Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2019

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(K) PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1992

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SANTA CRUZ SEASIDE COMPANY

400 BEACH STREET
SANTA CRUZ, CA 95060

2b Employer Identification Number (EIN) 94-0841990

2c Plan Sponsor's telephone number 831-460-3365

2d Business code (see instructions) 713100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/25/2020	TIM CARPENTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	557
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	444
a(2) Total number of active participants at the end of the plan year	**6a(2)**	403
b Retired or separated participants receiving benefits	**6b**	13
c Other retired or separated participants entitled to future benefits	**6c**	82
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	498
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	498
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	479
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	57
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2J 2K 2F 2G 3D 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [X] Insurance		**(1)** [ ] Insurance	
(2) [ ] Code section 412(e)(3) insurance contracts		**(2)** [ ] Code section 412(e)(3) insurance contracts	
(3) [X] Trust		**(3)** [X] Trust	
(4) [ ] General assets of the sponsor		**(4)** [ ] General assets of the sponsor	

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) [X] **R** (Retirement Plan Information)

(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1) [X] **H** (Financial Information)

(2) [ ] **I** (Financial Information – Small Plan)

(3) [X] 1 **A** (Insurance Information)

(4) [X] **C** (Service Provider Information)

(5) [ ] **D** (DFE/Participating Plan Information)

(6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
SANTA CRUZ SEASIDE COMPANY

D Employer Identification Number (EIN)
94-0841990

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
84-0467907	68322	332028-01	41	01/01/2019	12/31/2019

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	1714217
5	Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GROUP ANNUITY CONTRACT

b	Balance at the end of the previous year			7b	1990152
c	Additions: (1) Contributions deposited during the year	7c(1)	73965		
	(2) Dividends and credits	7c(2)	0		
	(3) Interest credited during the year	7c(3)	24185		
	(4) Transferred from separate account	7c(4)	1085902		
	(5) Other (specify below)	7c(5)	43826		
	▶ LOAN REPAYMENTS,FORFEITURES				
	(6)Total additions			7c(6)	1227878
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	3218030
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	1378282		
	(2) Administration charge made by carrier	7e(2)	8773		
	(3) Transferred to separate account	7e(3)	116758		
	(4) Other (specify below)	7e(4)	0		
	▶				
	(5) Total deductions			7e(5)	1503813
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	1714217

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			**10b**	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2019** **This Form is Open to Public Inspection.**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
SANTA CRUZ SEASIDE COMPANY

D Employer Identification Number (EIN)
94-0841990

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRIME CAPITAL INVEST. ADVISORS LLC

6201 COLLEGE BLVD.
7TH FLOOR
OVERLAND PARK, KS 66211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISER	45000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SILICON VALLEY ACCOUNTANCY CORP

3150 ALMADEN EXPY # 105
SAN JOSE, CA 95118

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	12366	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ADVISED ASSETS GROUP

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	5629	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENEFIT RESOURCES, INC.

1545 RIVER PARK DR STE 325
SACRAMENTO, CA 95815

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMIN	3838	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
BENEFIT RESOURCES, INC.	13	10000

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GREAT-WEST LIFE & ANNUITY INSURANCE 8515 EAST ORCHARD ROAD GEENWOOD VILLAGE, CO 80111	TPA ALLOWANCE

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
SANTA CRUZ SEASIDE COMPANY

D Employer Identification Number (EIN)
94-0841990

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	773781	1354
(2) Participant contributions	1b(2)	0	666
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	392492	454035
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	23485545	26485547
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	1990152	1714217
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	26641970	28655819
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	26641970	28655819

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	258837	
	(B) Participants	2a(1)(B)	1272583	
	(C) Others (including rollovers)	2a(1)(C)	37799	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1569219
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	22142	
	(F) Other	2b(1)(F)	24185	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		46327
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1732359	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1732359
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2923222
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		6271127
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4185267	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		4185267
f Corrective distributions (see instructions)	2f		49744
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	8366	
(2) Contract administrator fees	2i(2)	13901	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		22267
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		4257278
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2013849
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SILICON VALLEY ACCOUNTANCY **(2)** EIN: 77-0573994

