

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2017</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2017 or fiscal plan year beginning <u>10/01/2017</u> and ending <u>09/30/2018</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan ☐ a DFE (specify) ____		
B	This return/report is:	☐ the first return/report ☒ the final return/report	
	☒ an amended return/report ☐ a short plan year return/report (less than 12 months)		
C	If the plan is a collectively-bargained plan, check here. ▶ ☐		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program	
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>MEDIANEWS GROUP MERGED PENSION PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>007</u>
		1c	Effective date of plan <u>10/01/1964</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MEDIANEWS GROUP, INC.</u> <u>101 WEST COLFAX AVENUE</u> <u>DENVER, CO 80202</u>	2b	Employer Identification Number (EIN) <u>76-0425553</u>
		2c	Plan Sponsor's telephone number <u>303-954-6446</u>
		2d	Business code (see instructions) <u>525100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/22/2019	STEVEN E. EISENBERG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name DP MEDIA NETWORK LLC c Plan Name DENVER TEAMSTERS LOCAL UNION 455-THE DENVER POST LLC EMPLOYEES' PENSIO	4b EIN 82-1798927 4d PN 008
5 Total number of participants at the beginning of the plan year	5 132
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 14
a(2) Total number of active participants at the end of the plan year	6a(2) 0
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits	6c 0
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 0
f Total. Add lines 6d and 6e	6f 0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1I	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **1** **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018	
A Name of plan MEDIANEWS GROUP MERGED PENSION PLAN	B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 MEDIANEWS GROUP, INC.	D Employer Identification Number (EIN) 76-0425553

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	017434	0	10/01/2017	09/30/2018

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 0**5** Current value of plan's interest under this contract in separate accounts at year end **5** 0**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 0**c** Additions: (1) Contributions deposited during the year **7c(1)**
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)**
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)**
▶(6) Total additions **7c(6)** 0**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 0**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**
(2) Administration charge made by carrier **7e(2)**
(3) Transferred to separate account **7e(3)**
(4) Other (specify below) **7e(4)**
▶(5) Total deductions **7e(5)** 0**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**). **7f** 0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MEDIANEWS GROUP MERGED PENSION PLAN	B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MEDIANEWS GROUP, INC.	D Employer Identification Number (EIN) 76-0425553

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500
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Part I	Basic Information
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1 Enter the valuation date: Month 10 Day 01 Year 2017			
2 Assets:			
a Market value	2a	4718204	
b Actuarial value	2b	4586573	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	45	2078715	2078715
b For terminated vested participants	73	1551666	1551666
c For active participants	14	262830	266412
d Total	132	3893211	3896793
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.83 %	
6 Target normal cost	6	712500	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
Signature of actuary	07/10/2019	Date
SCOTT H. DAVIS	17-06506	Most recent enrollment number
Type or print name of actuary	952-886-8000	Telephone number (including area code)
AON CONSULTING, INC.		
Firm name		
5600 W. 83RD STREET 8200 TOWER, SUITE 1100 MINNEAPOLIS, MN 55437		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	228635
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	137261
9 Amount remaining (line 7 minus line 8)	0	91374
10 Interest on line 9 using prior year's actual return of <u>11.39</u> %	0	10407
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1100986
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.11</u> %		58884
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		15634
c Total available at beginning of current plan year to add to prefunding balance		1175504
d Portion of (c) to be added to prefunding balance		1175504
12 Other reductions in balances due to elections or deemed elections	0	
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1277285

Part III Funding Percentages

14 Funding target attainment percentage	14	84.92%
15 Adjusted funding target attainment percentage	15	90.22%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.50%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/12/2018	700000	0			
06/14/2019	1600000				
Totals ▶			18(b)	2300000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2141848

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	712500	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	12671197		108906
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	821406	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	700000	700000
36 Additional cash requirement (line 34 minus line 35)	36	121406	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2141848	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	2020442	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	700000	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☒ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2017
		This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018		
A Name of plan MEDIANEWS GROUP MERGED PENSION PLAN	B Three-digit plan number (PN) ▶	007
C Plan sponsor's name as shown on line 2a of Form 5500 MEDIANEWS GROUP, INC.	D Employer Identification Number (EIN) 76-0425553	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INS & ANNUITY
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INS & ANNUITY

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	368979	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	136536	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MEDIANEWS GROUP INC.

76-0425553

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	PLAN SPONSOR	120573	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAMBRIDGE ASSOCIATES LLC

04-3515240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	63870	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRYAN CAVE LEIGHTON PAISNOR LLP

43-0602162

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	49255	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EKS&H LLLP

46-1497033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	37370	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANDCO

4901 VINELAND RD, STE 600
ORLANDO 32811 FI

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	6000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	EKS&H LLLP	b EIN:	46-1497033
c Position:	5500 PREPARER/ACCOUNTANT		
d Address:	8181 E. TUFTS AVE., STE 600 DENVER, CO 80237	e Telephone:	303-740-9400

Explanation: AS A RESULT OF AN ASSET PURCHASE TRANSACTION, PARTNERS AND STAFF FROM EKS&H, LLLP JOINED PLANTE & MORAN, PLLC EFFECTIVE 10/1/2018

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection.
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For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018

A Name of plan <u>MEDIANEWS GROUP MERGED PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>007</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>MEDIANEWS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>76-0425553</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>DRYDEN S & P 5500 INDEX</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS & ANNUITY</u>		
c EIN-PN <u>06-1050034-123</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MID CAP GROWTH/ARTISAN PARTNER</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS & ANNUITY</u>		
c EIN-PN <u>06-1050034-185</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INTERNATIONAL BLEND/LAZARD</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS & ANNUITY</u>		
c EIN-PN <u>06-1050034-719</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>CORE PLUS BOND/PGIM FUND</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS & ANNUITY</u>		
c EIN-PN <u>06-1050034-299</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRUDENTIAL SHORT-TERM</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS & ANNUITY</u>		
c EIN-PN <u>06-1050034-041</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
For calendar plan year 2017 or fiscal plan year beginning <u>10/01/2017</u> and ending <u>09/30/2018</u>		
A Name of plan <u>MEDIANEWS GROUP MERGED PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MEDIANEWS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>76-0425553</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1200000	0
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)	3549948	0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	0	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	4749948	0

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	4749948	0
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2300000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2300000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	28745	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		28745
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1011469	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1011469
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		748885
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		593850
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1227613
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		5910562

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	6577830	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		6577830
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	803964	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		803964
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		7381794

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1471232
l Transfers of assets:			
(1) To this plan.....	2l(1)		116371268
(2) From this plan	2l(2)		119649984

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PLANTE & MORAN, PLLC

(2) EIN: 38-1357951

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
MEDIANEWS GROUP PENSION PLAN	76-0425553	008

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4132653. (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018		
A Name of plan MEDIANEWS GROUP MERGED PENSION PLAN		B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 MEDIANEWS GROUP, INC.		D Employer Identification Number (EIN) 76-0425553
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 1
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2017 v. 170203		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

MediaNews Group Merged Pension Plan

Financial Report
September 30, 2018

MediaNews Group Merged Pension Plan

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Independent Auditor's Report

To the Plan Administrator
MediaNews Group Merged Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of MediaNews Group Merged Pension Plan (formerly known as Denver Teamsters Local Union 455 - The Denver Post Employees' Pension Plan) (the "Plan"), which comprise the statement of net assets available for benefits as of September 30, 2018 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds certain of the Plan's investment assets and executes certain of the related transactions. The plan administrator has obtained a certification from the Trustee as of and for the year ended September 30, 2018 that the information provided to the plan administrator is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the 2018 financial statements.

Other Matter

The supplemental schedule of reportable transactions for the year ended September 30, 2018 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

To the Plan Administrator
MediaNews Group Merged Pension Plan

Report on Prior Year Financial Statements

The financial statements of MediaNews Group Merged Pension Plan as of and for the year ended September 30, 2017 were audited by EKS&H LLLP, whose report dated June 27, 2018 disclaimed an opinion as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Moreau, PLLC

Denver, Colorado
July 9, 2019

MediaNews Group Merged Pension Plan

Statement of Net Assets Available for Benefits

	September 30, 2018 and 2017	
	2018	2017
Assets		
Investments at fair value - Pooled separate accounts	\$ -	\$ 3,549,948
Contributions receivable	-	1,200,000
Net Assets Available for Benefits	\$ -	\$ 4,749,948

MediaNews Group Merged Pension Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended September 30, 2018 and 2017

	2018	2017
Additions		
Contributions	\$ 2,300,000	\$ 1,235,000
Investment income:		
Interest and dividends	1,494,241	56,000
Net realized and unrealized gains on investments	2,116,321	309,258
Total investment income	3,610,562	365,258
Total additions	5,910,562	1,600,258
Deductions		
Benefits paid directly to participants or beneficiaries	6,577,830	215,149
Administrative expenses	803,964	114,967
Total deductions	7,381,794	330,116
Net (Decrease) Increase before Other Changes	(1,471,232)	1,270,142
Transfers In (Note 6)	116,371,268	-
Transfers Out (Note 6)	(119,649,984)	-
Net (Decrease) Increase	(4,749,948)	1,270,142
Net Assets Available for Benefits		
Beginning of year	4,749,948	3,479,806
End of year	\$ -	\$ 4,749,948

September 30, 2018 and 2017

Note 1 - Plan Description

The following description of MediaNews Group Merged Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

Effective December 31, 2017, the plan name was changed from Denver Teamsters Local Union 455 - The Denver Post Employees' Pension Plan to MediaNews Group Merged Pension Plan, and MediaNews Group, Inc. assumed sponsorship of the Plan from DP Media Network LLC.

General

The Plan is a defined benefit plan covering eligible employees of MediaNews Group, Inc. (the "Company"), as described in the plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Company has elected a committee that administers the Plan. Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (Prudential) serve as trustee, manage certain plan investments, and maintain the Plan's records.

The Plan froze benefit accruals at various dates in accordance with the plan document. Current participants will not accrue benefit credits but will continue to accrue vesting credits.

Effective October 1, 2015, the Plan was amended and restated in its entirety to comply with applicable federal laws and to make other changes.

During the plan year, four plans sponsored by the Company were merged into the Plan. Subsequent to year end, the Plan merged into another plan sponsored by the Company. See Note 6 for additional information.

Administration

The Company is the sponsor of the Plan. The administrative committee, as provided in the plan agreement, is the plan administrator and has responsibility for the administration of the Plan. Prudential functions as trustee and investment manager. Investment management fees and trustee fees are paid by the Plan in accordance with the plan agreement.

Company contributions are held and managed by the trustee, which invests cash received, interest, and dividend income and makes distributions to participants.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Other administrative expenses are paid directly by the Plan.

Funding Policy

The Plan has met minimum funding requirements of ERISA for the plan years ended September 30, 2018 and 2017.

Contributions to the Plan are based on actuarial determinations provided by the Plan's actuary. All contributions made by the Company are in cash in amounts adequate to meet the minimum funding requirements of ERISA.

Vesting and Payment of Benefits

The Plan provides for payment of normal retirement, early retirement, disability retirement, and death benefits to its participants, as calculated under the provisions of the Plan. In general, a participant who has completed five years of vesting service or who has attained normal retirement age, as defined by the Plan, while employed is fully vested and is entitled to receive benefits upon retirement based upon length of employment, as provided by the Plan.

September 30, 2018 and 2017**Note 1 - Plan Description (Continued)*****Party-in-interest Transactions***

Certain plan assets are in investment funds managed by Prudential or its affiliates. Prudential is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies***Investment Valuation***

The Plan's investments are stated at fair value.

The pooled separate accounts are valued at net asset value per share (NAV) (or its equivalent) of the funds, which are based on the fair value of the funds' underlying assets. There are no redemption restrictions or unfunded commitments on these investments.

Benefit Payments

Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The present value of accumulated plan benefits is actuarially determined and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment due to death, disability, or retirement between the valuation date and the expected date of payment.

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at October 1, 2017 and 2016 are summarized as follows:

Actuarial cost method	Standard unit credit cost method
Assumed rate of return	7.00 percent per annum as of October 1, 2017 and 2016
Mortality basis	RP-2014 Blue Collar Mortality Table adjusted to back out mortality improvements using Scale MP-2014, projected forward from 2006 using the intermediate projection scale from the 2018 and 2016 trustees' reports of Social Security for all participants for the years ended October 1, 2017 and 2016, respectively

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts and disclosures at the date of the financial statements and during the reporting period. Accordingly, actual results may differ from those estimates.

September 30, 2018 and 2017

Note 2 - Summary of Significant Accounting Policies (Continued)

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including July 9, 2019, which is the date the financial statements were available to be issued.

Note 3 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by consulting actuaries. The calculations of the actuarial present value of accumulated plan benefits attributable to participants in the Plan, which were made as of October 1, 2017 and 2016 and for the year ended October 1, 2017, the most recent actuarial valuations, are as follows:

	<u>2017</u>	<u>2016</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 1,884,083	\$ 1,879,566
Other vested participants	1,593,517	1,608,637
Total vested benefits	3,477,600	3,488,203
Nonvested benefits	3,233	2,261
Total actuarial present value of accumulated plan benefits	<u>\$ 3,480,833</u>	<u>\$ 3,490,464</u>

A summary of significant changes in the actuarial present value of accumulated plan benefits during the year ended October 1, 2017 is as follows:

Actuarial present value of accumulated plan benefits - Beginning of year	\$ 3,490,464
Increase (decrease) during the year attributable to:	
Interest accumulation	236,930
Benefits paid	(215,149)
Other changes (1)	(3,644)
Changes in actuarial assumptions (2)	(27,768)
Net decrease	(9,631)
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 3,480,833</u>

(1) The other changes component represents the normal operation of the pension plan. It consists primarily of the increase due to plan experience that are not associated with plan asset performance.

(2) The decrease in actuarial present value of accumulated plan benefits due to changes in actuarial assumptions relates to the change in mortality improvement scales.

September 30, 2018 and 2017

Note 4 - Unaudited Information

Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (the "Trustee") holds certain of the Plan's investments, other than the hedge fund investments, and executes certain of the related investment transactions. The investment balances and related investment results included in the accompanying financial statements and supplemental schedule of reportable transactions, other than the hedge fund investments, are based solely on information certified by the Trustee.

The Plan held hedge funds during 2018 due to the mergers discussed in Note 6, with related investment income of \$593,850 for the year ended September 30, 2018, were not certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB. There were no hedge fund investments at September 30, 2018 and 2017.

Note 5 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Note 6 - Plan Mergers

During December 2017, the Denver Newspaper Pressmen's Union Pension Plan; the DP Media Network Non-Union Employees' Pension Plan; the MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employees; and the MediaNews Group Defined Benefit Plan for Certain Employees, plans sponsored by the Company, were merged with the Plan. Accordingly, assets of approximately \$116 million were transferred into the Plan during the year. The effect of the mergers is not reflected in the October 1, 2017 actuarial present value of accumulated plan benefits, as reported in Note 3.

During September 2018, the Plan merged with the Denver Newspaper Mailers' Union Employees' Pension Plan, another plan sponsored by the Company. Accordingly, all participants, assets, and related accumulated plan benefits of the Plan were transferred to the Denver Newspaper Mailers' Union Employees' Pension Plan during the year.

Note 7 - Plan Administration and Operating Expenses

The Plan pays the costs of certain administrative, accounting, and legal services. Fees incurred and paid directly by the Plan for investment consultant services during the years ended September 30, 2018 and 2017 were \$63,870 and \$12,000, respectively, which are included within administrative fees on the statement of changes in net assets available for benefits.

Note 8 - Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (the "PBGC") at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

MediaNews Group Merged Pension Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
 EIN 84-1551911, Plan No. 008
 Year Ended September 30, 2018

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Prudential	Short-Term Fund	\$ 15,592,470	\$ -	\$ 15,592,470	\$ 15,592,470	\$ -
Alden	AGBPI Fund, Limited	-	15,592,470	12,885,644	15,592,470	2,706,826
Prudential	Short-Term Fund	-	5,800,000	5,799,981	5,800,000	19
Prudential	Short-Term Fund	4,830,276	-	4,830,276	4,830,276	-
Alden	AGBPI Fund, Limited	-	4,830,276	4,226,311	4,830,276	603,965
Vanguard	Total Stock Market Index Fund	2,900,000	-	2,900,000	2,900,000	-
Vanguard	Total International Stock Market Index Fund	2,900,000	-	2,900,000	2,900,000	-
Prudential	Short-Term Fund	1,200,000	-	1,200,000	1,200,000	-
Prudential	Short-Term Fund	700,000	-	700,000	700,000	-
Prudential	Short-Term Fund	359,653	-	359,653	359,653	-
Alden	Global CRE Opportunities Fund	-	359,653	443,007	359,653	(83,354)
Prudential	Short-Term Fund	292,812	-	292,812	292,812	-
Alden	Global CRE Opportunities Fund	-	292,812	314,311	292,812	(21,499)
Prudential	Mid Cap Growth/Artisan Partner	-	1,070,376	608,854	1,070,376	461,522
Prudential	Core Plus Bond/PGIM Fund	-	955,147	942,635	955,147	12,512
Prudential	International Blend/Lazard	-	741,572	706,738	741,572	34,834

Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:

Prudential	Short-Term Fund:					
	Purchases - 22	49,543,335	-	49,543,335	49,543,335	-
	Sales - 93	-	50,021,420	50,021,159	50,021,420	261
Vanguard	Total International Stock Market Index Fund - Purchases - 5	32,068,870	-	32,068,870	32,068,870	-
Vanguard	Total Stock Market Index Fund - Purchases - 5	31,702,130	-	31,702,130	31,702,130	-
Alden	AGBPI Fund, Limited Sales - 3	-	20,660,023	17,306,023	20,660,023	3,354,000

MediaNews Group Merged Pension Plan

Schedule of Reportable Transactions (Continued)

Form 5500, Schedule H, Line 4j
 EIN 84-1551911, Plan No. 008
 Year Ended September 30, 2018

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Prudential	Mid Cap Growth/Artisan Partner - Sales - 1	\$ -	\$ 1,070,376	\$ 608,854	\$ 1,070,376	\$ 461,522
Prudential	Dryden S&P 500 Index - Sales - 2	-	1,053,654	634,798	1,053,654	418,856
Prudential	Core Plus Bond/PGIM Fund - Sales - 1	-	955,147	942,635	955,147	12,512
Prudential	International Blend/Lazard - Sales - 1	-	741,572	706,738	741,572	34,834
Alden	Global CRE Opportunities Fund - Sales - 3	-	699,128	799,262	699,128	(100,134)

There were no Category (ii) or (iv) reportable transactions during the year.

MediaNews Group Merged Pension Plan

Financial Report
September 30, 2018

MediaNews Group Merged Pension Plan

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Independent Auditor's Report

To the Plan Administrator
MediaNews Group Merged Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of MediaNews Group Merged Pension Plan (formerly known as Denver Teamsters Local Union 455 - The Denver Post Employees' Pension Plan) (the "Plan"), which comprise the statement of net assets available for benefits as of September 30, 2018 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds certain of the Plan's investment assets and executes certain of the related transactions. The plan administrator has obtained a certification from the Trustee as of and for the year ended September 30, 2018 that the information provided to the plan administrator is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the 2018 financial statements.

