Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 10/01/2018 and ending 09/30/2019

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☐ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PARKHILL SMITH & COOPER, INC EMPLOYEES' RETIREMENT PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1965

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PARKHILL, SMITH & COOPER, INC.

JOHN T HAMILTON
4222 85TH STREET
LUBBOCK, TX 79423-1930

2b Employer Identification Number (EIN) 75-1156936

2c Plan Sponsor's telephone number 806-473-2200

2d Business code (see instructions) 541330

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/27/2020	BRIAN IRLBECK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name PSC EMPLOYEES' RETIREMENT PLAN & TRUST

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	428
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	368
a(2) Total number of active participants at the end of the plan year	**6a(2)**	381
b Retired or separated participants receiving benefits	**6b**	8
c Other retired or separated participants entitled to future benefits	**6c**	58
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	447
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	447
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	447
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) Insurance	[ ]	**(1)** Insurance	[ ]
(2) Code section 412(e)(3) insurance contracts	[ ]	**(2)** Code section 412(e)(3) insurance contracts	[ ]
(3) Trust	[X]	**(3)** Trust	[X]
(4) General assets of the sponsor	[ ]	**(4)** General assets of the sponsor	[ ]

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2018** **This Form is Open to Public Inspection.**

For calendar plan year 2018 or fiscal plan year beginning 10/01/2018 and ending 09/30/2019

A Name of plan
PARKHILL SMITH & COOPER, INC EMPLOYEES' RETIREMENT PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PARKHILL, SMITH & COOPER, INC.

D Employer Identification Number (EIN)
75-1156936

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER ADVISORS, INC.

1200 17TH STREET, SUITE 500
DENVER, CO 80202

26-2459836

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	ADVISOR	141018	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ROBINSON,BURDETTE,MARTIN & SERIGHT

9816 SLIDE RD, STE 301
LUBBOCK, TX 79424

75-2489868

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	29615	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2018

This Form is Open to Public Inspection

For calendar plan year 2018 or fiscal plan year beginning 10/01/2018 and ending 09/30/2019

A Name of plan
PARKHILL SMITH & COOPER, INC EMPLOYEES' RETIREMENT PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PARKHILL, SMITH & COOPER, INC.

D Employer Identification Number (EIN)
75-1156936

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1813272	1956220
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	5436
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	179199	203605
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	37219359	36029294
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	39211830	38194555
	Liabilities			
g	Benefit claims payable	1g	0	0
h	Operating payables	1h	0	1300
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	1300
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	39211830	38193255

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1956220	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1956220
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1207494	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1207494
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	1108519	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1108519

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		4272233
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5115282	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		5115282
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	4893	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	141018	
(4) Other	2i(4)	29615	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		175526
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5290808
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-1018575
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RBMS LLP **(2)** EIN: 75-2489868

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

Parkhill, Smith & Cooper, Inc.
Employees' Retirement Plan and Trust

Financial Statements

For the Years Ended:

September 30, 2019 and 2018

Robinson
Burdette
Martin &
Seright, L.L.P.

a professional services firm of
certified public accountants

Table of Contents

Independent Auditor's Report 1

Financial Statements:

Statements of Net Assets Available for Benefits - Modified Cash Basis 3

Statements of Changes in Net Assets Available for Benefits - Modified Cash Basis 4

Notes to Financial Statements 5

Supplemental Schedule:

Schedule H, Line 4i - Schedule of Assets (Held At End of Year) 11

Robinson
Burdette
Martin &
Seright, L.L.P.

a professional services firm of
certified public accountants

9816 Slide Road
Suite 301
Lubbock, Texas 79424

Telephone (806) 744-3333
Fax (806) 747-2106
www.rbmsllp.com

Independent Auditor's Report

To the Trustees
Parkhill, Smith & Cooper, Inc.
Employees' Retirement Plan and Trust
Lubbock, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of Parkhill, Smith & Cooper, Inc. Employees' Retirement Plan and Trust (the Plan), which comprise the statements of net assets available for benefits (modified cash basis) as of September 30, 2019 and 2018, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan (modified cash basis) as of September 30, 2019 and 2018, and the changes in net assets available for benefits (modified cash basis) for the years then ended, in accordance with the modified cash basis of accounting described in Note 2.