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
SANTA CRUZ SEASIDE COMPANY

D Employer Identification Number (EIN)
94-0841990

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 84-0467907

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(k) PLAN

Financial Statements and Supplemental Schedule

December 31, 2019 and 2018 and for the year ended December 31, 2019 with Independent Auditors' Report

SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(k) PLAN

Financial Statements and Supplemental Schedule

December 31, 2019 and 2018
and for the year ended December 31, 2019

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Silicon Valley Accountancy Corporation

Certified Public Accountants
and Business Advisors

Independent Auditors' Report

To the Plan Administrator and Participants of the
Santa Cruz Seaside Company Profit Sharing and 401(k) Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Santa Cruz Seaside Company Profit Sharing and 401(k) Plan ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2019 and 2018, and the related statement of changes in net assets available for benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Great-West Trust Company, LLC and Great-West Life & Annuity Insurance Company (collectively referred to as "Great-West"), the custodian of the Plan, except for comparing the information with the related information included in the financial statements. We have been

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San Jose CA 95118
Tel: 408-448-8000
www.cpas-svac.com

informed by the Plan Administrator that Great-West holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from Great-West as of December 31, 2019 and 2018, and for the year ended December 31, 2019, that the information provided to the Plan Administrator by Great-West is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Supplemental Schedule

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2019 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance With the Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by Great-West, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Silicon Valley Accountancy Corporation

SILICON VALLEY ACCOUNTANCY CORPORATION

San Jose, California
September 22, 2020

SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2019	2018
Assets:		
Investments at fair value	$ 26,485,547	$ 23,485,545
Investments at contract value	1,714,217	1,990,152
Assets held for investment purposes	28,199,764	25,475,697
Notes receivable from participants	454,035	392,492
Employer contributions receivable	1,354	773,781
Participants contributions receivable	666	-
Total assets	28,655,819	26,641,970
Net assets available for benefits	$ 28,655,819	$ 26,641,970

The accompanying notes are an integral part of the financial statements.

SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year ended December 31, 2019
Additions:	
Investment income:	
Interest	$ 24,185
Dividends	1,732,359
Net appreciation in fair value of investments	2,923,222
Interest income on notes receivable from participants	22,142
Contributions:	
Employer	258,837
Participants	1,272,583
Rollovers	37,799
Total additions	6,271,127
Deductions:	
Benefits paid to participants	4,235,011
Plan expenses	22,267
Total deductions	4,257,278
Net increase in net assets	2,013,849
Net assets available for benefits:	
Beginning of year	26,641,970
End of year	$ 28,655,819

The accompanying notes are an integral part of the financial statements.

SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018 (See Independent Auditors' Report)

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Santa Cruz Seaside Company Profit Sharing and 401(k) Plan ("the Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General – The Plan is a defined contribution plan that was established on January 1, 1992 by Santa Cruz Seaside Company ("the Company" or "Plan Administrator") covering all eligible employees of the Company as defined in the Plan agreement. Effective January 1, 2019, eligibility changed from one year of employment to six months of employment. Certain classes of employees as defined in the Plan agreement are excluded from plan participation. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

A Plan Committee ("the Committee") manages the operation and administration of the Plan, including the appropriateness of the Plan's investment offerings and investment performance. The Company has contracted with Great-West Trust Company, LLC to act as custodian and with Great-West Life & Annuity Insurance Company (collectively referred to as "Great-West") to hold the assets of the Key Guaranteed Portfolio Fund. A third-party administrator processes and maintains the records of participant data. Certain Company personnel serve as plan trustees.

