

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2019</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2019 or fiscal plan year beginning <u>01/01/2019</u> and ending <u>12/31/2019</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>DYNAMICS RESEARCH CORPORATION DEFINED BENEFIT PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1980</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>01/01/1980</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>01/01/1980</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SCIENCE APPLICATIONS INTERNATIONAL CORPORATION</u> <u>4803 STONECROFT BOULEVARD</u> <u>CHANTILLY, VA 20151</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>46-1932921</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>703-676-4300</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>541990</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>46-1932921</u>	2c Plan Sponsor's telephone number <u>703-676-4300</u>	2d Business code (see instructions) <u>541990</u>	
2b Employer Identification Number (EIN) <u>46-1932921</u>					
2c Plan Sponsor's telephone number <u>703-676-4300</u>					
2d Business code (see instructions) <u>541990</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2020	RACHEL KITCHEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2020	PAUL LEHRER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

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v. 190130

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name ENGILITY CORPORATION c Plan Name DYNAMICS RESEARCH CORPORATION DEFINED BENEFIT PENSION PLAN	4b EIN 04-2393618 4d PN 002
5 Total number of participants at the beginning of the plan year	5 1155
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 19
a(2) Total number of active participants at the end of the plan year	6a(2) 14
b Retired or separated participants receiving benefits.....	6b 782
c Other retired or separated participants entitled to future benefits	6c 231
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 1027
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 111
f Total. Add lines 6d and 6e	6f 1138
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

11

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **1** **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019	
A Name of plan DYNAMICS RESEARCH CORPORATION DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SCIENCE APPLICATIONS INTERNATIONAL CORPORATION	D Employer Identification Number (EIN) 46-1932921

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	IN-17498	1138	01/01/2019	12/31/2019

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 2645954**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT**b** Balance at the end of the previous year **7b** 95109**c** Additions: (1) Contributions deposited during the year **7c(1)** 197055
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 46873
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)** 16061961

▶ TRANSFER, TRANSFER FROM OUTSIDE FUND

(6) Total additions **7c(6)** 16305889**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 16400998**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 4972008
(2) Administration charge made by carrier **7e(2)**
(3) Transferred to separate account **7e(3)**
(4) Other (specify below) **7e(4)** 8783036▶ CASH, CONTRACT EXPENSE CHARGE, ELECT SVC CHARGE, MKT
VALUE CHARG PYMT OF PLAN EXPENSES, PBGC FEE(5) Total deductions **7e(5)** 13755044**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 2645954

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>DYNAMICS RESEARCH CORPORATION DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>SCIENCE APPLICATIONS INTERNATIONAL CORPORATION</u>	D Employer Identification Number (EIN) <u>46-1932921</u>	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>		
2	Assets:		
	a Market value	2a	<u>46837111</u>
	b Actuarial value	2b	<u>49985459</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	<u>887</u>	<u>49576735</u>
	b For terminated vested participants.....	<u>249</u>	<u>12948652</u>
	c For active participants	<u>19</u>	<u>575055</u>
	d Total.....	<u>1155</u>	<u>63100442</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate	5	<u>5.37</u> %
6	Target normal cost.....	6	<u>800000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="border-bottom: 1px solid black; height: 30px; margin-bottom: 5px;"></div> <div style="text-align: center;">Signature of actuary</div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"><u>MICHAEL J. GRENIER, ASA, EA</u></div> <div style="text-align: center;">Type or print name of actuary</div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"><u>PRIAC</u></div> <div style="text-align: center;">Firm name</div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"><u>280 TRUMBULL STREET</u> <u>P.O. BOX 2975</u> <u>HARTFORD, CT 06103</u></div> <div style="text-align: center;">Address of the firm</div>	<div style="text-align: right; margin-bottom: 5px;"><u>09/28/2020</u></div> <div style="text-align: center;">Date</div> <div style="text-align: right; margin-bottom: 5px;"><u>20-05523</u></div> <div style="text-align: center;">Most recent enrollment number</div> <div style="text-align: right; margin-bottom: 5px;"><u>860-534-2695</u></div> <div style="text-align: center;">Telephone number (including area code)</div>
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2019
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1964003
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1964003
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>-5.27</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.54</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	79.21 %
15 Adjusted funding target attainment percentage	15	79.21 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.51 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/29/2019	2919889				
09/24/2020	720000				
Totals ▶			18(b)	3639889	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3564247

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.74 %2nd segment:
5.35 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 800000**b** Excess assets, if applicable, but not greater than line 31a **31b** 0**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 13117052 Installment 2753643**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 3553643

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35) **36** 3553643**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 3564247**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 10604**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2019
		This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan DYNAMICS RESEARCH CORPORATION DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 SCIENCE APPLICATIONS INTERNATIONAL CORPORATION	D Employer Identification Number (EIN) 46-1932921	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INS & ANNUITY
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	94577	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

LOCKTON INVESTMENT ADVISORS LLC

20-3247391

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	60000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MOODY FAMIGLIETTI AND ANDRONICO LLP

04-3077056

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	15650	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan DYNAMICS RESEARCH CORPORATION DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 SCIENCE APPLICATIONS INTERNATIONAL CORPORATION	D Employer Identification Number (EIN) 46-1932921	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	29561	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	991111	0
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	7945498
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	45725001	42666804
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	95109	2645954
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	46840782 53258256
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	46840782 53258256

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	2949991
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	2949991
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	46873
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	46873
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1087639
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	1087639
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		92635
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		8209482
c Other income	2c		-29562
d Total income. Add all income amounts in column (b) and enter total	2d		12357058

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4972008	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4972008
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	967576	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		967576
j Total expenses. Add all expense amounts in column (b) and enter total	2j		5939584

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		6417474
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MOODY FAMIGLIETTI & ANDRONICO LLP

(2) EIN: 04-3077056

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4241104. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection.
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan <u>DYNAMICS RESEARCH CORPORATION DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SCIENCE APPLICATIONS INTERNATIONAL CORPORATION</u>	D Employer Identification Number (EIN) <u>46-1932921</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-1211670</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>1</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box	☐ Increase	☐ Decrease	☐ Both	☒ No
---	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2019
v. 190130

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 54 % Investment-Grade Debt: 22 % High-Yield Debt: 19 % Real Estate: _____ % Other: 5 %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

- a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

- b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**DYNAMICS RESEARCH CORPORATION
DEFINED BENEFIT PENSION PLAN**

FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND 2018

Engineering Growth for More Than 30 Years

Business Consulting | Financial Advisory | Strategic Intelligence



To the Plan Administrator
Dynamics Research Corporation Defined Benefit Pension Plan
Chantilly, Virginia

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Dynamics Research Corporation Defined Benefit Pension Plan (the Plan), which comprise the statements of net assets available for plan benefits as of December 31, 2019 and 2018, and the related statement of changes in net assets available for plan benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 11, which was certified by Prudential Bank & Trust, FSB and Prudential Trust Company, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustees hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained a certification from the trustees as of and for the years ended December 31, 2019 and 2018, that the information provided to the Plan Administrator by the trustees is complete and accurate.

Disclaimer of Opinion

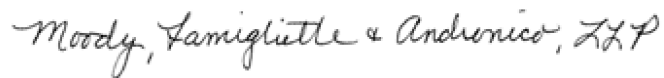
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) as of December 31, 2019 and reportable transactions for the year ended December 31, 2019 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not required parts of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with the Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "Moody, Famiglietti & Andronico, LLP".

Moody, Famiglietti & Andronico, LLP
Tewksbury, Massachusetts
October 12, 2020

Statements of Net Assets Available for Plan Benefits
**Dynamics Research Corporation Defined
Benefit Pension Plan**

December 31	2019	2018
Assets		
Investments at Fair Value		
Mutual Funds	\$ 42,666,804	\$ 45,725,001
Collective Trust	7,945,498	-
Contract with Insurance Entity, at Contract Value	2,645,954	95,109
Total Investments	53,258,256	45,820,110
Receivables:		
Plan Sponsor Contributions Receivable	1,357,000	991,111
Cash - Noninterest Bearing	-	29,561
Net Assets Available for Plan Benefits	\$ 54,615,256	\$ 46,840,782

**Statement of Changes in Net Assets Available for
Plan Benefits**

**Dynamics Research Corporation Defined
Benefit Pension Plan**

Year Ended December 31	2019
Additions to Net Assets:	
Investment Income:	
Net Appreciation in Fair Value of Investments	\$ 8,242,303
Interest and Dividend Income from Investments	1,087,639
Total Investment Income	9,329,942
Contributions:	
Plan Sponsor Contributions	4,306,991
Total Additions	13,636,933
Deductions from Net Assets:	
Benefits Paid to Participants	4,972,008
Administrative Expenses	890,451
Total Deductions	5,862,459
Net Increase in Net Assets Available for Plan Benefits	7,774,474
Net Assets Available for Plan Benefits, Beginning of Year	46,840,782
Net Assets Available for Plan Benefits, End of Year	\$ 54,615,256

1. Description of the Plan:

The following description of Dynamics Research Corporation Defined Benefit Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for more complete information regarding the terms of the Plan.

General: The Plan is a noncontributory defined benefit plan maintained for the purpose of providing retirement benefits to eligible employees of Science Applications International Corporation (the Plan Sponsor). The Plan Sponsor was formerly Dynamics Research Corporation, which merged with Engility Corporation effective December 31, 2017. Engility Corporation was then acquired by Science Applications International Corporation (SAIC), effective January 14, 2019. SAIC became the Plan Sponsor on the effective date of the acquisition.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Directors governing the Plan Sponsor is responsible for oversight of the Plan. The Board of Directors of the Plan Sponsor determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Effective June 30, 2002, the Board of Directors of Dynamics Research Corporation voted to freeze participation in the Plan and to amend the Plan's accrual of future benefits.

Eligibility: Through June 30, 2002, generally, all employees of Dynamics Research Corporation who had completed 12 consecutive months of service and at least 1,000 hours and who did not make a special election to the contrary were considered Participants in the Plan (the "Participants").

Funding Policy: The Plan Sponsor makes contributions to the Plan to meet or exceed the annual ERISA minimum funding requirements as determined by the Plan's independent actuary. No voluntary employee contributions are permitted. For the year ended December 31, 2019, the minimum funding requirement was met.

During the year ended December 31, 2019, contributions were made to the Plan in the amount of \$4,306,991.

Vesting: As of June 30, 2007, all Participants were fully vested.

Pension Benefits: The Plan provides for retirement benefits in the form of a life annuity to be paid to Participants who have reached the age of 65 and who have retired from active service with the Plan Sponsor. In addition, the Plan provides for benefits upon early retirement, vested termination and pre-retirement death and disability. The annual normal retirement benefit is the greatest of:

- 0.6833% of average annual compensation plus 0.65% of average annual compensation in excess of Social Security Covered Compensation multiplied by years of benefit service up to 30 years;
- the benefit accrued as of December 31, 1987 under the former plans;
- \$60 multiplied by years of benefit service.

Effective October 1, 2007, the Board of Directors of Dynamics Research Corporation approved plan participants age 65 or older to continue working at their current schedule and be eligible to begin receiving their full pension payments. Plan participants who do not choose to commence pension payments will receive an actuarial adjustment when they do decide to start receiving pension benefits, to reflect their delayed retirement beyond age 65.

2. Significant Accounting Policies:

Basis of Accounting: The financial statements of the Plan are prepared under the accrual method of accounting.

Cash and Concentration of Credit Risk: The Plan maintains its cash in noninterest-bearing cash accounts, which, at times, may exceed federally insured limits. Financial instruments that potentially subject the Plan to concentration of credit risk consist primarily of cash. The Plan maintains its cash with high-credit quality financial institutions. The Plan believes it is not exposed to any significant losses due to credit risk on cash.

Investment Valuation and Income Recognition: Investments are reported at fair value, except for the Plan's contract with insurance entity, which is reported at contract value (see Note 5). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Pension Committee, serving as the Plan Administrator,

2. Significant Accounting Policies (Continued):

determines the Plan's valuation policies utilizing information provided by the investment advisers, trustee, and insurance company. See Note 4 for further discussion of fair value measurements. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and administrative expenses charged by the contract issuer. Funds under the contract that have been allocated and applied to purchase annuities (that is, the contract issuer is obligated to pay the related pension benefits) are excluded from the Plan's assets.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits: Benefits are recorded when paid.

Expenses: Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments.

Use of Estimates: The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Subsequent Events: The Plan Administrator has evaluated subsequent events through October 12, 2020, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Benefits:

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c)

present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date.

Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of December 31, 2019 and 2018 were (a) life expectancy of participants, (b) retirement age assumptions, and (c) investment return. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2020 and 2019. Had the valuations been performed as of December 31, there would be no material differences. Prudential Financial, Inc. is the Plan's current actuarial consultant and performed the January 1, 2020 and 2019 actuarial valuation.

During 2019, the actuarial assumptions were changed to better reflect expected plan experience. The ASC 960 mortality assumption has been changed from the RP-2014 Adjusted to 2006 Total Dataset Mortality Table with projection scale MP-2018 to the Pri-2012 Total Dataset Mortality Table with projection scale MP-2019. The effect of changes in assumptions on the calculation of actuarial present value of accumulated plan benefits during the year ended December 31, 2019 amounted to \$747,664.

