

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2018 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2018 or fiscal plan year beginning <u>01/01/2018</u> and ending <u>12/31/2018</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan ☐ a DFE (specify) ____		
B	This return/report is:	☐ the first return/report ☐ the final return/report	
	☒ an amended return/report ☐ a short plan year return/report (less than 12 months)		
C	If the plan is a collectively-bargained plan, check here. ▶ ☐		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program	
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>SCHNEIDER ELECTRIC PENSION PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>004</u>
		1c	Effective date of plan <u>03/11/1989</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SCHNEIDER ELECTRIC HOLDINGS, INC.</u> <u>200 N MARTINGALE ROAD</u> <u>SUITE 1000</u> <u>SCHAUMBURG, IL 60173</u>	2b	Employer Identification Number (EIN) <u>36-4141566</u>
		2c	Plan Sponsor's telephone number <u>847-397-2600</u>
		2d	Business code (see instructions) <u>335900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/05/2020	KAREN HANSEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☐ Same as Plan Sponsor SCHNEIDER ELECTRIC BENEFITS COMMITTEE 200 N MARTINGALE ROAD SUITE 1000 SCHAUMBURG, IL 60173	3b Administrator's EIN 36-4141566 3c Administrator's telephone number 847-397-2600
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name SCHNEIDER ELECTRIC HOLDING, INC. c Plan Name MEASUREMENT AND FLOW CONTROL, INC. UNION RETIREMENT PLAN	4b EIN 36-4141566 4d PN 004
5 Total number of participants at the beginning of the plan year	5 780
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 0
a(2) Total number of active participants at the end of the plan year	6a(2) 2450
b Retired or separated participants receiving benefits.....	6b 1948
c Other retired or separated participants entitled to future benefits	6c 2217
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 6615
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 287
f Total. Add lines 6d and 6e	6f 6902
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1I 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ 0 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☒ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>SCHNEIDER ELECTRIC PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>SCHNEIDER ELECTRIC HOLDINGS, INC.</u>	D Employer Identification Number (EIN) <u>36-4141566</u>

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500
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Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2018</u>			
2 Assets:			
a Market value.....	2a	<u>26440382</u>	
b Actuarial value	2b	<u>26440382</u>	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>446</u>	<u>13718183</u>	<u>13718183</u>
b For terminated vested participants	<u>334</u>	<u>6963023</u>	<u>6963023</u>
c For active participants	<u>0</u>	<u>0</u>	<u>0</u>
d Total	<u>780</u>	<u>20681206</u>	<u>20681206</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	<u>5.61 %</u>	
6 Target normal cost	6	<u>597271</u>	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
Signature of actuary	<u>09/23/2019</u>		
<u>STEPHANIE TRAN</u>	Date		
Type or print name of actuary	<u>17-07587</u>		
	Most recent enrollment number		
<u>MERCER</u>	<u>617-747-9430</u>		
Firm name	Telephone number (including area code)		
<u>99 HIGH STREET</u> <u>BOSTON, MA 02110</u>			
Address of the firm			

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	4597029	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	4597029	0
10 Interest on line 9 using prior year's actual return of <u>10.94</u> %	502915	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.82</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	5099944	0

Part III Funding Percentages

14 Funding target attainment percentage	14	103.18%
15 Adjusted funding target attainment percentage	15	127.84%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	122.90%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.92%	2nd segment: 5.52%	3rd segment: 6.29%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions)	Prior regulation:	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute
	Current regulation:	☐ Prescribed - combined	☐ Prescribed - separate	☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	597271	
b Excess assets, if applicable, but not greater than line 31a	31b	597271	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0		
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan SCHNEIDER ELECTRIC PENSION PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 SCHNEIDER ELECTRIC HOLDINGS, INC.	D Employer Identification Number (EIN) 36-4141566	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CITISTREET LLC

ONE HERITAGE DRIVE
NORTH QUINCY, MA 02171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	2318198	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	BOIVIN & ASSOCIATES, CPAS, PLLC	b EIN:	27-1516157
c Position:	ACCOUNTANT		
d Address:	395 DANIEL WEBSTER HWY MERRIMACK, NH 03054	e Telephone:	603-424-0705

Explanation: PERSONAL REASONS

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

<div>SCHEDULE D</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2018</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018					
A Name of plan SCHNEIDER ELECTRIC PENSION PLAN				B Three-digit plan number (PN) ▶ 004	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 SCHNEIDER ELECTRIC HOLDINGS, INC.				D Employer Identification Number (EIN) 36-4141566	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: SCHNEIDER ELCTRC USA,INC. COMMON TR					
b Name of sponsor of entity listed in (a): SCHNEIDER ELECTRIC HOLDING INC.					
c EIN-PN 36-4141566-204		d Entity code M		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 647721451	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

<div>SCHEDULE G (Form 5500) Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>Financial Transaction Schedules</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2018</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018	
A Name of plan SCHNEIDER ELECTRIC PENSION PLAN	B Three-digit plan number (PN) ► 004
C Plan sponsor's name as shown on line 2a of Form 5500 SCHNEIDER ELECTRIC HOLDINGS, INC.	D Employer Identification Number (EIN) 36-4141566

Part I	Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.
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(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
SCHNEIDER ELECTRIC HOLDINGS, INC.	PLAN SPONSOR	LEGAL FEE \$132,857 PAID FROM PLAN ASSETS-09/28/2018. FULL AMOUNT RESTORED-11/05/2018. LOST EARNING \$734			
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018		
A Name of plan SCHNEIDER ELECTRIC PENSION PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 SCHNEIDER ELECTRIC HOLDINGS, INC.	D Employer Identification Number (EIN) 36-4141566	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)	26554983	647721451
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	26554983 647721451
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	26554983 647721451

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	0
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	0
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-34503336
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-34503336

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21926366	
(2) To insurance carriers for the provision of benefits	2e(2)	16598444	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		38524810
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	2318198	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2318198
j Total expenses. Add all expense amounts in column (b) and enter total	2j		40843008

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-75346344
l Transfers of assets:			
(1) To this plan	2l(1)		696512812
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	X		132857
4d	X		132857
e Was this plan covered by a fidelity bond?	X		10000000
4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4177446. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan <u>SCHNEIDER ELECTRIC PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SCHNEIDER ELECTRIC HOLDINGS, INC.</u>	D Employer Identification Number (EIN) <u>36-4141566</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-3581074</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>8</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018
v. 171027

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____ % Investment-Grade Debt: _____ % High-Yield Debt: _____ % Real Estate: _____ % Other: _____ %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

FINANCIAL STATEMENTS AND SUPPLEMENTAL
SCHEDULE

Schneider Electric Pension Plan (Formerly Measurement & Flow
Control, Inc. Union Retirement Plan)
Years Ended December 31, 2018 and 2017
With Report of Independent Auditors

Ernst & Young LLP



Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Financial Statements and Supplemental Schedule

Years Ended December 31, 2018 and 2017

Contents

Report of Independent Auditors	1
Financial Statements	
Statements of Net Assets Available for Benefits.....	3
Statements of Changes in Net Assets Available for Benefits.....	4
Notes to Financial Statements	5
Supplemental Schedule	
Schedule G – Schedule of Non-exempt Transactions.....	21

Report of Independent Auditors

The Schneider Electric Benefit Committee
Schneider Electric Holdings, Inc.

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Schneider Electric Pension Plan (Formerly Measurement & Flow Control, Inc. Union Retirement Plan), which comprise the statement of net assets available for benefits as of December 31, 2018, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified investment information described in Note 3, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the entities that certified the investment information meet the requirements of 29 CFR 2520.103-8. The plan administrator has obtained certifications as of and for the year ended December 31, 2018, stating that the investment information provided to the plan administrator is complete and accurate.

Disclaimer of Opinion on Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Disclaimer of Opinion on Supplemental Schedule

The accompanying supplemental schedule of nonexempt transactions for the year ended December 31, 2018, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Disclaimer of Opinion of Other Auditors on 2017 Financial Statements

Other auditors disclaimed an opinion on the 2017 financial statements of Schneider Electric Pension Plan (Formerly Measurement & Flow Control, Inc. Union Retirement Plan) on October 12, 2018, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974. The report indicated that (a) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and, accordingly, they did not express an opinion on the financial statements and (b) the form and content of the information included in the 2017 financial statements other than that derived from the certified investment information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Report on Compliance of Form and Content With Department of Labor's Rules and Regulations

The form and content of the information included in the 2018 financial statements and supplemental schedule, other than that derived from the certified investment information, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst & Young LLP

March 5, 2020

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Statements of Net Assets Available for Benefits

	December 31	
	2018	2017
Assets		
Investments in Invensys Inc. Master Retirement Trust	\$ —	\$ 26,554,983
Interest in Schneider Electric Holdings, Inc. DB Master Trust, at fair value	647,721,451	—
Net assets available for benefits	<u>\$ 647,721,451</u>	<u>\$ 26,554,983</u>

See accompanying notes.

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2018	2017
Deductions		
Administrative expenses	\$ 2,318,198	\$ 55,744
Benefits paid to participants	21,926,366	1,285,443
Purchase of annuity contracts	16,598,444	—
Total deductions	40,843,008	1,341,187
Net investment (loss) gain from Invensys Inc. Master Retirement Trust	(638,156)	2,638,966
Net investment loss from Schneider Electric Holdings, Inc. DB Master Trust	(33,865,180)	—
Net (decrease) increase before transfers	(75,346,344)	1,297,779
Transfers from other plans	696,512,812	—
Net assets available for benefits:		
Beginning of year	26,554,983	25,257,204
End of year	<u>\$ 647,721,451</u>	<u>\$ 26,554,983</u>

See accompanying notes.

Schneider Electric Pension Plan (Formerly Measurement & Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements

December 31, 2018

1. Plan Description

The following description of the Schneider Electric Pension Plan (Formerly Measurement & Flow Control, Inc. Union Retirement Plan (the Plan)) is provided for general information purposes only. Effective May 31, 2018, the Plan's name was changed to Schneider Electric Pension Plan. Participants should refer to the plan document for more complete information.

General

The Plan covered substantially all hourly employees of Sensus Technologies, Inc. (the Sensus Plan); the BTR Valve Sealants, Inc. Retirement Plan for Hourly-Rated Employees (the BTR Valve Sealants Plan); the McCanna, Inc. Retirement Plan for Hourly-Rated Employees (the McCanna Plan); the Marpac, Inc. UAW Local #794 Pension and Disability (the Marpac Plan); and the Smith Blair, Inc. Pension Plan for Hourly Employees (the Smith Blair Plan).

Effective May 31, 2018, the Plan transferred sponsorship from Invensys LLC to Schneider Electric Holdings, Inc. (the Company). Also, on this date the Schneider Electric USA, Inc. Pension Plan (SE Salaried Plan) was amended to spin off benefits and associated assets for certain participants in the SE Salaried Plan and merge the spun-off benefits and assets with and into the Plan. Assets totaling approximately \$697 million were transferred in. The accumulated plan benefits (Note 5) does not reflect the impact of this transaction.

The Plan is a noncontributory defined benefit pension plan. Employees with five years of vesting service, as defined by the Plan, are entitled to pension benefits upon retirement. The Plan provides for normal retirement benefits upon reaching 65, and has provisions for death, early retirement, and disability benefits. Pension benefits are provided to participants under several retirement options based upon years of continuous service and age.

On September 12, 2018, the Plan entered into a binding agreement to purchase a group annuity contract from Massachusetts Mutual Life Insurance Company (Mass Mutual), irrevocably transferring the future benefit obligations and annuity administration for approximately 437 retirees from the Plan to Mass Mutual. The purchase of the group annuity contract, which was funded directly by the Plan's assets of \$16,598,444 was completed on September 18, 2018.

Schneider Electric Pension Plan (Formerly Measurement & Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

1. Plan Description (continued)

The Schneider Electric Benefits Committee of the Company controls and manages the operation and administration of the Plan. State Street Bank and Trust Company served as trustee of the Plan until July 1, 2018, and Bank of New York/Mellon served as the trustee beginning on July 1, 2018 (collectively referred to as the Trustees). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

As of July 1, 2018, the Plan's investment assets are held in the Schneider Electric Holdings, Inc. DB Master Trust (the Schneider Electric Master Trust), a master trust established by the Company and administered by the Trustees and, prior to July 1, 2018, the Plan's investment assets were held in the Invensys Inc. Master Retirement Trust (the Invensys Master Trust), collectively referred to as the Master Trusts.

Plan Freeze

In connection with a certain stock purchase agreement by and among Invensys plc and Invensys Inc., Invensys International Holdings Limited, BTR Industries Limited, Foxboro Iberica SA, BTR France SAS, Invensys Holdings Limited and Invensys SA (PTY) Ltd. (the Sellers) and IMS Meters Holding, Inc., now known as Sensus Metering Systems, Inc. (the Purchaser), dated October 21, 2003, the Sellers and Purchaser have agreed that the Plan (all parts) shall be frozen and no future benefits shall accrue after December 17, 2003 (the Freeze Date). The Plan was amended to (a) freeze all benefit accruals, except with respect to scheduled future rate increases applicable to pre-closing Date service pursuant to any collective bargaining agreements covering participants of the Plan that were in effect prior to the closing Date and (b) continue to recognize service with the Purchaser only for vesting purposes and eligibility for early retirement entitlements.