Other Matter

The supplemental schedule of reportable transactions for the year ended September 30, 2018 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

To the Plan Administrator
MediaNews Group Merged Pension Plan

Report on Prior Year Financial Statements

The financial statements of MediaNews Group Merged Pension Plan as of and for the year ended September 30, 2017 were audited by EKS&H LLLP, whose report dated June 27, 2018 disclaimed an opinion as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Moren, PLLC

Denver, Colorado
July 9, 2019

MediaNews Group Merged Pension Plan

Statement of Net Assets Available for Benefits

	September 30, 2018 and 2017	
	2018	2017
Assets		
Investments at fair value - Pooled separate accounts	\$ -	\$ 3,549,948
Contributions receivable	-	1,200,000
Net Assets Available for Benefits	\$ -	\$ 4,749,948

MediaNews Group Merged Pension Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended September 30, 2018 and 2017

	2018	2017
Additions		
Contributions	\$ 2,300,000	\$ 1,235,000
Investment income:		
Interest and dividends	1,494,241	56,000
Net realized and unrealized gains on investments	2,116,321	309,258
Total investment income	3,610,562	365,258
Total additions	5,910,562	1,600,258
Deductions		
Benefits paid directly to participants or beneficiaries	6,577,830	215,149
Administrative expenses	803,964	114,967
Total deductions	7,381,794	330,116
Net (Decrease) Increase before Other Changes	(1,471,232)	1,270,142
Transfers In (Note 6)	116,371,268	-
Transfers Out (Note 6)	(119,649,984)	-
Net (Decrease) Increase	(4,749,948)	1,270,142
Net Assets Available for Benefits		
Beginning of year	4,749,948	3,479,806
End of year	\$ -	\$ 4,749,948

September 30, 2018 and 2017

Note 1 - Plan Description

The following description of MediaNews Group Merged Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

Effective December 31, 2017, the plan name was changed from Denver Teamsters Local Union 455 - The Denver Post Employees' Pension Plan to MediaNews Group Merged Pension Plan, and MediaNews Group, Inc. assumed sponsorship of the Plan from DP Media Network LLC.

General

The Plan is a defined benefit plan covering eligible employees of MediaNews Group, Inc. (the "Company"), as described in the plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Company has elected a committee that administers the Plan. Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (Prudential) serve as trustee, manage certain plan investments, and maintain the Plan's records.

The Plan froze benefit accruals at various dates in accordance with the plan document. Current participants will not accrue benefit credits but will continue to accrue vesting credits.

Effective October 1, 2015, the Plan was amended and restated in its entirety to comply with applicable federal laws and to make other changes.

During the plan year, four plans sponsored by the Company were merged into the Plan. Subsequent to year end, the Plan merged into another plan sponsored by the Company. See Note 6 for additional information.

Administration

The Company is the sponsor of the Plan. The administrative committee, as provided in the plan agreement, is the plan administrator and has responsibility for the administration of the Plan. Prudential functions as trustee and investment manager. Investment management fees and trustee fees are paid by the Plan in accordance with the plan agreement.

Company contributions are held and managed by the trustee, which invests cash received, interest, and dividend income and makes distributions to participants.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Other administrative expenses are paid directly by the Plan.

Funding Policy

The Plan has met minimum funding requirements of ERISA for the plan years ended September 30, 2018 and 2017.

Contributions to the Plan are based on actuarial determinations provided by the Plan's actuary. All contributions made by the Company are in cash in amounts adequate to meet the minimum funding requirements of ERISA.

Vesting and Payment of Benefits

The Plan provides for payment of normal retirement, early retirement, disability retirement, and death benefits to its participants, as calculated under the provisions of the Plan. In general, a participant who has completed five years of vesting service or who has attained normal retirement age, as defined by the Plan, while employed is fully vested and is entitled to receive benefits upon retirement based upon length of employment, as provided by the Plan.

September 30, 2018 and 2017**Note 1 - Plan Description (Continued)*****Party-in-interest Transactions***

Certain plan assets are in investment funds managed by Prudential or its affiliates. Prudential is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies***Investment Valuation***

The Plan's investments are stated at fair value.

The pooled separate accounts are valued at net asset value per share (NAV) (or its equivalent) of the funds, which are based on the fair value of the funds' underlying assets. There are no redemption restrictions or unfunded commitments on these investments.

Benefit Payments

Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The present value of accumulated plan benefits is actuarially determined and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment due to death, disability, or retirement between the valuation date and the expected date of payment.

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at October 1, 2017 and 2016 are summarized as follows:

Actuarial cost method	Standard unit credit cost method
Assumed rate of return	7.00 percent per annum as of October 1, 2017 and 2016
Mortality basis	RP-2014 Blue Collar Mortality Table adjusted to back out mortality improvements using Scale MP-2014, projected forward from 2006 using the intermediate projection scale from the 2018 and 2016 trustees' reports of Social Security for all participants for the years ended October 1, 2017 and 2016, respectively

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts and disclosures at the date of the financial statements and during the reporting period. Accordingly, actual results may differ from those estimates.

September 30, 2018 and 2017

Note 2 - Summary of Significant Accounting Policies (Continued)

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including July 9, 2019, which is the date the financial statements were available to be issued.

Note 3 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by consulting actuaries. The calculations of the actuarial present value of accumulated plan benefits attributable to participants in the Plan, which were made as of October 1, 2017 and 2016 and for the year ended October 1, 2017, the most recent actuarial valuations, are as follows:

	2017	2016
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 1,884,083	\$ 1,879,566
Other vested participants	1,593,517	1,608,637
Total vested benefits	3,477,600	3,488,203
Nonvested benefits	3,233	2,261
Total actuarial present value of accumulated plan benefits	<u>\$ 3,480,833</u>	<u>\$ 3,490,464</u>

A summary of significant changes in the actuarial present value of accumulated plan benefits during the year ended October 1, 2017 is as follows:

Actuarial present value of accumulated plan benefits - Beginning of year	\$ 3,490,464
Increase (decrease) during the year attributable to:	
Interest accumulation	236,930
Benefits paid	(215,149)
Other changes (1)	(3,644)
Changes in actuarial assumptions (2)	(27,768)
Net decrease	(9,631)
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 3,480,833</u>

(1) The other changes component represents the normal operation of the pension plan. It consists primarily of the increase due to plan experience that are not associated with plan asset performance.

(2) The decrease in actuarial present value of accumulated plan benefits due to changes in actuarial assumptions relates to the change in mortality improvement scales.

September 30, 2018 and 2017

Note 4 - Unaudited Information

Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (the "Trustee") holds certain of the Plan's investments, other than the hedge fund investments, and executes certain of the related investment transactions. The investment balances and related investment results included in the accompanying financial statements and supplemental schedule of reportable transactions, other than the hedge fund investments, are based solely on information certified by the Trustee.

The Plan held hedge funds during 2018 due to the mergers discussed in Note 6, with related investment income of \$593,850 for the year ended September 30, 2018, were not certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB. There were no hedge fund investments at September 30, 2018 and 2017.

Note 5 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Note 6 - Plan Mergers

During December 2017, the Denver Newspaper Pressmen's Union Pension Plan; the DP Media Network Non-Union Employees' Pension Plan; the MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employees; and the MediaNews Group Defined Benefit Plan for Certain Employees, plans sponsored by the Company, were merged with the Plan. Accordingly, assets of approximately \$116 million were transferred into the Plan during the year. The effect of the mergers is not reflected in the October 1, 2017 actuarial present value of accumulated plan benefits, as reported in Note 3.

During September 2018, the Plan merged with the Denver Newspaper Mailers' Union Employees' Pension Plan, another plan sponsored by the Company. Accordingly, all participants, assets, and related accumulated plan benefits of the Plan were transferred to the Denver Newspaper Mailers' Union Employees' Pension Plan during the year.

Note 7 - Plan Administration and Operating Expenses

The Plan pays the costs of certain administrative, accounting, and legal services. Fees incurred and paid directly by the Plan for investment consultant services during the years ended September 30, 2018 and 2017 were \$63,870 and \$12,000, respectively, which are included within administrative fees on the statement of changes in net assets available for benefits.

Note 8 - Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (the "PBGC") at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

MediaNews Group Merged Pension Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
 EIN 84-1551911, Plan No. 008
 Year Ended September 30, 2018

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Prudential	Short-Term Fund	\$ 15,592,470	\$ -	\$ 15,592,470	\$ 15,592,470	\$ -
Alden	AGBPI Fund, Limited	-	15,592,470	12,885,644	15,592,470	2,706,826
Prudential	Short-Term Fund	-	5,800,000	5,799,981	5,800,000	19
Prudential	Short-Term Fund	4,830,276	-	4,830,276	4,830,276	-
Alden	AGBPI Fund, Limited	-	4,830,276	4,226,311	4,830,276	603,965
Vanguard	Total Stock Market Index Fund	2,900,000	-	2,900,000	2,900,000	-
Vanguard	Total International Stock Market Index Fund	2,900,000	-	2,900,000	2,900,000	-
Prudential	Short-Term Fund	1,200,000	-	1,200,000	1,200,000	-
Prudential	Short-Term Fund	700,000	-	700,000	700,000	-
Prudential	Short-Term Fund	359,653	-	359,653	359,653	-
Alden	Global CRE Opportunities Fund	-	359,653	443,007	359,653	(83,354)
Prudential	Short-Term Fund	292,812	-	292,812	292,812	-
Alden	Global CRE Opportunities Fund	-	292,812	314,311	292,812	(21,499)
Prudential	Mid Cap Growth/Artisan Partner	-	1,070,376	608,854	1,070,376	461,522
Prudential	Core Plus Bond/PGIM Fund	-	955,147	942,635	955,147	12,512
Prudential	International Blend/Lazard	-	741,572	706,738	741,572	34,834

Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:

Prudential	Short-Term Fund:					
	Purchases - 22	49,543,335	-	49,543,335	49,543,335	-
	Sales - 93	-	50,021,420	50,021,159	50,021,420	261
Vanguard	Total International Stock Market Index Fund - Purchases - 5	32,068,870	-	32,068,870	32,068,870	-
Vanguard	Total Stock Market Index Fund - Purchases - 5	31,702,130	-	31,702,130	31,702,130	-
Alden	AGBPI Fund, Limited Sales - 3	-	20,660,023	17,306,023	20,660,023	3,354,000

MediaNews Group Merged Pension Plan

Schedule of Reportable Transactions (Continued)

Form 5500, Schedule H, Line 4j
 EIN 84-1551911, Plan No. 008
 Year Ended September 30, 2018

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Prudential	Mid Cap Growth/Artisan Partner - Sales - 1	\$ -	\$ 1,070,376	\$ 608,854	\$ 1,070,376	\$ 461,522
Prudential	Dryden S&P 500 Index - Sales - 2	-	1,053,654	634,798	1,053,654	418,856
Prudential	Core Plus Bond/PGIM Fund - Sales - 1	-	955,147	942,635	955,147	12,512
Prudential	International Blend/Lazard - Sales - 1	-	741,572	706,738	741,572	34,834
Alden	Global CRE Opportunities Fund - Sales - 3	-	699,128	799,262	699,128	(100,134)

There were no Category (ii) or (iv) reportable transactions during the year.

MediaNews Group Merged Pension Plan

Financial Report
September 30, 2018

MediaNews Group Merged Pension Plan

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Independent Auditor's Report

To the Plan Administrator
MediaNews Group Merged Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of MediaNews Group Merged Pension Plan (formerly known as Denver Teamsters Local Union 455 - The Denver Post Employees' Pension Plan) (the "Plan"), which comprise the statement of net assets available for benefits as of September 30, 2018 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds certain of the Plan's investment assets and executes certain of the related transactions. The plan administrator has obtained a certification from the Trustee as of and for the year ended September 30, 2018 that the information provided to the plan administrator is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the 2018 financial statements.

Other Matter

The supplemental schedule of reportable transactions for the year ended September 30, 2018 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

To the Plan Administrator
MediaNews Group Merged Pension Plan

Report on Prior Year Financial Statements

The financial statements of MediaNews Group Merged Pension Plan as of and for the year ended September 30, 2017 were audited by EKS&H LLLP, whose report dated June 27, 2018 disclaimed an opinion as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Moreau, PLLC

Denver, Colorado
July 9, 2019

MediaNews Group Merged Pension Plan

Statement of Net Assets Available for Benefits

	September 30, 2018 and 2017	
	2018	2017
Assets		
Investments at fair value - Pooled separate accounts	\$ -	\$ 3,549,948
Contributions receivable	-	1,200,000
Net Assets Available for Benefits	\$ -	\$ 4,749,948

MediaNews Group Merged Pension Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended September 30, 2018 and 2017

	2018	2017
Additions		
Contributions	\$ 2,300,000	\$ 1,235,000
Investment income:		
Interest and dividends	1,494,241	56,000
Net realized and unrealized gains on investments	2,116,321	309,258
Total investment income	3,610,562	365,258
Total additions	5,910,562	1,600,258
Deductions		
Benefits paid directly to participants or beneficiaries	6,577,830	215,149
Administrative expenses	803,964	114,967
Total deductions	7,381,794	330,116
Net (Decrease) Increase before Other Changes	(1,471,232)	1,270,142
Transfers In (Note 6)	116,371,268	-
Transfers Out (Note 6)	(119,649,984)	-
Net (Decrease) Increase	(4,749,948)	1,270,142
Net Assets Available for Benefits		
Beginning of year	4,749,948	3,479,806
End of year	\$ -	\$ 4,749,948

September 30, 2018 and 2017

Note 1 - Plan Description

The following description of MediaNews Group Merged Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

Effective December 31, 2017, the plan name was changed from Denver Teamsters Local Union 455 - The Denver Post Employees' Pension Plan to MediaNews Group Merged Pension Plan, and MediaNews Group, Inc. assumed sponsorship of the Plan from DP Media Network LLC.

General

The Plan is a defined benefit plan covering eligible employees of MediaNews Group, Inc. (the "Company"), as described in the plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Company has elected a committee that administers the Plan. Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (Prudential) serve as trustee, manage certain plan investments, and maintain the Plan's records.

The Plan froze benefit accruals at various dates in accordance with the plan document. Current participants will not accrue benefit credits but will continue to accrue vesting credits.

Effective October 1, 2015, the Plan was amended and restated in its entirety to comply with applicable federal laws and to make other changes.

During the plan year, four plans sponsored by the Company were merged into the Plan. Subsequent to year end, the Plan merged into another plan sponsored by the Company. See Note 6 for additional information.

Administration

The Company is the sponsor of the Plan. The administrative committee, as provided in the plan agreement, is the plan administrator and has responsibility for the administration of the Plan. Prudential functions as trustee and investment manager. Investment management fees and trustee fees are paid by the Plan in accordance with the plan agreement.

Company contributions are held and managed by the trustee, which invests cash received, interest, and dividend income and makes distributions to participants.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Other administrative expenses are paid directly by the Plan.

Funding Policy

The Plan has met minimum funding requirements of ERISA for the plan years ended September 30, 2018 and 2017.

Contributions to the Plan are based on actuarial determinations provided by the Plan's actuary. All contributions made by the Company are in cash in amounts adequate to meet the minimum funding requirements of ERISA.

Vesting and Payment of Benefits

The Plan provides for payment of normal retirement, early retirement, disability retirement, and death benefits to its participants, as calculated under the provisions of the Plan. In general, a participant who has completed five years of vesting service or who has attained normal retirement age, as defined by the Plan, while employed is fully vested and is entitled to receive benefits upon retirement based upon length of employment, as provided by the Plan.

September 30, 2018 and 2017**Note 1 - Plan Description (Continued)*****Party-in-interest Transactions***

Certain plan assets are in investment funds managed by Prudential or its affiliates. Prudential is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies***Investment Valuation***

The Plan's investments are stated at fair value.

The pooled separate accounts are valued at net asset value per share (NAV) (or its equivalent) of the funds, which are based on the fair value of the funds' underlying assets. There are no redemption restrictions or unfunded commitments on these investments.

Benefit Payments

Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The present value of accumulated plan benefits is actuarially determined and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment due to death, disability, or retirement between the valuation date and the expected date of payment.

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at October 1, 2017 and 2016 are summarized as follows:

Actuarial cost method	Standard unit credit cost method
Assumed rate of return	7.00 percent per annum as of October 1, 2017 and 2016
Mortality basis	RP-2014 Blue Collar Mortality Table adjusted to back out mortality improvements using Scale MP-2014, projected forward from 2006 using the intermediate projection scale from the 2018 and 2016 trustees' reports of Social Security for all participants for the years ended October 1, 2017 and 2016, respectively

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts and disclosures at the date of the financial statements and during the reporting period. Accordingly, actual results may differ from those estimates.

September 30, 2018 and 2017

Note 2 - Summary of Significant Accounting Policies (Continued)

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including July 9, 2019, which is the date the financial statements were available to be issued.

Note 3 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by consulting actuaries. The calculations of the actuarial present value of accumulated plan benefits attributable to participants in the Plan, which were made as of October 1, 2017 and 2016 and for the year ended October 1, 2017, the most recent actuarial valuations, are as follows:

	<u>2017</u>	<u>2016</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 1,884,083	\$ 1,879,566
Other vested participants	1,593,517	1,608,637
Total vested benefits	3,477,600	3,488,203
Nonvested benefits	3,233	2,261
Total actuarial present value of accumulated plan benefits	<u>\$ 3,480,833</u>	<u>\$ 3,490,464</u>

A summary of significant changes in the actuarial present value of accumulated plan benefits during the year ended October 1, 2017 is as follows:

Actuarial present value of accumulated plan benefits - Beginning of year	\$ 3,490,464
Increase (decrease) during the year attributable to:	
Interest accumulation	236,930
Benefits paid	(215,149)
Other changes (1)	(3,644)
Changes in actuarial assumptions (2)	(27,768)
Net decrease	(9,631)
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 3,480,833</u>

(1) The other changes component represents the normal operation of the pension plan. It consists primarily of the increase due to plan experience that are not associated with plan asset performance.

(2) The decrease in actuarial present value of accumulated plan benefits due to changes in actuarial assumptions relates to the change in mortality improvement scales.

September 30, 2018 and 2017

Note 4 - Unaudited Information

Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (the "Trustee") holds certain of the Plan's investments, other than the hedge fund investments, and executes certain of the related investment transactions. The investment balances and related investment results included in the accompanying financial statements and supplemental schedule of reportable transactions, other than the hedge fund investments, are based solely on information certified by the Trustee.

The Plan held hedge funds during 2018 due to the mergers discussed in Note 6, with related investment income of \$593,850 for the year ended September 30, 2018, were not certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB. There were no hedge fund investments at September 30, 2018 and 2017.

Note 5 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Note 6 - Plan Mergers

During December 2017, the Denver Newspaper Pressmen's Union Pension Plan; the DP Media Network Non-Union Employees' Pension Plan; the MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employees; and the MediaNews Group Defined Benefit Plan for Certain Employees, plans sponsored by the Company, were merged with the Plan. Accordingly, assets of approximately \$116 million were transferred into the Plan during the year. The effect of the mergers is not reflected in the October 1, 2017 actuarial present value of accumulated plan benefits, as reported in Note 3.

During September 2018, the Plan merged with the Denver Newspaper Mailers' Union Employees' Pension Plan, another plan sponsored by the Company. Accordingly, all participants, assets, and related accumulated plan benefits of the Plan were transferred to the Denver Newspaper Mailers' Union Employees' Pension Plan during the year.

