

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2018</div> This Form is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2018 or fiscal plan year beginning <u>10/01/2018</u> and ending <u>09/30/2019</u>	
A	This return/report is for: <div style="display: flex; justify-content: space-between;"> <div> ☐ a multiemployer plan ☒ a single-employer plan </div> <div> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) ____ </div> </div>
B	This return/report is: <div style="display: flex; justify-content: space-between;"> <div> ☐ the first return/report ☐ an amended return/report </div> <div> ☐ the final return/report ☐ a short plan year return/report (less than 12 months) </div> </div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div style="display: flex; justify-content: space-between;"> <div> ☐ Form 5558 ☒ special extension (enter description) <u>COVID-19 RELIEF</u> </div> <div> ☐ automatic extension ☐ the DFVC program </div> </div>

Part II	Basic Plan Information —enter all requested information
1a	Name of plan <u>INDIAN RIVER MEMORIAL HOSPITAL, INC. PENSION PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>001</u>
1c	Effective date of plan <u>01/01/1985</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>INDIAN RIVER MEMORIAL HOSPITAL INC.</u> <u>1000 36TH STREET</u> <u>VERO BEACH, FL 32960-6592</u>
2b	Employer Identification Number (EIN) <u>59-2496294</u>
2c	Plan Sponsor's telephone number <u>772-567-4311</u>
2d	Business code (see instructions) <u>622000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2020	WARREN FULLER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2018)
v. 171027

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1217
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 224 6a(2) 193 6b 767 6c 161 6d 1121 6e 70 6f 1191 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ 0 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2018</div> <div>This Form is Open to Public Inspection</div>
--	---	--

For calendar plan year 2018 or fiscal plan year beginning 10/01/2018 and ending 09/30/2019	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan INDIAN RIVER MEMORIAL HOSPITAL, INC. PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF INDIAN RIVER MEMORIAL HOSPITAL INC.	D Employer Identification Number (EIN) 59-2496294
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2018			
2	Assets:			
a	Market value.....	2a	70319644	
b	Actuarial value	2b	69222282	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	828	51251163	51251163
b	For terminated vested participants	170	6975761	6975761
c	For active participants	224	11691752	11746360
d	Total	1222	69918676	69973284
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.59 %	
6	Target normal cost	6	205198	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	07/13/2020
WILLIAM R. LOTH	Date
Type or print name of actuary	20-07878
WILLIS TOWERS WATSON US LLC	Most recent enrollment number
Firm name	215-246-6000
1735 MARKET STREET FLOOR 4 PHILADELPHIA, PA 19103-7501	Telephone number (including area code)
Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	281142
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	281142
10 Interest on line 9 using prior year's actual return of <u>7.27</u> %	0	20439
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1066
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.78</u> %		62
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		1128
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	301581

Part III Funding Percentages

14 Funding target attainment percentage	14	98.49%
15 Adjusted funding target attainment percentage	15	98.49%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.85%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2019	219000	0			
01/08/2020	16431129	0			
Totals ▶			18(b)	16650129	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	15547654

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21	Discount rate:			
a	Segment rates:	1st segment: 3.92%	2nd segment: 5.52%	3rd segment: 6.29%
		☐ N/A, full yield curve used		
b	Applicable month (enter code)	21b	4	
22	Weighted average retirement age	22	63	
23	Mortality table(s) (see instructions)	Prior regulation:	☐ Prescribed - combined	☒ Prescribed - separate
		Current regulation:	☐ Prescribed - combined	☐ Prescribed - separate
			☐ Substitute	☐ Substitute

Part VI Miscellaneous Items

24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6)	31a	205198
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	1052583	228021
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	433219
		Carryover balance	Prefunding balance
35	Balances elected for use to offset funding requirement	0	219000
36	Additional cash requirement (line 34 minus line 35)	36	214219
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	15547654
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	15333435
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	219000
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41	If an election was made to use PRA 2010 funding relief for this plan:			
a	Schedule elected	☐ 2 plus 7 years	☐ 15 years	
b	Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010
		☐ 2011		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2018
		This Form is Open to Public Inspection.

For calendar plan year 2018 or fiscal plan year beginning 10/01/2018 and ending 09/30/2019

A Name of plan INDIAN RIVER MEMORIAL HOSPITAL, INC. PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 INDIAN RIVER MEMORIAL HOSPITAL INC.	D Employer Identification Number (EIN) 59-2496294

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BMO PYRFORD INT'L STOCK I
45-3830629

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DREYFUS INTERNATIONAL STOCK I
20-5992762

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GMO QUALITY FUND III
56-2427157

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
VANGUARD INSTITUTIONAL INDEX FUND
455 DEVON PARK DRIVE WAYNE, PA 19087-1815

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	109572	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LCG ASSOCIATES

72-0734507

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	90000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RSM US LLP

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	46808	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST

1350 ST NW
SUITE 500
WASHINGTON, DC 20005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	18247	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK

04-3224380

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	16580	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2018</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2018 or fiscal plan year beginning 10/01/2018 and ending 09/30/2019					
A Name of plan INDIAN RIVER MEMORIAL HOSPITAL, INC. PENSION PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 INDIAN RIVER MEMORIAL HOSPITAL INC.				D Employer Identification Number (EIN) 59-2496294	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: U.S. AGGREGATE BOND INDEX SL FUND					
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS					
c EIN-PN 04-0025081-069		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23018472	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2018 or fiscal plan year beginning 10/01/2018 and ending 09/30/2019		
A Name of plan INDIAN RIVER MEMORIAL HOSPITAL, INC. PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 INDIAN RIVER MEMORIAL HOSPITAL INC.	D Employer Identification Number (EIN) 59-2496294	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	964000	16431129
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	1384	2334
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	129739	1544486
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	20872023	23018472
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	48389680	44534214
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	70356826	85530635

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	37857	125702
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	37857	125702

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	70318969	85404933
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	16650129	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		16650129
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	25438	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		25438
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2127412	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2127412
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1257845	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1257845

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2993034
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-1835242
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		21218616

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5281181	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		5281181
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	109572	
(2) Contract administrator fees.....	2i(2)	16580	
(3) Investment advisory and management fees.....	2i(3)	155055	
(4) Other	2i(4)	570264	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		851471
j Total expenses. Add all expense amounts in column (b) and enter total	2j		6132652

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		15085964
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4209753. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2018 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2018 or fiscal plan year beginning 10/01/2018 and ending 09/30/2019

A Name of plan <u>INDIAN RIVER MEMORIAL HOSPITAL, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>INDIAN RIVER MEMORIAL HOSPITAL INC.</u>	D Employer Identification Number (EIN) <u>59-2496294</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>1</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2018
v. 171027

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 69.0% Investment-Grade Debt: 31.0% High-Yield Debt: 0.0% Real Estate: 0.0% Other: 0.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

EIN: 59-2496294

PN: 001

Indian River Memorial Hospital, Inc. Pension Plan

Financial Report
September 30, 2019

EIN: 59-2496294

PN: 001

Contents

Independent auditor's report	1-2
Financial statements	
Statements of net assets available for benefits	3
Statements of changes in net assets available for benefits	4
Notes to financial statements	5-13
Supplementary information	
Schedule H, line 4i – schedule of assets (held at end of year)	14
Schedule H, line 4j – schedule of reportable transactions	15