Funding Policy

The Plan is funded annually by the Company in an amount based on actuarial determinations. The contributions are at least equal to the minimum funding standards required by ERISA. The Plan has met the ERISA minimum funding requirements for the years ended December 31, 2018 and 2017. The Company made no contributions for the years ended December 31, 2018 and 2017.

Schneider Electric Pension Plan (Formerly Measurement & Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

1. Plan Description (continued)

Plan Termination

Although it has not expressed any intentions to do so, the Company has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Should the Plan terminate at some future time, its net assets will generally not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

2. Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Valuation of Investments and Income Recognition

The Plan's investments are held in the Master Trusts and are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). See Note 4 for further discussion of fair value measurements.

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

Prior to July 1, 2018, the Invensys Master Trust invested in futures contracts. A futures contract is a contractual agreement to make or take delivery of a standardized quantity of a specified grade or type of financial instrument at a specified future date in accordance with terms specified by a regulated futures exchange. The Master Trust may use futures contracts to manage exposure to certain markets. Buying futures increases the Masters Trust's exposure to the underlying instrument and selling futures decreases the Master Trust's exposure to the underlying instrument held or hedge the fair value of other investments held. Future contracts are valued at the last settlement price at the end of each day on the exchange upon which they are traded. At December 31, 2017, the US Treasury Strip valued at \$693,220 was pledged as collateral for open fixed income future positions. In addition, a cash balance of \$419,128 was pledged to cover margin requirements for open futures contracts. At December 31, 2017 there are 336 open future contracts with a notional value of \$42,768,821.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Administrative Expenses

The Plan pays most of its administrative expenses. All other administrative expenses of the Plan are paid by the Company. The Plan's sponsor provides accounting and other administrative services to the Plan at no charge.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) represent the actuarial present value of estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by the employees to the Freeze Date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee services rendered to the valuation date.

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

New Accounting Pronouncements

In February 2017, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2017-06, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): Employee Benefit Plan Master Trust Reporting*. ASU 2017-06 requires a plan to present its interest in a master trust and the change in that interest in separate line items in the statement of net assets available for benefits and in the statement of changes in net assets available for benefits, respectively. It also requires a plan to disclose the master trust's investments and other assets and liabilities, as well as the dollar amount of its interest in these balances. ASU 2017-06 is effective for entities for fiscal years beginning after December 15, 2018, with retrospective application to all periods presented. Early application is permitted. Management has elected to adopt ASU 2017-06 early.

In July 2018, the FASB issued ASU 2018-09, *Codification Improvements*, which, among other things, amends an illustrative example of a fair value hierarchy disclosure to indicate that a certain type of investment should not always be considered to be eligible to use the net asset value per share practical expedient. Also, it further clarifies that an entity should evaluate whether a readily determinable fair value exists or whether its investments qualify for the net asset value per share practical expedient in accordance with ASC 820, *Fair Value Measurement*. Adoption of the amended guidance, which is to be applied prospectively, affects the fair value disclosures, but does not change the fair value measurement of the investments. ASU 2018-09 is effective for entities for fiscal years beginning after December 15, 2019. Early application is permitted. Management has elected to not early adopt ASU 2018-09.

3. Master Trust

All of the Plan's investments are in the Master Trusts, which invests in a variety of investments and were established for the investment of the assets of the Plan and other Company-sponsored pension plans. The Schneider Electric Master Trust includes several Master Trust Investment Accounts (MTIA). Each participating retirement plan has a divided interest in the MTIAs selected by the respective plan. The MTIAs that the Plan invests in are disclosed separately. Investment income (loss) and expenses are allocated to the Plan based upon each plan's share of elected investments and the income (loss) earned/charged and expenses charged on those investments.

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

3. Master Trust (continued)

Prior to the July 1, 2018, the investment in the Invensys Master Trust represents the Plan's undivided ownership of the net assets of the Invensys Master Trust, which have been accumulated through the Company's contributions and investment activity of the Invensys Master Trust, less benefit payments. Use of the Invensys Master Trust permits the commingling of trust assets with the assets of other defined benefit pension plans sponsored by the Company. Although assets of all plans are commingled in the Invensys Master Trust, State Street Bank and Trust Company maintain supporting records for the purpose of allocating the net gain or loss of the investment account to the participating plans. The net investment income of the investment assets is allocated by State Street Bank and Trust Company to each participating plan based on the relationship of the interest of each plan to the total of the interests of the participating plans. At December 31, 2017, the Plan's interest in the net assets of the Invensys Master Trust was approximately 3%.

Certain investment information disclosed in the accompanying financial statements and supplemental schedule, including investments held at December 31, 2018 and 2017, and net appreciation (depreciation) in fair value of investments, interest, dividends, and investment expenses for the years then ended, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Trustees.

The following table presents the net assets of the Schneider Electric Master Trust at December 31, 2018:

2018	Schneider Electric Master Trust	Schneider Electric Pension Plan
Investments, at fair value:		
Cash and short-term investment funds	\$ 47,099,784	\$ 4,562,936
Mutual funds	151,385,510	—
Corporate debt securities	618,077,505	408,121,679
U.S. government and agency debt securities	164,478,241	47,036,731
Other debt securities	3,746,828	951,509
Private equity investment funds	50,384,867	38,546,374
Fixed income common/collective trust funds	124,153,015	37,659,009
U.S. equity common/collective trust funds	129,479,426	76,141,415
International equity common/collective trust funds	254,240,171	34,701,798
Total investments	<u>\$ 1,543,045,347</u>	<u>\$ 647,721,451</u>

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

3. Master Trust (continued)

At December 31, 2017, the assets of the Invensys Master Trust are summarized as follows:

2017	Invensys Master Trust	Schneider Electric Pension Plan
Investments, at fair value:		
Money market and interest-bearing cash	\$ 50,393,101	\$ 1,349,807
Common stocks	185,468	4,968
Common collective trust funds	475,762,369	12,743,554
Registered investment companies	191,969,710	5,142,013
Corporate obligations	72,073,861	1,930,538
Other fixed income investments	11,831,497	316,913
Government obligations	185,845,267	4,977,967
Total investments	988,061,273	26,465,760
Accrued investment income and pending security transactions	3,950,368	105,813
Net payables for pending security transactions and other, including broker owned collateral	(3,405,050)	(91,206)
Margin variation payable on open futures contracts	(122,223)	(3,274)
Non-interest-bearing cash	2,907,949	77,890
	3,331,044	89,223
Net assets of the Invensys Master Trust	\$ 991,392,317	\$ 26,554,983

The following is a summary of the investment loss of the Schneider Electric Master Trust for the year ended December 31, 2018:

	2018
Dividend and interest income	\$ 33,755,127
Net depreciation in fair value of investments	(75,732,073)
Other income	624,453
Net investment loss	\$ (41,352,493)

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

3. Master Trust (continued)

The following is a summary of the investment (loss) gain of the Invensys Master Trust for the period January 1 through June 30, 2018 and year ended December 31, 2017:

	<u>2018</u>	<u>2017</u>
Net (depreciation) appreciation in investments	\$ (31,374,210)	\$ 114,677,631
Interest and dividends	7,410,129	20,428,379
Other income	16,175	—
Net investment (loss) gain	<u>\$ (23,947,906)</u>	<u>\$ 135,106,010</u>

4. Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below.

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the assets or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management’s own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level of input that is significant to the fair value measurement in its entirety.

The following is a description of the valuation techniques and inputs used for each general type of investment measured at fair value.

Cash: Valued at original cost plus accrued interest.

Mutual funds: Valued at the closing price reported on the active market where the individual fund is traded.

U.S. government agency, state and local government bonds: U.S. government agency obligations and state and municipal debt securities are valued using third-party pricing services and are classified within Level 2 of the valuation hierarchy.

Corporate debt instruments: Corporate debt instruments are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available for comparable securities of issuers with similar credit ratings. These debt instruments are classified within Level 2 of the valuation hierarchy.

Common/collective trust funds: Valued at the net asset value (NAV) provided by the administrators of the funds. The NAV is based on underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding.

Private equity investment funds: Valued at the NAV provided by the investment fund managers. The NAV is calculated using valuation models developed by the investment fund managers and independent third-party appraisals.

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

Short-term investment fund: Valued at cost, which represents fair value.

Common stock: Value at the last reported sales price on the last business day of the plan year.

The following table sets forth, by level within the fair value hierarchy, the Schneider Electric Master Trust's assets at fair value as of December 31, 2018:

	Level 1	Level 2	Total
Cash and short-term investment funds	\$ 47,099,784	\$ —	\$ 47,099,784
Mutual funds	151,385,510	—	151,385,510
Fixed income securities:			
Corporate debt securities	—	618,077,505	618,077,505
U.S. government and agencies	—	164,478,241	164,478,241
Other	—	3,746,828	3,746,828
	<u>\$ 198,485,294</u>	<u>\$ 786,302,574</u>	984,787,868
Investments valued at NAV:			
Common/collective trust funds			
Fixed income ^(a)			124,153,015
U.S. equities ^(b)			129,479,426
International equities ^(b)			254,240,171
Private equity investment funds ^(c)			50,384,867
Total assets at fair value			<u>\$ 1,543,045,347</u>

^(a) This category includes common/collective trust funds that are designed to provide total return through investments in a diversified portfolio of investment-grade, fixed-income securities. This category also includes common/collective trust funds that are designed to provide total return through investments in a diversified portfolio of debt securities that are rated below investment grade or unrated. The redemption notice period is 15 business days (or such shorter period agreed to by the issuer) for these funds. In normal functioning capital markets, generally there are no redemption restrictions to liquidate these funds.

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

- (b) This category includes common/collective trust funds that are designed to provide a diversified profile of equity securities and emphasis on capital appreciation over an extended period of time. The redemption notice period is 15 business days (or such shorter period agreed to by the issuer) for these funds. In normal functioning capital markets, generally there are no redemption restrictions to liquidate these funds.
- (c) This category includes limited partnership investments, which offer portfolio diversification, along with higher expected long-term market returns. These investments are 7 to 19 years old. The private equity investments generally cannot be liquidated until the funds are fully terminated and distributed.

The following table sets forth, by level within the fair value hierarchy, the Invensys Master Trust's assets at fair value as of December 31, 2017:

	Level 1	Level 2	Total
Money market and interest-bearing cash	\$ —	\$ 50,393,101	\$ 50,393,101
Common stocks	185,468	—	185,468
Mutual funds	191,969,710	—	191,969,710
Corporate obligations	—	72,073,861	72,073,861
Other fixed income investments	—	11,831,497	11,831,497
Government obligations	—	185,845,267	185,845,267
	<u>\$ 192,155,178</u>	<u>\$ 320,143,726</u>	512,298,904
Investments valued at NAV:			
Common/collective trust funds ^(d)			475,762,369
Total assets at fair value			<u>\$ 988,061,273</u>

(d) The commingled trust funds include:

- The Wellington Trust-CTF DAS Plus Beta-10 Year Portfolio is a commingled trust fund with an investment objective to provide long-term total return in excess of a basket of zero-coupon interest rate instruments, that in aggregate, approximate a 10-year duration over time by investing principally in the Wellington Trust CTF Diversified Alpha Strategies Master Portfolio. The redemption terms are the first day of each month upon written notice by the 22nd day of the prior month.

Schneider Electric Pension Plan (Formerly Measurement & Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

- The Wellington Trust-CTF DAS Plus Beta-20 Year Portfolio is a commingled trust fund with an investment objective to provide long-term total return in excess of a basket of zero-coupon interest rate instruments, that in aggregate, approximate 20-year duration over time by investing principally in the Wellington Trust CTF Diversified Alpha Strategies Master Portfolio. The redemption terms are the first day of each month upon written notice by the 22nd day of the prior month.
- The EB DV ACWI Fund of The Bank of New York Mellon is a commingled trust fund with an investment objective to track the performance of the MSCI All Country Work Index (ACWI). The redemption terms are semi-monthly on the 15th and 30th upon written notice two days prior to the trade date.
- The EB U.S. Long Duration Alpha Plus Fund of The Bank of New York Mellon is a commingled trust fund with an investment objective to exceed the performance of the Bloomberg Barclays U.S. 20+ year treasury index with a long-run average ex-ante active risk target of 5%. The redemption terms are semi-monthly on the 15th and 30th upon written notice two days prior to the trade date.