Contributions – Each year, participants may contribute an amount of eligible pre-tax annual compensation as defined in the Plan agreement, not to exceed the maximum statutory amount. Effective January 1, 2019, the Plan allows for automatic enrollment for eligible new hires with a deferral rate of 4% which will be increased by 1% each year unless the eligible employee elects differently. Effective January 1, 2019, the Plan allows for ROTH deferral contributions. Participants who are age 50 or older can elect to make catch-up contributions to the Plan, not to exceed the maximum statutory amount. Participants may also contribute amounts representing distributions from other qualified eligible plans. Effective January 1, 2019, the Plan allows for in-plan ROTH transfers.

The Plan allows for an employer matching contribution and/or an employer discretionary profit sharing contribution subject to certain eligibility requirements. The matching contributions are equal to 25% of a participant's contribution up to 8% of a participant's eligible compensation. The Company's matching contributions for 2019 was $258,837 of which $1,354 was a receivable and paid in 2020. No discretionary profit sharing contribution was made for 2019. During 2018, the Company made a profit sharing contribution and allocated it to eligible

participants on a pro-rata basis based upon compensation. The total profit sharing contributions for the year ended December 31, 2018 was $773,781 which was a receivable as of December 31, 2018 and was funded in 2019.

Participant Accounts – Each participant's account is credited with the participant's contribution, the Company's matching contribution, an allocation of the Company's discretionary profit sharing contribution, plan earnings or losses, and plan expenses as applicable to the Plan. Allocations of the Company's discretionary profit sharing contribution are based on participant compensation. Allocations of plan earnings and losses are based on individual participant investment choices. All contributions/investments are participant directed. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting – Participants are 100% vested in their contributions and rollover amounts plus actual earnings thereon. For the Company's matching contributions, vesting occurs at a rate of 20% per year beginning at the end of the first year. Participants are 100% vested after five years of credited service. For the Company's discretionary profit sharing contributions, participants are 100% vested after three years of credited service. Participants become fully vested in the event of death, disability, retirement age, or plan termination.

Notes receivable from Participants – Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of $50,000 or 50% of their vested account balance, whichever is less. The notes are secured by the balance in the participant's account and bear interest at rates which are commensurate with prevailing rates as determined by the Plan Administrator. Outstanding notes receivable from participants as of December 31, 2019 carry interest rates which range from 4.25% to 7.25%. Outstanding notes receivable from participants as of December 31, 2018 carry interest rates which range from 4.25% to 9.25%. Principal and interest is paid ratably through payroll deductions. The notes must be repaid within a five-year period, unless used for the purchase of a principal residence in which case the maximum repayment period may be longer. The Plan Administrator establishes the specific terms and conditions of such notes.

Payment of Benefits – Upon the satisfaction of certain distributable events, participants or their beneficiaries may elect to receive their vested account balance and are paid in accordance with plan provisions. The Plan implemented certain hardship distribution requirements to conform to the Bipartisan Budget Act of 2018. Participants should refer to Plan documents for specific changes made to the Plan.

Forfeited Accounts – Forfeited non-vested employer matching and profit sharing accounts may be used to restore forfeitures, reduce Company contributions or pay plan expenses. The forfeiture account balance was $67,811 and $35,112 as of December 31, 2019 and 2018, respectively.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition – Investments are reported at fair value (except for fully benefit-responsive investments, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Committee determines the Plan's valuation policies utilizing information provided by Great-West. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2019 and 2018. Delinquent participant notes are recorded as distributions on the basis of the terms of the Plan agreement.

Excess Contributions Payable – Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service ("IRS") are recorded as a liability. As of December 31, 2019 and 2018, there were no material excess contributions payable.

Plan Expenses – In 2019, some plan fees were paid by the Company and these amounts are excluded from the Plan's financial statements. Certain participant transaction fees, plan audit fees, adviser fees, administration fees, investment/fund fees and certain record-keeping fees are paid by the Plan and charged to participant accounts as applicable. The Plan credits back revenue sharing amounts collected by Great-West to those participants who generated it. In 2019, certain plan fees were paid by the Plan through the Plan expense account which was funded by the revenue sharing account.

Payment of Benefits – Benefits are recorded when paid.

Subsequent Events – The Plan has evaluated subsequent events through September 22, 2020, the date the financial statements were available to be issued.