Note 7 - Plan Administration and Operating Expenses

The Plan pays the costs of certain administrative, accounting, and legal services. Fees incurred and paid directly by the Plan for investment consultant services during the years ended September 30, 2018 and 2017 were \$63,870 and \$12,000, respectively, which are included within administrative fees on the statement of changes in net assets available for benefits.

Note 8 - Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (the "PBGC") at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

MediaNews Group Merged Pension Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
 EIN 84-1551911, Plan No. 008
 Year Ended September 30, 2018

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Prudential	Short-Term Fund	\$ 15,592,470	\$ -	\$ 15,592,470	\$ 15,592,470	\$ -
Alden	AGBPI Fund, Limited	-	15,592,470	12,885,644	15,592,470	2,706,826
Prudential	Short-Term Fund	-	5,800,000	5,799,981	5,800,000	19
Prudential	Short-Term Fund	4,830,276	-	4,830,276	4,830,276	-
Alden	AGBPI Fund, Limited	-	4,830,276	4,226,311	4,830,276	603,965
Vanguard	Total Stock Market Index Fund	2,900,000	-	2,900,000	2,900,000	-
Vanguard	Total International Stock Market Index Fund	2,900,000	-	2,900,000	2,900,000	-
Prudential	Short-Term Fund	1,200,000	-	1,200,000	1,200,000	-
Prudential	Short-Term Fund	700,000	-	700,000	700,000	-
Prudential	Short-Term Fund	359,653	-	359,653	359,653	-
Alden	Global CRE Opportunities Fund	-	359,653	443,007	359,653	(83,354)
Prudential	Short-Term Fund	292,812	-	292,812	292,812	-
Alden	Global CRE Opportunities Fund	-	292,812	314,311	292,812	(21,499)
Prudential	Mid Cap Growth/Artisan Partner	-	1,070,376	608,854	1,070,376	461,522
Prudential	Core Plus Bond/PGIM Fund	-	955,147	942,635	955,147	12,512
Prudential	International Blend/Lazard	-	741,572	706,738	741,572	34,834

Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:

Prudential	Short-Term Fund:					
	Purchases - 22	49,543,335	-	49,543,335	49,543,335	-
	Sales - 93	-	50,021,420	50,021,159	50,021,420	261
Vanguard	Total International Stock Market Index Fund -					
	Purchases - 5	32,068,870	-	32,068,870	32,068,870	-
Vanguard	Total Stock Market Index Fund -					
	Purchases - 5	31,702,130	-	31,702,130	31,702,130	-
Alden	AGBPI Fund, Limited					
	Sales - 3	-	20,660,023	17,306,023	20,660,023	3,354,000

MediaNews Group Merged Pension Plan

Schedule of Reportable Transactions (Continued)

Form 5500, Schedule H, Line 4j
 EIN 84-1551911, Plan No. 008
 Year Ended September 30, 2018

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Prudential	Mid Cap Growth/Artisan Partner - Sales - 1	\$ -	\$ 1,070,376	\$ 608,854	\$ 1,070,376	\$ 461,522
Prudential	Dryden S&P 500 Index - Sales - 2	-	1,053,654	634,798	1,053,654	418,856
Prudential	Core Plus Bond/PGIM Fund - Sales - 1	-	955,147	942,635	955,147	12,512
Prudential	International Blend/Lazard - Sales - 1	-	741,572	706,738	741,572	34,834
Alden	Global CRE Opportunities Fund - Sales - 3	-	699,128	799,262	699,128	(100,134)

There were no Category (ii) or (iv) reportable transactions during the year.

MediaNews Group Merged Pension Plan

Financial Report
September 30, 2018

MediaNews Group Merged Pension Plan

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Independent Auditor's Report

To the Plan Administrator
MediaNews Group Merged Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of MediaNews Group Merged Pension Plan (formerly known as Denver Teamsters Local Union 455 - The Denver Post Employees' Pension Plan) (the "Plan"), which comprise the statement of net assets available for benefits as of September 30, 2018 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds certain of the Plan's investment assets and executes certain of the related transactions. The plan administrator has obtained a certification from the Trustee as of and for the year ended September 30, 2018 that the information provided to the plan administrator is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the 2018 financial statements.

Other Matter

The supplemental schedule of reportable transactions for the year ended September 30, 2018 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

To the Plan Administrator
MediaNews Group Merged Pension Plan

Report on Prior Year Financial Statements

The financial statements of MediaNews Group Merged Pension Plan as of and for the year ended September 30, 2017 were audited by EKS&H LLLP, whose report dated June 27, 2018 disclaimed an opinion as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Moreau, PLLC

Denver, Colorado
July 9, 2019

MediaNews Group Merged Pension Plan

Statement of Net Assets Available for Benefits

	September 30, 2018 and 2017	
	2018	2017
Assets		
Investments at fair value - Pooled separate accounts	\$ -	\$ 3,549,948
Contributions receivable	-	1,200,000
Net Assets Available for Benefits	\$ -	\$ 4,749,948

MediaNews Group Merged Pension Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended September 30, 2018 and 2017

	2018	2017
Additions		
Contributions	\$ 2,300,000	\$ 1,235,000
Investment income:		
Interest and dividends	1,494,241	56,000
Net realized and unrealized gains on investments	2,116,321	309,258
Total investment income	3,610,562	365,258
Total additions	5,910,562	1,600,258
Deductions		
Benefits paid directly to participants or beneficiaries	6,577,830	215,149
Administrative expenses	803,964	114,967
Total deductions	7,381,794	330,116
Net (Decrease) Increase before Other Changes	(1,471,232)	1,270,142
Transfers In (Note 6)	116,371,268	-
Transfers Out (Note 6)	(119,649,984)	-
Net (Decrease) Increase	(4,749,948)	1,270,142
Net Assets Available for Benefits		
Beginning of year	4,749,948	3,479,806
End of year	\$ -	\$ 4,749,948

September 30, 2018 and 2017

Note 1 - Plan Description

The following description of MediaNews Group Merged Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

Effective December 31, 2017, the plan name was changed from Denver Teamsters Local Union 455 - The Denver Post Employees' Pension Plan to MediaNews Group Merged Pension Plan, and MediaNews Group, Inc. assumed sponsorship of the Plan from DP Media Network LLC.

General

The Plan is a defined benefit plan covering eligible employees of MediaNews Group, Inc. (the "Company"), as described in the plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Company has elected a committee that administers the Plan. Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (Prudential) serve as trustee, manage certain plan investments, and maintain the Plan's records.

The Plan froze benefit accruals at various dates in accordance with the plan document. Current participants will not accrue benefit credits but will continue to accrue vesting credits.

Effective October 1, 2015, the Plan was amended and restated in its entirety to comply with applicable federal laws and to make other changes.

During the plan year, four plans sponsored by the Company were merged into the Plan. Subsequent to year end, the Plan merged into another plan sponsored by the Company. See Note 6 for additional information.

Administration

The Company is the sponsor of the Plan. The administrative committee, as provided in the plan agreement, is the plan administrator and has responsibility for the administration of the Plan. Prudential functions as trustee and investment manager. Investment management fees and trustee fees are paid by the Plan in accordance with the plan agreement.

Company contributions are held and managed by the trustee, which invests cash received, interest, and dividend income and makes distributions to participants.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Other administrative expenses are paid directly by the Plan.

Funding Policy

The Plan has met minimum funding requirements of ERISA for the plan years ended September 30, 2018 and 2017.

Contributions to the Plan are based on actuarial determinations provided by the Plan's actuary. All contributions made by the Company are in cash in amounts adequate to meet the minimum funding requirements of ERISA.

Vesting and Payment of Benefits

The Plan provides for payment of normal retirement, early retirement, disability retirement, and death benefits to its participants, as calculated under the provisions of the Plan. In general, a participant who has completed five years of vesting service or who has attained normal retirement age, as defined by the Plan, while employed is fully vested and is entitled to receive benefits upon retirement based upon length of employment, as provided by the Plan.

September 30, 2018 and 2017**Note 1 - Plan Description (Continued)*****Party-in-interest Transactions***

Certain plan assets are in investment funds managed by Prudential or its affiliates. Prudential is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies***Investment Valuation***

The Plan's investments are stated at fair value.

The pooled separate accounts are valued at net asset value per share (NAV) (or its equivalent) of the funds, which are based on the fair value of the funds' underlying assets. There are no redemption restrictions or unfunded commitments on these investments.

Benefit Payments

Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The present value of accumulated plan benefits is actuarially determined and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment due to death, disability, or retirement between the valuation date and the expected date of payment.

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at October 1, 2017 and 2016 are summarized as follows:

Actuarial cost method	Standard unit credit cost method
Assumed rate of return	7.00 percent per annum as of October 1, 2017 and 2016
Mortality basis	RP-2014 Blue Collar Mortality Table adjusted to back out mortality improvements using Scale MP-2014, projected forward from 2006 using the intermediate projection scale from the 2018 and 2016 trustees' reports of Social Security for all participants for the years ended October 1, 2017 and 2016, respectively

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts and disclosures at the date of the financial statements and during the reporting period. Accordingly, actual results may differ from those estimates.

September 30, 2018 and 2017

Note 2 - Summary of Significant Accounting Policies (Continued)

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including July 9, 2019, which is the date the financial statements were available to be issued.

Note 3 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by consulting actuaries. The calculations of the actuarial present value of accumulated plan benefits attributable to participants in the Plan, which were made as of October 1, 2017 and 2016 and for the year ended October 1, 2017, the most recent actuarial valuations, are as follows:

	2017	2016
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 1,884,083	\$ 1,879,566
Other vested participants	1,593,517	1,608,637
Total vested benefits	3,477,600	3,488,203
Nonvested benefits	3,233	2,261
Total actuarial present value of accumulated plan benefits	<u>\$ 3,480,833</u>	<u>\$ 3,490,464</u>

A summary of significant changes in the actuarial present value of accumulated plan benefits during the year ended October 1, 2017 is as follows:

Actuarial present value of accumulated plan benefits - Beginning of year	\$ 3,490,464
Increase (decrease) during the year attributable to:	
Interest accumulation	236,930
Benefits paid	(215,149)
Other changes (1)	(3,644)
Changes in actuarial assumptions (2)	(27,768)
Net decrease	<u>(9,631)</u>
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 3,480,833</u>

(1) The other changes component represents the normal operation of the pension plan. It consists primarily of the increase due to plan experience that are not associated with plan asset performance.

(2) The decrease in actuarial present value of accumulated plan benefits due to changes in actuarial assumptions relates to the change in mortality improvement scales.

September 30, 2018 and 2017

Note 4 - Unaudited Information

Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB (the "Trustee") holds certain of the Plan's investments, other than the hedge fund investments, and executes certain of the related investment transactions. The investment balances and related investment results included in the accompanying financial statements and supplemental schedule of reportable transactions, other than the hedge fund investments, are based solely on information certified by the Trustee.

The Plan held hedge funds during 2018 due to the mergers discussed in Note 6, with related investment income of \$593,850 for the year ended September 30, 2018, were not certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB. There were no hedge fund investments at September 30, 2018 and 2017.

Note 5 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Note 6 - Plan Mergers

During December 2017, the Denver Newspaper Pressmen's Union Pension Plan; the DP Media Network Non-Union Employees' Pension Plan; the MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employees; and the MediaNews Group Defined Benefit Plan for Certain Employees, plans sponsored by the Company, were merged with the Plan. Accordingly, assets of approximately \$116 million were transferred into the Plan during the year. The effect of the mergers is not reflected in the October 1, 2017 actuarial present value of accumulated plan benefits, as reported in Note 3.

During September 2018, the Plan merged with the Denver Newspaper Mailers' Union Employees' Pension Plan, another plan sponsored by the Company. Accordingly, all participants, assets, and related accumulated plan benefits of the Plan were transferred to the Denver Newspaper Mailers' Union Employees' Pension Plan during the year.

Note 7 - Plan Administration and Operating Expenses

The Plan pays the costs of certain administrative, accounting, and legal services. Fees incurred and paid directly by the Plan for investment consultant services during the years ended September 30, 2018 and 2017 were \$63,870 and \$12,000, respectively, which are included within administrative fees on the statement of changes in net assets available for benefits.

Note 8 - Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (the "PBGC") at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

MediaNews Group Merged Pension Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
 EIN 84-1551911, Plan No. 008
 Year Ended September 30, 2018

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Prudential	Short-Term Fund	\$ 15,592,470	\$ -	\$ 15,592,470	\$ 15,592,470	\$ -
Alden	AGBPI Fund, Limited	-	15,592,470	12,885,644	15,592,470	2,706,826
Prudential	Short-Term Fund	-	5,800,000	5,799,981	5,800,000	19
Prudential	Short-Term Fund	4,830,276	-	4,830,276	4,830,276	-
Alden	AGBPI Fund, Limited	-	4,830,276	4,226,311	4,830,276	603,965
Vanguard	Total Stock Market Index Fund	2,900,000	-	2,900,000	2,900,000	-
Vanguard	Total International Stock Market Index Fund	2,900,000	-	2,900,000	2,900,000	-
Prudential	Short-Term Fund	1,200,000	-	1,200,000	1,200,000	-
Prudential	Short-Term Fund	700,000	-	700,000	700,000	-
Prudential	Short-Term Fund	359,653	-	359,653	359,653	-
Alden	Global CRE Opportunities Fund	-	359,653	443,007	359,653	(83,354)
Prudential	Short-Term Fund	292,812	-	292,812	292,812	-
Alden	Global CRE Opportunities Fund	-	292,812	314,311	292,812	(21,499)
Prudential	Mid Cap Growth/Artisan Partner	-	1,070,376	608,854	1,070,376	461,522
Prudential	Core Plus Bond/PGIM Fund	-	955,147	942,635	955,147	12,512
Prudential	International Blend/Lazard	-	741,572	706,738	741,572	34,834

Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:

Prudential	Short-Term Fund:					
	Purchases - 22	49,543,335	-	49,543,335	49,543,335	-
	Sales - 93	-	50,021,420	50,021,159	50,021,420	261
Vanguard	Total International Stock Market Index Fund -					
	Purchases - 5	32,068,870	-	32,068,870	32,068,870	-
Vanguard	Total Stock Market Index Fund -					
	Purchases - 5	31,702,130	-	31,702,130	31,702,130	-
Alden	AGBPI Fund, Limited					
	Sales - 3	-	20,660,023	17,306,023	20,660,023	3,354,000

MediaNews Group Merged Pension Plan

Schedule of Reportable Transactions (Continued)

Form 5500, Schedule H, Line 4j
 EIN 84-1551911, Plan No. 008
 Year Ended September 30, 2018

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Prudential	Mid Cap Growth/Artisan Partner - Sales - 1	\$ -	\$ 1,070,376	\$ 608,854	\$ 1,070,376	\$ 461,522
Prudential	Dryden S&P 500 Index - Sales - 2	-	1,053,654	634,798	1,053,654	418,856
Prudential	Core Plus Bond/PGIM Fund - Sales - 1	-	955,147	942,635	955,147	12,512
Prudential	International Blend/Lazard - Sales - 1	-	741,572	706,738	741,572	34,834
Alden	Global CRE Opportunities Fund - Sales - 3	-	699,128	799,262	699,128	(100,134)

There were no Category (ii) or (iv) reportable transactions during the year.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 10/01/2017 and ending 09/30/2018

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MediaNews Group Merged Pension Plan	B Three-digit plan number (PN) ►	<u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Digital First Media, Inc.	D Employer Identification Number (EIN) 76-0425553	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2017</u>			
2 Assets:			
a Market value.....	2a	4,718,204	
b Actuarial value	2b	4,586,573	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	45	2,078,715	2,078,715
b For terminated vested participants	73	1,551,666	1,551,666
c For active participants	14	262,830	266,412
d Total	132	3,893,211	3,896,793
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5	5.83%	
6 Target normal cost	6	712,500	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Scott H. Davis <i>SHD</i> _____ Signature of actuary	<u>07/10/2019</u> Date 1706506 Most recent enrollment number 952-886-8000 Telephone number (including area code)
Scott H. Davis _____ Type or print name of actuary		
Aon Consulting, Inc. _____ Firm name		
5600 W. 83rd Street 8200 Tower, Suite 1100 Minneapolis MN 55437 _____ Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	228,635
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	137,261
9 Amount remaining (line 7 minus line 8).....	0	91,374
10 Interest on line 9 using prior year's actual return of <u>11.39%</u>	0	10,407
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		1,100,986
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.11%</u>		58,884
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		15,634
c Total available at beginning of current plan year to add to prefunding balance		1,175,504
d Portion of (c) to be added to prefunding balance.....		1,175,504
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	1,277,285

Part III Funding Percentages

14 Funding target attainment percentage	14	84.92%
15 Adjusted funding target attainment percentage.....	15	90.22%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.50%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/12/2018	700,000	0			
06/14/2019	1,600,000				
Totals ▶			18(b)	2,300,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	2,141,848

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year?..... ☒ Yes ☐ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☒ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.16 %2nd segment:
5.72 %3rd segment:
6.48 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

4

22 Weighted average retirement age**22**

62

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment☐

Yes

☒

No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment☒

Yes

☐

No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment☒

Yes

☐

No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6)**31a**

712,500

b Excess assets, if applicable, but not greater than line 31a**31b**

0

32 Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment

12,671,197

108,906

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)**34**

821,406

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

700,000

700,000

36 Additional cash requirement (line 34 minus line 35)**36**

121,406

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

2,141,848

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

2,020,442

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

700,000

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected☐

2 plus 7 years

☒

15 years

b Eligible plan year(s) for which the election in line 41a was made☐

2008

☐

2009

☒

2010

☒

2011

42 Amount of acceleration adjustment**42**

0

43 Excess installment acceleration amount to be carried over to future plan years**43**

0

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP

The plan was previously called the Denver Teamsters' Union Local 455 – DP Media Network LLC Employees' Pension Plan ("Teamsters Plan", EIN: 82-1798927, PN: 008). The Merged Plan consolidates benefits for several plans that were merged into the Teamsters Plan, with the existing benefit structures remaining unchanged, including:

- MediaNews Group Defined Benefit Plan for Certain Employees ("MNG Plan", EIN: 76-0425553, PN: 002)
- MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employee ("Mechanical Plan", EIN: 76-0425553, PN: 006)
- DP Media Network Non-Union Pension Plan ("Non-Union Plan", EIN: 82-1798927, PN: 003)
- Denver Newspaper Pressmen's Union Pension Plan ("Pressmen Plan", EIN: 82-1798927, PN: 005)

Effective December 31, 2017, the plans listed above were merged into the Teamsters Plan and the plan was renamed. The resulting Merged Plan has a plan year which begins on October 1, 2017, the same as the former Teamsters Plan. All of the plans that merged into the Teamsters Plan, listed above, had calendar plan years. As a result, the final plan year for these plans was the January 1, 2017 to December 31, 2017 plan year.