5. Accumulated Plan Benefits

An independent actuary estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

5. Accumulated Plan Benefits (continued)

The accumulated plan benefit information is as follows:

	December 31, 2017
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants and beneficiaries currently receiving payments	\$ 13,739,789
Other participants	7,164,028
	<u>20,903,817</u>
Non-vested benefits	—
	<u><u>\$ 20,903,817</u></u>

The changes in accumulated plan benefits are as follows:

Accumulated plan benefits – January 1, 2017	\$ 20,436,647
Changes during the year attributable to:	
Assumption changes	352,572
Benefits accumulated and actuarial gains	333,945
Benefits paid	(1,400,044)
Increase for interest	1,180,697
Net increase	<u>467,170</u>
Accumulated plan benefits – December 31, 2017	<u><u>\$ 20,903,817</u></u>

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

5. Accumulated Plan Benefits (continued)

Significant assumptions underlying the actuarial computations are as follows:

Assumed rate of return	6%
Retirement age	Age-related retirement rates from age 55 to age 70 with terminated vested participants assumed to retire at age 65 for Precision Die Casting, Inc. and Stewart-Warner Southwind, and at age 62 for all other groups.
Mortality	2018 –PRI-2012 base tables with MP-2019 projection scale 2017 – MRP-2007 base tables (sex distinct, no collar, separate annuitant and non-annuitant) projected with scale MMP-2007

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

6. Risks and Uncertainties

The Master Trusts invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Schneider Electric Pension Plan (Formerly Measurement & Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

6. Risks and Uncertainties (continued)

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

7. Parties-In-Interest Transactions

The Master Trusts holds units of common/collective trust funds in which State Street Bank and Trust Company and Bank of New York/Mellon, the Trustees, are a subadvisor or manager of these funds. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA.

8. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS), dated September 13, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

Notes to Financial Statements (continued)

9. Subsequent Events

The Company has evaluated all subsequent events through March 5, 2020, the date the financial statements were available to be issued. During this period, there have been no other material events that would require recognition in the financial statements or disclosures to the financial statements.

Supplemental Schedule

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

EIN 36-4141566 Plan #004

Schedule G – Schedule of Non-exempt Transactions

Year Ended December 31, 2018

Identity of Party Involved	Relationship Plan, Employer, or Other Party-in-Interest	Description of Transaction	Purchase Price	Selling Price	Lease Rental	Expenses Incurred With Transaction	Cost of Asset	Current Value of Asset	Net Gain or (Loss)
Schneider Electric Holdings, Inc.	Plan Sponsor	A payment for legal services provided by the Company in the amount of \$132,857 was inadvertently made from the assets of the Plan on September 28, 2018. A restorative payment of the inadvertent amount \$(132,857) was made to the Plan on November 5, 2018, and lost earning associated with the inadvertent payment amount of \$733.51 were paid on November 8, 2018. Plan Sponsor filed Forms 5330 with IRS and paid applicable excise taxes on January 10, 2019.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

About EY

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Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

ACTUARIAL ASSUMPTIONS FOR JANUARY 1, 2018

DISCOUNT RATE SPONSOR ELECTIONS			
• Segment rates or full yield curve	Segment		
• Look-back months	4		
	Stabilized	Nonstabilized	
• First 5 years	3.92%	1.75%	
• Next 15 years	5.52%	3.76%	
• Over 20 years	6.29%	4.66%	
MORTALITY SPONSOR ELECTIONS			
• Healthy participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.		
Other economic assumptions			
• Salary increases	N/A		
• Flat-dollar benefit increases	N/A		
• Social Security wage base	N/A		
• Inflation	N/A		
• Expected investment return	N/A		
• Expenses	\$597,271 added to current year normal cost		
DEMOGRAPHIC ASSUMPTIONS			
• Withdrawal	N/A		
• Disability incidence	N/A		
• Benefit commencement age for current vested deferred participants	Age 62 for Sensus Technology if participant has 10 years of vesting service, otherwise age 65		

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

• Spouse assumptions	<u>MALE PARTICIPANTS</u>	<u>FEMALE PARTICIPANTS</u>
– Percentage married	85%	55%
– Spouse age difference	3 years younger	3 years older
FORM OF PAYMENT¹	<u>Single Life</u>	<u>50% J&S</u>
• Future deaths	0%	100%
• Current vested deferred	70%	30%
UNPREDICTABLE CONTINGENT EVENT ASSUMPTIONS	N/A	

RATIONALE FOR SIGNIFICANT ECONOMIC ASSUMPTIONS

The expense assumption is based on prior year actual expenses, adjusted for expected changes in the coming year.

RATIONALE FOR SIGNIFICANT DEMOGRAPHIC ASSUMPTIONS

Benefit commencement age for terminated vested participants, and the form of payment assumptions were developed based on an experience study undertaken in 2011 covering the four-year period ending December 31, 2009. The plan sponsor believes these assumptions continue to be representative of anticipated future experience. The assumptions are reviewed annually for reasonability.

Because the employer does not have enough credible experience to analyze spousal demographics, the assumptions regarding percent married/spouse age difference at benefit commencement age are based on the actuary's experience with many plans and discussions with employer representatives.

¹ 100% employees of the McCanna group are assumed to elect a single life annuity guaranteed for 5 years.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

ACTUARIAL METHODS FOR FUNDING

Asset Methods

The asset valuation method is the fair market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.
- **Transferred participants:** The liabilities for employees who have transferred into another plan of the plan sponsor have been included with the liabilities for terminated vested participants.
- **Disabled Participants:** Disabled participants are included in the inactive count.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2018****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
- ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information

1a Name of plan SCHNEIDER ELECTRIC PENSION PLAN	1b Three-digit plan number (PN) ▶ 004
	1c Effective date of plan 03/11/1989
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SCHNEIDER ELECTRIC HOLDINGS, INC. 200 N MARTINGALE ROAD SUITE 1000 SCHAUMBURG IL 60173	2b Employer Identification Number (EIN) 36-4141566
	2c Plan Sponsor's telephone number 847-397-2600
	2d Business code (see instructions) 335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>3/5/2020</u>	KAREN HANSEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☐ Same as Plan Sponsor

SCHNEIDER ELECTRIC BENEFITS COMMITTEE

200 N MARTINGALE ROAD

Suite 1000

Schaumburg

IL 60173

3b Administrator's EIN

36-4141566

3c Administrator's telephone number

847-397-2600

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:**a** Sponsor's name SCHNEIDER ELECTRIC HOLDING, INC.**c** Plan Name MEASUREMENT AND FLOW CONTROL, INC. UNION RETIREMENT PLAN**4b** EIN

36-4141566

4d PN

004

5 Total number of participants at the beginning of the plan year**5**

780

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).**a(1)** Total number of active participants at the beginning of the plan year**6a(1)**

0

a(2) Total number of active participants at the end of the plan year**6a(2)**

2,450

b Retired or separated participants receiving benefits**6b**

1,948

c Other retired or separated participants entitled to future benefits**6c**

2,217

d Subtotal. Add lines **6a(2)**, **6b**, and **6c****6d**

6,615

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits**6e**

287

f Total. Add lines **6d** and **6e****6f**

6,902

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)**6g****h** Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested**6h**

0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☒ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
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For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SCHNEIDER ELECTRIC PENSION PLAN	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SCHNEIDER ELECTRIC HOLDINGS, INC.	D Employer Identification Number (EIN) 36-4141566
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2018</u>		
2	Assets:		
	a Market value.....	2a	26,440,382
	b Actuarial value.....	2b	26,440,382
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	446	13,718,183
	b For terminated vested participants	334	6,963,023
	c For active participants	0	0
	d Total	780	20,681,206
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐		
	a Funding target disregarding prescribed at-risk assumptions.....	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate.....	5	5.61%
6	Target normal cost	6	597,271

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="text-align: center;"> Signature of actuary </div>	<div style="text-align: center;"> <u>9/23/2019</u> Date 1707587 Most recent enrollment number 617-747-9430 Telephone number (including area code) </div>
<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> STEPHANIE TRAN Type or print name of actuary MERCER Firm name 99 HIGH STREET BOSTON MA 02110 Address of the firm </div> <div style="width: 35%;"></div> </div>		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2018
v. 171027

Part II	Beginning of Year Carryover and Prefunding Balances
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Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	4,597,029	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year).....	0	0
9	Amount remaining (line 7 minus line 8).....	4,597,029	0
10	Interest on line 9 using prior year's actual return of <u>10.94%</u>	502,915	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.82%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		0
	d Portion of (c) to be added to prefunding balance.....		
12	Other reductions in balances due to elections or deemed elections.....		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	5,099,944	0

Part III	Funding Percentages
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14	Funding target attainment percentage	14	103.18%
15	Adjusted funding target attainment percentage	15	127.84%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	122.90%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV	Contributions and Liquidity Shortfalls
----------------	---

18 Contributions made to the plan for the plan year by employer(s) and employee(s):

[illegible]

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		Yes	No
--	--	-----	----

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21	Discount rate:			
a	Segment rates:	1st segment: 3.92 %	2nd segment: 5.52 %	3rd segment: 6.29 %
		☐ N/A, full yield curve used		
b	Applicable month (enter code)			21b 4
22	Weighted average retirement age			22 -
23	Mortality table(s) (see instructions)	Prior regulation:	☐ Prescribed - combined	☒ Prescribed - separate
		Current regulation:	☐ Prescribed - combined	☐ Prescribed - separate
			☐ Substitute	☐ Substitute

Part VI Miscellaneous Items

24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6)	31a	597,271
b	Excess assets, if applicable, but not greater than line 31a	31b	597,271
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment	0	
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35)	36	0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41	If an election was made to use PRA 2010 funding relief for this plan:	
a	Schedule elected	☐ 2 plus 7 years ☐ 15 years
b	Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB, line 24 — Change in Actuarial Assumptions

ACTUARIAL ASSUMPTION CHANGES SINCE PRIOR VALUATION

- Expense normal cost increased from \$110,000 to \$597,271 to reflect our expectations for the current year.

Schedule SB, line 25 — Change in Method

METHOD CHANGES SINCE PRIOR VALUATION

A funding method change application was submitted to the IRS to request approval for the necessary actuarial method changes to facilitate the May 31, 2018 plan spin-off of the Schneider Electric USA, Inc. Pension Plan into the Schneider Electric Pension Plan, formerly known as the Measurement & Flow Control, Inc. Union Retirement Plan. This formal request is necessary because Revenue Procedure 2017-56, which provides automatic approval for certain changes in funding method used for single-employer defined benefit plans, specifies that automatic approval does not apply if the change in funding method is being made in connection with a plan spin off.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

ACTUARIAL ASSUMPTIONS FOR JANUARY 1, 2018

DISCOUNT RATE SPONSOR ELECTIONS			
• Segment rates or full yield curve	Segment		
• Look-back months	4		
	Stabilized	Nonstabilized	
• First 5 years	3.92%	1.75%	
• Next 15 years	5.52%	3.76%	
• Over 20 years	6.29%	4.66%	
MORTALITY SPONSOR ELECTIONS			
• Healthy participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.		
Other economic assumptions			
• Salary increases	N/A		
• Flat-dollar benefit increases	N/A		
• Social Security wage base	N/A		
• Inflation	N/A		
• Expected investment return	N/A		
• Expenses	\$597,271 added to current year normal cost		
DEMOGRAPHIC ASSUMPTIONS			
• Withdrawal	N/A		
• Disability incidence	N/A		
• Benefit commencement age for current vested deferred participants	Age 62 for Sensus Technology if participant has 10 years of vesting service, otherwise age 65		

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

• Spouse assumptions	<u>MALE PARTICIPANTS</u>	<u>FEMALE PARTICIPANTS</u>
– Percentage married	85%	55%
– Spouse age difference	3 years younger	3 years older
FORM OF PAYMENT¹	<u>Single Life</u>	<u>50% J&S</u>
• Future deaths	0%	100%
• Current vested deferred	70%	30%
UNPREDICTABLE CONTINGENT EVENT ASSUMPTIONS	N/A	

RATIONALE FOR SIGNIFICANT ECONOMIC ASSUMPTIONS

The expense assumption is based on prior year actual expenses, adjusted for expected changes in the coming year.

RATIONALE FOR SIGNIFICANT DEMOGRAPHIC ASSUMPTIONS

Benefit commencement age for terminated vested participants, and the form of payment assumptions were developed based on an experience study undertaken in 2011 covering the four-year period ending December 31, 2009. The plan sponsor believes these assumptions continue to be representative of anticipated future experience. The assumptions are reviewed annually for reasonability.

Because the employer does not have enough credible experience to analyze spousal demographics, the assumptions regarding percent married/spouse age difference at benefit commencement age are based on the actuary's experience with many plans and discussions with employer representatives.

¹ 100% employees of the McCanna group are assumed to elect a single life annuity guaranteed for 5 years.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

ACTUARIAL METHODS FOR FUNDING

Asset Methods

The asset valuation method is the fair market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.
- **Transferred participants:** The liabilities for employees who have transferred into another plan of the plan sponsor have been included with the liabilities for terminated vested participants.
- **Disabled Participants:** Disabled participants are included in the inactive count.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

*Schedule SB, Part V — Summary of Plan Provisions***SUMMARY OF MAJOR PLAN PROVISIONS**

Sponsoring Employer:	Schneider Electric or its successor or successors
Administration:	36-4141566/004
Maximum Benefits:	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is \$220,000.
Significant events that occurred during the year	Sensus and Smith Blair were sold on November 1, 2016. Precision Die Casting was sold on October 31, 2014. All participants are now treated as terminated vested participants as they are entitled to commence their pension benefits, if eligible.

SENSUS TECHNOLOGY, INC.

