

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2019</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2019 or fiscal plan year beginning <u>01/01/2019</u> and ending <u>12/31/2019</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>FARMERS GROUP, INC. 401(K) SAVINGS PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/31/1948</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>12/31/1948</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>12/31/1948</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FARMERS GROUP, INC.</u> <u>P.O. BOX 4363</u> <u>WOODLAND HILLS, CA 91365-4363</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>95-0725935</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>800-451-0797</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>524290</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>95-0725935</u>	2c Plan Sponsor's telephone number <u>800-451-0797</u>	2d Business code (see instructions) <u>524290</u>	
2b Employer Identification Number (EIN) <u>95-0725935</u>					
2c Plan Sponsor's telephone number <u>800-451-0797</u>					
2d Business code (see instructions) <u>524290</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2020	MICHAEL J. LANGFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2019)
v. 190130

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 24866
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 18052 6a(2) 20060 6b 412 6c 6942 6d 27414 6e 62 6f 27476 6g 27130 6h 1315
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2S 2R 2T 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 3 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE A (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2019</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019	
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	GAC 32972	4564	01/01/2019	12/31/2019

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.				
<table><tr><td>(a) Total amount of commissions paid</td><td>(b) Total amount of fees paid</td></tr><tr><td>0</td><td>0</td></tr></table>	(a) Total amount of commissions paid	(b) Total amount of fees paid	0	0
(a) Total amount of commissions paid	(b) Total amount of fees paid			
0	0			

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier.....	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year.....	7b	70309687
c Additions: (1) Contributions deposited during the year.....	7c(1)	0
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	1655747
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	1296950
▶ ADJUSTMENT IN VALUE		
(6) Total additions.....	7c(6)	2952697
d Total of balance and additions (add lines 7b and 7c(6))	7d	73262384
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions.....	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	73262384

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2019</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019	
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-62451	4564	01/01/2019	12/31/2019

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.				
<table><tr><td>(a) Total amount of commissions paid</td><td>(b) Total amount of fees paid</td></tr><tr><td>0</td><td>0</td></tr></table>	(a) Total amount of commissions paid	(b) Total amount of fees paid	0	0
(a) Total amount of commissions paid	(b) Total amount of fees paid			
0	0			

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier.....	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year.....	7b	74962186
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	1946427
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	3016186
▶ ADJUSTMENT IN VALUE		
(6) Total additions.....	7c(6)	4962613
d Total of balance and additions (add lines 7b and 7c(6))	7d	79924799
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions.....	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	79924799

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE A (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2019</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019	
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier TRANSAMERICA PREMIER LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
52-0419790	66281	MDA01246TR	4564	01/01/2019	12/31/2019

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
--	---

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier.....	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year.....	7b	80480161
c Additions: (1) Contributions deposited during the year.....	7c(1)	0
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	2262895
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	3533773
▶ ADJUSTMENT IN VALUE		
(6) Total additions.....	7c(6)	5796668
d Total of balance and additions (add lines 7b and 7c(6))	7d	86276829
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions.....	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	86276829

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2019
		This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 33 37 28 65	TRUSTEE	1141099	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON

04-2683227

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	1115004	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN CENTURY

44-0640487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	885174	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MONDRIAN

56-2475915

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	644114	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 51	CUSTODIAN	600475	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	291606	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACK ROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	286364	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS

13-3575636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	226000	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GOLDSTEIN DEMCHAK

94-2741326

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	73988	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GIBSON DUNN & CRUTCHER LLP

95-1611234

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	LEGAL	16356	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection.
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan <u>FARMERS GROUP, INC. 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET INC TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735883-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>55894603</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2015 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735891-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>73744708</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2020 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735899-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>164972254</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2025 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735963-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>312054601</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2030 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735964-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>250551250</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2035 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735965-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>302071225</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2040 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735971-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>203974613</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2045 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735972-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 239885118
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2050 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735976-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 139275442
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2055 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735978-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 58832744
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2060 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 45-3799736-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35232950
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2065 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 82-6204383-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6364368
a Name of MTIA, CCT, PSA, or 103-12 IE: EQUITY INDEX NON-LENDABLE FUND F		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-4273359-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 384274290
a Name of MTIA, CCT, PSA, or 103-12 IE: EMERGING MARKETS INDEX NON LENDABLE		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-3832702-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 61587117
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI ACWI US IMI INDEX		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 27-2094921-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53688851
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK RUSSELL 2000 INDEX NF FUN		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 45-4352674-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 60424152
a Name of MTIA, CCT, PSA, or 103-12 IE: US DEBT INDEX NON LENDABLE FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-4086131-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 49100442

a Name of MTIA, CCT, PSA, or 103-12 IE: METROPOLITAN LIFE GAC 32972**b** Name of sponsor of entity listed in (a): METROPOLITAN LIFE**c** EIN-PN 13-5581829-001**d** Entity
code P**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

72631452

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	444468	435213
(2) Participant contributions.....	1b(2)	3783	3166
(3) Other.....	1b(3)	17788350	33213083
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	850603	1982494
(2) U.S. Government securities	1c(2)	73507581	80049651
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	33531839	46762304
(B) All other.....	1c(3)(B)	41517473	53863805
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	135496	165857
(B) Common.....	1c(4)(B)	365209759	457488900
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	58037038	59310294
(9) Value of interest in common/collective trusts	1c(9)	1929600293	2451928629
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	93033768	107882395
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	225752034	234651336
(15) Other.....	1c(15)	116688806	104039821

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2956101291	3631776948
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1117951	1534135
i Acquisition indebtedness	1i		
j Other liabilities	1j	49975472	63562890
k Total liabilities (add all amounts in lines 1g through 1j)	1k	51093423	65097025
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2905007868	3566679923

Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	156245075	
(B) Participants	2a(1)(B)	150051203	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		306296278
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	13074	
(B) U.S. Government securities	2b(1)(B)	952840	
(C) Corporate debt instruments	2b(1)(C)	2699802	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	3135512	
(F) Other	2b(1)(F)	7401742	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		14202970
(2) Dividends: (A) Preferred stock	2b(2)(A)	1672	
(B) Common stock	2b(2)(B)	10736736	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	157994	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		10896402
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	990996243	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	971277841	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		19718402
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	81586934	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		81586934

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		447216200
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		351248
c Other income	2c		-70324
d Total income. Add all income amounts in column (b) and enter total	2d		880198110

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	209397970	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		209397970
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		4762076
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	3470312	
(4) Other	2i(4)	1189049	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		4659361
j Total expenses. Add all expense amounts in column (b) and enter total	2j		218819407

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		661378703
l Transfers of assets:			
(1) To this plan	2l(1)		867052
(2) From this plan	2l(2)		573700

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		20000000
4e	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ZURICH SAVINGS PLAN	36-4233459	003

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2019</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.		D Employer Identification Number (EIN) 95-0725935
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-2186884		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 2429
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2019 v. 190130		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

- a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

- b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



Report of Independent Auditors

To the Administrator of Farmers Group, Inc. 401(k) Savings Plan

Report on the Financial Statements

We were engaged to audit the accompanying 2019 financial statements of Farmers Group, Inc. 401(k) Savings Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the 2019 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility for the 2019 Financial Statements

Our responsibility is to express an opinion on the 2019 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion on the 2019 Financial Statements paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements.

Basis for Disclaimer of Opinion on the 2019 Financial Statements

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 13, which was certified by Vanguard Fiduciary Trust Company, the trustee, and The Bank of New York Mellon/BNY Mellon, N.A., the custodian of the Plan, except for comparing such information with the related information included in the 2019 financial statements. We have been informed by the plan administrator that the trustee and custodian hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the trustee and custodian as of and for the year ended December 31, 2019, that the information provided to the plan administrator by the trustee and custodian is complete and accurate.



Disclaimer of Opinion on the 2019 Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the 2019 Financial Statements paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements. Accordingly, we do not express an opinion on the 2019 financial statements.

Other Matters

2018 Financial Statements

We have audited the accompanying 2018 financial statements of Farmers Group, Inc. 401(k) Savings Plan, which comprise the statement of net assets available for benefits as of December 31, 2018, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and in our report dated September 10, 2019, we expressed our opinion that such financial statements present fairly, in all material respects, net assets available for benefits of the Plan as of December 31, 2018, and the changes in net assets available for benefits for the year ended December 31, 2018, in accordance with accounting principles generally accepted in the United States of America.

Supplemental Information

The supplemental Schedule H, Line 4i Schedule of Assets (Held at End of Year) as of December 31, 2019 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the 2019 Financial Statements paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations for the 2019 Financial Statements

The form and content of the information included in the 2019 financial statements and supplemental schedule, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

PricewaterhouseCoopers LLP

Los Angeles, California
September 15, 2020

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2019 and 2018

Farmers Group, Inc.
401(k) Savings Plan
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Report of Independent Auditors

To the Administrator of Farmers Group, Inc. 401(k) Savings Plan

Report on the Financial Statements

We were engaged to audit the accompanying 2019 financial statements of Farmers Group, Inc. 401(k) Savings Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the 2019 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility for the 2019 Financial Statements

Our responsibility is to express an opinion on the 2019 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion on the 2019 Financial Statements paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements.

Basis for Disclaimer of Opinion on the 2019 Financial Statements

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 13, which was certified by Vanguard Fiduciary Trust Company, the trustee, and The Bank of New York Mellon/BNY Mellon, N.A., the custodian of the Plan, except for comparing such information with the related information included in the 2019 financial statements. We have been informed by the plan administrator that the trustee and custodian hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the trustee and custodian as of and for the year ended December 31, 2019, that the information provided to the plan administrator by the trustee and custodian is complete and accurate.



Disclaimer of Opinion on the 2019 Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the 2019 Financial Statements paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements. Accordingly, we do not express an opinion on the 2019 financial statements.

Other Matters

2018 Financial Statements

We have audited the accompanying 2018 financial statements of Farmers Group, Inc. 401(k) Savings Plan, which comprise the statement of net assets available for benefits as of December 31, 2018, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and in our report dated September 10, 2019, we expressed our opinion that such financial statements present fairly, in all material respects, net assets available for benefits of the Plan as of December 31, 2018, and the changes in net assets available for benefits for the year ended December 31, 2018, in accordance with accounting principles generally accepted in the United States of America.

Supplemental Information

The supplemental Schedule H, Line 4i Schedule of Assets (Held at End of Year) as of December 31, 2019 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the 2019 Financial Statements paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations for the 2019 Financial Statements

The form and content of the information included in the 2019 financial statements and supplemental schedule, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

PricewaterhouseCoopers LLP

Los Angeles, California
September 15, 2020

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
As of December 31, 2019 and 2018

	2019	2018
Assets		
Investments at fair value (note 5)	\$ 3,376,521,721	\$ 2,725,051,323
Investments at contract value	<u>162,160,022</u>	<u>158,322,279</u>
Total investments	3,538,681,743	2,883,373,602
 Receivables		
Notes receivable from participants	59,310,294	58,037,038
Employer contributions receivable	435,213	444,468
Participant contributions receivable	3,166	3,783
Due from brokers	29,685,836	16,650,843
Interest and other	<u>3,527,246</u>	<u>1,137,507</u>
Total receivables	92,961,755	76,273,639
 Total assets	<u>3,631,643,498</u>	<u>2,959,647,241</u>
 Liabilities		
Due to brokers	63,429,440	49,975,472
Administrative expenses payable	<u>1,534,135</u>	<u>1,117,951</u>
Total liabilities	<u>64,963,575</u>	<u>51,093,423</u>
 Net assets available for benefits	<u>\$ 3,566,679,923</u>	<u>\$ 2,908,553,818</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2019 and 2018

	2019	2018
Additions		
Investment income		
Net appreciation/(depreciation)	\$ 545,326,834	\$ (188,902,297)
Interest and dividends	21,893,536	20,832,544
Total investment income/(loss)	<u>567,220,370</u>	<u>(168,069,753)</u>
Other income		
Interest on notes receivable from participants	3,135,512	2,789,514
Employer contributions	156,245,075	71,487,143
Participant contributions	<u>150,051,203</u>	<u>144,311,424</u>
Total contributions	<u>306,296,278</u>	<u>215,798,567</u>
Total additions	<u>876,652,160</u>	<u>50,518,328</u>
Deductions		
Benefit payments	214,160,046	197,201,279
Administrative and management fees	<u>4,659,362</u>	<u>4,568,352</u>
Total deductions	<u>218,819,408</u>	<u>201,769,631</u>
Net increase/(decrease) before transfer	657,832,752	(151,251,303)
Net assets transferred in/(out)	293,353	(706,065)
Net increase/(decrease) after transfer	658,126,105	(151,957,368)
Net assets available for benefits		
Beginning of year	<u>2,908,553,818</u>	<u>3,060,511,186</u>
End of year	<u>\$ 3,566,679,923</u>	<u>\$ 2,908,553,818</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2019 and 2018

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. (the "Company") and its participating affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan.

The Plan was restated in August 2018 with an additional amendment in November 2018. Effective January 1, 2019, Farmers began contributing the 4% Base Company Contribution to the Plan for eligible employees. The 4% contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. For the 2019 Plan year, the Company contributed \$60,696,361 to the Plan resulting from this amendment. The November 2018 amendment clarified the definition of compensation in the Plan. The November 2019 amendment updated the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

In March 2019, the plan established auto enrollment for employees. Employees are automatically enrolled at a 3% pre-tax contribution rate. Contributions will automatically increase 1% each year until the contribution percentage reaches 6%.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

The Plan's administrator, appointed by the CEO of the Company, consists of seven members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee, as the Plan Administrator, is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2019 and 2018

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained at Vanguard Fiduciary Trust Company in the employee's name. The account is comprised of a 4% base company contribution, pre-tax contribution account balance, an after-tax contribution account balance, an employer matching contribution account balance, and, if applicable, an accumulation account balance and a rollover account balance.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

As of December 31, 2019 \$607,636 were forfeited from terminated accounts relating to the 4% Base Company Contribution 3 year service requirement. The forfeited amounts are used to reduce future employer contributions, expenses, and account restorations.

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum required distributions are also available for those terminated participants age 70.5 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 3.25% and 9.5% as of December 31, 2019 and 3.25% and 9.5% as of December 31, 2018. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

Administrative and Management Expenses

Administrative and management expenses incurred in the administration and operation of the Plan

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
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were paid by the Plan for the years ended December 31, 2019 and 2018. For the years ended December 31, 2019 and 2018, administrative expenses were \$1,145,849 and \$1,258,447, and investment management expenses were \$3,513,513 and \$3,309,905 respectively. Expenses relating to the administration of the Plan other than trustee, legal, investment are generally absorbed by the Company. The Company paid \$206,349 in Plan audit fees for the 2018 Plan year. 2019 Plan year audit fees will be paid with Plan forfeitures.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but

Farmers Group, Inc.
401(k) Savings Plan
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unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2019 or December 31, 2018.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period.

Rollovers from other eligible retirement Plans are permitted for employees.

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Accounting Guidance

In August 2018, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2018-13: Fair Value Measurement (Topic 820): Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement. This guidance simplifies fair value disclosure requirements for public and nonpublic companies. For nonpublic companies, it removes the disclosure of the changes in unrealized gains and losses including income, and it also simplifies the Level 3 roll forward by only requiring to disclose purchases, issuances, and transfers into or out of Level 3. The effective date of the guidance is for fiscal year beginning after December 15, 2019. Companies may choose to early adopt these changes with retrospective application. The Plan adopted the guidance in 2018. The adoption did not materially affect the Plan's Statement of Net Assets Available for Benefits and changes therein as it primarily impacted disclosures concerning fair value measurement.

3. Investments

Investment options for plan participants are as follows:

Farmers Group, Inc.
401(k) Savings Plan
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- a. Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option.
- b. Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- c. Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs") and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

The Plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2019 and 2018 were 2.6% and 2.3% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GIC

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are therefore stated at the contract value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Traditional GIC

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2019 and 2018

The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The following table presents the total contract value of each type of FBRIC at December 31, 2019 and 2018 respectively:

FBRIC (GIC) at December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Synthetic investment contract	\$ 162,160,022	\$ 158,322,279

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;

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- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2019 and 2018. The following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2019:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds, U.S. government securities, and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities and collateralized mortgage obligations are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Farmers Group, Inc.
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Common Collective Trusts and Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2019 and 2018, respectively:

Assets at fair value at December 31, 2019

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 238,716,962	\$ 238,716,962
Long-term target trusts	-	-	-	1,604,136,815	1,604,136,815
Separate investment trust					
Short-term investments	-	24,518,451	-	18,750,654	43,269,105
Preferred stocks	54,977	110,880	-	-	165,857
Common stocks	458,325,721	-	-	-	458,325,721
U.S. government and agencies securities	-	33,883,824	-	-	33,883,824
Other government securities	-	97,138,556	-	-	97,138,556
Corporate bonds	-	85,652,623	335,108	-	85,987,731
Asset-backed securities	-	9,799,585	-	-	9,799,585
Mortgage-backed securities	-	35,497,814	-	-	35,497,814
Derivatives	-	(261,336)	-	-	(261,336)
Commingled funds	-	-	-	609,074,852	609,074,852
Self-directed brokerage accounts	82,878,922	-	-	-	82,878,922
Stable value fund					
Money market funds	-	-	-	5,415,999	5,415,999
Commingled funds	-	-	-	72,491,314	72,491,314
Total	<u>\$ 541,259,620</u>	<u>\$ 286,340,397</u>	<u>\$ 335,108</u>	<u>\$ 2,548,586,596</u>	<u>\$ 3,376,521,721</u>

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Assets at fair value at December 31, 2018

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 214,797,312	\$ 214,797,312
Intermediate target trusts	-	-	-	-	-
Long-term target trusts	-	-	-	1,211,155,926	1,211,155,926
Separate investment trust	-	-	-	-	-
Short-term investments	-	23,776,684	-	19,780,203	43,556,887
Preferred stocks	44,496	91,000	-	-	135,496
Common stocks	365,893,751	-	-	-	365,893,751
Registered investment companies	-	-	-	-	-
U.S. government and agencies securities	-	36,466,865	-	-	36,466,865
Other government securities	-	98,454,148	-	-	98,454,148
Corporate bonds	-	58,950,311	567,810	-	59,518,121
Asset-backed securities	-	10,184,967	-	-	10,184,967
Mortgage-backed securities	-	36,548,957	-	-	36,548,957
Derivatives	-	1,146,559	-	-	1,146,559
Commingled funds	-	-	-	503,647,054	503,647,054
Self-directed brokerage accounts	64,272,374	-	-	-	64,272,374
Stable value fund	-	-	-	-	-
Money market funds	-	-	-	8,297,201	8,297,201
Commingled funds	-	-	-	70,975,705	70,975,705
Total	<u>\$ 430,210,621</u>	<u>\$ 265,619,491</u>	<u>\$ 567,810</u>	<u>\$ 2,028,653,401</u>	<u>\$ 2,725,051,323</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

There were no purchases, sales, issuances, settlements, and transfers of the Plan's Level 3 assets for the years ended December 31, 2019 and 2018.

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2019 and 2018, respectively:

December 31, 2019				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate Bonds	\$ 335,108	Pricing Service	Broker Quotes	100.3 - 100.6

December 31, 2018				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate Bonds	\$ 567,810	Pricing Service	Broker Quotes	95.3 - 97.1

Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2019:

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Investments valued at NAV as of December 31, 2019

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	PETRONAS CAPITAL LTD	\$ 49,100,442	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK ACWI X US IMI F	53,688,851	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK EQUITY INDEX	384,274,290	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK RUSSELL 2000	60,424,152	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK EMERGING MARKET NLF	61,587,117	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	72,491,314	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Plus	73,744,708	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Plus	164,972,254	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Plus	312,054,601	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Plus	250,551,250	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Plus	302,071,225	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Plus	203,974,613	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Plus	239,885,118	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Plus	139,275,442	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Plus	58,832,744	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Plus	35,232,850	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Plus	6,364,368	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Plus	55,894,603	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	18,227,421	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	5,415,999	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	523,232	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

Investments valued at NAV as of December 31, 2018

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	PETRONAS CAPITAL LTD	\$ 38,843,842	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK ACWI X US IMI F	40,862,895	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK EQUITY INDEX	323,710,211	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK RUSSELL 2000	48,140,556	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK EMERGING MARKET NLF	52,089,549	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled Separate Account	Metropolitan Life GAC 32972	70,975,705	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Plus	67,560,769	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Plus	147,236,542	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Plus	255,865,409	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Plus	195,240,837	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Plus	233,067,562	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Plus	149,818,002	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Plus	173,351,987	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Plus	96,007,230	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Plus	34,849,429	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Plus	22,324,181	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Plus	3,288,159	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Plus	47,343,129	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	15,760,137	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	8,297,201	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	4,020,067	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, excluding forward foreign currency contracts, are included in the "Investments" line in the Statement of Net Assets Available for Benefits. The receivables/payables from/to brokers related to forward foreign currency contracts are included in the "Due from brokers" and "Due to brokers" lines, respectively, in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters

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into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2019 and 2018 was \$423,000 and \$261,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation,

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or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps.

Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

The following tables provide information about fair values of derivative instruments the Plan has entered into that are not accounted as hedging instruments within the Statement of Net Assets Available for Benefits as of December 31, 2019:

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Derivatives at fair value at December 31, 2019

<u>Description</u>	<u>Number of Contracts</u>	<u>Fair Value</u>
Long futures¹		
90DAY STERLING FUTURE (ICF) EXP SEP 20	8	\$ (1,507)
90DAY STERLING FUTURE (ICF) EXP MAR 20	8	282
90DAY STERLING FUTURE (ICF) EXP MAR 21	8	1,557
CANADA 10YR BOND FUTURE (MSE) EXP MAR 20	36	(51,683)
CANADA 10YR BOND FUTURE (MSE) CALL MAR 20 169.000 ED 022120	12	46
EURO-BTP FUTURE (EUX) EXP MAR 20	37	(64,140)
EURO-OAT FUTURE (EUX) EXP MAR 20	16	(23,382)
EURO-SCHATZ FUTURE (EUX) EXP MAR 20	23	(1,033)
LONG GILT FUTURE (ICF) EXP MAR 20	5	(4,729)
US ULTRA BOND (CBT) EXP MAR 20	27	(158,492)
EURO-BOBL FUTURE (EUX) EXP MAR 20	15	(5,747)
US 10YR NOTE FUTURE (CBT) EXP MAR 20	32	(21,437)
90DAY EURO\$ FUTURE (CME) EXP MAR 20	2	(133)
90DAY EURO\$ FUTURE (CME) EXP DEC 20	3	(1,675)
90DAY EURO\$ FUTURE (CME) EXP JUN 20	3	(1,588)
90DAY EURO\$ FUTURE (CME) EXP JUN 21	3	(1,725)
FRENCH REPUBLIC GOVT FWD 144A 2.000% 05/25/2048	275,000	325,681
EURO BUXL 30Y BND FUTURE (EUX) EXP MAR 20	5	(28,871)
US 5YR NOTE FUTURE (CBT) EXP MAR 20	99	(18,266)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 20	30	(54,241)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 20	113	(60,862)
90DAY EURO\$ FUT (CME) JUN 22 CALL JUN 22 099.750 ED 06/13/2	6	675
90DAY EURO\$ FUTURE MAR 22 CALL MAR 22 099.750 ED 031422	3	281
EURO-SCHATZ FUT (EUX) MAR 20 CALL MAR 20 114.000 ED 022120	110	617
EURO-BUND FUTURE MAR 20 CALL MAR 20 188.000 ED 022120	48	539
EURO-BUND FUTURE MAR 20 CALL MAR 20 185.500 ED 022120	8	90
EURO-BUND FUTURE MAR 20 CALL MAR 20 182.500 ED 022120	3	34
SHORT EURO-BTP FUTURE (EUX) EXP MAR 20	34	5,534
Total Long Futures		<u>\$ (164,175)</u>
Short futures¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 20	(5)	\$ 6,061
EURO-BUND FUTURE (EUX) EXP MAR 20	(70)	181,003
EURO-SCHATZ FUTURE (EUX) EXP MAR 20	(90)	10,361
LONG GILT FUTURE (ICF) EXP MAR 20	(5)	5,405
US 10YR ULTRA FUTURE (CBT) EXP MAR 20	(13)	15,211
US 10YR NOTE FUTURE (CBT) EXP MAR 20	(117)	83,109
90DAY EURO\$ FUTURE (CME) EXP MAR 20	(22)	1,925
FRENCH REPUBLIC GOVT FWD 144A 2.000% 05/25/2048	(275,000)	(325,681)
US 2YR NOTE FUTURE (CBT) EXP MAR 20	(7)	(1,367)
US TREAS BD FUTURE (CBT) EXP MAR 20	(2)	5,455
US 10YR NOTE FUTURE MAR 20 CALL FEB 20 130.500 ED 012420	(3)	(141)
US 10YR NOTE FUTURE MAR 20 CALL FEB 20 130.00 ED 01/24/20	(5)	(391)
US 10YR NOTE FUTURE MAR 20 PUT FEB 20 127.000 ED 01/24/20	(5)	(469)
US 10YR NOTE FUTURE MAR 20 PUT FEB 20 127.500 ED 01/24/20	(3)	(563)
Total Short Futures		<u>\$ (20,082)</u>

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<u>Description</u>	<u>Number of Contracts</u>	<u>Fair Value</u>
Long Put Options ¹		
CNH/USD SPOT OPTION 2020 PUT MAR 20 006.900 ED 03/06/20	2,582,000	\$ 10,992
NOK/EUR SPOT OPTION 2020 PUT JAN 20 009.900 ED 012020	390,000	3,293
Total Long Put Options		<u>\$ 14,285</u>
Short Put Options ¹		
CNH/USD SPOT OPTION 2020 CALL JAN 20 007.080 ED 011520	(409,000)	\$ (170)
CNH/USD SPOT OPTION 2020 CALL MAR 20 007.140 ED 030620	(1,291,000)	(5,444)
CNH/USD SPOT OPTION 2020 PUT JAN 20 006.950 ED 011520	(409,000)	(1,035)
USD/GBP SPOT OPTION 2020 PUT JAN 20 001.285 ED 01/17/20	(330,000)	(25,561)
USD/GBP SPOT OPTION 2020 PUT JAN 20 001.2825 ED 012420	(330,000)	(391)
Total Short Put Options		<u>\$ (32,601)</u>
Total fair value		<u>\$ (202,573)</u>

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.5% 2025 MAR 18	London Stock Exchange Group PLC	\$ 7,900,000	\$ (185,326)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.15% 2030 MAR 18	London Stock Exchange Group PLC	4,900,000	(213,602)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.31% 2029 JUN 19	London Stock Exchange Group PLC	600,000	28,377
CCP_IRS. P GBP-LIBOR-BBA 6M CM - REC 0.75% 2050 MAR 18	London Stock Exchange Group PLC	150,000	(19,112)
CCP_IRS. P GBP-LIBOR-BBA 6M CM - REC 0.75% 2025 MAR 18	London Stock Exchange Group PLC	400,000	(3,721)
CCP_IRS. P GBP-LIBOR-BBA 6M CM - REC 1.0% 2025 JUN 17	London Stock Exchange Group PLC	3,900,000	24,986
CCP_IRS. P GBP-LIBOR-BBA 6M CM - REC 1.0% 2050 JUN 17	London Stock Exchange Group PLC	500,000	(20,199)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	131,000,000	8,873
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.4% 2039 JUN 19	London Stock Exchange Group PLC	34,902,000	3,552
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	60,000,000	(5,324)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2024 DEC 18	CME Group Inc	600,000	(6,343)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.85% 2045 MAY 15	CME Group Inc	500,000	(24,043)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.86% 2045 MAY 15	CME Group Inc	500,000	(23,825)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.6% 2024 DEC 03	CME Group Inc	500,000	(2,868)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY -0.5% 2022 MAR 18	London Stock Exchange Group PLC	1,900,000	9,595
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.25% 2050 MAR 18	London Stock Exchange Group PLC	975,000	122,264
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY -0.3% 2022 JUN 17	London Stock Exchange Group PLC	4,100,000	4,118
CCP_IRS. R GBP-LIBOR-BBA 6M CM - PAY 0.75% 2030 MAR 18	London Stock Exchange Group PLC	1,450,000	51,078
CCP_IRS. R GBP-LIBOR-BBA 6M CM - PAY 0.75% 2022 MAR 18	London Stock Exchange Group PLC	3,100,000	3,818
CCP_IRS. R GBP-LIBOR-BBA 6M CM - PAY 1.24% 2021 SEP 18	London Stock Exchange Group PLC	2,000,000	(20,087)
CCP_IRS. R GBP-LIBOR-BBA 6M CM - PAY 1.0% 2029 DEC 18	London Stock Exchange Group PLC	1,200,000	2,470
CCP_IRS. R GBP-LIBOR-BBA 6M CM - PAY 1.0% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	5,460
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.5% 2049 JUN 19	London Stock Exchange Group PLC	30,000,000	(4,161)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2021 DEC 03	London Stock Exchange Group PLC	620,000,000	696
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.33% 2049 NOV 29	London Stock Exchange Group PLC	17,000,000	5,407
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.5% 2021 DEC 18	London Stock Exchange Group PLC	3,700,000	(58,568)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.63% 2030 JAN 06	CME Group Inc	1,100,000	27,569
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2029 DEC 10	CME Group Inc	300,000	(2,903)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 MAR 10	CME Group Inc	300,000	(2,716)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 JAN 15	London Stock Exchange Group PLC	400,000	(3,819)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 FEB 12	CME Group Inc	600,000	(5,499)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.75% 2030 JAN 15	CME Group Inc	1,100,000	14,992
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.54% 2021 DEC 19	CME Group Inc	1,500,000	4,119
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.31% 2023 AUG 21	London Stock Exchange Group PLC	1,300,000	13,195
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	1,050,000	12,974
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.5% 2029 DEC 18	CME Group Inc	300,000	10,890
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	1,050,000	14,338
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.5% 2021 DEC 18	CME Group Inc	1,700,000	5,973
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.36% 2024 SEP 17	CME Group Inc	500,000	5,234
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 2.50% 2020 FEB 14	CME Group Inc	660,000	656
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 5.83% 2023 JAN 12	CME Group Inc	2,800,000	(3,136)
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 7.74% 2027 FEB 22	CME Group Inc	1,300,000	4,218
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19	CME Group Inc	3,700,000	2,734
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12	CME Group Inc	700,000	774
IRS BASIS P US0001M R US0003M - 2022 JUN 12	CME Group Inc	900,000	694
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	2,529
IRS R US0003M - P US0001M+11.7 BPS 2020 MAR 02	CME Group Inc	1,200,000	113
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	474
CCP_IRS R US0003M - P US0001M 2022 APR 26	CME Group Inc	4,200,000	855
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18	London Stock Exchange Group PLC	700,000	57,017
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	800,000	(14,947)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	2,400,000	55,664
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.56% 2049 MAR 07	London Stock Exchange Group PLC	300,000	15,167
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.71% 2029 OCT 02	London Stock Exchange Group PLC	400,000	(12,365)
CCP_IRS P US0003M INDEX - PUT SEP 21 002.175 ED 091521	Goldman Sachs Group Inc/The	300,000	18,028
CCP_IRS P US0003M INDEX - PUT SEP 21 001.880 ED 091521	Goldman Sachs Group Inc/The	(2,500,000)	(18,728)

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Farmers Group, Inc.

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CCP IRS P US0003M INDEX - PUT AUG 20 001.456 ED 08/19/20	Barclays PLC	(2,500,000)	(22,796)
CCP IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	(403)
CCP IRS R 1.54% P US0003M CME - CALL FEB 20 001.540 ED 022420	Goldman Sachs Group Inc/The	(2,000,000)	(1,219)
CCP IRS R 1.54% P US0003M CME - PUT FEB 20 001.540 ED 022420	Goldman Sachs Group Inc/The	(2,000,000)	(5,966)
CCP IRS R 1.57% P US0003M CME - CALL FEB 20 157.000 ED 022520	Goldman Sachs Group Inc/The	(2,400,000)	(1,851)
CCP IRS R 1.57% P US0003M CME - PUT FEB 20 157.000 ED 022520	Goldman Sachs Group Inc/The	(2,400,000)	(6,112)
CCP_IRS R US0003M P US0001MCME - 12 APR 2023	CME Group Inc	1,800,000	429
CCP IRS RUS0003M P US0001M CME - 23 MAY 2029	CME Group Inc	700,000	155
CCP IRS P US0003M INDEX (OTC) - PUT AUG 20 001.7825 ED 081920	Barclays PLC	300,000	26,264
CCP IRS P US0003M INDEX (OTC) - PUT AUG 21 001.448 ED 08/23/21	Morgan Stanley	(2,500,000)	(34,960)
CCP IRS P US0003M INDEX (OTC) - PUT AUG 21 001.752 ED 08/23/21	Morgan Stanley	300,000	34,041
CCP IRS P US0003M INDEX 083151 - PUT AUG 21 001.7325 ED 082621	Credit Suisse Group AG	300,000	34,849
CCP IRS P US0003M INDEX 083124 - PUT AUG 21 001.399 ED 082621	Credit Suisse Group AG	(2,500,000)	(37,207)
CCP_IRS. P USD-LIBOR-BBA 1M CM - R USD-LIBOR-BBA 3M 2022 MAF	CME Group Inc	21,000,000	2,446
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	5,083
CCP IRS P US0006M INDEX - PUT JUN 20 00.0465 ED 06/29/20	Morgan Stanley	(138,000,000)	(1,977)
CCP_IRS. P GBP-LIBOR-BBA 3M CM - REC 1.08% 2039 DEC 03	London Stock Exchange Group PLC	200,000	(1,441)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	651
CCP IRS R 2.2% P CAD CDOR 3M - 2049 DEC 18 LCH	London Stock Exchange Group PLC	300,000	(3,338)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(992)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	23,322
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	39,189
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	40,071
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	794,080,000	(445)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20	Over the Counter	123,000,000	3,874
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20	BNP Paribas SA	791,000,000	24,913
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	(437)
IRS P CNY-7D FIXING REPO RATE - R 2.92% 2024 SEP 18	Goldman Sachs Group Inc/The	4,310,000	(209)
IRS P CNY-7D FIXING REPO RATE - R 2.92% 2024 SEP 18	HSBC Holdings PLC	12,934,000	(364)
IRS P CNY-7D FIXING REPO RATE - R 2.79% 2024 JUL 05	JPMorgan Chase & Co	6,400,000	(4,983)
IRS P CNY-7D FIXING REPO RATE - R 2.9% 2024 JUL 01	Citigroup Inc	1,900,000	(180)
IRS P CNY-7D FIXING REPO RATE - R 2.84% 2024 JUL 25	Over the Counter	9,300,000	(4,362)
IRS P CNY-7D FIXING REPO RATE - R 2.93% 2024 APR 01	Goldman Sachs Group Inc/The	1,300,000	239
IRS P CNY-7D FIXING REPO RATE - R 2.94% 2024 APR 01	Citigroup Inc	1,300,000	277
IRS P CNY-7D FIXING REPO RATE - R 3.21% 2024 JUN 19	BNP Paribas SA	1,200,000	2,175
IRS P CNY-7D FIXING REPO RATE - R 3.02% 2024 JUN 19	Citigroup Inc	3,300,000	2,213
IRS P CNY-7D FIXING REPO RATE - R 2.93% 2024 JUN 04	Morgan Stanley	4,100,000	421
IRS P CNY-7D FIXING REPO RATE - R 3.2% 2024 JUN 19	Over the Counter	8,000,000	13,898
INF FLR US @10-08-21-1Y - PUT OCT 22 000.000 ED 100822	Morgan Stanley	(750,000)	(3)
IRS P ILS-TELBOR01-REUTERS 3M - R 1.18% 2024 JAN 30	BNP Paribas SA	500,000	5,142
IRS P ILS-TELBOR01-REUTERS 3M - R 1.79% 2029 MAY 01	BNP Paribas SA	200,000	5,075
IRS P ILS-TELBOR01-REUTERS 3M - R 1.78% 2029 APR 22	Goldman Sachs Group Inc/The	300,000	7,561
IRS P ILS-TELBOR01-REUTERS 3M - R 1.78% 2029 APR 25	JPMorgan Chase & Co	600,000	15,047
IRS P ILS-TELBOR01-REUTERS 3M - R 1.76% 2029 APR 29	Citigroup Inc	300,000	7,368
IRS P ILS-TELBOR01-REUTERS 3M - R 1.78% 2029 APR 30	Goldman Sachs Group Inc/The	300,000	7,556
Total Interest Rate SWAPs		\$ 3,805,211,000	\$ 60,623