RSM US LLP

Independent Auditor's Report

To the Employee Benefit Plan Committee
Indian River Memorial Hospital, Inc. Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Indian River Memorial Hospital, Inc. Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of September 30, 2019 and 2018, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified or provided by Wilmington Trust, the current trustee of the Plan, and State Street Bank & Trust Company, the former trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustees hold the Plan's assets and execute transactions. The Plan Administrator has obtained a certification from the current trustee as of September 30, 2019, and for the period from March 1, 2019 to September 30, 2019, that the information provided to the Plan Administrator by the current trustee is complete and accurate to the best of the trustee's knowledge and belief. The Plan Administrator has also obtained certifications from the former trustee for the period October 1, 2018 to February 28, 2019 and for the year ended as of September 30, 2018, that the information provided to the Plan Administrator by the former trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

EIN: 59-2496294

PN: 001

Other Matter – Supplemental Schedules

The supplemental schedules of assets (held at end of year) as of September 30, 2019, and reportable transactions for the year ended September 30, 2019, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. These supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than derived from the information certified or provided by the current and former trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM VS LLP

Orlando, Florida

July 15, 2020

EIN: 59-2496294

PN: 001

Indian River Memorial Hospital, Inc. Pension Plan

**Statements of Net Assets Available for Benefits
September 30, 2019 and 2018**

	2019	2018
Assets		
Investments, at fair value:		
Shares of registered investment companies (mutual funds)	\$ 44,534,214	\$ 48,389,680
Common collective trust funds	24,562,958	21,001,762
Total investments	69,097,172	69,391,442
Receivables:		
Employer's contribution receivable	16,431,129	964,000
Accrued interest receivable	2,334	1,384
Total receivables	16,433,463	965,384
Total assets	85,530,635	70,356,826
Liabilities		
Accounts payable	125,702	37,857
Net assets available for benefits	\$ 85,404,933	\$ 70,318,969

See notes to financial statements.

EIN: 59-2496294

PN: 001

Indian River Memorial Hospital, Inc. Pension Plan

**Statements of Changes in Net Assets Available for Benefits
Years Ended September 30, 2019 and 2018**

	2019	2018
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 1,754,318	\$ 1,656,722
Interest and dividends	2,814,169	3,923,582
	<u>4,568,487</u>	<u>5,580,304</u>
Employer contributions	16,650,129	964,000
Total additions	<u>21,218,616</u>	<u>6,544,304</u>
Deductions from net assets attributed to:		
Benefits paid to participants	5,281,181	7,388,652
Administrative expenses	851,471	737,039
Total deductions	<u>6,132,652</u>	<u>8,125,691</u>
Net increase (decrease) in net assets available for benefits	15,085,964	(1,581,387)
Net assets available for benefits:		
Beginning of year	<u>70,318,969</u>	<u>71,900,356</u>
End of year	<u><u>\$ 85,404,933</u></u>	<u><u>\$ 70,318,969</u></u>

See notes to financial statements.

Indian River Memorial Hospital, Inc. Pension Plan

Notes to Financial Statements

Note 1. Description of Plan

The following description of the Indian River Memorial Hospital, Inc. Pension Plan (the Plan), as amended and restated effective October 1, 2014, provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General: The Plan is a noncontributory defined benefit pension plan covering substantially all employees of Indian River Memorial Hospital, Inc. (the Hospital, Employer or Sponsor), who met certain minimum age and service requirements. The Indian River Memorial Hospital Benefit Plan Committee is responsible for oversight of the Plan. The trustees of the Plan determine the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's Indian River Memorial Hospital Benefit Plan Committee. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

As of December 31, 2002, entry to the Plan was frozen and benefits stopped accruing to all employees, except for a select group of collectively bargained employees. As of December 31, 2005, entry to the Plan was frozen and benefits stopped accruing to all collectively bargained employees regardless of age.

The Plan changed its trustee from State Street Bank & Trust Company (State Street) to Wilmington Trust, effective March 1, 2019.

Eligibility: An employee of the Hospital was eligible to participate in the Plan upon attainment of age 21 and completion of one year of service, during which an employee had at least 1,000 hours of service with the Hospital.

Contributions: Contributions are made by the Hospital in amounts as determined by the application of accepted actuarial methods and assumptions (see Note 3).

Vesting: Participants are fully vested upon completion of five years of credited service. Participants with less than five years of credited service are not vested. In the event employees terminate before rendering five years of credited service, they forfeit the right to receive their accumulated plan benefits.

Pension benefits: Participants with five or more years of credited service are entitled to a monthly pension benefit beginning at normal retirement age (65). The Plan permits early retirement at any time after age 55 and completion of five years of credited service. Benefits under the Plan are based on participants' compensation during their years of credited service. The accumulated plan benefits for active participants are based on their average compensation during the highest five calendar years ending on the date as of which the benefit information is presented (valuation date).

Death and disability benefits: Participants who die after completing five years of credited service shall have a survivor benefit payable on their behalf. The surviving spouse or designated beneficiary shall receive a benefit equal to one-half of the vested accrued benefit paid in the form of a lump-sum distribution unless an alternate election had been made prior to death.

Participants who become totally disabled after completing five years of credited service, or become totally disabled from performance of service to the Hospital regardless of the years of credited service, are entitled to a monthly disability benefit equal to a percentage of monthly base pay in effect on the date of disability. Such benefits are payable for life, unless the participant recovers from the disability prior to retirement date.

Indian River Memorial Hospital, Inc. Pension Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The Plan's financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

Use of estimates: The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets available for benefits and changes therein, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates and assumptions. The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Investments valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Employee Benefit Plans Committee determines the Plan's valuation policies utilizing information provided by their investment managers. See Note 5 for discussion of fair value measurements.

Interest income is recorded on the accrual basis as earned. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Purchases and sales of securities are recorded on a trade-date basis.

Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the values of the investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

Payment of benefits: Benefits are recorded when paid.

Administrative expenses: Administrative expenses of the Plan are paid by the Plan, as provided in the Plan Agreement. Certain accounting and other administrative functions are performed by officers or employees of the Hospital. No such officer or employee receives compensation from the Plan.

Actuarial present value of accumulated plan benefits: Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to service rendered by employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to: (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have become deceased and (3) present employees or their beneficiaries.

Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Indian River Memorial Hospital, Inc. Pension Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Recent accounting pronouncement: In August 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework – Changes to Disclosure Requirements for Fair Value Measurement*. The amendments in this ASU modify the disclosure requirements on fair value measurements in Topic 820, *Fair Value Measurement*, by removing, modifying, or adding certain disclosures. ASU 2018-03 is effective for all entities for fiscal years beginning after December 15, 2020. An entity is permitted to early adopt any removed or modified disclosures and delay adoption of the additional disclosures until the effective date. The Plan is currently evaluating the impact of this new standard on its financial statements.

Subsequent events: The Plan has evaluated subsequent events (events occurring after September 30, 2019) through July 15, 2020, the date the financial statements were available to be issued.

Note 3. Funding Policy

Contributions to provide benefits under the Plan are made solely by the Hospital. The Hospital's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. The Hospital met the minimum funding requirements of ERISA for the years ended September 30, 2019 and 2018. The Hospital contributed approximately \$16,650,000 and \$964,000 to the Plan for the years ended September 30, 2019 and 2018, respectively.

