities	550,642,045	-	-	550,642,045
US and foreign government securities	-	42,026,583	-	42,026,583
Asset-backed securities	-	128,770,476	-	128,770,476
Corporate bonds	-	118,495,622	-	118,495,622
Self directed brokerage account	228,793,744	-	-	228,793,744
Total investments at fair value	<u>\$ 2,695,011,802</u>	<u>\$ 3,111,330,400</u>	<u>\$ -</u>	<u>\$ 5,806,342,202</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2017.

Assets at fair value as of December 31, 2017				
	Level 1	Level 2	Level 3	Total
Short-term investment funds	\$ 5,934,500	\$ -	\$ -	\$ 5,934,500
Mutual funds	1,419,776,263	3,556,268,362	-	4,976,044,625
Common stock funds	665,078,503	-	-	665,078,503
Fixed income funds:				
Preferred stock fund	-	3,116,232	-	3,116,232
Collateralized mortgage obligations	-	13,502,996	-	13,502,996
Corporate bonds	-	118,140,592	-	118,140,592
US government securities	-	168,935,530	-	168,935,530
Asset-backed securities	-	4,717,733	-	4,717,733
Real estate investment trust	1,573,248	-	-	1,573,248
Stable Value separate account	-	771,215,935	-	771,215,935
Self directed brokerage account	242,508,538	-	-	242,508,538
Total investments at fair value	<u>\$ 2,334,871,052</u>	<u>\$ 4,635,897,380</u>	<u>\$ -</u>	<u>\$ 6,970,768,432</u>

The Trustee provides reports to the Employer containing the fund holdings and fair value level classifications for each asset held at year-end. An outside investment consultant reviews the fair value level classification and reports any discrepancies. The Employer reviews and approves the final classifications.

5. SYNTHETIC GUARANTEED INVESTMENT CONTRACTS

The fully benefit-responsive synthetic GICs of \$750,586,095 at December 31, 2018, underlying the stable value separate account, simulate the performance of guaranteed investment contracts and are reported at contract value. Contract value represents contributions made to the account, plus earnings, less participant withdrawals. Each synthetic GICs underlying assets are owned by the Plan. The underlying assets of the synthetic GIC include a portfolio of bonds, other fixed income securities, and a fixed income collective trust and an investment contract issued by an insurance company or other financial institution, designed to provide a contract value "wrapper" around the fixed income portfolio to guarantee a specific interest rate which is reset quarterly and that

cannot be less than zero. The wrapper contract provides that realized and unrealized gains and losses on the underlying fixed income portfolio are not reflected immediately in the net assets of the synthetic GIC, but rather are amortized over the duration of the underlying assets through adjustments to the future interest crediting rate. Primary variables impacting future crediting rates of the synthetic GIC include the current yield, duration, and existing difference between market and contract value of the underlying assets within the wrap contract.

Limitations on the Ability of the Synthetic Guaranteed Investment Contract to Transact at Contract Value—Certain events may limit the ability of the Plan to transact at contract value or may allow for the termination of the wrapper contract at less than contract value. These events may differ under each contract. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Code or the failure of the trust to be tax-exempt under Section 501(a) of the Code.
2. Premature termination of the contracts.
3. Plan termination or merger initiated by the Employer.
4. Changes to the Plan's prohibition on competing investment options.
5. Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines.
2. A breach of material obligation under the contract.
3. A material misrepresentation.
4. A material amendment to the agreements without the consent of the issuer.

6. INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated January 25, 2017 stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended.

In December 2016, the IRS began publishing a Required Amendments List for individually designed plans to be amended for each item on the list, as applicable, to retain its tax-exempt status. The Employer believes the Plan and the related trust are currently designed and operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right to discontinue its contributions to the Plan at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, those participants who are not already 100% vested in their Employer contributions will become 100% vested in their Employer contributions.

8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as reported per the financial statements accompanying financial statements as of December 31, 2018 and 2017 to the Plan's Form 5500:

	2018	2017
Net assets available for benefits per the financial statements	\$6,632,000,310	\$7,048,901,654
Amounts allocated to withdrawing participants	<u>(1,464,784)</u>	<u>(2,315,274)</u>
Net assets available for benefits per Form 5500	<u>\$6,630,535,526</u>	<u>\$7,046,586,380</u>

The following is a reconciliation of the benefits paid to participants per the financial statements for the year ended December 31, 2018 to the Plan's Form 5500:

Benefits paid to participants as reported in the financial statement	\$480,013,634
Add amounts allocated to withdrawing participants at December 31, 2018	1,464,784
Less amounts allocated to withdrawing participants at December 31, 2017	<u>(2,315,274)</u>
Benefits paid to participants as reported in the Form 5500	<u>\$479,163,144</u>

Amounts allocated to withdrawing participants are recorded on Form 5500 for benefit payments that have been processed and approved for payment prior to year-end, but not yet paid as of that date.

9. PARTIES-IN-INTEREST TRANSACTIONS

Certain Plan assets totaling \$103,563,418 and \$98,307,313 as of December 31, 2018 and 2017, respectively, are managed by State Street Bank and Trust Company, which is the trustee, as defined by the Plan, and therefore, transactions with State Street Bank and Trust Company qualify as party-in-interest transactions. Fees paid by the Plan to the trustee for services are shown as administrative expenses in the statement of changes in net assets available for benefits and totaled \$19,879 for 2018.

Administrative revenues arise when investment managers return a portion of the investment fees to State Street Bank to offset the administrative expenses. Any excess resulting from this revenue sharing remains in an unallocated account from which future

Plan expenses can be paid. The Plan held undistributed administrative revenues of \$246,379 and \$937,667 at December 31, 2018 and 2017, respectively.

The Plan issues loans to participants, which are secured by the vested balances in the participants' accounts.

The stable value separate account is a customized separately managed account managed by Galliard Capital Management, Inc. (Galliard); therefore, transactions with Galliard qualify as party-in-interest transactions. Wells Fargo is the custodian of the stable value separate account. The stable value separate account totaled \$825,673,168 and \$771,215,935 as of December 31, 2018 and 2017, respectively. Fees paid by the Plan to Galliard for investment management services totaled \$628,777 for 2018 and are included as reduction of the return on the underlying investments of the account.

The Plan offers investment options in three separately managed accounts: Dodge & Cox Income Fund, Dodge & Cox Stock Fund, and TimesSquare Capital Management Stock Fund. Therefore transactions with these fund managers qualify as parties-in-interest transactions. As of December 31, 2018, these accounts totaled \$294,209,427, \$349,484,469 and \$214,933,850, respectively. As of December 31, 2017, these accounts totaled \$308,413,083, \$417,338,433 and \$247,740,070, respectively. Investment management fees paid by the Plan to these three managers were \$478,065, \$1,658,560 and \$2,070,470, respectively. Fees paid for investment management services were included as a reduction of the return earned on the underlying investments of each account.

10. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through November 13, 2019, the date the financial statements were available to be issued and concluded that no subsequent events require adjustment to or disclosure in the financial statements, except for the change in trustee from State Street Bank and Trust Company to Northern Trust Company effective January 1, 2020.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>	
A This return/report is for:	☐ a multiemployer plan ☒ a single-employer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☒ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here:	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information:											
1a Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BAE SYSTEMS, INC. 1101 WILSON BLVD., SUITE 2000 ARLINGTON VA 22209	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #f2f2f2;">1b Three-digit plan number (PN)</td> <td>003</td> </tr> <tr> <td style="background-color: #f2f2f2;">1c Effective date of plan</td> <td>01/01/1987</td> </tr> <tr> <td style="background-color: #f2f2f2;">2b Employer Identification Number (EIN)</td> <td>22-3537950</td> </tr> <tr> <td style="background-color: #f2f2f2;">2c Plan Sponsor's telephone number</td> <td>703-312-6100</td> </tr> <tr> <td style="background-color: #f2f2f2;">2d Business code (see instructions)</td> <td>336410</td> </tr> </table>	1b Three-digit plan number (PN)	003	1c Effective date of plan	01/01/1987	2b Employer Identification Number (EIN)	22-3537950	2c Plan Sponsor's telephone number	703-312-6100	2d Business code (see instructions)	336410
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2c Plan Sponsor's telephone number	703-312-6100										
2d Business code (see instructions)	336410										

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>X Tara W. Olivet</i>	<i>X 10/31/19</i>	Tara W. Olivet
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			Tara W. Olivet
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☐ Same as Plan Sponsor BAE SYSTEMS ADMINISTRATIVE COMMITTEE 1101 WILSON BLVD., SUITE 2000 ARLINGTON VA 22209	3b Administrator's EIN 52-2267705 3c Administrator's telephone number 703-312-6100																		
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																		
5 Total number of participants at the beginning of the plan year	5 45,129																		
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 75%;">6a(1) Total number of active participants at the beginning of the plan year</td> <td style="width: 25%; text-align: right;">30,080</td> </tr> <tr> <td>6a(2) Total number of active participants at the end of the plan year</td> <td style="text-align: right;">31,813</td> </tr> <tr> <td>6b Retired or separated participants receiving benefits</td> <td style="text-align: right;">348</td> </tr> <tr> <td>6c Other retired or separated participants entitled to future benefits</td> <td style="text-align: right;">14,612</td> </tr> <tr> <td>6d Subtotal. Add lines 6a(2), 6b, and 6c</td> <td style="text-align: right;">46,773</td> </tr> <tr> <td>6e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits</td> <td style="text-align: right;">392</td> </tr> <tr> <td>6f Total. Add lines 6d and 6e</td> <td style="text-align: right;">47,165</td> </tr> <tr> <td>6g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)</td> <td style="text-align: right;">44,066</td> </tr> <tr> <td>6h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested</td> <td style="text-align: right;">405</td> </tr> </table>	6a(1) Total number of active participants at the beginning of the plan year	30,080	6a(2) Total number of active participants at the end of the plan year	31,813	6b Retired or separated participants receiving benefits	348	6c Other retired or separated participants entitled to future benefits	14,612	6d Subtotal. Add lines 6a(2), 6b, and 6c	46,773	6e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	392	6f Total. Add lines 6d and 6e	47,165	6g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	44,066	6h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	405
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7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																		
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2K 2J 2R 2S 2T 3F 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																			

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Short-term investment funds:		
*^ State Street Bank and Trust Company	12(b)(1) Fee Account	\$ 758,606
*^ State Street Bank and Trust Company	Clearing Account	4,564,841
Total short-term investment funds		5,323,447
Mutual funds and common collective trusts:		
^ Capital	Capital Emerging Markets Growth Fund	46,595,541
^ Fidelity	Fidelity ContraFund	732,712,960
^ Harding Loevner	Harding Loevner International Fund	132,736,228
^ The Vanguard Group	Vanguard Developed Market Index	325,674,717
^ The Vanguard Group	Vanguard Emerging Market Index	114,852,798
^ The Vanguard Group	Vanguard Extended Market Index	319,922,795
^ The Vanguard Group	Vanguard Institutional Index Plus Fund	882,071,447
^ The Vanguard Group	Vanguard Target Retirement 2015 Fund	80,067,079
^ The Vanguard Group	Vanguard Target Retirement 2020 Fund	83,358,684
^ The Vanguard Group	Vanguard Target Retirement 2025 Fund	270,001,118
^ The Vanguard Group	Vanguard Target Retirement 2030 Fund	77,305,536
^ The Vanguard Group	Vanguard Target Retirement 2035 Fund	184,371,342
^ The Vanguard Group	Vanguard Target Retirement 2040 Fund	53,039,629
^ The Vanguard Group	Vanguard Target Retirement 2045 Fund	179,398,227
^ The Vanguard Group	Vanguard Target Retirement 2050 Fund	41,906,463
^ The Vanguard Group	Vanguard Target Retirement 2055 Fund	41,382,130
^ The Vanguard Group	Vanguard Target Retirement 2060 Fund	2,027,398
^ The Vanguard Group	Vanguard Target Retirement 2065 Fund	2,236,513
^ The Vanguard Group	Vanguard Target Retirement Income Fund	58,539,614
^ The Vanguard Group	Vanguard Federal Money Market	104,057,435
^ The Vanguard Group	Vanguard Wellington Income Fund	591,682,561
^ The Vanguard Group	Vanguard Total Bond Market Index Fund	234,562,767
^ Westwood	Westwood Management Corp. Fund	80,007,210
Total mutual funds and common collective trusts		4,638,510,192
Common stock funds:		
Dodge & Cox Stock Fund:		
^ AT&T Inc	Common stock	2,024,856
^ Aegon N.V.	Common stock	1,754,910
^ Alnylam Pharmaceuticals Inc	Common stock	1,217,597
^ Alphabet Inc Class C	Common stock	10,698,887
^ Alphabet Inc Class A	Common stock	731,472
^ American Express	Common stock	8,578,800
^ Anadarko Petroleum Corp	Common stock	6,554,080
^ Apache Corp	Common stock	4,714,500
^ AstraZeneca Plc Spons ADR	Common stock	7,113,654
^ BB+T Corp	Common stock	2,794,140
^ Baker Hughes Inc	Common stock	3,880,750
^ Ball Corp	Common stock	588,544
^ Bank of America Corp	Common stock	9,483,936
^ Bank of New York Mellon Corp	Common stock	8,194,887
^ Booking Holdings Inc	Common stock	5,167,260
^ Brighthouse Financial Inc	Common stock	1,114,166
^ Bristol Myers Squibb Co	Common stock	7,505,912
^ Cigna Corp	Common stock	8,633,953
^ CVS Health Corp	Common stock	3,315,312
^ Capital One Financial Corp	Common stock	9,373,160
^ Celanese Corp	Common stock	3,328,890
^ Charter Communications Inc	Common stock	11,512,788
^ Cisco Systems Inc	Common stock	4,956,952
^ Comcast Corp	Common stock	14,821,965
^ Concho Resources Inc	Common stock	1,716,593
^ Danaher Corp	Common stock	2,103,648
^ Dell Technologies Inc	Common stock	549,445
^ Dish Network Corp	Common stock	1,600,577
^ Fedex Corp	Common stock	8,453,692
^ GAP Inc	Common stock	726,432
^ Gilead Sciences Inc	Common stock	3,584,115
^ GlaxoSmithKline PLC Spon ADR	Common stock	7,030,640
^ Goldman Sachs Group Inc	Common stock	5,813,340
^ HP Inc	Common stock	5,730,641
^ Halliburton Co	Common stock	2,647,368
^ Harley Davidson Inc	Common stock	1,194,200
^ Hewlett Packard Co	Common stock	6,280,034
^ Incyte Corp	Common stock	635,900

(Continued)

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ JPMorgan Chase+Co	Common stock	\$ 9,049,374
^ Juniper Networks Inc	Common stock	3,495,609
^ Eli Lilly + Co	Common stock	6,225,736
^ Mattel Inc	Common stock	1,278,720
^ Maxlin Integrated Products	Common stock	1,678,050
^ MetLife Inc	Common stock	6,980,200
^ Micro Focus Intl Spn ADR	Common stock	2,050,658
^ Microsoft Corp	Common stock	10,939,089
^ Microchip Technology Inc	Common stock	4,746,720
^ Molson Coors Brewing Co B	Common stock	1,729,728
^ National Oilwell Varco Inc	Common stock	1,518,870
^ News Corp	Common stock	512,453
^ Novartis AG	Common stock	9,387,614
^ Occidental Petroleum Corp	Common stock	5,818,824
^ Qurate Retail Group Inc A	Common stock	3,464,800
^ Roche Holdings Ltd	Common stock	7,157,724
^ Sanofi ADR	Common stock	9,914,844
^ Schlumberger Ltd	Common stock	2,929,696
^ Charles Schwab Corp	Common stock	11,088,510
^ Sprint Corp	Common stock	1,876,514
^ Synopsis Inc	Common stock	168,480
^ Target Corp	Common stock	469,239
^ Twenty First Century Fox A	Common stock	6,727,176
^ Twenty First Century Fox B	Common stock	2,365,110
^ Union Pacific Corp	Common stock	1,949,043
^ United Technologies Corp	Common stock	4,908,728
^ United Health Group Inc	Common stock	5,356,080
^ Wells Fargo + Co	Common stock	12,667,392
^ Zayo Group Holdings Inc	Common stock	1,909,424
^ Weatherford Intl LTD	Common stock	83,012
^ Johnson Controls International	Common stock	6,872,247
^ Medtronic PLC	Common stock	1,773,720
^ TE Connectivity LTD	Common stock	4,583,178
*^ State Street Bank and Trust Company	Short term investment fund	11,679,910
Total Dodge & Cox Stock Fund		349,484,469
Timesquare Capital Mgmt Stock Fund:		
^ Acceleron Pharma Inc	Common stock	1,080,040
^ ACI Worldwide Inc	Common stock	1,936,900
^ Apergy Corp	Common stock	211,224
^ BJ S Wholesale Club Holdings	Common stock	2,406,576
^ BWX Technologies Inc	Common stock	2,802,259
^ Beacon Roofing Supply Inc	Common stock	3,283,020
^ Bio Rad Laboratories A	Common stock	3,599,410
^ Blueprint Medicines Corp	Common stock	1,994,670
^ Booz Allen Hamilton Holdings	Common stock	5,025,305
^ Bright Horizons Family Solut	Common stock	6,185,475
^ Broadridge Financial Solution	Common stock	3,176,250
^ Brunswick Corp	Common stock	1,978,770
^ Cable One Inc	Common stock	2,214,270
^ Charles River Laboratories	Common stock	3,214,312
^ Clean Harbors Inc	Common stock	2,536,590
^ Cognex Corp	Common stock	2,092,047
^ Costar Group Inc	Common stock	5,262,504
^ Coupa Software Inc	Common stock	3,325,294
^ Evo Payments Inc	Common stock	1,181,693
^ Emcor Group Inc	Common stock	2,477,135
^ Encompass Health Corp	Common stock	4,812,600
^ Etsy Inc	Common stock	1,213,035
^ Farfetch Ltd	Common stock	830,599
^ Floor + Décor Holdings Inc A	Common stock	1,486,660
^ Gartner Inc	Common stock	4,154,800
^ Grand Canyon Education Inc	Common stock	2,788,060
^ Grubhub Inc	Common stock	1,805,035
^ Guidewire Software Inc	Common stock	1,845,290
^ Hamilton Lane Inc	Common stock	2,675,100
^ Health Insurance Innovation	Common stock	1,149,390
^ Jack Henry + Associates Inc	Common stock	4,415,548
^ Hilton Grand Vacations Inc	Common stock	2,005,640
^ ITT Inc	Common stock	2,128,707
^ IMAX Corp	Common stock	1,570,635
^ Integer Holdings Corp	Common stock	2,104,776
^ J2 Global Inc	Common stock	3,628,574
^ Knight Swift Transportation	Common stock	1,779,970
^ LHC Group Inc	Common stock	2,910,280
^ Littlefuse Inc	Common stock	2,880,864
^ LOXO Oncology Inc	Common stock	1,442,721
^ MKS Instruments Inc	Common stock	2,390,570
^ Matador Resources Co	Common stock	1,312,285
^ Monolithic Power Systems Inc	Common stock	1,976,250
^ Mmorphsys Ag ADR	Common stock	1,766,800
^ National Vision Holdings Inc	Common stock	2,746,575
^ Neurocrine Biosciences Inc	Common stock	1,649,571
^ Nice Systems Ltd Spons	Common stock	3,203,016
^ Nordson Corp	Common stock	2,005,080
^ Pacwest Bancorp	Common stock	3,347,968
^ Paylocity Holding Corp	Common stock	3,811,293

(Continued)

