Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2019

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☐ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
GILSTER-MARY LEE CORP EMPLOYEES PROFIT SHARING RETIREMENT TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1973

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GILSTER-MARY LEE CORP EMPLOYEES PROFIT S

P O BOX 227
CHESTER, IL 62233

2b Employer Identification Number (EIN) 37-0951425

2c Plan Sponsor's telephone number 618-826-2361

2d Business code (see instructions) 311900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/30/2020	ROBERT E. WELGE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/30/2020	MICHAEL W. WELGE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

DELBERT DETHROW, MARY CRISLER & ROBERT WELGE

1037 STATE STREET
CHESTER, IL 62233

3b Administrator's EIN: 62-1474711

3c Administrator's telephone number: 618-826-2361

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	3308
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	3308
a(2) Total number of active participants at the end of the plan year	**6a(2)**	3286
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	0
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	3286
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	3286
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	3286
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	63
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	☐ Insurance	**(1)**	☐ Insurance
(2)	☐ Code section 412(e)(3) insurance contracts	**(2)**	☐ Code section 412(e)(3) insurance contracts
(3)	☒ Trust	**(3)**	☒ Trust
(4)	☐ General assets of the sponsor	**(4)**	☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☐ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ ___ **A** (Insurance Information)
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☐ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2019** **This Form is Open to Public Inspection.**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan	**B** Three-digit plan number (PN) ▶
GILSTER-MARY LEE CORP EMPLOYEES PROFIT SHARING RETIREMENT TRUST	001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
GILSTER-MARY LEE CORP EMPLOYEES PROFIT S	37-0951425

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KERBER, ECK & BRAECKEL, LLP

3266 LEXINGTON AVE
CAPE GIRARDEAU, MO 63701

43-0352985

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	PLAN AUDITOR	34000	Yes ☐ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
GILSTER-MARY LEE CORP EMPLOYEES PROFIT SHARING RETIREMENT TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GILSTER-MARY LEE CORP EMPLOYEES PROFIT S

D Employer Identification Number (EIN)
37-0951425

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2561	40528
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	25853	37153
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	48165	30025
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	943808	1606919
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	210900	130292
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	202320	101880
(B) Common	1c(4)(B)	33111292	25032974
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1296615	184900
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	22916424	17864721
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	58757938	45029392
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	58757938	45029392

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	37153	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		37153
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	6499	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)	9634	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		16133
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	10970	
	(B) Common stock	2b(2)(B)	1329221	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1340191
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	13117860	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	11384742	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		1733118
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-2746368	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-2746368

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		244
d Total income. Add all **income** amounts in column (b) and enter total	2d		380471
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14003047	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		14003047
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	44228	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	61677	
(4) Other	2i(4)	65	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		105970
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		14109017
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-13728546
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KERBER, ECK & BRAECKEL LLP **(2)** EIN: 43-0352985

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g	X		17864721
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

GILSTER-MARY LEE CORPORATION EMPLOYEES' PROFIT-SHARING RETIREMENT PLAN

DECEMBER 31, 2019 AND 2018

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Independent Auditor's Report

To the Trustees
Gilster-Mary Lee Corporation Employees'
Profit-Sharing Retirement Plan

Report on the Financial Statements

We have audited the accompanying financial statements of the Gilster-Mary Lee Corporation Employees' Profit-Sharing Retirement Plan, which comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2019 and 2018, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note A1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Gilster-Mary Lee Corporation Employees' Profit-Sharing Retirement Plan (modified cash basis) as of December 31, 2019 and 2018, and the changes in net assets available for plan benefits (modified cash basis) for the years then ended, in accordance with the modified cash basis of accounting described in Note A1.

Basis of Accounting

We draw attention to Note A1 to the financial statements, which describes the basis of accounting. The financial statements and supplemental information are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets Held at End of Year and Assets (Acquired and Disposed of Within a Year), together referred to as "supplemental information," are presented for the purpose of additional analysis and are not a required part of the financial statements, but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Kerber, Eck + Braeckel LLP

Cape Girardeau, Missouri
July 30, 2020

GILSTER-MARY LEE CORPORATION EMPLOYEES' PROFIT-SHARING RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
(prepared on the modified cash basis)
December 31,

	2019	2018
Investments at fair value (notes A2, C and D)		
Common and preferred stocks		
Employer company - affiliate	$ 17,864,721	$ 22,916,424
Others	25,134,854	33,313,612
Investment companies and unit trusts		
U.S. government and other income funds	184,900	1,296,615
Corporate bonds	130,292	210,900
Money market and savings accounts	1,360,587	717,986
Broker cash accumulation funds	246,332	225,822
	44,921,686	58,681,359
Receivables		
Employer contributions (note E)	37,153	25,853
Accrued interest and dividends	30,025	48,165
	67,178	74,018
Cash	40,528	2,561
Net assets available for plan benefits	$ 45,029,392	$ 58,757,938

The accompanying notes are an integral part of these statements.

