Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2019

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/2000

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
FLEXTRADE SYSTEMS, INC.

111 GREAT NECK RD.
SUITE 314
GREAT NECK, NY 11021

2b Employer Identification Number (EIN)
11-3311506

2c Plan Sponsor's telephone number
516-627-8993

2d Business code (see instructions)
541511

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/17/2020	LS SRINIVAS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	226
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	180
a(2) Total number of active participants at the end of the plan year	**6a(2)**	185
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	58
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	243
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	243
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	210
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	17
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2019** **This Form is Open to Public Inspection.**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FLEXTRADE SYSTEMS, INC.

D Employer Identification Number (EIN)
11-3311506

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65	RECORDKEEPER	3798	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FLEXTRADE SYSTEMS, INC.

D Employer Identification Number (EIN)
11-3311506

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1080376	1092523
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	152472	133515
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	17827010	25014561
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	0
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	19059858	26240599
	Liabilities			
g	Benefit claims payable	1g	0	0
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	19059858	26240599

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	297117	
	(B) Participants	2a(1)(B)	2003393	
	(C) Others (including rollovers)	2a(1)(C)	223467	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2523977
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	19742	
	(B) U.S. Government securities	2b(1)(B)	0	
	(C) Corporate debt instruments	2b(1)(C)	0	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	4130	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		23872
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	0	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1076412	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1076412
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
	(B) Other	2b(5)(B)	0	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4353710
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		7977971
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	793432	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		793432
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	3798	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		3798
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		797230
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		7180741
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BENEFIT AUDIT GROUP LLC **(2)** EIN: 26-2404897

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		10931
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FLEXTRADE SYSTEMS, INC.

D Employer Identification Number (EIN)
11-3311506

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
DECEMBER 31, 2019 AND 2018

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BENEFIT AUDIT GROUP, LLC

AICPA EBPAQC Member

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
Flextrade Systems 401(k) and Profit Sharing Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Flextrade Systems 401(k) and Profit Sharing Plan (Plan), which comprise the Statements of Net Assets Available for Benefits as of December 31, 2019 and 2018, and the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company (Fidelity), the trustee of the Plan, except for comparing information with the related information included in the financial statements. We have been informed by the plan administrator that Fidelity holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from Fidelity as of December 31, 2019 and 2018 and for the year ended December 31, 2019, that the information provided to the plan administrator by Fidelity is complete and accurate.

To the Plan Administrator and Participants of
Flextrade Systems 401(k) and Profit Sharing Plan

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Delinquent Participant Contributions and Schedule of Assets (Held at End of Year) as of or for the year ended December 31, 2019 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by Fidelity, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL Rules and Regulations for Reporting and Disclosure under ERISA.



Benefit Audit Group, LLC
Westminster, MD
September 15, 2020

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2019 AND 2018

	2019	2018
Investments, at fair value	$ 26,107,084	$ 18,907,386
Notes receivable from participants	133,515	152,472
Participants' contributions receivable	4,467	10,931
Employer contribution receivable	8,005	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 26,253,071	$ 19,070,789

The Accompanying Notes are an Integral Part of the Financial Statements

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2019

ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income		
Net appreciation in fair value of investments	$ 4,353,710	
Dividend income	1,076,412	
Interest income	19,742	
		$ 5,449,864
Interest income on notes receivable from participants		4,130
Contributions		
Participants	1,996,929	
Employer	305,122	
Rollovers	223,467	
		2,525,518
TOTAL ADDITIONS		7,979,512
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	793,432	
Administrative expenses	3,798	
TOTAL DEDUCTIONS		797,230
Net increase		7,182,282
Net Assets Available for Benefits - Beginning of Year		19,070,789
Net Assets Available for Benefits - End of Year		$ 26,253,071

The Accompanying Notes are an Integral Part of the Financial Statements

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Plan provides only general information. Participants should refer to the plan agreement for a more complete description of the plan's provisions.

General - The Plan is a defined contribution plan of Flextrade Systems, Inc. and its affiliates, FlexTrade Technologies, LLC, FlexTrade Derivatives Technologies, LLC and Flextrade Advanced Technologies (effective June 17, 2019) (collectively, the Company). The Plan was established on January 1, 2000 and is subject to the provisions of ERISA.

The plan document was amended effective May 1, 2019. Significant changes to plan provisions are discussed throughout these financial statements.

Eligibility - The Plan covers substantially all employees of the Company who are at least twenty-one years of age or older. However, residents of Puerto Rico, independent contractors, leased employees or employees who are covered by a collective bargaining agreement are not eligible to participate in the Plan. Service with predecessor employers, as defined, is included for eligibility and vesting purposes. Employees are eligible upon hire and may enter the Plan on the first day of each month.

Contributions - Each year, participants may elect to contribute up to 40% of their compensation, as defined by the Plan, up to the maximum allowable contribution under the Internal Revenue Code (IRC). Participants may enter into a special salary reduction agreement to make additional deferral contributions up to 100% of their effectively available compensation for the payroll period designated by the Company upon proper notice and approval. These contributions may be made as pre-tax deferrals only. Effective May 1, 2019, the Plan added an auto enrollment provision, in which a contribution of 3% of compensation will automatically be elected for newly eligible or rehired employees, unless otherwise directed by the employee. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

The Company provides a matching contribution equal to 50% of the first 6% of participants' eligible compensation, as defined, not to exceed $2,000. For 2019, the Company's matching contribution totaled $305,122.

The Company may also provide for, at the end of a plan year, an additional matching contribution on behalf of each eligible participant in an amount equal to a percentage of the eligible contributions made by each eligible participant during the plan year. No additional matching contribution was made for 2019.