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Farmers Group, Inc.
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<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Credit Default SWAP contracts ¹			
CCP_CDS. BP UL BASF SE CME - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	\$ 100,000	\$ (1,046)
CCP_CDS. BP UL UNITED UTILITIE - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	100,000	(1,016)
CCP_CDS. BP UL RAI CME - PAY 100BPS 2020 DEC 21	Intercontinental Exchange Inc	200,000	(1,842)
CCP_CDS. SP UL MKS_M_SPLC CME - REC 100BPS 2024 JUN 23	Intercontinental Exchange Inc	100,000	(188)
CCP CDX_BP CDX IG33 10Y ICE - P 1% 2029 DEC 20	Intercontinental Exchange Inc	200,000	(1,726)
CCP CDS R 1% P CDX EM32 - DEC 20 2024 ICE	Intercontinental Exchange Inc	800,000	(26,902)
CCP_CDX._BP UL CDX.NA.IG.25 CM - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	(3,174,400)	27,560
CCP_CDX. SP UL CDX-EMS31V1-5Y - REC 100BPS 2024 JUN 20	Intercontinental Exchange Inc	600,000	(15,839)
CCP_CDX. BP UL CDX-NAIGS33V1-5 - PAY 100BPS 2024 DEC 20	Intercontinental Exchange Inc	300,000	(7,778)
CCP_CDX. SP UL ITRAXX EUROPE C - REC 500BPS 2024 DEC 20	Intercontinental Exchange Inc	200,000	30,591
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Over the Counter	300,000	(6,709)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(2,236)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(6,709)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(6,709)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(8,759)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(14,598)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(2,920)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(2,757)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(8,271)
CDS SP UL REPUBLIC OF SOUTH A - R 100BPS 2023 JUN 20	JPMorgan Chase & Co	100,000	(765)
CDS SP UL REPUBLIC OF SOUTH A - R 100BPS 2024 JUN 20	Goldman Sachs Group Inc/The	100,000	(2,113)
CDX.NA.IG.33.1 5YR SP - CALL FEB 20 000.475 ED 021920	BNP Paribas SA	(200,000)	(326)
CDX.NA.IG.33.1 5YR SP - PUT JAN 20 000.900 ED 011520	Credit Suisse Group AG	(200,000)	(2)
CDX.NA.IG.33.1 5YR SP - PUT JAN 20 090.000 ED 011520	BNP Paribas SA	(200,000)	(2)
CDX.NA.IG.33.1 5YR SP - PUT JAN 20 090.000 ED 011520	Citigroup Inc	(200,000)	(2)
CDX.NA.IG.33.1 5YR SP - PUT JAN 20 001.000 ED 011520	Citigroup Inc	(200,000)	(1)
CDX.NA.IG.33.1 5YR SP - PUT FEB 20 000.800 ED 021920	BNP Paribas SA	(200,000)	(25)
CDX ITRX.EUR.32.1 5YR SP - CALL FEB 20 000.475 ED 021920	Barclays PLC	(100,000)	(224)
CDX ITRX.EUR.32.1 5YR SP - CALL FEB 20 000.475 ED 021920	Citigroup Inc	(200,000)	(447)
CDX ITRX.EUR.32.1 5YR SP - PUT FEB 20 000.800 ED 021920	Barclays PLC	(100,000)	(10)
CDX ITRX.EUR.32.1 5YR SP - CALL JAN 20 000.475 ED 011520	Deutsche Bank AG	(500,000)	(971)
CDX ITRX.EUR.32.1 5YR SP - CALL FEB 20 047.500 ED 021920	BNP Paribas SA	(100,000)	(224)
CDX ITRX.EUR.32.1 5YR SP - CALL FEB 20 000.450 ED 021920	BNP Paribas SA	(200,000)	(269)
CDX ITRX.EUR.32.1 5YR SP - CALL MAR 20 000.450 ED 031820	BNP Paribas SA	(300,000)	(459)
CDX ITRX.EUR.32.1 5YR SP - CALL MAR 20 000.450 ED 031820	Goldman Sachs Group Inc/The	(300,000)	(459)
CDX ITRX.EUR.32.1 5YR SP - CALL MAR 20 000.450 ED 031820	JPMorgan Chase & Co	(100,000)	(153)
CDX ITRX.EUR.32.1 5YR SP - CALL MAR 20 000.425 ED 031820	Barclays PLC	(500,000)	(427)
CDX ITRX.EUR.32.1 5YR SP - CALL MAR 20 000.425 ED 031820	JPMorgan Chase & Co	(400,000)	(342)
CDX ITRX.EUR.32.1 5YR SP - PUT JAN 20 000.800 ED 011520	Deutsche Bank AG	(500,000)	(14)
CDX ITRX.EUR.32.1 5YR SP - PUT FEB 20 080.000 ED 021920	BNP Paribas SA	(300,000)	(31)
CDX ITRX.EUR.32.1 5YR SP - PUT FEB 20 000.850 ED 021920	Citigroup Inc	(200,000)	(17)
CDX ITRX.EUR.32.1 5YR SP - PUT FEB 20 000.900 ED 021920	BNP Paribas SA	(200,000)	(15)
CDX ITRX.EUR.32.1 5YR SP - PUT MAR 20 000.800 ED 031820	Deutsche Bank AG	(300,000)	(58)
CDX ITRX.EUR.32.1 5YR SP - PUT MAR 20 000.800 ED 031820	Goldman Sachs Group Inc/The	(300,000)	(58)
CDX ITRX.EUR.32.1 5YR SP - PUT MAR 20 000.800 ED 031820	JPMorgan Chase & Co	(100,000)	(19)
CDX ITRX.EUR.32.1 5YR SP - PUT MAR 20 000.700 ED 031820	Barclays PLC	(500,000)	(148)
CDX ITRX.EUR.32.1 5YR SP - PUT MAR 20 000.700 ED 031820	JPMorgan Chase & Co	(400,000)	(118)
Total Credit Default SWAPs		<u>\$ (4,874,400)</u>	<u>\$ (65,553)</u>

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Farmers Group, Inc.
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Notes to Financial Statements
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<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Currency SWAP contracts ¹			
CCS USD P US3ML-EUR3ML-17.2 - 2030 JAN 23	Citigroup Inc	\$ (560,000)	\$ (560,000)
CCS USD P US3ML-EUR3ML-18.1 - 2030 FEB 18	Goldman Sachs Group Inc/The	(330,000)	(330,000)
CCS USD P US3ML-EUR3ML-16.2MYI - 18 MAR 2030	Morgan Stanley	(223,600)	(223,600)
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	(483,000)	(4,323)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(3,704)
CCS EUR R US3ML-EUR3ML-17.2 - 2030 JAN 23	Citigroup Inc	500,000	560,452
CCS EUR R US3ML-EUR3ML-18.1 - 2030 FEB 18	Goldman Sachs Group Inc/The	300,000	336,002
CCS EUR R US3ML-EUR3ML-16.2MYI - 2030 MAR 18	Morgan Stanley	200,000	224,473
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	4,879
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(3,691)
Total Currency SWAPs		\$ 289,400	\$ 488
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Inflation SWAP contracts ¹			
INT FLR US @ 0 10 07 21 - PUT OCT 22 000.000 ED 100722	Morgan Stanley	\$ (1,500,000)	\$ (765)
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Zero Coupon SWAP contracts ¹			
CCP_ZCS. P BRL-CDI 1D CME - REC 8.88% 2021 JAN 04	CME Group Inc	\$ 100,000	\$ 952
CCP_OIS. R USD FEDL01 1D CME - PAY 0.03% 2025 APR 30	London Stock Exchange Group PLC	900,000	(54,657)
CCP_OIS. R STERLING OVERNIGHT - PAY 0.91% 2039 DEC 03	London Stock Exchange Group PLC	200,000	149
Total Currency SWAPs		\$ 1,200,000	\$ (53,556)
Total fair value			\$ (58,763)

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Farmers Group, Inc.
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Forward Currency Contracts at fair value at December 31, 2019

Short - USD

<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD (3,100,196) SEK	29,601,965	\$ 63,258
USD (519,085) RUB	33,861,810	23,021
USD (1,777,598) NZD	2,707,000	48,880
USD (1,329,486) NOK	12,126,000	50,517
USD (1,190,733) MXN	23,616,472	46,662
USD (509,225) KRW	601,455,200	12,036
USD (19,352,616) JPY	2,106,849,608	42,132
USD (1,152,000) HKD	9,034,502	6,020
USD (6,743,991) GBP	5,116,000	34,853
USD (5,443,200) EUR	4,889,000	47,127
USD (3,290,853) DKK	21,988,000	12,136
USD (384,449) COP	1,347,302,455	25,926
USD (1,037,448) CNY	7,390,374	21,452
USD (616,877) CLP	470,599,030	9,108
USD (3,143,623) CHF	3,124,000	84,004
USD (1,051,448) CAD	1,388,000	18,982
USD (7,077,323) BRL	28,776,058	74,936
USD (843,684) AUD	1,232,000	22,543
USD (221,000) TWD	6,596,011	(65)
USD (654,745) IDR	9,335,350,449	15,645
USD (1,435,000) INR	105,364,650	25,110
USD (53,148) PEN	178,446	732
USD (313,912) PLN	1,230,518	11,031
USD (39,242) SGD	52,804	27
<u>(61,280,882)</u>	<u>14,159,830,352</u>	<u>\$ 696,073</u>

Long - USD

<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
USD 896,177 AUD	(1,313,000)	\$ (26,973)
USD 6,918,402 BRL	(28,079,679)	(54,113)
USD 6,570,470 CAD	(8,737,000)	(167,510)
USD 4,588,551 CHF	(4,520,000)	(81,485)
USD 533,017 CLP	(397,413,540)	4,358
USD 1,130,882 CNY	(8,036,074)	(20,534)
USD 398,870 COP	(1,352,337,200)	(12,671)
USD 224,253 CZK	(5,164,000)	(3,839)
USD 6,934,922 DKK	(46,383,000)	(53,262)
USD 56,485,174 EUR	(51,107,063)	(907,548)
USD 16,241,116 GBP	(12,562,542)	(404,594)
USD 582,000 HKD	(4,573,860)	(4,266)
USD 308,808 IDR	(4,416,577,000)	(8,355)
USD 310,960 ILS	(1,076,000)	(666)
USD 1,458,140 INR	(105,364,650)	(1,970)
USD 58,608,975 JPY	(6,368,696,791)	(45,972)
USD 675,447 KRW	(796,474,419)	(14,792)
USD 1,156,741 MXN	(22,553,236)	(35,045)
USD 612,946 MYR	(2,533,000)	(6,862)
USD 1,152,714 NOK	(10,395,000)	(30,290)
USD 7,433,967 NZD	(11,509,000)	(331,389)
USD 449,720 PEN	(1,506,821)	(4,757)
USD 581,346 PLN	(2,245,000)	(11,472)
USD 119,112 RUB	(7,656,000)	(4,046)
USD 4,538,586 SEK	(43,365,000)	(95,655)
USD 1,867,262 SGD	(2,549,990)	(29,177)
USD 217,639 TWD	(6,584,244)	(3,691)
<u>180,996,197</u>	<u>(13,719,313,109)</u>	<u>\$ (2,356,576)</u>

Short- EUR

<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
EUR (216,350) RON	1,052,587	\$ 2,121
EUR (208,104) NOK	2,049,824	(326)
<u>(424,454)</u>	<u>3,102,411</u>	<u>\$ 1,795</u>

Long - EUR

<u>Contracts to deliver</u>	<u>In exchange for</u>	<u>Fair Value</u>
EUR 74,804 NOK	(737,441)	\$ 46
EUR 212,000 RON	(1,052,587)	(7,025)
<u>286,804</u>	<u>(1,790,028)</u>	<u>\$ (6,979)</u>

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statement of Net Assets Available for Benefits as of December 31, 2018:

Derivatives at fair value at December 31, 2018

<u>Description</u>	<u>Number of Contracts</u>	<u>Fair Value</u>
Long futures ¹		
90DAY STERLING FUTURE (ICF) EXP MAR 19	60	\$ (20,171)
90DAY STERLING FUTURE (ICF) EXP SEP 19	202	31,442
EURO-BUND FUTURE (EUX) EXP MAR 19	8	5,396
EURO-OAT FUTURE (EUX) EXP MAR 19	6	(1,132)
US ULTRA BOND (CBT) EXP MAR 19	59	363,368
AUST 10Y BOND FUTURE (SFE) EXP MAR 19	27	24,841
EURO-BOBL FUTURE (EUX) EXP MAR 19	19	3,555
90DAY EURO\$ FUTURE (CME) EXP MAR 19	251	5,153
90DAY EURO\$ FUTURE (CME) EXP DEC 19	24	15,363
AUST 3YR BOND FUTURE (SFE) EXP MAR 19	47	13,568
FRENCH REPUBLIC GOVT FWD 144A 2.000% 05/25/2048	275,000	334,347
LONG GILT FUT (ICF) MAR 19 CALL MAR 19 150.000 ED 022219	18	-
JPN 10Y BOND FUTURE (OSE) EXP MAR 19	1	10,072
EURO-BOBL FUT (EUX) MAR 19 CALL MAR 19 138.500 ED 022219	13	74
EURO-BUND FUTURE MAR 19 CALL MAR 19 176.000 ED 022219	2	23
EURO-BUND FUTURE MAR 19 CALL MAR 19 178.000 ED 022219	5	57
EURO BUXL 30Y BND FUTURE (EUX) EXP MAR 19	7	16,736
EURO-BTP FUT (EUX) MAR 19 CALL MAR 19 159.500 ED 022219	13	149
EURO-OAT FUT (EUX) MAR 19 CALL MAR 19 166.000 ED 022219	38	434
US 10 YR TREAS NTS FUT (CBT) EXP MAR 19	39	87,932
US 5YR NOTE FUTURE (CBT) EXP MAR 19	144	194,484
US 2YR NOTE FUTURE (CBT) EXP MAR 19	63	45,203
US TREAS BD FUTURE (CBT) EXP MAR 19	2	13,668
Total Long Futures		\$ 1,144,562
Short futures ¹		
90DAY STERLING FUTURE (ICF) EXP SEP 20	(142)	\$ (43,286)
EURO-BTP FUTURE (EUX) EXP MAR 19	(14)	(91,383)
EURO-BUND FUTURE (EUX) EXP MAR 19	(2)	(1,738)
EURO-OAT FUTURE (EUX) EXP MAR 19	(36)	(36,981)
EURO-SCHATZ FUTURE (EUX) EXP MAR 19	(14)	(400)
LONG GILT FUTURE (ICF) EXP MAR 19	(18)	5,043
US 10YR ULTRA FUTURE (CBT) EXP MAR 19	(8)	(32,500)
90DAY EURO\$ FUTURE (CME) EXP MAR 19	(61)	(11,381)
90DAY EURO\$ FUTURE (CME) EXP DEC 19	(27)	(14,175)
90DAY EURO\$ FUTURE (CME) EXP MAR 20	(113)	(69,004)
90DAY EURO\$ FUTURE (CME) EXP DEC 20	(135)	(230,106)
FRENCH REPUBLIC GOVT FWD 144A 2.000% 05/25/2048	(275,000)	(331,672)
EURO-BOBL FUT (EUX) MAR 19 CALL MAR 19 133.000 ED 022219	(11)	(2,829)
EURO-BOBL FUT (EUX) MAR 19 PUT MAR 19 131.250 ED 02/22/19	(11)	(817)
EURO-BUND FUTURE MAR 19 CALL MAR 19 164.500 ED 022219	(5)	(3,830)
EURO-BUND FUTURE MAR 19 PUT MAR 19 160.000 ED 02/22/19	(5)	(1,086)
CAN 10YR BOND FUTURE (MSE) EXP MAR 19	(7)	(1,809)
Total Short Futures		\$ (867,954)

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<u>Description</u>	<u>Number of Contracts</u>	<u>Fair Value</u>
Long Put Options ¹		
CNH/USD SPOT OPTION 2019 CALL FEB 19 007.110 ED 021119	500,000	\$ 418
USD/EUR SPOT OPTION 2021 CALL SEP 21 001.3075 ED 092221	100,000	3,788
USD/EUR SPOT OPTION 2021 PUT JUN 21 001.2908 06/24/2021	65,000	6,070
USD/EUR SPOT OPTION 2021 PUT JUN 21 001.2908 ED 6/24/21	65,000	6,070
USD/EUR SPOT OPTION 2021 PUT SEP 21 001.3075 ED 092221	100,000	10,259
Total Long Put Options		<u>\$ 26,605</u>
Short Put Options ¹		
CNH/USD SPOT OPTION 2019 PUT FEB 19 006.840 ED 021119	(500,000)	\$ (2,793)
USD/GBP SPOT OPTION CALL JUN 19 001.440 ED 6/14/19	(249,000)	(1,140)
USD/GBP SPOT OPTION 2019 PUT JUN 19 001.315 ED 06/14/19	(247,000)	(14,719)
Total Short Put Options		<u>\$ (18,652)</u>
Total fair value		<u>\$ 284,561</u>

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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Years Ended December 31, 2019 and 2018

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP IRS JPY LIBOR BBA 6M CME - R 1.5% 2033 JUN 19	CME Group Inc	\$ 100,000,000	\$ 149,756
CCP IRS P LIB6M 100BPS R0.500% - 2021 SEP 17 CME	CME Group Inc	200,000,000	24,519
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2029 MAR 20	London Stock Exchange Group PLC	2,700,000	45,346
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.5% 2024 MAR 20	London Stock Exchange Group PLC	10,800,000	156,048
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.0% 2021 JUN 19	London Stock Exchange Group PLC	2,600,000	6,936
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	4,600,000	50,449
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.5% 2024 JUN 19	London Stock Exchange Group PLC	1,800,000	19,422
CCP_IRS. P GBP-LIBOR-BBA 6M CM - REC 1.75% 2049 MAR 20	London Stock Exchange Group PLC	650,000	41,830
CCP_IRS. P GBP-LIBOR-BBA 6M CM - REC 1.25% 2024 MAR 20	London Stock Exchange Group PLC	400,000	(1,772)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 1.25% 2035 JUN 17	CME Group Inc	60,000,000	72,707
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.1% 2024 MAR 20	London Stock Exchange Group PLC	620,000,000	20,861
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.75% 2023 DEC 19	CME Group Inc	1,900,000	14,438
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.00% 2023 JUN 20	CME Group Inc	1,400,000	(34,189)
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 1.85% 2027 SEP 15	CME Group Inc	400,000	13,593
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 1.5% 2049 MAR 20	London Stock Exchange Group PLC	300,000	(9,422)
CCP_IRS. R GBP-LIBOR-BBA 6M CM - PAY 1.5% 2029 MAR 20	London Stock Exchange Group PLC	400,000	(2,437)
CCP_IRS. R GBP-LIBOR-BBA 6M CM - PAY 1.0% 2021 MAR 20	London Stock Exchange Group PLC	7,000,000	32,991
CCP_IRS. R GBP-LIBOR-BBA 6M CM - PAY 1.21% 2020 SEP 19	London Stock Exchange Group PLC	11,400,000	(22,250)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.50% 2046 SEP 20	London Stock Exchange Group PLC	40,000,000	19,094
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 1.50% 2045 DEC 21	London Stock Exchange Group PLC	60,000,000	(113,950)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - VAR RT 50% 2045 DEC 21	CME Group Inc	20,000,000	(37,980)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.30% 2027 SEP 20	London Stock Exchange Group PLC	20,000,000	(2,762)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 1.00% 2048 MAR 21	London Stock Exchange Group PLC	50,000,000	(35,522)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.45% 2029 MAR 20	London Stock Exchange Group PLC	280,000,000	(66,683)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.75% 2038 DEC 20	London Stock Exchange Group PLC	98,755,000	(35,287)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.96% 2049 NOV 12	CME Group Inc	100,000	(1,671)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.75% 2047 DEC 20	CME Group Inc	1,300,000	32,218
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.50% 2048 JUN 20	CME Group Inc	600,000	45,920
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.25% 2028 JUN 20	CME Group Inc	200,000	7,913
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.25% 2028 JUN 20	London Stock Exchange Group PLC	900,000	33,984
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.75% 2020 JUN 20	CME Group Inc	3,800,000	52,641
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 3.0% 2048 DEC 19	CME Group Inc	800,000	(21,653)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 3.0% 2028 DEC 19	CME Group Inc	300,000	(7,016)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.96% 2025 MAY 31	London Stock Exchange Group PLC	500,000	(10,503)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 3.0% 2029 JUN 19	London Stock Exchange Group PLC	(2,500,000)	(50,470)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 2.50% 2020 FEB 14	CME Group Inc	660,000	2,294
CCP_ZCS. P GBP-LIBOR-BBA 3M CM - REC 1.25% 2020 SEP 18	London Stock Exchange Group PLC	7,300,000	12,187
CCP_ZCS. P GBP-LIBOR-BBA 3M CM - REC 1.5% 2021 DEC 16	London Stock Exchange Group PLC	5,700,000	14,461
CCP_ZCS. P GBP-LIBOR-BBA 3M CM - REC 1.5% 2020 DEC 18	London Stock Exchange Group PLC	5,700,000	24,793
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 5.83% 2023 JAN 12	CME Group Inc	2,800,000	(13,535)
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 7.74% 2027 FEB 22	CME Group Inc	1,300,000	(3,928)
CCP IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19	CME Group Inc	3,700,000	3,409
CCP IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12	CME Group Inc	700,000	983
IRS BASIS P US0001M R US0003M - 2022 JUN 12	CME Group Inc	900,000	849
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	(2,111)
IRS R US0003M - P US0001M+11.7 BPS 2020 MAR 02	CME Group Inc	1,200,000	403
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	(103)
CCP IRS R US0003M - P US0001M 2022 APR 26	CME Group Inc	4,200,000	(243)
CCP_ZCS. P USD-LIBOR-BBA 3M CM - REC 3.2% 2020 APR 01	CME Group Inc	69,600,000	169,995
CCP_ZCS. R USD-LIBOR-BBA 3M CM - PAY 3.2% 2021 APR 01	CME Group Inc	69,600,000	(234,098)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.3% 2020 JUL 16	CME Group Inc	5,200,000	2,931
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18	London Stock Exchange Group PLC	500,000	5,518
CCP_IRS. R USD FEDL01 1D CME - PAY 2.68% 2025 APR 30	London Stock Exchange Group PLC	500,000	(11,504)
CCP_ZCS. R GBP-LIBOR-BBA 3M CM - PAY 1.5% 2021 SEP 16	London Stock Exchange Group PLC	7,300,000	(21,821)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(6,079)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	5,580
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.51% 2020 MAR 18	Deutsche Bank AG	1,080,000,000	7,517
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	32,574
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	18,873
IRS R KRW-CD-KSDA-BLOOMBERG 3 - P 2.02% 2027 JUL 10	BNP Paribas SA	1,171,900,000	(17,509)
IRS R KRW-CD-KSDA-BLOOMBERG 3 - P 1.99% 2027 JUL 10	JPMorgan Chase & Co	604,600,000	(7,857)
CCS USD P US3ML-EUR3ML- GLM - 2019 JUN 19	Goldman Sachs Group Inc/The	(2,948,010)	(2,949,883)
CCP_IRS. R GBP-LIBOR-BBA 6M CM - PAY 1.5% 2029 JUN 19	London Stock Exchange Group PLC	300,000	(1,220)
CCS_USD P US3ML-GBP3ML -5.5BPS - 2026 OCT 13	Citigroup Inc	(1,098,000)	(1,098,000)
CCS GBP R GBP3ML -5.5 BPS - 2026 OCT 13	Citigroup Inc	900,000	1,128,433
Total Interest Rate SWAPS		\$ 5,844,918,990	\$ (2,549,992)

1. All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDS. BP UL BASF SE CME - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	\$ 100,000	\$ (1,767)
CCP_CDS. BP UL UNITED UTILITIE - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	100,000	(1,615)
CCP_CDS. BP UL UNITEDHEALTH GR - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	100,000	(1,613)
CCP_CDS. BP UL RAI CME - PAY 100BPS 2020 DEC 21	Intercontinental Exchange Inc	200,000	(2,785)
CCP_CDX. BP UL CDX-NAIGS29V1-5 - PAY 100BPS 2022 DEC 20	Intercontinental Exchange Inc	4,800,000	(50,050)
CCP_CDX. SP UL CDX-EMS30V1-5Y - REC 100BPS 2023 DEC 20	Intercontinental Exchange Inc	300,000	(14,078)
CCP_CDS. SP UL MKS_M_SPLC CME - REC 100BPS 2024 JUN 23	Intercontinental Exchange Inc	200,000	(11,821)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Over the Counter	300,000	(8,483)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(2,828)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(8,483)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(8,483)
CDX_SP.NA.IG.31 V1 5Y - PUT FEB 19 001.000 ED 022019	BNP Paribas SA	(100,000)	(214)
CDX_SP.NA.IG.31 V1 5Y - PUT JAN 19 001.000 ED 01/16/19	Barclays PLC	(200,000)	(117)
CDX_SP.NA.IG.31 V1 5Y - PUT FEB 19 001.050 ED 022019	Barclays PLC	(500,000)	(845)
CDX_SP.NA.IG.31 V1 5Y - PUT FEB 19 001.050 ED 022019	Citigroup Inc	(500,000)	(845)
CDX_SP.NA.IG.31 V1 5Y - PUT FEB 19 000.950 ED 022019	Over the Counter	(200,000)	(545)
CDX_SP.NA.IG.31 V1 5Y - PUT JAN 19 000.900 ED 011619	Morgan Stanley	(100,000)	(162)
CDX_SP.NA.IG.31 V1 5Y - PUT MAR 19 001.200 ED 03/20/19	Citigroup Inc	(300,000)	(504)
CDX_SP.NA.IG.31 V1 5Y - PUT MAR 19 001.050 ED 032019	Citigroup Inc	(200,000)	(545)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(8,177)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(13,828)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(2,766)
CDX_SP.NA.IG.31 V1 5Y 091819 - PUT SEP 19 002.400 ED 091819	Goldman Sachs Group Inc/The	(200,000)	(383)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(1,622)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(4,865)
CDX_SP.NA.IG.31 V1 5Y 12/20/23 - PUT FEB 19 000.950 ED 022019	JPMorgan Chase & Co	(100,000)	(273)
CDX_SP.NA.IG.31 V1 5Y 12/20/23 - PUT JAN 19 001.000 ED 011619	Citigroup Inc	(900,000)	(527)
CDX_SP.NA.IG.31 V1 5Y 032019 - PUT MAR 19 001.200 ED 032019	JPMorgan Chase & Co	(500,000)	(840)
CDS SP UL REPUBLIC OF SOUTH A - R 100BPS 2023 JUN 20	JPMorgan Chase & Co	100,000	(4,508)
CDS SP UL REPUBLIC OF SOUTH A - R 100BPS 2023 DEC 20	JPMorgan Chase & Co	100,000	(5,403)
CDX_SP.NA.IG.31 V1 5Y 01/16/19 - PUT JAN 19 000.900 ED 011619	Goldman Sachs Group Inc/The	(200,000)	(325)
CDX_SP ITRAXX MAIN30 091819 - PUT SEP 19 002.400 ED 091819	Goldman Sachs Group Inc/The	(200,000)	(369)
CDX_SP.NA.IG.31 V1 5Y 02/20/19 - PUT FEB 19 000.950 ED 022019	Citigroup Inc	(200,000)	(712)
Total Credit Default SWAPs		\$ 3,900,000	\$ (160,381)
Currency SWAP contracts ¹			
CCS USD P US3ML-EUR3ML-28.3GLM - 2019 JUN 19	Goldman Sachs Group Inc/The	\$ (3,288,165)	\$ (5,857)
CCS EUR R US3ML-EUR3ML-28.3 GL - 2019 JUN 19	Goldman Sachs Group Inc/The	2,900,000	2,539
CCS EUR R US3ML-EUR3ML-GLM - 2019 JUN 19	Goldman Sachs Group Inc/The	2,600,000	2,968,352
CCS USD P US3ML-EUR3ML-27 MYC - 2019 JUN 19	Morgan Stanley	(4,308,630)	(4,311,368)
CCS EUR R US3ML-EUR3ML-27 MYC - 2019 JUN 19	Morgan Stanley	3,800,000	4,338,998
CCS USD P US3ML-EURML-CBK - 2019 JUN 19	Citigroup Inc	(566,925)	(567,285)
CCS ERU R US3ML-EUR3ML-27 - 2019 JUN 19	Citigroup Inc	1,000,000	1,141,842
CCS USD P US3ML-EUR 3ML 26.5 - 2019 JUN 19	Over the Counter	(4,422,015)	(4,424,825)
CCS EUR R US3ML-EUR3ML 26.5 - 2019 JUN 19	Over the Counter	3,900,000	4,453,296
Total Currency SWAPs		\$ 1,614,265	\$ 3,595,692
Inflation SWAP contracts ¹			
		\$ -	\$ -
		\$ -	\$ -
Zero Coupon SWAP contracts ¹			
CCP_ZCS. P BRL-CDI 1D CME - REC 8.88% 2021 JAN 04	CME Group Inc	\$ 100,000	\$ 651
CCP_OIS. R USD FEDL01 1D CME - PAY 0.03% 2025 APR 30	London Stock Exchange Group PLC	1,000,000	(23,972)
Total Currency SWAPs		\$ 1,100,000	\$ (23,321)
Total fair value			\$ 861,998

1. All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Forward Currency Contracts at fair value at December 31, 2018

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(1,530,465)	SEK	13,808,284	\$	27,566
USD	(828,755)	RUB	55,018,164		(38,737)
USD	(462,313)	NZD	682,000		(4,956)
USD	(1,312,812)	NOK	11,295,000		(8,101)
USD	(1,204,944)	MXN	23,686,430		(6,445)
USD	(374,805)	KRW	420,902,150		3,200
USD	(13,853,509)	JPY	1,560,801,327		382,079
USD	(259,143)	HKD	2,030,201		163
USD	(416,499)	GBP	331,000		5,091
USD	(10,287,841)	EUR	8,898,000		(45,021)
USD	(189,029)	DKK	1,238,416		681
USD	(403,127)	COP	1,278,701,080		(10,244)
USD	(2,447,929)	CNY	16,846,300		(1,001)
USD	(2,236)	CLP	1,507,850		(61)
USD	(42,223)	CHF	42,000		415
USD	(1,105,623)	CAD	1,472,000		(27,704)
USD	(1,354,535)	BRL	5,278,987		7,521
USD	(2,686,511)	AUD	3,722,000		(65,796)
USD	(50,840)	ARS	2,068,993		3,487
	<u>(38,813,139)</u>		<u>3,408,330,182</u>	\$	<u>222,137</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	17,370	ARS	(742,394)	\$	(185)
USD	2,806,301	AUD	(3,858,000)		89,874
USD	2,157,686	BRL	(8,385,338)		(3,767)
USD	6,767,664	CAD	(9,000,851)		176,232
USD	1,679,441	CHF	(1,664,000)		(9,437)
USD	1,848,273	CNY	(12,684,073)		6,065
USD	139,237	CZK	(3,164,000)		(1,330)
USD	1,225,889	DKK	(7,967,517)		3,600
USD	83,910,532	EUR	(73,439,086)		(101,535)
USD	18,695,695	GBP	(14,627,672)		58,050
USD	250,932	ILS	(926,000)		2,968
USD	26,943	INR	(1,925,074)		(505)
USD	47,776,042	JPY	(5,384,247,000)		(1,357,598)
USD	1,354,400	KRW	(1,518,223,769)		(10,689)
USD	703,043	MXN	(14,291,000)		(21,488)
USD	390,582	MYR	(1,634,000)		(4,783)
USD	987,291	NOK	(8,514,000)		3,834
USD	4,814,075	NZD	(7,004,000)		116,772
USD	431,362	PLN	(1,612,293)		2,142
USD	124,144	RON	(509,000)		(715)
USD	114,381	RUB	(7,656,000)		4,144
USD	3,701,399	SEK	(33,454,000)		(74,290)
USD	1,736,048	SGD	(2,377,625)		(8,650)
USD	204,161	TWD	(6,243,698)		(1,615)
	<u>181,862,891</u>		<u>(7,124,150,390)</u>	\$	<u>(1,132,906)</u>

Long - EUR

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
EUR	236,062	NOK	(1,103,500)	\$	63
EUR	75,000	SEK	(776,355)		(1,802)
	<u>311,062</u>		<u>(1,879,855)</u>	\$	<u>(1,739)</u>

Long - SEK

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
SEK	635,928	EUR	(62,000)	\$	823
	<u>635,928</u>		<u>(62,000)</u>	\$	<u>823</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2019 and 2018

The following tables provide information about the effect of derivatives which are included in the "Net appreciation/(depreciation)" line of the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2019 and 2018, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2019	2018
Forwards contracts	\$ (706,091)	\$ 132,035
Futures contracts	(458,242)	426,118
Swaps contracts	50,734	(1,065,359)
Options	(8,799)	(26,583)
Total unrealized gains/(losses)	<u>\$ (1,122,398)</u>	<u>\$ (533,789)</u>

Amount of realized gains/(losses) on derivatives recognized

	2019	2018
Forwards contracts	\$ 4,425,355	\$ 5,985,188
Futures contracts	2,023,558	236,709
Swaps contracts	176,017	1,570,985
Options	63,594	191,244
Total realized gains/(losses)	<u>\$ 6,688,524</u>	<u>\$ 7,984,126</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2019 and 2018

7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2019:

December 31, 2019

Counter Party	Derivative Assets				Derivative Liabilities				Net Derivatives	
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	Assets (Liabilities)	Net Amount (1)
Australia & New Zealand Banking Group Ltd	\$ 879	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 879	\$ 879
Banco Santander	18,769	-	-	-	(4,260)	-	-	-	14,509	14,509
Bank of America Corp	2,914	-	63,394	-	(678,534)	-	-	-	(612,226)	(612,226)
Bank of New York	27	-	-	-	(22)	-	-	-	5	5
Barclays Bank	36,834	-	26,264	-	(52,716)	-	(35,121)	-	(24,739)	(24,739)
BNP Paribas SA	86,517	-	37,305	-	(188,087)	-	(18,185)	-	(82,450)	(82,450)
Chicago Board Of Trade	-	103,774	-	-	-	(201,124)	-	-	(97,350)	(97,350)
Chicago Mercantile Exchange	-	2,881	-	-	-	(5,121)	-	-	(2,240)	(2,240)
Citibank	36,315	-	575,188	-	(161,195)	-	(571,061)	-	(120,753)	(120,753)
CME Group Inc	-	-	142,119	-	-	-	(72,173)	-	69,946	69,946
Commonwealth Bank of Australia	26,793	-	-	-	(298,730)	-	-	-	(271,937)	(271,937)
Credit Suisse	10,178	-	-	-	-	-	-	-	10,178	10,178
Credit Suisse Group AG	-	-	34,849	-	-	-	(37,209)	-	(2,360)	(2,360)
Deutsche Bank	-	-	39,189	-	-	-	(1,043)	-	38,146	38,146
Eurex Deutschland (Was Dtb)	-	200,681	-	-	-	(125,675)	-	-	75,006	75,006
EURONEXT-PARIS	-	325,681	-	-	-	(325,681)	-	-	-	-
Goldman Sachs Bank	43,867	-	369,386	-	(237,462)	-	(390,701)	-	(214,910)	(214,910)
HSBC Holdings	60,163	-	-	-	(88,823)	-	(3,729)	-	(32,389)	(32,389)
Ice Futures Europe Financials	-	7,243	-	-	-	(6,236)	-	-	1,007	1,007
Intercontinental Exchange Inc	-	-	58,151	-	-	-	(56,336)	-	1,815	1,815
JPMorgan Chase & Co	130,126	-	15,047	-	(122,001)	-	(6,380)	-	16,792	16,792
London Stock Exchange Group PLC	-	-	388,616	-	-	-	(620,666)	-	(232,050)	(232,050)
Montreal Exchange	-	6,108	-	-	-	(51,683)	-	-	(45,575)	(45,575)
Morgan Stanley	-	-	258,935	-	-	-	(261,305)	-	(2,370)	(2,370)
Morgan Stanley & Co. International Plc	146,138	-	-	-	(79,655)	-	-	-	66,483	66,483
Morgan Stanley Capital Services LLC	48,567	-	-	-	(3,407)	-	-	-	45,160	45,160
NatWest Markets	7,894	-	-	-	(15,660)	-	-	-	(7,766)	(7,766)
Nomura Securities International Inc	-	-	-	-	(3,691)	-	-	-	(3,691)	(3,691)
Over The Counter	-	-	17,772	14,285	-	-	(11,071)	(32,601)	(11,615)	(11,615)
Royal Bank of Canada	7,119	-	-	-	(3,311)	-	-	-	3,808	3,808
Standard Chartered Bank	28,498	-	-	-	(321,960)	-	-	-	(293,462)	(293,462)
State Street Corp	70,305	-	-	-	(35,280)	-	-	-	35,025	35,025
Sydney Futures Exchange	-	-	-	-	-	(115,103)	-	-	(115,103)	(115,103)
Toronto-Dominion Bank	5,450	-	-	-	(130,963)	-	-	-	(125,513)	(125,513)
UBS	35,378	-	-	-	(42,661)	-	-	-	(7,283)	(7,283)
Total	\$ 802,731	\$ 646,368	\$ 2,026,215	\$ 14,285	\$ (2,468,418)	\$ (830,623)	\$ (2,084,980)	\$ (32,601)	\$ (1,927,023)	\$ (1,927,023)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.
401(k) Savings Plan
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Years Ended December 31, 2019 and 2018

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2018:

Counter Party	Derivative Assets				Derivative Liabilities				Net Derivatives	
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	Assets (Liabilities)	Net Amount (1)
Australia & New Zealand Banking Group Ltd	\$ 111,829	\$ -	\$ -	\$ -	\$ (429,291)	\$ -	\$ -	\$ -	\$ (317,462)	\$ (317,462)
Bank of America Corp	26,891	-	24,453	-	-	-	-	-	51,344	51,344
Bank of New York	-	-	-	-	(25)	-	-	-	(25)	(25)
Barclays Bank	78,358	-	-	-	(91,593)	-	(10,644)	-	(23,879)	(23,879)
BNP Paribas SA	100,745	-	-	-	(14,046)	-	(34,378)	-	52,321	52,321
Chicago Board Of Trade	-	704,656	-	-	-	(32,500)	-	-	672,156	672,156
Chicago Mercantile Exchange	-	20,516	-	-	-	(324,667)	-	-	(304,151)	(304,151)
Citibank	96,975	-	2,270,274	-	(348,464)	-	(1,675,158)	-	343,629	343,629
CME Group Inc	-	-	595,218	-	-	-	(356,530)	-	238,689	238,689
Credit Agricole SA	-	-	-	-	(39,970)	-	-	-	(39,970)	(39,970)
Credit Suisse	795	-	-	-	-	-	-	-	795	795
Deutsche Bank	-	-	40,091	-	(1,110)	-	-	-	38,981	38,981
Eurex Deutschland (Was Dtb)	-	28,344	-	-	-	(142,116)	-	-	(113,772)	(113,772)
EURONEXT-PARIS	-	334,347	-	-	-	(331,672)	-	-	2,675	2,675
Goldman Sachs Bank	128,152	-	2,970,891	-	(199,306)	-	(2,975,167)	-	(75,429)	(75,429)
HSBC Holdings	39,465	-	-	-	(63,770)	-	(2,766)	-	(27,071)	(27,071)
Ice Futures Europe Financials	-	36,485	-	-	-	(63,457)	-	-	(26,972)	(26,972)
Intercontinental Exchange Inc	-	-	-	-	-	-	(83,728)	-	(83,728)	(83,728)
JPMorgan Chase & Co	292,899	-	-	-	(517,060)	-	(18,881)	-	(243,042)	(243,042)
London Stock Exchange Group PLC	-	-	483,920	-	-	-	(409,576)	-	74,344	74,344
Montreal Exchange	-	-	-	-	-	(1,808)	-	-	(1,808)	(1,808)
Morgan Stanley	-	-	4,338,998	-	-	-	(4,311,368)	-	27,631	27,631
Morgan Stanley & Co. International Plc	12,298	-	-	-	(80,954)	-	-	-	(68,656)	(68,656)
Morgan Stanley Capital Services LLC	8,877	-	-	-	(7,514)	-	-	-	1,363	1,363
National Australia Bank Ltd	-	-	-	-	(424)	-	-	-	(424)	(424)
NatWest Markets	-	-	-	-	(7,152)	-	-	-	(7,152)	(7,152)
Osaka Securities Exchange	-	10,072	-	-	-	-	-	-	10,072	10,072
Over The Counter	-	-	4,453,296	26,605	-	-	(4,436,951)	(18,652)	24,298	24,298
Royal Bank of Canada	90,908	-	-	-	(1,922)	-	-	-	88,986	88,986
Standard Chartered Bank	2,700	-	-	-	(61,913)	-	-	-	(59,213)	(59,213)
State Street Corp	3,800	-	-	-	(3,166)	-	-	-	633	633
Sydney Futures Exchange	-	38,408	-	-	-	-	-	-	38,408	38,408
Toronto-Dominion Bank	149	-	-	-	(21,823)	-	-	-	(21,674)	(21,674)
UBS	6,062	-	-	-	(23,083)	-	-	-	(17,021)	(17,021)
Total	\$ 1,000,903	\$ 1,172,829	\$ 15,177,143	\$ 26,605	\$ (1,912,587)	\$ (896,221)	\$ (14,315,145)	\$ (18,652)	\$ 234,874	\$ 234,874

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.**401(k) Savings Plan****Notes to Financial Statements****Years Ended December 31, 2019 and 2018**

8. Tax Status

The IRS has determined and informed the Company by a letter dated December 28, 2016 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since the submission to the IRS for the issuance of the determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require management to evaluate the tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2019 and 2018, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by the taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	Year Ended	
	December 31, 2019	
	2019	2018
Net assets available for plan benefits per the financial statements	\$ 3,566,679,923	\$ 2,908,553,818
Adjustment from contract value to fair value for fully benefit responsive contract	-	(3,545,950)
Net assets available for benefits per Form 5500	<u>\$ 3,566,679,923</u>	<u>\$ 2,905,007,868</u>

The Plan's fully benefit-responsive investments in the Farmers Active Stable Value Fund is recorded at contract value in the Statements of Changes In Net Assets Available for Benefits, whereas, the fund is reported at fair value on the Form 5500.