GILSTER-MARY LEE CORPORATION EMPLOYEES' PROFIT-SHARING RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
(prepared on the modified cash basis)
FOR THE YEAR ENDED DECEMBER 31,

	2019	2018
Additions to net assets attributed to		
Contributions		
Investment income		
Dividends and interest	$ 1,356,324	$ 1,700,601
Net appreciation (depreciation) in fair value of investments (note C)	(1,013,250)	(11,651,457)
	343,074	(9,950,856)
Contributions		
Employer company - affiliate (note E)	37,153	25,853
Other income	244	36
Total additions (subtractions)	380,471	(9,924,967)
Deductions from net assets attributed to		
Benefits paid to participants	14,003,047	10,174,878
Administrative expenses	105,970	103,489
Total deductions	14,109,017	10,278,367
NET INCREASE (DECREASE)	(13,728,546)	(20,203,334)
Net assets available for benefits		
Beginning of year	58,757,938	78,961,272
End of year	$ 45,029,392	$ 58,757,938

The accompanying notes are an integral part of these statements.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of these financial statements follows.

1. Basis of accounting

The plan financial statements are presented on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. These financial statements include adjusting assets to fair market value, accruing employer contributions and accruing interest and dividend receivables. The financial statements omit recognition of accrued expenses and deferred benefits payable. Accordingly, these statements are not intended to and do not present financial position and results of operations in conformity with generally accepted accounting principles.

2. Valuation of investments and income recognition

If available, quoted market prices are used to value investments. The plan dates used in valuation of publicly traded securities held were December 27, 2019 and January 9, 2019. The amounts shown in note C for securities that have no quoted market price represent estimated fair value. Many factors are considered in arriving at fair value. In general, however, corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Investments in certain restricted common stocks are valued at the quoted market price of the issuer's unrestricted common stock less an appropriate discount. The amount of investments that have no quoted market prices and the method by which they are valued by the plan's trustees are included in note C.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

3. Cash and cash equivalents

The plan includes cash, money market accounts and certificates of deposit as cash and cash equivalents.

The Plan maintains cash balances at several financial institutions. Accounts at each institution are insured by Federal Deposit Insurance Corporation up to $250,000. Uninsured balances aggregate approximately $1,056,969 at December 31, 2019 and $303,496 at December 31, 2018. The Plan has not experienced any losses in such accounts and believes it is not exposed to any credit risk on cash and cash equivalents.

4. Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

5. Payments of benefits

Benefits are recorded when paid.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

6. Subsequent events

Subsequent events were evaluated through July 30, 2020, which is the date the financial statements were available to be issued. The plan is currently undergoing an examination by the Department of Labor and has provided all information requested by examiners.

NOTE B – DESCRIPTION OF PLAN

1. General

The Gilster-Mary Lee Corporation Employees' Profit-Sharing Retirement Plan is a defined contribution pension plan covering substantially all employees of Gilster-Mary Lee Corporation. Established in 1972, the plan provides for pension, death, and disability benefits. The plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and the Retirement Equity Act of 1984.

2. Allocations to participant account balances

Contributions to the plan are determined by the employer Board of Directors on a discretionary basis as a percent of net income after tax. Contributions and forfeitures are allocated to participants in proportion to their plan compensation on an annual basis. The participants may not make additional contributions to their account. Plan income is allocated annually to participants in proportion to each participant's share of the Trust Fund.

3. Plan benefits

Vesting of plan assets allocated to each participant's account is based on the completed years of service. An employee must complete 1,000 hours of service during the plan year to receive credit for a year of service for vesting purposes. The participant's account becomes fully vested upon five years of service.