In addition, the Company may provide a discretionary nonelective contribution on behalf of eligible active participants, as defined. Such contributions would be allocated based on an integrated allocation formula as a percentage of each eligible active participant's compensation in excess of the integration level, as defined. No discretionary nonelective contribution was made for 2019.

The Company may also make Qualified Nonelective Contributions (QNECs) and Qualified Matching Employer Contributions (QMACs), as defined by the Plan. No QNECs were made for 2019.

Participant Accounts - Each participant's account is credited with the participant's contributions and Company's contribution(s), as well as allocations of Plan earnings or losses. Participant accounts are charged with an allocation of administrative expenses paid by the Plan. Allocations are based on participant earnings/losses, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 - DESCRIPTION OF PLAN - CONTINUED

Investment Options - Participants may direct the investment of their contributions and any of the Company's contribution(s) into various registered investment companies (mutual funds) and a money market fund offered by the Plan. For those participants who do not make an investment selection, their contributions and the related Company's contributions(s) are automatically invested in the Plan's qualified default investment account.

Vesting - Participants are immediately vested in their contributions, QNECs and QMACs plus earnings thereon. Vesting in the Company's contribution(s) portion of their accounts is based upon years of service. A participant is fully vested after five (5) years of credited service. Regardless of the vesting schedule, employed participants (or their beneficiary) will become fully vested upon reaching normal retirement age, death or total and permanent disability.

Notes Receivable from Participants - Participants may borrow from their fund accounts. The minimum note amount is $1,000; however, no note to any participant shall be made in an amount which exceeds 50% of his or her vested account balance. The maximum aggregate dollar amount outstanding to any participant may not exceed $50,000, reduced by the excess (if any) of the highest outstanding balance of notes during the one-year period ending on the day before the note is made over the outstanding balance of notes on the date the loan is made. The notes are secured by the balance in the participant's account, bear interest at a rate based on prevailing interest rates as determined by the plan administrator and can only exceed a repayment period of five years for the purchase of a principal residence. Two notes may be outstanding at a time. Principal and interest is paid ratably through semi-monthly payroll deductions.

Payment of Benefits - Benefit payments may be in the form of lump sums, installments or life annuities (for participants with money purchase plan assets) and are payable upon termination of employment, death, disability or the later of age 65 or the 5th anniversary of the participant's employment commencement date. Prior to May 1, 2019, life annuities were a permitted form of payment for all participants. Distributions from a participant's deferral or rollover accounts may be made at any time. The Plan shall make automatic distributions of vested account balances that are less than $5,000 in accordance with plan provisions. Hardship withdrawals and in-service withdrawals at age 59 ½ are also permitted, subject to provisions defined in the plan document.

Forfeitures - Forfeitures of the Company's contribution portion of participants accounts (due to participants' termination prior to full vesting) are to be used first to reduce plan administrative expenses and then reduce Company contributions. At December 31, 2019 and 2018, forfeited non-vested accounts totaled $46,432 and $5,899, respectively. During 2019, forfeitures of $2,798 were used to pay plan administrative expenses.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect the reported amount of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Basis of Accounting - The Plan's financial statements are prepared on the accrual basis of accounting.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by Fidelity. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2019 and 2018. Delinquent participant notes are reclassified as distributions based on the terms of the plan document.

Payment of Benefits - Benefits are recorded when paid.

Expenses - Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Investment management fees of individual fund investments are charged to the respective investment and included in the net appreciation/depreciation of the investment. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses.

NOTE 3 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; and (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 3 - FAIR VALUE MEASUREMENTS - CONTINUED

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2019 and 2018.

Registered Investment Companies: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

Money Market Fund: Valued at $1 per share.

Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement. As of December 31, 2019 and 2018, the Plan's assets at fair value are invested in registered investment companies and a money market fund and are classified as Level 1 within the fair value hierarchy.

NOTE 4 - INFORMATION CERTIFIED BY FIDELITY

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2019 and 2018, and net appreciation in fair value of investments, interest income on notes receivable from participants, dividend and interest income for the year ended December 31, 2019, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Fidelity, the trustee of the Plan.

NOTE 5 - TAX STATUS

The IRS has determined and informed Fidelity Management & Research Co, by a letter dated March 31, 2014, that the prototype plan is designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the opinion letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6 - RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS

Plan investments consist of registered investment companies and a money market fund managed by Fidelity. Fidelity is the trustee of the Plan, as defined, and therefore, these transactions qualify as party in interest transactions.

NOTE 6 - RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS - CONTINUED

Fidelity provides certain administrative services to the Plan pursuant to the Fidelity Investments Retirement Plan Service Agreement (the Agreement) between the Company and Fidelity. In conjunction with the Agreement, Fidelity provides recordkeeping services and receives compensation from the Plan's investment funds for services provided by Fidelity. Further, Fidelity is authorized to retain net float earnings earned on the investment of transaction account balances in overnight short-term investments and may also retain the difference between the float earnings and bank fees it collects. The Plan or Company may make payments to Fidelity for administrative expenses not covered by this compensation. Under the Agreement, participants also pay transactional fees relative to notes receivable. Fees paid by the Plan to Fidelity amounted to $3,798 for the year ended December 31, 2019.

NOTE 7 - DELINQUENT CONTRIBUTIONS

DOL regulations require employee contributions be remitted as soon as they can be segregated from the plan sponsor's assets, but in no instance later than the fifteenth business day of the month following the month of the contribution. The Company's procedures allowed for the employee contributions to be remitted as soon as reasonably segregated. However, there were two employee contribution payments in 2018 totaling $10,931 that the Company has determined were not remitted timely. Lost earnings will be calculated and remitted to the Plan during 2020.

NOTE 8 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100 percent vested in their employer contribution(s).