NOTE 3 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 4 – CERTIFIED INFORMATION

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Great-West has certified to the completeness and accuracy of:

- Investments and notes receivable from participants reflected on the accompanying Statements of Net Assets Available for Benefits as of December 31, 2019 and 2018.
- Interest, dividends, net appreciation in fair value of investments, and interest income on notes receivable from participants reflected on the accompanying Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2019.
- Investments reflected on the Schedule of Assets (Held at End of Year).

NOTE 5 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC Subtopic 820-10 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs other than quoted prices include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement

The asset or liability's fair value measurement level within the hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2019 and 2018.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2019 and 2018.

	Assets at Fair Value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Mutual Funds	$26,485,547	$ -	$ -	$26,485,547
Investments at fair value	$26,485,547	$ -	$ -	$26,485,547

	Assets at Fair Value as of December 31, 2018			
	Level 1	Level 2	Level 3	Total
Mutual Funds	$23,485,545	$ -	$ -	$23,485,545
Investments at fair value	$23,485,545	$ -	$ -	$23,485,545

NOTE 6 – FIXED ANNUITY

The Plan entered into a fixed annuity contract for the Key Guaranteed Portfolio Fund ("KGPF") with Great-West which maintains the contributions in a general account. Interest is earned and compounded daily to the effective annual interest rate as determined by Great-West. The KGPF is considered fully benefit-responsive. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the KGPF. Contract value approximates fair value as of December 31, 2019 and 2018. For the KGPF, there are no unfunded commitments and the units can be redeemed daily.

Either party to the Group Annuity Contract may terminate the contract with at least 60 days advance written notice to the other party. The contract termination date shall be any business day on or after the expiration of the 60-day notification period. Events that limit the ability of the Plan to transact at contract value with the issuer are premature termination of the contract by the Plan, plant closings, layoffs, plan termination, bankruptcy, mergers, and early retirement incentives. At this time, no events are probable of occurring that might limit the ability of the Plan to transact at contract value with Great-West and that also would limit the ability of the Plan to transact at contract value with the participants. There are no reserves against contract value as of December 31, 2019 and 2018.

NOTE 7 – PARTY-IN-INTEREST AND RELATED PARTY TRANSACTIONS

Plan investments are held by Great-West, the custodian of the Plan. Any purchases and sales of these investments are performed in the open market at fair or contract value. Plan related fees are paid to Great-West, to the Plan's auditor, to the third-party administrator, and to investment advisers. The Plan has other service providers. All these transactions while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

NOTE 8 – PLAN TERMINATION AND/OR MODIFICATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

NOTE 9 – TAX STATUS

The Plan has adopted a volume submitter plan, which has received an opinion letter dated March 31, 2014 from the IRS. The Plan has been amended since, however, the Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believes the Plan is qualified, and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by various taxing authorities and government agencies. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 10 - SUBSEQUENT EVENTS

The COVID-19 outbreak in the United States has resulted in government mandated closures of nonessential businesses, directives aimed at restricting movement for residents of many states, and related financial market disruptions. The Plan Administrator is unable to quantify the potential effects of the pandemic on the financial status of the Plan.

The Plan Sponsor will evaluate and implement changes to the Plan under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") and the Setting Every Community Up for Retirement Enhancement Act of 2019 ("SECURE Act"). Participants should refer to Plan documents for any changes made to the Plan.

SUPPLEMENTAL SCHEDULE

REQUIRED BY THE DEPARTMENT OF LABOR

SANTA CRUZ SEASIDE COMPANY PROFIT SHARING AND 401(k) PLAN **EIN: 94-0841990**
PLAN #002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2019

