Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PEN AGREEMENT ROCKFORD POWERTRAIN INC & UAW AND ITS LOCAL 803

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1950

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GKN ROCKFORD, INC

C/O GKN AMERICA CORP.
2200 N. OPDYKE ROAD
AUBURN HILLS, MI 48326-0000

2b Employer Identification Number (EIN) 36-3585049

2c Plan Sponsor's telephone number 248-296-7000

2d Business code (see instructions) 333100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/23/2019	JAMES TYCZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	12/23/2019	JAMES TYCZ
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

GKN ROCKFORD, INC.
C/O GKN NORTH AMERICA SERVICES, INC
2200 N. OPDYKE ROAD
AUBURN HILLS, MI 48326-0000

3b Administrator's EIN: 36-3585049

3c Administrator's telephone number: 248-296-7000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	473
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	16
a(2) Total number of active participants at the end of the plan year	**6a(2)**	14
b Retired or separated participants receiving benefits	**6b**	306
c Other retired or separated participants entitled to future benefits	**6c**	10
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	330
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	124
f Total. Add lines **6d** and **6e**.	**6f**	454
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☒	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒	**H** (Financial Information)
(2)	☐	**I** (Financial Information – Small Plan)
(3)	☐	**A** (Insurance Information)
(4)	☒	**C** (Service Provider Information)
(5)	☒	**D** (DFE/Participating Plan Information)
(6)	☐	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PEN AGREEMENT ROCKFORD POWERTRAIN INC & UAW AND ITS LOCAL 803

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GKN ROCKFORD, INC

D Employer Identification Number (EIN)
36-3585049

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2018

2 Assets:

a Market value	**2a**	29737016
b Actuarial value	**2b**	27937556

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	446	24412405	24412405
b For terminated vested participants	14	448976	448976
c For active participants	16	1956175	1956175
d Total	476	26817556	26817556

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.43 %
6 Target normal cost	**6**	160000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/02/2019
Date

RICHARD SPEELMAN
Type or print name of actuary

17-05639
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

312-288-7700
Telephone number (including area code)

233 SOUTH WACKER DRIVE
SUITE 1800
CHICAGO, IL 60606
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	225938	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	225938	0
10	Interest on line 9 using prior year's actual return of 15.89 %	35902	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.65%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	261840	0

Part III Funding Percentages

14	Funding target attainment percentage	14	103.19%
15	Adjusted funding target attainment percentage	15	104.17%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.71%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.92%	5.52%	6.29%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions)

Prior regulation: ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Current regulation: ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	160000
b Excess assets, if applicable, but not greater than line 31a	**31b**	160000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
PEN AGREEMENT ROCKFORD POWERTRAIN INC & UAW AND ITS LOCAL 803

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GKN ROCKFORD, INC

D Employer Identification Number (EIN)
36-3585049

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INS & ANNUITY

06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
PEN AGREEMENT ROCKFORD POWERTRAIN INC & UAW AND ITS LOCAL 803

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
GKN ROCKFORD, INC

D Employer Identification Number (EIN)
36-3585049

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: GKN NORTH AMERICA PENSION PLAN MAST

b Name of sponsor of entity listed in (a): GKN NORTH AMERICA SERVICES INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
62-1382461-003	M	24249559

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
PEN AGREEMENT ROCKFORD POWERTRAIN INC & UAW AND ITS LOCAL 803

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GKN ROCKFORD, INC

D Employer Identification Number (EIN)
36-3585049

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	29737016	24249559
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	29737016	24249559
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	29737016	24249559

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-2809232
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-2809232
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2559622	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2559622
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	118603	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		118603
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2678225
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-5487457
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X	
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4151397. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan
PEN AGREEMENT ROCKFORD POWERTRAIN INC & UAW AND ITS LOCAL 803

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GKN ROCKFORD, INC

D Employer Identification Number (EIN)
36-3585049

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC. AND THE UAW AND ITS LOCAL UNION NO. 803

FINANCIAL STATEMENTS

December 31, 2018 and 2017

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.

AND THE UAW AND ITS LOCAL UNION NO. 803

FINANCIAL STATEMENTS

December 31, 2018 and 2017

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Pension Agreement between GKN Rockford, Inc.
and the UAW and its Local Union No. 803

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Pension Agreement between GKN Rockford Inc. and the UAW and its Local Union No. 803, which comprise the statement of net assets available for benefits as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended, and the statement of accumulated plan benefits as of December 31, 2017 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by The Bank of New York Mellon ("BNYM"), The Northern Trust Company ("Northern Trust") and Prudential Retirement Insurance and Annuity Company ("PRIAC"), except for comparing such information with the related information included in the 2018 financial statements. We have been informed by the plan administrator that Northern Trust and PRIAC held the Plan's investment assets and executed investment transactions as of December 31, 2018 and for the year then ended, and that BNYM held the Plan's investment assets and executed investment transactions as of December 31, 2018 and for the period from September 1, 2018 to December 31, 2018. The plan administrator has obtained certifications from BNYM, Northern Trust and PRIAC as of December 31, 2018 and for the year then ended that the information provided to the plan administrator by BNYM, Northern Trust and PRIAC is complete and accurate.

(Continued)

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the statement of net assets available for benefits as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended and the statement of accumulated plan benefits as of December 31, 2017 and the related statement of changes in accumulated plan benefits for the year then ended.

Other Matter

The statement of net assets available for benefits of Pension Agreement between GKN Rockford, Inc. and the UAW and its Local Union No. 803 as of December 31, 2017, and the related statement of changes in net assets available for benefits for the year then ended, were reported on by predecessor auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the predecessor auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by Northern Trust and PRIAC. Their report, dated October 3, 2018, indicated that (*a*) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements and (*b*) the form and content of the information included in the financial statements other than that derived from the information certified by Northern Trust and PRIAC, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the statement of net assets available for benefits as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended and the statement of accumulated plan benefits as of December 31, 2017 and the related statement of changes in accumulated plan benefits for the year then ended, other than that derived from the information certified by BNYM, Northern Trust, and PRIAC, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Crowe LLP

Crowe LLP

Oak Brook, Illinois
November 20, 2019

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2018 and 2017

	2018	2017
ASSETS		
Investments at fair value		
Plan interest in GKN North America Pension Plan Master Trust	$ 24,249,559	$ 29,737,016
NET ASSETS AVAILABLE FOR BENEFITS	$ 24,249,559	$ 29,737,016

See accompanying notes to financial statements.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended December 31, 2018 and 2017

	2018	2017
Net investment income (Loss)		
Plan interest in GKN North American Pension Plan Master Trust investment income (loss)	$ (2,809,232)	$ 4,310,311
Benefits paid directly to participants or beneficiaries	(2,559,622)	(2,618,584)
Administrative expenses	(118,603)	(295,043)
Net increase (decrease)	(5,487,457)	1,396,684
Net assets available for benefits:		
Beginning of year	29,737,016	28,340,332
End of year	$ 24,249,559	$ 29,737,016

See accompanying notes to financial statements.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENT OF ACCUMULATED PLAN BENEFITS
December 31, 2017

Actuarial Present Value of Accumulated Plan Benefits

Vested benefits	
Participants currently receiving benefit payments	$ 23,773,562
Other vested participants	2,303,569
Total Actuarial Present Value of Accumulated Plan Benefits	$ 26,077,131

See accompanying notes to financial statements.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
Year ended December 31, 2017

Actuarial Present Value of Accumulated Plan Benefits, beginning of year	$ 27,020,062
Increase (decrease) during the year attributable to:	
Actuarial losses (gains)	(340,916)
Interest due to the decrease in the discount period	1,671,200
Benefits Paid	(2,618,584)
Change of assumptions	345,369
Net decrease	(942,931)
Actuarial Present Value of Accumulated Plan Benefits, end of year	$ 26,077,131

See accompanying notes to financial statements.

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Pension Agreement Between GKN Rockford, Inc. and the UAW and its Local Union No. 803 (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General: The Plan is a noncontributory defined benefit plan covering all full-time employees of GKN Rockford, Inc. (the "Company" and the "Plan Sponsor") who are represented by the collective bargaining agreement between the Company and the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America, UAW, and Local No. 803. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was frozen on November 5, 1990 to new participants. Effective December 31, 2014, all accrued benefits were frozen.

Pension Benefits: The Plan provides for payment of normal retirement, early retirement, disability retirement, and death benefits to its participants. Normal retirement benefits commence at age 65. Participants who have completed 10 years of service may elect to retire early following the attainment age of 60. Participants who have completed 30 years of service may elect to retire early following the attainment of age 55. In such event, the participant's monthly benefit shall be reduced by a certain percentage for each month that the participant's early retirement date precedes his or her normal retirement date. A participant is entitled to receive a disability retirement benefit if he or she becomes permanently disabled after completing 10 years of service. A participant's spouse will receive a monthly benefit provided that the participant was vested and married (for at least one year) at the time of the participant's death.

The normal retirement benefit is based on the participant's years of credited service. The number of years of credited service is multiplied by the benefit unit in effect on the participant's last day of employment.

Distributions are payable upon retirement, death, disability, or termination of employment in the form of various installment annuities. In lieu of receiving a monthly benefit as provided above, a participant may alternatively elect a reduced monthly benefit payment during the lifetime of the retired participant and continuing during the lifetime of the participant's designated beneficiary or spouse.