Range certifications for the 2017 plan year were issued for the former Teamsters Plan and the Merged Plan. The final specific certification for the Merged Plan was issued on September 27, 2018 and reflected the following values, which correspond to the AFTAP of 90.22% shown on Schedule SB, line 15:

	As of October 1, 2017	As of January 1, 2018				
	Teamsters Plan	MNG Plan	Mechanical Plan	Non-Union Plan	Pressmen Plan	Merged Plan
Value of Plan Assets	4,586,573	57,182,578	3,868,760	40,784,129	12,021,042	118,443,082
Prefunding Balance	1,277,285	25,231	40,126	26,799	58,297	1,427,738
Funding Target	3,896,793	61,038,460	4,070,247	46,648,599	14,032,442	129,686,541
AFTAP	84.92%					90.22%

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2017

Date	Amount	Days to Discount to 10/1/2017 at 5.83%	Interest Adjusted Contribution
January 12, 2018	\$ 700,000	103	\$ 688,896
June 14, 2019	<u>1,600,000</u>	621	<u>1,452,952</u>
Total Contribution	\$ 2,300,000		\$ 2,141,848

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Teamsters Plan				Pressmen Plan			
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a)×(b)×(c)	Age	Rate	Weight	Product (a)×(b)×(c)
55.5	5.00%	1.0000	2.78	55.5	5.00%	1.0000	2.78
56.5	5.00%	0.9500	2.68	56.5	5.00%	0.9500	2.68
57.5	5.00%	0.9025	2.59	57.5	5.00%	0.9025	2.59
58.5	5.00%	0.8574	2.51	58.5	5.00%	0.8574	2.51
59.5	5.00%	0.8145	2.42	59.5	5.00%	0.8145	2.42
60.5	10.00%	0.7738	4.68	60.5	5.00%	0.7738	2.34
61.5	10.00%	0.6964	4.28	61.5	5.00%	0.7351	2.26
62.5	50.00%	0.6268	19.59	62.5	50.00%	0.6983	21.82
63.5	25.00%	0.3134	4.97	63.5	50.00%	0.3492	11.09
64.5	25.00%	0.2350	3.79	64.5	50.00%	0.1746	5.63
65	100.00%	0.1763	11.46	65	100.00%	0.0873	5.67
Weighted Average			61.75	Weighted Average			61.79

NonUnion Plan				MNG & Mechanical Plans			
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a)×(b)×(c)	Age	Rate	Weight	Product (a)×(b)×(c)
55.5	10.00%	1.0000	5.55	55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09	56.5	7.50%	0.9000	3.81
57.5	10.00%	0.8100	4.66	57.5	7.50%	0.8325	3.59
58.5	10.00%	0.7290	4.26	58.5	7.50%	0.7701	3.38
59.5	10.00%	0.6561	3.90	59.5	7.50%	0.7123	3.18
60.5	10.00%	0.5905	3.57	60.5	12.50%	0.6589	4.98
61.5	15.00%	0.5314	4.90	61.5	12.50%	0.5765	4.43
62.5	15.00%	0.4517	4.23	62.5	12.50%	0.5045	3.94
63.5	15.00%	0.3840	3.66	63.5	12.50%	0.4414	3.50
64.5	15.00%	0.3264	3.16	64.5	12.50%	0.3862	3.11
65.5	25.00%	0.2774	4.54	65.5	20.00%	0.3379	4.43
66.5	25.00%	0.2081	3.46	66.5	20.00%	0.2704	3.60
67.5	25.00%	0.1560	2.63	67.5	20.00%	0.2163	2.92
68.5	25.00%	0.1170	2.00	68.5	20.00%	0.1730	2.37
69.5	25.00%	0.0878	1.53	69.5	20.00%	0.1384	1.92
70	100.00%	0.0658	4.61	70	100.00%	0.1107	7.75
Weighted Average			61.75	Weighted Average			62.46

Legacy Plan	Average		Weighting	Weighted Results
	Active Count	Retirement Age		
Teamsters Plan	14	61.75	0.0795	4.91
Pressmen Plan	45	61.79	0.2557	15.80
NonUnion Plan	55	61.75	0.3125	19.30
Mechanical Plan	0	62.46	0.0000	0.00
MNG Plan	62	62.46	0.3523	22.00
Grand Total	176			62.01

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods
For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of June 2017), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	4.16%.
2nd Segment Rate	5.72%.
3rd Segment Rate	6.48%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of June 2017), without regard to interest rate stabilization
1st Segment Rate	1.71%.
2nd Segment Rate	3.83%.
3rd Segment Rate	4.75%.
Optional Payment Form Election Percentage	
Former Teamsters Plan	55% elect Single Life Annuity. 30% elect 100% Joint and Survivor Annuity. 10% elect 50% Joint and Survivor Annuity. 5% elect 10-year Certain and Life Annuity.
Former MNG Certain Employees' Plan, All Groups Except Former St. Paul Mechanical Plan	55% Life Annuity. 20% Joint and 100% Survivor Annuity. 20% Joint and 50% Survivor Annuity. 5% 10-Year Certain and Life Annuity.
Former St. Paul Mechanical Plan	75% Life Annuity. 25% Joint and 50% Survivor Annuity.
Former Non-Union Plan	55% Life Annuity. 25% Joint and 100% Survivor Annuity. 20% Joint and 50% Survivor Annuity.
Former Pressmen Plan	50% elect a 3-year Certain and Life Annuity. 20% elect a 50% Joint and Survivor Annuity. 30% elect a 100% Joint and Survivor Annuity.

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
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Optional Payment Form Conversion Interest Rate	<p>Former MNG Certain Employees' Plan:</p> <ul style="list-style-type: none"> ▪ Daily News: 7.50% ▪ NENI: Tabular factors used ¹ ▪ Lowell: 8.00% <p>Former St. Paul Mechanical Plan: 7.50%</p> <p>Former Non-Union Plan: Tabular factors used²</p> <p>Former Teamsters and Pressmen Plans: 6.50%</p>
Optional Payment Form Conversion Mortality	<p>Former MNG Certain Employees' Plan:</p> <ul style="list-style-type: none"> ▪ Daily News: UP-84 Mortality Table with no adjustments ▪ NENI: Tabular factors used¹ ▪ Lowell: 1983 Group Annuity Mortality Table (blended 50% male and 50% female) <p>Former St. Paul Mechanical Plan: UP-84 Mortality Table with no setback for participant and 3-year setback for contingent annuitant.</p> <p>Former Non-Union Plan: Tabular factors used²</p> <p>Former Teamsters and Pressmen Plans: 1994 GAR Mortality Table in Revenue Ruling 2001-62.</p>
Benefit Commencement Rates	
Former Teamsters Plan	100% commence immediately.
Former MNG Certain Employees Plan and Former St. Paul Mechanical Plan	<p>100% of St. Paul Mechanical employees who attain Age 55+ with 25+ years of service commence immediately.</p> <p>Other Retirement Eligible Terminations:</p> <p>25% commence immediately.</p> <p>75% defer commencement and commence based on terminated vested participant retirement rates.</p>
Former Non-Union Plan	<p>25% commence immediately.</p> <p>75% defer commencement and commence based on terminated vested participant retirement rates.</p>
Former Pressmen Plan	100% commence immediately.

¹ NENI Factors for participant ages 65, with a spouse the same age are:

100% J & S	0.80
50% J & S	0.88
10-Year C&L	0.90

² Non-Union factors for a participant age 65 with a spouse the same age are:

100% J & S	0.80
50% J & S	0.90

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
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Retirement Age

Active Participants

See Table 1 for Teamsters Plan.
See Table 2 for MNG Certain Employees' Plan.
See Table 2 for St. Paul Mechanical Plan.
See Table 3 for Non-Union Plan.
See Table 4 for Pressmen Plan.

Terminated Vested Participants

See Table 5 for Teamsters Plan.
See Table 6 for MNG Certain Employees' Plan.
See Table 6 for St. Paul Mechanical Plan.
See Table 7 for Non-Union Plan.
See Table 8 for Pressmen Plan.

Mortality Rates

Healthy and Disabled

2017 static mortality table for annuitants and non-annuitants per section 1.430(h)(3)-1(e).

Withdrawal Rates

See Table 9 for Teamsters Plan.
See Table 10 for MNG Certain Employees' Plan.
See Table 10 for St. Paul Mechanical Plan.
See Table 10 for Non-Union Plan.
See Table 11 for Pressmen Plan.

Disability Rates

See Table 12 for Teamsters Plan.
None for MNG Certain Employees' Plan.
None for St. Paul Mechanical Plan.
See Table 13 for Non-Union Plan.
See Table 14 for Pressmen Plan.

Decrement Timing

Middle-of-year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%).

Surviving Spouse Benefit

Former Teamsters Plan and
Former Pressmen Plan

It is assumed that 85% of males and 85% of females have an eligible spouse, and that males are three years older than their spouses.

Former MNG Certain Employees' Plan,
Former St. Paul Mechanical Plan, and
Former Non-Union Plan

It is assumed that 70% of males and 70% of females have an eligible spouse, and that males are three years older than their spouses.

Benefit Limits

Projected benefits are limited by the current IRC section 415 maximum benefit of \$215,000.

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
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Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets 2015 Plan Year	Lesser of 7.00%, and the 3 rd Segment rate. Actual rate of 6.81%.
2016 Plan Year	Lesser of 7.00%, and the 3 rd Segment rate. Actual rate of 6.65%.
2017 Plan Year	Lesser of 7.00%, and the 3 rd Segment rate. Actual rate of 6.48%.
Trust Expenses Included in Target Normal Cost	The Target Normal Cost includes estimated administrative expenses (based on prior years' actual amounts) plus the estimated PBGC premiums for the current year.
Former Teamsters Plan	For October 1, 2017, the annual amount is \$75,000.
Former MNG Certain Employees' Plan	For December 31, 2017, the annual amount is \$425,000.
Former St. Paul Mechanical Plan	For December 31, 2017, the annual amount is \$50,000.
Former Non-Union Plan	For December 31, 2017, the annual amount is \$275,000.
Former Pressmen Plan	For December 31, 2017, the annual amount is \$100,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	October 1, 2017 for Teamsters Plan. January 1, 2018 for all other plans.

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Table 1

Retirement Rates—Active Participants – Former Teamsters Plan

<u>Age</u>	<u>Rate</u>
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	50.00%
63	25.00%
64	25.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Table 2

Retirement Rates—Active Participants – Former MNG Certain Employees’ Plan and Former St. Paul Mechanical Plan

Age	Rate
55	10.00%
56	7.50%
57	7.50%
58	7.50%
59	7.50%
60	12.50%
61	12.50%
62	12.50%
63	12.50%
64	12.50%
65	20.00%
66	20.00%
67	20.00%
68	20.00%
69	20.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Table 3

Retirement Rates – Active Participants – Former Non-Union Plan

<u>Age</u>	<u>Rate</u>
55	10.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	10.00%
61	15.00%
62	15.00%
63	15.00%
64	15.00%
65	25.00%
66	25.00%
67	25.00%
68	25.00%
69	25.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Table 4

Retirement Rates—Actives – Former Pressmen Plan

<u>Age</u>	<u>Rate</u>
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	5.00%
61	5.00%
62	50.00%
63	50.00%
64	50.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Table 5

Retirement Rates—Terminated Vested Participants – Former Teamsters' Plan

<u>Age</u>	<u>Rate</u>
60	15.00%
61	15.00%
62	15.00%
63	15.00%
64	15.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Table 6

**Retirement Rates—Terminated Vested Participants – Former MNG Certain Employees' Plan and
Former St. Paul Mechanical Plan**

<u>Age</u>	<u>Rate</u>
55	4.00%
56	4.00%
57	4.00%
58	4.00%
59	4.00%
60	10.00%
61	10.00%
62	10.00%
63	10.00%
64	10.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Table 7

Retirement Rates – Terminated Vested Participants – Former Non-Union Plan

<u>Age</u>	<u>Rate</u>
55	10.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	5.00%
61	5.00%
62	25.00%
63	10.00%
64	10.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Table 8

Retirement Rates—Terminated Vesteds – Former Pressmen Plan

<u>Age</u>	<u>Rate</u>
55	30.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	5.00%
61	5.00%
62+	100.00%

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Table 9

Withdrawal Rates – Former Teamsters Plan

Age	Rate	Age	Rate
15	33.44%	45	6.98%
16	33.44%	46	6.50%
17	33.44%	47	6.36%
18	33.44%	48	5.98%
19	33.44%	49	5.72%
20	33.44%	50	5.52%
21	31.90%	51	5.30%
22	30.14%	52	5.14%
23	28.18%	53	4.84%
24	26.04%	54	4.62%
25	24.14%	55	4.38%
26	22.42%	56	4.16%
27	20.70%	57	4.00%
28	19.28%	58	3.62%
29	18.22%	59	3.24%
30	17.20%	60	2.86%
31	16.26%	61	2.48%
32	15.32%	62	2.28%
33	14.40%	63	1.62%
34	13.50%	64	1.16%
35	12.70%	65	1.16%
36	11.94%	66	0.00%
37	11.22%	67	0.00%
38	10.62%	68	0.00%
39	10.04%	69	0.00%
40	9.46%	70+	0.00%
41	8.94%		
42	8.44%		
43	7.96%		
44	7.48%		

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Table 10

**Withdrawal Rates – Former MNG Certain Employees’ Plan, Former St. Paul Mechanical Plan,
Former Non-Union Plan**

Age	Rate	Age	Rate
15	17.50%	45	3.90%
16	17.50%	46	3.60%
17	17.50%	47	3.40%
18	17.50%	48	3.10%
19	17.50%	49	2.90%
20	17.50%	50	2.70%
21	17.50%	51	2.60%
22	16.70%	52	2.40%
23	15.80%	53	2.30%
24	15.10%	54	2.20%
25	14.30%	55+	2.20%
26	13.60%		
27	12.80%		
28	12.10%		
29	11.50%		
30	10.80%		
31	10.20%		
32	9.60%		
33	9.00%		
34	8.50%		
35	7.90%		
36	7.40%		
37	6.90%		
38	6.50%		
39	6.00%		
40	5.60%		
41	5.20%		
42	4.90%		
43	4.50%		
44	4.20%		

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Table 11

Withdrawal Rates – Former Pressmen Plan

Age	Rate	Age	Rate
20	17.50%	50	6.00%
21	17.00%	51	5.60%
22	16.50%	52	5.20%
23	16.00%	53	4.80%
24	15.50%	54	4.40%
25	15.00%	55+	0.00%
26	14.50%		
27	14.00%		
28	13.50%		
29	13.00%		
30	12.50%		
31	12.00%		
32	11.50%		
33	11.00%		
34	10.50%		
35	10.00%		
36	10.00%		
37	10.00%		
38	10.00%		
39	10.00%		
40	10.00%		
41	9.60%		
42	9.20%		
43	8.80%		
44	8.40%		
45	8.00%		
46	7.60%		
47	7.20%		
48	6.80%		
49	6.40%		

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Table 12

Disability Rates – Former Teamsters Plan

Age	Rate	Age	Rate
15	0.070%	45	0.162%
16	0.070%	46	0.176%
17	0.070%	47	0.191%
18	0.070%	48	0.207%
19	0.070%	49	0.223%
20	0.070%	50	0.240%
21	0.071%	51	0.260%
22	0.072%	52	0.286%
23	0.073%	53	0.318%
24	0.074%	54	0.356%
25	0.075%	55	0.400%
26	0.076%	56	0.459%
27	0.078%	57	0.534%
28	0.080%	58	0.610%
29	0.082%	59	0.720%
30	0.084%	60	0.843%
31	0.086%	61	0.975%
32	0.088%	62	1.130%
33	0.090%	63	1.305%
34	0.093%	64	1.490%
35	0.096%	65	1.710%
36	0.099%	66	1.950%
37	0.103%	67	2.210%
38	0.107%	68	2.490%
39	0.111%	69	2.790%
40	0.115%	70+	3.110%
41	0.120%		
42	0.127%		
43	0.136%		
44	0.148%		

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Table 13

Disability Rates – Former Non-Union Plan

Age	Rate	Age	Rate
15	0.080%	45	0.160%
16	0.080%	46	0.198%
17	0.080%	47	0.236%
18	0.080%	48	0.274%
19	0.080%	49	0.312%
20	0.080%	50	0.350%
21	0.080%	51	0.360%
22	0.080%	52	0.370%
23	0.080%	53	0.380%
24	0.080%	54	0.390%
25	0.080%	55	0.400%
26	0.080%	56	0.488%
27	0.080%	57	0.576%
28	0.080%	58	0.664%
29	0.080%	59	0.752%
30	0.080%	60	0.840%
31	0.084%	61	0.928%
32	0.088%	62	1.016%
33	0.092%	63	1.104%
34	0.096%	64	1.192%
35	0.100%	65+	0.000%
36	0.104%		
37	0.108%		
38	0.112%		
39	0.116%		
40	0.120%		
41	0.128%		
42	0.136%		
43	0.144%		
44	0.152%		

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Table 14

Disability Rates – Former Pressmen Plan

Age	Rate	Age	Rate
15	0.070%	45	0.162%
16	0.070%	46	0.176%
17	0.070%	47	0.191%
18	0.070%	48	0.207%
19	0.070%	49	0.223%
20	0.070%	50	0.240%
21	0.071%	51	0.260%
22	0.072%	52	0.286%
23	0.073%	53	0.318%
24	0.074%	54	0.356%
25	0.075%	55	0.400%
26	0.076%	56	0.459%
27	0.078%	57	0.534%
28	0.080%	58	0.610%
29	0.082%	59	0.720%
30	0.084%	60	0.843%
31	0.086%	61	0.975%
32	0.088%	62	1.130%
33	0.090%	63	1.305%
34	0.093%	64	1.490%
35	0.096%	65	1.710%
36	0.099%	66	1.950%
37	0.103%	67	2.210%
38	0.107%	68	2.490%
39	0.111%	69	2.790%
40	0.115%	70+	3.110%
41	0.120%		
42	0.127%		
43	0.136%		
44	0.148%		

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Schedule SB, Part V—Summary of Plan Provisions

Plan Provisions – Former Teamsters Plan

Effective Date October 1, 1964, most recently amended effective October 1, 2017.

Eligibility Any person in active employment of the employer prior to October 1, 2005 who is included in the collective bargaining unit of Denver Teamsters' Union Local No. 455.

No new participants may enter the plan after September 30, 2005.

Employer Contributions Employer contributions are made for each hour worked. The table below summarizes the most recent history of employer contributions.

Effective Date	Rate Per Hour
10/1986	\$0.625
6/2001	1.000
1/2002	1.100
1/2003	1.200
7/2004	1.400
7/2005 ¹	1.550

Normal Retirement

Eligibility Age 65.

Benefit A monthly income payable for life equal to \$50 per year of benefit service, plus the actuarial equivalent of the severance benefit.

Benefits are frozen as of September 30, 2005.

Early Retirement

Eligibility Age 55 and five years of vesting service.

Benefit The monthly benefit is determined same as normal retirement considering benefit service prior to actual retirement. If payment commences prior to age 65, benefits are reduced by 0.25% for each month by which payment begins before age 65.

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Disability Retirement
Eligibility

Five years of vesting service.

Benefit

Benefit commencing six months after disability equal to the larger of 50% of the accrued benefit, or the actuarial equivalent of the accrued benefit.

Preretirement Death Benefit

Non-vested participants and participants with no spouse who have earned one year of benefit service or more shall have a lump sum benefit payable to their beneficiary equal to \$200 times years of benefit service.

