Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2018

This Form is Open to Public Inspection

Part I	Annual Report	Identification Information	<u> </u>									
For calendar	plan year 2018 or fis	scal plan year beginning 01/01/2	2018		and ending 12	2/31/20	18					
A This retu	rn/report is for:	a single-employer plan	a multiple-employer plan (not multiemployer) (Filers checking this box must attach list of participating employer information in accordance with the form instructions.)									
	·	a one-participant plan	a foreign plan									
B This return	B This return/report is											
	an amended return/report a short plan year return/report (less than 12 m							nonths)				
C Check bo	ox if filing under:	Form 5558	au	tomatic extension	DFVC program							
		special extension (enter desc	cription)									
Part II	Basic Plan Info	rmation—enter all requested in	nformatio	on								
1a Name of plan BURNS OIL COMPANY INC NON-STANDARIZED PROFIT SHARING PLAN							Three-digit plan number (PN)	001				
						1c Effective date of plan 01/01/1980						
		yer, if for a single-employer plan) m, apt., suite no. and street, or P.C	O. Box)			2b Employer Identification Number (EIN) 64-0561634						
		e, country, and ZIP or foreign post		(if foreign, see instru	uctions)							
BURNS OIL COMPANY INC						2c Sponsor's telephone number 601-483-3387						
445 44711 0\/5		445 4471	1 AVE C			2d Business code (see instructions)						
115 11TH AVE MERIDIAN, M		115 11TH MERIDIA		9301-5452		447100						
3a Plan administrator's name and address 🛛 Same as Plan Sponsor.					3b Administrator's EIN							
					3c Administrator's telephone number							
								·				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for						4b EIN						
this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report.						4d PN						
a Sponsor's namec Plan Name						TO FIN						
5a Total number of participants at the beginning of the plan year					5a		39					
b Total number of participants at the end of the plan year						5b		0				
C Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)					50		0					
d(1) Total number of active participants at the beginning of the plan year				5d(37						
d(2) Total number of active participants at the end of the plan year					5d(2)						
Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested					5€							
		or incomplete filing of this retur										
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.												
0.0	Filed with authorized/	valid electronic signature.		09/16/2020	CAROLINE BOLTON	ROLINE BOLTON						
HERE	Signature of plan a	dministrator		Date	Enter name of individ	Enter name of individual signing as plan administrator						
SIGN HERE												
HERE	Signature of emplo	mployer/plan sponsor Date Enter name of individual signing as employer or plan						er or plan sponsor				

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	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)							×	Yes No
b								×	Yes No
	Inder 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)f you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.] []	
С	C If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined								ot determined
								instructions.)	
Pa	rt III Financial Information								
7	Plan Assets and Liabilities		(a) Beginning of	of Year			(b) l	End of Ye	ar
а	Total plan assets	7a	132	20828		0			
b	Total plan liabilities	7b		225					0
С	Net plan assets (subtract line 7b from line 7a)	7с	132	20603				0	
8	Income, Expenses, and Transfers for this Plan Year		(a) Amoun	t		(b) Total			
а	Contributions received or receivable from: (1) Employers	8a(1)							
	(2) Participants	8a(2)							
	(3) Others (including rollovers)	8a(3)							
b	Other income (loss)	8b	,	12863					
	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c				12863			2863
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	1324135						
е	Certain deemed and/or corrective distributions (see instructions) \dots	n deemed and/or corrective distributions (see instructions) 8e							
f	Administrative service providers (salaries, fees, commissions)	8f		9331					
g	Other expenses								
<u>h</u>	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h						1333466	
<u>i</u>	Net income (loss) (subtract line 8h from line 8c)	8i		-13			-132	0603	
<u>j</u>	Transfers to (from) the plan (see instructions)	8j							
Pai	t IV Plan Characteristics								
9a	9a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 3D								
b	b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:								
Par	t V Compliance Questions								
10	During the plan year:				Yes	No		Amou	nt
а	Was there a failure to transmit to the plan any participant contribu	tions withi	n the time period						
	described in 29 CFR 2510.3-102? (See instructions and DOL's V Program)	,	,	10a		X			
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)			10b		X			
С	C Was the plan covered by a fidelity bond?				X				300000
d	d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			10d		X			
е	e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.).			10e		X			
f	f Has the plan failed to provide any benefit when due under the plan?					X			
g	g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)					X			
h	h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)					X			
i	i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3					X			
		-							

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Part	VI Pension Funding Compliance							
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below)							
11a	Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40	11a						
12	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section ERISA?			. Ye	s X No			
	(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)							
a	a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver Month Day Year							
If	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.							
b	Enter the minimum required contribution for this plan year	12b						
С	Enter the amount contributed by the employer to the plan for this plan year	12c						
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d						
<u>e</u>	Will the minimum funding amount reported on line 12d be met by the funding deadline?		Yes	No	N/A			
Part	VII Plan Terminations and Transfers of Assets							
13a	Has a resolution to terminate the plan been adopted in any plan year?		Yes X No					
	If "Yes," enter the amount of any plan assets that reverted to the employer this year	13a						
b	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X Yes No					
C If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)								
13c(1) Name of plan(s): 13c(2			EIN(s) 13c(3) PN					