Eligibility and Vesting: Employees become participants in the Plan following completion of the eligibility requirements as described in the Plan and are fully vested for normal retirement upon reaching age 65 or after completing 10 years of service.

Plan Operations: The Plan is administered by the Plan Sponsor through its designated representatives. Investment management fees, trustee fees, and certain administrative expenses, such as actuarial fees, audit fees, legal fees, and Pension Benefit Guaranty Corporation (PBGC) premiums, are charged to the Master Trust (see Note 5) and allocated to participating plans by The Northern Trust Company (Northern Trust), The Bank of New York Mellon (BNY Mellon), and the Prudential Retirement Insurance and Annuity Company (PRIAC), based on each individual plan's units of participation in the Master Trust or on a specific identification basis. Investment management fees are charged to the Master Trust as a reduction of investment return and included in the investment income (loss) reported by the Plan.

Administrative and Investment Management Expenses: Administrative expenses belonging solely to the Plan are paid by either the Plan or the Plan Sponsor, as provided by the Plan's provisions. Administrative expenses paid by the Plan include certain recordkeeping, actuarial, and audit fees.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Estimates: The preparation of financial statements in conformity with the accrual basis of accounting requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results may differ from these estimates.

Investment Valuation: The Plan's interest in the Master Trust is reported at estimated fair value based upon the fair value of the underlying investments in the Master Trust. Fair value is the price that would be received by the Plan and the Master Trust to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's and the Master Trust's principal or most advantageous market for the asset or liability.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividends are recorded when earned. Net appreciation (depreciation) includes the Master Trust gains and losses on investments bought and sold as well as held during the year.

Benefit Payments: Benefits are recorded when paid.

Risks and Uncertainties: Investments are exposed to various risks such as interest rate, market, liquidity, and credit risks. Due to the level of risk associated with certain Plan investments, it is at least reasonably possible that changes in the values of certain Plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Subsequent Events: The financial statements and related disclosures include evaluation of events up through and including November 20, 2019, which is the date the financial statements were available to be issued.

Effective January 1, 2019, the assets of the Plan were transferred out of the GKN Consolidated Pension Master Trust and into a trust covering only the Plan as of that date.

NOTE 3 – UNAUDITED INFORMATION – CERTIFIED INVESTMENTS

Substantially all information pertaining to the Plan's investments included in the financial statements, including the associated investment income (loss), was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by The Northern Trust Company (Northern Trust) and Prudential Retirement Insurance and Annuity Company (PRIAC) as of December 31, 2018 and 2017 and for the years then ended, and by The Bank of New York Mellon (BNY Mellon) as of December 31, 2018 and for the period from September 1, 2018 to December 31, 2018. This information has not been audited by independent accountants.

(Continued)

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan and the Master Trust has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's and the Master Trust's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following presents the valuation methods and assumptions used by the Plan and the Master Trust to estimate the fair values of investments.

Plan interest in Master Trust: The fair value of the Plan's interest in the Master Trust reflects the Plan's interest in the fair value of the underlying net assets of the Master Trust.

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Corporate Debt Securities: Corporate debt securities are valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities with similar credit risk (Level 2 inputs).

Government and Government Agency Securities: Certain U.S. government and all government agency securities are valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities (Level 2 inputs).

(Continued)

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Pooled Separate Accounts and Collective Trusts: The fair values of participation units held in pooled separate accounts and collective trusts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices. Each pooled separate account and collective trust provides for daily redemptions with no advance notice requirements, and has redemption prices that are determined by the fund's net asset value per unit.

Interest-bearing Deposit Accounts: Fair value is estimated to approximate the cost basis of the deposit account balance, based upon the liquidity of the account and the credit quality of the issuer (Level 2 inputs). Investments in the interest-bearing deposit account occasionally exceed the federally insured balance.

Limited Partnerships: The fair values of limited partnerships are estimated utilizing the net asset valuations provided by the funds and their administrators. The Master Trust holds nonredeemable interests in a private equity fund related primarily to venture capital. The Plan Sponsor substantiates the fair values at year-end through a comparison of the partnership's capital as reported on the partner's K-1 to the partnership's undistributed partners' capital as reported in the audited financial statements of the partnership.

The Master Trust may receive distributions from the partnerships, upon sale of underlying investments, the timing of which is uncertain. This fund has a monthly redemption period and a notice period of 30 days.

Limited Liability Corporations: The fair values of limited liability corporations are estimated utilizing the net asset valuations provided by the funds and their administrators. At December 31, 2017, the Master Trust held interest in a limited liability corporation that invests primarily in common stock of emerging market issuers. There were no restrictions or notice periods on this investment. The funds could be redeemed daily and had a notice period of 30 days. At December 31, 2017, the Master Trust also held interest in a limited liability corporation that invested in a variety of fixed-income investments, which may include corporate bonds, both U.S. and non-U.S. municipal securities, and asset-backed securities. The fund had a quarterly redemption period and a notice period of 60 days.

The accompanying financial statements reflect the Plan's share of the fair value of the assets of the Master Trust.

NOTE 5 – MASTER TRUST (UNAUDITED)

The Plan's investments are in the GKN North America Pension Plan Master Trust ("Master Trust") which was established for the investment of assets of the Plan and one other defined benefit retirement plan sponsored by a related party. Each participating plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by The Bank of New York Mellon, The Northern Trust Company and Prudential Insurance and Annuity Company. At December 31, 2018 and 2017, the Plan's interest in the net assets of the Master Trust was approximately 10%. Net assets, investment income, and administrative expenses of the Master Trust are allocated to the individual plans based upon average monthly balances invested by each plan.

(Continued)

NOTE 5 – MASTER TRUST (UNAUDITED) (Continued)

The following table presents the investments of the Master Trust as of December, 31, 2018 and 2017:

	2018	2017
Mutual funds	$ 13,476,248	$ 31,125,335
Pooled separate accounts	3,782,019	6,357,481
Collective trust funds	204,808,754	148,624,171
Interest in limited liability corporation and partnerships	16,090,985	38,347,407
Interest-bearing cash	30,911	1,874,731
Government securities	-	27,518,223
Corporate debt securities	-	31,281,864
Total Master Trust investments, at fair value	238,188,917	285,129,212
Net asset (liability) from pending sales and purchases	282,528	(211,447)
Total Master Trust Investments	$ 238,471,445	$ 284,917,765

Net investment income (loss) of the Master Trust for the years ended December 31, 2018 and 2017 was as follows:

	2018	2017
Interest and dividends	$ 4,041,177	$ 5,417,453
Net realized and unrealized appreciation (depreciation) on investments	(32,818,747)	35,487,880
Investment expenses	(555,486)	(544,705)
Net investment income (loss)	$ (29,333,056)	$ 40,360,628

(Continued)

NOTE 5 – MASTER TRUST (UNAUDITED) (Continued)

Assets and liabilities of the Master Trust as of December 31, 2018 and 2017 that are measured at fair value on a recurring basis are summarized below:

	Fair Value Measurements at December 31, 2018, Using			
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Interest-bearing cash	$ 30,911	$ -	$ 30,911	$ -
Mutual funds	13,476,248	13,476,248	-	-
Pooled separate accounts*	3,782,019	-	-	-
Collective trust funds*	204,808,754	-	-	-
Limited partnerships*	16,090,985	-	-	-
Total	$ 238,188,917	$ 13,476,248	$ 30,911	$ -

	Fair Value Measurements at December 31, 2017, Using			
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 31,125,335	$ 31,125,335	$ -	$ -
Government securities	27,518,223	-	27,518,223	-
Corporate debt securities	31,281,864	-	31,281,864	-
Interest-bearing cash	1,874,731	-	1,874,731	-
Pooled separate accounts*	6,357,481	-	-	-
Collective trust funds*	148,624,171			
Limited liability corporation interest*	18,347,407	-	-	-
Limited partnerships*	20,000,000	-	-	-
Total	$ 285,129,212	$ 31,125,335	$ 60,674,818	$ -

*Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the Master Trust table of investments.

(Continued)

NOTE 6 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits payable under all circumstances — retirement, death, disability, and termination of employment — are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of December 31, 2017 were as follows:

Mortality: RP-2014 mortality tables for males and females with generational improvements projected using the Mortality Improvement Scale MP-2017.

Retirement age: Assumed retirement age is 65

Investment return: The 2017 valuation included assumed an average rate of return of 6.30%.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The changes in actuarial assumptions in 2017 related to a change in the discount rate from 6.50 percent for the year ended December 31, 2016 to 6.30 percent for the year ended December 31, 2017.

An actuarial valuation of the Plan's accumulated plan benefits as of December 31, 2018, has not yet been completed.

NOTE 7 – FUNDING POLICY

The Plan is funded by the Plan Sponsor. The Plan Sponsor intends to contribute such amounts to the Plan as are necessary to provide assets sufficient to fund pension plan costs accrued, including amortization of past service costs, as determined on an actuarial basis. The Plan has met the ERISA minimum funding requirements for the plan years ended December 31, 2018 and 2017. Participant contributions are not permitted under the Plan.

(Continued)

NOTE 8 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the plan, any party rendering service to the plan, the employer, and certain others. Amounts paid by the Plan to parties in interest included fees paid for investment management and actuarial services. Certain professional fees for the administration and audit of the Plan were paid by the Company. Various administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

The Master Trust holds a portion of its investments in units of collective trust funds and in pooled separate accounts managed by Northern Trust, PRIAC, and BNY Mellon.