	Year Ended
	December 31, 2019
Total additions per the financial statements	\$ 876,652,160
Adjustment from contract value to fair value for fully responsive investments at December 31 of the current year	-
Adjustment from contract value to fair value for fully responsive investments at December 31 of the prior year	<u>3,545,950</u>
Total income per Form 5500	<u>\$ 880,198,110</u>

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2019 and 2018

The following is a reconciliation of benefit payments per the financial statements to the Form 5500:

	<u>Year Ended</u> <u>December 31, 2019</u>
Benefit payments per the financial statements	\$ 214,160,046
Less: Deemed distributions of participant loans per Form 5500	<u>(4,762,076)</u>
Benefit payments per Form 5500	<u>\$ 209,397,970</u>

The benefit payments in the Statements of Changes in Net Assets Available for Benefits include the current value of all participant distributions, including participant loans. The Form 5500 reports the benefit payments and participant loan distributions as separate line items.

10. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard Fiduciary Trust Company is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

Plan structure in 2019 was unchanged from 2018. During 2019, some Plan investments were shares of collective trusts managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the trustee for Target Date Trusts as defined by the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

11. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

12. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

13. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Trustee holds all of the Plan's assets, except for Farmers separate investment trusts and stable value fund. Farmers separate investment trusts and stable value fund are held by The Bank of New York Mellon/BNY Mellon, N.A., who is the custodian of the assets. The Plan's certified amounts are investments, notes receivable from participants, due to and due from brokers, and interest receivable and related investment income and losses included in the accompanying financial statements and the related notes and the supplemental schedule of assets as of and for the year ended December 31, 2019. The Plan Administrator has obtained certifications from the Trustee and custodian that the investment information provided to the Plan Administrator by the Trustee and custodian is complete and accurate.

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2019 and 2018

14. Subsequent Events

The Plan administrator has evaluated subsequent events through September 15, 2020, the date the financial statements were available to be issued and has provided the following additional disclosures.

In December 2019, Congress passed the SECURE Act and in April 2020, Congress passed the CARES Act. The Plan implemented provisions of the CARES Act that provided 401(k) plan participants an opportunity to access their account for novel strain of Coronavirus ("COVID-19") related reasons. An estimate of the financial impact of planned amendments cannot be made at this time.

In March 2020, the World Health Organization ("WHO") classified an outbreak of the COVID-19 as a global pandemic and the President of the United States declared the COVID-19 outbreak a national emergency. The pandemic has impacted the global economy by disrupting supply chains, creating volatility in financial markets, and increasing unemployment levels. As of the issuance of these financial statements, there is no material impact to the Plan. However, the Plan administrator continues to closely monitor developments in COVID-19 and its potential impact on the Plan.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)**
December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2015 Trust Plus	Common/Collective Trust	\$ -	\$ 73,744,708
*	Vanguard Target Retirement 2020 Trust Plus	Common/Collective Trust	-	164,972,254
*	Vanguard Target Retirement 2025 Trust Plus	Common/Collective Trust	-	312,054,601
*	Vanguard Target Retirement 2030 Trust Plus	Common/Collective Trust	-	250,551,250
*	Vanguard Target Retirement 2035 Trust Plus	Common/Collective Trust	-	302,071,225
*	Vanguard Target Retirement 2040 Trust Plus	Common/Collective Trust	-	203,974,613
*	Vanguard Target Retirement 2045 Trust Plus	Common/Collective Trust	-	239,885,118
*	Vanguard Target Retirement 2050 Trust Plus	Common/Collective Trust	-	139,275,442
*	Vanguard Target Retirement 2055 Trust Plus	Common/Collective Trust	-	58,832,744
*	Vanguard Target Retirement 2060 Trust Plus	Common/Collective Trust	-	35,232,850
*	Vanguard Target Retirement 2065 Trust Plus	Common/Collective Trust	-	6,364,368
*	Vanguard Target Retirement Income Trust Plus	Common/Collective Trust	-	55,894,603
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	82,878,923
*	Notes receivable from participants	Interest rates 3.25% to 9.5%, maturing from Jan 2019 to Dec 2034	-	59,310,294
*	Farmers Active Stable Value Fund (See Detail)	Separate investment trust	-	240,067,335
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	317,854,222
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	913,784,155
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	26,469,070
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	114,774,262
			<u>\$ -</u>	<u>\$ 3,597,992,037</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 72,491,314
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	5,293,031
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Common Collective Trust	-	78,075,306
	Transamerica Premier MDA01246TR Synthetic GIC	Common Collective Trust	-	84,084,716
	Transamerica Premier MDA01246TR (Dreyfus Gov't Wrapped Cash Management Fund)	Wrapped Cash	-	122,968
	Metropolitan Life GAC 32972	Wrapper	-	-
	Prudential GA-62451	Wrapper	-	-
	Transamerica Premier MDA01246TR	Wrapper	-	-
				<u>\$ 240,067,335</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CASH - BROKER	Cash And Cash Equivalents		0.00	-	\$	109,090
	CASH COLLATERAL HELD AT CREDIT	Cash And Cash Equivalents		0.00	423,000		423,000
	CASH	Cash And Cash Equivalents		0.00	-		(133,450)
	CME CCP CSFB CCP COLLATERAL	Cash And Cash Equivalents	1/1/2049	1.55	107,000		107,000
	CZECH REPUBLIC MINISTRY OF FIN	Cash And Cash Equivalents	1/10/2020	0.00	2,000,000		88,344
	FOB ICE CCP COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.01	207,000		207,000
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/2/2020	0.00	80,000,000		736,587
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/27/2020	0.00	460,000,000		4,235,517
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/10/2020	0.00	470,000,000		4,326,794
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/17/2020	0.00	990,000,000		9,113,384
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/20/2020	0.00	90,000,000		828,829
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/9/2020	0.00	330,000,000		3,037,643
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/23/2020	0.00	49,000,000		451,059
	LCH CCP CREDIT SUISSE CASH COL	Cash And Cash Equivalents	1/1/2049	0.01	254,000		254,000
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		373,929
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		72,525
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	648		648
	SWAP COLLATERAL WITH DEUTSCHE	Cash And Cash Equivalents		0.00	(58,750)		(58,750)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA STANDARD CHARTERED C	Cash And Cash Equivalents	1/1/2049	0.01	(20,000)		(20,000)
	SWAP/ISDA UBS AG CASH COLLATER	Cash And Cash Equivalents	1/1/2049	1.55	(70,000)		(70,000)
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		173,804
*	BLACKROCK ACWI X US IMI F	Commingled Funds		0.00	3,228,026		53,688,851
*	BLACKROCK EMERGING MARKET NL F	Commingled Funds		0.00	2,529,245		61,587,117
*	BLACKROCK EQUITY INDEX	Commingled Funds		0.00	5,969,233		323,188,626
*	BLACKROCK EQUITY INDEX	Commingled Funds		0.00	1,128,241		61,085,664
*	BLACKROCK RUSSELL 2000	Commingled Funds		0.00	3,462,801		60,424,152
*	BLACKROCK US DEBT NL FUND F	Commingled Funds		0.00	1,709,557		26,469,070
*	BLACKROCK US DEBT NL FUND F	Commingled Funds		0.00	1,461,692		22,631,372
	90DAY EURO\$ FUT (CME) JUN 22	Derivatives	6/13/2022	0.00	6		675
	90DAY EURO\$ FUTURE (CME)	Derivatives	3/16/2020	0.00	(22)		1,925
	90DAY EURO\$ FUTURE (CME)	Derivatives	3/16/2020	0.00	2		(133)
	90DAY EURO\$ FUTURE (CME)	Derivatives	6/15/2020	0.00	3		(1,588)
	90DAY EURO\$ FUTURE (CME)	Derivatives	6/14/2021	0.00	3		(1,725)
	90DAY EURO\$ FUTURE (CME)	Derivatives	12/14/2020	0.00	3		(1,675)
	90DAY EURO\$ FUTURE MAR 22	Derivatives	3/14/2022	0.00	3		281
	90DAY STERLING FUTURE (ICF)	Derivatives	3/18/2020	0.00	8		282

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	90DAY STERLING FUTURE (ICF)	Derivatives	3/17/2021	0.00	8		1,557
	90DAY STERLING FUTURE (ICF)	Derivatives	9/16/2020	0.00	8		(1,507)
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	3/16/2020	0.00	9		(14,613)
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	3/16/2020	0.00	21		(39,628)
	AUSTRALIAN 3YR BOND FUT (SFE)	Derivatives	3/16/2020	0.00	113		(60,862)
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	3/20/2020	0.00	36		(51,683)
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	2/21/2020	0.00	12		46
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	3/20/2020	0.00	(5)		6,061
	CCP CDS R 1% P CDX EM32	Derivatives	12/20/2024	1.00	800,000		(26,902)
	CCP CDX_BP CDX IG33 10Y ICE	Derivatives	12/20/2029	0.00	200,000		(1,726)
	CCP IRS P US0003M INDEX	Derivatives	9/15/2021	0.00	300,000		18,028
	CCP IRS P US0003M INDEX	Derivatives	9/15/2021	0.00	(2,500,000)		(18,728)
	CCP IRS P US0003M INDEX	Derivatives	8/19/2020	0.00	(2,500,000)		(22,796)
	CCP IRS P US0003M INDEX (OTC)	Derivatives	8/19/2020	0.00	300,000		26,264
	CCP IRS P US0003M INDEX (OTC)	Derivatives	8/23/2021	0.00	(2,500,000)		(34,960)
	CCP IRS P US0003M INDEX (OTC)	Derivatives	8/23/2021	0.00	300,000		34,041
	CCP IRS P US0003M INDEX 083124	Derivatives	8/26/2021	0.00	(2,500,000)		(37,207)
	CCP IRS P US0003M INDEX 083151	Derivatives	8/26/2021	0.00	300,000		34,849
	CCP IRS P US0006M INDEX	Derivatives	6/29/2020	0.00	(138,000,000)		(1,977)
	CCP IRS R 1.54% P US0003M CME	Derivatives	2/24/2020	0.00	(2,000,000)		(1,219)
	CCP IRS R 1.54% P US0003M CME	Derivatives	2/24/2020	0.00	(2,000,000)		(5,966)
	CCP IRS R 1.57% P US0003M CME	Derivatives	2/25/2020	0.00	(2,400,000)		(1,851)
	CCP IRS R 1.57% P US0003M CME	Derivatives	2/25/2020	0.00	(2,400,000)		(6,112)
	CCP IRS R 2.2% P CAD CDOR 3M	Derivatives	12/18/2049	2.20	300,000		(3,338)
	CCP IRS R US0003M	Derivatives	4/26/2022	2.27	4,200,000		855
	CCP IRS R USD-LIBOR-BBA 3M	Derivatives	6/19/2022	0.00	3,700,000		2,734
	CCP IRS R USD-LIBOR-BBA 3M	Derivatives	6/12/2022	1.89	700,000		774
	CCP IRS RUS0003M P US0001M CME	Derivatives	5/23/2029	2.15	700,000		155
	CCP IRS USD R 3ML-1ML 10.2 CME	Derivatives	10/4/2024	0.00	1,600,000		(403)
	CCP_CDS. BP UL BASF SE CME	Derivatives	12/20/2020	0.00	100,000		(1,046)
	CCP_CDS. BP UL RAI CME	Derivatives	12/21/2020	0.00	200,000		(1,842)
	CCP_CDS. BP UL UNITED UTILITIE	Derivatives	12/20/2020	0.00	100,000		(1,016)
	CCP_CDS. SP UL MKS_M_SPLC CME	Derivatives	6/23/2024	1.00	100,000		(188)
	CCP_CDX. BP UL CDX-NAIGS33V1-5	Derivatives	12/20/2024	0.00	300,000		(7,778)
	CCP_CDX. SP UL CDX-EMS31V1-5Y	Derivatives	6/20/2024	1.00	600,000		(15,839)
	CCP_CDX. SP UL ITRAXX EUROPE C	Derivatives	12/20/2024	5.00	200,000		30,591
	CCP_CDX._BP UL CDX.NA.IG.25 CM	Derivatives	12/20/2020	1.00	(3,174,400)		27,560
	CCP_IRS R US0003M P US0001M	Derivatives	4/27/2023	0.00	2,500,000		474

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS R US0003M P US0001M	Derivatives	9/27/2024	0.00	1,400,000		(437)
	CCP_IRS R US0003M P US0001MCME	Derivatives	4/12/2023	2.34	1,800,000		429
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	1.90	800,000		(14,947)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2048	2.75	700,000		57,017
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/19/2029	2.50	2,400,000		55,664
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	3/7/2049	2.56	300,000		15,167
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	10/2/2029	1.71	400,000		(12,365)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	1.91	1,200,000		651
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/18/2025	-0.50	7,900,000		(185,326)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/18/2030	-0.15	4,900,000		(213,602)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	6/19/2029	1.31	600,000		28,377
	CCP_IRS. P GBP-LIBOR-BBA 3M CM	Derivatives	12/3/2039	1.08	200,000		(1,441)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	Derivatives	3/18/2050	0.75	150,000		(19,112)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	Derivatives	3/18/2025	0.75	400,000		(3,721)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	Derivatives	6/17/2025	1.00	3,900,000		24,986
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	Derivatives	6/17/2050	1.00	500,000		(20,199)
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	6/19/2029	0.20	131,000,000		8,873
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	6/19/2039	0.40	34,902,000		3,552
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	11/29/2029	0.04	60,000,000		(5,324)
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	1/12/2023	5.83	2,800,000		(3,136)
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	2/22/2027	7.74	1,300,000		4,218
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	2/14/2020	2.50	660,000		656
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	6/19/2029	1.00	1,500,000		5,083
	CCP_IRS. P USD-LIBOR-BBA 1M CM	Derivatives	3/18/2022	0.00	21,000,000		2,446
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/18/2024	1.50	600,000		(6,343)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	5/15/2045	1.85	500,000		(24,043)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	5/15/2045	1.86	200,000		(9,473)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	5/15/2045	1.86	300,000		(14,352)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/3/2024	1.60	500,000		(2,868)
	CCP_IRS. P ZAR-JIBAR-SAFEX 3M	Derivatives	6/20/2023	7.25	2,200,000		2,529
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/18/2022	-0.36	1,900,000		9,595
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/18/2050	-0.36	975,000		122,264
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	6/17/2022	-0.34	4,100,000		4,118
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	Derivatives	3/18/2030	0.01	1,450,000		51,078
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	Derivatives	3/18/2022	0.01	3,100,000		3,818
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	Derivatives	9/18/2021	0.01	2,000,000		(20,087)
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	Derivatives	12/18/2029	0.01	1,200,000		2,470
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	Derivatives	6/17/2030	0.01	1,200,000		5,460

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	6/19/2049	0.01	30,000,000		(4,161)
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	12/3/2021	-0.01	620,000,000		696
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	11/29/2049	-0.01	17,000,000		5,407
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/18/2021	1.90	3,700,000		(58,568)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	1/6/2030	1.90	1,100,000		27,569
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/10/2029	1.89	300,000		(2,903)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	3/10/2030	1.89	300,000		(2,716)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	1/15/2030	1.83	400,000		(3,819)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	2/12/2030	1.90	600,000		(5,499)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	1/15/2030	1.83	1,100,000		14,992
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/19/2021	1.90	1,500,000		4,119
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	8/21/2023	2.15	1,300,000		13,195
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	8/25/2024	1.91	1,050,000		12,974
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/18/2029	1.90	300,000		10,890
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	8/31/2024	2.12	1,050,000		14,338
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/18/2021	1.90	1,700,000		5,973
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	9/17/2024	1.90	500,000		5,234
	CCP_OIS. R STERLING OVERNIGHT	Derivatives	12/3/2039	0.01	200,000		149
	CCP_OIS. R USD FEDL01 1D CME	Derivatives	4/30/2025	0.01	200,000		(12,079)
	CCP_OIS. R USD FEDL01 1D CME	Derivatives	4/30/2025	0.01	200,000		(12,224)
	CCP_OIS. R USD FEDL01 1D CME	Derivatives	4/30/2025	0.01	300,000		(18,397)
	CCP_OIS. R USD FEDL01 1D CME	Derivatives	4/30/2025	0.01	200,000		(11,956)
	CCP_ZCS. P BRL-CDI 1D CME	Derivatives	1/4/2021	8.88	100,000		952
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	8/1/2029	0.00	700,000		(3,691)
	CCS EUR R US3ML-EUR3ML-16.2MYI	Derivatives	3/18/2030	0.00	200,000		224,473
	CCS EUR R US3ML-EUR3ML-17.2	Derivatives	1/23/2030	1.70	500,000		560,452
	CCS EUR R US3ML-EUR3ML-18.1	Derivatives	2/18/2030	0.00	300,000		336,002
	CCS R US3ML-AUD3MBBSW+42	Derivatives	7/31/2029	0.00	600,000		4,879
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	7/31/2029	0.00	(414,000)		(3,704)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	8/1/2029	0.00	(483,000)		(4,323)
	CCS USD P US3ML-EUR3ML-16.2MYI	Derivatives	3/18/2030	0.00	(223,600)		(223,600)
	CCS USD P US3ML-EUR3ML-17.2	Derivatives	1/23/2030	0.00	(560,000)		(560,000)
	CCS USD P US3ML-EUR3ML-18.1	Derivatives	2/18/2030	0.00	(330,000)		(330,000)
	CDS BP UL JAPAN	Derivatives	6/20/2022	0.00	100,000		(2,236)
	CDS BP UL JAPAN	Derivatives	6/20/2022	0.00	300,000		(6,709)
	CDS BP UL JAPAN	Derivatives	6/20/2022	0.00	300,000		(6,709)
	CDS BP UL JAPAN	Derivatives	6/20/2022	0.00	300,000		(6,709)
	CDS BP UL PEOPLE'S REPUBLIC O	Derivatives	6/20/2023	0.00	300,000		(8,271)

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CDS BP UL PEOPLE'S REPUBLIC O	Derivatives	6/20/2023	0.00	100,000		(2,757)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	6/20/2023	0.00	500,000		(14,598)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	6/20/2023	0.00	100,000		(2,920)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	6/20/2023	0.00	300,000		(8,759)
	CDS SP UL REPUBLIC OF SOUTH A	Derivatives	6/20/2023	1.00	100,000		(765)
	CDS SP UL REPUBLIC OF SOUTH A	Derivatives	6/20/2024	1.00	100,000		(2,113)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	1/15/2020	0.00	(500,000)		(971)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(100,000)		(224)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(100,000)		(224)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(447)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(269)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(300,000)		(459)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(100,000)		(153)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(300,000)		(459)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(500,000)		(427)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(400,000)		(342)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	1/15/2020	0.00	(500,000)		(14)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(300,000)		(31)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(100,000)		(10)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(17)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(15)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(300,000)		(58)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(100,000)		(19)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(300,000)		(58)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(500,000)		(148)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(400,000)		(118)
	CDX.NA.IG.33.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(326)
	CDX.NA.IG.33.1 5YR SP	Derivatives	1/15/2020	0.00	(200,000)		(2)
	CDX.NA.IG.33.1 5YR SP	Derivatives	1/15/2020	0.00	(200,000)		(2)
	CDX.NA.IG.33.1 5YR SP	Derivatives	1/15/2020	0.00	(200,000)		(1)
	CDX.NA.IG.33.1 5YR SP	Derivatives	1/15/2020	0.00	(200,000)		(2)
	CDX.NA.IG.33.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(25)
	CNH/USD SPOT OPTION 2020	Derivatives	1/15/2020	0.00	(409,000)		(170)
	CNH/USD SPOT OPTION 2020	Derivatives	3/6/2020	0.00	(1,291,000)		(5,444)
	CNH/USD SPOT OPTION 2020	Derivatives	1/15/2020	0.00	(409,000)		(1,035)
	CNH/USD SPOT OPTION 2020	Derivatives	3/6/2020	0.00	2,582,000		10,992
	EURO BUXL 30Y BND FUTURE (EUX)	Derivatives	3/6/2020	0.00	1		(5,568)
	EURO BUXL 30Y BND FUTURE (EUX)	Derivatives	3/6/2020	0.00	4		(23,303)

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

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	EURO-BOBL FUTURE (EUX)	Derivatives	3/6/2020	0.00	12		(4,445)
	EURO-BOBL FUTURE (EUX)	Derivatives	3/6/2020	0.00	3		(1,302)
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2020	0.00	7		2,503
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2020	0.00	30		(66,643)
	EURO-BUND FUTURE (EUX)	Derivatives	3/6/2020	0.00	(11)		27,995
	EURO-BUND FUTURE (EUX)	Derivatives	3/6/2020	0.00	(59)		153,008
	EURO-BUND FUTURE MAR 20	Derivatives	2/21/2020	0.00	48		539
	EURO-BUND FUTURE MAR 20	Derivatives	2/21/2020	0.00	8		90
	EURO-BUND FUTURE MAR 20	Derivatives	2/21/2020	0.00	3		34
	EURO-OAT FUTURE (EUX)	Derivatives	3/6/2020	0.00	11		(14,694)
	EURO-OAT FUTURE (EUX)	Derivatives	3/6/2020	0.00	5		(8,688)
	EURO-SCHATZ FUT (EUX) MAR 20	Derivatives	2/21/2020	0.00	110		617
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/6/2020	0.00	23		(1,033)
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/6/2020	0.00	(90)		10,361
	FRENCH REPUBLIC GOVT FWD 144A	Derivatives	5/25/2048	2.00	275,000		325,681
	FRENCH REPUBLIC GOVT FWD 144A	Derivatives	5/25/2048	2.00	(275,000)		(325,681)
	INF FLR US @10-08-21-1Y	Derivatives	10/8/2022	0.00	(750,000)		(3)
	INT FLR US @ 0 10 07 21	Derivatives	10/7/2022	0.00	(1,500,000)		(765)
	IRS BASIS P US0001M R US0003M	Derivatives	6/12/2022	0.00	900,000		694
	IRS P CNY-7D FIXING REPO RATE	Derivatives	9/18/2024	2.92	4,310,000		(209)
	IRS P CNY-7D FIXING REPO RATE	Derivatives	9/18/2024	2.92	12,934,000		(364)
	IRS P CNY-7D FIXING REPO RATE	Derivatives	7/5/2024	2.79	6,400,000		(4,983)
	IRS P CNY-7D FIXING REPO RATE	Derivatives	7/1/2024	2.90	1,900,000		(180)
	IRS P CNY-7D FIXING REPO RATE	Derivatives	7/25/2024	2.84	9,300,000		(4,362)
	IRS P CNY-7D FIXING REPO RATE	Derivatives	4/1/2024	2.93	1,300,000		239
	IRS P CNY-7D FIXING REPO RATE	Derivatives	4/1/2024	2.94	1,300,000		277
	IRS P CNY-7D FIXING REPO RATE	Derivatives	6/19/2024	3.21	1,200,000		2,175
	IRS P CNY-7D FIXING REPO RATE	Derivatives	6/19/2024	3.02	3,300,000		2,213
	IRS P CNY-7D FIXING REPO RATE	Derivatives	6/4/2024	2.93	4,100,000		421
	IRS P CNY-7D FIXING REPO RATE	Derivatives	6/19/2024	3.20	8,000,000		13,898
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	1/30/2024	1.18	500,000		5,142
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	5/1/2029	1.79	200,000		5,075
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	4/22/2029	1.78	300,000		7,561
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	4/25/2029	1.78	600,000		15,047
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	4/29/2029	1.76	300,000		7,368
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	4/30/2029	1.78	300,000		7,556
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	3/18/2025	2.75	640,000,000		39,189
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/21/2036	1.25	75,000,000		(992)

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	6/15/2036	1.99	291,350,000		23,322
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	2.30	192,250,000		40,071
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	9/18/2029	1.37	794,080,000		(445)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	3/20/2029	1.80	123,000,000		3,874
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	3/20/2029	1.80	791,000,000		24,913
	IRS R US0003M	Derivatives	3/2/2020	1.91	1,200,000		113
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2020	0.00	(5)		5,405
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2020	0.00	5		(4,729)
	NOK/EUR SPOT OPTION 2020	Derivatives	1/20/2020	0.00	390,000		3,293
	SHORT EURO-BTP FUTURE (EUX)	Derivatives	3/6/2020	0.00	34		5,534
	US 10YR NOTE FUTURE (CBT)	Derivatives	3/20/2020	0.00	(117)		83,109
	US 10YR NOTE FUTURE (CBT)	Derivatives	3/20/2020	0.00	32		(21,437)
	US 10YR NOTE FUTURE MAR 20	Derivatives	1/24/2020	0.00	(3)		(141)
	US 10YR NOTE FUTURE MAR 20	Derivatives	1/24/2020	0.00	(5)		(391)
	US 10YR NOTE FUTURE MAR 20	Derivatives	1/24/2020	0.00	(5)		(469)
	US 10YR NOTE FUTURE MAR 20	Derivatives	1/24/2020	0.00	(3)		(563)
	US 10YR ULTRA FUTURE (CBT)	Derivatives	3/20/2020	0.00	(13)		15,211
	US 2YR NOTE FUTURE (CBT)	Derivatives	3/31/2020	0.00	(7)		(1,367)
	US 5YR NOTE FUTURE (CBT)	Derivatives	3/31/2020	0.00	73		(2,625)
	US 5YR NOTE FUTURE (CBT)	Derivatives	3/31/2020	0.00	26		(15,641)
	US TREAS BD FUTURE (CBT)	Derivatives	3/20/2020	0.00	(2)		5,455
	US ULTRA BOND (CBT)	Derivatives	3/20/2020	0.00	21		(127,789)
	US ULTRA BOND (CBT)	Derivatives	3/20/2020	0.00	6		(30,703)
	USD/GBP SPOT OPTION 2020	Derivatives	1/17/2020	0.00	(330,000)		(25,561)
	USD/GBP SPOT OPTION 2020	Derivatives	1/24/2020	0.00	(330,000)		(391)
	1ST SOURCE CORP	Common Stocks		0.00	18,550		962,374
	ABB LTD	Common Stocks		0.00	178,520		4,308,372
	ACCO BRANDS CORP	Common Stocks		0.00	136,410		1,276,798
	ADIDAS AG	Common Stocks		0.00	9,910		3,223,728
	ADYEN NV	Common Stocks		0.00	3,555		2,917,046
	AIA GROUP LTD	Common Stocks		0.00	580,400		6,093,165
	AIRBUS SE	Common Stocks		0.00	11,320		1,657,970
	ALBANY INTERNATIONAL CORP	Common Stocks		0.00	4,430		336,326
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	68,140		1,428,214
	ALLIANZ SE	Common Stocks		0.00	17,026		4,173,992
	ALLSCRIPTS HEALTHCARE SOLUTION	Common Stocks		0.00	151,400		1,485,991
	AMERICAN WOODMARK CORP	Common Stocks		0.00	18,660		1,950,157
	AMN HEALTHCARE SERVICES INC	Common Stocks		0.00	14,210		885,425

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ARCELORMITTAL SA	Common Stocks		0.00	77,290		1,357,069
	ARGO GROUP INTERNATIONAL HOLDI	Common Stocks		0.00	4,490		295,218
	ARISTOCRAT LEISURE LTD	Common Stocks		0.00	129,530		3,065,758
	ASML HOLDING NV	Common Stocks		0.00	12,940		3,830,282
	ASOS PLC	Common Stocks		0.00	46,880		2,094,777
	ASTRAZENECA PLC	Common Stocks		0.00	68,610		6,914,086
	ASTRONICS CORP	Common Stocks		0.00	27,570		770,582
	ASTRONICS CORP	Common Stocks		0.00	2,039		56,772
	ATLANTIC UNION BANKSHARES CORP	Common Stocks		0.00	36,960		1,387,848
	ATLAS COPCO AB	Common Stocks		0.00	91,450		3,649,774
	ATLASSIAN CORP PLC	Common Stocks		0.00	7,230		870,058
	AXA SA	Common Stocks		0.00	161,850		4,561,900
	B&M EUROPEAN VALUE RETAIL SA	Common Stocks		0.00	446,466		2,422,603
	BANC OF CALIFORNIA INC	Common Stocks		0.00	89,570		1,538,813
	BANCO SANTANDER SA	Common Stocks		0.00	992,650		4,156,151
	BELDEN INC	Common Stocks		0.00	36,950		2,032,250
	BP PLC	Common Stocks		0.00	627,425		3,919,851
	BRANDYWINE REALTY TRUST	Common Stocks		0.00	91,120		1,435,140
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	40,290		679,692
	BURBERRY GROUP PLC	Common Stocks		0.00	115,910		3,385,817
	C&C GROUP PLC	Common Stocks		0.00	3,231		17,399
	C&C GROUP PLC	Common Stocks		0.00	216,540		984,418
	CARLSBERG A/S	Common Stocks		0.00	9,300		1,388,364
	CATO CORP/THE	Common Stocks		0.00	27,250		474,150
	CBIZ INC	Common Stocks		0.00	15,305		412,623
	CELLNEX TELECOM SA	Common Stocks		0.00	121,289		5,223,957
	CHINA MOBILE LTD	Common Stocks		0.00	429,500		3,610,494
	CIE DE SAINT-GOBAIN	Common Stocks		0.00	109,411		4,482,705
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	517,500		4,934,707
	COHERENT INC	Common Stocks		0.00	5,200		865,020
	CONTINENTAL AG	Common Stocks		0.00	29,959		3,876,076
	COOPER TIRE & RUBBER CO	Common Stocks		0.00	28,370		815,638
	CORPORATE OFFICE PROPERTIES TR	Common Stocks		0.00	49,260		1,447,259
	CRANSWICK PLC	Common Stocks		0.00	32,112		1,442,119
	CSL LTD	Common Stocks		0.00	36,940		7,160,652
	CTS CORP	Common Stocks		0.00	39,420		1,182,994
	DAIKIN INDUSTRIES LTD	Common Stocks		0.00	16,300		2,317,322
	DAIMLER AG	Common Stocks		0.00	70,111		3,885,399

Farmers Group, Inc.