Effective Date	March 10, 1989
Eligibility	Applicable to hourly employees of Sensus Technologies, Inc. who are employed at its Uniontown Pennsylvania plant and who are included in the unit of employees covered by the collective bargaining agreement with the United Steelworkers of America, Local Union # 13836.
Credited Service	One Year of Credited Service is earned in each calendar year in which a participant is credited with 1,000 or more Hours of Service. A fractional year of Credited Service to the nearest one-twelfth, is earned if an employee worked fewer than 1,000 hours but at least 84 hours in a calendar year. Prior Rockwell Credited Service is counted only for the purposes of determining the maximum on service. Credited Service is frozen as of December 17, 2003 (Metering Systems divestiture date).
Vesting Service	One Year of Vesting Service is earned in each calendar year in which a participant is credited with 1,000 or more Hours of Service. A fractional year of Vesting Service, to the nearest one-twelfth, is earned if an employee worked fewer than 1,000 hours but at least 84 hours in a calendar year. Vesting service earned under prior employer's pension plan is counted for the purposes of determining the years of Vesting Service under the plan for employees who transferred from Rockwell International Corporation to Sensus Technologies, Inc. on March 10, 1989.
Rockwell Credited Service	Service with Rockwell International Corporation credited as of March 9, 1989 for purposes of benefit accruals under the Retirement Plan for Hourly-Related Employees of Uniontown, Pennsylvania plan (as then in effect). The maximum number of years of such service that counts toward the maximum on Credited Service is 26, and decreases to 25 as of March 30, 2001, to 24 as of March 30, 2002, to 21 as of March 31, 2003, to 20 as of March 31, 2004, to 19 as of March 31, 2005, to 18 as of March 31, 2006 and to 17 as of March 31, 2007. However, since Credited Service was frozen as of December 17, 2003, decreases in the maximum number of years of such service that counts toward the maximum on Credited Service does not affect Credited Service.

Schedule SB, Part V — Summary of Plan Provisions

SENSUS TECHNOLOGY, INC.(CONT'D)

Normal Retirement	
• Eligibility	Age 65
• Benefit	<p>The monthly benefit payable upon retirement is equal to:</p> <ul style="list-style-type: none"> - \$14.50 times years of Credited Service, not to exceed 32 years, for retirement prior to January 23, 1995 - \$17.50 times years of Credited Service, not to exceed 35 years, for retirement on or after January 23, 1995 and prior to January 23, 1996 - \$19.50 times years of Credited Service, not to exceed 35 years, for retirement on or after January 23, 1996 and prior to January 23, 1997 - \$20.50 times years of Credited Service, not to exceed 35 years, for retirement on or after January 23, 1997 and prior to March 30, 1998 - \$22.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 30, 1998 and prior to March 30, 1999 - \$23.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 30, 1999 and prior to March 30, 2000 - \$24.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 30, 2000 and prior to March 30, 2001 - \$25.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 30, 2001 and prior to March 30, 2002 - \$26.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 30, 2002 and prior to March 31, 2003 - \$27.00 times years of Credited Service, not to exceed 35 years, for retirement on or after March 31, 2003 and prior to March 31, 2005 - \$27.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 31, 2005 and prior to March 31, 2007 - \$28.00 times years of Credited Service, not to exceed 35 years, for retirement on or after March 31, 2007
• Commencement	Payments commence on the later of the first day of the month following an employee's retirement or the date the participant applies for the benefit.
• Form of Payment	Benefits are normally payable in an unreduced amount as a life annuity for unmarried participants and in a reduced amount on a 50% Joint and Survivor basis for married participants.

Schedule SB, Part V — Summary of Plan Provisions

SENSUS TECHNOLOGY, INC.(CONT'D)

Late Retirement	Each employee who continues to be an employee after attaining his or her Normal Retirement Age shall be entitled upon actual retirement to receive a monthly benefit determined in the same manner as for normal retirement as of his or her Late Retirement Date.
Early Retirement	
• Eligibility	Age 55 with at least 10 years of Vesting Service
• Benefit	The amount of benefit is computed as for normal retirement, based on the employee's Credited Service as of his or her Early Retirement Date. The benefit is payable in full at age 62, or reduced for commencement of benefits prior to age 62 by 1/2 of 1% for each of the first 24 months and 1/3 of 1% for each of the next 60 months by which the participant's benefit commencement date precedes his or her 62nd birthday.
• Commencement	Anytime between Early Retirement Date and Normal Retirement Date, at the employee's election.
• Form of Payment	Same as for normal retirement
Deferred Vested Benefit	
• Eligibility	Termination of employment prior to normal retirement with at least 5 years of Vesting Service.
• Benefit	The amount of benefit should be calculated as for normal retirement.
• Commencement	An employee's deferred vested benefit shall commence in full on his or her Normal Retirement Date, or at the participant's option, in a reduced benefit prior to normal retirement any time after attaining age 55, provided the employee has ten or more years of Vesting Service. Reduction factors are the same as for early retirement.
• Form of Payment	Same as for normal retirement
Disability Benefit	
• Eligibility	If a participant who has completed 10 or more years of Vesting Service incurs a disability, he or she shall be entitled to receive a disability benefit.
• Benefit	Monthly annuity determined as for normal retirement described above plus an additional amount equal to the participant's Rockwell Credited Service multiplied by \$14.50.
• Commencement	The first day of the month coincident with or next following six months after disability provided the participant has applied for a disability benefit. Payment ceases at Normal Retirement Age, and the participant becomes eligible for a normal retirement benefit. The Rockwell portion of the disability benefit ceases at age 62.
• Form of Payment	Temporary single life annuity ceasing at age 65 (age 62 for the Rockwell portion)

Schedule SB, Part V — Summary of Plan Provisions
SENSUS TECHNOLOGY, INC.(CONT'D)

Death Benefit	
<ul style="list-style-type: none"> Before Retirement 	Upon the death of a vested participant who has been married for at least one year, his or her surviving spouse shall be eligible to receive a pre-retirement surviving spouse annuity. The pre-retirement surviving spouse annuity provides a reduced benefit equal to the benefit the spouse would have received had the participant retired on the day preceding his or her date of death (or had survived until his or her earliest retirement date, if death occurs prior to such date, and retired on such date) and elected to receive benefits in the 50% Joint and Survivor Annuity Form.
<ul style="list-style-type: none"> After Retirement 	Death benefits payable after retirement, if any, are payable in accordance with whichever option the retiree elected.
Hours of Service	The determination of Hours of Service shall be in accordance with the rules set forth in Department of Labor Regulations 2530.200b-2(b) and (c).
Optional Forms of Payment	<p>The forms of benefit payment available to each participant shall be the Actuarial Equivalent of his/her basic normal retirement benefit. The forms of benefit are as follows:</p> <ul style="list-style-type: none"> 50%, 75% and 100% contingent annuitant 60 months and 120 months certain and continuous
Actuarial Equivalent	For determination dates occurring on or after July 1, 1996, means an amount having equal value when computed on the basis of 7.00% interest rate compounded annually and a blend of 50% of the male mortality rates and 50% of the female mortality rates from the 1983 Group Annuity Mortality Table.
Actuarial Equivalent for Lump Sums (Small Cashouts)	Effective January 1, 2008, an interest rate equal to the annual rate structure based on the Pension Protection Act of 2006 (PPA) rates for the month of October preceding the plan year during which the payment occurs and mortality rates based on PPA rates for the applicable year.

*Schedule SB, Part V — Summary of Plan Provisions***MCCANNA, INC.**

Effective Date	March 10, 1989
Eligibility	Applicable to hourly Employees of McCanna, Inc. who are employed at its Carpentersville, Illinois Plant and who are included in the unit of employees covered by the collective bargaining agreement with District Lodge No. 122 of the International Association of Machinists and Aerospace Workers (IAM-AW-AFL-CIO).
Credited Service	One Year of Credited Service is earned in each calendar year in which participant is credited with 1,000 or more hours of service. A fractional year of Credited Service, to the nearest one-twelfth, is earned if an employee worked fewer than 1,000 hours but at least 100 hours in a calendar year. For a Participant who on December 30, 1994 was a participant in the Marpac Prior Plan, Credited Service shall start from July 1, 1991. For all other Plan participants, Credited Services begins from the later of March 10, 1989 and hire date. Prior Rockwell Credited Service is counted only for the purposes of determining the maximum on service. Credited Service is frozen as of December 17, 2003 (Metering Systems divestiture date).
Vesting Service	One Year of Vesting Service is earned in each calendar year in which participant is credited with 1,000 or more Hours of Service. A fractional year of Vesting Service, to the nearest one-twelfth, is earned if an employee worked fewer than 1,000 hours but at least 100 hours in a calendar year. Vesting service earned under prior employer's pension plan is counted for the purposes of determining the years of Vesting Service under the plan for employees who transferred from Rockwell International Corporation to McCanna, Inc. on March 10, 1989.
Rockwell Credited Service	Service with Rockwell International Corporation credited as of March 9, 1989 for purposes of benefit accruals under the Retirement Plan for Hourly-Related Employees of Carpentersville, Illinois Plant (as then in effect).

*Schedule SB, Part V — Summary of Plan Provisions***MCCANNA, INC. (CONT'D)**

Normal Retirement	
• Eligibility	Age 65
• Benefit	<p>The monthly benefit payable upon retirement is equal to:</p> <ul style="list-style-type: none"> - \$14.00 times years of Credited Service earned prior to May 1, 1995, not to exceed 40 years; plus - \$15.00 times years of Credited Service earned on or after May 1, 1995 and prior to May 1, 1997, such years of Credited Service not to exceed 40 years over years of Credited Service earned as of May 1, 1995; plus - \$16.00 times years of Credited Service earned on or after May 1, 1997, such years of Credited Service not to exceed 40 years over years of Credited Service earned as of May 1, 1997 <p>For a participant who on December 30, 1994 was a participant in the Marpac Prior Plan, there is an additional frozen accrued benefit for service rendered prior to July 1, 1991.</p>
• Commencement	Payments commence on the later of the first day of the month following an employee's retirement or the date the participant applies for the benefit.
• Form of Payment	Benefits are normally payable in an unreduced amount as a life annuity with 60 guaranteed monthly payments for unmarried participants and in a reduced amount on a 50% Joint and Survivor basis for married participants.
Late Retirement	Each Employee who continues to be an employee after attaining his or her Normal Retirement Age shall be entitled upon actual retirement to receive a monthly benefit determined in the same manner as for Normal Retirement as of his or her Late Retirement Date.
Early Retirement	
• Eligibility	Age 55 with at least 10 years of Vesting Service
• Benefit	The amount of benefit is computed as for normal retirement, based on the employee's Credited Service as of his or her early retirement date. The benefit is payable in full at age 65, or reduced for commencement of benefits prior to age 65 by 1/2 of 1% for each of the first 60 months and 1/3 of 1% for each of the next 60 months by which the participant's benefit commencement date precedes his or her normal retirement date.
• Commencement	Anytime between early retirement date and normal retirement date, at the Employee's election
• Form of Payment	Same as for normal retirement

*Schedule SB, Part V — Summary of Plan Provisions***MCCANNA, INC.(CONT'D)**

Deferred Vested Benefit	
• Eligibility	Termination of employment prior to Normal Retirement with at least five years of Vesting Service.
• Benefit	The amount of benefit should be calculated as for Normal Retirement.
• Commencement	An employee's deferred vested benefit shall commence in full on his or her normal retirement date, or, at the participant's option, in a reduced amount prior to Normal Retirement any time after attaining age 55, provided the employee has ten or more years of Vesting Service. Reduction factors are the same as for Early Retirement.
• Form of Payment	Same as for normal retirement
Disability Benefit	
• Eligibility	If a participant who has attained age 45 and completed 10 or more years of Vesting Service incurs a disability, he or she shall be entitled to receive a disability benefit.
• Benefit	Monthly annuity determined as for Normal Retirement.
• Commencement	The first day of the month coincident with or next following six months after disability provided the participant has applied for a disability benefit. Payment ceases upon attainment of normal retirement age, and the participant becomes eligible for a normal retirement benefit
• Form of Payment	Temporary single life annuity ceasing at age 65.
Death Benefit	
• Before Retirement	Upon the death of a vested participant who has been married for at least one year, his or her surviving spouse shall be eligible to receive a pre-retirement surviving spouse annuity. The pre-retirement surviving spouse annuity provides a reduced benefit equal to the benefit the spouse would have received had the participant retired on the day preceding his or her date of death (or had survived until his or her earliest retirement date, if death occurs prior to such date, and retired on such date) and elected to receive benefits in the 50% Joint and Survivor Annuity Form. Any participant's designated beneficiary (excluding any person who is more than 10 years younger than the participant) shall be eligible to receive a pre-retirement survivor annuity.
• After Retirement	Death benefits payable after retirement, if any, are payable in accordance with whichever option the retiree elected.

*Schedule SB, Part V — Summary of Plan Provisions***MCCANNA, INC.(CONT'D)**

Hours of Service	The determination of Hours of Service shall be in accordance with the rules set forth in Department of Labor Regulations 2530.200b-2(b) and (c).
Optional Forms of Payment	<p>The forms of benefit payment available to each participant shall be the Actuarial Equivalent of his/her basic normal retirement benefit. The forms of benefit are as follows:</p> <ul style="list-style-type: none"> ▪ 50%, 75% and 100% contingent annuitant ▪ 10-Year certain and continuous
Actuarial Equivalent	For determination dates occurring on or after July 1, 1996, means an amount having equal value when computed on the basis of 7.00% interest rate compounded annually and a blend of 50% of the male mortality rates and 50% of the female mortality rates from the 1983 Group Annuity Mortality Table.
Actuarial Equivalent for Lump Sums (Small Cashouts)	Effective January 1, 2008, an interest rate equal to the annual rate structure based on the Pension Protection Act of 2006 (PPA) rates for the month of October preceding the plan year during which the payment occurs and mortality rates based on PPA rates for the applicable year.