The spouse of a married participant who meets the eligibility requirements for vesting in the plan will receive a monthly benefit equal to 50% of the accrued benefit at the participant's date of death, payable at the participant's earliest retirement date, and unreduced for early retirement.

Form of Retirement Benefit
Normal

The normal form of benefit is a life annuity. Participants who are married at their normal retirement date will receive a reduced benefit payable in the form of a qualified Joint and 50% Survivor Annuity unless an alternate form annuity is elected.

Optional

Ten-year Certain and Life Annuity, 50%, 75%, or 100% Joint and Survivor Annuities.

Definitions
Plan Year

October 1 to September 30.

Vesting

Participants are 100% vested in their accrued benefit after completion of five years of service.

If a participant terminates after earning one year of benefit service, participant shall receive a severance benefit equal to \$400 times years of benefit service earned October 1, 1964 through March 23, 2001.

Years of Benefit Service

A plan year prior to October 1, 2005 in which an employee completes 1,000 hours, with partial credit at the rate of 1/10th year for each 100 hours worked. Benefit service is frozen effective October 1, 2005.

Years of Vesting

A plan year in which an employee completes 500 hours, with partial credit at the rate of 1/10th year for each 100 hours worked.

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Plan Provisions – Former MNG Certain Employees' Plan

Effective Date January 1, 1958. Last amended effective December 31, 2017.

Former Daily News Plan

Participation One year of vesting service and age 21 or date of becoming a covered employee, if later. Not covered under a separate bargaining agreement. No new participants after March 28, 1998.

Normal Retirement

Eligibility Age 65.

Benefit The sum of:

- (a) 1% of average earnings × pension service subsequent to July 1, 1991; and
- (b) The accrued benefit as of July 1, 1991, under the prior plan provisions (including any Prior Plan B amount)

Postponed Retirement

Eligibility After attaining age 65.

Benefit Normal retirement benefit.

Early Retirement

Eligibility Age 55 and 10 years of service.

Benefit Normal retirement benefit with the following reductions:

- (a) Benefits earned after July 1, 1991, are reduced by 1/200 for each month that commencement of payments precedes the participant's 65th birthday
- (b) Benefits earned before July 1, 1991, are reduced by 1/300 for each of the first 24 months and 1/240 for each of the next 60 months that commencement of payments precedes the participant's 62nd birthday

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Preretirement Death Benefit

Eligibility

Immediate.

Benefit

The retiree's surviving spouse will receive 50% of the monthly pension benefit as of the date of death, reduced for a 50% Joint and Survivor Annuity and early payment. Benefit commencement is deferred until the time the retiree would have reached age 55.

Special Minimum Benefit

Special minimum benefits apply for each member of the Graphic Communications International Union (GCIU) who transferred to the Daily News Pension Plan on December 1, 1986, and back to the GCIU Employer Retirement Fund on September 1, 1993.

Definitions

Benefit Service

Elapsed time from participation date, excluding period before January 1, 1976, with a maximum of 35 years. Benefit accruals ceased on March 28, 1998.

Vesting Service

One year granted for each year in which the employee has 1,000 hours of service. For service prior to January 1, 1976, service is determined under the provisions of Prior Plan B (a defined benefit plan adopted by the Van Nuys Publishing Company on December 31, 1959) as it existed on December 31, 1975.

Compensation

Base pay plus overtime and commissions.

Average Annual Compensation

The average of the final 60 consecutive calendar months of pensionable pay ending on the earlier of the participant's termination date, retirement date, or March 28, 1998.

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Former NENI Plan—NENI Employees

Participation

Current member as of
December 31, 1987–January 1, 1988.
Employees hired after January 1, 1988—beginning of
the first year after completing 1,000 hours of service.

Effective September 23, 1995, all benefits were frozen.

Normal Retirement

Eligibility

Age 65.

Benefit

Annual benefit equals the sum of:

- (a) For each year of creditable service after 1988:
 $1.5\% \times \text{compensation} + 0.65\% \times \text{compensation in excess of the greater of \$10,000 or 50\% of covered compensation}$
- (b) For each year of creditable service after 1982 and before 1989: $1.5\% \times \text{compensation up to \$10,000} + 2.0\% \times \text{compensation between \$10,000 and 75\% of Social Security wage base} + 2.6\% \times \text{compensation over 75\% of Social Security wage base}$
- (c) For each year of creditable service before 1983:
 $1.25\% \times \text{average compensation up to \$10,000} + 1.75\% \times \text{average compensation over \$10,000} \times \text{years of service before 1983, subject to a minimum benefit of \$48} \times \text{years of creditable service (maximum 25 years)}$

Postponed Retirement

Eligibility

After attaining age 65.

Benefit

Normal retirement benefit.

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Early Retirement
Eligibility

Age 55 and 15 years of creditable service.

Benefit

Normal retirement benefit at normal retirement date or immediate benefit with the following reductions:

- Benefits accrued before 1989 and benefits accrued after 1988 that are not integrated with covered compensation are reduced by 3% for each of the first three years that payments commence before age 65 and 5% for each additional year
- Benefits accrued after 1988 that are integrated with covered compensation are reduced by 8% for each of the first three years that payments commence before age 65 and 4% for each additional year

Deferred Vested Retirement
Eligibility

Age 50, five years of creditable service, and involuntary termination for reasons other than misconduct.

Benefit

Normal retirement benefit reduced actuarially.

Disability Retirement
Eligibility

Age 55 and 20 years of creditable service, and disabled under the Social Security Act.

Benefit

Accrued benefit.

Preretirement Death Benefit
Eligibility

Five years of creditable service.

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired.

Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.

Normal Form of Retirement Benefit
Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

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Definitions

Creditable Service	One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to December 31, 1975, service is determined under plan rules in effect as of that date.
Compensation	W-2 earnings. Includes bonus or special pay earned during the year but paid in the following year. Limited to \$150,000, as indexed, effective January 1, 1994.
Average Compensation	The average of compensation for 1980, 1981, and 1982.
Covered Compensation	The average (without indexing) of the Social Security wage bases in effect for each of the 35-calendar years ending with the plan year of determination.

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Former NENI Plan—Middletown Employees

Participation

Current Member as of January 26, 1995 January 27, 1995.

Other Employees Beginning of the first month after completing 1,000 hours of service.

Normal Retirement

Eligibility Age 65.

Benefit Annual benefit equals the sum of:

- (a) For each year of creditable service after March 1, 1986: $1.7\% \times \text{compensation}$
- (b) For each year of creditable service between March 1, 1985 and February 28, 1986: $1.465\% \times \text{compensation}$
- (c) For each year of creditable service between March 1, 1984 and February 28, 1985: $1.385\% \times \text{compensation}$
- (d) For each year of creditable service between March 1, 1981 and February 28, 1984: $1.305\% \times \text{compensation}$
- (e) For each year of creditable service between March 1, 1979 and February 28, 1981: $1.10\% \times \text{compensation}$
- (f) For each year of creditable service between March 1, 1962 and February 28, 1979: $0.8125\% \times \text{compensation}$

Postponed Retirement

Eligibility After attaining age 65.

Benefit Normal retirement benefit.

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Early Retirement
Eligibility

Age 55.

Benefit

Normal retirement benefit at normal retirement date or immediate benefit as follows:

Number of Years	Percentage
0	100.0%
1	90.4%
2	82.1%
3	74.9%
4	68.5%
5	62.9%
6	57.9%
7	53.5%
8	49.5%
9	46.0%
10	42.8%

Deferred Vested Retirement
Eligibility

Age 55 and five years of creditable service.

Benefit

Early retirement benefit.

Disability Retirement
Eligibility

Active member receiving benefits under the company's disability plan.

Benefit

Normal or early retirement benefit with benefits accrued during period of disability.

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Preretirement Death Benefit
Eligibility

- After August 22, 1984, active member with five years of Creditable Service
- Termination on or after March 1, 1976 and before August 23, 1984, with 10 years of service
- Disabled member

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable) and Joint and Survivor Annuity factor, and payable any time between earliest age the employee could have retired and employee's age 65.

Normal Form of Retirement Benefit
Married employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Definitions
Creditable Service

One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to January 27, 1995, service is determined under plan rules in effect as of that date.

Compensation

- After January 26, 1995: Same as for an Eagle employee
- Prior to January 27, 1995: Base earnings (commissions after March 1, 1993 are included)
- Limited to \$150,000, as indexed, effective January 1, 1994

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Former NENI Plan—Lowell Employees

Participation

Beginning of the first month after age 21 and one year of service. Effective March 31, 2005, all benefits were frozen.

Normal Retirement

Eligibility

Age 65.

Benefit

Annual benefit equals the sum of:

- (a) For each year of creditable service after 1995:
 $1.25\% \times \text{compensation}$
- (b) For creditable service before 1996: $1.25\% \times 1996$
compensation $\times$ years of creditable service
before 1996
- (c) For creditable service after 1988 and before 1993:
 $\$240.00 \times$ years of creditable service after 1988
and before 1993

Minimum benefit of $\$20 \times$ years of creditable service
(maximum 10 years).

Postponed Retirement

Eligibility

After attaining age 65.

Benefit

Normal retirement benefit.

Early Retirement

Eligibility

Age 55 and 10 years of creditable service.

Benefit

Normal retirement benefit at normal retirement date or
immediate benefit reduced 5/9 of 1% for each of the
first 60 months and 5/18 of 1% for each of the next
60 months that payments commence before age 65.

Deferred Vested Retirement

Eligibility

Age 55 and five years of creditable service.

Benefit

Early retirement benefit.

Disability Retirement

Eligibility

Age 50 and total disability (with reductions). Age 45 and
15 years of creditable service or age 50 and 15 years of
creditable service (without reductions).

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Preretirement Death Benefit

Eligibility

Five years of creditable service.

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired.

Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.

Normal Form of Retirement Benefit

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Definitions

Creditable Service

One year is granted for each calendar year in which the employee has 1,000 hours of service.

Compensation

- Employee's rate of compensation on the first day of the plan year
- Limited to \$150,000, as indexed, effective January 1, 1994. For 2001, the limit is \$170,000

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Former St. Paul Mechanical Pension Plan

Participation	<p>Included in the bargaining unit represented by one of the unions covered by this plan.</p> <p>Participation begins on the later of employment commencement or attainment of age 18. Participation was closed as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Normal Retirement Eligibility	Age 65.
Benefit	<p>The product of (a) and (b):</p> <p>(a) \$95.66 per month. For Mailers only, \$850 per month + \$10 per month for each year of service after 1990</p> <p>(b) Ratio of service on the date of termination (not exceeding 25 years) over 25</p> <p>Benefits are frozen as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Early Retirement Eligibility	Age 55 and 10 years of vesting service.
Benefit	Normal retirement benefit unreduced if terminated with at least 25 years of vesting service. If termination with less than 25 years of vesting service, normal retirement benefit reduced 5/9 of 1% for each month commencement precedes age 65.
Deferred Vested Retirement Eligibility	Five years of vesting service.
Benefit	100% of the accrued normal retirement benefits payable at age 65. If terminated with at least 10 years of vesting service, reduced and payable as an early retirement benefit.

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Disability Retirement

Eligibility

Five years of vesting service.

Benefit

100% of the accrued normal retirement benefit prorated for years of service over years of service if employee remained actively employed until normal retirement date.

Preretirement Death Benefit

Eligibility

Employees who die after five years of vesting service.

Benefit

The retiree's surviving spouse will receive 50% of the benefit as if the retiree had elected a 50% Joint and Survivor Annuity at age 65. If eligible for early retirement, the spouse may elect to commence payments, reduced according to the early retirement provisions.

Form of Retirement Benefit

Normal

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Optional

Five-Year Certain and Life Annuity.
50%, 66⅔%, or 75% Joint and Survivor Annuities.
Lump sum if between \$5,000 and \$20,000.

Definitions

Benefit Accrual Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

Vesting Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

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Plan Provisions – Former St. Paul Mechanical Plan

Effective Date	January 1, 2014. Last amended effective December 31, 2017.
Participation	<p>Included in the bargaining unit represented by one of the unions covered by this plan.</p> <p>Participation begins on the later of employment commencement or attainment of age 18. Participation was closed as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Normal Retirement Eligibility	Age 65.
Benefit	<p>The product of (a) and (b):</p> <p>(a) \$95.66 per month. For Mailers only, \$850 per month + \$10 per month for each year of service after 1990</p> <p>(b) Ratio of service on the date of termination (not exceeding 25 years) over 25</p> <p>Benefits are frozen as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Early Retirement Eligibility	Age 55 and 10 years of vesting service.
Benefit	Normal retirement benefit unreduced if terminated with at least 25 years of vesting service. If termination with less than 25 years of vesting service, normal retirement benefit reduced 5/9 of 1% for each month commencement precedes age 65.

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Deferred Vested Retirement

Eligibility

Five years of vesting service.

Benefit

100% of the accrued normal retirement benefits payable at age 65. If terminated with at least 10 years of vesting service, reduced and payable as an early retirement benefit.

Disability Retirement

Eligibility

Five years of vesting service.

Benefit

100% of the accrued normal retirement benefit prorated for years of service over years of service if employee remained actively employed until normal retirement date.

Preretirement Death Benefit

Eligibility

Employees who die after five years of vesting service.

Benefit

The retiree's surviving spouse will receive 50% of the benefit as if the retiree had elected a 50% Joint and Survivor Annuity at age 65. If eligible for early retirement, the spouse may elect to commence payments, reduced according to the early retirement provisions.

Form of Retirement Benefit

Normal

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Optional

Five-Year Certain and Life Annuity.
50%, 66⅔%, or 75% Joint and Survivor Annuities.
Lump sum if between \$5,000 and \$20,000.

Definitions

Benefit Accrual Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

Vesting Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

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Plan Provisions – Former Non-Union Plan

Effective Date	April 1, 2001. Last amended effective December 31, 2017.
Participation	One year of eligibility service (1,000 hours). Not covered by a collective-bargaining agreement.
Normal Retirement	
Eligibility	Age 65.
Benefit	One-twelfth of the following: 1.00% of final average compensation plus 0.25% of final average compensation in excess of covered compensation, times credited service. The benefit shall not be less than \$45 times credit service. Benefits are frozen as of December 31, 2008.
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.
Early Retirement	
Eligibility	Age 55 and five years of vesting service.
Benefit	Normal retirement benefit reduced 5/12% for each month commencement precedes age 62.
Deferred Vested Retirement	
Eligibility	Five years of vesting service.
Benefit	Normal retirement reduced ½% for each month commencement precedes age 65. Benefit may commence as early as age 55.
Preretirement Death	
Eligibility	Employees who die after five years of vesting service.
Benefit	The retiree's surviving spouse will receive 50% of the benefit as if the retiree had retired early and elected a 50% Joint and Survivor Annuity. Benefit commencement is deferred until the time the retiree would have been eligible for early retirement.

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
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Form of Retirement Benefit

Normal

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Optional

Five- or 10-Year Certain and Life Annuity.
50% or 100% Joint and Survivor Annuities.
Lump sum if between \$5,000 and \$10,000.

Definitions

Benefit Service

One year granted for each calendar year in which the participant has 1,560 hours of service.

Vesting Service

One year granted for each calendar year in which the employee has 1,000 hours of service.

Compensation

W-2 earnings plus amounts deferred under Section 401(k), Section 125, and the deferred compensation plan.

Final Average Compensation

The highest average annual compensation for any five consecutive calendar years of the 10 consecutive calendar years preceding termination of employment.

Plan Year

Calendar year.

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Plan Provisions – Former Pressmen Plan

Effective Date	January 1, 1961. Last amended effective December 31, 2017.
Eligibility	Any person in regular active employment of the employer. No new participants may enter the plan after December 31, 2007.
Employer Contributions	Employer contributions are made for each shift worked. The table below summarizes the most recent history of employer contributions.

Effective Date	Rate Per Shift
May 1983	\$2.50
January 2008	\$0.00

Normal Retirement Eligibility	Age 62.
Benefit	A monthly income payable for life with three years certain equal to the following: <ul style="list-style-type: none">▪ \$10 for each year of Benefit Service prior to January 1, 1974, plus▪ \$22 for each year of Benefit Service from January 1, 1974 to December 31, 1991, plus▪ \$26 for each year of Benefit Service from January 1, 1992 to December 31, 2000, plus▪ \$27 for each year of Benefit Service on or after January 1, 2001. Benefits are frozen as of December 31, 2007.

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Early Retirement
Eligibility

Age 55 and five years of vesting service.

Early Retirement Benefit

The monthly benefit is determined same as normal retirement considering benefit service prior to actual retirement. If payment commences prior to age 62 (age 65 for terminations before January 1, 1987), benefits are reduced as follows:

Date of Termination	Reduction
Before by January 1, 1987	0.4% for each month which payments begin
On or After January 1, 1987	0.25% for each month by which payments

Disability Retirement
Eligibility

Five years of vesting service.

Benefit

Benefit is equal to the participant's accrued benefit at the time of disablement and is payable six months after disablement without reduction for early payment.

Supplemental Retirement Benefit

The monthly supplemental retirement benefit is payable beginning with the month which includes the Participant's retirement date and ending in the month in which the Participant attains age 65. The supplemental retirement benefit cannot begin before the Participant attains age 62. The monthly supplemental benefit is payable only to Attrition List Participants, as defined in the restated Plan, at an amount of \$252.

Pre-Retirement Death Benefit

Non-vested participants and participants with no spouse shall have a lump-sum benefit payable to their beneficiary equal to \$325 times years of credited service.

The spouse of a married participant who meets the eligibility requirements for vesting in the plan will receive a monthly benefit equal to 50% of the accrued benefit at the participant's date of death, payable at the participant's earliest retirement date, and unreduced for early retirement.

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Form of Retirement Benefit

Normal

The normal form of benefit is a life annuity with a three-year certain period. Participants who are married at their normal retirement date will receive a reduced benefit payable in the form of a qualified Joint and 50% Survivor Annuity unless an alternate form of annuity is elected.

Optional

Ten-year Certain & Life Annuity, 50%, 75%, or 100% Joint & Survivor Annuities.

Definitions

Plan Year

January 1 to December 31.

Vesting

Participants are 100% vested in their accrued benefit after completion of five years of service.

If a participant terminates prior to becoming vested, but after completing one Year of Benefit Service, the participant shall receive a severance benefit equal to \$325 times years of credited service.

Years of Benefit Service

A plan year in which an employee completes 220 shifts, with partial credit at the rate of 1/10th year for each 22 shifts worked. Service is frozen effective January 1, 2008.

Years of Vesting Service

A plan year in which an employee completes 100 shifts, with partial credit at the rate of 1/10th year for each 22 shifts worked.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

- A change in the mortality and interest basis for lump-sum payments under IRC Section 417(e)(3) to the applicable rates for the current plan year

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
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Plan Merger

The plan was previously called the Denver Teamsters' Union Local 455 – DP Media Network LLC Employees' Pension Plan ("Teamsters Plan", EIN: 82-1798927, PN: 008). The Merged Plan consolidates benefits for several plans that were merged into the Teamsters Plan, with the existing benefit structures remaining unchanged, including:

- MediaNews Group Defined Benefit Plan for Certain Employees ("MNG Plan", EIN: 76-0425553, PN: 002)
- MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employee ("Mechanical Plan", EIN: 76-0425553, PN: 006)
- DP Media Network Non-Union Pension Plan ("Non-Union Plan", EIN: 82-1798927, PN: 003)
- Denver Newspaper Pressmen's Union Pension Plan ("Pressmen Plan", EIN: 82-1798927, PN: 005)

Effective December 31, 2017, the plans listed above were merged into the Teamsters Plan and the plan was renamed. The resulting Merged Plan has a plan year which begins on October 1, 2017, the same as the former Teamsters Plan. All of the plans that merged into the Teamsters Plan, listed above, had calendar plan years. As a result, the final plan year for these plans was the January 1, 2017 to December 31, 2017 plan year.