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits. As of December 31, 2019 and 2018, 23% of net assets available for benefits is invested in the Fidelity Freedom Retirement Funds; however, by their nature, the Fidelity Freedom Retirement Funds are a diversified mix of equities and fixed income that rebalance over time.

NOTE 10 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2019 and 2018 to Schedule H of Form 5500:

	2019	2018
Net assets available for benefits per the financial statements	$ 26,253,071	$ 19,070,789
Less - participants' contributions receivable	(4,467)	(10,931)
Less - employer contribution receivable	(8,005)	-
Net assets available for benefits per the Form 5500	$ 26,240,599	$ 19,059,858

NOTE 10 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500 - CONTINUED

The following is a reconciliation of total contributions per the financial statements for the year ended December 31, 2019, to Schedule H of Form 5500:

Total contributions per the financial statements	$ 2,525,518
Add - prior year participants' contribution receivable	10,931
Less - current year participants' contributions receivable	(4,467)
Less - current year employer contribution receivable	(8,005)
Net income per Form 5500	$ 2,523,977

NOTE 11 - SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 15, 2020, the date the financial statements were available to be issued.

In response to the COVID-19 outbreak, the Coronavirus Aid, Relief and Economic Security Act (CARES Act) was signed into law on March 27, 2020. The CARES Act provides plan participants with optional relief provisions related to distributions and notes receivable from the Plan. The Company has evaluated and authorized Fidelity, effective March 31, 2020, to implement the relief provisions available. Fidelity will be required to formally amend the Plan for these provisions by December 31, 2022.

The Plan was amended and restated effective January 1, 2020. Significant changes to plan provisions are as follows:

- Roth deferral and rollover contributions are permitted;
- The Company will provide a matching contribution equal to 100% of the first 3% plus 50% of the next 2% of participants' eligible compensation, as defined, not to exceed $3,000; and
- Vesting in the Company's matching contribution was amended to be determined based on a participant's date of hire and employment status as of January 1, 2020. Eligible and active participants with a date of hire prior to January 1, 2020 will fully vest after three (3) years of credited service; participants newly hired after January 1, 2020 are subject to a three (3) year cliff vesting schedule; and those terminated or retired participants maintain vesting as described in Note 1.

Effective February 1, 2020, the Plan restructured its Service Agreement with Fidelity to account for various fee changes, including application of a "Fixed Basis Point Pricing" platform and the Plan's ability to use revenue credits to offset fees.

SUPPLEMENTARY SCHEDULES

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
EIN: 11-3311506 PLAN #:002 FORM 5500 SCHEDULE H - LINE #4a
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

Participant Contributions Transferred Late to Plan		Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included:		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2018	$ 10,931	$ 10,931	$ -	$ -	$ -

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
EIN: 11-3311506 PLAN #:002 FORM 5500 SCHEDULE H - LINE #4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2019

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	Investments			
	Registered Investment Companies			
*	Fidelity	500 Index Fund		$ 2,878,377
*	Fidelity	Blue Chip Growth Fund		2,463,143
*	Fidelity	Select Technology Portfolio		1,978,728
*	Fidelity	Select Biotech Portfolio		1,423,585
*	Fidelity	Total Market Index Fund		1,344,619
*	Fidelity	Freedom 2035 Fund		1,324,374
*	Fidelity	Small Cap Discovery Fund		1,168,865
*	Fidelity	Freedom 2040 Fund		1,130,772
*	Fidelity	Freedom 2050 Fund		1,090,663
*	Fidelity	Freedom 2025 Fund		866,569
*	Fidelity	Select HealthCare Portfolio		860,486
*	Fidelity	New Millennium Fund		692,834
*	Fidelity	Freedom 2030 Fund		633,170
*	Fidelity	Freedom 2045 Fund		620,143
*	Fidelity	Real Estate Investment Portfolio		584,688
*	Fidelity	Magellan Fund		584,398
*	Fidelity	Diversified International Fund		574,902
*	Fidelity	Focused Stock Fund		455,517
*	Fidelity	Select Financial Services Portfolio		437,059
*	Fidelity	Select Utilities Growth Portfolio		379,498
*	Fidelity	Select Gold Portfolio Fund		345,932
*	Fidelity	U.S. Bond Index Fund		340,314
*	Fidelity	Independence Fund		307,295
*	Fidelity	International Discovery Fund		305,879
*	Fidelity	Convertible Securities Fund		290,230
*	Fidelity	Investment Grade Bond Fund		257,171
*	Fidelity	Select Natural Resources Portfolio		236,835
*	Fidelity	Government Income Fund		201,481
*	Fidelity	Select Industrials Portfolio Fund		193,724
*	Fidelity	Freedom 2055 Fund		183,732
*	Fidelity	GNMA Fund		168,674
*	Fidelity	Select Consumer Discretionary Portfolio		165,627
*	Fidelity	Stock Selector Large Cap Value Fund		153,652
*	Fidelity	Limited Term Government Fund		98,518
*	Fidelity	Freedom 2060 Fund		92,060
*	Fidelity	Select Brokerage Portfolio		73,858
*	Fidelity	Freedom 2020 Fund		67,568
*	Fidelity	Freedom Income Fund		19,864
*	Fidelity	Short-Term Treasury Bond Index Fund		19,757
	Money Market Fund			
*	Fidelity	Retirement Money Market Portfolio		1,092,523
*	**Notes Receivable from Participants**	Interest rates of 3.0%	-0-	133,515
	Total Assets Held			**$ 26,240,599**

* Party-in-interest as defined by ERISA.

(d) Cost information may be omitted with respect to participant directed investments.