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ Performance Food Group	Common stock	\$ 2,420,250
^ Petiq Inc	Common stock	1,255,645
^ Pivotal Software Inc	Common stock	1,048,035
^ Planet Fitness Inc CL A	Common stock	2,788,240
^ Pluralsight Inc	Common stock	1,573,140
^ Q2 Holdings Inc	Common stock	2,675,700
^ RPM International Inc	Common stock	2,762,660
^ Sarepta Therapeutics Inc	Common stock	2,520,903
^ Select Medical Holdings Corp	Common stock	2,772,210
^ Smith (A.O.) Corp	Common stock	1,665,300
^ Strategic Education Inc	Common stock	1,860,088
^ Summit Materials Inc	Common stock	1,596,252
^ Tandem Diabetes Care Inc	Common stock	2,411,095
^ Transunion	Common stock	3,248,960
^ Trinet Group Inc	Common stock	2,034,575
^ ZU Inc	Common stock	2,684,880
^ Tyler Technologies Inc	Common stock	2,787,300
^ Ultimate Software Group Inc	Common stock	5,632,010
^ Under Armour Inc	Common stock	1,623,873
^ Wabco Holdings Inc	Common stock	2,200,470
^ WNS Holdings Ltd	Common stock	3,948,582
^ Wageworks Inc	Common stock	1,860,460
^ Wex Inc	Common stock	4,832,070
^ Wintrust Financial Corp	Common stock	2,672,898
^ WisdomTree Investments Inc	Common stock	1,629,250
^ Woodward Inc	Common stock	2,080,120
^ Zendesk Inc	Common stock	1,937,884
^ Zynga Inc	Common stock	1,482,789
^ Cision Ltd	Common stock	1,287,000
^ Cushman + Wakefield PLC	Common stock	1,797,172
^ International Game Technology	Common stock	1,623,930
^ Marvell Technology Group Ltd	Common stock	2,110,189
^ Novocure Ltd	Common stock	1,607,040
^ Pagseguro Digital Ltd	Common stock	1,873,000
^ Renaisancere Holdings Ltd	Common stock	3,436,090
^ AerCap Hldings NV	Common stock	1,386,000
^ Elastic NV	Common stock	786,280
^ Core Laboratories N.V.	Common stock	1,103,710
*^ State Street Bank and Trust Company	Short term investment fund	2,096,364
Total Timesquare Capital Mgmt Stock Fund		214,933,850
Fixed Income fund:		
Dodge & Cox Income Fund		
*^ State Street Bank and Trust Company	Short-term investment fund	4,916,746
^ U.S. Treasury Note/Bond 3/23 2.5	Government securities	7,055,988
^ U.S. Treasury Note/Bond 5/23 2.75	Government securities	5,317,334
^ U.S. Treasury Note/Bond 11/23 2.875	Government securities	3,052,082
^ U.S. Treasury Note/Bond 10/25 3	Government securities	8,677,639
^ Petroleos Mexicanos 1/24 4.875	Government securities	489,300
^ Small Business Admin. - 504 3/26 5.57	Government securities	25,847
^ Small Business Admin. - 504 7/26 6.07	Government securities	46,290
^ Petroleos Mexicanos 8/26 6.875	Government securities	850,500
^ Small Business Admin. - 504 1/27 5.32	Government securities	31,324
^ Small Business Admin. - 504 3/27 5.23	Government securities	49,435
^ Petroleos Mexicanos 3/27 6.5	Government securities	752,000
^ Small Business Admin. - 504 4/27 5.32	Government securities	50,644
^ Small Business Admin. - 504 7/27 5.82	Government securities	34,815
^ Petroleo Brasileiro SA 1/28 5.999	Government securities	1,416,973
^ State of Illinois GO 6/33 5.1	Government securities	1,358,636
^ State of California GO 4/34 7.5	Government securities	749,502
^ L.A. Unified School District 7/34 6.758	Government securities	1,126,046
^ Petroleos Mexicanos 6/35 6.625	Government securities	611,100
^ State of California GO 4/39 7.55	Government securities	2,463,986
^ State of California GO 10/39 7.3	Government securities	967,768
^ State of California GO 3/40 7.625	Government securities	1,010,891
^ New Jersey Turnpike 1/41 7.102	Government securities	1,714,418
^ Petroleo Brasileiro SA 3/44 7.25	Government securities	344,929
^ Petroleos Mexicanos 1/45 6.375	Government securities	1,288,000
^ Petroleos Mexicanos 9/47 6.75	Government securities	599,495
^ Petroleos Mexicanos 2/48 6.35	Government securities	461,185
^ Freddie Mac Gold Group 10/20 5.5	Asset-backed securities	15,969
^ Fannie Mae Pool 888136 12/21 6	Asset-backed securities	18,645
^ Freddie Mac Gold Group 2/22 6	Asset-backed securities	16,726
^ Fannie Mae Pool 888291 3/22 6	Asset-backed securities	36,945
^ Fannie Mae Pool 888365 4/22 6	Asset-backed securities	13,230
^ Fannie Mae Pool 888631 8/22 6	Asset-backed securities	27,098
^ Freddie Mac Gold Group 3/23 6	Asset-backed securities	19,019
^ Fannie Mae Pool 889390 3/23 6	Asset-backed securities	37,107
^ Fannie Mae Pool 995405 10/23 5.5	Asset-backed securities	72,588
^ Freddie Mac Gold Group 11/23 6	Asset-backed securities	20,906
^ Fannie Mae Pool AD0284 1/24 5.5	Asset-backed securities	19,259
^ Fannie Mae Pool 995597 3/24 5.5	Asset-backed securities	15,865

(Continued)

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ Fannie Mae Pool AE0620 5/24 5.5	Asset-backed securities	\$ 45,103
^ Fannie Mae Pool AE0379 8/24 5.5	Asset-backed securities	14,877
^ Fannie Mae Pool AE0382 10/24 5.5	Asset-backed securities	46,311
^ Fannie Mae Pool AE0380 10/24 5.5	Asset-backed securities	63,710
^ Fannie Mae Pool AE0381 12/24 5.5	Asset-backed securities	254,772
^ Fannie Mae Pool AE0875 1/25 5.5	Asset-backed securities	57,943
^ Freddie Mac Gold Group 6/25 4.5	Asset-backed securities	358,260
^ Fannie Mae Pool AL2193 7/25 5.5	Asset-backed securities	42,191
^ Fannie Mae Pool AL2442 9/25 5	Asset-backed securities	264,771
^ Fannie Mae Pool AL0787 8/26 3.5	Asset-backed securities	492,255
^ Fannie Mae Pool MA0232 20 11/29 4.5	Asset-backed securities	127,375
^ Fannie Mae Pool MA0563 20 11/30 4	Asset-backed securities	84,467
^ Freddie Mac Gold Group 12/30 4.5	Asset-backed securities	1,021,080
^ Fannie Mae Pool MA0587 20 12/30 4	Asset-backed securities	128,037
^ Fannie Mae Pool AL5861 20 1/31 4.5	Asset-backed securities	213,858
^ Fannie Mae Pool MA0634 20 1/31 4.5	Asset-backed securities	141,918
^ Fannie Mae Pool AL9063 15 2/31 3.5	Asset-backed securities	1,200,734
^ Freddie Mac Gold Group 6/31 4	Asset-backed securities	1,419,548
^ Fannie Mae Pool MA3894 20 9/31 4	Asset-backed securities	349,379
^ Freddie Mac Gold Group 9/31 4	Asset-backed securities	352,989
^ Fannie Mae Pool AL4549 20 1/32 4.5	Asset-backed securities	695,193
^ Fannie Mae Pool AL4778 20 10/32 4	Asset-backed securities	634,775
^ Fannie Mae Pool 735415 30 12/32 6.5	Asset-backed securities	127,512
^ Fannie Mae Pool 677709 30 2/33 5.5	Asset-backed securities	59,525
^ Fannie Mae Pool 555285 30 3/33 6	Asset-backed securities	55,121
^ Fannie Mae Pool 555424 30 5/33 5.5	Asset-backed securities	295,771
^ Freddie Mac Group 1B1150 9/33 4.529	Asset-backed securities	39,700
^ Fannie Mae Pool 725228 30 3/34 6	Asset-backed securities	208,271
^ Fannie Mae Pool 725330 30 3/34 6	Asset-backed securities	279,104
^ Freddie Mac Gold Group 3/34 5.5	Asset-backed securities	77,768
^ Fannie Mae Pool MA1814 20 3/34 4	Asset-backed securities	1,222,227
^ Fannie Mae Pool 745942 30 4/34 6	Asset-backed securities	37,266
^ Fannie Mae Pool AL6720 20 6/34 4	Asset-backed securities	4,505,484
^ Freddie Mac Gold Group 1/35 5.5	Asset-backed securities	34,029
^ Fannie Mae Pool 745398 30 6/35 6	Asset-backed securities	30,597
^ Freddie Mac Gold Group 7/35 5.5	Asset-backed securities	51,911
^ Fannie Mae Pool AD0931 30 7/35 5.5	Asset-backed securities	40,536
^ Fannie Mae Pool 832257 8/35 4.156	Asset-backed securities	28,059
^ Fannie Mae Pool MA2366 20 8/35 4	Asset-backed securities	1,476,284
^ Fannie Mae Pool 889301 30 11/35 5.5	Asset-backed securities	68,785
^ Fannie Mae Pool MA2455 20 11/35 4	Asset-backed securities	1,729,456
^ Freddie Mac Group 1H2581 1/36 4.018	Asset-backed securities	33,937
^ Fannie Mae Pool 888956 30 3/36 6	Asset-backed securities	86,146
^ Fannie Mae Pool 995212 30 5/36 6	Asset-backed securities	91,335
^ Fannie Mae Pool AD0663 30 6/36 5.5	Asset-backed securities	123,533
^ Fannie Mae Pool 995788 30 9/36 5.5	Asset-backed securities	335,359
^ Fannie Mae Pool 907860 2/37 4.489	Asset-backed securities	30,190
^ Fannie Mae Pool MA2909 20 2/37 3.5	Asset-backed securities	6,807,490
^ Fannie Mae Pool AD0249 30 4/37 5.5	Asset-backed securities	162,693
^ Fannie Mae Pool MA2962 20 4/37 3.5	Asset-backed securities	1,182,222
^ Freddie Mac Group 1G2080 7/37 4.339	Asset-backed securities	35,538
^ Fannie Mae Pool AD0494 30 8/37 5.5	Asset-backed securities	24,691
^ Fannie Mae Pool 256985 30 11/37 7	Asset-backed securities	26,677
^ Fannie Mae Pool 888891 30 11/37 6.5	Asset-backed securities	30,922
^ Fannie Mae Pool 889886 30 12/37 7	Asset-backed securities	42,717
^ Freddie Mac Gold Group 1/38 6	Asset-backed securities	43,385
^ Fannie Mae Pool 310048 30 2/38 6.5	Asset-backed securities	16,563
^ Freddie Mac Group 1Q0479 2/38 3.944	Asset-backed securities	32,369
^ Freddie Mac Gold Group 3/38 6.5	Asset-backed securities	51,589
^ Freddie Mac Group 1Q0557 4/38 4.08	Asset-backed securities	30,846
^ Freddie Mac Group 1Q0558 4/38 4.063	Asset-backed securities	44,214
^ Fannie Mae Pool AE0012 30 9/38 6.5	Asset-backed securities	97,991
^ Fannie Mae Pool AL2844 30 9/38 6	Asset-backed securities	76,563
^ Fannie Mae Pool AD0198 30 9/38 5.5	Asset-backed securities	130,253
^ Fannie Mae Pool AL1043 10/38 4.384	Asset-backed securities	44,953
^ Fannie Mae Pool 995694 30 12/38 6.5	Asset-backed securities	17,082
^ Freddie Mac Gold Group 12/38 5.5	Asset-backed securities	310,839
^ Fannie Mae Pool AE0442 30 1/39 6.5	Asset-backed securities	93,746
^ Freddie Mac Gold Group 2/39 6	Asset-backed securities	59,405
^ Fannie Mae Pool AD0650 30 9/39 5.5	Asset-backed securities	21,640
^ Freddie Mac Gold Group 8/41 4.5	Asset-backed securities	137,608
^ Fannie Mae Pool AL5441 30 9/41 4.5	Asset-backed securities	566,016
^ Fannie Mae Pool AL5749 30 7/42 4.5	Asset-backed securities	2,403,902
^ Freddie Mac Group 849207 8/42 2.787	Asset-backed securities	287,375
^ Fannie Mae Pool AL9407 30 9/42 4.5	Asset-backed securities	399,186
^ Fannie Mae Pool BM1357 30 1/43 4.5	Asset-backed securities	1,484,297
^ Freddie Mac Group 849748 10/43 4.311	Asset-backed securities	727,460
^ Freddie Mac Group 2B1735 10/43 2.767	Asset-backed securities	1,110,393
^ Freddie Mac Gold Group 11/43 4.5	Asset-backed securities	714,814
^ Fannie Mae Pool AV2459 11/43 4.429	Asset-backed securities	313,536
^ Freddie Mac Group 2B1967 12/43 3.122	Asset-backed securities	902,978
^ Fannie Mae Pool AL4657 1/44 2.973	Asset-backed securities	181,527
^ Fannie Mae Pool AL4980 2/44 2.983	Asset-backed securities	342,978
^ Ginnie Mae Pool MA1762 30 3/44 4.5	Asset-backed securities	1,013,791

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
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SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ Freddie Mac Group 849353 4/44 3.121	Asset-backed securities	\$ 294,938
^ Freddie Mac Group 2B2791 7/44 3.057	Asset-backed securities	396,406
^ Freddie Mac Group 849402 7/44 2.901	Asset-backed securities	564,071
^ Fannie Mae Pool AT7040 9/44 2.858	Asset-backed securities	530,697
^ Fannie Mae Pool AX2197 12/44 2.816	Asset-backed securities	423,928
^ Fannie Mae Pool AX8474 12/44 2.801	Asset-backed securities	2,124,196
^ Fannie Mae Pool AX2525 12/44 2.717	Asset-backed securities	766,198
^ Freddie Mac Gold Group 2/45 4.5	Asset-backed securities	332,065
^ Fannie Mae Pool AL7049 30 2/45 4.5	Asset-backed securities	1,383,379
^ Freddie Mac Group 2B3805 2/45 3.101	Asset-backed securities	706,719
^ Freddie Mac Group 2B3821 2/45 2.707	Asset-backed securities	1,223,411
^ Fannie Mae Pool AL7384 30 9/45 4.5	Asset-backed securities	707,058
^ Freddie Mac Group 849885 12/45 2.9	Asset-backed securities	507,566
^ Fannie Mae Pool AL9781 30 2/46 4.5	Asset-backed securities	1,237,524
^ Fannie Mae Pool AL9128 30 2/46 4.5	Asset-backed securities	397,383
^ Freddie Mac Group 2B5468 7/46 2.817	Asset-backed securities	1,730,411
^ Fannie Mae Pool AS8156 30 10/46 4.5	Asset-backed securities	1,508,341
^ Freddie Mac Gold Group 3/47 4.5	Asset-backed securities	2,160,122
^ Freddie Mac Gold Group 4/47 4.5	Asset-backed securities	1,429,388
^ Freddie Mac Gold Group 4/47 4.5	Asset-backed securities	2,728,742
^ Freddie Mac Gold Group 6/47 4.5	Asset-backed securities	2,081,870
^ Freddie Mac Gold Group 6/47 4.5	Asset-backed securities	6,021,164
^ Fannie Mae Pool BH9324 30 9/47 4	Asset-backed securities	1,481,537
^ Freddie Mac Gold Group 9/47 4	Asset-backed securities	1,511,316
^ Fannie Mae Pool MA3334 4/48 4.5	Asset-backed securities	7,609,942
^ Fannie Mae Pool CA1909 6/48 4.5	Asset-backed securities	1,638,917
^ Fannie Mae Pool BK0922 7/48 4.5	Asset-backed securities	3,552,708
^ Fannie Mae Pool BK5326 7/48 3.347	Asset-backed securities	2,757,086
^ Dept. of Veterans Affairs 6/27 7.5	Asset-backed securities	60,112
^ Dept. of Veterans Affairs 8/31 6.5	Asset-backed securities	1,163,294
^ Freddie Mac Series 2953 3/35 5	Asset-backed securities	207,893
^ Freddie Mac Series 3330 6/37 5.5	Asset-backed securities	8,846
^ Fannie Mae Trust 2008-29 4/38 4.5	Asset-backed securities	635,340
^ Fannie Mae Trust 2009-53 5/39 5.5	Asset-backed securities	6,392
^ Fannie Mae Trust 2009-40 6/39 6	Asset-backed securities	26,521
^ Fannie Mae Trust 2010-123 11/40 7	Asset-backed securities	289,567
^ Fannie Mae Trust 2003-W2 7/42 7	Asset-backed securities	66,442
^ Freddie Mac Series 4283 12/43 4.5	Asset-backed securities	2,075,948
^ Fannie Mae Trust 2004-W2 3/44 7.5	Asset-backed securities	35,636
^ Fannie Mae Trust 2007- 8/47 6.26	Asset-backed securities	81,349
^ Seasoned Credit Risk 6/57 4.5	Asset-backed securities	1,943,177
^ Ginnie Mae Series 2017- 9/67 2.02	Asset-backed securities	2,791,432
^ Ginnie Mae Series 2017- 10/67 3.07	Asset-backed securities	1,644,590
^ Ginnie Mae Series 2018- 2/68 2.83	Asset-backed securities	1,222,954
^ Ginnie Mae Series 2018- 2/68 2.54	Asset-backed securities	3,809,972
^ Ginnie Mae Series 2018- 3/68 2.6	Asset-backed securities	1,878,550
^ Fannie Mae Pool AL6137 7/21 4.298	Asset-backed securities	165,907
^ Freddie Mac Series K055 X1 3/26 1.366	Asset-backed securities	57,433
^ Freddie Mac Series K056 X1 5/26 1.266	Asset-backed securities	23,052
^ Freddie Mac Series K057 X1 7/26 1.192	Asset-backed securities	45,729
^ Freddie Mac Series K065 X1 4/27 0.674	Asset-backed securities	134,903
^ Freddie Mac Series K066 X1 6/27 0.753	Asset-backed securities	127,368
^ Freddie Mac Series K067 X1 7/27 0.578	Asset-backed securities	262,799
^ American Express Master 4/20 1.77	Asset-backed securities	985,712
^ Bank of America Credit Card 7/23 2.7	Asset-backed securities	1,936,894
^ Rio Oil Finance Trust 7/24 9.25	Asset-backed securities	2,201,641
^ Rio Oil Finance Trust 1/27 9.75	Asset-backed securities	1,920,038
^ SLC Student Loan Trust 12/39 2.948	Asset-backed securities	6,015,363
^ SLM Student Loan Trust 10/40 3.24	Asset-backed securities	1,514,502
^ SLC Student Loan Trust 3/55 2.948	Asset-backed securities	8,262,979
^ RELX PLC 1/19 8.625	Corporate bonds	260,449
^ Charter Communications, 4/19 8.25	Corporate bonds	1,744,362
^ Telecom Italia SPA 6/19 7.175	Corporate bonds	1,530,547
^ Xerox Corp. 12/19 5.625	Corporate bonds	634,699
^ Ford Motor Credit Co. LLC 1/20 2.681	Corporate bonds	934,162
^ Ford Motor Credit Co. LLC 1/20 8.125	Corporate bonds	519,033
^ Charter Communications, 2/20 5	Corporate bonds	76,043
^ Norfolk Southern Corp. 6/20 9.75	Corporate bonds	142,098
^ CSX Corp. 6/20 9.75	Corporate bonds	103,924
^ Naspers, Ltd. 7/20 6	Corporate bonds	1,206,208
^ Burlington Northern Santa Fe 1/21 7.57	Corporate bonds	27,880
^ Ford Motor Credit Co. LLC 2/21 5.75	Corporate bonds	1,733,769
^ Charter Communications, 2/21 4.125	Corporate bonds	259,139
^ Xerox Corp. 5/21 4.5	Corporate bonds	580,386
^ United Technologies Corp. 8/21 3.35	Corporate bonds	274,245
^ Elanco Animal Health, Inc. 8/21 3.912	Corporate bonds	176,082
^ Charter Communications, 9/21 4	Corporate bonds	308,103
^ Ford Motor Credit Co. LLC 10/21 3.813	Corporate bonds	534,134
^ Imperial Brands PLC 7/22 3.75	Corporate bonds	545,544
^ Burlington Northern Santa Fe 9/22 3.05	Corporate bonds	134,006
^ RELX PLC 10/22 3.125	Corporate bonds	1,163,457
^ Eaton Corp. PLC 11/22 2.75	Corporate bonds	568,936
^ Cox Enterprises, Inc. 12/22 3.25	Corporate bonds	493,313