Funding valuation results have been determined individually for each plan. For the legacy Teamsters Plan, the valuation date is October 1, 2017. For all other legacy plans, the valuation date is December 31, 2017. These results were then prorated from the valuation date to the end of the 2017 plan year (September 30, 2018) and combined to determine the minimum required contribution for the Merged Plan for the plan year beginning on October 1, 2017 and ending on September 30, 2018.

As a result of the December 31, 2017 merger, the beginning-of-year assets, liabilities, funding balances, and funding percentages shown on lines 2, 3, 7-14, and 16 reflect the pre-merger values for the legacy Teamsters Plan. The funding percentage, effective interest rate, normal cost, amortization installment, and minimum funding requirements shown on lines 5, 6, 15, 31, 32, and 34 used to determine the minimum required contribution reflected the adjusted post-merger values. The calculation of the minimum required contribution for the post-merger plan is shown below.

Schedule SB, Line 6: Target Normal Cost

See explanation for Line 31, below.

Schedule SB, Line 15: Adjusted Funding Target Attainment Percentage

See the separate attachment "Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP".

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
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Schedule SB, Lines 31-34: Minimum Required Contribution for the Current Year

The Minimum Required Contribution is comprised of the Target Normal Cost, less Excess Assets (if any), plus Shortfall Installment (if any).

Each component of the Minimum Required Contribution has been determined on a plan-by-plan basis. Results have been determined as of October 1, 2017 for the legacy Teamsters Plan and December 31, 2017 for all other legacy plans. The Minimum Required Contribution for the Merged Plan has been determined as the sum of the Minimum Required Contributions for each legacy plan. The normal cost and shortfall amortizations for all plans, except the legacy Teamsters Plan, have been prorated (75%) to reflect the impact of the short plan year for those components from December 31, 2017 to September 30, 2018.

Schedule SB Line	Teamsters Plan	MNG Plan	Mechanical Plan	Non-Union Plan	Pressmen Plan	Merged Plan
31a - Target normal cost	\$ 75,000	\$ 318,750	\$ 37,500	\$ 206,250	\$ 75,000	\$ 712,500
31b - Excess assets	0	0	0	0	0	0
32a - Net shortfall amortization installment	<u>54,638</u>	<u>(171,441)</u>	<u>33,851</u>	<u>79,670</u>	<u>112,188</u>	<u>108,906</u>
34 - Total funding requirement	\$ 129,638	\$ 147,309	\$ 71,351	\$ 285,920	\$ 187,188	\$ 821,406

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
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Schedule SB, line 25—Change in Method

The ERISA funding valuation reflects the following method change:

A change in funding method request was made to the IRS in conjunction with the December 31, 2017 merger of the following plans into the Denver Teamsters' Union Local 455 – DP Media Network LLC Employees' Pension Plan ("Teamsters Plan", EIN: 82-1798927, PN: 008):

- MediaNews Group Defined Benefit Plan for Certain Employees ("MNG Plan", EIN: 76-0425553, PN: 002)
- MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employee ("Mechanical Plan", EIN: 76-0425553, PN: 006)
- DP Media Network Non-Union Pension Plan ("Non-Union Plan", EIN: 82-1798927, PN: 003)
- Denver Newspaper Pressmen's Union Pension Plan ("Pressmen Plan", EIN: 82-1798927, PN: 005)

Following the merger, the plan was renamed the MediaNews Group Merged Pension Plan ("Merged Plan", EIN: 76-0425553 PN: 007).

IRS issued a Private Letter Ruling dated July 23, 2019 approving the change in funding method.

After the merger, the plan year for the Merged Plan will be October 1 to September 30; the valuation date will be October 1; the merged plan will use segment rates with a four-month lookback period (i.e., June); the funding method will continue to be the unit credit method; the asset valuation method will continue to be the average of the fair market value of assets on the valuation date and the adjusted fair market value of assets determined for the immediately preceding two determination dates adjusted to be no greater than 110% and no less than 90% of fair market value.

Schedule SB Attachment (Form 5500)—2017 Plan Year
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Schedule SB, line 26—Schedule of Active Participant Data as of October 1, 2017
Teamsters Plan October 1, 2017

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44			3							
45-49			1							
50-54	1	2								
55-59			2							
60-64		2	3							
65-69										
70+										

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Schedule SB Attachment (Form 5500)—2017 Plan Year
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MNG Plan December 31, 2017

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39					2					
40-44				1	1					
45-49						1	1	1		
50-54					1	3	5	6		
55-59					2	2	4	3	5	
60-64				1		5	6	1	2	3
65-69							1	3		1
70+									1	

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Schedule SB Attachment (Form 5500)—2017 Plan Year
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NonUnion Plan December 31, 2017

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44		2								
45-49	1	1	5	1						
50-54	1	3	7	7	1	1	1			
55-59		1	2	1	5		1	1		
60-64			3	1	3	1			1	
65-69				2	2					
70+										

N-55

Schedule SB Attachment (Form 5500)—2017 Plan Year
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Pressmen Plan December 31, 2017

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44			1							
45-49			2	1						
50-54			1	6			1			
55-59			3	10	2	2				
60-64				2	4	4	2	2		
65-69						1		1		
70+										

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Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
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Schedule SB, line 32—Schedule of Amortization Bases

Teamsters Plan Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$ 457,682	October 1, 2011	9	\$ 61,782
Shortfall	(133,259)	October 1, 2012	2	(67,987)
Shortfall	117,565	October 1, 2013	3	40,796
Shortfall	(111,264)	October 1, 2014	4	(29,539)
Shortfall	92,925	October 1, 2015	5	20,130
Shortfall	116,454	October 1, 2016	6	21,672
Shortfall	<u>47,402</u>	October 1, 2017	7	<u>7,784</u>
Total	\$ 587,505			\$ 54,638

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on October 1, 2011 would have been \$107,295.

MNG Plan Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall ¹	\$ 2,055,917	January 1, 2010	4	\$ 603,499
Shortfall ²	4,497,735	January 1, 2011	7	804,942
Shortfall	(1,069,168)	January 1, 2012	1	(1,069,168)
Shortfall	(107,125)	January 1, 2013	2	(54,654)
Shortfall	(921,665)	January 1, 2014	3	(319,825)
Shortfall	(766,388)	January 1, 2015	4	(203,465)
Shortfall	(895,580)	January 1, 2016	5	(194,006)
Shortfall	1,166,255	January 1, 2017	6	217,040
Shortfall	<u>(78,868)</u>	December 31, 2017	7	<u>(12,951)</u>
Total	\$ 3,881,113			\$ (228,588)
Prorated for December 31, 2017 to September 30, 2018				\$ (171,441)

¹ Final payment is reduced to \$357,967

² Final payment is reduced to \$240,723

If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been \$1,018,115. However, the base would no longer exist.

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on January 1, 2011 would have been \$1,367,711. However, the base would no longer exist.

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Mechanical Plan Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$ 11,107	January 1, 2016	5	\$ 2,406
Shortfall	222,810	January 1, 2017	6	41,465
Shortfall	<u>7,696</u>	December 31, 2017	7	<u>1,264</u>
Total	\$ 241,613			\$ 45,135
Prorated for December 31, 2017 to September 30, 2018				\$ 33,851

NonUnion Plan Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$ 3,796,449	January 1, 2010	7	\$ 623,422
Shortfall	3,030,742	January 1, 2011	8	447,859
Shortfall	(656,987)	January 1, 2012	1	(656,987)
Shortfall	(10,733)	January 1, 2013	2	(5,476)
Shortfall	(1,102,410)	January 1, 2014	3	(382,545)
Shortfall	(628,309)	January 1, 2015	4	(166,807)
Shortfall	(522,652)	January 1, 2016	5	(113,220)
Shortfall	1,552,956	January 1, 2017	6	289,005
Shortfall	<u>432,213</u>	December 31, 2017	7	<u>70,975</u>
Total	\$ 5,891,269			\$ 106,226
Prorated for December 31, 2017 to September 30, 2018				\$ 79,670

If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been \$1,051,726. However, the base would no longer exist.

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on January 1, 2011 would have been \$760,976. However, the base would no longer exist.

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Pressmen Plan Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$ 963,603	January 1, 2010	7	\$ 158,235
Shortfall	1,246,907	January 1, 2011	8	184,258
Shortfall	(215,137)	January 1, 2012	1	(215,137)
Shortfall	40,587	January 1, 2013	2	20,707
Shortfall	138,859	January 1, 2014	3	48,185
Shortfall	(208,701)	January 1, 2015	4	(55,407)
Shortfall	(372,010)	January 1, 2016	5	(80,587)
Shortfall	513,197	January 1, 2017	6	95,506
Shortfall	<u>(37,608)</u>	December 31, 2017	7	<u>(6,176)</u>
Total	\$ 2,069,697			\$ 149,584
Prorated for December 31, 2017 to September 30, 2018				\$ 112,188

If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been \$266,946. However, the base would no longer exist.

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on January 1, 2011 would have been \$313,080. However, the base would no longer exist.

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Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2017

Date	Amount	Days to Discount to 10/1/2017 at 5.83%	Interest Adjusted Contribution
January 12, 2018	\$ 700,000	103	\$ 688,896
June 14, 2019	<u>1,600,000</u>	621	<u>1,452,952</u>
Total Contribution	\$ 2,300,000		\$ 2,141,848

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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Teamsters Plan				Pressmen Plan			
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a)×(b)×(c)	Age	Rate	Weight	Product (a)×(b)×(c)
55.5	5.00%	1.0000	2.78	55.5	5.00%	1.0000	2.78
56.5	5.00%	0.9500	2.68	56.5	5.00%	0.9500	2.68
57.5	5.00%	0.9025	2.59	57.5	5.00%	0.9025	2.59
58.5	5.00%	0.8574	2.51	58.5	5.00%	0.8574	2.51
59.5	5.00%	0.8145	2.42	59.5	5.00%	0.8145	2.42
60.5	10.00%	0.7738	4.68	60.5	5.00%	0.7738	2.34
61.5	10.00%	0.6964	4.28	61.5	5.00%	0.7351	2.26
62.5	50.00%	0.6268	19.59	62.5	50.00%	0.6983	21.82
63.5	25.00%	0.3134	4.97	63.5	50.00%	0.3492	11.09
64.5	25.00%	0.2350	3.79	64.5	50.00%	0.1746	5.63
65	100.00%	0.1763	11.46	65	100.00%	0.0873	5.67
Weighted Average			61.75	Weighted Average			61.79

NonUnion Plan				MNG & Mechanical Plans			
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a)×(b)×(c)	Age	Rate	Weight	Product (a)×(b)×(c)
55.5	10.00%	1.0000	5.55	55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09	56.5	7.50%	0.9000	3.81
57.5	10.00%	0.8100	4.66	57.5	7.50%	0.8325	3.59
58.5	10.00%	0.7290	4.26	58.5	7.50%	0.7701	3.38
59.5	10.00%	0.6561	3.90	59.5	7.50%	0.7123	3.18
60.5	10.00%	0.5905	3.57	60.5	12.50%	0.6589	4.98
61.5	15.00%	0.5314	4.90	61.5	12.50%	0.5765	4.43
62.5	15.00%	0.4517	4.23	62.5	12.50%	0.5045	3.94
63.5	15.00%	0.3840	3.66	63.5	12.50%	0.4414	3.50
64.5	15.00%	0.3264	3.16	64.5	12.50%	0.3862	3.11
65.5	25.00%	0.2774	4.54	65.5	20.00%	0.3379	4.43
66.5	25.00%	0.2081	3.46	66.5	20.00%	0.2704	3.60
67.5	25.00%	0.1560	2.63	67.5	20.00%	0.2163	2.92
68.5	25.00%	0.1170	2.00	68.5	20.00%	0.1730	2.37
69.5	25.00%	0.0878	1.53	69.5	20.00%	0.1384	1.92
70	100.00%	0.0658	4.61	70	100.00%	0.1107	7.75
Weighted Average			61.75	Weighted Average			62.46

Legacy Plan	Average		Weighting	Weighted Results
	Active Count	Retirement Age		
Teamsters Plan	14	61.75	0.0795	4.91
Pressmen Plan	45	61.79	0.2557	15.80
NonUnion Plan	55	61.75	0.3125	19.30
Mechanical Plan	0	62.46	0.0000	0.00
MNG Plan	62	62.46	0.3523	22.00
Grand Total	176			62.01

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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods
For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of June 2017), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	4.16%.
2nd Segment Rate	5.72%.
3rd Segment Rate	6.48%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of June 2017), without regard to interest rate stabilization
1st Segment Rate	1.71%.
2nd Segment Rate	3.83%.
3rd Segment Rate	4.75%.
Optional Payment Form Election Percentage	
Former Teamsters Plan	55% elect Single Life Annuity. 30% elect 100% Joint and Survivor Annuity. 10% elect 50% Joint and Survivor Annuity. 5% elect 10-year Certain and Life Annuity.
Former MNG Certain Employees' Plan, All Groups Except Former St. Paul Mechanical Plan	55% Life Annuity. 20% Joint and 100% Survivor Annuity. 20% Joint and 50% Survivor Annuity. 5% 10-Year Certain and Life Annuity.
Former St. Paul Mechanical Plan	75% Life Annuity. 25% Joint and 50% Survivor Annuity.
Former Non-Union Plan	55% Life Annuity. 25% Joint and 100% Survivor Annuity. 20% Joint and 50% Survivor Annuity.
Former Pressmen Plan	50% elect a 3-year Certain and Life Annuity. 20% elect a 50% Joint and Survivor Annuity. 30% elect a 100% Joint and Survivor Annuity.

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Optional Payment Form Conversion Interest Rate	<p>Former MNG Certain Employees' Plan:</p> <ul style="list-style-type: none"> ▪ Daily News: 7.50% ▪ NENI: Tabular factors used ¹ ▪ Lowell: 8.00% <p>Former St. Paul Mechanical Plan: 7.50%</p> <p>Former Non-Union Plan: Tabular factors used²</p> <p>Former Teamsters and Pressmen Plans: 6.50%</p>
Optional Payment Form Conversion Mortality	<p>Former MNG Certain Employees' Plan:</p> <ul style="list-style-type: none"> ▪ Daily News: UP-84 Mortality Table with no adjustments ▪ NENI: Tabular factors used¹ ▪ Lowell: 1983 Group Annuity Mortality Table (blended 50% male and 50% female) <p>Former St. Paul Mechanical Plan: UP-84 Mortality Table with no setback for participant and 3-year setback for contingent annuitant.</p> <p>Former Non-Union Plan: Tabular factors used²</p> <p>Former Teamsters and Pressmen Plans: 1994 GAR Mortality Table in Revenue Ruling 2001-62.</p>
Benefit Commencement Rates	
Former Teamsters Plan	100% commence immediately.
Former MNG Certain Employees Plan and Former St. Paul Mechanical Plan	<p>100% of St. Paul Mechanical employees who attain Age 55+ with 25+ years of service commence immediately.</p> <p>Other Retirement Eligible Terminations:</p> <p>25% commence immediately.</p> <p>75% defer commencement and commence based on terminated vested participant retirement rates.</p>
Former Non-Union Plan	<p>25% commence immediately.</p> <p>75% defer commencement and commence based on terminated vested participant retirement rates.</p>
Former Pressmen Plan	100% commence immediately.

¹ NENI Factors for participant ages 65, with a spouse the same age are:

100% J & S	0.80
50% J & S	0.88
10-Year C&L	0.90

² Non-Union factors for a participant age 65 with a spouse the same age are:

100% J & S	0.80
50% J & S	0.90

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Retirement Age

Active Participants

See Table 1 for Teamsters Plan.
See Table 2 for MNG Certain Employees' Plan.
See Table 2 for St. Paul Mechanical Plan.
See Table 3 for Non-Union Plan.
See Table 4 for Pressmen Plan.

Terminated Vested Participants

See Table 5 for Teamsters Plan.
See Table 6 for MNG Certain Employees' Plan.
See Table 6 for St. Paul Mechanical Plan.
See Table 7 for Non-Union Plan.
See Table 8 for Pressmen Plan.

Mortality Rates

Healthy and Disabled

2017 static mortality table for annuitants and non-annuitants per section 1.430(h)(3)-1(e).

Withdrawal Rates

See Table 9 for Teamsters Plan.
See Table 10 for MNG Certain Employees' Plan.
See Table 10 for St. Paul Mechanical Plan.
See Table 10 for Non-Union Plan.
See Table 11 for Pressmen Plan.

Disability Rates

See Table 12 for Teamsters Plan.
None for MNG Certain Employees' Plan.
None for St. Paul Mechanical Plan.
See Table 13 for Non-Union Plan.
See Table 14 for Pressmen Plan.

Decrement Timing

Middle-of-year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%).

Surviving Spouse Benefit

Former Teamsters Plan and
Former Pressmen Plan

It is assumed that 85% of males and 85% of females have an eligible spouse, and that males are three years older than their spouses.

Former MNG Certain Employees' Plan,
Former St. Paul Mechanical Plan, and
Former Non-Union Plan

It is assumed that 70% of males and 70% of females have an eligible spouse, and that males are three years older than their spouses.

Benefit Limits

Projected benefits are limited by the current IRC section 415 maximum benefit of \$215,000.

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Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets 2015 Plan Year	Lesser of 7.00%, and the 3 rd Segment rate. Actual rate of 6.81%.
2016 Plan Year	Lesser of 7.00%, and the 3 rd Segment rate. Actual rate of 6.65%.
2017 Plan Year	Lesser of 7.00%, and the 3 rd Segment rate. Actual rate of 6.48%.
Trust Expenses Included in Target Normal Cost	The Target Normal Cost includes estimated administrative expenses (based on prior years' actual amounts) plus the estimated PBGC premiums for the current year.
Former Teamsters Plan	For October 1, 2017, the annual amount is \$75,000.
Former MNG Certain Employees' Plan	For December 31, 2017, the annual amount is \$425,000.
Former St. Paul Mechanical Plan	For December 31, 2017, the annual amount is \$50,000.
Former Non-Union Plan	For December 31, 2017, the annual amount is \$275,000.
Former Pressmen Plan	For December 31, 2017, the annual amount is \$100,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	October 1, 2017 for Teamsters Plan. January 1, 2018 for all other plans.