SMITH-BLAIR, INC.

Effective Date	March 23, 1991
Eligibility	Applicable to hourly Employees of Smith-Blair, Inc. who are employed at its Texarkana, Arkansas plant represented by the United Steelworkers of America (AFL-CIO-CLC).
Credited Service	One Year of Credited Service is earned for each full year of service. A fractional year of Credited Service is earned based on the number of full months and days of service completed. Credited Service for benefit accrual purposes starts at the later of March 23, 1991 and date of hire. Credited Service is frozen as of December 17, 2003 (Metering Systems divestiture date). Prior Rockwell Credited Service plus service credited for benefit accrual purposes for the period beginning March 10, 1989 and ending March 23, 1991 is counted only for the purposes of determining the maximum on service. Credited Service is frozen as of December 17, 2003 (Metering Systems divestiture date).
Vesting Service	One Year of Vesting Service is earned in each calendar year in which participant is credited with 1,000 or more Hours of Service. A fractional year of Vesting Service is earned if an employee worked fewer than 1,000 hours but at least 84 hours in a calendar year. Vesting Service earned under prior employer's pension plan is counted for the purposes of determining the years of Vesting Service under the plan for employees who transferred from Rockwell International Corporation to Smith-Blair, Inc. on March 10, 1989.
Rockwell Credited Service	Service with Rockwell International Corporation credited as of March 9, 1989 for purposes of benefit accruals under the Retirement Plan for Hourly-Rated Employees of Texarkana, Arkansas Plant (as then in effect).

*Schedule SB, Part V — Summary of Plan Provisions***SMITH-BLAIR, INC.(CONT'D)**

Normal Retirement	
• Eligibility	Age 65
• Benefit	<p>The monthly benefit payable upon retirement is equal to:</p> <ul style="list-style-type: none"> - \$15.50 times years of Credited Service earned prior to March 21, 1994, not to exceed 40 years; plus - \$16.50 times years of Credited Service earned on and after March 21, 1994 and prior to March 21, 1996, such years of Credited Service not to exceed the excess of 40 over years of Credited Service earned as of March 21, 1994; plus - \$17.50 times years of Credited Service earned on and after March 21, 1996 and prior to March 26, 2001, such years of Credited Service not to exceed the excess of 40 over years of Credited Service earned as of March 26, 2001; plus - \$18.50 times years of Credited Service earned on and after March 26, 2001 and prior to March 25, 2002, such years not to exceed the excess of 40 over years of Credited Service earned as of March 26, 2001; plus - \$19.50 times years of Credited Service earned on and after March 25, 2002 and prior to March 24, 2003, such years not to exceed the excess of 40 over years of Credited Service earned as of March 25, 2002; plus - \$20.50 times years of Credited Service earned on and after March 24, 2003, such years not to exceed the excess of 40 over years of Credited Service earned as of March 24, 2003.
• Commencement	Payments commence on the later of the first day of the month following an employee's retirement or the date the participant applies for the benefit.
• Form of Payment	Benefits are normally payable in an unreduced amount as a life annuity for unmarried participants and in a reduced amount on a 50% Joint and Survivor basis for married participants.
Late Retirement	
	Each employee who continues to be an employee after attaining his or her Normal Retirement Age shall be entitled upon actual retirement to receive a monthly benefit determined in the same manner as for Normal retirement as of his or her Late Retirement Date.

Schedule SB, Part V — Summary of Plan Provisions

SMITH-BLAIR, INC.(CONT'D)

Early Retirement	
• Eligibility	Age 55 with at least 10 years of Vesting Service
• Benefit	The amount of benefit is computed as for normal retirement, based on the employee's Credited Service as of his or her Early Retirement Date. The benefit is payable in full at age 65, or reduced for commencement of benefits prior to age 65 by $\frac{1}{2}$ of 1% for each of the first 60 months and $\frac{1}{3}$ of 1% for each month in excess of 60 months that the participant's benefit commencement date precedes his or her Normal Retirement Date.
• Commencement	Anytime between Early Retirement Date and Normal Retirement Date, at the employee's election.
• Form of Payment	Same as for normal retirement
Deferred Vested Benefit	
• Eligibility	Termination of employment prior to normal retirement with at least five years of Vesting Service.
• Benefit	The amount of benefit should be calculated as for normal retirement.
• Commencement	An employee's deferred vested benefit shall commence in full on his or her Normal Retirement Date, or, at the participant's option, in a reduced amount prior to his normal retirement any time after attaining age 55, provided the employee has ten or more years of Vesting Service. Reduction factors are the same as for early retirement.
• Form of Payment	Same as for normal retirement
Disability Benefit	
• Eligibility	If a participant who has completed 10 or more years of Vesting Service incurs a disability, he or she shall be entitled to receive a disability benefit.
• Benefit	Monthly annuity determined as for normal retirement.
• Commencement	The first day of the month coincident with or next following six months after disability provided the participant has applied for a disability benefit. Payment ceases at Normal Retirement Age, and the participant becomes eligible for a normal retirement benefit.
• Form of Payment	Temporary single life annuity ceasing at age 65.

Schedule SB, Part V — Summary of Plan Provisions

SMITH-BLAIR, INC.(CONT'D)

Death Benefit	
• Before Retirement	Upon the death of a vested participant who has been married for at least one year, his or her surviving spouse shall be eligible to receive a pre-retirement surviving spouse annuity. The pre-retirement surviving spouse annuity provides a reduced benefit equal to the benefit the spouse would have received had the participant retired on the day preceding his or her date of death (or had survived until his or her earliest retirement date, if death occurs prior to such date, and retired on such date) and elected to receive benefits in the 50% Joint and Survivor form. Any participant's designated beneficiary (excluding any person who is more than 10 years younger than the participant) shall be eligible to receive a pre-retirement survivor annuity.
• After Retirement	Death benefits payable after retirement, if any, are payable in accordance with whichever option the retiree elected.
Hours of Service	The determination of Hours of Service shall be in accordance with the rules set forth in Department of Labor Regulations 2530.200b-2(b) and (c).
Optional Forms of Payment	The forms of benefit payment available to each participant shall be the Actuarial Equivalent of his/her basic normal retirement benefit. The forms of benefit are as follows: <ul style="list-style-type: none"> ▪ 50%, 75% and 100% contingent annuitant ▪ 60 months and 120 months certain and continuous
Actuarial Equivalent	For determination dates occurring on or after July 1, 1996, means an amount having equal value when computed on the basis of 7.00% interest rate compounded annually and a blend of 50% of the male mortality rates and 50% of the female mortality rates from the 1983 Group Annuity Mortality Table.
Actuarial Equivalent for Lump Sums (Small Cashouts)	Effective January 1, 2008, an interest rate equal to the annual rate structure based on the Pension Protection Act of 2006 (PPA) rates for the month of October preceding the plan year during which the payment occurs and mortality rates based on PPA rates for the applicable year.

*Schedule SB, Part V — Summary of Plan Provisions***PRECISION DIE CASTING, INC.**

Effective Date	March 10, 1989
Eligibility	An eligible employee is an employee of Precision Die Casting, Inc. who is covered by a collective bargaining agreement.
Participation Date	A new eligible employee will become a participant in the plan on the date he or she becomes an eligible employee.
Credited Service	<p>Credited Service is granted for employment with an employer as an eligible employee on or after March 10, 1989 or, if later, after the employer became an affiliated employer. Credited Service is frozen as of December 17, 2003 (Metering Systems divestiture date).</p> <p>Years of Credited Service is measured on the basis that:</p> <ul style="list-style-type: none"> • 12 months of service (or 365 days of service) equals one year of service, and • 30 days of service equals one month of service with respect to the aggregation of fractional months.
Vesting Service	One year of Vesting Service is earned for each twelve month period of employment for employment after March 10, 1989.
Normal Retirement	
• Eligibility	Age 65
• Benefit	<p>The greater of A. and B. as below:</p> <p>A. \$22 times participants' years of Credited Service.</p> <p>B. The participant's accrued benefit determined under the Invensys Pension Plan as of December 31, 2000.</p>
• Commencement	Payments commence on the later of the first day of the month following an employee's retirement or the date the participant applies for the benefit.
• Form of Payment	Benefits are normally payable in an unreduced amount as a life annuity for unmarried participants and in a reduced amount on a 50% joint and survivor basis for married participants.
Late Retirement	Each employee who continues to be an employee after attaining his or her Normal Retirement Age and shall be entitled upon actual retirement to receive a monthly benefit determined in the same manner as for normal retirement as of his or her Late Retirement Date.

*Schedule SB, Part V — Summary of Plan Provisions***PRECISION DIE CASTING, INC.(CONT'D)**

Early Retirement	
• Eligibility	Age 55 with at least 10 years of Vesting Service
• Benefit	Accrued normal retirement benefit reduced by 5/9ths of 1% for each of the first 60 months and 5/18ths of 1% for each additional month by which the participant's benefit commencement date precedes his or her Normal Retirement Date.
• Commencement	Anytime between Early Retirement Date and Normal Retirement Date, at the employee's election.
• Form of Payment	Same as for normal retirement
Deferred Vested Benefit	
• Eligibility	If a participant terminates employment prior to normal retirement and has at least 5 years of Vesting Service, the participant is eligible to receive a benefit at Normal Retirement Age.
• Benefit	Accrued normal retirement benefit payable at age 65
• Commencement	An employee's deferred vested benefit shall commence in full on his or her Normal Retirement Date or, at his option, in a reduced amount prior to his or her Normal Retirement Date, but after eligibility for early retirement. Benefits shall be reduced in the same manner as early retirement.
• Form of Payment	Same as for normal retirement
Disability Benefit	
• Eligibility	If the active participant is eligible for a company-sponsored long-term disability benefit, he or she will continue to accrue Credited and Vesting Service under the plan during periods of disability. If the participant is not eligible for a for a company-sponsored long-term disability benefit, the participant will be eligible to receive a temporary benefit equal to the participant's accrued benefit which will be payable until the earlier of the participant's death, cessation of disability, or attainment of age 65.
• Benefit	Accrued normal retirement benefit
• Commencement	As described under eligibility
• Form of Payment	Same as for normal retirement

Schedule SB, Part V — Summary of Plan Provisions

PRECISION DIE CASTING, INC.(CONT'D)

Death Benefit	
<ul style="list-style-type: none"> • Before Retirement 	<p>If a participant dies after five years of Vesting Service and has been married at least one year, 50% of the accrued normal retirement benefit, based on Credited Service at the time of death, reduced by appropriate early retirement and qualified joint and survivor option factors. Benefit begins at the later of the participant's death or the date the participant would have attained early retirement age.</p>
<ul style="list-style-type: none"> • After Retirement 	<p>Death benefits payable after retirement, if any, are payable in accordance with whichever option the retiree elected.</p>
Optional Forms of Payment	<p>The forms of benefit payment available to each participant shall be the Actuarial Equivalent of his/her basic normal retirement benefit. The forms of benefit are as follows:</p> <ul style="list-style-type: none"> ▪ 50%, 75% and 100% contingent annuitant ▪ 60 months and 120 months certain and continuous
Actuarial Equivalent	<p>For determination dates occurring on or after January 1, 1996, means an amount having equal value when computed on the basis of a 7% interest rate compounded annually and a blend of 50% of the male mortality rates and 50% of the female mortality rates from the 1983 Group Annuity Mortality Table.</p>
Actuarial Equivalent for Lump Sums (Small Cashouts)	<p>Effective January 1, 2008, an interest rate equal to the annual rate structure based on the Pension Protection Act of 2006 (PPA) rates for the month of October preceding the plan year during which the payment occurs and mortality rates based on PPA rates for the applicable year.</p>

*Schedule SB, Part V — Summary of Plan Provisions***STEWART-WARNER SOUTHWIND, INC.**