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	DANONE SA	Common Stocks		0.00	31,500		2,613,012
	DASSAULT SYSTEMES SE	Common Stocks		0.00	11,160		1,835,847
	DAVIDE CAMPARI-MILANO SPA	Common Stocks		0.00	261,090		2,385,618
	DEUTSCHE TELEKOM AG	Common Stocks		0.00	117,572		1,922,869
	DIAMONDROCK HOSPITALITY CO	Common Stocks		0.00	98,270		1,088,832
	DORIAN LPG LTD	Common Stocks		0.00	77,155		1,194,359
	DSV PANALPINA A/S	Common Stocks		0.00	28,744		3,315,254
	EDENRED	Common Stocks		0.00	46,389		2,400,503
	ENEL SPA	Common Stocks		0.00	484,463		3,845,822
	ENI SPA	Common Stocks		0.00	263,746		4,099,176
	ERA GROUP INC	Common Stocks		0.00	44,730		454,904
	ERSTE GROUP BANK AG	Common Stocks		0.00	16,460		620,066
	ESCO TECHNOLOGIES INC	Common Stocks		0.00	14,610		1,351,425
	FAST RETAILING CO LTD	Common Stocks		0.00	4,500		2,691,511
	FERGUSON PLC	Common Stocks		0.00	23,890		2,167,907
	FEVERTREE DRINKS PLC	Common Stocks		0.00	82,790		2,295,520
	FIRST BUSEY CORP	Common Stocks		0.00	49,070		1,349,425
	FIRST MIDWEST BANCORP INC/IL	Common Stocks		0.00	80,240		1,850,334
	FLUSHING FINANCIAL CORP	Common Stocks		0.00	53,470		1,155,219
	FORRESTER RESEARCH INC	Common Stocks		0.00	25,850		1,077,945
	FORWARD AIR CORP	Common Stocks		0.00	20,930		1,464,054
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	88,400		4,254,263
	GATX CORP	Common Stocks		0.00	16,280		1,348,798
	GENTHERM INC	Common Stocks		0.00	25,970		1,152,808
	GLAXOSMITHKLINE PLC	Common Stocks		0.00	191,752		4,519,077
	GMO PAYMENT GATEWAY INC	Common Stocks		0.00	15,700		1,080,616
	GREAT WESTERN BANCORP INC	Common Stocks		0.00	45,410		1,577,543
	HELEN OF TROY LTD	Common Stocks		0.00	4,300		773,097
	HEXAGON AB	Common Stocks		0.00	27,130		1,521,544
	HISCOX LTD	Common Stocks		0.00	156,559		2,953,398
	HONDA MOTOR CO LTD	Common Stocks		0.00	165,400		4,716,582
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	36,700		1,191,650
	HOYA CORP	Common Stocks		0.00	40,800		3,923,257
	HURON CONSULTING GROUP INC	Common Stocks		0.00	30,450		2,092,524
	IBERDROLA SA	Common Stocks		0.00	379,180		3,907,279
	ICF INTERNATIONAL INC	Common Stocks		0.00	13,260		1,214,881
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	95,665		2,180,968
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	36,630		1,577,654

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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	ISUZU MOTORS LTD	Common Stocks		0.00	120,000		1,434,368
	KBC GROUP NV	Common Stocks		0.00	51,330		3,863,858
	KEMPER CORP	Common Stocks		0.00	17,070		1,322,925
	KERRY GROUP PLC	Common Stocks		0.00	20,030		2,497,936
	KEYENCE CORP	Common Stocks		0.00	9,400		3,329,248
	KINGFISHER PLC	Common Stocks		0.00	1,158,831		3,331,300
	KONINKLIJKE AHOLD DELHAIZE NV	Common Stocks		0.00	18,498		462,933
	KONINKLIJKE DSM NV	Common Stocks		0.00	37,800		4,926,181
	KONTOOR BRANDS INC	Common Stocks		0.00	25,930		1,088,801
	KOSMOS ENERGY LTD	Common Stocks		0.00	198,160		1,129,512
	KYOCERA CORP	Common Stocks		0.00	68,300		4,701,026
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	6,026,167		4,989,478
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	44,540		4,572,838
	LONZA GROUP AG	Common Stocks		0.00	10,540		3,844,403
	LOUISIANA-PACIFIC CORP	Common Stocks		0.00	8,230		244,184
	LUNDIN ENERGY AB	Common Stocks		0.00	66,970		2,277,154
	LUXFER HOLDINGS PLC	Common Stocks		0.00	72,190		1,336,237
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	5,330		2,478,128
	MAGNOLIA OIL & GAS CORP	Common Stocks		0.00	75,070		944,381
	MATTHEWS INTERNATIONAL CORP	Common Stocks		0.00	24,220		924,477
	MELROSE INDUSTRIES PLC	Common Stocks		0.00	1,272,860		4,048,617
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	315,100		4,344,857
	MONOTARO CO LTD	Common Stocks		0.00	98,200		2,641,257
	MUELLER INDUSTRIES INC	Common Stocks		0.00	64,160		2,037,080
	MURATA MANUFACTURING CO LTD	Common Stocks		0.00	50,300		3,122,372
	NATIONAL GRID PLC	Common Stocks		0.00	70,805		885,743
	NATUS MEDICAL INC	Common Stocks		0.00	16,950		559,181
	NEENAH INC	Common Stocks		0.00	21,220		1,494,525
	NESTE OYJ	Common Stocks		0.00	84,890		2,955,866
	NESTLE SA	Common Stocks		0.00	87,920		9,513,355
	NEW JERSEY RESOURCES CORP	Common Stocks		0.00	15,900		708,663
	NEXI SPA	Common Stocks		0.00	74,374		1,033,542
	NIDEC CORP	Common Stocks		0.00	19,000		2,623,372
	NIPPON TELEGRAPH & TELEPHONE C	Common Stocks		0.00	122,800		3,115,340
	NORTHWEST BANCSHARES INC	Common Stocks		0.00	98,220		1,633,399
	NOVARTIS AG	Common Stocks		0.00	48,880		4,638,893
	NOVARTIS AG	Common Stocks		0.00	38,828		3,684,921
	NOVO NORDISK A/S	Common Stocks		0.00	52,680		3,059,745

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	OBIC CO LTD	Common Stocks		0.00	12,100		1,643,395
	ONTO INNOVATION INC	Common Stocks		0.00	40,966		1,496,898
	ORION ENGINEERED CARBONS SA	Common Stocks		0.00	88,540		1,708,822
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	177,600		2,959,591
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	4,720		4,325,428
	PEUGEOT SA	Common Stocks		0.00	64,050		1,531,387
	PHYSICIANS REALTY TRUST	Common Stocks		0.00	98,530		1,866,158
	POTLATCHDELTIC CORP	Common Stocks		0.00	39,682		1,717,040
	PRIMORIS SERVICES CORP	Common Stocks		0.00	38,020		845,565
	PRYSMIAN SPA	Common Stocks		0.00	63,480		1,531,298
	PUMA SE	Common Stocks		0.00	25,250		1,937,253
	QBE INSURANCE GROUP LTD	Common Stocks		0.00	280,437		2,539,075
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	121,000		4,563,874
	REMY COINTREAU SA	Common Stocks		0.00	16,050		1,972,766
	ROYAL DUTCH SHELL PLC	Common Stocks		0.00	12,360		366,694
	ROYAL DUTCH SHELL PLC	Common Stocks		0.00	150,913		4,432,347
	RPT REALTY	Common Stocks		0.00	126,650		1,904,816
	SAIA INC	Common Stocks		0.00	8,200		763,584
	SANOFI	Common Stocks		0.00	42,408		4,266,179
	SAP SE	Common Stocks		0.00	15,890		2,146,091
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	46,900		4,817,040
	SCORPIO TANKERS INC	Common Stocks		0.00	31,875		1,253,963
	SEACOR HOLDINGS INC	Common Stocks		0.00	23,860		1,029,559
	SEACOR MARINE HOLDINGS INC	Common Stocks		0.00	32,612		449,719
	SENSIENT TECHNOLOGIES CORP	Common Stocks		0.00	14,650		968,219
	SHIMADZU CORP	Common Stocks		0.00	70,800		2,241,104
	SHISEIDO CO LTD	Common Stocks		0.00	29,900		2,141,079
	SIKA AG	Common Stocks		0.00	15,532		2,916,811
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	970,700		2,432,796
	SOLAR CAPITAL LTD	Common Stocks		0.00	40,583		836,821
	SP PLUS CORP	Common Stocks		0.00	33,600		1,425,648
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	25,540		1,641,967
	SPIRE INC	Common Stocks		0.00	10,740		894,749
	SSE PLC	Common Stocks		0.00	306,318		5,837,358
	STEELCASE INC	Common Stocks		0.00	51,290		1,049,393
	STEPAN CO	Common Stocks		0.00	11,780		1,206,743
	STRAUMANN HOLDING AG	Common Stocks		0.00	1,880		1,845,151
	SUMMIT HOTEL PROPERTIES INC	Common Stocks		0.00	80,650		995,221

Farmers Group, Inc.

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	SYMRISE AG	Common Stocks		0.00	32,690		3,441,946
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	27,312		1,070,630
	SYSMEX CORP	Common Stocks		0.00	34,100		2,337,344
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	86,673		5,035,701
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	134,500		5,361,435
	TELEFONAKTIEBOLAGET LM ERICSSO	Common Stocks		0.00	226,390		1,972,468
	TELEPERFORMANCE	Common Stocks		0.00	14,550		3,550,658
	TELIA CO AB	Common Stocks		0.00	989,009		4,252,473
	TEMENOS AG	Common Stocks		0.00	16,080		2,543,973
	TERUMO CORP	Common Stocks		0.00	88,000		3,145,894
	TESCO PLC	Common Stocks		0.00	1,577,539		5,333,284
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	58,450		1,566,460
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	85,400		4,808,489
	TOTAL SA	Common Stocks		0.00	58,582		3,235,308
	TREASURY WINE ESTATES LTD	Common Stocks		0.00	304,720		3,478,655
	TRI POINTE GROUP INC	Common Stocks		0.00	92,580		1,442,396
	TRIMAS CORP	Common Stocks		0.00	67,630		2,124,258
	TYMAN PLC	Common Stocks		0.00	422,530		1,519,712
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	224,638		4,412,070
	VALEO SA	Common Stocks		0.00	70,880		2,499,068
	VALMONT INDUSTRIES INC	Common Stocks		0.00	9,920		1,485,818
	WH GROUP LTD	Common Stocks		0.00	2,581,000		2,666,528
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	750		836,633
	WNS HOLDINGS LTD	Common Stocks		0.00	24,890		1,646,474
	WPP PLC	Common Stocks		0.00	243,870		3,445,507
	BANK OF AMERICA CORP	Preferred Stocks	12/31/2049	5.88	100,000		110,880
	NATIONWIDE BUILDING SOCIE REGS	Preferred Stocks		10.25	25,000		54,977
	AMERICREDIT AUTOMOBILE R 3 A2B	Asset-Backed Security	1/18/2022	1.90	167,186		167,164
	ARI FLEET LEASE TRUS A A2 144A	Asset-Backed Security	10/15/2026	2.55	46,896		46,944
	ARI FLEET LEASE TRUS A A3 144A	Asset-Backed Security	10/15/2026	2.84	110,000		111,237
	CAPITAL AUTO RECEIVAB 1 D 144A	Asset-Backed Security	2/20/2025	3.15	800,000		808,938
	CARDS II TRUST 1A A 144A	Asset-Backed Security	4/17/2023	2.03	795,000		795,304
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	4/15/2031	2.94	1,027,522		1,040,821
	DT AUTO OWNER TRUST 4A A 144A	Asset-Backed Security	5/15/2023	2.17	322,769		322,892
	ENTERPRISE FLEET FIN 1 A2 144A	Asset-Backed Security	10/20/2023	2.87	143,641		144,248
	ENTERPRISE FLEET FIN 1 A3 144A	Asset-Backed Security	10/20/2023	3.10	350,000		354,206
	ENTERPRISE FLEET FIN 3 A2 144A	Asset-Backed Security	5/20/2024	3.38	211,665		214,522
	EXETER AUTOMOBILE RE 4A A 144A	Asset-Backed Security	12/15/2021	3.05	33,173		33,190

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EXETER AUTOMOBILE RE 4A A 144A	Asset-Backed Security	1/17/2023	2.18	327,659		327,758
	FIRST INVESTORS AUT 1A A1 144A	Asset-Backed Security	5/16/2022	2.84	19,462		19,471
	GSAMP TRUST 2006-NC1 NC1 A3	Asset-Backed Security	2/25/2036	1.95	117,091		117,069
	HPEFS EQUIPMENT TRU 1A A2 144A	Asset-Backed Security	9/20/2029	2.19	100,000		100,087
	HPEFS EQUIPMENT TRU 1A A3 144A	Asset-Backed Security	9/20/2029	2.21	100,000		100,082
	KUBOTA CREDIT OWNER 1A A2 144A	Asset-Backed Security	4/15/2019	1.25	0		-
	MARLETTE FUNDING TRU 2A A 144A	Asset-Backed Security	7/17/2028	3.06	30,872		30,891
	MARLETTE FUNDING TRU 3A A 144A	Asset-Backed Security	9/15/2028	3.20	88,727		88,899
	MARLETTE FUNDING TRU 4A A 144A	Asset-Backed Security	12/15/2028	3.71	66,504		66,982
	MARLETTE FUNDING TRU 4A A 144A	Asset-Backed Security	12/17/2029	2.39	565,615		566,021
	NAVIENT STUDENT LOAN 2A A 144A	Asset-Backed Security	12/27/2066	2.71	0		-
	ONEMAIN FINANCIAL IS 1A A 144A	Asset-Backed Security	2/14/2031	3.48	825,000		833,767
	ONEMAIN FINANCIAL IS 2A A 144A	Asset-Backed Security	3/20/2028	4.10	0		-
	RASC SERIES 2005-AHL2 AHL2 M1	Asset-Backed Security	10/25/2035	2.08	354,928		354,740
	SOFI CONSUMER LOAN P 2 A2 144A	Asset-Backed Security	4/26/2027	3.35	480,000		482,894
	SOFI CONSUMER LOAN PR 4 A 144A	Asset-Backed Security	5/26/2026	2.50	48,641		48,721
	SOFI CONSUMER LOAN PR 4 A 144A	Asset-Backed Security	8/25/2028	2.45	815,303		816,533
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	2.60	3,641		3,480
	TOWD POINT MORTGA HY3 A1A 144A	Asset-Backed Security	10/25/2059	2.66	190,437		190,670
	TRILLIUM CREDIT CARD 1A A 144A	Asset-Backed Security	2/27/2023	1.91	800,000		800,157
	VOLKSWAGEN AUTO LOAN ENH 1 A2B	Asset-Backed Security	7/20/2021	1.83	177,965		177,969
	WESTLAKE AUTOMOBIL 3A A2B 144A	Asset-Backed Security	1/18/2022	2.03	153,889		153,909
	WESTLAKE AUTOMOBILE 3A A2 144A	Asset-Backed Security	2/15/2023	2.15	480,000		480,021
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.00	224,928		241,108
	BBCMS MORTGAGE TRUST 201 C1 A4	Commercial Mortgage-Backed Securities	2/15/2050	3.67	47,000		50,417
	BRUNEL RESIDENTIAL 1X A4B REGS	Commercial Mortgage-Backed Securities	1/13/2039	0.97	166,281		217,475
	CFCRE COMMERCIAL MORTGAG C7 A3	Commercial Mortgage-Backed Securities	12/10/2054	3.84	120,000		129,192
	CITIGROUP COMMERCIAL M GC21 A4	Commercial Mortgage-Backed Securities	5/10/2047	3.58	9,624		10,046
	CITIGROUP COMMERCIAL M GC23 A4	Commercial Mortgage-Backed Securities	7/10/2047	3.62	45,100		47,607
	COMM 2012-CCRE4 MORTGAG CR4 A3	Commercial Mortgage-Backed Securities	10/15/2045	2.85	94,423		95,589
	COMM 2012-CCRE5 MORTGAG CR5 A3	Commercial Mortgage-Backed Securities	12/10/2045	2.54	100,000		100,901
	COMM 2013-CCRE7 MORTGAG CR7 A4	Commercial Mortgage-Backed Securities	3/10/2046	3.21	85,310		87,552
	COMM 2013-CCRE7 MORTGAG CR7 XA	Commercial Mortgage-Backed Securities	3/10/2046	1.34	299,399		9,060
	COMM 2013-LC6 MORTGAGE LC6 A4	Commercial Mortgage-Backed Securities	1/10/2046	2.94	85,000		86,613
	COMM 2014-CCRE21 MORTG CR21 A3	Commercial Mortgage-Backed Securities	12/10/2047	3.53	88,759		92,949
	COMM 2014-CR14 MORTGAG CR14 XA	Commercial Mortgage-Backed Securities	2/10/2047	0.76	1,404,090		30,338
	COMM 2014-UBS4 MORTGAG UBS4 A5	Commercial Mortgage-Backed Securities	8/10/2047	3.69	80,000		84,206
	COMM 2015-DC1 MORTGAGE DC1 A5	Commercial Mortgage-Backed Securities	2/10/2048	3.35	100,000		104,143

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMM 2015-PC1 MORTGAGE PC1 A4	Commercial Mortgage-Backed Securities	7/10/2050	3.62	25,000		26,214
	COMM 2015-PC1 MORTGAGE PC1 A5	Commercial Mortgage-Backed Securities	7/10/2050	3.90	40,000		42,585
	COMM 2016-DC2 MORTGAGE DC2 A5	Commercial Mortgage-Backed Securities	2/10/2049	3.77	70,000		74,676
	CSAIL 2015-C2 COMMERCIAL C2 XA	Commercial Mortgage-Backed Securities	6/15/2057	0.90	465,110		15,389
	CSAIL 2015-C3 COMMERCIAL C3 A3	Commercial Mortgage-Backed Securities	8/15/2048	3.45	105,000		109,348
	CSAIL 2016-C7 COMMERCIAL C7 A5	Commercial Mortgage-Backed Securities	11/15/2049	3.50	70,000		73,384
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	3/13/2045	0.95	131,250		170,099
*	GS MORTGAGE SECURITIES GC13 XA	Commercial Mortgage-Backed Securities	7/10/2046	0.11	2,097,448		5,947
	JP MORGAN CHASE COMMERC LC9 A5	Commercial Mortgage-Backed Securities	12/15/2047	2.84	31,806		32,269
	JP MORGAN CHASE COMMERC C8 A3	Commercial Mortgage-Backed Securities	10/15/2045	2.83	107,955		109,568
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	1.40	190,062		244,158
	MORGAN STANLEY BANK OF A C7 A4	Commercial Mortgage-Backed Securities	2/15/2046	2.92	100,000		101,819
	MORGAN STANLEY BANK OF A C8 A4	Commercial Mortgage-Backed Securities	12/15/2048	3.13	70,000		71,677
	MORGAN STANLEY BANK OF C19 A4	Commercial Mortgage-Backed Securities	12/15/2047	3.53	55,000		57,749
	MORGAN STANLEY BANK OF C26 XA	Commercial Mortgage-Backed Securities	10/15/2048	1.17	270,701		12,585
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.21	120,362		131,112
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.99	192,061		241,652
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	1.80	59,732		76,134
	NHA MBS MERRILL LYNCH CDA INC	Commercial Mortgage-Backed Securities	6/1/2020	2.18	44,046		33,953
	NHA MBS MERRILL LYNCH CDA INC	Commercial Mortgage-Backed Securities	7/1/2020	2.38	138,740		107,103
	NHA MBS MERRILL LYNCH CDA INC	Commercial Mortgage-Backed Securities	8/1/2020	2.38	49,427		38,150
	RIPON MORTGAGES PLC 1X A1 REGS	Commercial Mortgage-Backed Securities	8/20/2056	1.60	145,935		193,594
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.93	133,222		167,066
	TRINITY SQUARE 2015- 1X A REGS	Commercial Mortgage-Backed Securities	7/15/2051	1.88	146,154		194,486
	WELLS FARGO COMMERCIAL C38 A5	Commercial Mortgage-Backed Securities	7/15/2050	3.45	100,000		106,009
	WELLS FARGO COMMERCIAL LC18 A5	Commercial Mortgage-Backed Securities	12/15/2047	3.41	70,030		73,291
	WELLS FARGO COMMERCIAL NX53 A4	Commercial Mortgage-Backed Securities	9/15/2057	3.62	70,000		74,327
	WELLS FARGO COMMERCIAL SG1 A4	Commercial Mortgage-Backed Securities	9/15/2048	3.79	155,000		165,278
	WFRBS COMMERCIAL MORTGA C15 A4	Commercial Mortgage-Backed Securities	8/15/2046	4.15	100,000		105,846
	WFRBS COMMERCIAL MORTGA C24 A5	Commercial Mortgage-Backed Securities	11/15/2047	3.61	10,000		10,541
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	3.13	200,000		199,958
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	2.75	193,653		194,557
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	2.75	292,330		302,903
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	2.01	67,865		67,375
	ABBVIE INC 144A	Corporate Bonds	11/21/2049	4.25	225,000		238,909
	ABBVIE INC 144A	Corporate Bonds	11/21/2029	3.20	250,000		254,339
	ABERTIS INFRAESTRUCTURAS REGS	Corporate Bonds	3/27/2031	3.00	200,000		248,363
	AETNA INC	Corporate Bonds	11/15/2022	2.75	200,000		203,259

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AIR LEASE CORP	Corporate Bonds	4/1/2021	3.88	200,000		204,102
	ALLERGAN SALES LLC 144A	Corporate Bonds	12/15/2021	5.00	100,000		104,593
	ALLY FINANCIAL INC	Corporate Bonds	11/1/2031	8.00	400,000		553,466
	ALTICE FINANCING SA REGS	Corporate Bonds	2/15/2023	5.25	100,000		114,601
	AMERICAN EXPRESS CO	Corporate Bonds	10/30/2020	2.10	825,000		826,094
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	9/24/2020	2.45	800,000		802,822
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	1/10/2023	2.05	500,000		501,915
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	4/1/2048	4.75	75,000		90,436
	AMERICAN TOWER CORP	Corporate Bonds	9/15/2021	3.45	100,000		102,278
	AMERICAN TOWER CORP	Corporate Bonds	1/15/2027	2.75	115,000		114,875
	AMERICAN TRANSMISSION SYS 144A	Corporate Bonds	1/15/2022	5.25	150,000		158,768
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/12/2024	3.50	220,000		231,847
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4/15/2048	4.60	50,000		57,220
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	4.44	125,000		140,202
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/23/2049	5.55	100,000		129,932
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/23/2029	4.75	1,090,000		1,263,495
	ANTHEM INC	Corporate Bonds	8/15/2021	3.70	100,000		102,333
	ANTHEM INC	Corporate Bonds	3/1/2028	4.10	150,000		162,990
	ANTHEM INC	Corporate Bonds	9/15/2029	2.88	200,000		199,244
	AT&T INC	Corporate Bonds	6/1/2021	2.66	400,000		402,374
	AT&T INC	Corporate Bonds	3/15/2022	3.80	150,000		155,701
	AT&T INC	Corporate Bonds	1/15/2025	3.95	175,000		187,583
	AT&T INC	Corporate Bonds	5/15/2025	3.40	375,000		392,727
	AT&T INC	Corporate Bonds	12/15/2042	4.30	175,000		187,480
	AT&T INC	Corporate Bonds	9/4/2036	3.15	100,000		131,206
	AT&T INC	Corporate Bonds	5/15/2046	4.75	100,000		113,174
	AT&T INC	Corporate Bonds	3/9/2048	4.50	125,000		138,100
	AT&T INC	Corporate Bonds	3/1/2029	4.35	280,000		311,504
	AT&T INC	Corporate Bonds	3/4/2026	0.25	725,000		796,856
	AUTOROUTES DU SUD DE LA F REGS	Corporate Bonds	4/13/2020	4.13	450,000		511,246
	AXA SA REGS	Corporate Bonds	7/4/2043	5.13	100,000		129,909
	BALTIMORE GAS & ELECTRIC CO	Corporate Bonds	9/15/2049	3.20	200,000		196,026
	BANCA CARIGE SPA REGS	Corporate Bonds	10/25/2021	1.31	100,000		112,893
	BANCO DE SABADELL SA REGS	Corporate Bonds	3/5/2023	0.88	400,000		454,314
	BANCO DE SABADELL SA REGS	Corporate Bonds	5/10/2024	1.75	400,000		463,349
	BANCO ESPIRITO SANTO SA REGS	Corporate Bonds	1/21/2019	4.00	300,000		57,248
	BANCO SANTANDER SA REGS	Corporate Bonds	12/31/2049	5.25	200,000		239,161
	BANK OF AMERICA CORP	Corporate Bonds	4/23/2027	3.56	450,000		475,674

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BANK OF AMERICA CORP	Corporate Bonds	7/23/2029	4.27	140,000		155,612
	BANK OF AMERICA CORP	Corporate Bonds	3/5/2029	3.97	175,000		190,710
	BANK OF AMERICA CORP	Corporate Bonds	2/7/2030	3.97	200,000		219,574
	BANK OF AMERICA CORP	Corporate Bonds	7/23/2030	3.19	345,000		356,931
	BANK OF AMERICA CORP	Corporate Bonds	10/22/2025	2.46	565,000		568,780
	BANK OF AMERICA CORP REGS	Corporate Bonds	6/19/2024	2.38	200,000		245,912
	BANKIA SA REGS	Corporate Bonds	8/5/2022	1.13	200,000		232,070
	BARCLAYS BANK PLC	Corporate Bonds	11/21/2022	7.63	400,000		449,500
	BARCLAYS PLC	Corporate Bonds	1/12/2021	3.25	200,000		201,688
	BARCLAYS PLC	Corporate Bonds	2/15/2023	4.61	555,000		579,699
	BARCLAYS PLC	Corporate Bonds	5/7/2025	3.93	200,000		210,250
	BARCLAYS PLC REGS	Corporate Bonds	2/12/2027	3.25	100,000		141,072
	BAT CAPITAL CORP	Corporate Bonds	8/15/2022	2.76	175,000		177,580
	BNP PARIBAS SA REGS	Corporate Bonds	3/20/2026	2.88	475,000		550,571
	BOC AVIATION LTD 144A	Corporate Bonds	9/18/2022	2.75	200,000		200,702
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	3.00	95,000		97,269
	BOSTON SCIENTIFIC CORP	Corporate Bonds	3/1/2024	3.45	190,000		198,807
	BP CAPITAL MARKETS PLC	Corporate Bonds	11/1/2021	3.56	150,000		154,689
	BPCE SA 144A	Corporate Bonds	10/22/2023	5.70	245,000		270,580
	BPCE SA 144A	Corporate Bonds	7/21/2024	5.15	268,000		294,116
	BPCE SA REGS	Corporate Bonds	9/26/2024	0.63	400,000		454,161
	BRISTOL-MYERS SQUIBB CO 144A	Corporate Bonds	6/15/2026	3.20	425,000		446,513
	CAIXABANK SA REGS	Corporate Bonds	5/17/2024	1.13	300,000		348,124
	CAIXABANK SA REGS	Corporate Bonds	4/18/2023	0.75	200,000		228,280
	CAMPBELL SOUP CO	Corporate Bonds	3/15/2023	3.65	100,000		104,184
	CAPITAL ONE NA	Corporate Bonds	9/13/2021	2.25	425,000		426,920
	CENTRAL NIPPON EXPRESSWAY REGS	Corporate Bonds	9/14/2021	2.09	200,000		199,489
	CENTRAL NIPPON EXPRESSWAY REGS	Corporate Bonds	11/2/2021	2.57	200,000		201,278
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	2/1/2027	0.00	193,553		194,642
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	7/23/2020	3.58	65,000		65,414
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	7/23/2022	4.46	580,000		609,678
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	7/23/2025	4.91	175,000		192,706
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	6.38	100,000		125,865
	CHUBB INA HOLDINGS INC	Corporate Bonds	11/3/2020	2.30	115,000		115,407
	CHUBB INA HOLDINGS INC	Corporate Bonds	11/3/2022	2.88	275,000		282,170
	CITIGROUP INC	Corporate Bonds	4/23/2029	4.08	200,000		218,936
	CITIGROUP INC	Corporate Bonds	3/20/2030	3.98	350,000		383,184
	CITIGROUP INC REGS	Corporate Bonds	10/26/2023	0.75	150,000		171,899

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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December 31, 2019

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	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	7/28/2021	2.38	65,000		65,320
	CLECO CORPORATE HOLDINGS LLC	Corporate Bonds	5/1/2026	3.74	125,000		129,173
	CNA FINANCIAL CORP	Corporate Bonds	11/15/2023	7.25	400,000		467,747
	CNH INDUSTRIAL CAPITAL LLC	Corporate Bonds	4/1/2021	4.88	100,000		103,250
	COCA-COLA EUROPEAN PARTNERS PL	Corporate Bonds	9/1/2021	4.50	200,000		205,923
	COMCAST CORP	Corporate Bonds	10/15/2025	3.95	445,000		485,679
	COMCAST CORP	Corporate Bonds	10/15/2038	4.60	25,000		29,807
	COMCAST CORP	Corporate Bonds	10/15/2028	4.15	475,000		535,013
	COMMONWEALTH EDISON CO	Corporate Bonds	3/1/2045	3.70	55,000		58,553
	COMMONWEALTH EDISON CO	Corporate Bonds	3/1/2048	4.00	75,000		84,403
	CONCHO RESOURCES INC	Corporate Bonds	1/15/2025	4.38	94,000		97,174
	CONCHO RESOURCES INC	Corporate Bonds	10/1/2027	3.75	430,000		452,292
	CONCHO RESOURCES INC	Corporate Bonds	8/15/2028	4.30	95,000		103,588
	COOPERATIVE RABOBANK UA REGS	Corporate Bonds	12/31/2049	6.63	200,000		243,583
	COOPERATIVE RABOBANK UA REGS	Corporate Bonds	5/26/2026	2.50	279,000		323,108
	CO-OPERATIVE GROUP HOLDIN REGS	Corporate Bonds	7/8/2020	6.88	100,000		136,171
	COX COMMUNICATIONS INC 144A	Corporate Bonds	8/15/2024	3.15	255,000		262,226
	COX COMMUNICATIONS INC 144A	Corporate Bonds	8/15/2027	3.50	475,000		495,625
	COX COMMUNICATIONS INC 144A	Corporate Bonds	8/15/2047	4.60	75,000		83,287
	CREDIT AGRICOLE SA/LONDON REGS	Corporate Bonds	3/13/2025	1.38	400,000		471,464
	CREDIT SUISSE AG REGS	Corporate Bonds	8/8/2023	6.50	200,000		222,750
	CREDIT SUISSE GROUP AG 144A	Corporate Bonds	9/11/2025	2.59	380,000		381,087
	CVS HEALTH CORP	Corporate Bonds	3/9/2021	3.35	59,000		59,981
	CVS HEALTH CORP	Corporate Bonds	3/25/2025	4.10	100,000		107,366
	CVS HEALTH CORP	Corporate Bonds	3/25/2028	4.30	300,000		327,732
	CVS HEALTH CORP	Corporate Bonds	3/25/2048	5.05	50,000		59,251
	CVS HEALTH CORP	Corporate Bonds	7/20/2022	3.50	100,000		103,243
	CVS HEALTH CORP	Corporate Bonds	3/9/2023	3.70	100,000		104,234
	CVS HEALTH CORP	Corporate Bonds	3/25/2038	4.78	100,000		113,687
	DELTA AIR LINES INC	Corporate Bonds	12/4/2020	2.60	100,000		100,294
	DEUTSCHE BANK AG REGS	Corporate Bonds	12/7/2020	0.11	300,000		335,901
	DEUTSCHE TELEKOM AG REGS	Corporate Bonds	7/5/2027	0.50	225,000		252,121
	DEUTSCHE TELEKOM AG REGS	Corporate Bonds	3/25/2031	1.75	200,000		243,636
	DEUTSCHE TELEKOM INTERNAT REGS	Corporate Bonds	1/30/2027	1.38	120,000		143,315
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	9/26/2023	3.25	300,000		314,607
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	10/16/2024	1.63	250,000		245,892
	DH EUROPE FINANCE II SARL	Corporate Bonds	11/15/2024	2.20	215,000		215,290
	DH EUROPE FINANCE II SARL	Corporate Bonds	3/18/2028	0.45	130,000		144,137

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	DISCOVER BANK	Corporate Bonds	9/12/2024	2.45	380,000		379,320
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	3/20/2023	2.95	180,000		183,456
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	3/20/2028	3.95	200,000		213,504
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	3/11/2026	4.90	620,000		692,023
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	6/15/2025	3.95	225,000		240,228
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	5/15/2049	5.30	100,000		118,543
	DOMINION ENERGY GAS HOLDINGS L	Corporate Bonds	6/15/2021	2.49	100,000		100,393
	DOMINION ENERGY INC	Corporate Bonds	8/15/2021	2.00	120,000		119,963
	DOMINION ENERGY INC	Corporate Bonds	6/1/2028	4.25	390,000		431,519
	DUKE ENERGY CORP	Corporate Bonds	9/1/2021	1.80	280,000		279,773
	E.ON SE REGS	Corporate Bonds	5/22/2029	1.63	250,000		303,827
	E.ON SE REGS	Corporate Bonds	2/28/2030	0.35	250,000		269,765
	ENBRIDGE INC	Corporate Bonds	6/15/2020	2.59	100,000		100,166
	ENERGY TRANSFER OPERATING LP	Corporate Bonds	2/1/2023	3.60	175,000		179,261
	ENERGY TRANSFER OPERATING LP	Corporate Bonds	10/1/2020	4.15	200,000		202,132
	ENERGY TRANSFER OPERATING LP	Corporate Bonds	4/15/2024	4.50	175,000		186,313
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	7/31/2029	3.13	300,000		308,701
	EXELON CORP	Corporate Bonds	6/15/2020	2.85	200,000		200,460
	EXELON CORP	Corporate Bonds	12/1/2020	5.15	225,000		229,521
	EXELON CORP	Corporate Bonds	4/15/2021	2.45	60,000		60,273
	FAIRFAX FINANCIAL HOLDING	Corporate Bonds	3/29/2028	2.75	100,000		120,757
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	5/15/2048	4.75	225,000		269,010
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	5/21/2027	1.50	200,000		237,115
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	5/21/2023	0.75	440,000		503,738
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	12/3/2022	0.13	335,000		376,619
	FIRSTENERGY CORP	Corporate Bonds	7/15/2022	2.85	435,000		442,095
	FIRSTENERGY CORP	Corporate Bonds	11/15/2031	7.38	75,000		105,908
	FIRSTENERGY CORP	Corporate Bonds	7/15/2027	3.90	225,000		240,677
	FIRSTENERGY CORP	Corporate Bonds	7/15/2047	4.85	150,000		178,445
	FISERV INC	Corporate Bonds	7/1/2024	2.75	400,000		407,066
	FISERV INC	Corporate Bonds	7/1/2029	3.50	315,000		331,090
	FISERV INC	Corporate Bonds	7/1/2049	4.40	100,000		113,528
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	3/28/2022	3.23	200,000		198,533
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	6/12/2020	2.43	200,000		199,878
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	11/2/2020	2.34	200,000		199,633
	FOX CORP 144A	Corporate Bonds	1/25/2029	4.71	475,000		541,682
	FOX CORP 144A	Corporate Bonds	1/25/2049	5.58	325,000		414,047
	GE CAPITAL INTERNATIONAL FUNDI	Corporate Bonds	11/15/2035	4.42	200,000		213,947

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	7/6/2021	3.20	350,000		354,833
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	4/9/2021	2.73	100,000		100,197
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/14/2022	3.45	825,000		843,466
	GEORGIA POWER CO	Corporate Bonds	3/15/2042	4.30	365,000		400,522
	GEORGIA-PACIFIC LLC 144A	Corporate Bonds	11/1/2020	5.40	100,000		102,776
	GLOBAL PAYMENTS INC	Corporate Bonds	2/15/2025	2.65	625,000		627,845
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	5/1/2025	1.25	310,000		360,140
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	7/27/2023	2.00	125,000		149,012
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	1/26/2027	3.85	300,000		319,364
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	5/1/2029	4.22	300,000		330,774
*	GS MORTGAGE SECURI GC5 XA 144A	Corporate Bonds	8/10/2044	1.50	307,252		4,710
	HESS CORP	Corporate Bonds	2/15/2041	5.60	100,000		117,112
	HESS CORP	Corporate Bonds	4/1/2027	4.30	400,000		426,569
	HOST HOTELS & RESORTS LP	Corporate Bonds	12/15/2029	3.38	100,000		100,904
	HSBC HOLDINGS PLC	Corporate Bonds	12/31/2049	5.88	200,000		291,376
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	4.58	200,000		223,648
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	3.97	200,000		215,673
	HSBC HOLDINGS PLC REGS	Corporate Bonds	11/13/2026	2.26	320,000		430,170
	ILFC (DELOS FINANCE) 3/18	Corporate Bonds	10/6/2023	0.00	140,000		140,466
	IMPERIAL BRANDS FINANCE P 144A	Corporate Bonds	2/11/2023	3.50	450,000		460,612
	IMPERIAL BRANDS FINANCE P REGS	Corporate Bonds	7/27/2021	0.50	150,000		169,466
	ING BANK NV REGS	Corporate Bonds	12/5/2022	2.63	250,000		255,072
	ING BANK NV REGS	Corporate Bonds	11/26/2021	0.38	200,000		226,606
	ING GROEP NV	Corporate Bonds	3/29/2022	3.15	320,000		327,186
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	5/15/2026	3.30	510,000		538,386
	INTESA SANPAOLO SPA REGS	Corporate Bonds	12/31/2049	7.75	200,000		271,800
	JPMORGAN CHASE & CO	Corporate Bonds	10/29/2020	2.55	200,000		200,910
	JPMORGAN CHASE & CO	Corporate Bonds	3/1/2021	2.55	250,000		251,934
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	3.78	800,000		862,708
	JPMORGAN CHASE & CO	Corporate Bonds	7/23/2029	4.20	300,000		334,887
	JPMORGAN CHASE & CO	Corporate Bonds	1/29/2027	3.96	150,000		162,800
	JPMORGAN CHASE & CO	Corporate Bonds	10/15/2030	2.74	400,000		400,058
	JPMORGAN CHASE & CO	Corporate Bonds	10/15/2025	2.30	710,000		709,199
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	1.00	799,948		119,550
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2047	2.00	1		-
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	1.00	700,000		104,918
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	9/1/2024	4.25	92,000		98,538
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	2/1/2024	4.15	58,000		61,512