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Table 1

Retirement Rates—Active Participants – Former Teamsters Plan

<u>Age</u>	<u>Rate</u>
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	50.00%
63	25.00%
64	25.00%
65+	100.00%

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Table 2

Retirement Rates—Active Participants – Former MNG Certain Employees’ Plan and Former St. Paul Mechanical Plan

Age	Rate
55	10.00%
56	7.50%
57	7.50%
58	7.50%
59	7.50%
60	12.50%
61	12.50%
62	12.50%
63	12.50%
64	12.50%
65	20.00%
66	20.00%
67	20.00%
68	20.00%
69	20.00%
70+	100.00%

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Table 3

Retirement Rates – Active Participants – Former Non-Union Plan

<u>Age</u>	<u>Rate</u>
55	10.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	10.00%
61	15.00%
62	15.00%
63	15.00%
64	15.00%
65	25.00%
66	25.00%
67	25.00%
68	25.00%
69	25.00%
70+	100.00%

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Table 4

Retirement Rates—Actives – Former Pressmen Plan

<u>Age</u>	<u>Rate</u>
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	5.00%
61	5.00%
62	50.00%
63	50.00%
64	50.00%
65+	100.00%

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Table 5

Retirement Rates—Terminated Vested Participants – Former Teamsters’ Plan

<u>Age</u>	<u>Rate</u>
60	15.00%
61	15.00%
62	15.00%
63	15.00%
64	15.00%
65+	100.00%

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Table 6

**Retirement Rates—Terminated Vested Participants – Former MNG Certain Employees' Plan and
Former St. Paul Mechanical Plan**

<u>Age</u>	<u>Rate</u>
55	4.00%
56	4.00%
57	4.00%
58	4.00%
59	4.00%
60	10.00%
61	10.00%
62	10.00%
63	10.00%
64	10.00%
65+	100.00%

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Table 7

Retirement Rates – Terminated Vested Participants – Former Non-Union Plan

<u>Age</u>	<u>Rate</u>
55	10.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	5.00%
61	5.00%
62	25.00%
63	10.00%
64	10.00%
65+	100.00%

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Table 8

Retirement Rates—Terminated Vesteds – Former Pressmen Plan

<u>Age</u>	<u>Rate</u>
55	30.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	5.00%
61	5.00%
62+	100.00%

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Table 9

Withdrawal Rates – Former Teamsters Plan

Age	Rate	Age	Rate
15	33.44%	45	6.98%
16	33.44%	46	6.50%
17	33.44%	47	6.36%
18	33.44%	48	5.98%
19	33.44%	49	5.72%
20	33.44%	50	5.52%
21	31.90%	51	5.30%
22	30.14%	52	5.14%
23	28.18%	53	4.84%
24	26.04%	54	4.62%
25	24.14%	55	4.38%
26	22.42%	56	4.16%
27	20.70%	57	4.00%
28	19.28%	58	3.62%
29	18.22%	59	3.24%
30	17.20%	60	2.86%
31	16.26%	61	2.48%
32	15.32%	62	2.28%
33	14.40%	63	1.62%
34	13.50%	64	1.16%
35	12.70%	65	1.16%
36	11.94%	66	0.00%
37	11.22%	67	0.00%
38	10.62%	68	0.00%
39	10.04%	69	0.00%
40	9.46%	70+	0.00%
41	8.94%		
42	8.44%		
43	7.96%		
44	7.48%		

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Table 10

**Withdrawal Rates – Former MNG Certain Employees’ Plan, Former St. Paul Mechanical Plan,
Former Non-Union Plan**

Age	Rate	Age	Rate
15	17.50%	45	3.90%
16	17.50%	46	3.60%
17	17.50%	47	3.40%
18	17.50%	48	3.10%
19	17.50%	49	2.90%
20	17.50%	50	2.70%
21	17.50%	51	2.60%
22	16.70%	52	2.40%
23	15.80%	53	2.30%
24	15.10%	54	2.20%
25	14.30%	55+	2.20%
26	13.60%		
27	12.80%		
28	12.10%		
29	11.50%		
30	10.80%		
31	10.20%		
32	9.60%		
33	9.00%		
34	8.50%		
35	7.90%		
36	7.40%		
37	6.90%		
38	6.50%		
39	6.00%		
40	5.60%		
41	5.20%		
42	4.90%		
43	4.50%		
44	4.20%		

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Table 11

Withdrawal Rates – Former Pressmen Plan

Age	Rate	Age	Rate
20	17.50%	50	6.00%
21	17.00%	51	5.60%
22	16.50%	52	5.20%
23	16.00%	53	4.80%
24	15.50%	54	4.40%
25	15.00%	55+	0.00%
26	14.50%		
27	14.00%		
28	13.50%		
29	13.00%		
30	12.50%		
31	12.00%		
32	11.50%		
33	11.00%		
34	10.50%		
35	10.00%		
36	10.00%		
37	10.00%		
38	10.00%		
39	10.00%		
40	10.00%		
41	9.60%		
42	9.20%		
43	8.80%		
44	8.40%		
45	8.00%		
46	7.60%		
47	7.20%		
48	6.80%		
49	6.40%		

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Table 12

Disability Rates – Former Teamsters Plan

Age	Rate	Age	Rate
15	0.070%	45	0.162%
16	0.070%	46	0.176%
17	0.070%	47	0.191%
18	0.070%	48	0.207%
19	0.070%	49	0.223%
20	0.070%	50	0.240%
21	0.071%	51	0.260%
22	0.072%	52	0.286%
23	0.073%	53	0.318%
24	0.074%	54	0.356%
25	0.075%	55	0.400%
26	0.076%	56	0.459%
27	0.078%	57	0.534%
28	0.080%	58	0.610%
29	0.082%	59	0.720%
30	0.084%	60	0.843%
31	0.086%	61	0.975%
32	0.088%	62	1.130%
33	0.090%	63	1.305%
34	0.093%	64	1.490%
35	0.096%	65	1.710%
36	0.099%	66	1.950%
37	0.103%	67	2.210%
38	0.107%	68	2.490%
39	0.111%	69	2.790%
40	0.115%	70+	3.110%
41	0.120%		
42	0.127%		
43	0.136%		
44	0.148%		

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Table 13

Disability Rates – Former Non-Union Plan

Age	Rate	Age	Rate
15	0.080%	45	0.160%
16	0.080%	46	0.198%
17	0.080%	47	0.236%
18	0.080%	48	0.274%
19	0.080%	49	0.312%
20	0.080%	50	0.350%
21	0.080%	51	0.360%
22	0.080%	52	0.370%
23	0.080%	53	0.380%
24	0.080%	54	0.390%
25	0.080%	55	0.400%
26	0.080%	56	0.488%
27	0.080%	57	0.576%
28	0.080%	58	0.664%
29	0.080%	59	0.752%
30	0.080%	60	0.840%
31	0.084%	61	0.928%
32	0.088%	62	1.016%
33	0.092%	63	1.104%
34	0.096%	64	1.192%
35	0.100%	65+	0.000%
36	0.104%		
37	0.108%		
38	0.112%		
39	0.116%		
40	0.120%		
41	0.128%		
42	0.136%		
43	0.144%		
44	0.152%		

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Table 14

Disability Rates – Former Pressmen Plan

Age	Rate	Age	Rate
15	0.070%	45	0.162%
16	0.070%	46	0.176%
17	0.070%	47	0.191%
18	0.070%	48	0.207%
19	0.070%	49	0.223%
20	0.070%	50	0.240%
21	0.071%	51	0.260%
22	0.072%	52	0.286%
23	0.073%	53	0.318%
24	0.074%	54	0.356%
25	0.075%	55	0.400%
26	0.076%	56	0.459%
27	0.078%	57	0.534%
28	0.080%	58	0.610%
29	0.082%	59	0.720%
30	0.084%	60	0.843%
31	0.086%	61	0.975%
32	0.088%	62	1.130%
33	0.090%	63	1.305%
34	0.093%	64	1.490%
35	0.096%	65	1.710%
36	0.099%	66	1.950%
37	0.103%	67	2.210%
38	0.107%	68	2.490%
39	0.111%	69	2.790%
40	0.115%	70+	3.110%
41	0.120%		
42	0.127%		
43	0.136%		
44	0.148%		

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Schedule SB, Part V—Summary of Plan Provisions

Plan Provisions – Former Teamsters Plan

Effective Date	October 1, 1964, most recently amended effective October 1, 2017.														
Eligibility	<p>Any person in active employment of the employer prior to October 1, 2005 who is included in the collective bargaining unit of Denver Teamsters' Union Local No. 455.</p> <p>No new participants may enter the plan after September 30, 2005.</p>														
Employer Contributions	<p>Employer contributions are made for each hour worked. The table below summarizes the most recent history of employer contributions.</p> <table><tr><th>Effective Date</th><th>Rate Per Hour</th></tr><tr><td>10/1986</td><td>\$0.625</td></tr><tr><td>6/2001</td><td>1.000</td></tr><tr><td>1/2002</td><td>1.100</td></tr><tr><td>1/2003</td><td>1.200</td></tr><tr><td>7/2004</td><td>1.400</td></tr><tr><td>7/2005¹</td><td>1.550</td></tr></table>	Effective Date	Rate Per Hour	10/1986	\$0.625	6/2001	1.000	1/2002	1.100	1/2003	1.200	7/2004	1.400	7/2005 ¹	1.550
Effective Date	Rate Per Hour														
10/1986	\$0.625														
6/2001	1.000														
1/2002	1.100														
1/2003	1.200														
7/2004	1.400														
7/2005 ¹	1.550														
Normal Retirement															
Eligibility	Age 65.														
Benefit	<p>A monthly income payable for life equal to \$50 per year of benefit service, plus the actuarial equivalent of the severance benefit.</p> <p>Benefits are frozen as of September 30, 2005.</p>														
Early Retirement															
Eligibility	Age 55 and five years of vesting service.														
Benefit	The monthly benefit is determined same as normal retirement considering benefit service prior to actual retirement. If payment commences prior to age 65, benefits are reduced by 0.25% for each month by which payment begins before age 65.														

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Disability Retirement
Eligibility

Five years of vesting service.

Benefit

Benefit commencing six months after disability equal to the larger of 50% of the accrued benefit, or the actuarial equivalent of the accrued benefit.

Preretirement Death Benefit

Non-vested participants and participants with no spouse who have earned one year of benefit service or more shall have a lump sum benefit payable to their beneficiary equal to \$200 times years of benefit service.

The spouse of a married participant who meets the eligibility requirements for vesting in the plan will receive a monthly benefit equal to 50% of the accrued benefit at the participant's date of death, payable at the participant's earliest retirement date, and unreduced for early retirement.

Form of Retirement Benefit
Normal

The normal form of benefit is a life annuity. Participants who are married at their normal retirement date will receive a reduced benefit payable in the form of a qualified Joint and 50% Survivor Annuity unless an alternate form annuity is elected.

Optional

Ten-year Certain and Life Annuity, 50%, 75%, or 100% Joint and Survivor Annuities.

Definitions
Plan Year

October 1 to September 30.

Vesting

Participants are 100% vested in their accrued benefit after completion of five years of service.

If a participant terminates after earning one year of benefit service, participant shall receive a severance benefit equal to \$400 times years of benefit service earned October 1, 1964 through March 23, 2001.

Years of Benefit Service

A plan year prior to October 1, 2005 in which an employee completes 1,000 hours, with partial credit at the rate of 1/10th year for each 100 hours worked. Benefit service is frozen effective October 1, 2005.

Years of Vesting

A plan year in which an employee completes 500 hours, with partial credit at the rate of 1/10th year for each 100 hours worked.

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Plan Provisions – Former MNG Certain Employees’ Plan

Effective Date January 1, 1958. Last amended effective December 31, 2017.

Former Daily News Plan

Participation One year of vesting service and age 21 or date of becoming a covered employee, if later. Not covered under a separate bargaining agreement. No new participants after March 28, 1998.

Normal Retirement

Eligibility Age 65.

Benefit The sum of:

- (a) 1% of average earnings × pension service subsequent to July 1, 1991; and
- (b) The accrued benefit as of July 1, 1991, under the prior plan provisions (including any Prior Plan B amount)

Postponed Retirement

Eligibility After attaining age 65.

Benefit Normal retirement benefit.

Early Retirement

Eligibility Age 55 and 10 years of service.

Benefit Normal retirement benefit with the following reductions:

- (a) Benefits earned after July 1, 1991, are reduced by 1/200 for each month that commencement of payments precedes the participant’s 65th birthday
- (b) Benefits earned before July 1, 1991, are reduced by 1/300 for each of the first 24 months and 1/240 for each of the next 60 months that commencement of payments precedes the participant’s 62nd birthday

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Preretirement Death Benefit

Eligibility

Immediate.

Benefit

The retiree's surviving spouse will receive 50% of the monthly pension benefit as of the date of death, reduced for a 50% Joint and Survivor Annuity and early payment. Benefit commencement is deferred until the time the retiree would have reached age 55.

Special Minimum Benefit

Special minimum benefits apply for each member of the Graphic Communications International Union (GCIU) who transferred to the Daily News Pension Plan on December 1, 1986, and back to the GCIU Employer Retirement Fund on September 1, 1993.

Definitions

Benefit Service

Elapsed time from participation date, excluding period before January 1, 1976, with a maximum of 35 years. Benefit accruals ceased on March 28, 1998.

Vesting Service

One year granted for each year in which the employee has 1,000 hours of service. For service prior to January 1, 1976, service is determined under the provisions of Prior Plan B (a defined benefit plan adopted by the Van Nuys Publishing Company on December 31, 1959) as it existed on December 31, 1975.

Compensation

Base pay plus overtime and commissions.

Average Annual Compensation

The average of the final 60 consecutive calendar months of pensionable pay ending on the earlier of the participant's termination date, retirement date, or March 28, 1998.

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Former NENI Plan—NENI Employees

Participation

Current member as of
December 31, 1987–January 1, 1988.
Employees hired after January 1, 1988—beginning of
the first year after completing 1,000 hours of service.

Effective September 23, 1995, all benefits were frozen.

Normal Retirement

Eligibility

Age 65.

Benefit

Annual benefit equals the sum of:

- (a) For each year of creditable service after 1988:
 $1.5\% \times \text{compensation} + 0.65\% \times \text{compensation in excess of the greater of } \$10,000 \text{ or } 50\% \text{ of covered compensation}$
- (b) For each year of creditable service after 1982 and before 1989: $1.5\% \times \text{compensation up to } \$10,000 + 2.0\% \times \text{compensation between } \$10,000 \text{ and } 75\% \text{ of Social Security wage base} + 2.6\% \times \text{compensation over } 75\% \text{ of Social Security wage base}$
- (c) For each year of creditable service before 1983:
 $1.25\% \times \text{average compensation up to } \$10,000 + 1.75\% \times \text{average compensation over } \$10,000 \times \text{years of service before } 1983$, subject to a minimum benefit of $\$48 \times \text{years of creditable service}$ (maximum 25 years)

Postponed Retirement

Eligibility

After attaining age 65.

Benefit

Normal retirement benefit.

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Early Retirement

Eligibility

Age 55 and 15 years of creditable service.

Benefit

Normal retirement benefit at normal retirement date or immediate benefit with the following reductions:

- Benefits accrued before 1989 and benefits accrued after 1988 that are not integrated with covered compensation are reduced by 3% for each of the first three years that payments commence before age 65 and 5% for each additional year
- Benefits accrued after 1988 that are integrated with covered compensation are reduced by 8% for each of the first three years that payments commence before age 65 and 4% for each additional year

Deferred Vested Retirement

Eligibility

Age 50, five years of creditable service, and involuntary termination for reasons other than misconduct.

Benefit

Normal retirement benefit reduced actuarially.

Disability Retirement

Eligibility

Age 55 and 20 years of creditable service, and disabled under the Social Security Act.

Benefit

Accrued benefit.

Preretirement Death Benefit

Eligibility

Five years of creditable service.

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired.

Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.

Normal Form of Retirement Benefit

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

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Definitions

Creditable Service	One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to December 31, 1975, service is determined under plan rules in effect as of that date.
Compensation	W-2 earnings. Includes bonus or special pay earned during the year but paid in the following year. Limited to \$150,000, as indexed, effective January 1, 1994.
Average Compensation	The average of compensation for 1980, 1981, and 1982.
Covered Compensation	The average (without indexing) of the Social Security wage bases in effect for each of the 35-calendar years ending with the plan year of determination.

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Former NENI Plan—Middletown Employees

Participation

Current Member as of January 26, 1995 January 27, 1995.

Other Employees Beginning of the first month after completing 1,000 hours of service.

Normal Retirement

Eligibility Age 65.

Benefit Annual benefit equals the sum of:

- (a) For each year of creditable service after March 1, 1986: $1.7\% \times \text{compensation}$
- (b) For each year of creditable service between March 1, 1985 and February 28, 1986: $1.465\% \times \text{compensation}$
- (c) For each year of creditable service between March 1, 1984 and February 28, 1985: $1.385\% \times \text{compensation}$
- (d) For each year of creditable service between March 1, 1981 and February 28, 1984: $1.305\% \times \text{compensation}$
- (e) For each year of creditable service between March 1, 1979 and February 28, 1981: $1.10\% \times \text{compensation}$
- (f) For each year of creditable service between March 1, 1962 and February 28, 1979: $0.8125\% \times \text{compensation}$

Postponed Retirement

Eligibility After attaining age 65.

Benefit Normal retirement benefit.

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Early Retirement
Eligibility

Age 55.

Benefit

Normal retirement benefit at normal retirement date or immediate benefit as follows:

Number of Years	Percentage
0	100.0%
1	90.4%
2	82.1%
3	74.9%
4	68.5%
5	62.9%
6	57.9%
7	53.5%
8	49.5%
9	46.0%
10	42.8%

Deferred Vested Retirement
Eligibility

Age 55 and five years of creditable service.

Benefit

Early retirement benefit.

Disability Retirement
Eligibility

Active member receiving benefits under the company's disability plan.

Benefit

Normal or early retirement benefit with benefits accrued during period of disability.

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Preretirement Death Benefit
Eligibility

- After August 22, 1984, active member with five years of Creditable Service
- Termination on or after March 1, 1976 and before August 23, 1984, with 10 years of service
- Disabled member

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable) and Joint and Survivor Annuity factor, and payable any time between earliest age the employee could have retired and employee's age 65.

Normal Form of Retirement Benefit
Married employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Definitions
Creditable Service

One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to January 27, 1995, service is determined under plan rules in effect as of that date.

Compensation

- After January 26, 1995: Same as for an Eagle employee
- Prior to January 27, 1995: Base earnings (commissions after March 1, 1993 are included)
- Limited to \$150,000, as indexed, effective January 1, 1994

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Former NENI Plan—Lowell Employees

Participation

Beginning of the first month after age 21 and one year of service. Effective March 31, 2005, all benefits were frozen.

Normal Retirement

Eligibility

Age 65.

Benefit

Annual benefit equals the sum of:

- (a) For each year of creditable service after 1995:
 $1.25\% \times \text{compensation}$
- (b) For creditable service before 1996: $1.25\% \times 1996$
 $\text{compensation} \times \text{years of creditable service}$
before 1996
- (c) For creditable service after 1988 and before 1993:
 $\$240.00 \times \text{years of creditable service after 1988}$
and before 1993

Minimum benefit of $\$20 \times \text{years of creditable service}$
(maximum 10 years).

Postponed Retirement

Eligibility

After attaining age 65.

Benefit

Normal retirement benefit.

Early Retirement

Eligibility

Age 55 and 10 years of creditable service.

Benefit

Normal retirement benefit at normal retirement date or immediate benefit reduced 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months that payments commence before age 65.

Deferred Vested Retirement

Eligibility

Age 55 and five years of creditable service.

Benefit

Early retirement benefit.