Robinson
Burdette
Martin &
Seright, L.L.P.

a professional services firm of
certified public accountants

9816 Slide Road
Suite 301
Lubbock, Texas 79424

Telephone (806) 744-3333
Fax (806) 747-2106
www.rbmsllp.com

Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year), referred to as "supplemental information," is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Robinson Burdette
Martin & Seright, L.L.P.

Lubbock, Texas
January 13, 2020

Parkhill, Smith & Cooper, Inc.
Employees' Retirement Plan and Trust
Statements of Net Assets Available for Benefits - Modified Cash Basis
September 30, 2019 and 2018

	2019	2018
Cash and cash equivalents	$ 203,605	$ 179,199
Employer contributions receivable	1,956,220	1,813,272
Other receivable	5,436	-
Investments, at fair value	36,029,294	37,219,359
Total Assets	38,194,555	39,211,830
Accounts payable	1,300	-
Total Liabilities	1,300	-
Net Assets Available for Benefits	$ 38,193,255	$ 39,211,830

See accompanying *Notes to Financial Statements.*

Parkhill, Smith & Cooper, Inc.
Employees' Retirement Plan and Trust
Statements of Changes in Net Assets Available for Benefits - Modified Cash Basis
For the Years Ended September 30, 2019 and 2018

	2019	2018
Net appreciation in fair value of investments	$ 1,108,519	$ 270,907
Interest and dividends	1,207,494	1,168,306
Investment income, net	2,316,013	1,439,213
Employer contributions	1,956,220	1,813,272
Increases in Net Assets	4,272,233	3,252,485
Benefits paid to participants	5,115,282	2,432,647
Administrative expenses	175,526	158,276
Deductions from Net Assets	5,290,808	2,590,923
Net Increase (Decrease) in Net Assets Available for Benefits	(1,018,575)	661,562
Net Assets Available for Benefits:		
Beginning of year	39,211,830	38,550,268
End of year	$ 38,193,255	$ 39,211,830

See accompanying *Notes to Financial Statements.*

Note 1: Plan Description

This description of the Parkhill, Smith & Cooper, Inc. Employees' Retirement Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General. The Plan is a defined contribution retirement plan established by Parkhill, Smith & Cooper, Inc. (the Employer) to supplement the employees' income upon retirement. Employees, including part-time employees become eligible for participation on the last day of the plan year (September 30) in the year they complete one hour of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Benefits. On termination of service due to death, disability, retirement, or other reasons, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount, installments, or partial withdrawals of at least $1,000. Benefits are recorded when paid.

Vesting. Participants are fully vested in the Employer contributions made on their behalf at all times.

Contributions. Each plan year, the Employer may contribute to the Plan a discretionary amount determined by the Employer.

Participant Accounts. Each participant's account is credited with their proportionate share of (a) the Employer's contribution, (b) Plan earnings, and (c) realized and unrealized gains or losses from investments, and is charged with an allocation of administrative expenses. The Employer contribution is allocated based upon each participant's proportionate share of total qualifying compensation. Earnings are allocated quarterly based upon the proportionate share of account balances as of the last day of each respective plan year quarter. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participant Loans. Participant loans are not permitted by the Plan.

Tax Status. The IRS has determined and informed the Employer by a letter dated March 31, 2014, that the Plan is designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan administrator and trustee believe that the Plan is designed and is currently being operated in compliance with the applicable IRC requirements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the applicable authorities. There are currently no audits for any tax periods in progress. Generally, the Plan's tax returns are subject to examination for three years after they are filed.

Plan Termination. Although it has no intent to do so, the Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, participants would automatically become fully vested.

Note 2: Summary of Significant Accounting Policies

The Plan's financial statements are prepared in accordance with the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, including specialized industry practices as specified in the American Institute of Certified Public Accountants' audit and accounting guide titled *Audits of Employee Benefit Plans*.

Use of Estimates. Financial statements prepared in conformity with the modified cash basis of accounting require the trustees to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Cash and Cash Equivalents. Cash and cash equivalents in the accompanying financial statements include cash on hand, all depository accounts with financial institutions which are not subject to withdrawal restrictions or penalties, and all highly liquid investments with original maturities of three months or less.

Investment Values. Investments are stated at fair value. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in the fair value of investments, as presented in the statements of changes in net assets, consists of both realized gains or losses and unrealized appreciation (depreciation) on investments. Investment income is recorded when received and plan expenses are recorded when paid.