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
DECEMBER 31, 2019 AND 2018

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BENEFIT AUDIT GROUP, LLC

AICPA EBPAQC Member

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
Flextrade Systems 401(k) and Profit Sharing Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Flextrade Systems 401(k) and Profit Sharing Plan (Plan), which comprise the Statements of Net Assets Available for Benefits as of December 31, 2019 and 2018, and the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company (Fidelity), the trustee of the Plan, except for comparing information with the related information included in the financial statements. We have been informed by the plan administrator that Fidelity holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from Fidelity as of December 31, 2019 and 2018 and for the year ended December 31, 2019, that the information provided to the plan administrator by Fidelity is complete and accurate.

To the Plan Administrator and Participants of
Flextrade Systems 401(k) and Profit Sharing Plan

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Delinquent Participant Contributions and Schedule of Assets (Held at End of Year) as of or for the year ended December 31, 2019 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by Fidelity, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL Rules and Regulations for Reporting and Disclosure under ERISA.



Benefit Audit Group, LLC
Westminster, MD
September 15, 2020

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2019 AND 2018

	2019	2018
Investments, at fair value	$ 26,107,084	$ 18,907,386
Notes receivable from participants	133,515	152,472
Participants' contributions receivable	4,467	10,931
Employer contribution receivable	8,005	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 26,253,071	$ 19,070,789

The Accompanying Notes are an Integral Part of the Financial Statements

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2019

ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income		
Net appreciation in fair value of investments	$ 4,353,710	
Dividend income	1,076,412	
Interest income	19,742	
		$ 5,449,864
Interest income on notes receivable from participants		4,130
Contributions		
Participants	1,996,929	
Employer	305,122	
Rollovers	223,467	
		2,525,518
TOTAL ADDITIONS		7,979,512
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	793,432	
Administrative expenses	3,798	
TOTAL DEDUCTIONS		797,230
Net increase		7,182,282
Net Assets Available for Benefits - Beginning of Year		19,070,789
Net Assets Available for Benefits - End of Year		$ 26,253,071

The Accompanying Notes are an Integral Part of the Financial Statements

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Plan provides only general information. Participants should refer to the plan agreement for a more complete description of the plan's provisions.

General - The Plan is a defined contribution plan of Flextrade Systems, Inc. and its affiliates, FlexTrade Technologies, LLC, FlexTrade Derivatives Technologies, LLC and Flextrade Advanced Technologies (effective June 17, 2019) (collectively, the Company). The Plan was established on January 1, 2000 and is subject to the provisions of ERISA.

The plan document was amended effective May 1, 2019. Significant changes to plan provisions are discussed throughout these financial statements.

Eligibility - The Plan covers substantially all employees of the Company who are at least twenty-one years of age or older. However, residents of Puerto Rico, independent contractors, leased employees or employees who are covered by a collective bargaining agreement are not eligible to participate in the Plan. Service with predecessor employers, as defined, is included for eligibility and vesting purposes. Employees are eligible upon hire and may enter the Plan on the first day of each month.

Contributions - Each year, participants may elect to contribute up to 40% of their compensation, as defined by the Plan, up to the maximum allowable contribution under the Internal Revenue Code (IRC). Participants may enter into a special salary reduction agreement to make additional deferral contributions up to 100% of their effectively available compensation for the payroll period designated by the Company upon proper notice and approval. These contributions may be made as pre-tax deferrals only. Effective May 1, 2019, the Plan added an auto enrollment provision, in which a contribution of 3% of compensation will automatically be elected for newly eligible or rehired employees, unless otherwise directed by the employee. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

The Company provides a matching contribution equal to 50% of the first 6% of participants' eligible compensation, as defined, not to exceed $2,000. For 2019, the Company's matching contribution totaled $305,122.

The Company may also provide for, at the end of a plan year, an additional matching contribution on behalf of each eligible participant in an amount equal to a percentage of the eligible contributions made by each eligible participant during the plan year. No additional matching contribution was made for 2019.

In addition, the Company may provide a discretionary nonelective contribution on behalf of eligible active participants, as defined. Such contributions would be allocated based on an integrated allocation formula as a percentage of each eligible active participant's compensation in excess of the integration level, as defined. No discretionary nonelective contribution was made for 2019.

The Company may also make Qualified Nonelective Contributions (QNECs) and Qualified Matching Employer Contributions (QMACs), as defined by the Plan. No QNECs were made for 2019.

Participant Accounts - Each participant's account is credited with the participant's contributions and Company's contribution(s), as well as allocations of Plan earnings or losses. Participant accounts are charged with an allocation of administrative expenses paid by the Plan. Allocations are based on participant earnings/losses, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 - DESCRIPTION OF PLAN - CONTINUED

Investment Options - Participants may direct the investment of their contributions and any of the Company's contribution(s) into various registered investment companies (mutual funds) and a money market fund offered by the Plan. For those participants who do not make an investment selection, their contributions and the related Company's contributions(s) are automatically invested in the Plan's qualified default investment account.

Vesting - Participants are immediately vested in their contributions, QNECs and QMACs plus earnings thereon. Vesting in the Company's contribution(s) portion of their accounts is based upon years of service. A participant is fully vested after five (5) years of credited service. Regardless of the vesting schedule, employed participants (or their beneficiary) will become fully vested upon reaching normal retirement age, death or total and permanent disability.

Notes Receivable from Participants - Participants may borrow from their fund accounts. The minimum note amount is $1,000; however, no note to any participant shall be made in an amount which exceeds 50% of his or her vested account balance. The maximum aggregate dollar amount outstanding to any participant may not exceed $50,000, reduced by the excess (if any) of the highest outstanding balance of notes during the one-year period ending on the day before the note is made over the outstanding balance of notes on the date the loan is made. The notes are secured by the balance in the participant's account, bear interest at a rate based on prevailing interest rates as determined by the plan administrator and can only exceed a repayment period of five years for the purchase of a principal residence. Two notes may be outstanding at a time. Principal and interest is paid ratably through semi-monthly payroll deductions.