3. Actuarial Present Value of Accumulated Benefits (Continued):

The significant assumptions used in the actuarial valuation as of December 31, 2019 and 2018 are as follows:

	2019	2018
Investment Return	7.00% compounded annually	7.00% compounded annually
Mortality Table	Pri-2012 Private Retirement Plans Mortality Tables with separate rates for males and females using scale MP-2019, and also including separate mortality tables for primary retirees and surviving beneficiaries.	RP-2014 Mortality Tables with separate rates for males and females with generational projection back to 2006 using scale MP-2014 and then projected forward generationally from 2006 using scale MP-2018.
Normal Retirement Age	It is assumed Participants will retire based on the following rates: 55-59: 5%; 60-61: 10%, 62-64: 15%; and 65: 100%	It is assumed Participants will retire based on the following rates: 55-59: 5%; 60-61: 10%, 62-64: 15%; and 65: 100%

The actuarial present value of accumulated plan benefits at December 31, 2019 and 2018 is as follows:

	2019	2018
Actuarial Present Value of Vested Accumulated Plan Benefits:		
Participants Currently Receiving Benefits	\$ 42,797,681	\$ 43,879,378
Other Participants	10,375,517	11,360,585
	<u>53,173,198</u>	<u>55,239,963</u>
Actuarial Present Value of Nonvested Accumulated Plan Benefits	641	2,817
	<u>\$ 53,173,839</u>	<u>\$ 55,242,780</u>

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2019 consist of the following:

Actuarial Present Value of Accumulated Plan Benefits, Beginning of Year	<u>\$ 55,242,780</u>
Increase (Decrease) During the Year Attributable to:	
Increase for Interest	3,678,473
Benefits Paid	(4,972,008)
Change in Actuarial Assumptions	(747,664)
Actuarial Losses (Gains)	<u>(27,742)</u>
Net Decrease	<u>(2,068,941)</u>
Actuarial Present Value of Accumulated Plan Benefits, End of Year	<u>\$ 53,173,839</u>

4. Fair Value Measurements:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used for the years ended December 31, 2019 and 2018.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Trust: Valued at the net asset value (NAV) of units of the collective trust. The NAV, as provided by the trustees, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. Fair Value Measurements (Continued):

The following table sets forth, by level within the fair value hierarchy, the Plan's fair value measurements as of December 31, 2019 and 2018:

	Assets at Fair Value as of December 31, 2019			
	Total	Level 1	Level 2	Level 3
Investments:				
Mutual Funds	\$ 42,666,804	\$ 42,666,804	\$ -	\$ -
Total Assets in the Fair Value Hierarchy	42,666,804	\$ 42,666,804	\$ -	\$ -
Investments Measured at Net Asset Value	7,945,498			
Investments at Fair Value	\$ 50,612,302			
	Assets at Fair Value as of December 31, 2018			
	Total	Level 1	Level 2	Level 3
Investments:				
Mutual Funds	\$ 45,725,001	\$ 45,725,001	\$ -	\$ -
Total Investments	\$ 45,725,001	\$ 45,725,001	\$ -	\$ -

The following table summarizes investments measured at fair value based on NAV used as a practical expedient as of December 31, 2019:

Financial Asset	Fair Value as of December 31, 2019	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Collective Trust	\$ 7,945,498	None	Daily	1 Day

5. Contract with Insurance Entity:

During 2017, the Plan entered into a deposit administration contract with Prudential Retirement Insurance and Annuity Company (PRIAC). Amounts contributed to the contract are merged with the general assets of PRIAC and earn a guaranteed crediting rate, as defined, which is established on an annual basis by PRIAC. The guaranteed crediting rate as of December 31, 2019 is 1.50% - 3.15%, as defined. At the direction of the Plan, a single premium to buy an annuity for a retiring employee is withdrawn by PRIAC from the unallocated fund. Purchased annuities are contracts under which PRIAC is obligated to pay benefits to named employees or their beneficiaries. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the assets in the investment. If such assets are not sufficient, payment is supported by the full faith and credit of PRIAC, for which the Plan Sponsor is obligated to make a contribution in the amount of the insufficiency. In the event of termination of the contract, the Plan's trustee may elect to receive (i) a payment of book value of the contract, as defined, which may be payable over a period of up to five years, (ii) a single sum payment, which may be adjusted to reflect the market value of the contract, as defined, or (iii) a payment of book value, as defined, in annual installments over a period of ten years.

6. Party-in-Interest Transactions:

Certain Plan investments are managed by Prudential Bank & Trust, FSB and Prudential Trust Company, trustees of the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments, as they are paid through revenue sharing, rather than direct payment, in the accompanying statement of changes in net assets available for plan benefits for the year ended December 31, 2019. During the year ended December 31, 2019, the Plan made direct payments to PRIAC, Lockton Investment Advisors LLC, and Moody, Famiglietti & Andronico, LLP, the recordkeeper,

advisor, and auditor, respectively, in the aggregate amount of \$170,227 which was not covered by revenue sharing. The Plan Sponsor pays directly any other fees related to the Plan's operations.

7. Tax Status:

The Internal Revenue Service has determined and informed the Plan Sponsor by a letter dated September 24, 2015, that the Plan and related trust are designed in accordance with the applicable provisions of the IRC. The Plan has been amended since receiving the determination letter; however, the Plan Administrator believes that the Plan and the related trust are currently being operated in compliance with the applicable provisions of the IRC. Therefore, the Plan Sponsor is of the opinion that the Plan and the related trust were tax-exempt as of and for the year ended December 31, 2019.

GAAP requires plan management to evaluate tax positions taken by the Plan and to recognize a tax liability (or asset) if the Plan Sponsor has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator believes it has no uncertain tax positions as of December 31, 2019 and 2018 and for the year ended December 31, 2019.

8. Plan Termination:

While it is the intention of the Plan Sponsor to continue the Plan indefinitely, the Plan Sponsor reserves the right to terminate or amend the Plan at any time subject to the provisions of ERISA. In the event of termination, the rights of all Participants to benefits will become nonforfeitable to the extent funded or as guaranteed by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency. The priorities for determining the allocation of Plan assets would be governed by ERISA and regulations issued by the PBGC. Prudential Bank & Trust, FSB and Prudential Trust Company, the trustee, will make distributions to the Participants or their beneficiaries in accordance with the instructions of the Pension Committee, or in the absence of such instructions, as the trustee deems advisable.

9. Frozen Plan:

On December 11, 2001, the Board of Directors of Dynamics Research Corporation voted to freeze membership to the Plan and to amend the Plan's accrual of benefits as of June 30, 2002. Effective June 30, 2002, all Participants eligible for benefits will receive those earned benefits. Such benefits were calculated as of June 30, 2002, based on each Participant's highest five consecutive years of earnings through that date. The calculated benefit was increased annually by 3%, for the plan years ended December 31, 2003 through December 31, 2006. Effective January 1, 2007, the 3% annual increase was discontinued.

From January 1, 2018 to January 1, 2020, the number of active participants declined due to general active participation attrition. The Plan provided notice to the PBGC of the decline in active participants as a reportable event.

10. Risks and Uncertainties:

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the Plan's assets and the amounts reported in the accompanying statements of net assets available for plan benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

11. Information Certified by the Trustee:

The Plan Administrator has elected the method of compliance, commonly referred to as the limited-scope audit exemption, permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations

for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to the information certified by Prudential Bank & Trust, FSB and Prudential Trust Company, trustees of the Plan, were performed by the independent auditors except for comparing the information to the financial statements and supplemental schedules. The trustees has certified as to the completeness and accuracy of the investments held by the Plan as of December 31, 2019 and 2018, the investment income (loss) and the investment-related transactions of the Plan for the year ended December 31, 2019, and the information contained in the accompanying supplemental schedules of assets (held at end of year), as of December 31, 2019 and reportable transactions for the year ended December 31, 2019. All of the investments were certified at fair value, with the exception of the contract with insurance entity, which was certified at contract value.

12. Subsequent Events:

COVID-19: On January 30, 2020, the World Health Organization (WHO) announced an international public health emergency related to the COVID-19 outbreak. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. As a result, the Plan's investment portfolio has incurred significant volatility in fair value since December 31, 2019. However, because the values of the Plan's investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. The value of the Plan's investments has a direct impact on its funded status. As a result of such volatility in market value and possible changes to the actuarial assumptions used in determining the present value of accumulated plan benefits, the Plan Sponsor may need to make greater cash contributions to fund the Plan. As a result of the Plan's funded percentage, there is a potential for certain benefit limitations to be imposed. However, the actual impact, if any, on future required contributions, Plan liquidity, and benefit limitations cannot be determined at this time.

13. Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500 as of December 31, 2019:

Net Assets Available for Plan Benefits, Per Financial Statements	\$ 54,615,256
Plan Sponsor Contributions Receivable	<u>(1,357,000)</u>
Net Assets Available for Plan Benefits, Per Form 5500	<u><u>\$ 53,258,256</u></u>

The following is a reconciliation of the net increase in net assets available for plan benefits per the financial statements to Form 5500 for the year ended December 31, 2019:

Net Increase in Net Assets Available for Plan Benefits, Per Financial Statements	\$ 7,774,474
Less: 2019 Plan Sponsor Contributions Receivable	<u>(1,357,000)</u>
Net Increase in Net Assets Available for Plan Benefits, Per Form 5500	<u><u>\$ 6,417,474</u></u>

Schedule H, Line 4i Schedule of Assets
(Held at End of Year)

Dynamics Research Corporation Defined
Benefit Pension Plan
EIN#04-2393618/ Plan #002

As of December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		<u>Mutual Funds:</u>		
	Neuberger	Neuberger Berman Strategic Income I	\$ 8,726,519	\$ 8,478,131
	MFS	MFS International Diversification R4	6,630,802	6,915,385
	Pioneer	Pioneer Fundamental Growth Y	6,131,792	6,358,290
	Invesco	Invesco Diversified Dividends R6	6,530,071	6,353,342
	PIMCO	PIMCO All-Asset Institutional	4,428,173	4,272,756
	American Funds	American Funds New World R6	3,693,809	3,873,051
	American Beacon	American Beacon Small Cap Value R6	3,302,494	3,232,259
	Victory	Victory Sycamore Established Value I	3,122,359	3,183,590
		<u>Collective Trust:</u>		
*	Prudential	Prudential Core Plus Bond CIT	7,958,381	7,945,498
		<u>Contract with Insurance Entity:</u>		
*	PRIAC	Guaranteed Deposit	2,645,954	2,645,954
		Total Investments	<u>\$ 53,170,354</u>	<u>\$ 53,258,256</u>

(*) Represents a party-in-interest to the Plan.

Reportable transactions for the year ended December 31, 2019 are summarised as follows:

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Assets	(h) Current Value of Assets on Transaction Date	(i) Net Gain (Loss)
American Beacon	American Beacon Small Cap Value Inst							
	Purchases	\$ 495,970	\$ -	\$ -	\$ -	\$ -	\$ 495,970	\$ -
	Sales	\$ -	\$ 3,205,078	\$ -	\$ -	\$ 3,798,464	\$ 3,205,078	\$ (593,386)
American Beacon	American Beacon Small Cap Value R6							
	Purchases	\$ 3,081,198	\$ -	\$ -	\$ -	\$ -	\$ 3,081,198	\$ -
	Sales	\$ -	\$ 261,285	\$ -	\$ -	\$ 235,143	\$ 261,285	\$ 26,142
*Prudential	PGIM Total Return Bond Fund							
	Purchases	\$ 591,165	\$ -	\$ -	\$ -	\$ -	\$ 591,165	\$ -
	Sales	\$ -	\$ 9,157,541	\$ -	\$ -	\$ 8,975,970	\$ 9,157,541	\$ 181,571
*PRIAC	Guaranteed Deposit							
	Purchases	\$ 16,270,928	\$ -	\$ -	\$ -	\$ -	\$ 16,270,928	\$ -
	Sales	\$ -	\$ 13,689,842	\$ -	\$ -	\$ 13,689,842	\$ 13,689,842	\$ -
*PRIAC	Prudential Core Plus Bond CIT							
	Purchases	\$ 7,818,201	\$ -	\$ -	\$ -	\$ -	\$ 7,818,201	\$ -

(*) Represents a party-in-interest to the Plan.



1 Highwood Drive, Tewksbury, MA 01876

www.themfacompanies.com

SECTION VII**DISTRIBUTION OF ACTIVE PARTICIPANTS BY AGE AND SERVICE****Number of Active Participants as of January 1, 2019 – Distribution by Age and Service**

Active participant counts are shown below.

