

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2019</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2019 or fiscal plan year beginning <u>01/01/2019</u> and ending <u>12/31/2019</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>LARSON MANUFACTURING COMPANY EMPLOYEE PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1966</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1966</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1966</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>LARSON MANUFACTURING CO. OF SD, INC</u> <u>2333 EASTBROOK DR</u> <u>BROOKINGS, SD 57006-2838</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">2b Employer Identification Number (EIN) <u>46-0278504</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>605-692-6115</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>339900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>46-0278504</u>	2c Plan Sponsor's telephone number <u>605-692-6115</u>	2d Business code (see instructions) <u>339900</u>	
2b Employer Identification Number (EIN) <u>46-0278504</u>					
2c Plan Sponsor's telephone number <u>605-692-6115</u>					
2d Business code (see instructions) <u>339900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2020	JOEL CORLEW
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2020	JOEL CORLEW
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2019)
v. 190130

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 875
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 726 6a(2) 722 6b 6c 151 6d 873 6e 3 6f 876 6g 24 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 2 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2019</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019	
A Name of plan LARSON MANUFACTURING COMPANY EMPLOYEE PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LARSON MANUFACTURING CO. OF SD, INC	D Employer Identification Number (EIN) 46-0278504

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier MIDLAND NATIONAL LIFE INSURANCE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
46-0164570	66044	GROUPED	23		12/31/2019

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	304458

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier.....	6b	633
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☒ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year.....	7b	
c Additions: (1) Contributions deposited during the year.....	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions.....	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions.....	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2019</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan LARSON MANUFACTURING COMPANY EMPLOYEE PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LARSON MANUFACTURING CO. OF SD, INC	D Employer Identification Number (EIN) 46-0278504	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PACIFIC LIFE INSURANCE
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
95-1079000	67466	GROUPED	1		12/31/2019

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	10798

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier.....	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☒ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year.....	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions.....	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions.....	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2019
		This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan LARSON MANUFACTURING COMPANY EMPLOYEE PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LARSON MANUFACTURING CO. OF SD, INC	D Employer Identification Number (EIN) 46-0278504	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST BANK & TRUST

PO BOX 5057
BROOKINGS, SD 57006

46-0418030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19	NONE	13987	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NUVEEN ASSET MANAGEMENT

901 S MARQUETTE AVE
MINNEAPOLIS, MN 55402

27-4357327

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 51	NONE	17643	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CINCINNATI ASSET MANAGEMENT

8845 GOVERNORS HILL DR
CINCINNATI, OH 45249

31-1264576

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 51	NONE	21936	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARKS GROUP

4350 BAKER RD STE 245
MINNETONKA, MN 55343

26-3675041

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27	NONE	50000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO INVESTMENTS

600 CALIFORNIA ST
SAN FRANCISCO, CA 94108

41-6370378

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 19 51	NONE	131941	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGG MASON

100 INTERNATIONAL DRIVE
BALTIMORE, MD 21202

12-2919773

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	311004	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan LARSON MANUFACTURING COMPANY EMPLOYEE PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 LARSON MANUFACTURING CO. OF SD, INC	D Employer Identification Number (EIN) 46-0278504	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	2464070	2478847
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	197974	226179
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	4234767	5162899
(2) U.S. Government securities	1c(2)	8092	6187
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	15176527	21429239
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	939640	0
(B) Common.....	1c(4)(B)	51269666	67434651
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	455993	461172
(9) Value of interest in common/collective trusts	1c(9)	58462205	9672
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	15771739	81369694
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	363234	315256
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	149343907	178893796

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	44860	26587
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	44860	26587

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	149299047	178867209
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	5978847	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5978847
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	71189	
(B) U.S. Government securities	2b(1)(B)	2405	
(C) Corporate debt instruments	2b(1)(C)	683688	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	26588	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		783870
(2) Dividends: (A) Preferred stock	2b(2)(A)	39516	
(B) Common stock	2b(2)(B)	1083242	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1560132	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2682890
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	24740964	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	22200568	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2540396
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	14215665	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		14215665

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		8887783
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5539950
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		40629401

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	10500470	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		10500470
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	560769	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		560769
j Total expenses. Add all expense amounts in column (b) and enter total	2j		11061239

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		29568162
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified **(2)** ☐ Qualified **(3)** ☐ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WIPFLI LLP

(2) EIN: 39-0758449

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....			
4d		X	
e Was this plan covered by a fidelity bond?	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection.
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan <u>LARSON MANUFACTURING COMPANY EMPLOYEE PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LARSON MANUFACTURING CO. OF SD, INC</u>	D Employer Identification Number (EIN) <u>46-0278504</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>46-6062172</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2019
v. 190130

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

- a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

- b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

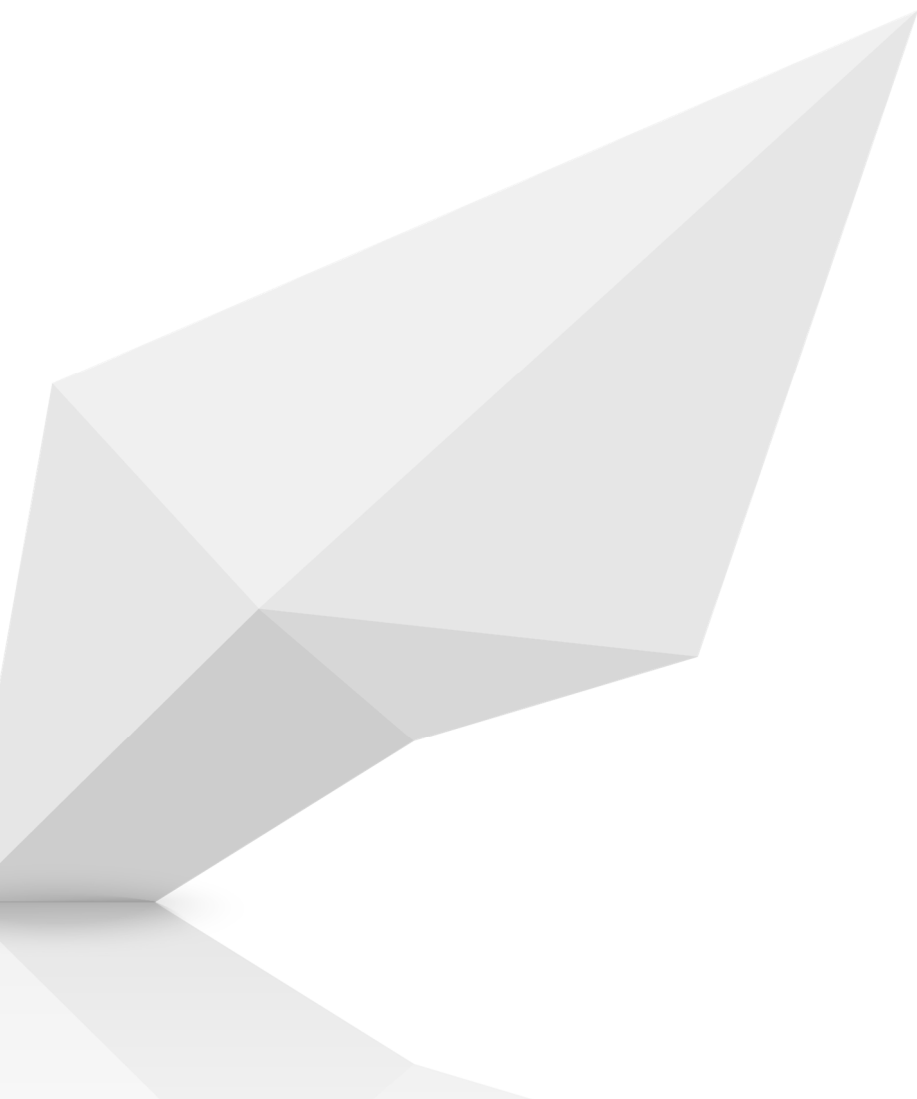
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Larson Manufacturing Company Employee Profit Sharing Plan

Financial Statements and Supplemental Schedules

Year Ended December 31, 2019



WIPFLI

Independent Auditor's Report

To the Plan Administrator
Larson Manufacturing Company Employee Profit Sharing Plan
Brookings, South Dakota

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Larson Manufacturing Company Employee Profit Sharing Plan (the "Plan") which comprise the statement of net assets available for benefits as of December 31, 2019, the related statements of changes in net asset available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Larson Manufacturing Company Employee Profit Sharing Plan as of December 31, 2019, and the changes in net assets available for benefits for the year then ended in accordance with accounting principles generally accepted in the United States.

Prior Period Financial Statements

The financial statements of the Plan as of December 31, 2018, were audited by predecessor auditors, whose report dated October 14, 2019, expressed an unmodified opinion on those statements.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets held December 31, 2019 and Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2019, together referred to as "supplemental information," are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

October 7, 2020
Minneapolis, Minnesota

Larson Manufacturing Company Employee Profit Sharing Plan

Statements of Net Assets Available for Benefits

<i>December 31,</i>	2019	2018
Assets:		
Investments:		
Cash & cash equivalents	\$ 5,162,905	\$ 4,234,767
Investments, at fair value	170,564,693	141,991,103
Total investments at fair value	175,727,598	146,225,870
Receivables:		
Company contributions	2,478,847	2,464,070
Notes receivable from participants	461,172	455,993
Interest and dividends	226,179	197,974
Total receivables	3,166,198	3,118,037
Total assets	178,893,796	149,343,907
Liabilities:		
Accrued expenses	26,587	44,860
Net assets available for benefits	\$ 178,867,209	\$ 149,299,047

See accompanying notes to financial statements.

Larson Manufacturing Company Employee Profit Sharing Plan

Statement of Changes in Net Assets Available for Benefits

<i>Year Ended December 31</i>	2019
Additions:	
Investment income:	
Net appreciation in fair value of investments	\$ 31,186,225
Interest and dividends	3,437,741
Total investment income	34,623,966
Interest income on notes receivable from participants	26,588
Contributions:	
Company	5,978,847
Total additions	40,629,401
Deductions:	
Benefits paid to participants	10,500,470
Administrative expenses	560,769
Total deductions	11,061,239
Net increase	29,568,162
Net assets available for benefits:	
Beginning of year	149,299,047
End of year	\$ 178,867,209

See accompanying notes to financial statements.

Larson Manufacturing Company Employee Profit Sharing Plan

Notes to Financial Statements

Note 1: Description of Plan

The following description of the Larson Manufacturing Company Employee Profit Sharing Plan (the "Plan") is provided for general information purposes. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of Larson Manufacturing Company, Inc., Larson Manufacturing Company of South Dakota, Inc., Larson Manufacturing Company of Iowa, Inc., Larson Transportation, LLC, Larson Installation, LLC, and CLO Larson Manufacturing Company, collectively (the "Company") who have attained age 18. Employees are eligible to become participants upon completion of one year and 1,000 hours of service, as defined in the Plan. The employees enter the Plan on the first day of January or July following the completion of the eligibility requirements. The Plan excludes collective bargaining (union) employees and non-resident aliens. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Directors determines the appropriateness of the Plan's investments and monitors investment performance.

Contributions

The plan does not currently allow participant contributions. Discretionary non-elective Company contributions to the Plan are determined by their respective Boards of Directors subject to certain limitations. For 2019, the discretionary non-elective Company contribution was 15% of the eligible employees' gross wages.

The Plan does not currently allow distributions from other qualified defined benefit or defined contribution plans (rollover). The Plan administrator directs the investment of contributions into various investment options offered by the Plan. Participants who are over the age of 50 and are 100% vested in their account balances are given the option to direct their own investments. At December 31, 2019 and 2018, participant directed accounts totaled \$6,368,750 and \$5,267,880, respectively. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participant Accounts

Each participant account is credited with the Company discretionary non-elective contribution, and an allocation of plan earnings (losses). Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Larson Manufacturing Company Employee Profit Sharing Plan

Notes to Financial Statements

Note 1: Description of Plan (Continued)

Vesting

Vesting in the Company's discretionary non-elective contribution portion of a participant's account is based on the number of years of service, as follows:

<i>Years of service</i>	<i>Vesting percentage</i>
Less than 2 years	- %
2 years	20 %
3 years	40 %
4 years	60 %
5 years	80 %
6 years or more	100 %

The Plan also provides for 100% vesting at the normal retirement date (age 55) upon retirement due to disability or upon the death of the participant. Employee contributions, which were allowed prior to January 1, 1992, are 100% vested regardless of length of service.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$10,000 or 50% of their vested account balance. The notes are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan administrator. Principal and interest is paid ratably through payroll deductions. The loan must provide at least quarterly payments under a level amortization schedule. Loan terms range from one to five years or up to fifteen years for the purchase of a primary residence. The maximum number of loans a participant may have outstanding at any one time is four. During 2019, all loans had an interest rate of 6%.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant or beneficiary with a vested account balance in excess of \$5,000 may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or periodic installments over a specified period of time. If a participant terminates employment and the participant's account balance is less than \$5,000, the Plan administrator will authorize the benefit payment without the participant's consent. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Larson Manufacturing Company Employee Profit Sharing Plan

Notes to Financial Statements

Note 1: Description of Plan (Continued)

Plan Administration

Plan assets are managed by three officers who are stockholders of the Plan Sponsor and the Plan trustees, who are parties in interest.

Forfeitures

At December 31, 2019 and 2018, there were no forfeited non-vested accounts. Forfeited non-vested accounts are reallocated to participant accounts in the year of forfeiture. During the year ended December 31, 2019, \$61,015 of forfeitures were reallocated to participant accounts.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States (GAAP).

Use of Estimates

The preparation of the financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Sponsor's Board of Directors determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians, and insurance company. See Note 3 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Larson Manufacturing Company Employee Profit Sharing Plan

Notes to Financial Statements

Note 2: Summary of Significant Accounting Policies (Continued)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2019 and 2018. Delinquent participant notes receivable are recorded as benefit payments on the basis of the terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company. Investment-related expenses are allocated proportionately to plan participants based on their respective account balances and are included in administrative expenses. During the year ended December 31, 2019, administrative fees charged directly to participant accounts were \$560,769.

Subsequent Events

The Plan has evaluated subsequent events through October 7, 2020, which is the date the financial statements were available to be issued.

Note 3: Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Larson Manufacturing Company Employee Profit Sharing Plan

Notes to Financial Statements

Note 3: Fair Value Measurements (Continued)

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs that are unobservable inputs for the asset or liability.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2019 and 2018.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/collective trust fund: Valued at the NAV of the units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair values of the underlying investments held by the funds less their liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. There were no unfunded commitments.

Corporate bonds and U.S. Government obligations: Valued using observable inputs including benchmark yields, reported trades, broker/dealer quotes or alternative pricing sources with reasonable levels of price transparency.

Common stocks: Valued at the closing price reported on the active market on which individual securities are traded.

Larson Manufacturing Company Employee Profit Sharing Plan

Notes to Financial Statements

Note 3: Fair Value Measurements (Continued)

Mortgage-back securities: Valued at the net present value of future cash flows.

Cash surrender value of life insurance: Valued at the cash surrender value of the life insurance policies which approximates fair value

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2019 and 2018. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement:

	Assets at Fair Value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Common collective fund	\$ -	\$ 9,672	\$ -	\$ 9,672
Mutual funds	81,369,694	-	-	81,369,694
Corporate bonds	-	20,654,746	-	20,654,746
Common stocks	67,434,650	-	-	67,434,650
Mortgage-backed securities	-	780,675	-	780,675
Cash surrender value of life insurance	-	315,256	-	315,256
Total investment assets in the fair value hierarchy	\$ 148,804,344	\$ 21,760,349	\$ -	\$ 170,564,693

	Assets at Fair Value as of December 31, 2018			
	Level 1	Level 2	Level 3	Total
Common collective funds	\$ -	\$ 58,462,205	\$ -	\$ 58,462,205
Mutual funds	15,771,739	-	-	15,771,739
Corporate bonds	-	15,176,527	-	15,176,527
Common stock	51,269,666	-	-	51,269,666
Mortgage-backed securities	-	8,092	-	8,092
Preferred Stocks	939,640	-	-	939,640
Cash surrender value of life insurance	-	363,234	-	363,234
Total investment assets in the fair value hierarchy	\$ 67,981,045	\$ 74,010,058	\$ -	\$ 141,991,103

Larson Manufacturing Company Employee Profit Sharing Plan

Notes to Financial Statements

Note 4: Plan Termination

Although they have not expressed any intent to do so, the Company has the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the participants would become 100% vested in their Company contributions.

Note 5: Income Tax Status

The Company adopted a nonstandard prototype document with an IRS notification letter which states the prototype plan document is in compliance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter; however, the plan administrator believes the Plan is designed and being operated in compliance with the applicable requirements of the IRC and has no income subject to unrelated business income tax. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Note 6: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 7: Related-Party Transactions and Party-In-Interest Transactions

Three officers, who are stockholders of the Company, serve as trustees for the Plan. An employee of the Company has been designated as the Plan Administrator. These services are provided at no cost to the Plan. All administrative and legal expenses incurred in connection with the operation of the Plan are paid directly by the Company. If not paid by the Plan Sponsor, the administrative expenses become the responsibility of the Plan.

Fees incurred and paid by the Plan for the investment management services were \$560,769 for the year ended December 31, 2019.

Notes receivable from participants also qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN #46-0278504 Plan #001

December 31, 2019

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
	Morgan Stanley	See attached	\$ 49,897,525	\$ 62,585,941
	Charles Schwab	See attached.	26,134,727	29,735,369
		Common/Collective		
*	Wells Fargo/Blackrock Short-Term Invest. Fund N	Trust Fund	9,672	9,672
	Fidelity International Index Fund	Mutual Fund	8,413,840	8,775,539
	Fidelity Large Cap Growth Index Fund	Mutual Fund	7,585,865	8,260,408
	Fidelity Large Cap Value Index Fund	Mutual Fund	7,985,019	8,245,824
	Fidelity Mid Cap Index Fund	Mutual Fund	6,864,767	7,081,266
	Fidelity Small Cap Index Premium	Mutual Fund	3,307,396	3,408,575
	Fidelity 500 Index Fund	Mutual Fund	9,972,864	10,675,671
	Invesco Oppenheimer Developing	Mutual Fund	3,442,035	3,878,982
	Fidelity U.S. Bond Index	Mutual Fund	22,464,319	22,469,565
	Vanguard Total Bond Market Admiral Fund	Mutual Fund	**	921,243
	Vanguard Star FDS TL International Stock Index	Mutual Fund	**	138,879
	Vanguard Target Retirement 2015	Mutual Fund	**	167,481
	Vanguard Target Retirement 2020	Mutual Fund	**	2,355,523
	Vanguard Target Retirement 2025	Mutual Fund	**	968,956
	Vanguard Total Stock Market Index Admiral Fund	Mutual Fund	**	570,543
	Midland National Life	Life insurance	**	304,458
	First Capital Life Insurance	Life Insurance	**	10,798
*	Participant loans	Interest rates of 6%	\$0	461,172
Total investments per Schedule H of Form 5500				\$ 171,025,865

* Denotes party-in-interest.

** Information not required for participant-directed investments.

See Independent Auditor's Report.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4j - Schedule of Reportable Transactions

Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling price	(e) Cost of Asset	(f) Current Value of Assets on Transaction Date	(g) Net Gain (Loss)
Wells Fargo	Wells Fargo/Blackrock S&P 500 Index CIT F - 394,002 shares	\$ -	\$ 9,854,494	\$ 5,128,728	\$ 9,854,494	\$ 4,725,766
Fidelity	Fidelity 500 Index FD-AI #2328 - 94,143 shares	9,854,494	-	-	9,854,494	-
Fidelity	Fidelity US Bond Index-FAI #2326 - 1,876,829 shares	22,296,730	-	-	22,296,730	-
Wells Fargo	Wells Fargo/Blackrock US Aggregate Bond Index CIT F - 1,857,705 shares	-	22,296,730	19,540,780	22,296,730	2,755,950

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

STATEMENT PACKAGE FOR:

LARSON MANUFACTURING CO PROFIT
O LARSON, JT RIEF, W RETTERATH TTEE

TOTAL VALUE OF YOUR ACCOUNTS (as of 12/31/19)
Includes Accrued Interest

\$65,691,986.33

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisor Team
The Geelan Group
952-475-4392

Your Financial Advisors
John Geelan
Senior Vice President
John.M.Geelan@morganstanley.com
952 475-4390

Daniel Anderson
First Vice President
Daniel.Anderson@morganstanley.com
952 475-4391

BWNJGWM

LARSON MANUFACTURING CO PROFIT
O LARSON, JT RIEF, W RETTERATH TTEE
RPM PSP
2333 EASTBROOK DR
BROOKINGS SD 57006-2838

Your Branch
445 EAST LAKE STREET, SUITE 320
WAYZATA, MN 55391
Telephone: 952-475-4300; Alt. Phone: 800-755-4110; Fax: 952-475-2587

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Accounts Online: www.morganstanley.com/online

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details.

Account Number	Beginning Value (12/1/19)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Dvd)	Change in Value	Ending Value (12/31/19)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL FOR ALL ACCOUNTS	\$63,725,869	\$(2,190)	—	\$1,968,307	\$65,691,986	\$137,819 \$1,093,760	\$3,907,012	\$22,207,785	
Retirement Accounts (The designation of short-term or long-term gain/(loss) is not applicable for these accounts.)									
LARSON MANUFACTURING CO FROTH OLARSON, JT RIEF, WREITERATH TTEE RPM PROFIT SHARING	319-111764-114	6,967	—	—	33	7,001	169 80,151	89,668 (749)	9 eDel
LARSON MANUFACTURING CO FROTH OLARSON, JT RIEF, WREITERATH TTEE RPM PROFIT SHARING ClearBridge - Multi Cap Growth Recap of Cash Management Activity included	319-081306-114 Invest Advisory	9,167,460	—	—	232,259	9,399,720	14,788 126,476	1,279,509 4,003,948	15 eDel
LARSON MANUFACTURING CO FROTH OLARSON, JT RIEF, WREITERATH TTEE RPM PROFIT SHARING Confluence - Small Cap Value LMA Recap of Cash Management Activity included	319-081311-114 Invest Advisory	4,502,109	—	—	99,038	4,601,148	8,893 65,183	62,921 501,527	33 eDel
LARSON MANUFACTURING CO FROTH OLARSON, JT RIEF, WREITERATH TTEE RPM PROFIT SHARING ClearBridge - Dividend Strategy Recap of Cash Management Activity included	319-111597-114 Invest Advisory	22,015,295	(529)	—	725,748	22,740,514	73,626 495,645	(105,081) 5,945,588	43 eDel
LARSON MANUFACTURING CO FROTH OLARSON, JT RIEF, WREITERATH TTEE RPM PROFIT SHARING ClearBridge - Intl Growth ADR Recap of Cash Management Activity included	319-111598-114 Invest Advisory	11,672,641	(1,372)	—	476,715	12,147,984	13,673 157,837	462,800 2,962,681	63 eDel

This summary may include assets held in either brokerage and/or advisory accounts. Visit <http://www.morganstanley.com/ourcommitment> to understand the differences between brokerage and advisory accounts. Refer to individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page. eDel: This account is enrolled in eDelivery.

CONTINUED

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details.

	Account Number	Beginning Value (12/1/19)	Funds Credited/(Debited)	Security/Currency Transfers Rovd/(Divd)	Change in Value	Ending Value (12/31/19)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
LARSON MANUFACTURING CO PROFIT OLARSON, J T RIEF, WREITER RATH TTEE RPM PROFIT SHARING ClearBridge - Large Cap Growth Recap of Cash Management Activity included	319-111696-114 Invest Advisory	16,361,393	(289)	—	434,512	16,795,616	26,668 168,466	2,117,193	8,794,788	87 of 88
Total Retirement Accounts		\$63,725,869	\$(2,190)	—	\$1,968,307	\$65,691,986	\$137,819 \$1,093,760	\$3,907,012	\$22,207,785	

CONSOLIDATED
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ACCOUNTS

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ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
TOTAL BEGINNING VALUE	\$63,725,869.11	\$51,979,891.61
Credits	—	8,000,956.62
Debits	(2,190.64)	(10,083,322.28)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(2,190.64)	\$(2,082,365.66)
Change in Value	1,968,307.86	15,794,460.38
TOTAL ENDING VALUE	\$65,691,986.33	\$65,691,986.33

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

ASSET ALLOCATION (includes accrued interest)

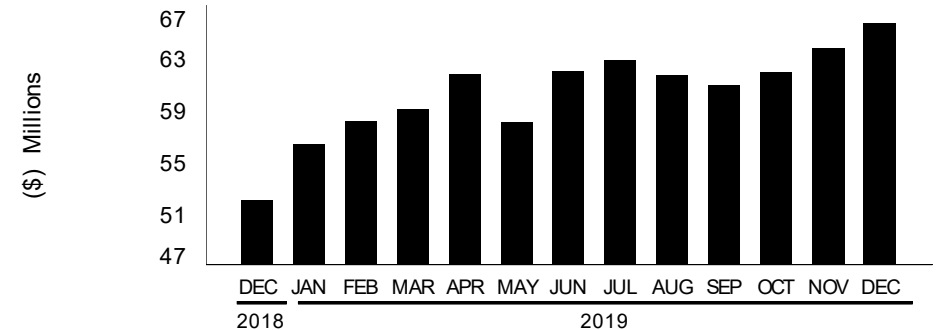
	Market Value	Percentage
Cash	\$3,106,045.23	4.73
Equities	60,502,252.90	92.10
Fixed Income & Preferreds	6,227.88	0.01
Alternatives	2,077,460.32	3.16
TOTAL VALUE	\$65,691,986.33	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

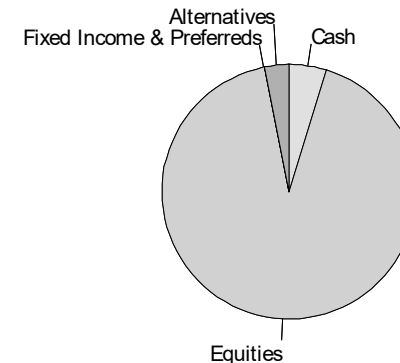
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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BALANCE SHEET (" " includes accrued interest)

	Last Period (as of 11/30/19)	This Period (as of 12/31/19)
Cash, BDP, MMFs	\$2,758,860.56	\$3,106,045.23
Stocks	60,898,002.72	62,579,713.22
Government Securities^	6,364.08	6,227.88
Net Unsettled Purchases/Sales	62,641.75	—
Total Assets	\$63,725,869.11	\$65,691,986.33
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$63,725,869.11	\$65,691,986.33

CASH FLOW

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
OPENING CASH, BDP, MMFs	\$2,758,860.56	\$1,932,159.78
Purchases	(635,621.99)	(18,782,441.11)
Sales and Redemptions	784,536.14	20,961,030.70
Prior Net Unsettled Purch/Sales	62,641.75	N/A
2018 Net Unsettled Purch/Sales	N/A	(16,099.21)
Income and Distributions	137,819.41	1,093,760.73
Total Investment Related Activity	\$349,375.31	\$3,256,251.11
Electronic Transfers-Credits	—	8,000,000.00
Electronic Transfers-Debits	—	(9,761,249.04)
Other Credits	—	956.62
Other Debits	(2,190.64)	(322,073.24)
Total Cash Related Activity	\$(2,190.64)	\$(2,082,365.66)
CLOSING CASH, BDP, MMFs	\$3,106,045.23	\$3,106,045.23

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December 31, 2019

Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page, or the Client Service Center at (800) 869-3326.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact our Client Relations Department at (866) 227-2256 or mail to P.O. Box 95002, South Jordan, UT 84095, or contact us at www.morganstanley.com.

Senior Investor Helpline

In order to provide Morgan Stanley's senior investor clients a convenient way to communicate with us, we offer a Senior Investor Helpline. Senior investors or those acting on their behalf may call (800) 280-4534, Monday-Friday 9am-7pm Eastern Time.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than

Bank Deposit or Money Market Fund yields, go to

www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html.

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules and regulations. The Contributions information in this statement reflects contributions for a particular account, without reference to any other account. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e.g., to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs). Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts.

The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account; other rules apply to IRAs which are part of employer-sponsored plans); (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year; and (3) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to www.morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center.

Tax Reporting

of sales (including short sales) on Form 1099-B by March 15 of the year following the calendar year of the transaction for reportable (i.e., non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable date for the type of security) we are also required to report cost basis and holding period. Under IRS regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 24% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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account at morganstanley.com/online. Select your account with a Margin agreement and click Interest Rates for more information. Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

You could lose money in MMFs. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

Notice Regarding Global Investment Manager Analysis

Morgan Stanley's Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy, reliability or completeness. Prices are as of the date shown only and are not an offer by us or our affiliates to purchase or sell any instrument or enter into any transaction or a commitment by us or them to make such an offer. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to

www.morganstanley.com/wealth/disclosures/disclosures.asp.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity.

by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and are subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from actual or anticipated changes to issuer's and/or guarantor's credit ratings/spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the product category where they appear, and therefore may not satisfy portfolio asset allocation needs for that category. When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e.g., Range Accrual Notes/Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than estimates shown. For more information on the risks and conflicts of interest related to Structured Investments, log in to Morgan Stanley Online at

www.morganstanley.com/structuredproductsrisksandconflicts. For information on risks specific to your Structured Investments, contact us. Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle, printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are

by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain assets on this statement solely as a service to you and are not responsible for information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (e.g., Forms 1099) and separate periodic statements, which may vary from our information due to different reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the IRS. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. Only information on Forms 1099 should be used for tax reporting. In the case of Corporations, Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice. Please consult your own tax advisor.

Revised 07/2019

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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Larson Manufacturing Company Employee Profit Sharing Plan

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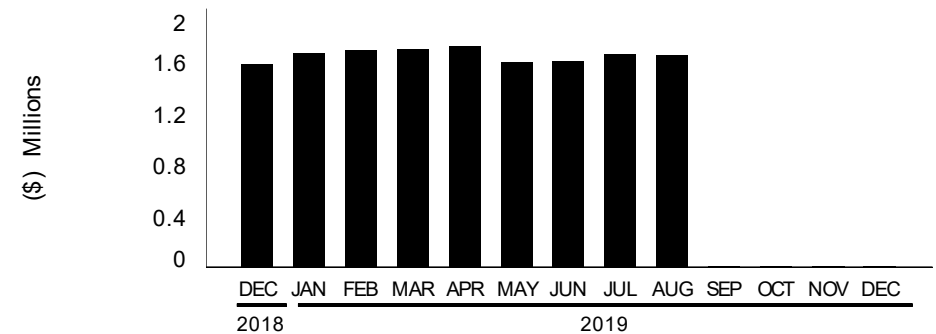
December 31, 2019

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
TOTAL BEGINNING VALUE	\$6,967.85	\$1,568,965.18
Credits	—	—
Debits	—	(1,761,249.04)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$(1,761,249.04)
Change in Value	33.46	199,285.17
TOTAL ENDING VALUE	\$7,001.31	\$7,001.31

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

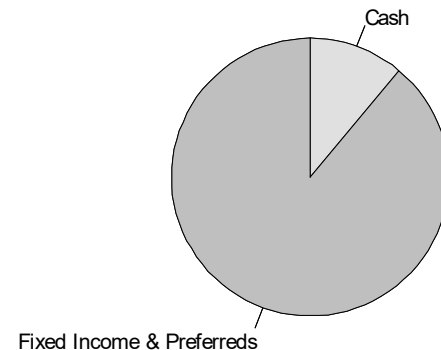


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$773.43	11.05
Fixed Income & Preferreds	6,227.88	88.95
TOTAL VALUE	\$7,001.31	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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BALANCE SHEET (" includes accrued interest)

	Last Period (as of 11/30/19)	This Period (as of 12/31/19)
Cash, BDP, MMFs	\$603.77	\$773.43
Government Securities^	6,364.08	6,227.88
Total Assets	\$6,967.85	\$7,001.31
TOTAL VALUE	\$6,967.85	\$7,001.31

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
Dividends	—	\$61,303.14
Interest	33.68	12,687.16
Other Income and Distributions	—	4,250.00
Return of Capital/Principal	135.98	1,911.17
TOTAL INCOME AND DISTRIBUTIONS	\$169.66	\$80,151.47

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
Accrued Interest Received	—	\$2,539.02

RETIREMENT RECAP

2019 Fair Market Value (includes accrued interest): \$7,001.31

	2018	2019 (year-to-date)
Distributions		
Amount Paid (Net)	—	\$1,633,937.39

CASH FLOW

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
OPENING CASH, BDP, MMFs	\$603.77	\$84,748.24
Sales and Redemptions	—	1,597,122.76
Income and Distributions	169.66	80,151.47
Total Investment Related Activity	\$169.66	\$1,677,274.23
Electronic Transfers-Debits	—	(1,761,249.04)
Total Cash Related Activity	—	\$(1,761,249.04)
CLOSING CASH, BDP, MMFs	\$773.43	\$773.43

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/19-12/31/19)	Realized This Year (1/1/19-12/31/19)	Unrealized Inception to Date (as of 12/31/19)
TOTAL GAIN/(LOSS)	\$(0.05)	\$89,668.38	\$(749.54)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

The Retirement Recap is based upon information you have provided and is not intended for tax purposes. Contributions and distributions are based on the calendar year irrespective of the plan year under which the plan operates. Prior year contributions include those made during the prior year and those made in the current year for the prior year. Refer to the Expanded Disclosures for Additional Retirement Account Information.

Larson Manufacturing Company Employee Profit Sharing Plan

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Investment Objectives (in order of priority): Speculation, income, Capital Appreciation, Aggressive income
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGANSTANLEYBANKNA #	\$773.43	—	\$1.55	0.200

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	11.05%	\$773.43	\$1.55

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

GOVERNMENT SECURITIES

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
FANNEMAEF11Z	—	74,000.000	—	\$100.444	Please Provide				
Coupon Rate 8.500%; Matures 05/25/2021; CUSIP31358GTH0			—		Please Provide	\$2.57	NA		
	12/15/92	22,000.000	0.310	100.444	68.13				
			0.310		68.13	0.77	(67.36) LT 1		
Total		96,000.000			68.13				
					68.13	3.34	(67.36) LT	0.02	—

Interest Paid Monthly Dec; Yield to Maturity 8.148%; Factor .0000346; Issued 05/01/91; Current Face 3.330; Asset Class: FI & Pref

FNMASERIES91-113 ZE	7/30/98	30,000.000	0.311	102.982	30,426.00			3.00	6.69
Coupon Rate 7.500%; Matures 09/25/2021; CUSIP31358JLB			0.311		93.18	44.82	(48.36) LT	0.27	

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

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Security Description	Trade Date	Face Value	Adj Unit Cost	Unit Price	Adj Total Cost	Market Value	Gain/(Loss)	Accrued Interest	Yield %
Interest Paid Monthly Dec; Yield to Maturity 5.661%; Factor .0014507; Issued 09/01/91; Current Face 43,521; Asset Class: FI & Pref									
FHLMCREMITRUST 1992 SERIES 1316 CLASS Z QID	11/17/94	100,000.000	0.944	105.143	944.31				
Coupon Rate 8.000%; Matures 06/15/2022; CUSIP 312910VB			0.944		944.31	689.36	(254.95) LT 1		
	2/9/95	73,000.000	1.032	105.143	753.41				
			1.032		753.41	503.24	(250.17) LT 1		
Total		173,000.000			1,697.72			91.00	7.63
					1,697.72	1,192.60	(505.12) LT	7.56	
Interest Paid Monthly Dec; Yield to Maturity 5.723%; Factor .0065564; Issued 06/01/92; Current Face 1,134,259; Asset Class: FI & Pref									
FANNIEMAE REM 1992-146 PZ	3/9/95	25,000.000	1.894	105.598	473.43			26.00	7.55
Coupon Rate 8.000%; Matures 08/25/2022; CUSIP 31358P2A4			1.894		473.43	344.30	(129.13) LT 1	2.17	
Interest Paid Monthly Sep; Yield to Maturity 5.689%; Factor .0130419; Issued 08/01/92; Current Face 326,048; Asset Class: FI & Pref									
GOVERNMENT NATIONAL MTG ASSN POOL 385914	—	500,000.000	—	100.258	Please Provide			287.00	7.97
Coupon Rate 8.000%; Matures 09/15/2024; CUSIP 36205BMF6			—		Please Provide	3,599.31	N/A	23.93	
Interest Paid Monthly Sep; Factor .0071801; Issued 09/01/94; Current Face 3,590,070; Asset Class: FI & Pref									
GOVERNMENT NATIONAL MTG ASSN POOL 433086	6/14/96	500,000.000	100.215	100.260	501,250.00			80.00	7.97
Coupon Rate 8.000%; Matures 07/15/2026; CUSIP 36207JD9			100.215		1,002.47	1,002.90	0.43 LT	6.66	
Interest Paid Monthly Jul; Factor .0020006; Issued 07/01/96; Current Face 1,000,320; Asset Class: FI & Pref									
	Percentage of Holdings	Face Value			Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		1,324,000.000			\$533,915.28 \$3,334.93	\$6,187.27	\$(749.54) LT	\$487.00 \$40.61	7.87%
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	88.95%					\$6,227.88			
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE					\$3,334.93	\$6,960.70	\$(749.54) LT	\$488.55 \$40.61	6.98%
TOTAL VALUE (includes accrued interest)	100.00%					\$7,001.31			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

1 - The tax lot information was updated as a result of an internal adjustment and/or information provided by you or a third party.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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December 31, 2019

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$773.43	—	—	—	—	—
Government Securities^	—	—	\$6,227.88	—	—	—
TOTAL ALLOCATION OF ASSETS^	\$773.43	—	\$6,227.88	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/16	Return of Principal	FHLMC REMIC TRUST 1992 SERIES 13	8.000% DUE2022-06-15 [312910VJ8]	\$55.11
12/16	Return of Principal	GNMA POOL 385914 8000 24SP15	8.000% DUE2024-09-15 [36205BVF6]	52.47
12/16	Interest Income	GNMA POOL 385914 8000 24SP15	8.000% DUE2024-09-15 [36205BVF6]	24.28
12/16	Return of Principal	GNMA POOL 433086 8000 26JL15	8.000% DUE2026-07-15 [36207JCX9]	10.49
12/16	Interest Income	GNMA POOL 433086 8000 26JL15	8.000% DUE2026-07-15 [36207JCX9]	6.73
12/26	Return of Principal	FANNIE MAE REMI1992-146 PZ	8.000% DUE2022-08-25 [31358P2A4]	12.78
12/26	Return of Principal	FANNIE MAE F 11 Z	8.500% DUE2021-05-25 [31358GTH0]	2.73
12/26	Return of Principal	FNMA SERIES 91-113 ZE	7.500% DUE2021-09-25 [31358JHU8]	2.40
12/26	Interest Income	FANNIE MAE REMI1992-146 PZ	8.000% DUE2022-08-25 [31358P2A4]	2.26
12/26	Interest Income	FNMA SERIES 91-113 ZE	7.500% DUE2021-09-25 [31358JHU8]	0.29
12/31	Interest Income	MORGAN STANLEY BANK N.A.	(Period 12/01-12/31)	0.12
TOTAL INCOME AND DISTRIBUTIONS				\$169.66
TOTAL INTEREST				\$33.68
TOTAL RETURN OF CAPITAL/RETURN OF PRINCIPAL				\$135.98

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	\$118.07
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	31.01
12/26	Automatic Investment	BANK DEPOSIT PROGRAM	20.46
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0.12
NET ACTIVITY FOR PERIOD			\$169.66

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GNMA POOL 433086 8000 26JL15	06/14/96	12/01/19		\$10.49	\$10.54	\$(0.05)	

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

YEAR-END STATEMENT OF ASSETS (CONTINUED)

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$10.49	\$10.54	\$(0.05)
Net Realized Gain/(Loss) Year to Date	\$1,595,209.35	\$1,505,540.97	\$89,668.38

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LARSON MANUFACTURING CO PROFIT

Patrick Deeg c/o Marks Group

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

IRA Fair Market Value - 5498

This information is being furnished to the Internal Revenue Service ("IRS").