Although it has not expressed any intent to do so, the Hospital has the right under the Plan Agreement to amend any or all provisions of the Plan as well as to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Note 4. Information Certified or Provided by Wilmington Trust and State Street Bank & Trust Company (Trustees)

The following is a summary of the Plan's asset information as of September 30, 2019 and 2018, and for the years then ended, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information certified or provided by Wilmington Trust, the current trustee of the plan, and State Street Bank & Trust Company, the former trustee under the Plan, and furnished to the Plan Administrator. The Plan Administrator has obtained a certification from the current trustee that information provided to the Plan Administrator by the trustees related to the following assets and asset activity is complete and accurate to the best of the trustee's knowledge and belief. The Plan Administrator has also obtained certifications from the former trustee that information provided to the Plan Administrator by the trustee related to the following assets and asset activity is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and supplemental schedules related to the following assets:

	September 30	
	2019	2018
Investments at fair value:		
Shares of registered investment companies (mutual funds)	\$ 44,534,214	\$ 48,389,680
Common collective trust funds	24,562,958	21,001,762
	<u>\$ 69,097,172</u>	<u>\$ 69,391,442</u>

Indian River Memorial Hospital, Inc. Pension Plan

Notes to Financial Statements

Note 4. Information Certified or Provided by Wilmington Trust and State Street Bank & Trust Company (Trustees) (Continued)

Wilmington Trust has certified to the completeness and accuracy to the best of their knowledge and belief of \$576,009 of net appreciation in fair value of investments and \$563,675 of interest and dividends related to the aforementioned Plan assets for the period March 1, 2019 to September 30, 2019.

State Street has certified to the completeness and accuracy of \$1,178,309 and \$1,656,722 net appreciation in fair value of investments and \$2,250,494 and \$3,923,582 of interest and dividends related to the aforementioned Plan assets for the period October 1, 2018 to February 28, 2019 and for the year ended September 30, 2018.

Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are defined below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the best level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at September 30, 2019 or 2018.

Following is a description of the Plan's valuation methodologies for assets measured at fair value:

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the plan are deemed to be actively traded.

Indian River Memorial Hospital, Inc. Pension Plan

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

Common collective trust funds: Common collective trust funds are comingled pools of investments, not mutual funds, with the objective of preserving principal while earning interest income. Common collective trust funds are valued at NAV representing the value of which shares may be purchased or redeemed. The beneficial interest in the net assets of the trust is represented by units. Issues and redemption of units are recorded, upon receipt of the unit holder's instruction in good order, based on the next determined net asset value per unit. NAV is determined each business day. The NAV, as provided by the current and former trustees, is used as a practical expedient to estimating fair value, and therefore is not required to be classified in the fair value hierarchy.

Generally, under ordinary market conditions, these common collective trust funds provide daily market liquidity to Plan participants and the Plan, facilitating daily participant transactions (issuances and redemptions). Investment in some of these funds may be subject to redemption restrictions at the fund's discretion in limited situations including, but not limited to, a major market event, closure of a market on which any significant portion of the assets of the fund are invested, a situation deemed to be an emergency by the fund, and a situation in which price or value of the assets cannot be promptly and accurately ascertained. At September 30, 2019 and 2018, no funds were subject to redemption restrictions.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2019 and 2018:

Description	Assets at Fair Value as of September 30, 2019			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies (mutual funds)	\$ 44,534,214	\$ -	\$ -	\$ 44,534,214
Investments measured at NAV (a)				24,562,958
Investments at fair value				<u>\$ 69,097,172</u>

Description	Assets at Fair Value as of September 30, 2018			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies (mutual funds)	\$ 48,389,680	\$ -	\$ -	\$ 48,389,680
Investments measured at NAV (a)				21,001,762
Investments at fair value				<u>\$ 69,391,442</u>

- (a) In accordance with the Fair Value Measurements topic, certain investments that were measured as NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefit.

Indian River Memorial Hospital, Inc. Pension Plan**Notes to Financial Statements****Note 5. Fair Value Measurements (Continued)**

The following table summarizes investments for which fair value is estimated using NAV per share (or its equivalent) as a practical expedient as of September 30, 2019 and 2018.

Investment	Fair Value Estimated Using NAV Per Share				
	Fair Value		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	September 30, 2019	2018			
Common collective trust funds:					
Wilmington Trust US Treasury Fund	\$ 1,544,486	\$ -	None	Daily	None
Short-Term Investment Fund (1)	-	129,739	None	Daily	None
State Street U.S. Aggregate Bond Index SL Fund	23,018,472	20,872,023	None	Monthly	None
Total	\$24,562,958	\$21,001,762			

- (1) This fund invests principally in high quality, short-term securities and other instruments. All securities held by the fund shall be U.S. dollar denominated. The fund will not invest in a security or other investment unless Wilmington Trust and State Street Global Advisors determines at the time of investment that it presents minimal risk. The fund will not typically engage in transactions involving derivatives, although it may purchase securities in which options or other derivatives are embedded.

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Plan evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits.

Note 6. Actuarial Present Value of Accumulated Plan Benefits

The valuation date used by the Plan is as of the beginning of the year. The statement of accumulated plan benefits and changes in accumulated plan benefits as of and for the year ended September 30, 2019, are presented from information provided by the actuary as of October 1, 2018, in the following tables. The computations of the actuarial present value of accumulated plan benefits were made as of October 1, 2018 and 2017. Had the valuation been performed as of September 30, there would be no material differences. The actuarial present value of accumulated plan benefits as of September 30, 2018, is as follows:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving payments	\$ 57,156,291
Other participants	23,310,051
	<u>80,466,342</u>

Nonvested benefits

Total actuarial present value of accumulated plan benefits	<u>\$ 80,537,601</u>
--	----------------------

Indian River Memorial Hospital, Inc. Pension Plan

Notes to Financial Statements

Note 6. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The change in the actuarial present value of accumulated plan benefits for the year ended September 30, 2018, is as follows:

Actuarial present value of accumulated plan benefits:	
September 30, 2017	\$ 86,491,456
Increase (decrease) during the year attributable to:	
Actuarial losses	431,496
Increase for interest due to the decrease in the discount period	3,191,946
Benefit payments	(4,985,738)
Change in actuarial assumptions	(4,591,559)
Net decrease	(5,953,855)
Actuarial present value of accumulated plan benefits:	
September 30, 2018	\$ 80,537,601

The significant actuarial assumptions used in the valuations as of September 30, 2018, were as follows:

Mortality:	MP-2019 projection scale
Retirement age:	Graded from 55 to 65+
Plan accounting discount rate:	4.35%
Average rate of return:	10.00%
Effective interest rate:	5.59%

The changes in actuarial assumptions in the current year consists of updating segment interest rates, one year of additional projected mortality improvement, and a reduction in expenses expected to be paid from the Plan.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 7. Related Party and Party-in-Interest Transactions

Section 3(14) of ERISA defines a party-in-interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan, or an employer whose employees are covered by the Plan. Accordingly, the contributions of the Sponsor are considered party-in-interest transactions.