Each participant may retire after he reaches sixty-five (65) years of age, at which time his account becomes fully vested. Participant retirements or terminations prior to age sixty-five are entitled to receive the vested portion of their account in a lump sum. In the event of death or disability, a participant's account becomes fully vested and their beneficiary becomes entitled to receive the total account balance.

4. Plan termination

It is the Company's intention to continue this plan indefinitely. However, in the event the plan is terminated, all accounts of participants will become fully vested. Upon termination of the trust, the administrator will distribute all assets remaining in the trust fund, after payment of any expenses properly chargeable against it, to the participants in accordance with the value of participants' account balances.

5. Forfeited accounts

At December 31, 2019 and 2018, forfeited nonvested accounts totaled $13,822 and $41,146 respectively. These accounts are reallocated to participants in the same manner as employer contributions.

NOTE C – INVESTMENTS

The plan's assets are held and managed by the plan trustees. The fair values of the plan's investments appreciated (depreciated) as follows (including investments bought and sold as well as held at year end):

	Year Ended December 31, 2019	
	Net Appreciation (Depreciation) in fair value	Fair Value at End of Year
Fair Values as Determined by Quoted Market Price:		
Common and preferred stocks	$ 3,946,963	$ 25,134,854
Investment companies and unit trust income funds	46,583	184,900
Corporate bonds	44,907	130,292
	4,038,453	25,450,046
Fair Value Estimated by the Plan Trustees:		
Employer company common stock	(5,051,703)	17,864,721
Discretionary trust	-	-
Cash investment accounts:		
Money market, savings, and broker accounts	N/A	1,606,919
	$ (1,013,250)	$ 44,921,686

NOTE C – INVESTMENTS – Continued

	Year Ended December 31, 2018	
	Net Appreciation (Depreciation) in fair value	Fair Value at End of Year
Fair Values as Determined by Quoted Market Price:		
Common and preferred stocks	$ (6,739,707)	$ 33,313,612
Investment companies and unit trust income funds	(133,776)	1,296,615
Corporate bonds	(10,232)	210,900
	(6,883,715)	34,821,127
Fair Value Estimated by the Plan Trustees:		
Employer company common stock	(4,767,742)	22,916,424
Discretionary trust	-	-
Cash investment accounts:		
Money market, savings, and broker accounts	N/A	943,808
	$ (11,651,457)	$ 58,681,359

Employer Company Common Stock (Mary Lee Packaging Corporation)

Mary Lee Packaging Corporation is a holding company whose main assets are 100% holdings in Gilster-Mary Lee Corporation common stock, the plan sponsor. The fair value of Mary Lee Packaging Corporation common stock, as determined by Trustees, is a simple average of the GAAP and tax book values of the Company. The Company is valued at approximately 100% and 100% of the book value of the holding company assets at December 31, 2019 and 2018, respectively. The holding company investment in Gilster-Mary Lee Corporation common stock is accounted for on the equity method and represents approximately 99% of Mary Lee Packaging Corporation assets. The plan's holdings in Mary Lee Packaging Corporation approximated 13% and 13% of the total stock issued and outstanding for 2019 and 2018, respectively.

During 2016, the Plan sponsor engaged an independent company to perform an appraisal of the common stock of Mary Lee Packaging Corporation as of December 31, 2015. The valuation from this appraisal approximated the values used by the Plan for the employer sponsor common stock.

The total value of the investment in the holding company ($17,864,721 and $22,916,424, respectively) represents approximately 39.8% and 39.1% of plan total assets at the respective year ends. The original cost of the employer company stock was $7,476,810, at December 31, 2019 and 2018, respectively. Dividend income for 2019 and 2018 amounted to $33,738 and $44,984 respectively.

NOTE C – INVESTMENTS – Continued

The fair values of individual investments that represent approximately five percent or more of the plan's assets are as follows:

	December 31, 2019		December 31, 2018	
	Shares	Fair Value	Shares	Fair Value
Common Stocks:				
Mary Lee Packaging Corporation (employer holding company)	11,246	$ 17,864,721	11,246	$ 22,916,424
Delta Airlines	136,000	8,036,240	141,000	6,832,860
Kroger Company	255,000	7,336,350	342,000	9,593,100
Ford Motor Company	500,000	4,682,500	500,000	4,360,000
Other individual investments under five percent (5%) of plan assets		7,001,875		14,978,975
Total Investments		$ 44,921,686		$ 58,681,359

The estimated fair values of the plan's financial instruments are as follows.