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

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SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ CSX Corp. 1/23 6.251	Corporate bonds	\$ 121,691
^ Ford Motor Credit Co. LLC 2/23 4.14	Corporate bonds	689,081
^ CVS Health Corp. 3/23 3.7	Corporate bonds	1,656,974
^ Dell Technologies, Inc. 6/23 5.45	Corporate bonds	890,385
^ Cox Enterprises, Inc. 6/23 2.95	Corporate bonds	1,342,231
^ FedEx Corp. 7/23 6.72	Corporate bonds	100,916
^ United Technologies Corp. 8/23 3.65	Corporate bonds	946,218
^ Elanco Animal Health, Inc. 8/23 4.272	Corporate bonds	174,841
^ Burlington Northern Santa Fe 9/23 3.85	Corporate bonds	847,190
^ Bayer AG 12/23 3.875	Corporate bonds	441,806
^ Burlington Northern Santa Fe 1/24 5.72	Corporate bonds	116,787
^ Kinder Morgan, Inc. 2/24 4.15	Corporate bonds	868,236
^ Cemex SAB de CV 4/24 6	Corporate bonds	497,000
^ Burlington Northern Santa Fe 4/24 5.996	Corporate bonds	311,314
^ Burlington Northern Santa Fe 4/24 5.629	Corporate bonds	145,611
^ Telecom Italia SPA 5/24 5.303	Corporate bonds	1,710,000
^ CSX Corp. 8/24 3.4	Corporate bonds	1,622,774
^ Cemex SAB de CV 1/25 5.7	Corporate bonds	599,225
^ Cox Enterprises, Inc. 2/25 3.85	Corporate bonds	1,084,151
^ CVS Health Corp. 3/25 4.1	Corporate bonds	297,367
^ Cemex SAB de CV 5/25 6.125	Corporate bonds	1,731,175
^ CRH PLC 5/25 3.875	Corporate bonds	1,298,059
^ Naspers, Ltd. 7/25 5.5	Corporate bonds	1,484,897
^ Imperial Brands PLC 7/25 4.25	Corporate bonds	3,001,256
^ Charter Communications, 7/25 4.908	Corporate bonds	646,039
^ Comcast Corp. 10/25 3.95	Corporate bonds	303,689
^ Zoetis, Inc. 11/25 4.5	Corporate bonds	1,334,837
^ Bayer AG 12/25 4.25	Corporate bonds	486,857
^ Dillard's, Inc. 7/26 7.75	Corporate bonds	209,519
^ Ultrapar Participacoes SA 10/26 5.25	Corporate bonds	728,445
^ Dillard's, Inc. 5/27 7.75	Corporate bonds	129,274
^ Naspers, Ltd. 7/27 4.85	Corporate bonds	981,700
^ Cox Enterprises, Inc. 8/27 3.5	Corporate bonds	1,475,973
^ Nordstrom, Inc. 3/28 6.95	Corporate bonds	132,791
^ CVS Health Corp. 3/28 4.3	Corporate bonds	660,952
^ Comcast Corp. 5/28 3.55	Corporate bonds	772,672
^ Elanco Animal Health, Inc. 8/28 4.9	Corporate bonds	407,269
^ Dillard's, Inc. 12/28 7	Corporate bonds	272,904
^ Bayer AG 12/28 4.375	Corporate bonds	1,433,017
^ DowDuPont, Inc. 11/29 7.375	Corporate bonds	835,630
^ Union Pacific Corp. 7/30 5.866	Corporate bonds	327,055
^ Union Pacific Corp. 1/31 6.176	Corporate bonds	269,521
^ AT&T, Inc. 11/31 8.75	Corporate bonds	1,008,510
^ Macy's, Inc. 7/34 6.7	Corporate bonds	777,550
^ Twenty-First Century Fox, 12/34 6.2	Corporate bonds	85,188
^ Twenty-First Century Fox, 12/35 6.4	Corporate bonds	343,413
^ Verizon Communications, 1/36 4.272	Corporate bonds	2,503,327
^ Twenty-First Century Fox, 3/37 6.15	Corporate bonds	337,660
^ Twenty-First Century Fox, 11/37 6.65	Corporate bonds	151,582
^ Kinder Morgan, Inc. 1/38 6.95	Corporate bonds	334,929
^ CVS Health Corp. 3/38 4.78	Corporate bonds	359,738
^ Telecom Italia SPA 6/38 7.721	Corporate bonds	1,166,928
^ Charter Communications, 7/38 7.3	Corporate bonds	786,684
^ DowDuPont, Inc. 5/39 9.4	Corporate bonds	1,013,457
^ AT&T, Inc. 9/40 5.35	Corporate bonds	452,814
^ Twenty-First Century Fox, 2/41 6.15	Corporate bonds	658,935
^ Kinder Morgan, Inc. 3/43 5	Corporate bonds	635,885
^ Kinder Morgan, Inc. 9/44 5.4	Corporate bonds	1,722,620
^ Charter Communications, 10/45 6.484	Corporate bonds	2,631,838
^ AT&T, Inc. 5/46 4.75	Corporate bonds	400,510
^ AT&T, Inc. 2/47 5.65	Corporate bonds	599,925
^ AT&T, Inc. 3/47 5.45	Corporate bonds	488,961
^ Charter Communications, 5/47 5.375	Corporate bonds	725,820
^ AT&T, Inc. 3/48 4.5	Corporate bonds	896,664
^ Charter Communications, 4/48 5.75	Corporate bonds	1,078,179
^ DowDuPont, Inc. 11/48 5.55	Corporate bonds	303,281
^ Verizon Communications, 4/49 5.012	Corporate bonds	1,920,703
^ TransCanada Corp. 5/75 5.625	Corporate bonds	1,216,688
^ TransCanada Corp. 8/76 5.875	Corporate bonds	517,330
^ TransCanada Corp. 3/77 5.3	Corporate bonds	949,438
^ Dominion Energy, Inc. 7/19 2.962	Corporate bonds	523,139
^ Dominion Energy, Inc. 4/21 4.104	Corporate bonds	403,094
^ Enel SPA 9/23 4.25	Corporate bonds	293,317
^ Enel SPA 9/25 4.625	Corporate bonds	335,966
^ Enel SPA 9/37 6.8	Corporate bonds	1,396,617
^ Enel SPA 10/39 6	Corporate bonds	570,608
^ Dominion Energy, Inc. 10/54 5.75	Corporate bonds	1,173,552
^ Wells Fargo & Co. 12/19 2.15	Corporate bonds	1,833,250
^ Wells Fargo & Co. 12/19 1.6	Corporate bonds	927,254
^ Boston Properties, Inc. 11/20 5.625	Corporate bonds	632,225
^ HSBC Holdings PLC 4/21 5.1	Corporate bonds	413,629

(Continued)

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
Plan No. 003

SCHEDULE H, LINE 4(1)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ Boston Properties, Inc. 5/21 4.125	Corporate bonds	\$ 222,974
^ Capital One Financial Corp. 7/21 4.75	Corporate bonds	851,539
^ Equity Residential 12/21 4.625	Corporate bonds	1,003,535
^ HSBC Holdings PLC 1/22 2.65	Corporate bonds	751,817
^ Royal Bank of Scotland 12/22 6.125	Corporate bonds	2,229,495
^ Boston Properties, Inc. 2/23 3.85	Corporate bonds	195,337
^ Cigna Corp. 3/23 7.65	Corporate bonds	63,264
^ Equity Residential 4/23 3	Corporate bonds	422,925
^ Capital One Financial Corp. 6/23 3.5	Corporate bonds	230,773
^ Cigna Corp. 7/23 3.75	Corporate bonds	1,370,336
^ Wells Fargo & Co. 8/23 3.55	Corporate bonds	1,519,398
^ Lloyds Banking Group PLC 8/23 4.05	Corporate bonds	740,897
^ Boston Properties, Inc. 9/23 3.125	Corporate bonds	1,062,642
^ Royal Bank of Scotland 12/23 6	Corporate bonds	1,239,745
^ Bank of America Corp. 12/23 3.004	Corporate bonds	2,953,345
^ Royal Bank of Scotland 5/24 5.125	Corporate bonds	290,500
^ JPMorgan Chase & Co. 7/24 3.797	Corporate bonds	826,436
^ Bank of America Corp. 8/24 4.2	Corporate bonds	669,415
^ JPMorgan Chase & Co. 9/24 3.875	Corporate bonds	739,380
^ Barclays PLC 9/24 4.375	Corporate bonds	802,388
^ BNP Paribas SA 10/24 4.25	Corporate bonds	2,941,021
^ Lloyds Banking Group PLC 11/24 4.5	Corporate bonds	1,303,495
^ Boston Properties, Inc. 1/25 3.2	Corporate bonds	286,584
^ Cigna Corp. 4/25 3.25	Corporate bonds	309,364
^ BNP Paribas SA 9/25 4.375	Corporate bonds	680,478
^ Capital One Financial Corp. 10/25 4.2	Corporate bonds	652,231
^ Cigna Corp. 11/25 4.125	Corporate bonds	299,717
^ Bank of America Corp. 3/26 4.45	Corporate bonds	321,562
^ HSBC Holdings PLC 3/26 4.3	Corporate bonds	197,378
^ Lloyds Banking Group PLC 3/26 4.65	Corporate bonds	917,115
^ Wells Fargo & Co. 6/26 4.1	Corporate bonds	415,231
^ BNP Paribas SA 3/27 4.625	Corporate bonds	874,053
^ Cigna Corp. 5/27 7.875	Corporate bonds	272,432
^ Wells Fargo & Co. 7/27 4.3	Corporate bonds	1,328,683
^ JPMorgan Chase & Co. 10/27 4.25	Corporate bonds	837,221
^ Bank of America Corp. 11/27 4.183	Corporate bonds	528,944
^ Unum Group 2/28 7.19	Corporate bonds	121,744
^ Unum Group 3/28 7.25	Corporate bonds	275,780
^ Barclays PLC 5/28 4.836	Corporate bonds	550,231
^ Cigna Corp. 10/28 4.375	Corporate bonds	704,333
^ Unum Group 12/28 6.75	Corporate bonds	86,561
^ JPMorgan Chase & Co. 9/30 8.75	Corporate bonds	562,978
^ HSBC Holdings PLC 5/36 6.5	Corporate bonds	1,964,647
^ HSBC Holdings PLC 9/37 6.5	Corporate bonds	975,666
^ Citigroup, Inc. 10/40 7.257	Corporate bonds	2,992,626
^ State of Illinois GO 11/20 5	Government securities	748,613
^ State of Illinois GO 11/21 5	Government securities	731,843
Total Fixed Income Fund		<u>294,209,427</u>
*^ Reliance Trust Company	Self directed brokerage accounts	228,793,744
*^ Notes Receivable from participants	Interest rates ranging from 3.27% to 12.50%, for loans maturing from 2001 to 2048	78,735,189
Stable Value Separate Account: Common Collective Trusts— Wells Fargo/BlackRock Short-Term Investment Fund S	Common Collective trust	<u>75,087,073</u>
Total Common Collective Trusts		<u>75,087,073</u>
Security Backed Contracts: Pacific Life Ins. Co., 2.79% Stable Value Separate Account	Wrapper contract Wells Fargo Fixed Income Fund C	<u>475,574</u> <u>55,123,461</u>
Wrapper contract total		<u>55,599,035</u>
Pacific Life Ins. Co., 2.79% Prudential Ins. Co. of America, 2.83% Metropolitan Life Ins. CO., 2.89% Royal Bank of Canada, 2.71% State Street Bank and Trust, 2.96% Stable Value Separate Account	Wrapper contract Wrapper contract Wrapper contract Wrapper contract Wrapper contract Wells Fargo Fixed Income Fund F	760,519 479,674 358,296 55,500 737,782 <u>264,610,170</u>
Wrapper contract total		<u>267,001,941</u>
Prudential Ins. Co. of America, 2.83% Stable Value Separate Account	Wrapper contract Wells Fargo Fixed Income Fund N	379,071 <u>47,505,632</u>
Wrapper contract total		<u>47,884,703</u>

(Continued)

EIN 22-3537950
Plan No. 003

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Metropolitan Life Ins. CO., 2.89%	Wrapper contract	\$ 541,664
Stable Value Separate Account	Wells Fargo Fixed Income Fund Q	54,820,593
Wrapper contract total		55,362,257
Pacific Life Ins. Co., 2.79%	Wrapper contract	527,582
Prudential Ins. Co. of America, 2.83%	Wrapper contract	255,745
Royal Bank of Canada, 2.71%	Wrapper contract	246,407
State Street Bank and Trust, 2.96%	Wrapper contract	966,190
Stable Value Separate Account	ABB Finance USA Inc, 3.375%, \$250,000 par, due 4/3/2023	249,731
Stable Value Separate Account	Activision Blizzard Inc, 2.600%, \$140,000 par, due 6/15/2022	135,808
Stable Value Separate Account	Advocate Health & Hospitals Corp, 3.829%, \$295,000 par, due 8/15/2028	303,719
Stable Value Separate Account	AEP Texas Inc, 2.400%, \$165,000 par, due 10/1/2022	160,008
Stable Value Separate Account	Air Liquide Finance SA, 1.750%, \$370,000 par, due 9/27/2021 (f)	354,194
Stable Value Separate Account	Alexandria Real Estate Equities Inc, 4.000%, \$90,000 par, due 1/15/2024	91,035
Stable Value Separate Account	Alexandria Real Estate Equities Inc, 3.450%, \$150,000 par, due 4/30/2025	144,382
Stable Value Separate Account	Allergan PLC, 3.450%, \$610,000 par, due 3/15/2022	600,266
Stable Value Separate Account	Alliant Energy Finance LLC, 3.750%, \$190,000 par, due 6/15/2023 (f)	191,172
Stable Value Separate Account	American Express Co, 3.400%, \$100,000 par, due 2/27/2023	99,069
Stable Value Separate Account	American Express Co, 3.700%, \$600,000 par, due 8/3/2023	601,735
Stable Value Separate Account	American Honda Finance Corp, 3.875%, \$328,000 par, due 9/21/2020 (f)	332,458
Stable Value Separate Account	American Honda Finance Corp, 3.450%, \$250,000 par, due 7/14/2023	250,071
Stable Value Separate Account	Amphenol Corp, 3.200%, \$310,000 par, due 4/1/2024	300,588
Stable Value Separate Account	Anglo American Capital PLC, 3.625%, \$200,000 par, due 9/11/2024 (f)	189,050
Stable Value Separate Account	Anheuser-Busch InBev Worldwide Inc, 3.650%, \$580,000 par, due 2/1/2026 (f)	548,418
Stable Value Separate Account	Apple Inc, 3.000%, \$330,000 par, due 2/9/2024	325,897
Stable Value Separate Account	AT&T Inc, 3.200%, \$140,000 par, due 3/1/2022	138,104
Stable Value Separate Account	AT&T Inc, 3.400%, \$370,000 par, due 5/15/2025	348,412
Stable Value Separate Account	AT&T Inc, 3.000%, \$320,000 par, due 6/30/2022	312,080
Stable Value Separate Account	AvalonBay Communities Inc, 3.450%, \$200,000 par, due 6/1/2025	196,692
Stable Value Separate Account	Baker Hughes a GE Co LLC, 2.773%, \$120,000 par, due 12/15/2022	115,128
Stable Value Separate Account	Bank of America Corp, 3.705%, \$720,000 par, due 4/24/2028 (e)	690,673
Stable Value Separate Account	Bank of America Corp, 3.550%, \$620,000 par, due 3/5/2024 (e)	612,502
Stable Value Separate Account	Bank of America Corp, 4.271%, \$140,000 par, due 7/23/2029 (e)	139,343
Stable Value Separate Account	Bank of America Corp, 3.864%, \$100,000 par, due 7/23/2024 (e)	99,762
Stable Value Separate Account	Bank of New York Mellon Corp/The, 2.200%, \$390,000 par, due 8/16/2023	370,320
Stable Value Separate Account	Bank of New York Mellon Corp/The, 3.450%, \$190,000 par, due 8/11/2023	190,621
Stable Value Separate Account	Bank of New York Mellon Corp/The, 3.500%, \$270,000 par, due 4/28/2023	270,810
Stable Value Separate Account	Bayer US Finance II LLC, 4.375%, \$290,000 par, due 12/15/2028 (f)	276,878
Stable Value Separate Account	Bayer US Finance LLC, 2.375%, \$710,000 par, due 10/8/2019 (f)	704,325
Stable Value Separate Account	BB&T Corp, 3.750%, \$115,000 par, due 12/6/2023	115,968
Stable Value Separate Account	BB&T Corp, 2.850%, \$145,000 par, due 10/26/2024	139,311
Stable Value Separate Account	BB&T Corp, 3.700%, \$140,000 par, due 6/5/2025	139,655
Stable Value Separate Account	Becton Dickinson and Co, 2.675%, \$523,000 par, due 12/15/2019	518,027
Stable Value Separate Account	Black Hills Corp, 4.250%, \$200,000 par, due 11/30/2023	201,763
Stable Value Separate Account	BMW US Capital LLC, 3.400%, \$60,000 par, due 8/13/2021 (f)	59,751
Stable Value Separate Account	BMW US Capital LLC, 2.700%, \$550,000 par, due 4/6/2022 (f)	534,193
Stable Value Separate Account	BNP Paribas SA, 4.400%, \$440,000 par, due 8/14/2028 (f)	429,458
Stable Value Separate Account	Boston Properties LP, 3.200%, \$255,000 par, due 1/15/2025	243,493
Stable Value Separate Account	Boston Properties LP, 4.125%, \$500,000 par, due 5/15/2021	506,775
Stable Value Separate Account	BP Capital Markets America Inc, 3.796%, \$510,000 par, due 9/21/2025	512,456
Stable Value Separate Account	BP Capital Markets America Inc, 3.790%, \$360,000 par, due 2/6/2024	363,884
Stable Value Separate Account	Branch Banking & Trust Co, 2.625%, \$340,000 par, due 1/15/2022	333,673
Stable Value Separate Account	Brown-Forman Corp, 3.500%, \$170,000 par, due 4/15/2025	169,279
Stable Value Separate Account	Burlington Northern Santa Fe LLC, 4.100%, \$230,000 par, due 6/1/2021	236,021
Stable Value Separate Account	Canadian Natural Resources Ltd, 2.950%, \$110,000 par, due 1/15/2023	105,143
Stable Value Separate Account	Capital One Financial Corp, 3.300%, \$390,000 par, due 10/30/2024	368,841
Stable Value Separate Account	Cardinal Health Inc, 2.616%, \$410,000 par, due 6/15/2022	394,967
Stable Value Separate Account	Cargill Inc, 3.250%, \$240,000 par, due 3/1/2023 (f)	239,635
Stable Value Separate Account	Caterpillar Financial Services Corp, 3.650%, \$285,000 par, due 12/7/2023	288,443
Stable Value Separate Account	CenterPoint Energy Transition, 2.161%, \$355,723 par, due 10/15/2021	353,530
Stable Value Separate Account	CES MU2 LLC, 1.994%, \$851,136 par, due 5/13/2027	820,527
Stable Value Separate Account	Charles Schwab Corp/The, 3.850%, \$180,000 par, due 5/21/2025	183,604
Stable Value Separate Account	Chase Issuance Trust, 1.370%, \$1,500,000 par, due 6/15/2021	1,488,720
Stable Value Separate Account	Chevron Corp, 3.191%, \$500,000 par, due 6/24/2023</	