Wilmington Trust and State Street are current and former trustees of the Plan, respectively; therefore, transactions with the current or former trustees qualify as party-in-interest transactions. Investment custodian fees paid by the Plan to State Street amounted to approximately \$17,000 and \$20,000 for the years ended September 30, 2019 and 2018, respectively. Investment custodian fees paid by the Plan to Wilmington Trust amounted to approximately \$18,000 for the year ended September 30, 2019 and are also included as administrative expenses in the accompanying statements of changes in net assets available for benefits. The Plan Sponsor has appointed LCG Associates as the investment manager for the Plan. Transactions with the investment manager also qualify as exempt party-in-interest transactions. Fees paid by the Plan to the investment managers were approximately \$90,000 and \$30,000 for the years ended September 30, 2019 and 2018, respectively.

Indian River Memorial Hospital, Inc. Pension Plan

Notes to Financial Statements

Note 7. Related Party and Party-in-Interest Transactions (Continued)

The Sponsor has appointed Towers Watson as the Plan's actuary. The preparation of the actuary valuation qualifies the actuary as a party-in-interest. Fees paid by the Plan to Towers Watson were approximately \$110,000 and \$149,000 for the years ended September 30, 2019 and 2018, respectively. Premiums paid to the Pension Benefit Guaranty Corporation for the years ended September 30, 2019 and 2018, were \$570,000 and \$532,000, respectively.

Investment management fees are charged to the Plan as a reduction of investment return and included in the investment income reported by the Plan.

Note 8. Tax Status

The Plan obtained its latest determination letter on November 17, 2015, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving that determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

GAAP requires Plan management to evaluate tax positions taken by the Plan, and recognize a tax liability (or asset) if the Plan has taken any significant uncertain tax positions that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 9. Plan Termination

Although the Plan has not expressed any intentions to do so, the Sponsor has the right under the Plan Agreement to amend any or all provisions of the Plan as well as to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Benefits attributable to employee contributions, taking into account those paid out before termination.
- b. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- c. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- d. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
- e. All other vested benefits (that is, vested benefits not insured by the PBGC).
- f. All nonvested benefits.

Indian River Memorial Hospital, Inc. Pension Plan**Notes to Financial Statements**

Note 9. Plan Termination (Continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2019, that ceiling is \$5,608 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Sponsor and the level of benefits guaranteed by the PBGC.

Note 10. Risks and Uncertainties

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Pension Protection Act of 2006 as amended by the Worker, Retiree and Employer Recovery Act of 2008 imposes certain benefit restrictions for qualified defined benefit plans that do not meet certain funding thresholds. The "At-Risk" status is referred to as the Funding Target Attainment Percentage. A plan's funded percentage is referred to as the Adjusted Funding Target Attainment Percentage (AFTAP). The 2019 and 2018 AFTAP for the Plan is 98.49% and 95.85%, respectively. Because the Plan's AFTAP equals or exceeds 80%, the Plan is not subject to any benefit restrictions.

Note 11. Subsequent Event

Subsequent to year-end, on January 30, 2020, the World Health Organization declared the coronavirus outbreak (COVID-19) a "Public Health Emergency of International Concern" and on March 11, 2020 declared it to be a pandemic. The pandemic in the United States and throughout the world has resulted in substantial volatility in financial markets. The impact of COVID-19 could negatively impact investment portfolios and cause declines in fair value. The extent to which COVID-19 impacts the Plan's assets will depend on future developments, which are highly uncertain and cannot be predicted.

Two amendments were executed subsequent to year-end. The first amendment changes the Plan year to the calendar year, effective January 1, 2020 and allows for participants in the Plan to elect a lump-sum payout in these subsequent years. The second amendment authorizes The Cleveland Clinic Foundation Retirement Committee and Investment Office to perform certain Plan Administrator, Named Fiduciary and Plan sponsor duties in relation to the Plan.

Indian River Memorial Hospital, Inc. Pension Plan

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
September 30, 2019**

Employer Identification Number: 59-2496294

Plan Number: 001

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	Number of Shares	Cost	Current Value
	Common collective trust funds:				
*	State Street Global Advisors	U.S. Aggregate Bond Index SL Fund	2,263,370	\$22,578,439	\$23,018,472
	Interest-bearing cash (underlying assets of common collective trust that is not a direct filing entity):				
*	Wilmington Trust	US Treasury Fund	1,544,486	1,544,486	1,544,486
	Shares of registered investment companies (mutual funds):				
	GMO	GMO Quality Fund III	592,721	13,974,721	14,243,082
	BMO Funds, Inc.	BMO Pyrford International Stock Fund	360,455	4,259,279	4,714,756
	Dreyfus Funds	BNYM International Stock I	238,232	3,595,883	4,757,497
	Vanguard Institutional Funds	Vanguard Institutional Index Fund	35,979	9,058,759	9,691,395
	Acadian Funds	U.S. Managed Volatility Fund	3,775	10,171,807	11,127,484
				\$65,183,374	\$69,097,172

* Designates a party-in-interest.

The above information has been certified by Wilmington Trust, the current trustee, to be complete and accurate to the best of their knowledge and belief.

Indian River Memorial Hospital, Inc. Pension Plan

**Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended September 30, 2019**

Employer Identification Number: 59-2496294

Plan Number: 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Lease Rental	Expense Incurred With Transaction	Cost of of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (iii): A series of transactions in the same security in excess of 5% of the current value of the Plan's assets.								
* Wilmington Trust	US Treasury Fund	\$ 4,191,034	\$ -	\$ -	\$ -	\$ 4,191,034	\$ 4,191,034	\$ -
* Wilmington Trust	US Treasury Fund	\$ -	\$ 2,646,548	\$ -	\$ -	\$ 2,646,548	\$ 2,646,548	\$ -

* Designates a party-in-interest.

Transactions are measured against the September 30, 2018, net asset value of \$70,318,969.

The above information has been certified by Wilmington Trust, the current trustee, to be complete and accurate to the best of their knowledge and belief.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of October 1, 2018

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	2	0	0	0	0	0	0	0	0	2
40-44	0	6	1	0	0	0	0	0	0	0	7
45-49	1	8	9	3	0	0	0	0	0	0	21
50-54	0	20	13	12	2	0	0	0	0	0	47
55-59	0	17	14	16	9	9	0	0	0	0	65
60-64	0	21	15	10	7	8	6	0	0	0	67
65-69	0	1	3	1	1	3	1	0	0	0	10
70 & over	0	2	1	0	1	0	0	0	0	1	5
Total	1	77	56	42	20	20	7	0	0	1	224

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan

EIN / PN: 59-2496294/001

Plan Sponsor: Indian River Memorial Hospital, Inc.

Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- | | |
|-----------------------|---|
| ■ Applicable month | June 2018 |
| ■ Interest rate basis | Segment Rates from Fourth Month
Preceding Valuation Date |

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
■ First segment rate	3.92%	2.07%
■ Second segment rate	5.52%	3.70%
■ Third segment rate	6.29%	4.43%
■ Effective interest rate	5.59%	3.82%

Annual rates of increase

- | | |
|-------------------------------------|-------------|
| ■ Compensation | 4.00% |
| ■ Future Social Security wage bases | 2.50% |
| ■ Statutory limits on compensation | <i>None</i> |

Plan-related expenses	\$200,000
------------------------------	-----------

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion Date Employees who were participants in the plan as of September 30, 2018 were valued as current participants. Effective December 31, 2002, no new participants were allowed to enter the plan.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2033 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2025 using Scale AA).
- **Disabled** Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2033 using Scale AA and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2025 using Scale AA).