	December 31, 2019		December 31, 2018	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets				
Cash and cash equivalents	$ 40,528	$ 40,528	$ 2,561	$ 2,561
Investments at fair value (note D)	44,921,686	44,921,686	58,681,359	58,681,359
Employer contribution receivable	37,153	37,153	25,853	25,853
Accrued interest and dividends	30,025	30,025	48,165	48,165

The carrying amount of cash and cash equivalents, employer contributions receivable and accrued interest and dividends approximates their fair value at December 31. Investments are reported at fair value (note D).

NOTE D – FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures,* provides the framework for measuring fair value. The framework provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available.

NOTE D – FAIR VALUE MEASUREMENTS – Continued

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2019 and 2018.

Level 1 Fair Value Measurements

The fair value measurements of publicly traded common and preferred stock, corporate bonds and investment company and unit trust income funds are based on quoted market prices, when available.

Level 2 Fair Value Measurements

The fair value of discretionary trusts is based on the values of the underlying assets. These trusts include investments in publicly traded securities such as common and preferred stocks and corporate bonds and notes.

Level 3 Fair Value Measurements

The fair value of the employer company common stock is determined annually by the trustees as described in note C. The carrying values of cash in money market accounts, savings accounts and brokerage accounts approximate its fair value at December 31, 2019. The following table provides further details of the Level 3 fair value measurement of the employer company common stock.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE D – FAIR VALUE MEASUREMENTS – Continued

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The following tables present fair value measurement information.

		Fair Value Measurements at Reporting Date Using		
December 31, 2019	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Employer company common stock	$ 17,864,721	$ -	$ -	$ 17,864,721
Common and preferred stocks	25,134,854	25,134,854	-	-
Investment companies and unit trust income funds	184,900	184,900	-	-
Corporate bonds (BB+ rated)	130,292	130,292	-	-
Money market, savings and broker accounts	1,606,919	1,606,919	-	-
	$ 44,921,686	$ 27,056,965	$ -	$ 17,864,721

		Fair Value Measurements at Reporting Date Using		
December 31, 2018	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Employer company common stock	$ 22,916,424	$ -	$ -	$ 22,916,424
Common and preferred stocks	33,313,612	33,313,612	-	-
Investment companies and unit trust income funds	1,296,615	1,296,615	-	-
Corporate bonds (BB+ rated)	210,900	210,900	-	-
Money market, savings and broker accounts	943,808	943,808	-	-
	$ 58,681,359	$ 35,764,935	$ -	$ 22,916,424

NOTE D – FAIR VALUE MEASUREMENTS – Continued

Level 3 Fair Value Measurements – Continued

The following tables set forth a summary of changes in the fair value of the plan's level 3 assets for the years ended December 31, 2019 and 2018.

December 31, 2019	Employer Company Common Stock
Beginning balance	$ 22,916,424
Realized gains (losses)	-
Unrealized gains (losses) relating to instruments still held at the reporting date	(5,051,703)
Purchases	-
Sales	-
Issuances	-
Settlements	-
Ending balance	$ 17,864,721
Total gains or losses for the year included in changes in net assets available for benefits attributable to the change in unrealized gains or losses relating to investments still held at the reporting date	$ (5,051,703)

NOTE D – FAIR VALUE MEASUREMENTS – Continued

Level 3 Fair Value Measurements – Continued

December 31, 2018	Employer Company Common Stock
Beginning balance	$ 27,684,166
Realized gains (losses)	-
Unrealized gains (losses) relating to instruments still held at the reporting date	(4,767,742)
Purchases	-
Sales	-
Issuances	-
Settlements	-
Ending balance	$ 22,916,424
Total gains or losses for the year included in changes in net assets available for benefits attributable to the change in unrealized gains or losses relating to investments still held at the reporting date	$ (4,767,742)

NOTE E – EMPLOYER CONTRIBUTIONS RECEIVABLE

The employer company made cash contributions to the plan of $37,153 and $25,853 in 2019 and 2018, respectively. The contributions were received in January 2020 and January 2019, respectively.

NOTE F - EMPLOYEE CONTRIBUTIONS

Generally, employee contributions are not permitted under the plan except for re-employment participants who may repay prior plan distributions and participant transfers or rollover contributions from other qualified employee retirement plans.