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	College Loan Corp Trust I, 3.240%, \$1,000,000 par, due 4/25/2046 (e)(f)	\$ 995,014
Stable Value Separate Account	Comcast Corp, 3.000%, \$480,000 par, due 2/1/2024	467,971
Stable Value Separate Account	Comcast Corp, 3.950%, \$320,000 par, due 10/15/2025	323,788
Stable Value Separate Account	COMM 2010-C1 Mortgage Trust, 4.205%, \$947,714 par, due 7/10/2046 (f)	959,397
Stable Value Separate Account	COMM 2012-CCRE4 Mortgage Trust, 2.853%, \$1,100,000 par, due 10/15/2045	1,080,983
Stable Value Separate Account	COMM 2012-CCRE5 Mortgage Trust, 2.771%, \$895,000 par, due 12/10/2045	879,039
Stable Value Separate Account	Commonwealth Edison Co, 3.400%, \$500,000 par, due 9/1/2021	502,697
Stable Value Separate Account	Commonwealth of Massachusetts, 4.500%, \$500,000 par, due 8/1/2031	534,930
Stable Value Separate Account	Cooperative Rabobank UA, 3.875%, \$250,000 par, due 9/26/2023 (f)	250,865
Stable Value Separate Account	Corporate Action Adjustment, 0.001%, \$0 par, due 1/31/3100	-
Stable Value Separate Account	County of King WA, 5.030%, \$500,000 par, due 12/1/2023	549,390
Stable Value Separate Account	Credit Suisse AG/New York NY, 3.625%, \$400,000 par, due 9/9/2024	392,476
Stable Value Separate Account	Credit Suisse Group AG, 3.574%, \$280,000 par, due 1/9/2023 (f)	273,149
Stable Value Separate Account	Crowley Conro LLC, 4.181%, \$485,000 par, due 8/15/2043	504,288
Stable Value Separate Account	CVS Health Corp, 3.500%, \$320,000 par, due 7/20/2022	317,804
Stable Value Separate Account	CVS Health Corp, 2.125%, \$320,000 par, due 6/1/2021	308,757
Stable Value Separate Account	CVS Health Corp, 4.300%, \$140,000 par, due 3/25/2028	136,865
Stable Value Separate Account	CVS Health Corp, 4.100%, \$70,000 par, due 3/25/2025	69,302
Stable Value Separate Account	Daimler Finance North America LLC, 2.200%, \$250,000 par, due 10/30/2021 (f)	241,102
Stable Value Separate Account	Daimler Finance North America LLC, 2.450%, \$800,000 par, due 5/18/2020 (f)	790,490
Stable Value Separate Account	Dallas Independent School District, 5.200%, \$600,000 par, due 2/15/2023	629,028
Stable Value Separate Account	Danone SA, 1.691%, \$500,000 par, due 10/30/2019 (f)	493,121
Stable Value Separate Account	Diageo Capital PLC, 3.500%, \$230,000 par, due 9/18/2023	230,664
Stable Value Separate Account	Digital Realty Trust LP, 4.450%, \$250,000 par, due 7/15/2028	248,926
Stable Value Separate Account	DowDuPont Inc, 4.493%, \$140,000 par, due 11/15/2025	144,141
Stable Value Separate Account	DowDuPont Inc, 4.725%, \$580,000 par, due 11/15/2028	598,793
Stable Value Separate Account	Duke Energy Carolinas LLC, 3.050%, \$700,000 par, due 3/15/2023	693,876
Stable Value Separate Account	Duke Energy Progress LLC, 3.375%, \$100,000 par, due 9/1/2023	100,445
Stable Value Separate Account	Duke Realty LP, 4.000%, \$230,000 par, due 9/15/2028	228,315
Stable Value Separate Account	Ecolab Inc, 3.250%, \$440,000 par, due 1/14/2023	438,296
Stable Value Separate Account	EMD Finance LLC (Merck KGaA), 2.950%, \$690,000 par, due 3/19/2022 (f)	679,815
Stable Value Separate Account	Enterprise Products Operating LLC, 2.850%, \$340,000 par, due 4/15/2021	336,608
Stable Value Separate Account	EQT Corp, 8.125%, \$650,000 par, due 6/1/2019	661,029
Stable Value Separate Account	Equifax Inc, 2.300%, \$450,000 par, due 6/1/2021	436,437
Stable Value Separate Account	Equifax Inc, 3.950%, \$80,000 par, due 6/15/2023	79,303
Stable Value Separate Account	ERP Operating LP, 4.625%, \$598,000 par, due 12/15/2021	618,700
Stable Value Separate Account	Fannie Mae Grantor Trust 2002-T1, 7.000%, \$17,784 par, due 11/25/2031	20,432
Stable Value Separate Account	Fannie Mae Grantor Trust 2002-T18, 7.000%, \$37,987 par, due 8/25/2042	43,320
Stable Value Separate Account	Fannie Mae Grantor Trust 2004-T2, 6.000%, \$54,676 par, due 11/25/2043	59,992
Stable Value Separate Account	Fannie Mae Grantor Trust 2004-T3, 6.000%, \$140,401 par, due 2/25/2044	155,255
Stable Value Separate Account	Fannie Mae Pool, 3.047%, \$809,911 par, due 11/1/2022	815,392
Stable Value Separate Account	Fannie Mae Pool, 2.990%, \$788,460 par, due 4/1/2023	797,551
Stable Value Separate Account	Fannie Mae Pool, 2.710%, \$1,598,804 par, due 6/1/2022	1,588,201
Stable Value Separate Account	Fannie Mae Pool, 2.850%, \$1,600,000 par, due 12/1/2023	1,593,274
Stable Value Separate Account	Fannie Mae Pool, 3.080%, \$1,600,000 par, due 1/1/2026	1,603,910
Stable Value Separate Account	Fannie Mae Pool, 3.070%, \$940,000 par, due 2/1/2026	940,508
Stable Value Separate Account	Fannie Mae Pool, 3.330%, \$634,009 par, due 6/1/2027	638,227
Stable Value Separate Account	Fannie Mae Pool, 4.317%, \$1,780 par, due 8/1/2033 (e)	1,870
Stable Value Separate Account	Fannie Mae Pool, 4.444%, \$4,268 par, due 7/1/2033 (e)	4,509
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$1,389 par, due 4/1/2033 (e)	1,459
Stable Value Separate Account	Fannie Mae Pool, 4.121%, \$4,439 par, due 6/1/2033 (e)	4,666
Stable Value Separate Account	Fannie Mae Pool, 4.110%, \$693 par, due 6/1/2033 (e)	721
Stable Value Separate Account	Fannie Mae Pool, 4.245%, \$1,601 par, due 1/1/2034 (e)	1,688
Stable Value Separate Account	Fannie Mae Pool, 4.283%, \$692 par, due 8/1/2034 (e)	730
Stable Value Separate Account	Fannie Mae Pool, 4.401%, \$6,583 par, due 11/1/2034 (e)	6,882
Stable Value Separate Account	Fannie Mae Pool, 4.503%, \$1,281 par, due 8/1/2033 (e)	1,349
Stable Value Separate Account	Fannie Mae Pool, 4.384%, \$17,148 par, due 9/1/2035 (e)	17,841
Stable Value Separate Account	Fannie Mae Pool, 4.010%, \$605 par, due 2/1/2033 (e)	622
Stable Value Separate Account	Fannie Mae Pool, 4.070%, \$3,879 par, due 11/1/2035 (e)	3,994
Stable Value Separate Account	Fannie Mae Pool, 4.184%, \$3,939 par, due 4/1/2036 (e)	4,089
Stable Value Separate Account	Fannie Mae Pool, 3.991%, \$8,232 par, due 5/1/2036 (e)	8,491
Stable Value Separate Account	Fannie Mae Pool, 3.807%, \$54,545 par, due 2/1/2041 (e)	56,750
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$1,611,698 par, due 8/1/2032	1,622,767
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$732,607 par, due 5/1/2032	746,225
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$746,412 par, due 4/1/2046	748,695
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$120 par, due 5/1/2019	119
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$1,305 par, due 1/1/2019	1,326
Stable Value Separate Account	Fannie Mae Pool, 4.060%, \$17,569 par, due 8/1/2033 (e)	18,116
Stable Value Separate Account	Fannie Mae Pool, 4.060%, \$24,492 par, due 8/1/2033 (e)	25,276
Stable Value Separate Account	Fannie Mae Pool, 4.370%, \$55,934 par, due 5/1/2036 (e)	58,490
Stable Value Separate Account	Fannie Mae Pool, 4.562%, \$37,651 par, due 11/1/2035 (e)	39,585
Stable Value Separate Account	Fannie Mae Pool, 3.653%, \$1,039 par, due 2/1/2035 (e)	1,089
Stable Value Separate Account	Fannie Mae Pool, 3.965%, \$795 par, due 3/1/2033 (e)	835
Stable Value Separate Account	Fannie Mae Pool, 3.567%, \$606 par, due 3/1/2033 (e)	639
Stable Value Separate Account	Fannie Mae Pool, 3.755%, \$292 par, due 4/1/2033 (e)	304
Stable Value Separate Account	Fannie Mae Pool, 4.538%, \$928 par, due 6/1/2033 (e)	974
Stable Value Separate Account	Fannie Mae Pool, 4.172%, \$417 par, due 6/1/2033 (e)	435
Stable Value Separate Account	Fannie Mae Pool, 4.435%, \$1,584 par, due 9/1/2034 (e)	1,667
Stable Value Separate Account	Fannie Mae Pool, 4.548%, \$2,793 par, due 10/1/2034 (e)	2,925
Stable Value Separate Account	Fannie Mae Pool, 3.305%, \$232 par, due 2/1/2035 (e)	244
Stable Value Separate Account	Fannie Mae Pool, 4.338%, \$1,338 par, due 8/1/2034 (e)	1,393
Stable Value Separate Account	Fannie Mae Pool, 3.928%, \$3,289 par, due 2/1/2035 (e)	3,430
Stable Value Separate Account	Fannie Mae Pool, 3.720%, \$4,902 par, due 3/1/2035 (e)	5,125
Stable Value Separate Account	Fannie Mae Pool, 4.302%, \$1,376 par, due 5/1/2035 (e)	1,463
Stable Value Separate Account	Fannie Mae Pool, 4.021%, \$4,796 par, due 7/1/2035 (e)	5,026
Stable Value Separate Account	Fannie Mae Pool, 4.422%, \$1,780 par, due 10/1/2035 (e)	1,860
Stable Value Separate Account	Fannie Mae Pool, 4.106%, \$2,454 par, due 10/1/2035 (e)	2,543

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Fannie Mae Pool, 4.285%, \$40,745 par, due 11/1/2035 (e)	\$ 42,329
Stable Value Separate Account	Fannie Mae Pool, 4.209%, \$6,451 par, due 6/1/2034 (e)	6,722
Stable Value Separate Account	Fannie Mae Pool, 3.641%, \$2,003 par, due 2/1/2036 (e)	2,092
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$91,048 par, due 4/1/2033	98,622
Stable Value Separate Account	Fannie Mae Pool, 7.000%, \$14,432 par, due 3/1/2031	14,655
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$211,761 par, due 11/1/2033	225,543
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$224,627 par, due 3/1/2034	239,236
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$41,675 par, due 4/1/2034	44,249
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$103,455 par, due 4/1/2036	111,386
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$614 par, due 11/1/2022	654
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$185,943 par, due 2/1/2036	197,454
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$563,438 par, due 9/1/2033	598,228
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$1,643,639 par, due 10/1/2032	1,669,109
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$552,468 par, due 11/1/2045	567,953
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$149,104 par, due 2/1/2034	161,088
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$167,188 par, due 12/1/2033	177,454
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$135,023 par, due 12/1/2033	142,853
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$33,698 par, due 1/1/2034	35,652
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$2,057,032 par, due 11/1/2045	2,109,132
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$1,226,082 par, due 4/1/2056	1,251,488
Stable Value Separate Account	Fannie Mae Pool, 4.500%, \$1,450,558 par, due 6/1/2056	1,506,882
Stable Value Separate Account	Fannie Mae Pool, 4.500%, \$1,664,946 par, due 6/1/2056	1,731,872
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$1,210,443 par, due 8/1/2056	1,206,960
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$2,859,684 par, due 7/1/2056	2,926,295
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$314,554 par, due 7/1/2056	320,910
Stable Value Separate Account	Fannie Mae Pool, 4.500%, \$2,996,738 par, due 11/1/2048	3,123,815
Stable Value Separate Account	Fannie Mae Pool, 5.184%, \$242,455 par, due 5/1/2019	242,242
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$181,848 par, due 1/1/2041	186,806
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$1,116,232 par, due 11/1/2040	1,146,639
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$1,321,655 par, due 4/1/2041	1,357,525
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$1,718,920 par, due 8/1/2051	1,757,327
Stable Value Separate Account	Fannie Mae Pool, 4.500%, \$2,432,935 par, due 1/1/2051	2,527,808
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$1,665 par, due 2/1/2019	1,692
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$48 par, due 1/1/2019	48
Stable Value Separate Account	Fannie Mae Pool, 4.106%, \$96,908 par, due 5/1/2034 (e)	100,018
Stable Value Separate Account	Fannie Mae Pool, 4.147%, \$100,061 par, due 6/1/2034 (e)	103,364
Stable Value Separate Account	Fannie Mae Pool, 4.058%, \$30,083 par, due 1/1/2035 (e)	31,014
Stable Value Separate Account	Fannie Mae Pool, 4.052%, \$6,150 par, due 1/1/2035 (e)	6,344
Stable Value Separate Account	Fannie Mae Pool, 3.975%, \$1,372 par, due 10/1/2033 (e)	1,414
Stable Value Separate Account	Fannie Mae Pool, 4.059%, \$605 par, due 10/1/2033 (e)	624
Stable Value Separate Account	Fannie Mae Pool, 4.087%, \$4,545 par, due 7/1/2034 (e)	4,695
Stable Value Separate Account	Fannie Mae Pool, 4.089%, \$13,850 par, due 8/1/2034 (e)	14,325
Stable Value Separate Account	Fannie Mae Pool, 4.052%, \$6,655 par, due 8/1/2034 (e)	6,871
Stable Value Separate Account	Fannie Mae Pool, 4.067%, \$14,404 par, due 9/1/2034 (e)	14,878
Stable Value Separate Account	Fannie Mae Pool, 4.034%, \$6,051 par, due 2/1/2035 (e)	6,247
Stable Value Separate Account	Fannie Mae Pool, 4.020%, \$346 par, due 2/1/2035 (e)	364
Stable Value Separate Account	Fannie Mae Pool, 4.086%, \$5,578 par, due 5/1/2035 (e)	5,762
Stable Value Separate Account	Fannie Mae Pool, 4.085%, \$2,125 par, due 5/1/2035 (e)	2,188
Stable Value Separate Account	Fannie Mae Pool, 4.091%, \$36,927 par, due 5/1/2035 (e)	38,122
Stable Value Separate Account	Fannie Mae Pool, 4.075%, \$4,728 par, due 5/1/2035 (e)	4,881
Stable Value Separate Account	Fannie Mae Pool, 4.141%, \$4,887 par, due 6/1/2035 (e)	5,050
Stable Value Separate Account	Fannie Mae Pool, 4.065%, \$565 par, due 7/1/2035 (e)	592
Stable Value Separate Account	Fannie Mae Pool, 4.035%, \$1,539 par, due 12/1/2034 (e)	1,589
Stable Value Separate Account	Fannie Mae Pool, 4.035%, \$13,335 par, due 9/1/2035 (e)	13,765
Stable Value Separate Account	Fannie Mae Pool, 4.035%, \$24,252 par, due 9/1/2035 (e)	25,044
Stable Value Separate Account	Fannie Mae Pool, 4.144%, \$6,115 par, due 1/1/2036 (e)	6,331
Stable Value Separate Account	Fannie Mae Pool, 4.070%, \$2,647 par, due 11/1/2035 (e)	2,738
Stable Value Separate Account	Fannie Mae Pool, 4.050%, \$2,090 par, due 3/1/2036 (e)	2,160
Stable Value Separate Account	Fannie Mae Pool, 4.085%, \$9,488 par, due 3/1/2036 (e)	9,825
Stable Value Separate Account	Fannie Mae Pool, 4.140%, \$4,253 par, due 4/1/2036 (e)	4,412
Stable Value Separate Account	Fannie Mae Pool, 4.050%, \$1,986 par, due 4/1/2036 (e)	2,054
Stable Value Separate Account	Fannie Mae Pool, 4.042%, \$6,253 par, due 9/1/2036 (e)	6,466
Stable Value Separate Account	Fannie Mae Pool, 4.003%, \$5,169 par, due 9/1/2036 (e)	5,338
Stable Value Separate Account	Fannie Mae Pool, 3.782%, \$4,859 par, due 9/1/2036 (e)	4,977
Stable Value Separate Account	Fannie Mae Pool, 4.007%, \$7,059 par, due 9/1/2036 (e)	7,282
Stable Value Separate Account	Fannie Mae Pool, 4.562%, \$7,008 par, due 11/1/2036 (e)	7,375
Stable Value Separate Account	Fannie Mae Pool, 4.628%, \$3,347 par, due 7/1/2034 (e)	3,524
Stable Value Separate Account	Fannie Mae Pool, 3.349%, \$2,030 par, due 1/1/2034 (e)	2,114
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$1,336 par, due 1/1/2034 (e)	1,414
Stable Value Separate Account	Fannie Mae Pool, 3.657%, \$1,615 par, due 1/1/2034 (e)	1,689
Stable Value Separate Account	Fannie Mae Pool, 3.625%, \$679 par, due 2/1/2034 (e)	715
Stable Value Separate Account	Fannie Mae Pool, 3.787%, \$7,275 par, due 1/1/2034 (e)	7,645
Stable Value Separate Account	Fannie Mae Pool, 3.690%, \$2,480 par, due 2/1/2034 (e)	2,597
Stable Value Separate Account	Fannie Mae Pool, 3.638%, \$3,057 par, due 3/1/2035 (e)	3,194
Stable Value Separate Account	Fannie Mae Pool, 3.470%, \$6,856 par, due 2/1/2035 (e)	7,172
Stable Value Separate Account	Fannie Mae Pool, 3.686%, \$1,164 par, due 3/1/2035 (e)	1,216
Stable Value Separate Account	Fannie Mae Pool, 3.632%, \$1,175 par, due 1/1/2035 (e)	1,230
Stable Value Separate Account	Fannie Mae Pool, 3.772%, \$1,075 par, due 2/1/2035 (e)	1,124
Stable Value Separate Account	Fannie Mae Pool, 4.675%, \$3,116 par, due 7/1/2034 (e)	3,266
Stable Value Separate Account	Fannie Mae Pool, 4.162%, \$3,490 par, due 8/1/2034 (e)	3,617
Stable Value Separate Account	Fannie Mae Pool, 4.403%, \$1,934 par, due 9/1/2034 (e)	2,005
Stable Value Separate Account	Fannie Mae Pool, 4.675%, \$5,372 par, due 8/1/2034 (e)	5,645
Stable Value Separate Account	Fannie Mae Pool, 4.432%, \$5,280 par, due 9/1/2034 (e)	5,497
Stable Value Separate Account	Fannie Mae Pool, 4.384%, \$328 par, due 9/1/2034 (e)	340
Stable Value Separate Account	Fannie Mae Pool, 3.547%, \$1,616 par, due 1/1/2035 (e)	1,687

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Fannie Mae Pool, 4.203%, \$2,688 par, due 11/1/2034 (e)	\$ 2,773
Stable Value Separate Account	Fannie Mae Pool, 4.257%, \$2,964 par, due 11/1/2034 (e)	3,069
Stable Value Separate Account	Fannie Mae Pool, 4.055%, \$1,973 par, due 12/1/2034 (e)	2,040
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$725 par, due 12/1/2034 (e)	743
Stable Value Separate Account	Fannie Mae Pool, 4.287%, \$1,101 par, due 7/1/2034 (e)	1,149
Stable Value Separate Account	Fannie Mae Pool, 3.665%, \$504 par, due 1/1/2035 (e)	529
Stable Value Separate Account	Fannie Mae Pool, 3.522%, \$2,747 par, due 3/1/2035 (e)	2,857
Stable Value Separate Account	Fannie Mae Pool, 3.616%, \$10,598 par, due 2/1/2035 (e)	11,074
Stable Value Separate Account	Fannie Mae Pool, 3.531%, \$3,326 par, due 2/1/2035 (e)	3,473
Stable Value Separate Account	Fannie Mae Pool, 3.344%, \$3,841 par, due 3/1/2035 (e)	3,971
Stable Value Separate Account	Fannie Mae Pool, 3.748%, \$549 par, due 2/1/2035 (e)	571
Stable Value Separate Account	Fannie Mae Pool, 4.486%, \$3,774 par, due 11/1/2034 (e)	3,940
Stable Value Separate Account	Fannie Mae Pool, 4.021%, \$2,860 par, due 4/1/2035 (e)	2,984
Stable Value Separate Account	Fannie Mae Pool, 3.630%, \$1,880 par, due 3/1/2035 (e)	1,980
Stable Value Separate Account	Fannie Mae Pool, 3.284%, \$11,395 par, due 2/1/2035 (e)	11,772
Stable Value Separate Account	Fannie Mae Pool, 4.092%, \$661 par, due 4/1/2035 (e)	696
Stable Value Separate Account	Fannie Mae Pool, 4.146%, \$997 par, due 7/1/2035 (e)	1,031
Stable Value Separate Account	Fannie Mae Pool, 4.394%, \$1,842 par, due 6/1/2035 (e)	1,940
Stable Value Separate Account	Fannie Mae Pool, 4.248%, \$5,205 par, due 7/1/2035 (e)	5,420
Stable Value Separate Account	Fannie Mae Pool, 4.695%, \$24,885 par, due 8/1/2035 (e)	26,203
Stable Value Separate Account	Fannie Mae Pool, 4.349%, \$2,741 par, due 11/1/2035 (e)	2,869
Stable Value Separate Account	Fannie Mae Pool, 4.848%, \$8,019 par, due 12/1/2035 (e)	8,496
Stable Value Separate Account	Fannie Mae Pool, 4.115%, \$1,567 par, due 10/1/2035 (e)	1,628
Stable Value Separate Account	Fannie Mae Pool, 3.889%, \$9,016 par, due 1/1/2036 (e)	9,501
Stable Value Separate Account	Fannie Mae Pool, 3.262%, \$4,058 par, due 2/1/2036 (e)	4,213
Stable Value Separate Account	Fannie Mae Pool, 3.400%, \$1,238 par, due 2/1/2036 (e)	1,288
Stable Value Separate Account	Fannie Mae Pool, 4.084%, \$3,287 par, due 4/1/2036 (e)	3,453
Stable Value Separate Account	Fannie Mae Pool, 4.225%, \$10,147 par, due 7/1/2035 (e)	10,604
Stable Value Separate Account	Fannie Mae Pool, 4.284%, \$15,078 par, due 9/1/2036 (e)	15,785
Stable Value Separate Account	Fannie Mae Pool, 4.092%, \$16,000 par, due 5/1/2035 (e)	16,768
Stable Value Separate Account	Fannie Mae Pool, 4.651%, \$2,973 par, due 9/1/2036 (e)	3,156
Stable Value Separate Account	Fannie Mae Pool, 4.187%, \$2,843 par, due 5/1/2036 (e)	2,967
Stable Value Separate Account	Fannie Mae Pool, 4.414%, \$7,366 par, due 5/1/2036 (e)	7,744
Stable Value Separate Account	Fannie Mae Pool, 4.667%, \$2,620 par, due 11/1/2036 (e)	2,758
Stable Value Separate Account	Fannie Mae Pool, 4.678%, \$1,250 par, due 10/1/2033 (e)	1,326
Stable Value Separate Account	Fannie Mae Pool, 4.436%, \$3,698 par, due 7/1/2034 (e)	3,895
Stable Value Separate Account	Fannie Mae Pool, 4.306%, \$3,494 par, due 6/1/2034 (e)	3,677
Stable Value Separate Account	Fannie Mae Pool, 3.925%, \$2,212 par, due 3/1/2035 (e)	2,330
Stable Value Separate Account	Fannie Mae Pool, 4.083%, \$391 par, due 3/1/2035 (e)	408
Stable Value Separate Account	Fannie Mae Pool, 4.188%, \$1,842 par, due 5/1/2035 (e)	1,953
Stable Value Separate Account	Fannie Mae Pool, 4.344%, \$4,876 par, due 6/1/2035 (e)	5,148
Stable Value Separate Account	Fannie Mae Pool, 4.526%, \$3,674 par, due 8/1/2035 (e)	3,898
Stable Value Separate Account	Fannie Mae Pool, 4.235%, \$1,089 par, due 1/1/2035 (e)	1,147
Stable Value Separate Account	Fannie Mae Pool, 4.548%, \$1,941 par, due 8/1/2035 (e)	2,051
Stable Value Separate Account	Fannie Mae Pool, 4.470%, \$2,737 par, due 5/1/2035 (e)	2,910
Stable Value Separate Account	Fannie Mae Pool, 4.499%, \$17,539 par, due 7/1/2035 (e)	18,578
Stable Value Separate Account	Fannie Mae Pool, 3.743%, \$151,744 par, due 5/1/2036 (e)	154,292
Stable Value Separate Account	Fannie Mae Pool, 4.146%, \$56,794 par, due 5/1/2040 (e)	59,290
Stable Value Separate Account	Fannie Mae Pool, 3.620%, \$600,000 par, due 1/1/2026	615,492
Stable Value Separate Account	Fannie Mae Pool, 3.620%, \$520,000 par, due 1/1/2026	533,302
Stable Value Separate Account	Fannie Mae REMIC Trust 2002-W4, 6.250%, \$240,842 par, due 5/25/2042	265,664
Stable Value Separate Account	Fannie Mae REMIC Trust 2003-W4, 7.000%, \$29,216 par, due 10/25/2042 (e)	31,774
Stable Value Separate Account	Fannie Mae REMIC Trust 2005-W1, 6.500%, \$87,003 par, due 10/25/2044	98,289
Stable Value Separate Account	Fannie Mae REMIC Trust 2007-W8, 6.390%, \$34,867 par, due 9/25/2037 (e)	38,900
Stable Value Separate Account	Fannie Mae REMICS, 7.000%, \$46,733 par, due 1/25/2042	52,569
Stable Value Separate Account	Fannie Mae REMICS, 6.500%, \$67,206 par, due 6/25/2042	75,661
Stable Value Separate Account	Fannie Mae Trust 2004-W2, 7.000%, \$53,099 par, due 2/25/2044	59,449
Stable Value Separate Account	Fannie Mae Trust 2004-W8, 7.500%, \$24,643 par, due 6/25/2044	28,038
Stable Value Separate Account	FedEx Corp, 3.250%, \$640,000 par, due 4/1/2026	607,555
Stable Value Separate Account	Fifth Third Bank/Cincinnati OH, 3.950%, \$210,000 par, due 7/28/2025	212,815
Stable Value Separate Account	Fiserv Inc, 3.800%, \$470,000 par, due 10/1/2023	472,927
Stable Value Separate Account	FN 3.12 MultiFam FWD Jan 2019, 3.120%, \$480,000 par, due 1/1/2024	480,150
Stable Value Separate Account	FN 3.58 MultiFam FWD Feb 2019, 3.580%, \$310,000 par, due 6/1/2025 (I)	313,294
Stable Value Separate Account	Ford Credit Auto Owner Tr, 2.620%, \$620,000 par, due 8/15/2028 (f)	611,081
Stable Value Separate Account	Ford Credit Auto Owner Trust/Ford Credit, 3.470%, \$540,000 par, due 1/15/2030 (f)	544,928
Stable Value Separate Account	Ford Motor Credit Co LLC, 3.470%, \$200,000 par, due 4/5/2021	194,384
Stable Value Separate Account	Fortive Corp, 2.350%, \$507,000 par, due 6/15/2021	494,358
Stable Value Separate Account	Fortune Brands Home & Security Inc, 4.000%, \$80,000 par, due 9/21/2023	79,152
Stable Value Separate Account	Freddie 20-Yr 3.5 GIANT, 3.500%, \$716,315 par, due 9/1/2032	726,054
Stable Value Separate Account	Freddie Mac Gold Pool, 3.000%, \$1,617,372 par, due 7/1/2046	1,580,527
Stable Value Separate Account	Freddie Mac Gold Pool, 3.000%, \$2,197,471 par, due 7/1/2046	2,145,364
Stable Value Separate Account	Freddie Mac Gold Pool, 3.000%, \$762,919 par, due 3/1/2027	762,993
Stable Value Separate Account	Freddie Mac Gold Pool, 3.000%, \$740,861 par, due 8/1/2027	738,997
Stable Value Separate Account	Freddie Mac Gold Pool, 4.500%, \$706,230 par, due 11/1/2048	735,910
Stable Value Separate Account	Freddie Mac Gold Pool, 4.500%, \$1,175,803 par, due 11/1/2048	1,229,750
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$960,504 par, due 2/1/2047	962,202
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$603,206 par, due 12/1/2047	604,881
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$2,786,048 par, due 6/1/2048	2,854,317
Stable Value Separate Account	Freddie Mac Gold Pool, 5.000%, \$967 par, due 1/1/2019 (I)	971
Stable Value Separate Account	Freddie Mac Gold Pool, 5.000%, \$183 par, due 2/1/2019 (I)	184