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including, maturity date, rate of interest, collateral, par or maturity value	(d) Current Value
*	American Century Mid Cap Value Fund	Mutual Fund	$ 97,107
*	BlackRock Mid-Cap Growth Equity Fund	Mutual Fund	160,133
*	Carillon Eagle Small Cap Growth Fund	Mutual Fund	125,955
*	Dodge & Cox Income Fund	Mutual Fund	499,903
*	Federated Mid Cap Fund	Mutual Fund	382,253
*	Fidelity 500 Index Fund	Mutual Fund	586,636
*	Franklin Small Cap Value Fund	Mutual Fund	9,236
*	Goldman Sachs International Equity Insights Fund	Mutual Fund	287,381
*	Great-West Lifetime 2015 Fund	Mutual Fund	5,824,602
*	Great-West Lifetime 2020 Fund	Mutual Fund	295,547
*	Great-West Lifetime 2025 Fund	Mutual Fund	4,745,804
*	Great-West Lifetime 2030 Fund	Mutual Fund	118,500
*	Great-West Lifetime 2035 Fund	Mutual Fund	3,366,319
*	Great-West Lifetime 2040 Fund	Mutual Fund	111,261
*	Great-West Lifetime 2045 Fund	Mutual Fund	2,516,034
*	Great-West Lifetime 2050 Fund	Mutual Fund	850,457
*	Great-West Lifetime 2055 Fund	Mutual Fund	1,455,307
*	Great-West SecureFoundation Balanced Fund	Mutual Fund	256,487
*	Invesco Diversified Dividend Fund	Mutual Fund	93,709
*	Invesco Oppenheimer Global Fund	Mutual Fund	350,153
*	JP Morgan Mid-Cap Value Fund	Mutual Fund	279,827
*	Lord Abbett Short Duration Income Fund	Mutual Fund	135,861
*	MFS International Growth Fund	Mutual Fund	485,645
*	Nuveen Real Estate Securities Fund	Mutual Fund	286,677
*	Putnam Global Income Fund	Mutual Fund	22,786
*	T. Rowe Price Growth Stock Fund	Mutual Fund	1,034,041
*	Undiscovered Managers Behavioral Value Fund	Mutual Fund	106,293
*	Vanguard Explorer Fund	Mutual Fund	179,296
*	Vanguard FTSE Social Index Fund	Mutual Fund	307,116
*	Vanguard Health Care Fund	Mutual Fund	238,726
*	Vanguard Small Cap Index Fund	Mutual Fund	381,616
*	Vanguard Wellington Fund	Mutual Fund	778,286
*	Vanguard Windsor II Fund	Mutual Fund	116,593
*	Key Guaranteed Portfolio Fund	Fixed Annuity	1,714,217
	Assets held for investment purposes		28,199,764
*	Participant Loans/Notes Receivable from participants	Interest rates from 4.25% to 7.25%	454,035
	Total		$ 28,653,799

* Held or invested through Great-West, the custodian, a party-in-interest to the Plan.

See Independent Auditors' Report.

TRANSACTIONS FOR REVIEW (5% REPORTABLE)