Attained Age	Years of Credited Service										
	<u>Under 1</u>	<u>1-4</u>	<u>5-9</u>	<u>10-14</u>	<u>15-19</u>	<u>20-24</u>	<u>25-29</u>	<u>30-34</u>	<u>35-39</u>	<u>40 +</u>	<u>Total</u>
Under 25											
25-29											
30-34											
35-39											
40-44		1									1
45-49		2									2
50-54		2		1	1						4
55-59		4			2						6
60-64		3	1		1						5
65-69		1									1
70 +											
Total		13	1	1	4						19

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

Dynamics Research Corporation Defined Benefit Pension Plan
 EIN/PN: 04-2393618/002
 2019 Plan Year

(1)	(2)	(3)	(4) = (2) x (3)	(5) = (1) x (4)	(6)
Decrement Age	Participants	Retirement Probability	Retirees	Age-Weighted Retirees	Weighted Avg. Retirement Age
55	1000.0	5.0%	50.0	2750.0	
56	950.0	5.0%	47.5	2660.0	
57	902.5	5.0%	45.1	2572.1	
58	857.4	5.0%	42.9	2486.4	
59	814.5	5.0%	40.7	2402.8	
60	773.8	10.0%	77.4	4642.7	
61	696.4	10.0%	69.6	4248.1	
62	626.8	15.0%	94.0	5828.9	
63	532.7	15.0%	79.9	5034.5	
64	452.8	15.0%	67.9	4347.2	
65	384.9	100.0%	384.9	25019.2	

Sum of Age-Weighted Retirees	61991.8	=	62
Participants at First Decrement	1000.0		

SECTION VII**PLAN PROVISIONS**

EIN/PN	04-2393618/002
Participation Eligibility	Employees classified as staff and service employees will become participants on the first day of the month following the completion of one year of service and at least 1,000 hours.
Normal Form of Annuity	Plan participation is frozen to new hires after June 30, 2002. Life Annuity.
Normal Retirement Date	The first day of the month coinciding with or next following the Participant's 65 th birthday
Vesting Schedule	Five years of Service.
Vested Benefit	Retirement benefit accrued to date of termination and payable at Normal Retirement Date.
Social Security Covered Compensation	The annual average of the Social Security taxable wage bases in effect for each calendar year during the 35 year period ending with the last day of the calendar year in which the participant attains Social Security Retirement Age.
Benefit	<p>The normal monthly retirement benefit of a participant payable in the normal form is the greatest of one-twelfth of (a), (b) and (c):</p> <p>(a) .6833 percent of average annual compensation plus .650 percent of average annual compensation in excess of Social Security Covered Compensation multiplied by years of benefit service up to 30 years;</p> <p>(b) the benefit accrued as of December 31, 1987 under the former plans, and</p> <p>(c) \$60 multiplied by years of benefit service</p>
Early Eligibility	Attainment of age 55 and 10 years of Service.
Early Benefit Amount	An annual benefit payable prior to Normal Retirement, but on or after the Early Retirement Eligibility Date. If the benefits commence prior to age 65, the accrued benefit shall be reduced by 5/9ths of 1.0% for each of the first 60 months and by 5/18ths of 1.0% for each month in excess of 60 that the benefit commencement date precedes Normal Retirement Date.

SECTION VII**PLAN PROVISIONS****Preretirement Death Benefit***Eligibility*

An active or terminated vested participant who has completed five or more years of vesting service and was married at death.

Benefit Formula

The amount of benefit payable to the surviving spouse is the actuarial equivalent of the benefit that the participant would have received if the participant had:

- (a) survived to the earliest retirement date,
- (b) retired and elected to be paid in the form of a joint annuity with 100 percent to the surviving spouse, and
- (c) died immediately thereafter.

Plan Freeze

As of June 30, 2002, accrued benefits calculated under the benefit formula were frozen.

Beginning December 31, 2003, the accrued benefits were indexed 3.0% per year until December 31, 2006.

SECTION IV**SHORTFALL AMORTIZATION**

The prior year amortization values and the development of the amortization for the current plan year are shown below.

Prior Year Amortization Amounts

<u>Plan Year</u>	<u>Installment</u>	<u>Years Remaining</u>	<u>Present Value</u>
2018	\$354,567	6	\$1,922,762
2017	646,832	5	3,009,223
2016	1,098,634	4	4,162,551
2015	0	n/a	0
2014	0	n/a	0
2013	0	n/a	0
 Total	 \$2,100,033		 \$9,094,536

Current Year Amortization

1. Exemption from Current Year Amortization	No
2. Funding Shortfall to be Amortized	\$13,117,052
3. Present Value of Prior Year Amortization Installments	9,094,536
4. Current Year Amortization Base [2 – 3]	4,022,516
5. Current Year Amortization Installment	\$653,610

Net Shortfall Amortization Installment

6. Current Year Amortization Installment	\$653,610
7. Sum of Prior Year Amortization Installments	2,100,033
8. Net Shortfall Amortization Installment [6 + 7, not less than \$0]	\$2,753,643

SECTION VII**ACTUARIAL METHODS**

Under the Actuarial Methods described below, if all current assumptions remain constant and are realized, funding at least the Minimum Required Contribution each year will eventually accumulate sufficient plan assets to cover the Funding Target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost Method

Costs have been computed in accordance with the Unit Credit Actuarial Cost Method and reflect the actuarial assumptions described under “Actuarial Assumptions” of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Target Normal Cost

The Target Normal Cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding Target and Funding Shortfall

The Funding Target is the present value of benefits accrued as of the beginning of the plan year and the Funding Shortfall is the excess of the Funding Target over the Actuarial Value of Assets (reduced by the Credit Balance). The initial Funding Shortfall is amortized over seven years.

In subsequent years, the Funding Shortfall less the present value of prior year amortization installments is amortized over seven years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is:

<u>Plan Year</u>	<u>Corridor</u>
Through 2020	90% - 110%
2021	85% - 115%
2022	80% - 120%
2023	75% - 125%
2024 and later	70% - 130%

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor Elections

Discount Rate: Segment rates, with a 4-month lookback

Mortality Table: Prescribed IRS Static Mortality Table – Separate

SECTION VII**ACTUARIAL METHODS****At-Risk Determination**

The At-Risk Funding Target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the At-Risk Funding Target and At-Risk Target Normal Cost when a plan is At-Risk in at least two years during the preceding four years. The load increases the At-Risk Funding Target by 4% of the Not At-Risk Funding Target plus \$700 per participant, and increases the At-Risk Target Normal Cost by 4% of the Not At-Risk Target Normal Cost.

The Funding Target and Target Normal Cost are calculated by multiplying the Not At-Risk values by 100% minus the Phase-In Percentage, plus the At-Risk values multiplied by the Phase-In Percentage.

Credit Balance

The Credit Balance consists of the Carryover Balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the Prefunding Balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the Minimum Required Contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The Actuarial Value of Assets is reduced by the Credit Balance to determine certain funded percentages and to determine the Funding Shortfall.

Asset Valuation Method

The Actuarial Value of Assets is determined using an annual average of the adjusted Fair Market Value of Assets with the earliest determination 24 months prior to the valuation date. The Fair Market Value of Assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the Fair Market Value of Assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the Fair Market Value of Assets.

The Actuarial Value of Assets is adjusted to be no less than 90% or no more than 110% of the Fair Market Value of Assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an Actuarial Value of Assets slightly below the Fair Market Value of Assets.

The Actuarial Value of Assets for determining the Maximum Tax Deductible Contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

The Fair Market Value of Assets used for funds invested in the General Account of an Insurance Company is the stated contract. This value is an estimate only and not the precise calculation which would be done at contract discontinuance or to measure the impact of excess withdrawals in any calendar year. It does not constitute a final offer by Prudential or a final experience adjustment.

SECTION VII**ACTUARIAL ASSUMPTIONS**

Below are the actuarial assumptions as of January 1, 2019:

Discount Rate:	<u>With HATFA</u>	<u>Without HATFA</u>	<u>ASC 960</u>
Effective Rate	5.37%	3.86%	7.00%
First Segment – First 5 Years	3.74%	2.28%	N/A
Second Segment – Next 15 Years	5.35%	3.80%	N/A
Third Segment – After 20 Years	6.11%	4.46%	N/A

Mortality:

Funding: IRS 2019 Static Mortality Table.

ASC #960: RP-2014 Adjusted to 2006 Total Dataset Mortality Table with projection scale MP-2018.

Termination

The probabilities that Participants at the ages indicated will terminate within the following year are:

<u>Age</u>	<u>Rate</u>
20	30.0%
25	30.0%
30	20.0%
35	15.0%
40	12.5%
45	10.0%
50	7.5%
55+	0.0%

Retirement

Active Participants

It is assumed that participants will retire based on the following set of retirement age rates.

<u>Age</u>	<u>Rate</u>
55-59	5.0%
60-61	10.0%
62-64	15.0%
65	100.0%

Long Term Investment Return: 7.00%
(for ACS960)

SECTION VII

ACTUARIAL ASSUMPTIONS

Estimated Expenses:	An Estimate of administrative expenses expected to be paid from plan assets. For 2019, \$800,000 was used.
Form of Payment	Life annuity.
Survivor's Benefit	It is assumed that husbands are three years older than wives and that 80% of the male Participants and 80% of the female Participants who are or will become eligible for coverage under the Spouse's Benefit will be survived by an eligible Spouse.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan DYNAMICS RESEARCH CORPORATION DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SCIENCE APPLICATIONS INTERNATIONAL CORPORATION	D Employer Identification Number (EIN) 46-1932921	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2019</u>		
2	Assets:		
	2a	Market value	
		46,837,111	
	2b	Actuarial value	
		49,985,459	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	887	49,576,735
	b For terminated vested participants.....	249	12,948,652
	c For active participants	19	575,055
	d Total.....	1,155	63,100,442
			63,102,511
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate	5	5.37 %
6	Target normal cost.....	6	800,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Michael J Grenier  <small>Signature of actuary</small> Michael J. Grenier, ASA, EA <small>Type or print name of actuary</small> PRIAC <small>Firm name</small> 280 Trumbull Street P.O. Box 2975 Hartford CT 06103 <small>Address of the firm</small>	9/28/2020 <small>Date</small> 20-05523 <small>Most recent enrollment number</small> (860) 534-2695 <small>Telephone number (including area code)</small>
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019
v. 190130

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1,964,003
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1,964,003
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>-5.27</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.54</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	79.21%
15 Adjusted funding target attainment percentage	15	79.21%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.51%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/29/2019	2,919,889				
09/24/2020	720,000				
Totals ►			18(b)	3,639,889	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3,564,247

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.74 %2nd segment:
5.35 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 800,000**b** Excess assets, if applicable, but not greater than line 31a **31b** 0**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 13,117,052 Installment 2,753,643**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33** 0**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 3,553,643

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35) **36** 3,553,643**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 3,564,247**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 10,604**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SECTION VII**ACTUARIAL METHODS**

Under the Actuarial Methods described below, if all current assumptions remain constant and are realized, funding at least the Minimum Required Contribution each year will eventually accumulate sufficient plan assets to cover the Funding Target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost Method

Costs have been computed in accordance with the Unit Credit Actuarial Cost Method and reflect the actuarial assumptions described under “Actuarial Assumptions” of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Target Normal Cost

The Target Normal Cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding Target and Funding Shortfall

The Funding Target is the present value of benefits accrued as of the beginning of the plan year and the Funding Shortfall is the excess of the Funding Target over the Actuarial Value of Assets (reduced by the Credit Balance). The initial Funding Shortfall is amortized over seven years.

In subsequent years, the Funding Shortfall less the present value of prior year amortization installments is amortized over seven years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is:

<u>Plan Year</u>	<u>Corridor</u>
Through 2020	90% - 110%
2021	85% - 115%
2022	80% - 120%
2023	75% - 125%
2024 and later	70% - 130%

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor Elections

Discount Rate: Segment rates, with a 4-month lookback

Mortality Table: Prescribed IRS Static Mortality Table – Separate

SECTION VII**ACTUARIAL METHODS****At-Risk Determination**

The At-Risk Funding Target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the At-Risk Funding Target and At-Risk Target Normal Cost when a plan is At-Risk in at least two years during the preceding four years. The load increases the At-Risk Funding Target by 4% of the Not At-Risk Funding Target plus \$700 per participant, and increases the At-Risk Target Normal Cost by 4% of the Not At-Risk Target Normal Cost.

The Funding Target and Target Normal Cost are calculated by multiplying the Not At-Risk values by 100% minus the Phase-In Percentage, plus the At-Risk values multiplied by the Phase-In Percentage.

Credit Balance

The Credit Balance consists of the Carryover Balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the Prefunding Balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the Minimum Required Contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The Actuarial Value of Assets is reduced by the Credit Balance to determine certain funded percentages and to determine the Funding Shortfall.

Asset Valuation Method

The Actuarial Value of Assets is determined using an annual average of the adjusted Fair Market Value of Assets with the earliest determination 24 months prior to the valuation date. The Fair Market Value of Assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the Fair Market Value of Assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the Fair Market Value of Assets.

The Actuarial Value of Assets is adjusted to be no less than 90% or no more than 110% of the Fair Market Value of Assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an Actuarial Value of Assets slightly below the Fair Market Value of Assets.