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$2,504,193 par, due 2/1/2043	\$ 2,516,589
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$1,343,295 par, due 9/1/2045	1,349,102
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$1,144,036 par, due 9/1/2045	1,167,943
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$2,551,663 par, due 9/1/2045	2,562,694
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$1,070,505 par, due 9/1/2045	1,095,921
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$856,638 par, due 10/1/2045	878,285
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$974,354 par, due 10/1/2045	978,566
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$944,100 par, due 10/1/2045	967,959
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$1,653,655 par, due 10/1/2045	1,660,804
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$314,718 par, due 11/1/2041	323,827
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$532,776 par, due 12/1/2041	548,197
Stable Value Separate Account	Freddie Mac Gold Pool, 5.500%, \$8,240 par, due 4/1/2024	8,701
Stable Value Separate Account	Freddie Mac Gold Pool, 5.500%, \$115,208 par, due 11/1/2033	121,653
Stable Value Separate Account	Freddie Mac Gold Pool, 6.000%, \$108,399 par, due 8/1/2038	120,137
Stable Value Separate Account	Freddie Mac Gold Pool, 6.000%, \$368,905 par, due 8/1/2038	409,333
Stable Value Separate Account	Freddie Mac Gold Pool, 3.000%, \$1,190,721 par, due 11/1/2032	1,184,276
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$1,619,697 par, due 8/1/2044	1,663,079
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$3,539,890 par, due 5/1/2044	3,566,138
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.610%, \$33,299 par, due 3/1/2035 (e)	34,718
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.394%, \$97 par, due 3/1/2033 (e)	100
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.803%, \$8,673 par, due 3/1/2034 (e)	9,089
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.088%, \$1,889 par, due 12/1/2034 (e)	1,980
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.836%, \$10,048 par, due 2/1/2035 (e)	10,591
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.904%, \$4,793 par, due 3/1/2035 (e)	5,035
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.615%, \$1,978 par, due 8/1/2035 (e)	2,082
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.020%, \$1,534 par, due 3/1/2035 (e)	1,603
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.547%, \$3,685 par, due 2/1/2035 (e)	3,840
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.679%, \$880 par, due 3/1/2035 (e)	921
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.634%, \$1,287 par, due 3/1/2035 (e)	1,342
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.445%, \$4,822 par, due 11/1/2035 (e)	5,029
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.434%, \$5,989 par, due 4/1/2036 (e)	6,214
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.415%, \$5,203 par, due 1/1/2036 (e)	5,420
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.569%, \$2,127 par, due 1/1/2036 (e)	2,226
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.634%, \$351,747 par, due 9/1/2040 (e)	367,708
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.391%, \$21,015 par, due 1/1/2036 (e)	21,980
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.010%, \$10,028 par, due 2/1/2036 (e)	10,337
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.103%, \$3,042 par, due 12/1/2035 (e)	3,139
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.990%, \$3,662 par, due 12/1/2035 (e)	3,769
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.194%, \$8,088 par, due 1/1/2037 (e)	8,381
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.501%, \$9,525 par, due 9/1/2035 (e)	10,012
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.362%, \$6,393 par, due 6/1/2035 (e)	6,782
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.292%, \$31,238 par, due 8/1/2035 (e)	33,046
Stable Value Separate Account	Freddie Mac Non Gold Pool, 5.221%, \$5,995 par, due 6/1/2035 (e)	6,477
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.679%, \$1,836 par, due 2/1/2034 (e)	1,928
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.809%, \$12,777 par, due 3/1/2034 (e)	13,425
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.746%, \$5,276 par, due 11/1/2034 (e)	5,541
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.714%, \$1,739 par, due 1/1/2035 (e)	1,819
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.975%, \$5,824 par, due 2/1/2035 (e)	6,156
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.975%, \$3,551 par, due 2/1/2035 (e)	3,753
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.946%, \$669 par, due 3/1/2035 (e)	704
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.630%, \$85,458 par, due 9/1/2041 (e)	89,305
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.412%, \$5,417 par, due 8/1/2036 (e)	5,692
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.368%, \$8,000 par, due 1/1/2036 (e)	8,303
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.486%, \$5,362 par, due 11/1/2035 (e)	5,644
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.599%, \$30,135 par, due 7/1/2036 (e)	31,683
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.638%, \$50,540 par, due 11/1/2040 (e)	52,428
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.065%, \$67,571 par, due 1/1/2041 (e)	70,336
Stable Value Separate Account	Freddie Mac REMICS, 5.500%, \$194,155 par, due 11/15/2033	212,957
Stable Value Separate Account	Freddie Mac REMICS, 4.000%, \$8,347 par, due 6/15/2023	8,337
Stable Value Separate Account	Freddie Mac REMICS, 4.500%, \$27,790 par, due 3/15/2022	27,797
Stable Value Separate Account	Freddie Mac Struct PT Cert, 6.500%, \$88,228 par, due 9/25/2043	100,446
Stable Value Separate Account	Freddie Mac Struct PT Cert, 6.500%, \$191,058 par, due 2/25/2043	218,416
Stable Value Separate Account	Freddie Struct PT Cert, 7.000%, \$81,654 par, due 3/25/2043	91,228
Stable Value Separate Account	Freddie Struct PT Cert, 6.500%, \$166,391 par, due 2/25/2042	186,046
Stable Value Separate Account	General Dynamics Corp, 3.375%, \$160,000 par, due 5/15/2023	161,107
Stable Value Separate Account	General Dynamics Corp, 3.500%, \$40,000 par, due 5/15/2025	39,837
Stable Value Separate Account	General Mills Inc, 2.600%, \$165,000 par, due 10/12/2022	158,957
Stable Value Separate Account	General Mills Inc, 3.700%, \$130,000 par, due 10/17/2023	129,241
Stable Value Separate Account	Georgia-Pacific LLC, 2.539%, \$430,000 par, due 11/15/2019 (f)	426,744
Stable Value Separate Account	GlaxoSmithKline Capital Inc, 3.625%, \$145,000 par, due 5/15/2025	145,925
Stable Value Separate Account	GlaxoSmithKline Capital Inc, 3.375%, \$230,000 par, due 5/15/2023	230,877
Stable Value Separate Account	Goldman Sachs Group Inc/The, 5.750%, \$500,000 par, due 1/24/2022	523,517
Stable Value Separate Account	Goldman Sachs Group Inc/The, 3.850%, \$520,000 par, due 1/26/2027	489,136
Stable Value Separate Account	GS Mortgage Securities Trust 2011-GC3, 4.753%, \$1,429,009 par, due 3/10/2044 (f)	1,468,522
Stable Value Separate Account	GS Mortgage Securities Trust 2014-GC26, 3.629%, \$785,000 par, due 11/10/2047	796,607
Stable Value Separate Account	GSMS 2014-GC18 AAB, 3.648%, \$1,700,000 par, due 1/10/2047	1,717,944
Stable Value Separate Account	Halliburton Co, 3.800%, \$300,000 par, due 11/15/2025	290,697
Stable Value Separate Account	Hartford Financial Services Group Inc/The, 6.000%, \$250,000 par, due 1/15/2019	250,191
Stable Value Separate Account	Healthcare Trust of America Holdings LP, 2.950%, \$150,000 par, due 7/1/2022	145,796
Stable Value Separate Account	Heineken NV, 3.500%, \$300,000 par, due 1/29/2028 (f)	289,291

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Honda Auto Receivables 2018-2 Owner Trust, 3.010%, \$810,000 par, due 5/18/2022	\$ 810,805
Stable Value Separate Account	HSBC Holdings PLC, 4.583%, \$200,000 par, due 6/19/2029 (e)	198,248
Stable Value Separate Account	HSBC Holdings PLC, 3.033%, \$200,000 par, due 11/22/2023 (e)	193,583
Stable Value Separate Account	HSBC Holdings PLC, 3.950%, \$220,000 par, due 5/18/2024 (e)	218,812
Stable Value Separate Account	HSBC Holdings PLC, 4.292%, \$260,000 par, due 9/12/2026 (e)	256,094
Stable Value Separate Account	HSBC Holdings PLC, 5.100%, \$100,000 par, due 4/5/2021	103,411
Stable Value Separate Account	Huntington National Bank/The, 3.550%, \$280,000 par, due 10/6/2023	279,033
Stable Value Separate Account	Indiana Housing & Community Development Authority, 5.900%, \$5,000 par, due 1/1/2037	5,000
Stable Value Separate Account	Iraq Government AID Bond, 2.149%, \$1,700,000 par, due 1/18/2022	1,669,264
Stable Value Separate Account	John Deere Capital Corp, 3.650%, \$120,000 par, due 10/12/2023	121,256
Stable Value Separate Account	John Deere Capital Corp, 2.150%, \$420,000 par, due 9/8/2022	402,531
Stable Value Separate Account	JPMBB Commercial Mortgage Sec Trust 2014-C26, 3.494%, \$405,000 par, due 1/15/2048	405,376
Stable Value Separate Account	JPMorgan Chase & Co, 4.452%, \$390,000 par, due 12/5/2029 (e)	396,687
Stable Value Separate Account	JPMorgan Chase & Co, 4.950%, \$350,000 par, due 3/25/2020	357,407
Stable Value Separate Account	JPMorgan Chase & Co, 3.782%, \$320,000 par, due 2/1/2028 (e)	310,630
Stable Value Separate Account	JPMorgan Chase & Co, 4.203%, \$90,000 par, due 7/23/2029 (e)	89,726
Stable Value Separate Account	JPMorgan Chase & Co, 3.797%, \$90,000 par, due 7/23/2024 (e)	90,162
Stable Value Separate Account	JPMorgan Chase & Co, 4.625%, \$500,000 par, due 5/10/2021	514,563
Stable Value Separate Account	JPMorgan Chase Comm'l Mtg Sec Tr, 4.171%, \$801,653 par, due 8/15/2046	817,726
Stable Value Separate Account	JPMorgan Chase Comm'l Mtg Sec Tr, 3.678%, \$163,946 par, due 8/15/2046	165,039
Stable Value Separate Account	JPMorgan Comm Mtg Sec Tr, 4.070%, \$385,336 par, due 11/15/2043 (f)	389,874
Stable Value Separate Account	Kansas City Power & Light Co, 7.150%, \$550,000 par, due 4/1/2019	555,637
Stable Value Separate Account	Kentucky Housing Corp, 3.500%, \$340,000 par, due 1/1/2040	338,620
Stable Value Separate Account	KeyBank NA/Cleveland OH, 3.400%, \$250,000 par, due 5/20/2026	239,801
Stable Value Separate Account	KeyBank NA/Cleveland OH, 2.500%, \$250,000 par, due 12/15/2019	248,465
Stable Value Separate Account	Kimco Realty Corp, 3.400%, \$430,000 par, due 11/1/2022	423,250
Stable Value Separate Account	Kraft Heinz Foods Co, 3.000%, \$325,000 par, due 6/1/2026	289,927
Stable Value Separate Account	Kraft Heinz Foods Co, 4.000%, \$120,000 par, due 6/15/2023	119,685
Stable Value Separate Account	M&T Bank Corp, 3.550%, \$150,000 par, due 7/26/2023	150,598
Stable Value Separate Account	Manufacturers & Traders Trust Co, 2.500%, \$310,000 par, due 5/18/2022	301,132
Stable Value Separate Account	Marathon Oil Corp, 3.850%, \$410,000 par, due 6/1/2025	384,627
Stable Value Separate Account	Marathon Petroleum Corp, 3.400%, \$700,000 par, due 12/15/2020	699,787
Stable Value Separate Account	Maxim Integrated Products Inc, 3.450%, \$130,000 par, due 6/15/2027	121,254
Stable Value Separate Account	McCormick & Co Inc/MD, 3.150%, \$225,000 par, due 8/15/2024	216,891
Stable Value Separate Account	McDonald's Corp, 3.350%, \$180,000 par, due 4/1/2023	179,090
Stable Value Separate Account	Medtronic Inc, 3.150%, \$410,000 par, due 3/15/2022	408,868
Stable Value Separate Account	Metropolitan Council, 4.200%, \$445,000 par, due 2/1/2021	458,630
Stable Value Separate Account	Michigan Finance Authority, 3.256%, \$796,282 par, due 4/29/2030 (e)	795,327
Stable Value Separate Account	Microchip Technology Inc, 4.333%, \$250,000 par, due 6/1/2023 (f)	243,854
Stable Value Separate Account	Missouri Higher Ed Ln Auth, 3.541%, \$513,715 par, due 8/26/2030 (e)	515,611
Stable Value Separate Account	Mitsubishi UFJ Financial Group Inc, 3.455%, \$220,000 par, due 3/2/2023	218,649
Stable Value Separate Account	Mitsubishi UFJ Financial Group Inc, 3.761%, \$320,000 par, due 7/26/2023	321,476
Stable Value Separate Account	MMAF Equipment Finance LLC 2016-A, 1.760%, \$1,600,000 par, due 1/17/2023 (f)	1,569,459
Stable Value Separate Account	MMAF Equipment Finance LLC 2017-A, 2.410%, \$1,590,000 par, due 8/16/2024 (f)	1,561,906
Stable Value Separate Account	MMAF Equipment Finance LLC 2017-B, 2.410%, \$1,080,000 par, due 11/15/2024 (f)	1,060,049
Stable Value Separate Account	MMAF Equipment Finance LLC 2018-A, 3.390%, \$360,000 par, due 1/10/2025 (f)	364,416
Stable Value Separate Account	Mondelez International Inc, 3.625%, \$240,000 par, due 5/7/2023	240,291
Stable Value Separate Account	Morgan Stanley, 2.500%, \$460,000 par, due 4/21/2021	450,246
Stable Value Separate Account	Morgan Stanley, 3.700%, \$270,000 par, due 10/23/2024	265,515
Stable Value Separate Account	Morgan Stanley, 2.500%, \$310,000 par, due 1/24/2019	309,874
Stable Value Separate Account	Morgan Stanley, 2.625%, \$490,000 par, due 11/17/2021	478,253
Stable Value Separate Account	Morgan Stanley BAML Trust 2014 C19, 3.526%, \$550,000 par, due 12/15/2047	551,158
Stable Value Separate Account	Morgan Stanley Capital I Trust 2011-C3, 4.118%, \$1,600,000 par, due 7/15/2049	1,636,248
Stable Value Separate Account	MPLX LP, 4.000%, \$120,000 par, due 3/15/2028	112,470
Stable Value Separate Account	MS State Higher Ed Asst Co, 3.186%, \$931,181 par, due 10/25/2035 (e)	932,121
Stable Value Separate Account	National Retail Properties Inc, 4.300%, \$110,000 par, due 10/15/2028	110,542
Stable Value Separate Account	New Hamp Higher Ed Ln Co, 3.006%, \$327,113 par, due 10/25/2028 (e)	327,325
Stable Value Separate Account	New York Hospital for Special Surgery, 3.737%, \$150,000 par, due 4/1/2028	151,173
Stable Value Separate Account	New York Life Global Funding, 2.000%, \$401,000 par, due 4/13/2021 (f)	390,734
Stable Value Separate Account	Norfolk Southern Corp, 3.650%, \$180,000 par, due 8/1/2025	180,939
Stable Value Separate Account	Northrop Grumman Corp, 2.930%, \$260,000 par, due 1/15/2025	246,710
Stable Value Separate Account	Northstar Edu Fin Inc, 3.259%, \$132,060 par, due 10/30/2045 (e)	131,686
Stable Value Separate Account	Northstar Edu Fin Inc, 3.206%, \$256,465 par, due 12/26/2031 (e)(f)	256,333
Stable Value Separate Account	NYC Transit Fin Auth Future Tax Rev, 2.750%, \$500,000 par, due 5/1/2024	486,810
Stable Value Separate Account	NYC Transit Fin Auth Future Tax Rev, 3.430%, \$350,000 par, due 8/1/2026	347,207
Stable Value Separate Account	Oracle Corp, 2.400%, \$390,000 par, due 9/15/2023	374,256
Stable Value Separate Account	Oracle Corp, 2.950%, \$100,000 par, due 11/15/2024	97,389
Stable Value Separate Account	Orlando Health Obligated Group, 3.777%, \$170,000 par, due 10/1/2028	170,782
Stable Value Separate Account	Overseas Private Investment Corp, 3.370%, \$345,185 par, due 5/15/2021	346,972
Stable Value Separate Account	Pennsylvania Higher Education Assistance Agency, 2.630%, \$902,570 par, due 10/25/2035 (e)	889,230
Stable Value Separate Account	PNC Bank NA, 3.500%, \$250,000 par, due 6/8/2023	250,495
Stable Value Separate Account	PNC Bank NA, 2.625%, \$400,000 par, due 2/17/2022	390,948
Stable Value Separate Account	Port of Morrow OR, 3.097%, \$250,000 par, due 9/1/2023	251,240
Stable Value Separate Account	Portland General Electric Co, 6.100%, \$725,000 par, due 4/15/2019	731,758
Stable Value Separate Account	Providence St Joseph Health Obligated Group, 2.746%, \$400,000 par, due 10/1/2026	372,257
Stable Value Separate Account	Public Service Co of Colorado, 5.125%, \$600,000 par, due 6/1/2019	604,208
Stable Value Separate Account	Public Service Electric & Gas Co, 3.650%, \$190,000 par, due 9/1/2028	192,371
Stable Value Separate Account	Realty Income Corp, 3.250%, \$650,000 par, due 10/15/2022	643,666
Stable Value Separate Account	Realty Income Corp, 4.650%, \$150,000 par, due 8/1/2023	156,083
Stable Value Separate Account	Reckitt Benckiser Treasury Services PLC, 2.375%, \$370,000 par, due 6/24/2022 (f)	355,372