Please note that Morgan Stanley Smith Barney LLC is required by law to report the December 31, 2019, Fair Market Value of an IRA, along with the Fair Market Value and type(s) of certain specified assets/hard-to-value assets held in an IRA to the IRS and to IRA holders. For purposes of this reporting requirement, the "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" reported on this Year-End Statement will serve as your written notification of this Fair Market Value information in compliance with IRS requirements. The "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" on your Year-End Statement will also be the Fair Market Value information that we report electronically to the IRS, on IRS Form 5498, along with your name, address, and tax identification number (e.g., Social Security Number). If we receive an adjusted year-end value for any investments (e.g., custodial annuities) held within this IRA, your Fair Market Value information may change. Any changes to the Fair Market Value information will be reflected on your next statement and in the Fair Market Value information we report electronically to the IRS. Please note, however, that a second notice (on IRS Form 5498) will be provided to you if you make any reportable contributions to your IRA for 2019, including, for example, individual contributions made on or before April 15, 2020, that are designated as 2019 contributions, as well as rollovers, recharacterizations, and, if applicable, Roth conversions made to your IRA on or before December 31, 2019.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

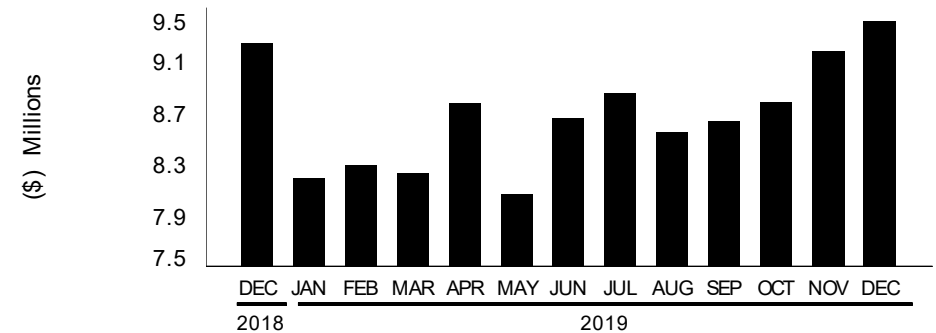
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
TOTAL BEGINNING VALUE	\$9,167,460.99	\$9,226,490.93
Credits	—	—
Debits	—	(2,046,400.45)
Security Transfers	—	(35,421.45)
Net Credits/Debits/Transfers	—	\$(2,081,821.90)
Change in Value	232,259.96	2,255,051.92
TOTAL ENDING VALUE	\$9,399,720.95	\$9,399,720.95

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

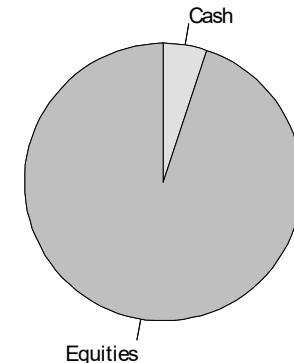


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$481,841.13	5.13
Equities	8,917,879.82	94.87
TOTAL VALUE	\$9,399,720.95	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

BALANCE SHEET (*) Includes accrued interest)

	Last Period (as of 11/30/19)	This Period (as of 12/31/19)
Cash, BDP, MMFs	\$457,557.28	\$481,841.13
Stocks	8,709,903.71	8,917,879.82
Total Assets	\$9,167,460.99	\$9,399,720.95
TOTAL VALUE	\$9,167,460.99	\$9,399,720.95

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
Dividends	\$14,708.94	\$123,995.34
Interest	79.22	2,481.35
TOTAL INCOME AND DISTRIBUTIONS	\$14,788.16	\$126,476.69

RETIREMENT RECAP

2019 Fair Market Value (includes accrued interest): \$9,399,720.95

CASH FLOW

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
OPENING CASH, BDP, MMFs	\$457,557.28	—
Purchases	—	(960,115.92)
Sales and Redemptions	9,495.69	3,361,880.81
Income and Distributions	14,788.16	126,476.69
Total Investment Related Activity	\$24,283.85	\$2,528,241.58
Electronic Transfers-Debits	—	(2,000,000.00)
Other Debits	—	(46,400.45)
Total Cash Related Activity	—	\$(2,046,400.45)
CLOSING CASH, BDP, MMFs	\$481,841.13	\$481,841.13

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/19-12/31/19)	Realized This Year (1/1/19-12/31/19)	Unrealized Inception to Date (as of 12/31/19)
TOTAL GAIN/(LOSS)	\$(17,907.90)	\$1,279,509.00	\$4,003,948.93

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

The Retirement Recap is based upon information you have provided and is not intended for tax purposes. Contributions and distributions are based on the calendar year irrespective of the plan year under which the plan operates. Prior year contributions include those made during the prior year and those made in the current year for the prior year. Refer to the Expanded Disclosures for Additional Retirement Account Information.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Investment Objectives (in order of priority): Aggressive income, speculation, income, capital appreciation

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account

Manager: ClearBridge - Multi Cap Growth

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

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Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGANSTANLEYBANKNA #	\$245,041.57	—	\$490.08	0.200
MORGANSTANLEYPRIVATEBANKNA#	236,799.56	—	473.60	0.200
BANKDEPOSITS	\$481,841.13		\$963.68	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, ANDMMFs	5.13%	\$481,841.13	\$963.68

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLERGAN PLC-S (AGN)	5/19/11	232.000	\$106.019	\$191.170	\$24,596.38	\$44,351.44	\$19,755.06 LT		
	2/15/13	562.000	108.487	191.170	60,969.79	107,437.54	46,467.75 LT		
	12/8/16	385.000	189.124	191.170	72,812.70	73,600.45	787.75 LT		
	2/14/18	1,598.000	164.893	191.170	263,498.85	305,489.66	41,990.81 LT		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

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Security/Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
Next Dividend Payable 03/2020; Asset Class: Equities	Total	2,777.000			421,877.72	530,879.09	109,001.37 LT	8,220.00	1.55
AMC NETWORKS INC CL A (AMCX)	1/21/04	50.000	15.613	39.500	780.63	1,975.00	1,194.37 LT		
	3/10/04	131.250	12.512	39.500	1,642.16	5,184.38	3,542.22 LT		
	4/29/04	18.750	11.075	39.500	207.66	740.63	532.97 LT		
	8/5/05	300.000	19.177	39.500	5,753.05	11,850.00	6,096.95 LT		
	10/12/05	400.000	16.416	39.500	6,566.58	15,800.00	9,233.42 LT		
	4/7/08	250.000	21.572	39.500	5,392.99	9,875.00	4,482.01 LT		
	5/19/11	450.000	37.409	39.500	16,833.84	17,775.00	941.16 LT		
	Total	1,600.000			37,176.91	63,200.00	26,023.10 LT	—	—
Asset Class: Equities									
AUTODESK INC DELAWARE (ADSK)	1/14/09	213.000	17.771	183.460	3,785.18	39,076.98	35,291.80 LT		
	8/10/11	1,399.000	28.694	183.460	40,142.63	256,660.54	216,517.91 LT		
	8/28/12	100.000	31.455	183.460	3,145.48	18,346.00	15,200.52 LT		
	Total	1,712.000			47,073.29	314,083.52	267,010.23 LT	—	—
Asset Class: Equities									
BIOGEN INC COM (BIIB)	7/28/05	296.000	36.766	296.730	10,882.74	87,832.08	76,949.34 LT		
	2/3/16	70.000	247.176	296.730	17,302.31	20,771.10	3,468.79 LT		
	12/8/16	427.000	261.589	296.730	111,698.44	126,703.71	15,005.27 LT		
	5/2/18	653.000	273.848	296.730	178,822.94	193,764.69	14,941.75 LT		
	6/5/19	123.000	227.075	296.730	27,930.18	36,497.79	8,567.61 ST		
	Total	1,569.000			346,636.61	465,569.37	110,365.15 LT 8,567.61 ST	—	—
Asset Class: Equities									
BROADCOM INC (AVGO)	8/12/13	661.000	59.534	316.020	39,351.95	208,889.22	169,537.27 LT		
	8/12/13	366.000	59.876	316.020	21,914.58	115,663.32	93,748.74 LT		
	5/22/19	223.000	270.414	316.020	60,302.43	70,472.46	10,170.03 ST		
	6/14/19	313.000	263.965	316.020	82,620.92	98,914.26	16,293.34 ST		
	Total	1,563.000			204,189.88	493,939.26	263,286.01 LT 26,463.37 ST	20,319.00	4.11
Next Dividend Payable 03/2020; Asset Class: Equities									
CERENCO INC (CRNC)	3/14/14	187.750	16.440	22.630	3,086.53	4,248.78	1,162.25 LT		
	3/18/14	61.125	17.033	22.630	1,041.12	1,383.26	342.14 LT		
	3/19/14	59.375	17.282	22.630	1,026.12	1,343.66	317.54 LT		
	10/1/14	56.250	16.132	22.630	907.40	1,272.94	365.54 LT		
	5/10/18	515.375	14.058	22.630	7,245.34	11,662.94	4,417.60 LT		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

[illegible]

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

[illegible]

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
IMMUNOGEN INC (IMGN)	10/15/10	286.000	7.738	5.105	2,212.95	1,460.03	(752.92) LT		
	10/18/10	1,407.000	7.769	5.105	10,931.12	7,182.74	(3,748.38) LT		
	10/19/10	959.000	7.695	5.105	7,379.70	4,895.70	(2,484.00) LT		
	10/20/10	293.000	7.877	5.105	2,307.99	1,495.77	(812.22) LT		
	10/21/10	217.000	7.882	5.105	1,710.29	1,107.79	(602.50) LT		
	10/22/10	34.000	7.972	5.105	271.05	173.57	(97.48) LT		
	10/26/10	307.000	8.007	5.105	2,458.06	1,567.24	(890.82) LT		
	5/19/11	47.000	12.718	5.105	597.75	239.94	(357.81) LT		
	8/4/11	468.000	11.271	5.105	5,274.87	2,389.14	(2,885.73) LT		
	6/5/19	3,069.000	2.079	5.105	6,378.92	15,667.25	9,288.33 ST		
	Total	7,087.000			39,522.70	36,179.14	(12,631.86) LT 9,288.33 ST	—	—

Asset Class: Equities

IONS PHARMACEUTICALS INC (IONS)	5/19/11	2,897.000	8.740	60.410	25,319.78	175,007.77	149,687.99 LT		
	4/18/19	67.000	72.590	60.410	4,863.53	4,047.47	(816.06) ST		
	5/8/19	1,102.000	68.501	60.410	75,488.32	66,571.82	(8,916.50) ST		
	Total	4,066.000			105,671.63	245,627.06	149,687.99 LT (9,732.56) ST	—	—

Asset Class: Equities

JOHNSON CTLS INTL PLC (JO)	4/15/05	47.000	26.025	40.710	1,223.16	1,913.37	690.21 LT		
	4/18/05	106.000	26.473	40.710	2,806.17	4,315.26	1,509.09 LT		
	7/28/05	560.000	25.135	40.710	14,075.83	22,797.60	8,721.77 LT		
	8/4/05	907.000	22.397	40.710	20,313.90	36,923.97	16,610.07 LT		
	8/17/05	286.000	23.297	40.710	6,662.88	11,643.06	4,980.18 LT		
	11/30/05	716.000	23.227	40.710	16,630.78	29,148.36	12,517.58 LT		
	5/19/11	2,573.000	25.951	40.710	66,772.19	104,746.83	37,974.64 LT		
	6/5/19	7.000	39.767	40.710	278.37	284.97	6.60 ST		
	Total	5,202.000			128,763.28	211,773.42	83,003.54 LT 6.60 ST	5,410.00	2.55

Next Dividend Payable 01/10/20; Asset Class: Equities

L3 HARRIS TECHNOLOGIES INC (LHX)	10/2/03	162.200	32.529	197.870	5,276.14	32,094.51	26,818.37 LT		
	10/8/03	97.500	32.914	197.870	3,209.13	19,292.33	16,083.20 LT		
	10/21/03	130.000	33.592	197.870	4,366.99	25,723.10	21,356.11 LT		
	12/15/03	162.500	36.138	197.870	5,872.49	32,153.88	26,281.39 LT		
	8/5/05	877.500	58.011	197.870	50,904.52	173,630.93	122,726.41 LT		
	12/27/06	520.000	59.944	197.870	31,170.82	102,892.40	71,721.58 LT		
	5/19/11	144.300	62.338	197.870	8,995.32	28,552.64	19,557.32 LT		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	Total	2,094.000			109,795.41	414,339.78	304,544.38 LT	6,282.00	1.52
Next Dividend Payable 03/2020; Asset Class: Equities									
LIBERTY BROADBAND CORP S-A (LBRDA)	10/2/03	6.000	3.073	124.560	18.44	747.36	728.92 LT		
	10/8/03	3.000	2.533	124.560	7.60	373.68	366.08 LT		
	10/21/03	6.000	3.072	124.560	18.43	747.36	728.93 LT		
	11/25/03	3.000	2.593	124.560	7.78	373.68	365.90 LT		
	12/5/03	5.000	2.646	124.560	13.23	622.80	609.57 LT		
	12/15/03	3.000	3.237	124.560	9.71	373.68	363.97 LT		
	8/5/05	99.000	3.555	124.560	351.93	12,331.44	11,979.51 LT		
	3/21/06	85.000	3.285	124.560	279.25	10,587.60	10,308.35 LT		
	5/19/11	37.000	27.101	124.560	1,002.72	4,608.72	3,606.00 LT		
	Total	247.000			1,709.09	30,766.32	29,057.23 LT	—	—
Asset Class: Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)	10/2/03	13.000	2.815	125.750	36.59	1,634.75	1,598.16 LT		
	10/8/03	5.000	3.016	125.750	15.08	628.75	613.67 LT		
	10/21/03	13.000	2.813	125.750	36.57	1,634.75	1,598.18 LT		
	11/25/03	5.000	3.084	125.750	15.42	628.75	613.33 LT		
	12/5/03	9.000	2.916	125.750	26.24	1,131.75	1,105.51 LT		
	12/15/03	7.000	2.751	125.750	19.26	880.25	860.99 LT		
	8/5/05	98.000	3.526	125.750	345.54	12,323.50	11,977.96 LT		
	3/21/06	170.000	3.259	125.750	553.96	21,377.50	20,823.54 LT		
		Total	320.000			1,048.66	40,240.00	39,191.34 LT	—
Asset Class: Equities									
LIBERTY MEDIA CLASS RUSM (LSMA)	10/2/03	25.000	1.754	48.340	43.86	1,208.50	1,164.64 LT		
	10/8/03	10.000	1.806	48.340	18.06	483.40	465.34 LT		
	10/21/03	25.000	1.753	48.340	43.83	1,208.50	1,164.67 LT		
	11/25/03	10.000	1.849	48.340	18.49	483.40	464.91 LT		
	12/5/03	18.000	1.748	48.340	31.47	870.12	838.65 LT		
	12/15/03	13.000	1.777	48.340	23.10	628.42	605.32 LT		
	8/5/05	399.000	2.097	48.340	836.88	19,287.66	18,450.78 LT		
	3/21/06	340.000	1.953	48.340	664.05	16,435.60	15,771.55 LT		
	5/19/11	380.000	16.111	48.340	6,122.12	18,369.20	12,247.08 LT		
	Total	1,220.000			7,801.86	58,974.80	51,172.94 LT	—	—
Asset Class: Equities									

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
LIBERTYMEDIACSERCSIRUSM(LSMK)	10/2/03	50.000	1.697	48.140	84.87	2,407.00	2,322.13 LT		
	10/8/03	20.000	1.749	48.140	34.97	962.80	927.83 LT		
	10/21/03	50.000	1.697	48.140	84.84	2,407.00	2,322.16 LT		
	11/25/03	20.000	1.790	48.140	35.79	962.80	927.01 LT		
	12/5/03	36.000	1.691	48.140	60.89	1,733.04	1,672.15 LT		
	12/15/03	26.000	1.719	48.140	44.70	1,251.64	1,206.94 LT		
	8/5/05	798.000	2.030	48.140	1,619.76	38,415.72	36,795.96 LT		
	3/21/06	680.000	1.890	48.140	1,285.26	32,735.20	31,449.94 LT		
	5/19/11	760.000	15.591	48.140	11,849.25	36,586.40	24,737.15 LT		
	Total	2,440.000			15,100.33	117,461.60	102,361.27 LT	—	—
Asset Class: Equities									
LIBERTYMEDIACORP SERA(FWONA)	10/2/03	6.250	1.307	43.780	8.17	273.63	265.46 LT		
	10/8/03	2.500	1.348	43.780	3.37	109.45	106.08 LT		
	10/21/03	6.250	1.307	43.780	8.17	273.63	265.46 LT		
	11/25/03	2.500	1.376	43.780	3.44	109.45	106.01 LT		
	12/5/03	4.500	1.302	43.780	5.86	197.01	191.15 LT		
	12/15/03	3.250	1.323	43.780	4.30	142.29	137.99 LT		
	8/5/05	99.750	1.563	43.780	155.90	4,367.06	4,211.16 LT		
	3/21/06	85.000	1.455	43.780	123.71	3,721.30	3,597.59 LT		
	5/19/11	95.000	12.005	43.780	1,140.49	4,159.10	3,018.61 LT		
	Total	305.000			1,453.41	13,352.90	11,899.51 LT	—	—
Asset Class: Equities									
LIBERTYMEDIACORP SERC(FWONK)	10/2/03	12.500	1.262	45.965	15.77	574.56	558.79 LT		
	10/8/03	5.000	1.300	45.965	6.50	229.83	223.33 LT		
	10/21/03	12.500	1.261	45.965	15.76	574.56	558.80 LT		
	11/25/03	5.000	1.330	45.965	6.65	229.83	223.18 LT		
	12/5/03	9.000	1.257	45.965	11.31	413.69	402.38 LT		
	12/15/03	6.500	1.277	45.965	8.30	298.77	290.47 LT		
	8/5/05	173.500	1.508	45.965	261.66	7,974.93	7,713.27 LT		
	3/21/06	170.000	1.404	45.965	238.73	7,814.05	7,575.32 LT		
	Total	394.000			564.68	18,110.21	17,545.54 LT	—	—
Asset Class: Equities									
LIONSGATE ENTIMNT CORP CL B(LGFB)	12/12/16	827.000	26.100	9.930	21,584.70	8,212.11	(13,372.59) LT		
	5/14/19	1,241.000	12.709	9.930	15,771.25	12,323.13	(3,448.12) ST		
	Total	2,068.000			37,355.95	20,535.24	(13,372.59) LT (3,448.12) ST	—	—

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
Asset Class: Equities									
LOGMEIN INC COM (LOGM)	5/28/13	74.000	77.958	85.740	5,768.87	6,344.76	575.89 LT		
	5/28/13	10.000	81.083	85.740	810.83	857.40	46.57 LT		
	6/26/13	24.000	72.505	85.740	1,740.12	2,057.76	317.64 LT		
	6/26/13	16.000	72.505	85.740	1,160.08	1,371.84	211.76 LT		
	10/9/13	24.000	80.338	85.740	1,928.11	2,057.76	129.65 LT		
	12/4/13	10.000	73.500	85.740	735.00	857.40	122.40 LT		
	12/4/13	91.000	70.062	85.740	6,375.65	7,802.34	1,426.69 LT		
	12/4/13	75.000	71.213	85.740	5,340.96	6,430.50	1,089.54 LT		
	12/4/13	72.000	71.118	85.740	5,120.47	6,173.28	1,052.81 LT		
	6/5/19	14.000	72.021	85.740	1,008.29	1,200.36	192.07 ST		
	Total	410.000			29,988.38	35,153.40	4,972.95 LT 192.07 ST	533.00	1.52
Next Dividend Payable 02/20/20; Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	1/27/15	1,567.000	76.950	113.450	120,580.65	177,776.15	57,195.50 LT	3,385.00	1.90
Next Dividend Payable 01/17/20; Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	8/12/08	5.000	62.162	25.050	310.81	125.25	(185.56) LT		
	10/24/08	910.000	21.679	25.050	19,727.55	22,795.50	3,067.95 LT		
	10/27/08	490.000	22.931	25.050	11,236.01	12,274.50	1,038.49 LT		
	5/19/11	210.000	60.909	25.050	12,790.86	5,260.50	(7,530.36) LT		
	6/19/15	2,400.000	49.267	25.050	118,240.56	60,120.00	(58,120.56) LT		
	5/14/19	253.000	24.665	25.050	6,240.17	6,337.65	97.48 ST		
	6/5/19	1,479.000	20.718	25.050	30,641.92	37,048.95	6,407.03 ST		
	Total	5,747.000			199,187.88	143,962.35	(61,730.04) LT 6,504.51 ST	1,149.00	0.80
Next Dividend Payable 03/20/20; Asset Class: Equities									
NOV INC (DNV)	8/12/08	1.000	34.950	11.240	34.95	11.24	(23.71) LT		
	10/24/08	228.000	9.697	11.240	2,211.00	2,562.72	351.72 LT		
	10/27/08	122.000	10.356	11.240	1,263.45	1,371.28	107.83 LT		
	5/19/11	52.000	27.659	11.240	1,438.28	584.48	(853.80) LT		
	11/17/14	1,227.000	28.493	11.240	34,961.40	13,791.48	(21,169.92) LT		
	11/19/14	1,670.000	27.973	11.240	46,715.08	18,770.80	(27,944.28) LT		
	5/14/19	471.000	13.968	11.240	6,579.02	5,294.04	(1,284.98) ST		
	6/5/19	639.000	13.548	11.240	8,657.17	7,182.36	(1,474.81) ST		
	Total	4,410.000			101,860.35	49,568.40	(49,532.16) LT (2,759.79) ST	—	—
Asset Class: Equities									

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
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NUANCE COMMUNICATIONS INC (NUAN)	3/14/14	1,508.000	13.484	17.830	20,334.56	26,887.64	6,553.08 LT		
	3/18/14	489.000	13.971	17.830	6,831.78	8,718.87	1,887.09 LT		
	3/19/14	475.000	14.176	17.830	6,733.38	8,469.25	1,735.87 LT		
	10/1/14	450.000	13.232	17.830	5,954.34	8,023.50	2,069.16 LT		
	5/10/18	4,123.000	11.531	17.830	47,543.56	73,513.09	25,969.53 LT		
	5/11/18	913.000	11.372	17.830	10,382.78	16,278.79	5,896.01 LT		
	Total	7,958.000			97,780.40	141,891.14	44,110.74 LT	—	—
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Asset Class: Equities									
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NUCOR CORPORATION (NLE)	2/20/09	925.000	38.949	56.280	36,027.92	52,059.00	16,031.08 LT		
	10/23/09	575.000	44.018	56.280	25,310.52	32,361.00	7,050.48 LT		
	5/19/11	2,304.000	42.757	56.280	98,512.59	129,669.12	31,156.53 LT		
	Total	3,804.000			159,851.03	214,089.12	54,238.09 LT	6,124.00	2.86
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Next Dividend Payable 02/11/20; Asset Class: Equities									
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OCCIDENTAL PETROLEUM CORP DE (OXY)	8/9/19	1,575.558	46.310	41.210	72,964.09	64,928.75	(8,035.34) ST		
	8/9/19	56.920	46.310	41.210	2,635.96	2,345.67	(290.29) ST		
	8/9/19	207.140	46.310	41.210	9,592.66	8,536.24	(1,056.42) ST		
	8/9/19	146.700	46.310	41.210	6,793.68	6,045.51	(748.17) ST		
	8/9/19	36.675	46.310	41.210	1,698.41	1,511.38	(187.03) ST		
	8/9/19	29.007	46.310	41.210	1,343.32	1,195.38	(147.94) ST		
	Total	2,052.000			95,028.12	84,562.92	(10,465.19) ST	6,484.00	7.67
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Next Dividend Payable 01/15/20; Asset Class: Equities									
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PENTAIR PLC (PNR)	11/30/05	15.000	21.931	45.870	328.96	688.05	359.09 LT		
	5/19/11	645.000	24.564	45.870	15,843.60	29,586.15	13,742.55 LT		
	5/19/11	645.000	24.564	45.870	15,843.60	29,586.15	13,742.55 LT		
	5/14/19	398.000	36.978	45.870	14,717.05	18,256.26	3,539.21 ST		
	6/5/19	251.000	36.318	45.870	9,115.72	11,513.37	2,397.65 ST		
	Total	1,954.000			55,848.93	89,629.98	27,844.19 LT 5,936.86 ST	1,485.00	1.66
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Next Dividend Payable 02/20/20; Asset Class: Equities									
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QURATE RETAIL INC SERA (QRTEA)	10/2/03	125.000	12.259	8.430	1,532.40	1,053.75	(478.65) LT		
	10/8/03	50.000	12.629	8.430	631.43	421.50	(209.93) LT		
	10/21/03	125.000	12.253	8.430	1,531.65	1,053.75	(477.90) LT		
	11/25/03	50.000	12.921	8.430	646.06	421.50	(224.56) LT		
	12/5/03	87.500	12.563	8.430	1,099.29	737.63	(361.66) LT		
	12/15/03	62.500	12.910	8.430	806.89	526.88	(280.01) LT		
	8/5/05	2,000.000	14.621	8.430	29,241.35	16,860.00	(12,381.35) LT		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	3/21/06	1,700.000	13.649	8.430	23,202.50	14,331.00	(8,871.50) LT		
	5/19/11	1,930.000	13.385	8.430	25,832.73	16,269.90	(9,562.83) LT		
	5/14/19	2,338.000	12.508	8.430	29,242.54	19,709.34	(9,533.20) ST		
	6/5/19	759.000	12.915	8.430	9,802.49	6,398.37	(3,404.12) ST		
	Total	9,227.000			123,569.33	77,783.61	(32,848.39) LT (12,937.32) ST	—	—
Asset Class: Equities									
SEAGATE TECHNOLOGY PLC (STX)	8/23/10	2,516.000	10.960	59.500	27,576.37	149,702.00	122,125.63 LT		
	5/19/11	3,785.000	16.558	59.500	62,672.03	225,207.50	162,535.47 LT		
	7/22/15	585.000	48.754	59.500	28,521.21	34,807.50	6,286.29 LT		
	10/20/15	1,740.000	38.538	59.500	67,055.77	103,530.00	36,474.23 LT		
	Total	8,626.000			185,825.38	513,247.00	327,421.62 LT	22,428.00	4.37
Next Dividend Payable 01/08/20; Asset Class: Equities									
TE CONNECTIVITY LTD NEW (TEL)	8/4/05	350.000	32.223	95.840	11,278.14	33,544.00	22,265.86 LT		
	8/17/05	300.000	33.469	95.840	10,040.65	28,752.00	18,711.35 LT		
	11/30/05	750.000	33.416	95.840	25,061.80	71,880.00	46,818.20 LT		
	11/7/07	517.000	33.049	95.840	17,086.18	49,549.28	32,463.10 LT		
	11/8/07	303.000	33.097	95.840	10,028.39	29,039.52	19,011.13 LT		
	5/19/11	2,420.000	36.718	95.840	88,857.56	231,932.80	143,075.24 LT		
	7/22/15	475.000	61.983	95.840	29,442.02	45,524.00	16,081.98 LT		
	Total	5,115.000			191,794.74	490,221.60	298,426.86 LT	9,412.00	1.92
Next Dividend Payable 03/20/20; Asset Class: Equities									
TWITTER INC (TWTR)	1/14/16	276.000	18.634	32.050	5,142.87	8,845.80	3,702.93 LT		
	5/4/16	5,738.000	14.639	32.050	84,000.30	183,902.90	99,902.60 LT		
	3/22/17	2,944.000	14.822	32.050	43,636.56	94,355.20	50,718.64 LT		
	2/7/19	1,563.000	30.814	32.050	48,161.66	50,094.15	1,932.49 ST		
	3/28/19	2,148.000	32.705	32.050	70,249.70	68,843.40	(1,406.30) ST		
	10/31/19	2,309.000	29.575	32.050	68,289.60	74,003.45	5,713.85 ST		
	Total	14,978.000			319,480.69	480,044.90	154,324.17 LT 6,240.04 ST	—	—
Asset Class: Equities									
UNITED HEALTH GP INC (UHN)	5/19/11	1,258.000	50.598	293.980	63,652.28	369,826.84	306,174.56 LT		
	5/9/12	2.000	55.625	293.980	111.25	587.96	476.71 LT		
	5/9/12	68.000	55.623	293.980	3,782.37	19,990.64	16,208.27 LT		
	5/9/12	136.000	55.623	293.980	7,564.74	39,981.28	32,416.54 LT		
	5/9/12	653.000	55.623	293.980	36,321.88	191,968.94	155,647.06 LT		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	Total	2,117.000			111,432.52	622,355.66	510,923.14 LT	9,145.00	1.47
Next Dividend Payable 03/20/20; Asset Class: Equities									
VERTEX PHARMACEUTICALS (VRTX)	2/11/11	276.000	38.162	218.950	10,532.79	60,430.20	49,897.41 LT		
	5/19/11	280.000	54.894	218.950	15,370.18	61,306.00	45,935.82 LT		
	6/9/11	219.000	48.763	218.950	10,679.05	47,950.05	37,271.00 LT		
	11/6/13	317.000	63.620	218.950	20,167.51	69,407.15	49,239.64 LT		
	11/1/16	235.000	75.946	218.950	17,847.24	51,453.25	33,606.01 LT		
	4/18/19	195.000	168.167	218.950	32,792.57	42,695.25	9,902.68 ST		
	Total	1,522.000			107,389.34	333,241.90	215,949.88 LT 9,902.68 ST	—	—
Asset Class: Equities									
WESTERN DIGITAL CORPORATION (WDC)	5/4/16	1,302.000	39.369	63.470	51,258.44	82,637.94	31,379.50 LT		
	5/13/16	1,261.000	36.740	63.470	46,329.14	80,035.67	33,706.53 LT		
	8/15/18	2,483.000	63.451	63.470	157,548.58	157,596.01	47.43 LT		
	11/20/19	658.000	48.328	63.470	31,799.50	41,763.26	9,963.76 ST		
	Total	5,704.000			286,935.66	362,032.88	65,133.46 LT 9,963.76 ST	11,408.00	3.15
Next Dividend Payable 01/21/20; Asset Class: Equities									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	94.87%				\$4,913,931.00	\$8,917,879.82	\$3,986,650.13 LT \$17,298.80 ST	\$137,021.00	1.54%
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%				\$4,913,931.00	\$9,399,720.95	\$3,986,650.13 LT \$17,298.80 ST	\$137,984.68 —	1.47%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$481,841.13	—	—	—	—	—
Stocks	—	\$8,917,879.82	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$481,841.13	\$8,917,879.82	—	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/18	12/20	Sold	IMMUNOGEN INC	ACTED AS AGENT VSP BY DATE 20110519 PRC 12.71800QTY 703	1,952.000	\$4.8647	\$9,495.69
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							\$9,495.69
TOTAL SALES AND REDEMPTIONS							\$9,495.69

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/4	Qualified Dividend	DOLBY CLA A COM STK		\$419.10
12/6	Qualified Dividend	TE CONNECTIVITY LTD NEW		2,352.90
12/6	Qualified Dividend	L3HARRIS TECHNOLOGIES INC		1,570.50
12/13	Qualified Dividend	ALLERGAN PLC SHS		2,054.98
12/17	Qualified Dividend	UNITEDHEALTH GP INC		2,286.36
12/20	Qualified Dividend	CITRIX SYSTEMS INC		658.00
12/20	Qualified Dividend	NATIONAL OILWELL VARCO INC		287.35
12/31	Qualified Dividend	BROADCOM INC		5,079.75
12/31	Interest Income	MORGAN STANLEY BANK N.A.	(Period 12/01-12/31)	41.57
12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)	37.65
TOTAL INCOME AND DISTRIBUTIONS				\$14,788.16
TOTAL DIVIDENDS				\$14,708.94
TOTAL INTEREST				\$79.22

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/4	Automatic Investment	BANK DEPOSIT PROGRAM	\$419.10
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	3,923.40

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MONEY MARKET FUND (MMF) / AND BANK DEPOSIT PROGRAM / ACTIVITY (CONTINUED)

Activity			
Date	Activity Type	Description	Credits/(Debits)
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	2,054.98
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	2,286.36
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	945.35
12/23	Automatic Investment	BANK DEPOSIT PROGRAM	9,495.69
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	5,079.75
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	41.57
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	37.65
NET ACTIVITY FOR PERIOD			\$24,283.85

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
IMMUNOGEN INC	05/19/11	12/18/19	703.000	\$3,419.81	\$8,940.75	\$(5,520.94)	
	11/11/13	12/18/19	1,249.000	6,075.88	18,462.84	(12,386.96)	
Net Realized Gain/(Loss) This Period				\$9,495.69	\$27,403.59	\$(17,907.90)	
Net Realized Gain/(Loss) Year to Date				\$3,456,924.35	\$2,177,415.35	\$1,279,509.00	

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

Patrick Deegs c/o Marks Group

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact us to determine qualification eligibility and requirements.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Larson Manufacturing Company Employee Profit Sharing Plan

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This information is being furnished to the Internal Revenue Service ("IRS").

Please note that Morgan Stanley Smith Barney LLC is required by law to report the December 31, 2019, Fair Market Value of an IRA, along with the Fair Market Value and type(s) of certain specified assets/hard-to-value assets held in an IRA to the IRS and to IRA holders. For purposes of this reporting requirement, the "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" reported on this Year-End Statement will serve as your written notification of this Fair Market Value information in compliance with IRS requirements. The "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" on your Year-End Statement will also be the Fair Market Value information that we report electronically to the IRS, on IRS Form 5498, along with your name, address, and tax identification number (e.g., Social Security Number). If we receive an adjusted year-end value for any investments (e.g., custodial annuities) held within this IRA, your Fair Market Value information may change. Any changes to the Fair Market Value information will be reflected on your next statement and in the Fair Market Value information we report electronically to the IRS. Please note, however, that a second notice (on IRS Form 5498) will be provided to you if you make any reportable contributions to your IRA for 2019, including, for example, individual contributions made on or before April 15, 2020, that are designated as 2019 contributions, as well as rollovers, recharacterizations, and, if applicable, Roth conversions made to your IRA on or before December 31, 2019.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Global Investment Manager Analysis (GIMA) Separately Managed Account Status Changes

Important Notice: All products and managers covered by our Global Investment Manager Analysis team ("GIMA") are reviewed periodically to ensure that they continue to meet the required criteria. A product or manager will be included on either the "Focus List" or the "Approved List" based upon the level of conviction GIMA has with respect to such manager's performance track record, portfolio management team, investment process, and operational infrastructure, among others. For more information, please refer to the applicable program's ADV brochure or our paper titled "Manager Selection Process." The information below highlights recent GIMA status changes.

ClearBridge Multi-Cap Growth Equity was moved from the Focus List to the Approved List on 11/13/2019. The decision is primarily due to GIMA being disappointed with ClearBridge's execution of their investment process and resulting relative underperformance that was driven by weak stock selection across multiple economic sectors and style factors.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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We are pleased to enclose your Recap of Cash Management Activity. This section includes a summary of selected account activity for the preceding 12 months, including your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers. As part of the Recap, Debit Card activity is organized by spending category; and checks are organized by expense code.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

If yours is a reportable account, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/29	Cash Transfer - Debit	FUNDS TRANSFERRED	IRA/962/C/X/12/Z TO 319-111597-000	\$(2,000,000.00)
TOTAL ELECTRONIC TRANSFERS (DEBITS)				\$(2,000,000.00)

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/23	Service Fee	ADVISORY INCEPTION FEE		\$(11,845.63)
1/30	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ		1,936.44
4/12	Service Fee	2ND QTR ADVISORY FEE		(11,680.44)
7/15	Service Fee	3RD QTR ADVISORY FEE		(12,417.48)
10/14	Service Fee	ADV FEE 10/01-12/31		(12,393.34)
TOTAL OTHER DEBITS				\$(46,400.45)

TOTAL CASH RELATED ACTIVITY

\$(2,046,400.45)

SECURITY TRANSFERS

Activity Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
1/15	Transfer out of Account	WEATHERFORD INTERNATIONAL	TO 319-111696-000	68,210.000		\$(35,421.45)
TOTAL SECURITY TRANSFERS						\$(35,421.45)

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
7/1	Exchange Delivered Out	L3 TECHNOLOGIES INC COM		(1,611.000)
7/1	Exchange Received In	L3HARRIS TECHNOLOGIES INC		2,094.000

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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CORPORATE ACTIONS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Quantity
8/9	Exchange Received In	OCCIDENTAL PETROLEUM CORP DE		2,052.000
10/4	Stock Spin-Off	CERENCE INC	DISTRIBUTION FROM NUAN	994.000

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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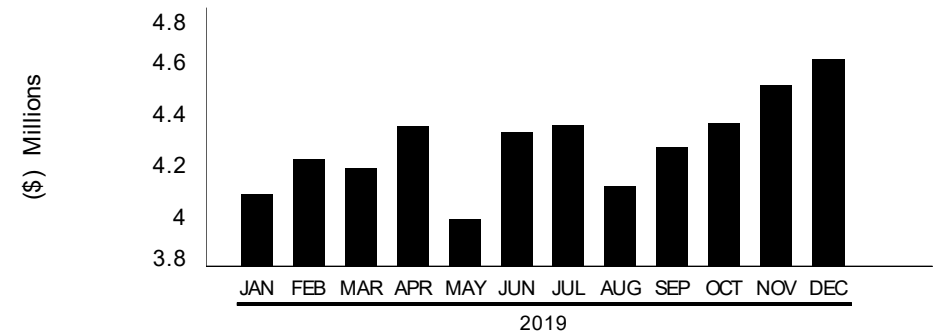
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
TOTAL BEGINNING VALUE	\$4,502,109.38	—
Credits	—	4,000,000.00
Debits	—	(28,484.52)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$3,971,515.48
Change in Value	99,038.96	629,632.86
TOTAL ENDING VALUE	\$4,601,148.34	\$4,601,148.34

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

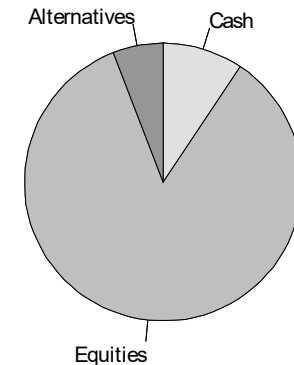


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$430,156.02	9.35
Equities	3,899,210.16	84.74
Alternatives	271,782.16	5.91
TOTAL VALUE	\$4,601,148.34	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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BALANCE SHEET (*) Includes accrued interest)

	Last Period (as of 11/30/19)	This Period (as of 12/31/19)
Cash, BDP, MMFs	\$277,014.99	\$430,156.02
Stocks	4,196,851.21	4,170,992.32
Net Unsettled Purchases/Sales	28,243.18	—
Total Assets	\$4,502,109.38	\$4,601,148.34
TOTAL VALUE	\$4,502,109.38	\$4,601,148.34

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
Dividends	\$8,822.16	\$63,500.98
Interest	71.57	1,682.35
TOTAL INCOME AND DISTRIBUTIONS	\$8,893.73	\$65,183.33

RETIREMENT RECAP

2019 Fair Market Value (includes accrued interest): \$4,601,148.34

CASH FLOW

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
OPENING CASH, BDP, MMFs	\$277,014.99	—
Purchases	(53,915.88)	(4,382,278.19)
Sales and Redemptions	169,920.00	775,735.40
Prior Net Unsettled Purch/Sales	28,243.18	N/A
Income and Distributions	8,893.73	65,183.33
Total Investment Related Activity	\$153,141.03	\$(3,541,359.46)
Electronic Transfers-Credits	—	4,000,000.00
Other Debits	—	(28,484.52)
Total Cash Related Activity	—	\$3,971,515.48
CLOSING CASH, BDP, MMFs	\$430,156.02	\$430,156.02

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/19-12/31/19)	Realized This Year (1/1/19-12/31/19)	Unrealized Inception to Date (as of 12/31/19)
TOTAL GAIN/(LOSS)	\$49,053.64	\$62,921.84	\$501,527.69

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

The Retirement Recap is based upon information you have provided and is not intended for tax purposes. Contributions and distributions are based on the calendar year irrespective of the plan year under which the plan operates. Prior year contributions include those made during the prior year and those made in the current year for the prior year. Refer to the Expanded Disclosures for Additional Retirement Account Information.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

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Investment Objectives (in order of priority): Aggressive Income, Speculation, Income, Capital Appreciation

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account

Manager: Confluence - Small Cap Value UMA

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGANSTANLEYBANKNA #	\$245,041.28	—	\$490.08	0.200
MORGANSTANLEYPRIVATEBANKNA#	185,114.74	—	370.23	0.200
BANKDEPOSITS	\$430,156.02		\$860.31	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, ANDMMFs	9.35%	\$430,156.02	\$860.31

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLIED MOTION TECH INC (AMOT)	1/24/19	28.000	\$41.300	\$48.500	\$1,156.39	\$1,358.00	\$201.61 ST		
	1/24/19	1,454.000	41.715	48.500	60,653.46	70,519.00	9,865.54 ST		
	2/11/19	1,502.000	41.339	48.500	62,090.73	72,847.00	10,756.27 ST		
	3/15/19	277.000	38.824	48.500	10,754.14	13,434.50	2,680.36 ST		
	5/2/19	166.000	38.240	48.500	6,347.76	8,051.00	1,703.24 ST		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security/Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
Next Dividend Payable 02/2020; Asset Class: Equities	Total	3,427.000			141,002.48	166,209.50	25,207.02 ST	411.00	0.25
AVANGIS MEDICAL INC.(AMS)	6/12/19	1,474.000	42.308	33.700	62,362.14	49,673.80	(12,688.34) ST		
	7/8/19	1,524.000	43.079	33.700	65,653.01	51,358.80	(14,294.21) ST		
	12/11/19	1,102.000	33.080	33.700	36,454.27	37,137.40	683.13 ST		
Asset Class: Equities	Total	4,100.000			164,469.42	138,170.00	(26,299.42) ST	—	—
BANK OF MARIN BANCORP (BMRC)	1/24/19	2,808.000	42.485	45.050	119,298.72	126,500.40	7,201.68 ST		
	1/24/19	38.000	42.464	45.050	1,613.63	1,711.90	98.27 ST		
Asset Class: Equities	Total	2,846.000			120,912.35	128,212.30	7,299.95 ST	2,391.00	1.86
Next Dividend Payable 02/2020; Asset Class: Equities									
BROWN & BROWN INC.(BRQ)	1/24/19	2,820.000	28.298	39.480	79,798.95	111,333.60	31,534.65 ST		
	1/24/19	19.000	28.247	39.480	536.69	750.12	213.43 ST		
Asset Class: Equities	Total	2,839.000			80,335.64	112,083.72	31,748.08 ST	965.00	0.86
Next Dividend Payable 02/2020; Asset Class: Equities									
CANNAEHL DGS INC.(CONE)	1/24/19	6,571.000	18.338	37.190	120,496.37	244,375.49	123,879.12 ST		
	1/24/19	50.000	18.240	37.190	912.02	1,859.50	947.48 ST		
Asset Class: Equities	Total	6,621.000			121,408.39	246,234.99	124,826.60 ST	—	—
FORWARD AIR CORP (FWRD)	1/24/19	2,055.000	57.970	69.950	119,129.17	143,747.25	24,618.08 ST		
	1/24/19	16.000	57.899	69.950	926.38	1,119.20	192.82 ST		
Asset Class: Equities	Total	2,071.000			120,055.55	144,866.45	24,810.90 ST	1,491.00	1.03
Next Dividend Payable 03/2020; Asset Class: Equities									
FRONTDOOR INC.(FIDR)	1/24/19	2,466.000	28.510	47.420	70,304.43	116,937.72	46,633.29 ST	—	—
Asset Class: Equities									
GLADSTONE COMMERCIAL CORP (GOOD)	1/24/19	6,266.000	19.408	21.860	121,612.41	136,974.76	15,362.35 ST	9,399.00	6.86
Next Dividend Payable 01/2020; Asset Class: Alt									
HLTH CARE SVC GRP (HCSG)	8/27/19	2,844.000	21.581	24.320	61,376.65	69,166.08	7,789.43 ST		
	9/10/19	2,379.000	24.268	24.320	57,733.57	57,857.28	123.71 ST		
Asset Class: Equities	Total	5,223.000			119,110.22	127,023.36	7,913.14 ST	4,178.00	3.29
Next Dividend Payable 03/2020; Asset Class: Equities									
I3 VERTICALS INC.COM CL A(IIIV)	1/24/19	2,650.000	23.937	28.250	63,431.99	74,862.50	11,430.51 ST		
	3/7/19	3,012.000	21.984	28.250	66,215.21	85,089.00	18,873.79 ST		
	8/12/19	224.000	21.836	28.250	4,891.31	6,328.00	1,436.69 ST		
Asset Class: Equities	Total	5,886.000			134,538.51	166,279.50	31,740.99 ST	—	—

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est. Ann. Income	Yield %
Asset Class: Equities									
INNOVHDGSHLDS INC.(IPHS)	1/24/19	4,210.000	28.230	31.980	118,848.30	134,635.80	15,787.50 ST		
	1/24/19	39.000	28.295	31.980	1,103.52	1,247.22	143.70 ST		
	Total	4,249.000			119,951.82	135,883.02	15,931.20 ST	8,158.00	6.00
Asset Class: Equities									
JAMES RIV GROUP HLDGSLTD.(JWR)	10/9/19	541.000	37.900	41.210	20,503.90	22,294.61	1,790.71 ST		
	10/9/19	1,088.000	37.997	41.210	41,340.63	44,836.48	3,495.85 ST		
	10/11/19	964.000	37.904	41.210	36,539.07	39,726.44	3,187.37 ST		
	Total	2,593.000			98,383.60	106,857.53	8,473.93 ST	3,112.00	2.91
Next Dividend Payable 03/2020; Asset Class: Equities									
JOHN BEAN TECHNOLOGIES CORP.(JBT)	1/24/19	1,555.000	78.406	112.660	121,921.49	175,186.30	53,264.81 ST	622.00	0.36
Next Dividend Payable 03/2020; Asset Class: Equities									
KADANT INC.(KAI)	1/24/19	1,443.000	85.365	105.340	123,181.12	152,005.62	28,824.50 ST	1,328.00	0.87
Next Dividend Payable 02/2020; Asset Class: Equities									
MORNINGSTAR INC.COMMON.(MORN)	1/24/19	620.000	120.300	151.310	74,586.00	93,812.20	19,226.20 ST	744.00	0.79
Next Dividend Payable 01/31/20; Asset Class: Equities									
MOVADO GROUP INC.(MOV)	1/24/19	3,639.000	32.358	21.740	117,752.22	79,111.86	(38,640.36) ST		
	1/24/19	75.000	32.309	21.740	2,423.15	1,630.50	(792.65) ST		
	Total	3,714.000			120,175.37	80,742.36	(39,433.01) ST	2,971.00	3.68
Next Dividend Payable 03/2020; Asset Class: Equities									
MITS SYSTEMS CORP.(MITSC)	1/24/19	2,528.000	47.591	48.030	120,310.05	121,419.84	1,109.79 ST		
	12/16/19	372.000	46.940	48.030	17,461.61	17,867.16	405.55 ST		
	Total	2,900.000			137,771.66	139,287.00	1,515.34 ST	3,480.00	2.50
Next Dividend Payable 03/2020; Asset Class: Equities									
NATHAN'S FAMOUS INC.(NATH)	1/24/19	539.000	75.134	70.880	40,497.12	38,204.32	(2,292.80) ST		
	1/24/19	3.000	75.133	70.880	225.40	212.64	(12.76) ST		
	Total	542.000			40,722.52	38,416.96	(2,305.56) ST	759.00	1.98
Next Dividend Payable 03/2020; Asset Class: Equities									
NATUS MEDICAL INC.DEL.(NTUS)	1/24/19	3,566.000	33.763	32.990	120,399.57	117,642.34	(2,757.23) ST		
	1/24/19	23.000	33.623	32.990	773.32	758.77	(14.55) ST		
	3/1/19	946.000	28.124	32.990	26,605.11	31,208.54	4,603.43 ST		
	Total	4,535.000			147,778.00	149,609.65	1,831.65 ST	—	—
Asset Class: Equities									
NEENAH PAPER INC.(NP)	1/24/19	1,774.000	69.539	70.430	123,361.65	124,942.82	1,581.17 ST	3,193.00	2.56
Next Dividend Payable 03/2020; Asset Class: Equities									

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
VERTEX HOLDINGS INC (VBIX)	1/24/19	5,130.000	23.441	29.130	120,254.38	149,436.90	29,182.52 ST		
	1/24/19	61.000	23.182	29.130	1,414.09	1,776.93	362.84 ST		
	Total	5,191.000			121,668.47	151,213.83	29,545.36 ST	2,596.00	1.72

Next Dividend Payable 02/2020; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	90.65%	\$3,669,464.63	\$4,170,992.32	\$501,527.69 ST	\$71,909.00	1.72%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$3,669,464.63	\$4,601,148.34	\$501,527.69 ST	\$72,769.31	1.58%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$430,156.02	—	—	—	—	—
Stocks	—	\$3,899,210.16	—	\$271,782.16	—	—
TOTAL ALLOCATION OF ASSETS	\$430,156.02	\$3,899,210.16	—	\$271,782.16	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/4	12/4	Redemption	CAMBREX CORP	EXCHANGE FOR CASH CUSIP: 132011107	2,832.000	\$60.0000	\$169,920.00
12/11	12/13	Bought	AVANOS MEDICAL INC	ACTED AS AGENT	1,102.000	33.0801	(36,454.27)
12/16	12/18	Bought	MTS SYSTEMS CORP	ACTED AS AGENT	372.000	46.9398	(17,461.61)

TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

TOTAL PURCHASES

\$116,004.12

\$(53,915.88)

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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December 31, 2019

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
TOTAL SALES AND REDEMPTIONS							\$169,920.00

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/2	Qualified Dividend	SJW GROUP		\$615.30
12/3	Qualified Dividend	NEENAH PAPER INC		798.30
12/6	Qualified Dividend	FORWARD AIR CORP		372.78
12/6	Qualified Dividend	NATHANS FAMOUS INC		189.70
12/10	Qualified Dividend	RESOURCE CONNECTION INC		1,016.82
12/18	Qualified Dividend	PHIBRO ANIMAL HEALTH CORP		455.76
12/20	Qualified Dividend	MOVADO GROUP INC		742.80
12/27	Qualified Dividend	HLTH CARE SVC GRP		1,044.60
12/30	Qualified Dividend	MTS SYSTEMS CORP		758.40
12/30	Qualified Dividend	JOHN BEAN TECHNOLOGIES CORP		155.50
12/31	Dividend	RAYONIER INCORPORATED		1,111.05
12/31	Dividend	GLADSTONE COMMERCIAL CORP		783.25
12/31	Qualified Dividend	JAMES RIV GROUP HLDGS LTD		777.90
12/31	Interest Income	MORGAN STANLEY BANK N.A.	(Period 12/01-12/31)	41.28
12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)	30.29

TOTAL INCOME AND DISTRIBUTIONS	\$8,893.73
TOTAL DIVIDENDS	\$8,822.16
TOTAL INTEREST	\$71.57

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	\$86,043.25
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	29,041.48
12/5	Automatic Investment	BANK DEPOSIT PROGRAM	169,920.00
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	562.48
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	1,016.82
12/13	Automatic Redemption	BANK DEPOSIT PROGRAM	(36,454.27)
12/18	Automatic Redemption	BANK DEPOSIT PROGRAM	(17,005.85)
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	742.80
12/27	Automatic Investment	BANK DEPOSIT PROGRAM	1,044.60
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	913.90
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	2,672.20
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	41.28
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	30.29

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

MONEY MARKET FUND (MMF) / AND BANK DEPOSIT PROGRAM / ACTIVITY (CONTINUED)

Activity							
Date	Activity Type	Description					Credits/(Debits)
NET ACTIVITY FOR PERIOD							\$238,568.98

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CAMBREX CORP	01/24/19	12/04/19	2,832.000	\$169,920.00	\$120,866.36	\$49,053.64	
Net Realized Gain/(Loss) This Period				\$169,920.00	\$120,866.36	\$49,053.64	
Net Realized Gain/(Loss) Year to Date				\$775,735.40	\$712,813.56	\$62,921.84	

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

Patrick Deeg c/o Marks Group

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

IRA Fair Market Value - 5498

This information is being furnished to the Internal Revenue Service ("IRS").