NOTE G – PLAN TAX STATUS

The Internal Revenue Service (IRS) has ruled the plan qualifies under the Internal Revenue Code (IRC) and is, therefore, not subject to tax under present income tax law. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The plan trustees are not aware of any action or event that has occurred that might affect the plan's qualified status.

The plan obtained its latest determination letter on September 30, 2016, in which the Internal Revenue Service stated that the plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended since receiving the determination letter and the plan administrator and the plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the plan was qualified and the related trust was tax-exempt as of the financial statement date.

The preparation of financial statements in conformity with the modified cash basis of accounting requires the plan administrator to evaluate tax positions taken by the plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. Penalties and interest assessed by taxing authorities are included in the provision for income taxes, if applicable. There were no penalties and interest for 2019 and 2018. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2015.

NOTE H – TRANSACTIONS WITH PARTIES IN INTEREST

Note C includes transactions considered to be related party transactions with the plan employer company.

The employer company provides personnel and equipment for plan operations. No cost is charged to the plan for these services.

Fees paid during the year for legal, accounting, and other services rendered by parties in interest were based on customary and reasonable rates for such services.

NOTE I - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits. As of the date of this report, the current economic environment has increased the degree of uncertainty.

NOTE J – COVID 19 SUBSEQUENT EVENT

As a result of Coronavirus Disease 2019, which was declared a pandemic on March 11, 2020, the United States Federal Government, State and Local Governments, and other countries around the world have taken measures that have suddenly limited economic output. As of the date of this report, the measures taken by the governments are expected to be short-term in nature. However, due to the uncertainty of the overall effects of the Coronavirus and the length of time of economic measures taken by Federal and State and Local Governments, the degree of economic uncertainty is increased as of the date of this report.

Additionally, in response to the economic impact of the Coronavirus pandemic, the Coronavirus Aid, Relief and Economic Security (CARES) Act was enacted in March 2020, which, among other things, contains numerous tax, emergency funding and other provisions that affect certain retirement plan provisions. As of the date of this report, no provisions allowed by the CARES Act have been adopted by the Plan.

SUPPLEMENTAL INFORMATION

GILSTER-MARY LEE CORPORATION EMPLOYEES' PROFIT-SHARING RETIREMENT PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2019

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	Abbot Laboratories	422 Shares	$ 10,180	$ 36,883
	Abiomed, Inc.	88 Shares	8,542	14,896
	Accenture LTD	400 Shares	14,019	84,884
	Alliant Energy Corp	416 Shares	9,550	22,605
	Amazon.com Inc.	69 Shares	65,311	129,016
	American Express	508 Shares	22,955	63,596
	American Airlines Group	4,763 Shares	159,261	135,460
	American International Group WTS	266 Warrants	6,310	2,734
	Applied Materials Inc.	893 Shares	16,656	54,625
	Ares Capital Corporation	10,000 Shares	178,588	186,300
	AT & T Corporation	575 Shares	23,073	22,586
	AT&T Inc Global Note	20,000 3.95% bond due 1/15/25	19,778	21,420
	Automatic Data Processing	176 Shares	7,740	30,056
	B&G Foods	35,000 Shares	297,024	637,350
	Bank of America Corporation	1,127 Shares	62,762	39,839
	Truist Financial Corp.	1,229 Shares	49,986	66,661
	BCE Inc.	800 Shares	30,003	37,056
	Broadcom Inc.	18 Shares	5,240	5,697
	Canadian Pacific Railway	116 Shares	7,191	29,837
	Capital Product Partners	4,999 Shares	170,741	66,387
	Carnival Corp	640 Shares	30,573	32,851
	Century Link Inc.	117 Shares	5,395	1,569
	Chevron Corp	495 Shares	48,735	59,529
	Citigroup, Inc.	544 Shares	154,359	43,313
	Citigroup 3.375% Bond	20,000 3.375% bond due 3/1/23	20,011	20,720
	Clorox	387 Shares	22,794	59,416
	Coca Cola Co	392 Shares	12,499	21,709
	Conagra, Inc.	15,808 Shares	305,779	540,159
	Conoco Phillips	546 Shares	34,328	35,517
	Corteva Inc.	337 Shares	6,336	9,813
	Deere & Company	205 Shares	18,104	36,045
	Delphi Automotive Systems	2,794 Shares	35,412	2,067
	Delta Airlines, Inc.	136,000 Shares	1,580,871	8,036,240
	Diamond S Shipping Inc.	3,433 Shares	172,347	56,404
	Dominion Energy, Inc.	297 Shares	13,432	24,327
	Dupont De Nemours	337 Shares	18,159	21,477
	Dow Inc.	337 Shares	12,385	18,474
	Duke Realty Corp.	690 Shares	30,570	23,694
	Ecolab, Inc	200 Shares	9,824	38,340
	Emerson Electric Co.	559 Shares	18,955	42,713
	First Trust Capital	782 Shares	39,526	47,358
	Ford Motor Company	500,000 Shares	3,900,761	4,682,500
	Fox Corporation	35 Shares	-	1,309
	Freeport McMoran Inc	2,000 Shares	25,810	26,040
	Frontier Communications	42 Shares	-	32
	General Electric CPTL 4.20 Bond	3,000 4.2% bond due 4/15/32	3,000	2,967
	General Electric CPTL 4.35 Bond	10,000 4.35% bond due 2/15/32	9,961	10,110