The Actuarial Value of Assets for determining the Maximum Tax Deductible Contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

The Fair Market Value of Assets used for funds invested in the General Account of an Insurance Company is the stated contract. This value is an estimate only and not the precise calculation which would be done at contract discontinuance or to measure the impact of excess withdrawals in any calendar year. It does not constitute a final offer by Prudential or a final experience adjustment.

SECTION VII**ACTUARIAL ASSUMPTIONS**

Below are the actuarial assumptions as of January 1, 2019:

Discount Rate:	<u>With HATFA</u>	<u>Without HATFA</u>	<u>ASC 960</u>
Effective Rate	5.37%	3.86%	7.00%
First Segment – First 5 Years	3.74%	2.28%	N/A
Second Segment – Next 15 Years	5.35%	3.80%	N/A
Third Segment – After 20 Years	6.11%	4.46%	N/A

Mortality:

Funding: IRS 2019 Static Mortality Table.

ASC #960: RP-2014 Adjusted to 2006 Total Dataset Mortality Table with projection scale MP-2018.

Termination

The probabilities that Participants at the ages indicated will terminate within the following year are:

<u>Age</u>	<u>Rate</u>
20	30.0%
25	30.0%
30	20.0%
35	15.0%
40	12.5%
45	10.0%
50	7.5%
55+	0.0%

Retirement

Active Participants

It is assumed that participants will retire based on the following set of retirement age rates.

<u>Age</u>	<u>Rate</u>
55-59	5.0%
60-61	10.0%
62-64	15.0%
65	100.0%

Long Term Investment Return: 7.00%
(for ACS960)

SECTION VII

ACTUARIAL ASSUMPTIONS

Estimated Expenses:	An Estimate of administrative expenses expected to be paid from plan assets. For 2019, \$800,000 was used.
Form of Payment	Life annuity.
Survivor's Benefit	It is assumed that husbands are three years older than wives and that 80% of the male Participants and 80% of the female Participants who are or will become eligible for coverage under the Spouse's Benefit will be survived by an eligible Spouse.

SECTION VII**PLAN PROVISIONS**

EIN/PN	04-2393618/002
Participation Eligibility	Employees classified as staff and service employees will become participants on the first day of the month following the completion of one year of service and at least 1,000 hours.
Normal Form of Annuity	Plan participation is frozen to new hires after June 30, 2002. Life Annuity.
Normal Retirement Date	The first day of the month coinciding with or next following the Participant's 65 th birthday
Vesting Schedule	Five years of Service.
Vested Benefit	Retirement benefit accrued to date of termination and payable at Normal Retirement Date.
Social Security Covered Compensation	The annual average of the Social Security taxable wage bases in effect for each calendar year during the 35 year period ending with the last day of the calendar year in which the participant attains Social Security Retirement Age.
Benefit	<p>The normal monthly retirement benefit of a participant payable in the normal form is the greatest of one-twelfth of (a), (b) and (c):</p> <p>(a) .6833 percent of average annual compensation plus .650 percent of average annual compensation in excess of Social Security Covered Compensation multiplied by years of benefit service up to 30 years;</p> <p>(b) the benefit accrued as of December 31, 1987 under the former plans, and</p> <p>(c) \$60 multiplied by years of benefit service</p>
Early Eligibility	Attainment of age 55 and 10 years of Service.
Early Benefit Amount	An annual benefit payable prior to Normal Retirement, but on or after the Early Retirement Eligibility Date. If the benefits commence prior to age 65, the accrued benefit shall be reduced by 5/9ths of 1.0% for each of the first 60 months and by 5/18ths of 1.0% for each month in excess of 60 that the benefit commencement date precedes Normal Retirement Date.

SECTION VII**PLAN PROVISIONS****Preretirement Death Benefit***Eligibility*

An active or terminated vested participant who has completed five or more years of vesting service and was married at death.

Benefit Formula

The amount of benefit payable to the surviving spouse is the actuarial equivalent of the benefit that the participant would have received if the participant had:

- (a) survived to the earliest retirement date,
- (b) retired and elected to be paid in the form of a joint annuity with 100 percent to the surviving spouse, and
- (c) died immediately thereafter.

Plan Freeze

As of June 30, 2002, accrued benefits calculated under the benefit formula were frozen.

Beginning December 31, 2003, the accrued benefits were indexed 3.0% per year until December 31, 2006.

SECTION VII**DISTRIBUTION OF ACTIVE PARTICIPANTS BY AGE AND SERVICE****Number of Active Participants as of January 1, 2019 – Distribution by Age and Service**

Active participant counts are shown below.

Attained Age	Years of Credited Service										
	<u>Under 1</u>	<u>1-4</u>	<u>5-9</u>	<u>10-14</u>	<u>15-19</u>	<u>20-24</u>	<u>25-29</u>	<u>30-34</u>	<u>35-39</u>	<u>40 +</u>	<u>Total</u>
Under 25											
25-29											
30-34											
35-39											
40-44		1									1
45-49		2									2
50-54		2		1	1						4
55-59		4			2						6
60-64		3	1		1						5
65-69		1									1
70 +											
Total		13	1	1	4						19

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

**Dynamics Research Corporation Defined Benefit Pension Plan
EIN/PN: 04-2393618/002
2019 Plan Year**

(1)	(2)	(3)	(4) = (2) x (3)	(5) = (1) x (4)	(6)
Decrement Age	Participants	Retirement Probability	Retirees	Age-Weighted Retirees	Weighted Avg. Retirement Age
55	1000.0	5.0%	50.0	2750.0	
56	950.0	5.0%	47.5	2660.0	
57	902.5	5.0%	45.1	2572.1	
58	857.4	5.0%	42.9	2486.4	
59	814.5	5.0%	40.7	2402.8	
60	773.8	10.0%	77.4	4642.7	
61	696.4	10.0%	69.6	4248.1	
62	626.8	15.0%	94.0	5828.9	
63	532.7	15.0%	79.9	5034.5	
64	452.8	15.0%	67.9	4347.2	
65	384.9	100.0%	384.9	25019.2	

<div>Sum of Age-Weighted Retirees</div> <hr/> <div>Participants at First Decrement</div>	<div>61991.8</div> <hr/> <div>1000.0</div>	=	62
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SECTION IV**SHORTFALL AMORTIZATION**

The prior year amortization values and the development of the amortization for the current plan year are shown below.

Prior Year Amortization Amounts

<u>Plan Year</u>	<u>Installment</u>	<u>Years Remaining</u>	<u>Present Value</u>
2018	\$354,567	6	\$1,922,762
2017	646,832	5	3,009,223
2016	1,098,634	4	4,162,551
2015	0	n/a	0
2014	0	n/a	0
2013	0	n/a	0
 Total	 \$2,100,033		 \$9,094,536

Current Year Amortization

1. Exemption from Current Year Amortization	No
2. Funding Shortfall to be Amortized	\$13,117,052
3. Present Value of Prior Year Amortization Installments	9,094,536
4. Current Year Amortization Base [2 – 3]	4,022,516
5. Current Year Amortization Installment	\$653,610

Net Shortfall Amortization Installment

6. Current Year Amortization Installment	\$653,610
7. Sum of Prior Year Amortization Installments	2,100,033
8. Net Shortfall Amortization Installment [6 + 7, not less than \$0]	\$2,753,643

**DYNAMICS RESEARCH CORPORATION
DEFINED BENEFIT PENSION PLAN**

FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND 2018

Engineering Growth for More Than 30 Years

Business Consulting | Financial Advisory | Strategic Intelligence



To the Plan Administrator
Dynamics Research Corporation Defined Benefit Pension Plan
Chantilly, Virginia

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Dynamics Research Corporation Defined Benefit Pension Plan (the Plan), which comprise the statements of net assets available for plan benefits as of December 31, 2019 and 2018, and the related statement of changes in net assets available for plan benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 11, which was certified by Prudential Bank & Trust, FSB and Prudential Trust Company, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustees hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained a certification from the trustees as of and for the years ended December 31, 2019 and 2018, that the information provided to the Plan Administrator by the trustees is complete and accurate.

Disclaimer of Opinion

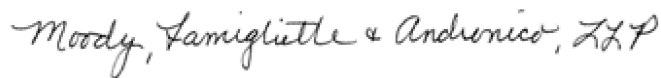
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) as of December 31, 2019 and reportable transactions for the year ended December 31, 2019 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not required parts of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with the Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "Moody, Famiglietti & Andronico, LLP".

Moody, Famiglietti & Andronico, LLP
Tewksbury, Massachusetts
October 12, 2020

Statements of Net Assets Available for Plan Benefits
**Dynamics Research Corporation Defined
Benefit Pension Plan**

December 31	2019	2018
Assets		
Investments at Fair Value		
Mutual Funds	\$ 42,666,804	\$ 45,725,001
Collective Trust	7,945,498	-
Contract with Insurance Entity, at Contract Value	2,645,954	95,109
Total Investments	53,258,256	45,820,110
Receivables:		
Plan Sponsor Contributions Receivable	1,357,000	991,111
Cash - Noninterest Bearing	-	29,561
Net Assets Available for Plan Benefits	\$ 54,615,256	\$ 46,840,782

The accompanying notes are an integral part of these financial statements.

**Statement of Changes in Net Assets Available for
Plan Benefits**

**Dynamics Research Corporation Defined
Benefit Pension Plan**

Year Ended December 31	2019
Additions to Net Assets:	
Investment Income:	
Net Appreciation in Fair Value of Investments	\$ 8,242,303
Interest and Dividend Income from Investments	1,087,639
Total Investment Income	9,329,942
Contributions:	
Plan Sponsor Contributions	4,306,991
Total Additions	13,636,933
Deductions from Net Assets:	
Benefits Paid to Participants	4,972,008
Administrative Expenses	890,451
Total Deductions	5,862,459
Net Increase in Net Assets Available for Plan Benefits	7,774,474
Net Assets Available for Plan Benefits, Beginning of Year	46,840,782
Net Assets Available for Plan Benefits, End of Year	\$ 54,615,256

1. Description of the Plan:

The following description of Dynamics Research Corporation Defined Benefit Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for more complete information regarding the terms of the Plan.

General: The Plan is a noncontributory defined benefit plan maintained for the purpose of providing retirement benefits to eligible employees of Science Applications International Corporation (the Plan Sponsor). The Plan Sponsor was formerly Dynamics Research Corporation, which merged with Engility Corporation effective December 31, 2017. Engility Corporation was then acquired by Science Applications International Corporation (SAIC), effective January 14, 2019. SAIC became the Plan Sponsor on the effective date of the acquisition.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Directors governing the Plan Sponsor is responsible for oversight of the Plan. The Board of Directors of the Plan Sponsor determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Effective June 30, 2002, the Board of Directors of Dynamics Research Corporation voted to freeze participation in the Plan and to amend the Plan's accrual of future benefits.

Eligibility: Through June 30, 2002, generally, all employees of Dynamics Research Corporation who had completed 12 consecutive months of service and at least 1,000 hours and who did not make a special election to the contrary were considered Participants in the Plan (the "Participants").

Funding Policy: The Plan Sponsor makes contributions to the Plan to meet or exceed the annual ERISA minimum funding requirements as determined by the Plan's independent actuary. No voluntary employee contributions are permitted. For the year ended December 31, 2019, the minimum funding requirement was met.

During the year ended December 31, 2019, contributions were made to the Plan in the amount of \$4,306,991.

Vesting: As of June 30, 2007, all Participants were fully vested.

Pension Benefits: The Plan provides for retirement benefits in the form of a life annuity to be paid to Participants who have reached the age of 65 and who have retired from active service with the Plan Sponsor. In addition, the Plan provides for benefits upon early retirement, vested termination and pre-retirement death and disability. The annual normal retirement benefit is the greatest of:

- 0.6833% of average annual compensation plus 0.65% of average annual compensation in excess of Social Security Covered Compensation multiplied by years of benefit service up to 30 years;
- the benefit accrued as of December 31, 1987 under the former plans;
- \$60 multiplied by years of benefit service.

Effective October 1, 2007, the Board of Directors of Dynamics Research Corporation approved plan participants age 65 or older to continue working at their current schedule and be eligible to begin receiving their full pension payments. Plan participants who do not choose to commence pension payments will receive an actuarial adjustment when they do decide to start receiving pension benefits, to reflect their delayed retirement beyond age 65.

2. Significant Accounting Policies:

Basis of Accounting: The financial statements of the Plan are prepared under the accrual method of accounting.

Cash and Concentration of Credit Risk: The Plan maintains its cash in noninterest-bearing cash accounts, which, at times, may exceed federally insured limits. Financial instruments that potentially subject the Plan to concentration of credit risk consist primarily of cash. The Plan maintains its cash with high-credit quality financial institutions. The Plan believes it is not exposed to any significant losses due to credit risk on cash.

Investment Valuation and Income Recognition: Investments are reported at fair value, except for the Plan's contract with insurance entity, which is reported at contract value (see Note 5). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Pension Committee, serving as the Plan Administrator,

2. Significant Accounting Policies (Continued):

determines the Plan's valuation policies utilizing information provided by the investment advisers, trustee, and insurance company. See Note 4 for further discussion of fair value measurements. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and administrative expenses charged by the contract issuer. Funds under the contract that have been allocated and applied to purchase annuities (that is, the contract issuer is obligated to pay the related pension benefits) are excluded from the Plan's assets.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits: Benefits are recorded when paid.