Please note that Morgan Stanley Smith Barney LLC is required by law to report the December 31, 2019, Fair Market Value of an IRA, along with the Fair Market Value and type(s) of certain specified assets/hard-to-value assets held in an IRA to the IRS and to IRA holders. For purposes of this reporting requirement, the "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" reported on this Year-End Statement will serve as your written notification of this Fair Market Value information in compliance with IRS requirements. The "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" on your Year-End Statement will also be the Fair Market Value information that we report electronically to the IRS, on IRS Form 5498, along with your name, address, and tax identification number (e.g., Social Security Number). If we receive an adjusted year-end value for any investments (e.g., custodial annuities) held within this IRA, your Fair Market Value information may change. Any changes to the Fair Market Value information will be reflected on your next statement and in the Fair Market Value information we report electronically to the IRS. Please note, however, that a second notice (on IRS Form 5498) will be provided to you if you make any reportable contributions to your IRA for 2019, including, for example, individual contributions made on or before April 15, 2020, that are designated as 2019 contributions, as well as rollovers, recharacterizations, and, if applicable, Roth conversions made to your IRA on or before December 31, 2019.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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December 31, 2019

We are pleased to enclose your Recap of Cash Management Activity. This section includes a summary of selected account activity for the preceding 12 months, including your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers. As part of the Recap, Debit Card activity is organized by spending category; and checks are organized by expense code.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

If yours is a reportable account, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/17	Cash Transfer - Credit	FUNDS TRANSFERRED	IRA/962/C/X/12/Z FROM 319-111696-000	\$4,000,000.00

TOTAL ELECTRONIC TRANSFERS (CREDITS)	\$4,000,000.00
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OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/29	Service Fee	ADVISORY INCEPTION FEE		\$(5,414.30)
4/12	Service Fee	2ND QTR ADVISORY FEE		(7,506.50)
7/15	Service Fee	3RD QTR ADVISORY FEE		(7,835.16)
10/14	Service Fee	ADV FEE 10/01-12/31		(7,728.56)

TOTAL OTHER DEBITS	\$(28,484.52)
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TOTAL CASH RELATED ACTIVITY	\$3,971,515.48
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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

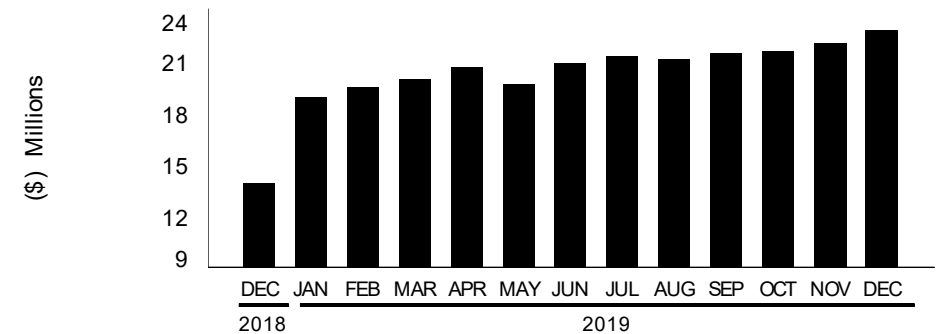
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
TOTAL BEGINNING VALUE	\$22,015,295.68	\$13,882,163.91
Credits	—	4,000,000.00
Debits	(529.36)	(101,592.69)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(529.36)	\$3,898,407.31
Change in Value	725,748.06	4,959,943.16
TOTAL ENDING VALUE	\$22,740,514.38	\$22,740,514.38

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

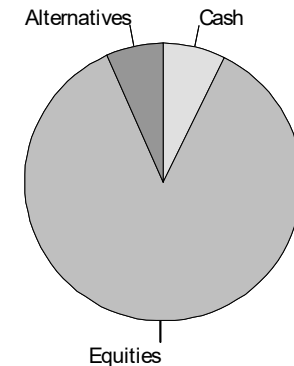


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,653,213.46	7.27
Equities	19,572,889.06	86.07
Alternatives	1,514,411.86	6.66
TOTAL VALUE	\$22,740,514.38	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/19)	This Period (as of 12/31/19)
Cash, BDP, MMFs	\$1,667,111.66	\$1,653,213.46
Stocks	20,348,184.02	21,087,300.92
Total Assets	\$22,015,295.68	\$22,740,514.38
TOTAL VALUE	\$22,015,295.68	\$22,740,514.38

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
Dividends	\$73,345.42	\$482,421.84
Interest	281.32	7,655.85
Return of Capital/Principal	—	5,568.11
TOTAL INCOME AND DISTRIBUTIONS	\$73,626.74	\$495,645.80

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
Foreign Tax Paid	\$1,588.10	\$6,452.10

RETIREMENT RECAP

2019 Fair Market Value (includes accrued interest): \$22,740,514.38

CASH FLOW

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
OPENING CASH, BDP, MMFs	\$1,667,111.66	\$588,811.86
Purchases	(139,625.97)	(6,476,813.75)
Sales and Redemptions	52,630.39	3,163,261.45
2018 Net Unsettled Purch/Sales	N/A	(16,099.21)
Income and Distributions	73,626.74	495,645.80
Total Investment Related Activity	\$(13,368.84)	\$(2,834,005.71)
Electronic Transfers-Credits	—	4,000,000.00
Other Debits	(529.36)	(101,592.69)
Total Cash Related Activity	\$(529.36)	\$3,898,407.31
CLOSING CASH, BDP, MMFs	\$1,653,213.46	\$1,653,213.46

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/19-12/31/19)	Realized This Year (1/1/19-12/31/19)	Unrealized Inception to Date (as of 12/31/19)
TOTAL GAIN/(LOSS)	\$8,230.34	\$(105,081.30)	\$5,945,588.26

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

The Retirement Recap is based upon information you have provided and is not intended for tax purposes. Contributions and distributions are based on the calendar year irrespective of the plan year under which the plan operates. Prior year contributions include those made during the prior year and those made in the current year for the prior year. Refer to the Expanded Disclosures for Additional Retirement Account Information.

Larson Manufacturing Company Employee Profit Sharing Plan

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FEIN #46-0278504; Plan #001

December 31, 2019

Investment Objectives (in order of priority): Capital Appreciation, Aggressive Income, Speculation

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account

Manager: ClearBridge - Dividend Strategy

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGANSTANLEYBANKNA #	\$1,408,171.88	—	\$2,816.34	0.200
MORGANSTANLEYPRIVATEBANKNA#	245,041.58	—	490.08	0.200
BANKDEPOSITS	\$1,653,213.46		\$3,306.42	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, ANDMMFs	7.27%	\$1,653,213.46	\$3,306.42

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
3MCOMPANY(MMM)	11/30/16	1,051.000	\$171.858	\$176.420	\$180,622.44	\$185,417.42	\$4,794.98 LT		
	1/30/19	365.000	199.294	176.420	72,742.49	64,393.30	(8,349.19) ST		
	1/30/19	4.000	197.908	176.420	791.63	705.68	(85.95) ST		
	Total	1,420.000			254,156.56	250,516.40	4,794.98 LT (8,435.14) ST	8,179.00	3.26

Larson Manufacturing Company Employee Profit Sharing Plan

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FEIN #46-0278504; Plan #001

December 31, 2019

Security/Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
Next Dividend Payable 03/2020; Asset Class: Equities									
AMERINTL GP INC NEW (AIG)	12/19/18	2,713.000	39.387	51.330	106,856.12	139,258.29	32,402.17 LT		
	12/24/18	822.000	37.841	51.330	31,105.47	42,193.26	11,087.79 LT		
	1/30/19	2.000	42.615	51.330	85.23	102.66	17.43 ST		
	1/30/19	866.000	42.850	51.330	37,108.01	44,451.78	7,343.77 ST		
	2/25/19	1,146.000	44.030	51.330	50,457.81	58,824.18	8,366.37 ST		
	3/14/19	1,233.000	43.720	51.330	53,906.88	63,289.89	9,383.01 ST		
	12/20/19	878.000	51.684	51.330	45,378.73	45,067.74	(310.99) ST		
Total		7,660.000			324,898.25	393,187.80	43,489.96 LT 24,799.59 ST	9,805.00	2.49
Next Dividend Payable 03/2020; Asset Class: Equities									
AMERICAN TOWER REIT COM (AMT)	11/30/16	1,721.000	102.992	229.820	177,249.92	395,520.22	218,270.30 LT		
	1/30/19	98.000	170.769	229.820	16,735.41	22,522.36	5,786.95 ST		
	1/30/19	1.000	170.120	229.820	170.12	229.82	59.70 ST		
Total		1,820.000			194,155.45	418,272.40	218,270.30 LT 5,846.65 ST	6,880.00	1.64
Next Dividend Payable 01/14/20; Asset Class: Alt									
ANHEUSER-BUSCH INBEV SA SPON (BUD)	11/30/16	1,658.000	103.120	82.040	170,972.79	136,022.32	(34,950.47) LT		
	4/21/17	74.000	108.040	82.040	7,994.96	6,070.96	(1,924.00) LT		
	6/18/18	304.000	96.491	82.040	29,333.20	24,940.16	(4,393.04) LT		
	10/25/18	485.000	74.610	82.040	36,185.85	39,789.40	3,603.55 LT		
	1/30/19	5.000	74.580	82.040	372.90	410.20	37.30 ST		
	1/30/19	616.000	74.969	82.040	46,180.90	50,536.64	4,355.74 ST		
	3/1/19	433.000	82.286	82.040	35,629.97	35,523.32	(106.65) ST		
	5/31/19	688.000	81.424	82.040	56,019.51	56,443.52	424.01 ST		
	6/18/19	557.000	86.871	82.040	48,387.37	45,696.28	(2,691.09) ST		
	7/22/19	208.000	94.897	82.040	19,738.56	17,064.32	(2,674.24) ST		
	10/31/19	950.000	80.671	82.040	76,637.55	77,938.00	1,300.45 ST		
Total		5,978.000			527,453.56	490,435.12	(37,663.96) LT 645.52 ST	8,907.00	1.82
Asset Class: Equities									
APOLLO GLOBAL MANAGEMENT INC (APO)	9/6/19	5,211.000	40.448	47.710	210,776.61	248,616.81	37,840.20 ST		
	10/3/19	658.000	36.640	47.710	24,108.99	31,393.18	7,284.19 ST		
	10/4/19	392.000	37.710	47.710	14,782.44	18,702.32	3,919.88 ST		
	10/7/19	300.000	37.917	47.710	11,375.07	14,313.00	2,937.93 ST		
	10/8/19	384.000	37.993	47.710	14,589.20	18,320.64	3,731.44 ST		
Total		6,945.000			275,632.31	331,345.95	55,713.64 ST	14,029.00	4.23

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
Next Dividend Payable 02/2020; Asset Class: Equities									
APPLE INC (AAPL)	11/30/16	1,483.000	110.435	293.650	163,774.66	435,482.95	271,708.29 LT		
	10/24/17	314.000	156.983	293.650	49,292.69	92,206.10	42,913.41 LT		
	10/23/18	40.000	217.111	293.650	8,684.45	11,746.00	3,061.55 LT		
	1/30/19	1,340.000	164.825	293.650	220,864.83	393,491.00	172,626.17 ST		
	Total	3,177.000			442,616.63	932,926.05	317,683.25 LT 172,626.17 ST	9,785.00	1.05
Next Dividend Payable 02/2020; Asset Class: Equities									
BANK OF AMERICA CORP (BAC)	11/30/16	1,302.000	21.140	35.220	27,524.15	45,856.44	18,332.29 LT		
	11/30/16	5,830.000	21.080	35.220	122,896.40	205,332.60	82,436.20 LT		
	12/1/16	1,296.000	21.563	35.220	27,945.52	45,645.12	17,699.60 LT		
	2/3/17	1,007.000	23.149	35.220	23,311.14	35,466.54	12,155.40 LT		
	2/28/17	1,011.000	24.544	35.220	24,813.58	35,607.42	10,793.84 LT		
	4/21/17	892.000	22.845	35.220	20,377.74	31,416.24	11,038.50 LT		
	4/25/17	824.000	24.238	35.220	19,972.44	29,021.28	9,048.84 LT		
	5/15/17	1,436.000	24.099	35.220	34,606.16	50,575.92	15,969.76 LT		
	10/26/18	1,321.000	26.414	35.220	34,893.03	46,525.62	11,632.59 LT		
	12/19/18	679.000	24.947	35.220	16,939.15	23,914.38	6,975.23 LT		
	1/30/19	1,979.000	29.388	35.220	58,159.05	69,700.38	11,541.33 ST		
	1/30/19	22.000	29.327	35.220	645.20	774.84	129.64 ST		
	Total	17,599.000			412,083.56	619,836.78	196,082.25 LT 11,670.97 ST	12,671.00	2.04
Next Dividend Payable 03/2020; Asset Class: Equities									
BLACKSTONE GROUP INC CL A (BX)	7/2/19	1,753.000	46.380	55.940	81,304.13	98,062.82	16,758.69 ST R		
	7/2/19	2,860.000	46.380	55.940	132,646.80	159,988.40	27,341.60 ST R		
	7/3/19	2,453.000	47.043	55.940	115,396.00	137,220.82	21,824.82 ST R		
	7/5/19	1,872.000	46.497	55.940	87,042.95	104,719.68	17,676.73 ST R		
	7/22/19	1,220.000	47.003	55.940	57,343.29	68,246.80	10,903.51 ST R		
	7/23/19	956.000	47.983	55.940	45,872.22	53,478.64	7,606.42 ST R		
	Total	11,114.000			519,605.39	621,717.16	102,111.77 ST	21,339.00	3.43
Next Dividend Payable 02/2020; Asset Class: Equities									
CISCO SYSTEMS INC (CSCO)	12/6/18	1,534.000	48.256	47.960	74,023.94	73,570.64	(453.30) LT		
	12/11/18	769.000	47.215	47.960	36,308.03	36,881.24	573.21 LT		
	1/30/19	728.000	46.607	47.960	33,930.04	34,914.88	984.84 ST		
	Total	3,031.000			144,262.01	145,366.76	119.91 LT 984.84 ST	4,243.00	2.92
Next Dividend Payable 01/22/20; Asset Class: Equities									

Larson Manufacturing Company Employee Profit Sharing Plan

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FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
COCA COLA CO (KO)	11/30/16	5,898.000	40.595	55.350	239,429.31	326,454.30	87,024.99 LT		
	6/18/18	92.000	43.674	55.350	4,018.04	5,092.20	1,074.16 LT		
	1/30/19	1,876.000	47.705	55.350	89,494.58	103,836.60	14,342.02 ST		
	1/30/19	13.000	47.447	55.350	616.81	719.55	102.74 ST		
	Total	7,879.000			333,558.74	436,102.65	88,099.15 LT 14,444.76 ST	12,606.00	2.89

Next Dividend Payable 03/2020; Asset Class: Equities

COMCAST CORP (NEW) CLASSA(CMCSA)	11/30/16	6,931.000	34.853	44.970	241,562.68	311,687.07	70,124.39	LT		
	3/28/18	1,409.000	33.463	44.970	47,149.09	63,362.73	16,213.64	LT		
	12/20/18	559.000	34.665	44.970	19,377.57	25,138.23	5,760.66	LT		
	1/30/19	3,009.000	35.432	44.970	106,613.38	135,314.73	28,701.35	ST		
	6/20/19	1,313.000	43.602	44.970	57,249.95	59,045.61	1,795.66	ST		
	10/31/19	1,440.000	44.551	44.970	64,153.58	64,756.80	603.22	ST		
	12/20/19	817.000	44.041	44.970	35,981.82	36,740.49	758.67	ST		
	Total	15,478.000			572,088.07	696,045.66	92,098.69	LT	13,002.00	1.87
							31,858.90	ST		

Next Dividend Payable 01/2020; Asset Class: Equities

EQ LAB INC (ECL)	11/30/16	1,550.000	116.259	192.990	180,201.76	299,134.50	118,932.74 LT		
	1/30/19	254.000	155.883	192.990	39,594.33	49,019.46	9,425.13 ST		
	1/30/19	1.000	155.280	192.990	155.28	192.99	37.71 ST		
	Total	1,805.000			219,951.37	348,346.95	118,932.74 LT	3,393.00	0.97
							9,462.84 ST		

Next Dividend Payable 01/15/20; Asset Class: Equities

EDISON INTERNATIONAL (BX)	7/31/19	3,001.000	74.111	75.410	222,405.61	226,305.41	3,899.80 ST		
	12/2/19	503.000	70.938	75.410	35,681.66	37,931.23	2,249.57 ST		
	12/3/19	314.000	71.923	75.410	22,583.76	23,678.74	1,094.98 ST		
	Total	3,818.000			280,671.03	287,915.38	7,244.35 ST	9,736.00	3.38

Next Dividend Payable 01/31/20; Asset Class: Equities

ENBRIDGE INC (ENB)	11/30/16	2,569,000	41.671	39.770	107,053.57	102,169.13	(4,884.44) LT		
	3/15/17	1,213,000	41.270	39.770	50,060.63	48,241.01	(1,819.62) LT		
	6/18/18	2,058,000	32.214	39.770	66,296.00	81,846.66	15,550.66 LT		
	6/29/18	189,000	35.777	39.770	6,761.87	7,516.53	754.66 LT		
	1/30/19	2,232,000	36.723	39.770	81,964.84	88,766.64	6,801.80 ST		
	Total	8,261,000			312,136.91	328,539.97	9,601.26 LT 6,801.80 ST	20,223.00	6.16

Next Dividend Payable 03/2020; Asset Class: Alt

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
EXXONMOBIL CORP (XOM)	11/30/16	2,765.000	87.689	69.780	242,460.09	192,941.70	(49,518.39) LT		
	4/21/17	424.000	80.808	69.780	34,262.63	29,586.72	(4,675.91) LT		
	6/18/18	24.000	80.925	69.780	1,942.19	1,674.72	(267.47) LT		
	1/30/19	689.000	72.217	69.780	49,757.58	48,078.42	(1,679.16) ST		
	1/30/19	8.000	71.748	69.780	573.98	558.24	(15.74) ST		
	Total	3,910.000			328,996.47	272,839.80	(54,461.77) LT (1,694.90) ST	13,607.00	4.99
Next Dividend Payable 03/2020; Asset Class: Equities									
HOME DEPOT INC (HD)	11/30/16	2,103.000	129.660	218.380	272,674.98	459,253.14	186,578.16 LT		
	2/28/17	110.000	145.072	218.380	15,957.89	24,021.80	8,063.91 LT		
	1/30/19	123.000	181.967	218.380	22,381.99	26,860.74	4,478.75 ST		
	1/30/19	1.000	180.900	218.380	180.90	218.38	37.48 ST		
	Total	2,337.000			311,195.76	510,354.06	194,642.07 LT 4,516.23 ST	12,713.00	2.49
Next Dividend Payable 03/2020; Asset Class: Equities									
INTEL CORP (INTC)	11/30/16	1,457.000	34.805	59.850	50,710.88	87,201.45	36,490.57 LT		
	4/21/17	147.000	36.397	59.850	5,350.37	8,797.95	3,447.58 LT		
	1/30/19	394.000	47.245	59.850	18,614.53	23,580.90	4,966.37 ST		
	Total	1,998.000			74,675.78	119,580.30	39,938.15 LT 4,966.37 ST	2,517.00	2.10
Next Dividend Payable 03/2020; Asset Class: Equities									
INTERNATIONAL PAPER CO (IP)	11/30/16	4,955.000	48.613	46.050	240,877.42	228,177.75	(12,699.67) LT		
	10/25/18	762.000	43.977	46.050	33,510.25	35,090.10	1,579.85 LT		
	1/30/19	1,227.000	47.675	46.050	58,496.61	56,503.35	(1,993.26) ST		
	1/30/19	3.000	47.017	46.050	141.05	138.15	(2.90) ST		
	Total	6,947.000			333,025.33	319,909.35	(11,119.82) LT (1,996.16) ST	14,241.00	4.45
Next Dividend Payable 03/2020; Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	4/16/04	1,130.000	54.378	145.870	61,446.58	164,833.10	103,386.52 LT		
	4/23/04	105.000	53.677	145.870	5,636.06	15,316.35	9,680.29 LT		
	10/27/05	210.000	61.912	145.870	13,001.42	30,632.70	17,631.28 LT		
	12/5/05	115.000	61.430	145.870	7,064.42	16,775.05	9,710.63 LT		
	5/17/06	190.000	60.318	145.870	11,460.33	27,715.30	16,254.97 LT		
	4/18/07	205.000	64.517	145.870	13,226.07	29,903.35	16,677.28 LT		
	7/27/07	130.000	60.162	145.870	7,821.10	18,963.10	11,142.00 LT		
	4/24/09	80.000	51.256	145.870	4,100.44	11,669.60	7,569.16 LT		
	1/16/18	102.000	147.209	145.870	15,015.30	14,878.74	(136.56) LT		

Larson Manufacturing Company Employee Profit Sharing Plan

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December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	6/18/18	139.000	121.181	145.870	16,844.13	20,275.93	3,431.80 LT		
	1/30/19	799.000	131.473	145.870	105,047.25	116,550.13	11,502.88 ST		
	Total	3,205.000			260,663.10	467,513.35	195,347.37 LT 11,502.88 ST	12,179.00	2.61

Next Dividend Payable 03/2020; Asset Class: Equities

KINDER MORGAN INCORP (KMI)	4/22/19	5,161.000	19.978	21.170	103,105.94	109,258.37	6,152.43	ST		
	4/23/19	2,562.000	20.002	21.170	51,245.89	54,237.54	2,991.65	ST		
	4/24/19	2,521.000	20.052	21.170	50,550.59	53,369.57	2,818.98	ST		
	4/25/19	2,459.000	20.082	21.170	49,381.39	52,057.03	2,675.64	ST		
	4/26/19	2,507.000	20.139	21.170	50,488.72	53,073.19	2,584.47	ST		
	4/29/19	2,946.000	19.922	21.170	58,690.51	62,366.82	3,676.31	ST		
	4/30/19	2,505.000	19.892	21.170	49,828.96	53,030.85	3,201.89	ST		
	Total	20,661.000			413,292.00	437,393.37	24,101.37	ST	20,661.00	4.72

Next Dividend Payable 02/2020; Asset Class: Alt

UNDEPLC(LIN)	11/17/17	466.000	163.455	212.900	76,170.03	99,211.40	23,041.37 LT		
	12/18/17	255.000	163.455	212.900	41,681.03	54,289.50	12,608.47 LT		
	1/24/18	227.000	163.455	212.900	37,104.28	48,328.30	11,224.02 LT		
	2/6/18	219.000	163.455	212.900	35,796.65	46,625.10	10,828.45 LT		
	10/22/18	186.000	166.433	212.900	30,956.59	39,599.40	8,642.81 LT		
	10/24/18	213.000	163.455	212.900	34,815.91	45,347.70	10,531.79 LT		
	1/30/19	455.000	162.512	212.900	73,943.10	96,869.50	22,926.40 ST		
	1/30/19	3.000	161.493	212.900	484.48	638.70	154.22 ST		
	Total	2,024.000			330,952.07	430,909.60	76,876.91 LT 23,080.62 ST	7,084.00	1.64

Next Dividend Payable 03/2020; Asset Class: Equities

MASTERCARD INC CL A (MA)	2/3/17	498,000	106,898	298,590	53,235.40	148,697.82	95,462.42	LT		
	2/23/17	279,000	110,373	298,590	30,794.01	83,306.61	52,512.60	LT		
	2/28/17	288,000	110,565	298,590	31,842.81	85,993.92	54,151.11	LT		
	3/15/17	234,000	111,568	298,590	26,106.82	69,870.06	43,763.24	LT		
	Total	1,299,000			141,979.04	387,868.41	245,889.37	LT	2,078.00	0.54

Next Dividend Payable 02/2020; Asset Class: Equities

MCDONALDS CORP (MCD)	11/30/16	1,262.000	119.637	197.610	150,981.64	249,383.82	98,402.18	LT		
	1/30/19	277.000	180.665	197.610	50,044.29	54,737.97	4,693.68	ST		
	1/30/19	4.000	180.340	197.610	721.36	790.44	69.08	ST		
	Total	1,543.000			201,747.29	304,912.23	98,402.18	LT	7,715.00	2.53
							4,762.76	ST		

Next Dividend Payable 03/2020; Asset Class: Equities

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
MERCK & CO INC NEW COMM (MRK)	4/29/09	2,485.000	24.027	90.950	59,707.10	226,010.75	166,303.65 LT		
	5/13/09	945.000	25.809	90.950	24,389.51	85,947.75	61,558.24 LT		
	6/23/15	670.000	58.848	90.950	39,428.09	60,936.50	21,508.41 LT		
	8/17/16	815.000	63.191	90.950	51,500.50	74,124.25	22,623.75 LT		
	4/21/17	274.000	62.087	90.950	17,011.87	24,920.30	7,908.43 LT		
	6/18/18	142.000	61.068	90.950	8,671.70	12,914.90	4,243.20 LT		
	1/30/19	1,044.000	73.539	90.950	76,774.61	94,951.80	18,177.19 ST		
	1/30/19	13.000	73.227	90.950	951.95	1,182.35	230.40 ST		
	Total	6,388.000			278,435.33	580,988.60	284,145.68 LT 18,407.59 ST	15,587.00	2.68

Next Dividend Payable 01/08/20; Asset Class: Equities

MEILIFE INCORPORATED (MEI)	4/21/16	694.000	41.522	50.970	28,816.03	35,373.18	6,557.15	LT		
	4/22/16	1,141.000	42.039	50.970	47,966.23	58,156.77	10,190.54	LT		
	4/25/16	915.000	41.278	50.970	37,769.38	46,637.55	8,868.17	LT		
	4/26/16	715.000	41.830	50.970	29,908.51	36,443.55	6,535.04	LT		
	4/21/17	290.000	46.160	50.970	13,386.48	14,781.30	1,394.82	LT		
	2/15/18	1,675.000	46.574	50.970	78,011.28	85,374.75	7,363.47	LT		
	12/27/18	498.000	40.268	50.970	20,053.71	25,383.06	5,329.35	LT		
	1/30/19	1,357.000	45.210	50.970	61,349.97	69,166.29	7,816.32	ST		
	1/30/19	3.000	45.010	50.970	135.03	152.91	17.88	ST		
	Total	7,288.000			317,396.62	371,469.36	46,238.54	LT	12,827.00	3.45
							7,834.20	ST		

Next Dividend Payable 03/2020; Asset Class: Equities

MICROSOFT CORP (MSFT)	8/31/15	2,425,000	43.554	157.700	105,617.72	382,422.50	276,804.78	LT		
	9/1/15	1,141,000	42.173	157.700	48,119.16	179,935.70	131,816.54	LT		
	11/30/16	402,000	60.300	157.700	24,240.52	63,395.40	39,154.88	LT		
	1/30/19	460,000	105.945	157.700	48,734.79	72,542.00	23,807.21	ST		
	Total	4,428,000			226,712.19	698,295.60	447,776.20	LT	9,033.00	1.29
							23,807.21	ST		

Next Dividend Payable 03/2020; Asset Class: Equities

MONDELEZ INTL INCCOM (MDLZ)	11/30/16	2,820.000	41.636	55.080	117,412.11	155,325.60	37,913.49	LT		
	12/1/16	1,585.000	40.982	55.080	64,956.63	87,301.80	22,345.17	LT		
	11/17/17	1,358.000	42.534	55.080	57,761.17	74,798.64	17,037.47	LT		
	1/30/19	1,721.000	43.895	55.080	75,543.12	94,792.68	19,249.56	ST		
	Total	7,484.000			315,673.03	412,218.72	77,296.13	LT	8,532.00	2.07
							19,249.56	ST		

Next Dividend Payable 01/14/20; Asset Class: Equities

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
PROCTER & GAMBLE (PG)	11/30/16	1,831.000	82.575	124.900	151,194.83	228,691.90	77,497.07 LT		
	7/31/17	398.000	90.873	124.900	36,167.45	49,710.20	13,542.75 LT		
	8/1/17	741.000	91.320	124.900	67,667.82	92,550.90	24,883.08 LT		
	10/13/17	432.000	93.162	124.900	40,245.85	53,956.80	13,710.95 LT		
	6/18/18	480.000	75.747	124.900	36,358.56	59,952.00	23,593.44 LT		
	1/30/19	583.000	94.266	124.900	54,957.02	72,816.70	17,859.68 ST		
	1/30/19	10.000	93.866	124.900	938.66	1,249.00	310.34 ST		
	Total	4,475.000			387,530.19	558,927.50	153,227.29 LT 18,170.02 ST	13,353.00	2.39
Next Dividend Payable 02/20/20; Asset Class: Equities									
RAYTHEON CO (NEV) (RTN)	3/27/13	206.000	58.328	219.740	12,015.57	45,266.44	33,250.87 LT		
	3/28/13	119.000	58.548	219.740	6,967.19	26,149.06	19,181.87 LT		
	3/28/13	40.000	58.733	219.740	2,349.32	8,789.60	6,440.28 LT		
	4/1/13	245.000	58.374	219.740	14,301.71	53,836.30	39,534.59 LT		
	11/30/16	223.000	149.747	219.740	33,393.65	49,002.02	15,608.37 LT		
	1/4/17	284.000	147.319	219.740	41,838.62	62,406.16	20,567.54 LT		
	10/26/18	312.000	176.626	219.740	55,107.31	68,558.88	13,451.57 LT		
	12/20/18	314.000	157.795	219.740	49,547.57	68,998.36	19,450.79 LT		
	1/30/19	452.000	172.725	219.740	78,071.75	99,322.48	21,250.73 ST		
	Total	2,195.000			293,592.69	482,329.30	167,485.88 LT 21,250.73 ST	8,275.00	1.72
Next Dividend Payable 02/20/20; Asset Class: Equities									
SYSCO CORP (SYM)	11/30/16	2,702.000	53.385	85.540	144,246.27	231,129.08	86,882.81 LT		
	4/21/17	407.000	52.355	85.540	21,308.49	34,814.78	13,506.29 LT		
	Total	3,109.000			165,554.76	265,943.86	100,389.10 LT	5,596.00	2.10
Next Dividend Payable 01/24/20; Asset Class: Equities									
TEXAS INSTRUMENTS (TXN)	7/23/08	1,271.000	25.047	128.290	31,834.86	163,056.59	131,221.73 LT		
	7/24/08	490.000	24.292	128.290	11,903.23	62,862.10	50,958.87 LT		
	9/16/15	374.000	48.517	128.290	18,145.28	47,980.46	29,835.18 LT		
	1/30/19	647.000	101.781	128.290	65,852.24	83,003.63	17,151.39 ST		
	Total	2,782.000			127,735.61	356,902.78	212,015.78 LT 17,151.39 ST	10,015.00	2.81
Next Dividend Payable 02/20/20; Asset Class: Equities									
TRAVELERS COMPANIES INC (TRV)	11/30/16	1,255.000	113.555	136.950	142,511.78	171,872.25	29,360.47 LT		
	4/21/17	42.000	119.150	136.950	5,004.30	5,751.90	747.60 LT		
	1/30/19	571.000	125.790	136.950	71,826.20	78,198.45	6,372.25 ST		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
Total		1,868.000			219,342.28	255,822.60	30,108.07 LT 6,372.25 ST	6,127.00	2.40
Next Dividend Payable 03/2020; Asset Class: Equities									
USBANCORP COM NEW(USB)	7/24/17	1,277.000	52.810	59.290	67,437.99	75,713.33	8,275.34 LT		
	1/11/18	699.000	56.646	59.290	39,595.90	41,443.71	1,847.81 LT		
	2/6/18	631.000	54.034	59.290	34,095.58	37,411.99	3,316.41 LT		
	3/26/18	850.000	51.037	59.290	43,381.45	50,396.50	7,015.05 LT		
	4/5/18	716.000	51.132	59.290	36,610.51	42,451.64	5,841.13 LT		
	4/19/18	802.000	50.575	59.290	40,561.07	47,550.58	6,989.51 LT		
	12/31/18	354.000	45.478	59.290	16,099.21	20,988.66	4,889.45 LT		
	1/30/19	1,079.000	51.315	59.290	55,368.89	63,973.91	8,605.02 ST		
	1/30/19	9.000	50.977	59.290	458.79	533.61	74.82 ST		
Total		6,417.000			333,609.39	380,463.93	38,174.70 LT 8,679.84 ST	10,781.00	2.83
Next Dividend Payable 01/15/20; Asset Class: Equities									
UNION PACIFIC CORP (UNP)	11/30/16	1,641.000	101.390	180.790	166,380.99	296,676.39	130,295.40 LT		
	1/30/19	404.000	161.082	180.790	65,077.21	73,039.16	7,961.95 ST		
	1/30/19	1.000	159.770	180.790	159.77	180.79	21.02 ST		
Total		2,046.000			231,617.97	369,896.34	130,295.40 LT 7,982.97 ST	7,938.00	2.15
Next Dividend Payable 03/2020; Asset Class: Equities									
UNITED PARCEL SERVICE INC-L (UPS)	11/30/16	1,823.000	116.140	117.060	211,723.22	213,400.38	1,677.16 LT		
	4/21/17	308.000	106.067	117.060	32,668.51	36,054.48	3,385.97 LT		
	5/8/17	631.000	107.427	117.060	67,786.56	73,864.86	6,078.30 LT		
	1/30/19	1,406.000	101.020	117.060	142,034.40	164,586.36	22,551.96 ST		
	1/30/19	1.000	100.550	117.060	100.55	117.06	16.51 ST		
Total		4,169.000			454,313.24	488,023.14	11,141.43 LT 22,568.47 ST	16,009.00	3.28
Next Dividend Payable 03/2020; Asset Class: Equities									
UNITED TECHNOLOGIES CORP (UTX)	1/23/19	615.000	116.509	149.760	71,652.85	92,102.40	20,449.55 ST		
	1/29/19	317.000	117.758	149.760	37,329.29	47,473.92	10,144.63 ST		
	1/30/19	655.000	118.883	149.760	77,868.10	98,092.80	20,224.70 ST		
	2/8/19	358.000	121.585	149.760	43,527.32	53,614.08	10,086.76 ST		
	3/7/19	397.000	124.409	149.760	49,390.37	59,454.72	10,064.35 ST		
	3/22/19	428.000	125.363	149.760	53,655.36	64,097.28	10,441.92 ST		
	6/12/19	536.000	124.709	149.760	66,843.76	80,271.36	13,427.60 ST		
	6/18/19	387.000	126.556	149.760	48,977.17	57,957.12	8,979.95 ST		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	ST	Est Ann Income	Yield %
Next Dividend Payable 03/2020; Asset Class: Equities	Total	3,693.000			449,244.22	553,063.68	103,819.46		10,857.00	1.96
UNITED HEALTH GP INC.(UNH)	11/30/16	696.000	158.046	293.980	110,000.02	204,610.08	94,610.06	LT		
	1/30/19	168.000	268.607	293.980	45,126.01	49,388.64	4,262.63	ST		
	6/19/19	399.000	250.127	293.980	99,800.71	117,298.02	17,497.31	ST		
	Total	1,263.000			254,926.74	371,296.74	94,610.06	LT	5,456.00	1.47
Next Dividend Payable 03/2020; Asset Class: Equities							21,759.94	ST		
VERIZON COMMUNICATIONS (VZ)	11/30/16	2,691.000	50.065	61.400	134,724.92	165,227.40	30,502.48	LT		
	6/18/18	68.000	47.255	61.400	3,213.34	4,175.20	961.86	LT		
	12/19/18	390.000	56.214	61.400	21,923.46	23,946.00	2,022.54	LT		
	1/30/19	1,229.000	53.800	61.400	66,120.45	75,460.60	9,340.15	ST		
	1/30/19	2.000	53.375	61.400	106.75	122.80	16.05	ST		
	6/3/19	1,859.000	56.075	61.400	104,242.68	114,142.60	9,899.92	ST		
	6/4/19	782.000	56.316	61.400	44,039.11	48,014.80	3,975.69	ST		
	Total	7,021.000			374,370.71	431,089.40	33,486.88	LT	17,272.00	4.01
Next Dividend Payable 02/2020; Asset Class: Equities							23,231.81	ST		
MSIA INCL A (V)	2/3/17	1,089.000	86.193	187.900	93,864.29	204,623.10	110,758.81	LT		
	2/23/17	359.000	88.255	187.900	31,683.37	67,456.10	35,772.73	LT		
	2/28/17	367.000	88.160	187.900	32,354.90	68,959.30	36,604.40	LT		
	3/15/17	340.000	89.726	187.900	30,506.84	63,886.00	33,379.16	LT		
	Total	2,155.000			188,409.40	404,924.50	216,515.10	LT	2,586.00	0.64
Next Dividend Payable 03/2020; Asset Class: Equities										
VULCAN MATERIALS CO (VMC)	10/24/18	392.000	91.834	143.990	35,998.93	56,444.08	20,445.15	LT		
	10/26/18	422.000	88.373	143.990	37,293.41	60,763.78	23,470.37	LT		
	10/30/18	362.000	96.454	143.990	34,916.28	52,124.38	17,208.10	LT		
	12/13/18	158.000	98.668	143.990	15,589.56	22,750.42	7,160.86	LT		
	12/14/18	132.000	99.221	143.990	13,097.20	19,006.68	5,909.48	LT		
	12/20/18	349.000	95.055	143.990	33,174.26	50,252.51	17,078.25	LT		
	1/30/19	474.000	101.270	143.990	48,002.17	68,251.26	20,249.09	ST		
	1/30/19	7.000	100.794	143.990	705.56	1,007.93	302.37	ST		
	Total	2,296.000			218,777.37	330,601.04	91,272.21	LT	2,847.00	0.86
Next Dividend Payable 03/2020; Asset Class: Equities							20,551.46	ST		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
WALT DISNEY CO HLDG CO (DIS)	11/30/16	1,826.000	99.318	144.630	181,354.67	264,094.38	82,739.71 LT		
	12/1/16	607.000	99.035	144.630	60,114.12	87,790.41	27,676.29 LT		
	12/21/18	467.000	105.088	144.630	49,075.91	67,542.21	18,466.30 LT		
	1/30/19	941.000	109.784	144.630	103,306.27	136,096.83	32,790.56 ST		
Total		3,841.000			393,850.97	555,523.83	128,882.30 LT 32,790.56 ST	6,760.00	1.22
Next Dividend Payable 01/16/20; Asset Class: Equities									
WASTE MGMT INC (DELA) (WM)	11/30/16	2,589.000	69.748	113.960	180,577.31	295,042.44	114,465.13 LT		
	1/30/19	377.000	94.768	113.960	35,727.42	42,962.92	7,235.50 ST		
	6/12/19	646.000	114.229	113.960	73,791.80	73,618.16	(173.64) ST		
Total		3,612.000			290,096.53	411,623.52	114,465.13 LT 7,061.86 ST	7,405.00	1.80
Next Dividend Payable 03/2020; Asset Class: Equities									
WE ENERGY GROUP INC COM (WEC)	11/30/16	2,331.000	56.389	92.230	131,442.29	214,988.13	83,545.84 LT	5,897.00	2.74
Next Dividend Payable 03/2020; Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)	7/24/19	2,247.000	48.141	53.800	108,171.93	120,888.60	12,716.67 ST		
	7/25/19	2,177.000	48.302	53.800	105,152.58	117,122.60	11,970.02 ST		
	9/27/19	841.000	50.808	53.800	42,729.11	45,245.80	2,516.69 ST		
Total		5,265.000			256,053.62	283,257.00	27,203.38 ST	10,741.00	3.79
Next Dividend Payable 03/2020; Asset Class: Equities									
WILLIAMS CO INC (WMB)	1/10/17	4,342.000	28.733	23.720	124,759.99	102,992.24	(21,767.75) LT		
	1/26/17	1,048.000	28.939	23.720	30,327.65	24,858.56	(5,469.09) LT		
	2/28/17	1,337.000	28.590	23.720	38,224.56	31,713.64	(6,510.92) LT		
	3/2/17	2,128.000	29.195	23.720	62,126.32	50,476.16	(11,650.16) LT		
	6/18/18	811.000	27.025	23.720	21,917.28	19,236.92	(2,680.36) LT		
	10/11/18	1,403.000	26.723	23.720	37,492.37	33,279.16	(4,213.21) LT		
	1/30/19	2,828.000	27.055	23.720	76,511.54	67,080.16	(9,431.38) ST		
	1/30/19	24.000	26.757	23.720	642.17	569.28	(72.89) ST		
Total		13,921.000			392,001.88	330,206.12	(52,291.49) LT (9,504.27) ST	21,160.00	6.41
Next Dividend Payable 03/2020; Asset Class: Alt									
ZOEI IS INC CLASS A (ZIS)	11/30/16	2,453.000	50.457	132.350	123,771.26	324,654.55	200,883.29 LT		
	1/30/19	286.000	85.352	132.350	24,410.53	37,852.10	13,441.57 ST		
	1/30/19	6.000	84.813	132.350	508.88	794.10	285.22 ST		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	Total	2,745.000			148,690.67	363,300.75	200,883.29 LT 13,726.79 ST	2,196.00	0.60

Next Dividend Payable 03/2020; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	92.73%	\$15,141,712.66	\$21,087,300.92	\$4,974,770.45 LT \$970,817.81 ST	\$512,793.00	2.43%
	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TOTAL VALUE	100.00%	\$15,141,712.66	\$22,740,514.38	\$4,974,770.45 LT \$970,817.81 ST	\$516,099.42	2.27%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

R - The cost basis was adjusted due to either a return of capital payment and/or a reclassification of income. A return of capital reduces your basis in the security.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$1,653,213.46	—	—	—	—	—
Stocks	—	\$19,572,889.06	—	\$1,514,411.86	—	—
TOTAL ALLOCATION OF ASSETS	\$1,653,213.46	\$19,572,889.06	—	\$1,514,411.86	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/4	Bought	EDISON INTERNATIONAL	ACTED AS AGENT	503.000	\$70.9377	\$(35,681.66)
12/3	12/5	Bought	EDISON INTERNATIONAL	ACTED AS AGENT	314.000	71.9228	(22,583.76)
12/16	12/18	Sold	HOME DEPOT INC	ACTED AS AGENT	244.000	215.7028	52,630.39
				VSP BY DATE 20190130 PRC 181.96740QTY 244			
12/20	12/24	Bought	AMER INTL GP INC NEW	ACTED AS AGENT	878.000	51.6842	(45,378.73)
12/20	12/24	Bought	COMCAST CORP (NEW) CLASS A	ACTED AS AGENT	817.000	44.0414	(35,981.82)

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December 31, 2019

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							\$(86,995.58)
TOTAL PURCHASES							\$(139,625.97)
TOTAL SALES AND REDEMPTIONS							\$52,630.39

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/2	Qualified Dividend	ENBRIDGE INC		\$4,580.42
12/2	Qualified Dividend	PFIZER INC		2,862.36
12/2	Qualified Dividend	WELLS FARGO & CO NEW		2,685.15
12/2	Qualified Dividend	WEC ENERGY GROUP INC COM		1,375.29
12/2	Qualified Dividend	INTEL CORP		629.37
12/2	Qualified Dividend	ZOETIS INC CLASS-A		450.18
12/3	Qualified Dividend	VISA INC CL A		646.50
12/4	Qualified Dividend	UNITED PARCEL SER INC CL-B		4,002.24
12/5	Qualified Dividend	VULCAN MATERIALS CO		711.76
12/10	Qualified Dividend	EXXON MOBIL CORP		3,401.70
12/10	Qualified Dividend	JOHNSON & JOHNSON		3,044.75
12/10	Qualified Dividend	UNITED TECHNOLOGIES CORP		2,714.36
12/12	Qualified Dividend	MICROSOFT CORP		2,258.28
12/12	Qualified Dividend	PPG INDUSTRIES INC		2,053.26
12/12	Qualified Dividend	3M COMPANY		2,044.80
12/13	Qualified Dividend	METLIFE INCORPORATED		3,206.72
12/16	Qualified Dividend	INTERNATIONAL PAPER CO		3,560.34
12/16	Qualified Dividend	COCA COLA CO		3,151.60
12/16	Qualified Dividend	MC DONALDS CORP		1,928.75
12/16	Qualified Dividend	NEXTERA ENERGY INC		1,691.25
12/17	Qualified Dividend	LINDE PLC		1,771.00
12/17	Qualified Dividend	UNITEDHEALTH GP INC		1,364.04
12/18	Qualified Dividend	ANHEUSER BUSCH INBEV SA SPON		3,705.57
12/18	Dividend	ANHEUSER BUSCH INBEV SA SPON ADJ GROSS DIV AMOUNT 1588.10 FOREIGN TAX PAID IS 1588.10		0.00
12/19	Qualified Dividend	HOME DEPOT INC		3,510.16
12/20	Qualified Dividend	WASTE MGMT INC (DELA)		1,851.15
12/26	Qualified Dividend	AMER INTL GP INC NEW		2,170.24
12/27	Qualified Dividend	BANK OF AMERICA CORP		3,167.82
12/30	Qualified Dividend	WILLIAMS CO INC		5,289.98
12/30	Qualified Dividend	UNION PACIFIC CORP		1,984.62
12/31	Qualified Dividend	TRAVELERS COMPANIES INC COM		1,531.76
12/31	Interest Income	MORGAN STANLEY BANK N.A.	(Period 12/01-12/31)	239.74
12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)	41.58

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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December 31, 2019

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
TOTAL INCOME AND DISTRIBUTIONS				\$73,626.74
TOTAL DIVIDENDS				\$73,345.42
TOTAL INTEREST				\$281.32

CASH RELATED ACTIVITY

OTHER CREDITS AND DEBITS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/18	Service Fee	ANHEUSER BUSCH INBEV SA SPON	AGENT CUSTODY FEE \$0.0885/SH	\$(529.36)
TOTAL OTHER CREDITS AND DEBITS				\$(529.36)
TOTAL OTHER DEBITS				\$(529.36)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	\$8,002.35
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	5,226.92
12/4	Automatic Redemption	BANK DEPOSIT PROGRAM	(31,679.42)
12/5	Automatic Redemption	BANK DEPOSIT PROGRAM	(21,872.00)
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	9,160.81
12/12	Automatic Investment	BANK DEPOSIT PROGRAM	6,356.34
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	3,206.72
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	10,331.94
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	3,135.04
12/18	Automatic Investment	BANK DEPOSIT PROGRAM	3,176.21
12/19	Automatic Investment	BANK DEPOSIT PROGRAM	56,140.55
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	1,851.15
12/24	Automatic Redemption	BANK DEPOSIT PROGRAM	(81,360.55)
12/26	Automatic Investment	BANK DEPOSIT PROGRAM	2,170.24
12/27	Automatic Investment	BANK DEPOSIT PROGRAM	3,167.82
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	7,274.60
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	1,531.76
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	239.74
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	41.58
NET ACTIVITY FOR PERIOD			\$(13,898.20)

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
HOME DEPOT INC	01/30/19	12/16/19	244.000	\$52,630.39	\$44,400.05	\$8,230.34	
Net Realized Gain/(Loss) This Period				\$52,630.39	\$44,400.05	\$8,230.34	
Net Realized Gain/(Loss) Year to Date				\$3,163,261.45	\$3,268,342.75	\$(105,081.30)	

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LARSON MFG CO PROFIT SHRG TR

Patrick Deeg c/o Marks Group

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact us to determine qualification eligibility and requirements.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

IRA Fair Market Value - 5498

This information is being furnished to the Internal Revenue Service ("IRS").