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Regions Financial Corp, 3.800%, \$300,000 par, due 8/14/2023	\$ 300,536
Stable Value Separate Account	RELX Capital Inc, 3.500%, \$210,000 par, due 3/16/2023	208,335
Stable Value Separate Account	Rockwell Collins Inc, 5.250%, \$300,000 par, due 7/15/2019	303,218
Stable Value Separate Account	Rockwell Collins Inc, 2.800%, \$450,000 par, due 3/15/2022	437,393
Stable Value Separate Account	Rogers Communications Inc, 4.100%, \$500,000 par, due 10/1/2023	509,810
Stable Value Separate Account	Rolls-Royce PLC, 3.625%, \$240,000 par, due 10/14/2025 (f)	229,985
Stable Value Separate Account	Roper Technologies Inc, 3.650%, \$270,000 par, due 9/15/2023	270,196
Stable Value Separate Account	Royal Bank of Canada, 3.700%, \$840,000 par, due 10/5/2023	843,369
Stable Value Separate Account	San Jose Redevelopment Agency Successor Agency, 3.250%, \$365,000 par, due 8/1/2029	351,247
Stable Value Separate Account	Santa Ana Community Redevelopment Agency, 3.867%, \$545,000 par, due 9/1/2026	569,362
Stable Value Separate Account	SBA Small Business Investment Cos, 3.015%, \$3,163,464 par, due 9/10/2024	3,190,395
Stable Value Separate Account	SBA Small Business Investment Cos, 2.829%, \$1,195,391 par, due 9/10/2025	1,196,798
Stable Value Separate Account	SBA Small Business Investment Cos, 4.233%, \$133,628 par, due 9/10/2019	134,488
Stable Value Separate Account	SBA Small Business Investment Cos, 2.877%, \$316,923 par, due 9/10/2021	317,065
Stable Value Separate Account	SBA Small Business Investment Cos, 2.845%, \$1,501,861 par, due 3/10/2027	1,502,208
Stable Value Separate Account	SBA Small Business Investment Cos, 3.644%, \$428,692 par, due 9/10/2023	439,014
Stable Value Separate Account	SBA Small Business Investment Cos, 2.518%, \$712,190 par, due 9/10/2027	699,206
Stable Value Separate Account	SBA Small Business Investment Cos, 4.727%, \$151,345 par, due 2/10/2019	151,600
Stable Value Separate Account	SBA Small Business Investment Cos, 3.548%, \$1,210,000 par, due 9/11/2028	1,244,364
Stable Value Separate Account	SC State Std Ln Corp, 3.099%, \$1,370,209 par, due 5/1/2030 (e)	1,373,692
Stable Value Separate Account	Schlumberger Finance Canada Ltd, 2.650%, \$165,000 par, due 11/20/2022 (f)	160,132
Stable Value Separate Account	Seasoned Credit Risk Transfer Trust Series 2018-2, 3.500%, \$457,316 par, due 11/25/2057	458,471
Stable Value Separate Account	Seasoned Credit Risk Transfer Trust Series 2018-3, 3.500%, \$255,111 par, due 8/25/2057	255,760
Stable Value Separate Account	Shell International Finance BV, 3.500%, \$470,000 par, due 11/13/2023	475,243
Stable Value Separate Account	Sherwin-Williams Co/The, 3.125%, \$160,000 par, due 6/1/2024	152,774
Stable Value Separate Account	Shire Acquisitions Investments Ireland DAC, 2.400%, \$470,000 par, due 9/23/2021	454,482
Stable Value Separate Account	Siemens Financieringsmaatschappij NV, 2.700%, \$410,000 par, due 3/16/2022 (f)	402,262
Stable Value Separate Account	Siemens Financieringsmaatschappij NV, 2.900%, \$240,000 par, due 5/27/2022 (f)	235,634
Stable Value Separate Account	Simon Property Group LP, 2.625%, \$360,000 par, due 6/15/2022	350,172
Stable Value Separate Account	SLC Student Loan Trust 2010-1, 3.552%, \$395,544 par, due 11/25/2042 (e)	399,764
Stable Value Separate Account	State of Hawaii, 2.802%, \$1,000,000 par, due 10/1/2027	960,710
Stable Value Separate Account	State of Texas, 3.419%, \$300,000 par, due 10/1/2026	304,734
Stable Value Separate Account	State of Texas, 5.333%, \$575,000 par, due 10/1/2019	585,678
Stable Value Separate Account	State of Washington, 5.040%, \$500,000 par, due 8/1/2031	556,795
Stable Value Separate Account	State of Wisconsin, 2.049%, \$250,000 par, due 5/1/2023	240,095
Stable Value Separate Account	State Street Corp, 2.653%, \$280,000 par, due 5/15/2023 (e)	272,728
Stable Value Separate Account	State Street Corp, 3.776%, \$150,000 par, due 12/3/2024 (e)	150,357
Stable Value Separate Account	Sumitomo Mitsui Financial Group Inc, 3.936%, \$310,000 par, due 10/16/2023	315,449
Stable Value Separate Account	SunTrust Banks Inc, 4.000%, \$30,000 par, due 5/1/2025	30,096
Stable Value Separate Account	SunTrust Banks Inc, 2.900%, \$320,000 par, due 3/3/2021	317,232
Stable Value Separate Account	Sutter Health, 3.695%, \$150,000 par, due 9/15/2028	150,411
Stable Value Separate Account	Teva Pharmaceutical Finance Netherlands III BV, 2.200%, \$390,000 par, due 7/21/2021	358,493
Stable Value Separate Account	Texas A&M University, 3.331%, \$1,000,000 par, due 5/15/2028	990,170
Stable Value Separate Account	Texas Transportation Commission State Highway Fund, 5.178%, \$300,000 par, due 4/1/2030	340,773
Stable Value Separate Account	Thermo Fisher Scientific Inc, 3.000%, \$300,000 par, due 4/15/2023	291,866
Stable Value Separate Account	Toronto-Dominion Bank/The, 3.500%, \$130,000 par, due 7/19/2023	130,895
Stable Value Separate Account	Towd Point Mortgage Trust 2016-1, 2.750%, \$511,231 par, due 2/25/2055 (e)(f)	504,188
Stable Value Separate Account	Towd Point Mortgage Trust 2016-2, 2.750%, \$478,123 par, due 8/25/2055 (e)(f)	468,549
Stable Value Separate Account	Towd Point Mortgage Trust 2016-3, 2.250%, \$410,783 par, due 4/25/2056 (e)(f)	401,352
Stable Value Separate Account	Towd Point Mortgage Trust 2017-1, 2.750%, \$564,326 par, due 10/25/2056 (e)(f)	552,026
Stable Value Separate Account	Toyota Motor Corp, 3.419%, \$670,000 par, due 7/20/2023	670,206
Stable Value Separate Account	Toyota Motor Credit Corp, 2.600%, \$115,000 par, due 1/11/2022	113,170
Stable Value Separate Account	UBS Group Funding Switzerland AG, 3.491%, \$400,000 par, due 5/23/2023 (f)	390,093
Stable Value Separate Account	UBS Group Funding Switzerland AG, 2.650%, \$400,000 par, due 2/1/2022 (f)	387,150
Stable Value Separate Account	UBS-Citigroup Commercial Mortgage Trust 2011-C1, 3.595%, \$1,632,348 par, due 1/10/2045	1,643,588
Stable Value Separate Account	UDR Inc, 2.950%, \$300,000 par, due 9/1/2026	276,529
Stable Value Separate Account	Unilever Capital Corp, 2.600%, \$350,000 par, due 5/5/2024	337,394
Stable Value Separate Account	Unilever Capital Corp, 3.250%, \$220,000 par, due 3/7/2024	218,604
Stable Value Separate Account	Union Pacific Corp, 3.500%, \$420,000 par, due 6/8/2023	420,798
Stable Value Separate Account	United Parcel Service Inc, 2.500%, \$200,000 par, due 4/1/2023	194,576
Stable Value Separate Account	United States Small Business Administration, 5.630%, \$411,849 par, due 10/1/2028	441,510
Stable Value Separate Account	United States Small Business Administration, 3.370%, \$1,418,727 par, due 10/1/2033	1,448,719
Stable Value Separate Account	United States Small Business Administration, 5.680%, \$103,918 par, due 6/1/2028	111,450
Stable Value Separate Account	United States Small Business Administration, 5.170%, \$159,100 par, due 1/1/2028	167,274
Stable Value Separate Account	United States Small Business Administration, 5.870%, \$303,503 par, due 7/1/2028	323,330
Stable Value Separate Account	United States Small Business Administration, 5.600%, \$187,761 par, due 9/1/2028	201,479
Stable Value Separate Account	United States Small Business Administration, 3.540%, \$730,000 par, due 7/1/2038	742,964
Stable Value Separate Account	United States Small Business Administration, 5.720%, \$405,880 par, due 1/1/2029	435,457
Stable Value Separate Account	United States Treasury Inflation Indexed Bonds, 0.375%, \$1,150,000 par, due 1/15/2027 (g)	1,143,524
Stable Value Separate Account	United States Treasury Inflation Indexed Bonds, 0.375%, \$1,044,000 par, due 7/15/2027 (g)	1,023,866
Stable Value Separate Account	United States Treasury Note/Bond, 2.250%, \$1,825,000 par, due 2/15/2027	1,772,104
Stable Value Separate Account	United States Treasury Note/Bond, 2.250%, \$300,000 par, due 8/15/2027	290,332
Stable Value Separate Account	United States Treasury Note/Bond, 2.750%, \$1,550,000 par, due 2/15/2028	1,557,992
Stable Value Separate Account	United States Treasury Note/Bond, 2.875%, \$1,500,000 par, due 7/31/2025	1,526,250
Stable Value Separate Account	United States Treasury Note/Bond, 3.125%, \$1,575,000 par, due 11/15/2028	1,633,694

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	United States Treasury Note/Bond, 2.375%, \$2,150,000 par, due 5/15/2027	\$ 2,104,983
Stable Value Separate Account	United States Treasury Note/Bond, 2.250%, \$2,250,000 par, due 11/15/2027	2,173,448
Stable Value Separate Account	United Technologies Corp, 2.800%, \$390,000 par, due 5/4/2024	367,613
Stable Value Separate Account	UnitedHealth Group Inc, 3.500%, \$400,000 par, due 6/15/2023	403,449
Stable Value Separate Account	UnitedHealth Group Inc, 3.350%, \$290,000 par, due 7/15/2022	291,329
Stable Value Separate Account	University of North Carolina at Chapel Hill, 3.327%, \$150,000 par, due 12/1/2036	142,562
Stable Value Separate Account	US Bank NA/Cincinnati OH, 3.400%, \$640,000 par, due 7/24/2023	638,686
Stable Value Separate Account	Utah State Building Ownership Authority, 5.054%, \$500,000 par, due 5/15/2020	504,385
Stable Value Separate Account	Ventas Realty LP, 3.500%, \$450,000 par, due 2/1/2025	430,770
Stable Value Separate Account	Verizon Communications Inc, 3.376%, \$796,000 par, due 2/15/2025	772,446
Stable Value Separate Account	Verizon Owner Trust 2017-1, 2.060%, \$1,600,000 par, due 9/20/2021 (f)	1,588,069
Stable Value Separate Account	Verizon Owner Trust 2018-A, 3.256%, \$655,000 par, due 4/20/2023	659,016
Stable Value Separate Account	Vermont Std Asst Corp, 3.256%, \$667,853 par, due 4/30/2035 (e)	667,118
Stable Value Separate Account	Virginia Housing Development Authority, 3.100%, \$416,080 par, due 6/25/2041	404,380
Stable Value Separate Account	Vodafone Group PLC, 4.125%, \$160,000 par, due 5/30/2025	158,063
Stable Value Separate Account	Vornado Realty LP, 5.000%, \$700,000 par, due 1/15/2022	722,355
Stable Value Separate Account	Warner Media LLC, 3.600%, \$640,000 par, due 7/15/2025	606,158
Stable Value Separate Account	Washington & Clackamas School, 3.227%, \$750,000 par, due 6/15/2028	751,635
Stable Value Separate Account	Welltower Inc, 3.950%, \$140,000 par, due 9/1/2023	140,349
Stable Value Separate Account	WFRBS Commercial Mortgage Trust 2013-C12, 3.198%, \$1,300,000 par, due 3/15/2048	1,294,804
Stable Value Separate Account	Wells Fargo Short Term Investment Fund S, 2.538%, \$5,076,381 par (e) (h)	5,076,381
Wrapper contract total		<u>225,683,457</u>
Royal Bank of Canada 2.71%	Wrapper contract	769,931
Stable Value Separate Account	AbbVie Inc, 3.375%, \$60,000 par, due 11/14/2021	59,944
Stable Value Separate Account	Activision Blizzard Inc, 2.600%, \$50,000 par, due 6/15/2022	48,503
Stable Value Separate Account	AEP Texas Inc, 2.400%, \$80,000 par, due 10/1/2022	77,580
Stable Value Separate Account	ATG Global Funding, 2.700%, \$230,000 par, due 12/15/2021 (f)	224,553
Stable Value Separate Account	Air Liquide Finance SA, 1.750%, \$200,000 par, due 9/27/2021 (f)	191,456
Stable Value Separate Account	Alexandria Real Estate Equities Inc, 4.000%, \$50,000 par, due 1/15/2024	50,575
Stable Value Separate Account	Alliant Energy Finance LLC, 3.750%, \$80,000 par, due 6/15/2023 (f)	80,494
Stable Value Separate Account	American Express Co, 3.700%, \$70,000 par, due 11/5/2021	70,629
Stable Value Separate Account	American Express Co, 3.375%, \$220,000 par, due 5/17/2021	220,350
Stable Value Separate Account	American Express Co, 3.700%, \$160,000 par, due 8/3/2023	160,463
Stable Value Separate Account	American Express Credit Account Master Trust, 3.060%, \$325,000 par, due 2/15/2024	326,165
Stable Value Separate Account	American Express Credit Account Master Trust, 3.180%, \$300,000 par, due 4/15/2024	302,406
Stable Value Separate Account	American Express Credit Account Master Trust, 2.040%, \$480,000 par, due 5/15/2023	472,598
Stable Value Separate Account	American Express Credit Corp, 1.700%, \$60,000 par, due 10/30/2019	59,339
Stable Value Separate Account	American Honda Finance Corp, 2.600%, \$20,000 par, due 11/16/2022	19,459
Stable Value Separate Account	American Honda Finance Corp, 2.450%, \$170,000 par, due 9/24/2020	167,961
Stable Value Separate Account	American Honda Finance Corp, 1.950%, \$60,000 par, due 7/20/2020	59,052
Stable Value Separate Account	American Honda Finance Corp, 3.450%, \$120,000 par, due 7/14/2023	120,034
Stable Value Separate Account	AmeriCredit Auto Rec Trust, 1.810%, \$802 par, due 10/8/2020	802
Stable Value Separate Account	AmeriCredit Auto Rec Trust, 1.600%, \$57,554 par, due 11/9/2020	57,510
Stable Value Separate Account	Amphenol Corp, 2.200%, \$50,000 par, due 4/1/2020	49,260
Stable Value Separate Account	Analog Devices Inc, 2.950%, \$140,000 par, due 1/12/2021	138,772
Stable Value Separate Account	Anheuser-Busch InBev Finance Inc, 3.300%, \$320,000 par, due 2/1/2023	311,152
Stable Value Separate Account	Apple Inc, 2.500%, \$270,000 par, due 2/9/2022	265,741
Stable Value Separate Account	ARI Fleet Lease Trust 2018-B, 3.220%, \$260,000 par, due 8/16/2027 (f)	260,723
Stable Value Separate Account	AT&T Inc, 3.956%, \$70,000 par, due 6/12/2024 (e)	67,899
Stable Value Separate Account	AT&T Inc, 2.450%, \$130,000 par, due 6/30/2020	128,308
Stable Value Separate Account	AT&T Inc, 2.800%, \$100,000 par, due 2/17/2021	98,751
Stable Value Separate Account	AT&T Inc, 3.200%, \$125,000 par, due 3/1/2022	123,307
Stable Value Separate Account	AvalonBay Communities Inc, 2.950%, \$170,000 par, due 9/15/2022	167,402
Stable Value Separate Account	BA Credit Card Trust, 1.950%, \$570,000 par, due 8/15/2022	563,197
Stable Value Separate Account	Baker Hughes a GE Co LLC, 2.773%, \$50,000 par, due 12/15/2022	47,970
Stable Value Separate Account	Bank of America Corp, 3.300%, \$180,000 par, due 1/11/2023	177,275
Stable Value Separate Account	Bank of America Corp, 2.625%, \$190,000 par, due 4/19/2021	187,416
Stable Value Separate Account	Bank of America Corp, 3.124%, \$125,000 par, due 1/20/2023 (e)	122,896
Stable Value Separate Account	Bank of America Corp, 2.881%, \$270,000 par, due 4/24/2023 (e)	262,600
Stable Value Separate Account	Bank of Montreal, 1.900%, \$140,000 par, due 8/27/2021	135,217
Stable Value Separate Account	Bank of Montreal, 2.500%, \$250,000 par, due 1/11/2022 (f)	246,995
Stable Value Separate Account	Bank of Montreal, 1.500%, \$125,000 par, due 7/18/2019	124,061
Stable Value Separate Account	Bank of New York Mellon Corp/The, 2.600%, \$240,000 par, due 2/7/2022	235,752
Stable Value Separate Account	Bank of New York Mellon Corp/The, 2.050%, \$100,000 par, due 5/3/2021	97,603
Stable Value Separate Account	Bank of New York Mellon Corp/The, 2.500%, \$190,000 par, due 4/15/2021	187,660
Stable Value Separate Account	Bank of Nova Scotia/The, 3.125%, \$90,000 par, due 4/20/2021	89,858
Stable Value Separate Account	Bank of Nova Scotia/The, 1.875%, \$475,000 par, due 4/26/2021	463,782
Stable Value Separate Account	Bayer US Finance II LLC, 3.875%, \$210,000 par, due 12/15/2023 (f)	206,190
Stable Value Separate Account	BB&T Corp, 3.750%, \$155,000 par, due 12/6/2023	156,304
Stable Value Separate Account	BB&T Corp, 2.150%, \$225,000 par, due 2/1/2021	220,265
Stable Value Separate Account	Becton Dickinson and Co, 2.675%, \$157,000 par, due 12/15/2019	155,507
Stable Value Separate Account	BMW US Capital LLC, 3.400%, \$50,000 par, due 8/13/2021 (f)	49,793
Stable Value Separate Account	BMW US Capital LLC, 2.700%, \$70,000 par, due 4/6/2022 (f)	67,988
Stable Value Separate Account	BNP Paribas SA, 4.400%, \$200,000 par, due 8/14/2028 (f)	195,208
Stable Value Separate Account	Boston Properties LP, 3.125%, \$210,000 par, due 9/1/2023	202,881
Stable Value Separate Account	BP Capital Markets America Inc, 3.245%, \$140,000 par, due 5/6/2022	138,786