Payment of Benefits - Benefit payments may be in the form of lump sums, installments or life annuities (for participants with money purchase plan assets) and are payable upon termination of employment, death, disability or the later of age 65 or the 5th anniversary of the participant's employment commencement date. Prior to May 1, 2019, life annuities were a permitted form of payment for all participants. Distributions from a participant's deferral or rollover accounts may be made at any time. The Plan shall make automatic distributions of vested account balances that are less than $5,000 in accordance with plan provisions. Hardship withdrawals and in-service withdrawals at age 59 ½ are also permitted, subject to provisions defined in the plan document.

Forfeitures - Forfeitures of the Company's contribution portion of participants accounts (due to participants' termination prior to full vesting) are to be used first to reduce plan administrative expenses and then reduce Company contributions. At December 31, 2019 and 2018, forfeited non-vested accounts totaled $46,432 and $5,899, respectively. During 2019, forfeitures of $2,798 were used to pay plan administrative expenses.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect the reported amount of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Basis of Accounting - The Plan's financial statements are prepared on the accrual basis of accounting.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by Fidelity. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2019 and 2018. Delinquent participant notes are reclassified as distributions based on the terms of the plan document.

Payment of Benefits - Benefits are recorded when paid.

Expenses - Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Investment management fees of individual fund investments are charged to the respective investment and included in the net appreciation/depreciation of the investment. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses.

NOTE 3 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; and (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 3 - FAIR VALUE MEASUREMENTS - CONTINUED

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2019 and 2018.

Registered Investment Companies: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

Money Market Fund: Valued at $1 per share.

Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement. As of December 31, 2019 and 2018, the Plan's assets at fair value are invested in registered investment companies and a money market fund and are classified as Level 1 within the fair value hierarchy.

NOTE 4 - INFORMATION CERTIFIED BY FIDELITY

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2019 and 2018, and net appreciation in fair value of investments, interest income on notes receivable from participants, dividend and interest income for the year ended December 31, 2019, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Fidelity, the trustee of the Plan.

NOTE 5 - TAX STATUS

The IRS has determined and informed Fidelity Management & Research Co, by a letter dated March 31, 2014, that the prototype plan is designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the opinion letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6 - RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS

Plan investments consist of registered investment companies and a money market fund managed by Fidelity. Fidelity is the trustee of the Plan, as defined, and therefore, these transactions qualify as party in interest transactions.

NOTE 6 - RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS - CONTINUED

Fidelity provides certain administrative services to the Plan pursuant to the Fidelity Investments Retirement Plan Service Agreement (the Agreement) between the Company and Fidelity. In conjunction with the Agreement, Fidelity provides recordkeeping services and receives compensation from the Plan's investment funds for services provided by Fidelity. Further, Fidelity is authorized to retain net float earnings earned on the investment of transaction account balances in overnight short-term investments and may also retain the difference between the float earnings and bank fees it collects. The Plan or Company may make payments to Fidelity for administrative expenses not covered by this compensation. Under the Agreement, participants also pay transactional fees relative to notes receivable. Fees paid by the Plan to Fidelity amounted to $3,798 for the year ended December 31, 2019.

NOTE 7 - DELINQUENT CONTRIBUTIONS

DOL regulations require employee contributions be remitted as soon as they can be segregated from the plan sponsor's assets, but in no instance later than the fifteenth business day of the month following the month of the contribution. The Company's procedures allowed for the employee contributions to be remitted as soon as reasonably segregated. However, there were two employee contribution payments in 2018 totaling $10,931 that the Company has determined were not remitted timely. Lost earnings will be calculated and remitted to the Plan during 2020.

NOTE 8 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100 percent vested in their employer contribution(s).

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits. As of December 31, 2019 and 2018, 23% of net assets available for benefits is invested in the Fidelity Freedom Retirement Funds; however, by their nature, the Fidelity Freedom Retirement Funds are a diversified mix of equities and fixed income that rebalance over time.

NOTE 10 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2019 and 2018 to Schedule H of Form 5500:

	2019	2018
Net assets available for benefits per the financial statements	$ 26,253,071	$ 19,070,789
Less - participants' contributions receivable	(4,467)	(10,931)
Less - employer contribution receivable	(8,005)	-
Net assets available for benefits per the Form 5500	$ 26,240,599	$ 19,059,858

NOTE 10 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500 - CONTINUED

The following is a reconciliation of total contributions per the financial statements for the year ended December 31, 2019, to Schedule H of Form 5500:

Total contributions per the financial statements	$ 2,525,518
Add - prior year participants' contribution receivable	10,931
Less - current year participants' contributions receivable	(4,467)
Less - current year employer contribution receivable	(8,005)
Net income per Form 5500	$ 2,523,977

NOTE 11 - SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 15, 2020, the date the financial statements were available to be issued.

In response to the COVID-19 outbreak, the Coronavirus Aid, Relief and Economic Security Act (CARES Act) was signed into law on March 27, 2020. The CARES Act provides plan participants with optional relief provisions related to distributions and notes receivable from the Plan. The Company has evaluated and authorized Fidelity, effective March 31, 2020, to implement the relief provisions available. Fidelity will be required to formally amend the Plan for these provisions by December 31, 2022.

The Plan was amended and restated effective January 1, 2020. Significant changes to plan provisions are as follows:

- Roth deferral and rollover contributions are permitted;
- The Company will provide a matching contribution equal to 100% of the first 3% plus 50% of the next 2% of participants' eligible compensation, as defined, not to exceed $3,000; and
- Vesting in the Company's matching contribution was amended to be determined based on a participant's date of hire and employment status as of January 1, 2020. Eligible and active participants with a date of hire prior to January 1, 2020 will fully vest after three (3) years of credited service; participants newly hired after January 1, 2020 are subject to a three (3) year cliff vesting schedule; and those terminated or retired participants maintain vesting as described in Note 1.