Please note that Morgan Stanley Smith Barney LLC is required by law to report the December 31, 2019, Fair Market Value of an IRA, along with the Fair Market Value and type(s) of certain specified assets/hard-to-value assets held in an IRA to the IRS and to IRA holders. For purposes of this reporting requirement, the "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" reported on this Year-End Statement will serve as your written notification of this Fair Market Value information in compliance with IRS requirements. The "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" on your Year-End Statement will also be the Fair Market Value information that we report electronically to the IRS, on IRS Form 5498, along with your name, address, and tax identification number (e.g., Social Security Number). If we receive an adjusted year-end value for any investments (e.g., custodial annuities) held within this IRA, your Fair Market Value information may change. Any changes to the Fair Market Value information will be reflected on your next statement and in the Fair Market Value information we report electronically to the IRS. Please note, however, that a second notice (on IRS Form 5498) will be provided to you if you make any reportable contributions to your IRA for 2019, including, for example, individual contributions made on or before April 15, 2020, that are designated as 2019 contributions, as well as rollovers, recharacterizations, and, if applicable, Roth conversions made to your IRA on or before December 31, 2019.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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We are pleased to enclose your Recap of Cash Management Activity. This section includes a summary of selected account activity for the preceding 12 months, including your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers. As part of the Recap, Debit Card activity is organized by spending category; and checks are organized by expense code.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

If yours is a reportable account, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/29	Cash Transfer - Credit	FUNDS TRANSFERRED	IRA/962/C/X/12/Z FROM 319-081306-000	\$2,000,000.00
1/29	Cash Transfer - Credit	FUNDS TRANSFERRED	IRA/962/C/X/12/Z FROM 319-111696-000	2,000,000.00

TOTAL ELECTRONIC TRANSFERS (CREDITS) \$4,000,000.00

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15	Service Fee	1ST QTR ADVISORY FEE		\$(17,457.30)
1/30	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(3,465.21)
4/12	Service Fee	2ND QTR ADVISORY FEE		(25,291.03)
5/24	Service Fee	NESTLE SPON ADR REP REG SHR	AGENT CUSTODY FEE \$0.0200/SH	(86.32)
6/6	Service Fee	ANHEUSER BUSCH INBEV SA SPON	AGENT CUSTODY FEE \$0.1121/SH	(401.02)
7/15	Service Fee	3RD QTR ADVISORY FEE		(26,818.68)
10/14	Service Fee	ADV FEE 10/01-12/31		(27,543.77)
12/18	Service Fee	ANHEUSER BUSCH INBEV SA SPON	AGENT CUSTODY FEE \$0.0885/SH	(529.36)

TOTAL OTHER DEBITS \$(101,592.69)

TOTAL CASH RELATED ACTIVITY \$3,898,407.31

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
4/4	Stock Spin-Off	DOW INC	DISTRIBUTION FROM DWDP	1,848.000
6/3	Exchange Delivered Out	DOWDUPONT INC		(5,545.000)
6/3	Exchange Received In	DUPONT DE NEMOURS INC		1,848.000

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CORPORATE ACTIONS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Quantity
6/5	Stock Spin-Off	CORTEVA INC	DISTRIBUTION FROM DWDP	1,848.000

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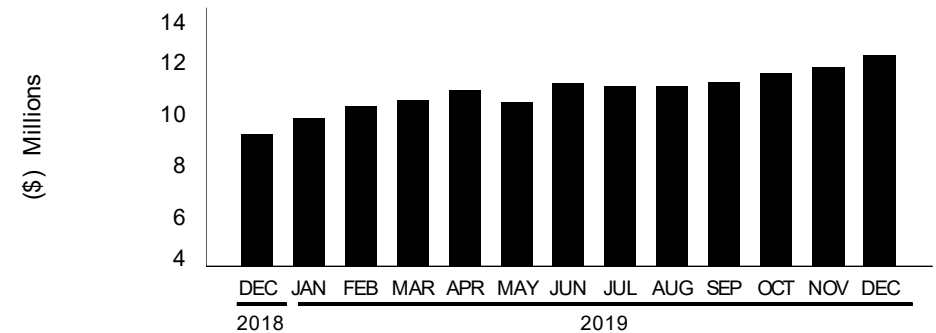
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
TOTAL BEGINNING VALUE	\$11,672,641.70	\$9,094,434.12
Credits	—	—
Debits	(1,372.16)	(63,629.80)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(1,372.16)	\$(63,629.80)
Change in Value	476,715.37	3,117,180.59
TOTAL ENDING VALUE	\$12,147,984.91	\$12,147,984.91

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

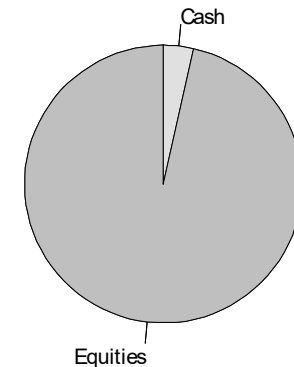


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$431,133.57	3.55
Equities	11,716,851.34	96.45
TOTAL VALUE	\$12,147,984.91	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

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BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/19)	This Period (as of 12/31/19)
Cash, BDP, MMFs	\$67,152.43	\$431,133.57
Stocks	11,605,489.27	11,716,851.34
Total Assets	\$11,672,641.70	\$12,147,984.91
TOTAL VALUE	\$11,672,641.70	\$12,147,984.91

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
Dividends	\$13,629.09	\$156,668.94
Interest	43.97	1,168.49
TOTAL INCOME AND DISTRIBUTIONS	\$13,673.06	\$157,837.43

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
Foreign Tax Paid	\$3,027.80	\$30,226.30

RETIREMENT RECAP

2019 Fair Market Value (includes accrued interest): \$12,147,984.91

CASH FLOW

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
OPENING CASH, BDP, MMFs	\$67,152.43	\$245,755.54
Purchases	(141,531.45)	(2,819,555.66)
Sales and Redemptions	493,211.69	2,910,726.06
Income and Distributions	13,673.06	157,837.43
Total Investment Related Activity	\$365,353.30	\$249,007.83
Other Debits	(1,372.16)	(63,629.80)
Total Cash Related Activity	\$(1,372.16)	\$(63,629.80)
CLOSING CASH, BDP, MMFs	\$431,133.57	\$431,133.57

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/19-12/31/19)	Realized This Year (1/1/19-12/31/19)	Unrealized Inception to Date (as of 12/31/19)
TOTAL GAIN/(LOSS)	\$14,946.66	\$462,800.61	\$2,962,681.69

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

The Retirement Recap is based upon information you have provided and is not intended for tax purposes. Contributions and distributions are based on the calendar year irrespective of the plan year under which the plan operates. Prior year contributions include those made during the prior year and those made in the current year for the prior year. Refer to the Expanded Disclosures for Additional Retirement Account Information.

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Investment Objectives (in order of priority): Aggressive Income, Speculation, Income, Capital Appreciation

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account

Manager: ClearBridge - Intl Growth ADR

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGANSTANLEYBANKNA #	\$186,098.57	—	\$372.20	0.200
MORGANSTANLEYPRIVATEBANKNA#	245,035.00	—	490.07	0.200
BANKDEPOSITS	\$431,133.57		\$862.27	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, ANDMMFs	3.55%	\$431,133.57	\$862.27

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADIDASAG(ADDY)	8/11/16	38.000	\$85.300	\$162.800	\$3,241.40	\$6,186.40	\$2,945.00 LT		
	10/26/16	278.000	82.190	162.800	22,848.82	45,258.40	22,409.58 LT		
	1/27/17	137.000	82.348	162.800	11,281.68	22,303.60	11,021.92 LT		
	8/16/17	599.000	113.406	162.800	67,930.31	97,517.20	29,586.89 LT		
	1/22/18	70.000	111.781	162.800	7,824.66	11,396.00	3,571.34 LT		

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	7/11/18	178.000	107.397	162.800	19,116.61	28,978.40	9,861.79 LT		
	11/20/19	64.000	150.920	162.800	9,658.88	10,419.20	760.32 ST		
	11/21/19	164.000	151.047	162.800	24,771.77	26,699.20	1,927.43 ST		
	Total	1,528.000			166,674.13	248,758.40	79,396.52 LT 2,687.75 ST	2,044.00	0.82
Asset Class: Equities									
ADIENT NV UNSPONSORED ADR (ADIEY)	10/7/19	2,143.000	13.295	16.465	28,490.76	35,283.42	6,792.66 ST		
	10/10/19	133.000	13.750	16.465	1,828.75	2,189.78	361.03 ST		
	10/11/19	1,716.000	14.103	16.465	24,200.92	28,253.08	4,052.16 ST		
	11/20/19	273.000	14.616	16.465	3,990.25	4,494.81	504.56 ST		
	11/21/19	1,621.000	14.600	16.465	23,666.60	26,688.95	3,022.35 ST		
	12/13/19	1,625.000	15.705	16.465	25,521.28	26,754.81	1,233.53 ST		
	12/18/19	1,881.000	16.246	16.465	30,558.35	30,969.72	411.37 ST		
	Total	9,392.000			138,256.91	154,634.58	16,377.66 ST	—	—
Asset Class: Equities									
AIAGROUP LTD SPON ADR (AAGY)	4/12/18	2,811.000	36.293	42.090	102,020.47	118,314.99	16,294.52 LT		
	5/9/18	703.000	35.662	42.090	25,070.53	29,589.27	4,518.74 LT		
	5/14/18	2,052.000	38.050	42.090	78,079.01	86,368.68	8,289.67 LT		
	7/25/18	85.000	35.385	42.090	3,007.73	3,577.65	569.92 LT		
	10/31/18	173.000	30.175	42.090	5,220.28	7,281.57	2,061.29 LT		
	Total	5,824.000			213,398.02	245,132.16	31,734.14 LT	3,215.00	1.31
Asset Class: Equities									
AIRBUS SE UNSPONSORED ADR (EADSY)	9/9/19	3,207.000	34.964	36.750	112,127.94	117,857.25	5,729.31 ST		
	10/31/19	769.000	35.831	36.750	27,553.81	28,260.75	706.94 ST		
	11/20/19	663.000	37.320	36.750	24,742.89	24,365.25	(377.64) ST		
	Total	4,639.000			164,424.64	170,483.25	6,058.61 ST	1,614.00	0.95
Asset Class: Equities									
ALIBABA GROUP H LDGLTD (BABA)	7/23/15	113.000	83.720	212.100	9,460.36	23,967.30	14,506.94 LT		
	11/24/15	261.000	80.954	212.100	21,129.05	55,358.10	34,229.05 LT		
	9/29/16	164.000	106.045	212.100	17,391.38	34,784.40	17,393.02 LT		
	8/16/17	618.000	158.919	212.100	98,212.07	131,077.80	32,865.73 LT		
	10/31/18	101.000	140.784	212.100	14,219.14	21,422.10	7,202.96 LT		
	6/6/19	58.000	150.845	212.100	8,749.03	12,301.80	3,552.77 ST		
	9/10/19	266.000	174.101	212.100	46,310.79	56,418.60	10,107.81 ST		
	Total	1,581.000			215,471.82	335,330.10	106,197.70 LT 13,660.58 ST	—	—

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
Asset Class: Equities									
AMADEUS IT GROUP SA ADR (AMADY)	3/8/17	657.000	47.324	82.320	31,092.13	54,084.24	22,992.11 LT		
	3/24/17	226.000	50.456	82.320	11,403.08	18,604.32	7,201.24 LT		
	4/26/17	455.000	52.984	82.320	24,107.77	37,455.60	13,347.83 LT		
	8/16/17	957.000	61.290	82.320	58,654.53	78,780.24	20,125.71 LT		
	11/8/17	518.000	70.267	82.320	36,398.15	42,641.76	6,243.61 LT		
	Total	2,813.000			161,655.66	231,566.16	69,910.50 LT	2,841.00	1.23
Asset Class: Equities									
AMDOCS LIMITED CORP (DOX)	12/20/18	385.000	58.619	72.190	22,568.35	27,793.15	5,224.80 LT		
	12/21/18	381.000	58.536	72.190	22,302.03	27,504.39	5,202.36 LT		
	1/18/19	417.000	60.758	72.190	25,336.00	30,103.23	4,767.23 ST		
	1/22/19	392.000	60.437	72.190	23,691.19	28,298.48	4,607.29 ST		
	6/6/19	56.000	60.913	72.190	3,411.14	4,042.64	631.50 ST		
	6/25/19	42.000	62.189	72.190	2,611.93	3,031.98	420.05 ST		
	7/17/19	357.000	63.365	72.190	22,621.20	25,771.83	3,150.63 ST		
	8/26/19	330.000	64.004	72.190	21,121.35	23,822.70	2,701.35 ST		
	8/27/19	186.000	64.156	72.190	11,932.94	13,427.34	1,494.40 ST		
	Total	2,546.000			155,596.13	183,795.74	10,427.16 LT 17,772.45 ST	2,902.00	1.58
Next Dividend Payable 01/24/20; Asset Class: Equities									
ASML HOLDING NV NY REG NEW (ASML)	6/26/17	33.000	134.170	295.940	4,427.60	9,766.02	5,338.42 LT		
	8/16/17	642.000	153.425	295.940	98,498.72	189,993.48	91,494.76 LT		
	9/20/17	335.000	167.408	295.940	56,081.71	99,139.90	43,058.19 LT		
	10/31/18	18.000	172.007	295.940	3,096.13	5,326.92	2,230.79 LT		
	6/6/19	9.000	191.431	295.940	1,722.88	2,663.46	940.58 ST		
	Total	1,037.000			163,827.04	306,889.78	142,122.16 LT 940.58 ST	3,096.00	1.01
Asset Class: Equities									
ASOS PLC SPON ADR (ASOMY)	11/11/15	505.000	51.520	45.040	26,017.60	22,745.20	(3,272.40) LT		
	8/16/17	371.000	76.804	45.040	28,494.13	16,709.84	(11,784.29) LT		
	10/26/17	371.000	75.962	45.040	28,181.83	16,709.84	(11,471.99) LT		
	8/6/19	558.000	30.282	45.040	16,897.52	25,132.32	8,234.80 ST		
	Total	1,805.000			99,591.08	81,297.20	(26,528.68) LT 8,234.80 ST	—	—
Asset Class: Equities									

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BURBERRY GROUP PLC SPONS ADR (BURBY)	5/25/17	2,172.000	23.305	29.500	50,617.59	64,074.00	13,456.41 LT		
	6/27/17	1,182.000	22.744	29.500	26,883.88	34,869.00	7,985.12 LT		
	8/16/17	2,704.000	23.130	29.500	62,543.52	79,768.00	17,224.48 LT		
	11/1/18	1,134.000	23.750	29.500	26,932.95	33,453.00	6,520.05 LT		
	6/6/19	478.000	22.700	29.500	10,850.60	14,101.00	3,250.40 ST		
	6/19/19	801.000	22.469	29.500	17,997.51	23,629.50	5,631.99 ST		
	6/25/19	592.000	23.002	29.500	13,617.12	17,464.00	3,846.88 ST		
	7/31/19	571.000	27.870	29.500	15,913.88	16,844.50	930.62 ST		
Total		9,634.000			225,357.05	284,203.00	45,186.06 LT 13,659.89 ST	4,788.00	1.68
Next Dividend Payable 02/07/20; Asset Class: Equities									
CREDIT AGRICOLE SA UNSP ADR (CRARY)	10/21/19	4,366.000	6.562	7.230	28,651.12	31,566.18	2,915.06 ST		
	10/22/19	4,306.000	6.559	7.230	28,242.70	31,132.38	2,889.68 ST		
	10/28/19	4,281.000	6.637	7.230	28,412.79	30,951.63	2,538.84 ST		
	10/31/19	4,984.000	6.481	7.230	32,303.73	36,034.32	3,730.59 ST		
	12/13/19	2,617.000	7.321	7.230	19,160.09	18,920.91	(239.18) ST		
Total		20,554.000			136,770.43	148,605.42	11,834.99 ST	5,632.00	3.79
Asset Class: Equities									
DIAGEO PLC SPON ADR NEW (DEO)	11/14/01	546.000	42.997	168.420	23,476.42	91,957.32	68,480.90 LT		
	10/7/15	406.000	110.213	168.420	44,746.56	68,378.52	23,631.96 LT		
	8/12/16	280.000	114.534	168.420	32,069.38	47,157.60	15,088.22 LT		
	5/18/17	81.000	119.971	168.420	9,717.64	13,642.02	3,924.38 LT		
	8/16/17	835.000	134.158	168.420	112,021.77	140,630.70	28,608.93 LT		
Total		2,148.000			222,031.77	361,766.16	139,734.39 LT	7,374.00	2.04
Next Dividend Payable 04/20/20; Asset Class: Equities									
EPIROC AKTIE BOLAG ADR (EPOKY)	10/17/18	4,678.000	10.422	12.160	48,754.58	56,884.48	8,129.90 LT		
	10/18/18	2,200.000	10.440	12.160	22,968.44	26,752.00	3,783.56 LT		
	10/22/18	2,623.000	10.160	12.160	26,649.68	31,895.68	5,246.00 LT		
	10/31/18	582.000	8.900	12.160	5,179.80	7,077.12	1,897.32 LT		
	3/22/19	373.000	9.680	12.160	3,610.49	4,535.68	925.19 ST		
Total		10,456.000			107,162.99	127,144.96	19,056.78 LT 925.19 ST	1,558.00	1.23
Asset Class: Equities									
ERSTE GROUP BANK AG SPONS ADR (EBKDY)	11/10/16	2,794.000	15.169	18.760	42,381.63	52,415.44	10,033.81 LT		
	1/27/17	1,460.000	15.619	18.760	22,803.16	27,389.60	4,586.44 LT		
	5/11/17	1,138.000	17.839	18.760	20,300.78	21,348.88	1,048.10 LT		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	8/16/17	2,403.000	21.470	18.760	51,592.41	45,080.28	(6,512.13) LT		
	8/16/17	23.000	21.453	18.760	493.41	431.48	(61.93) LT		
	9/6/17	2,126.000	21.073	18.760	44,800.77	39,883.76	(4,917.01) LT		
	11/3/17	1,520.000	20.969	18.760	31,873.18	28,515.20	(3,357.98) LT		
	8/6/19	269.000	17.340	18.760	4,664.46	5,046.44	381.98 ST		
	10/21/19	1,504.000	17.545	18.760	26,387.38	28,215.04	1,827.66 ST		
Total		13,237.000			245,297.18	248,326.12	819.30 LT 2,209.64 ST	10,073.00	4.06

Asset Class: Equities

FANUC CORPORATION UNSP ADR (FANUY)	10/26/16	361.000	18.817	18.420	6,792.79	6,649.62	(143.17) LT		
	1/18/17	1,399.000	18.057	18.420	25,262.02	25,769.58	507.56 LT		
	5/18/17	93.000	19.684	18.420	1,830.58	1,713.06	(117.52) LT		
	5/25/17	1,390.000	19.719	18.420	27,409.13	25,603.80	(1,805.33) LT		
	8/16/17	5,503.000	19.757	18.420	108,720.02	101,365.26	(7,354.76) LT		
	10/16/17	1,386.000	22.287	18.420	30,889.09	25,530.12	(5,358.97) LT		
	7/25/18	2,722.000	18.767	18.420	51,083.23	50,139.24	(943.99) LT		
	6/6/19	58.000	17.292	18.420	1,002.94	1,068.36	65.42 ST		
	8/6/19	380.000	17.144	18.420	6,514.64	6,999.60	484.96 ST		
Total		13,292.000			259,504.44	244,838.64	(15,216.18) LT 550.38 ST	4,665.00	1.91

Asset Class: Equities

GVALDANSA ADR (GVDNY)	9/20/17	3,361.000	43.323	62.570	145,608.27	210,297.77	64,689.50 LT		
	10/31/18	270.000	48.620	62.570	13,127.40	16,893.90	3,766.50 LT		
	6/6/19	16.000	54.610	62.570	873.76	1,001.12	127.36 ST		
	8/6/19	230.000	52.046	62.570	11,970.51	14,391.10	2,420.59 ST		
Total		3,877.000			171,579.94	242,583.89	68,456.00 LT 2,547.95 ST	2,838.00	1.17

Asset Class: Equities

HDFCBANK LTD ADR (HDB)	1/16/18	2,024.000	51.835	63.370	104,913.03	128,260.88	23,347.85 LT		
	6/1/18	490.000	52.573	63.370	25,760.75	31,051.30	5,290.55 LT		
	8/6/19	190.000	55.977	63.370	10,635.69	12,040.30	1,404.61 ST		
	11/7/19	58.000	62.395	63.370	3,618.89	3,675.46	56.57 ST		
Total		2,762.000			144,928.36	175,027.94	28,638.40 LT 1,461.18 ST	873.00	0.50

Asset Class: Equities

HEXAGON ADR (HMCBY)	12/13/19	307.000	60.968	55.720	18,717.11	17,106.04	(1,611.07) ST	303.00	1.77
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Asset Class: Equities

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
HOA CORP SPONS ADR (HOCY)	11/6/13	1,675.000	26.277	96.400	44,013.14	161,470.00	117,456.86 LT	1,092.00	0.68
Asset Class: Equities									
ICON PLC (ICLR)	1/28/11	1,445.000	22.586	172.230	32,636.92	248,872.35	216,235.43 LT		
	8/16/17	668.000	102.917	172.230	68,748.22	115,049.64	46,301.42 LT		
	Total	2,113.000			101,385.14	363,921.99	262,536.85 LT	—	—
Asset Class: Equities									
INDUSTRIAL DISC TEXTIL IND (IDEX)	3/30/16	1,150.000	17.077	17.670	19,638.32	20,320.50	682.18 LT		
	8/16/17	3,385.000	19.842	17.670	67,165.17	59,812.95	(7,352.22) LT		
	11/17/17	1.000	17.290	17.670	17.29	17.67	0.38 LT		
	11/17/17	452.000	17.285	17.670	7,812.82	7,986.84	174.02 LT		
	3/19/18	1,278.000	16.120	17.670	20,601.36	22,582.26	1,980.90 LT		
	4/12/18	392.000	15.550	17.670	6,095.60	6,926.64	831.04 LT		
	6/12/18	1,343.000	17.047	17.670	22,894.26	23,730.81	836.55 LT		
	6/6/19	812.000	14.023	17.670	11,387.00	14,348.04	2,961.04 ST		
	11/7/19	386.000	15.668	17.670	6,047.66	6,820.62	772.96 ST		
	Total	9,199.000			161,659.48	162,546.33	(2,847.15) LT 3,734.00 ST	3,220.00	1.98
Asset Class: Equities									
KAO CORP (KAOY)	10/16/17	11,880.000	12.587	16.580	149,537.36	196,970.40	47,433.04 LT		
	6/20/19	2,084.000	15.826	16.580	32,981.18	34,552.72	1,571.54 ST		
	8/6/19	256.000	14.195	16.580	3,633.92	4,244.48	610.56 ST		
	Total	14,220.000			186,152.46	235,767.60	47,433.04 LT 2,182.10 ST	2,417.00	1.03
Asset Class: Equities									
KBC GROUP NV UNSPONS ADR (KBCY)	4/15/16	1,551.000	27.100	37.550	42,032.10	58,240.05	16,207.95 LT		
	8/31/16	655.000	29.610	37.550	19,394.55	24,595.25	5,200.70 LT		
	8/16/17	1,178.000	41.430	37.550	48,804.54	44,233.90	(4,570.64) LT		
	7/25/18	543.000	38.355	37.550	20,826.77	20,389.65	(437.12) LT		
	9/20/18	807.000	39.550	37.550	31,916.69	30,302.85	(1,613.84) LT		
	6/6/19	514.000	33.080	37.550	17,003.12	19,300.70	2,297.58 ST		
	9/20/19	857.000	33.520	37.550	28,726.55	32,180.35	3,453.80 ST		
	10/21/19	391.000	35.242	37.550	13,779.43	14,682.05	902.62 ST		
	Total	6,496.000			222,483.75	243,924.80	14,787.05 LT 6,654.00 ST	8,237.00	3.38
Asset Class: Equities									

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
L CREAL COADR(LRLCY)	10/19/18	1,644.000	44.252	58.870	72,749.72	96,782.28	24,032.56 LT		
	10/22/18	1,677.000	44.023	58.870	73,826.02	98,724.99	24,898.97 LT		
	10/31/18	567.000	45.265	58.870	25,665.47	33,379.29	7,713.82 LT		
	8/6/19	36.000	51.511	58.870	1,854.39	2,119.32	264.93 ST		
	Total	3,924.000				174,095.60	231,005.88	56,645.35 LT 264.93 ST	2,649.00

Asset Class: Equities

LEGRAND SA (LGRD)	6/5/18	5,161.000	15.057	16.315	77,709.88	84,201.72	6,491.84	LT		
	6/7/18	5,329.000	15.155	16.315	80,762.75	86,942.64	6,179.89	LT		
	8/1/18	1,832.000	14.715	16.315	26,958.63	29,889.08	2,930.45	LT		
	10/31/18	1,184.000	13.179	16.315	15,604.43	19,316.96	3,712.53	LT		
	6/6/19	1,029.000	13.680	16.315	14,076.63	16,788.14	2,711.51	ST		
	8/6/19	46.000	13.886	16.315	638.74	750.49	111.75	ST		
	Total	14,581.000			215,751.06	237,889.02	19,314.71	LT	1,779.00	0.75
							2,823.26	ST		

Asset Class: Equities

LINDEPLC(LIN)	1/25/18	653.000	163.948	212.900	107,058.24	139,023.70	31,965.46 LT		
	7/5/18	662.000	163.455	212.900	108,207.21	140,939.80	32,732.59 LT		
	11/7/19	65.000	202.077	212.900	13,135.02	13,838.50	703.48 ST		
	Total	1,380.000			228,400.47	293,802.00	64,698.05 LT 703.48 ST	4,830.00	1.64

Next Dividend Payable 03/2020; Asset Class: Equities

LONDON STOCK EXCHANGE GROUP ADR (LNSTY)	11/9/15	5,879.000	9.908	26.008	58,249.72	152,898.09	94,648.37	LT		
	3/10/16	3,118.000	10.375	26.008	32,348.63	81,091.39	48,742.76	LT		
	1/30/17	3,518.000	9.868	26.008	34,715.27	91,494.39	56,779.12	LT		
	8/16/17	1,070.000	12.810	26.008	13,706.70	27,828.03	14,121.33	LT		
	Total	13,585.000			139,020.32	353,311.89	214,291.58	LT	2,377.00	0.67

Asset Class: Equities

LVMH MOËT HENNESSY LOUIS VUITTON (LVMU)	3/12/18	1,718.000	60.959	93.270	104,727.44	160,237.86	55,510.42 LT		
	4/30/18	1,264.000	69.908	93.270	88,364.21	117,893.28	29,529.07 LT		
	6/5/19	363.000	78.898	93.270	28,639.97	33,857.01	5,217.04 ST		
	Total	3,345.000			221,731.62	311,988.15	85,039.49 LT 5,217.04 ST	3,780.00	1.21

Asset Class: Equities

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
MONITOR COLTADR (MONOY)	5/31/18	2,702.000	20.200	26.825	54,581.08	72,481.15	17,900.07 LT		
	7/25/18	526.000	24.785	26.825	13,036.78	14,109.95	1,073.17 LT		
	7/26/18	414.000	25.184	26.825	10,426.36	11,105.55	679.19 LT		
	6/6/19	246.000	21.493	26.825	5,287.30	6,598.95	1,311.65 ST		
	8/6/19	97.000	21.680	26.825	2,102.96	2,602.03	499.07 ST		
	Total	3,985.000			85,434.48	106,897.63	19,652.43 LT 1,810.72 ST	323.00	0.30
Asset Class: Equities									
NESTLE SPONADR REP REGS-R (NSRGY)	2/18/05	1,017.000	26.640	108.260	27,092.88	110,100.42	83,007.54 LT		
	7/28/15	209.000	74.830	108.260	15,639.47	22,626.34	6,986.87 LT		
	9/19/16	213.000	78.692	108.260	16,761.46	23,059.38	6,297.92 LT		
	9/29/16	269.000	79.645	108.260	21,424.48	29,121.94	7,697.46 LT		
	5/18/17	150.000	82.746	108.260	12,411.92	16,239.00	3,827.08 LT		
	8/16/17	1,410.000	84.468	108.260	119,099.88	152,646.60	33,546.72 LT		
	3/19/18	196.000	79.744	108.260	15,629.92	21,218.96	5,589.04 LT		
	4/12/18	81.000	78.984	108.260	6,397.73	8,769.06	2,371.33 LT		
	10/17/18	445.000	79.820	108.260	35,519.72	48,175.70	12,655.98 LT		
	Total	3,990.000			269,977.46	431,957.40	161,979.94 LT	8,108.00	1.88
Next Dividend Payable 05/20/20; Asset Class: Equities									
NIDECORP (NIDCY)	10/16/17	4,642.000	31.831	34.205	147,760.89	158,779.61	11,018.72 LT		
	11/9/17	1,018.000	35.631	34.205	36,272.46	34,820.69	(1,451.77) LT		
	6/6/19	659.000	31.444	34.205	20,721.79	22,541.10	1,819.31 ST		
	Total	6,319.000			204,755.14	216,141.40	9,566.95 LT 1,819.31 ST	1,321.00	0.61
Asset Class: Equities									
NINTENDO COLTADR NEW (NIDOW)	11/9/18	984.000	40.050	49.900	39,409.20	49,101.60	9,692.40 LT		
	11/12/18	1,442.000	39.905	49.900	57,542.29	71,955.80	14,413.51 LT		
	1/22/19	1,236.000	38.454	49.900	47,529.14	61,676.40	14,147.26 ST		
	2/25/19	619.000	34.573	49.900	21,400.38	30,888.10	9,487.72 ST		
	5/9/19	716.000	42.093	49.900	30,138.44	35,728.40	5,589.96 ST		
	7/11/19	763.000	48.416	49.900	36,941.18	38,073.70	1,132.52 ST		
	Total	5,760.000			232,960.63	287,424.00	24,105.91 LT 30,357.46 ST	4,884.00	1.70
Asset Class: Equities									
NOVARTIS AGADR (NWS)	1/3/19	1,049.000	74.554	94.690	78,207.03	99,329.81	21,122.78 ST		
	1/7/19	267.000	74.433	94.690	19,873.49	25,282.23	5,408.74 ST		
	3/27/19	1,393.000	83.432	94.690	116,220.46	131,903.17	15,682.71 ST		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	5/3/19	897.000	82.525	94.690	74,024.75	84,936.93	10,912.18 ST		
	11/7/19	712.000	87.065	94.690	61,990.00	67,419.28	5,429.28 ST		
	Total	4,318.000			350,315.73	408,871.42	58,555.69 ST	7,954.00	1.95
Next Dividend Payable 03/2020; Asset Class: Equities									
NOVONORDISKA SADR (NOV)	10/24/13	841.000	36.438	57.880	30,644.11	48,677.08	18,032.97 LT		
	3/24/17	514.000	33.597	57.880	17,268.91	29,750.32	12,481.41 LT		
	8/16/17	1,741.000	44.657	57.880	77,748.19	100,769.08	23,020.89 LT		
	1/3/19	682.000	47.255	57.880	32,227.57	39,474.16	7,246.59 ST		
	6/6/19	253.000	49.248	57.880	12,459.64	14,643.64	2,184.00 ST		
	8/6/19	110.000	48.720	57.880	5,359.15	6,366.80	1,007.65 ST		
	Total	4,141.000			175,707.57	239,681.08	53,535.27 LT 10,438.24 ST	3,611.00	1.51
Asset Class: Equities									
PING AN INSURANCE ADR (PING)	11/17/17	4,877.000	20.350	23.800	99,244.51	116,072.60	16,828.09 LT		
	5/2/18	1,614.000	19.500	23.800	31,473.00	38,413.20	6,940.20 LT		
	7/25/18	75.000	19.120	23.800	1,434.00	1,785.00	351.00 LT		
	8/22/18	141.000	18.694	23.800	2,635.83	3,355.80	719.97 LT		
	8/23/18	1,666.000	18.979	23.800	31,618.18	39,650.80	8,032.62 LT		
	3/14/19	1,080.000	21.773	23.800	23,514.52	25,704.00	2,189.48 ST		
	Total	9,453.000			189,920.04	224,981.40	32,871.88 LT 2,189.48 ST	4,235.00	1.88
Asset Class: Equities									
RENTOKIL GROUP PLC SP ADR (RTOK)	7/29/16	2,285.000	14.544	30.470	33,233.27	69,623.95	36,390.68 LT		
	7/29/16	1,480.000	14.402	30.470	21,315.40	45,095.60	23,780.20 LT		
	8/11/16	2,137.000	14.520	30.470	31,029.24	65,114.39	34,085.15 LT		
	8/15/16	98.000	14.600	30.470	1,430.80	2,986.06	1,555.26 LT		
	1/27/17	1,503.000	14.412	30.470	21,661.84	45,796.41	24,134.57 LT		
	6/26/17	654.000	18.380	30.470	12,020.19	19,927.38	7,907.19 LT		
	8/16/17	1,725.000	19.210	30.470	33,137.25	52,560.75	19,423.50 LT		
	8/16/17	370.000	19.180	30.470	7,096.75	11,273.90	4,177.15 LT		
	Total	10,252.000			160,924.74	312,378.44	151,453.70 LT	2,707.00	0.87
Asset Class: Equities									
ROCHE HOLDINGS ADR (RHHBY)	10/31/18	3,148.000	30.323	40.660	95,457.12	127,997.68	32,540.56 LT		
	11/1/18	2,388.000	30.679	40.660	73,262.41	97,096.08	23,833.67 LT		
	1/3/19	128.000	31.499	40.660	4,031.87	5,204.48	1,172.61 ST		
	1/23/19	1,629.000	32.539	40.660	53,005.38	66,235.14	13,229.76 ST		
	4/30/19	893.000	32.950	40.660	29,424.62	36,309.38	6,884.76 ST		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	5/16/19	757.000	32.787	40.660	24,820.06	30,779.62	5,959.56 ST		
	6/5/19	548.000	33.358	40.660	18,280.07	22,281.68	4,001.61 ST		
Total		9,491.000			298,281.53	385,904.06	56,374.23 LT 31,248.30 ST	6,435.00	1.67

Asset Class: Equities

ROGERS COMM INC CL B (BO) (RO)	11/13/18	922.000	52.357	49.670	48,272.79	45,795.74	(2,477.05) LT		
	11/15/18	438.000	53.152	49.670	23,280.66	21,755.46	(1,525.20) LT		
	11/27/18	2,236.000	53.443	49.670	119,498.32	111,062.12	(8,436.20) LT		
	5/30/19	13.000	52.966	49.670	688.56	645.71	(42.85) ST		
	8/6/19	9.000	51.427	49.670	462.84	447.03	(15.81) ST		
Total		3,618.000			192,203.17	179,706.06	(12,438.45) LT (58.66) ST	5,528.00	3.08

Next Dividend Payable 01/02/20; Asset Class: Equities

SAP AG (SAP)	2/16/05	379.000	40.239	133.990	15,250.66	50,782.21	35,531.55 LT		
	4/17/07	825.000	49.381	133.990	40,739.08	110,541.75	69,802.67 LT		
	7/28/15	308.000	72.279	133.990	22,262.06	41,268.92	19,006.86 LT		
	8/28/15	357.000	67.303	133.990	24,027.28	47,834.43	23,807.15 LT		
	8/16/17	763.000	106.003	133.990	80,880.44	102,234.37	21,353.93 LT		
	3/19/18	50.000	105.812	133.990	5,290.62	6,699.50	1,408.88 LT		
	3/29/19	190.000	115.506	133.990	21,946.06	25,458.10	3,512.04 ST		
	8/6/19	134.000	117.664	133.990	15,767.03	17,954.66	2,187.63 ST		
Total		3,006.000			226,163.23	402,773.94	170,911.04 LT 5,699.67 ST	3,616.00	0.90

Asset Class: Equities

SHISEIDO LTD SPON ADR (SSDOY)	10/7/15	557.000	22.660	70.875	12,621.62	39,477.38	26,855.76 LT		
	8/16/17	16.000	41.525	70.875	664.40	1,134.00	469.60 LT		
	8/16/17	4,924.000	41.680	70.875	205,232.32	348,988.50	143,756.18 LT		
	8/6/19	385.000	67.684	70.875	26,058.19	27,286.88	1,228.69 ST		
Total		5,882.000			244,576.53	416,886.75	171,081.54 LT 1,228.69 ST	2,400.00	0.58

Asset Class: Equities

SHOPFY INC (SHOP)	8/1/18	306.000	136.398	397.580	41,737.82	121,659.48	79,921.66 LT		
	10/31/19	95.000	312.592	397.580	29,696.20	37,770.10	8,073.90 ST		
Total		401.000			71,434.02	159,429.58	79,921.66 LT 8,073.90 ST	—	—

Asset Class: Equities

December 31, 2019

Next Dividend Payable 01/16/20; Asset Class: Equities

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
TECHNOPRO HOLDINGS INC ADR (TCOPY)	5/31/18	1,990.000	13.093	14.055	26,055.67	27,969.45	1,913.78 LT		
	6/1/18	1,980.000	13.082	14.055	25,901.96	27,828.90	1,926.94 LT		
	7/25/18	1,251.000	12.444	14.055	15,567.44	17,582.81	2,015.37 LT		
	7/26/18	3,089.000	12.955	14.055	40,018.61	43,415.90	3,397.29 LT		
	10/31/18	352.000	10.827	14.055	3,811.03	4,947.36	1,136.33 LT		
	6/6/19	1,071.000	10.190	14.055	10,913.49	15,052.91	4,139.42 ST		
	Total	9,733.000			122,268.20	136,797.32	10,389.71 LT 4,139.42 ST	1,810.00	1.32
Asset Class: Equities									
TELEPERFORMANCE SA UNSP ADR (TLPFY)	6/13/18	349.000	83.248	123.450	29,053.44	43,084.05	14,030.61 LT		
	6/14/18	295.000	81.518	123.450	24,047.78	36,417.75	12,369.97 LT		
	6/15/18	350.000	86.023	123.450	30,108.01	43,207.50	13,099.49 LT		
	7/25/18	146.000	93.131	123.450	13,597.11	18,023.70	4,426.59 LT		
	7/31/18	272.000	91.453	123.450	24,875.28	33,578.40	8,703.12 LT		
	10/18/18	206.000	90.007	123.450	18,541.44	25,430.70	6,889.26 LT		
	Total	1,618.000			140,223.06	199,742.10	59,519.04 LT	1,369.00	0.69
Asset Class: Equities									
TEVENO SAG SPONSORED ADR (TMSNY)	5/2/17	5.000	87.704	157.330	438.52	786.65	348.13 LT		
	8/16/17	1,069.000	96.410	157.330	103,062.29	168,185.77	65,123.48 LT		
	1/22/19	118.000	133.744	157.330	15,781.77	18,564.94	2,783.17 ST		
	8/6/19	30.000	165.458	157.330	4,963.73	4,719.90	(243.83) ST		
	11/20/19	9.000	147.949	157.330	1,331.54	1,415.97	84.43 ST		
	11/21/19	90.000	148.426	157.330	13,358.34	14,159.70	801.36 ST		
	Total	1,321.000			138,936.19	207,832.93	65,471.61 LT 3,425.13 ST	914.00	0.44
Asset Class: Equities									
THOMSON REUTERS CORP (TR)	9/9/19	1,185.000	69.494	71.600	82,350.15	84,846.00	2,495.85 ST		
	9/12/19	467.000	67.621	71.600	31,579.10	33,437.20	1,858.10 ST		
	12/2/19	420.000	70.267	71.600	29,511.97	30,072.00	560.03 ST		
	Total	2,072.000			143,441.22	148,355.20	4,913.98 ST	2,984.00	2.01
Next Dividend Payable 03/2020; Asset Class: Equities									
UMICORE SA ADR (UMCY)	8/17/17	2,436.000	9.530	12.150	23,213.92	29,597.40	6,383.48 LT		
	8/24/17	2,540.000	9.250	12.150	23,494.75	30,861.00	7,366.25 LT		
	9/6/17	4,432.000	9.528	12.150	42,229.20	53,848.80	11,619.60 LT		
	9/20/17	212.000	10.214	12.150	2,165.36	2,575.80	410.44 LT		
	6/6/19	5,854.000	7.680	12.150	44,958.72	71,126.10	26,167.38 ST		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	Total	15,474.000			136,061.95	188,009.10	25,779.77 LT 26,167.38 ST	2,058.00	1.09

Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	96.45%	\$8,754,169.68	\$11,716,851.34	\$2,589,079.91 LT \$373,601.78 ST	\$154,672.00	1.32%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$8,754,169.68	\$12,147,984.91	\$2,589,079.91 LT \$373,601.78 ST	\$155,534.27 —	1.28%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$431,133.57	—	—	—	—	—
Stocks	—	\$11,716,851.34	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$431,133.57	\$11,716,851.34	—	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/4	Sold	SUNCOR ENERGY INC	ACTED AS AGENT VSP BY DATE 20140612 PRC 41.30640QTY 614	2,634.000	\$31.0995	\$81,914.38
12/2	12/4	Sold	ROGERS COMM INC CL B (BC)	ACTED AS AGENT; STEP-OUT TRADE VSP BY DATE 20190530 PRC 52.96590QTY 524	800.000	47.7173	38,173.04

Larson Manufacturing Company Employee Profit Sharing Plan

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FEIN #46-0278504; Plan #001

December 31, 2019

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/4	Sold	ICON PLC	ACTED AS AGENT VSP BY DATE 20170816 PRC 102.91650QTY 149	151.000	163.5776	24,699.70
12/2	12/4	Bought	THOMSON REUTERS CORP	ACTED AS AGENT	420.000	70.2666	(29,511.97)
12/5	12/9	Sold	SHISEIDO LTD SPON ADR	ACTED AS AGENT; STEP-OUT TRADE	501.000	69.3130	34,725.09
12/13	12/17	Sold	ANHEUSER BUSCH INBEV SA SPON	ACTED AS AGENT	405.000	78.0560	31,612.02
12/13	12/17	Sold	SUNCOR ENERGY INC	ACTED AS AGENT VSP BY DATE 20170816 PRC 31.77870QTY 743	743.000	31.8767	23,683.89
12/13	12/17	Sold	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT; STEP-OUT TRADE VSP BY DATE 20170816 PRC 84.46800QTY 223	223.000	104.5582	23,315.99
12/13	12/17	Sold	RENTOKIL GROUP PLC SP ADR	ACTED AS AGENT; STEP-OUT TRADE VSP BY DATE 20170816 PRC 19.21000QTY 628	628.000	28.3836	17,824.53
12/13	12/17	Bought	ADYEN N V UNSPONSRED ADR	ACTED AS AGENT; STEP-OUT TRADE	1,625.000	15.7054	(25,521.28)
12/13	12/17	Bought	CREDIT AGRICOLE SA UNSP ADR	ACTED AS AGENT; STEP-OUT TRADE	2,617.000	7.2995	(19,160.09)
12/13	12/17	Bought	HEXAGON AB ADR	ACTED AS AGENT; STEP-OUT TRADE	307.000	60.9678	(18,717.11)
12/17	12/19	Sold	SUNCOR ENERGY INC	ACTED AS AGENT VSP BY DATE 20170816 PRC 31.77870QTY 1115	1,115.000	32.3170	36,032.71
12/18	12/20	Sold	SUNCOR ENERGY INC	ACTED AS AGENT VSP BY DATE 20090901 PRC 30.67330QTY 209	1,102.000	32.2853	35,577.66
12/18	12/20	Sold	ANHEUSER BUSCH INBEV SA SPON	ACTED AS AGENT	382.000	80.2483	30,654.21
12/18	12/20	Bought	ADYEN N V UNSPONSRED ADR	ACTED AS AGENT; STEP-OUT TRADE	1,881.000	16.2458	(30,558.35)
12/18	12/20	Bought	SPOTIFY TECHNOLOGY SA	ACTED AS AGENT	119.000	151.7870	(18,062.65)
12/19	12/23	Sold	SUNCOR ENERGY INC	ACTED AS AGENT VSP BY DATE 20090901 PRC 30.67330QTY 499	1,306.000	32.5344	42,489.05
12/19	12/23	Sold	ANHEUSER BUSCH INBEV SA SPON	ACTED AS AGENT	379.000	80.3027	30,434.09
12/20	12/24	Sold	SUNCOR ENERGY INC	ACTED AS AGENT	1,302.000	32.3166	42,075.33
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							\$351,680.24
TOTAL PURCHASES							\$(141,531.45)
TOTAL SALES AND REDEMPTIONS							\$493,211.69

For trades marked "STEP-OUT TRADE," you may have been assessed trading related costs (mark-ups, mark-downs and/or other fees or charges) by another broker dealer. These costs are in addition to your Morgan Stanley program fees and are included in the net price of the security. For additional information, visit <https://www.morganstanley.com/wealth/investmentsolutions/pdfs/adv/sotresponse.pdf>

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

Larson Manufacturing Company Employee Profit Sharing Plan

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INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/3	Qualified Dividend	KBC GROUP NV UNSPONS ADR		\$2,505.51
12/3	Dividend	KBC GROUP NV UNSPONS ADR		0.00
		ADJ GROSS DIV AMOUNT 1073.79		
		FOREIGN TAX PAID IS 1073.79		
12/6	Qualified Dividend	HOYA CORP SPONS ADR		582.62
12/6	Dividend	HOYA CORP SPONS ADR		0.00
		ADJ GROSS DIV AMOUNT 105.36		
		FOREIGN TAX PAID IS 105.36		
12/9	Qualified Dividend	NIDEC CORP		672.94
12/9	Dividend	NIDEC CORP		0.00
		ADJ GROSS DIV AMOUNT 121.70		
		FOREIGN TAX PAID IS 121.70		
12/16	Qualified Dividend	THOMSON REUTERS CORP		594.72
12/17	Qualified Dividend	NINTENDO CO LTD ADR NEW		1,504.03
12/17	Qualified Dividend	FANUC CORPORATION UNSP ADR		1,300.04
12/17	Qualified Dividend	LINDE PLC		1,207.50
12/17	Dividend	NINTENDO CO LTD ADR NEW		0.00
		ADJ GROSS DIV AMOUNT 272.00		
		FOREIGN TAX PAID IS 272.00		
12/17	Dividend	FANUC CORPORATION UNSP ADR		0.00
		ADJ GROSS DIV AMOUNT 235.11		
		FOREIGN TAX PAID IS 235.11		
12/18	Qualified Dividend	ANHEUSER BUSCH INBEV SA SPON		722.77
12/18	Dividend	ANHEUSER BUSCH INBEV SA SPON		0.00
		ADJ GROSS DIV AMOUNT 309.75		
		FOREIGN TAX PAID IS 309.75		
12/23	Qualified Dividend	SOCIEDAD QUIMICA Y MINERA ADS		782.35
12/23	Dividend	SOCIEDAD QUIMICA Y MINERA ADS		0.00
		ADJ GROSS DIV AMOUNT 421.26		
		FOREIGN TAX PAID IS 421.26		
12/24	Qualified Dividend	SUNCOR ENERGY INC		2,616.00
12/26	Qualified Dividend	LVMH MOET HENNESSY LOUIS VUITT		1,140.61
12/26	Dividend	LVMH MOET HENNESSY LOUIS VUITT		0.00
		ADJ GROSS DIV AMOUNT 488.83		
		FOREIGN TAX PAID IS 488.83		
12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)	35.00
12/31	Interest Income	MORGAN STANLEY BANK N.A.	(Period 12/01-12/31)	8.97
TOTAL INCOME AND DISTRIBUTIONS				\$13,673.06
TOTAL DIVIDENDS				\$13,629.09
TOTAL INTEREST				\$43.97

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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OTHER CREDITS AND DEBITS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/3	Service Fee	KBC GROUP NV UNSPONS ADR	AGENT CUSTODY FEE \$0.0462/SH	\$(300.66)
12/3	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE \$0.0300/SH	(284.73)
12/3	Service Fee	HDFC BANK LTD ADR	AGENT CUSTODY FEE \$0.0100/SH	(27.62)
12/6	Service Fee	HOYA CORP SPONS ADR	AGENT CUSTODY FEE \$0.0250/SH	(41.88)
12/9	Service Fee	NIDEC CORP	AGENT CUSTODY FEE \$0.0025/SH	(16.22)
12/17	Service Fee	FANUC CORPORATION UNSP ADR	AGENT CUSTODY FEE \$0.0163/SH	(217.43)
12/17	Service Fee	NINTENDO CO LTD ADR NEW	AGENT CUSTODY FEE \$0.0370/SH	(213.12)
12/18	Service Fee	ANHEUSER BUSCH INBEV SA SPON	AGENT CUSTODY FEE \$0.0885/SH	(103.25)
12/26	Service Fee	LVMH MOET HENNESSY LOUIS VUITT	AGENT CUSTODY FEE \$0.0500/SH	(167.25)
TOTAL OTHER CREDITS AND DEBITS				\$(1,372.16)
TOTAL OTHER DEBITS				\$(1,372.16)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	\$2,204.85
12/3	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,204.85)
12/4	Automatic Investment	BANK DEPOSIT PROGRAM	1,892.50
12/5	Automatic Investment	BANK DEPOSIT PROGRAM	115,275.15
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	540.74
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	660.89
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	34,720.92
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	1,677.33
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	1,415.80
12/18	Automatic Investment	BANK DEPOSIT PROGRAM	34,740.08
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	36,032.71
12/23	Automatic Investment	BANK DEPOSIT PROGRAM	18,393.22
12/24	Automatic Investment	BANK DEPOSIT PROGRAM	72,923.14
12/26	Automatic Investment	BANK DEPOSIT PROGRAM	45,664.69
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	35.00
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	8.97
NET ACTIVITY FOR PERIOD			\$363,981.14

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ANHEUSER BUSCH INBEV SA SPON	07/23/19	12/13/19	405.000	\$31,612.02	\$38,808.40	\$(7,196.38)	
	07/23/19	12/18/19	382.000	30,654.21	36,604.46	(5,950.25)	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ICON PLC	07/23/19	12/19/19	379.000	30,434.09	36,316.99	(5,882.90)	
	08/16/17	12/02/19	149.000	24,372.55	15,334.56	9,037.99	
	06/06/19	12/02/19	2.000	327.15	283.98	43.17	
NESTLE SPON ADR REP REG SHR	08/16/17	12/13/19	223.000	23,315.99	18,836.36	4,479.63	
RENTOKIL GROUP PLC SP ADR	08/16/17	12/13/19	628.000	17,824.53	12,063.88	5,760.65	
ROGERS COMM INC CL B (BC)	05/30/19	12/02/19	524.000	25,003.34	27,754.13	(2,750.79)	
	06/03/19	12/02/19	276.000	13,169.70	14,660.54	(1,490.84)	
SHISEIDO LTD SPON ADR	08/28/15	12/05/19	440.000	30,497.09	9,613.16	20,883.93	
	10/07/15	12/05/19	61.000	4,228.00	1,382.26	2,845.74	
SUNCOR ENERGY INC	06/12/14	12/02/19	614.000	19,094.70	25,362.13	(6,267.43)	
	08/16/17	12/02/19	589.000	18,317.22	18,717.65	(400.43)	
	03/19/18	12/02/19	3.000	93.30	96.89	(3.59)	
	05/14/18	12/02/19	539.000	16,762.28	22,109.83	(5,347.55)	
	10/31/18	12/02/19	36.000	1,119.56	1,206.54	(86.98)	
	02/07/19	12/02/19	853.000	26,527.32	27,937.11	(1,409.79)	
	08/16/17	12/13/19	743.000	23,683.89	23,611.58	72.31	
	08/16/17	12/17/19	1,115.000	36,032.71	35,433.25	599.46	
	09/01/09	12/18/19	209.000	6,747.49	6,410.72	336.77	
	05/18/17	12/18/19	223.000	7,199.47	7,053.49	145.98	
	08/16/17	12/18/19	662.000	21,372.42	21,037.50	334.92	
	08/16/17	12/18/19	8.000	258.28	254.18	4.10	
	09/01/09	12/19/19	499.000	16,234.33	15,305.98	928.35	
	03/24/17	12/19/19	644.000	20,951.72	19,719.22	1,232.50	
	06/06/19	12/19/19	163.000	5,303.00	4,911.81	391.19	
	06/06/19	12/20/19	506.000	16,351.86	15,247.70	1,104.16	
	08/06/19	12/20/19	796.000	25,723.47	22,190.73	3,532.74	
Net Realized Gain/(Loss) This Period				\$493,211.69	\$478,265.03	\$14,946.66	
Net Realized Gain/(Loss) Year to Date				\$2,910,726.06	\$2,447,925.45	\$462,800.61	

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LARSON MFG CO PROFIT SHRG TR

Patrick Deeg c/o Marks Group

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact us to determine qualification eligibility and requirements.

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Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

IRA Fair Market Value - 5498

This information is being furnished to the Internal Revenue Service ("IRS").

Please note that Morgan Stanley Smith Barney LLC is required by law to report the December 31, 2019, Fair Market Value of an IRA, along with the Fair Market Value and type(s) of certain specified assets/hard-to-value assets held in an IRA to the IRS and to IRA holders. For purposes of this reporting requirement, the "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" reported on this Year-End Statement will serve as your written notification of this Fair Market Value information in compliance with IRS requirements. The "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" on your Year-End Statement will also be the Fair Market Value information that we report electronically to the IRS, on IRS Form 5498, along with your name, address, and tax identification number (e.g., Social Security Number). If we receive an adjusted year-end value for any investments (e.g., custodial annuities) held within this IRA, your Fair Market Value information may change. Any changes to the Fair Market Value information will be reflected on your next statement and in the Fair Market Value information we report electronically to the IRS. Please note, however, that a second notice (on IRS Form 5498) will be provided to you if you make any reportable contributions to your IRA for 2019, including, for example, individual contributions made on or before April 15, 2020, that are designated as 2019 contributions, as well as rollovers, recharacterizations, and, if applicable, Roth conversions made to your IRA on or before December 31, 2019.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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We are pleased to enclose your Recap of Cash Management Activity. This section includes a summary of selected account activity for the preceding 12 months, including your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers. As part of the Recap, Debit Card activity is organized by spending category; and checks are organized by expense code.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

If yours is a reportable account, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15	Service Fee	1ST QTR ADVISORY FEE		\$(11,660.81)
2/1	Service Fee	AMADEUS IT GROUP S.A ADR	AGENT CUSTODY FEE \$0.0500/SH	(140.65)
2/8	Service Fee	BURBERRY GROUP PLC SPONS ADR	AGENT CUSTODY FEE \$0.0100/SH	(71.92)
3/18	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE \$0.0200/SH	(145.86)
3/18	Service Fee	TECHNOPRO HOLDINGS INC	AGENT CUSTODY FEE \$0.0107/SH	(93.38)
4/2	Service Fee	NOVO NORDISK A/S ADR	AGENT CUSTODY FEE \$0.0100/SH	(37.78)
4/8	Service Fee	SHISEIDO LTD SPON ADR	AGENT CUSTODY FEE \$0.0200/SH	(119.96)
4/10	Service Fee	KAO CORP	AGENT CUSTODY FEE \$0.0185/SH	(219.97)
4/10	Service Fee	MONOTARO CO LTD ADR	AGENT CUSTODY FEE \$0.0128/SH	(46.98)
4/12	Service Fee	2ND QTR ADVISORY FEE		(13,511.08)
4/16	Service Fee	DIAGEO PLC SPON ADR NEW	AGENT CUSTODY FEE \$0.0100/SH	(22.64)
4/18	Service Fee	GIVAUDAN SA ADR	AGENT CUSTODY FEE \$0.0500/SH	(181.55)
4/30	Service Fee	HONG KONG EXCHANGES & CLEARING	AGENT CUSTODY FEE \$0.0469/SH	(311.79)
5/2	Service Fee	ALIBABA GROUP HLDG LTD	AGENT CUSTODY FEE \$0.0200/SH	(25.14)
5/17	Service Fee	INDUSTRIA DE DISENO TEXTIL IND	AGENT CUSTODY FEE \$0.0239/SH	(191.24)
5/17	Service Fee	UMICORE SA ADR	AGENT CUSTODY FEE \$0.0093/SH	(156.12)
5/20	Service Fee	LVMH MOET HENNESSY LOUIS VUITT	AGENT CUSTODY FEE \$0.0500/SH	(149.10)
5/21	Service Fee	ADIDAS AG	AGENT CUSTODY FEE \$0.0470/SH	(61.15)
5/24	Service Fee	KBC GROUP NV UNSPONS ADR	AGENT CUSTODY FEE \$0.0500/SH	(236.70)
5/24	Service Fee	NESTLE SPON ADR REP REG SHR	AGENT CUSTODY FEE \$0.0200/SH	(93.30)
5/28	Service Fee	RENTOKIL GROUP PLC SP ADR	AGENT CUSTODY FEE \$0.0200/SH	(306.06)
5/28	Service Fee	L OREAL CO ADR	AGENT CUSTODY FEE \$0.0500/SH	(194.40)
5/28	Service Fee	SAP AG	AGENT CUSTODY FEE \$0.0300/SH	(86.16)
5/30	Service Fee	TELEPERFORMANCE SA UNSP ADR	AGENT CUSTODY FEE \$0.0500/SH	(80.90)
5/31	Service Fee	EPIROC AKTIEBOLAG ADR	AGENT CUSTODY FEE \$0.0130/SH	(136.76)

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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OTHER DEBITS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
6/3	Service Fee	ERSTE GROUP BANK AG SPONS ADR	AGENT CUSTODY FEE \$0.0200/SH	(229.28)
6/4	Service Fee	TEMENOS AG SPONSORED ADR	AGENT CUSTODY FEE \$0.0500/SH	(71.75)
6/10	Service Fee	NIDEC CORP	AGENT CUSTODY FEE \$0.0025/SH	(14.65)
6/11	Service Fee	HOYA CORP SPONS ADR	AGENT CUSTODY FEE \$0.0250/SH	(41.88)
6/13	Service Fee	LONDON STK EXCHANGE GROUP ADR	AGENT CUSTODY FEE \$0.0163/SH	(359.19)
6/17	Service Fee	AIA GROUP LTD SPON ADR	AGENT CUSTODY FEE \$0.0300/SH	(174.72)
6/20	Service Fee	LEGRAND SA	AGENT CUSTODY FEE \$0.0213/SH	(288.03)
6/21	Service Fee	LEGRAND SA	AGENT CUSTODY FEE \$0.0148/SH	(200.51)
7/8	Service Fee	PING AN INSURANCE ADR	AGENT CUSTODY FEE \$0.0200/SH	(189.06)
7/12	Service Fee	FANUC CORPORATION UNSP ADR	AGENT CUSTODY FEE \$0.0499/SH	(642.04)
7/15	Service Fee	3RD QTR ADVISORY FEE		(14,522.68)
7/15	Service Fee	NINTENDO CO LTD ADR NEW	AGENT CUSTODY FEE \$0.0500/SH	(214.05)
7/25	Service Fee	HDFC BANK LTD ADR	AGENT CUSTODY FEE \$0.0200/SH	(25.14)
7/29	Service Fee	AMADEUS IT GROUP S.A ADR	AGENT CUSTODY FEE \$0.0500/SH	(140.65)
8/9	Service Fee	BURBERRY GROUP PLC SPONS ADR	AGENT CUSTODY FEE \$0.0200/SH	(181.26)
8/23	Service Fee	HDFC BANK LTD ADR	AGENT CUSTODY FEE \$0.0200/SH	(25.14)
8/27	Service Fee	NOVO NORDISK A/S ADR	AGENT CUSTODY FEE \$0.0100/SH	(41.41)
9/11	Service Fee	UMICORE SA ADR	AGENT CUSTODY FEE \$0.0087/SH	(135.23)
9/13	Service Fee	SHISEIDO LTD SPON ADR	AGENT CUSTODY FEE \$0.0200/SH	(119.96)
9/18	Service Fee	KAO CORP	AGENT CUSTODY FEE \$0.0208/SH	(291.54)
9/23	Service Fee	RENTOKIL GROUP PLC SP ADR	AGENT CUSTODY FEE \$0.0111/SH	(135.62)
9/25	Service Fee	MONOTARO CO LTD ADR	AGENT CUSTODY FEE \$0.0153/SH	(59.58)
10/2	Service Fee	LONDON STK EXCHANGE GROUP ADR	AGENT CUSTODY FEE \$0.0074/SH	(127.73)
10/7	Service Fee	AIA GROUP LTD SPON ADR	AGENT CUSTODY FEE \$0.0203/SH	(118.71)
10/8	Service Fee	DIAGEO PLC SPON ADR NEW	AGENT CUSTODY FEE \$0.0100/SH	(22.64)
10/11	Service Fee	HONG KONG EXCHANGES & CLEARING	AGENT CUSTODY FEE \$0.0500/SH	(331.90)
10/14	Service Fee	ADV FEE 10/01-12/31		(14,554.15)
10/16	Service Fee	TECHNOPRO HOLDINGS INC	AGENT CUSTODY FEE \$0.0186/SH	(181.61)
10/21	Service Fee	PING AN INSURANCE ADR	AGENT CUSTODY FEE \$0.0200/SH	(189.06)
11/19	Service Fee	INDUSTRIA DE DISENO TEXTIL IND	AGENT CUSTODY FEE \$0.0238/SH	(210.00)
11/19	Service Fee	EPIROC AKTIEBOLAG ADR	AGENT CUSTODY FEE \$0.0131/SH	(137.07)
12/3	Service Fee	KBC GROUP NV UNSPONS ADR	AGENT CUSTODY FEE \$0.0462/SH	(300.66)
12/3	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE \$0.0300/SH	(284.73)
12/3	Service Fee	HDFC BANK LTD ADR	AGENT CUSTODY FEE \$0.0100/SH	(27.62)
12/6	Service Fee	HOYA CORP SPONS ADR	AGENT CUSTODY FEE \$0.0250/SH	(41.88)
12/9	Service Fee	NIDEC CORP	AGENT CUSTODY FEE \$0.0025/SH	(16.22)
12/17	Service Fee	FANUC CORPORATION UNSP ADR	AGENT CUSTODY FEE \$0.0163/SH	(217.43)
12/17	Service Fee	NINTENDO CO LTD ADR NEW	AGENT CUSTODY FEE \$0.0370/SH	(213.12)
12/18	Service Fee	ANHEUSER BUSCH INBEV SA SPON	AGENT CUSTODY FEE \$0.0885/SH	(103.25)
12/26	Service Fee	LVMH MOET HENNESSY LOUIS VUITT	AGENT CUSTODY FEE \$0.0500/SH	(167.25)

TOTAL OTHER DEBITS

\$(63,629.80)

TOTAL CASH RELATED ACTIVITY

\$(63,629.80)

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

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CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
4/11	Stock Spin-Off	ALCON INC	DISTRIBUTION FROM NVS	541.000
9/30	Stock Split	HDFC BANK LTD ADR	SPLIT RATIO 2:1	1,352.000
10/25	Exchange Delivered Out	TECHNOPRO HOLDINGS INC		(9,733.000)
10/25	Exchange Received In	TECHNOPRO HLDGS INC ADR		9,733.000

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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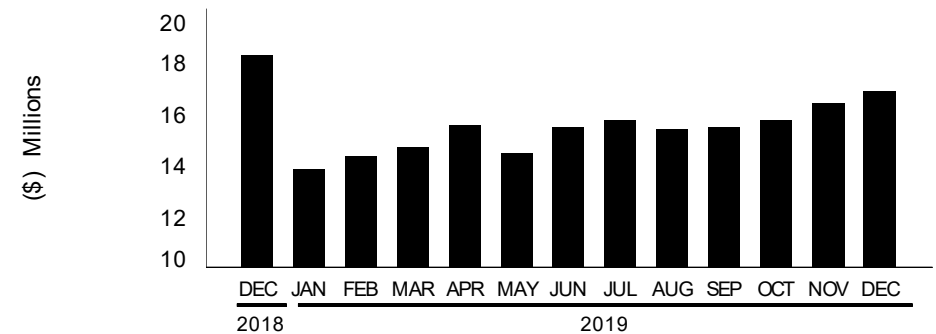
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
TOTAL BEGINNING VALUE	\$16,361,393.51	\$18,207,837.47
Credits	—	956.62
Debits	(289.12)	(6,081,965.78)
Security Transfers	—	35,421.45
Net Credits/Debits/Transfers	\$(289.12)	\$(6,045,587.71)
Change in Value	434,512.05	4,633,366.68
TOTAL ENDING VALUE	\$16,795,616.44	\$16,795,616.44

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

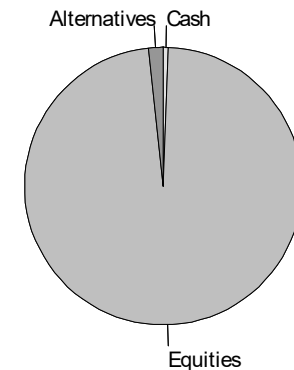


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$108,927.62	0.65
Equities	16,395,422.52	97.62
Alternatives	291,266.30	1.73
TOTAL VALUE	\$16,795,616.44	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/19)	This Period (as of 12/31/19)
Cash, BDP, MMFs	\$289,420.43	\$108,927.62
Stocks	16,037,574.51	16,686,688.82
Net Unsettled Purchases/Sales	34,398.57	—
Total Assets	\$16,361,393.51	\$16,795,616.44
TOTAL VALUE	\$16,361,393.51	\$16,795,616.44

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
Dividends	\$26,634.07	\$166,576.24
Interest	33.99	1,889.77
TOTAL INCOME AND DISTRIBUTIONS	\$26,668.06	\$168,466.01

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
Foreign Tax Paid	\$867.37	\$1,966.10

RETIREMENT RECAP

2019 Fair Market Value (includes accrued interest): \$16,795,616.44

CASH FLOW

	This Period (12/1/19-12/31/19)	This Year (1/1/19-12/31/19)
OPENING CASH, BDP, MMFs	\$289,420.43	\$1,012,844.14
Purchases	(300,548.69)	(4,143,677.59)
Sales and Redemptions	59,278.37	9,152,304.22
Prior Net Unsettled Purch/Sales	34,398.57	N/A
Income and Distributions	26,668.06	168,466.01
Total Investment Related Activity	\$(180,203.69)	\$5,177,092.64
Electronic Transfers-Debits	—	(6,000,000.00)
Other Credits	—	956.62
Other Debits	(289.12)	(81,965.78)
Total Cash Related Activity	\$(289.12)	\$(6,081,009.16)
CLOSING CASH, BDP, MMFs	\$108,927.62	\$108,927.62

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/19-12/31/19)	Realized This Year (1/1/19-12/31/19)	Unrealized Inception to Date (as of 12/31/19)
TOTAL GAIN/(LOSS)	\$39,730.85	\$2,117,193.82	\$8,794,788.59

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

The Retirement Recap is based upon information you have provided and is not intended for tax purposes. Contributions and distributions are based on the calendar year irrespective of the plan year under which the plan operates. Prior year contributions include those made during the prior year and those made in the current year for the prior year. Refer to the Expanded Disclosures for Additional Retirement Account Information.

Larson Manufacturing Company Employee Profit Sharing Plan

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Investment Objectives (in order of priority): Aggressive Income, Speculation, Income, Capital Appreciation

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account

Manager: ClearBridge - Large Cap Growth

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGANSTANLEYBANKNA #	\$5.18	—	\$0.01	0.200
MORGANSTANLEYPRIVATEBANKNA#	108,922.44	—	217.84	0.200
BANKDEPOSITS	\$108,927.62		\$217.85	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, ANDMMFs	0.65%	\$108,927.62	\$217.85

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADOBE INC (ADBE)	8/25/15	351.000	\$76.676	\$329.810	\$26,913.14	\$115,763.31	\$88,850.17 LT		
	8/26/15	440.000	76.143	329.810	33,502.88	145,116.40	111,613.52 LT		
	2/8/16	420.000	74.333	329.810	31,219.73	138,520.20	107,300.47 LT		
	2/12/16	320.000	76.593	329.810	24,509.89	105,539.20	81,029.31 LT		

Larson Manufacturing Company Employee Profit Sharing Plan

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est. Ann Income	Yield %
	Total	1,531.000			116,145.64	504,939.11	388,793.47	LT	—
Asset Class: Equities									
ADVANCE AUTO PARTS (AAP)	3/18/19	255.000	161.404	160.160	41,153.05	40,840.80	(317.25)	ST	
	3/19/19	107.000	163.476	160.160	17,491.94	17,137.12	(354.82)	ST	
	4/10/19	105.000	177.512	160.160	18,638.73	16,816.80	(1,821.93)	ST	
	4/23/19	114.000	172.443	160.160	19,658.46	18,258.24	(1,400.22)	ST	
	4/30/19	117.000	166.505	160.160	19,481.13	18,738.72	(742.41)	ST	
	5/2/19	99.000	166.198	160.160	16,453.63	15,855.84	(597.79)	ST	
	5/6/19	106.000	161.695	160.160	17,139.62	16,976.96	(162.66)	ST	
	5/17/19	111.000	158.467	160.160	17,589.80	17,777.76	187.96	ST	
	5/22/19	119.000	166.876	160.160	19,858.30	19,059.04	(799.26)	ST	
	5/23/19	222.000	161.354	160.160	35,820.48	35,555.52	(264.96)	ST	
	6/24/19	89.000	152.477	160.160	13,570.44	14,254.24	683.80	ST	
	8/15/19	198.000	136.941	160.160	27,114.32	31,711.68	4,597.36	ST	
	Total	1,642.000			263,974.90	262,982.72	(992.18)	ST	394.00 0.15
Next Dividend Payable 01/03/20; Asset Class: Equities									
AKAMAI TECHNOLOGIES INC (AKAM)	8/18/09	74.000	17.844	86.380	1,320.44	6,392.12	5,071.68	LT	
	5/17/12	1,545.000	29.419	86.380	45,452.66	133,457.10	88,004.44	LT	
	2/7/13	970.000	35.024	86.380	33,973.57	83,788.60	49,815.03	LT	
	12/16/15	710.000	52.777	86.380	37,471.67	61,329.80	23,858.13	LT	
	9/29/16	359.000	52.869	86.380	18,980.01	31,010.42	12,030.41	LT	
	12/11/19	326.000	83.856	86.380	27,337.09	28,159.88	822.79	ST	
	Total	3,984.000			164,535.44	344,137.92	178,779.69	LT	—
							822.79	ST	—
Asset Class: Equities									
ALEXION PHARM INC (ALXN)	6/20/16	515.000	125.676	108.150	64,722.93	55,697.25	(9,025.68)	LT	
	6/21/16	320.000	123.936	108.150	39,659.65	34,608.00	(5,051.65)	LT	
	6/27/16	115.000	112.437	108.150	12,930.30	12,437.25	(493.05)	LT	
	9/8/16	125.000	128.992	108.150	16,123.94	13,518.75	(2,605.19)	LT	
	12/12/16	242.000	113.438	108.150	27,452.07	26,172.30	(1,279.77)	LT	
	1/2/19	648.000	98.262	108.150	63,673.58	70,081.20	6,407.62	ST	
	5/29/19	94.000	122.184	108.150	11,485.27	10,166.10	(1,319.17)	ST	
	Total	2,059.000			236,047.74	222,680.85	(18,455.34)	LT	—
							5,088.45	ST	—
Asset Class: Equities									

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est. Ann. Income	Yield %
ALIBABA GROUP HLDGLTD (BABA)	8/24/18	378,000	173.753	212.100	65,678.79	80,173.80	14,495.01 LT		
	9/18/18	187,000	156.724	212.100	29,307.43	39,662.70	10,355.27 LT		
	9/25/18	161,000	164.136	212.100	26,425.88	34,148.10	7,722.22 LT		
	10/11/18	131,000	139.818	212.100	18,316.22	27,785.10	9,468.88 LT		
	3/28/19	367,000	177.434	212.100	65,118.35	77,840.70	12,722.35 ST		
	6/10/19	221,000	159.893	212.100	35,336.33	46,874.10	11,537.77 ST		
	Total	1,445,000			240,183.00	306,484.50	42,041.38 LT 24,260.12 ST	—	—

Asset Class: Equities

ALPHABET INC LA (GOOD)	9/22/08	42.000	221.401	1,339.390	9,298.86	56,254.38	46,955.52	LT		
	9/23/08	44.000	218.414	1,339.390	9,610.23	58,933.16	49,322.93	LT		
	10/24/08	77.000	172.694	1,339.390	13,297.40	103,133.03	89,835.63	LT		
	12/29/08	186.000	147.605	1,339.390	27,454.56	249,126.54	221,671.98	LT		
	6/24/19	30.000	1,118.488	1,339.390	33,554.64	40,181.70	6,627.06	ST		
	Total	379.000			93,215.69	507,628.81	407,786.06	LT	—	—
							6,627.06	ST		

Asset Class: Equities

ALPHABET INC L C (GOOD)	9/22/08	44.000	220.694	1,337.020	9,710.54	58,828.88	49,118.34	LT		
	9/22/08	53.000	220.694	1,337.020	11,696.79	70,862.06	59,165.27	LT		
	9/23/08	44.000	217.716	1,337.020	9,579.52	58,828.88	49,249.36	LT		
	10/24/08	77.000	172.142	1,337.020	13,254.91	102,950.54	89,695.63	LT		
	12/29/08	186.000	147.134	1,337.020	27,366.84	248,685.72	221,318.88	LT		
	4/21/10	2.000	279.015	1,337.020	558.03	2,674.04	2,116.01	LT		
	6/24/19	21.000	1,114.879	1,337.020	23,412.46	28,077.42	4,664.96	ST		
	Total	427.000			95,579.09	570,907.54	470,663.49	LT	—	—
							4,664.96	ST		

Asset Class: Equities

AMAZON.COM INC (AMZN)	8/4/06	447.000	27.214	1,847.840	12,164.61	825,984.48	813,819.87	LT		
	4/28/14	42.000	290.892	1,847.840	12,217.46	77,609.28	65,391.82	LT		
	6/24/19	10.000	1,912.600	1,847.840	19,126.00	18,478.40	(647.60)	ST		
	10/15/19	56.000	1,757.634	1,847.840	98,427.53	103,479.04	5,051.51	ST		
	10/25/19	43.000	1,746.633	1,847.840	75,105.23	79,457.12	4,351.89	ST		
	11/4/19	20.000	1,809.372	1,847.840	36,187.44	36,956.80	769.36	ST		
	12/11/19	5.000	1,746.966	1,847.840	8,734.83	9,239.20	504.37	ST		
	Total	623.000			261,963.10	1,151,204.32	879,211.69	LT	—	—
							10,029.53	ST		

Asset Class: Equities

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
AMERICAN EXPRESS CO (AXP)	7/7/15	91.000	77.236	124.490	7,028.49	11,328.59	4,300.10 LT		
	7/8/15	485.000	76.352	124.490	37,030.53	60,377.65	23,347.12 LT		
	7/27/15	1,045.000	74.733	124.490	78,096.40	130,092.05	51,995.65 LT		
	8/26/15	225.000	74.902	124.490	16,852.88	28,010.25	11,157.37 LT		
	10/22/15	350.000	72.330	124.490	25,315.50	43,571.50	18,256.00 LT		
	12/11/15	170.000	69.429	124.490	11,802.96	21,163.30	9,360.34 LT		
	10/15/19	284.000	117.647	124.490	33,411.78	35,355.16	1,943.38 ST		
	Total	2,650.000			209,538.54	329,898.50	118,416.58 LT 1,943.38 ST	4,558.00	1.38

Next Dividend Payable 02/10/20; Asset Class: Equities

ANHEUSER-BUSCH IN BEV/SASPON (BUD)	12/7/10	117.000	58.104	82.040	6,798.13	9,598.68	2,800.55 LT		
	12/27/10	813.000	57.472	82.040	46,724.98	66,698.52	19,973.54 LT		
	1/6/11	430.000	57.630	82.040	24,780.90	35,277.20	10,496.30 LT		
	1/6/11	505.000	57.630	82.040	29,103.15	41,430.20	12,327.05 LT		
	2/2/11	555.000	56.327	82.040	31,261.32	45,532.20	14,270.88 LT		
	1/2/19	845.000	65.998	82.040	55,767.89	69,323.80	13,555.91 ST		
	Total	3,265.000			194,436.37	267,860.60	59,868.32 LT 13,555.91 ST	4,865.00	1.82

Asset Class: Equities

APPLE INC (AAPL)	1/30/13	575.000	65.648	293.650	37,747.44	168,848.75	131,101.31 LT		
	7/2/13	630.000	59.962	293.650	37,776.37	184,999.50	147,223.13 LT		
	1/2/19	452.000	158.424	293.650	71,607.60	132,729.80	61,122.20 ST		
	11/13/19	172.000	263.521	293.650	45,325.61	50,507.80	5,182.19 ST		
	12/19/19	183.000	279.839	293.650	51,210.48	53,737.95	2,527.47 ST		
	Total	2,012.000			243,667.50	590,823.80	278,324.44 LT	6,197.00	1.05
							68,831.86 ST		

Next Dividend Payable 02/2020; Asset Class: Equities

BIOARINPHARMACSE(BVRN)	4/30/18	277.000	84.467	84.550	23,397.36	23,420.35	22.99 LT
	5/1/18	136.000	85.031	84.550	11,564.18	11,498.80	(65.38) LT
	5/4/18	430.000	84.943	84.550	36,525.32	36,356.50	(168.82) LT
	5/10/18	365.000	89.589	84.550	32,699.95	30,860.75	(1,839.20) LT
	5/23/18	239.000	88.868	84.550	21,239.52	20,207.45	(1,032.07) LT
	1/2/19	299.000	84.215	84.550	25,180.34	25,280.45	100.11 ST
	1/7/19	96.000	90.398	84.550	8,678.25	8,116.80	(561.45) ST
	5/29/19	160.000	83.397	84.550	13,343.52	13,528.00	184.48 ST
	12/11/19	238.000	78.870	84.550	18,771.06	20,122.90	1,351.84 ST

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
	Total	2,240.000			191,399.50	189,392.00	(3,082.48) LT 1,074.98 ST	—	—
Asset Class: Equities									
BLACKROCK INC (BLK)	3/30/09	118.000	126.043	502.700	14,873.02	59,318.60	44,445.58 LT		
	4/8/09	135.000	128.524	502.700	17,350.70	67,864.50	50,513.80 LT		
	5/21/10	74.000	164.265	502.700	12,155.60	37,199.80	25,044.20 LT		
	5/21/10	52.000	164.265	502.700	8,541.77	26,140.40	17,598.63 LT		
	Total	379.000			52,921.09	190,523.30	137,602.21 LT	5,003.00	2.63
Next Dividend Payable 03/2020; Asset Class: Equities									
CHROBINSON WORLDWIDE INC NEW (CHRW)	5/1/19	382.000	80.726	78.200	30,837.33	29,872.40	(964.93) ST		
	5/2/19	189.000	83.295	78.200	15,742.79	14,779.80	(962.99) ST		
	5/8/19	164.000	83.573	78.200	13,705.91	12,824.80	(881.11) ST		
	5/9/19	176.000	82.848	78.200	14,581.21	13,763.20	(818.01) ST		
	5/23/19	186.000	80.760	78.200	15,021.40	14,545.20	(476.20) ST		
	8/1/19	103.000	80.999	78.200	8,342.92	8,054.60	(288.32) ST		
	8/5/19	162.000	80.896	78.200	13,105.20	12,668.40	(436.80) ST		
	8/6/19	108.000	81.377	78.200	8,788.68	8,445.60	(343.08) ST		
	12/11/19	164.000	75.934	78.200	12,453.11	12,824.80	371.69 ST		
	Total	1,634.000			132,578.55	127,778.80	(4,799.75) ST	3,333.00	2.61
Next Dividend Payable 03/2020; Asset Class: Equities									
CHARLES SCHWAB NEW (SCHW)	1/30/09	330.000	13.672	47.560	4,511.86	15,694.80	11,182.94 LT		
	1/30/09	1,070.000	13.672	47.560	14,629.36	50,889.20	36,259.84 LT		
	2/19/09	2,570.000	13.000	47.560	33,409.23	122,229.20	88,819.97 LT		
	2/19/09	2,100.000	13.000	47.560	27,299.37	99,876.00	72,576.63 LT		
	3/20/19	336.000	45.303	47.560	15,221.77	15,980.16	758.39 ST		
	Total	6,406.000			95,071.59	304,669.36	208,839.38 LT 758.39 ST	4,356.00	1.43
Next Dividend Payable 02/2020; Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	3/14/08	679.000	9.307	44.970	6,319.22	30,534.63	24,215.41 LT		
	10/5/09	742.000	7.281	44.970	5,402.80	33,367.74	27,964.94 LT		
	5/26/11	2,729.000	11.752	44.970	32,069.98	122,723.13	90,653.15 LT		
	6/17/11	2,512.000	11.185	44.970	28,095.46	112,964.64	84,869.18 LT		
	4/2/19	446.000	40.012	44.970	17,845.44	20,056.62	2,211.18 ST		
	12/11/19	254.000	42.135	44.970	10,702.29	11,422.38	720.09 ST		
	Total	7,362.000			100,435.19	331,069.14	227,702.68 LT 2,931.27 ST	6,184.00	1.87
Next Dividend Payable 01/2020; Asset Class: Equities									

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
COSTCO WHOLESALE CORP NEW (COST)	10/6/17	432.000	157.396	293.920	67,994.94	126,973.44	58,978.50 LT		
	10/9/17	156.000	154.779	293.920	24,145.46	45,851.52	21,706.06 LT		
	10/10/17	274.000	156.741	293.920	42,947.03	80,534.08	37,587.05 LT		
	10/25/17	90.000	162.040	293.920	14,583.64	26,452.80	11,869.16 LT		
	Total	952.000			149,671.07	279,811.84	130,140.77 LT	2,475.00	0.88
Next Dividend Payable 02/2020; Asset Class: Equities									
EQ LAB INC (EQL)	9/1/15	520.000	105.595	192.990	54,909.14	100,354.80	45,445.66 LT		
	9/2/15	465.000	106.704	192.990	49,617.36	89,740.35	40,122.99 LT		
	1/6/16	430.000	107.768	192.990	46,340.33	82,985.70	36,645.37 LT		
	12/11/19	94.000	185.163	192.990	17,405.31	18,141.06	735.75 ST		
	Total	1,509.000			168,272.14	291,221.91	122,214.02 LT 735.75 ST	2,837.00	0.97
Next Dividend Payable 01/15/20; Asset Class: Equities									
EQ INX INC COM PAR \$0.001 (EQX)	2/14/18	48.000	433.685	583.700	20,816.89	28,017.60	7,200.71 LT		
	2/15/18	134.000	406.990	583.700	54,536.65	78,215.80	23,679.15 LT		
	2/23/18	36.000	397.263	583.700	14,301.46	21,013.20	6,711.74 LT		
	3/6/18	28.000	391.780	583.700	10,969.83	16,343.60	5,373.77 LT		
	3/13/18	54.000	401.484	583.700	21,680.11	31,519.80	9,839.69 LT		
	5/4/18	28.000	402.618	583.700	11,273.31	16,343.60	5,070.29 LT		
	6/21/18	57.000	417.560	583.700	23,800.93	33,270.90	9,469.97 LT		
	10/16/18	41.000	406.335	583.700	16,659.74	23,931.70	7,271.96 LT		
	1/2/19	69.000	348.900	583.700	24,074.11	40,275.30	16,201.19 ST		
	12/11/19	4.000	556.760	583.700	2,227.04	2,334.80	107.76 ST		
	Total	499.000			200,340.07	291,266.30	74,617.28 LT 16,308.95 ST	4,910.00	1.69
Next Dividend Payable 03/2020; Asset Class: Alt									
FACEBOOK INC CL-A (FB)	4/23/13	764.000	26.249	205.250	20,054.31	156,811.00	136,756.69 LT		
	6/6/13	1,730.000	22.929	205.250	39,666.48	355,082.50	315,416.02 LT		
	11/6/18	219.000	149.670	205.250	32,777.67	44,949.75	12,172.08 LT		
	11/15/18	190.000	142.734	205.250	27,119.38	38,997.50	11,878.12 LT		
	1/2/19	340.000	136.961	205.250	46,566.84	69,785.00	23,218.16 ST		
	1/4/19	275.000	136.506	205.250	37,539.12	56,443.75	18,904.63 ST		
	4/3/19	321.000	175.037	205.250	56,187.01	65,885.25	9,698.24 ST		
	12/11/19	9.000	202.390	205.250	1,821.51	1,847.25	25.74 ST		
	Total	3,848.000			261,732.32	789,802.00	476,222.91 LT 51,846.77 ST	—	—