Santa Cruz Seaside Company Profit Sharing and 401k Plan

01-JAN-19 to 31-DEC-19

INVESTMENT OPTION	PURCHASE AMOUNT	PURCHASE UNITS/SHARES	PURCHASE COUNT	SALES AMOUNT	SALES UNITS/SHARES	SALES COUNT	COST OF SALES	TRANSACTION DATE
3KGPF	40,374.91	0.000000	137	(11,672.45)	0.000000	4	(11,672.45)	SERIES
4KGPF	0.00	0.000000	0	(11.00)	0.000000	2	(11.00)	SERIES
5KGPF	4,000.08	0.000000	12	(682.55)	0.000000	26	(682.55)	SERIES
1MXSBL1	156,517.61	11,697.006283	509	(1,363.85)	(101.456130)	272	(1,267.09)	SERIES
1MX15AT	587,731.83	43,122.730279	1495	(862,122.54)	(63,736.103081)	186	(849,745.26)	SERIES
1MX20AT	161,458.87	15,125.676989	431	(109,008.59)	(10,131.856440)	5	(107,286.55)	SERIES
1MX25AT	526,939.31	37,019.396618	2159	(788,556.22)	(55,924.866033)	110	(800,522.16)	SERIES
1MX30AT	66,182.91	5,934.835905	496	(8,793.16)	(798.831084)	8	(8,941.17)	SERIES
1MX35AT	535,515.73	38,637.166730	2124	(515,766.32)	(36,959.360422)	99	(506,568.71)	SERIES
1MX40AT	55,825.48	5,057.853979	469	(10,855.90)	(999.426245)	30	(11,008.70)	SERIES
1MX45AT	586,259.02	42,280.432769	3645	(356,524.01)	(25,038.804249)	239	(348,869.78)	SERIES
1MX50AT	161,112.55	14,225.429550	835	(38,965.02)	(3,523.253292)	32	(40,567.47)	SERIES
1MX55AT	591,343.12	34,987.893234	10536	(144,148.73)	(9,034.189206)	315	(157,225.34)	SERIES
1GCIIX	108,667.66	8,751.237468	3090	(235,480.73)	(19,104.740509)	1415	(245,945.53)	SERIES
1MGRVX	533,599.60	15,693.860464	3038	(92,103.16)	(2,607.217536)	1172	(88,786.68)	SERIES
1OGLYX	139,443.28	1,622.230338	3532	(115,337.96)	(1,300.111586)	2766	(110,588.48)	SERIES
1OIGYX	20,088.01	536.358828	1304	(301,456.75)	(7,912.443798)	1095	(298,790.39)	SERIES
1FRSSX	84,116.51	3,952.030260	4616	(89,037.40)	(4,268.679186)	2128	(89,091.34)	SERIES
1VGHCX	65,381.76	329.155363	450	(187,768.22)	(999.637894)	41	(193,745.10)	SERIES
1HSRSX	17,731.47	333.868952	89	(6,528.31)	(125.814975)	32	(6,673.63)	SERIES
1FVADX	20,425.98	415.940923	1566	(14,964.43)	(288.317047)	867	(14,022.35)	SERIES
1UBVFX	29,006.53	468.551587	1383	(91,668.26)	(1,632.325080)	430	(111,545.49)	SERIES
1VEXRX	98,328.12	1,048.120459	3686	(39,276.83)	(422.083675)	2259	(39,359.08)	SERIES
1NAESX	24,715.35	339.219608	815	(425,526.39)	(5,600.033044)	339	(305,762.62)	SERIES
1VSMAX	381,539.28	4,993.080859	1169	(14,138.77)	(185.021387)	227	(13,996.12)	SERIES
1AVUAX	56,453.53	3,579.763228	2874	(230,279.32)	(15,825.348687)	1773	(266,337.99)	SERIES
1CMGIX	177,410.45	6,187.418481	2878	(25,940.02)	(872.691715)	739	(25,506.75)	SERIES
1FMDCX	137,815.66	7,011.652235	3978	(152,843.65)	(7,531.732185)	2473	(173,998.85)	SERIES
1FLMVX	52,790.71	1,357.973962	1495	(96,847.30)	(2,805.305347)	533	(109,915.87)	SERIES
1RMOYX	13,132.60	522.252810	196	(84,766.39)	(3,357.535469)	98	(74,769.78)	SERIES
1FXAIX	183,149.38	1,798.280574	4868	(674,491.14)	(6,720.948696)	1855	(641,711.09)	SERIES
1LCEYX	63,640.35	3,179.785613	2238	(216,340.50)	(10,991.346133)	363	(210,417.19)	SERIES
1PRGFX	63,538.10	921.413851	700	(92,482.97)	(1,546.971355)	188	(100,347.63)	SERIES
1VFTAX	284,954.39	10,100.772228	248	(136.75)	(4.936310)	10	(135.41)	SERIES
1VFTSX	144,447.90	7,776.677212	244	(268,813.60)	(13,267.349653)	43	(213,915.79)	SERIES
1VWNAX	52,629.06	851.313069	2913	(70,495.32)	(1,102.219108)	2697	(71,377.62)	SERIES
1VWENX	400,567.02	5,667.872458	3043	(209,308.73)	(3,139.926755)	805	(223,023.70)	SERIES
1DODIX	235,883.95	17,153.912065	5129	(274,347.32)	(20,314.517792)	1734	(275,458.53)	SERIES
1LALDX	145,401.96	34,748.551904	2817	(62,950.19)	(14,977.984643)	1280	(62,624.39)	SERIES
1PGGIX	22,471.46	1,825.342856	137	(0.67)	(0.057021)	2	(0.67)	SERIES
1KGPF	1,163,318.32	0.000000	3332	(1,495,446.53)	0.000000	822	(1,495,446.53)	SERIES