NOTE 9 – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated October 27, 2015 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018 and 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2015.

NOTE 10 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and its related regulations. In the event the Plan terminates, the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan in the order provided by ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data for Frozen Plans as of January 1, 2018

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		0		0		0		0		0		0		0		0		0	
30 - 34	0		0		0		0		0		0		0		0		0		0	
35 - 39	0		0		0		0		0		0		0		0		0		0	
40 - 44	0		0		0		0		0		0		0		0		0		0	
45 - 49	0		0		0		0		0		0		0		0		0		0	
50 - 54	0		0		0		0		0		0		0		0		0		0	
55 - 59	0		0		0		0		0		0		0		0		0		0	
60 - 64	0		0		0		0		0		0		0		3		4		4	
65 - 69	0		0		0		0		0		0		0		0		0		3	
70 & Over	0		0		0		0		0		0		0		0		0		2	

Plan Name: Pension Agreement between Rockford Powertrain, Inc. and UAW Union No. 803
EIN / PN: 36-3585049 / 001
Plan Sponsor: GKN Rockford, Inc.
Valuation Date: January 1, 2018

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Pension Agreement between Rockford Powertrain, Inc. and UAW Union No. 803

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GKN Rockford, Inc.

D Employer Identification Number (EIN)
36-3585049

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2018

2 Assets:

a Market value	2a	29,737,016
b Actuarial value	2b	27,937,556

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	446	24,412,405	24,412,405
b For terminated vested participants	14	448,976	448,976
c For active participants	16	1,956,175	1,956,175
d Total	476	26,817,556	26,817,556

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	5.43%
6 Target normal cost	6	160,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Richard Speelman RS
Signature of actuary

10/2/2019
Date

Richard Speelman
Type or print name of actuary

1705639
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

312-288-7700
Telephone number (including area code)

233 South Wacker Drive
Suite 1800
Chicago IL 60606
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	225,938	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	225,938	0
10	Interest on line 9 using prior year's actual return of 15.89%	35,902	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.65%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	261,840	0

Part III Funding Percentages

14	Funding target attainment percentage	14	103.19%
15	Adjusted funding target attainment percentage	15	104.17%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.71%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [ ] Yes [X] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
3.92 %	5.52 %	6.29%	

b Applicable month (enter code) — **21b**: 4

22 Weighted average retirement age — **22**: 65

23 Mortality table(s) (see instructions)

Prior regulation: ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Current regulation: ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	160,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	160,000

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	GKN Rockford, Inc.
EIN/PN	36-3585049 / 001
Plan Name	Pension Agreement between Rockford Powertrain, Inc. and UAW Union No. 803
Valuation Date	January 1, 2018
Enrolled Actuary	Richard Speelman
Enrollment Number	17-05639

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of the Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2018

No retirement rates were assumed for 2018; all participants are assumed to retire at age 65.

Plan Name:	Pension Agreement between Rockford Powertrain, Inc. and UAW Union No. 803
EIN / PN:	36-3585049 / 001
Plan Sponsor:	GKN Rockford, Inc.
Valuation Date:	January 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions / Methods

Economic Assumptions

Interest rate basis:

■ Applicable month	September
■ Interest rate basis	3-Segment Rates

Interest rates:	**Reflecting Corridors**	**Not Reflecting Corridors**
■ First segment rate	3.92%	1.75%
■ Second segment rate	5.52%	3.76%
■ Third segment rate	6.29%	4.66%
■ Effective interest rate	5.43%	3.70%

Annual rates of increase

■ Compensation	N/A
■ Future Social Security Wage Bases	3.00%
■ Statutory limits on compensation	Projected benefits are limited to the maximum presently allowed under IRC §415. No provision is made for future increases in the maximum annual benefit or compensation limit.

Administrative Expenses

Expected administrative expenses and PBGC premiums for the year. The amount included this year for plan-related expenses is $160,000.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

- Healthy

Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected 15 years from the valuation date using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected 7 years from the valuation date using Scale AA).

- Disabled

Same as for healthy participants

Termination

Rates varying by age

Representative Termination Rates

Percentage leaving during the year

Attained Age	Percentage
20	15.00%
25	10.70
30	7.50
35	5.20
40	3.50
45	2.40
50	1.40
55	.60
60	.10
61 or older	.00

Disability

None

Retirement

For purposes of determining the Funding Target and Target Normal cost (both disregarding at-risk assumptions), participants are assumed to retire at age sixty-five (65).

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

■ Preretirement death benefit	The later of the death of the active participant or the date the participant would have been retirement eligible.
■ Deferred vested benefit	The later of age 65 or termination of employment.
■ Disability benefit	Not applicable.
■ Retirement benefit	Upon termination of employment.

Form of payment	For participants that are not already in payment status, it is assumed that 80% will elect the 60% joint and contingent form of payment and 20% will elect the single life annuity form.
Percent married	80% of males; 60% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.
Spouse age	Wife four years younger than husband.
Covered pay	Not applicable.
Loads	None.
At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings of 7.00% in 2016, and 6.50% in 2017 (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of the market value, including discounted contributions receivable (discounted using the effective interest rate for the 2017 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued except the Special Early Retirement Benefit. Based on discussions with GKN, such benefits are considered to have a de minimis likelihood of being paid and thus are not required to be valued, and will not be valued, until and unless the triggering event occurs. Willis Towers Watson has reviewed the plan provisions with GKN and, based on that review, is not aware of any other significant benefits required to be valued that were not.

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Administrative expenses	Administrative expenses for the pension plan are estimated by determining the expected actual expenses for the coming year, reflecting the actual expenses paid from the trust the preceding year and expected costs by 3rd party administrators based on the actual contract and participant data as of January 1, 2018.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed.
Disability	None
Retirement	Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.
Benefit commencement date for deferred benefits:	
■ Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.

■ Deferred vested benefit	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.
Form of payment	The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience over recent periods with annual review.
Percent married	The assumed percentage married is based on a blending of marital statuses of recent retirees and changes expected to occur in marriage patterns of retirement age individuals in the future.
Spouse age	The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

Source of Data and Other Information

The plan sponsor, via its 3rd party administrator, furnished participant data as of 1/1/2018. Information on assets, contributions and plan provisions were supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. The following assumption was made for missing or apparently inconsistent data elements:

- If a terminated vested participant was known to be deceased, however, if it is unknown whether a beneficiary exists who is entitled to a future benefit, the deceased terminated vested participant is included in the valuation, however, only 60% of the benefit is being valued. A 60% Joint and Survivor benefit form is the normal form of payment for a married participant, which is the basis for choosing 60% of the benefit to be valued.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Sponsor

GKN Rockford, Inc.

EIN / PN

36-3585049 / 001

Plan

Pension Agreement between Rockford Powertrain, Inc. and UAW Local Union No 803.

Effective Date and Most Recent Amendment

The plan was originally effective October 1, 1950. The plan was last amended in May 2014.

Coverage and Participation

Member of UAW Local 803 employed by Rockford Powertrain Inc. and hired prior to November 5, 1990.

Credited Service

A participant accrues one year of credited service for each plan year during which 1,600 or more hours are worked. Partial years of service are credited for years during which less than 1,600 hours are worked.

Credited Service was frozen as of December 31, 2014.

Vesting Service

A participant accrues one year of vesting service for each plan year during which 1,000 or more hours are worked.

Plan Name:	Pension Agreement between Rockford Powertrain, Inc. and UAW Union No. 803
EIN / PN:	36-3585049 / 001
Plan Sponsor:	GKN Rockford, Inc.
Valuation Date:	January 1, 2018

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

Normal Retirement Date: The first of month following attainment of age 65.

Monthly Benefit Formula: Credited service times the dollar amount in the table below in effect at the participant's normal retirement date.

Effective Date	Monthly Amount
10/01/1987	$19.45
10/01/1989	$20.45
11/01/1991	$22.00

Normal Form of Benefit: Life annuity if unmarried when benefit commences. Reduced 60% Joint and Survivor if married when benefit commences.

Regular Early Retirement Benefit

Eligibility: The first of month following the participant's employment termination date if the employee meets one of the following requirements:

- Age 60 and ten years of credited service, or
- At least age 55 but less than age 60 with age plus credited service greater than or equal to 85, or
- Less than age 55 with thirty or more years of credited service.

SCHEDULE SB ATTACHMENTS

Monthly Benefit: Accrued normal retirement benefit reduced for early commencement as follows:

Age	Factor
62	100.0%
61	93.3
60	86.7
59	80.8
58	75.2
57	69.4
56	63.5
55	57.9
54	53.2
53	48.9
52	45.0
51	41.5
50	38.3
49	35.4
48	32.8
47	30.4

Participants retiring with 30 or more years of credited service or whose age plus service upon retirement are greater than or equal to 85 shall have their benefit re-determined without any reduction upon reaching age 62.

Special Early Retirement Benefit

Eligibility: The first of month following an employment termination date on or after March 21, 2005 and age 55, but less than age 65, with ten years of credited service, and retired at the option of the Company.

Monthly Benefit: Normal retirement benefit plus credited service times the dollar amount shown in the table below subject to the maximum monthly benefit shown, payable until the earlier of age 62 and the age when eligible for an unreduced Social Security benefit.