Effective February 1, 2020, the Plan restructured its Service Agreement with Fidelity to account for various fee changes, including application of a "Fixed Basis Point Pricing" platform and the Plan's ability to use revenue credits to offset fees.

SUPPLEMENTARY SCHEDULES

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
EIN: 11-3311506 PLAN #:002 FORM 5500 SCHEDULE H - LINE #4a
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

Participant Contributions Transferred Late to Plan		Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included:		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2018	$ 10,931	$ 10,931	$ -	$ -	$ -

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
EIN: 11-3311506 PLAN #:002 FORM 5500 SCHEDULE H - LINE #4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2019

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	Investments			
	Registered Investment Companies			
*	Fidelity	500 Index Fund		$ 2,878,377
*	Fidelity	Blue Chip Growth Fund		2,463,143
*	Fidelity	Select Technology Portfolio		1,978,728
*	Fidelity	Select Biotech Portfolio		1,423,585
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*	Fidelity	Investment Grade Bond Fund		257,171
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*	Fidelity	Government Income Fund		201,481
*	Fidelity	Select Industrials Portfolio Fund		193,724
*	Fidelity	Freedom 2055 Fund		183,732
*	Fidelity	GNMA Fund		168,674
*	Fidelity	Select Consumer Discretionary Portfolio		165,627
*	Fidelity	Stock Selector Large Cap Value Fund		153,652
*	Fidelity	Limited Term Government Fund		98,518
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*	Fidelity	Select Brokerage Portfolio		73,858
*	Fidelity	Freedom 2020 Fund		67,568
*	Fidelity	Freedom Income Fund		19,864
*	Fidelity	Short-Term Treasury Bond Index Fund		19,757
	Money Market Fund			
*	Fidelity	Retirement Money Market Portfolio		1,092,523
*	**Notes Receivable from Participants**	Interest rates of 3.0%	-0-	133,515
	Total Assets Held			**$ 26,240,599**

* Party-in-interest as defined by ERISA.

(d) Cost information may be omitted with respect to participant directed investments.

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
DECEMBER 31, 2019 AND 2018

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BENEFIT AUDIT GROUP, LLC

AICPA EBPAQC Member

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
Flextrade Systems 401(k) and Profit Sharing Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Flextrade Systems 401(k) and Profit Sharing Plan (Plan), which comprise the Statements of Net Assets Available for Benefits as of December 31, 2019 and 2018, and the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company (Fidelity), the trustee of the Plan, except for comparing information with the related information included in the financial statements. We have been informed by the plan administrator that Fidelity holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from Fidelity as of December 31, 2019 and 2018 and for the year ended December 31, 2019, that the information provided to the plan administrator by Fidelity is complete and accurate.

To the Plan Administrator and Participants of
Flextrade Systems 401(k) and Profit Sharing Plan

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Delinquent Participant Contributions and Schedule of Assets (Held at End of Year) as of or for the year ended December 31, 2019 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by Fidelity, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL Rules and Regulations for Reporting and Disclosure under ERISA.



Benefit Audit Group, LLC
Westminster, MD
September 15, 2020

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2019 AND 2018

	2019	2018
Investments, at fair value	$ 26,107,084	$ 18,907,386
Notes receivable from participants	133,515	152,472
Participants' contributions receivable	4,467	10,931
Employer contribution receivable	8,005	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 26,253,071	$ 19,070,789

The Accompanying Notes are an Integral Part of the Financial Statements

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2019

ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income		
Net appreciation in fair value of investments	$ 4,353,710	
Dividend income	1,076,412	
Interest income	19,742	
		$ 5,449,864
Interest income on notes receivable from participants		4,130
Contributions		
Participants	1,996,929	
Employer	305,122	
Rollovers	223,467	
		2,525,518
TOTAL ADDITIONS		7,979,512
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	793,432	
Administrative expenses	3,798	
TOTAL DEDUCTIONS		797,230
Net increase		7,182,282
Net Assets Available for Benefits - Beginning of Year		19,070,789
Net Assets Available for Benefits - End of Year		$ 26,253,071

The Accompanying Notes are an Integral Part of the Financial Statements

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Plan provides only general information. Participants should refer to the plan agreement for a more complete description of the plan's provisions.

General - The Plan is a defined contribution plan of Flextrade Systems, Inc. and its affiliates, FlexTrade Technologies, LLC, FlexTrade Derivatives Technologies, LLC and Flextrade Advanced Technologies (effective June 17, 2019) (collectively, the Company). The Plan was established on January 1, 2000 and is subject to the provisions of ERISA.

The plan document was amended effective May 1, 2019. Significant changes to plan provisions are discussed throughout these financial statements.

Eligibility - The Plan covers substantially all employees of the Company who are at least twenty-one years of age or older. However, residents of Puerto Rico, independent contractors, leased employees or employees who are covered by a collective bargaining agreement are not eligible to participate in the Plan. Service with predecessor employers, as defined, is included for eligibility and vesting purposes. Employees are eligible upon hire and may enter the Plan on the first day of each month.

Contributions - Each year, participants may elect to contribute up to 40% of their compensation, as defined by the Plan, up to the maximum allowable contribution under the Internal Revenue Code (IRC). Participants may enter into a special salary reduction agreement to make additional deferral contributions up to 100% of their effectively available compensation for the payroll period designated by the Company upon proper notice and approval. These contributions may be made as pre-tax deferrals only. Effective May 1, 2019, the Plan added an auto enrollment provision, in which a contribution of 3% of compensation will automatically be elected for newly eligible or rehired employees, unless otherwise directed by the employee. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

The Company provides a matching contribution equal to 50% of the first 6% of participants' eligible compensation, as defined, not to exceed $2,000. For 2019, the Company's matching contribution totaled $305,122.