Effective Date	January 1, 1946 As of December 31, 2000, the assets and liabilities of Stewart-Warner Southwind, Inc. were transferred from the Schlegel Corporation Pension Plan for Union Employees into the Measurement and Flow Control, Inc. Union Retirement Plan.
Normal Retirement	
• Eligibility	Age 65
• Benefit	Effective December 31, 1996, the JW Hobbs-Spring Valley division benefit accruals were frozen, and effective June 30, 1997, the JW Hobbs-Springfield benefit accruals were frozen.
• Commencement	Payments commence on the later of the first day of the month following an employee's retirement or the date the participant applies for the benefit.
• Form of Payment	Benefits are normally payable in an unreduced amount as a life annuity for unmarried participants and in a reduced amount on a 50% contingent annuitant basis for married participants. In no event will a participant receive less than the value of his or her aggregate employee contributions accumulated with interest to the benefit commencement date, less the sum of any pension payments already paid.
Late Retirement	Each employee who continues to be an employee after attaining his or her Normal Retirement Age shall be entitled upon actual retirement to receive a monthly benefit determined in the same manner as for normal retirement as of his or her Late Retirement Date.
Early Retirement	
• Eligibility	A participant who was hired prior to January 1, 1976 and who participated when first eligible is eligible for early retirement on the first day of any month after the participant's 55th birthday and prior to his 65th birthday. Others are eligible on the completion of at least 10 years of Vesting Service in addition to meeting the requirements above.
• Benefit	An amount described for normal retirement based on the participant's accrued benefit. The benefit is further reduced by 5/9ths of 1% for each of the first 60 months and 5/18ths of 1% per month for each of the next 60 months that benefit commencement date precedes Normal Retirement Date.
• Commencement	Anytime between Early Retirement Date and Normal Retirement Date, at the employee's election.
• Form of Payment	Same as for normal retirement

Schedule SB, Part V — Summary of Plan Provisions

STEWART-WARNER SOUTHWIND, INC.(CONT'D)

Deferred Vested Benefit	
• Eligibility	Any employee who terminates service prior to normal retirement and has at least 5 years of Vesting Service is eligible to receive a benefit at Normal Retirement Date.
• Benefit	Accrued normal retirement benefit payable at age 65.
• Commencement	An employee's deferred vested benefit shall commence in full on his or her Normal Retirement Date, or, at the participant's option, in a reduced amount prior to his Normal Retirement Date but after eligibility for early retirement. Benefits shall be reduced in the same manner as early retirement.
• Form of Payment	Same as for normal retirement
Disability Benefit	
• Eligibility	If a participant who has completed 15 or more years of Vesting Service incurs a disability, he or she shall be entitled to receive a disability benefit.
• Benefit	Same as for normal retirement based on Credited Service and Final Average Annual Compensation on date of disability, but with no reduction for commencement prior to Normal Retirement Date. This amount was frozen effective June 30, 1997.
• Commencement	Payments commence after the disability has lasted 90 days.
• Form of Payment	Same as for normal retirement
Death Benefit	
• Prior to 5 Years of Service/No Surviving Spouse Coverage in Effect	If the participant dies prior to completion of five years of Vesting Service or if the surviving spouse coverage is not in effect at the time of death, the beneficiary will be entitled to receive a refund of the employee contributions with interest.
• After 5 Years of Service/and Surviving Spouse Coverage in Effect	If a vested participant dies after completion of five years of Vesting Service and the surviving spouse coverage is in effect, the spouse will be entitled to receive a death benefit from the plan. If the participant was eligible for early (or normal) retirement at the time of death, the spouse will receive a death benefit calculated in the same manner as an early (or normal) retirement benefit assuming that the participant had retired the day before death, elected the 50% contingent annuitant option and then died the next day. If the participant was eligible to receive a vested deferred retirement benefit at the time of death, the spouse will receive a death benefit based on the accrued normal retirement benefit at death and payable to the spouse when the participant would have reached age 65. The amount of the benefit is payable on the first day of the month following the participant's 65th birthday and is determined by assuming the participant had lived until his or her 65th birthday, elected the 50% contingent annuity option and then died the next day. In lieu of this benefit, the spouse may elect to receive reduced payments which commence prior to the participant's 65th birthday.

Schedule SB, Part V — Summary of Plan Provisions

STEWART-WARNER SOUTHWIND, INC.(CONT'D)

Death Benefit (cont'd)	
<ul style="list-style-type: none"> After Retirement 	Death benefits payable after retirement, if any, are payable in accordance with whichever option the retiree elected.
Refund of Employee Contributions	
<ul style="list-style-type: none"> Eligibility 	A non-vested participant who terminates or dies and who is not entitled to any pension payments under the plan is eligible for a refund of his or her employee contributions with interest. All other participants who terminate employment may elect to receive a refund of their employee contributions with interest, in which case only their employer-provided benefit will be payable from the plan.
<ul style="list-style-type: none"> Interest 	Interest is credited on employee contributions at a rate of 4% from January 1, 1971 to January 1, 1975, 5% from January 1, 1975 to January 1, 1988 and 120% of the Applicable Midterm Federal Rate thereafter.
Optional Forms of Payment	<p>The forms of benefit payment available to each participant shall be the Actuarial Equivalent of his/her basic normal retirement benefit. The forms of benefit are as follows:</p> <ul style="list-style-type: none"> 50%, 66 2/3%, 75% and 100% contingent annuitant 60 months and 120 months certain and continuous 10-Year certain Lump sum of participant's accumulated employee contributions with interest with remainder of accrued benefit payable in one of the other available forms of payment
Actuarial Equivalent	For determination dates occurring on or after July 1, 1996, means an amount having equal value when computed on the basis of 7.00% interest rate compounded annually and a blend of 50% of the male mortality rates and 50% of the female mortality rates from the 1983 Group Annuity Mortality Table.

*Schedule SB, Part V — Summary of Plan Provisions***Benefits Included or Excluded**

Unless noted below, all benefits provided by the plan are included in this valuation:

- **Plan amendments excluded:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation includes increases for current participants over age 70.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the lack of any current or former key employees; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

PLAN PROVISION CHANGES SINCE PRIOR VALUATION

Maximum benefit amounts under IRS rules were updated from 2017 to 2018.

Schneider Electric Pension Plan (Formerly Measurement &
Flow Control, Inc. Union Retirement Plan)

EIN 36-4141566 Plan #004

Schedule G – Schedule of Non-exempt Transactions

Year Ended December 31, 2018

Identity of Party Involved	Relationship Plan, Employer, or Other Party-in-Interest	Description of Transaction	Purchase Price	Selling Price	Lease Rental	Expenses Incurred With Transaction	Cost of Asset	Current Value of Asset	Net Gain or (Loss)
Schneider Electric Holdings, Inc.	Plan Sponsor	A payment for legal services provided by the Company in the amount of \$132,857 was inadvertently made from the assets of the Plan on September 28, 2018. A restorative payment of the inadvertent amount \$(132,857) was made to the Plan on November 5, 2018, and lost earning associated with the inadvertent payment amount of \$733.51 were paid on November 8, 2018. Plan Sponsor filed Forms 5330 with IRS and paid applicable excise taxes on January 10, 2019.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Schedule SB, Part V — Summary of Plan Provisions***SUMMARY OF MAJOR PLAN PROVISIONS**

Sponsoring Employer:	Schneider Electric or its successor or successors
Administration:	36-4141566/004
Maximum Benefits:	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2018, the limit is \$220,000.
Significant events that occurred during the year	Sensus and Smith Blair were sold on November 1, 2016. Precision Die Casting was sold on October 31, 2014. All participants are now treated as terminated vested participants as they are entitled to commence their pension benefits, if eligible.

SENSUS TECHNOLOGY, INC.

Effective Date	March 10, 1989
Eligibility	Applicable to hourly employees of Sensus Technologies, Inc. who are employed at its Uniontown Pennsylvania plant and who are included in the unit of employees covered by the collective bargaining agreement with the United Steelworkers of America, Local Union # 13836.
Credited Service	One Year of Credited Service is earned in each calendar year in which a participant is credited with 1,000 or more Hours of Service. A fractional year of Credited Service to the nearest one-twelfth, is earned if an employee worked fewer than 1,000 hours but at least 84 hours in a calendar year. Prior Rockwell Credited Service is counted only for the purposes of determining the maximum on service. Credited Service is frozen as of December 17, 2003 (Metering Systems divestiture date).
Vesting Service	One Year of Vesting Service is earned in each calendar year in which a participant is credited with 1,000 or more Hours of Service. A fractional year of Vesting Service, to the nearest one-twelfth, is earned if an employee worked fewer than 1,000 hours but at least 84 hours in a calendar year. Vesting service earned under prior employer's pension plan is counted for the purposes of determining the years of Vesting Service under the plan for employees who transferred from Rockwell International Corporation to Sensus Technologies, Inc. on March 10, 1989.
Rockwell Credited Service	Service with Rockwell International Corporation credited as of March 9, 1989 for purposes of benefit accruals under the Retirement Plan for Hourly-Related Employees of Uniontown, Pennsylvania plan (as then in effect). The maximum number of years of such service that counts toward the maximum on Credited Service is 26, and decreases to 25 as of March 30, 2001, to 24 as of March 30, 2002, to 21 as of March 31, 2003, to 20 as of March 31, 2004, to 19 as of March 31, 2005, to 18 as of March 31, 2006 and to 17 as of March 31, 2007. However, since Credited Service was frozen as of December 17, 2003, decreases in the maximum number of years of such service that counts toward the maximum on Credited Service does not affect Credited Service.

Schedule SB, Part V — Summary of Plan Provisions

SENSUS TECHNOLOGY, INC.(CONT'D)

Normal Retirement	
• Eligibility	Age 65
• Benefit	<p>The monthly benefit payable upon retirement is equal to:</p> <ul style="list-style-type: none"> - \$14.50 times years of Credited Service, not to exceed 32 years, for retirement prior to January 23, 1995 - \$17.50 times years of Credited Service, not to exceed 35 years, for retirement on or after January 23, 1995 and prior to January 23, 1996 - \$19.50 times years of Credited Service, not to exceed 35 years, for retirement on or after January 23, 1996 and prior to January 23, 1997 - \$20.50 times years of Credited Service, not to exceed 35 years, for retirement on or after January 23, 1997 and prior to March 30, 1998 - \$22.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 30, 1998 and prior to March 30, 1999 - \$23.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 30, 1999 and prior to March 30, 2000 - \$24.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 30, 2000 and prior to March 30, 2001 - \$25.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 30, 2001 and prior to March 30, 2002 - \$26.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 30, 2002 and prior to March 31, 2003 - \$27.00 times years of Credited Service, not to exceed 35 years, for retirement on or after March 31, 2003 and prior to March 31, 2005 - \$27.50 times years of Credited Service, not to exceed 35 years, for retirement on or after March 31, 2005 and prior to March 31, 2007 - \$28.00 times years of Credited Service, not to exceed 35 years, for retirement on or after March 31, 2007
• Commencement	Payments commence on the later of the first day of the month following an employee's retirement or the date the participant applies for the benefit.
• Form of Payment	Benefits are normally payable in an unreduced amount as a life annuity for unmarried participants and in a reduced amount on a 50% Joint and Survivor basis for married participants.

Schedule SB, Part V — Summary of Plan Provisions

SENSUS TECHNOLOGY, INC.(CONT'D)

Late Retirement	Each employee who continues to be an employee after attaining his or her Normal Retirement Age shall be entitled upon actual retirement to receive a monthly benefit determined in the same manner as for normal retirement as of his or her Late Retirement Date.
Early Retirement	
• Eligibility	Age 55 with at least 10 years of Vesting Service
• Benefit	The amount of benefit is computed as for normal retirement, based on the employee's Credited Service as of his or her Early Retirement Date. The benefit is payable in full at age 62, or reduced for commencement of benefits prior to age 62 by 1/2 of 1% for each of the first 24 months and 1/3 of 1% for each of the next 60 months by which the participant's benefit commencement date precedes his or her 62nd birthday.
• Commencement	Anytime between Early Retirement Date and Normal Retirement Date, at the employee's election.
• Form of Payment	Same as for normal retirement
Deferred Vested Benefit	
• Eligibility	Termination of employment prior to normal retirement with at least 5 years of Vesting Service.
• Benefit	The amount of benefit should be calculated as for normal retirement.
• Commencement	An employee's deferred vested benefit shall commence in full on his or her Normal Retirement Date, or at the participant's option, in a reduced benefit prior to normal retirement any time after attaining age 55, provided the employee has ten or more years of Vesting Service. Reduction factors are the same as for early retirement.
• Form of Payment	Same as for normal retirement
Disability Benefit	
• Eligibility	If a participant who has completed 10 or more years of Vesting Service incurs a disability, he or she shall be entitled to receive a disability benefit.
• Benefit	Monthly annuity determined as for normal retirement described above plus an additional amount equal to the participant's Rockwell Credited Service multiplied by \$14.50.
• Commencement	The first day of the month coincident with or next following six months after disability provided the participant has applied for a disability benefit. Payment ceases at Normal Retirement Age, and the participant becomes eligible for a normal retirement benefit. The Rockwell portion of the disability benefit ceases at age 62.
• Form of Payment	Temporary single life annuity ceasing at age 65 (age 62 for the Rockwell portion)

Schedule SB, Part V — Summary of Plan Provisions
SENSUS TECHNOLOGY, INC.(CONT'D)

Death Benefit	
<ul style="list-style-type: none"> Before Retirement 	Upon the death of a vested participant who has been married for at least one year, his or her surviving spouse shall be eligible to receive a pre-retirement surviving spouse annuity. The pre-retirement surviving spouse annuity provides a reduced benefit equal to the benefit the spouse would have received had the participant retired on the day preceding his or her date of death (or had survived until his or her earliest retirement date, if death occurs prior to such date, and retired on such date) and elected to receive benefits in the 50% Joint and Survivor Annuity Form.
<ul style="list-style-type: none"> After Retirement 	Death benefits payable after retirement, if any, are payable in accordance with whichever option the retiree elected.
Hours of Service	The determination of Hours of Service shall be in accordance with the rules set forth in Department of Labor Regulations 2530.200b-2(b) and (c).
Optional Forms of Payment	<p>The forms of benefit payment available to each participant shall be the Actuarial Equivalent of his/her basic normal retirement benefit. The forms of benefit are as follows:</p> <ul style="list-style-type: none"> 50%, 75% and 100% contingent annuitant 60 months and 120 months certain and continuous
Actuarial Equivalent	For determination dates occurring on or after July 1, 1996, means an amount having equal value when computed on the basis of 7.00% interest rate compounded annually and a blend of 50% of the male mortality rates and 50% of the female mortality rates from the 1983 Group Annuity Mortality Table.
Actuarial Equivalent for Lump Sums (Small Cashouts)	Effective January 1, 2008, an interest rate equal to the annual rate structure based on the Pension Protection Act of 2006 (PPA) rates for the month of October preceding the plan year during which the payment occurs and mortality rates based on PPA rates for the applicable year.