Retirement For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Age	Rate
55-57	5.0%
58	10.0%
59	5.0%
60	10.0%
61	5.0%
62-64	15.0%
65	33.0%
66-69	25.0%
70+	100.0%

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Disability

The rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
25	0.03%	0.03%
30	0.03%	0.04%
35	0.04%	0.07%
40	0.08%	0.13%
45	0.16%	0.24%
50	0.33%	0.40%
55+	0.00%	0.00%

Termination

Active Participants assumed to terminate vested after reaching age 55 are assumed to retire immediately.

Percentage leaving during the year	
Age	Rates
25	12.6%
30	11.1%
35	9.6%
40	8.1%
45	6.6%
50	5.1%
55	3.6%
60	2.1%
65+	0.0%

Benefit

commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55 with 5 years of vesting service

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

■ Deferred vested benefit

For actives, the later of age 55 with 5 years of vesting service or termination of employment

For current vested participants, the rates at which benefits commence are shown in the following table.

Percentage leaving during the year	
Age	Rates
55	15.0%
56	10.0%
57 – 60	5.0%
61 – 62	10.0%
63	15.0%
64	10.0%
65	40.0%
66 – 69	15.0%
70+	100.0%

■ Disability benefit

Upon disablement and 5 years of vesting service

■ Retirement benefit

Upon termination of employment and the later of age 55 with 5 years of vesting service

Form of Payment

45% of Participants are assumed to elect a single life annuity, 25% of Participants are assumed to elect a 100% Joint and Survivor Annuity, 15% of Participants are assumed to elect a 50% Joint and Survivor annuity and 15% of Participants are assumed to elect a 10 year Certain and Continuous annuity.

Percent married and spouse age

For purposes of valuing the pre-retirement surviving spouse's benefit, 100% of eligible participants are assumed to be married and male spouses are assumed to be 3 years older than female spouses.

Covered pay

Assumed plan compensation for the year beginning on the valuation date was determined as actual gross earnings during the prior year provided by the employer and increased with a full year's assumed salary increase.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2017 plan year.)</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits Not Valued	<p>All benefits described in the Plan Provisions section of this report were valued based on discussions with the plan sponsor regarding the likelihood that these benefits will be paid. Willis Towers Watson has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.</p> <p>The plan pays small benefits (with a present value up to \$5,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.</p>

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor furnished participant data as of 10/1/2018. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. No data adjustments were made and we are unaware of any data adjustment made by the data provider.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Plan-related expenses As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Rates of increase in:

- **Compensation** Assumed compensation increase was selected by the plan sponsor and represent their best estimate of future experience.
- **National average wages (NAW) (e.g., Social Security wage bases)** The assumed NAW was selected by the plan sponsor and represent their best estimate of future experience.
- **Assumed return for asset smoothing** The assumed return of 6.29% used for asset smoothing is the third segment rate. Although we have not explicitly determined an expected return on assets, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate for the 2018 plan year under U.S. GAAP.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Assumptions Rationale – Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h). Note that the plan sponsor has decided, as allowed by regulation §1.430(h)(3)-1, to delay until the 2019 plan year updating the required mortality table to reflect the RP-2014 study and subsequent Society of Actuaries studies.
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h). Note that the plan sponsor has decided, as allowed by regulation §1.430(h)(3)-1, to delay until the 2019 plan year updating the required mortality table to reflect the RP-2014 study and subsequent Society of Actuaries studies.
Termination	Termination rates were selected by the plan sponsor and represent their best estimate of future experience.
Disability	Disability rates were selected by the plan sponsor and represent their best estimate of future experience.
Retirement	Retirement rates were selected by the plan sponsor and represent their best estimate of future experience.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
------------------------	---

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$400,000 for the prior valuation to \$200,000 for the current valuation to account for lower expected expenses to be paid from the trust.

The Active Retirement, Active Termination, Vested Termination Commencement and Form of Payment Assumptions were updated to reflect the experience study conducted in January 2019.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

Indian River Memorial Hospital, Inc. Pension Plan

**Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended September 30, 2019**

Employer Identification Number: 59-2496294

Plan Number: 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Lease Rental	Expense Incurred With Transaction	Cost of of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (iii): A series of transactions in the same security in excess of 5% of the current value of the Plan's assets.								
* Wilmington Trust	US Treasury Fund	\$ 4,191,034	\$ -	\$ -	\$ -	\$ 4,191,034	\$ 4,191,034	\$ -
* Wilmington Trust	US Treasury Fund	\$ -	\$ 2,646,548	\$ -	\$ -	\$ 2,646,548	\$ 2,646,548	\$ -

* Designates a party-in-interest.

Transactions are measured against the September 30, 2018, net asset value of \$70,318,969.

The above information has been certified by Wilmington Trust, the current trustee, to be complete and accurate to the best of their knowledge and belief.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2018**This Form is Open to Public
Inspection**

For calendar plan year 2018 or fiscal plan year beginning 10/01/2018 and ending 09/30/2019

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Indian River Memorial Hospital, Inc. Pension Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Indian River Memorial Hospital Inc.	D Employer Identification Number (EIN) 59-2496294
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2018</u>			
2 Assets:			
a Market value.....	2a	70,319,644	
b Actuarial value	2b	69,222,282	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	828	51,251,163	51,251,163
b For terminated vested participants	170	6,975,761	6,975,761
c For active participants	224	11,691,752	11,746,360
d Total	1,222	69,918,676	69,973,284
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.59%	
6 Target normal cost	6	205,198	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	William R. Loth <i>WRL</i>	7/13/2020
Signature of actuary		Date
William R. Loth		2007878
Type or print name of actuary		Most recent enrollment number
Willis Towers Watson US LLC		215-246-6000
Firm name		Telephone number (including area code)
1500 Market Street Centre Square East Philadelphia PA 19102-4790 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2018
v. 171027

7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	281,142
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	281,142
10	Interest on line 9 using prior year's actual return of <u>7.27%</u>	0	20,439
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1,066
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.78%</u>		62
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		1,128
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	301,581

14	Funding target attainment percentage	14	98.49%
15	Adjusted funding target attainment percentage.....	15	98.49%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.85%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2019	219,000	0			
01/08/2020	16,431,129	0			
Totals ►			18(b)	16,650,129	18(c) 0

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	15,547,654

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.92 %	2nd segment: 5.52 %	3rd segment: 6.29 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	Prior regulation:	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute
	Current regulation:	☐ Prescribed - combined	☐ Prescribed - separate	☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	205,198	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	1,052,583	228,021	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	433,219	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	219,000	219,000
36 Additional cash requirement (line 34 minus line 35)	36	214,219	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	15,547,654	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	15,333,435	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	219,000	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:				
a Schedule elected	☐ 2 plus 7 years	☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010	☐ 2011

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Indian River Memorial Hospital, Inc.
EIN/PN	59-2496294/001
Plan Name	Indian River Memorial Hospital, Inc. Pension Plan
Valuation Date	October 1, 2018
Enrolled Actuary	William R. Loth
Enrollment Number	20-07878