The Company may also provide for, at the end of a plan year, an additional matching contribution on behalf of each eligible participant in an amount equal to a percentage of the eligible contributions made by each eligible participant during the plan year. No additional matching contribution was made for 2019.

In addition, the Company may provide a discretionary nonelective contribution on behalf of eligible active participants, as defined. Such contributions would be allocated based on an integrated allocation formula as a percentage of each eligible active participant's compensation in excess of the integration level, as defined. No discretionary nonelective contribution was made for 2019.

The Company may also make Qualified Nonelective Contributions (QNECs) and Qualified Matching Employer Contributions (QMACs), as defined by the Plan. No QNECs were made for 2019.

Participant Accounts - Each participant's account is credited with the participant's contributions and Company's contribution(s), as well as allocations of Plan earnings or losses. Participant accounts are charged with an allocation of administrative expenses paid by the Plan. Allocations are based on participant earnings/losses, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 - DESCRIPTION OF PLAN - CONTINUED

Investment Options - Participants may direct the investment of their contributions and any of the Company's contribution(s) into various registered investment companies (mutual funds) and a money market fund offered by the Plan. For those participants who do not make an investment selection, their contributions and the related Company's contributions(s) are automatically invested in the Plan's qualified default investment account.

Vesting - Participants are immediately vested in their contributions, QNECs and QMACs plus earnings thereon. Vesting in the Company's contribution(s) portion of their accounts is based upon years of service. A participant is fully vested after five (5) years of credited service. Regardless of the vesting schedule, employed participants (or their beneficiary) will become fully vested upon reaching normal retirement age, death or total and permanent disability.

Notes Receivable from Participants - Participants may borrow from their fund accounts. The minimum note amount is $1,000; however, no note to any participant shall be made in an amount which exceeds 50% of his or her vested account balance. The maximum aggregate dollar amount outstanding to any participant may not exceed $50,000, reduced by the excess (if any) of the highest outstanding balance of notes during the one-year period ending on the day before the note is made over the outstanding balance of notes on the date the loan is made. The notes are secured by the balance in the participant's account, bear interest at a rate based on prevailing interest rates as determined by the plan administrator and can only exceed a repayment period of five years for the purchase of a principal residence. Two notes may be outstanding at a time. Principal and interest is paid ratably through semi-monthly payroll deductions.

Payment of Benefits - Benefit payments may be in the form of lump sums, installments or life annuities (for participants with money purchase plan assets) and are payable upon termination of employment, death, disability or the later of age 65 or the 5th anniversary of the participant's employment commencement date. Prior to May 1, 2019, life annuities were a permitted form of payment for all participants. Distributions from a participant's deferral or rollover accounts may be made at any time. The Plan shall make automatic distributions of vested account balances that are less than $5,000 in accordance with plan provisions. Hardship withdrawals and in-service withdrawals at age 59 ½ are also permitted, subject to provisions defined in the plan document.

Forfeitures - Forfeitures of the Company's contribution portion of participants accounts (due to participants' termination prior to full vesting) are to be used first to reduce plan administrative expenses and then reduce Company contributions. At December 31, 2019 and 2018, forfeited non-vested accounts totaled $46,432 and $5,899, respectively. During 2019, forfeitures of $2,798 were used to pay plan administrative expenses.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect the reported amount of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Basis of Accounting - The Plan's financial statements are prepared on the accrual basis of accounting.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by Fidelity. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2019 and 2018. Delinquent participant notes are reclassified as distributions based on the terms of the plan document.

Payment of Benefits - Benefits are recorded when paid.

Expenses - Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Investment management fees of individual fund investments are charged to the respective investment and included in the net appreciation/depreciation of the investment. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses.

NOTE 3 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; and (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 3 - FAIR VALUE MEASUREMENTS - CONTINUED

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2019 and 2018.

Registered Investment Companies: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

Money Market Fund: Valued at $1 per share.

Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement. As of December 31, 2019 and 2018, the Plan's assets at fair value are invested in registered investment companies and a money market fund and are classified as Level 1 within the fair value hierarchy.

NOTE 4 - INFORMATION CERTIFIED BY FIDELITY

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2019 and 2018, and net appreciation in fair value of investments, interest income on notes receivable from participants, dividend and interest income for the year ended December 31, 2019, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Fidelity, the trustee of the Plan.

NOTE 5 - TAX STATUS

The IRS has determined and informed Fidelity Management & Research Co, by a letter dated March 31, 2014, that the prototype plan is designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the opinion letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6 - RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS

Plan investments consist of registered investment companies and a money market fund managed by Fidelity. Fidelity is the trustee of the Plan, as defined, and therefore, these transactions qualify as party in interest transactions.

NOTE 6 - RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS - CONTINUED

Fidelity provides certain administrative services to the Plan pursuant to the Fidelity Investments Retirement Plan Service Agreement (the Agreement) between the Company and Fidelity. In conjunction with the Agreement, Fidelity provides recordkeeping services and receives compensation from the Plan's investment funds for services provided by Fidelity. Further, Fidelity is authorized to retain net float earnings earned on the investment of transaction account balances in overnight short-term investments and may also retain the difference between the float earnings and bank fees it collects. The Plan or Company may make payments to Fidelity for administrative expenses not covered by this compensation. Under the Agreement, participants also pay transactional fees relative to notes receivable. Fees paid by the Plan to Fidelity amounted to $3,798 for the year ended December 31, 2019.