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	KINDER MORGAN INC	Corporate Bonds	6/1/2025	4.30	250,000		271,246
	KINDER MORGAN INC 144A	Corporate Bonds	11/15/2023	5.63	375,000		414,601
	LLOYDS BANK PLC REGS	Corporate Bonds	3/7/2025	5.13	200,000		315,063
	LLOYDS BANKING GROUP PLC	Corporate Bonds	12/10/2025	4.58	200,000		216,621
	LLOYDS BANKING GROUP PLC	Corporate Bonds	3/22/2028	4.38	200,000		220,598
	MARKS & SPENCER PLC REGS	Corporate Bonds	12/8/2023	3.00	100,000		137,218
	MARSH & MCLENNAN COS INC	Corporate Bonds	12/29/2020	3.50	105,000		106,542
	MCDONALD'S CORP	Corporate Bonds	9/1/2049	3.63	75,000		76,292
	MEDTRONIC GLOBAL HOLDINGS SCA	Corporate Bonds	7/2/2031	1.00	345,000		398,162
	MID-AMERICA APARTMENTS LP	Corporate Bonds	6/15/2028	4.20	100,000		110,343
	MITSUBISHI UFJ FINANCIAL GROUP	Corporate Bonds	7/18/2022	2.62	200,000		202,735
	MITSUBISHI UFJ LEASE & FI REGS	Corporate Bonds	9/7/2021	2.25	200,000		199,288
	MIZUHO FINANCIAL GROUP INC	Corporate Bonds	7/16/2023	2.72	300,000		303,604
	MOLSON COORS BEVERAGE CO	Corporate Bonds	7/15/2026	3.00	125,000		126,556
	MORGAN STANLEY	Corporate Bonds	1/23/2030	4.43	190,000		214,904
	MPLX LP 144A	Corporate Bonds	12/1/2022	3.50	45,000		46,332
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	6/1/2029	3.63	385,000		333,970
	MYLAN NV	Corporate Bonds	12/15/2020	3.75	10,000		10,200
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	4/26/2023	3.62	295,000		303,457
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	3/8/2029	4.30	200,000		218,157
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	7/18/2030	3.96	200,000		214,870
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	2/28/2022	4.38	150,000		184,918
	NATWEST MARKETS PLC REGS	Corporate Bonds	3/2/2022	0.63	100,000		113,426
	NATWEST MARKETS PLC REGS	Corporate Bonds	5/28/2024	1.00	200,000		228,746
	NAVIENT CORP	Corporate Bonds	3/25/2020	8.00	66,000		66,681
	NEXTERA ENERGY CAPITAL HOLDING	Corporate Bonds	11/1/2029	2.75	175,000		175,934
	NISSAN MOTOR ACCEPTANCE C 144A	Corporate Bonds	3/3/2020	2.13	1,225,000		1,224,731
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2047	2.00	189,071		29,487
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2047	2.50	89		14
	NTT FINANCE CORP REGS	Corporate Bonds	7/21/2021	1.90	200,000		199,427
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	10/1/2047	2.50	8,786		1,391
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	1.00	20,900,000		3,063,261
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	8/15/2022	2.70	225,000		227,339
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	8/15/2024	2.90	150,000		152,451
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	8/15/2026	3.20	65,000		65,781
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	4/15/2046	4.40	75,000		75,977
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	2/15/2047	4.10	50,000		48,618
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	8/13/2021	2.60	135,000		135,999

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ORANGE SA REGS	Corporate Bonds	9/4/2032	0.50	500,000		527,884
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	7/1/2024	3.45	260,000		270,112
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	11/1/2024	2.70	140,000		141,002
	PERNOD RICARD SA 144A	Corporate Bonds	1/15/2022	4.45	200,000		209,234
	PETROLEOS MEXICANOS 144A	Corporate Bonds	1/23/2030	6.84	200,000		213,268
	PETROLEOS MEXICANOS 144A	Corporate Bonds	1/23/2050	7.69	200,000		218,268
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	8/3/2026	0.13	460,000		500,276
	PIONEER NATURAL RESOURCES CO	Corporate Bonds	1/15/2021	3.45	150,000		151,751
	PIONEER NATURAL RESOURCES CO	Corporate Bonds	1/15/2026	4.45	48,000		52,575
	PLAINS ALL AMERICAN PIPELINE L	Corporate Bonds	1/15/2037	6.65	200,000		236,356
	PNC BANK NA	Corporate Bonds	7/25/2023	3.80	300,000		315,191
	PNC FINANCIAL SERVICES GROUP I	Corporate Bonds	3/8/2022	3.30	450,000		462,336
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	9/15/2022	3.30	250,000		257,125
	PROLOGIS EURO FINANCE LLC	Corporate Bonds	9/10/2027	0.25	270,000		296,256
	PUBLIC SERVICE CO OF OKLAHOMA	Corporate Bonds	2/1/2021	4.40	100,000		102,367
	QUALCOMM INC	Corporate Bonds	1/30/2023	2.50	200,000		201,660
	RAC BOND CO PLC REGS	Corporate Bonds	5/6/2046	4.57	100,000		134,261
	RCI BANQUE SA REGS	Corporate Bonds	6/8/2022	1.25	150,000		172,429
	RCI BANQUE SA REGS	Corporate Bonds	7/11/2024	2.00	450,000		531,632
	RIPON MORTGAGES PLC 1A A1 144A	Corporate Bonds	8/20/2056	1.60	437,804		580,781
	ROCKWELL COLLINS INC	Corporate Bonds	11/15/2021	3.10	100,000		101,729
	ROYAL BANK OF SCOTLAND GR REGS	Corporate Bonds	9/19/2026	2.88	200,000		275,897
	ROYAL BANK OF SCOTLAND GROUP P	Corporate Bonds	6/25/2024	3.50	200,000		203,032
	SAUDI ARABIAN OIL CO REGS	Corporate Bonds	4/16/2024	2.88	250,000		253,775
	SAUDI ARABIAN OIL CO REGS	Corporate Bonds	4/16/2029	3.50	200,000		207,356
	SHIRE ACQUISITIONS INVESTMENTS	Corporate Bonds	9/23/2026	3.20	200,000		206,119
	SINOPEC GROUP OVERSEAS DE REGS	Corporate Bonds	9/13/2027	3.25	200,000		205,092
	SOUTHERN CO/THE	Corporate Bonds	7/1/2021	2.35	1,150,000		1,155,816
	SOUTHERN CO/THE	Corporate Bonds	7/1/2046	4.40	125,000		138,633
	SPECTRA ENERGY PARTNERS LP	Corporate Bonds	6/5/2020	2.59	100,000		100,176
	STICHTING AK RABOBANK CER REGS	Corporate Bonds	12/31/2049	6.50	50,000		71,571
	SUNOCO LOGISTICS PARTNERS OPER	Corporate Bonds	4/1/2021	4.40	310,000		317,479
	SUNOCO LOGISTICS PARTNERS OPER	Corporate Bonds	7/15/2026	3.90	65,000		67,528
	SYDNEY AIRPORT FINANCE CO 144A	Corporate Bonds	4/28/2026	3.63	200,000		209,642
	TAKEDA PHARMACEUTICAL CO LTD	Corporate Bonds	11/26/2023	4.40	200,000		214,784
	TELEFONICA EMISIONES SA	Corporate Bonds	3/8/2047	5.21	150,000		178,036
	TELEFONICA EMISIONES SA REGS	Corporate Bonds	9/14/2021	1.48	100,000		115,160
	TELEFONICA EMISIONES SA REGS	Corporate Bonds	9/11/2025	1.50	600,000		713,984

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TELEFONICA EMISIONES SA REGS	Corporate Bonds	10/17/2029	2.93	100,000		134,105
	TIME WARNER ENTERTAINMENT CO L	Corporate Bonds	3/15/2023	8.38	250,000		295,093
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	7/20/2045	1.61	400,000		528,348
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	1.72	266,678		354,511
	TOWD POINT MORTGAGE V2A A 144A	Corporate Bonds	2/20/2054	0.01	250,000		330,449
	TYSON FOODS INC	Corporate Bonds	8/23/2021	2.25	200,000		200,691
	UBS AG REGS	Corporate Bonds	5/15/2024	5.13	200,000		215,250
	UBS AG/STAMFORD CT	Corporate Bonds	8/17/2022	7.63	250,000		281,828
	UBS GROUP AG 144A	Corporate Bonds	8/13/2030	3.13	200,000		203,454
	UNIBAIL-RODAMCO-WESTFIELD REGS	Corporate Bonds	2/27/2027	1.00	200,000		231,765
	UNION PACIFIC CORP	Corporate Bonds	3/1/2029	3.70	200,000		218,646
	UNION PACIFIC CORP	Corporate Bonds	10/1/2051	3.80	195,000		207,165
	UNITEDHEALTH GROUP INC	Corporate Bonds	12/15/2021	2.88	400,000		408,028
	UNITEDHEALTH GROUP INC	Corporate Bonds	7/15/2022	3.35	90,000		93,223
	UNITEDHEALTH GROUP INC	Corporate Bonds	8/15/2049	3.70	125,000		134,359
	US BANCORP	Corporate Bonds	7/30/2029	3.00	375,000		387,365
	VERIZON COMMUNICATIONS INC	Corporate Bonds	5/15/2025	3.01	300,000		306,875
	VERIZON COMMUNICATIONS INC	Corporate Bonds	1/15/2036	4.27	62,000		70,218
	VERIZON COMMUNICATIONS INC	Corporate Bonds	9/15/2048	4.52	325,000		389,982
	VERIZON COMMUNICATIONS INC	Corporate Bonds	9/21/2028	4.33	320,000		363,190
	VERIZON COMMUNICATIONS INC	Corporate Bonds	8/15/2026	2.63	70,000		71,092
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/19/2032	0.88	385,000		425,481
	VIACOMCBS INC	Corporate Bonds	12/15/2021	3.88	325,000		336,248
	VIACOMCBS INC	Corporate Bonds	9/1/2023	4.25	760,000		809,457
	VIACOMCBS INC	Corporate Bonds	3/15/2043	4.38	19,000		20,145
	VIRGIN MEDIA SECURED FINA 144A	Corporate Bonds	4/15/2027	5.00	100,000		140,092
	VODAFONE GROUP PLC REGS	Corporate Bonds	8/25/2026	2.20	350,000		436,374
	VODAFONE GROUP PLC REGS	Corporate Bonds	11/24/2030	1.63	200,000		237,022
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	6/10/2024	1.25	200,000		230,503
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	1/31/2024	1.88	100,000		118,022
	VOLKSWAGEN GROUP OF AMERI 144A	Corporate Bonds	11/12/2021	4.00	200,000		206,857
	WALT DISNEY CO/THE	Corporate Bonds	9/15/2022	3.00	250,000		257,536
	WELLS FARGO & CO	Corporate Bonds	4/1/2021	4.60	500,000		516,227
	WELLS FARGO & CO	Corporate Bonds	9/9/2024	3.30	250,000		262,006
	WELLS FARGO & CO	Corporate Bonds	10/23/2026	3.00	125,000		128,113
	WELLS FARGO & CO	Corporate Bonds	1/24/2024	3.75	125,000		132,166
	WELLS FARGO BANK NA	Corporate Bonds	1/15/2021	2.60	850,000		855,960
	WESTERN MIDSTREAM OPERATING LP	Corporate Bonds	7/1/2026	4.65	80,000		81,921

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	WILLIAMS COS INC/THE	Corporate Bonds	3/15/2022	3.60	360,000		370,171
	WILLIAMS COS INC/THE	Corporate Bonds	8/15/2022	3.35	400,000		409,852
	WILLIAMS COS INC/THE	Corporate Bonds	6/24/2024	4.55	175,000		188,941
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	9/25/2025	0.84	800,000		908,549
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	9/25/2028	1.33	200,000		228,631
	XCEL ENERGY INC	Corporate Bonds	12/1/2049	3.50	75,000		76,253
	ZIMMER BIOMET HOLDINGS INC	Corporate Bonds	4/1/2022	3.15	500,000		510,506
	ZIMMER BIOMET HOLDINGS INC	Corporate Bonds	4/1/2025	3.55	100,000		105,461
	ABU DHABI GOVERNMENT INTE REGS	Other Govt.	10/11/2022	2.50	200,000		202,454
	ABU DHABI GOVERNMENT INTE REGS	Other Govt.	10/11/2027	3.13	200,000		209,469
	ABU DHABI GOVERNMENT INTE REGS	Other Govt.	5/3/2026	3.13	500,000		520,709
	ARGENTINA POM POLITICA MONETAR	Other Govt.	6/21/2020	70.25	3,890,000		43,531
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2024	2.75	400,000		301,895
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2033	4.50	140,000		134,096
	AUTONOMOUS COMMUNITY OF CATALO	Other Govt.	2/11/2020	4.95	400,000		451,227
	AUTONOMOUS COMMUNITY OF MADRID	Other Govt.	3/12/2020	4.69	200,000		226,507
	AUTONOMOUS COMMUNITY OF VALENC	Other Govt.	3/17/2020	4.90	100,000		113,314
	BONOS DEL TESORO NACIONAL EN P	Other Govt.	4/3/2022	52.56	2,230,000		26,258
	BRAZIL LETRAS DO TESOUREO NACIO	Other Govt.	7/1/2020	0.00	3,800,000		925,344
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	10/25/2023	0.13	800,000		912,750
	CALIFORNIA ST	Other Govt.	10/1/2039	7.30	50,000		76,351
	CALIFORNIA ST	Other Govt.	4/1/2039	7.55	40,000		64,161
	CALIFORNIA ST	Other Govt.	3/1/2040	7.63	185,000		296,228
	CHICAGO IL	Other Govt.	1/1/2029	7.05	100,000		109,752
	COLOMBIA GOVERNMENT INTERNATIO	Other Govt.	4/25/2027	3.88	200,000		211,500
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	9/12/2022	4.70	2,500,000		119,343
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2023	1.50	1,360,000		220,401
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	4.50	510,000		142,926
	DEVELOPMENT BANK OF JAPAN 144A	Other Govt.	9/6/2023	3.13	300,000		312,149
	DEVELOPMENT BANK OF JAPAN REGS	Other Govt.	10/18/2022	2.50	500,000		506,909
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	8/10/2023	0.50	300,000		204,000
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	1.13	325,000		406,464
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2029	0.50	90,000		105,440
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2024	2.00	170,000		210,720
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	6/25/2039	1.75	150,000		203,747
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2050	1.50	600,000		776,474
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	5/25/2021	0.00	825,000		933,740
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	4/25/2035	4.75	110,000		203,087

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	5/25/2045	3.25	492,000		865,568
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	3/25/2025	0.00	513,000		585,058
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	4/25/2041	4.50	55,000		109,106
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	2/25/2022	0.00	506,000		574,340
	GOVERNMENT OF CANADA	Other Govt.	9/1/2021	0.75	1,042,000		791,060
	GOVERNMENT OF CANADA	Other Govt.	6/1/2029	2.25	1,201,000		970,154
	GOVERNMENT OF CANADA	Other Govt.	6/1/2033	5.75	110,000		125,168
	GOVERNMENT OF CANADA	Other Govt.	6/1/2037	5.00	190,000		217,127
	GOVERNMENT OF CANADA	Other Govt.	6/1/2041	4.00	100,000		107,429
	GOVERNMENT OF CANADA	Other Govt.	12/1/2045	3.50	295,000		308,700
	GOVERNMENT OF CANADA	Other Govt.	12/1/2048	2.75	100,000		94,313
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	7/18/2027	3.85	200,000		212,856
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	1/8/2027	4.35	200,000		218,234
	INDONESIA TREASURY BOND	Other Govt.	5/15/2033	6.63	4,987,000,000		331,289
	IRELAND GOVERNMENT BOND REGS	Other Govt.	5/15/2037	1.70	75,000		99,739
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2022	0.00	250,000		283,835
	IRELAND GOVERNMENT BOND REGS	Other Govt.	5/15/2029	1.10	150,000		183,717
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2023	4.25	465,000		156,046
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2027	2.00	429,000		137,307
	ISRAEL GOVERNMENT INTERNATIONAL	Other Govt.	1/17/2028	3.25	200,000		214,724
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2030	3.50	370,000		497,503
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2035	3.35	125,000		167,410
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2048	3.45	50,000		68,252
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	9/1/2040	5.00	90,000		146,835
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	9/1/2049	3.85	147,000		213,537
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2040	3.10	288,000		369,835
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	7/15/2026	2.10	300,000		361,363
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	11/15/2025	2.50	200,000		246,024
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	4/1/2030	1.35	1,445,000		1,612,945
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	2/1/2025	0.35	205,000		226,244
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	8/1/2029	3.00	800,000		1,034,227
	ITALY BUONI POLIENNALI DEL TES	Other Govt.	11/1/2021	0.35	325,000		367,544
	ITALY BUONI POLIENNALI DEL TES	Other Govt.	3/1/2023	0.95	1,518,000		1,740,536
	JAPAN BANK FOR INTERNATIONAL C	Other Govt.	10/31/2023	3.38	400,000		420,815
	JAPAN FINANCE ORGANIZATIO 144A	Other Govt.	4/13/2021	2.13	300,000		300,659
	JAPAN FINANCE ORGANIZATIO 144A	Other Govt.	4/20/2022	2.63	200,000		202,794
	JAPAN FINANCE ORGANIZATIO REGS	Other Govt.	4/13/2021	2.13	400,000		400,879
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	9/20/2020	0.10	97,600,000		899,563

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2053	1.90	31,600,000		423,159
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	3/20/2021	1.10	214,550,000		2,003,671
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	6/20/2022	0.90	439,350,000		4,145,556
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	9/20/2023	0.80	167,250,000		1,592,365
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	6/20/2024	0.60	34,600,000		328,725
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2024	0.30	233,500,000		2,194,116
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	6/20/2026	0.10	97,500,000		909,874
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	3/20/2029	0.10	94,950,000		884,461
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	9/20/2027	0.10	107,450,000		1,003,727
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2039	2.30	30,700,000		388,963
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2043	1.80	218,300,000		2,666,283
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.30	153,550,000		1,386,224
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.50	18,000,000		170,716
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.80	116,800,000		1,189,861
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.50	80,000,000		753,697
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2048	0.70	68,000,000		675,570
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2028	2.20	271,850,000		2,996,091
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2033	1.70	304,750,000		3,404,058
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	3/20/2027	2.10	26,600,000		283,929
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2036	0.20	116,600,000		1,074,190
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2022	1.90	61,250,000		594,746
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2035	1.30	150,000,000		1,619,268
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	11/1/2020	0.10	71,400,000		658,279
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.10	70,805,000		669,773
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2025	0.80	210,000		249,489
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	3/28/2041	4.25	215,000		410,233
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2057	2.25	50,000		77,151
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2028	0.80	140,000		167,646
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2024	0.50	520,000		606,931
	KREDITANSTALT FUER WIEDER REGS	Other Govt.	7/4/2039	0.88	605,000		727,899
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	4/23/2025	0.38	345,000		399,303
	KUWAIT INTERNATIONAL GOVE 144A	Other Govt.	3/20/2027	3.50	500,000		537,320
	LITHUANIA GOVERNMENT BOND	Other Govt.	4/17/2024	0.40	600,000		680,694
	LITHUANIA GOVERNMENT INTE REGS	Other Govt.	3/9/2021	6.13	100,000		104,837
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2022	3.42	1,070,000		263,871
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2033	3.84	600,000		149,554
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	3.89	859,000		219,606
	MEXICAN BONOS	Other Govt.	6/10/2021	6.50	33,964		179,158

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

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	MEXICAN BONOS	Other Govt.	12/5/2024	10.00	14,361		86,390
	MEXICAN BONOS	Other Govt.	6/3/2027	7.50	5,076,200		279,167
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	4.00	200,000		251,889
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	4/22/2029	4.50	300,000		328,950
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2024	0.00	340,000		388,851
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2040	0.50	374,000		436,308
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	7/15/2029	0.25	285,000		329,218
	NEW JERSEY ST TURNPIKE AUTH	Other Govt.	1/1/2040	7.41	100,000		156,866
	NEW ZEALAND GOVERNMENT BO REGS	Other Govt.	5/15/2021	6.00	347,000		249,411
	NEW ZEALAND GOVERNMENT BO REGS	Other Govt.	4/15/2025	2.75	4,862,000		3,511,362
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	4/20/2029	3.00	2,039,000		1,534,256
	NORWAY GOVERNMENT BOND 144A	Other Govt.	5/24/2023	2.00	970,000		112,515
	PANAMA GOVERNMENT INTERNATIONA	Other Govt.	1/23/2030	3.16	200,000		211,010
	PERUSAHAAN PENERBIT SBSN 144A	Other Govt.	2/20/2029	4.45	200,000		220,482
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	8/12/2031	2.06	500,000		181,883
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	8/12/2028	1.88	800,000		280,125
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	8/12/2040	1.59	200		18
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	2/12/2029	1.76	100,000		34,070
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	2/12/2029	1.76	200,000		68,140
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	4/14/2027	4.13	140,000		200,831
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/17/2022	2.20	265,000		318,587
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	6/15/2029	1.95	147,000		188,105
	PROV OF ALBERTA	Other Govt.	6/1/2020	1.25	300,000		230,839
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2026	2.30	275,000		214,471
	PROV OF ONTARIO	Other Govt.	6/2/2045	3.45	325,000		293,642
	PROV OF ONTARIO	Other Govt.	2/5/2025	2.65	700,000		554,904
	PROV OF QUEBEC	Other Govt.	12/1/2038	5.00	100,000		105,880
	PROV OF QUEBEC	Other Govt.	12/1/2045	3.50	335,000		307,373
	PROVINCE OF ONTARIO CANADA	Other Govt.	4/27/2026	2.50	155,000		158,296
	PROVINCE OF QUEBEC CANADA	Other Govt.	4/12/2027	2.75	175,000		182,543
	QATAR GOVERNMENT INTERNAT 144A	Other Govt.	4/23/2028	4.50	200,000		229,004
	QATAR GOVERNMENT INTERNAT 144A	Other Govt.	3/14/2029	4.00	400,000		446,402
	QATAR GOVERNMENT INTERNAT 144A	Other Govt.	3/14/2024	3.38	200,000		209,250
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	1/20/2022	4.50	200,000		209,532
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	4/23/2023	3.88	400,000		422,265
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	3/14/2029	4.00	350,000		390,601
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/21/2023	4.25	400,000		310,668
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/15/2021	3.50	309,000		371,009

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

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	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	6/20/2044	3.15	130,000		233,368
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	2.10	20,000		35,465
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2029	0.50	105,000		122,972
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	8/4/2028	6.00	100,000		165,266
	REPUBLIC OF POLAND GOVERNMENT REGS	Other Govt.	1/19/2026	1.50	200,000		244,298
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	7/25/2025	3.25	300,000		84,657
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2029	2.75	637,000		177,211
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	7/16/2031	2.12	200,000		229,201
	RUSSIAN FEDERAL BOND - OFZ	Other Govt.	2/3/2027	8.15	7,150,000		128,688
	RUSSIAN FEDERAL BOND - OFZ	Other Govt.	10/7/2026	7.95	8,300,000		147,061
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	10/26/2021	2.38	600,000		601,920
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	4/17/2025	4.00	200,000		215,600
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	3/4/2028	3.63	475,000		501,337
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	3/4/2023	2.88	200,000		203,516
	SINGAPORE GOVERNMENT BOND	Other Govt.	7/1/2023	2.75	1,672,000		1,293,756
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2027	3.50	695,000		581,012
	SLOVAKIA GOVERNMENT BOND REGS	Other Govt.	11/15/2024	3.38	70,000		91,897
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	8/7/2045	3.13	30,000		48,992
	SPAIN GOVERNMENT BOND	Other Govt.	10/31/2021	0.05	572,000		647,313
	SPAIN GOVERNMENT BOND	Other Govt.	1/31/2029	6.00	500,000		842,166
	SPAIN GOVERNMENT BOND 144A	Other Govt.	1/31/2024	4.80	375,000		505,647
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2046	2.90	217,000		332,951
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2040	4.90	205,000		394,585
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2028	1.40	300,000		366,403
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2033	2.35	110,000		149,304
	SPAIN GOVERNMENT BOND 144A	Other Govt.	4/30/2029	1.45	1,799,000		2,206,372
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2029	0.60	600,000		682,196
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/16/2048	1.55	175,000		234,527
	SWEDEN GOVERNMENT BOND	Other Govt.	6/1/2022	3.50	2,615,000		305,207
	SWEDEN GOVERNMENT BOND 144A	Other Govt.	11/12/2029	0.75	1,085,000		122,667
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	11/12/2026	1.00	1,300,000		148,880
	SWISS CONFEDERATION GOVER REGS	Other Govt.	5/25/2022	2.00	165,000		181,666
	SWISS CONFEDERATION GOVER REGS	Other Govt.	2/11/2023	4.00	200,000		237,038
	SWISS CONFEDERATION GOVER REGS	Other Govt.	7/24/2025	1.50	100,000		115,506
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	1.50	140,000		198,748
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	3.25	95,000		126,412
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	4.00	112,000		159,857
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	5/17/2021	2.00	200,000		199,774

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	5/29/2024	2.63	300,000		306,522
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	5/29/2024	2.63	300,000		306,522
	UNITED KINGDOM GILT REGS	Other Govt.	6/7/2032	4.25	440,000		805,557
	UNITED KINGDOM GILT REGS	Other Govt.	3/7/2036	4.25	266,000		512,614
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2040	4.25	130,000		265,491
	UNITED KINGDOM GILT REGS	Other Govt.	1/22/2045	3.50	45,000		86,897
	UNITED KINGDOM GILT REGS	Other Govt.	7/22/2052	3.75	90,000		196,924
	UNITED KINGDOM GILT REGS	Other Govt.	7/22/2065	2.50	353,000		673,042
	UNITED KINGDOM GILT REGS	Other Govt.	7/22/2023	0.75	1,000,000		1,332,341
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2038	4.75	135,000		285,604
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	4.25	490,000		1,075,565
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2029	0.88	698,000		928,272
	UNITED KINGDOM GILT REGS	Other Govt.	6/7/2025	0.63	329,000		435,241
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2031	4.60	235,000		268,549
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2112	4.86	200,000		246,564
	URUGUAY GOVERNMENT INTERNATION	Other Govt.	1/23/2031	4.38	100,000		111,800
	UTAH ST BRD OF RGTS REVENUE	Other Govt.	9/25/2056	3.16	209,399		207,829
	COMMIT TO PUR FNMA SF MTG	To Be Announced	7/1/2050	3.50	-		123,440
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2050	2.50	(1,100,000)		(1,087,668)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2050	3.50	12,400,000		12,756,016
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2050	3.00	4,300,000		4,357,060
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2050	4.00	13,900,000		14,463,059
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2035	3.50	(100,000)		(103,652)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	9/1/2049	3.50	-		(23,647)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	8/1/2049	4.00	-		(4,792)
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	4.49	176,405		186,293
	FHLMC POOL #A5-7663	US Govt and Agencies	12/1/2036	5.50	47,176		52,940
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	4.50	131,454		142,838
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	3.00	78,310		80,722
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	3.00	11,137		11,480
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	3.00	11,857		12,178
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	3.50	52,541		54,982
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	3.00	73,003		74,990
	FHLMC POOL #G0-4913	US Govt and Agencies	3/1/2038	5.00	87,179		96,186
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	4.00	95,725		101,249
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	3.50	234,809		247,663
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	4.00	30,569		32,513
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	4.00	49,090		52,033

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	3.00	71,737		73,516
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	3.00	71,973		73,858
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	3.00	36,288		37,189
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	3.00	469,055		480,699
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	3.00	57,613		59,043
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	3.00	19,526		20,010
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	3.50	95,468		99,243
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	4.00	184,348		193,449
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	3.50	255,371		265,717
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	3.50	377,360		392,100
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	3.50	85,902		89,499
	FHLMC POOL #G0-8795	US Govt and Agencies	12/1/2047	3.00	88,435		90,319
	FHLMC POOL #G0-8799	US Govt and Agencies	1/1/2048	3.00	180,105		183,508
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	3.50	41,562		43,262
	FHLMC POOL #G0-8841	US Govt and Agencies	9/1/2048	3.50	428,202		440,962
	FHLMC POOL #G0-8847	US Govt and Agencies	10/1/2048	4.00	240,583		250,283
	FHLMC POOL #G0-8863	US Govt and Agencies	1/1/2049	4.50	46,649		49,100
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	3.00	54,702		56,356
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	2.00	60,035		59,816
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	2.50	9,214		9,343
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	3.50	18,485		19,231
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	3.00	25,823		26,604
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	3.50	41,166		43,417
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	4.50	111,574		121,218
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	4.00	33,061		35,549
	FHLMC POOL #J1-0502	US Govt and Agencies	9/1/2024	4.00	33,569		35,019
	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	3.00	7,956		8,169
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	2.50	106,116		107,801
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	3.50	25,654		26,683
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	3.50	63,896		66,990
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	3.50	26,213		27,648
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	3.50	16,640		17,567
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	4.00	21,517		22,889
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	4.00	51,065		54,143
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	4.00	56,617		59,631
	FHLMC POOL #Q5-6083	US Govt and Agencies	5/1/2048	3.50	256,661		266,060
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	4.00	21,195		22,166
	FHLMC POOL #Q5-9118	US Govt and Agencies	10/1/2048	4.50	68,618		72,362

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
FHLMC	POOL #SD-8032	US Govt and Agencies	12/1/2049	4.00	397,211		415,418
FHLMC	POOL #SD-8036	US Govt and Agencies	12/1/2049	3.00	75,000		76,132
FHLMC	POOL #SD-8037	US Govt and Agencies	1/1/2050	2.50	1,100,000		1,087,881
FHLMC	POOL #V8-3764	US Govt and Agencies	12/1/2047	4.00	46,427		48,808
FHLMC	POOL #V8-3796	US Govt and Agencies	12/1/2047	4.00	216,561		227,520
FHLMC	POOL #ZT-0962	US Govt and Agencies	9/1/2041	5.50	59,658		66,987
FHLMC	MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	4.59	75,163		78,068
FNMA	POOL #0190363	US Govt and Agencies	11/1/2035	5.50	114,633		129,483
FNMA	POOL #0735578	US Govt and Agencies	6/1/2035	5.00	77,553		85,461
FNMA	POOL #0950797	US Govt and Agencies	10/1/2037	6.50	39,859		44,595
FNMA	POOL #0AB1763	US Govt and Agencies	11/1/2030	4.00	30,142		32,104
FNMA	POOL #0AD0305	US Govt and Agencies	12/1/2020	5.00	1,225		1,265
FNMA	POOL #0AD2714	US Govt and Agencies	12/1/2024	4.00	29,770		31,044
FNMA	POOL #0AD5520	US Govt and Agencies	5/1/2025	4.50	29,980		31,254
FNMA	POOL #0AE0826	US Govt and Agencies	1/1/2041	4.50	94,236		102,351
FNMA	POOL #0AH5416	US Govt and Agencies	1/1/2026	3.50	57,881		59,977
FNMA	POOL #0AH5639	US Govt and Agencies	2/1/2041	4.00	36,739		39,403
FNMA	POOL #0AH6486	US Govt and Agencies	3/1/2041	4.00	45,862		49,179
FNMA	POOL #0AH9374	US Govt and Agencies	4/1/2041	4.50	66,200		71,885
FNMA	POOL #0AL2740	US Govt and Agencies	7/1/2027	3.00	8,593		8,818
FNMA	POOL #0AL2827	US Govt and Agencies	9/1/2042	4.00	265,134		283,783
FNMA	POOL #0AL5876	US Govt and Agencies	1/1/2042	4.50	109,813		119,053
FNMA	POOL #0AO2961	US Govt and Agencies	5/1/2042	4.00	74,591		79,836
FNMA	POOL #0AP6607	US Govt and Agencies	9/1/2027	3.00	156,016		160,125
FNMA	POOL #0AQ8716	US Govt and Agencies	12/1/2027	2.50	123,163		125,047
FNMA	POOL #0AQ9316	US Govt and Agencies	1/1/2043	2.50	55,146		54,880
FNMA	POOL #0AS0415	US Govt and Agencies	9/1/2043	4.00	19,993		21,320
FNMA	POOL #0AS0490	US Govt and Agencies	9/1/2028	2.50	20,361		20,633
FNMA	POOL #0AS1044	US Govt and Agencies	11/1/2043	4.00	14,871		15,820
FNMA	POOL #0AS4184	US Govt and Agencies	1/1/2045	4.00	34,766		36,836
FNMA	POOL #0AS9865	US Govt and Agencies	6/1/2032	3.00	358,868		369,964
FNMA	POOL #0AT2062	US Govt and Agencies	4/1/2028	2.50	18,053		18,295
FNMA	POOL #0AT2721	US Govt and Agencies	5/1/2043	3.00	43,788		45,143
FNMA	POOL #0AT5905	US Govt and Agencies	6/1/2043	3.50	17,781		18,730
FNMA	POOL #0AU1625	US Govt and Agencies	7/1/2043	3.50	42,132		44,352
FNMA	POOL #0AU1650	US Govt and Agencies	7/1/2043	3.50	508,233		535,122
FNMA	POOL #0AV8009	US Govt and Agencies	2/1/2044	3.50	36,368		38,199
FNMA	POOL #0AW6896	US Govt and Agencies	6/1/2029	3.00	9,239		9,511

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	3.50	83,522		87,405
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	3.50	12,697		13,255
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	4.00	38,588		41,364
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	3.00	64,423		65,981
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	3.00	116,076		118,886
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	3.00	322,378		330,181
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	3.00	123,552		126,543
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	3.00	74,829		76,640
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	4.00	89,483		93,937
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	4.50	128,640		137,913
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	3.50	203,898		214,528
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	3.50	89,687		94,198
	FNMA POOL #0BF0299	US Govt and Agencies	8/1/2058	3.50	93,882		98,756
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	3.50	194,072		204,150
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	3.50	95,959		101,216
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	2.50	233,208		235,824
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	4.00	50,588		54,167
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	2.50	153,547		155,748
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	4.00	103,982		108,502
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	3.00	252,767		257,777
	FNMA POOL #0CA0706	US Govt and Agencies	11/1/2047	4.00	94,556		99,380
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	3.00	198,781		203,837
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	3.50	98,642		102,743
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	4.50	23,677		25,447
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	4.50	5,309		5,662
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	4.00	43,277		45,857
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	4.50	8,586		9,228
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	3.00	28,432		29,185
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	3.00	130,429		133,583
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	3.00	273,474		280,093
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	3.50	58,343		60,617
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	3.50	115,564		119,970
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	3.50	236,577		245,947
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	4.00	183,424		192,482
	FNMA POOL #0MA3238	US Govt and Agencies	1/1/2048	3.50	202,907		210,909
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	4.00	148,040		155,378
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	3.50	518,057		537,618
	FNMA POOL #0MA3363	US Govt and Agencies	4/1/2033	3.00	150,685		154,866

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
FNMA	POOL #0MA3522	US Govt and Agencies	11/1/2048	4.50	123,839		130,651
FNMA	POOL #0MA3564	US Govt and Agencies	11/1/2048	4.50	47,855		50,326
FNMA	POOL #0MA3565	US Govt and Agencies	1/1/2049	5.00	100,164		106,996
FNMA	POOL #0MA3745	US Govt and Agencies	8/1/2049	3.50	143,098		147,146
FNMA	POOL #0MA3746	US Govt and Agencies	8/1/2049	4.00	524,456		545,701
FNMA	POOL #0MA3775	US Govt and Agencies	9/1/2049	3.50	219,416		225,698
FNMA	POOL #0MA3802	US Govt and Agencies	9/1/2049	3.00	444,465		450,969
FNMA	POOL #0MA3803	US Govt and Agencies	10/1/2049	3.50	565,435		581,952
FNMA	POOL #0MA3834	US Govt and Agencies	10/1/2049	3.00	74,483		75,560
FNMA	POOL #0MA3905	US Govt and Agencies	1/1/2050	3.00	325,000		329,655
FNMA	GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	2.06	4,387		4,378
GNMA	POOL #0675136	US Govt and Agencies	2/15/2038	6.00	47,899		54,760
GNMA	POOL #0778612	US Govt and Agencies	11/15/2041	4.00	14,126		15,039
GNMA	POOL #0782371	US Govt and Agencies	8/15/2038	5.00	110,512		123,029
GNMA	POOL #0782885	US Govt and Agencies	12/15/2039	5.50	41,908		46,988
GNMA	POOL #0AA5897	US Govt and Agencies	12/15/2042	3.00	330,141		340,227
GNMA	POOL #0AB9211	US Govt and Agencies	11/15/2042	3.50	206,164		216,913
GNMA	GTD REMIC 16-H2F F	US Govt and Agencies	11/20/2066	2.54	366,482		369,524
GNMA	GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	2.04	94,423		94,304
GNMA	GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	2.29	240,080		240,347
GNMA	GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	2.41	312,174		313,026
GNMA	GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	2.49	659,593		663,448
GNMA	GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	2.49	341,523		343,543
GNMA	GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	2.49	165,347		166,275
GNMA	GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	5.15	339,939		371,849
GNMA II	POOL #0004882	US Govt and Agencies	12/20/2040	4.00	17,735		18,810
GNMA II	POOL #0004922	US Govt and Agencies	1/20/2041	4.00	188,184		199,628
GNMA II	POOL #0004978	US Govt and Agencies	3/20/2041	4.50	39,243		42,393
GNMA II	POOL #0G24834	US Govt and Agencies	10/20/2040	4.50	124,859		134,867
GNMA II	POOL #0MA0319	US Govt and Agencies	8/20/2042	4.00	8,109		8,608
GNMA II	POOL #0MA0624	US Govt and Agencies	12/20/2042	3.00	9,535		9,880
GNMA II	POOL #0MA1156	US Govt and Agencies	7/20/2043	3.00	22,605		23,416
GNMA II	POOL #0MA1157	US Govt and Agencies	7/20/2043	3.50	17,212		18,168
GNMA II	POOL #0MA1376	US Govt and Agencies	10/20/2043	4.00	42,815		45,437
GNMA II	POOL #0MA3455	US Govt and Agencies	2/20/2046	4.00	71,202		74,919
GNMA II	POOL #0MA4195	US Govt and Agencies	1/20/2047	3.00	121,125		125,000
GNMA II	POOL #0MA4320	US Govt and Agencies	1/20/2047	3.00	68,333		70,463
GNMA II	POOL #0MA4509	US Govt and Agencies	6/20/2047	3.00	291,357		300,541