Administrative Expenses. Adminstrative expenses include but are not limited to contract administration fees, legal fees and investment advisory fees. For the years ended September 30, 2019 and 2018, administrative expenses totaled $175,526 and $158,276, respectively. The Employer bears all trustee costs of administering the Plan.

Prohibited Transactions. A "party-in-interest" is a fiduciary or employee of the Plan, any person who provides services to the Plan, the Sponsor or an employee association whose members are covered by the Plan, a person who owns 50 percent or more of the Sponsor or such employee association or relatives of such person just listed. Under ERISA, a fiduciary is prohibited from causing the Plan to engage in the following transactions with a party-in-interest, with certain conditional exemptions provided by ERISA:

- A sale, exchange or lease of property;
- A loan or other extension of credit;
- The furnishing of goods, services or facilities;
- A transfer of assets to a party-in-interest for the use or benefit of a party-in-interest; or
- An acquisition of employer securities or real property.

A fiduciary is also generally prohibited from using the Plan's assets for his or her own interest or account, acting in any trust transactions on behalf of a party whose interests are adverse to those of the Plan or its participants, and receiving consideration for his or her own account from a party dealing with the Plan in connection with a transaction involving the Plan's assets.

The Plan did not engage in any prohibited transactions for the years ended September 30, 2019 and 2018.

Note 3: Separated Participants

As of September 30, 2019 and 2018, sixty-seven participants and fifty-seven participants, respectively, had withdrawn from or ceased to qualify for participation in the Plan but had not been approved for or applied for payment. Their allocated amounts totaled $4,453,800 and $5,033,381, respectively.

Note 4: Investments

Components of the Plan's investments which are held in broker-administered trust accounts are presented below.

	2019	2018
Equity securities	$ 218,568	$ 286,242
Exchange traded funds	13,351,084	13,571,826
Fixed income funds	2,079,035	–
Mutual funds	20,380,607	23,361,291
Investments, at fair value	$ 36,029,294	$ 37,219,359

During 2019 and 2018, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $1,108,519 and $270,907, respectively.

Note 5: Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits.

		Fair Value Measurements Using:	
	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)
September 30, 2019			
Equity securities	$ 218,568	$ –	$ 218,568
Exchange traded funds	13,351,084	13,351,084	–
Fixed income funds	2,079,035	2,079,035	–
Mutual funds	20,380,607	20,380,607	–
Total	$ 36,029,294	$ 35,810,726	$ 218,568
September 30, 2018			
Equity securities	$ 286,242	$ –	$ 286,242
Exchange traded funds	13,571,826	13,571,826	–
Mutual funds	23,361,291	23,361,291	–
Total	$ 37,219,359	$ 36,933,117	$ 286,242

Note 5: Fair Value Measurements (continued)

FASB ASC 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value.

Level 1 Fair Value Measurements

The fair values of exchange traded funds, fixed income funds and mutual funds are based on quoted net asset values of the shares held by the Plan at year end.

Level 3 Fair Value Measurements

The fair values of equity securities are based on redemptions and earnings (gains/losses) during the period.

Fair Value Measurements Using Significant Unobservable Inputs (Level 3):

September 30, 2019	**GSO Capital Partners**	**Total**
Beginning balance	$ 286,242	$ 286,242
Redemptions	(52,139)	(52,139)
Gains/(losses)	(15,535)	(15,535)
Ending balance	$ 218,568	$ 218,568

September 30, 2018	**GSO Capital Partners**	**Total**
Beginning balance	$ 445,653	$ 445,653
Redemptions	(148,478)	(148,478)
Gains/(losses)	(10,933)	(10,933)
Ending balance	$ 286,242	$ 286,242

Note 6: Concentrations of Credit Risk

The plan trustees have contracted with registered investment managers for the investment of plan assets. Plan management and the plan trustees periodically evaluate the financial soundness and investment effectiveness of the managers and believe that there are no concentrations that pose a risk to the Plan.

Note 7: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 8: Reconciliation of Financial Statements to Form 5500

The Form 5500 is a joint-agency form, developed by the IRS, the U.S. Department of Labor, and the Pension Benefit Guaranty Corporation, which may be used to satisfy the annual reporting requirements of the IRC and Titles I and IV of ERISA. The Plan is required to file a Form 5500 annually and enclose audited financial statements. There were no reconciling items between the Form 5500 and the accompanying financial statements as of or for the years ended September 30, 2019 and 2018.