Year	Monthly Benefit Rate	Maximum Monthly Benefit
Prior to 04/01/1995	$15.00	$375.00
04/01/1995 - 03/31/1996	$15.65	$391.00
04/01/1996 - 03/31/1997	$16.30	$407.00
04/01/1997 & After	$17.00	$424.00

SCHEDULE SB ATTACHMENTS

Supplemental Allowance

Employees with at least 30 years of credited service:

Eligibility: Participant meets eligibility for Regular Early Retirement, Special Early Retirement, or Disability Early Retirement Benefit and has at least 30 years of credited service.

Monthly Benefit: The monthly amount in the table below reduced by the Regular Early Retirement, Special Early Retirement, or Disability Retirement Benefit, payable until age 62. The reduction should not exceed $375 for a participant receiving the Regular Early Retirement Benefit.

Effective Date	Monthly Amount
10/01/1987	$1,035.00
10/01/1989	$1,100.00
03/01/1994	$1,200.00
04/01/1995	$1,250.00
04/01/1996	$1,300.00
04/01/1997	$1,350.00

Employees with less than 30 years of credited service:

Eligibility: Participant meets eligibility for the Regular Early Retirement Benefit but is at least age 55 and has less than thirty years of credited service.

Monthly Benefit: Credited service times the dollar amount in the table below payable until age 62.

Monthly Benefit Age at Retirement	Per Year Of Credited Service
55	$5.94
56	$7.06
57	$8.49
58	$9.90
59	$11.32
60	$13.00
61	$13.00

Supplemental allowances were frozen as of December 31, 2014.

SCHEDULE SB ATTACHMENTS

Special Age 65 Benefit

Eligibility: Commencing on or after October 1, 1987, any retiree or surviving spouse age 65 or older receiving a Normal Retirement, Regular Early Retirement or Special Early Retirement Benefit or survivor portion of these benefits, or any employee receiving a Disability Retirement Benefit and enrolled in Medicare, Part B, or any pensioner's surviving spouse receiving a survivor benefit and enrolled in Medicare, Part B.

Monthly Benefit:

Effective Date	Monthly Benefit
10/01/1987	$14.00
11/01/1990	$30.60

Disability Benefit

Eligibility: Total and permanent disability and ten years of credited service.

Monthly Benefit Before Normal Retirement: Normal retirement benefit accrued to date of disability plus credited service to the date of disability times the dollar amount in the table below subject to the maximum monthly shown, payable until the earlier of age 62 and the age when eligible for an unreduced Social Security benefit.

Year	Monthly Benefit Rate	Maximum Monthly Benefit
Prior to 04/01/1995	$15.00	$375.00
04/01/1995 - 03/31/1996	$15.65	$391.00
04/01/1996 - 03/31/1997	$16.30	$407.00
04/01/1997 & After	$17.00	$424.00

Monthly Benefit After Normal Retirement: Normal retirement benefit accrued to the date of disability.

Waiting Period: Expiration of the period in which an employee is receiving weekly accident and sickness benefits under the group insurance plan.

SCHEDULE SB ATTACHMENTS

Vested Benefits Upon Termination of Service

Vesting: Five years of vesting service.

Termination Benefit: Accrued normal retirement benefit at age 65 reduced for early commencement for former employees who are at least age 60 or at least age 55 but less than age 60 with age plus service greater than or equal to 85. The reduction is 5/9 of 1% for each complete calendar month that the benefit commencement date precedes age 65.

Pre-Retirement Death Benefits

Eligibility: Participants who are vested and die prior to the commencement of their benefits are entitled to a surviving spouse benefit.

Benefit: Spouse receives 60% of accrued normal retirement benefit reduced for Joint and Survivor option and early commencement, payable immediately or deferred to the earliest date the participant would have been eligible for retirement.

Optional Forms of Retirement Income in Lieu of Normal Form

A married participant may elect to receive a pension under the Single Life Annuity or 75% Joint & Survivor form of payment.

Future Plan Changes

Willis Towers Watson is not aware of any future plan changes that are required to be reflected.

Changes in Plan Provisions or Benefits Valued since Last Actuarial Valuation

There were no changes in plan provisions or benefits valued since the last actuarial valuation.

Substantive Commitments

No substantive commitments other than the above plan provisions have been included in this valuation.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data for Frozen Plans as of January 1, 2018

	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
Attained Age	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.	No.	Avg. Ben.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		0		0		0		0		0		0		0		0		0	
30 - 34	0		0		0		0		0		0		0		0		0		0	
35 - 39	0		0		0		0		0		0		0		0		0		0	
40 - 44	0		0		0		0		0		0		0		0		0		0	
45 - 49	0		0		0		0		0		0		0		0		0		0	
50 - 54	0		0		0		0		0		0		0		0		0		0	
55 - 59	0		0		0		0		0		0		0		0		0		0	
60 - 64	0		0		0		0		0		0		0		3		4		4	
65 - 69	0		0		0		0		0		0		0		0		0		3	
70 & Over	0		0		0		0		0		0		0		0		0		2	

Plan Name: Pension Agreement between Rockford Powertrain, Inc. and UAW Union No. 803
EIN / PN: 36-3585049 / 001
Plan Sponsor: GKN Rockford, Inc.
Valuation Date: January 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2018

No retirement rates were assumed for 2018; all participants are assumed to retire at age 65.

Plan Name:	Pension Agreement between Rockford Powertrain, Inc. and UAW Union No. 803
EIN / PN:	36-3585049 / 001
Plan Sponsor:	GKN Rockford, Inc.
Valuation Date:	January 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions / Methods

Economic Assumptions

Interest rate basis:

■ Applicable month	September
■ Interest rate basis	3-Segment Rates

Interest rates:	**Reflecting Corridors**	**Not Reflecting Corridors**
■ First segment rate	3.92%	1.75%
■ Second segment rate	5.52%	3.76%
■ Third segment rate	6.29%	4.66%
■ Effective interest rate	5.43%	3.70%

Annual rates of increase

■ Compensation	N/A
■ Future Social Security Wage Bases	3.00%
■ Statutory limits on compensation	Projected benefits are limited to the maximum presently allowed under IRC §415. No provision is made for future increases in the maximum annual benefit or compensation limit.

Administrative Expenses

Expected administrative expenses and PBGC premiums for the year. The amount included this year for plan-related expenses is $160,000.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

- Healthy

Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected 15 years from the valuation date using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected 7 years from the valuation date using Scale AA).

- Disabled

Same as for healthy participants

Termination

Rates varying by age

Representative Termination Rates

Percentage leaving during the year

Attained Age	Percentage
20	15.00%
25	10.70
30	7.50
35	5.20
40	3.50
45	2.40
50	1.40
55	.60
60	.10
61 or older	.00

Disability

None

Retirement

For purposes of determining the Funding Target and Target Normal cost (both disregarding at-risk assumptions), participants are assumed to retire at age sixty-five (65).

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

■ Preretirement death benefit	The later of the death of the active participant or the date the participant would have been retirement eligible.
■ Deferred vested benefit	The later of age 65 or termination of employment.
■ Disability benefit	Not applicable.
■ Retirement benefit	Upon termination of employment.

Form of payment	For participants that are not already in payment status, it is assumed that 80% will elect the 60% joint and contingent form of payment and 20% will elect the single life annuity form.
Percent married	80% of males; 60% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.
Spouse age	Wife four years younger than husband.
Covered pay	Not applicable.
Loads	None.
At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings of 7.00% in 2016, and 6.50% in 2017 (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of the market value, including discounted contributions receivable (discounted using the effective interest rate for the 2017 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued except the Special Early Retirement Benefit. Based on discussions with GKN, such benefits are considered to have a de minimis likelihood of being paid and thus are not required to be valued, and will not be valued, until and unless the triggering event occurs. Willis Towers Watson has reviewed the plan provisions with GKN and, based on that review, is not aware of any other significant benefits required to be valued that were not.

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Administrative expenses	Administrative expenses for the pension plan are estimated by determining the expected actual expenses for the coming year, reflecting the actual expenses paid from the trust the preceding year and expected costs by 3rd party administrators based on the actual contract and participant data as of January 1, 2018.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed.
Disability	None
Retirement	Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.
Benefit commencement date for deferred benefits:	
■ Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.

■ Deferred vested benefit	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.
Form of payment	The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience over recent periods with annual review.
Percent married	The assumed percentage married is based on a blending of marital statuses of recent retirees and changes expected to occur in marriage patterns of retirement age individuals in the future.
Spouse age	The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

Source of Data and Other Information

The plan sponsor, via its 3rd party administrator, furnished participant data as of 1/1/2018. Information on assets, contributions and plan provisions were supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. The following assumption was made for missing or apparently inconsistent data elements:

- If a terminated vested participant was known to be deceased, however, if it is unknown whether a beneficiary exists who is entitled to a future benefit, the deceased terminated vested participant is included in the valuation, however, only 60% of the benefit is being valued. A 60% Joint and Survivor benefit form is the normal form of payment for a married participant, which is the basis for choosing 60% of the benefit to be valued.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Sponsor

GKN Rockford, Inc.

EIN / PN

36-3585049 / 001

Plan

Pension Agreement between Rockford Powertrain, Inc. and UAW Local Union No 803.

Effective Date and Most Recent Amendment

The plan was originally effective October 1, 1950. The plan was last amended in May 2014.