TRANSACTIONS FOR REVIEW (5% REPORTABLE)

Santa Cruz Seaside Company Profit Sharing and 401k Plan

01-JAN-19 to 31-DEC-19

19-JAN-20 21:32:59

INVESTMENT OPTION	PURCHASE AMOUNT	PURCHASE UNITS/SHARES	PURCHASE COUNT	SALES AMOUNT	SALES UNITS/SHARES	SALES COUNT	COST OF SALES	TRANSACTION DATE

LEGEND

INVESTMENT OPTION:

3KGPF	Key Guaranteed Portfolio Fund	4KGPF	Key Guaranteed Portfolio Fund
5KGPF	Plan Expense Account	1MXSBL1	Great-West SecureFoundation Balanced Svc
1MX15AT	Great-West Lifetime 2015 Fund Inv	1MX20AT	Great-West Lifetime 2020 Fund Inv
1MX25AT	Great-West Lifetime 2025 Fund Inv	1MX30AT	Great-West Lifetime 2030 Fund Inv
1MX35AT	Great-West Lifetime 2035 Fund Inv	1MX40AT	Great-West Lifetime 2040 Fund Inv
1MX45AT	Great-West Lifetime 2045 Fund Inv	1MX50AT	Great-West Lifetime 2050 Fund Inv
1MX55AT	Great-West Lifetime 2055 Fund Inv	1GCIIX	Goldman Sachs Intl Equity Insights I
1MGRVX	MFS International Growth R4	1OGLYX	Invesco Oppenheimer Global Y
1OIGYX	Invesco Oppenheimer Int'l Growth Y	1FRSSX	Nuveen Real Estate Securities R3
1VGHCX	Vanguard Health Care Fund	1HSRSX	Carillon Eagle Small Cap Growth R5
1FVADX	Franklin Small Cap Value Adv	1UBVFX	Undiscovered Mgrs Behavioral Value R6
1VEXRX	Vanguard Explorer Adm	1NAESX	Vanguard Small Cap Index Fund
1VSMAX	Vanguard Small Cap Index Adm	1AVUAX	American Century Mid Cap Value I
1CMGIX	BlackRock Mid-Cap Growth Equity Instl	1FMDCX	Federated Mid-Cap Index Svc
1FLMVX	JPMorgan Mid Cap Value L	1RMOYX	Victory RS Mid Cap Growth Y
1FXAIX	Fidelity 500 Index	1LCEYX	Invesco Diversified Dividend Y
1PRGFX	T. Rowe Price Growth Stock	1VFTAX	Vanguard FTSE Social Index Admiral
1VFTSX	Vanguard FTSE Social Index Inv	1VWNAX	Vanguard Windsor II Fund - Admiral
1VWENX	Vanguard Wellington Adm	1DODIX	Dodge & Cox Income
1LALDX	Lord Abbett Short Duration Income A	1PGGIX	Putnam Global Income A
1KGPF	Key Guaranteed Portfolio Fund		

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Santa Cruz Seaside Company Profit Sharing and 401k Plan