Note 9: Subsequent Events

Management has evaluated subsequent events through January 13, 2020, the date which the financial statements were available to be issued. No material subsequent events have occurred during this time which would require recognition in the financial statements or footnotes as of or for the year ended September 30, 2019.

Parkhill, Smith & Cooper, Inc.
Employees' Retirement Plan and Trust

Supplemental Schedule

September 30, 2019

Supplemental Schedule:

Parkhill, Smith & Cooper, Inc.
Employees' Retirement Plan and Trust
Schedule H, Line 4i - Schedule of Assets (Held At End of Year)
September 30, 2019

(a) Identity of issue, borrower, lessor or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c) Cost	(d) Current value
GSO Special Situations Overseas Fund, Ltd.	225 shares, $973 per share	$ 757,867	$ 218,568
	Total Equity Securities	757,867	218,568
Alerian MLP ETF	41,084 shares, $9.14 per share	401,574	375,511
Invesco FTSE RAFI 1000 ETF	11,059 shares, $117.86 per share	872,276	1,303,379
iShares Min Vol Emerging Markets ETF	45,475 shares, $57.09 per share	2,325,886	2,596,144
iShares J.P. Morgan USD Emerging Markets Bond ETF	6,357 shares, $113.35 per share	692,638	720,571
iShares MSCI Min Vol USA ETF	55,287 shares, $64.10 per share	2,164,464	3,543,883
Vanguard FTSE Developing Market ETF	16,355 shares, $41.08 per share	742,519	671,877
Vanguard Global Ex U.S. ETF	15,233 shares, $58.59 per share	819,406	892,512
Vanguard S&P 500 ETF	10,247 shares, $272.60 per share	1,618,554	2,793,199
WisdomTree Emerging Markets Small Cap Dividend Fund	10,248 shares, $44.30 per share	465,845	454,008
	Total Exchange Traded Funds	10,103,162	13,351,084
Ally Bank Midvale (Utah) CD 3.20%	250 shares, $103.007 per share	249,643	257,517
American Express National CD 3.25%	250 shares, $103.088 per share	249,643	257,720
Citibank National Association CD 3.25%	250 shares, $103.145 per share	249,643	257,862
Goldman Sachs BK USA NY CD 3.45%	250 shares, $105.021 per share	249,518	262,553
Morgan Stanley Bank NA CD 3.40%	250 shares, $104.871 per share	249,518	262,178
Morgan Stanley PVT BK CD 3.40%	250 shares, $104.822 per share	249,561	262,055
UBS BK USA Salt Lake City UT CD 3.25%	250 shares, $103.044 per share	249,643	257,610
Wells Fargo Bank NA CD 3.35%	250 shares, $104.616 per share	249,518	261,540
	Total Fixed Income Funds	1,996,687	2,079,035
Commerce Bond	57,894 shares, $20.45 per share	1,191,228	1,183,927
Fidelity Advisor Real Estate Income I	127,897 shares, $12.56 per share	1,532,810	1,606,382
Metropolitan West Total Return Bond I	208,477 shares, $11.07 per share	2,238,159	2,307,837
Metropolitan West Unconstrained Bond I	164,354 shares, $11.92 per share	1,934,644	1,959,104
MFS Emerging Markets Debt I	46,310 shares, $14.63 per share	687,815	677,519
MFS International Value I	31,696 shares, $46.23 per share	981,636	1,465,327
Tortoise MLP & Pipeline Instl	26,979 shares, $12.68 per share	361,310	342,094
Miller Convertible Bond Fund I	70,323 shares, $12.53 per share	878,020	881,151
Nuveen Real Estate Securities I	24,891 shares, $22.76 per share	495,689	566,527
Principal Real Estate Securities Inst	29,704 shares, $28.02 per share	623,523	832,311
Vanguard Total Bond Market Index I	490,793 shares, $11.12 per share	5,287,861	5,457,619
Vanguard Emerging Markets Govt Bd Idx Admiral	29,082 shares, $20.17 per share	566,307	586,589
Vanguard Small Cap Index Adm	12,937 shares, $73.79 per share	170,356	954,631
Wells Fargo Absolute Return Inst	141,523 shares, $11.02 per share	1,541,784	1,559,589
	Total Mutual Funds	18,491,142	20,380,607
	Total Investments	$ 31,348,858	$ 36,029,294