Coverage and Participation

Member of UAW Local 803 employed by Rockford Powertrain Inc. and hired prior to November 5, 1990.

Credited Service

A participant accrues one year of credited service for each plan year during which 1,600 or more hours are worked. Partial years of service are credited for years during which less than 1,600 hours are worked.

Credited Service was frozen as of December 31, 2014.

Vesting Service

A participant accrues one year of vesting service for each plan year during which 1,000 or more hours are worked.

Plan Name:	Pension Agreement between Rockford Powertrain, Inc. and UAW Union No. 803
EIN / PN:	36-3585049 / 001
Plan Sponsor:	GKN Rockford, Inc.
Valuation Date:	January 1, 2018

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

Normal Retirement Date: The first of month following attainment of age 65.

Monthly Benefit Formula: Credited service times the dollar amount in the table below in effect at the participant's normal retirement date.

Effective Date	Monthly Amount
10/01/1987	$19.45
10/01/1989	$20.45
11/01/1991	$22.00

Normal Form of Benefit: Life annuity if unmarried when benefit commences. Reduced 60% Joint and Survivor if married when benefit commences.

Regular Early Retirement Benefit

Eligibility: The first of month following the participant's employment termination date if the employee meets one of the following requirements:

- Age 60 and ten years of credited service, or
- At least age 55 but less than age 60 with age plus credited service greater than or equal to 85, or
- Less than age 55 with thirty or more years of credited service.

SCHEDULE SB ATTACHMENTS

Monthly Benefit: Accrued normal retirement benefit reduced for early commencement as follows:

Age	Factor
62	100.0%
61	93.3
60	86.7
59	80.8
58	75.2
57	69.4
56	63.5
55	57.9
54	53.2
53	48.9
52	45.0
51	41.5
50	38.3
49	35.4
48	32.8
47	30.4

Participants retiring with 30 or more years of credited service or whose age plus service upon retirement are greater than or equal to 85 shall have their benefit re-determined without any reduction upon reaching age 62.

Special Early Retirement Benefit

Eligibility: The first of month following an employment termination date on or after March 21, 2005 and age 55, but less than age 65, with ten years of credited service, and retired at the option of the Company.

Monthly Benefit: Normal retirement benefit plus credited service times the dollar amount shown in the table below subject to the maximum monthly benefit shown, payable until the earlier of age 62 and the age when eligible for an unreduced Social Security benefit.

Year	Monthly Benefit Rate	Maximum Monthly Benefit
Prior to 04/01/1995	$15.00	$375.00
04/01/1995 - 03/31/1996	$15.65	$391.00
04/01/1996 - 03/31/1997	$16.30	$407.00
04/01/1997 & After	$17.00	$424.00

SCHEDULE SB ATTACHMENTS

Supplemental Allowance

Employees with at least 30 years of credited service:

Eligibility: Participant meets eligibility for Regular Early Retirement, Special Early Retirement, or Disability Early Retirement Benefit and has at least 30 years of credited service.

Monthly Benefit: The monthly amount in the table below reduced by the Regular Early Retirement, Special Early Retirement, or Disability Retirement Benefit, payable until age 62. The reduction should not exceed $375 for a participant receiving the Regular Early Retirement Benefit.

Effective Date	Monthly Amount
10/01/1987	$1,035.00
10/01/1989	$1,100.00
03/01/1994	$1,200.00
04/01/1995	$1,250.00
04/01/1996	$1,300.00
04/01/1997	$1,350.00

Employees with less than 30 years of credited service:

Eligibility: Participant meets eligibility for the Regular Early Retirement Benefit but is at least age 55 and has less than thirty years of credited service.

Monthly Benefit: Credited service times the dollar amount in the table below payable until age 62.

Monthly Benefit Age at Retirement	Per Year Of Credited Service
55	$5.94
56	$7.06
57	$8.49
58	$9.90
59	$11.32
60	$13.00
61	$13.00

Supplemental allowances were frozen as of December 31, 2014.

SCHEDULE SB ATTACHMENTS

Special Age 65 Benefit

Eligibility: Commencing on or after October 1, 1987, any retiree or surviving spouse age 65 or older receiving a Normal Retirement, Regular Early Retirement or Special Early Retirement Benefit or survivor portion of these benefits, or any employee receiving a Disability Retirement Benefit and enrolled in Medicare, Part B, or any pensioner's surviving spouse receiving a survivor benefit and enrolled in Medicare, Part B.

Monthly Benefit:

Effective Date	Monthly Benefit
10/01/1987	$14.00
11/01/1990	$30.60

Disability Benefit

Eligibility: Total and permanent disability and ten years of credited service.

Monthly Benefit Before Normal Retirement: Normal retirement benefit accrued to date of disability plus credited service to the date of disability times the dollar amount in the table below subject to the maximum monthly shown, payable until the earlier of age 62 and the age when eligible for an unreduced Social Security benefit.

Year	Monthly Benefit Rate	Maximum Monthly Benefit
Prior to 04/01/1995	$15.00	$375.00
04/01/1995 - 03/31/1996	$15.65	$391.00
04/01/1996 - 03/31/1997	$16.30	$407.00
04/01/1997 & After	$17.00	$424.00

Monthly Benefit After Normal Retirement: Normal retirement benefit accrued to the date of disability.

Waiting Period: Expiration of the period in which an employee is receiving weekly accident and sickness benefits under the group insurance plan.

SCHEDULE SB ATTACHMENTS

Vested Benefits Upon Termination of Service

Vesting: Five years of vesting service.

Termination Benefit: Accrued normal retirement benefit at age 65 reduced for early commencement for former employees who are at least age 60 or at least age 55 but less than age 60 with age plus service greater than or equal to 85. The reduction is 5/9 of 1% for each complete calendar month that the benefit commencement date precedes age 65.

Pre-Retirement Death Benefits

Eligibility: Participants who are vested and die prior to the commencement of their benefits are entitled to a surviving spouse benefit.

Benefit: Spouse receives 60% of accrued normal retirement benefit reduced for Joint and Survivor option and early commencement, payable immediately or deferred to the earliest date the participant would have been eligible for retirement.

Optional Forms of Retirement Income in Lieu of Normal Form

A married participant may elect to receive a pension under the Single Life Annuity or 75% Joint & Survivor form of payment.

Future Plan Changes

Willis Towers Watson is not aware of any future plan changes that are required to be reflected.

Changes in Plan Provisions or Benefits Valued since Last Actuarial Valuation

There were no changes in plan provisions or benefits valued since the last actuarial valuation.

Substantive Commitments

No substantive commitments other than the above plan provisions have been included in this valuation.

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	GKN Rockford, Inc.
EIN/PN	36-3585049 / 001
Plan Name	Pension Agreement between Rockford Powertrain, Inc. and UAW Union No. 803
Valuation Date	January 1, 2018
Enrolled Actuary	Richard Speelman
Enrollment Number	17-05639

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of the Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC. AND THE UAW AND ITS LOCAL UNION NO. 803

FINANCIAL STATEMENTS

December 31, 2018 and 2017

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.

AND THE UAW AND ITS LOCAL UNION NO. 803

FINANCIAL STATEMENTS

December 31, 2018 and 2017

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Pension Agreement between GKN Rockford, Inc.
and the UAW and its Local Union No. 803

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Pension Agreement between GKN Rockford Inc. and the UAW and its Local Union No. 803, which comprise the statement of net assets available for benefits as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended, and the statement of accumulated plan benefits as of December 31, 2017 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by The Bank of New York Mellon ("BNYM"), The Northern Trust Company ("Northern Trust") and Prudential Retirement Insurance and Annuity Company ("PRIAC"), except for comparing such information with the related information included in the 2018 financial statements. We have been informed by the plan administrator that Northern Trust and PRIAC held the Plan's investment assets and executed investment transactions as of December 31, 2018 and for the year then ended, and that BNYM held the Plan's investment assets and executed investment transactions as of December 31, 2018 and for the period from September 1, 2018 to December 31, 2018. The plan administrator has obtained certifications from BNYM, Northern Trust and PRIAC as of December 31, 2018 and for the year then ended that the information provided to the plan administrator by BNYM, Northern Trust and PRIAC is complete and accurate.

(Continued)

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the statement of net assets available for benefits as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended and the statement of accumulated plan benefits as of December 31, 2017 and the related statement of changes in accumulated plan benefits for the year then ended.