GILSTER-MARY LEE CORPORATION EMPLOYEES' PROFIT-SHARING RETIREMENT PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR - Continued
December 31, 2019

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	GlaxoSmithKline PLC	1,282 Shares	68,146	60,626
	GVC Holding PLC	47 Shares	318	535
	Harley Davidson Inc.	419 Shares	20,011	15,826
	ICAHN Enterprises 5.875% Bond	75,000 5.875% bond due 2/1/22	73,132	75,075
	Illinois Tool Works, Inc.	209 Shares	10,808	37,848
	Invesco LTD	1,068 Shares	35,169	19,032
	iShares Global REIT ETF	808 Shares	20,830	22,099
	iShares S&P MIDCAP400 ETF	152 Shares	25,062	25,905
	iShares S&P SMCAP 600 EFT	150 Shares	25,045	24,037
	Johnson Controls	306 Shares	9,231	12,564
	Johnson & Johnson	633 Shares	39,833	92,260
	Kellogg Co.	475 Shares	24,977	32,860
	Kimberly Clark Corp	171 Shares	10,748	23,608
	The Kroger Company	255,000 Shares	962,127	7,336,350
	Lamb Weston Holding Inc	135 Shares	3,155	11,618
	Lazard Ltd	830 Shares	35,142	32,835
	Leggett & Platt, Inc.	1,803 Shares	50,017	92,223
*	Mary Lee Packaging	11,246 Shares	7,476,810	17,864,721
	MDU Resources Group Inc	785 Shares	18,513	23,040
	Merck & Co.	1,250 Shares	54,323	114,387
	MFS Intermediate Income Trust	20,000 Shares	200,000	76,000
	Microsoft Corp	899 Shares	39,289	142,905
	Mondelez International Inc.	861 Shares	29,681	47,596
	Navios Maritime Holdings	9,000 Shares	602,317	42,660
	Navios Maritime Container	85 Shares	1,333	172
	Navios Maritime Partners	1,133 Shares	265,342	20,859
	NCR Corporation	562 Shares	2,683	19,664
	NetApp, Inc.	693 Shares	26,840	42,571
	News Corp. Limited	26 Shares	190	368
	OGE Energy Corp	1,000 Shares	11,506	44,030
	O'Reilly Automotive, Inc.	74 Shares	14,984	32,354
	Pfizer Inc.	2,140 Shares	56,554	84,252
	Pitney Bowes, inc.	6,000 Shares	116,387	23,640
	Procter & Gamble	796 Shares	50,618	100,360
	Prospect Capital Corp	21,000 Shares	228,815	136,710
	Putnam Premier Income Trust	20,000 Shares	200,000	108,900
	Royal Dutch Shell PLC	910 Shares	59,490	53,790
	Silicon Graphics, Inc.	697 Shares	-	5,402
	Target	191 Shares	14,037	24,675
	TE Connectivity LTD	1 Share	-	96
	Teradata Corp.	562 Shares	2,683	14,955
	Thomson Reuters	604 Shares	18,350	43,434
	Total SA	974 Shares	70,665	53,560
	Tractor Supply Company	399 Shares	23,824	36,828
	Travelers Companies Inc.	132 Shares	5,193	18,060
	Tsakos Energy Navigation	5,000 Shares	33,078	21,550
	United Technologies Corp	362 Shares	30,170	54,448
	Uniti Group Inc.	986 Shares	41,460	8,184