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2018

1	2	3	4	5	6
Age	Number of Surviving BOY	Rate of Retirement	Number of Retiring (2*3)	Number of Surviving EOY (2-4)	Weighted Retirement by Age (1*4/1000)
55	1000.00	5%	50.00	950.00	2.75
56	950.00	5%	47.50	902.50	2.66
57	902.50	5%	45.13	857.38	2.57
58	857.38	10%	85.74	771.64	4.97
59	771.64	5%	38.58	733.06	2.28
60	733.06	10%	73.31	659.75	4.40
61	659.75	5%	32.99	626.76	2.01
62	626.76	15%	94.01	532.75	5.83
63	532.75	15%	79.91	452.84	5.03
64	452.84	15%	67.92	384.91	4.35
65	384.91	33%	127.02	257.89	8.26
66	257.89	25%	64.47	193.42	4.26
67	193.42	25%	48.35	154.06	3.24
68	145.06	25%	36.27	108.80	2.47
69	108.80	25%	27.20	81.60	1.88
70	81.60	100%	81.60	0	5.71
Sum			1000.00		62.66

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
 EIN / PN: 59-2496294/001
 Plan Sponsor: Indian River Memorial Hospital, Inc.
 Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- | | |
|-----------------------|---|
| ■ Applicable month | June 2018 |
| ■ Interest rate basis | Segment Rates from Fourth Month
Preceding Valuation Date |

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
■ First segment rate	3.92%	2.07%
■ Second segment rate	5.52%	3.70%
■ Third segment rate	6.29%	4.43%
■ Effective interest rate	5.59%	3.82%

Annual rates of increase

- | | |
|-------------------------------------|-------------|
| ■ Compensation | 4.00% |
| ■ Future Social Security wage bases | 2.50% |
| ■ Statutory limits on compensation | <i>None</i> |

Plan-related expenses	\$200,000
------------------------------	-----------

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion Date Employees who were participants in the plan as of September 30, 2018 were valued as current participants. Effective December 31, 2002, no new participants were allowed to enter the plan.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2033 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2025 using Scale AA).
- **Disabled** Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2033 using Scale AA and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2025 using Scale AA).

Retirement For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Age	Rate
55-57	5.0%
58	10.0%
59	5.0%
60	10.0%
61	5.0%
62-64	15.0%
65	33.0%
66-69	25.0%
70+	100.0%

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Disability

The rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
25	0.03%	0.03%
30	0.03%	0.04%
35	0.04%	0.07%
40	0.08%	0.13%
45	0.16%	0.24%
50	0.33%	0.40%
55+	0.00%	0.00%

Termination

Active Participants assumed to terminate vested after reaching age 55 are assumed to retire immediately.

Percentage leaving during the year	
Age	Rates
25	12.6%
30	11.1%
35	9.6%
40	8.1%
45	6.6%
50	5.1%
55	3.6%
60	2.1%
65+	0.0%

Benefit

commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55 with 5 years of vesting service

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

■ Deferred vested benefit

For actives, the later of age 55 with 5 years of vesting service or termination of employment

For current vested participants, the rates at which benefits commence are shown in the following table.

Percentage leaving during the year	
Age	Rates
55	15.0%
56	10.0%
57 – 60	5.0%
61 – 62	10.0%
63	15.0%
64	10.0%
65	40.0%
66 – 69	15.0%
70+	100.0%

■ Disability benefit

Upon disablement and 5 years of vesting service

■ Retirement benefit

Upon termination of employment and the later of age 55 with 5 years of vesting service

Form of Payment

45% of Participants are assumed to elect a single life annuity, 25% of Participants are assumed to elect a 100% Joint and Survivor Annuity, 15% of Participants are assumed to elect a 50% Joint and Survivor annuity and 15% of Participants are assumed to elect a 10 year Certain and Continuous annuity.

Percent married and spouse age

For purposes of valuing the pre-retirement surviving spouse's benefit, 100% of eligible participants are assumed to be married and male spouses are assumed to be 3 years older than female spouses.

Covered pay

Assumed plan compensation for the year beginning on the valuation date was determined as actual gross earnings during the prior year provided by the employer and increased with a full year's assumed salary increase.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2017 plan year.)</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits Not Valued	<p>All benefits described in the Plan Provisions section of this report were valued based on discussions with the plan sponsor regarding the likelihood that these benefits will be paid. Willis Towers Watson has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.</p> <p>The plan pays small benefits (with a present value up to \$5,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.</p>

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor furnished participant data as of 10/1/2018. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. No data adjustments were made and we are unaware of any data adjustment made by the data provider.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Plan-related expenses As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Rates of increase in:

- **Compensation** Assumed compensation increase was selected by the plan sponsor and represent their best estimate of future experience.
- **National average wages (NAW) (e.g., Social Security wage bases)** The assumed NAW was selected by the plan sponsor and represent their best estimate of future experience.
- **Assumed return for asset smoothing** The assumed return of 6.29% used for asset smoothing is the third segment rate. Although we have not explicitly determined an expected return on assets, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate for the 2018 plan year under U.S. GAAP.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Assumptions Rationale – Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h). Note that the plan sponsor has decided, as allowed by regulation §1.430(h)(3)-1, to delay until the 2019 plan year updating the required mortality table to reflect the RP-2014 study and subsequent Society of Actuaries studies.
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h). Note that the plan sponsor has decided, as allowed by regulation §1.430(h)(3)-1, to delay until the 2019 plan year updating the required mortality table to reflect the RP-2014 study and subsequent Society of Actuaries studies.
Termination	Termination rates were selected by the plan sponsor and represent their best estimate of future experience.
Disability	Disability rates were selected by the plan sponsor and represent their best estimate of future experience.
Retirement	Retirement rates were selected by the plan sponsor and represent their best estimate of future experience.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
------------------------	---

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$400,000 for the prior valuation to \$200,000 for the current valuation to account for lower expected expenses to be paid from the trust.

The Active Retirement, Active Termination, Vested Termination Commencement and Form of Payment Assumptions were updated to reflect the experience study conducted in January 2019.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were changed from \$400,000 for the prior valuation to \$200,000 for the current valuation to account for lower expected expenses to be paid from the trust.

The Active Retirement, Active Termination, Vested Termination Commencement and Form of Payment Assumptions were updated to reflect the experience study conducted in January 2019.

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective February 1, 1972. The plan was most recently restated and renamed effective October 1, 2014, and was most recently amended effective May 24, 2017.

Effective December 31, 2002, benefits stopped accruing for all highly compensated employees and any non-highly compensated employees who had not attained age 60 as of December 31, 2002, except for a select group of Union employees.

Effective December 31, 2005, benefits stopped accruing for the collectively bargained employees.

Covered employees All employees hired on or before December 31, 2002.

Participation date Effective December 31, 2002, no new participants are allowed to enter the plan.

Definitions

Credited/Vesting service One year of service shall be credited for each Plan Year an employee completes at least 1,000 hours of service. Service before January 1, 1985 is credited based on years and completed months. Hours of service are not counted toward Credited Service, only Vesting Service, for the following:

- (a) Fixed rate employees.
- (b) Effective October 1, 1995, pooled, temporary, or per diem employees.
- (c) Prior to October 1, 1995, employees who opted out of participation.