Other Matter

The statement of net assets available for benefits of Pension Agreement between GKN Rockford, Inc. and the UAW and its Local Union No. 803 as of December 31, 2017, and the related statement of changes in net assets available for benefits for the year then ended, were reported on by predecessor auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the predecessor auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by Northern Trust and PRIAC. Their report, dated October 3, 2018, indicated that (*a*) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements and (*b*) the form and content of the information included in the financial statements other than that derived from the information certified by Northern Trust and PRIAC, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the statement of net assets available for benefits as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended and the statement of accumulated plan benefits as of December 31, 2017 and the related statement of changes in accumulated plan benefits for the year then ended, other than that derived from the information certified by BNYM, Northern Trust, and PRIAC, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Crowe LLP

Crowe LLP

Oak Brook, Illinois
November 20, 2019

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2018 and 2017

	2018	2017
ASSETS		
Investments at fair value		
Plan interest in GKN North America Pension Plan Master Trust	$ 24,249,559	$ 29,737,016
NET ASSETS AVAILABLE FOR BENEFITS	$ 24,249,559	$ 29,737,016

See accompanying notes to financial statements.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended December 31, 2018 and 2017

	2018	2017
Net investment income (Loss)		
Plan interest in GKN North American Pension Plan Master Trust investment income (loss)	$ (2,809,232)	$ 4,310,311
Benefits paid directly to participants or beneficiaries	(2,559,622)	(2,618,584)
Administrative expenses	(118,603)	(295,043)
Net increase (decrease)	(5,487,457)	1,396,684
Net assets available for benefits:		
Beginning of year	29,737,016	28,340,332
End of year	$ 24,249,559	$ 29,737,016

See accompanying notes to financial statements.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENT OF ACCUMULATED PLAN BENEFITS
December 31, 2017

Actuarial Present Value of Accumulated Plan Benefits

Vested benefits	
Participants currently receiving benefit payments	$ 23,773,562
Other vested participants	2,303,569
Total Actuarial Present Value of Accumulated Plan Benefits	$ 26,077,131

See accompanying notes to financial statements.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
Year ended December 31, 2017

Actuarial Present Value of Accumulated Plan Benefits, beginning of year	$ 27,020,062
Increase (decrease) during the year attributable to:	
Actuarial losses (gains)	(340,916)
Interest due to the decrease in the discount period	1,671,200
Benefits Paid	(2,618,584)
Change of assumptions	345,369
Net decrease	(942,931)
Actuarial Present Value of Accumulated Plan Benefits, end of year	$ 26,077,131

See accompanying notes to financial statements.

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Pension Agreement Between GKN Rockford, Inc. and the UAW and its Local Union No. 803 (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General: The Plan is a noncontributory defined benefit plan covering all full-time employees of GKN Rockford, Inc. (the "Company" and the "Plan Sponsor") who are represented by the collective bargaining agreement between the Company and the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America, UAW, and Local No. 803. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was frozen on November 5, 1990 to new participants. Effective December 31, 2014, all accrued benefits were frozen.

Pension Benefits: The Plan provides for payment of normal retirement, early retirement, disability retirement, and death benefits to its participants. Normal retirement benefits commence at age 65. Participants who have completed 10 years of service may elect to retire early following the attainment age of 60. Participants who have completed 30 years of service may elect to retire early following the attainment of age 55. In such event, the participant's monthly benefit shall be reduced by a certain percentage for each month that the participant's early retirement date precedes his or her normal retirement date. A participant is entitled to receive a disability retirement benefit if he or she becomes permanently disabled after completing 10 years of service. A participant's spouse will receive a monthly benefit provided that the participant was vested and married (for at least one year) at the time of the participant's death.

The normal retirement benefit is based on the participant's years of credited service. The number of years of credited service is multiplied by the benefit unit in effect on the participant's last day of employment.

Distributions are payable upon retirement, death, disability, or termination of employment in the form of various installment annuities. In lieu of receiving a monthly benefit as provided above, a participant may alternatively elect a reduced monthly benefit payment during the lifetime of the retired participant and continuing during the lifetime of the participant's designated beneficiary or spouse.

Eligibility and Vesting: Employees become participants in the Plan following completion of the eligibility requirements as described in the Plan and are fully vested for normal retirement upon reaching age 65 or after completing 10 years of service.

Plan Operations: The Plan is administered by the Plan Sponsor through its designated representatives. Investment management fees, trustee fees, and certain administrative expenses, such as actuarial fees, audit fees, legal fees, and Pension Benefit Guaranty Corporation (PBGC) premiums, are charged to the Master Trust (see Note 5) and allocated to participating plans by The Northern Trust Company (Northern Trust), The Bank of New York Mellon (BNY Mellon), and the Prudential Retirement Insurance and Annuity Company (PRIAC), based on each individual plan's units of participation in the Master Trust or on a specific identification basis. Investment management fees are charged to the Master Trust as a reduction of investment return and included in the investment income (loss) reported by the Plan.

Administrative and Investment Management Expenses: Administrative expenses belonging solely to the Plan are paid by either the Plan or the Plan Sponsor, as provided by the Plan's provisions. Administrative expenses paid by the Plan include certain recordkeeping, actuarial, and audit fees.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Estimates: The preparation of financial statements in conformity with the accrual basis of accounting requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results may differ from these estimates.

Investment Valuation: The Plan's interest in the Master Trust is reported at estimated fair value based upon the fair value of the underlying investments in the Master Trust. Fair value is the price that would be received by the Plan and the Master Trust to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's and the Master Trust's principal or most advantageous market for the asset or liability.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividends are recorded when earned. Net appreciation (depreciation) includes the Master Trust gains and losses on investments bought and sold as well as held during the year.

Benefit Payments: Benefits are recorded when paid.

Risks and Uncertainties: Investments are exposed to various risks such as interest rate, market, liquidity, and credit risks. Due to the level of risk associated with certain Plan investments, it is at least reasonably possible that changes in the values of certain Plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Subsequent Events: The financial statements and related disclosures include evaluation of events up through and including November 20, 2019, which is the date the financial statements were available to be issued.

Effective January 1, 2019, the assets of the Plan were transferred out of the GKN Consolidated Pension Master Trust and into a trust covering only the Plan as of that date.

NOTE 3 – UNAUDITED INFORMATION – CERTIFIED INVESTMENTS

Substantially all information pertaining to the Plan's investments included in the financial statements, including the associated investment income (loss), was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by The Northern Trust Company (Northern Trust) and Prudential Retirement Insurance and Annuity Company (PRIAC) as of December 31, 2018 and 2017 and for the years then ended, and by The Bank of New York Mellon (BNY Mellon) as of December 31, 2018 and for the period from September 1, 2018 to December 31, 2018. This information has not been audited by independent accountants.

(Continued)

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan and the Master Trust has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's and the Master Trust's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following presents the valuation methods and assumptions used by the Plan and the Master Trust to estimate the fair values of investments.

Plan interest in Master Trust: The fair value of the Plan's interest in the Master Trust reflects the Plan's interest in the fair value of the underlying net assets of the Master Trust.

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Corporate Debt Securities: Corporate debt securities are valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities with similar credit risk (Level 2 inputs).

Government and Government Agency Securities: Certain U.S. government and all government agency securities are valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities (Level 2 inputs).

(Continued)

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Pooled Separate Accounts and Collective Trusts: The fair values of participation units held in pooled separate accounts and collective trusts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices. Each pooled separate account and collective trust provides for daily redemptions with no advance notice requirements, and has redemption prices that are determined by the fund's net asset value per unit.

Interest-bearing Deposit Accounts: Fair value is estimated to approximate the cost basis of the deposit account balance, based upon the liquidity of the account and the credit quality of the issuer (Level 2 inputs). Investments in the interest-bearing deposit account occasionally exceed the federally insured balance.

Limited Partnerships: The fair values of limited partnerships are estimated utilizing the net asset valuations provided by the funds and their administrators. The Master Trust holds nonredeemable interests in a private equity fund related primarily to venture capital. The Plan Sponsor substantiates the fair values at year-end through a comparison of the partnership's capital as reported on the partner's K-1 to the partnership's undistributed partners' capital as reported in the audited financial statements of the partnership.

The Master Trust may receive distributions from the partnerships, upon sale of underlying investments, the timing of which is uncertain. This fund has a monthly redemption period and a notice period of 30 days.

Limited Liability Corporations: The fair values of limited liability corporations are estimated utilizing the net asset valuations provided by the funds and their administrators. At December 31, 2017, the Master Trust held interest in a limited liability corporation that invests primarily in common stock of emerging market issuers. There were no restrictions or notice periods on this investment. The funds could be redeemed daily and had a notice period of 30 days. At December 31, 2017, the Master Trust also held interest in a limited liability corporation that invested in a variety of fixed-income investments, which may include corporate bonds, both U.S. and non-U.S. municipal securities, and asset-backed securities. The fund had a quarterly redemption period and a notice period of 60 days.

The accompanying financial statements reflect the Plan's share of the fair value of the assets of the Master Trust.

NOTE 5 – MASTER TRUST (UNAUDITED)

The Plan's investments are in the GKN North America Pension Plan Master Trust ("Master Trust") which was established for the investment of assets of the Plan and one other defined benefit retirement plan sponsored by a related party. Each participating plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by The Bank of New York Mellon, The Northern Trust Company and Prudential Insurance and Annuity Company. At December 31, 2018 and 2017, the Plan's interest in the net assets of the Master Trust was approximately 10%. Net assets, investment income, and administrative expenses of the Master Trust are allocated to the individual plans based upon average monthly balances invested by each plan.