GILSTER-MARY LEE CORPORATION EMPLOYEES' PROFIT-SHARING RETIREMENT PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR - Continued
December 31, 2019

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	United Parcel Service Inc	191 Shares	23,045	22,708
	US Bancorp	1,226 Shares	42,236	73,217
	Vanguard FTSE Emrgmk ETF	2,328 Shares	104,762	103,852
	Verizon Communications	1,101 Shares	45,370	67,756
	Visteon	4 Shares	3,293	347
	Vodafone Airtouch ADS	1,090 Shares	32,449	21,386
	Westinghouse Air Brake	128 Shares	-	10,060
	Wal-Mart Stores Inc	151 Shares	11,901	18,075
	Walt Disney Co	182 Shares	21,397	26,525
	Wells Fargo & Co. 6% PRF	4,000 Shares	100,000	101,880
	Welltower Inc	648 Shares	40,666	52,456
	Windstream Holdings, Inc.	164 Shares	2,661	56
	Yum China Holdings, Inc.	559 Shares	20,068	27,207
	3M Company	176 Shares	12,412	31,189
Cash				
	Money market accounts	N/A	1,360,587	1,360,587
	Broker cash accumulation accounts	N/A	246,332	246,332
			$ 20,870,901	$ 44,921,686

* Indicates Party in Interest

GILSTER-MARY LEE CORPORATION EMPLOYEES' PROFIT-SHARING RETIREMENT PLAN
SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
December 31, 2019

(a) identity of issue, borrower, lessor or similar party	(b) Description of investment, including maturity date, rate of interest, collateral, par or maturity value		(c) Costs of Acquisitions	(d) Proceeds of Dispositions
American Airlines Group	649	Shares	$ -	$ 21,147
John Hancock Bond CL R6	344	Shares	5,419	5,583
Mainstay High Yield	784	Shares	4,373	4,406
Prudential Global	1,282	Shares	8,799	9,141
			$ 18,591	$ 40,277

GILSTER-MARY LEE CORPORATION EMPLOYEES' PROFIT-SHARING RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
EMPLOYER ID # 37-0951425
PLAN # 001
DECEMBER 31, 2019

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
	Abbot Laboratories	422 Shares	$ 10,180	$ 36,883
	Abiomed, Inc.	88 Shares	8,542	14,896
	Accenture LTD	400 Shares	14,019	84,884
	Alliant Energy Corp	416 Shares	9,550	22,605
	Amazon.com Inc.	69 Shares	65,311	129,016
	American Express	508 Shares	22,955	63,596
	American Airlines Group	4,763 Shares	159,261	135,460
	American International Group WTS	266 Warrants	6,310	2,734
	Applied Materials Inc.	893 Shares	16,656	54,625
	Ares Capital Corporation	10,000 Shares	178,588	186,300
	AT & T Corporation	575 Shares	23,073	22,586
	AT&T Inc Global Note	20,000 3.95% bond due 1/15/25	19,778	21,420
	Automatic Data Processing	176 Shares	7,740	30,056
	B&G Foods	35,000 Shares	297,024	637,350
	Bank of America Corporation	1,127 Shares	62,762	39,839
	Truist Financial Corp	1,229 Shares	49,986	66,661
	BCE Inc.	800 Shares	30,003	37,056
	Broadcom Inc.	18 Shares	5,240	5,697
	Canadian Pacific Railway	116 Shares	7,191	29,837
	Capital Product Partners	4,999 Shares	170,741	66,387
	Carnival Corp	640 Shares	30,573	32,851
	Century Link Inc.	117 Shares	5,395	1,569
	Chevron Corp	495 Shares	48,735	59,529
	Citigroup, Inc.	544 Shares	154,359	43,313
	Citigroup 3.375% Bond	20,000 3.375% bond due 3/1/23	20,011	20,720
	Clorox	387 Shares	22,794	59,416
	Coca Cola Co	392 Shares	12,499	21,709
	Conagra, Inc.	15,808 Shares	305,779	540,159
	Conoco Phillips	546 Shares	34,328	35,517
	Corteva Inc.	337 Shares	6,336	9,813
	Deere & Company	205 Shares	18,104	36,045
	Delphi Automotive Systems	2,794 Shares	35,412	2,067
	Delta Airlines, Inc.	136,000 Shares	1,580,871	8,036,240
	Diamond S Shipping Inc.	3,433 Shares	172,347	56,404
	Dominion Energy, Inc.	297 Shares	13,432	24,327
	Dupont De Nemours	337 Shares	18,159	21,477
	Dow Inc.	337 Shares	12,385	18,474
	Duke Realty Corp.	690 Shares	30,570	23,694
	Ecolab, Inc	200 Shares	9,824	38,340
	Emerson Electric Co.	559 Shares	18,955	42,713
	First Trust Capital	782 Shares	39,526	47,358
	Ford Motor Company	500,000 Shares	3,900,761	4,682,500
	Fox Corporation	35 Shares	-	1,309
	Freeport McMoran Inc	2,000 Shares	25,810	26,040
	Frontier Communications	42 Shares	-	32
	General Electric CPTL 4.20 Bond	3,000 4.2% bond due 4/15/32	3,000	2,967
	General Electric CPTL 4.35 Bond	10,000 4.35% bond due 2/15/32	9,961	10,110
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	Johnson Controls	306 Shares	9,231	12,564
	Johnson & Johnson	633 Shares	39,833	92,260
	Kellogg Co.	475 Shares	24,977	32,860