Expenses: Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments.

Use of Estimates: The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Subsequent Events: The Plan Administrator has evaluated subsequent events through October 12, 2020, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Benefits:

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c)

present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date.

Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of December 31, 2019 and 2018 were (a) life expectancy of participants, (b) retirement age assumptions, and (c) investment return. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2020 and 2019. Had the valuations been performed as of December 31, there would be no material differences. Prudential Financial, Inc. is the Plan's current actuarial consultant and performed the January 1, 2020 and 2019 actuarial valuation.

During 2019, the actuarial assumptions were changed to better reflect expected plan experience. The ASC 960 mortality assumption has been changed from the RP-2014 Adjusted to 2006 Total Dataset Mortality Table with projection scale MP-2018 to the Pri-2012 Total Dataset Mortality Table with projection scale MP-2019. The effect of changes in assumptions on the calculation of actuarial present value of accumulated plan benefits during the year ended December 31, 2019 amounted to \$747,664.

3. Actuarial Present Value of Accumulated Benefits (Continued):

The significant assumptions used in the actuarial valuation as of December 31, 2019 and 2018 are as follows:

	2019	2018
Investment Return	7.00% compounded annually	7.00% compounded annually
Mortality Table	Pri-2012 Private Retirement Plans Mortality Tables with separate rates for males and females using scale MP-2019, and also including separate mortality tables for primary retirees and surviving beneficiaries.	RP-2014 Mortality Tables with separate rates for males and females with generational projection back to 2006 using scale MP-2014 and then projected forward generationally from 2006 using scale MP-2018.
Normal Retirement Age	It is assumed Participants will retire based on the following rates: 55-59: 5%; 60-61: 10%, 62-64: 15%; and 65: 100%	It is assumed Participants will retire based on the following rates: 55-59: 5%; 60-61: 10%, 62-64: 15%; and 65: 100%

The actuarial present value of accumulated plan benefits at December 31, 2019 and 2018 is as follows:

	2019	2018
Actuarial Present Value of Vested Accumulated Plan Benefits:		
Participants Currently Receiving Benefits	\$ 42,797,681	\$ 43,879,378
Other Participants	10,375,517	11,360,585
	<u>53,173,198</u>	<u>55,239,963</u>
Actuarial Present Value of Nonvested Accumulated Plan Benefits	641	2,817
	<u>\$ 53,173,839</u>	<u>\$ 55,242,780</u>

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2019 consist of the following:

Actuarial Present Value of Accumulated Plan Benefits, Beginning of Year	<u>\$ 55,242,780</u>
Increase (Decrease) During the Year Attributable to:	
Increase for Interest	3,678,473
Benefits Paid	(4,972,008)
Change in Actuarial Assumptions	(747,664)
Actuarial Losses (Gains)	<u>(27,742)</u>
Net Decrease	<u>(2,068,941)</u>
Actuarial Present Value of Accumulated Plan Benefits, End of Year	<u>\$ 53,173,839</u>

4. Fair Value Measurements:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used for the years ended December 31, 2019 and 2018.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Trust: Valued at the net asset value (NAV) of units of the collective trust. The NAV, as provided by the trustees, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. Fair Value Measurements (Continued):

The following table sets forth, by level within the fair value hierarchy, the Plan's fair value measurements as of December 31, 2019 and 2018:

		Assets at Fair Value as of December 31, 2019			
		Total	Level 1	Level 2	Level 3
Investments:					
Mutual Funds		\$ 42,666,804	\$ 42,666,804	\$ -	\$ -
Total Assets in the Fair Value Hierarchy		42,666,804	\$ 42,666,804	\$ -	\$ -
Investments Measured at Net Asset Value		7,945,498			
Investments at Fair Value		\$ 50,612,302			
		Assets at Fair Value as of December 31, 2018			
		Total	Level 1	Level 2	Level 3
Investments:					
Mutual Funds		\$ 45,725,001	\$ 45,725,001	\$ -	\$ -
Total Investments		\$ 45,725,001	\$ 45,725,001	\$ -	\$ -

The following table summarizes investments measured at fair value based on NAV used as a practical expedient as of December 31, 2019:

Financial Asset	Fair Value as of December 31, 2019	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Collective Trust	\$ 7,945,498	None	Daily	1 Day

5. Contract with Insurance Entity:

During 2017, the Plan entered into a deposit administration contract with Prudential Retirement Insurance and Annuity Company (PRIAC). Amounts contributed to the contract are merged with the general assets of PRIAC and earn a guaranteed crediting rate, as defined, which is established on an annual basis by PRIAC. The guaranteed crediting rate as of December 31, 2019 is 1.50% - 3.15%, as defined. At the direction of the Plan, a single premium to buy an annuity for a retiring employee is withdrawn by PRIAC from the unallocated fund. Purchased annuities are contracts under which PRIAC is obligated to pay benefits to named employees or their beneficiaries. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the assets in the investment. If such assets are not sufficient, payment is supported by the full faith and credit of PRIAC, for which the Plan Sponsor is obligated to make a contribution in the amount of the insufficiency. In the event of termination of the contract, the Plan's trustee may elect to receive (i) a payment of book value of the contract, as defined, which may be payable over a period of up to five years, (ii) a single sum payment, which may be adjusted to reflect the market value of the contract, as defined, or (iii) a payment of book value, as defined, in annual installments over a period of ten years.

6. Party-in-Interest Transactions:

Certain Plan investments are managed by Prudential Bank & Trust, FSB and Prudential Trust Company, trustees of the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments, as they are paid through revenue sharing, rather than direct payment, in the accompanying statement of changes in net assets available for plan benefits for the year ended December 31, 2019. During the year ended December 31, 2019, the Plan made direct payments to PRIAC, Lockton Investment Advisors LLC, and Moody, Famiglietti & Andronico, LLP, the recordkeeper,

advisor, and auditor, respectively, in the aggregate amount of \$170,227 which was not covered by revenue sharing. The Plan Sponsor pays directly any other fees related to the Plan's operations.

7. Tax Status:

The Internal Revenue Service has determined and informed the Plan Sponsor by a letter dated September 24, 2015, that the Plan and related trust are designed in accordance with the applicable provisions of the IRC. The Plan has been amended since receiving the determination letter; however, the Plan Administrator believes that the Plan and the related trust are currently being operated in compliance with the applicable provisions of the IRC. Therefore, the Plan Sponsor is of the opinion that the Plan and the related trust were tax-exempt as of and for the year ended December 31, 2019.

GAAP requires plan management to evaluate tax positions taken by the Plan and to recognize a tax liability (or asset) if the Plan Sponsor has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator believes it has no uncertain tax positions as of December 31, 2019 and 2018 and for the year ended December 31, 2019.

8. Plan Termination:

While it is the intention of the Plan Sponsor to continue the Plan indefinitely, the Plan Sponsor reserves the right to terminate or amend the Plan at any time subject to the provisions of ERISA. In the event of termination, the rights of all Participants to benefits will become nonforfeitable to the extent funded or as guaranteed by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency. The priorities for determining the allocation of Plan assets would be governed by ERISA and regulations issued by the PBGC. Prudential Bank & Trust, FSB and Prudential Trust Company, the trustee, will make distributions to the Participants or their beneficiaries in accordance with the instructions of the Pension Committee, or in the absence of such instructions, as the trustee deems advisable.

9. Frozen Plan:

On December 11, 2001, the Board of Directors of Dynamics Research Corporation voted to freeze membership to the Plan and to amend the Plan's accrual of benefits as of June 30, 2002. Effective June 30, 2002, all Participants eligible for benefits will receive those earned benefits. Such benefits were calculated as of June 30, 2002, based on each Participant's highest five consecutive years of earnings through that date. The calculated benefit was increased annually by 3%, for the plan years ended December 31, 2003 through December 31, 2006. Effective January 1, 2007, the 3% annual increase was discontinued.

From January 1, 2018 to January 1, 2020, the number of active participants declined due to general active participation attrition. The Plan provided notice to the PBGC of the decline in active participants as a reportable event.

10. Risks and Uncertainties:

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the Plan's assets and the amounts reported in the accompanying statements of net assets available for plan benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

11. Information Certified by the Trustee:

The Plan Administrator has elected the method of compliance, commonly referred to as the limited-scope audit exemption, permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations

for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to the information certified by Prudential Bank & Trust, FSB and Prudential Trust Company, trustees of the Plan, were performed by the independent auditors except for comparing the information to the financial statements and supplemental schedules. The trustees has certified as to the completeness and accuracy of the investments held by the Plan as of December 31, 2019 and 2018, the investment income (loss) and the investment-related transactions of the Plan for the year ended December 31, 2019, and the information contained in the accompanying supplemental schedules of assets (held at end of year), as of December 31, 2019 and reportable transactions for the year ended December 31, 2019. All of the investments were certified at fair value, with the exception of the contract with insurance entity, which was certified at contract value.

12. Subsequent Events:

COVID-19: On January 30, 2020, the World Health Organization (WHO) announced an international public health emergency related to the COVID-19 outbreak. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. As a result, the Plan's investment portfolio has incurred significant volatility in fair value since December 31, 2019. However, because the values of the Plan's investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. The value of the Plan's investments has a direct impact on its funded status. As a result of such volatility in market value and possible changes to the actuarial assumptions used in determining the present value of accumulated plan benefits, the Plan Sponsor may need to make greater cash contributions to fund the Plan. As a result of the Plan's funded percentage, there is a potential for certain benefit limitations to be imposed. However, the actual impact, if any, on future required contributions, Plan liquidity, and benefit limitations cannot be determined at this time.

13. Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500 as of December 31, 2019:

Net Assets Available for Plan Benefits, Per Financial Statements	\$ 54,615,256
Plan Sponsor Contributions Receivable	<u>(1,357,000)</u>
Net Assets Available for Plan Benefits, Per Form 5500	<u><u>\$ 53,258,256</u></u>

The following is a reconciliation of the net increase in net assets available for plan benefits per the financial statements to Form 5500 for the year ended December 31, 2019:

Net Increase in Net Assets Available for Plan Benefits, Per Financial Statements	\$ 7,774,474
Less: 2019 Plan Sponsor Contributions Receivable	<u>(1,357,000)</u>
Net Increase in Net Assets Available for Plan Benefits, Per Form 5500	<u><u>\$ 6,417,474</u></u>

Schedule H, Line 4i Schedule of Assets
(Held at End of Year)

Dynamics Research Corporation Defined
Benefit Pension Plan
EIN#04-2393618/ Plan #002

As of December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		<u>Mutual Funds:</u>		
	Neuberger	Neuberger Berman Strategic Income I	\$ 8,726,519	\$ 8,478,131
	MFS	MFS International Diversification R4	6,630,802	6,915,385
	Pioneer	Pioneer Fundamental Growth Y	6,131,792	6,358,290
	Invesco	Invesco Diversified Dividends R6	6,530,071	6,353,342
	PIMCO	PIMCO All-Asset Institutional	4,428,173	4,272,756
	American Funds	American Funds New World R6	3,693,809	3,873,051
	American Beacon	American Beacon Small Cap Value R6	3,302,494	3,232,259
	Victory	Victory Sycamore Established Value I	3,122,359	3,183,590
		<u>Collective Trust:</u>		
*	Prudential	Prudential Core Plus Bond CIT	7,958,381	7,945,498
		<u>Contract with Insurance Entity:</u>		
*	PRIAC	Guaranteed Deposit	2,645,954	2,645,954
		Total Investments	<u>\$ 53,170,354</u>	<u>\$ 53,258,256</u>

(*) Represents a party-in-interest to the Plan.

Reportable transactions for the year ended December 31, 2019 are summarised as follows:

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Assets	(h) Current Value of Assets on Transaction Date	(i) Net Gain (Loss)
American Beacon	American Beacon Small Cap Value Inst							
	Purchases	\$ 495,970	\$ -	\$ -	\$ -	\$ -	\$ 495,970	\$ -
	Sales	\$ -	\$ 3,205,078	\$ -	\$ -	\$ 3,798,464	\$ 3,205,078	\$ (593,386)
American Beacon	American Beacon Small Cap Value R6							
	Purchases	\$ 3,081,198	\$ -	\$ -	\$ -	\$ -	\$ 3,081,198	\$ -
	Sales	\$ -	\$ 261,285	\$ -	\$ -	\$ 235,143	\$ 261,285	\$ 26,142
*Prudential	PGIM Total Return Bond Fund							
	Purchases	\$ 591,165	\$ -	\$ -	\$ -	\$ -	\$ 591,165	\$ -
	Sales	\$ -	\$ 9,157,541	\$ -	\$ -	\$ 8,975,970	\$ 9,157,541	\$ 181,571
*PRIAC	Guaranteed Deposit							
	Purchases	\$ 16,270,928	\$ -	\$ -	\$ -	\$ -	\$ 16,270,928	\$ -
	Sales	\$ -	\$ 13,689,842	\$ -	\$ -	\$ 13,689,842	\$ 13,689,842	\$ -
*PRIAC	Prudential Core Plus Bond CIT							
	Purchases	\$ 7,818,201	\$ -	\$ -	\$ -	\$ -	\$ 7,818,201	\$ -

(*) Represents a party-in-interest to the Plan.