(Continued)

NOTE 5 – MASTER TRUST (UNAUDITED) (Continued)

The following table presents the investments of the Master Trust as of December, 31, 2018 and 2017:

	2018	2017
Mutual funds	$ 13,476,248	$ 31,125,335
Pooled separate accounts	3,782,019	6,357,481
Collective trust funds	204,808,754	148,624,171
Interest in limited liability corporation and partnerships	16,090,985	38,347,407
Interest-bearing cash	30,911	1,874,731
Government securities	-	27,518,223
Corporate debt securities	-	31,281,864
Total Master Trust investments, at fair value	238,188,917	285,129,212
Net asset (liability) from pending sales and purchases	282,528	(211,447)
Total Master Trust Investments	$ 238,471,445	$ 284,917,765

Net investment income (loss) of the Master Trust for the years ended December 31, 2018 and 2017 was as follows:

	2018	2017
Interest and dividends	$ 4,041,177	$ 5,417,453
Net realized and unrealized appreciation (depreciation) on investments	(32,818,747)	35,487,880
Investment expenses	(555,486)	(544,705)
Net investment income (loss)	$ (29,333,056)	$ 40,360,628

(Continued)

NOTE 5 – MASTER TRUST (UNAUDITED) (Continued)

Assets and liabilities of the Master Trust as of December 31, 2018 and 2017 that are measured at fair value on a recurring basis are summarized below:

	Fair Value Measurements at December 31, 2018, Using			
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Interest-bearing cash	$ 30,911	$ -	$ 30,911	$ -
Mutual funds	13,476,248	13,476,248	-	-
Pooled separate accounts*	3,782,019	-	-	-
Collective trust funds*	204,808,754	-	-	-
Limited partnerships*	16,090,985	-	-	-
Total	$ 238,188,917	$ 13,476,248	$ 30,911	$ -

	Fair Value Measurements at December 31, 2017, Using			
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 31,125,335	$ 31,125,335	$ -	$ -
Government securities	27,518,223	-	27,518,223	-
Corporate debt securities	31,281,864	-	31,281,864	-
Interest-bearing cash	1,874,731	-	1,874,731	-
Pooled separate accounts*	6,357,481	-	-	-
Collective trust funds*	148,624,171			
Limited liability corporation interest*	18,347,407	-	-	-
Limited partnerships*	20,000,000	-	-	-
Total	$ 285,129,212	$ 31,125,335	$ 60,674,818	$ -

*Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the Master Trust table of investments.

(Continued)

NOTE 6 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits payable under all circumstances — retirement, death, disability, and termination of employment — are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of December 31, 2017 were as follows:

Mortality: RP-2014 mortality tables for males and females with generational improvements projected using the Mortality Improvement Scale MP-2017.

Retirement age: Assumed retirement age is 65

Investment return: The 2017 valuation included assumed an average rate of return of 6.30%.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The changes in actuarial assumptions in 2017 related to a change in the discount rate from 6.50 percent for the year ended December 31, 2016 to 6.30 percent for the year ended December 31, 2017.

An actuarial valuation of the Plan's accumulated plan benefits as of December 31, 2018, has not yet been completed.

NOTE 7 – FUNDING POLICY

The Plan is funded by the Plan Sponsor. The Plan Sponsor intends to contribute such amounts to the Plan as are necessary to provide assets sufficient to fund pension plan costs accrued, including amortization of past service costs, as determined on an actuarial basis. The Plan has met the ERISA minimum funding requirements for the plan years ended December 31, 2018 and 2017. Participant contributions are not permitted under the Plan.

(Continued)

NOTE 8 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the plan, any party rendering service to the plan, the employer, and certain others. Amounts paid by the Plan to parties in interest included fees paid for investment management and actuarial services. Certain professional fees for the administration and audit of the Plan were paid by the Company. Various administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

The Master Trust holds a portion of its investments in units of collective trust funds and in pooled separate accounts managed by Northern Trust, PRIAC, and BNY Mellon.

NOTE 9 – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated October 27, 2015 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018 and 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2015.

NOTE 10 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and its related regulations. In the event the Plan terminates, the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan in the order provided by ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC. AND THE UAW AND ITS LOCAL UNION NO. 803

FINANCIAL STATEMENTS

December 31, 2018 and 2017

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.

AND THE UAW AND ITS LOCAL UNION NO. 803

FINANCIAL STATEMENTS

December 31, 2018 and 2017

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Pension Agreement between GKN Rockford, Inc.
and the UAW and its Local Union No. 803

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Pension Agreement between GKN Rockford Inc. and the UAW and its Local Union No. 803, which comprise the statement of net assets available for benefits as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended, and the statement of accumulated plan benefits as of December 31, 2017 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by The Bank of New York Mellon ("BNYM"), The Northern Trust Company ("Northern Trust") and Prudential Retirement Insurance and Annuity Company ("PRIAC"), except for comparing such information with the related information included in the 2018 financial statements. We have been informed by the plan administrator that Northern Trust and PRIAC held the Plan's investment assets and executed investment transactions as of December 31, 2018 and for the year then ended, and that BNYM held the Plan's investment assets and executed investment transactions as of December 31, 2018 and for the period from September 1, 2018 to December 31, 2018. The plan administrator has obtained certifications from BNYM, Northern Trust and PRIAC as of December 31, 2018 and for the year then ended that the information provided to the plan administrator by BNYM, Northern Trust and PRIAC is complete and accurate.

(Continued)

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the statement of net assets available for benefits as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended and the statement of accumulated plan benefits as of December 31, 2017 and the related statement of changes in accumulated plan benefits for the year then ended.

Other Matter

The statement of net assets available for benefits of Pension Agreement between GKN Rockford, Inc. and the UAW and its Local Union No. 803 as of December 31, 2017, and the related statement of changes in net assets available for benefits for the year then ended, were reported on by predecessor auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the predecessor auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by Northern Trust and PRIAC. Their report, dated October 3, 2018, indicated that (*a*) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements and (*b*) the form and content of the information included in the financial statements other than that derived from the information certified by Northern Trust and PRIAC, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the statement of net assets available for benefits as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended and the statement of accumulated plan benefits as of December 31, 2017 and the related statement of changes in accumulated plan benefits for the year then ended, other than that derived from the information certified by BNYM, Northern Trust, and PRIAC, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Crowe LLP

Crowe LLP

Oak Brook, Illinois
November 20, 2019

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2018 and 2017

	2018	2017
ASSETS		
Investments at fair value		
Plan interest in GKN North America Pension Plan Master Trust	$ 24,249,559	$ 29,737,016
NET ASSETS AVAILABLE FOR BENEFITS	$ 24,249,559	$ 29,737,016

See accompanying notes to financial statements.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended December 31, 2018 and 2017

	2018	2017
Net investment income (Loss)		
Plan interest in GKN North American Pension Plan Master Trust investment income (loss)	$ (2,809,232)	$ 4,310,311
Benefits paid directly to participants or beneficiaries	(2,559,622)	(2,618,584)
Administrative expenses	(118,603)	(295,043)
Net increase (decrease)	(5,487,457)	1,396,684
Net assets available for benefits:		
Beginning of year	29,737,016	28,340,332
End of year	$ 24,249,559	$ 29,737,016

See accompanying notes to financial statements.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENT OF ACCUMULATED PLAN BENEFITS
December 31, 2017

Actuarial Present Value of Accumulated Plan Benefits

Vested benefits	
Participants currently receiving benefit payments	$ 23,773,562
Other vested participants	2,303,569
Total Actuarial Present Value of Accumulated Plan Benefits	$ 26,077,131

See accompanying notes to financial statements.

PENSION AGREEMENT BETWEEN GKN ROCKFORD, INC.
AND THE UAW AND ITS LOCAL UNION NO. 803
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
Year ended December 31, 2017

Actuarial Present Value of Accumulated Plan Benefits, beginning of year	$ 27,020,062
Increase (decrease) during the year attributable to:	
Actuarial losses (gains)	(340,916)
Interest due to the decrease in the discount period	1,671,200
Benefits Paid	(2,618,584)
Change of assumptions	345,369
Net decrease	(942,931)
Actuarial Present Value of Accumulated Plan Benefits, end of year	$ 26,077,131

See accompanying notes to financial statements.

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Pension Agreement Between GKN Rockford, Inc. and the UAW and its Local Union No. 803 (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General: The Plan is a noncontributory defined benefit plan covering all full-time employees of GKN Rockford, Inc. (the "Company" and the "Plan Sponsor") who are represented by the collective bargaining agreement between the Company and the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America, UAW, and Local No. 803. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was frozen on November 5, 1990 to new participants. Effective December 31, 2014, all accrued benefits were frozen.

Pension Benefits: The Plan provides for payment of normal retirement, early retirement, disability retirement, and death benefits to its participants. Normal retirement benefits commence at age 65. Participants who have completed 10 years of service may elect to retire early following the attainment age of 60. Participants who have completed 30 years of service may elect to retire early following the attainment of age 55. In such event, the participant's monthly benefit shall be reduced by a certain percentage for each month that the participant's early retirement date precedes his or her normal retirement date. A participant is entitled to receive a disability retirement benefit if he or she becomes permanently disabled after completing 10 years of service. A participant's spouse will receive a monthly benefit provided that the participant was vested and married (for at least one year) at the time of the participant's death.

The normal retirement benefit is based on the participant's years of credited service. The number of years of credited service is multiplied by the benefit unit in effect on the participant's last day of employment.

Distributions are payable upon retirement, death, disability, or termination of employment in the form of various installment annuities. In lieu of receiving a monthly benefit as provided above, a participant may alternatively elect a reduced monthly benefit payment during the lifetime of the retired participant and continuing during the lifetime of the participant's designated beneficiary or spouse.

Eligibility and Vesting: Employees become participants in the Plan following completion of the eligibility requirements as described in the Plan and are fully vested for normal retirement upon reaching age 65 or after completing 10 years of service.