Parkhill, Smith & Cooper, Inc.
Employees' Retirement Plan and Trust

Supplemental Schedule

September 30, 2019

Supplemental Schedule:

Parkhill, Smith & Cooper, Inc.
Employees' Retirement Plan and Trust
Schedule H, Line 4i - Schedule of Assets (Held At End of Year)
September 30, 2019

(a) Identity of issue, borrower, lessor or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c) Cost	(d) Current value
GSO Special Situations Overseas Fund, Ltd.	225 shares, $973 per share	$ 757,867	$ 218,568
	Total Equity Securities	757,867	218,568
Alerian MLP ETF	41,084 shares, $9.14 per share	401,574	375,511
Invesco FTSE RAFI 1000 ETF	11,059 shares, $117.86 per share	872,276	1,303,379
iShares Min Vol Emerging Markets ETF	45,475 shares, $57.09 per share	2,325,886	2,596,144
iShares J.P. Morgan USD Emerging Markets Bond ETF	6,357 shares, $113.35 per share	692,638	720,571
iShares MSCI Min Vol USA ETF	55,287 shares, $64.10 per share	2,164,464	3,543,883
Vanguard FTSE Developing Market ETF	16,355 shares, $41.08 per share	742,519	671,877
Vanguard Global Ex U.S. ETF	15,233 shares, $58.59 per share	819,406	892,512
Vanguard S&P 500 ETF	10,247 shares, $272.60 per share	1,618,554	2,793,199
WisdomTree Emerging Markets Small Cap Dividend Fund	10,248 shares, $44.30 per share	465,845	454,008
	Total Exchange Traded Funds	10,103,162	13,351,084
Ally Bank Midvale (Utah) CD 3.20%	250 shares, $103.007 per share	249,643	257,517
American Express National CD 3.25%	250 shares, $103.088 per share	249,643	257,720
Citibank National Association CD 3.25%	250 shares, $103.145 per share	249,643	257,862
Goldman Sachs BK USA NY CD 3.45%	250 shares, $105.021 per share	249,518	262,553
Morgan Stanley Bank NA CD 3.40%	250 shares, $104.871 per share	249,518	262,178
Morgan Stanley PVT BK CD 3.40%	250 shares, $104.822 per share	249,561	262,055
UBS BK USA Salt Lake City UT CD 3.25%	250 shares, $103.044 per share	249,643	257,610
Wells Fargo Bank NA CD 3.35%	250 shares, $104.616 per share	249,518	261,540
	Total Fixed Income Funds	1,996,687	2,079,035
Commerce Bond	57,894 shares, $20.45 per share	1,191,228	1,183,927
Fidelity Advisor Real Estate Income I	127,897 shares, $12.56 per share	1,532,810	1,606,382
Metropolitan West Total Return Bond I	208,477 shares, $11.07 per share	2,238,159	2,307,837
Metropolitan West Unconstrained Bond I	164,354 shares, $11.92 per share	1,934,644	1,959,104
MFS Emerging Markets Debt I	46,310 shares, $14.63 per share	687,815	677,519
MFS International Value I	31,696 shares, $46.23 per share	981,636	1,465,327
Tortoise MLP & Pipeline Instl	26,979 shares, $12.68 per share	361,310	342,094
Miller Convertible Bond Fund I	70,323 shares, $12.53 per share	878,020	881,151
Nuveen Real Estate Securities I	24,891 shares, $22.76 per share	495,689	566,527
Principal Real Estate Securities Inst	29,704 shares, $28.02 per share	623,523	832,311
Vanguard Total Bond Market Index I	490,793 shares, $11.12 per share	5,287,861	5,457,619
Vanguard Emerging Markets Govt Bd Idx Admiral	29,082 shares, $20.17 per share	566,307	586,589
Vanguard Small Cap Index Adm	12,937 shares, $73.79 per share	170,356	954,631
Wells Fargo Absolute Return Inst	141,523 shares, $11.02 per share	1,541,784	1,559,589
	Total Mutual Funds	18,491,142	20,380,607
	Total Investments	$ 31,348,858	$ 36,029,294