GILSTER-MARY LEE CORPORATION EMPLOYEES' PROFIT-SHARING RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
EMPLOYER ID # 37-0951425
PLAN # 001
DECEMBER 31, 2019

(a)	(b) Identity of Issue	(c) Description of Investment		(d) Cost	(e) Current Value
	Kimberly Clark Corp	171	Shares	10,748	23,608
	The Kroger Company	255,000	Shares	962,127	7,336,350
	Lamb Weston Holding Inc	135	Shares	3,155	11,618
	Lazard Ltd	830	Shares	35,142	32,835
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	Merck & Co.	1,250	Shares	54,323	114,387
	MFS Intermediate Income Trust	20,000	Shares	200,000	76,000
	Microsoft Corp	899	Shares	39,289	142,905
	Mondelez International Inc.	861	Shares	29,681	47,596
	Navios Maritime Holdings	9,000	Shares	602,317	42,660
*	Navios Maritime Container	85	Shares	1,333	172
	Navios Maritime Partners	1,133	Shares	265,342	20,859
	NCR Corporation	562	Shares	2,683	19,664
	NetApp, Inc.	693	Shares	26,840	42,571
	News Corp. Limited	26	Shares	190	368
	OGE Energy Corp	1,000	Shares	11,506	44,030
	O'Reilly Automotive, Inc.	74	Shares	14,984	32,354
	Pfizer Inc.	2,140	Shares	56,554	84,252
	Pitney Bowes, inc.	6,000	Shares	116,387	23,640
	Procter & Gamble	796	Shares	50,618	100,360
	Prospect Capital Corp	21,000	Shares	228,815	136,710
	Putnam Premier Income Trust	20,000	Shares	200,000	108,900
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	Verizon Communications	1,101	Shares	45,370	67,756
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	Visteon Warrant	14	Warrants	-	-
	Vodafone Airtouch ADS	1,090	Shares	32,449	21,386
	Westinghouse Air Brake	128	Shares	-	10,060
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	Yum China Holdings, Inc.	559	Shares	20,068	27,207
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	Broker cash accumulation accounts		N/A	246,332	246,332
				$ 20,870,901	$ 44,921,686

* Indicates Party in Interest

Gilster-Mary Lee Corporation Employees' Profit-Sharing Retirement Plan
Schedule H, line 4i - Schedule of Assets Both (Acquired and Disposed of Within a Year)
Employer ID #37-0951425
Plan #001

(a) Identity of Issue, borrower, lessor or similar party	(b) Description of Investment, Including maturity date, rate of investment, collateral, par or maturity value		(c) Costs of Acquisitions	(d) Proceeds of Dispositions
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Mainstay High Yield	784	Shares	4,373	4,406
Prudential Global	1,282	Shares	8,799	9,141

Totals $ 18,591 $ 40,277