Plan Operations: The Plan is administered by the Plan Sponsor through its designated representatives. Investment management fees, trustee fees, and certain administrative expenses, such as actuarial fees, audit fees, legal fees, and Pension Benefit Guaranty Corporation (PBGC) premiums, are charged to the Master Trust (see Note 5) and allocated to participating plans by The Northern Trust Company (Northern Trust), The Bank of New York Mellon (BNY Mellon), and the Prudential Retirement Insurance and Annuity Company (PRIAC), based on each individual plan's units of participation in the Master Trust or on a specific identification basis. Investment management fees are charged to the Master Trust as a reduction of investment return and included in the investment income (loss) reported by the Plan.

Administrative and Investment Management Expenses: Administrative expenses belonging solely to the Plan are paid by either the Plan or the Plan Sponsor, as provided by the Plan's provisions. Administrative expenses paid by the Plan include certain recordkeeping, actuarial, and audit fees.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Estimates: The preparation of financial statements in conformity with the accrual basis of accounting requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results may differ from these estimates.

Investment Valuation: The Plan's interest in the Master Trust is reported at estimated fair value based upon the fair value of the underlying investments in the Master Trust. Fair value is the price that would be received by the Plan and the Master Trust to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's and the Master Trust's principal or most advantageous market for the asset or liability.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividends are recorded when earned. Net appreciation (depreciation) includes the Master Trust gains and losses on investments bought and sold as well as held during the year.

Benefit Payments: Benefits are recorded when paid.

Risks and Uncertainties: Investments are exposed to various risks such as interest rate, market, liquidity, and credit risks. Due to the level of risk associated with certain Plan investments, it is at least reasonably possible that changes in the values of certain Plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Subsequent Events: The financial statements and related disclosures include evaluation of events up through and including November 20, 2019, which is the date the financial statements were available to be issued.

Effective January 1, 2019, the assets of the Plan were transferred out of the GKN Consolidated Pension Master Trust and into a trust covering only the Plan as of that date.

NOTE 3 – UNAUDITED INFORMATION – CERTIFIED INVESTMENTS

Substantially all information pertaining to the Plan's investments included in the financial statements, including the associated investment income (loss), was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by The Northern Trust Company (Northern Trust) and Prudential Retirement Insurance and Annuity Company (PRIAC) as of December 31, 2018 and 2017 and for the years then ended, and by The Bank of New York Mellon (BNY Mellon) as of December 31, 2018 and for the period from September 1, 2018 to December 31, 2018. This information has not been audited by independent accountants.

(Continued)

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan and the Master Trust has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's and the Master Trust's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following presents the valuation methods and assumptions used by the Plan and the Master Trust to estimate the fair values of investments.

Plan interest in Master Trust: The fair value of the Plan's interest in the Master Trust reflects the Plan's interest in the fair value of the underlying net assets of the Master Trust.

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Corporate Debt Securities: Corporate debt securities are valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities with similar credit risk (Level 2 inputs).

Government and Government Agency Securities: Certain U.S. government and all government agency securities are valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities (Level 2 inputs).

(Continued)

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Pooled Separate Accounts and Collective Trusts: The fair values of participation units held in pooled separate accounts and collective trusts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices. Each pooled separate account and collective trust provides for daily redemptions with no advance notice requirements, and has redemption prices that are determined by the fund's net asset value per unit.

Interest-bearing Deposit Accounts: Fair value is estimated to approximate the cost basis of the deposit account balance, based upon the liquidity of the account and the credit quality of the issuer (Level 2 inputs). Investments in the interest-bearing deposit account occasionally exceed the federally insured balance.

Limited Partnerships: The fair values of limited partnerships are estimated utilizing the net asset valuations provided by the funds and their administrators. The Master Trust holds nonredeemable interests in a private equity fund related primarily to venture capital. The Plan Sponsor substantiates the fair values at year-end through a comparison of the partnership's capital as reported on the partner's K-1 to the partnership's undistributed partners' capital as reported in the audited financial statements of the partnership.

The Master Trust may receive distributions from the partnerships, upon sale of underlying investments, the timing of which is uncertain. This fund has a monthly redemption period and a notice period of 30 days.

Limited Liability Corporations: The fair values of limited liability corporations are estimated utilizing the net asset valuations provided by the funds and their administrators. At December 31, 2017, the Master Trust held interest in a limited liability corporation that invests primarily in common stock of emerging market issuers. There were no restrictions or notice periods on this investment. The funds could be redeemed daily and had a notice period of 30 days. At December 31, 2017, the Master Trust also held interest in a limited liability corporation that invested in a variety of fixed-income investments, which may include corporate bonds, both U.S. and non-U.S. municipal securities, and asset-backed securities. The fund had a quarterly redemption period and a notice period of 60 days.

The accompanying financial statements reflect the Plan's share of the fair value of the assets of the Master Trust.

NOTE 5 – MASTER TRUST (UNAUDITED)

The Plan's investments are in the GKN North America Pension Plan Master Trust ("Master Trust") which was established for the investment of assets of the Plan and one other defined benefit retirement plan sponsored by a related party. Each participating plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by The Bank of New York Mellon, The Northern Trust Company and Prudential Insurance and Annuity Company. At December 31, 2018 and 2017, the Plan's interest in the net assets of the Master Trust was approximately 10%. Net assets, investment income, and administrative expenses of the Master Trust are allocated to the individual plans based upon average monthly balances invested by each plan.

(Continued)

NOTE 5 – MASTER TRUST (UNAUDITED) (Continued)

The following table presents the investments of the Master Trust as of December, 31, 2018 and 2017:

	2018	2017
Mutual funds	$ 13,476,248	$ 31,125,335
Pooled separate accounts	3,782,019	6,357,481
Collective trust funds	204,808,754	148,624,171
Interest in limited liability corporation and partnerships	16,090,985	38,347,407
Interest-bearing cash	30,911	1,874,731
Government securities	-	27,518,223
Corporate debt securities	-	31,281,864
Total Master Trust investments, at fair value	238,188,917	285,129,212
Net asset (liability) from pending sales and purchases	282,528	(211,447)
Total Master Trust Investments	$ 238,471,445	$ 284,917,765

Net investment income (loss) of the Master Trust for the years ended December 31, 2018 and 2017 was as follows:

	2018	2017
Interest and dividends	$ 4,041,177	$ 5,417,453
Net realized and unrealized appreciation (depreciation) on investments	(32,818,747)	35,487,880
Investment expenses	(555,486)	(544,705)
Net investment income (loss)	$ (29,333,056)	$ 40,360,628

(Continued)

NOTE 5 – MASTER TRUST (UNAUDITED) (Continued)

Assets and liabilities of the Master Trust as of December 31, 2018 and 2017 that are measured at fair value on a recurring basis are summarized below:

	Fair Value Measurements at December 31, 2018, Using			
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Interest-bearing cash	$ 30,911	$ -	$ 30,911	$ -
Mutual funds	13,476,248	13,476,248	-	-
Pooled separate accounts*	3,782,019	-	-	-
Collective trust funds*	204,808,754	-	-	-
Limited partnerships*	16,090,985	-	-	-
Total	$ 238,188,917	$ 13,476,248	$ 30,911	$ -

	Fair Value Measurements at December 31, 2017, Using			
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 31,125,335	$ 31,125,335	$ -	$ -
Government securities	27,518,223	-	27,518,223	-
Corporate debt securities	31,281,864	-	31,281,864	-
Interest-bearing cash	1,874,731	-	1,874,731	-
Pooled separate accounts*	6,357,481	-	-	-
Collective trust funds*	148,624,171			
Limited liability corporation interest*	18,347,407	-	-	-
Limited partnerships*	20,000,000	-	-	-
Total	$ 285,129,212	$ 31,125,335	$ 60,674,818	$ -

*Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the Master Trust table of investments.

(Continued)

NOTE 6 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits payable under all circumstances — retirement, death, disability, and termination of employment — are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of December 31, 2017 were as follows:

Mortality: RP-2014 mortality tables for males and females with generational improvements projected using the Mortality Improvement Scale MP-2017.

Retirement age: Assumed retirement age is 65

Investment return: The 2017 valuation included assumed an average rate of return of 6.30%.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The changes in actuarial assumptions in 2017 related to a change in the discount rate from 6.50 percent for the year ended December 31, 2016 to 6.30 percent for the year ended December 31, 2017.

An actuarial valuation of the Plan's accumulated plan benefits as of December 31, 2018, has not yet been completed.

NOTE 7 – FUNDING POLICY

The Plan is funded by the Plan Sponsor. The Plan Sponsor intends to contribute such amounts to the Plan as are necessary to provide assets sufficient to fund pension plan costs accrued, including amortization of past service costs, as determined on an actuarial basis. The Plan has met the ERISA minimum funding requirements for the plan years ended December 31, 2018 and 2017. Participant contributions are not permitted under the Plan.

(Continued)

NOTE 8 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the plan, any party rendering service to the plan, the employer, and certain others. Amounts paid by the Plan to parties in interest included fees paid for investment management and actuarial services. Certain professional fees for the administration and audit of the Plan were paid by the Company. Various administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

The Master Trust holds a portion of its investments in units of collective trust funds and in pooled separate accounts managed by Northern Trust, PRIAC, and BNY Mellon.

NOTE 9 – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated October 27, 2015 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018 and 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2015.

NOTE 10 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and its related regulations. In the event the Plan terminates, the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan in the order provided by ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.