Asset Class: Equities

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
FIDELITYNATL INFORMATIONSE (FIS)	7/25/19	490.000	132.514	139.090	64,932.06	68,154.10	3,222.04 ST		
	7/30/19	257.000	134.530	139.090	34,574.24	35,746.13	1,171.89 ST		
	8/1/19	312.000	132.346	139.090	41,292.05	43,396.08	2,104.03 ST		
	8/13/19	258.000	134.491	139.090	34,698.68	35,885.22	1,186.54 ST		
	9/11/19	158.000	131.119	139.090	20,716.77	21,976.22	1,259.45 ST		
	10/21/19	279.000	128.617	139.090	35,884.23	38,806.11	2,921.88 ST		
	Total	1,754.000			232,098.03	243,963.86	11,865.83 ST	2,456.00	1.01
Next Dividend Payable 03/2020; Asset Class: Equities									
HOMEDEPOT INC (HD)	1/14/08	1,510.000	25.323	218.380	38,237.58	329,753.80	291,516.22 LT	8,214.00	2.49
Next Dividend Payable 03/2020; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	3/8/17	381.000	121.729	177.000	46,378.78	67,437.00	21,058.22 LT		
	3/9/17	289.000	121.522	177.000	35,119.81	51,153.00	16,033.19 LT		
	3/13/17	332.000	121.727	177.000	40,413.48	58,764.00	18,350.52 LT		
	3/15/17	201.000	121.732	177.000	24,468.08	35,577.00	11,108.92 LT		
	3/16/17	339.000	121.570	177.000	41,212.21	60,003.00	18,790.79 LT		
	3/27/17	334.000	119.294	177.000	39,844.21	59,118.00	19,273.79 LT		
	12/11/19	67.000	175.872	177.000	11,783.40	11,859.00	75.60 ST		
	Total	1,943.000			239,219.97	343,911.00	104,615.43 LT 75.60 ST	6,995.00	2.03
Next Dividend Payable 03/2020; Asset Class: Equities									
IHSMARKIT LTD (INFO)	10/25/18	516.000	50.812	75.350	26,218.94	38,880.60	12,661.66 LT		
	10/26/18	176.000	50.690	75.350	8,921.48	13,261.60	4,340.12 LT		
	11/14/18	704.000	50.895	75.350	35,829.87	53,046.40	17,216.53 LT		
	11/20/18	496.000	49.988	75.350	24,793.90	37,373.60	12,579.70 LT		
	11/27/18	23.000	50.942	75.350	1,171.67	1,733.05	561.38 LT		
	12/17/18	476.000	48.664	75.350	23,164.11	35,866.60	12,702.49 LT		
	12/20/18	376.000	48.093	75.350	18,082.86	28,331.60	10,248.74 LT		
	1/2/19	318.000	47.408	75.350	15,075.78	23,961.30	8,885.52 ST		
	1/4/19	612.000	48.428	75.350	29,638.00	46,114.20	16,476.20 ST		
	4/2/19	221.000	54.811	75.350	12,113.25	16,652.35	4,539.10 ST		
	Total	3,918.000			195,009.86	295,221.30	70,310.62 LT 29,900.82 ST	—	—
Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	8/29/00	35.000	46.556	145.870	1,629.47	5,105.45	3,475.98 LT		
	2/5/03	460.000	52.712	145.870	24,247.61	67,100.20	42,852.59 LT		
	1/13/04	920.000	52.317	145.870	48,131.92	134,200.40	86,068.48 LT		

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	11/4/05	182.000	60.650	145.870	11,038.28	26,548.34	15,510.06 LT		
	5/30/19	70.000	132.128	145.870	9,248.93	10,210.90	961.97 ST		
	6/10/19	210.000	138.631	145.870	29,112.43	30,632.70	1,520.27 ST		
	8/27/19	183.000	130.468	145.870	23,875.61	26,694.21	2,818.60 ST		
	Total	2,060.000			147,284.25	300,492.20	147,907.11 LT 5,300.84 ST	7,828.00	2.61

Next Dividend Payable 03/2020; Asset Class: Equities

LINEPLC(LIN)	11/9/17	204.000	163.455	212.900	33,344.82	43,431.60	10,086.78	LT		
	11/10/17	157.000	163.455	212.900	25,662.43	33,425.30	7,762.87	LT		
	11/13/17	294.000	163.455	212.900	48,055.77	62,592.60	14,536.83	LT		
	11/15/17	272.000	163.455	212.900	44,459.76	57,908.80	13,449.04	LT		
	11/17/17	271.000	163.455	212.900	44,296.31	57,695.90	13,399.59	LT		
	Total	1,198.000			195,819.09	255,054.20	59,235.11	LT	4,193.00	1.64

Next Dividend Payable 03/2020; Asset Class: Equities

MCCORMICK AND CONN VOTING (MCO)	8/9/17	345.000	96.217	169.730	33,195.00	58,556.85	25,361.85 LT		
	1/30/19	21.000	122.999	169.730	2,582.98	3,564.33	981.35 ST		
	1/31/19	272.000	123.823	169.730	33,679.75	46,166.56	12,486.81 ST		
	2/5/19	219.000	124.157	169.730	27,190.30	37,170.87	9,980.57 ST		
	2/13/19	124.000	128.527	169.730	15,937.37	21,046.52	5,109.15 ST		
	Total	981.000			112,585.40	166,505.13	25,361.85 LT 28,557.88 ST	2,433.00	1.46

Next Dividend Payable 01/13/20; Asset Class: Equities

MICROSOFT CORP (MSFT)	7/28/05	368.000	25.740	157.700	9,472.32	58,033.60	48,561.28	LT		
	11/14/05	1,000.000	27.330	157.700	27,330.00	157,700.00	130,370.00	LT		
	4/5/06	2,330.000	27.781	157.700	64,730.20	367,441.00	302,710.80	LT		
	5/19/11	970.000	24.728	157.700	23,986.16	152,969.00	128,982.84	LT		
	3/3/15	420.000	43.286	157.700	18,179.91	66,234.00	48,054.09	LT		
	6/24/19	438.000	137.725	157.700	60,323.55	69,072.60	8,749.05	ST		
	12/11/19	4.000	151.785	157.700	607.14	630.80	23.66	ST		
	Total	5,530.000			204,629.28	872,081.00	658,679.01	LT	11,281.00	1.29
							8,772.71	ST		

Next Dividend Payable 03/2020; Asset Class: Equities

NJ TANXINCL A (NTINX)	3/1/19	1,273.000	34.139	31.260	43,459.33	39,793.98	(3,665.35) ST		
	6/24/19	1,897.000	25.817	31.260	48,975.23	59,300.22	10,324.99 ST		
	12/11/19	1,182.000	31.699	31.260	37,468.45	36,949.32	(519.13) ST		
	Total	4,352.000			129,903.01	136,043.52	6,140.51 ST	—	—

Asset Class: Equities

Larson Manufacturing Company Employee Profit Sharing Plan

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December 31, 2019

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NMDA CORPORATION (NMDA)	11/16/18	199.000	165.626	235.300	32,959.61	46,824.70	13,865.09 LT		
	11/20/18	68.000	148.575	235.300	10,103.13	16,000.40	5,897.27 LT		
	12/10/18	270.000	150.885	235.300	40,739.03	63,531.00	22,791.97 LT		
	1/2/19	102.000	137.824	235.300	14,058.07	24,000.60	9,942.53 ST		
	4/2/19	340.000	182.997	235.300	62,219.05	80,002.00	17,782.95 ST		
	6/24/19	218.000	153.633	235.300	33,492.06	51,295.40	17,803.34 ST		
	11/18/19	107.000	210.584	235.300	22,532.50	25,177.10	2,644.60 ST		
	Total	1,304.000			216,103.45	306,831.20	42,554.33 LT 48,173.42 ST	835.00	0.27
Next Dividend Payable 03/2020; Asset Class: Equities									
ORACLE CORP (ORCL)	12/8/17	711.000	49.430	52.980	35,144.52	37,668.78	2,524.26 LT		
	12/15/17	2,487.000	48.056	52.980	119,515.02	131,761.26	12,246.24 LT		
	3/20/18	1,304.000	47.168	52.980	61,507.46	69,085.92	7,578.46 LT		
	6/21/18	556.000	43.239	52.980	24,040.66	29,456.88	5,416.22 LT		
	6/24/19	81.000	57.224	52.980	4,635.13	4,291.38	(343.75) ST		
	12/11/19	358.000	56.437	52.980	20,204.55	18,966.84	(1,237.71) ST		
	Total	5,497.000			265,047.34	291,231.06	27,765.18 LT (1,581.46) ST	5,277.00	1.81
Next Dividend Payable 01/2020; Asset Class: Equities									
PALO ALTO NETWORKS INC (PANW)	6/27/16	262.000	116.898	231.250	30,627.15	60,587.50	29,960.35 LT		
	6/29/16	320.000	123.279	231.250	39,449.41	74,000.00	34,550.59 LT		
	12/5/16	145.000	129.270	231.250	18,744.12	33,531.25	14,787.13 LT		
	4/7/17	413.000	112.392	231.250	46,417.73	95,506.25	49,088.52 LT		
	6/24/19	147.000	197.851	231.250	29,084.10	33,993.75	4,909.65 ST		
	Total	1,287.000			164,322.51	297,618.75	128,386.59 LT 4,909.65 ST	—	—
Asset Class: Equities									
PIONEER NATURAL RESOURCES CO (PXD)	4/25/17	98.000	177.581	151.370	17,402.98	14,834.26	(2,568.72) LT		
	5/4/17	173.000	165.149	151.370	28,570.78	26,187.01	(2,383.77) LT		
	5/5/17	109.000	168.640	151.370	18,381.71	16,499.33	(1,882.38) LT		
	5/8/17	177.000	171.445	151.370	30,345.73	26,792.49	(3,553.24) LT		
	7/20/17	115.000	164.617	151.370	18,930.92	17,407.55	(1,523.37) LT		
	8/2/17	201.000	145.941	151.370	29,334.24	30,425.37	1,091.13 LT		
	5/8/19	255.000	152.671	151.370	38,931.21	38,599.35	(331.86) ST		
	5/29/19	115.000	145.637	151.370	16,748.30	17,407.55	659.25 ST		
	Total	1,243.000			198,645.87	188,152.91	(10,820.35) LT 327.39 ST	2,188.00	1.16

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security/Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
Next Dividend Payable 01/14/20; Asset Class: Equities									
QUALCOMM INC (QCOM)	5/7/18	1,673.000	52.946	88.230	88,578.99	147,608.79	59,029.80 LT		
	5/8/18	989.000	52.567	88.230	51,989.06	87,259.47	35,270.41 LT		
	5/10/18	893.000	54.696	88.230	48,843.35	78,789.39	29,946.04 LT		
	12/11/19	41.000	86.450	88.230	3,544.45	3,617.43	72.98 ST		
Total		3,596.000			192,955.85	317,275.08	124,246.25 LT 72.98 ST	8,918.00	2.81
Next Dividend Payable 03/20/20; Asset Class: Equities									
SALESFORCE.COM, INC. (CRM)	11/6/19	401.000	158.904	162.640	63,720.34	65,218.64	1,498.30 ST		
	11/11/19	244.000	161.345	162.640	39,368.13	39,684.16	316.03 ST		
	11/13/19	237.000	163.192	162.640	38,676.55	38,545.68	(130.87) ST		
	11/20/19	195.000	164.678	162.640	32,112.23	31,714.80	(397.43) ST		
	11/25/19	211.000	162.279	162.640	34,240.83	34,317.04	76.21 ST		
	12/11/19	3.000	156.047	162.640	468.14	487.92	19.78 ST		
Total		1,291.000			208,586.22	209,968.24	1,382.02 ST	—	—
Asset Class: Equities									
SPLUNK INC (SPLK)	6/15/17	544.000	57.286	149.770	31,163.80	81,474.88	50,311.08 LT		
	6/16/17	270.000	57.665	149.770	15,569.42	40,437.90	24,868.48 LT		
	6/28/17	701.000	57.063	149.770	40,000.81	104,987.77	64,987.96 LT		
	7/11/17	44.000	58.396	149.770	2,569.44	6,589.88	4,020.44 LT		
	6/24/19	331.000	123.157	149.770	40,764.90	49,573.87	8,808.97 ST		
Total		1,890.000			130,068.37	283,065.30	144,187.96 LT 8,808.97 ST	—	—
Asset Class: Equities									
TEXAS INSTRUMENTS (TXN)	10/12/05	1,026.000	30.020	128.290	30,800.52	131,625.54	100,825.02 LT		
	12/27/06	750.000	28.989	128.290	21,741.90	96,217.50	74,475.60 LT		
	12/11/19	105.000	123.640	128.290	12,982.20	13,470.45	488.25 ST		
Total		1,881.000			65,524.62	241,313.49	175,300.62 LT 488.25 ST	6,772.00	2.81
Next Dividend Payable 02/20/20; Asset Class: Equities									
THERMO FISHER SCIENTIFIC (TMO)	6/10/10	64.000	51.290	324.870	3,282.53	20,791.68	17,509.15 LT		
	6/11/10	51.000	51.550	324.870	2,629.04	16,568.37	13,939.33 LT		
	7/1/10	370.000	48.132	324.870	17,808.69	120,201.90	102,393.21 LT		
	8/27/10	640.000	43.020	324.870	27,532.93	207,916.80	180,383.87 LT		
	6/24/19	68.000	295.013	324.870	20,060.91	22,091.16	2,030.25 ST		
	8/13/19	146.000	275.272	324.870	40,189.67	47,431.02	7,241.35 ST		

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
Total		1,339.000			111,503.77	435,000.93	314,225.56 LT 9,271.60 ST	1,018.00	0.23
Next Dividend Payable 01/15/20; Asset Class: Equities									
UBER TECHNOLOGIES INC.(UBER)	5/10/19	2,590.000	42.956	29.740	111,255.26	77,026.60	(34,228.66) ST		
	6/4/19	849.000	42.105	29.740	35,747.15	25,249.26	(10,497.89) ST		
	6/27/19	425.000	44.548	29.740	18,933.11	12,639.50	(6,293.61) ST		
	8/9/19	1,477.000	40.051	29.740	59,155.33	43,925.98	(15,229.35) ST		
	11/13/19	641.000	26.506	29.740	16,990.15	19,063.34	2,073.19 ST		
	11/21/19	910.000	29.331	29.740	26,691.12	27,063.40	372.28 ST		
Total		6,892.000			268,772.12	204,968.08	(63,804.04) ST	—	—
Asset Class: Equities									
UNITED PARCEL SERVICE INC.-B (UPS)	3/16/11	649.000	70.978	117.060	46,064.59	75,971.94	29,907.35 LT		
	3/16/11	609.000	71.001	117.060	43,239.67	71,289.54	28,049.87 LT		
	3/30/11	168.000	74.703	117.060	12,550.04	19,666.08	7,116.04 LT		
	5/17/11	430.000	73.348	117.060	31,539.51	50,335.80	18,796.29 LT		
	5/17/11	370.000	73.348	117.060	27,138.65	43,312.20	16,173.55 LT		
	6/24/19	176.000	100.395	117.060	17,669.50	20,602.56	2,933.06 ST		
	6/26/19	178.000	99.165	117.060	17,651.41	20,836.68	3,185.27 ST		
	8/26/19	301.000	113.829	117.060	34,262.62	35,235.06	972.44 ST		
	10/2/19	273.000	115.191	117.060	31,447.06	31,957.38	510.32 ST		
	12/11/19	22.000	117.102	117.060	2,576.25	2,575.32	(0.93) ST		
Total		3,176.000			264,139.30	371,782.56	100,043.10 LT 7,600.16 ST	12,196.00	3.28
Next Dividend Payable 03/2020; Asset Class: Equities									
UNITED HEALTH GROUP INC.(UNH)	5/9/12	166.000	55.623	293.980	9,233.43	48,800.68	39,567.25 LT		
	7/10/12	290.000	55.560	293.980	16,112.52	85,254.20	69,141.68 LT		
	4/18/13	1,190.000	59.782	293.980	71,140.58	349,836.20	278,695.62 LT		
	10/21/13	31.000	68.362	293.980	2,119.23	9,113.38	6,994.15 LT		
	4/12/19	231.000	226.912	293.980	52,416.76	67,909.38	15,492.62 ST		
Total		1,908.000			151,022.52	560,913.84	394,398.70 LT 15,492.62 ST	8,243.00	1.47
Next Dividend Payable 03/2020; Asset Class: Equities									
VISA INC. A(V)	3/7/11	3,324.000	18.619	187.900	61,888.39	624,579.60	562,691.21 LT		
	3/7/11	356.000	18.619	187.900	6,628.24	66,892.40	60,264.16 LT		
	6/21/19	223.000	173.724	187.900	38,740.45	41,901.70	3,161.25 ST		
Total		3,903.000			107,257.08	733,373.70	622,955.37 LT 3,161.25 ST	4,684.00	0.64

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Gain/(Loss)	Est Ann Income	Yield %
Next Dividend Payable 03/2020; Asset Class: Equities									
VMMAREINCLASSA(MMM)	1/5/16	911.000	46.340	151.790	42,215.56	138,280.69	96,065.13 LT		
	10/2/19	226.000	152.229	151.790	34,403.78	34,304.54	(99.24) ST		
	12/9/19	137.000	149.250	151.790	20,447.21	20,795.23	348.02 ST		
	12/10/19	140.000	149.341	151.790	20,907.75	21,250.60	342.85 ST		
	12/11/19	126.000	149.972	151.790	18,896.43	19,125.54	229.11 ST		
	Total	1,540.000			136,870.73	233,756.60	96,065.13 LT 820.74 ST	—	—
Asset Class: Equities									
WWWGRANGERINC(GWW)	12/12/13	226.000	251.995	338.520	56,950.98	76,505.52	19,554.54 LT		
	12/16/13	63.000	252.549	338.520	15,910.61	21,326.76	5,416.15 LT		
	12/18/13	125.000	251.876	338.520	31,484.55	42,315.00	10,830.45 LT		
	1/24/14	180.000	249.412	338.520	44,894.20	60,933.60	16,039.40 LT		
	10/16/14	95.000	232.986	338.520	22,133.71	32,159.40	10,025.69 LT		
	2/12/15	130.000	234.004	338.520	30,420.48	44,007.60	13,587.12 LT		
	6/12/17	85.000	179.588	338.520	15,264.97	28,774.20	13,509.23 LT		
	10/24/18	29.000	274.250	338.520	7,953.24	9,817.08	1,863.84 LT		
	6/24/19	134.000	272.546	338.520	36,521.15	45,361.68	8,840.53 ST		
	Total	1,067.000			261,533.89	361,200.84	90,826.42 LT 8,840.53 ST	6,146.00	1.70
Next Dividend Payable 03/2020; Asset Class: Equities									
WALTDISNEYCOHLDGCO(DIS)	10/24/01	1,149.000	18.379	144.630	21,117.48	166,179.87	145,062.39 LT		
	9/2/05	1,589.000	24.480	144.630	38,898.91	229,817.07	190,918.16 LT		
	1/22/19	209.000	110.516	144.630	23,097.78	30,227.67	7,129.89 ST		
	Total	2,947.000			83,114.17	426,224.61	335,980.55 LT 7,129.89 ST	5,187.00	1.22
Next Dividend Payable 01/16/20; Asset Class: Equities									
ZCETISINCLASS-A(ZTS)	9/6/13	63.000	30.641	132.350	1,930.40	8,338.05	6,407.65 LT		
	10/30/13	920.000	32.362	132.350	29,772.86	121,762.00	91,989.14 LT		
	2/11/14	810.000	29.079	132.350	23,553.83	107,203.50	83,649.67 LT		
	2/25/14	1,270.000	30.215	132.350	38,372.67	168,084.50	129,711.83 LT		
	3/15/16	155.000	40.695	132.350	6,307.66	20,514.25	14,206.59 LT		
	Total	3,218.000			99,937.42	425,902.30	325,964.88 LT	2,574.00	0.60
Next Dividend Payable 03/2020; Asset Class: Equities									

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	99.35%	\$7,891,900.23	\$16,686,688.82	\$8,449,392.19 LT \$345,396.40 ST	\$152,550.00	0.91%
	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$7,891,900.23	\$16,795,616.44	\$8,449,392.19 LT \$345,396.40 ST	\$152,767.85 —	0.91%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$108,927.62	—	—	—	—	—
Stocks	—	\$16,395,422.52	—	\$291,266.30	—	—
TOTAL ALLOCATION OF ASSETS	\$108,927.62	\$16,395,422.52	—	\$291,266.30	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/9	12/11	Sold	BLACKROCK INC	ACTED AS AGENT VSP BY DATE 20100521 PRC 164.26490QTY 54	54.000	\$495.7522	\$26,770.06
12/9	12/11	Bought	VMWARE INC CLASS A	ACTED AS AGENT	137.000	149.2497	(20,447.21)
12/10	12/12	Bought	VMWARE INC CLASS A	ACTED AS AGENT	140.000	149.3411	(20,907.75)
12/11	12/13	Bought	NUTANIX INC CL A	ACTED AS AGENT; STEP-OUT TRADE	1,182.000	31.6992	(37,468.45)
12/11	12/13	Bought	AKAMAI TECHNOLOGIES INC	ACTED AS AGENT	326.000	83.8561	(27,337.09)
12/11	12/13	Bought	ORACLE CORP	ACTED AS AGENT	358.000	56.4373	(20,204.55)
12/11	12/13	Bought	VMWARE INC CLASS A	ACTED AS AGENT	126.000	149.9717	(18,896.43)
12/11	12/13	Bought	BIOMARIN PHARMAC SE	ACTED AS AGENT	238.000	78.8700	(18,771.06)
12/11	12/13	Bought	ECOLAB INC	ACTED AS AGENT	94.000	185.1629	(17,405.31)
12/11	12/13	Bought	TEXAS INSTRUMENTS	ACTED AS AGENT; STEP-OUT TRADE	105.000	123.6400	(12,982.20)
12/11	12/13	Bought	CH ROBINSON WORLDWIDE INC NEW	ACTED AS AGENT	164.000	75.9336	(12,453.11)

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/11	12/13	Bought	HONEYWELL INTERNATIONAL INC	ACTED AS AGENT	67.000	175.8717	(11,783.40)
12/11	12/13	Bought	COMCAST CORP (NEW) CLASS A	ACTED AS AGENT	254.000	42.1350	(10,702.29)
12/11	12/13	Bought	AMAZON COM INC	ACTED AS AGENT	5.000	1,746.9650	(8,734.83)
12/11	12/13	Bought	QUALCOMM INC	ACTED AS AGENT	41.000	86.4500	(3,544.45)
12/11	12/13	Bought	UNITED PARCEL SER INC CL-B	ACTED AS AGENT	22.000	117.1024	(2,576.25)
12/11	12/13	Bought	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	4.000	556.7591	(2,227.04)
12/11	12/13	Bought	FACEBOOK INC CL-A	ACTED AS AGENT	9.000	202.3900	(1,821.51)
12/11	12/13	Bought	MICROSOFT CORP	ACTED AS AGENT	4.000	151.7850	(607.14)
12/11	12/13	Bought	SALESFORCE.COM, INC.	ACTED AS AGENT	3.000	156.0456	(468.14)
12/13	12/17	Sold	BLACKROCK INC	ACTED AS AGENT	47.000	498.7391	23,440.25
12/16	12/18	Sold	BLACKROCK INC	ACTED AS AGENT VSP BY DATE 20100521 PRC 164.26490QTY 18	18.000	503.7915	9,068.06
12/19	12/23	Bought	APPLE INC	ACTED AS AGENT	183.000	279.8387	(51,210.48)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							\$(241,270.32)
TOTAL PURCHASES							\$(300,548.69)
TOTAL SALES AND REDEMPTIONS							\$59,278.37

For trades marked "STEP-OUT TRADE," you may have been assessed trading related costs (mark-ups, mark-downs and/or other fees or charges) by another broker dealer. These costs are in addition to your Morgan Stanley program fees and are included in the net price of the security. For additional information, visit <https://www.morganstanley.com/wealth/investmentsolutions/pdfs/adv/sotresponse.pdf>

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/2	Qualified Dividend	W W GRAINGER INC		\$1,536.48
12/2	Qualified Dividend	ZOETIS INC CLASS-A		527.75
12/3	Qualified Dividend	VISA INC CL A		1,170.90
12/4	Qualified Dividend	UNITED PARCEL SER INC CL-B		3,027.84
12/6	Qualified Dividend	HONEYWELL INTERNATIONAL INC		1,688.40
12/10	Qualified Dividend	JOHNSON & JOHNSON		1,957.00
12/11	Dividend	EQUINIX INC COM PAR \$0.001		1,217.70
12/12	Qualified Dividend	MICROSOFT CORP		2,818.26
12/17	Qualified Dividend	UNITEDHEALTH GP INC		2,060.64
12/17	Qualified Dividend	LINDE PLC		1,048.25
12/18	Qualified Dividend	ANHEUSER BUSCH INBEV SA SPON		2,023.87
12/18	Dividend	ANHEUSER BUSCH INBEV SA SPON ADJ GROSS DIV AMOUNT 867.37 FOREIGN TAX PAID IS 867.37		0.00
12/19	Qualified Dividend	QUALCOMM INC		2,204.10
12/19	Qualified Dividend	HOME DEPOT INC		2,053.60
12/20	Qualified Dividend	NVIDIA CORPORATION		208.64
12/23	Qualified Dividend	BLACKROCK INC		1,643.40
12/27	Qualified Dividend	FIDELITY NATL INFORMATION SE		613.90

Larson Manufacturing Company Employee Profit Sharing Plan

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Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/31	Qualified Dividend	CH ROBINSON WORLDWIDE INC NEW		833.34
12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)	28.81
12/31	Interest Income	MORGAN STANLEY BANK N.A.	(Period 12/01-12/31)	5.18
TOTAL INCOME AND DISTRIBUTIONS				\$26,668.06
TOTAL DIVIDENDS				\$26,634.07
TOTAL INTEREST				\$33.99

CASH RELATED ACTIVITY

OTHER CREDITS AND DEBITS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/18	Service Fee	ANHEUSER BUSCH INBEV SA SPON	AGENT CUSTODY FEE \$0.0885/SH	\$(289.12)
TOTAL OTHER CREDITS AND DEBITS				\$(289.12)
TOTAL OTHER DEBITS				\$(289.12)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity			
Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	\$2,064.23
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	35,569.47
12/4	Automatic Investment	BANK DEPOSIT PROGRAM	3,027.84
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	1,688.40
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	1,957.00
12/11	Automatic Investment	BANK DEPOSIT PROGRAM	1,217.70
12/12	Automatic Redemption	BANK DEPOSIT PROGRAM	(11,766.64)
12/13	Automatic Redemption	BANK DEPOSIT PROGRAM	(207,983.25)
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	3,108.89
12/18	Automatic Investment	BANK DEPOSIT PROGRAM	25,175.00
12/19	Automatic Investment	BANK DEPOSIT PROGRAM	13,325.76
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	208.64
12/23	Automatic Redemption	BANK DEPOSIT PROGRAM	(49,567.08)
12/27	Automatic Investment	BANK DEPOSIT PROGRAM	613.90
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	833.34
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	28.81
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	5.18
NET ACTIVITY FOR PERIOD			\$(180,492.81)

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BLACKROCK INC	05/21/10	12/09/19	54.000	\$26,770.06	\$8,870.30	\$17,899.76	
	05/21/10	12/13/19	47.000	23,440.25	7,720.45	15,719.80	
	05/21/10	12/16/19	18.000	9,068.06	2,956.77	6,111.29	
Net Realized Gain/(Loss) This Period				\$59,278.37	\$19,547.52	\$39,730.85	
Net Realized Gain/(Loss) Year to Date				\$9,152,304.22	\$7,035,110.40	\$2,117,193.82	

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

Patrick Deeg c/o Marks Group

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

IRA Fair Market Value - 5498

This information is being furnished to the Internal Revenue Service ("IRS").

Please note that Morgan Stanley Smith Barney LLC is required by law to report the December 31, 2019, Fair Market Value of an IRA, along with the Fair Market Value and type(s) of certain specified assets/hard-to-value assets held in an IRA to the IRS and to IRA holders. For purposes of this reporting requirement, the "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" reported on this Year-End Statement will serve as your written notification of this Fair Market Value information in compliance with IRS requirements. The "2019 Fair Market Value," along with the "2019 Fair Market Value of Certain Specified Assets" and the "2019 Type(s) of Specified Assets" on your Year-End Statement will also be the Fair Market Value information that we report electronically to the IRS, on IRS Form 5498, along with your name, address, and tax identification number (e.g., Social Security Number). If we receive an adjusted year-end value for any investments (e.g., custodial annuities) held within this IRA, your Fair Market Value information may change. Any changes to the Fair Market Value information will be reflected on your next statement and in the Fair Market Value information we report electronically to the IRS. Please note, however, that a second notice (on IRS Form 5498) will be provided to you if you make any reportable contributions to your IRA for 2019, including, for example, individual contributions made on or before April 15, 2020, that are designated as 2019 contributions, as well as rollovers, recharacterizations, and, if applicable, Roth conversions made to your IRA on or before December 31, 2019.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

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We are pleased to enclose your Recap of Cash Management Activity. This section includes a summary of selected account activity for the preceding 12 months, including your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers. As part of the Recap, Debit Card activity is organized by spending category; and checks are organized by expense code.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

If yours is a reportable account, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/17	Cash Transfer - Debit	FUNDS TRANSFERRED	IRA/962/C/X/12/Z TO 319-081311-000	\$(4,000,000.00)
1/29	Cash Transfer - Debit	FUNDS TRANSFERRED	IRA/962/C/X/12/Z TO 319-111597-000	(2,000,000.00)

TOTAL ELECTRONIC TRANSFERS (DEBITS)	\$(6,000,000.00)
-------------------------------------	------------------

OTHER CREDITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
9/6	Cash Journal	STARZ SERIES A	PROCEEDS FROM SETTLEMENT	\$956.62

TOTAL OTHER CREDITS	\$956.62
---------------------	----------

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/2	Service Fee	NET CHANGE IN FEE		\$(24,231.89)
1/15	Service Fee	1ST QTR ADVISORY FEE		(551.73)
1/16	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(40.56)
1/18	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ		4,460.27
1/30	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ		1,868.49
4/12	Service Fee	2ND QTR ADVISORY FEE		(20,100.71)
5/2	Service Fee	ALIBABA GROUP HLDG LTD	AGENT CUSTODY FEE \$0.0200/SH	(17.14)
6/6	Service Fee	ANHEUSER BUSCH INBEV SA SPON	AGENT CUSTODY FEE \$0.1121/SH	(366.24)
7/15	Service Fee	3RD QTR ADVISORY FEE		(21,353.67)
10/14	Service Fee	ADV FEE 10/01-12/31		(21,343.48)

Larson Manufacturing Company Employee Profit Sharing Plan

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OTHER DEBITS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
12/18	Service Fee	ANHEUSER BUSCH INBEV SA SPON	AGENT CUSTODY FEE \$0.0885/SH	(289.12)

TOTAL OTHER DEBITS \$(81,965.78)

TOTAL CASH RELATED ACTIVITY \$(6,081,009.16)

SECURITY TRANSFERS

Activity Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
1/15	Transfer into Account	WEATHERFORD INTERNATIONAL	FROM 319-081306-000	68,210.000		\$35,421.45

TOTAL SECURITY TRANSFERS \$35,421.45

Larson Manufacturing Company Employee Profit Sharing Plan

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Need help reading this statement?

Visit www.schwab.com/StatementUserGuide for more information.

J RIEF & W RETTERATH TTEE
LARSON MANUFACTURING COMPANY P
U/A DTD 01/01/66 MGR: CINCINNA
2333 EASTBROOK DR
BROOKINGS SD 57006-2838

Your Independent Investment Manager and/or Advisor

MARKS GROUP WEALTH MGMT INC
4350 BAKER RD STE 245
MINNETONKA MN 55343-8666
1 (952) 582-6100

The custodian of your brokerage account is: Charles Schwab & Co., Inc.

This report is provided by Schwab. Except as noted in the terms and conditions, your Investment Manager and/or Advisor is independently owned and operated and not an affiliate with Schwab. For questions about this statement, or if there is a change in your financial situation, investment objectives, or risk profile, please contact your Independent Investment Manager and/or Advisor.

Managed Account Marketplace
Cincinnati Asset Management Inc
Cincinnati Investment Grade Corporate Bonds

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WEALTH MANAGEMENT

Your Independent Investment Advisor is not affiliated with or an agent of Schwab and Schwab does not supervise or endorse your Advisor.

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This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Schwab Institutional is a division of Charles Schwab & Co., Inc., and provides back office brokerage and related services to investment advisors and retirement plan providers. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. Schwab is a registered broker-dealer and is not affiliated with your Investment Advisor whose name appears on this statement ("Advisors") except in the case of Charles Schwab Investment Advisory, Inc. ("CSIA"), Schwab Private Client Investment Advisory, Inc. ("SPCIA"), or an affiliated company that may act as the investment advisor on a fund. Advisors are independently owned and operated. Schwab neither endorses nor recommends any particular Advisor or its investment strategy and has no responsibility to monitor trading by any Advisor in your Account. Schwab has not verified any statement accompanying any Advisor's logo appearing on this statement. Advisors provide investment advisory services for your Account. Schwab provides brokerage and custody services for your Account. Schwab has agreements with Advisors under which Schwab provides Advisors with institutional trading, custody and related services, and products. Not all of these products and services may benefit your Account, and Schwab may provide them to Advisors on the Advisor's commitment to place a certain amount of its clients' assets in brokerage accounts at Schwab within a certain period of time. This commitment could influence an Advisor's recommendation or requirement that its clients establish brokerage accounts at Schwab.

GENERAL INFORMATION AND KEY TERMS:

If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.

Bank Sweep and Bank Sweep for Benefit Plans Features:

Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as a Schwab Cash feature for your brokerage account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Bank deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep and Bank Sweep for Benefit Plans features, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not

segregated and may be used in the conduct of this firm's business.

Current Yield: Annual dividend paid on an equity divided by the current market price.

Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

Estimated Annual Income: Estimated annual income is derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.

Fees and Charges: For those fees described in the statement as "Fee to Advisor", as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.

Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month.

If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005.

Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include:

- ☐ You can lose more funds than you deposit in the margin account.
- ☐ Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you.
- ☐ You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call.
- ☐ Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.

Market Price: The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade

price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your monthly account statement for this security is unpriced. NASD rules require that certain Limited Partnerships (direct participation programs) and Real Estate Investment Trust (REIT) securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price, and, if applicable, that accurate valuation information may not be available.

Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts.

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 cent (\$.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$.01 during

SIPC has taken the position that it will not cover the balances held in your deposit accounts maintained under programs like our Bank Sweep feature. Please see your Cash Feature Disclosure Statement for more information on insurance coverage.
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Except as noted in this statement's Terms and Conditions, Investment Advisors whose names appear in this statement are not affiliated with Schwab. Please see Terms and Conditions. (0616-1204)

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features.

Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.

Yield to Maturity: This is the actual average annual return on a note if held to maturity.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call Schwab Signature Alliance at 800-515-2157.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information:

We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third party trademarks appearing herein are the property of their respective owners. Schwab and Charles Schwab Bank are affiliates of each other and subsidiaries of the Charles Schwab Corporation.

(1017-7MAX)

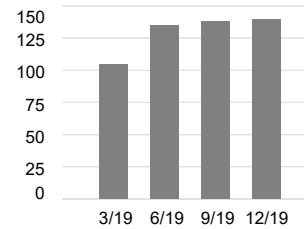
Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

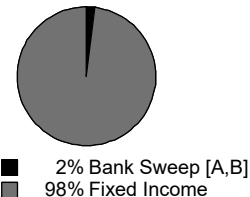
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Change in Account Value	This Period	Year to Date	Account Value [in Hundred Thousands]
Starting Value	\$ 13,965,464.29	\$ 9,949,551.09	
Credits	32,240.28	2,879,025.30	
Debits	0.00	(21,935.69)	
Transfer of Securities (In/Out)	0.00	0.00	
Income Reinvested	0.00	(294.48)	
Change in Value of Investments	(26,666.91)	1,164,691.44	
Ending Value on 12/31/2019	\$ 13,971,037.66	\$ 13,971,037.66	
Accrued Income ^d	116,159.59		
Ending Value with Accrued Income^d	\$ 14,087,197.25		
Total Change in Account Value	\$ 5,573.37	\$ 4,021,486.57	
Total Change with Accrued Income^d	\$ 121,732.96		



Asset Composition	Market Value	% of Account Assets	Overview
Bank Sweep ^{A,B}	\$ 237,354.57	2%	
Fixed Income	13,733,683.09	98%	
Total Assets Long	\$ 13,971,037.66		
Total Account Value	\$ 13,971,037.66	100%	



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Gain or (Loss) Summary

	Short Term	Long Term	
All Investments	\$5,605.30 ^b	\$29,324.04	\$1,033,876.03 ^b

Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Bank Sweep Interest	0.00	77.06	0.00	1,737.62
Money Funds Dividends	0.00	0.00	0.00	324.77
Corporate Bond and Other Interest	0.00	32,163.22	0.00	435,567.36
Total Income	0.00	32,240.28	0.00	437,629.75
Accrued Interest Paid ⁴	0.00	(2,513.33)	0.00	(25,992.51)

⁴Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor.

Cash Transactions Summary

	This Period	Year to Date
Starting Cash *	\$ 161,545.57	\$ 121,589.23
Deposits and other Cash Credits	0.00	2,450,000.00
Investments Sold	549,155.05	1,030,996.94
Dividends and Interest	32,240.28	429,025.30
Withdrawals and other Debits	0.00	0.00
Investments Purchased	(505,586.33)	(3,772,321.21)
Fees and Charges	0.00	(21,935.69)
Total Cash Transaction Detail	75,809.00	115,765.34
Ending Cash *	\$ 237,354.57	\$ 237,354.57

* Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Bank Sweep

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	161,545.57	237,354.57	2%
Total Bank Sweep ^{A,B}	161,545.57	237,354.57	2%
Total Bank Sweep		237,354.57	2%

Investment Detail - Fixed Income

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds	Units Purchased	Cost Per Unit	Cost Basis	Acquired			Yield to Maturity
QVC, INC. 4.45%25	400,000.0000	103.21590	412,863.60	382,600.00	3%	30,263.60	17,800.00
DUE 02/15/25	400,000.0000	95.6500	382,600.00	382,600.00	08/08/18	30,263.60	5.24%
CALLABLE 11/15/24 AT 100.00000							
CUSIP: 747262AU7							
MOODY'S: Ba2 S&P: BBB-							
						Accrued Interest: 6,724.44	
EOG RESOURCES, I 4.15%26	500,000.0000	109.98130	549,906.50	530,079.93	4%	19,826.57 ^b	20,750.00
DUE 01/15/26	500,000.0000	106.1650	530,825.00	530,079.93	05/07/19	19,826.57 ^b	3.12%
CALLABLE 10/15/25 AT 100.00000							
CUSIP: 26875PAP6							
MOODY'S: A3 S&P: A-							
						Accrued Interest: 9,568.06	

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
U.S. BANCORP 3.1%26	400,000.0000	104.08990	416,359.60	382,008.00	3%	34,351.60	12,400.00
DUE 04/27/26	400,000.0000	95.5020	382,008.00	382,008.00	08/21/18	34,351.60	3.77%
CALLABLE 03/27/26 AT 100.00000							
CUSIP: 91159HHM5							
MOODY'S: A1 S&P: A-							
						Accrued Interest: 2,204.44	
APPLE INC. 3.2%27	400,000.0000	105.33180	421,327.20	382,328.00	3%	38,999.20	12,800.00
DUE 05/11/27	400,000.0000	95.5820	382,328.00	382,328.00	10/09/18	38,999.20	3.80%
CALLABLE 02/11/27 AT 100.00000							
CUSIP: 037833CR9							
MOODY'S: Aa1 S&P: AA+							
						Accrued Interest: 1,777.78	
NSTAR ELECTRIC CO 3.2%27	400,000.0000	104.41210	417,648.40	388,056.00	3%	29,592.40	12,800.00
DUE 05/15/27	400,000.0000	97.0140	388,056.00	388,056.00	08/17/18	29,592.40	3.60%
CALLABLE 02/15/27 AT 100.00000							
CUSIP: 67021CAM9							
MOODY'S: A1 S&P: A							
						Accrued Interest: 1,635.56	
ENTERGY LOUISIAN 3.12%27	300,000.0000	103.35330	310,059.90	285,600.00	2%	24,459.90	9,360.00
DUE 09/01/27	300,000.0000	95.2000	285,600.00	285,600.00	09/13/18	24,459.90	3.75%
CALLABLE 06/01/27 AT 100.00000							
CUSIP: 29364WAZ1							
MOODY'S: A2 S&P: A							
						Accrued Interest: 3,120.00	

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
PUBLIC STORAGE 3.094%27	400,000.0000	103.99780	415,991.20	379,184.00	3%	36,807.20	12,376.00
DUE 09/15/27	400,000.0000	94.7960	379,184.00	379,184.00	09/05/18	36,807.20	3.78%
CALLABLE 06/15/27 AT 100.00000							
CUSIP: 74460DAC3							
MOODY'S: A2 S&P: A							
						Accrued Interest: 3,644.04	
CONCHO RESOURCES 3.75%27	400,000.0000	104.87500	419,500.00	382,528.00	3%	36,972.00	15,000.00
DUE 10/01/27	400,000.0000	95.6320	382,528.00	382,528.00	08/13/18	36,972.00	4.33%
CALLABLE 07/01/27 AT 100.00000							
CUSIP: 20605PAH4							
MOODY'S: Baa3 S&P: BBB-							
						Accrued Interest: 3,750.00	
ORACLE CORP 3.25%27	400,000.0000	105.72510	422,900.40	388,688.00	3%	34,212.40	13,000.00
DUE 11/15/27	400,000.0000	97.1720	388,688.00	388,688.00	09/13/18	34,212.40	3.61%
CALLABLE 08/15/27 AT 100.00000							
CUSIP: 68389XBN4							
MOODY'S: A1 S&P: A+							
						Accrued Interest: 1,661.11	

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
MARTIN MARIETTA M 3.5%27	500,000.0000	103.98850	519,942.50	473,024.00	4%	46,918.50	17,500.00
DUE 12/15/27	400,000.0000	93.3380	373,352.00	373,352.00	08/15/18	42,602.00	4.37%
CALLABLE 09/15/27 AT 100.00000	100,000.0000	99.6720	99,672.00	99,672.00	06/26/19	4,316.50	3.54%
CUSIP: 573284AT3 MOODY'S: Baa3 S&P: BBB+							
<i>Cost Basis</i>			<i>473,024.00</i>			<i>Accrued Interest: 777.78</i>	
CONSTELLATION BRA 3.6%28	400,000.0000	105.02390	420,095.60	375,784.00	3%	44,311.60	14,400.00
DUE 02/15/28	400,000.0000	93.9460	375,784.00	375,784.00	09/10/18	44,311.60	4.39%
CALLABLE 11/15/27 AT 100.00000							
CUSIP: 21036PAY4 MOODY'S: Baa3 S&P: BBB						<i>Accrued Interest: 5,440.00</i>	
CHARTER COMMUNICA 4.2%28	345,000.0000	106.32730	366,829.19	325,852.50	3%	40,976.69	14,490.00
DUE 03/15/28	345,000.0000	94.4500	325,852.50	325,852.50	10/05/18	40,976.69	4.94%
CALLABLE 12/15/27 AT 100.00000							
CUSIP: 161175BK9 MOODY'S: Ba1 S&P: BBB-						<i>Accrued Interest: 4,266.50</i>	

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
DISCOVERY, INC. 3.95%28	400,000.0000	106.66930	426,677.20	383,028.00	3%	43,649.20	15,800.00
DUE 03/20/28	400,000.0000	95.7570	383,028.00	383,028.00	08/28/18	43,649.20	4.50%
CALLABLE 12/20/27 AT 100.00000							
CUSIP: 25470DAR0							
MOODY'S: Baa3 S&P: BBB-							
						<i>Accrued Interest: 4,432.78</i>	
SALESFORCE.COM, I 3.7%28	500,000.0000	109.64300	548,215.00	507,901.33	4%	40,313.67^b	18,500.00
DUE 04/11/28	400,000.0000	99.8300	399,320.00	399,320.00	09/07/18	39,252.00	3.72%
CALLABLE 01/11/28 AT 100.00000	75,000.0000	108.0950	81,071.25	80,940.50	07/22/19	1,291.75 ^b	2.65%
CUSIP: 79466LAF1	10,000.0000	110.1350	11,013.50	10,996.73	08/09/19	(32.43) ^b	2.39%
MOODY'S: A3 S&P: A	15,000.0000	110.9670	16,645.05	16,644.10	10/07/19	(197.65) ^b	2.27%
Cost Basis			508,049.80			<i>Accrued Interest: 4,111.11</i>	
THE BANK OF NEW 3.85%28	400,000.0000	111.71810	446,872.40	404,749.21	3%	42,123.19^b	15,400.00
DUE 04/28/28	400,000.0000	101.3240	405,296.00	404,749.21	08/06/18	42,123.19 ^b	3.68%
CUSIP: 06406RAH0							
MOODY'S: A1 S&P: A						<i>Accrued Interest: 2,695.00</i>	
GENERAL DYNAMICS 3.75%28	400,000.0000	110.13000	440,520.00	406,630.65	3%	33,889.35^b	15,000.00
DUE 05/15/28	400,000.0000	101.8520	407,408.00	406,630.65	08/27/18	33,889.35 ^b	3.52%
CALLABLE 02/15/28 AT 100.00000							
CUSIP: 369550BC1							
MOODY'S: A2 S&P: A+						<i>Accrued Interest: 1,916.67</i>	