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	BP Capital Markets America Inc, 2.520%, \$35,000 par, due 9/19/2022	\$ 33,847
Stable Value Separate Account	BP Capital Markets America Inc, 2.750%, \$125,000 par, due 5/10/2023	121,376
Stable Value Separate Account	BP Capital Markets America Inc, 3.224%, \$80,000 par, due 4/14/2024	78,326
Stable Value Separate Account	BP Capital Markets America Inc, 3.796%, \$90,000 par, due 9/21/2025	90,433
Stable Value Separate Account	Burlington Northern Santa Fe LLC, 3.050%, \$120,000 par, due 9/1/2022	119,122
Stable Value Separate Account	CA Dept of Water Resources, 2.000%, \$300,000 par, due 5/1/2022	291,378
Stable Value Separate Account	Canadian Natural Resources Ltd, 2.950%, \$30,000 par, due 1/15/2023	28,675
Stable Value Separate Account	Capital One Financial Corp, 3.450%, \$240,000 par, due 4/30/2021	239,887
Stable Value Separate Account	Capital One MultiAsset Tr, 2.000%, \$570,000 par, due 1/17/2023	563,733
Stable Value Separate Account	Capital One Multi-Asset Execution Trust, 1.990%, \$305,000 par, due 7/17/2023	300,265
Stable Value Separate Account	Capital One NA, 1.850%, \$250,000 par, due 9/13/2019	247,263
Stable Value Separate Account	Cardinal Health Inc, 2.616%, \$160,000 par, due 6/15/2022	154,134
Stable Value Separate Account	Cargill Inc, 3.050%, \$260,000 par, due 4/19/2021 (f)	259,742
Stable Value Separate Account	CarMax Auto Owner Trust 2016-1, 1.610%, \$161,540 par, due 11/16/2020	160,764
Stable Value Separate Account	Caterpillar Financial Services Corp, 3.650%, \$80,000 par, due 12/7/2023	80,967
Stable Value Separate Account	Caterpillar Financial Services Corp, 2.550%, \$80,000 par, due 11/29/2022	77,706
Stable Value Separate Account	Caterpillar Financial Services Corp, 1.700%, \$200,000 par, due 8/9/2021	191,979
Stable Value Separate Account	CenterPoint Energy Houston Electric LLC, 2.250%, \$330,000 par, due 8/1/2022	318,779
Stable Value Separate Account	Charles Schwab Corp/The, 3.250%, \$140,000 par, due 5/21/2021	140,683
Stable Value Separate Account	Chase Issuance Trust, 1.270%, \$450,000 par, due 7/15/2021	446,056
Stable Value Separate Account	CHRISTUS Health, 4.341%, \$105,000 par, due 7/1/2028	107,149
Stable Value Separate Account	Chubb INA Holdings Inc, 2.300%, \$70,000 par, due 11/3/2020	68,999
Stable Value Separate Account	Cigna Corp, 3.750%, \$90,000 par, due 7/15/2023	89,700
Stable Value Separate Account	Cintas Corp No 2, 2.900%, \$120,000 par, due 4/1/2022	118,038
Stable Value Separate Account	Cintas Corp No 2, 3.700%, \$90,000 par, due 4/1/2027	87,899
Stable Value Separate Account	Citibank Credit Card Issuance Trust, 1.920%, \$575,000 par, due 4/7/2022	567,666
Stable Value Separate Account	Citibank NA, 3.400%, \$250,000 par, due 7/23/2021	250,318
Stable Value Separate Account	Citibank NA, 2.100%, \$250,000 par, due 6/12/2020	245,862
Stable Value Separate Account	Citigroup Commercial Mortgage Trust 2014-GC19, 3.552%, \$468,000 par, due 3/10/2047	473,240
Stable Value Separate Account	Citigroup Inc, 2.900%, \$100,000 par, due 12/8/2021	98,383
Stable Value Separate Account	Citigroup Inc, 2.350%, \$190,000 par, due 8/2/2021	184,578
Stable Value Separate Account	Citigroup Inc, 2.750%, \$80,000 par, due 4/25/2022	77,710
Stable Value Separate Account	City & County of Denver CO, 3.226%, \$170,000 par, due 8/1/2023	171,634
Stable Value Separate Account	CNH Equipment Trust 2015-C, 1.660%, \$83,400 par, due 11/16/2020	83,098
Stable Value Separate Account	CNH Equipment Trust 2016-A, 1.480%, \$213,436 par, due 4/15/2021	211,764
Stable Value Separate Account	CNH Equipment Trust 2016-B, 1.630%, \$335,456 par, due 8/15/2021	332,918
Stable Value Separate Account	College Loan Corp Trust I, 3.240%, \$750,000 par, due 4/25/2046 (e)(f)	746,261
Stable Value Separate Account	Comcast Corp, 3.700%, \$160,000 par, due 4/15/2024	160,977
Stable Value Separate Account	Comcast Corp, 3.000%, \$140,000 par, due 2/1/2024	136,492
Stable Value Separate Account	Comerica Inc, 3.700%, \$150,000 par, due 7/31/2023	149,917
Stable Value Separate Account	COMM 2012-CCRE3 Mortgage Trust, 2.372%, \$441,000 par, due 10/15/2045	435,858
Stable Value Separate Account	Comm 2013-CCRE13 Mortgage Trust, 4.194%, \$450,000 par, due 11/10/2046 (e)	467,654
Stable Value Separate Account	COMM 2013-CCRE7 Mortgage Trust, 3.213%, \$259,098 par, due 3/10/2046	258,816
Stable Value Separate Account	Commonwealth Edison Co, 4.000%, \$300,000 par, due 8/1/2020	304,254
Stable Value Separate Account	Cooperative Rabobank UA/NY, 3.244%, \$250,000 par, due 1/10/2022 (e)	248,829
Stable Value Separate Account	Core Industrial Trust 2015-CALW, 3.040%, \$474,336 par, due 2/10/2034 (f)	472,794
Stable Value Separate Account	Credit Suisse Group AG, 4.207%, \$250,000 par, due 6/12/2024 (e)(f)	249,353
Stable Value Separate Account	CVS Health Corp, 2.800%, \$220,000 par, due 7/20/2020	218,015
Stable Value Separate Account	CVS Health Corp, 4.100%, \$160,000 par, due 3/25/2025	158,404
Stable Value Separate Account	Daimler Finance North America LLC, 2.200%, \$150,000 par, due 5/5/2020 (f)	147,542
Stable Value Separate Account	Daimler Finance North America LLC, 2.000%, \$190,000 par, due 7/6/2021 (f)	182,810
Stable Value Separate Account	Danone SA, 1.691%, \$250,000 par, due 10/30/2019 (f)	246,561
Stable Value Separate Account	Diageo Capital PLC, 3.500%, \$200,000 par, due 9/18/2023	200,577
Stable Value Separate Account	DowDuPont Inc, 4.493%, \$60,000 par, due 11/15/2025	61,775
Stable Value Separate Account	DowDuPont Inc, 4.725%, \$260,000 par, due 11/15/2028	268,425
Stable Value Separate Account	Duke Energy Carolinas LLC, 2.500%, \$190,000 par, due 3/15/2023	183,551
Stable Value Separate Account	Duke Energy Progress LLC, 3.375%, \$70,000 par, due 9/1/2023	70,312
Stable Value Separate Account	Duke Realty LP, 4.000%, \$50,000 par, due 9/15/2028	49,634
Stable Value Separate Account	Ecolab Inc, 3.250%, \$190,000 par, due 1/14/2023	189,264
Stable Value Separate Account	Ecolab Inc, 2.375%, \$15,000 par, due 8/10/2022	14,471
Stable Value Separate Account	EdLinc Student Loan Funding Trust 2012-1, 3.506%, \$160,841 par, due 9/25/2030 (e)(f)	161,777
Stable Value Separate Account	Edsouth Indenture No 3 LLC, 3.236%, \$386,755 par, due 4/25/2039 (e)(f)	384,121
Stable Value Separate Account	Edsouth Indenture No 4 LLC, 3.076%, \$139,940 par, due 2/26/2029 (e)(f)	138,465
Stable Value Separate Account	Edu Fund of South, 3.140%, \$420,110 par, due 4/25/2035 (e)	422,844
Stable Value Separate Account	EI du Pont de Nemours & Co, 2.200%, \$60,000 par, due 5/1/2020	59,579
Stable Value Separate Account	EMD Finance LLC (Merck KGaA), 2.400%, \$195,000 par, due 3/19/2020 (f)	193,015
Stable Value Separate Account	Enterprise Products Operating LLC, 3.500%, \$60,000 par, due 2/1/2022	60,159
Stable Value Separate Account	Enterprise Products Operating LLC, 2.850%, \$100,000 par, due 4/15/2021	99,002
Stable Value Separate Account	Equifax Inc, 3.950%, \$100,000 par, due 6/15/2023	99,129
Stable Value Separate Account	Ethiopian Leasing 2012 LLC, 2.566%, \$239,514 par, due 8/14/2026	237,507
Stable Value Separate Account	Export Leasing 2009 LLC, 1.859%, \$191,462 par, due 8/28/2021	189,163
Stable Value Separate Account	Fannie Mae Pool, 4.500%, \$342,170 par, due 6/1/2056	355,432
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$201,651 par, due 3/1/2034	214,108
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$38,219 par, due 3/1/2034	40,583
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$23,985 par, due 11/1/2034	25,822
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$11,012 par, due 11/1/2023	11,651
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$598,803 par, due 9/1/2023	596,829
Stable Value Separate Account	Fannie Mae Pool, 4.050%, \$88,325 par, due 3/1/2034 (e)	91,172

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Stable Value Separate Account	Fannie Mae Pool, 3.672%, \$89,817 par, due 1/1/2041 (e)	\$ 93,638
Stable Value Separate Account	Fannie Mae Pool, 2.690%, \$147,730 par, due 10/1/2041 (e)	153,851
Stable Value Separate Account	Fannie Mae Pool, 3.000%, \$316,906 par, due 2/1/2031	317,118
Stable Value Separate Account	Fannie Mae Pool, 3.000%, \$1,261,678 par, due 4/1/2031	1,259,412
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$141,360 par, due 7/1/2023	139,078
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$437,781 par, due 8/1/2023	430,540
Stable Value Separate Account	Fannie Mae Pool, 3.000%, \$695,161 par, due 3/1/2027	697,337
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$126,802 par, due 5/1/2023	124,807
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$133,501 par, due 6/1/2023	131,371
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$133,222 par, due 4/1/2023	132,783
Stable Value Separate Account	Fannie Mae Pool, 2.841%, \$381,665 par, due 7/1/2047 (e)	382,076
Stable Value Separate Account	Fannie Mae Pool, 4.295%, \$91,337 par, due 9/1/2043 (e)	93,483
Stable Value Separate Account	Fannie Mae Pool, 2.708%, \$398,317 par, due 8/1/2044 (e)	400,949
Stable Value Separate Account	Fannie Mae Pool, 2.760%, \$193,710 par, due 8/1/2044 (e)	195,129
Stable Value Separate Account	Fannie Mae Pool, 2.777%, \$191,614 par, due 8/1/2044 (e)	193,014
Stable Value Separate Account	Fannie Mae Pool, 2.622%, \$620,335 par, due 8/1/2045 (e)	621,205
Stable Value Separate Account	Fannie Mae Pool, 2.927%, \$266,328 par, due 7/1/2047 (e)	267,216
Stable Value Separate Account	Fannie Mae Pool, 2.945%, \$362,958 par, due 8/1/2047 (e)	364,331
Stable Value Separate Account	Fannie Mae Pool, 2.570%, \$450,000 par, due 12/1/2020	446,499
Stable Value Separate Account	Fannie Mae Pool, 4.500%, \$529,088 par, due 1/1/2051	549,719
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$300,524 par, due 11/1/2040	308,710
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$549,259 par, due 4/1/2041	564,166
Stable Value Separate Account	Fannie Mae Pool, 2.761%, \$578,763 par, due 4/1/2021	579,701
Stable Value Separate Account	Fannie Mae Pool, 2.510%, \$494,643 par, due 7/1/2020	491,631
Stable Value Separate Account	Fannie Mae Pool, 2.190%, \$471,394 par, due 7/1/2023	456,673
Stable Value Separate Account	Fannie Mae Pool, 2.760%, \$392,790 par, due 4/1/2022	392,540
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$707,011 par, due 8/1/2051	722,808
Stable Value Separate Account	Fannie Mae-Aces, 2.263%, \$278,929 par, due 2/25/2023	274,618
Stable Value Separate Account	Federal Realty Investment Trust, 2.750%, \$50,000 par, due 6/1/2023	48,173
Stable Value Separate Account	FedEx Corp, 4.200%, \$110,000 par, due 10/17/2028	109,278
Stable Value Separate Account	FHLMC K710 A2 Multifam, 1.883%, \$458,407 par, due 5/25/2019	456,743
Stable Value Separate Account	FHLMC-GNMA, 6.500%, \$5,682 par, due 8/17/2024	6,092
Stable Value Separate Account	Fifth Third Bank/Cincinnati OH, 3.350%, \$400,000 par, due 7/26/2021	400,806
Stable Value Separate Account	Fiserv Inc, 3.800%, \$230,000 par, due 10/1/2023	231,432
Stable Value Separate Account	FN 3.12 MultiFam FWD Jan 2019, 3.120%, \$480,000 par, due 1/1/2024 (i)	480,150
Stable Value Separate Account	Ford Credit Auto Lease Trust, 3.190%, \$150,000 par, due 12/15/2021	150,620
Stable Value Separate Account	Ford Credit Auto Owner Tr, 2.620%, \$250,000 par, due 8/15/2028 (f)	246,404
Stable Value Separate Account	Ford Motor Credit Co LLC, 2.021%, \$200,000 par, due 5/3/2019	199,192
Stable Value Separate Account	Fortune Brands Home & Security Inc, 4.000%, \$30,000 par, due 9/21/2023	29,682
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$343,919 par, due 4/1/2046	352,612
Stable Value Separate Account	Freddie Mac Gold Pool, 6.000%, \$32,881 par, due 9/1/2038	35,932
Stable Value Separate Account	Freddie Mac Gold Pool, 5.500%, \$9,454 par, due 7/1/2023	9,983
Stable Value Separate Account	Freddie Mac Gold Pool, 2.500%, \$107,491 par, due 4/1/2023	107,582
Stable Value Separate Account	Freddie Mac Gold Pool, 2.500%, \$118,364 par, due 4/1/2023	118,463
Stable Value Separate Account	Freddie Mac Gold Pool, 5.000%, \$13,452 par, due 5/1/2020	13,651
Stable Value Separate Account	Freddie Mac Gold Pool, 5.000%, \$8,926 par, due 12/1/2020	9,036
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$162,887 par, due 2/1/2026	167,080
Stable Value Separate Account	Freddie Mac Gold Pool, 2.500%, \$61,831 par, due 7/1/2023	61,883
Stable Value Separate Account	Freddie Mac Gold Pool, 2.000%, \$166,240 par, due 9/1/2023	165,638
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 2.086%, \$375,874 par, due 3/25/2019	374,903
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 2.355%, \$287,455 par, due 4/25/2021 (e)	286,104
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 2.716%, \$695,000 par, due 6/25/2022	690,567
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 2.597%, \$150,592 par, due 9/25/2020	149,774
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 3.062%, \$480,000 par, due 11/25/2023 (e)	481,836
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 2.870%, \$169,333 par, due 1/25/2021 (e)	169,304
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.274%, \$192,201 par, due 8/1/2043 (e)	189,972
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.969%, \$283,958 par, due 8/1/2047 (e)	284,895
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.603%, \$470,256 par, due 10/1/2047 (e)	466,851
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.924%, \$462,219 par, due 5/1/2047 (e)	463,013
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.638%, \$290,320 par, due 4/1/2046 (e)	289,790
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.408%, \$237,158 par, due 8/1/2045 (e)	235,933
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.304%, \$440,628 par, due 10/1/2043 (e)	434,274
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.678%, \$442,176 par, due 8/1/2044 (e)	444,092
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.845%, \$258,686 par, due 7/1/2047 (e)	258,743
Stable Value Separate Account	GAHR Commercial Mortgage Trust 2015-NRF, 3.235%, \$440,000 par, due 12/15/2034 (f)	438,616
Stable Value Separate Account	General Dynamics Corp, 3.000%, \$40,000 par, due 5/11/2021	40,032
Stable Value Separate Account	General Dynamics Corp, 3.375%, \$130,000 par, due 5/15/2023	130,899
Stable Value Separate Account	General Electric Co, 2.200%, \$190,000 par, due 1/9/2020	187,233
Stable Value Separate Account	General Mills Inc, 3.700%, \$40,000 par, due 10/17/2023	39,767
Stable Value Separate Account	General Mills Inc, 2.600%, \$110,000 par, due 10/12/2022	105,971
Stable Value Separate Account	Georgia-Pacific LLC, 3.734%, \$200,000 par, due 7/15/2023 (f)	201,903
Stable Value Separate Account	Gilead Sciences Inc, 2.550%, \$100,000 par, due 9/1/2020	99,191
Stable Value Separate Account	Gilead Sciences Inc, 1.950%, \$90,000 par, due 3/1/2022	86,698
Stable Value Separate Account	Ginnie Mae II pool, 5.460%, \$4,804 par, due 7/20/2059 (e)	4,797
Stable Value Separate Account	Ginnie Mae II pool, 5.470%, \$2,619 par, due 8/20/2059 (e)	2,799
Stable Value Separate Account	GlaxoSmithKline Capital Inc, 3.375%, \$230,000 par, due 5/15/2023	230,877
Stable Value Separate Account	GM Financial Automobile Leasing Trust 2018-3, 3.180%, \$140,000 par, due 6/21/2021	140,200
Stable Value Separate Account	GNMA, 3.214%, \$423,368 par, due 12/20/2066 (e)	431,036
Stable Value Separate Account	GNMA, 3.314%, \$704,706 par, due 12/20/2066 (e)	720,145

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	GNMA, 2.964%, \$399,420 par, due 10/20/2065 (e)	\$ 401,946
Stable Value Separate Account	Goldman Sachs Group Inc/The, 2.600%, \$390,000 par, due 4/23/2020	386,185
Stable Value Separate Account	Goldman Sachs Group Inc/The, 3.000%, \$150,000 par, due 4/26/2022	145,266
Stable Value Separate Account	Goldman Sachs Group Inc/The, 2.625%, \$190,000 par, due 4/25/2021	185,052
Stable Value Separate Account	Goldman Sachs Group Inc/The, 2.876%, \$45,000 par, due 10/31/2022 (e)	43,704
Stable Value Separate Account	GS Mortgage Securities Corp II, 2.943%, \$270,000 par, due 2/10/2046	266,613
Stable Value Separate Account	GS Mortgage Securities Trust 2011-GC5, 3.707%, \$525,000 par, due 8/10/2044	531,714
Stable Value Separate Account	GS Mortgage Securities Trust 2013-GC14, 4.243%, \$425,000 par, due 8/10/2046	441,599
Stable Value Separate Account	GS Mortgage Securities Trust 2014-GC26, 3.629%, \$355,000 par, due 11/10/2047	360,249
Stable Value Separate Account	Guardian Life Global Funding, 3.400%, \$30,000 par, due 4/25/2023 (f)	29,887
Stable Value Separate Account	Guardian Life Global Funding, 2.000%, \$190,000 par, due 4/26/2021 (f)	185,156
Stable Value Separate Account	Guardian Life Global Funding, 2.500%, \$130,000 par, due 5/8/2022 (f)	126,348
Stable Value Separate Account	Healthcare Trust of America Holdings LP, 2.950%, \$50,000 par, due 7/1/2022	48,599
Stable Value Separate Account	Hewlett Packard Enterprise Co, 3.05%, \$60,000 par, due 10/5/2021 (e)	59,478
Stable Value Separate Account	Hewlett Packard Enterprise Co, 3.500%, \$90,000 par, due 10/5/2021	90,248
Stable Value Separate Account	HSBC Holdings PLC, 4.292%, \$240,000 par, due 9/12/2026 (e)	236,394
Stable Value Separate Account	HSBC USA Inc, 2.350%, \$310,000 par, due 3/5/2020	306,870
Stable Value Separate Account	Hyundai Auto Lease Tr, 1.880%, \$379,730 par, due 8/17/2020 (f)	378,671
Stable Value Separate Account	Hyundai Capital America, 2.000%, \$90,000 par, due 7/1/2019 (f)	89,421
Stable Value Separate Account	International Business Machines Corp, 2.500%, \$100,000 par, due 1/27/2022	97,362
Stable Value Separate Account	Iraq Government AID Bond, 2.149%, \$495,000 par, due 1/18/2022	486,050
Stable Value Separate Account	Jackson National Life Global Funding, 3.300%, \$90,000 par, due 6/11/2021 (f)	89,954
Stable Value Separate Account	John Deere Capital Corp, 3.650%, \$70,000 par, due 10/12/2023	70,733
Stable Value Separate Account	John Deere Capital Corp, 2.650%, \$60,000 par, due 1/6/2022	58,853
Stable Value Separate Account	John Deere Capital Corp, 2.550%, \$200,000 par, due 1/8/2021	198,193
Stable Value Separate Account	John Deere Capital Corp, 2.150%, \$50,000 par, due 9/8/2022	47,920
Stable Value Separate Account	JPMBB Commercial Mortgage Sec Trust 2014-C26, 3.494%, \$185,000 par, due 1/15/2048	185,172
Stable Value Separate Account	JPMBB Comm Mtg Sec Tr, 3.157%, \$475,344 par, due 7/15/2045	473,574
Stable Value Separate Account	JPMorgan Chase & Co, 2.700%, \$190,000 par, due 5/18/2023	182,501
Stable Value Separate Account	JPMorgan Chase & Co, 2.550%, \$100,000 par, due 10/29/2020	98,888
Stable Value Separate Account	JPMorgan Chase & Co, 2.972%, \$100,000 par, due 1/15/2023	97,498
Stable Value Separate Account	JPMorgan Chase & Co, 2.776%, \$160,000 par, due 4/25/2023 (e)	155,143
Stable Value Separate Account	JPMorgan Chase & Co, 3.797%, \$40,000 par, due 7/23/2024 (e)	40,072
Stable Value Separate Account	JPMorgan Chase & Co, 3.317%, \$130,000 par, due 3/9/2021 (e)	129,375
Stable Value Separate Account	JPMorgan Chase & Co, 4.023%, \$70,000 par, due 12/5/2024 (e)	70,557
Stable Value Separate Account	JPMorgan Chase & Co, 3.514%, \$160,000 par, due 6/18/2022 (e)	160,362
Stable Value Separate Account	JPMorgan Chase Comm Mtg Sec Tr, 4.166%, \$500,000 par, due 12/15/2046	517,084
Stable Value Separate Account	JPMorgan Comm Mtg Sec Tr, 2.437%, \$434,456 par, due 12/15/2047	426,985
Stable Value Separate Account	JPMorgan Comm Mtg Sec Tr, 4.388%, \$487,334 par, due 7/15/2046 (f)	499,808
Stable Value Separate Account	JPMorgan Comm Mtg Sec Tr, 3.483%, \$450,000 par, due 6/15/2045	451,020
Stable Value Separate Account	Kellogg Co, 3.250%, \$50,000 par, due 5/14/2021	49,518
Stable Value Separate Account	Kentucky Higher Ed Std Ln Co, 2.849%, \$58,252 par, due 6/1/2026 (e)	57,843
Stable Value Separate Account	KeyBank NA/Cleveland OH, 3.350%, \$250,000 par, due 6/15/2021	250,781
Stable Value Separate Account	Kraft Heinz Foods Co, 4.000%, \$110,000 par, due 6/15/2023	109,712
Stable Value Separate Account	Liberty Property LP, 3.375%, \$207,000 par, due 6/15/2023	203,894
Stable Value Separate Account	Liberty Property LP, 4.125%, \$190,000 par, due 6/15/2022	193,585
Stable Value Separate Account	Lockheed Martin Corp, 2.500%, \$160,000 par, due 11/23/2020	158,135
Stable Value Separate Account	M&T Bank Corp, 3.550%, \$160,000 par, due 7/26/2023	160,638
Stable Value Separate Account	Manufacturers & Traders Trust Co, 2.250%, \$250,000 par, due 7/25/2019	249,119
Stable Value Separate Account	Marathon Oil Corp, 2.700%, \$90,000 par, due 6/1/2020	88,670
Stable Value Separate Account	Marathon Petroleum Corp, 5.125%, \$190,000 par, due 3/1/2021	195,485
Stable Value Separate Account	Marsh & McLennan Cos Inc, 3.300%, \$250,000 par, due 3/14/2023	247,195
Stable Value Separate Account	MassMutual Global Funding II, 2.000%, \$200,000 par, due 4/15/2021 (f)	194,732
Stable Value Separate Account	Maxim Integrated Products Inc, 3.375%, \$45,000 par, due 3/15/2023	44,838
Stable Value Separate Account	McCormick & Co Inc/MD, 2.700%, \$100,000 par, due 8/15/2022	96,966
Stable Value Separate Account	McDonald's Corp, 3.350%, \$60,000 par, due 4/1/2023	59,697
Stable Value Separate Account	Medtronic Inc, 3.125%, \$60,000 par, due 3/15/2022	59,771
Stable Value Separate Account	Medtronic Inc, 2.500%, \$70,000 par, due 3/15/2020	69,642
Stable Value Separate Account	Medtronic Inc, 3.150%, \$80,000 par, due 3/15/2022	79,779
Stable Value Separate Account	Metropolitan Life Global Funding I, 2.050%, \$180,000 par, due 6/12/2020 (f)	177,120
Stable Value Separate Account	Microchip Technology Inc, 4.333%, \$110,000 par, due 6/1/2023 (f)	107,296
Stable Value Separate Account	Missouri Higher Ed Ln Auth, 3.527%, \$335,216 par, due 8/27/2029 (e)	336,148
Stable Value Separate Account	Mitsubishi UFJ Financial Group Inc, 3.761%, \$100,000 par, due 7/26/2023	100,461
Stable Value Separate Account	Mitsubishi UFJ Financial Group Inc, 3.535%, \$80,000 par, due 7/26/2021	80,301
Stable Value Separate Account	Mitsubishi UFJ Financial Group Inc, 2.665%, \$100,000 par, due 7/25/2022	97,183
Stable Value Separate Account	MMAF Equipment Finance LLC 2016-A, 1.760%, \$480,000 par, due 1/17/2023 (f)	470,838
Stable Value Separate Account	MMAF Equipment Finance LLC 2017-A, 2.410%, \$470,000 par, due 8/16/2024 (f)	461,696
Stable Value Separate Account	MMAF Equipment Finance LLC 2018-A, 3.200%, \$100,000 par, due 9/12/2022 (f)	100,464
Stable Value Separate Account	Mondelez International Holdings Netherlands BV, 1.625%, \$200,000 par, due 10/28/2019 (f)	197,215
Stable Value Separate Account	Mondelez International Inc, 3.625%, \$100,000 par, due 5/7/2023	100,121
Stable Value Separate Account	Monongahela Power Co, 4.100%, \$160,000 par, due 4/15/2024 (f)	165,008
Stable Value Separate Account	Morgan Stanley, 3.649%, \$150,000 par, due 1/20/2022 (e)	149,508
Stable Value Separate Account	Morgan Stanley, 3.399%, \$100,000 par, due 7/22/2022 (e)	98,596
Stable Value Separate Account	Morgan Stanley, 2.625%, \$140,000 par, due 11/17/2021	136,644
Stable Value Separate Account	Morgan Stanley, 5.500%, \$170,000 par, due 1/26/2020	173,862
Stable Value Separate Account	Morgan Stanley BAML Trust, 3.102%, \$500,000 par, due 5/15/2046	495,442
Stable Value Separate Account	Morgan Stanley BAML Trust 2014 C19, 3.526%, \$245,000 par, due 12/15/2047	245,516
Stable Value Separate Account	MPLX LP, 3.375%, \$40,000 par, due 3/15/2023	38,825
Stable Value Separate Account	MS State Higher Ed Asst Co, 3.186%, \$400,925 par, due 10/25/2035 (e)	401,330
Stable Value Separate Account	National Retail Properties Inc, 4.300%, \$50,000 par, due 10/15/2028	50,246