*Schedule SB, Part V — Summary of Plan Provisions***MCCANNA, INC.**

Effective Date	March 10, 1989
Eligibility	Applicable to hourly Employees of McCanna, Inc. who are employed at its Carpentersville, Illinois Plant and who are included in the unit of employees covered by the collective bargaining agreement with District Lodge No. 122 of the International Association of Machinists and Aerospace Workers (IAM-AW-AFL-CIO).
Credited Service	One Year of Credited Service is earned in each calendar year in which participant is credited with 1,000 or more hours of service. A fractional year of Credited Service, to the nearest one-twelfth, is earned if an employee worked fewer than 1,000 hours but at least 100 hours in a calendar year. For a Participant who on December 30, 1994 was a participant in the Marpac Prior Plan, Credited Service shall start from July 1, 1991. For all other Plan participants, Credited Services begins from the later of March 10, 1989 and hire date. Prior Rockwell Credited Service is counted only for the purposes of determining the maximum on service. Credited Service is frozen as of December 17, 2003 (Metering Systems divestiture date).
Vesting Service	One Year of Vesting Service is earned in each calendar year in which participant is credited with 1,000 or more Hours of Service. A fractional year of Vesting Service, to the nearest one-twelfth, is earned if an employee worked fewer than 1,000 hours but at least 100 hours in a calendar year. Vesting service earned under prior employer's pension plan is counted for the purposes of determining the years of Vesting Service under the plan for employees who transferred from Rockwell International Corporation to McCanna, Inc. on March 10, 1989.
Rockwell Credited Service	Service with Rockwell International Corporation credited as of March 9, 1989 for purposes of benefit accruals under the Retirement Plan for Hourly-Related Employees of Carpentersville, Illinois Plant (as then in effect).

*Schedule SB, Part V — Summary of Plan Provisions***MCCANNA, INC. (CONT'D)**

Normal Retirement	
• Eligibility	Age 65
• Benefit	<p>The monthly benefit payable upon retirement is equal to:</p> <ul style="list-style-type: none"> - \$14.00 times years of Credited Service earned prior to May 1, 1995, not to exceed 40 years; plus - \$15.00 times years of Credited Service earned on or after May 1, 1995 and prior to May 1, 1997, such years of Credited Service not to exceed 40 years over years of Credited Service earned as of May 1, 1995; plus - \$16.00 times years of Credited Service earned on or after May 1, 1997, such years of Credited Service not to exceed 40 years over years of Credited Service earned as of May 1, 1997 <p>For a participant who on December 30, 1994 was a participant in the Marpac Prior Plan, there is an additional frozen accrued benefit for service rendered prior to July 1, 1991.</p>
• Commencement	Payments commence on the later of the first day of the month following an employee's retirement or the date the participant applies for the benefit.
• Form of Payment	Benefits are normally payable in an unreduced amount as a life annuity with 60 guaranteed monthly payments for unmarried participants and in a reduced amount on a 50% Joint and Survivor basis for married participants.
Late Retirement	Each Employee who continues to be an employee after attaining his or her Normal Retirement Age shall be entitled upon actual retirement to receive a monthly benefit determined in the same manner as for Normal Retirement as of his or her Late Retirement Date.
Early Retirement	
• Eligibility	Age 55 with at least 10 years of Vesting Service
• Benefit	The amount of benefit is computed as for normal retirement, based on the employee's Credited Service as of his or her early retirement date. The benefit is payable in full at age 65, or reduced for commencement of benefits prior to age 65 by 1/2 of 1% for each of the first 60 months and 1/3 of 1% for each of the next 60 months by which the participant's benefit commencement date precedes his or her normal retirement date.
• Commencement	Anytime between early retirement date and normal retirement date, at the Employee's election
• Form of Payment	Same as for normal retirement

*Schedule SB, Part V — Summary of Plan Provisions***MCCANNA, INC.(CONT'D)**

Deferred Vested Benefit	
• Eligibility	Termination of employment prior to Normal Retirement with at least five years of Vesting Service.
• Benefit	The amount of benefit should be calculated as for Normal Retirement.
• Commencement	An employee's deferred vested benefit shall commence in full on his or her normal retirement date, or, at the participant's option, in a reduced amount prior to Normal Retirement any time after attaining age 55, provided the employee has ten or more years of Vesting Service. Reduction factors are the same as for Early Retirement.
• Form of Payment	Same as for normal retirement
Disability Benefit	
• Eligibility	If a participant who has attained age 45 and completed 10 or more years of Vesting Service incurs a disability, he or she shall be entitled to receive a disability benefit.
• Benefit	Monthly annuity determined as for Normal Retirement.
• Commencement	The first day of the month coincident with or next following six months after disability provided the participant has applied for a disability benefit. Payment ceases upon attainment of normal retirement age, and the participant becomes eligible for a normal retirement benefit
• Form of Payment	Temporary single life annuity ceasing at age 65.
Death Benefit	
• Before Retirement	Upon the death of a vested participant who has been married for at least one year, his or her surviving spouse shall be eligible to receive a pre-retirement surviving spouse annuity. The pre-retirement surviving spouse annuity provides a reduced benefit equal to the benefit the spouse would have received had the participant retired on the day preceding his or her date of death (or had survived until his or her earliest retirement date, if death occurs prior to such date, and retired on such date) and elected to receive benefits in the 50% Joint and Survivor Annuity Form. Any participant's designated beneficiary (excluding any person who is more than 10 years younger than the participant) shall be eligible to receive a pre-retirement survivor annuity.
• After Retirement	Death benefits payable after retirement, if any, are payable in accordance with whichever option the retiree elected.

*Schedule SB, Part V — Summary of Plan Provisions***MCCANNA, INC.(CONT'D)**

Hours of Service	The determination of Hours of Service shall be in accordance with the rules set forth in Department of Labor Regulations 2530.200b-2(b) and (c).
Optional Forms of Payment	<p>The forms of benefit payment available to each participant shall be the Actuarial Equivalent of his/her basic normal retirement benefit. The forms of benefit are as follows:</p> <ul style="list-style-type: none"> ▪ 50%, 75% and 100% contingent annuitant ▪ 10-Year certain and continuous
Actuarial Equivalent	For determination dates occurring on or after July 1, 1996, means an amount having equal value when computed on the basis of 7.00% interest rate compounded annually and a blend of 50% of the male mortality rates and 50% of the female mortality rates from the 1983 Group Annuity Mortality Table.
Actuarial Equivalent for Lump Sums (Small Cashouts)	Effective January 1, 2008, an interest rate equal to the annual rate structure based on the Pension Protection Act of 2006 (PPA) rates for the month of October preceding the plan year during which the payment occurs and mortality rates based on PPA rates for the applicable year.

SMITH-BLAIR, INC.

Effective Date	March 23, 1991
Eligibility	Applicable to hourly Employees of Smith-Blair, Inc. who are employed at its Texarkana, Arkansas plant represented by the United Steelworkers of America (AFL-CIO-CLC).
Credited Service	One Year of Credited Service is earned for each full year of service. A fractional year of Credited Service is earned based on the number of full months and days of service completed. Credited Service for benefit accrual purposes starts at the later of March 23, 1991 and date of hire. Credited Service is frozen as of December 17, 2003 (Metering Systems divestiture date). Prior Rockwell Credited Service plus service credited for benefit accrual purposes for the period beginning March 10, 1989 and ending March 23, 1991 is counted only for the purposes of determining the maximum on service. Credited Service is frozen as of December 17, 2003 (Metering Systems divestiture date).
Vesting Service	One Year of Vesting Service is earned in each calendar year in which participant is credited with 1,000 or more Hours of Service. A fractional year of Vesting Service is earned if an employee worked fewer than 1,000 hours but at least 84 hours in a calendar year. Vesting Service earned under prior employer's pension plan is counted for the purposes of determining the years of Vesting Service under the plan for employees who transferred from Rockwell International Corporation to Smith-Blair, Inc. on March 10, 1989.
Rockwell Credited Service	Service with Rockwell International Corporation credited as of March 9, 1989 for purposes of benefit accruals under the Retirement Plan for Hourly-Rated Employees of Texarkana, Arkansas Plant (as then in effect).

*Schedule SB, Part V — Summary of Plan Provisions***SMITH-BLAIR, INC.(CONT'D)**

Normal Retirement	
• Eligibility	Age 65
• Benefit	<p>The monthly benefit payable upon retirement is equal to:</p> <ul style="list-style-type: none"> - \$15.50 times years of Credited Service earned prior to March 21, 1994, not to exceed 40 years; plus - \$16.50 times years of Credited Service earned on and after March 21, 1994 and prior to March 21, 1996, such years of Credited Service not to exceed the excess of 40 over years of Credited Service earned as of March 21, 1994; plus - \$17.50 times years of Credited Service earned on and after March 21, 1996 and prior to March 26, 2001, such years of Credited Service not to exceed the excess of 40 over years of Credited Service earned as of March 26, 2001; plus - \$18.50 times years of Credited Service earned on and after March 26, 2001 and prior to March 25, 2002, such years not to exceed the excess of 40 over years of Credited Service earned as of March 26, 2001; plus - \$19.50 times years of Credited Service earned on and after March 25, 2002 and prior to March 24, 2003, such years not to exceed the excess of 40 over years of Credited Service earned as of March 25, 2002; plus - \$20.50 times years of Credited Service earned on and after March 24, 2003, such years not to exceed the excess of 40 over years of Credited Service earned as of March 24, 2003.
• Commencement	Payments commence on the later of the first day of the month following an employee's retirement or the date the participant applies for the benefit.
• Form of Payment	Benefits are normally payable in an unreduced amount as a life annuity for unmarried participants and in a reduced amount on a 50% Joint and Survivor basis for married participants.
Late Retirement	Each employee who continues to be an employee after attaining his or her Normal Retirement Age shall be entitled upon actual retirement to receive a monthly benefit determined in the same manner as for Normal retirement as of his or her Late Retirement Date.

Schedule SB, Part V — Summary of Plan Provisions

SMITH-BLAIR, INC.(CONT'D)

Early Retirement	
• Eligibility	Age 55 with at least 10 years of Vesting Service
• Benefit	The amount of benefit is computed as for normal retirement, based on the employee's Credited Service as of his or her Early Retirement Date. The benefit is payable in full at age 65, or reduced for commencement of benefits prior to age 65 by $\frac{1}{2}$ of 1% for each of the first 60 months and $\frac{1}{3}$ of 1% for each month in excess of 60 months that the participant's benefit commencement date precedes his or her Normal Retirement Date.
• Commencement	Anytime between Early Retirement Date and Normal Retirement Date, at the employee's election.
• Form of Payment	Same as for normal retirement
Deferred Vested Benefit	
• Eligibility	Termination of employment prior to normal retirement with at least five years of Vesting Service.
• Benefit	The amount of benefit should be calculated as for normal retirement.
• Commencement	An employee's deferred vested benefit shall commence in full on his or her Normal Retirement Date, or, at the participant's option, in a reduced amount prior to his normal retirement any time after attaining age 55, provided the employee has ten or more years of Vesting Service. Reduction factors are the same as for early retirement.
• Form of Payment	Same as for normal retirement
Disability Benefit	
• Eligibility	If a participant who has completed 10 or more years of Vesting Service incurs a disability, he or she shall be entitled to receive a disability benefit.
• Benefit	Monthly annuity determined as for normal retirement.
• Commencement	The first day of the month coincident with or next following six months after disability provided the participant has applied for a disability benefit. Payment ceases at Normal Retirement Age, and the participant becomes eligible for a normal retirement benefit.
• Form of Payment	Temporary single life annuity ceasing at age 65.