01-JAN-19 to 31-DEC-19

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE
1MXSBL1			243,469.40	256,486.74
1MX15AT			5,606,995.90	5,824,602.29
1MX20AT			289,623.48	295,547.35
1MX25AT			4,580,801.67	4,745,803.71
1MX30AT			118,397.19	118,499.56
1MX35AT			3,277,005.02	3,366,319.40
1MX40AT			109,407.34	111,261.02
1MX45AT			2,455,030.58	2,516,033.68
1MX50AT			872,697.92	850,457.46
1MX55AT			1,432,540.38	1,455,307.55
1GCIIX			281,727.79	287,381.08
1MGRVX			444,813.07	485,645.32
1OGLYX			287,991.36	350,152.70
1FRSSX			296,085.45	286,676.73
1VGHCX			241,798.91	238,726.44
1HSRSX			125,112.31	125,955.47
1FVADX			9,256.23	9,236.09
1UBVFX			102,712.47	106,292.55
1VEXRX			165,898.94	179,296.25
1VSMAX			367,543.16	381,615.65
1AVUAX			93,085.27	97,107.44
1CMGIX			151,903.58	160,132.73
1FMDCX			430,206.74	382,252.96
1FLMVX			252,461.53	279,826.92
1FXAIX			507,621.37	586,635.95
1LCEYX			89,149.74	93,708.80
1PRGFX			840,709.61	1,034,040.65
1VFTAX			284,818.98	307,115.33
1VWNAX			112,502.06	116,593.05
1VWENX			703,749.92	778,285.70
1DODIX			487,915.74	499,902.85
1LALDX			135,278.80	135,861.28
1PGGIX			22,664.39	22,786.29
1KGPF		1.200	1,570,113.12	1,646,406.56
			26,991,089.42	**28,131,953.55**
PARTICIPANT LOANS	VARIOUS	4.250-9.250	443,206.73	443,616.37
FORFEITURES			65,110.35	67,810.86

Attachment to Form 5500, Schedule H, Part 4, Item I
EIN # 94-0841990

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Santa Cruz Seaside Company Profit Sharing and 401k Plan

01-JAN-19 to 31-DEC-19

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE

LEGEND

INVESTMENT OPTION:

1MXSBL1	Great-West SecureFoundation Balanced Svc
1MX20AT	Great-West Lifetime 2020 Fund Inv
1MX30AT	Great-West Lifetime 2030 Fund Inv
1MX40AT	Great-West Lifetime 2040 Fund Inv
1MX50AT	Great-West Lifetime 2050 Fund Inv
1GCIIX	Goldman Sachs Intl Equity Insights I
1OGLYX	Invesco Oppenheimer Global Y
1VGHCX	Vanguard Health Care Fund
1FVADX	Franklin Small Cap Value Adv
1VEXRX	Vanguard Explorer Adm
1AVUAX	American Century Mid Cap Value I
1FMDCX	Federated Mid-Cap Index Svc
1FXAIX	Fidelity 500 Index
1PRGFX	T. Rowe Price Growth Stock
1VWNAX	Vanguard Windsor II Fund - Admiral
1DODIX	Dodge & Cox Income
1PGGIX	Putnam Global Income A
1MX15AT	Great-West Lifetime 2015 Fund Inv
1MX25AT	Great-West Lifetime 2025 Fund Inv
1MX35AT	Great-West Lifetime 2035 Fund Inv
1MX45AT	Great-West Lifetime 2045 Fund Inv
1MX55AT	Great-West Lifetime 2055 Fund Inv
1MGRVX	MFS International Growth R4
1FRSSX	Nuveen Real Estate Securities R3
1HSRSX	Carillon Eagle Small Cap Growth R5
1UBVFX	Undiscovered Mgrs Behavioral Value R6
1VSMAX	Vanguard Small Cap Index Adm
1CMGIX	BlackRock Mid-Cap Growth Equity Instl
1FLMVX	JPMorgan Mid Cap Value L
1LCEYX	Invesco Diversified Dividend Y
1VFTAX	Vanguard FTSE Social Index Admiral
1VWENX	Vanguard Wellington Adm
1LALDX	Lord Abbett Short Duration Income A
1KGPF	Key Guaranteed Portfolio Fund

COST OF ASSETS: The original cost of the assets in each investment option as of the last day of the plan year
CURRENT VALUE: The value of all assets in each investment option as of the last day of the plan year