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA4586	US Govt and Agencies	7/20/2047	3.50	687,288		713,986
	GNMA II POOL #0MA4587	US Govt and Agencies	7/20/2047	4.00	167,999		175,541
	GNMA II POOL #0MA4651	US Govt and Agencies	8/20/2047	3.00	95,572		98,455
	GNMA II POOL #0MA4718	US Govt and Agencies	9/20/2047	3.00	195,517		201,602
	GNMA II POOL #0MA4719	US Govt and Agencies	9/20/2047	3.50	73,446		76,291
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	3.50	264,864		274,894
	GNMA II POOL #0MA6039	US Govt and Agencies	7/20/2049	3.50	319,867		329,878
	GNMA II POOL #0MA6155	US Govt and Agencies	9/20/2049	4.00	123,588		128,633
	GNMA II POOL #0MA6156	US Govt and Agencies	9/20/2049	4.50	394,773		414,852
	GNMA II POOL #0MA6218	US Govt and Agencies	10/20/2049	3.00	298,618		306,959
	GNMA II POOL #0MA6219	US Govt and Agencies	10/20/2049	3.50	199,138		205,906
	U S TREASURY BOND	US Govt and Agencies	2/15/2043	3.13	400,000		454,578
	U S TREASURY BOND	US Govt and Agencies	8/15/2043	3.63	400,000		491,531
	U S TREASURY NOTE	US Govt and Agencies	4/30/2025	2.88	1,500,000		1,588,418
	U S TREASURY NOTE	US Govt and Agencies	9/30/2022	1.75	800,000		803,219
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2022	0.13	423,244		422,619
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2025	0.38	1,497,452		1,527,954
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2026	0.63	844,717		870,602
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.50	730,254		749,124
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	3.88	156,531		208,855
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2029	2.50	239,708		288,886
	US TREAS-CPI INFLAT	US Govt and Agencies	2/15/2044	1.38	110,413		130,202
	US TREAS-CPI INFLAT	US Govt and Agencies	2/15/2048	1.00	313,053		346,384
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2029	0.25	924,505		933,480
*	BNY MELLON CASH RESERVE	Short-Term Investments	12/31/2049	0.20	131,115		131,115
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	1.50	18,227,421		18,227,421
*	PIMCO FDS	Short-Term Investments		0.00	52,271		523,232
							<u>\$ 1,372,881,709</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2015 Trust Plus	Common/Collective Trust	\$ -	\$ 73,744,708
*	Vanguard Target Retirement 2020 Trust Plus	Common/Collective Trust	-	164,972,254
*	Vanguard Target Retirement 2025 Trust Plus	Common/Collective Trust	-	312,054,601
*	Vanguard Target Retirement 2030 Trust Plus	Common/Collective Trust	-	250,551,250
*	Vanguard Target Retirement 2035 Trust Plus	Common/Collective Trust	-	302,071,225
*	Vanguard Target Retirement 2040 Trust Plus	Common/Collective Trust	-	203,974,613
*	Vanguard Target Retirement 2045 Trust Plus	Common/Collective Trust	-	239,885,118
*	Vanguard Target Retirement 2050 Trust Plus	Common/Collective Trust	-	139,275,442
*	Vanguard Target Retirement 2055 Trust Plus	Common/Collective Trust	-	58,832,744
*	Vanguard Target Retirement 2060 Trust Plus	Common/Collective Trust	-	35,232,850
*	Vanguard Target Retirement 2065 Trust Plus	Common/Collective Trust	-	6,364,368
*	Vanguard Target Retirement Income Trust Plus	Common/Collective Trust	-	55,894,603
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	82,878,923
*	Notes receivable from participants	Interest rates 3.25% to 9.5%, maturing from Jan 2019 to Dec 2034	-	59,310,294
*	Farmers Active Stable Value Fund (See Detail)	Separate investment trust	-	240,067,335
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	317,854,222
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	913,784,155
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	26,469,070
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	114,774,262
			<u>\$ -</u>	<u>\$ 3,597,992,037</u>

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Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2019

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	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 72,491,314
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	5,293,031
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Common Collective Trust	-	78,075,306
	Transamerica Premier MDA01246TR Synthetic GIC	Common Collective Trust	-	84,084,716
	Transamerica Premier MDA01246TR (Dreyfus Gov't Wrapped Cash Management Fund)	Wrapped Cash	-	122,968
	Metropolitan Life GAC 32972	Wrapper	-	-
	Prudential GA-62451	Wrapper	-	-
	Transamerica Premier MDA01246TR	Wrapper	-	-
				<u>\$ 240,067,335</u>

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Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

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	CASH - BROKER	Cash And Cash Equivalents		0.00	-	\$	109,090
	CASH COLLATERAL HELD AT CREDIT	Cash And Cash Equivalents		0.00	423,000		423,000
	CASH	Cash And Cash Equivalents		0.00	-		(133,450)
	CME CCP CSFB CCP COLLATERAL	Cash And Cash Equivalents	1/1/2049	1.55	107,000		107,000
	CZECH REPUBLIC MINISTRY OF FIN	Cash And Cash Equivalents	1/10/2020	0.00	2,000,000		88,344
	FOB ICE CCP COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.01	207,000		207,000
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/2/2020	0.00	80,000,000		736,587
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/27/2020	0.00	460,000,000		4,235,517
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/10/2020	0.00	470,000,000		4,326,794
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/17/2020	0.00	990,000,000		9,113,384
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/20/2020	0.00	90,000,000		828,829
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/9/2020	0.00	330,000,000		3,037,643
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/23/2020	0.00	49,000,000		451,059
	LCH CCP CREDIT SUISSE CASH COL	Cash And Cash Equivalents	1/1/2049	0.01	254,000		254,000
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		373,929
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		72,525
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	648		648
	SWAP COLLATERAL WITH DEUTSCHE	Cash And Cash Equivalents		0.00	(58,750)		(58,750)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA STANDARD CHARTERED C	Cash And Cash Equivalents	1/1/2049	0.01	(20,000)		(20,000)
	SWAP/ISDA UBS AG CASH COLLATER	Cash And Cash Equivalents	1/1/2049	1.55	(70,000)		(70,000)
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		173,804
*	BLACKROCK ACWI X US IMI F	Commingled Funds		0.00	3,228,026		53,688,851
*	BLACKROCK EMERGING MARKET NL F	Commingled Funds		0.00	2,529,245		61,587,117
*	BLACKROCK EQUITY INDEX	Commingled Funds		0.00	5,969,233		323,188,626
*	BLACKROCK EQUITY INDEX	Commingled Funds		0.00	1,128,241		61,085,664
*	BLACKROCK RUSSELL 2000	Commingled Funds		0.00	3,462,801		60,424,152
*	BLACKROCK US DEBT NL FUND F	Commingled Funds		0.00	1,709,557		26,469,070
*	BLACKROCK US DEBT NL FUND F	Commingled Funds		0.00	1,461,692		22,631,372
	90DAY EURO\$ FUT (CME) JUN 22	Derivatives	6/13/2022	0.00	6		675
	90DAY EURO\$ FUTURE (CME)	Derivatives	3/16/2020	0.00	(22)		1,925
	90DAY EURO\$ FUTURE (CME)	Derivatives	3/16/2020	0.00	2		(133)
	90DAY EURO\$ FUTURE (CME)	Derivatives	6/15/2020	0.00	3		(1,588)
	90DAY EURO\$ FUTURE (CME)	Derivatives	6/14/2021	0.00	3		(1,725)
	90DAY EURO\$ FUTURE (CME)	Derivatives	12/14/2020	0.00	3		(1,675)
	90DAY EURO\$ FUTURE MAR 22	Derivatives	3/14/2022	0.00	3		281
	90DAY STERLING FUTURE (ICF)	Derivatives	3/18/2020	0.00	8		282

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

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	90DAY STERLING FUTURE (ICF)	Derivatives	3/17/2021	0.00	8		1,557
	90DAY STERLING FUTURE (ICF)	Derivatives	9/16/2020	0.00	8		(1,507)
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	3/16/2020	0.00	9		(14,613)
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	3/16/2020	0.00	21		(39,628)
	AUSTRALIAN 3YR BOND FUT (SFE)	Derivatives	3/16/2020	0.00	113		(60,862)
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	3/20/2020	0.00	36		(51,683)
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	2/21/2020	0.00	12		46
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	3/20/2020	0.00	(5)		6,061
	CCP CDS R 1% P CDX EM32	Derivatives	12/20/2024	1.00	800,000		(26,902)
	CCP CDX_BP CDX IG33 10Y ICE	Derivatives	12/20/2029	0.00	200,000		(1,726)
	CCP IRS P US0003M INDEX	Derivatives	9/15/2021	0.00	300,000		18,028
	CCP IRS P US0003M INDEX	Derivatives	9/15/2021	0.00	(2,500,000)		(18,728)
	CCP IRS P US0003M INDEX	Derivatives	8/19/2020	0.00	(2,500,000)		(22,796)
	CCP IRS P US0003M INDEX (OTC)	Derivatives	8/19/2020	0.00	300,000		26,264
	CCP IRS P US0003M INDEX (OTC)	Derivatives	8/23/2021	0.00	(2,500,000)		(34,960)
	CCP IRS P US0003M INDEX (OTC)	Derivatives	8/23/2021	0.00	300,000		34,041
	CCP IRS P US0003M INDEX 083124	Derivatives	8/26/2021	0.00	(2,500,000)		(37,207)
	CCP IRS P US0003M INDEX 083151	Derivatives	8/26/2021	0.00	300,000		34,849
	CCP IRS P US0006M INDEX	Derivatives	6/29/2020	0.00	(138,000,000)		(1,977)
	CCP IRS R 1.54% P US0003M CME	Derivatives	2/24/2020	0.00	(2,000,000)		(1,219)
	CCP IRS R 1.54% P US0003M CME	Derivatives	2/24/2020	0.00	(2,000,000)		(5,966)
	CCP IRS R 1.57% P US0003M CME	Derivatives	2/25/2020	0.00	(2,400,000)		(1,851)
	CCP IRS R 1.57% P US0003M CME	Derivatives	2/25/2020	0.00	(2,400,000)		(6,112)
	CCP IRS R 2.2% P CAD CDOR 3M	Derivatives	12/18/2049	2.20	300,000		(3,338)
	CCP IRS R US0003M	Derivatives	4/26/2022	2.27	4,200,000		855
	CCP IRS R USD-LIBOR-BBA 3M	Derivatives	6/19/2022	0.00	3,700,000		2,734
	CCP IRS R USD-LIBOR-BBA 3M	Derivatives	6/12/2022	1.89	700,000		774
	CCP IRS RUS0003M P US0001M CME	Derivatives	5/23/2029	2.15	700,000		155
	CCP IRS USD R 3ML-1ML 10.2 CME	Derivatives	10/4/2024	0.00	1,600,000		(403)
	CCP_CDS. BP UL BASF SE CME	Derivatives	12/20/2020	0.00	100,000		(1,046)
	CCP_CDS. BP UL RAI CME	Derivatives	12/21/2020	0.00	200,000		(1,842)
	CCP_CDS. BP UL UNITED UTILITIE	Derivatives	12/20/2020	0.00	100,000		(1,016)
	CCP_CDS. SP UL MKS_M_SPLC CME	Derivatives	6/23/2024	1.00	100,000		(188)
	CCP_CDX. BP UL CDX-NAIGS33V1-5	Derivatives	12/20/2024	0.00	300,000		(7,778)
	CCP_CDX. SP UL CDX-EMS31V1-5Y	Derivatives	6/20/2024	1.00	600,000		(15,839)
	CCP_CDX. SP UL ITRAXX EUROPE C	Derivatives	12/20/2024	5.00	200,000		30,591
	CCP_CDX._BP UL CDX.NA.IG.25 CM	Derivatives	12/20/2020	1.00	(3,174,400)		27,560
	CCP_IRS R US0003M P US0001M	Derivatives	4/27/2023	0.00	2,500,000		474

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

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	CCP_IRS R US0003M P US0001M	Derivatives	9/27/2024	0.00	1,400,000		(437)
	CCP_IRS R US0003M P US0001MCME	Derivatives	4/12/2023	2.34	1,800,000		429
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	1.90	800,000		(14,947)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2048	2.75	700,000		57,017
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	6/19/2029	2.50	2,400,000		55,664
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	3/7/2049	2.56	300,000		15,167
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	10/2/2029	1.71	400,000		(12,365)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	1.91	1,200,000		651
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/18/2025	-0.50	7,900,000		(185,326)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/18/2030	-0.15	4,900,000		(213,602)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	6/19/2029	1.31	600,000		28,377
	CCP_IRS. P GBP-LIBOR-BBA 3M CM	Derivatives	12/3/2039	1.08	200,000		(1,441)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	Derivatives	3/18/2050	0.75	150,000		(19,112)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	Derivatives	3/18/2025	0.75	400,000		(3,721)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	Derivatives	6/17/2025	1.00	3,900,000		24,986
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	Derivatives	6/17/2050	1.00	500,000		(20,199)
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	6/19/2029	0.20	131,000,000		8,873
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	6/19/2039	0.40	34,902,000		3,552
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	11/29/2029	0.04	60,000,000		(5,324)
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	1/12/2023	5.83	2,800,000		(3,136)
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	2/22/2027	7.74	1,300,000		4,218
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	2/14/2020	2.50	660,000		656
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	6/19/2029	1.00	1,500,000		5,083
	CCP_IRS. P USD-LIBOR-BBA 1M CM	Derivatives	3/18/2022	0.00	21,000,000		2,446
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/18/2024	1.50	600,000		(6,343)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	5/15/2045	1.85	500,000		(24,043)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	5/15/2045	1.86	200,000		(9,473)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	5/15/2045	1.86	300,000		(14,352)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/3/2024	1.60	500,000		(2,868)
	CCP_IRS. P ZAR-JIBAR-SAFEX 3M	Derivatives	6/20/2023	7.25	2,200,000		2,529
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/18/2022	-0.36	1,900,000		9,595
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/18/2050	-0.36	975,000		122,264
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	6/17/2022	-0.34	4,100,000		4,118
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	Derivatives	3/18/2030	0.01	1,450,000		51,078
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	Derivatives	3/18/2022	0.01	3,100,000		3,818
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	Derivatives	9/18/2021	0.01	2,000,000		(20,087)
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	Derivatives	12/18/2029	0.01	1,200,000		2,470
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	Derivatives	6/17/2030	0.01	1,200,000		5,460

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	6/19/2049	0.01	30,000,000		(4,161)
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	12/3/2021	-0.01	620,000,000		696
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	11/29/2049	-0.01	17,000,000		5,407
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/18/2021	1.90	3,700,000		(58,568)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	1/6/2030	1.90	1,100,000		27,569
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/10/2029	1.89	300,000		(2,903)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	3/10/2030	1.89	300,000		(2,716)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	1/15/2030	1.83	400,000		(3,819)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	2/12/2030	1.90	600,000		(5,499)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	1/15/2030	1.83	1,100,000		14,992
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/19/2021	1.90	1,500,000		4,119
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	8/21/2023	2.15	1,300,000		13,195
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	8/25/2024	1.91	1,050,000		12,974
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/18/2029	1.90	300,000		10,890
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	8/31/2024	2.12	1,050,000		14,338
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/18/2021	1.90	1,700,000		5,973
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	9/17/2024	1.90	500,000		5,234
	CCP_OIS. R STERLING OVERNIGHT	Derivatives	12/3/2039	0.01	200,000		149
	CCP_OIS. R USD FEDL01 1D CME	Derivatives	4/30/2025	0.01	200,000		(12,079)
	CCP_OIS. R USD FEDL01 1D CME	Derivatives	4/30/2025	0.01	200,000		(12,224)
	CCP_OIS. R USD FEDL01 1D CME	Derivatives	4/30/2025	0.01	300,000		(18,397)
	CCP_OIS. R USD FEDL01 1D CME	Derivatives	4/30/2025	0.01	200,000		(11,956)
	CCP_ZCS. P BRL-CDI 1D CME	Derivatives	1/4/2021	8.88	100,000		952
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	8/1/2029	0.00	700,000		(3,691)
	CCS EUR R US3ML-EUR3ML-16.2MYI	Derivatives	3/18/2030	0.00	200,000		224,473
	CCS EUR R US3ML-EUR3ML-17.2	Derivatives	1/23/2030	1.70	500,000		560,452
	CCS EUR R US3ML-EUR3ML-18.1	Derivatives	2/18/2030	0.00	300,000		336,002
	CCS R US3ML-AUD3MBBSW+42	Derivatives	7/31/2029	0.00	600,000		4,879
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	7/31/2029	0.00	(414,000)		(3,704)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	8/1/2029	0.00	(483,000)		(4,323)
	CCS USD P US3ML-EUR3ML-16.2MYI	Derivatives	3/18/2030	0.00	(223,600)		(223,600)
	CCS USD P US3ML-EUR3ML-17.2	Derivatives	1/23/2030	0.00	(560,000)		(560,000)
	CCS USD P US3ML-EUR3ML-18.1	Derivatives	2/18/2030	0.00	(330,000)		(330,000)
	CDS BP UL JAPAN	Derivatives	6/20/2022	0.00	100,000		(2,236)
	CDS BP UL JAPAN	Derivatives	6/20/2022	0.00	300,000		(6,709)
	CDS BP UL JAPAN	Derivatives	6/20/2022	0.00	300,000		(6,709)
	CDS BP UL JAPAN	Derivatives	6/20/2022	0.00	300,000		(6,709)
	CDS BP UL PEOPLE'S REPUBLIC O	Derivatives	6/20/2023	0.00	300,000		(8,271)

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CDS BP UL PEOPLE'S REPUBLIC O	Derivatives	6/20/2023	0.00	100,000		(2,757)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	6/20/2023	0.00	500,000		(14,598)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	6/20/2023	0.00	100,000		(2,920)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	6/20/2023	0.00	300,000		(8,759)
	CDS SP UL REPUBLIC OF SOUTH A	Derivatives	6/20/2023	1.00	100,000		(765)
	CDS SP UL REPUBLIC OF SOUTH A	Derivatives	6/20/2024	1.00	100,000		(2,113)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	1/15/2020	0.00	(500,000)		(971)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(100,000)		(224)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(100,000)		(224)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(447)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(269)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(300,000)		(459)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(100,000)		(153)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(300,000)		(459)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(500,000)		(427)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(400,000)		(342)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	1/15/2020	0.00	(500,000)		(14)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(300,000)		(31)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(100,000)		(10)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(17)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(15)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(300,000)		(58)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(100,000)		(19)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(300,000)		(58)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(500,000)		(148)
	CDX ITRX.EUR.32.1 5YR SP	Derivatives	3/18/2020	0.00	(400,000)		(118)
	CDX.NA.IG.33.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(326)
	CDX.NA.IG.33.1 5YR SP	Derivatives	1/15/2020	0.00	(200,000)		(2)
	CDX.NA.IG.33.1 5YR SP	Derivatives	1/15/2020	0.00	(200,000)		(2)
	CDX.NA.IG.33.1 5YR SP	Derivatives	1/15/2020	0.00	(200,000)		(1)
	CDX.NA.IG.33.1 5YR SP	Derivatives	1/15/2020	0.00	(200,000)		(2)
	CDX.NA.IG.33.1 5YR SP	Derivatives	2/19/2020	0.00	(200,000)		(25)
	CNH/USD SPOT OPTION 2020	Derivatives	1/15/2020	0.00	(409,000)		(170)
	CNH/USD SPOT OPTION 2020	Derivatives	3/6/2020	0.00	(1,291,000)		(5,444)
	CNH/USD SPOT OPTION 2020	Derivatives	1/15/2020	0.00	(409,000)		(1,035)
	CNH/USD SPOT OPTION 2020	Derivatives	3/6/2020	0.00	2,582,000		10,992
	EURO BUXL 30Y BND FUTURE (EUX)	Derivatives	3/6/2020	0.00	1		(5,568)
	EURO BUXL 30Y BND FUTURE (EUX)	Derivatives	3/6/2020	0.00	4		(23,303)

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EURO-BOBL FUTURE (EUX)	Derivatives	3/6/2020	0.00	12		(4,445)
	EURO-BOBL FUTURE (EUX)	Derivatives	3/6/2020	0.00	3		(1,302)
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2020	0.00	7		2,503
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2020	0.00	30		(66,643)
	EURO-BUND FUTURE (EUX)	Derivatives	3/6/2020	0.00	(11)		27,995
	EURO-BUND FUTURE (EUX)	Derivatives	3/6/2020	0.00	(59)		153,008
	EURO-BUND FUTURE MAR 20	Derivatives	2/21/2020	0.00	48		539
	EURO-BUND FUTURE MAR 20	Derivatives	2/21/2020	0.00	8		90
	EURO-BUND FUTURE MAR 20	Derivatives	2/21/2020	0.00	3		34
	EURO-OAT FUTURE (EUX)	Derivatives	3/6/2020	0.00	11		(14,694)
	EURO-OAT FUTURE (EUX)	Derivatives	3/6/2020	0.00	5		(8,688)
	EURO-SCHATZ FUT (EUX) MAR 20	Derivatives	2/21/2020	0.00	110		617
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/6/2020	0.00	23		(1,033)
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/6/2020	0.00	(90)		10,361
	FRENCH REPUBLIC GOVT FWD 144A	Derivatives	5/25/2048	2.00	275,000		325,681
	FRENCH REPUBLIC GOVT FWD 144A	Derivatives	5/25/2048	2.00	(275,000)		(325,681)
	INF FLR US @10-08-21-1Y	Derivatives	10/8/2022	0.00	(750,000)		(3)
	INT FLR US @ 0 10 07 21	Derivatives	10/7/2022	0.00	(1,500,000)		(765)
	IRS BASIS P US0001M R US0003M	Derivatives	6/12/2022	0.00	900,000		694
	IRS P CNY-7D FIXING REPO RATE	Derivatives	9/18/2024	2.92	4,310,000		(209)
	IRS P CNY-7D FIXING REPO RATE	Derivatives	9/18/2024	2.92	12,934,000		(364)
	IRS P CNY-7D FIXING REPO RATE	Derivatives	7/5/2024	2.79	6,400,000		(4,983)
	IRS P CNY-7D FIXING REPO RATE	Derivatives	7/1/2024	2.90	1,900,000		(180)
	IRS P CNY-7D FIXING REPO RATE	Derivatives	7/25/2024	2.84	9,300,000		(4,362)
	IRS P CNY-7D FIXING REPO RATE	Derivatives	4/1/2024	2.93	1,300,000		239
	IRS P CNY-7D FIXING REPO RATE	Derivatives	4/1/2024	2.94	1,300,000		277
	IRS P CNY-7D FIXING REPO RATE	Derivatives	6/19/2024	3.21	1,200,000		2,175
	IRS P CNY-7D FIXING REPO RATE	Derivatives	6/19/2024	3.02	3,300,000		2,213
	IRS P CNY-7D FIXING REPO RATE	Derivatives	6/4/2024	2.93	4,100,000		421
	IRS P CNY-7D FIXING REPO RATE	Derivatives	6/19/2024	3.20	8,000,000		13,898
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	1/30/2024	1.18	500,000		5,142
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	5/1/2029	1.79	200,000		5,075
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	4/22/2029	1.78	300,000		7,561
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	4/25/2029	1.78	600,000		15,047
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	4/29/2029	1.76	300,000		7,368
	IRS P ILS-TELBOR01-REUTERS 3M	Derivatives	4/30/2029	1.78	300,000		7,556
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	3/18/2025	2.75	640,000,000		39,189
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/21/2036	1.25	75,000,000		(992)

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	6/15/2036	1.99	291,350,000		23,322
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	2.30	192,250,000		40,071
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	9/18/2029	1.37	794,080,000		(445)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	3/20/2029	1.80	123,000,000		3,874
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	3/20/2029	1.80	791,000,000		24,913
	IRS R US0003M	Derivatives	3/2/2020	1.91	1,200,000		113
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2020	0.00	(5)		5,405
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2020	0.00	5		(4,729)
	NOK/EUR SPOT OPTION 2020	Derivatives	1/20/2020	0.00	390,000		3,293
	SHORT EURO-BTP FUTURE (EUX)	Derivatives	3/6/2020	0.00	34		5,534
	US 10YR NOTE FUTURE (CBT)	Derivatives	3/20/2020	0.00	(117)		83,109
	US 10YR NOTE FUTURE (CBT)	Derivatives	3/20/2020	0.00	32		(21,437)
	US 10YR NOTE FUTURE MAR 20	Derivatives	1/24/2020	0.00	(3)		(141)
	US 10YR NOTE FUTURE MAR 20	Derivatives	1/24/2020	0.00	(5)		(391)
	US 10YR NOTE FUTURE MAR 20	Derivatives	1/24/2020	0.00	(5)		(469)
	US 10YR NOTE FUTURE MAR 20	Derivatives	1/24/2020	0.00	(3)		(563)
	US 10YR ULTRA FUTURE (CBT)	Derivatives	3/20/2020	0.00	(13)		15,211
	US 2YR NOTE FUTURE (CBT)	Derivatives	3/31/2020	0.00	(7)		(1,367)
	US 5YR NOTE FUTURE (CBT)	Derivatives	3/31/2020	0.00	73		(2,625)
	US 5YR NOTE FUTURE (CBT)	Derivatives	3/31/2020	0.00	26		(15,641)
	US TREAS BD FUTURE (CBT)	Derivatives	3/20/2020	0.00	(2)		5,455
	US ULTRA BOND (CBT)	Derivatives	3/20/2020	0.00	21		(127,789)
	US ULTRA BOND (CBT)	Derivatives	3/20/2020	0.00	6		(30,703)
	USD/GBP SPOT OPTION 2020	Derivatives	1/17/2020	0.00	(330,000)		(25,561)
	USD/GBP SPOT OPTION 2020	Derivatives	1/24/2020	0.00	(330,000)		(391)
	1ST SOURCE CORP	Common Stocks		0.00	18,550		962,374
	ABB LTD	Common Stocks		0.00	178,520		4,308,372
	ACCO BRANDS CORP	Common Stocks		0.00	136,410		1,276,798
	ADIDAS AG	Common Stocks		0.00	9,910		3,223,728
	ADYEN NV	Common Stocks		0.00	3,555		2,917,046
	AIA GROUP LTD	Common Stocks		0.00	580,400		6,093,165
	AIRBUS SE	Common Stocks		0.00	11,320		1,657,970
	ALBANY INTERNATIONAL CORP	Common Stocks		0.00	4,430		336,326
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	68,140		1,428,214
	ALLIANZ SE	Common Stocks		0.00	17,026		4,173,992
	ALLSCRIPTS HEALTHCARE SOLUTION	Common Stocks		0.00	151,400		1,485,991
	AMERICAN WOODMARK CORP	Common Stocks		0.00	18,660		1,950,157
	AMN HEALTHCARE SERVICES INC	Common Stocks		0.00	14,210		885,425

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ARCELORMITTAL SA	Common Stocks		0.00	77,290		1,357,069
	ARGO GROUP INTERNATIONAL HOLDI	Common Stocks		0.00	4,490		295,218
	ARISTOCRAT LEISURE LTD	Common Stocks		0.00	129,530		3,065,758
	ASML HOLDING NV	Common Stocks		0.00	12,940		3,830,282
	ASOS PLC	Common Stocks		0.00	46,880		2,094,777
	ASTRAZENECA PLC	Common Stocks		0.00	68,610		6,914,086
	ASTRONICS CORP	Common Stocks		0.00	27,570		770,582
	ASTRONICS CORP	Common Stocks		0.00	2,039		56,772
	ATLANTIC UNION BANKSHARES CORP	Common Stocks		0.00	36,960		1,387,848
	ATLAS COPCO AB	Common Stocks		0.00	91,450		3,649,774
	ATLASSIAN CORP PLC	Common Stocks		0.00	7,230		870,058
	AXA SA	Common Stocks		0.00	161,850		4,561,900
	B&M EUROPEAN VALUE RETAIL SA	Common Stocks		0.00	446,466		2,422,603
	BANC OF CALIFORNIA INC	Common Stocks		0.00	89,570		1,538,813
	BANCO SANTANDER SA	Common Stocks		0.00	992,650		4,156,151
	BELDEN INC	Common Stocks		0.00	36,950		2,032,250
	BP PLC	Common Stocks		0.00	627,425		3,919,851
	BRANDYWINE REALTY TRUST	Common Stocks		0.00	91,120		1,435,140
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	40,290		679,692
	BURBERRY GROUP PLC	Common Stocks		0.00	115,910		3,385,817
	C&C GROUP PLC	Common Stocks		0.00	3,231		17,399
	C&C GROUP PLC	Common Stocks		0.00	216,540		984,418
	CARLSBERG A/S	Common Stocks		0.00	9,300		1,388,364
	CATO CORP/THE	Common Stocks		0.00	27,250		474,150
	CBIZ INC	Common Stocks		0.00	15,305		412,623
	CELLNEX TELECOM SA	Common Stocks		0.00	121,289		5,223,957
	CHINA MOBILE LTD	Common Stocks		0.00	429,500		3,610,494
	CIE DE SAINT-GOBAIN	Common Stocks		0.00	109,411		4,482,705
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	517,500		4,934,707
	COHERENT INC	Common Stocks		0.00	5,200		865,020
	CONTINENTAL AG	Common Stocks		0.00	29,959		3,876,076
	COOPER TIRE & RUBBER CO	Common Stocks		0.00	28,370		815,638
	CORPORATE OFFICE PROPERTIES TR	Common Stocks		0.00	49,260		1,447,259
	CRANSWICK PLC	Common Stocks		0.00	32,112		1,442,119
	CSL LTD	Common Stocks		0.00	36,940		7,160,652
	CTS CORP	Common Stocks		0.00	39,420		1,182,994
	DAIKIN INDUSTRIES LTD	Common Stocks		0.00	16,300		2,317,322
	DAIMLER AG	Common Stocks		0.00	70,111		3,885,399

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	DANONE SA	Common Stocks		0.00	31,500		2,613,012
	DASSAULT SYSTEMES SE	Common Stocks		0.00	11,160		1,835,847
	DAVIDE CAMPARI-MILANO SPA	Common Stocks		0.00	261,090		2,385,618
	DEUTSCHE TELEKOM AG	Common Stocks		0.00	117,572		1,922,869
	DIAMONDROCK HOSPITALITY CO	Common Stocks		0.00	98,270		1,088,832
	DORIAN LPG LTD	Common Stocks		0.00	77,155		1,194,359
	DSV PANALPINA A/S	Common Stocks		0.00	28,744		3,315,254
	EDENRED	Common Stocks		0.00	46,389		2,400,503
	ENEL SPA	Common Stocks		0.00	484,463		3,845,822
	ENI SPA	Common Stocks		0.00	263,746		4,099,176
	ERA GROUP INC	Common Stocks		0.00	44,730		454,904
	ERSTE GROUP BANK AG	Common Stocks		0.00	16,460		620,066
	ESCO TECHNOLOGIES INC	Common Stocks		0.00	14,610		1,351,425
	FAST RETAILING CO LTD	Common Stocks		0.00	4,500		2,691,511
	FERGUSON PLC	Common Stocks		0.00	23,890		2,167,907
	FEVERTREE DRINKS PLC	Common Stocks		0.00	82,790		2,295,520
	FIRST BUSEY CORP	Common Stocks		0.00	49,070		1,349,425
	FIRST MIDWEST BANCORP INC/IL	Common Stocks		0.00	80,240		1,850,334
	FLUSHING FINANCIAL CORP	Common Stocks		0.00	53,470		1,155,219
	FORRESTER RESEARCH INC	Common Stocks		0.00	25,850		1,077,945
	FORWARD AIR CORP	Common Stocks		0.00	20,930		1,464,054
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	88,400		4,254,263
	GATX CORP	Common Stocks		0.00	16,280		1,348,798
	GENTHERM INC	Common Stocks		0.00	25,970		1,152,808
	GLAXOSMITHKLINE PLC	Common Stocks		0.00	191,752		4,519,077
	GMO PAYMENT GATEWAY INC	Common Stocks		0.00	15,700		1,080,616
	GREAT WESTERN BANCORP INC	Common Stocks		0.00	45,410		1,577,543
	HELEN OF TROY LTD	Common Stocks		0.00	4,300		773,097
	HEXAGON AB	Common Stocks		0.00	27,130		1,521,544
	HISCOX LTD	Common Stocks		0.00	156,559		2,953,398
	HONDA MOTOR CO LTD	Common Stocks		0.00	165,400		4,716,582
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	36,700		1,191,650
	HOYA CORP	Common Stocks		0.00	40,800		3,923,257
	HURON CONSULTING GROUP INC	Common Stocks		0.00	30,450		2,092,524
	IBERDROLA SA	Common Stocks		0.00	379,180		3,907,279
	ICF INTERNATIONAL INC	Common Stocks		0.00	13,260		1,214,881
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	95,665		2,180,968
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	36,630		1,577,654

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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	ISUZU MOTORS LTD	Common Stocks		0.00	120,000		1,434,368
	KBC GROUP NV	Common Stocks		0.00	51,330		3,863,858
	KEMPER CORP	Common Stocks		0.00	17,070		1,322,925
	KERRY GROUP PLC	Common Stocks		0.00	20,030		2,497,936
	KEYENCE CORP	Common Stocks		0.00	9,400		3,329,248
	KINGFISHER PLC	Common Stocks		0.00	1,158,831		3,331,300
	KONINKLIJKE AHOLD DELHAIZE NV	Common Stocks		0.00	18,498		462,933
	KONINKLIJKE DSM NV	Common Stocks		0.00	37,800		4,926,181
	KONTOOR BRANDS INC	Common Stocks		0.00	25,930		1,088,801
	KOSMOS ENERGY LTD	Common Stocks		0.00	198,160		1,129,512
	KYOCERA CORP	Common Stocks		0.00	68,300		4,701,026
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	6,026,167		4,989,478
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	44,540		4,572,838
	LONZA GROUP AG	Common Stocks		0.00	10,540		3,844,403
	LOUISIANA-PACIFIC CORP	Common Stocks		0.00	8,230		244,184
	LUNDIN ENERGY AB	Common Stocks		0.00	66,970		2,277,154
	LUXFER HOLDINGS PLC	Common Stocks		0.00	72,190		1,336,237
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	5,330		2,478,128
	MAGNOLIA OIL & GAS CORP	Common Stocks		0.00	75,070		944,381
	MATTHEWS INTERNATIONAL CORP	Common Stocks		0.00	24,220		924,477
	MELROSE INDUSTRIES PLC	Common Stocks		0.00	1,272,860		4,048,617
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	315,100		4,344,857
	MONOTARO CO LTD	Common Stocks		0.00	98,200		2,641,257
	MUELLER INDUSTRIES INC	Common Stocks		0.00	64,160		2,037,080
	MURATA MANUFACTURING CO LTD	Common Stocks		0.00	50,300		3,122,372
	NATIONAL GRID PLC	Common Stocks		0.00	70,805		885,743
	NATUS MEDICAL INC	Common Stocks		0.00	16,950		559,181
	NEENAH INC	Common Stocks		0.00	21,220		1,494,525
	NESTE OYJ	Common Stocks		0.00	84,890		2,955,866
	NESTLE SA	Common Stocks		0.00	87,920		9,513,355
	NEW JERSEY RESOURCES CORP	Common Stocks		0.00	15,900		708,663
	NEXI SPA	Common Stocks		0.00	74,374		1,033,542
	NIDEC CORP	Common Stocks		0.00	19,000		2,623,372
	NIPPON TELEGRAPH & TELEPHONE C	Common Stocks		0.00	122,800		3,115,340
	NORTHWEST BANCSHARES INC	Common Stocks		0.00	98,220		1,633,399
	NOVARTIS AG	Common Stocks		0.00	48,880		4,638,893
	NOVARTIS AG	Common Stocks		0.00	38,828		3,684,921
	NOVO NORDISK A/S	Common Stocks		0.00	52,680		3,059,745