Disability Retirement

Eligibility

Age 50 and total disability (with reductions). Age 45 and 15 years of creditable service or age 50 and 15 years of creditable service (without reductions).

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Preretirement Death Benefit

Eligibility

Five years of creditable service.

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired.

Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.

Normal Form of Retirement Benefit

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Definitions

Creditable Service

One year is granted for each calendar year in which the employee has 1,000 hours of service.

Compensation

- Employee's rate of compensation on the first day of the plan year
- Limited to \$150,000, as indexed, effective January 1, 1994. For 2001, the limit is \$170,000

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Former St. Paul Mechanical Pension Plan

Participation	<p>Included in the bargaining unit represented by one of the unions covered by this plan.</p> <p>Participation begins on the later of employment commencement or attainment of age 18. Participation was closed as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Normal Retirement Eligibility	Age 65.
Benefit	<p>The product of (a) and (b):</p> <p>(a) \$95.66 per month. For Mailers only, \$850 per month + \$10 per month for each year of service after 1990</p> <p>(b) Ratio of service on the date of termination (not exceeding 25 years) over 25</p> <p>Benefits are frozen as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Early Retirement Eligibility	Age 55 and 10 years of vesting service.
Benefit	Normal retirement benefit unreduced if terminated with at least 25 years of vesting service. If termination with less than 25 years of vesting service, normal retirement benefit reduced 5/9 of 1% for each month commencement precedes age 65.
Deferred Vested Retirement Eligibility	Five years of vesting service.
Benefit	100% of the accrued normal retirement benefits payable at age 65. If terminated with at least 10 years of vesting service, reduced and payable as an early retirement benefit.

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Disability Retirement

Eligibility

Five years of vesting service.

Benefit

100% of the accrued normal retirement benefit prorated for years of service over years of service if employee remained actively employed until normal retirement date.

Preretirement Death Benefit

Eligibility

Employees who die after five years of vesting service.

Benefit

The retiree's surviving spouse will receive 50% of the benefit as if the retiree had elected a 50% Joint and Survivor Annuity at age 65. If eligible for early retirement, the spouse may elect to commence payments, reduced according to the early retirement provisions.

Form of Retirement Benefit

Normal

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Optional

Five-Year Certain and Life Annuity.
50%, 66⅔%, or 75% Joint and Survivor Annuities.
Lump sum if between \$5,000 and \$20,000.

Definitions

Benefit Accrual Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

Vesting Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

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Plan Provisions – Former St. Paul Mechanical Plan

Effective Date	January 1, 2014. Last amended effective December 31, 2017.
Participation	<p>Included in the bargaining unit represented by one of the unions covered by this plan.</p> <p>Participation begins on the later of employment commencement or attainment of age 18. Participation was closed as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Normal Retirement Eligibility	Age 65.
Benefit	<p>The product of (a) and (b):</p> <p>(a) \$95.66 per month. For Mailers only, \$850 per month + \$10 per month for each year of service after 1990</p> <p>(b) Ratio of service on the date of termination (not exceeding 25 years) over 25</p> <p>Benefits are frozen as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Early Retirement Eligibility	Age 55 and 10 years of vesting service.
Benefit	Normal retirement benefit unreduced if terminated with at least 25 years of vesting service. If termination with less than 25 years of vesting service, normal retirement benefit reduced 5/9 of 1% for each month commencement precedes age 65.

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Deferred Vested Retirement

Eligibility

Five years of vesting service.

Benefit

100% of the accrued normal retirement benefits payable at age 65. If terminated with at least 10 years of vesting service, reduced and payable as an early retirement benefit.

Disability Retirement

Eligibility

Five years of vesting service.

Benefit

100% of the accrued normal retirement benefit prorated for years of service over years of service if employee remained actively employed until normal retirement date.

Preretirement Death Benefit

Eligibility

Employees who die after five years of vesting service.

Benefit

The retiree's surviving spouse will receive 50% of the benefit as if the retiree had elected a 50% Joint and Survivor Annuity at age 65. If eligible for early retirement, the spouse may elect to commence payments, reduced according to the early retirement provisions.

Form of Retirement Benefit

Normal

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Optional

Five-Year Certain and Life Annuity.
50%, 66 $\frac{2}{3}$ %, or 75% Joint and Survivor Annuities.
Lump sum if between \$5,000 and \$20,000.

Definitions

Benefit Accrual Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

Vesting Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

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Plan Provisions – Former Non-Union Plan

Effective Date	April 1, 2001. Last amended effective December 31, 2017.
Participation	One year of eligibility service (1,000 hours). Not covered by a collective-bargaining agreement.
Normal Retirement	
Eligibility	Age 65.
Benefit	One-twelfth of the following: 1.00% of final average compensation plus 0.25% of final average compensation in excess of covered compensation, times credited service. The benefit shall not be less than \$45 times credit service. Benefits are frozen as of December 31, 2008.
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.
Early Retirement	
Eligibility	Age 55 and five years of vesting service.
Benefit	Normal retirement benefit reduced 5/12% for each month commencement precedes age 62.
Deferred Vested Retirement	
Eligibility	Five years of vesting service.
Benefit	Normal retirement reduced ½% for each month commencement precedes age 65. Benefit may commence as early as age 55.
Preretirement Death	
Eligibility	Employees who die after five years of vesting service.
Benefit	The retiree's surviving spouse will receive 50% of the benefit as if the retiree had retired early and elected a 50% Joint and Survivor Annuity. Benefit commencement is deferred until the time the retiree would have been eligible for early retirement.

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Form of Retirement Benefit

Normal

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Optional

Five- or 10-Year Certain and Life Annuity.
50% or 100% Joint and Survivor Annuities.
Lump sum if between \$5,000 and \$10,000.

Definitions

Benefit Service

One year granted for each calendar year in which the participant has 1,560 hours of service.

Vesting Service

One year granted for each calendar year in which the employee has 1,000 hours of service.

Compensation

W-2 earnings plus amounts deferred under Section 401(k), Section 125, and the deferred compensation plan.

Final Average Compensation

The highest average annual compensation for any five consecutive calendar years of the 10 consecutive calendar years preceding termination of employment.

Plan Year

Calendar year.

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Plan Provisions – Former Pressmen Plan

Effective Date	January 1, 1961. Last amended effective December 31, 2017.
Eligibility	Any person in regular active employment of the employer. No new participants may enter the plan after December 31, 2007.
Employer Contributions	Employer contributions are made for each shift worked. The table below summarizes the most recent history of employer contributions.

Effective Date	Rate Per Shift
May 1983	\$2.50
January 2008	\$0.00

Normal Retirement Eligibility	Age 62.
Benefit	A monthly income payable for life with three years certain equal to the following: <ul style="list-style-type: none">▪ \$10 for each year of Benefit Service prior to January 1, 1974, plus▪ \$22 for each year of Benefit Service from January 1, 1974 to December 31, 1991, plus▪ \$26 for each year of Benefit Service from January 1, 1992 to December 31, 2000, plus▪ \$27 for each year of Benefit Service on or after January 1, 2001. Benefits are frozen as of December 31, 2007.

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Early Retirement
Eligibility

Age 55 and five years of vesting service.

Early Retirement Benefit

The monthly benefit is determined same as normal retirement considering benefit service prior to actual retirement. If payment commences prior to age 62 (age 65 for terminations before January 1, 1987), benefits are reduced as follows:

Date of Termination	Reduction
Before by January 1, 1987	0.4% for each month which payments begin
On or After January 1, 1987	0.25% for each month by which payments

Disability Retirement
Eligibility

Five years of vesting service.

Benefit

Benefit is equal to the participant's accrued benefit at the time of disablement and is payable six months after disablement without reduction for early payment.

Supplemental Retirement Benefit

The monthly supplemental retirement benefit is payable beginning with the month which includes the Participant's retirement date and ending in the month in which the Participant attains age 65. The supplemental retirement benefit cannot begin before the Participant attains age 62. The monthly supplemental benefit is payable only to Attrition List Participants, as defined in the restated Plan, at an amount of \$252.

Pre-Retirement Death Benefit

Non-vested participants and participants with no spouse shall have a lump-sum benefit payable to their beneficiary equal to \$325 times years of credited service.

The spouse of a married participant who meets the eligibility requirements for vesting in the plan will receive a monthly benefit equal to 50% of the accrued benefit at the participant's date of death, payable at the participant's earliest retirement date, and unreduced for early retirement.

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Form of Retirement Benefit

Normal

The normal form of benefit is a life annuity with a three-year certain period. Participants who are married at their normal retirement date will receive a reduced benefit payable in the form of a qualified Joint and 50% Survivor Annuity unless an alternate form of annuity is elected.

Optional

Ten-year Certain & Life Annuity, 50%, 75%, or 100% Joint & Survivor Annuities.

Definitions

Plan Year

January 1 to December 31.

Vesting

Participants are 100% vested in their accrued benefit after completion of five years of service.

If a participant terminates prior to becoming vested, but after completing one Year of Benefit Service, the participant shall receive a severance benefit equal to \$325 times years of credited service.

Years of Benefit Service

A plan year in which an employee completes 220 shifts, with partial credit at the rate of 1/10th year for each 22 shifts worked. Service is frozen effective January 1, 2008.

Years of Vesting Service

A plan year in which an employee completes 100 shifts, with partial credit at the rate of 1/10th year for each 22 shifts worked.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

- A change in the mortality and interest basis for lump-sum payments under IRC Section 417(e)(3) to the applicable rates for the current plan year

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
EIN: 76-0425553 PN: 007

Plan Merger

The plan was previously called the Denver Teamsters' Union Local 455 – DP Media Network LLC Employees' Pension Plan ("Teamsters Plan", EIN: 82-1798927, PN: 008). The Merged Plan consolidates benefits for several plans that were merged into the Teamsters Plan, with the existing benefit structures remaining unchanged, including:

- MediaNews Group Defined Benefit Plan for Certain Employees ("MNG Plan", EIN: 76-0425553, PN: 002)
- MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employee ("Mechanical Plan", EIN: 76-0425553, PN: 006)
- DP Media Network Non-Union Pension Plan ("Non-Union Plan", EIN: 82-1798927, PN: 003)
- Denver Newspaper Pressmen's Union Pension Plan ("Pressmen Plan", EIN: 82-1798927, PN: 005)

Effective December 31, 2017, the plans listed above were merged into the Teamsters Plan and the plan was renamed. The resulting Merged Plan has a plan year which begins on October 1, 2017, the same as the former Teamsters Plan. All of the plans that merged into the Teamsters Plan, listed above, had calendar plan years. As a result, the final plan year for these plans was the January 1, 2017 to December 31, 2017 plan year.

Funding valuation results have been determined individually for each plan. For the legacy Teamsters Plan, the valuation date is October 1, 2017. For all other legacy plans, the valuation date is December 31, 2017. These results were then prorated from the valuation date to the end of the 2017 plan year (September 30, 2018) and combined to determine the minimum required contribution for the Merged Plan for the plan year beginning on October 1, 2017 and ending on September 30, 2018.

As a result of the December 31, 2017 merger, the beginning-of-year assets, liabilities, funding balances, and funding percentages shown on lines 2, 3, 7-14, and 16 reflect the pre-merger values for the legacy Teamsters Plan. The funding percentage, effective interest rate, normal cost, amortization installment, and minimum funding requirements shown on lines 5, 6, 15, 31, 32, and 34 used to determine the minimum required contribution reflected the adjusted post-merger values. The calculation of the minimum required contribution for the post-merger plan is shown below.

Schedule SB, Line 6: Target Normal Cost

See explanation for Line 31, below.

Schedule SB, Line 15: Adjusted Funding Target Attainment Percentage

See the separate attachment "Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP".

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MediaNews Group Merged Pension Plan
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Schedule SB, Lines 31-34: Minimum Required Contribution for the Current Year

The Minimum Required Contribution is comprised of the Target Normal Cost, less Excess Assets (if any), plus Shortfall Installment (if any).

Each component of the Minimum Required Contribution has been determined on a plan-by-plan basis. Results have been determined as of October 1, 2017 for the legacy Teamsters Plan and December 31, 2017 for all other legacy plans. The Minimum Required Contribution for the Merged Plan has been determined as the sum of the Minimum Required Contributions for each legacy plan. The normal cost and shortfall amortizations for all plans, except the legacy Teamsters Plan, have been prorated (75%) to reflect the impact of the short plan year for those components from December 31, 2017 to September 30, 2018.

Schedule SB Line	Teamsters Plan	MNG Plan	Mechanical Plan	Non-Union Plan	Pressmen Plan	Merged Plan
31a - Target normal cost	\$ 75,000	\$ 318,750	\$ 37,500	\$ 206,250	\$ 75,000	\$ 712,500
31b - Excess assets	0	0	0	0	0	0
32a - Net shortfall amortization installment	<u>54,638</u>	<u>(171,441)</u>	<u>33,851</u>	<u>79,670</u>	<u>112,188</u>	<u>108,906</u>
34 - Total funding requirement	\$ 129,638	\$ 147,309	\$ 71,351	\$ 285,920	\$ 187,188	\$ 821,406

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
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Schedule SB, line 25—Change in Method

The ERISA funding valuation reflects the following method change:

A change in funding method request was made to the IRS in conjunction with the December 31, 2017 merger of the following plans into the Denver Teamsters' Union Local 455 – DP Media Network LLC Employees' Pension Plan ("Teamsters Plan", EIN: 82-1798927, PN: 008):

- MediaNews Group Defined Benefit Plan for Certain Employees ("MNG Plan", EIN: 76-0425553, PN: 002)
- MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employee ("Mechanical Plan", EIN: 76-0425553, PN: 006)
- DP Media Network Non-Union Pension Plan ("Non-Union Plan", EIN: 82-1798927, PN: 003)
- Denver Newspaper Pressmen's Union Pension Plan ("Pressmen Plan", EIN: 82-1798927, PN: 005)

Following the merger, the plan was renamed the MediaNews Group Merged Pension Plan ("Merged Plan", EIN: 76-0425553 PN: 007).

IRS issued a Private Letter Ruling dated July 23, 2019 approving the change in funding method.

After the merger, the plan year for the Merged Plan will be October 1 to September 30; the valuation date will be October 1; the merged plan will use segment rates with a four-month lookback period (i.e., June); the funding method will continue to be the unit credit method; the asset valuation method will continue to be the average of the fair market value of assets on the valuation date and the adjusted fair market value of assets determined for the immediately preceding two determination dates adjusted to be no greater than 110% and no less than 90% of fair market value.

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Schedule SB, line 26—Schedule of Active Participant Data as of October 1, 2017
Teamsters Plan October 1, 2017

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44			3							
45-49			1							
50-54	1	2								
55-59			2							
60-64		2	3							
65-69										
70+										

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MNG Plan December 31, 2017

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39					2					
40-44				1	1					
45-49						1	1	1		
50-54					1	3	5	6		
55-59					2	2	4	3	5	
60-64				1		5	6	1	2	3
65-69							1	3		1
70+									1	

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NonUnion Plan December 31, 2017

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44		2								
45-49	1	1	5	1						
50-54	1	3	7	7	1	1	1			
55-59		1	2	1	5		1	1		
60-64			3	1	3	1			1	
65-69				2	2					
70+										

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Schedule SB Attachment (Form 5500)—2017 Plan Year
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Pressmen Plan December 31, 2017

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44			1							
45-49			2	1						
50-54			1	6			1			
55-59			3	10	2	2				
60-64				2	4	4	2	2		
65-69						1		1		
70+										

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Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Merged Pension Plan
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Schedule SB, line 32—Schedule of Amortization Bases

Teamsters Plan Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$ 457,682	October 1, 2011	9	\$ 61,782
Shortfall	(133,259)	October 1, 2012	2	(67,987)
Shortfall	117,565	October 1, 2013	3	40,796
Shortfall	(111,264)	October 1, 2014	4	(29,539)
Shortfall	92,925	October 1, 2015	5	20,130
Shortfall	116,454	October 1, 2016	6	21,672
Shortfall	<u>47,402</u>	October 1, 2017	7	<u>7,784</u>
Total	\$ 587,505			\$ 54,638

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on October 1, 2011 would have been \$107,295.

MNG Plan Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall ¹	\$ 2,055,917	January 1, 2010	4	\$ 603,499
Shortfall ²	4,497,735	January 1, 2011	7	804,942
Shortfall	(1,069,168)	January 1, 2012	1	(1,069,168)
Shortfall	(107,125)	January 1, 2013	2	(54,654)
Shortfall	(921,665)	January 1, 2014	3	(319,825)
Shortfall	(766,388)	January 1, 2015	4	(203,465)
Shortfall	(895,580)	January 1, 2016	5	(194,006)
Shortfall	1,166,255	January 1, 2017	6	217,040
Shortfall	<u>(78,868)</u>	December 31, 2017	7	<u>(12,951)</u>
Total	\$ 3,881,113			\$ (228,588)
Prorated for December 31, 2017 to September 30, 2018				\$ (171,441)

¹ Final payment is reduced to \$357,967

² Final payment is reduced to \$240,723

If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been \$1,018,115. However, the base would no longer exist.

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on January 1, 2011 would have been \$1,367,711. However, the base would no longer exist.

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Mechanical Plan Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$ 11,107	January 1, 2016	5	\$ 2,406
Shortfall	222,810	January 1, 2017	6	41,465
Shortfall	<u>7,696</u>	December 31, 2017	7	<u>1,264</u>
Total	\$ 241,613			\$ 45,135
Prorated for December 31, 2017 to September 30, 2018				\$ 33,851

NonUnion Plan Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$ 3,796,449	January 1, 2010	7	\$ 623,422
Shortfall	3,030,742	January 1, 2011	8	447,859
Shortfall	(656,987)	January 1, 2012	1	(656,987)
Shortfall	(10,733)	January 1, 2013	2	(5,476)
Shortfall	(1,102,410)	January 1, 2014	3	(382,545)
Shortfall	(628,309)	January 1, 2015	4	(166,807)
Shortfall	(522,652)	January 1, 2016	5	(113,220)
Shortfall	1,552,956	January 1, 2017	6	289,005
Shortfall	<u>432,213</u>	December 31, 2017	7	<u>70,975</u>
Total	\$ 5,891,269			\$ 106,226
Prorated for December 31, 2017 to September 30, 2018				\$ 79,670

If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been \$1,051,726. However, the base would no longer exist.

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on January 1, 2011 would have been \$760,976. However, the base would no longer exist.

Schedule SB Attachment (Form 5500)—2017 Plan Year
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Pressmen Plan Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$ 963,603	January 1, 2010	7	\$ 158,235
Shortfall	1,246,907	January 1, 2011	8	184,258
Shortfall	(215,137)	January 1, 2012	1	(215,137)
Shortfall	40,587	January 1, 2013	2	20,707
Shortfall	138,859	January 1, 2014	3	48,185
Shortfall	(208,701)	January 1, 2015	4	(55,407)
Shortfall	(372,010)	January 1, 2016	5	(80,587)
Shortfall	513,197	January 1, 2017	6	95,506
Shortfall	<u>(37,608)</u>	December 31, 2017	7	<u>(6,176)</u>
Total	\$ 2,069,697			\$ 149,584
Prorated for December 31, 2017 to September 30, 2018				\$ 112,188

If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been \$266,946. However, the base would no longer exist.

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on January 1, 2011 would have been \$313,080. However, the base would no longer exist.