NOTE 7 - DELINQUENT CONTRIBUTIONS

DOL regulations require employee contributions be remitted as soon as they can be segregated from the plan sponsor's assets, but in no instance later than the fifteenth business day of the month following the month of the contribution. The Company's procedures allowed for the employee contributions to be remitted as soon as reasonably segregated. However, there were two employee contribution payments in 2018 totaling $10,931 that the Company has determined were not remitted timely. Lost earnings will be calculated and remitted to the Plan during 2020.

NOTE 8 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100 percent vested in their employer contribution(s).

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits. As of December 31, 2019 and 2018, 23% of net assets available for benefits is invested in the Fidelity Freedom Retirement Funds; however, by their nature, the Fidelity Freedom Retirement Funds are a diversified mix of equities and fixed income that rebalance over time.

NOTE 10 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2019 and 2018 to Schedule H of Form 5500:

	2019	2018
Net assets available for benefits per the financial statements	$ 26,253,071	$ 19,070,789
Less - participants' contributions receivable	(4,467)	(10,931)
Less - employer contribution receivable	(8,005)	-
Net assets available for benefits per the Form 5500	$ 26,240,599	$ 19,059,858

NOTE 10 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500 - CONTINUED

The following is a reconciliation of total contributions per the financial statements for the year ended December 31, 2019, to Schedule H of Form 5500:

Total contributions per the financial statements	$ 2,525,518
Add - prior year participants' contribution receivable	10,931
Less - current year participants' contributions receivable	(4,467)
Less - current year employer contribution receivable	(8,005)
Net income per Form 5500	$ 2,523,977

NOTE 11 - SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 15, 2020, the date the financial statements were available to be issued.

In response to the COVID-19 outbreak, the Coronavirus Aid, Relief and Economic Security Act (CARES Act) was signed into law on March 27, 2020. The CARES Act provides plan participants with optional relief provisions related to distributions and notes receivable from the Plan. The Company has evaluated and authorized Fidelity, effective March 31, 2020, to implement the relief provisions available. Fidelity will be required to formally amend the Plan for these provisions by December 31, 2022.

The Plan was amended and restated effective January 1, 2020. Significant changes to plan provisions are as follows:

- Roth deferral and rollover contributions are permitted;
- The Company will provide a matching contribution equal to 100% of the first 3% plus 50% of the next 2% of participants' eligible compensation, as defined, not to exceed $3,000; and
- Vesting in the Company's matching contribution was amended to be determined based on a participant's date of hire and employment status as of January 1, 2020. Eligible and active participants with a date of hire prior to January 1, 2020 will fully vest after three (3) years of credited service; participants newly hired after January 1, 2020 are subject to a three (3) year cliff vesting schedule; and those terminated or retired participants maintain vesting as described in Note 1.

Effective February 1, 2020, the Plan restructured its Service Agreement with Fidelity to account for various fee changes, including application of a "Fixed Basis Point Pricing" platform and the Plan's ability to use revenue credits to offset fees.

SUPPLEMENTARY SCHEDULES

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
EIN: 11-3311506 PLAN #:002 FORM 5500 SCHEDULE H - LINE #4a
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

Participant Contributions Transferred Late to Plan		Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included:		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2018	$ 10,931	$ 10,931	$ -	$ -	$ -

FLEXTRADE SYSTEMS 401(K) AND PROFIT SHARING PLAN
EIN: 11-3311506 PLAN #:002 FORM 5500 SCHEDULE H - LINE #4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2019

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	Investments			
	Registered Investment Companies			
*	Fidelity	500 Index Fund		$ 2,878,377
*	Fidelity	Blue Chip Growth Fund		2,463,143
*	Fidelity	Select Technology Portfolio		1,978,728
*	Fidelity	Select Biotech Portfolio		1,423,585
*	Fidelity	Total Market Index Fund		1,344,619
*	Fidelity	Freedom 2035 Fund		1,324,374
*	Fidelity	Small Cap Discovery Fund		1,168,865
*	Fidelity	Freedom 2040 Fund		1,130,772
*	Fidelity	Freedom 2050 Fund		1,090,663
*	Fidelity	Freedom 2025 Fund		866,569
*	Fidelity	Select HealthCare Portfolio		860,486
*	Fidelity	New Millennium Fund		692,834
*	Fidelity	Freedom 2030 Fund		633,170
*	Fidelity	Freedom 2045 Fund		620,143
*	Fidelity	Real Estate Investment Portfolio		584,688
*	Fidelity	Magellan Fund		584,398
*	Fidelity	Diversified International Fund		574,902
*	Fidelity	Focused Stock Fund		455,517
*	Fidelity	Select Financial Services Portfolio		437,059
*	Fidelity	Select Utilities Growth Portfolio		379,498
*	Fidelity	Select Gold Portfolio Fund		345,932
*	Fidelity	U.S. Bond Index Fund		340,314
*	Fidelity	Independence Fund		307,295
*	Fidelity	International Discovery Fund		305,879
*	Fidelity	Convertible Securities Fund		290,230
*	Fidelity	Investment Grade Bond Fund		257,171
*	Fidelity	Select Natural Resources Portfolio		236,835
*	Fidelity	Government Income Fund		201,481
*	Fidelity	Select Industrials Portfolio Fund		193,724
*	Fidelity	Freedom 2055 Fund		183,732
*	Fidelity	GNMA Fund		168,674
*	Fidelity	Select Consumer Discretionary Portfolio		165,627
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*	Fidelity	Freedom 2020 Fund		67,568
*	Fidelity	Freedom Income Fund		19,864
*	Fidelity	Short-Term Treasury Bond Index Fund		19,757
	Money Market Fund			
*	Fidelity	Retirement Money Market Portfolio		1,092,523
*	**Notes Receivable from Participants**	Interest rates of 3.0%	-0-	133,515
	Total Assets Held			**$ 26,240,599**

* Party-in-interest as defined by ERISA.

(d) Cost information may be omitted with respect to participant directed investments.