1 Highwood Drive, Tewksbury, MA 01876

www.themfacompanies.com

**DYNAMICS RESEARCH CORPORATION
DEFINED BENEFIT PENSION PLAN**

FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND 2018

Engineering Growth for More Than 30 Years

Business Consulting | Financial Advisory | Strategic Intelligence



To the Plan Administrator
Dynamics Research Corporation Defined Benefit Pension Plan
Chantilly, Virginia

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Dynamics Research Corporation Defined Benefit Pension Plan (the Plan), which comprise the statements of net assets available for plan benefits as of December 31, 2019 and 2018, and the related statement of changes in net assets available for plan benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 11, which was certified by Prudential Bank & Trust, FSB and Prudential Trust Company, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustees hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained a certification from the trustees as of and for the years ended December 31, 2019 and 2018, that the information provided to the Plan Administrator by the trustees is complete and accurate.

Disclaimer of Opinion

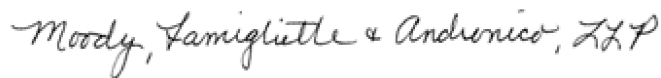
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) as of December 31, 2019 and reportable transactions for the year ended December 31, 2019 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not required parts of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with the Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "Moody, Famiglietti & Andronico, LLP".

Moody, Famiglietti & Andronico, LLP
Tewksbury, Massachusetts
October 12, 2020

Statements of Net Assets Available for Plan Benefits
**Dynamics Research Corporation Defined
Benefit Pension Plan**

December 31	2019	2018
Assets		
Investments at Fair Value		
Mutual Funds	\$ 42,666,804	\$ 45,725,001
Collective Trust	7,945,498	-
Contract with Insurance Entity, at Contract Value	2,645,954	95,109
Total Investments	53,258,256	45,820,110
Receivables:		
Plan Sponsor Contributions Receivable	1,357,000	991,111
Cash - Noninterest Bearing	-	29,561
Net Assets Available for Plan Benefits	\$ 54,615,256	\$ 46,840,782

The accompanying notes are an integral part of these financial statements.

**Statement of Changes in Net Assets Available for
Plan Benefits**

**Dynamics Research Corporation Defined
Benefit Pension Plan**

Year Ended December 31	2019
Additions to Net Assets:	
Investment Income:	
Net Appreciation in Fair Value of Investments	\$ 8,242,303
Interest and Dividend Income from Investments	1,087,639
Total Investment Income	9,329,942
Contributions:	
Plan Sponsor Contributions	4,306,991
Total Additions	13,636,933
Deductions from Net Assets:	
Benefits Paid to Participants	4,972,008
Administrative Expenses	890,451
Total Deductions	5,862,459
Net Increase in Net Assets Available for Plan Benefits	7,774,474
Net Assets Available for Plan Benefits, Beginning of Year	46,840,782
Net Assets Available for Plan Benefits, End of Year	\$ 54,615,256

1. Description of the Plan:

The following description of Dynamics Research Corporation Defined Benefit Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for more complete information regarding the terms of the Plan.

General: The Plan is a noncontributory defined benefit plan maintained for the purpose of providing retirement benefits to eligible employees of Science Applications International Corporation (the Plan Sponsor). The Plan Sponsor was formerly Dynamics Research Corporation, which merged with Engility Corporation effective December 31, 2017. Engility Corporation was then acquired by Science Applications International Corporation (SAIC), effective January 14, 2019. SAIC became the Plan Sponsor on the effective date of the acquisition.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Directors governing the Plan Sponsor is responsible for oversight of the Plan. The Board of Directors of the Plan Sponsor determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Effective June 30, 2002, the Board of Directors of Dynamics Research Corporation voted to freeze participation in the Plan and to amend the Plan's accrual of future benefits.

Eligibility: Through June 30, 2002, generally, all employees of Dynamics Research Corporation who had completed 12 consecutive months of service and at least 1,000 hours and who did not make a special election to the contrary were considered Participants in the Plan (the "Participants").

Funding Policy: The Plan Sponsor makes contributions to the Plan to meet or exceed the annual ERISA minimum funding requirements as determined by the Plan's independent actuary. No voluntary employee contributions are permitted. For the year ended December 31, 2019, the minimum funding requirement was met.

During the year ended December 31, 2019, contributions were made to the Plan in the amount of \$4,306,991.

Vesting: As of June 30, 2007, all Participants were fully vested.

Pension Benefits: The Plan provides for retirement benefits in the form of a life annuity to be paid to Participants who have reached the age of 65 and who have retired from active service with the Plan Sponsor. In addition, the Plan provides for benefits upon early retirement, vested termination and pre-retirement death and disability. The annual normal retirement benefit is the greatest of:

- 0.6833% of average annual compensation plus 0.65% of average annual compensation in excess of Social Security Covered Compensation multiplied by years of benefit service up to 30 years;
- the benefit accrued as of December 31, 1987 under the former plans;
- \$60 multiplied by years of benefit service.

Effective October 1, 2007, the Board of Directors of Dynamics Research Corporation approved plan participants age 65 or older to continue working at their current schedule and be eligible to begin receiving their full pension payments. Plan participants who do not choose to commence pension payments will receive an actuarial adjustment when they do decide to start receiving pension benefits, to reflect their delayed retirement beyond age 65.

2. Significant Accounting Policies:

Basis of Accounting: The financial statements of the Plan are prepared under the accrual method of accounting.

Cash and Concentration of Credit Risk: The Plan maintains its cash in noninterest-bearing cash accounts, which, at times, may exceed federally insured limits. Financial instruments that potentially subject the Plan to concentration of credit risk consist primarily of cash. The Plan maintains its cash with high-credit quality financial institutions. The Plan believes it is not exposed to any significant losses due to credit risk on cash.

Investment Valuation and Income Recognition: Investments are reported at fair value, except for the Plan's contract with insurance entity, which is reported at contract value (see Note 5). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Pension Committee, serving as the Plan Administrator,

2. Significant Accounting Policies (Continued):

determines the Plan's valuation policies utilizing information provided by the investment advisers, trustee, and insurance company. See Note 4 for further discussion of fair value measurements. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and administrative expenses charged by the contract issuer. Funds under the contract that have been allocated and applied to purchase annuities (that is, the contract issuer is obligated to pay the related pension benefits) are excluded from the Plan's assets.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits: Benefits are recorded when paid.

Expenses: Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments.

Use of Estimates: The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Subsequent Events: The Plan Administrator has evaluated subsequent events through October 12, 2020, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Benefits:

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c)

present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date.

Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of December 31, 2019 and 2018 were (a) life expectancy of participants, (b) retirement age assumptions, and (c) investment return. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2020 and 2019. Had the valuations been performed as of December 31, there would be no material differences. Prudential Financial, Inc. is the Plan's current actuarial consultant and performed the January 1, 2020 and 2019 actuarial valuation.

During 2019, the actuarial assumptions were changed to better reflect expected plan experience. The ASC 960 mortality assumption has been changed from the RP-2014 Adjusted to 2006 Total Dataset Mortality Table with projection scale MP-2018 to the Pri-2012 Total Dataset Mortality Table with projection scale MP-2019. The effect of changes in assumptions on the calculation of actuarial present value of accumulated plan benefits during the year ended December 31, 2019 amounted to \$747,664.

3. Actuarial Present Value of Accumulated Benefits (Continued):

The significant assumptions used in the actuarial valuation as of December 31, 2019 and 2018 are as follows:

	2019	2018
Investment Return	7.00% compounded annually	7.00% compounded annually
Mortality Table	Pri-2012 Private Retirement Plans Mortality Tables with separate rates for males and females using scale MP-2019, and also including separate mortality tables for primary retirees and surviving beneficiaries.	RP-2014 Mortality Tables with separate rates for males and females with generational projection back to 2006 using scale MP-2014 and then projected forward generationally from 2006 using scale MP-2018.
Normal Retirement Age	It is assumed Participants will retire based on the following rates: 55-59: 5%; 60-61: 10%, 62-64: 15%; and 65: 100%	It is assumed Participants will retire based on the following rates: 55-59: 5%; 60-61: 10%, 62-64: 15%; and 65: 100%

The actuarial present value of accumulated plan benefits at December 31, 2019 and 2018 is as follows:

	2019	2018
Actuarial Present Value of Vested Accumulated Plan Benefits:		
Participants Currently Receiving Benefits	\$ 42,797,681	\$ 43,879,378
Other Participants	10,375,517	11,360,585
	<u>53,173,198</u>	<u>55,239,963</u>
Actuarial Present Value of Nonvested Accumulated Plan Benefits	641	2,817
	<u>\$ 53,173,839</u>	<u>\$ 55,242,780</u>

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2019 consist of the following:

Actuarial Present Value of Accumulated Plan Benefits, Beginning of Year	<u>\$ 55,242,780</u>
Increase (Decrease) During the Year Attributable to:	
Increase for Interest	3,678,473
Benefits Paid	(4,972,008)
Change in Actuarial Assumptions	(747,664)
Actuarial Losses (Gains)	<u>(27,742)</u>
Net Decrease	<u>(2,068,941)</u>
Actuarial Present Value of Accumulated Plan Benefits, End of Year	<u>\$ 53,173,839</u>

4. Fair Value Measurements:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used for the years ended December 31, 2019 and 2018.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Trust: Valued at the net asset value (NAV) of units of the collective trust. The NAV, as provided by the trustees, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. Fair Value Measurements (Continued):

The following table sets forth, by level within the fair value hierarchy, the Plan's fair value measurements as of December 31, 2019 and 2018:

		Assets at Fair Value as of December 31, 2019			
		Total	Level 1	Level 2	Level 3
Investments:					
Mutual Funds		\$ 42,666,804	\$ 42,666,804	\$ -	\$ -
Total Assets in the Fair Value Hierarchy		42,666,804	\$ 42,666,804	\$ -	\$ -
Investments Measured at Net Asset Value		7,945,498			
Investments at Fair Value		\$ 50,612,302			
		Assets at Fair Value as of December 31, 2018			
		Total	Level 1	Level 2	Level 3
Investments:					
Mutual Funds		\$ 45,725,001	\$ 45,725,001	\$ -	\$ -
Total Investments		\$ 45,725,001	\$ 45,725,001	\$ -	\$ -

The following table summarizes investments measured at fair value based on NAV used as a practical expedient as of December 31, 2019:

Financial Asset	Fair Value as of December 31, 2019	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Collective Trust	\$ 7,945,498	None	Daily	1 Day

5. Contract with Insurance Entity:

During 2017, the Plan entered into a deposit administration contract with Prudential Retirement Insurance and Annuity Company (PRIAC). Amounts contributed to the contract are merged with the general assets of PRIAC and earn a guaranteed crediting rate, as defined, which is established on an annual basis by PRIAC. The guaranteed crediting rate as of December 31, 2019 is 1.50% - 3.15%, as defined. At the direction of the Plan, a single premium to buy an annuity for a retiring employee is withdrawn by PRIAC from the unallocated fund. Purchased annuities are contracts under which PRIAC is obligated to pay benefits to named employees or their beneficiaries. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the assets in the investment. If such assets are not sufficient, payment is supported by the full faith and credit of PRIAC, for which the Plan Sponsor is obligated to make a contribution in the amount of the insufficiency. In the event of termination of the contract, the Plan's trustee may elect to receive (i) a payment of book value of the contract, as defined, which may be payable over a period of up to five years, (ii) a single sum payment, which may be adjusted to reflect the market value of the contract, as defined, or (iii) a payment of book value, as defined, in annual installments over a period of ten years.

6. Party-in-Interest Transactions:

Certain Plan investments are managed by Prudential Bank & Trust, FSB and Prudential Trust Company, trustees of the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments, as they are paid through revenue sharing, rather than direct payment, in the accompanying statement of changes in net assets available for plan benefits for the year ended December 31, 2019. During the year ended December 31, 2019, the Plan made direct payments to PRIAC, Lockton Investment Advisors LLC, and Moody, Famiglietti & Andronico, LLP, the recordkeeper,

advisor, and auditor, respectively, in the aggregate amount of \$170,227 which was not covered by revenue sharing. The Plan Sponsor pays directly any other fees related to the Plan's operations.

7. Tax Status:

The Internal Revenue Service has determined and informed the Plan Sponsor by a letter dated September 24, 2015, that the Plan and related trust are designed in accordance with the applicable provisions of the IRC. The Plan has been amended since receiving the determination letter; however, the Plan Administrator believes that the Plan and the related trust are currently being operated in compliance with the applicable provisions of the IRC. Therefore, the Plan Sponsor is of the opinion that the Plan and the related trust were tax-exempt as of and for the year ended December 31, 2019.