Credited service is not earned after 12/31/2002 for non-grandfathered employees and not after 12/31/2005 for union employees.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Pensionable pay

Total Compensation is reported on the federal W-2 form plus any contributions made on a salary reduction basis under Code section 125, 401(k), or 403(b). Pay cannot exceed \$270,000 indexed according to applicable statutes. Pay does not include compensation given to those below:

- (a) Fixed rate employees.
- (b) Effective October 1, 1995, pooled, temporary, or per diem employees.
- (c) Prior to October 1, 1995, employees who opted out of participation.

Average monthly earnings

The monthly average is the highest 60 consecutive months of a participant's pay out of the last 120 consecutive months preceding termination for grandfathered participants, 12/31/2005 for union participants and 12/31/2002 for non-grandfathered participants.

Covered compensation

The average (without indexing) of the Taxable Wage Bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year in which the Participant attains (or will attain) Social Security Retirement Age.

Normal retirement date (NRD)

The first day of the month coincident with or next following attainment of age 65 if hired prior to January 1, 1988. Otherwise, the first day of the month coincident with or next following the later of 1) attainment of age 65 and 2) earlier of 5th anniversary of participation or five years of Vesting Service.

Monthly pension benefit

Greater of (a) or (b)

- (a) 1.5% multiplied by Average Monthly Earnings times Credited Service; minimum benefit of \$10 multiplied by Credited Service.
- (b) 1.45% multiplied by Average Monthly Earnings up to Covered Compensation multiplied by Credited Service, plus 2.10% multiplied by Average Monthly Earnings in excess of Covered Compensation multiplied by Credited Service up to 35 years.

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday
--	---

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	The first day of the month coincident with or next following the attainment of age 55 and the completion of five years of Vesting Service
Postponed retirement	Retirement after NRD
Disability	Totally and permanently disabled prior to NRD after completion of five years of Vesting Service while an active employee. No service requirement for occupational disability. Participant must be eligible for disability benefits under the federal Social Security act.
Deferred vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

The monthly pension benefit determined as of NRD

Early retirement

Greater of (a) or (b)

- (a) 1.5% multiplied by Average Monthly Earnings times Credited Service; minimum benefit of \$10 multiplied by Credited Service. The benefit is reduced by 0.25 percent for each month by which benefit commencement precedes Normal Retirement.
- (b) 1.45% multiplied by Average Monthly Earnings up to Covered Compensation times Credited Service reduced by .25 percent for each month by which benefit commencement precedes normal retirement, plus 2.10% multiplied by Average Monthly Earnings in excess of Covered Compensation multiplied by Credited Service up to 35 years, multiplied by the appropriate factor shown below.

Age at Commencement	Factor
55	0.6380
56	0.6692
57	0.7000
58	0.7311
59	0.7623
60	0.7930
61	0.8347
62	0.8759
63	0.9171
64	0.9588

Postponed retirement

The monthly pension benefit determined as of actual retirement date, adjusted to reflect actuarial increases for deferral

Deferred vested termination

The monthly pension benefit determined as of the termination date payable at the normal retirement age or as early as age 55. The benefit payable is reduced by the same factors presented in the Early Retirement Benefit section.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Disablement

The lesser of (a) or (b):

- (a) 20% of monthly base pay rate at disability, or
- (b) Benefit based on Credited Service projected to Normal Retirement and Average Monthly Earnings at time of disability.

Preretirement death

The monthly preretirement death benefit; in lieu of a monthly benefit, a lump sum equal to the greater of (a) or (b) may be payable:

- (a) 50% of the present value of the participant's monthly pension benefit, or
- (b) Actuarial equivalent of the benefit paid to surviving spouse.

Other Plan Provisions

Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 50%, 75%, or 100% joint and survivor annuity, a ten-year certain and life annuity, or (for married participants) a life annuity.

Pension increases

None

Plan participants' contributions

None

Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost but are not assumed for funding or AFTAP purposes.

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Bulk lump sum offerings

A one-time lump sum window was offered to terminated vested participants as of October 1, 2015 whose accrued benefit amounts were less than or equal to \$500 per month.

Participants had a one-time opportunity to elect an unlimited lump sum form of payment that was paid in September 2016. 178 participants elected lump sums through this one-time offer.

A one-time lump sum window was offered to terminated vested participants as of October 1, 2016 who accrued benefit amounts were less than or equal to \$800 per month and who were not part of the previous bulk lump sum offering. Participants had a one-time opportunity to elect an unlimited lump sum form of payment that was paid in September 2017. 65 participants elected lump sums through this one-time offer.

Future Plan Changes

No future plan changes were recognized in determining pension cost or funding requirements. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of October 1, 2018

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	2	0	0	0	0	0	0	0	0	2
40-44	0	6	1	0	0	0	0	0	0	0	7
45-49	1	8	9	3	0	0	0	0	0	0	21
50-54	0	20	13	12	2	0	0	0	0	0	47
55-59	0	17	14	16	9	9	0	0	0	0	65
60-64	0	21	15	10	7	8	6	0	0	0	67
65-69	0	1	3	1	1	3	1	0	0	0	10
70 & over	0	2	1	0	1	0	0	0	0	1	5
Total	1	77	56	42	20	20	7	0	0	1	224

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan

EIN / PN: 59-2496294/001

Plan Sponsor: Indian River Memorial Hospital, Inc.

Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of October 1, 2018

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	10/01/2018	(1,513,557)	7.00000	(1,513,557)	(247,088)
2. Shortfall	10/01/2017	2,893,265	6.00000	2,566,140	475,109
Total				1,052,583	228,021

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Indian River Memorial Hospital, Inc.
EIN/PN	59-2496294/001
Plan Name	Indian River Memorial Hospital, Inc. Pension Plan
Valuation Date	October 1, 2018
Enrolled Actuary	William R. Loth
Enrollment Number	20-07878

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2018

1	2	3	4	5	6
Age	Number of Surviving BOY	Rate of Retirement	Number of Retiring (2*3)	Number of Surviving EOY (2-4)	Weighted Retirement by Age (1*4/1000)
55	1000.00	5%	50.00	950.00	2.75
56	950.00	5%	47.50	902.50	2.66
57	902.50	5%	45.13	857.38	2.57
58	857.38	10%	85.74	771.64	4.97
59	771.64	5%	38.58	733.06	2.28
60	733.06	10%	73.31	659.75	4.40
61	659.75	5%	32.99	626.76	2.01
62	626.76	15%	94.01	532.75	5.83
63	532.75	15%	79.91	452.84	5.03
64	452.84	15%	67.92	384.91	4.35
65	384.91	33%	127.02	257.89	8.26
66	257.89	25%	64.47	193.42	4.26
67	193.42	25%	48.35	154.06	3.24
68	145.06	25%	36.27	108.80	2.47
69	108.80	25%	27.20	81.60	1.88
70	81.60	100%	81.60	0	5.71
Sum			1000.00		62.66

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
 EIN / PN: 59-2496294/001
 Plan Sponsor: Indian River Memorial Hospital, Inc.
 Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective February 1, 1972. The plan was most recently restated and renamed effective October 1, 2014, and was most recently amended effective May 24, 2017.

Effective December 31, 2002, benefits stopped accruing for all highly compensated employees and any non-highly compensated employees who had not attained age 60 as of December 31, 2002, except for a select group of Union employees.

Effective December 31, 2005, benefits stopped accruing for the collectively bargained employees.

Covered employees All employees hired on or before December 31, 2002.

Participation date Effective December 31, 2002, no new participants are allowed to enter the plan.