Schedule SB, Part V — Summary of Plan Provisions

SMITH-BLAIR, INC.(CONT'D)

Death Benefit	
<ul style="list-style-type: none"> Before Retirement 	Upon the death of a vested participant who has been married for at least one year, his or her surviving spouse shall be eligible to receive a pre-retirement surviving spouse annuity. The pre-retirement surviving spouse annuity provides a reduced benefit equal to the benefit the spouse would have received had the participant retired on the day preceding his or her date of death (or had survived until his or her earliest retirement date, if death occurs prior to such date, and retired on such date) and elected to receive benefits in the 50% Joint and Survivor form. Any participant's designated beneficiary (excluding any person who is more than 10 years younger than the participant) shall be eligible to receive a pre-retirement survivor annuity.
<ul style="list-style-type: none"> After Retirement 	Death benefits payable after retirement, if any, are payable in accordance with whichever option the retiree elected.
Hours of Service	The determination of Hours of Service shall be in accordance with the rules set forth in Department of Labor Regulations 2530.200b-2(b) and (c).
Optional Forms of Payment	<p>The forms of benefit payment available to each participant shall be the Actuarial Equivalent of his/her basic normal retirement benefit. The forms of benefit are as follows:</p> <ul style="list-style-type: none"> 50%, 75% and 100% contingent annuitant 60 months and 120 months certain and continuous
Actuarial Equivalent	For determination dates occurring on or after July 1, 1996, means an amount having equal value when computed on the basis of 7.00% interest rate compounded annually and a blend of 50% of the male mortality rates and 50% of the female mortality rates from the 1983 Group Annuity Mortality Table.
Actuarial Equivalent for Lump Sums (Small Cashouts)	Effective January 1, 2008, an interest rate equal to the annual rate structure based on the Pension Protection Act of 2006 (PPA) rates for the month of October preceding the plan year during which the payment occurs and mortality rates based on PPA rates for the applicable year.

*Schedule SB, Part V — Summary of Plan Provisions***PRECISION DIE CASTING, INC.**

Effective Date	March 10, 1989
Eligibility	An eligible employee is an employee of Precision Die Casting, Inc. who is covered by a collective bargaining agreement.
Participation Date	A new eligible employee will become a participant in the plan on the date he or she becomes an eligible employee.
Credited Service	<p>Credited Service is granted for employment with an employer as an eligible employee on or after March 10, 1989 or, if later, after the employer became an affiliated employer. Credited Service is frozen as of December 17, 2003 (Metering Systems divestiture date).</p> <p>Years of Credited Service is measured on the basis that:</p> <ul style="list-style-type: none"> • 12 months of service (or 365 days of service) equals one year of service, and • 30 days of service equals one month of service with respect to the aggregation of fractional months.
Vesting Service	One year of Vesting Service is earned for each twelve month period of employment for employment after March 10, 1989.
Normal Retirement	
• Eligibility	Age 65
• Benefit	<p>The greater of A. and B. as below:</p> <p>A. \$22 times participants' years of Credited Service.</p> <p>B. The participant's accrued benefit determined under the Invensys Pension Plan as of December 31, 2000.</p>
• Commencement	Payments commence on the later of the first day of the month following an employee's retirement or the date the participant applies for the benefit.
• Form of Payment	Benefits are normally payable in an unreduced amount as a life annuity for unmarried participants and in a reduced amount on a 50% joint and survivor basis for married participants.
Late Retirement	Each employee who continues to be an employee after attaining his or her Normal Retirement Age and shall be entitled upon actual retirement to receive a monthly benefit determined in the same manner as for normal retirement as of his or her Late Retirement Date.

*Schedule SB, Part V — Summary of Plan Provisions***PRECISION DIE CASTING, INC.(CONT'D)**

Early Retirement	
• Eligibility	Age 55 with at least 10 years of Vesting Service
• Benefit	Accrued normal retirement benefit reduced by 5/9ths of 1% for each of the first 60 months and 5/18ths of 1% for each additional month by which the participant's benefit commencement date precedes his or her Normal Retirement Date.
• Commencement	Anytime between Early Retirement Date and Normal Retirement Date, at the employee's election.
• Form of Payment	Same as for normal retirement
Deferred Vested Benefit	
• Eligibility	If a participant terminates employment prior to normal retirement and has at least 5 years of Vesting Service, the participant is eligible to receive a benefit at Normal Retirement Age.
• Benefit	Accrued normal retirement benefit payable at age 65
• Commencement	An employee's deferred vested benefit shall commence in full on his or her Normal Retirement Date or, at his option, in a reduced amount prior to his or her Normal Retirement Date, but after eligibility for early retirement. Benefits shall be reduced in the same manner as early retirement.
• Form of Payment	Same as for normal retirement
Disability Benefit	
• Eligibility	If the active participant is eligible for a company-sponsored long-term disability benefit, he or she will continue to accrue Credited and Vesting Service under the plan during periods of disability. If the participant is not eligible for a for a company-sponsored long-term disability benefit, the participant will be eligible to receive a temporary benefit equal to the participant's accrued benefit which will be payable until the earlier of the participant's death, cessation of disability, or attainment of age 65.
• Benefit	Accrued normal retirement benefit
• Commencement	As described under eligibility
• Form of Payment	Same as for normal retirement

Schedule SB, Part V — Summary of Plan Provisions
PRECISION DIE CASTING, INC.(CONT'D)

Death Benefit	
<ul style="list-style-type: none"> • Before Retirement 	<p>If a participant dies after five years of Vesting Service and has been married at least one year, 50% of the accrued normal retirement benefit, based on Credited Service at the time of death, reduced by appropriate early retirement and qualified joint and survivor option factors. Benefit begins at the later of the participant's death or the date the participant would have attained early retirement age.</p>
<ul style="list-style-type: none"> • After Retirement 	<p>Death benefits payable after retirement, if any, are payable in accordance with whichever option the retiree elected.</p>
Optional Forms of Payment	<p>The forms of benefit payment available to each participant shall be the Actuarial Equivalent of his/her basic normal retirement benefit. The forms of benefit are as follows:</p> <ul style="list-style-type: none"> ▪ 50%, 75% and 100% contingent annuitant ▪ 60 months and 120 months certain and continuous
Actuarial Equivalent	<p>For determination dates occurring on or after January 1, 1996, means an amount having equal value when computed on the basis of a 7% interest rate compounded annually and a blend of 50% of the male mortality rates and 50% of the female mortality rates from the 1983 Group Annuity Mortality Table.</p>
Actuarial Equivalent for Lump Sums (Small Cashouts)	<p>Effective January 1, 2008, an interest rate equal to the annual rate structure based on the Pension Protection Act of 2006 (PPA) rates for the month of October preceding the plan year during which the payment occurs and mortality rates based on PPA rates for the applicable year.</p>

*Schedule SB, Part V — Summary of Plan Provisions***STEWART-WARNER SOUTHWIND, INC.**

Effective Date	January 1, 1946 As of December 31, 2000, the assets and liabilities of Stewart-Warner Southwind, Inc. were transferred from the Schlegel Corporation Pension Plan for Union Employees into the Measurement and Flow Control, Inc. Union Retirement Plan.
Normal Retirement	
• Eligibility	Age 65
• Benefit	Effective December 31, 1996, the JW Hobbs-Spring Valley division benefit accruals were frozen, and effective June 30, 1997, the JW Hobbs-Springfield benefit accruals were frozen.
• Commencement	Payments commence on the later of the first day of the month following an employee's retirement or the date the participant applies for the benefit.
• Form of Payment	Benefits are normally payable in an unreduced amount as a life annuity for unmarried participants and in a reduced amount on a 50% contingent annuitant basis for married participants. In no event will a participant receive less than the value of his or her aggregate employee contributions accumulated with interest to the benefit commencement date, less the sum of any pension payments already paid.
Late Retirement	Each employee who continues to be an employee after attaining his or her Normal Retirement Age shall be entitled upon actual retirement to receive a monthly benefit determined in the same manner as for normal retirement as of his or her Late Retirement Date.
Early Retirement	
• Eligibility	A participant who was hired prior to January 1, 1976 and who participated when first eligible is eligible for early retirement on the first day of any month after the participant's 55th birthday and prior to his 65th birthday. Others are eligible on the completion of at least 10 years of Vesting Service in addition to meeting the requirements above.
• Benefit	An amount described for normal retirement based on the participant's accrued benefit. The benefit is further reduced by 5/9ths of 1% for each of the first 60 months and 5/18ths of 1% per month for each of the next 60 months that benefit commencement date precedes Normal Retirement Date.
• Commencement	Anytime between Early Retirement Date and Normal Retirement Date, at the employee's election.
• Form of Payment	Same as for normal retirement

Schedule SB, Part V — Summary of Plan Provisions

STEWART-WARNER SOUTHWIND, INC.(CONT'D)

Deferred Vested Benefit	
• Eligibility	Any employee who terminates service prior to normal retirement and has at least 5 years of Vesting Service is eligible to receive a benefit at Normal Retirement Date.
• Benefit	Accrued normal retirement benefit payable at age 65.
• Commencement	An employee's deferred vested benefit shall commence in full on his or her Normal Retirement Date, or, at the participant's option, in a reduced amount prior to his Normal Retirement Date but after eligibility for early retirement. Benefits shall be reduced in the same manner as early retirement.
• Form of Payment	Same as for normal retirement
Disability Benefit	
• Eligibility	If a participant who has completed 15 or more years of Vesting Service incurs a disability, he or she shall be entitled to receive a disability benefit.
• Benefit	Same as for normal retirement based on Credited Service and Final Average Annual Compensation on date of disability, but with no reduction for commencement prior to Normal Retirement Date. This amount was frozen effective June 30, 1997.
• Commencement	Payments commence after the disability has lasted 90 days.
• Form of Payment	Same as for normal retirement
Death Benefit	
• Prior to 5 Years of Service/No Surviving Spouse Coverage in Effect	If the participant dies prior to completion of five years of Vesting Service or if the surviving spouse coverage is not in effect at the time of death, the beneficiary will be entitled to receive a refund of the employee contributions with interest.
• After 5 Years of Service/and Surviving Spouse Coverage in Effect	If a vested participant dies after completion of five years of Vesting Service and the surviving spouse coverage is in effect, the spouse will be entitled to receive a death benefit from the plan. If the participant was eligible for early (or normal) retirement at the time of death, the spouse will receive a death benefit calculated in the same manner as an early (or normal) retirement benefit assuming that the participant had retired the day before death, elected the 50% contingent annuitant option and then died the next day. If the participant was eligible to receive a vested deferred retirement benefit at the time of death, the spouse will receive a death benefit based on the accrued normal retirement benefit at death and payable to the spouse when the participant would have reached age 65. The amount of the benefit is payable on the first day of the month following the participant's 65th birthday and is determined by assuming the participant had lived until his or her 65th birthday, elected the 50% contingent annuity option and then died the next day. In lieu of this benefit, the spouse may elect to receive reduced payments which commence prior to the participant's 65th birthday.

Schedule SB, Part V — Summary of Plan Provisions

STEWART-WARNER SOUTHWIND, INC.(CONT'D)

Death Benefit (cont'd)	
<ul style="list-style-type: none"> After Retirement 	Death benefits payable after retirement, if any, are payable in accordance with whichever option the retiree elected.
Refund of Employee Contributions	
<ul style="list-style-type: none"> Eligibility 	A non-vested participant who terminates or dies and who is not entitled to any pension payments under the plan is eligible for a refund of his or her employee contributions with interest. All other participants who terminate employment may elect to receive a refund of their employee contributions with interest, in which case only their employer-provided benefit will be payable from the plan.
<ul style="list-style-type: none"> Interest 	Interest is credited on employee contributions at a rate of 4% from January 1, 1971 to January 1, 1975, 5% from January 1, 1975 to January 1, 1988 and 120% of the Applicable Midterm Federal Rate thereafter.
Optional Forms of Payment	<p>The forms of benefit payment available to each participant shall be the Actuarial Equivalent of his/her basic normal retirement benefit. The forms of benefit are as follows:</p> <ul style="list-style-type: none"> 50%, 66 2/3%, 75% and 100% contingent annuitant 60 months and 120 months certain and continuous 10-Year certain Lump sum of participant's accumulated employee contributions with interest with remainder of accrued benefit payable in one of the other available forms of payment
Actuarial Equivalent	For determination dates occurring on or after July 1, 1996, means an amount having equal value when computed on the basis of 7.00% interest rate compounded annually and a blend of 50% of the male mortality rates and 50% of the female mortality rates from the 1983 Group Annuity Mortality Table.

Schedule SB, Part V — Summary of Plan Provisions

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan are included in this valuation:

- **Plan amendments excluded:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation includes increases for current participants over age 70.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the lack of any current or former key employees; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

PLAN PROVISION CHANGES SINCE PRIOR VALUATION

Maximum benefit amounts under IRS rules were updated from 2017 to 2018.

Schedule SB, line 25 — Change in Method

METHOD CHANGES SINCE PRIOR VALUATION

A funding method change application was submitted to the IRS to request approval for the necessary actuarial method changes to facilitate the May 31, 2018 plan spin-off of the Schneider Electric USA, Inc. Pension Plan into the Schneider Electric Pension Plan, formerly known as the Measurement & Flow Control, Inc. Union Retirement Plan. This formal request is necessary because Revenue Procedure 2017-56, which provides automatic approval for certain changes in funding method used for single-employer defined benefit plans, specifies that automatic approval does not apply if the change in funding method is being made in connection with a plan spin off.

Schedule SB, line 24 — Change in Actuarial Assumptions

ACTUARIAL ASSUMPTION CHANGES SINCE PRIOR VALUATION

- Expense normal cost increased from \$110,000 to \$597,271 to reflect our expectations for the current year.