GAAP requires plan management to evaluate tax positions taken by the Plan and to recognize a tax liability (or asset) if the Plan Sponsor has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator believes it has no uncertain tax positions as of December 31, 2019 and 2018 and for the year ended December 31, 2019.

8. Plan Termination:

While it is the intention of the Plan Sponsor to continue the Plan indefinitely, the Plan Sponsor reserves the right to terminate or amend the Plan at any time subject to the provisions of ERISA. In the event of termination, the rights of all Participants to benefits will become nonforfeitable to the extent funded or as guaranteed by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency. The priorities for determining the allocation of Plan assets would be governed by ERISA and regulations issued by the PBGC. Prudential Bank & Trust, FSB and Prudential Trust Company, the trustee, will make distributions to the Participants or their beneficiaries in accordance with the instructions of the Pension Committee, or in the absence of such instructions, as the trustee deems advisable.

9. Frozen Plan:

On December 11, 2001, the Board of Directors of Dynamics Research Corporation voted to freeze membership to the Plan and to amend the Plan's accrual of benefits as of June 30, 2002. Effective June 30, 2002, all Participants eligible for benefits will receive those earned benefits. Such benefits were calculated as of June 30, 2002, based on each Participant's highest five consecutive years of earnings through that date. The calculated benefit was increased annually by 3%, for the plan years ended December 31, 2003 through December 31, 2006. Effective January 1, 2007, the 3% annual increase was discontinued.

From January 1, 2018 to January 1, 2020, the number of active participants declined due to general active participation attrition. The Plan provided notice to the PBGC of the decline in active participants as a reportable event.

10. Risks and Uncertainties:

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the Plan's assets and the amounts reported in the accompanying statements of net assets available for plan benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

11. Information Certified by the Trustee:

The Plan Administrator has elected the method of compliance, commonly referred to as the limited-scope audit exemption, permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations

for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to the information certified by Prudential Bank & Trust, FSB and Prudential Trust Company, trustees of the Plan, were performed by the independent auditors except for comparing the information to the financial statements and supplemental schedules. The trustees has certified as to the completeness and accuracy of the investments held by the Plan as of December 31, 2019 and 2018, the investment income (loss) and the investment-related transactions of the Plan for the year ended December 31, 2019, and the information contained in the accompanying supplemental schedules of assets (held at end of year), as of December 31, 2019 and reportable transactions for the year ended December 31, 2019. All of the investments were certified at fair value, with the exception of the contract with insurance entity, which was certified at contract value.

12. Subsequent Events:

COVID-19: On January 30, 2020, the World Health Organization (WHO) announced an international public health emergency related to the COVID-19 outbreak. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. As a result, the Plan's investment portfolio has incurred significant volatility in fair value since December 31, 2019. However, because the values of the Plan's investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. The value of the Plan's investments has a direct impact on its funded status. As a result of such volatility in market value and possible changes to the actuarial assumptions used in determining the present value of accumulated plan benefits, the Plan Sponsor may need to make greater cash contributions to fund the Plan. As a result of the Plan's funded percentage, there is a potential for certain benefit limitations to be imposed. However, the actual impact, if any, on future required contributions, Plan liquidity, and benefit limitations cannot be determined at this time.

13. Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500 as of December 31, 2019:

Net Assets Available for Plan Benefits, Per Financial Statements	\$ 54,615,256
Plan Sponsor Contributions Receivable	<u>(1,357,000)</u>
Net Assets Available for Plan Benefits, Per Form 5500	<u><u>\$ 53,258,256</u></u>

The following is a reconciliation of the net increase in net assets available for plan benefits per the financial statements to Form 5500 for the year ended December 31, 2019:

Net Increase in Net Assets Available for Plan Benefits, Per Financial Statements	\$ 7,774,474
Less: 2019 Plan Sponsor Contributions Receivable	<u>(1,357,000)</u>
Net Increase in Net Assets Available for Plan Benefits, Per Form 5500	<u><u>\$ 6,417,474</u></u>

Schedule H, Line 4i Schedule of Assets
(Held at End of Year)

Dynamics Research Corporation Defined
Benefit Pension Plan
EIN#04-2393618/ Plan #002

As of December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		<u>Mutual Funds:</u>		
	Neuberger	Neuberger Berman Strategic Income I	\$ 8,726,519	\$ 8,478,131
	MFS	MFS International Diversification R4	6,630,802	6,915,385
	Pioneer	Pioneer Fundamental Growth Y	6,131,792	6,358,290
	Invesco	Invesco Diversified Dividends R6	6,530,071	6,353,342
	PIMCO	PIMCO All-Asset Institutional	4,428,173	4,272,756
	American Funds	American Funds New World R6	3,693,809	3,873,051
	American Beacon	American Beacon Small Cap Value R6	3,302,494	3,232,259
	Victory	Victory Sycamore Established Value I	3,122,359	3,183,590
		<u>Collective Trust:</u>		
*	Prudential	Prudential Core Plus Bond CIT	7,958,381	7,945,498
		<u>Contract with Insurance Entity:</u>		
*	PRIAC	Guaranteed Deposit	2,645,954	2,645,954
		Total Investments	<u>\$ 53,170,354</u>	<u>\$ 53,258,256</u>

(*) Represents a party-in-interest to the Plan.

Reportable transactions for the year ended December 31, 2019 are summarised as follows:

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Assets	(h) Current Value of Assets on Transaction Date	(i) Net Gain (Loss)
American Beacon	American Beacon Small Cap Value Inst							
	Purchases	\$ 495,970	\$ -	\$ -	\$ -	\$ -	\$ 495,970	\$ -
	Sales	\$ -	\$ 3,205,078	\$ -	\$ -	\$ 3,798,464	\$ 3,205,078	\$ (593,386)
American Beacon	American Beacon Small Cap Value R6							
	Purchases	\$ 3,081,198	\$ -	\$ -	\$ -	\$ -	\$ 3,081,198	\$ -
	Sales	\$ -	\$ 261,285	\$ -	\$ -	\$ 235,143	\$ 261,285	\$ 26,142
*Prudential	PGIM Total Return Bond Fund							
	Purchases	\$ 591,165	\$ -	\$ -	\$ -	\$ -	\$ 591,165	\$ -
	Sales	\$ -	\$ 9,157,541	\$ -	\$ -	\$ 8,975,970	\$ 9,157,541	\$ 181,571
*PRIAC	Guaranteed Deposit							
	Purchases	\$ 16,270,928	\$ -	\$ -	\$ -	\$ -	\$ 16,270,928	\$ -
	Sales	\$ -	\$ 13,689,842	\$ -	\$ -	\$ 13,689,842	\$ 13,689,842	\$ -
*PRIAC	Prudential Core Plus Bond CIT							
	Purchases	\$ 7,818,201	\$ -	\$ -	\$ -	\$ -	\$ 7,818,201	\$ -

(*) Represents a party-in-interest to the Plan.



1 Highwood Drive, Tewksbury, MA 01876

www.themfacompanies.com

**DYNAMICS RESEARCH CORPORATION
DEFINED BENEFIT PENSION PLAN**

FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND 2018

Engineering Growth for More Than 30 Years

Business Consulting | Financial Advisory | Strategic Intelligence



To the Plan Administrator
Dynamics Research Corporation Defined Benefit Pension Plan
Chantilly, Virginia

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Dynamics Research Corporation Defined Benefit Pension Plan (the Plan), which comprise the statements of net assets available for plan benefits as of December 31, 2019 and 2018, and the related statement of changes in net assets available for plan benefits for the year ended December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 11, which was certified by Prudential Bank & Trust, FSB and Prudential Trust Company, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustees hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained a certification from the trustees as of and for the years ended December 31, 2019 and 2018, that the information provided to the Plan Administrator by the trustees is complete and accurate.

Disclaimer of Opinion

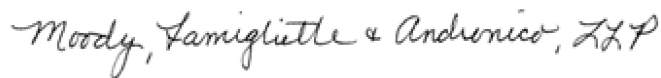
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) as of December 31, 2019 and reportable transactions for the year ended December 31, 2019 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not required parts of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with the Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "Moody, Famiglietti & Andronico, LLP".

Moody, Famiglietti & Andronico, LLP
Tewksbury, Massachusetts
October 12, 2020

Statements of Net Assets Available for Plan Benefits
**Dynamics Research Corporation Defined
Benefit Pension Plan**

December 31	2019	2018
Assets		
Investments at Fair Value		
Mutual Funds	\$ 42,666,804	\$ 45,725,001
Collective Trust	7,945,498	-
Contract with Insurance Entity, at Contract Value	2,645,954	95,109
Total Investments	53,258,256	45,820,110
Receivables:		
Plan Sponsor Contributions Receivable	1,357,000	991,111
Cash - Noninterest Bearing	-	29,561
Net Assets Available for Plan Benefits	\$ 54,615,256	\$ 46,840,782

**Statement of Changes in Net Assets Available for
Plan Benefits**

**Dynamics Research Corporation Defined
Benefit Pension Plan**

Year Ended December 31	2019
Additions to Net Assets:	
Investment Income:	
Net Appreciation in Fair Value of Investments	\$ 8,242,303
Interest and Dividend Income from Investments	1,087,639
Total Investment Income	9,329,942
Contributions:	
Plan Sponsor Contributions	4,306,991
Total Additions	13,636,933
Deductions from Net Assets:	
Benefits Paid to Participants	4,972,008
Administrative Expenses	890,451
Total Deductions	5,862,459
Net Increase in Net Assets Available for Plan Benefits	7,774,474
Net Assets Available for Plan Benefits, Beginning of Year	46,840,782
Net Assets Available for Plan Benefits, End of Year	\$ 54,615,256

1. Description of the Plan:

The following description of Dynamics Research Corporation Defined Benefit Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for more complete information regarding the terms of the Plan.

General: The Plan is a noncontributory defined benefit plan maintained for the purpose of providing retirement benefits to eligible employees of Science Applications International Corporation (the Plan Sponsor). The Plan Sponsor was formerly Dynamics Research Corporation, which merged with Engility Corporation effective December 31, 2017. Engility Corporation was then acquired by Science Applications International Corporation (SAIC), effective January 14, 2019. SAIC became the Plan Sponsor on the effective date of the acquisition.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Directors governing the Plan Sponsor is responsible for oversight of the Plan. The Board of Directors of the Plan Sponsor determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Effective June 30, 2002, the Board of Directors of Dynamics Research Corporation voted to freeze participation in the Plan and to amend the Plan's accrual of future benefits.

Eligibility: Through June 30, 2002, generally, all employees of Dynamics Research Corporation who had completed 12 consecutive months of service and at least 1,000 hours and who did not make a special election to the contrary were considered Participants in the Plan (the "Participants").

Funding Policy: The Plan Sponsor makes contributions to the Plan to meet or exceed the annual ERISA minimum funding requirements as determined by the Plan's independent actuary. No voluntary employee contributions are permitted. For the year ended December 31, 2019, the minimum funding requirement was met.

During the year ended December 31, 2019, contributions were made to the Plan in the amount of \$4,306,991.

Vesting: As of June 30, 2007, all Participants were fully vested.

Pension Benefits: The Plan provides for retirement benefits in the form of a life annuity to be paid to Participants who have reached the age of 65 and who have retired from active service with the Plan Sponsor. In addition, the Plan provides for benefits upon early retirement, vested termination and pre-retirement death and disability. The annual normal retirement benefit is the greatest of:

- 0.6833% of average annual compensation plus 0.65% of average annual compensation in excess of Social Security Covered Compensation multiplied by years of benefit service up to 30 years;
- the benefit accrued as of December 31, 1987 under the former plans;
- \$60 multiplied by years of benefit service.

Effective October 1, 2007, the Board of Directors of Dynamics Research Corporation approved plan participants age 65 or older to continue working at their current schedule and be eligible to begin receiving their full pension payments. Plan participants who do not choose to commence pension payments will receive an actuarial adjustment when they do decide to start receiving pension benefits, to reflect their delayed retirement beyond age 65.

2. Significant Accounting Policies:

Basis of Accounting: The financial statements of the Plan are prepared under the accrual method of accounting.

Cash and Concentration of Credit Risk: The Plan maintains its cash in noninterest-bearing cash accounts, which, at times, may exceed federally insured limits. Financial instruments that potentially subject the Plan to concentration of credit risk consist primarily of cash. The Plan maintains its cash with high-credit quality financial institutions. The Plan believes it is not exposed to any significant losses due to credit risk on cash.

Investment Valuation and Income Recognition: Investments are reported at fair value, except for the Plan's contract with insurance entity, which is reported at contract value (see Note 5). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Pension Committee, serving as the Plan Administrator,

2. Significant Accounting Policies (Continued):

determines the Plan's valuation policies utilizing information provided by the investment advisers, trustee, and insurance company. See Note 4 for further discussion of fair value measurements. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and administrative expenses charged by the contract issuer. Funds under the contract that have been allocated and applied to purchase annuities (that is, the contract issuer is obligated to pay the related pension benefits) are excluded from the Plan's assets.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits: Benefits are recorded when paid.

Expenses: Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments.

Use of Estimates: The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Subsequent Events: The Plan Administrator has evaluated subsequent events through October 12, 2020, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Benefits:

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c)

present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date.

Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of December 31, 2019 and 2018 were (a) life expectancy of participants, (b) retirement age assumptions, and (c) investment return. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2020 and 2019. Had the valuations been performed as of December 31, there would be no material differences. Prudential Financial, Inc. is the Plan's current actuarial consultant and performed the January 1, 2020 and 2019 actuarial valuation.

During 2019, the actuarial assumptions were changed to better reflect expected plan experience. The ASC 960 mortality assumption has been changed from the RP-2014 Adjusted to 2006 Total Dataset Mortality Table with projection scale MP-2018 to the Pri-2012 Total Dataset Mortality Table with projection scale MP-2019. The effect of changes in assumptions on the calculation of actuarial present value of accumulated plan benefits during the year ended December 31, 2019 amounted to \$747,664.

3. Actuarial Present Value of Accumulated Benefits (Continued):

The significant assumptions used in the actuarial valuation as of December 31, 2019 and 2018 are as follows:

	2019	2018
Investment Return	7.00% compounded annually	7.00% compounded annually
Mortality Table	Pri-2012 Private Retirement Plans Mortality Tables with separate rates for males and females using scale MP-2019, and also including separate mortality tables for primary retirees and surviving beneficiaries.	RP-2014 Mortality Tables with separate rates for males and females with generational projection back to 2006 using scale MP-2014 and then projected forward generationally from 2006 using scale MP-2018.
Normal Retirement Age	It is assumed Participants will retire based on the following rates: 55-59: 5%; 60-61: 10%, 62-64: 15%; and 65: 100%	It is assumed Participants will retire based on the following rates: 55-59: 5%; 60-61: 10%, 62-64: 15%; and 65: 100%

The actuarial present value of accumulated plan benefits at December 31, 2019 and 2018 is as follows:

	2019	2018
Actuarial Present Value of Vested Accumulated Plan Benefits:		
Participants Currently Receiving Benefits	\$ 42,797,681	\$ 43,879,378
Other Participants	10,375,517	11,360,585
	<u>53,173,198</u>	<u>55,239,963</u>
Actuarial Present Value of Nonvested Accumulated Plan Benefits	641	2,817
	<u>\$ 53,173,839</u>	<u>\$ 55,242,780</u>

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2019 consist of the following:

Actuarial Present Value of Accumulated Plan Benefits, Beginning of Year	<u>\$ 55,242,780</u>
Increase (Decrease) During the Year Attributable to:	
Increase for Interest	3,678,473
Benefits Paid	(4,972,008)
Change in Actuarial Assumptions	(747,664)
Actuarial Losses (Gains)	<u>(27,742)</u>
Net Decrease	<u>(2,068,941)</u>
Actuarial Present Value of Accumulated Plan Benefits, End of Year	<u>\$ 53,173,839</u>

4. Fair Value Measurements:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used for the years ended December 31, 2019 and 2018.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Trust: Valued at the net asset value (NAV) of units of the collective trust. The NAV, as provided by the trustees, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. Fair Value Measurements (Continued):

The following table sets forth, by level within the fair value hierarchy, the Plan's fair value measurements as of December 31, 2019 and 2018:

	Assets at Fair Value as of December 31, 2019			
	Total	Level 1	Level 2	Level 3
Investments:				
Mutual Funds	\$ 42,666,804	\$ 42,666,804	\$ -	\$ -
Total Assets in the Fair Value Hierarchy	42,666,804	\$ 42,666,804	\$ -	\$ -
Investments Measured at Net Asset Value	7,945,498			
Investments at Fair Value	\$ 50,612,302			
	Assets at Fair Value as of December 31, 2018			
	Total	Level 1	Level 2	Level 3
Investments:				
Mutual Funds	\$ 45,725,001	\$ 45,725,001	\$ -	\$ -
Total Investments	\$ 45,725,001	\$ 45,725,001	\$ -	\$ -

The following table summarizes investments measured at fair value based on NAV used as a practical expedient as of December 31, 2019:

Financial Asset	Fair Value as of December 31, 2019	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Collective Trust	\$ 7,945,498	None	Daily	1 Day

5. Contract with Insurance Entity:

During 2017, the Plan entered into a deposit administration contract with Prudential Retirement Insurance and Annuity Company (PRIAC). Amounts contributed to the contract are merged with the general assets of PRIAC and earn a guaranteed crediting rate, as defined, which is established on an annual basis by PRIAC. The guaranteed crediting rate as of December 31, 2019 is 1.50% - 3.15%, as defined. At the direction of the Plan, a single premium to buy an annuity for a retiring employee is withdrawn by PRIAC from the unallocated fund. Purchased annuities are contracts under which PRIAC is obligated to pay benefits to named employees or their beneficiaries. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the assets in the investment. If such assets are not sufficient, payment is supported by the full faith and credit of PRIAC, for which the Plan Sponsor is obligated to make a contribution in the amount of the insufficiency. In the event of termination of the contract, the Plan's trustee may elect to receive (i) a payment of book value of the contract, as defined, which may be payable over a period of up to five years, (ii) a single sum payment, which may be adjusted to reflect the market value of the contract, as defined, or (iii) a payment of book value, as defined, in annual installments over a period of ten years.

6. Party-in-Interest Transactions:

Certain Plan investments are managed by Prudential Bank & Trust, FSB and Prudential Trust Company, trustees of the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments, as they are paid through revenue sharing, rather than direct payment, in the accompanying statement of changes in net assets available for plan benefits for the year ended December 31, 2019. During the year ended December 31, 2019, the Plan made direct payments to PRIAC, Lockton Investment Advisors LLC, and Moody, Famiglietti & Andronico, LLP, the recordkeeper,

advisor, and auditor, respectively, in the aggregate amount of \$170,227 which was not covered by revenue sharing. The Plan Sponsor pays directly any other fees related to the Plan's operations.

7. Tax Status:

The Internal Revenue Service has determined and informed the Plan Sponsor by a letter dated September 24, 2015, that the Plan and related trust are designed in accordance with the applicable provisions of the IRC. The Plan has been amended since receiving the determination letter; however, the Plan Administrator believes that the Plan and the related trust are currently being operated in compliance with the applicable provisions of the IRC. Therefore, the Plan Sponsor is of the opinion that the Plan and the related trust were tax-exempt as of and for the year ended December 31, 2019.

GAAP requires plan management to evaluate tax positions taken by the Plan and to recognize a tax liability (or asset) if the Plan Sponsor has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator believes it has no uncertain tax positions as of December 31, 2019 and 2018 and for the year ended December 31, 2019.

8. Plan Termination:

While it is the intention of the Plan Sponsor to continue the Plan indefinitely, the Plan Sponsor reserves the right to terminate or amend the Plan at any time subject to the provisions of ERISA. In the event of termination, the rights of all Participants to benefits will become nonforfeitable to the extent funded or as guaranteed by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency. The priorities for determining the allocation of Plan assets would be governed by ERISA and regulations issued by the PBGC. Prudential Bank & Trust, FSB and Prudential Trust Company, the trustee, will make distributions to the Participants or their beneficiaries in accordance with the instructions of the Pension Committee, or in the absence of such instructions, as the trustee deems advisable.

9. Frozen Plan:

On December 11, 2001, the Board of Directors of Dynamics Research Corporation voted to freeze membership to the Plan and to amend the Plan's accrual of benefits as of June 30, 2002. Effective June 30, 2002, all Participants eligible for benefits will receive those earned benefits. Such benefits were calculated as of June 30, 2002, based on each Participant's highest five consecutive years of earnings through that date. The calculated benefit was increased annually by 3%, for the plan years ended December 31, 2003 through December 31, 2006. Effective January 1, 2007, the 3% annual increase was discontinued.

From January 1, 2018 to January 1, 2020, the number of active participants declined due to general active participation attrition. The Plan provided notice to the PBGC of the decline in active participants as a reportable event.

10. Risks and Uncertainties:

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the Plan's assets and the amounts reported in the accompanying statements of net assets available for plan benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

11. Information Certified by the Trustee:

The Plan Administrator has elected the method of compliance, commonly referred to as the limited-scope audit exemption, permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations

for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to the information certified by Prudential Bank & Trust, FSB and Prudential Trust Company, trustees of the Plan, were performed by the independent auditors except for comparing the information to the financial statements and supplemental schedules. The trustees has certified as to the completeness and accuracy of the investments held by the Plan as of December 31, 2019 and 2018, the investment income (loss) and the investment-related transactions of the Plan for the year ended December 31, 2019, and the information contained in the accompanying supplemental schedules of assets (held at end of year), as of December 31, 2019 and reportable transactions for the year ended December 31, 2019. All of the investments were certified at fair value, with the exception of the contract with insurance entity, which was certified at contract value.

12. Subsequent Events:

COVID-19: On January 30, 2020, the World Health Organization (WHO) announced an international public health emergency related to the COVID-19 outbreak. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. This pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. As a result, the Plan's investment portfolio has incurred significant volatility in fair value since December 31, 2019. However, because the values of the Plan's investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. The value of the Plan's investments has a direct impact on its funded status. As a result of such volatility in market value and possible changes to the actuarial assumptions used in determining the present value of accumulated plan benefits, the Plan Sponsor may need to make greater cash contributions to fund the Plan. As a result of the Plan's funded percentage, there is a potential for certain benefit limitations to be imposed. However, the actual impact, if any, on future required contributions, Plan liquidity, and benefit limitations cannot be determined at this time.

13. Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500 as of December 31, 2019:

Net Assets Available for Plan Benefits, Per Financial Statements	\$ 54,615,256
Plan Sponsor Contributions Receivable	<u>(1,357,000)</u>
Net Assets Available for Plan Benefits, Per Form 5500	<u><u>\$ 53,258,256</u></u>

The following is a reconciliation of the net increase in net assets available for plan benefits per the financial statements to Form 5500 for the year ended December 31, 2019:

Net Increase in Net Assets Available for Plan Benefits, Per Financial Statements	\$ 7,774,474
Less: 2019 Plan Sponsor Contributions Receivable	<u>(1,357,000)</u>
Net Increase in Net Assets Available for Plan Benefits, Per Form 5500	<u><u>\$ 6,417,474</u></u>

Schedule H, Line 4i Schedule of Assets
(Held at End of Year)

Dynamics Research Corporation Defined
Benefit Pension Plan
EIN#04-2393618/ Plan #002

As of December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		<u>Mutual Funds:</u>		
	Neuberger	Neuberger Berman Strategic Income I	\$ 8,726,519	\$ 8,478,131
	MFS	MFS International Diversification R4	6,630,802	6,915,385
	Pioneer	Pioneer Fundamental Growth Y	6,131,792	6,358,290
	Invesco	Invesco Diversified Dividends R6	6,530,071	6,353,342
	PIMCO	PIMCO All-Asset Institutional	4,428,173	4,272,756
	American Funds	American Funds New World R6	3,693,809	3,873,051
	American Beacon	American Beacon Small Cap Value R6	3,302,494	3,232,259
	Victory	Victory Sycamore Established Value I	3,122,359	3,183,590
		<u>Collective Trust:</u>		
*	Prudential	Prudential Core Plus Bond CIT	7,958,381	7,945,498
		<u>Contract with Insurance Entity:</u>		
*	PRIAC	Guaranteed Deposit	2,645,954	2,645,954
		Total Investments	<u>\$ 53,170,354</u>	<u>\$ 53,258,256</u>

(*) Represents a party-in-interest to the Plan.

Reportable transactions for the year ended December 31, 2019 are summarised as follows:

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Assets	(h) Current Value of Assets on Transaction Date	(i) Net Gain (Loss)
American Beacon	American Beacon Small Cap Value Inst							
	Purchases	\$ 495,970	\$ -	\$ -	\$ -	\$ -	\$ 495,970	\$ -
	Sales	\$ -	\$ 3,205,078	\$ -	\$ -	\$ 3,798,464	\$ 3,205,078	\$ (593,386)
American Beacon	American Beacon Small Cap Value R6							
	Purchases	\$ 3,081,198	\$ -	\$ -	\$ -	\$ -	\$ 3,081,198	\$ -
	Sales	\$ -	\$ 261,285	\$ -	\$ -	\$ 235,143	\$ 261,285	\$ 26,142
*Prudential	PGIM Total Return Bond Fund							
	Purchases	\$ 591,165	\$ -	\$ -	\$ -	\$ -	\$ 591,165	\$ -
	Sales	\$ -	\$ 9,157,541	\$ -	\$ -	\$ 8,975,970	\$ 9,157,541	\$ 181,571
*PRIAC	Guaranteed Deposit							
	Purchases	\$ 16,270,928	\$ -	\$ -	\$ -	\$ -	\$ 16,270,928	\$ -
	Sales	\$ -	\$ 13,689,842	\$ -	\$ -	\$ 13,689,842	\$ 13,689,842	\$ -
*PRIAC	Prudential Core Plus Bond CIT							
	Purchases	\$ 7,818,201	\$ -	\$ -	\$ -	\$ -	\$ 7,818,201	\$ -

(*) Represents a party-in-interest to the Plan.



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