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Navigent Student Loan Trust 2016-6, 3.256%, \$270,000 par, due 3/25/2066 (e)(f)	\$ 271,443
Stable Value Separate Account	New Hamp Higher Ed Ln Co, 3.006%, \$135,056 par, due 10/25/2028 (e)	135,144
Stable Value Separate Account	New York Life Global Funding, 2.000%, \$280,000 par, due 4/9/2020 (f)	276,795
Stable Value Separate Account	New York Life Global Funding, 1.950%, \$200,000 par, due 2/11/2020 (f)	197,734
Stable Value Separate Account	New York State Urban Development Corp, 2.860%, \$255,000 par, due 3/15/2024	252,935
Stable Value Separate Account	Norfolk Southern Corp, 3.650%, \$40,000 par, due 8/1/2025	40,209
Stable Value Separate Account	Northern States Power Co/MN, 2.600%, \$185,000 par, due 5/15/2023	179,447
Stable Value Separate Account	Northrop Grumman Corp, 2.550%, \$165,000 par, due 10/15/2022	159,663
Stable Value Separate Account	Northstar Edu Fin Inc, 3.206%, \$138,907 par, due 12/26/2031 (e)(f)	138,836
Stable Value Separate Account	Novartis Capital Corp, 2.400%, \$150,000 par, due 5/17/2022	146,293
Stable Value Separate Account	Nuveen LLC, 4.000%, \$90,000 par, due 11/1/2028 (f)	92,738
Stable Value Separate Account	NYC Transit Fin Auth Future Tax Rev, 3.350%, \$200,000 par, due 8/1/2025	198,926
Stable Value Separate Account	Occidental Petroleum Corp, 2.600%, \$210,000 par, due 4/15/2022	204,829
Stable Value Separate Account	Oracle Corp, 2.625%, \$200,000 par, due 2/15/2023	195,062
Stable Value Separate Account	Oracle Corp, 2.500%, \$85,000 par, due 10/15/2022	82,727
Stable Value Separate Account	Oracle Corp, 2.950%, \$130,000 par, due 11/15/2024	126,605
Stable Value Separate Account	Orange SA, 1.625%, \$180,000 par, due 11/3/2019	177,748
Stable Value Separate Account	Overseas Private Investment Corp, 2.520%, \$376,705 par, due 9/15/2022	373,492
Stable Value Separate Account	PA State Higher Ed Asst, 2.865%, \$104,691 par, due 4/25/2030 (e)(f)	104,225
Stable Value Separate Account	PACCAR Financial Corp, 2.300%, \$85,000 par, due 8/10/2022	82,161
Stable Value Separate Account	PacifiCorp, 3.600%, \$120,000 par, due 4/1/2024	121,136
Stable Value Separate Account	PacifiCorp, 2.950%, \$195,000 par, due 6/1/2023	193,091
Stable Value Separate Account	Packaging Corp of America, 4.500%, \$120,000 par, due 11/1/2023	123,008
Stable Value Separate Account	Packaging Corp of America, 2.450%, \$75,000 par, due 12/15/2020	73,639
Stable Value Separate Account	Parker-Hannifin Corp, 3.500%, \$160,000 par, due 9/15/2022	160,742
Stable Value Separate Account	PECO Energy Co, 2.375%, \$200,000 par, due 9/15/2022	193,854
Stable Value Separate Account	PHEAA Student Loan Trust 2014-2, 2.885%, \$471,280 par, due 2/25/2043 (e)(f)	469,981
Stable Value Separate Account	Phillips 66, 4.300%, \$190,000 par, due 4/1/2022	195,060
Stable Value Separate Account	PNC Bank NA, 2.000%, \$250,000 par, due 5/19/2020	246,110
Stable Value Separate Account	PNC Bank NA, 2.150%, \$250,000 par, due 4/29/2021	244,018
Stable Value Separate Account	Pomona Redevelopment Agency Successor Agency, 3.632%, \$90,000 par, due 2/1/2023	91,728
Stable Value Separate Account	PPL Electric Utilities Corp, 3.000%, \$250,000 par, due 9/15/2021	250,452
Stable Value Separate Account	Providence Health & Services Obligated Group, 4.379%, \$220,000 par, due 10/1/2023	230,362
Stable Value Separate Account	PSNH Funding LLC 3, 3.094%, \$145,000 par, due 2/1/2026	145,844
Stable Value Separate Account	Public Service Electric & Gas Co, 3.250%, \$110,000 par, due 9/1/2023	110,541
Stable Value Separate Account	Public Service Electric & Gas Co, 3.650%, \$70,000 par, due 9/1/2028	70,873
Stable Value Separate Account	Realty Income Corp, 3.250%, \$60,000 par, due 10/15/2022	59,415
Stable Value Separate Account	Reckitt Benckiser Treasury Services PLC, 2.375%, \$200,000 par, due 6/24/2022 (f)	192,093
Stable Value Separate Account	Regions Financial Corp, 3.800%, \$150,000 par, due 8/14/2023	150,268
Stable Value Separate Account	Roche Holdings Inc, 3.350%, \$200,000 par, due 9/30/2024 (f)	200,637
Stable Value Separate Account	Roper Technologies Inc, 3.650%, \$130,000 par, due 9/15/2023	130,094
Stable Value Separate Account	Royal Bank of Canada, 2.300%, \$175,000 par, due 3/22/2021	172,588
Stable Value Separate Account	Royal Bank of Canada, 2.100%, \$300,000 par, due 10/14/2020	295,840
Stable Value Separate Account	Royal Bank of Canada, 3.700%, \$380,000 par, due 10/5/2023	381,524
Stable Value Separate Account	San Jose Redevelopment Agency Successor Agency, 2.828%, \$190,000 par, due 8/1/2023	188,535
Stable Value Separate Account	Sanofi, 3.375%, \$290,000 par, due 6/19/2023	291,842
Stable Value Separate Account	Santa Ana Community Redevelopment Agency, 3.683%, \$200,000 par, due 9/1/2024	206,892
Stable Value Separate Account	SBA Small Business Investment Cos, 3.548%, \$500,000 par, due 9/11/2028	514,200
Stable Value Separate Account	SBA Small Business Investment Cos, 2.518%, \$306,637 par, due 9/10/2027	301,047
Stable Value Separate Account	SBA Small Business Investment Cos, 2.845%, \$453,392 par, due 3/10/2027	453,497
Stable Value Separate Account	SBA Small Business Investment Cos, 2.507%, \$1,325,983 par, due 3/10/2026	1,312,141
Stable Value Separate Account	SBA Small Business Investment Cos, 2.517%, \$338,041 par, due 3/10/2025	335,190
Stable Value Separate Account	SBA Small Business Investment Cos, 2.829%, \$992,175 par, due 9/10/2025	993,343
Stable Value Separate Account	Schlumberger Finance Canada Ltd, 2.200%, \$50,000 par, due 11/20/2020 (f)	48,862
Stable Value Separate Account	Schlumberger Investment SA, 2.400%, \$170,000 par, due 8/1/2022 (f)	163,237
Stable Value Separate Account	Seasoned Credit Risk Transfer Trust Series 2018-3, 3.500%, \$113,383 par, due 8/25/2057	113,671
Stable Value Separate Account	Sempra Energy, 2.900%, \$40,000 par, due 2/1/2023	38,868
Stable Value Separate Account	Shell International Finance BV, 2.125%, \$120,000 par, due 5/11/2020	118,878
Stable Value Separate Account	Shell International Finance BV, 3.500%, \$120,000 par, due 11/13/2023	121,339
Stable Value Separate Account	Sherwin-Williams Co/The, 3.125%, \$170,000 par, due 6/1/2024	162,322
Stable Value Separate Account	Sherwin-Williams Co/The, 2.750%, \$60,000 par, due 6/1/2022	58,081
Stable Value Separate Account	Siemens Financieringsmaatschappij NV, 2.150%, \$220,000 par, due 5/27/2020 (f)	216,946
Stable Value Separate Account	Simon Property Group LP, 2.625%, \$160,000 par, due 6/15/2022	155,632
Stable Value Separate Account	Simon Property Group LP, 2.350%, \$80,000 par, due 1/30/2022	77,694
Stable Value Separate Account	SLM Student Loan Trust 2003-1, 2.898%, \$81,273 par, due 12/15/2032 (e)(f)	77,743
Stable Value Separate Account	Southern California Edison Co, 2.400%, \$310,000 par, due 2/1/2022	299,014
Stable Value Separate Account	State of Hawaii, 2.270%, \$210,000 par, due 10/1/2021	208,526
Stable Value Separate Account	State of Texas, 3.225%, \$195,000 par, due 10/1/2024	197,615
Stable Value Separate Account	State of Utah, 3.539%, \$250,000 par, due 7/1/2025	255,990
Stable Value Separate Account	State of Washington, 3.250%, \$170,000 par, due 8/1/2026	170,672
Stable Value Separate Account	State of Wisconsin, 1.899%, \$100,000 par, due 5/1/2022	96,746
Stable Value Separate Account	State Street Corp, 2.653%, \$140,000 par, due 5/15/2023 (e)	136,364
Stable Value Separate Account	State Street Corp, 1.950%, \$130,000 par, due 5/19/2021	126,350
Stable Value Separate Account	State Street Corp, 3.776%, \$40,000 par, due 12/3/2024 (e)	40,095
Stable Value Separate Account	Student Loan Corp, 3.206%, \$64,911 par, due 7/25/2036 (e)	65,097
Stable Value Separate Account	Sunitomo Mitsui Financial Group Inc, 3.936%, \$210,000 par, due 10/16/2023	213,692
Stable Value Separate Account	SunTrust Bank/Atlanta GA, 3.502%, \$75,000 par, due 8/2/2022 (e)	74,776
Stable Value Separate Account	SunTrust Banks Inc, 2.700%, \$100,000 par, due 1/27/2022	97,529
Stable Value Separate Account	Teva Pharmaceutical Finance Netherlands III BV, 1.700%, \$56,000 par, due 7/19/2019	55,131
Stable Value Separate Account	Texas A&M University, 2.762%, \$220,000 par, due 5/15/2024	217,151

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
Plan No. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2018

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Thermo Fisher Scientific Inc, 3.000%, \$90,000 par, due 4/15/2023	\$ 87,560
Stable Value Separate Account	Toronto-Dominion Bank/The, 3.350%, \$280,000 par, due 10/22/2021 (f)	282,948
Stable Value Separate Account	Toronto-Dominion Bank/The, 2.250%, \$450,000 par, due 3/15/2021 (f)	443,908
Stable Value Separate Account	Total Capital Canada Ltd, 2.750%, \$190,000 par, due 7/15/2023	185,815
Stable Value Separate Account	Towd Point Mortgage Trust 2015-6, 3.500%, \$183,864 par, due 4/25/2055 (e)(f)	183,337
Stable Value Separate Account	Towd Point Mortgage Trust 2016-1, 2.750%, \$145,504 par, due 2/25/2055 (e)(f)	143,500
Stable Value Separate Account	Towd Point Mortgage Trust 2016-3, 2.250%, \$120,229 par, due 4/25/2056 (e)(f)	117,469
Stable Value Separate Account	Towd Point Mortgage Trust 2017-1, 2.750%, \$155,676 par, due 10/25/2056 (e)(f)	152,283
Stable Value Separate Account	Toyota Motor Corp, 3.419%, \$250,000 par, due 7/20/2023	250,077
Stable Value Separate Account	Toyota Motor Credit Corp, 2.600%, \$160,000 par, due 1/11/2022	157,453
Stable Value Separate Account	Tyco Electronics Group SA, 3.500%, \$130,000 par, due 2/3/2022	130,118
Stable Value Separate Account	Tyco Electronics Group SA, 3.450%, \$90,000 par, due 8/1/2024	87,601
Stable Value Separate Account	UBS Group Funding Switzerland AG, 3.491%, \$200,000 par, due 5/23/2023 (f)	195,046
Stable Value Separate Account	UBS-Bardays Commercial Mortgage Trust 2012-C4, 2.459%, \$352,418 par, due 12/10/2045	348,871
Stable Value Separate Account	UDR Inc, 4.000%, \$100,000 par, due 10/1/2025	99,690
Stable Value Separate Account	Ulani MSN 35940 LLC, 2.227%, \$284,375 par, due 5/16/2025	279,520
Stable Value Separate Account	Unilever Capital Corp, 2.200%, \$330,000 par, due 5/5/2022	318,785
Stable Value Separate Account	Union Pacific Corp, 3.500%, \$180,000 par, due 6/8/2023	180,342
Stable Value Separate Account	United Parcel Service Inc, 2.500%, \$200,000 par, due 4/1/2023	194,576
Stable Value Separate Account	United States Small Business Administration, 5.570%, \$124,983 par, due 10/1/2027	131,394
Stable Value Separate Account	United States Small Business Administration, 5.370%, \$156,505 par, due 4/1/2028	165,296
Stable Value Separate Account	United States Small Business Administration, 3.370%, \$257,950 par, due 10/1/2033	263,403
Stable Value Separate Account	United States Small Business Administration, 6.220%, \$73,504 par, due 12/1/2028	80,024
Stable Value Separate Account	United States Small Business Administration, 5.310%, \$109,518 par, due 5/1/2027	115,035
Stable Value Separate Account	United States Small Business Administration, 6.770%, \$139,395 par, due 11/1/2028	151,877
Stable Value Separate Account	United States Small Business Administration, 4.860%, \$50,840 par, due 1/1/2025	52,424
Stable Value Separate Account	United States Small Business Administration, 5.210%, \$103,203 par, due 1/1/2026	106,932
Stable Value Separate Account	United States Small Business Administration, 5.720%, \$478,758 par, due 1/1/2029	513,645
Stable Value Separate Account	United States Treasury Inflation Indexed Bonds, 0.750%, \$2,500,000 par, due 7/15/2028 (g)	2,465,178
Stable Value Separate Account	United States Treasury Inflation Indexed Bonds, 0.375%, \$600,000 par, due 1/15/2027 (g)	596,621
Stable Value Separate Account	United States Treasury Note/Bond, 2.625%, \$2,100,000 par, due 7/15/2021	2,107,466
Stable Value Separate Account	United States Treasury Note/Bond, 2.750%, \$650,000 par, due 2/28/2025	656,576
Stable Value Separate Account	United States Treasury Note/Bond, 2.875%, \$475,000 par, due 11/30/2023	483,275
Stable Value Separate Account	United States Treasury Note/Bond, 2.875%, \$300,000 par, due 11/30/2025	305,379
Stable Value Separate Account	United States Treasury Note/Bond, 2.000%, \$475,000 par, due 10/31/2022	466,576
Stable Value Separate Account	United States Treasury Note/Bond, 3.000%, \$475,000 par, due 10/31/2025	487,302
Stable Value Separate Account	United States Treasury Note/Bond, 2.125%, \$400,000 par, due 12/31/2022	394,359
Stable Value Separate Account	United States Treasury Note/Bond, 2.750%, \$625,000 par, due 6/30/2025	631,299
Stable Value Separate Account	United Technologies Corp, 3.950%, \$230,000 par, due 8/16/2025	228,219
Stable Value Separate Account	United Technologies Corp, 1.950%, \$90,000 par, due 11/1/2021	86,396
Stable Value Separate Account	UnitedHealth Group Inc, 3.500%, \$110,000 par, due 6/15/2023	110,948
Stable Value Separate Account	UnitedHealth Group Inc, 3.500%, \$50,000 par, due 2/15/2024	50,320
Stable Value Separate Account	UnitedHealth Group Inc, 2.125%, \$90,000 par, due 3/15/2021	88,120
Stable Value Separate Account	University of California, 3.466%, \$135,000 par, due 5/15/2024	137,457
Stable Value Separate Account	US Bank NA/Cincinnati OH, 3.150%, \$300,000 par, due 4/26/2021	300,276
Stable Value Separate Account	US Bank NA/Cincinnati OH, 3.400%, \$250,000 par, due 7/24/2023	249,487
Stable Value Separate Account	USAA Capital Corp, 2.450%, \$190,000 par, due 8/1/2020 (f)	188,175
Stable Value Separate Account	Ventas Realty LP / Ventas Capital Corp, 3.250%, \$190,000 par, due 8/15/2022	187,753
Stable Value Separate Account	Verizon Communications Inc, 3.376%, \$234,000 par, due 2/15/2025	227,076
Stable Value Separate Account	Verizon Communications Inc, 3.125%, \$250,000 par, due 3/16/2022	248,334
Stable Value Separate Account	Verizon Owner Trust 2017-1, 2.060%, \$480,000 par, due 9/20/2021 (f)	476,421
Stable Value Separate Account	Verizon Owner Trust 2018-A, 3.230%, \$485,000 par, due 4/20/2023	487,974
Stable Value Separate Account	Vermont Std Asst Corp, 3.206%, \$44,142 par, due 7/28/2034 (e)	44,253
Stable Value Separate Account	Vodafone Group PLC, 4.125%, \$70,000 par, due 5/30/2025	69,152
Stable Value Separate Account	Volkswagen Group of America Finance LLC, 2.400%, \$210,000 par, due 5/22/2020 (f)	206,735
Stable Value Separate Account	Vornado Realty LP, 5.000%, \$100,000 par, due 1/15/2022	103,194
Stable Value Separate Account	Walt Disney Co/The, 2.450%, \$50,000 par, due 3/4/2022	48,945
Stable Value Separate Account	WEC Energy Group Inc, 3.375%, \$80,000 par, due 6/15/2021	79,950
Stable Value Separate Account	Weld County School District No 6 Greeley, 2.550%, \$275,000 par, due 12/1/2021	274,942
Stable Value Separate Account	Welltower Inc, 3.950%, \$60,000 par, due 9/1/2023	60,150
Stable Value Separate Account	Westpac Banking Corp, 2.250%, \$375,000 par, due 11/9/2020 (f)	371,344
Stable Value Separate Account	Wells Fargo Short Term Investment Fund S, 2.538%, \$1,098,831 par (e)(h)	1,098,831
Wrapper contract total		99,054,702
Total security-backed contracts		750,586,095
Total Stable Value Separate Account		825,673,168
Total investments (held at end of year)		\$ 6,635,663,486

* Party-in-interest.

^ Certified by trustee.

Note: Cost information omitted for participant directed investments.

See accompanying independent auditors' report.

(Concluded)