Definitions

Credited/Vesting service One year of service shall be credited for each Plan Year an employee completes at least 1,000 hours of service. Service before January 1, 1985 is credited based on years and completed months. Hours of service are not counted toward Credited Service, only Vesting Service, for the following:

- (a) Fixed rate employees.
- (b) Effective October 1, 1995, pooled, temporary, or per diem employees.
- (c) Prior to October 1, 1995, employees who opted out of participation.

Credited service is not earned after 12/31/2002 for non-grandfathered employees and not after 12/31/2005 for union employees.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Pensionable pay	<p>Total Compensation is reported on the federal W-2 form plus any contributions made on a salary reduction basis under Code section 125, 401(k), or 403(b). Pay cannot exceed \$270,000 indexed according to applicable statutes. Pay does not include compensation given to those below:</p> <ul style="list-style-type: none">(a) Fixed rate employees.(b) Effective October 1, 1995, pooled, temporary, or per diem employees.(c) Prior to October 1, 1995, employees who opted out of participation.
Average monthly earnings	<p>The monthly average is the highest 60 consecutive months of a participant's pay out of the last 120 consecutive months preceding termination for grandfathered participants, 12/31/2005 for union participants and 12/31/2002 for non-grandfathered participants.</p>
Covered compensation	<p>The average (without indexing) of the Taxable Wage Bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year in which the Participant attains (or will attain) Social Security Retirement Age.</p>
Normal retirement date (NRD)	<p>The first day of the month coincident with or next following attainment of age 65 if hired prior to January 1, 1988. Otherwise, the first day of the month coincident with or next following the later of 1) attainment of age 65 and 2) earlier of 5th anniversary of participation or five years of Vesting Service.</p>
Monthly pension benefit	<p>Greater of (a) or (b)</p> <ul style="list-style-type: none">(a) 1.5% multiplied by Average Monthly Earnings times Credited Service; minimum benefit of \$10 multiplied by Credited Service.(b) 1.45% multiplied by Average Monthly Earnings up to Covered Compensation multiplied by Credited Service, plus 2.10% multiplied by Average Monthly Earnings in excess of Covered Compensation multiplied by Credited Service up to 35 years.

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday
--	---

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	The first day of the month coincident with or next following the attainment of age 55 and the completion of five years of Vesting Service
Postponed retirement	Retirement after NRD
Disability	Totally and permanently disabled prior to NRD after completion of five years of Vesting Service while an active employee. No service requirement for occupational disability. Participant must be eligible for disability benefits under the federal Social Security act.
Deferred vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

The monthly pension benefit determined as of NRD

Early retirement

Greater of (a) or (b)

- (a) 1.5% multiplied by Average Monthly Earnings times Credited Service; minimum benefit of \$10 multiplied by Credited Service. The benefit is reduced by 0.25 percent for each month by which benefit commencement precedes Normal Retirement.
- (b) 1.45% multiplied by Average Monthly Earnings up to Covered Compensation times Credited Service reduced by .25 percent for each month by which benefit commencement precedes normal retirement, plus 2.10% multiplied by Average Monthly Earnings in excess of Covered Compensation multiplied by Credited Service up to 35 years, multiplied by the appropriate factor shown below.

Age at Commencement	Factor
55	0.6380
56	0.6692
57	0.7000
58	0.7311
59	0.7623
60	0.7930
61	0.8347
62	0.8759
63	0.9171
64	0.9588

Postponed retirement

The monthly pension benefit determined as of actual retirement date, adjusted to reflect actuarial increases for deferral

Deferred vested termination

The monthly pension benefit determined as of the termination date payable at the normal retirement age or as early as age 55. The benefit payable is reduced by the same factors presented in the Early Retirement Benefit section.

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Disablement

The lesser of (a) or (b):

- (a) 20% of monthly base pay rate at disability, or
- (b) Benefit based on Credited Service projected to Normal Retirement and Average Monthly Earnings at time of disability.

Preretirement death

The monthly preretirement death benefit; in lieu of a monthly benefit, a lump sum equal to the greater of (a) or (b) may be payable:

- (a) 50% of the present value of the participant's monthly pension benefit, or
- (b) Actuarial equivalent of the benefit paid to surviving spouse.

Other Plan Provisions

Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 50%, 75%, or 100% joint and survivor annuity, a ten-year certain and life annuity, or (for married participants) a life annuity.

Pension increases

None

Plan participants' contributions

None

Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost but are not assumed for funding or AFTAP purposes.

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

SCHEDULE SB ATTACHMENTS

Bulk lump sum offerings

A one-time lump sum window was offered to terminated vested participants as of October 1, 2015 whose accrued benefit amounts were less than or equal to \$500 per month.

Participants had a one-time opportunity to elect an unlimited lump sum form of payment that was paid in September 2016. 178 participants elected lump sums through this one-time offer.

A one-time lump sum window was offered to terminated vested participants as of October 1, 2016 who accrued benefit amounts were less than or equal to \$800 per month and who were not part of the previous bulk lump sum offering. Participants had a one-time opportunity to elect an unlimited lump sum form of payment that was paid in September 2017. 65 participants elected lump sums through this one-time offer.

Future Plan Changes

No future plan changes were recognized in determining pension cost or funding requirements. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018

Indian River Memorial Hospital, Inc. Pension Plan

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
September 30, 2019**

Employer Identification Number: 59-2496294

Plan Number: 001

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	Number of Shares	Cost	Current Value
	Common collective trust funds:				
*	State Street Global Advisors	U.S. Aggregate Bond Index SL Fund	2,263,370	\$22,578,439	\$23,018,472
	Interest-bearing cash (underlying assets of common collective trust that is not a direct filing entity):				
*	Wilmington Trust	US Treasury Fund	1,544,486	1,544,486	1,544,486
	Shares of registered investment companies (mutual funds):				
	GMO	GMO Quality Fund III	592,721	13,974,721	14,243,082
	BMO Funds, Inc.	BMO Pyrford International Stock Fund	360,455	4,259,279	4,714,756
	Dreyfus Funds	BNYM International Stock I	238,232	3,595,883	4,757,497
	Vanguard Institutional Funds	Vanguard Institutional Index Fund	35,979	9,058,759	9,691,395
	Acadian Funds	U.S. Managed Volatility Fund	3,775	10,171,807	11,127,484
				\$65,183,374	\$69,097,172

* Designates a party-in-interest.

The above information has been certified by Wilmington Trust, the current trustee, to be complete and accurate to the best of their knowledge and belief.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of October 1, 2018

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	10/01/2018	(1,513,557)	7.00000	(1,513,557)	(247,088)
2. Shortfall	10/01/2017	2,893,265	6.00000	2,566,140	475,109
Total				1,052,583	228,021

Plan Name: Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN: 59-2496294/001
Plan Sponsor: Indian River Memorial Hospital, Inc.
Valuation Date: October 1, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were changed from \$400,000 for the prior valuation to \$200,000 for the current valuation to account for lower expected expenses to be paid from the trust.

The Active Retirement, Active Termination, Vested Termination Commencement and Form of Payment Assumptions were updated to reflect the experience study conducted in January 2019.

Plan Name:	Indian River Memorial Hospital, Inc. Pension Plan
EIN / PN:	59-2496294/001
Plan Sponsor:	Indian River Memorial Hospital, Inc.
Valuation Date	October 1, 2018