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	OBIC CO LTD	Common Stocks		0.00	12,100		1,643,395
	ONTO INNOVATION INC	Common Stocks		0.00	40,966		1,496,898
	ORION ENGINEERED CARBONS SA	Common Stocks		0.00	88,540		1,708,822
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	177,600		2,959,591
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	4,720		4,325,428
	PEUGEOT SA	Common Stocks		0.00	64,050		1,531,387
	PHYSICIANS REALTY TRUST	Common Stocks		0.00	98,530		1,866,158
	POTLATCHDELTIC CORP	Common Stocks		0.00	39,682		1,717,040
	PRIMORIS SERVICES CORP	Common Stocks		0.00	38,020		845,565
	PRYSMIAN SPA	Common Stocks		0.00	63,480		1,531,298
	PUMA SE	Common Stocks		0.00	25,250		1,937,253
	QBE INSURANCE GROUP LTD	Common Stocks		0.00	280,437		2,539,075
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	121,000		4,563,874
	REMY COINTREAU SA	Common Stocks		0.00	16,050		1,972,766
	ROYAL DUTCH SHELL PLC	Common Stocks		0.00	12,360		366,694
	ROYAL DUTCH SHELL PLC	Common Stocks		0.00	150,913		4,432,347
	RPT REALTY	Common Stocks		0.00	126,650		1,904,816
	SAIA INC	Common Stocks		0.00	8,200		763,584
	SANOFI	Common Stocks		0.00	42,408		4,266,179
	SAP SE	Common Stocks		0.00	15,890		2,146,091
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	46,900		4,817,040
	SCORPIO TANKERS INC	Common Stocks		0.00	31,875		1,253,963
	SEACOR HOLDINGS INC	Common Stocks		0.00	23,860		1,029,559
	SEACOR MARINE HOLDINGS INC	Common Stocks		0.00	32,612		449,719
	SENSIENT TECHNOLOGIES CORP	Common Stocks		0.00	14,650		968,219
	SHIMADZU CORP	Common Stocks		0.00	70,800		2,241,104
	SHISEIDO CO LTD	Common Stocks		0.00	29,900		2,141,079
	SIKA AG	Common Stocks		0.00	15,532		2,916,811
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	970,700		2,432,796
	SOLAR CAPITAL LTD	Common Stocks		0.00	40,583		836,821
	SP PLUS CORP	Common Stocks		0.00	33,600		1,425,648
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	25,540		1,641,967
	SPIRE INC	Common Stocks		0.00	10,740		894,749
	SSE PLC	Common Stocks		0.00	306,318		5,837,358
	STEELCASE INC	Common Stocks		0.00	51,290		1,049,393
	STEPAN CO	Common Stocks		0.00	11,780		1,206,743
	STRAUMANN HOLDING AG	Common Stocks		0.00	1,880		1,845,151
	SUMMIT HOTEL PROPERTIES INC	Common Stocks		0.00	80,650		995,221

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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	SYMRISE AG	Common Stocks		0.00	32,690		3,441,946
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	27,312		1,070,630
	SYSMEX CORP	Common Stocks		0.00	34,100		2,337,344
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	86,673		5,035,701
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	134,500		5,361,435
	TELEFONAKTIEBOLAGET LM ERICSSO	Common Stocks		0.00	226,390		1,972,468
	TELEPERFORMANCE	Common Stocks		0.00	14,550		3,550,658
	TELIA CO AB	Common Stocks		0.00	989,009		4,252,473
	TEMENOS AG	Common Stocks		0.00	16,080		2,543,973
	TERUMO CORP	Common Stocks		0.00	88,000		3,145,894
	TESCO PLC	Common Stocks		0.00	1,577,539		5,333,284
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	58,450		1,566,460
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	85,400		4,808,489
	TOTAL SA	Common Stocks		0.00	58,582		3,235,308
	TREASURY WINE ESTATES LTD	Common Stocks		0.00	304,720		3,478,655
	TRI POINTE GROUP INC	Common Stocks		0.00	92,580		1,442,396
	TRIMAS CORP	Common Stocks		0.00	67,630		2,124,258
	TYMAN PLC	Common Stocks		0.00	422,530		1,519,712
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	224,638		4,412,070
	VALEO SA	Common Stocks		0.00	70,880		2,499,068
	VALMONT INDUSTRIES INC	Common Stocks		0.00	9,920		1,485,818
	WH GROUP LTD	Common Stocks		0.00	2,581,000		2,666,528
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	750		836,633
	WNS HOLDINGS LTD	Common Stocks		0.00	24,890		1,646,474
	WPP PLC	Common Stocks		0.00	243,870		3,445,507
	BANK OF AMERICA CORP	Preferred Stocks	12/31/2049	5.88	100,000		110,880
	NATIONWIDE BUILDING SOCIE REGS	Preferred Stocks		10.25	25,000		54,977
	AMERICREDIT AUTOMOBILE R 3 A2B	Asset-Backed Security	1/18/2022	1.90	167,186		167,164
	ARI FLEET LEASE TRUS A A2 144A	Asset-Backed Security	10/15/2026	2.55	46,896		46,944
	ARI FLEET LEASE TRUS A A3 144A	Asset-Backed Security	10/15/2026	2.84	110,000		111,237
	CAPITAL AUTO RECEIVAB 1 D 144A	Asset-Backed Security	2/20/2025	3.15	800,000		808,938
	CARDS II TRUST 1A A 144A	Asset-Backed Security	4/17/2023	2.03	795,000		795,304
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	4/15/2031	2.94	1,027,522		1,040,821
	DT AUTO OWNER TRUST 4A A 144A	Asset-Backed Security	5/15/2023	2.17	322,769		322,892
	ENTERPRISE FLEET FIN 1 A2 144A	Asset-Backed Security	10/20/2023	2.87	143,641		144,248
	ENTERPRISE FLEET FIN 1 A3 144A	Asset-Backed Security	10/20/2023	3.10	350,000		354,206
	ENTERPRISE FLEET FIN 3 A2 144A	Asset-Backed Security	5/20/2024	3.38	211,665		214,522
	EXETER AUTOMOBILE RE 4A A 144A	Asset-Backed Security	12/15/2021	3.05	33,173		33,190

Farmers Group, Inc.

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	EXETER AUTOMOBILE RE 4A A 144A	Asset-Backed Security	1/17/2023	2.18	327,659		327,758
	FIRST INVESTORS AUT 1A A1 144A	Asset-Backed Security	5/16/2022	2.84	19,462		19,471
	GSAMP TRUST 2006-NC1 NC1 A3	Asset-Backed Security	2/25/2036	1.95	117,091		117,069
	HPEFS EQUIPMENT TRU 1A A2 144A	Asset-Backed Security	9/20/2029	2.19	100,000		100,087
	HPEFS EQUIPMENT TRU 1A A3 144A	Asset-Backed Security	9/20/2029	2.21	100,000		100,082
	KUBOTA CREDIT OWNER 1A A2 144A	Asset-Backed Security	4/15/2019	1.25	0		-
	MARLETTE FUNDING TRU 2A A 144A	Asset-Backed Security	7/17/2028	3.06	30,872		30,891
	MARLETTE FUNDING TRU 3A A 144A	Asset-Backed Security	9/15/2028	3.20	88,727		88,899
	MARLETTE FUNDING TRU 4A A 144A	Asset-Backed Security	12/15/2028	3.71	66,504		66,982
	MARLETTE FUNDING TRU 4A A 144A	Asset-Backed Security	12/17/2029	2.39	565,615		566,021
	NAVIENT STUDENT LOAN 2A A 144A	Asset-Backed Security	12/27/2066	2.71	0		-
	ONEMAIN FINANCIAL IS 1A A 144A	Asset-Backed Security	2/14/2031	3.48	825,000		833,767
	ONEMAIN FINANCIAL IS 2A A 144A	Asset-Backed Security	3/20/2028	4.10	0		-
	RASC SERIES 2005-AHL2 AHL2 M1	Asset-Backed Security	10/25/2035	2.08	354,928		354,740
	SOFI CONSUMER LOAN P 2 A2 144A	Asset-Backed Security	4/26/2027	3.35	480,000		482,894
	SOFI CONSUMER LOAN PR 4 A 144A	Asset-Backed Security	5/26/2026	2.50	48,641		48,721
	SOFI CONSUMER LOAN PR 4 A 144A	Asset-Backed Security	8/25/2028	2.45	815,303		816,533
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	2.60	3,641		3,480
	TOWD POINT MORTGA HY3 A1A 144A	Asset-Backed Security	10/25/2059	2.66	190,437		190,670
	TRILLIUM CREDIT CARD 1A A 144A	Asset-Backed Security	2/27/2023	1.91	800,000		800,157
	VOLKSWAGEN AUTO LOAN ENH 1 A2B	Asset-Backed Security	7/20/2021	1.83	177,965		177,969
	WESTLAKE AUTOMOBIL 3A A2B 144A	Asset-Backed Security	1/18/2022	2.03	153,889		153,909
	WESTLAKE AUTOMOBILE 3A A2 144A	Asset-Backed Security	2/15/2023	2.15	480,000		480,021
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.00	224,928		241,108
	BBCMS MORTGAGE TRUST 201 C1 A4	Commercial Mortgage-Backed Securities	2/15/2050	3.67	47,000		50,417
	BRUNEL RESIDENTIAL 1X A4B REGS	Commercial Mortgage-Backed Securities	1/13/2039	0.97	166,281		217,475
	CFCRE COMMERCIAL MORTGAG C7 A3	Commercial Mortgage-Backed Securities	12/10/2054	3.84	120,000		129,192
	CITIGROUP COMMERCIAL M GC21 A4	Commercial Mortgage-Backed Securities	5/10/2047	3.58	9,624		10,046
	CITIGROUP COMMERCIAL M GC23 A4	Commercial Mortgage-Backed Securities	7/10/2047	3.62	45,100		47,607
	COMM 2012-CCRE4 MORTGAG CR4 A3	Commercial Mortgage-Backed Securities	10/15/2045	2.85	94,423		95,589
	COMM 2012-CCRE5 MORTGAG CR5 A3	Commercial Mortgage-Backed Securities	12/10/2045	2.54	100,000		100,901
	COMM 2013-CCRE7 MORTGAG CR7 A4	Commercial Mortgage-Backed Securities	3/10/2046	3.21	85,310		87,552
	COMM 2013-CCRE7 MORTGAG CR7 XA	Commercial Mortgage-Backed Securities	3/10/2046	1.34	299,399		9,060
	COMM 2013-LC6 MORTGAGE LC6 A4	Commercial Mortgage-Backed Securities	1/10/2046	2.94	85,000		86,613
	COMM 2014-CCRE21 MORTG CR21 A3	Commercial Mortgage-Backed Securities	12/10/2047	3.53	88,759		92,949
	COMM 2014-CR14 MORTGAG CR14 XA	Commercial Mortgage-Backed Securities	2/10/2047	0.76	1,404,090		30,338
	COMM 2014-UBS4 MORTGAG UBS4 A5	Commercial Mortgage-Backed Securities	8/10/2047	3.69	80,000		84,206
	COMM 2015-DC1 MORTGAGE DC1 A5	Commercial Mortgage-Backed Securities	2/10/2048	3.35	100,000		104,143

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMM 2015-PC1 MORTGAGE PC1 A4	Commercial Mortgage-Backed Securities	7/10/2050	3.62	25,000		26,214
	COMM 2015-PC1 MORTGAGE PC1 A5	Commercial Mortgage-Backed Securities	7/10/2050	3.90	40,000		42,585
	COMM 2016-DC2 MORTGAGE DC2 A5	Commercial Mortgage-Backed Securities	2/10/2049	3.77	70,000		74,676
	CSAIL 2015-C2 COMMERCIAL C2 XA	Commercial Mortgage-Backed Securities	6/15/2057	0.90	465,110		15,389
	CSAIL 2015-C3 COMMERCIAL C3 A3	Commercial Mortgage-Backed Securities	8/15/2048	3.45	105,000		109,348
	CSAIL 2016-C7 COMMERCIAL C7 A5	Commercial Mortgage-Backed Securities	11/15/2049	3.50	70,000		73,384
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	3/13/2045	0.95	131,250		170,099
*	GS MORTGAGE SECURITIES GC13 XA	Commercial Mortgage-Backed Securities	7/10/2046	0.11	2,097,448		5,947
	JP MORGAN CHASE COMMERC LC9 A5	Commercial Mortgage-Backed Securities	12/15/2047	2.84	31,806		32,269
	JP MORGAN CHASE COMMERC C8 A3	Commercial Mortgage-Backed Securities	10/15/2045	2.83	107,955		109,568
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	1.40	190,062		244,158
	MORGAN STANLEY BANK OF A C7 A4	Commercial Mortgage-Backed Securities	2/15/2046	2.92	100,000		101,819
	MORGAN STANLEY BANK OF A C8 A4	Commercial Mortgage-Backed Securities	12/15/2048	3.13	70,000		71,677
	MORGAN STANLEY BANK OF C19 A4	Commercial Mortgage-Backed Securities	12/15/2047	3.53	55,000		57,749
	MORGAN STANLEY BANK OF C26 XA	Commercial Mortgage-Backed Securities	10/15/2048	1.17	270,701		12,585
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.21	120,362		131,112
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.99	192,061		241,652
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	1.80	59,732		76,134
	NHA MBS MERRILL LYNCH CDA INC	Commercial Mortgage-Backed Securities	6/1/2020	2.18	44,046		33,953
	NHA MBS MERRILL LYNCH CDA INC	Commercial Mortgage-Backed Securities	7/1/2020	2.38	138,740		107,103
	NHA MBS MERRILL LYNCH CDA INC	Commercial Mortgage-Backed Securities	8/1/2020	2.38	49,427		38,150
	RIPON MORTGAGES PLC 1X A1 REGS	Commercial Mortgage-Backed Securities	8/20/2056	1.60	145,935		193,594
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.93	133,222		167,066
	TRINITY SQUARE 2015- 1X A REGS	Commercial Mortgage-Backed Securities	7/15/2051	1.88	146,154		194,486
	WELLS FARGO COMMERCIAL C38 A5	Commercial Mortgage-Backed Securities	7/15/2050	3.45	100,000		106,009
	WELLS FARGO COMMERCIAL LC18 A5	Commercial Mortgage-Backed Securities	12/15/2047	3.41	70,030		73,291
	WELLS FARGO COMMERCIAL NX53 A4	Commercial Mortgage-Backed Securities	9/15/2057	3.62	70,000		74,327
	WELLS FARGO COMMERCIAL SG1 A4	Commercial Mortgage-Backed Securities	9/15/2048	3.79	155,000		165,278
	WFRBS COMMERCIAL MORTGA C15 A4	Commercial Mortgage-Backed Securities	8/15/2046	4.15	100,000		105,846
	WFRBS COMMERCIAL MORTGA C24 A5	Commercial Mortgage-Backed Securities	11/15/2047	3.61	10,000		10,541
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	3.13	200,000		199,958
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	2.75	193,653		194,557
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	2.75	292,330		302,903
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	2.01	67,865		67,375
	ABBVIE INC 144A	Corporate Bonds	11/21/2049	4.25	225,000		238,909
	ABBVIE INC 144A	Corporate Bonds	11/21/2029	3.20	250,000		254,339
	ABERTIS INFRAESTRUCTURAS REGS	Corporate Bonds	3/27/2031	3.00	200,000		248,363
	AETNA INC	Corporate Bonds	11/15/2022	2.75	200,000		203,259

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AIR LEASE CORP	Corporate Bonds	4/1/2021	3.88	200,000		204,102
	ALLERGAN SALES LLC 144A	Corporate Bonds	12/15/2021	5.00	100,000		104,593
	ALLY FINANCIAL INC	Corporate Bonds	11/1/2031	8.00	400,000		553,466
	ALTICE FINANCING SA REGS	Corporate Bonds	2/15/2023	5.25	100,000		114,601
	AMERICAN EXPRESS CO	Corporate Bonds	10/30/2020	2.10	825,000		826,094
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	9/24/2020	2.45	800,000		802,822
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	1/10/2023	2.05	500,000		501,915
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	4/1/2048	4.75	75,000		90,436
	AMERICAN TOWER CORP	Corporate Bonds	9/15/2021	3.45	100,000		102,278
	AMERICAN TOWER CORP	Corporate Bonds	1/15/2027	2.75	115,000		114,875
	AMERICAN TRANSMISSION SYS 144A	Corporate Bonds	1/15/2022	5.25	150,000		158,768
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/12/2024	3.50	220,000		231,847
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4/15/2048	4.60	50,000		57,220
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	4.44	125,000		140,202
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/23/2049	5.55	100,000		129,932
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/23/2029	4.75	1,090,000		1,263,495
	ANTHEM INC	Corporate Bonds	8/15/2021	3.70	100,000		102,333
	ANTHEM INC	Corporate Bonds	3/1/2028	4.10	150,000		162,990
	ANTHEM INC	Corporate Bonds	9/15/2029	2.88	200,000		199,244
	AT&T INC	Corporate Bonds	6/1/2021	2.66	400,000		402,374
	AT&T INC	Corporate Bonds	3/15/2022	3.80	150,000		155,701
	AT&T INC	Corporate Bonds	1/15/2025	3.95	175,000		187,583
	AT&T INC	Corporate Bonds	5/15/2025	3.40	375,000		392,727
	AT&T INC	Corporate Bonds	12/15/2042	4.30	175,000		187,480
	AT&T INC	Corporate Bonds	9/4/2036	3.15	100,000		131,206
	AT&T INC	Corporate Bonds	5/15/2046	4.75	100,000		113,174
	AT&T INC	Corporate Bonds	3/9/2048	4.50	125,000		138,100
	AT&T INC	Corporate Bonds	3/1/2029	4.35	280,000		311,504
	AT&T INC	Corporate Bonds	3/4/2026	0.25	725,000		796,856
	AUTOROUTES DU SUD DE LA F REGS	Corporate Bonds	4/13/2020	4.13	450,000		511,246
	AXA SA REGS	Corporate Bonds	7/4/2043	5.13	100,000		129,909
	BALTIMORE GAS & ELECTRIC CO	Corporate Bonds	9/15/2049	3.20	200,000		196,026
	BANCA CARIGE SPA REGS	Corporate Bonds	10/25/2021	1.31	100,000		112,893
	BANCO DE SABADELL SA REGS	Corporate Bonds	3/5/2023	0.88	400,000		454,314
	BANCO DE SABADELL SA REGS	Corporate Bonds	5/10/2024	1.75	400,000		463,349
	BANCO ESPIRITO SANTO SA REGS	Corporate Bonds	1/21/2019	4.00	300,000		57,248
	BANCO SANTANDER SA REGS	Corporate Bonds	12/31/2049	5.25	200,000		239,161
	BANK OF AMERICA CORP	Corporate Bonds	4/23/2027	3.56	450,000		475,674

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BANK OF AMERICA CORP	Corporate Bonds	7/23/2029	4.27	140,000		155,612
	BANK OF AMERICA CORP	Corporate Bonds	3/5/2029	3.97	175,000		190,710
	BANK OF AMERICA CORP	Corporate Bonds	2/7/2030	3.97	200,000		219,574
	BANK OF AMERICA CORP	Corporate Bonds	7/23/2030	3.19	345,000		356,931
	BANK OF AMERICA CORP	Corporate Bonds	10/22/2025	2.46	565,000		568,780
	BANK OF AMERICA CORP REGS	Corporate Bonds	6/19/2024	2.38	200,000		245,912
	BANKIA SA REGS	Corporate Bonds	8/5/2022	1.13	200,000		232,070
	BARCLAYS BANK PLC	Corporate Bonds	11/21/2022	7.63	400,000		449,500
	BARCLAYS PLC	Corporate Bonds	1/12/2021	3.25	200,000		201,688
	BARCLAYS PLC	Corporate Bonds	2/15/2023	4.61	555,000		579,699
	BARCLAYS PLC	Corporate Bonds	5/7/2025	3.93	200,000		210,250
	BARCLAYS PLC REGS	Corporate Bonds	2/12/2027	3.25	100,000		141,072
	BAT CAPITAL CORP	Corporate Bonds	8/15/2022	2.76	175,000		177,580
	BNP PARIBAS SA REGS	Corporate Bonds	3/20/2026	2.88	475,000		550,571
	BOC AVIATION LTD 144A	Corporate Bonds	9/18/2022	2.75	200,000		200,702
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	3.00	95,000		97,269
	BOSTON SCIENTIFIC CORP	Corporate Bonds	3/1/2024	3.45	190,000		198,807
	BP CAPITAL MARKETS PLC	Corporate Bonds	11/1/2021	3.56	150,000		154,689
	BPCE SA 144A	Corporate Bonds	10/22/2023	5.70	245,000		270,580
	BPCE SA 144A	Corporate Bonds	7/21/2024	5.15	268,000		294,116
	BPCE SA REGS	Corporate Bonds	9/26/2024	0.63	400,000		454,161
	BRISTOL-MYERS SQUIBB CO 144A	Corporate Bonds	6/15/2026	3.20	425,000		446,513
	CAIXABANK SA REGS	Corporate Bonds	5/17/2024	1.13	300,000		348,124
	CAIXABANK SA REGS	Corporate Bonds	4/18/2023	0.75	200,000		228,280
	CAMPBELL SOUP CO	Corporate Bonds	3/15/2023	3.65	100,000		104,184
	CAPITAL ONE NA	Corporate Bonds	9/13/2021	2.25	425,000		426,920
	CENTRAL NIPPON EXPRESSWAY REGS	Corporate Bonds	9/14/2021	2.09	200,000		199,489
	CENTRAL NIPPON EXPRESSWAY REGS	Corporate Bonds	11/2/2021	2.57	200,000		201,278
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	2/1/2027	0.00	193,553		194,642
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	7/23/2020	3.58	65,000		65,414
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	7/23/2022	4.46	580,000		609,678
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	7/23/2025	4.91	175,000		192,706
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	6.38	100,000		125,865
	CHUBB INA HOLDINGS INC	Corporate Bonds	11/3/2020	2.30	115,000		115,407
	CHUBB INA HOLDINGS INC	Corporate Bonds	11/3/2022	2.88	275,000		282,170
	CITIGROUP INC	Corporate Bonds	4/23/2029	4.08	200,000		218,936
	CITIGROUP INC	Corporate Bonds	3/20/2030	3.98	350,000		383,184
	CITIGROUP INC REGS	Corporate Bonds	10/26/2023	0.75	150,000		171,899

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

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	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	7/28/2021	2.38	65,000		65,320
	CLECO CORPORATE HOLDINGS LLC	Corporate Bonds	5/1/2026	3.74	125,000		129,173
	CNA FINANCIAL CORP	Corporate Bonds	11/15/2023	7.25	400,000		467,747
	CNH INDUSTRIAL CAPITAL LLC	Corporate Bonds	4/1/2021	4.88	100,000		103,250
	COCA-COLA EUROPEAN PARTNERS PL	Corporate Bonds	9/1/2021	4.50	200,000		205,923
	COMCAST CORP	Corporate Bonds	10/15/2025	3.95	445,000		485,679
	COMCAST CORP	Corporate Bonds	10/15/2038	4.60	25,000		29,807
	COMCAST CORP	Corporate Bonds	10/15/2028	4.15	475,000		535,013
	COMMONWEALTH EDISON CO	Corporate Bonds	3/1/2045	3.70	55,000		58,553
	COMMONWEALTH EDISON CO	Corporate Bonds	3/1/2048	4.00	75,000		84,403
	CONCHO RESOURCES INC	Corporate Bonds	1/15/2025	4.38	94,000		97,174
	CONCHO RESOURCES INC	Corporate Bonds	10/1/2027	3.75	430,000		452,292
	CONCHO RESOURCES INC	Corporate Bonds	8/15/2028	4.30	95,000		103,588
	COOPERATIVE RABOBANK UA REGS	Corporate Bonds	12/31/2049	6.63	200,000		243,583
	COOPERATIVE RABOBANK UA REGS	Corporate Bonds	5/26/2026	2.50	279,000		323,108
	CO-OPERATIVE GROUP HOLDIN REGS	Corporate Bonds	7/8/2020	6.88	100,000		136,171
	COX COMMUNICATIONS INC 144A	Corporate Bonds	8/15/2024	3.15	255,000		262,226
	COX COMMUNICATIONS INC 144A	Corporate Bonds	8/15/2027	3.50	475,000		495,625
	COX COMMUNICATIONS INC 144A	Corporate Bonds	8/15/2047	4.60	75,000		83,287
	CREDIT AGRICOLE SA/LONDON REGS	Corporate Bonds	3/13/2025	1.38	400,000		471,464
	CREDIT SUISSE AG REGS	Corporate Bonds	8/8/2023	6.50	200,000		222,750
	CREDIT SUISSE GROUP AG 144A	Corporate Bonds	9/11/2025	2.59	380,000		381,087
	CVS HEALTH CORP	Corporate Bonds	3/9/2021	3.35	59,000		59,981
	CVS HEALTH CORP	Corporate Bonds	3/25/2025	4.10	100,000		107,366
	CVS HEALTH CORP	Corporate Bonds	3/25/2028	4.30	300,000		327,732
	CVS HEALTH CORP	Corporate Bonds	3/25/2048	5.05	50,000		59,251
	CVS HEALTH CORP	Corporate Bonds	7/20/2022	3.50	100,000		103,243
	CVS HEALTH CORP	Corporate Bonds	3/9/2023	3.70	100,000		104,234
	CVS HEALTH CORP	Corporate Bonds	3/25/2038	4.78	100,000		113,687
	DELTA AIR LINES INC	Corporate Bonds	12/4/2020	2.60	100,000		100,294
	DEUTSCHE BANK AG REGS	Corporate Bonds	12/7/2020	0.11	300,000		335,901
	DEUTSCHE TELEKOM AG REGS	Corporate Bonds	7/5/2027	0.50	225,000		252,121
	DEUTSCHE TELEKOM AG REGS	Corporate Bonds	3/25/2031	1.75	200,000		243,636
	DEUTSCHE TELEKOM INTERNAT REGS	Corporate Bonds	1/30/2027	1.38	120,000		143,315
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	9/26/2023	3.25	300,000		314,607
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	10/16/2024	1.63	250,000		245,892
	DH EUROPE FINANCE II SARL	Corporate Bonds	11/15/2024	2.20	215,000		215,290
	DH EUROPE FINANCE II SARL	Corporate Bonds	3/18/2028	0.45	130,000		144,137

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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December 31, 2019

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	DISCOVER BANK	Corporate Bonds	9/12/2024	2.45	380,000		379,320
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	3/20/2023	2.95	180,000		183,456
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	3/20/2028	3.95	200,000		213,504
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	3/11/2026	4.90	620,000		692,023
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	6/15/2025	3.95	225,000		240,228
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	5/15/2049	5.30	100,000		118,543
	DOMINION ENERGY GAS HOLDINGS L	Corporate Bonds	6/15/2021	2.49	100,000		100,393
	DOMINION ENERGY INC	Corporate Bonds	8/15/2021	2.00	120,000		119,963
	DOMINION ENERGY INC	Corporate Bonds	6/1/2028	4.25	390,000		431,519
	DUKE ENERGY CORP	Corporate Bonds	9/1/2021	1.80	280,000		279,773
	E.ON SE REGS	Corporate Bonds	5/22/2029	1.63	250,000		303,827
	E.ON SE REGS	Corporate Bonds	2/28/2030	0.35	250,000		269,765
	ENBRIDGE INC	Corporate Bonds	6/15/2020	2.59	100,000		100,166
	ENERGY TRANSFER OPERATING LP	Corporate Bonds	2/1/2023	3.60	175,000		179,261
	ENERGY TRANSFER OPERATING LP	Corporate Bonds	10/1/2020	4.15	200,000		202,132
	ENERGY TRANSFER OPERATING LP	Corporate Bonds	4/15/2024	4.50	175,000		186,313
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	7/31/2029	3.13	300,000		308,701
	EXELON CORP	Corporate Bonds	6/15/2020	2.85	200,000		200,460
	EXELON CORP	Corporate Bonds	12/1/2020	5.15	225,000		229,521
	EXELON CORP	Corporate Bonds	4/15/2021	2.45	60,000		60,273
	FAIRFAX FINANCIAL HOLDING	Corporate Bonds	3/29/2028	2.75	100,000		120,757
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	5/15/2048	4.75	225,000		269,010
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	5/21/2027	1.50	200,000		237,115
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	5/21/2023	0.75	440,000		503,738
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	12/3/2022	0.13	335,000		376,619
	FIRSTENERGY CORP	Corporate Bonds	7/15/2022	2.85	435,000		442,095
	FIRSTENERGY CORP	Corporate Bonds	11/15/2031	7.38	75,000		105,908
	FIRSTENERGY CORP	Corporate Bonds	7/15/2027	3.90	225,000		240,677
	FIRSTENERGY CORP	Corporate Bonds	7/15/2047	4.85	150,000		178,445
	FISERV INC	Corporate Bonds	7/1/2024	2.75	400,000		407,066
	FISERV INC	Corporate Bonds	7/1/2029	3.50	315,000		331,090
	FISERV INC	Corporate Bonds	7/1/2049	4.40	100,000		113,528
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	3/28/2022	3.23	200,000		198,533
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	6/12/2020	2.43	200,000		199,878
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	11/2/2020	2.34	200,000		199,633
	FOX CORP 144A	Corporate Bonds	1/25/2029	4.71	475,000		541,682
	FOX CORP 144A	Corporate Bonds	1/25/2049	5.58	325,000		414,047
	GE CAPITAL INTERNATIONAL FUNDI	Corporate Bonds	11/15/2035	4.42	200,000		213,947

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	7/6/2021	3.20	350,000		354,833
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	4/9/2021	2.73	100,000		100,197
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/14/2022	3.45	825,000		843,466
	GEORGIA POWER CO	Corporate Bonds	3/15/2042	4.30	365,000		400,522
	GEORGIA-PACIFIC LLC 144A	Corporate Bonds	11/1/2020	5.40	100,000		102,776
	GLOBAL PAYMENTS INC	Corporate Bonds	2/15/2025	2.65	625,000		627,845
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	5/1/2025	1.25	310,000		360,140
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	7/27/2023	2.00	125,000		149,012
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	1/26/2027	3.85	300,000		319,364
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	5/1/2029	4.22	300,000		330,774
*	GS MORTGAGE SECURI GC5 XA 144A	Corporate Bonds	8/10/2044	1.50	307,252		4,710
	HESS CORP	Corporate Bonds	2/15/2041	5.60	100,000		117,112
	HESS CORP	Corporate Bonds	4/1/2027	4.30	400,000		426,569
	HOST HOTELS & RESORTS LP	Corporate Bonds	12/15/2029	3.38	100,000		100,904
	HSBC HOLDINGS PLC	Corporate Bonds	12/31/2049	5.88	200,000		291,376
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	4.58	200,000		223,648
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	3.97	200,000		215,673
	HSBC HOLDINGS PLC REGS	Corporate Bonds	11/13/2026	2.26	320,000		430,170
	ILFC (DELOS FINANCE) 3/18	Corporate Bonds	10/6/2023	0.00	140,000		140,466
	IMPERIAL BRANDS FINANCE P 144A	Corporate Bonds	2/11/2023	3.50	450,000		460,612
	IMPERIAL BRANDS FINANCE P REGS	Corporate Bonds	7/27/2021	0.50	150,000		169,466
	ING BANK NV REGS	Corporate Bonds	12/5/2022	2.63	250,000		255,072
	ING BANK NV REGS	Corporate Bonds	11/26/2021	0.38	200,000		226,606
	ING GROEP NV	Corporate Bonds	3/29/2022	3.15	320,000		327,186
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	5/15/2026	3.30	510,000		538,386
	INTESA SANPAOLO SPA REGS	Corporate Bonds	12/31/2049	7.75	200,000		271,800
	JPMORGAN CHASE & CO	Corporate Bonds	10/29/2020	2.55	200,000		200,910
	JPMORGAN CHASE & CO	Corporate Bonds	3/1/2021	2.55	250,000		251,934
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	3.78	800,000		862,708
	JPMORGAN CHASE & CO	Corporate Bonds	7/23/2029	4.20	300,000		334,887
	JPMORGAN CHASE & CO	Corporate Bonds	1/29/2027	3.96	150,000		162,800
	JPMORGAN CHASE & CO	Corporate Bonds	10/15/2030	2.74	400,000		400,058
	JPMORGAN CHASE & CO	Corporate Bonds	10/15/2025	2.30	710,000		709,199
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	1.00	799,948		119,550
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2047	2.00	1		-
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	1.00	700,000		104,918
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	9/1/2024	4.25	92,000		98,538
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	2/1/2024	4.15	58,000		61,512

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	KINDER MORGAN INC	Corporate Bonds	6/1/2025	4.30	250,000		271,246
	KINDER MORGAN INC 144A	Corporate Bonds	11/15/2023	5.63	375,000		414,601
	LLOYDS BANK PLC REGS	Corporate Bonds	3/7/2025	5.13	200,000		315,063
	LLOYDS BANKING GROUP PLC	Corporate Bonds	12/10/2025	4.58	200,000		216,621
	LLOYDS BANKING GROUP PLC	Corporate Bonds	3/22/2028	4.38	200,000		220,598
	MARKS & SPENCER PLC REGS	Corporate Bonds	12/8/2023	3.00	100,000		137,218
	MARSH & MCLENNAN COS INC	Corporate Bonds	12/29/2020	3.50	105,000		106,542
	MCDONALD'S CORP	Corporate Bonds	9/1/2049	3.63	75,000		76,292
	MEDTRONIC GLOBAL HOLDINGS SCA	Corporate Bonds	7/2/2031	1.00	345,000		398,162
	MID-AMERICA APARTMENTS LP	Corporate Bonds	6/15/2028	4.20	100,000		110,343
	MITSUBISHI UFJ FINANCIAL GROUP	Corporate Bonds	7/18/2022	2.62	200,000		202,735
	MITSUBISHI UFJ LEASE & FI REGS	Corporate Bonds	9/7/2021	2.25	200,000		199,288
	MIZUHO FINANCIAL GROUP INC	Corporate Bonds	7/16/2023	2.72	300,000		303,604
	MOLSON COORS BEVERAGE CO	Corporate Bonds	7/15/2026	3.00	125,000		126,556
	MORGAN STANLEY	Corporate Bonds	1/23/2030	4.43	190,000		214,904
	MPLX LP 144A	Corporate Bonds	12/1/2022	3.50	45,000		46,332
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	6/1/2029	3.63	385,000		333,970
	MYLAN NV	Corporate Bonds	12/15/2020	3.75	10,000		10,200
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	4/26/2023	3.62	295,000		303,457
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	3/8/2029	4.30	200,000		218,157
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	7/18/2030	3.96	200,000		214,870
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	2/28/2022	4.38	150,000		184,918
	NATWEST MARKETS PLC REGS	Corporate Bonds	3/2/2022	0.63	100,000		113,426
	NATWEST MARKETS PLC REGS	Corporate Bonds	5/28/2024	1.00	200,000		228,746
	NAVIENT CORP	Corporate Bonds	3/25/2020	8.00	66,000		66,681
	NEXTERA ENERGY CAPITAL HOLDING	Corporate Bonds	11/1/2029	2.75	175,000		175,934
	NISSAN MOTOR ACCEPTANCE C 144A	Corporate Bonds	3/3/2020	2.13	1,225,000		1,224,731
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2047	2.00	189,071		29,487
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2047	2.50	89		14
	NTT FINANCE CORP REGS	Corporate Bonds	7/21/2021	1.90	200,000		199,427
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	10/1/2047	2.50	8,786		1,391
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	1.00	20,900,000		3,063,261
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	8/15/2022	2.70	225,000		227,339
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	8/15/2024	2.90	150,000		152,451
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	8/15/2026	3.20	65,000		65,781
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	4/15/2046	4.40	75,000		75,977
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	2/15/2047	4.10	50,000		48,618
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	8/13/2021	2.60	135,000		135,999

Farmers Group, Inc.

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December 31, 2019

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	ORANGE SA REGS	Corporate Bonds	9/4/2032	0.50	500,000		527,884
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	7/1/2024	3.45	260,000		270,112
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	11/1/2024	2.70	140,000		141,002
	PERNOD RICARD SA 144A	Corporate Bonds	1/15/2022	4.45	200,000		209,234
	PETROLEOS MEXICANOS 144A	Corporate Bonds	1/23/2030	6.84	200,000		213,268
	PETROLEOS MEXICANOS 144A	Corporate Bonds	1/23/2050	7.69	200,000		218,268
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	8/3/2026	0.13	460,000		500,276
	PIONEER NATURAL RESOURCES CO	Corporate Bonds	1/15/2021	3.45	150,000		151,751
	PIONEER NATURAL RESOURCES CO	Corporate Bonds	1/15/2026	4.45	48,000		52,575
	PLAINS ALL AMERICAN PIPELINE L	Corporate Bonds	1/15/2037	6.65	200,000		236,356
	PNC BANK NA	Corporate Bonds	7/25/2023	3.80	300,000		315,191
	PNC FINANCIAL SERVICES GROUP I	Corporate Bonds	3/8/2022	3.30	450,000		462,336
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	9/15/2022	3.30	250,000		257,125
	PROLOGIS EURO FINANCE LLC	Corporate Bonds	9/10/2027	0.25	270,000		296,256
	PUBLIC SERVICE CO OF OKLAHOMA	Corporate Bonds	2/1/2021	4.40	100,000		102,367
	QUALCOMM INC	Corporate Bonds	1/30/2023	2.50	200,000		201,660
	RAC BOND CO PLC REGS	Corporate Bonds	5/6/2046	4.57	100,000		134,261
	RCI BANQUE SA REGS	Corporate Bonds	6/8/2022	1.25	150,000		172,429
	RCI BANQUE SA REGS	Corporate Bonds	7/11/2024	2.00	450,000		531,632
	RIPON MORTGAGES PLC 1A A1 144A	Corporate Bonds	8/20/2056	1.60	437,804		580,781
	ROCKWELL COLLINS INC	Corporate Bonds	11/15/2021	3.10	100,000		101,729
	ROYAL BANK OF SCOTLAND GR REGS	Corporate Bonds	9/19/2026	2.88	200,000		275,897
	ROYAL BANK OF SCOTLAND GROUP P	Corporate Bonds	6/25/2024	3.50	200,000		203,032
	SAUDI ARABIAN OIL CO REGS	Corporate Bonds	4/16/2024	2.88	250,000		253,775
	SAUDI ARABIAN OIL CO REGS	Corporate Bonds	4/16/2029	3.50	200,000		207,356
	SHIRE ACQUISITIONS INVESTMENTS	Corporate Bonds	9/23/2026	3.20	200,000		206,119
	SINOPEC GROUP OVERSEAS DE REGS	Corporate Bonds	9/13/2027	3.25	200,000		205,092
	SOUTHERN CO/THE	Corporate Bonds	7/1/2021	2.35	1,150,000		1,155,816
	SOUTHERN CO/THE	Corporate Bonds	7/1/2046	4.40	125,000		138,633
	SPECTRA ENERGY PARTNERS LP	Corporate Bonds	6/5/2020	2.59	100,000		100,176
	STICHTING AK RABOBANK CER REGS	Corporate Bonds	12/31/2049	6.50	50,000		71,571
	SUNOCO LOGISTICS PARTNERS OPER	Corporate Bonds	4/1/2021	4.40	310,000		317,479
	SUNOCO LOGISTICS PARTNERS OPER	Corporate Bonds	7/15/2026	3.90	65,000		67,528
	SYDNEY AIRPORT FINANCE CO 144A	Corporate Bonds	4/28/2026	3.63	200,000		209,642
	TAKEDA PHARMACEUTICAL CO LTD	Corporate Bonds	11/26/2023	4.40	200,000		214,784
	TELEFONICA EMISIONES SA	Corporate Bonds	3/8/2047	5.21	150,000		178,036
	TELEFONICA EMISIONES SA REGS	Corporate Bonds	9/14/2021	1.48	100,000		115,160
	TELEFONICA EMISIONES SA REGS	Corporate Bonds	9/11/2025	1.50	600,000		713,984

Farmers Group, Inc.

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	TELEFONICA EMISIONES SA REGS	Corporate Bonds	10/17/2029	2.93	100,000		134,105
	TIME WARNER ENTERTAINMENT CO L	Corporate Bonds	3/15/2023	8.38	250,000		295,093
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	7/20/2045	1.61	400,000		528,348
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	1.72	266,678		354,511
	TOWD POINT MORTGAGE V2A A 144A	Corporate Bonds	2/20/2054	0.01	250,000		330,449
	TYSON FOODS INC	Corporate Bonds	8/23/2021	2.25	200,000		200,691
	UBS AG REGS	Corporate Bonds	5/15/2024	5.13	200,000		215,250
	UBS AG/STAMFORD CT	Corporate Bonds	8/17/2022	7.63	250,000		281,828
	UBS GROUP AG 144A	Corporate Bonds	8/13/2030	3.13	200,000		203,454
	UNIBAIL-RODAMCO-WESTFIELD REGS	Corporate Bonds	2/27/2027	1.00	200,000		231,765
	UNION PACIFIC CORP	Corporate Bonds	3/1/2029	3.70	200,000		218,646
	UNION PACIFIC CORP	Corporate Bonds	10/1/2051	3.80	195,000		207,165
	UNITEDHEALTH GROUP INC	Corporate Bonds	12/15/2021	2.88	400,000		408,028
	UNITEDHEALTH GROUP INC	Corporate Bonds	7/15/2022	3.35	90,000		93,223
	UNITEDHEALTH GROUP INC	Corporate Bonds	8/15/2049	3.70	125,000		134,359
	US BANCORP	Corporate Bonds	7/30/2029	3.00	375,000		387,365
	VERIZON COMMUNICATIONS INC	Corporate Bonds	5/15/2025	3.01	300,000		306,875
	VERIZON COMMUNICATIONS INC	Corporate Bonds	1/15/2036	4.27	62,000		70,218
	VERIZON COMMUNICATIONS INC	Corporate Bonds	9/15/2048	4.52	325,000		389,982
	VERIZON COMMUNICATIONS INC	Corporate Bonds	9/21/2028	4.33	320,000		363,190
	VERIZON COMMUNICATIONS INC	Corporate Bonds	8/15/2026	2.63	70,000		71,092
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/19/2032	0.88	385,000		425,481
	VIACOMCBS INC	Corporate Bonds	12/15/2021	3.88	325,000		336,248
	VIACOMCBS INC	Corporate Bonds	9/1/2023	4.25	760,000		809,457
	VIACOMCBS INC	Corporate Bonds	3/15/2043	4.38	19,000		20,145
	VIRGIN MEDIA SECURED FINA 144A	Corporate Bonds	4/15/2027	5.00	100,000		140,092
	VODAFONE GROUP PLC REGS	Corporate Bonds	8/25/2026	2.20	350,000		436,374
	VODAFONE GROUP PLC REGS	Corporate Bonds	11/24/2030	1.63	200,000		237,022
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	6/10/2024	1.25	200,000		230,503
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	1/31/2024	1.88	100,000		118,022
	VOLKSWAGEN GROUP OF AMERI 144A	Corporate Bonds	11/12/2021	4.00	200,000		206,857
	WALT DISNEY CO/THE	Corporate Bonds	9/15/2022	3.00	250,000		257,536
	WELLS FARGO & CO	Corporate Bonds	4/1/2021	4.60	500,000		516,227
	WELLS FARGO & CO	Corporate Bonds	9/9/2024	3.30	250,000		262,006
	WELLS FARGO & CO	Corporate Bonds	10/23/2026	3.00	125,000		128,113
	WELLS FARGO & CO	Corporate Bonds	1/24/2024	3.75	125,000		132,166
	WELLS FARGO BANK NA	Corporate Bonds	1/15/2021	2.60	850,000		855,960
	WESTERN MIDSTREAM OPERATING LP	Corporate Bonds	7/1/2026	4.65	80,000		81,921

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	WILLIAMS COS INC/THE	Corporate Bonds	3/15/2022	3.60	360,000		370,171
	WILLIAMS COS INC/THE	Corporate Bonds	8/15/2022	3.35	400,000		409,852
	WILLIAMS COS INC/THE	Corporate Bonds	6/24/2024	4.55	175,000		188,941
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	9/25/2025	0.84	800,000		908,549
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	9/25/2028	1.33	200,000		228,631
	XCEL ENERGY INC	Corporate Bonds	12/1/2049	3.50	75,000		76,253
	ZIMMER BIOMET HOLDINGS INC	Corporate Bonds	4/1/2022	3.15	500,000		510,506
	ZIMMER BIOMET HOLDINGS INC	Corporate Bonds	4/1/2025	3.55	100,000		105,461
	ABU DHABI GOVERNMENT INTE REGS	Other Govt.	10/11/2022	2.50	200,000		202,454
	ABU DHABI GOVERNMENT INTE REGS	Other Govt.	10/11/2027	3.13	200,000		209,469
	ABU DHABI GOVERNMENT INTE REGS	Other Govt.	5/3/2026	3.13	500,000		520,709
	ARGENTINA POM POLITICA MONETAR	Other Govt.	6/21/2020	70.25	3,890,000		43,531
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2024	2.75	400,000		301,895
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2033	4.50	140,000		134,096
	AUTONOMOUS COMMUNITY OF CATALO	Other Govt.	2/11/2020	4.95	400,000		451,227
	AUTONOMOUS COMMUNITY OF MADRID	Other Govt.	3/12/2020	4.69	200,000		226,507
	AUTONOMOUS COMMUNITY OF VALENC	Other Govt.	3/17/2020	4.90	100,000		113,314
	BONOS DEL TESORO NACIONAL EN P	Other Govt.	4/3/2022	52.56	2,230,000		26,258
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	7/1/2020	0.00	3,800,000		925,344
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	10/25/2023	0.13	800,000		912,750
	CALIFORNIA ST	Other Govt.	10/1/2039	7.30	50,000		76,351
	CALIFORNIA ST	Other Govt.	4/1/2039	7.55	40,000		64,161
	CALIFORNIA ST	Other Govt.	3/1/2040	7.63	185,000		296,228
	CHICAGO IL	Other Govt.	1/1/2029	7.05	100,000		109,752
	COLOMBIA GOVERNMENT INTERNATIO	Other Govt.	4/25/2027	3.88	200,000		211,500
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	9/12/2022	4.70	2,500,000		119,343
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2023	1.50	1,360,000		220,401
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	4.50	510,000		142,926
	DEVELOPMENT BANK OF JAPAN 144A	Other Govt.	9/6/2023	3.13	300,000		312,149
	DEVELOPMENT BANK OF JAPAN REGS	Other Govt.	10/18/2022	2.50	500,000		506,909
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	8/10/2023	0.50	300,000		204,000
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	1.13	325,000		406,464
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2029	0.50	90,000		105,440
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2024	2.00	170,000		210,720
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	6/25/2039	1.75	150,000		203,747
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2050	1.50	600,000		776,474
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	5/25/2021	0.00	825,000		933,740
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	4/25/2035	4.75	110,000		203,087

Farmers Group, Inc.

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December 31, 2019

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	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	5/25/2045	3.25	492,000		865,568
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	3/25/2025	0.00	513,000		585,058
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	4/25/2041	4.50	55,000		109,106
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	2/25/2022	0.00	506,000		574,340
	GOVERNMENT OF CANADA	Other Govt.	9/1/2021	0.75	1,042,000		791,060
	GOVERNMENT OF CANADA	Other Govt.	6/1/2029	2.25	1,201,000		970,154
	GOVERNMENT OF CANADA	Other Govt.	6/1/2033	5.75	110,000		125,168
	GOVERNMENT OF CANADA	Other Govt.	6/1/2037	5.00	190,000		217,127
	GOVERNMENT OF CANADA	Other Govt.	6/1/2041	4.00	100,000		107,429
	GOVERNMENT OF CANADA	Other Govt.	12/1/2045	3.50	295,000		308,700
	GOVERNMENT OF CANADA	Other Govt.	12/1/2048	2.75	100,000		94,313
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	7/18/2027	3.85	200,000		212,856
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	1/8/2027	4.35	200,000		218,234
	INDONESIA TREASURY BOND	Other Govt.	5/15/2033	6.63	4,987,000,000		331,289
	IRELAND GOVERNMENT BOND REGS	Other Govt.	5/15/2037	1.70	75,000		99,739
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2022	0.00	250,000		283,835
	IRELAND GOVERNMENT BOND REGS	Other Govt.	5/15/2029	1.10	150,000		183,717
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2023	4.25	465,000		156,046
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2027	2.00	429,000		137,307
	ISRAEL GOVERNMENT INTERNATIONAL	Other Govt.	1/17/2028	3.25	200,000		214,724
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2030	3.50	370,000		497,503
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2035	3.35	125,000		167,410
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2048	3.45	50,000		68,252
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	9/1/2040	5.00	90,000		146,835
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	9/1/2049	3.85	147,000		213,537
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2040	3.10	288,000		369,835
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	7/15/2026	2.10	300,000		361,363
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	11/15/2025	2.50	200,000		246,024
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	4/1/2030	1.35	1,445,000		1,612,945
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	2/1/2025	0.35	205,000		226,244
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	8/1/2029	3.00	800,000		1,034,227
	ITALY BUONI POLIENNALI DEL TES	Other Govt.	11/1/2021	0.35	325,000		367,544
	ITALY BUONI POLIENNALI DEL TES	Other Govt.	3/1/2023	0.95	1,518,000		1,740,536
	JAPAN BANK FOR INTERNATIONAL C	Other Govt.	10/31/2023	3.38	400,000		420,815
	JAPAN FINANCE ORGANIZATIO 144A	Other Govt.	4/13/2021	2.13	300,000		300,659
	JAPAN FINANCE ORGANIZATIO 144A	Other Govt.	4/20/2022	2.63	200,000		202,794
	JAPAN FINANCE ORGANIZATIO REGS	Other Govt.	4/13/2021	2.13	400,000		400,879
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	9/20/2020	0.10	97,600,000		899,563

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2053	1.90	31,600,000		423,159
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	3/20/2021	1.10	214,550,000		2,003,671
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	6/20/2022	0.90	439,350,000		4,145,556
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	9/20/2023	0.80	167,250,000		1,592,365
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	6/20/2024	0.60	34,600,000		328,725
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2024	0.30	233,500,000		2,194,116
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	6/20/2026	0.10	97,500,000		909,874
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	3/20/2029	0.10	94,950,000		884,461
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	9/20/2027	0.10	107,450,000		1,003,727
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2039	2.30	30,700,000		388,963
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2043	1.80	218,300,000		2,666,283
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.30	153,550,000		1,386,224
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.50	18,000,000		170,716
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.80	116,800,000		1,189,861
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.50	80,000,000		753,697
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2048	0.70	68,000,000		675,570
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2028	2.20	271,850,000		2,996,091
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2033	1.70	304,750,000		3,404,058
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	3/20/2027	2.10	26,600,000		283,929
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2036	0.20	116,600,000		1,074,190
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2022	1.90	61,250,000		594,746
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2035	1.30	150,000,000		1,619,268
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	11/1/2020	0.10	71,400,000		658,279
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.10	70,805,000		669,773
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2025	0.80	210,000		249,489
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	3/28/2041	4.25	215,000		410,233
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2057	2.25	50,000		77,151
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2028	0.80	140,000		167,646
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2024	0.50	520,000		606,931
	KREDITANSTALT FUER WIEDER REGS	Other Govt.	7/4/2039	0.88	605,000		727,899
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	4/23/2025	0.38	345,000		399,303
	KUWAIT INTERNATIONAL GOVE 144A	Other Govt.	3/20/2027	3.50	500,000		537,320
	LITHUANIA GOVERNMENT BOND	Other Govt.	4/17/2024	0.40	600,000		680,694
	LITHUANIA GOVERNMENT INTE REGS	Other Govt.	3/9/2021	6.13	100,000		104,837
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2022	3.42	1,070,000		263,871
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2033	3.84	600,000		149,554
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	3.89	859,000		219,606
	MEXICAN BONOS	Other Govt.	6/10/2021	6.50	33,964		179,158

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MEXICAN BONOS	Other Govt.	12/5/2024	10.00	14,361		86,390
	MEXICAN BONOS	Other Govt.	6/3/2027	7.50	5,076,200		279,167
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	4.00	200,000		251,889
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	4/22/2029	4.50	300,000		328,950
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2024	0.00	340,000		388,851
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2040	0.50	374,000		436,308
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	7/15/2029	0.25	285,000		329,218
	NEW JERSEY ST TURNPIKE AUTH	Other Govt.	1/1/2040	7.41	100,000		156,866
	NEW ZEALAND GOVERNMENT BO REGS	Other Govt.	5/15/2021	6.00	347,000		249,411
	NEW ZEALAND GOVERNMENT BO REGS	Other Govt.	4/15/2025	2.75	4,862,000		3,511,362
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	4/20/2029	3.00	2,039,000		1,534,256
	NORWAY GOVERNMENT BOND 144A	Other Govt.	5/24/2023	2.00	970,000		112,515
	PANAMA GOVERNMENT INTERNATIONA	Other Govt.	1/23/2030	3.16	200,000		211,010
	PERUSAHAAN PENERBIT SBSN 144A	Other Govt.	2/20/2029	4.45	200,000		220,482
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	8/12/2031	2.06	500,000		181,883
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	8/12/2028	1.88	800,000		280,125
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	8/12/2040	1.59	200		18
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	2/12/2029	1.76	100,000		34,070
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	2/12/2029	1.76	200,000		68,140
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	4/14/2027	4.13	140,000		200,831
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/17/2022	2.20	265,000		318,587
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	6/15/2029	1.95	147,000		188,105
	PROV OF ALBERTA	Other Govt.	6/1/2020	1.25	300,000		230,839
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2026	2.30	275,000		214,471
	PROV OF ONTARIO	Other Govt.	6/2/2045	3.45	325,000		293,642
	PROV OF ONTARIO	Other Govt.	2/5/2025	2.65	700,000		554,904
	PROV OF QUEBEC	Other Govt.	12/1/2038	5.00	100,000		105,880
	PROV OF QUEBEC	Other Govt.	12/1/2045	3.50	335,000		307,373
	PROVINCE OF ONTARIO CANADA	Other Govt.	4/27/2026	2.50	155,000		158,296
	PROVINCE OF QUEBEC CANADA	Other Govt.	4/12/2027	2.75	175,000		182,543
	QATAR GOVERNMENT INTERNAT 144A	Other Govt.	4/23/2028	4.50	200,000		229,004
	QATAR GOVERNMENT INTERNAT 144A	Other Govt.	3/14/2029	4.00	400,000		446,402
	QATAR GOVERNMENT INTERNAT 144A	Other Govt.	3/14/2024	3.38	200,000		209,250
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	1/20/2022	4.50	200,000		209,532
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	4/23/2023	3.88	400,000		422,265
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	3/14/2029	4.00	350,000		390,601
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/21/2023	4.25	400,000		310,668
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/15/2021	3.50	309,000		371,009

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	6/20/2044	3.15	130,000		233,368
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	2.10	20,000		35,465
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2029	0.50	105,000		122,972
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	8/4/2028	6.00	100,000		165,266
	REPUBLIC OF POLAND GOVERNMENT REGS	Other Govt.	1/19/2026	1.50	200,000		244,298
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	7/25/2025	3.25	300,000		84,657
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2029	2.75	637,000		177,211
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	7/16/2031	2.12	200,000		229,201
	RUSSIAN FEDERAL BOND - OFZ	Other Govt.	2/3/2027	8.15	7,150,000		128,688
	RUSSIAN FEDERAL BOND - OFZ	Other Govt.	10/7/2026	7.95	8,300,000		147,061
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	10/26/2021	2.38	600,000		601,920
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	4/17/2025	4.00	200,000		215,600
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	3/4/2028	3.63	475,000		501,337
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	3/4/2023	2.88	200,000		203,516
	SINGAPORE GOVERNMENT BOND	Other Govt.	7/1/2023	2.75	1,672,000		1,293,756
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2027	3.50	695,000		581,012
	SLOVAKIA GOVERNMENT BOND REGS	Other Govt.	11/15/2024	3.38	70,000		91,897
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	8/7/2045	3.13	30,000		48,992
	SPAIN GOVERNMENT BOND	Other Govt.	10/31/2021	0.05	572,000		647,313
	SPAIN GOVERNMENT BOND	Other Govt.	1/31/2029	6.00	500,000		842,166
	SPAIN GOVERNMENT BOND 144A	Other Govt.	1/31/2024	4.80	375,000		505,647
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2046	2.90	217,000		332,951
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2040	4.90	205,000		394,585
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2028	1.40	300,000		366,403
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2033	2.35	110,000		149,304
	SPAIN GOVERNMENT BOND 144A	Other Govt.	4/30/2029	1.45	1,799,000		2,206,372
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2029	0.60	600,000		682,196
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/16/2048	1.55	175,000		234,527
	SWEDEN GOVERNMENT BOND	Other Govt.	6/1/2022	3.50	2,615,000		305,207
	SWEDEN GOVERNMENT BOND 144A	Other Govt.	11/12/2029	0.75	1,085,000		122,667
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	11/12/2026	1.00	1,300,000		148,880
	SWISS CONFEDERATION GOVER REGS	Other Govt.	5/25/2022	2.00	165,000		181,666
	SWISS CONFEDERATION GOVER REGS	Other Govt.	2/11/2023	4.00	200,000		237,038
	SWISS CONFEDERATION GOVER REGS	Other Govt.	7/24/2025	1.50	100,000		115,506
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	1.50	140,000		198,748
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	3.25	95,000		126,412
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	4.00	112,000		159,857
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	5/17/2021	2.00	200,000		199,774

Farmers Group, Inc.

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December 31, 2019

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	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	5/29/2024	2.63	300,000		306,522
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	5/29/2024	2.63	300,000		306,522
	UNITED KINGDOM GILT REGS	Other Govt.	6/7/2032	4.25	440,000		805,557
	UNITED KINGDOM GILT REGS	Other Govt.	3/7/2036	4.25	266,000		512,614
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2040	4.25	130,000		265,491
	UNITED KINGDOM GILT REGS	Other Govt.	1/22/2045	3.50	45,000		86,897
	UNITED KINGDOM GILT REGS	Other Govt.	7/22/2052	3.75	90,000		196,924
	UNITED KINGDOM GILT REGS	Other Govt.	7/22/2065	2.50	353,000		673,042
	UNITED KINGDOM GILT REGS	Other Govt.	7/22/2023	0.75	1,000,000		1,332,341
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2038	4.75	135,000		285,604
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	4.25	490,000		1,075,565
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2029	0.88	698,000		928,272
	UNITED KINGDOM GILT REGS	Other Govt.	6/7/2025	0.63	329,000		435,241
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2031	4.60	235,000		268,549
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2112	4.86	200,000		246,564
	URUGUAY GOVERNMENT INTERNATION	Other Govt.	1/23/2031	4.38	100,000		111,800
	UTAH ST BRD OF RGTS REVENUE	Other Govt.	9/25/2056	3.16	209,399		207,829
	COMMIT TO PUR FNMA SF MTG	To Be Announced	7/1/2050	3.50	-		123,440
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2050	2.50	(1,100,000)		(1,087,668)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2050	3.50	12,400,000		12,756,016
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2050	3.00	4,300,000		4,357,060
	COMMIT TO PUR FNMA SF MTG	To Be Announced	2/1/2050	4.00	13,900,000		14,463,059
	COMMIT TO PUR FNMA SF MTG	To Be Announced	1/1/2035	3.50	(100,000)		(103,652)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	9/1/2049	3.50	-		(23,647)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	8/1/2049	4.00	-		(4,792)
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	4.49	176,405		186,293
	FHLMC POOL #A5-7663	US Govt and Agencies	12/1/2036	5.50	47,176		52,940
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	4.50	131,454		142,838
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	3.00	78,310		80,722
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	3.00	11,137		11,480
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	3.00	11,857		12,178
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	3.50	52,541		54,982
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	3.00	73,003		74,990
	FHLMC POOL #G0-4913	US Govt and Agencies	3/1/2038	5.00	87,179		96,186
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	4.00	95,725		101,249
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	3.50	234,809		247,663
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	4.00	30,569		32,513
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	4.00	49,090		52,033

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	3.00	71,737		73,516
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	3.00	71,973		73,858
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	3.00	36,288		37,189
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	3.00	469,055		480,699
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	3.00	57,613		59,043
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	3.00	19,526		20,010
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	3.50	95,468		99,243
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	4.00	184,348		193,449
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	3.50	255,371		265,717
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	3.50	377,360		392,100
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	3.50	85,902		89,499
	FHLMC POOL #G0-8795	US Govt and Agencies	12/1/2047	3.00	88,435		90,319
	FHLMC POOL #G0-8799	US Govt and Agencies	1/1/2048	3.00	180,105		183,508
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	3.50	41,562		43,262
	FHLMC POOL #G0-8841	US Govt and Agencies	9/1/2048	3.50	428,202		440,962
	FHLMC POOL #G0-8847	US Govt and Agencies	10/1/2048	4.00	240,583		250,283
	FHLMC POOL #G0-8863	US Govt and Agencies	1/1/2049	4.50	46,649		49,100
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	3.00	54,702		56,356
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	2.00	60,035		59,816
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	2.50	9,214		9,343
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	3.50	18,485		19,231
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	3.00	25,823		26,604
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	3.50	41,166		43,417
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	4.50	111,574		121,218
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	4.00	33,061		35,549
	FHLMC POOL #J1-0502	US Govt and Agencies	9/1/2024	4.00	33,569		35,019
	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	3.00	7,956		8,169
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	2.50	106,116		107,801
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	3.50	25,654		26,683
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	3.50	63,896		66,990
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	3.50	26,213		27,648
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	3.50	16,640		17,567
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	4.00	21,517		22,889
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	4.00	51,065		54,143
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	4.00	56,617		59,631
	FHLMC POOL #Q5-6083	US Govt and Agencies	5/1/2048	3.50	256,661		266,060
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	4.00	21,195		22,166
	FHLMC POOL #Q5-9118	US Govt and Agencies	10/1/2048	4.50	68,618		72,362

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
FHLMC	POOL #SD-8032	US Govt and Agencies	12/1/2049	4.00	397,211		415,418
FHLMC	POOL #SD-8036	US Govt and Agencies	12/1/2049	3.00	75,000		76,132
FHLMC	POOL #SD-8037	US Govt and Agencies	1/1/2050	2.50	1,100,000		1,087,881
FHLMC	POOL #V8-3764	US Govt and Agencies	12/1/2047	4.00	46,427		48,808
FHLMC	POOL #V8-3796	US Govt and Agencies	12/1/2047	4.00	216,561		227,520
FHLMC	POOL #ZT-0962	US Govt and Agencies	9/1/2041	5.50	59,658		66,987
FHLMC	MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	4.59	75,163		78,068
FNMA	POOL #0190363	US Govt and Agencies	11/1/2035	5.50	114,633		129,483
FNMA	POOL #0735578	US Govt and Agencies	6/1/2035	5.00	77,553		85,461
FNMA	POOL #0950797	US Govt and Agencies	10/1/2037	6.50	39,859		44,595
FNMA	POOL #0AB1763	US Govt and Agencies	11/1/2030	4.00	30,142		32,104
FNMA	POOL #0AD0305	US Govt and Agencies	12/1/2020	5.00	1,225		1,265
FNMA	POOL #0AD2714	US Govt and Agencies	12/1/2024	4.00	29,770		31,044
FNMA	POOL #0AD5520	US Govt and Agencies	5/1/2025	4.50	29,980		31,254
FNMA	POOL #0AE0826	US Govt and Agencies	1/1/2041	4.50	94,236		102,351
FNMA	POOL #0AH5416	US Govt and Agencies	1/1/2026	3.50	57,881		59,977
FNMA	POOL #0AH5639	US Govt and Agencies	2/1/2041	4.00	36,739		39,403
FNMA	POOL #0AH6486	US Govt and Agencies	3/1/2041	4.00	45,862		49,179
FNMA	POOL #0AH9374	US Govt and Agencies	4/1/2041	4.50	66,200		71,885
FNMA	POOL #0AL2740	US Govt and Agencies	7/1/2027	3.00	8,593		8,818
FNMA	POOL #0AL2827	US Govt and Agencies	9/1/2042	4.00	265,134		283,783
FNMA	POOL #0AL5876	US Govt and Agencies	1/1/2042	4.50	109,813		119,053
FNMA	POOL #0AO2961	US Govt and Agencies	5/1/2042	4.00	74,591		79,836
FNMA	POOL #0AP6607	US Govt and Agencies	9/1/2027	3.00	156,016		160,125
FNMA	POOL #0AQ8716	US Govt and Agencies	12/1/2027	2.50	123,163		125,047
FNMA	POOL #0AQ9316	US Govt and Agencies	1/1/2043	2.50	55,146		54,880
FNMA	POOL #0AS0415	US Govt and Agencies	9/1/2043	4.00	19,993		21,320
FNMA	POOL #0AS0490	US Govt and Agencies	9/1/2028	2.50	20,361		20,633
FNMA	POOL #0AS1044	US Govt and Agencies	11/1/2043	4.00	14,871		15,820
FNMA	POOL #0AS4184	US Govt and Agencies	1/1/2045	4.00	34,766		36,836
FNMA	POOL #0AS9865	US Govt and Agencies	6/1/2032	3.00	358,868		369,964
FNMA	POOL #0AT2062	US Govt and Agencies	4/1/2028	2.50	18,053		18,295
FNMA	POOL #0AT2721	US Govt and Agencies	5/1/2043	3.00	43,788		45,143
FNMA	POOL #0AT5905	US Govt and Agencies	6/1/2043	3.50	17,781		18,730
FNMA	POOL #0AU1625	US Govt and Agencies	7/1/2043	3.50	42,132		44,352
FNMA	POOL #0AU1650	US Govt and Agencies	7/1/2043	3.50	508,233		535,122
FNMA	POOL #0AV8009	US Govt and Agencies	2/1/2044	3.50	36,368		38,199
FNMA	POOL #0AW6896	US Govt and Agencies	6/1/2029	3.00	9,239		9,511

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	3.50	83,522		87,405
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	3.50	12,697		13,255
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	4.00	38,588		41,364
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	3.00	64,423		65,981
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	3.00	116,076		118,886
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	3.00	322,378		330,181
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	3.00	123,552		126,543
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	3.00	74,829		76,640
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	4.00	89,483		93,937
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	4.50	128,640		137,913
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	3.50	203,898		214,528
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	3.50	89,687		94,198
	FNMA POOL #0BF0299	US Govt and Agencies	8/1/2058	3.50	93,882		98,756
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	3.50	194,072		204,150
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	3.50	95,959		101,216
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	2.50	233,208		235,824
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	4.00	50,588		54,167
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	2.50	153,547		155,748
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	4.00	103,982		108,502
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	3.00	252,767		257,777
	FNMA POOL #0CA0706	US Govt and Agencies	11/1/2047	4.00	94,556		99,380
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	3.00	198,781		203,837
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	3.50	98,642		102,743
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	4.50	23,677		25,447
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	4.50	5,309		5,662
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	4.00	43,277		45,857
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	4.50	8,586		9,228
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	3.00	28,432		29,185
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	3.00	130,429		133,583
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	3.00	273,474		280,093
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	3.50	58,343		60,617
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	3.50	115,564		119,970
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	3.50	236,577		245,947
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	4.00	183,424		192,482
	FNMA POOL #0MA3238	US Govt and Agencies	1/1/2048	3.50	202,907		210,909
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	4.00	148,040		155,378
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	3.50	518,057		537,618
	FNMA POOL #0MA3363	US Govt and Agencies	4/1/2033	3.00	150,685		154,866

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
FNMA	POOL #0MA3522	US Govt and Agencies	11/1/2048	4.50	123,839		130,651
FNMA	POOL #0MA3564	US Govt and Agencies	11/1/2048	4.50	47,855		50,326
FNMA	POOL #0MA3565	US Govt and Agencies	1/1/2049	5.00	100,164		106,996
FNMA	POOL #0MA3745	US Govt and Agencies	8/1/2049	3.50	143,098		147,146
FNMA	POOL #0MA3746	US Govt and Agencies	8/1/2049	4.00	524,456		545,701
FNMA	POOL #0MA3775	US Govt and Agencies	9/1/2049	3.50	219,416		225,698
FNMA	POOL #0MA3802	US Govt and Agencies	9/1/2049	3.00	444,465		450,969
FNMA	POOL #0MA3803	US Govt and Agencies	10/1/2049	3.50	565,435		581,952
FNMA	POOL #0MA3834	US Govt and Agencies	10/1/2049	3.00	74,483		75,560
FNMA	POOL #0MA3905	US Govt and Agencies	1/1/2050	3.00	325,000		329,655
FNMA	GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	2.06	4,387		4,378
GNMA	POOL #0675136	US Govt and Agencies	2/15/2038	6.00	47,899		54,760
GNMA	POOL #0778612	US Govt and Agencies	11/15/2041	4.00	14,126		15,039
GNMA	POOL #0782371	US Govt and Agencies	8/15/2038	5.00	110,512		123,029
GNMA	POOL #0782885	US Govt and Agencies	12/15/2039	5.50	41,908		46,988
GNMA	POOL #0AA5897	US Govt and Agencies	12/15/2042	3.00	330,141		340,227
GNMA	POOL #0AB9211	US Govt and Agencies	11/15/2042	3.50	206,164		216,913
GNMA	GTD REMIC 16-H2F F	US Govt and Agencies	11/20/2066	2.54	366,482		369,524
GNMA	GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	2.04	94,423		94,304
GNMA	GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	2.29	240,080		240,347
GNMA	GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	2.41	312,174		313,026
GNMA	GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	2.49	659,593		663,448
GNMA	GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	2.49	341,523		343,543
GNMA	GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	2.49	165,347		166,275
GNMA	GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	5.15	339,939		371,849
GNMA II	POOL #0004882	US Govt and Agencies	12/20/2040	4.00	17,735		18,810
GNMA II	POOL #0004922	US Govt and Agencies	1/20/2041	4.00	188,184		199,628
GNMA II	POOL #0004978	US Govt and Agencies	3/20/2041	4.50	39,243		42,393
GNMA II	POOL #0G24834	US Govt and Agencies	10/20/2040	4.50	124,859		134,867
GNMA II	POOL #0MA0319	US Govt and Agencies	8/20/2042	4.00	8,109		8,608
GNMA II	POOL #0MA0624	US Govt and Agencies	12/20/2042	3.00	9,535		9,880
GNMA II	POOL #0MA1156	US Govt and Agencies	7/20/2043	3.00	22,605		23,416
GNMA II	POOL #0MA1157	US Govt and Agencies	7/20/2043	3.50	17,212		18,168
GNMA II	POOL #0MA1376	US Govt and Agencies	10/20/2043	4.00	42,815		45,437
GNMA II	POOL #0MA3455	US Govt and Agencies	2/20/2046	4.00	71,202		74,919
GNMA II	POOL #0MA4195	US Govt and Agencies	1/20/2047	3.00	121,125		125,000
GNMA II	POOL #0MA4320	US Govt and Agencies	1/20/2047	3.00	68,333		70,463
GNMA II	POOL #0MA4509	US Govt and Agencies	6/20/2047	3.00	291,357		300,541

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA4586	US Govt and Agencies	7/20/2047	3.50	687,288		713,986
	GNMA II POOL #0MA4587	US Govt and Agencies	7/20/2047	4.00	167,999		175,541
	GNMA II POOL #0MA4651	US Govt and Agencies	8/20/2047	3.00	95,572		98,455
	GNMA II POOL #0MA4718	US Govt and Agencies	9/20/2047	3.00	195,517		201,602
	GNMA II POOL #0MA4719	US Govt and Agencies	9/20/2047	3.50	73,446		76,291
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	3.50	264,864		274,894
	GNMA II POOL #0MA6039	US Govt and Agencies	7/20/2049	3.50	319,867		329,878
	GNMA II POOL #0MA6155	US Govt and Agencies	9/20/2049	4.00	123,588		128,633
	GNMA II POOL #0MA6156	US Govt and Agencies	9/20/2049	4.50	394,773		414,852
	GNMA II POOL #0MA6218	US Govt and Agencies	10/20/2049	3.00	298,618		306,959
	GNMA II POOL #0MA6219	US Govt and Agencies	10/20/2049	3.50	199,138		205,906
	U S TREASURY BOND	US Govt and Agencies	2/15/2043	3.13	400,000		454,578
	U S TREASURY BOND	US Govt and Agencies	8/15/2043	3.63	400,000		491,531
	U S TREASURY NOTE	US Govt and Agencies	4/30/2025	2.88	1,500,000		1,588,418
	U S TREASURY NOTE	US Govt and Agencies	9/30/2022	1.75	800,000		803,219
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2022	0.13	423,244		422,619
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2025	0.38	1,497,452		1,527,954
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2026	0.63	844,717		870,602
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.50	730,254		749,124
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	3.88	156,531		208,855
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2029	2.50	239,708		288,886
	US TREAS-CPI INFLAT	US Govt and Agencies	2/15/2044	1.38	110,413		130,202
	US TREAS-CPI INFLAT	US Govt and Agencies	2/15/2048	1.00	313,053		346,384
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2029	0.25	924,505		933,480
*	BNY MELLON CASH RESERVE	Short-Term Investments	12/31/2049	0.20	131,115		131,115
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	1.50	18,227,421		18,227,421
*	PIMCO FDS	Short-Term Investments		0.00	52,271		523,232
							<u>\$ 1,372,881,709</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.