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
WALMART INC. 3.7%28	400,000.0000	110.09000	440,360.00	403,856.61	3%	36,503.39^b	14,800.00
DUE 06/26/28	400,000.0000	101.0850	404,340.00	403,856.61	08/30/18	36,503.39 ^b	3.56%
CALLABLE 03/26/28 AT 100.00000							
CUSIP: 931142EE9							
MOODY'S: Aa2 S&P: AA							
						Accrued Interest: 205.56	
MORGAN STANLEY VAR 28	400,000.0000	105.93870	423,754.80	382,804.00	3%	40,950.80	14,364.00
DUE 07/22/28	400,000.0000	95.7010	382,804.00	382,804.00	08/27/18	40,950.80	4.12%
CALLABLE 07/22/27 AT 100.00000							
CUSIP: 61744YAK4							
MOODY'S: A3 S&P: BBB+							
						Accrued Interest: 6,344.10	
COMMONWEALTH EDIS 3.7%28	400,000.0000	108.49690	433,987.60	399,040.00	3%	34,947.60	14,800.00
DUE 08/15/28	400,000.0000	99.7600	399,040.00	399,040.00	08/07/18	34,947.60	3.72%
CALLABLE 05/15/28 AT 100.00000							
CUSIP: 202795JN1							
MOODY'S: A1 S&P: A							
						Accrued Interest: 5,591.11	
DUKE ENERGY PROGR 3.7%28	400,000.0000	109.09280	436,371.20	400,576.76	3%	35,794.44^b	14,800.00
DUE 09/01/28	400,000.0000	100.1560	400,624.00	400,576.76	08/06/18	35,794.44 ^b	3.68%
CALLABLE 06/01/28 AT 100.00000							
CUSIP: 26442UAG9							
MOODY'S: Aa3 S&P: A							
						Accrued Interest: 4,933.33	

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
THE BOEING CO 3.45%28	200,000.0000	105.29740	210,594.80	195,082.00	2%	15,512.80	6,900.00
DUE 11/01/28	200,000.0000	97.5410	195,082.00	195,082.00	10/29/18	15,512.80	3.74%
CALLABLE 08/01/28 AT 100.00000							
CUSIP: 097023CA1							
MOODY'S: A3 S&P: A-							
						Accrued Interest: 1,150.00	
CONSOLIDATED EDISON 4%28	295,000.0000	110.72160	326,628.72	318,989.78	2%	7,638.94^b	11,800.00
DUE 12/01/28	295,000.0000	108.4970	320,066.15	318,989.78	06/11/19	7,638.94 ^b	2.96%
CALLABLE 09/01/28 AT 100.00000							
CUSIP: 209111FS7							
MOODY'S: A3 S&P: A-							
						Accrued Interest: 983.33	
JPMORGAN CHASE & VAR 29	400,000.0000	105.98470	423,938.80	377,508.00	3%	46,430.80	14,036.00
DUE 01/23/29	400,000.0000	94.3770	377,508.00	377,508.00	09/19/18	46,430.80	4.18%
CALLABLE 01/23/28 AT 100.00000							
CUSIP: 46647PAM8							
MOODY'S: A2 S&P: A-							
						Accrued Interest: 6,160.24	
AT&T INC. 4.35%29	500,000.0000	110.90280	554,514.00	515,087.37	4%	39,426.63^b	21,750.00
DUE 03/01/29	500,000.0000	103.0910	515,455.00	515,087.37	05/08/19	39,426.63 ^b	3.96%
CALLABLE 12/01/28 AT 100.00000							
CUSIP: 00206RHJ4							
MOODY'S: Baa2 S&P: BBB							
						Accrued Interest: 7,250.00	

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
THE BOEING CO 3.2%29	300,000.0000	104.20710	312,621.30	296,278.00	2%	16,343.30	9,600.00
DUE 03/01/29	100,000.0000	98.8980	98,898.00	98,898.00	02/20/19	5,309.10	3.32%
CALLABLE 12/01/28 AT 100.00000	200,000.0000	98.6900	197,380.00	197,380.00	04/30/19	11,034.20	3.35%
CUSIP: 097023CD5 MOODY'S: A3 S&P: A-							
Cost Basis			296,278.00				
						Accrued Interest: 3,200.00	
THE PROGRESSIVE COR 4%29	500,000.0000	111.77020	558,851.00	515,430.86	4%	43,420.14^b	20,000.00
DUE 03/01/29	250,000.0000	99.8280	249,570.00	249,570.00	10/18/18	29,855.50	4.02%
CALLABLE 12/01/28 AT 100.00000	45,000.0000	105.1830	47,332.35	47,244.59	03/19/19	3,052.00 ^b	3.38%
CUSIP: 743315AV5 MOODY'S: A2 S&P: A	205,000.0000	106.7990	218,937.95	218,616.27	05/22/19	10,512.64 ^b	3.18%
Cost Basis			515,840.30				
						Accrued Interest: 6,666.67	
BANK OF AMERICA C VAR 29	400,000.0000	108.72950	434,918.00	389,812.00	3%	45,106.00	15,880.00
DUE 03/05/29	400,000.0000	97.4530	389,812.00	389,812.00	09/26/18	45,106.00	4.27%
CALLABLE 03/05/28 AT 100.00000							
CUSIP: 06051GHG7 MOODY'S: A2 S&P: A-							
						Accrued Interest: 5,116.89	

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
CHARTER COMMUNIC 5.05%29	155,000.0000	113.06890	175,256.80	169,868.17	1%	5,388.63^b	7,827.50
DUE 03/30/29	155,000.0000	109.7590	170,126.45	169,868.17	07/10/19	5,388.63 ^b	3.83%
CALLABLE 12/30/28 AT 100.00000							
CUSIP: 161175BR4							
MOODY'S: Ba1 S&P: BBB-							
						Accrued Interest: 1,978.62	
DISCOVERY, INC. 4.125%29	100,000.0000	107.36750	107,367.50	99,830.00	<1%	7,537.50	4,125.00
DUE 05/15/29	100,000.0000	99.8300	99,830.00	99,830.00	05/16/19	7,537.50	4.14%
CALLABLE 02/15/29 AT 100.00000							
CUSIP: 25470DBF5							
MOODY'S: Baa3 S&P: BBB-							
						Accrued Interest: 527.08	
NSTAR ELECTRIC C 3.25%29	100,000.0000	104.31460	104,314.60	100,169.38	<1%	4,145.22^b	3,250.00
DUE 05/15/29	100,000.0000	100.1770	100,177.00	100,169.38	05/14/19	4,145.22 ^b	3.22%
CALLABLE 02/15/29 AT 100.00000							
CUSIP: 67021CAN7							
MOODY'S: A1 S&P: A							
						Accrued Interest: 415.28	
WALMART INC. 3.25%29	100,000.0000	107.21730	107,217.30	106,037.58	<1%	1,179.72^b	3,250.00
DUE 07/08/29	100,000.0000	106.0450	106,045.00	106,037.58	07/01/19	1,179.72 ^b	2.56%
CALLABLE 04/08/29 AT 100.00000							
CUSIP: 931142EN9							
MOODY'S: Aa2 S&P: AA							
						Accrued Interest: 1,561.81	

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
CATERPILLAR INC. 2.6%²⁹	400,000.0000	100.68600	402,744.00	403,364.00	3%	(620.00)	10,400.00
DUE 09/19/29	400,000.0000	100.8410	403,364.00	403,364.00	12/12/19	(620.00)	2.50%
CALLABLE 06/19/29 AT 100.00000							
CUSIP: 149123CG4							
MOODY'S: A3 S&P: A							
						Accrued Interest: 2,946.67	
CYRUSONE LP 3.45%²⁹	100,000.0000	100.05610	100,056.10	99,709.00	<1%	347.10	3,450.00
DUE 11/15/29	100,000.0000	99.7090	99,709.00	99,709.00	11/20/19	347.10	3.48%
CALLABLE 08/15/29 AT 100.00000							
CUSIP: 23283PAR5							
MOODY'S: Ba1 S&P: BBB-							
						Accrued Interest: 249.17	
STATE STREET CORP VAR 29	200,000.0000	111.62960	223,259.20	217,846.29	2%	5,412.91^b	8,282.00
DUE 12/03/29	200,000.0000	109.2970	218,594.00	217,846.29	06/03/19	5,412.91 ^b	3.09%
CALLABLE 12/03/28 AT 100.00000							
CUSIP: 857477BD4							
MOODY'S: A1 S&P: A							
						Accrued Interest: 644.16	
MORGAN STANLEY VAR 30	100,000.0000	112.84880	112,848.80	105,985.32	<1%	6,863.48^b	4,431.00
DUE 01/23/30	100,000.0000	106.0620	106,062.00	105,985.32	05/16/19	6,863.48 ^b	3.73%
CALLABLE 01/23/29 AT 100.00000							
CUSIP: 6174468G7							
MOODY'S: A3 S&P: BBB+							
						Accrued Interest: 1,944.72	

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
JPMORGAN CHASE & VAR 30	100,000.0000	107.68550	107,685.50	100,000.00	<1%	7,685.50	3,702.00
DUE 05/06/30	100,000.0000	100.0000	100,000.00	100,000.00	04/29/19	7,685.50	3.70%
CALLABLE 05/06/29 AT 100.00000							
CUSIP: 46647PBD7							
MOODY'S: A2 S&P: A-							
						Accrued Interest: 565.58	
Total Corporate Bonds	12,095,000.0000		12,952,998.71	11,975,316.74	93%	977,681.97^b	444,823.50
		Total Cost Basis:	11,981,016.20				

Total Accrued Interest for Corporate Bonds: 116,159.59

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
CMO & Asset Backed Securities	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
AMERICAN AIRLIN 3.375%28	400,000.0000	102.53860	318,899.89	N/A	2%	19,783.11	N/A
ABS-CDO DUE 11/01/28	400,000.0000	93.1501	299,116.78	N/A	09/18/18	19,783.11	N/A
--							
CUSIP: 023770AA8							
MOODY'S: NR S&P: A+							
FACTOR= .777511815							
REMAIN PRIN=\$311,004.73							

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
CMO & Asset Backed Securities (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
UNITED AIRLINES H 3.1%30	400,000.0000	101.16030	361,860.95	N/A	3%	37,112.41	N/A
ABS-SPCL DUE 04/07/30	400,000.0000	90.7853	324,748.54	N/A	09/24/18	37,112.41	N/A
UAL--							
CUSIP: 90932DAA3							
MOODY'S: A2 S&P: NR							
FACTOR= .894276093							
REMAIN PRIN=\$357,710.44							
UNITED AIRLS INC 2.7%33	100,000.0000	99.92354	99,923.54	N/A	<1%	(701.46)	N/A
ABS-SPCL DUE 11/01/33	100,000.0000	100.6250	100,625.00	N/A	10/03/19	(701.46)	N/A
-192-							
CUSIP: 90932JAA0							
MOODY'S: Aa3 S&P: NR							
FACTOR=1.000000000							
REMAIN PRIN=\$100,000.00							
Total CMO & Asset Backed Securities	900,000.0000		780,684.38	N/A	6%	56,194.06	N/A
		Total Cost Basis:	724,490.32				
Total Fixed Income	12,995,000.0000		13,733,683.09	11,975,316.74	98%	1,033,876.03 ^b	444,823.50
		Total Cost Basis:	12,705,506.52				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Total Investment Detail	13,971,037.66
Total Account Value	13,971,037.66
Total Cost Basis	12,705,506.52

Realized Gain or (Loss)

	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
					Adjusted	Adjusted
Short Term						
CYRUSONE LP 5.375%27TENDER OFFER EXP: 12/04.1: 23283PAK0	100,000.0000	05/03/19	12/05/19	109,831.01	104,500.00	5,331.01
					104,225.71	5,605.30 ^b
Total Short Term				109,831.01	104,500.00	5,331.01
					104,225.71	5,605.30^b
Long Term						
CYRUSONE LP 5.375%27TENDER OFFER EXP: 12/04.1: 23283PAK0	400,000.0000	09/27/18	12/05/19	439,324.04	410,000.00	29,324.04
Total Long Term				439,324.04	410,000.00	29,324.04
Total Realized Gain or (Loss)				549,155.05	514,500.00	34,655.05
					514,225.71	34,929.34^b

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Fixed Income Activity

Settle Date	Trade Date	Transaction	Description	Par	Unit Price	Total Amount
12/05/19	11/20/19	Bought Prime	CYRUSONE LP 3.45%29 DUE 11/15/29: 23283PAR5 With accrued interest of \$0.00	100,000.0000	99.7090	(99,709.00)
12/05/19	12/05/19	Cash Tender	CYRUSONE LP CY 5.375XXX SUBMITTED FOR TENDER	(500,000.0000)		
12/05/19	12/05/19	Cash Tender	CYRUSONE LP CY 5.375XXX SUBMITTED FOR TENDER			534,155.05
12/05/19	12/05/19	Cash Tender	CYRUSONE LP CY 5.375XXX SUBMITTED FOR TENDER			15,000.00
12/16/19	12/12/19	Bought Prime	CATERPILLAR INC. 2.6%29 DUE 09/19/29: 149123CG4 With accrued interest of \$2,513.33	400,000.0000	100.8410	(405,877.33)
Total Fixed Income Activity						43,568.72
Total Purchases & Sales						43,568.72

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Process		Activity	Description	Credit/(Debit)
Date	Date			
12/01/19	12/02/19	Bond Interest	CONSOLIDATED EDISON 4%28: 209111FS7	5,900.00
12/03/19	12/03/19	Bond Interest	STATE STREET CORP VAR 29: 857477BD4	4,141.00
12/05/19	12/05/19	Bond Interest	CYRUSONE LP CY 5.375XXX	5,972.22
12/15/19	12/16/19	Bank Interest ^{A,B}	BANK INT 111619-121519: SCHWAB BANK	56.59
12/15/19	12/16/19	Bank Interest ^{A,B}	BANK INT 111619-121519: SCHWAB TRUST BANK	20.47
12/15/19	12/16/19	Bond Interest	MARTIN MARIETTA M 3.5%27: 573284AT3	8,750.00

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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December 31, 2019

Transaction Process					
Date	Date	Activity	Description		Credit/(Debit)
12/26/19	12/26/19	Bond Interest	WALMART INC. 3.7%28: 931142EE9		7,400.00
Total Dividends & Interest					32,240.28

Total Transaction Detail **75,809.00**

Bank Sweep for Benefit Plans Activity

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance ^{A,B}
Opening Balance ^{A,B}					161,545.57
12/03/19	Auto Transfer	BANK CREDIT FROM BROKERAGE ^A		5,900.00	167,445.57
12/05/19	Auto Transfer	BANK TRANSFER TO BROKERAGE	95,568.00		71,877.57
12/06/19	Auto Transfer	BANK CREDIT FROM BROKERAGE ^A		555,127.27	627,004.84
12/15/19	Interest Paid ^{A,B}	BANK INTEREST - CHARLES SCHWAB BANK		56.59	627,061.43
12/15/19	Interest Paid ^{A,B}	BANK INTEREST - CHARLES SCHWAB TRUST BANK		20.47	627,081.90
12/15/19	Auto Transfer	BANK TRANSFER TO BROKERAGE	77.06		627,004.84
12/16/19	Auto Transfer	BANK TRANSFER TO BROKERAGE	405,877.33		221,127.51
12/17/19	Auto Transfer	BANK CREDIT FROM BROKERAGE ^A		8,827.06	229,954.57
12/27/19	Auto Transfer	BANK CREDIT FROM BROKERAGE ^A		7,400.00	237,354.57
Total Activity			501,522.39	577,331.39	
Ending Balance ^{A,B}					237,354.57

Bank Sweep for Benefit Plans: Interest Rate as of 12/31/19 was 0.30%. ^B

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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December 31, 2019

Symbol Endnote Legend

- | | |
|----------|---|
| b | When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations. |
| d | Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your brokerage account, but the income and/or dividends have not been received into your account and Schwab makes no representation that they will. Accrued amounts are not covered by SIPC account protection until actually received and held in the account. |
| A | Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc. |
| B | For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. |
-

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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December 31, 2019

Need help reading this statement?

Visit www.schwab.com/StatementUserGuide for more information.

J RIEF & W RETTERATH TTEE
LARSON MANUFACTURING COMPANY P
U/A DTD 01/01/1966 MUTUAL FUND
2333 EASTBROOK DR
BROOKINGS SD 57006-2838

Your Independent Investment Manager and/or Advisor

MARKS GROUP WEALTH MGMT INC
4350 BAKER RD STE 245
MINNETONKA MN 55343-8666
1 (952) 582-6100

The custodian of your brokerage account is: Charles Schwab & Co., Inc.

This report is provided by Schwab. Except as noted in the terms and conditions, your Investment Manager and/or Advisor is independently owned and operated and not an affiliate with Schwab. For questions about this statement, or if there is a change in your financial situation, investment objectives, or risk profile, please contact your Independent Investment Manager and/or Advisor.

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MARKSGROUP
WEALTH MANAGEMENT

Your Independent Investment Advisor is not affiliated with or an agent of Schwab and Schwab does not supervise or endorse your Advisor.

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

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This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Schwab Institutional is a division of Charles Schwab & Co., Inc., and provides back office brokerage and related services to investment advisors and retirement plan providers. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. Schwab is a registered broker-dealer and is not affiliated with your Investment Advisor whose name appears on this statement ("Advisors") except in the case of Charles Schwab Investment Advisory, Inc. ("CSIA"), Schwab Private Client Investment Advisory, Inc. ("SPCIA"), or an affiliated company that may act as the investment advisor on a fund. Advisors are independently owned and operated. Schwab neither endorses nor recommends any particular Advisor or its investment strategy and has no responsibility to monitor trading by any Advisor in your Account. Schwab has not verified any statement accompanying any Advisor's logo appearing on this statement. Advisors provide investment advisory services for your Account. Schwab provides brokerage and custody services for your Account. Schwab has agreements with Advisors under which Schwab provides Advisors with institutional trading, custody and related services, and products. Not all of these products and services may benefit your Account, and Schwab may provide them to Advisors on the Advisor's commitment to place a certain amount of its clients' assets in brokerage accounts at Schwab within a certain period of time. This commitment could influence an Advisor's recommendation or requirement that its clients establish brokerage accounts at Schwab.

GENERAL INFORMATION AND KEY TERMS:

If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.

Bank Sweep and Bank Sweep for Benefit Plans Features:

Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as a Schwab Cash feature for your brokerage account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Bank deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep and Bank Sweep for Benefit Plans features, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not

segregated and may be used in the conduct of this firm's business.

Current Yield: Annual dividend paid on an equity divided by the current market price.

Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

Estimated Annual Income: Estimated annual income is derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.

Fees and Charges: For those fees described in the statement as "Fee to Advisor", as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.

Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month.

If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005.

Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include:

- ☐ You can lose more funds than you deposit in the margin account.
- ☐ Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you.
- ☐ You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call.
- ☐ Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.

Market Price: The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade

price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your monthly account statement for this security is unpriced. NASD rules require that certain Limited Partnerships (direct participation programs) and Real Estate Investment Trust (REIT) securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price, and, if applicable, that accurate valuation information may not be available.

Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts.

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 cent (\$.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$.01 during

SIPC has taken the position that it will not cover the balances held in your deposit accounts maintained under programs like our Bank Sweep feature. Please see your Cash Feature Disclosure Statement for more information on insurance coverage.
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Except as noted in this statement's Terms and Conditions, Investment Advisors whose names appear in this statement are not affiliated with Schwab. Please see Terms and Conditions. (0616-1204)

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features.

Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.

Yield to Maturity: This is the actual average annual return on a note if held to maturity.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call Schwab Signature Alliance at 800-515-2157.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information:

We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third party trademarks appearing herein are the property of their respective owners. Schwab and Charles Schwab Bank are affiliates of each other and subsidiaries of the Charles Schwab Corporation.

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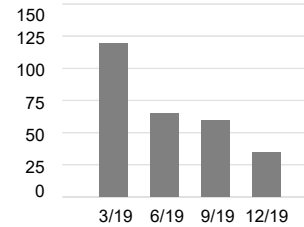
Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Change in Account Value	This Period	Year to Date	Account Value (in Millions of Thousands)
Starting Value	\$ 3,411,120.55	\$ 10,469,950.54	
Credits	56,236.62	266,102.23	
Debits	0.00	(9,250,000.00)	
Transfer of Securities (In/Out)	0.00	0.00	
Income Reinvested	(56,234.74)	(265,670.75)	
Change in Value of Investments	45,577.16	2,236,317.57	
Ending Value on 12/31/2019	\$ 3,456,699.59	\$ 3,456,699.59	
Total Change in Account Value	\$ 45,579.04	\$ (7,013,250.95)	



Asset Composition	Market Value	% of Account Assets
Bank Sweep ^{A,B}	\$ 7,630.37	<1%
Equity Funds	3,449,069.22	100%
Total Assets Long	\$ 3,456,699.59	
Total Account Value	\$ 3,456,699.59	100%



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Larson Manufacturing Company Employee Profit Sharing Plan

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Gain or (Loss) Summary

	Short Term	Long Term	
All Investments	\$0.00	\$0.00	\$241,880.94

Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Bank Sweep Interest	0.00	1.88	0.00	431.48
Cash Dividends	0.00	56,234.74	0.00	232,887.99
Total Capital Gains Distributions	0.00	0.00	0.00	32,782.76
Total Income	0.00	56,236.62	0.00	266,102.23

Cash Transactions Summary

	This Period	Year to Date
Starting Cash *	\$ 7,628.49	\$ 0.00
Deposits and other Cash Credits	0.00	0.00
Investments Sold	0.00	10,757,198.89
Dividends and Interest	56,236.62	266,102.23
Withdrawals and other Debits	0.00	(9,250,000.00)
Investments Purchased	(56,234.74)	(1,765,670.75)
Fees and Charges	0.00	0.00
Total Cash Transaction Detail	1.88	7,630.37
Ending Cash *	\$ 7,630.37	\$ 7,630.37

* Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Bank Sweep

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	7,628.49	7,630.37	<1%
Total Bank Sweep ^{A,B}	7,628.49	7,630.37	<1%
Total Bank Sweep		7,630.37	<1%

Investment Detail - Mutual Funds

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
COHEN & STEERS REAL ESTATE SECS I SYMBOL: CSDIX	83,690.2770	17.60000	1,472,948.88	43%	16.22	1,357,210.24	115,738.64
NORTHERN GBL REAL ESTATE FD SYMBOL: NGREX	173,496.0790	11.39000	1,976,120.34	57%	10.66	1,849,978.04	126,142.30
Total Equity Funds	257,186.3560		3,449,069.22	100%		3,207,188.28	241,880.94
Total Mutual Funds	257,186.3560		3,449,069.22	100%		3,207,188.28	241,880.94
Total Investment Detail							3,456,699.59
Total Account Value							3,456,699.59
Total Cost Basis							3,207,188.28

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Larson Manufacturing Company Employee Profit Sharing Plan

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Equity Funds Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/18/19	12/18/19	Reinvested Shares	COHEN & STEERS REAL ESTA TE SECS I: CSDIX	533.9870	17.1300	(9,147.19)
12/19/19	12/19/19	Reinvested Shares	NORTHERN GBL REAL ESTATE FD: NGREX	4,219.3150	11.1600	(47,087.55)

Total Equity Funds Activity (56,234.74)

Total Purchases & Sales (56,234.74)

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Process				
Date	Date	Activity	Description	Credit/(Debit)
12/15/19	12/16/19	Bank Interest ^{A,B}	BANK INT 111619-121519: SCHWAB BANK	1.88
12/18/19	12/18/19	Div For Reinvest	COHEN & STEERS REAL ESTA: CSDIX	9,147.19
12/19/19	12/19/19	Div For Reinvest	NORTHERN GBL REAL: NGREX	47,087.55

Total Dividends & Interest 56,236.62

Total Transaction Detail 1.88

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance ^{A,B}
Opening Balance ^{A,B}					7,628.49
12/15/19	Interest Paid ^{A,B}	BANK INTEREST - CHARLES SCHWAB BANK		1.88	7,630.37
12/15/19	Auto Transfer	BANK TRANSFER TO BROKERAGE	1.88		7,628.49
12/17/19	Auto Transfer	BANK CREDIT FROM BROKERAGE ^A		1.88	7,630.37
Total Activity			1.88	3.76	
Ending Balance ^{A,B}					7,630.37

Bank Sweep for Benefit Plans: Interest Rate as of 12/31/19 was 0.30%. ^B

Endnotes For Your Account

Symbol	Endnote Legend
	Dividends paid on this security will be automatically reinvested.
A	Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.
B	For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

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December 31, 2019

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J RIEF & W RETTERATH TTEE
LARSON MANUFACTURING CO PSP
U/A DTD 01/01/1966 MGWM CORP
2333 EASTBROOK DR
BROOKINGS SD 57006-2838

Your Independent Investment Manager and/or Advisor

MARKS GROUP WEALTH MGMT INC
4350 BAKER RD STE 245
MINNETONKA MN 55343-8666
1 (952) 582-6100

The custodian of your brokerage account is: Charles Schwab & Co., Inc.
This report is provided by Schwab. Except as noted in the terms and conditions, your Investment Manager and/or Advisor is independently owned and operated and not an affiliate with Schwab. For questions about this statement, or if there is a change in your financial situation, investment objectives, or risk profile, please contact your Independent Investment Manager and/or Advisor.

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Your Independent Investment Advisor is not affiliated with or an agent of Schwab and Schwab does not supervise or endorse your Advisor.

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December 31, 2019

This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Schwab Institutional is a division of Charles Schwab & Co., Inc., and provides back office brokerage and related services to investment advisors and retirement plan providers. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. Schwab is a registered broker-dealer and is not affiliated with your Investment Advisor whose name appears on this statement ("Advisors") except in the case of Charles Schwab Investment Advisory, Inc. ("CSIA"), Schwab Private Client Investment Advisory, Inc. ("SPCIA"), or an affiliated company that may act as the investment advisor on a fund. Advisors are independently owned and operated. Schwab neither endorses nor recommends any particular Advisor or its investment strategy and has no responsibility to monitor trading by any Advisor in your Account. Schwab has not verified any statement accompanying any Advisor's logo appearing on this statement. Advisors provide investment advisory services for your Account. Schwab provides brokerage and custody services for your Account. Schwab has agreements with Advisors under which Schwab provides Advisors with institutional trading, custody and related services, and products. Not all of these products and services may benefit your Account, and Schwab may provide them to Advisors on the Advisor's commitment to place a certain amount of its clients' assets in brokerage accounts at Schwab within a certain period of time. This commitment could influence an Advisor's recommendation or requirement that its clients establish brokerage accounts at Schwab.

GENERAL INFORMATION AND KEY TERMS:

If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.

Bank Sweep and Bank Sweep for Benefit Plans Features:

Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as a Schwab Cash feature for your brokerage account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Bank deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep and Bank Sweep for Benefit Plans features, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not

segregated and may be used in the conduct of this firm's business.

Current Yield: Annual dividend paid on an equity divided by the current market price.

Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

Estimated Annual Income: Estimated annual income is derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.

Fees and Charges: For those fees described in the statement as "Fee to Advisor", as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.

Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month.

If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005.

Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include:

- ☐ You can lose more funds than you deposit in the margin account.
- ☐ Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you.
- ☐ You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call.
- ☐ Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.

Market Price: The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade

price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your monthly account statement for this security is unpriced. NASD rules require that certain Limited Partnerships (direct participation programs) and Real Estate Investment Trust (REIT) securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price, and, if applicable, that accurate valuation information may not be available.

Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts.

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 cent (\$.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$.01 during

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a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features.

Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.

Yield to Maturity: This is the actual average annual return on a note if held to maturity.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call Schwab Signature Alliance at 800-515-2157.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information:

We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third party trademarks appearing herein are the property of their respective owners. Schwab and Charles Schwab Bank are affiliates of each other and subsidiaries of the Charles Schwab Corporation.

(1017-7MAX)

Larson Manufacturing Company Employee Profit Sharing Plan

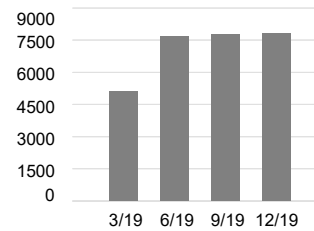
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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December 31, 2019

Change in Account Value

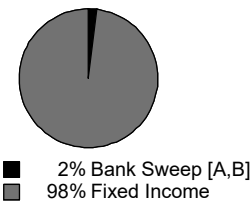
	This Period	Year to Date	Account Value [in Thousands]
Starting Value	\$ 7,787,929.68	\$ 5,012,062.95	
Credits	40,565.08	2,659,533.25	
Debits	0.00	0.00	
Transfer of Securities (In/Out)	0.00	0.00	
Income Reinvested	0.00	0.00	
Change in Value of Investments	(11,028.97)	145,869.59	
Ending Value on 12/31/2019	\$ 7,817,465.79	\$ 7,817,465.79	
Accrued Income ^d	48,018.90		
Ending Value with Accrued Income^d	\$ 7,865,484.69		
Total Change in Account Value	\$ 29,536.11	\$ 2,805,402.84	
Total Change with Accrued Income^d	\$ 77,555.01		



Asset Composition

	Market Value	% of Account Assets
Bank Sweep ^{A,B}	\$ 121,910.29	2%
Fixed Income	7,695,555.50	98%
Total Assets Long	\$ 7,817,465.79	
Total Account Value	\$ 7,817,465.79	100%

Overview



MARKSGROUP
WEALTH MANAGEMENT

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Gain or (Loss) Summary

	Short Term	Long Term	
All Investments	\$0.00	\$0.00	\$173,703.28 ^b

Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Bank Sweep Interest	0.00	65.08	0.00	819.00
Corporate Bond and Other Interest	0.00	40,500.00	0.00	208,714.25
Total Income	0.00	40,565.08	0.00	209,533.25
Accrued Interest Paid ⁴	0.00	(4,395.66)	0.00	(32,678.94)

⁴Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor.

Cash Transactions Summary

	This Period	Year to Date
Starting Cash *	\$ 640,499.62	\$ 101,559.61
Deposits and other Cash Credits	0.00	2,450,000.00
Investments Sold	0.00	1,200,000.00
Dividends and Interest	40,565.08	209,533.25
Withdrawals and other Debits	0.00	0.00
Investments Purchased	(559,154.41)	(3,839,182.57)
Fees and Charges	0.00	0.00
Total Cash Transaction Detail	(518,589.33)	20,350.68
Ending Cash *	\$ 121,910.29	\$ 121,910.29

* Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

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Investment Detail - Cash and Bank Sweep

Cash	Starting Balance	Ending Balance	% of Account Assets
Cash	505,000.00	0.00	
Total Cash	505,000.00	0.00	

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	135,499.62	121,910.29	2%
Total Bank Sweep ^{A,B}	135,499.62	121,910.29	2%
Total Cash and Bank Sweep		121,910.29	2%

Investment Detail - Fixed Income

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
PNC FUNDING COR 5.125%20	500,000.0000	100.28330	501,416.50	506,282.53	6%	(4,866.03) ^b	25,625.00
DUE 02/08/20	500,000.0000	101.9160	509,580.00	506,282.53	04/30/19	(4,866.03) ^b	2.57%
CUSIP: 693476BJ1							
MOODY'S: A3 S&P: A-							
Accrued Interest: 10,178.82							

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	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
CHEVRON CORP 2.419%20	500,000.0000	100.48180	502,409.00	499,683.38	6%	2,725.62	12,095.00
DUE 11/17/20	50,000.0000	99.9660	49,983.00	49,983.00	03/13/19	257.90	2.43%
CALLABLE 10/17/20 AT 100.00000	300,000.0000	99.9380	299,814.23	299,814.23	03/13/19	1,631.17	2.45%
CUSIP: 166764AY6	150,000.0000	99.9241	149,886.15	149,886.15	04/25/19	836.55	2.46%
MOODY'S: Aa2 S&P: AA							
Cost Basis			499,683.38				
						Accrued Interest: 1,478.28	
THE HERSHEY CO 4.125%20	500,000.0000	102.00030	510,001.50	507,381.36	7%	2,620.14^b	20,625.00
DUE 12/01/20	325,000.0000	102.9489	334,583.99	329,217.55	08/03/18	2,283.43 ^b	2.79%
CUSIP: 427866AR9	25,000.0000	102.7230	25,680.75	25,401.80	03/13/19	98.28 ^b	2.48%
MOODY'S: A1 S&P: A	150,000.0000	102.8900	154,335.00	152,762.01	04/30/19	238.44 ^b	2.25%
Cost Basis			514,599.74				
						Accrued Interest: 1,718.75	
VISA INC. 2.2%20	500,000.0000	100.36150	501,807.50	494,594.24	6%	7,213.26	11,000.00
DUE 12/14/20	325,000.0000	98.5429	320,264.49	320,264.49	08/03/18	5,910.39	2.84%
CALLABLE 11/14/20 AT 100.00000	175,000.0000	99.6170	174,329.75	174,329.75	04/25/19	1,302.88	2.44%
CUSIP: 92826CAB8							
MOODY'S: Aa3 S&P: AA-							
Cost Basis			494,594.24				
						Accrued Interest: 519.44	

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	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
BERKSHIRE HATHA 2.375%21	500,000.0000	100.32150	501,607.50	497,982.00	6%	3,625.50	11,875.00
DUE 01/15/21	350,000.0000	99.5134	348,297.00	348,297.00	03/19/19	2,828.25	2.65%
CUSIP: 084659AH4	150,000.0000	99.7900	149,685.00	149,685.00	04/25/19	797.25	2.50%
MOODY'S: A3 S&P: A-							
Cost Basis			497,982.00				
						Accrued Interest: 5,475.69	
INTEL CORP 3.3%21	500,000.0000	102.57060	512,853.00	505,324.08	7%	7,528.92^b	16,500.00
DUE 10/01/21	325,000.0000	101.2279	328,990.75	327,580.63	08/03/18	5,773.82 ^b	2.88%
CUSIP: 458140AJ9	25,000.0000	101.8450	25,461.25	25,365.20	03/13/19	277.45 ^b	2.54%
MOODY'S: A1 S&P: A+	150,000.0000	101.9090	152,863.50	152,378.25	04/25/19	1,477.65 ^b	2.48%
Cost Basis			507,315.50				
						Accrued Interest: 4,125.00	
UNITEDHEALTH GR 2.875%21	500,000.0000	101.93150	509,657.50	499,448.93	7%	10,208.57^b	14,375.00
DUE 12/15/21	325,000.0000	99.4729	323,286.99	323,286.99	08/03/18	7,990.39	3.04%
CUSIP: 91324PCH3	25,000.0000	100.4720	25,118.00	25,087.12	03/13/19	395.76 ^b	2.69%
MOODY'S: A3 S&P: A+	150,000.0000	100.9325	151,398.75	151,074.82	04/25/19	1,822.43 ^b	2.50%
Cost Basis			499,803.74				
						Accrued Interest: 638.89	
TARGET CORP 2.9%22	500,000.0000	102.30510	511,525.50	500,989.63	7%	10,535.87^b	14,500.00
DUE 01/15/22	325,000.0000	99.6999	324,024.74	324,024.74	08/07/18	8,466.84	2.99%
CUSIP: 87612EAZ9	175,000.0000	101.2100	177,117.50	176,964.89	04/29/19	2,069.04 ^b	2.43%
MOODY'S: A2 S&P: A							
Cost Basis			501,142.24				
						Accrued Interest: 6,686.11	

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	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
THE BOEING CO 2.2%22	500,000.0000	100.27880	501,394.00	484,891.74	6%	16,502.26	11,000.00
DUE 10/30/22	325,000.0000	96.2559	312,831.74	312,831.74	08/07/18	13,074.36	3.15%
CALLABLE 08/30/22 AT 100.00000	175,000.0000	98.3200	172,060.00	172,060.00	04/29/19	3,427.90	2.70%
CUSIP: 097023BN4 MOODY'S: A3 S&P: A-							
Cost Basis			484,891.74				Accrued Interest: 1,863.89
JPMORGAN CHASE & 2.7%23	500,000.0000	101.84100	509,205.00	487,938.49	7%	21,266.51	13,500.00
DUE 05/18/23	325,000.0000	96.6969	314,264.99	314,264.99	08/14/18	16,718.26	3.45%
CALLABLE 03/18/23 AT 100.00000	175,000.0000	99.2420	173,673.50	173,673.50	04/29/19	4,548.25	2.89%
CUSIP: 46625HRL6 MOODY'S: A2 S&P: A-							
Cost Basis			487,938.49				Accrued Interest: 1,612.50
JOHN DEERE CAPIT 3.45%23	500,000.0000	104.60500	523,025.00	506,172.38	7%	16,852.62^b	17,250.00
DUE 06/07/23	325,000.0000	100.7569	327,460.00	326,836.25	08/14/18	13,130.00 ^b	3.27%
CUSIP: 24422EUH0	175,000.0000	102.8760	180,033.00	179,336.13	04/30/19	3,722.62 ^b	2.70%
MOODY'S: A2 S&P: A							
Cost Basis			507,493.00				Accrued Interest: 1,150.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
PEPSICO, INC. 3.6%²⁴	500,000.0000	106.35450	531,772.50	513,816.52	7%	17,955.98^b	18,000.00
DUE 03/01/24	325,000.0000	102.4139	332,845.24	331,510.73	08/27/18	14,141.40 ^b	3.11%
CALLABLE 12/01/23 AT 100.00000	175,000.0000	104.4600	182,805.00	182,305.79	04/30/19	3,814.59 ^b	2.61%
CUSIP: 713448CM8							
MOODY'S: A1 S&P: A+							
Cost Basis			515,650.24			Accrued Interest: 6,000.00	
UNITED PARCEL SER 2.8%²⁴	500,000.0000	103.12750	515,637.50	495,742.50	7%	19,895.00	14,000.00
DUE 11/15/24	325,000.0000	96.8059	314,619.25	314,619.25	08/27/18	20,545.13	3.37%
CALLABLE 09/15/24 AT 100.00000	175,000.0000	103.4990	181,123.25	181,123.25	12/06/19	(650.12)	2.05%
CUSIP: 911312BL9							
MOODY'S: A2 S&P: A							
Cost Basis			495,742.50			Accrued Interest: 1,788.89	
WALMART INC. 3.55%²⁵	500,000.0000	106.99930	534,996.50	516,768.44	7%	18,228.06^b	17,750.00
DUE 06/26/25	325,000.0000	101.2189	328,961.49	328,270.89	08/28/18	19,476.84 ^b	3.34%
CALLABLE 04/26/25 AT 100.00000	175,000.0000	107.7710	188,599.25	188,497.55	12/06/19	(1,248.77) ^b	2.05%
CUSIP: 931142ED1							
MOODY'S: Aa2 S&P: AA							
Cost Basis			517,560.74			Accrued Interest: 246.53	

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Larson Manufacturing Company Employee Profit Sharing Plan

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FEIN #46-0278504; Plan #001

December 31, 2019

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Corporate Bonds (continued)	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
WELLS FARGO & CO 3.55%25	500,000.0000	105.64940	528,247.00	504,836.00	7%	23,411.00	17,750.00
DUE 09/29/25	325,000.0000	98.3999	319,799.75	319,799.75	08/28/18	23,560.80	3.80%
CUSIP: 94974BGP9	175,000.0000	105.7350	185,036.25	185,036.25	12/06/19	(149.80)	2.48%
MOODY'S: A2 S&P: A-							
Cost Basis			504,836.00				
						Accrued Interest: 4,536.11	
Total Corporate Bonds	7,500,000.0000		7,695,555.50	7,521,852.22	98%	173,703.28 ^b	235,845.00
		Total Cost Basis:	7,538,813.55				
Total Accrued Interest for Corporate Bonds: 48,018.90							
Total Fixed Income	7,500,000.0000		7,695,555.50	7,521,852.22	98%	173,703.28 ^b	235,845.00
		Total Cost Basis:	7,538,813.55				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	7,817,465.79
Total Account Value	7,817,465.79
Total Cost Basis	7,538,813.55

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Fixed Income Activity

Settle Date	Trade Date	Transaction	Description	Par	Unit Price	Total Amount
12/10/19	12/06/19	Bought	UNITED PARCEL SER 2.8%24 DUE 11/15/24: 911312BL9 With accrued interest of \$340.28	175,000.0000	103.4990	(181,463.53)
12/10/19	12/06/19	Bought	WALMART INC. 3.55%25 DUE 06/26/25: 931142ED1 With accrued interest of \$2,830.14	175,000.0000	107.7710	(191,429.39)
12/10/19	12/06/19	Bought	WELLS FARGO & CO 3.55%25 DUE 09/29/25: 94974BGP9 With accrued interest of \$1,225.24	175,000.0000	105.7350	(186,261.49)
Total Fixed Income Activity						(559,154.41)
Total Purchases & Sales						(559,154.41)

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Process		Activity	Description	Credit/(Debit)
Date	Date			
12/01/19	12/02/19	Bond Interest	THE HERSHEY CO 4.125%20: 427866AR9	10,312.50
12/09/19	12/09/19	Bond Interest	JOHN DEERE CAPIT 3.45%23: 24422EUH0	8,625.00
12/14/19	12/16/19	Bond Interest	VISA INC. 2.2%20: 92826CAB8	5,500.00
12/15/19	12/16/19	Bank Interest ^{A,B}	BANK INT 111619-121519: SCHWAB BANK	48.71
12/15/19	12/16/19	Bank Interest ^{A,B}	BANK INT 111619-121519: SCHWAB TRUST BANK	16.37
12/15/19	12/16/19	Bond Interest	UNITEDHEALTH GR 2.875%21: 91324PCH3	7,187.50
12/26/19	12/26/19	Bond Interest	WALMART INC. 3.55%25: 931142ED1	8,875.00
Total Dividends & Interest				40,565.08

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Larson Manufacturing Company Employee Profit Sharing Plan

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Total Transaction Detail

(518,589.33)

Bank Sweep for Benefit Plans Activity

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance ^{A,B}
Opening Balance ^{A,B}					135,499.62
12/02/19	Auto Transfer	BANK CREDIT FROM BROKERAGE ^A		505,000.00	640,499.62
12/03/19	Auto Transfer	BANK CREDIT FROM BROKERAGE ^A		10,312.50	650,812.12
12/10/19	Auto Transfer	BANK TRANSFER TO BROKERAGE	550,529.41		100,282.71
12/15/19	Interest Paid ^{A,B}	BANK INTEREST - CHARLES SCHWAB BANK		48.71	100,331.42
12/15/19	Interest Paid ^{A,B}	BANK INTEREST - CHARLES SCHWAB TRUST BANK		16.37	100,347.79
12/15/19	Auto Transfer	BANK TRANSFER TO BROKERAGE	65.08		100,282.71
12/17/19	Auto Transfer	BANK CREDIT FROM BROKERAGE ^A		12,752.58	113,035.29
12/27/19	Auto Transfer	BANK CREDIT FROM BROKERAGE ^A		8,875.00	121,910.29
Total Activity			550,594.49	537,005.16	
Ending Balance ^{A,B}					121,910.29

Bank Sweep for Benefit Plans: Interest Rate as of 12/31/19 was 0.30%.^B

Endnotes For Your Account

Symbol Endnote Legend

- b** When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations.
- d** Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your brokerage account, but the income and/or dividends have not been received into your account and Schwab makes no representation that they will. Accrued amounts are not covered by SIPC account protection until actually received and held in the account.

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Symbol Endnote Legend

- | | |
|----------|---|
| A | Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc. |
| B | For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. |
-

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J RIEF & W RETTERATH TTEE
LARSON MANUFACTURING COMPANY P
U/A DTD 01/01/1966 MGR: NUVEEN
2333 EASTBROOK DR
BROOKINGS SD 57006-2838

Your Independent Investment Manager and/or Advisor

MARKS GROUP WEALTH MGMT INC
4350 BAKER RD STE 245
MINNETONKA MN 55343-8666
1 (952) 582-6100

The custodian of your brokerage account is: Charles Schwab & Co., Inc.

This report is provided by Schwab. Except as noted in the terms and conditions, your Investment Manager and/or Advisor is independently owned and operated and not an affiliate with Schwab. For questions about this statement, or if there is a change in your financial situation, investment objectives, or risk profile, please contact your Independent Investment Manager and/or Advisor.

Managed Account Access

Nuveen Asset Management, LLC

Nuveen Emerging Markets (ADR)

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WEALTH MANAGEMENT

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This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Schwab Institutional is a division of Charles Schwab & Co., Inc., and provides back office brokerage and related services to investment advisors and retirement plan providers. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. Schwab is a registered broker-dealer and is not affiliated with your Investment Advisor whose name appears on this statement ("Advisors") except in the case of Charles Schwab Investment Advisory, Inc. ("CSIA"), Schwab Private Client Investment Advisory, Inc. ("SPCIA"), or an affiliated company that may act as the investment advisor on a fund. Advisors are independently owned and operated. Schwab neither endorses nor recommends any particular Advisor or its investment strategy and has no responsibility to monitor trading by any Advisor in your Account. Schwab has not verified any statement accompanying any Advisor's logo appearing on this statement. Advisors provide investment advisory services for your Account. Schwab provides brokerage and custody services for your Account. Schwab has agreements with Advisors under which Schwab provides Advisors with institutional trading, custody and related services, and products. Not all of these products and services may benefit your Account, and Schwab may provide them to Advisors on the Advisor's commitment to place a certain amount of its clients' assets in brokerage accounts at Schwab within a certain period of time. This commitment could influence an Advisor's recommendation or requirement that its clients establish brokerage accounts at Schwab.

GENERAL INFORMATION AND KEY TERMS:

If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.

Bank Sweep and Bank Sweep for Benefit Plans Features:

Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as a Schwab Cash feature for your brokerage account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Bank deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep and Bank Sweep for Benefit Plans features, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not

segregated and may be used in the conduct of this firm's business.

Current Yield: Annual dividend paid on an equity divided by the current market price.

Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

Estimated Annual Income: Estimated annual income is derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.

Fees and Charges: For those fees described in the statement as "Fee to Advisor", as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.

Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month.

If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005.

Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include:

- ☐ You can lose more funds than you deposit in the margin account.
- ☐ Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you.
- ☐ You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call.
- ☐ Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.

Market Price: The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade

price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your monthly account statement for this security is unpriced. NASD rules require that certain Limited Partnerships (direct participation programs) and Real Estate Investment Trust (REIT) securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price, and, if applicable, that accurate valuation information may not be available.

Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts.

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 cent (\$.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$.01 during

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a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features.

Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.

Yield to Maturity: This is the actual average annual return on a note if held to maturity.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call Schwab Signature Alliance at 800-515-2157.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information:

We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third party trademarks appearing herein are the property of their respective owners. Schwab and Charles Schwab Bank are affiliates of each other and subsidiaries of the Charles Schwab Corporation.

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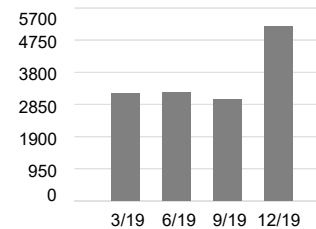
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Change in Account Value	This Period	Year to Date	Account Value [in Thousands]
Starting Value	\$ 4,826,006.57	\$ 2,791,710.85	
Credits	10,325.92	1,674,679.21	
Debits	(2,474.65)	(26,504.33)	
Transfer of Securities (In/Out)	0.00	0.00	
Income Reinvested	(428.37)	(3,483.80)	
Change in Value of Investments	338,956.66	735,984.20	
Ending Value on 12/31/2019	\$ 5,172,386.13	\$ 5,172,386.13	
Accrued Income ^d	5,003.57		
Ending Value with Accrued Income^d	\$ 5,177,389.70		
Total Change in Account Value	\$ 346,379.56	\$ 2,380,675.28	
Total Change with Accrued Income^d	\$ 351,383.13		



Asset Composition	Market Value	% of Account Assets	Overview
Cash and Money Market Funds [Sweep]	\$ 317,448.38	6%	<ul style="list-style-type: none"> 6% Cash, MMFs [Sweep] 83% Equities 10% Exchange Traded Funds
Equities	4,315,325.09	83%	
Exchange Traded Funds	539,612.66	10%	
Total Assets Long	\$ 5,172,386.13		
Total Account Value	\$ 5,172,386.13	100%	



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Gain or (Loss) Summary

	Short Term	Long Term	
All Investments	\$0.00	\$0.00	\$501,887.96

Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	428.37	0.00	3,483.80
Cash Dividends	0.00	9,771.86	0.00	65,083.70
Return of Capital	0.00	0.00	0.00	338.69
Total Income	0.00	10,200.23	0.00	68,906.19

Cash Transactions Summary

	This Period	Year to Date
Starting Cash *	\$ 309,597.11	\$ 191,858.95
Deposits and other Cash Credits	0.00	1,600,000.00
Investments Sold	0.00	1,549,030.45
Dividends and Interest	10,200.23	68,906.19
Withdrawals and other Debits	0.00	0.00
Investments Purchased	0.00	(3,071,615.90)
Fees and Charges	(2,348.96)	(20,731.31)
Total Cash Transaction Detail	7,851.27	125,589.43
Ending Cash *	\$ 317,448.38	\$ 317,448.38

* Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Starting Balance	Ending Balance	% of Account Assets
Cash	0.00	900.25	<1%
Total Cash	0.00	900.25	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB GOVT MONEY FUND: SWGXX	316,548.1300	1.0000	316,548.13	1.10%	6%
Total Money Market Funds [Sweep]			316,548.13		6%
Total Cash and Money Market Funds [Sweep]			317,448.38		6%

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
AAC TECH HLDGS INC F	3,657.0000	8.67000	31,706.19	<1%	2,673.01	1.17%	373.14
SPONSORED ADR	100.0000	12.8500	1,285.00	07/27/18	(418.00)	522	Long-Term
1 ADR REPS 1 ORD SHS	1,020.0000	12.8600	13,117.20	07/27/18	(4,273.80)	522	Long-Term
SYMBOL: AACAY	100.0000	5.6900	569.00	12/20/18	298.00	376	Long-Term
	1,215.0000	5.7000	6,925.50	12/20/18	3,608.55	376	Long-Term
	1,222.0000	5.8400	7,136.48	10/17/19	3,458.26	75	Short-Term
<i>Cost Basis</i>			29,033.18				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
AIA GROUP LTD F	2,296.0000	42.09000	96,638.64	2%	14,433.07	0.80%	780.02
SPONSORED ADR	607.0000	34.6788	21,050.09	08/23/18	4,498.54	495	Long-Term
1 ADR REPS 4 ORD SHS	705.0000	32.6750	23,035.88	12/20/18	6,637.57	376	Long-Term
SYMBOL: AAGIY	219.0000	38.6850	8,472.02	08/30/19	745.69	123	Short-Term
	765.0000	38.7550	29,647.58	10/17/19	2,551.27	75	Short-Term
<i>Cost Basis</i>			82,205.57				
ALIBABA GROUP HOLDING F	1,445.0000	212.10000	306,484.50	6%	66,692.90	N/A	N/A
SPONSORED ADR	270.0000	192.9745	52,103.14	07/27/18	5,163.86	522	Long-Term
1 ADR REPS 8 ORD SHS	42.0000	146.4400	6,150.48	11/06/18	2,757.72	420	Long-Term
SYMBOL: BABA	375.0000	134.4470	50,417.66	12/20/18	29,119.84	376	Long-Term
	103.0000	165.2397	17,019.69	06/25/19	4,826.61	189	Short-Term
	125.0000	165.6290	20,703.63	08/01/19	5,808.87	152	Short-Term
	17.0000	174.4329	2,965.36	08/30/19	640.34	123	Short-Term
	513.0000	176.2800	90,431.64	10/17/19	18,375.66	75	Short-Term
<i>Cost Basis</i>			239,791.60				
ARCOS DORADOS HLDGS F	9,803.0000	8.10000	79,404.30	2%	6,918.96	N/A	N/A
CLASS A	9,803.0000	7.3941	72,485.34	11/11/19	6,918.96	50	Short-Term
SYMBOL: ARCO							
BAIDU COM INC F	391.0000	126.40000	49,422.40	<1%	(2,898.48)	N/A	N/A
SPONSORED ADR	193.0000	161.7711	31,221.84	02/28/19	(6,826.64)	306	Short-Term
1 ADR REPS 0.1 ORD SHS	48.0000	104.3527	5,008.93	08/30/19	1,058.27	123	Short-Term
SYMBOL: BIDU	150.0000	107.2674	16,090.11	10/17/19	2,869.89	75	Short-Term
<i>Cost Basis</i>			52,320.88				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
BANCO BRADESCO SA F	5,322.0000	8.95000	47,631.90	<1%	2,840.74	0.59%	285.22
SPONSORED ADR	2,811.0000	8.1881	23,016.94	12/20/18	2,141.51	376	Long-Term
1 ADR REPS 1 ORD SHS	669.0000	9.4466	6,319.84	06/03/19	(332.29)	211	Short-Term
SYMBOL: BBD	42.0000	8.3900	352.38	10/17/19	23.52	75	Short-Term
	100.0000	8.3900	839.00	10/17/19	56.00	75	Short-Term
	100.0000	8.3900	839.00	10/17/19	56.00	75	Short-Term
	100.0000	8.3900	839.00	10/17/19	56.00	75	Short-Term
	100.0000	8.3900	839.00	10/17/19	56.00	75	Short-Term
	200.0000	8.3900	1,678.00	10/17/19	112.00	75	Short-Term
	500.0000	8.3900	4,195.00	10/17/19	280.00	75	Short-Term
	700.0000	8.3900	5,873.00	10/17/19	392.00	75	Short-Term
Cost Basis			44,791.16				Accrued Dividend: 1,436.07
BANCO DO BRASIL S A F	3,733.0000	12.95000	48,342.35	<1%	2,148.55	2.65%	1,285.26
SPONSORED ADR	2,042.0000	13.1500	26,852.30	01/25/19	(408.40)	340	Short-Term
1 ADR REPS 1 ORD SHS	416.0000	13.3810	5,566.50	06/03/19	(179.30)	211	Short-Term
SYMBOL: BDORY	500.0000	10.8100	5,405.00	10/17/19	1,070.00	75	Short-Term
	775.0000	10.8000	8,370.00	10/17/19	1,666.25	75	Short-Term
Cost Basis			46,193.80				Accrued Dividend: 155.43
BANCOLOMBIA S.A. F	924.0000	54.79000	50,625.96	<1%	8,293.80	2.10%	1,063.80
SPONSORED ADR	446.0000	43.3991	19,356.04	01/25/19	5,080.30	340	Short-Term
1 ADR REPS 4 ORD SHS	204.0000	46.0661	9,397.50	06/03/19	1,779.66	211	Short-Term
SYMBOL: CIB	274.0000	49.5570	13,578.62	10/17/19	1,433.84	75	Short-Term
Cost Basis			42,332.16				Accrued Dividend: 293.79

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
BAOZUN INC F	2,321.0000	33.12000	76,871.52	1%	(19,581.92)	N/A	N/A
SPONSORED ADR	441.0000	63.5705	28,034.60	07/27/18	(13,428.68)	522	Long-Term
1 ADR REPS 3 ORD SHS	610.0000	29.7756	18,163.12	12/20/18	2,040.08	376	Long-Term
SYMBOL: BZUN	442.0000	34.6404	15,311.06	01/25/19	(672.02)	340	Short-Term
	828.0000	42.2036	34,944.66	10/17/19	(7,521.30)	75	Short-Term
<i>Cost Basis</i>			96,453.44				
BROADCOM INC	277.0000	316.02000	87,537.54	2%	16,563.75	4.11%	3,601.00
SYMBOL: AVGO	43.0000	228.3688	9,819.86	07/27/18	3,769.00	522	Long-Term
	140.0000	242.3950	33,935.30	12/20/18	10,307.50	376	Long-Term
	94.0000	289.5598	27,218.63	10/17/19	2,487.25	75	Short-Term
<i>Cost Basis</i>			70,973.79				
CEMEX SAB DE C V F	12,005.0000	3.78000	45,378.90	<1%	(18,267.20)	1.31%	595.69
SPONSORED ADR	1,595.0000	7.5372	12,021.99	07/27/18	(5,992.89)	522	Long-Term
1 ADR REPS 10 ORD SHS	1,700.0000	7.5373	12,813.41	07/27/18	(6,387.41)	522	Long-Term
SYMBOL: CX	3,885.0000	4.8575	18,871.39	12/20/18	(4,186.09)	376	Long-Term
	4,825.0000	4.1324	19,939.31	10/17/19	(1,700.81)	75	Short-Term
<i>Cost Basis</i>			63,646.10				
CHINA CONSTR BANK F	3,923.0000	17.30000	67,867.90	1%	2,388.26	5.15%	3,499.73
SPONSORED ADR	500.0000	18.1350	9,067.50	07/27/18	(417.50)	522	Long-Term
1 ADR REPS 20 ORD SHS	685.0000	18.1350	12,422.48	07/27/18	(571.98)	522	Long-Term
SYMBOL: CICHY	1,390.0000	16.0725	22,340.78	12/20/18	1,706.22	376	Long-Term
	1,348.0000	16.0600	21,648.88	10/17/19	1,671.52	75	Short-Term
<i>Cost Basis</i>			65,479.64				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
CHINA LIFE INSRNC F	4,699.0000	13.83000	64,987.17	1%	10,059.74	0.83%	545.58
SPONSORED ADR	1,420.0000	12.7930	18,166.06	07/27/18	1,472.54	522	Long-Term
1 ADR REPS 5 ORD SHS	300.0000	10.3771	3,113.13	12/20/18	1,035.87	376	Long-Term
SYMBOL: LFC	1,360.0000	10.3766	14,112.31	12/20/18	4,696.49	376	Long-Term
	100.0000	12.0650	1,206.50	10/17/19	176.50	75	Short-Term
	100.0000	12.0650	1,206.50	10/17/19	176.50	75	Short-Term
	100.0000	12.0650	1,206.50	10/17/19	176.50	75	Short-Term
	100.0000	12.0650	1,206.50	10/17/19	176.50	75	Short-Term
	200.0000	12.0650	2,413.00	10/17/19	353.00	75	Short-Term
	200.0000	12.0699	2,413.98	10/17/19	352.02	75	Short-Term
	819.0000	12.0670	9,882.95	10/17/19	1,443.82	75	Short-Term
<i>Cost Basis</i>			54,927.43				
CHINA UNICOM HK LTD F	4,878.0000	9.36000	45,658.08	<1%	(9,290.94)	2.12%	969.61
SPONSORED ADR	3,224.0000	11.6330	37,505.11	01/25/19	(7,328.47)	340	Short-Term
1 ADR REPS 10 ORD SHS	1,654.0000	10.5464	17,443.91	10/17/19	(1,962.47)	75	Short-Term
SYMBOL: CHU							
<i>Cost Basis</i>			54,949.02				
COMPANHIA BRASILEIRA F	2,807.0000	21.87000	61,389.09	1%	2,606.70	0.32%	199.84
SPONSORED ADR	304.0000	22.3769	6,802.58	07/27/18	(154.10)	522	Long-Term
1 ADR REPS 1 ORD SHS	1,280.0000	20.7930	26,615.04	12/20/18	1,378.56	376	Long-Term
SYMBOL: CBD	337.0000	22.3167	7,520.73	06/25/19	(150.54)	189	Short-Term
	886.0000	20.1400	17,844.04	10/17/19	1,532.78	75	Short-Term
<i>Cost Basis</i>			58,782.39				
COMPANHIA DE SANEAMENT F	4,990.0000	15.05000	75,099.50	1%	29,295.59	2.00%	1,508.21
SPONSORED ADR	921.0000	6.8972	6,352.41	07/27/18	7,508.64	522	Long-Term
1 ADR REPS 1 ORD SHS	2,360.0000	7.9066	18,659.81	12/20/18	16,858.19	376	Long-Term
SYMBOL: SBS	1,709.0000	12.1659	20,791.69	10/17/19	4,928.76	75	Short-Term
<i>Cost Basis</i>			45,803.91				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
COMPANIA CERVECERIAS U F	883.0000	18.97000	16,750.51	<1%	(6,014.30)	11.02%	1,847.27
SPONSORED ADR	571.0000	27.8638	15,910.23	06/25/19	(5,078.36)	189	Short-Term
1 ADR REPS 2 ORD SHS	312.0000	21.9698	6,854.58	10/17/19	(935.94)	75	Short-Term
SYMBOL: CCU							
Cost Basis			22,764.81				Accrued Dividend: 167.42
CREDICORP LTD F	236.0000	213.13000	50,298.68	<1%	(263.85)	2.83%	1,423.84
SYMBOL: BAP	7.0000	231.5771	1,621.04	07/27/18	(129.13)	522	Long-Term
	120.0000	216.9531	26,034.38	12/20/18	(458.78)	376	Long-Term
	109.0000	210.1569	22,907.11	10/17/19	324.06	75	Short-Term
Cost Basis			50,562.53				
DR REDDY S LABORATORIE F	1,754.0000	40.58000	71,177.32	1%	5,195.38	0.69%	495.03
SPONSORED ADR	811.0000	37.4150	30,343.57	01/22/19	2,566.81	343	Short-Term
1 ADR REPS 1 ORD SHS	190.0000	37.3300	7,092.70	01/25/19	617.50	340	Short-Term
SYMBOL: RDY	172.0000	36.4100	6,262.52	06/25/19	717.24	189	Short-Term
	581.0000	38.3530	22,283.15	10/17/19	1,293.83	75	Short-Term
Cost Basis			65,981.94				
EMBRAER S A F	4,741.0000	19.49000	92,402.09	2%	3,884.85	N/A	N/A
SPONSORED ADR	2,813.0000	19.7976	55,690.93	06/25/19	(865.56)	189	Short-Term
1 ADR REPS 4 ORD SHS	330.0000	17.4550	5,760.15	08/30/19	671.55	123	Short-Term
SYMBOL: ERJ	2.0000	16.9400	33.88	10/17/19	5.10	75	Short-Term
	25.0000	16.9372	423.43	10/17/19	63.82	75	Short-Term
	100.0000	16.9366	1,693.66	10/17/19	255.34	75	Short-Term
	100.0000	16.9366	1,693.66	10/17/19	255.34	75	Short-Term
	100.0000	16.9366	1,693.66	10/17/19	255.34	75	Short-Term
	100.0000	16.9366	1,693.66	10/17/19	255.34	75	Short-Term

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

		Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)		Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
EMBRAER S A	F	100.0000	16.9367	1,693.67	10/17/19	255.33	75	Short-Term
		189.0000	16.9366	3,201.02	10/17/19	482.59	75	Short-Term
		200.0000	16.9322	3,386.44	10/17/19	511.56	75	Short-Term
		682.0000	16.9400	11,553.08	10/17/19	1,739.10	75	Short-Term
Cost Basis				88,517.24				
ENEL AMERICAS S A	F	4,134.0000	10.98000	45,391.32	<1%	8,091.98	6.18%	2,806.08
SPONSORED ADR		20.0000	8.7700	175.40	12/20/18	44.20	376	Long-Term
1 ADR REPS 50 ORD SHS		45.0000	8.7700	394.65	12/20/18	99.45	376	Long-Term
SYMBOL: ENIA		55.0000	8.7700	482.35	12/20/18	121.55	376	Long-Term
		100.0000	8.7677	876.77	12/20/18	221.23	376	Long-Term
		100.0000	8.7700	877.00	12/20/18	221.00	376	Long-Term
		100.0000	8.7700	877.00	12/20/18	221.00	376	Long-Term
		100.0000	8.7700	877.00	12/20/18	221.00	376	Long-Term
		100.0000	8.7700	877.00	12/20/18	221.00	376	Long-Term
		100.0000	8.7700	877.00	12/20/18	221.00	376	Long-Term
		100.0000	8.7700	877.00	12/20/18	221.00	376	Long-Term
		100.0000	8.7700	877.00	12/20/18	221.00	376	Long-Term
		100.0000	8.7700	877.00	12/20/18	221.00	376	Long-Term
		100.0000	8.7700	877.00	12/20/18	221.00	376	Long-Term
		100.0000	8.7700	877.00	12/20/18	221.00	376	Long-Term
		154.0000	8.7700	1,350.58	12/20/18	340.34	376	Long-Term
		280.0000	8.7700	2,455.60	12/20/18	618.80	376	Long-Term
		400.0000	8.7700	3,508.00	12/20/18	884.00	376	Long-Term
		735.0000	8.7700	6,445.95	12/20/18	1,624.35	376	Long-Term
		1,345.0000	9.5464	12,840.04	10/17/19	1,928.06	75	Short-Term
Cost Basis				37,299.34				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
FIFTYONEJOB INC F	825.0000	84.90000	70,042.50	1%	5,788.61	N/A	N/A
SPONSORED ADR	250.0000	93.8640	23,466.00	07/27/18	(2,241.00)	522	Long-Term
1 ADR REPS 1 ORD SHS	300.0000	59.8973	17,969.19	12/20/18	7,500.81	376	Long-Term
SYMBOL: JOBS	275.0000	82.9770	22,818.70	10/17/19	528.80	75	Short-Term
<i>Cost Basis</i>			64,253.89				
GDS HLDGS F	2,525.0000	51.58000	130,239.50	3%	49,511.02	N/A	N/A
UNSPONSORED ADR	404.0000	34.4950	13,935.98	09/21/18	6,902.34	466	Long-Term
1 ADR REPS ORD SHS	730.0000	23.2592	16,979.22	12/20/18	20,674.18	376	Long-Term
SYMBOL: GDS	516.0000	26.7706	13,813.68	01/25/19	12,801.60	340	Short-Term
	875.0000	41.1424	35,999.60	10/17/19	9,132.90	75	Short-Term
<i>Cost Basis</i>			80,728.48				
GERDAU S.A. F	13,550.0000	4.90000	66,395.00	1%	15,298.13	0.77%	513.99
SPONSORED ADR	4,130.0000	4.3973	18,160.85	07/27/18	2,076.15	522	Long-Term
1 ADR REPS 1 ORD SHS	4,910.0000	3.7779	18,549.49	12/20/18	5,509.51	376	Long-Term
SYMBOL: GGB	800.0000	3.1900	2,552.00	10/17/19	1,368.00	75	Short-Term
	3,710.0000	3.1899	11,834.53	10/17/19	6,344.47	75	Short-Term
<i>Cost Basis</i>			51,096.87				
GLOBANT SA F	495.0000	106.05000	52,494.75	1%	13,655.05	N/A	N/A
SYMBOL: GLOB	338.0000	68.3107	23,089.05	01/25/19	12,755.85	340	Short-Term
	57.0000	100.3289	5,718.75	10/17/19	326.10	75	Short-Term
	100.0000	100.3190	10,031.90	10/17/19	573.10	75	Short-Term
<i>Cost Basis</i>			38,839.70				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
GOLAR LNG LIMITED F	2,987.0000	14.22000	42,475.14	<1%	(8,373.00)	4.21%	1,792.20
SYMBOL: GLNG	1,607.0000	18.6581	29,983.57	06/03/19	(7,132.03)	211	Short-Term
	458.0000	16.9368	7,757.10	06/25/19	(1,244.34)	189	Short-Term
	100.0000	14.2150	1,421.50	10/17/19	0.50	75	Short-Term
	200.0000	14.2150	2,843.00	10/17/19	1.00	75	Short-Term
	622.0000	14.2169	8,842.97	10/17/19	1.87	75	Short-Term
<i>Cost Basis</i>			<i>50,848.14</i>				
GREENTREE HOSPITALITY F	4,539.0000	11.00000	49,929.00	<1%	(3,775.52)	N/A	N/A
UNSPONSORED ADR	1,099.0000	12.1856	13,392.08	11/06/18	(1,303.08)	420	Long-Term
1 ADR REPS ORD SHS	200.0000	12.8900	2,578.00	12/20/18	(378.00)	376	Long-Term
SYMBOL: GHG	200.0000	12.8900	2,578.00	12/20/18	(378.00)	376	Long-Term
	900.0000	12.9300	11,637.00	12/20/18	(1,737.00)	376	Long-Term
	629.0000	12.2096	7,679.84	01/25/19	(760.84)	340	Short-Term
	100.0000	10.4828	1,048.28	10/17/19	51.72	75	Short-Term
	100.0000	10.4829	1,048.29	10/17/19	51.71	75	Short-Term
	100.0000	10.4829	1,048.29	10/17/19	51.71	75	Short-Term
	100.0000	10.4835	1,048.35	10/17/19	51.65	75	Short-Term
	300.0000	10.4828	3,144.84	10/17/19	155.16	75	Short-Term
	811.0000	10.4827	8,501.55	10/17/19	419.45	75	Short-Term
<i>Cost Basis</i>			<i>53,704.52</i>				
GRUPO FINANCIERO BANOR F	1,546.0000	27.88000	43,102.48	<1%	103.84	10.34%	4,457.08
SPONSORED ADR	425.0000	31.4000	13,345.00	11/06/18	(1,496.00)	420	Long-Term
1 ADR REPS 5 ORD SHS	495.0000	23.6400	11,701.80	12/20/18	2,098.80	376	Long-Term
SYMBOL: GBOOY	112.0000	28.4800	3,189.76	01/25/19	(67.20)	340	Short-Term
	1.0000	28.7200	28.72	10/17/19	(0.84)	75	Short-Term
	93.0000	28.7200	2,670.96	10/17/19	(78.12)	75	Short-Term
	98.0000	28.7200	2,814.56	10/17/19	(82.32)	75	Short-Term

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
GRUPO FINANCIERO BANOR F	99.0000	28.7200	2,843.28	10/17/19	(83.16)	75	Short-Term
	223.0000	28.7200	6,404.56	10/17/19	(187.32)	75	Short-Term
<i>Cost Basis</i>			42,998.64				
HDFC BANK LTD F	1,319.0000	63.37000	83,585.03	2%	11,834.69	1.02%	860.19
SPONSORED ADR	346.0000	54.8584	18,981.04	07/27/18	2,944.98	522	Long-Term
1 ADR REPS 3 ORD SHS	560.0000	51.5688	28,878.53	12/20/18	6,608.67	376	Long-Term
SYMBOL: HDB	413.0000	57.8469	23,890.77	10/17/19	2,281.04	75	Short-Term
<i>Cost Basis</i>			71,750.34				
HOLLYSYS AUTO TECH F	2,025.0000	16.41000	33,230.25	<1%	(3,884.72)	1.27%	425.25
SYMBOL: HOLI	620.0000	23.4810	14,558.22	07/27/18	(4,384.02)	522	Long-Term
	1.0000	17.3100	17.31	12/20/18	(0.90)	376	Long-Term
	7.0000	17.3214	121.25	12/20/18	(6.38)	376	Long-Term
	24.0000	17.3220	415.73	12/20/18	(21.89)	376	Long-Term
	293.0000	17.3498	5,083.52	12/20/18	(275.39)	376	Long-Term
	400.0000	17.3184	6,927.36	12/20/18	(363.36)	376	Long-Term
	680.0000	14.6935	9,991.58	10/17/19	1,167.22	75	Short-Term
<i>Cost Basis</i>			37,114.97				
HUAZHU GROUP LTD F	1,385.0000	40.07000	55,496.95	1%	8,937.39	0.84%	470.90
UNSPONSORED ADR	335.0000	41.6505	13,952.95	07/27/18	(529.50)	522	Long-Term
1 ADR REPS 1 ORD SHS	610.0000	27.7250	16,912.25	12/20/18	7,530.45	376	Long-Term
SYMBOL: HTHT	440.0000	35.6690	15,694.36	10/17/19	1,936.44	75	Short-Term
<i>Cost Basis</i>			46,559.56				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
ICICI BANK LTD F	8,657.0000	15.09000	130,634.13	3%	40,633.78	0.18%	244.35
SPONSORED ADR	2,635.0000	8.5965	22,652.04	07/27/18	17,110.11	522	Long-Term
1 ADR REPS 2 ORD SHS	3,100.0000	10.1975	31,612.25	12/20/18	15,166.75	376	Long-Term
SYMBOL: IBN	200.0000	12.2300	2,446.00	10/17/19	572.00	75	Short-Term
	200.0000	12.2300	2,446.00	10/17/19	572.00	75	Short-Term
	279.0000	12.2300	3,412.17	10/17/19	797.94	75	Short-Term
	300.0000	12.2300	3,669.00	10/17/19	858.00	75	Short-Term
	300.0000	12.2300	3,669.00	10/17/19	858.00	75	Short-Term
	500.0000	12.2300	6,115.00	10/17/19	1,430.00	75	Short-Term
	521.0000	12.2300	6,371.83	10/17/19	1,490.06	75	Short-Term
	622.0000	12.2300	7,607.06	10/17/19	1,778.92	75	Short-Term
<i>Cost Basis</i>			90,000.35				
INDUSTRIAL & COMMERCIA F	4,811.0000	15.36500	73,921.02	1%	5,804.59	4.74%	3,507.58
SPONSORED ADR	1,455.0000	14.7840	21,510.72	07/27/18	845.36	522	Long-Term
1 ADR REPS 20 ORD SHS	1,695.0000	13.8150	23,416.43	12/20/18	2,627.25	376	Long-Term
SYMBOL: IDCBY	661.0000	13.9800	9,240.78	10/17/19	915.49	75	Short-Term
	1,000.0000	13.9485	13,948.50	10/17/19	1,416.50	75	Short-Term
<i>Cost Basis</i>			68,116.43				
INFINEON TECH AG F	2,505.0000	22.40000	56,112.00	1%	12,100.80	1.36%	767.52
SPONSORED ADR	1,710.0000	17.2250	29,454.75	08/30/19	8,849.25	123	Short-Term
1 ADR REPS 1 ORD SHS	795.0000	18.3100	14,556.45	10/17/19	3,251.55	75	Short-Term
SYMBOL: IFNNY							
<i>Cost Basis</i>			44,011.20				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized	Estimated	Estimated
Equities (continued)	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
KASIKORNBANK PUBLIC F	1,814.0000	20.05000	36,370.70	<1%	(5,279.31)	0.65%	237.00
SPONSORED ADR	399.0000	24.8200	9,903.18	11/06/18	(1,903.23)	420	Long-Term
1 ADR REPS 4 ORD SHS	475.0000	22.8900	10,872.75	12/20/18	(1,349.00)	376	Long-Term
SYMBOL: KPCPY	346.0000	24.7300	8,556.58	01/25/19	(1,619.28)	340	Short-Term
	200.0000	20.7100	4,142.00	10/17/19	(132.00)	75	Short-Term
	394.0000	20.7500	8,175.50	10/17/19	(275.80)	75	Short-Term
<i>Cost Basis</i>			<i>41,650.01</i>				
KT CORP F	3,540.0000	11.60000	41,064.00	<1%	(4,928.16)	4.08%	1,679.45
SPONSORED ADR	1,070.0000	13.1668	14,088.58	07/27/18	(1,676.58)	522	Long-Term
1 ADR REPS 0.5 ORD SHS	1,255.0000	14.5249	18,228.75	12/20/18	(3,670.75)	376	Long-Term
SYMBOL: KT	100.0000	11.2550	1,125.50	10/17/19	34.50	75	Short-Term
	207.0000	11.2550	2,329.79	10/17/19	71.41	75	Short-Term
	208.0000	11.2550	2,341.04	10/17/19	71.76	75	Short-Term
	700.0000	11.2550	7,878.50	10/17/19	241.50	75	Short-Term
<i>Cost Basis</i>			<i>45,992.16</i>				
LATAM AIRLS GROUP S A F	2,956.0000	10.16000	30,032.96	<1%	(3,008.79)	1.74%	523.14
SPONSORED ADR	920.0000	11.7790	10,836.68	07/27/18	(1,489.48)	522	Long-Term
1 ADR REPS 1 ORD SHS	495.0000	9.8867	4,893.92	12/20/18	135.28	376	Long-Term
SYMBOL: LTM	600.0000	9.8868	5,932.08	12/20/18	163.92	376	Long-Term
	99.0000	12.0898	1,196.90	10/17/19	(191.06)	75	Short-Term
	100.0000	12.0850	1,208.50	10/17/19	(192.50)	75	Short-Term
	100.0000	12.0850	1,208.50	10/17/19	(192.50)	75	Short-Term
	100.0000	12.0899	1,208.99	10/17/19	(192.99)	75	Short-Term
	100.0000	12.0899	1,208.99	10/17/19	(192.99)	75	Short-Term
	100.0000	12.0899	1,208.99	10/17/19	(192.99)	75	Short-Term
	342.0000	12.1000	4,138.20	10/17/19	(663.48)	75	Short-Term
<i>Cost Basis</i>			<i>33,041.75</i>				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
MERCADOLIBRE INC	73.0000	571.94000	41,751.62	<1%	5,520.71	N/A	N/A
SYMBOL: MELI	73.0000	496.3138	36,230.91	11/11/19	5,520.71	50	Short-Term
MOBILE TELESYSTEMS PJS F	4,535.0000	10.15000	46,030.25	<1%	9,525.94	5.33%	2,453.62
SPONSORED ADR	1,375.0000	8.7162	11,984.78	07/27/18	1,971.47	522	Long-Term
1 ADR REPS 2 ORD SHS	1,590.0000	7.3264	11,648.98	12/20/18	4,489.52	376	Long-Term
SYMBOL: MBT	1,570.0000	8.1978	12,870.55	10/17/19	3,064.95	75	Short-Term
Cost Basis			36,504.31				
NASPERS LTD F	2,086.0000	32.56000	67,920.16	1%	(15,296.91)	0.29%	203.25
SPONSORED ADR	100.0000	50.9120	5,091.20	07/27/18	(1,835.20)	522	Long-Term
1 ADR REPS 0.2 ORD SHS	535.0000	50.9270	27,245.95	07/27/18	(9,826.35)	522	Long-Term
SYMBOL: NPSNY	250.0000	38.8000	9,700.00	12/20/18	(1,560.00)	376	Long-Term
	500.0000	38.7500	19,375.00	12/20/18	(3,095.00)	376	Long-Term
	1.0000	31.1200	31.12	10/17/19	1.44	75	Short-Term
	100.0000	31.1200	3,112.00	10/17/19	144.00	75	Short-Term
	100.0000	31.1200	3,112.00	10/17/19	144.00	75	Short-Term
	100.0000	31.1200	3,112.00	10/17/19	144.00	75	Short-Term
	100.0000	31.1200	3,112.00	10/17/19	144.00	75	Short-Term
	300.0000	31.0860	9,325.80	10/17/19	442.20	75	Short-Term
Cost Basis			83,217.07				
OVERSEA CHINESE F	3,407.0000	16.20000	55,193.40	1%	(1,736.52)	4.46%	2,462.24
SPONSORED ADR	2,322.0000	17.0600	39,613.32	01/25/19	(1,996.92)	340	Short-Term
1 ADR REPS 2 ORD SHS	1,085.0000	15.9600	17,316.60	10/17/19	260.40	75	Short-Term
SYMBOL: OVCHY							
Cost Basis			56,929.92				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
PETROCHINA CO LTD F	884.0000	50.33000	44,491.72	<1%	(10,994.80)	3.93%	1,751.34
SPONSORED ADR	271.0000	75.3429	20,417.95	09/13/18	(6,778.52)	474	Long-Term
1 ADR REPS 100 ORD SHS	310.0000	62.5198	19,381.14	12/20/18	(3,778.84)	376	Long-Term
SYMBOL: PTR	303.0000	51.7736	15,687.43	10/17/19	(437.44)	75	Short-Term
Cost Basis			55,486.52				
PING AN INSURANCE GP F	5,495.0000	23.80000	130,781.00	3%	18,710.32	1.79%	2,347.88
SPONSORED ADR	1,675.0000	18.8437	31,563.28	07/27/18	8,301.72	522	Long-Term
1 ADR REPS 2 ORD SHS	1,960.0000	18.0150	35,309.40	12/20/18	11,338.60	376	Long-Term
SYMBOL: PNGAY	1,860.0000	24.3000	45,198.00	10/17/19	(930.00)	75	Short-Term
Cost Basis			112,070.68				
PROSUS N V F	2,050.0000	14.90010	30,545.21	<1%	(1,525.13)	N/A	N/A
UNSPONSORED ADR	1,385.0000	15.9850	22,139.23	09/17/19	(1,502.59)	105	Short-Term
1 ADR REPS 0.2 ORD SHS	665.0000	14.9340	9,931.11	10/17/19	(22.54)	75	Short-Term
SYMBOL: PROSY							
Cost Basis			32,070.34				
PT BANK RAKYAT F	1,413.0000	15.76000	22,268.88	<1%	722.25	2.92%	651.21
SPONSORED ADR	1,005.0000	15.6300	15,708.15	08/01/19	130.65	152	Short-Term
1 ADR REPS 50 ORD SHS	408.0000	14.3100	5,838.48	10/17/19	591.60	75	Short-Term
SYMBOL: BKRKY							
Cost Basis			21,546.63				
PUBLIC JOINT STOCK CO F	387.0000	98.71000	38,200.77	<1%	6,456.96	4.96%	1,897.02
SPONSORED ADR	283.0000	79.5100	22,501.33	01/30/19	5,433.60	335	Short-Term
1 ADR REPS 1 ORD SHS	104.0000	88.8700	9,242.48	10/17/19	1,023.36	75	Short-Term
SYMBOL: LUKOY							
Cost Basis			31,743.81				Accrued Dividend: 1,168.16

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
SBERBANK RUSSIA F	5,050.0000	16.43665	83,005.08	2%	15,976.16	6.12%	5,082.56
SPONSORED ADR	1,155.0000	13.7000	15,823.50	07/27/18	3,160.83	522	Long-Term
1 ADR REPS 4 ORD SHS	1,335.0000	11.1580	14,895.93	12/20/18	7,047.00	376	Long-Term
SYMBOL: SBRCY	895.0000	13.3600	11,957.20	01/30/19	2,753.60	335	Short-Term
	1,665.0000	14.6260	24,352.29	10/17/19	3,014.73	75	Short-Term
<i>Cost Basis</i>			67,028.92				
SEA LTD F	1,372.0000	40.22000	55,181.84	1%	26,660.68	N/A	N/A
UNSPONSORED ADR	745.0000	13.7055	10,210.60	01/25/19	19,753.30	340	Short-Term
1 ADR REPS 1 ORD SHS	179.0000	32.0584	5,738.47	08/30/19	1,460.91	123	Short-Term
SYMBOL: SE	448.0000	28.0627	12,572.09	10/17/19	5,446.47	75	Short-Term
<i>Cost Basis</i>			28,521.16				
SHINHAN FINL GROUP CO F	1,599.0000	38.07000	60,873.93	1%	1,159.51	3.64%	2,220.25
SPONSORED ADR	100.0000	39.4952	3,949.52	07/27/18	(142.52)	522	Long-Term
1 ADR REPS 1 ORD SHS	385.0000	39.4951	15,205.65	07/27/18	(548.70)	522	Long-Term
SYMBOL: SHG	560.0000	36.7528	20,581.57	12/20/18	737.63	376	Long-Term
	554.0000	36.0607	19,977.68	10/17/19	1,113.10	75	Short-Term
<i>Cost Basis</i>			59,714.42				
TAIWAN SEMICONDUCTR F	3,313.0000	58.10000	192,485.30	4%	46,056.94	0.55%	1,074.25
SPONSORED ADR	157.0000	39.0198	6,126.12	11/08/18	2,995.58	418	Long-Term
1 ADR REPS 5 ORD SHS	1,130.0000	35.8459	40,505.87	12/20/18	25,147.13	376	Long-Term
SYMBOL: TSM	275.0000	38.1142	10,481.41	01/25/19	5,496.09	340	Short-Term
	859.0000	49.3279	42,372.75	10/17/19	7,535.15	75	Short-Term
	892.0000	52.6257	46,942.21	11/11/19	4,882.99	50	Short-Term
<i>Cost Basis</i>			146,428.36				Accrued Dividend: 1,358.27

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Acquired	Gain or (Loss)	Yield	Annual Income
						Holding Days	Holding Period
TENCENT HOLDINGS F	6,502.0000	48.01000	312,161.02	6%	37,064.17	0.26%	829.54
SPONSORED ADR	1,805.0000	47.5350	85,800.68	07/27/18	857.37	522	Long-Term
1 ADR REPS 1 ORD SHS	200.0000	38.3500	7,670.00	12/20/18	1,932.00	376	Long-Term
SYMBOL: TCEHY	655.0000	38.3300	25,106.15	12/20/18	6,340.40	376	Long-Term
	1,250.0000	38.3500	47,937.50	12/20/18	12,075.00	376	Long-Term
	394.0000	41.1740	16,222.56	08/30/19	2,693.38	123	Short-Term
	2,198.0000	42.0200	92,359.96	10/17/19	13,166.02	75	Short-Term
<i>Cost Basis</i>			275,096.85				
TIM PARTICIPACOES S A F	3,389.0000	19.11000	64,763.79	1%	11,924.72	0.97%	631.00
SPONSORED ADR	2,250.0000	16.5050	37,136.25	01/25/19	5,861.25	340	Short-Term
1 ADR REPS 5 ORD SHS	1,139.0000	13.7864	15,702.82	10/17/19	6,063.47	75	Short-Term
SYMBOL: TSU							
<i>Cost Basis</i>			52,839.07				<i>Accrued Dividend: 424.43</i>
TOWER SEMICONDUCTOR F	4,062.0000	24.06000	97,731.72	2%	21,928.90	N/A	N/A
SYMBOL: TSEM	6.0000	19.9400	119.64	07/27/18	24.72	522	Long-Term
	1,254.0000	19.9274	24,988.96	07/27/18	5,182.28	522	Long-Term
	1,485.0000	14.3014	21,237.58	12/20/18	14,491.52	376	Long-Term
	17.0000	22.3670	380.24	10/17/19	28.78	75	Short-Term
	18.0000	22.3672	402.61	10/17/19	30.47	75	Short-Term
	83.0000	22.3669	1,856.46	10/17/19	140.52	75	Short-Term
	99.0000	22.3669	2,214.33	10/17/19	167.61	75	Short-Term
	100.0000	22.3650	2,236.50	10/17/19	169.50	75	Short-Term
	1,000.0000	22.3665	22,366.50	10/17/19	1,693.50	75	Short-Term
<i>Cost Basis</i>			75,802.82				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
TURKCELL ILETISIM HIZM F	4,962.0000	5.80000	28,779.60	<1%	(2,209.88)	13.80%	3,972.38
SPONSORED ADR	3,325.0000	6.7968	22,599.69	01/25/19	(3,314.69)	340	Short-Term
1 ADR REPS 2.5 ORD SHS	1,637.0000	5.1251	8,389.79	10/17/19	1,104.81	75	Short-Term
SYMBOL: TKC							
<i>Cost Basis</i>			<i>30,989.48</i>				
ULTRAPAR PARTICIPACOES F	8,573.0000	6.26000	53,666.98	1%	5,520.42	1.53%	825.92
SPONSORED ADR	2,146.0000	6.4087	13,753.18	12/20/18	(319.22)	376	Long-Term
1 ADR REPS 1 ORD SHS	2,190.0000	6.4087	14,035.16	12/20/18	(325.76)	376	Long-Term
SYMBOL: UGP	1,359.0000	5.2598	7,148.20	06/03/19	1,359.14	211	Short-Term
	2,878.0000	4.5900	13,210.02	10/17/19	4,806.26	75	Short-Term
<i>Cost Basis</i>			<i>48,146.56</i>				
VEDANTA LTD F	2,899.0000	8.63000	25,018.37	<1%	(5,751.83)	1.24%	312.58
SPONSORED ADR	100.0000	13.0167	1,301.67	07/27/18	(438.67)	522	Long-Term
1 ADR REPS 4 ORD SHS	294.0000	13.0167	3,826.91	07/27/18	(1,289.69)	522	Long-Term
SYMBOL: VEDL	116.0000	11.4550	1,328.78	12/20/18	(327.70)	376	Long-Term
	1,394.0000	11.4550	15,968.27	12/20/18	(3,938.05)	376	Long-Term
	995.0000	8.3865	8,344.57	10/17/19	242.28	75	Short-Term
<i>Cost Basis</i>			<i>30,770.20</i>				
W N S HOLDINGS LIMITED F	880.0000	66.15000	58,212.00	1%	15,503.43	N/A	N/A
SPONSORED ADR	6.0000	49.5550	297.33	07/27/18	99.57	522	Long-Term
1 ADR REPS 1 ORD SHS	600.0000	41.3696	24,821.76	12/20/18	14,868.24	376	Long-Term
SYMBOL: WNS	274.0000	64.1951	17,589.48	10/17/19	535.62	75	Short-Term
<i>Cost Basis</i>			<i>42,708.57</i>				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
WAL-MART DE MEXICO S A F	1,409.0000	28.59000	40,283.31	<1%	(902.80)	3.85%	1,551.59
SPONSORED ADR	943.0000	29.1302	27,469.87	07/24/19	(509.50)	160	Short-Term
1 ADR REPS 10 ORD SHS	466.0000	29.4339	13,716.24	10/17/19	(393.30)	75	Short-Term
SYMBOL: WMMVY							
Cost Basis			41,186.11				
WYNN RESORTS	396.0000	138.87000	54,992.52	1%	6,693.83	2.88%	1,584.00
SYMBOL: WYNN	396.0000	121.9663	48,298.69	11/11/19	6,693.83	50	Short-Term
YANDEX N V F	2,106.0000	43.49000	91,589.94	2%	23,565.03	N/A	N/A
CLASS A	1,348.0000	33.6050	45,299.54	01/30/19	13,324.98	335	Short-Term
SYMBOL: YNDX	758.0000	29.9806	22,725.37	10/17/19	10,240.05	75	Short-Term
Cost Basis			68,024.91				
ZTO EXPRESS CAYMAN INC F	2,916.0000	23.35000	68,088.60	1%	12,828.72	N/A	N/A
SPONSORED ADR	885.0000	20.8462	18,448.89	07/27/18	2,215.86	522	Long-Term
1 ADR REPS 1 ORD SHS	1,050.0000	15.5090	16,284.45	12/20/18	8,233.05	376	Long-Term
SYMBOL: ZTO	981.0000	20.9240	20,526.54	10/17/19	2,379.81	75	Short-Term
Cost Basis			55,259.88				
58.COM INC F	697.0000	64.73000	45,116.81	<1%	4,096.09	N/A	N/A
ADR	481.0000	61.8241	29,737.44	01/25/19	1,397.69	340	Short-Term
1 ADR REPS 2 ORD SHS	216.0000	52.2374	11,283.28	10/17/19	2,698.40	75	Short-Term
SYMBOL: WUBA							
Cost Basis			41,020.72				
Total Equities	201,153.0000		4,315,325.09	83%	491,685.90		66,608.60
		Total Cost Basis:	3,823,639.19				

Total Accrued Dividend for Equities: 5,003.57

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Exchange Traded Funds

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Exchange Traded Funds	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
ISHARES MSCI EMERGING	2,095.0000	44.87000	94,002.65	2%	4,860.00	4.14%	3,892.60
MARKETS ETF	1,406.0000	42.7266	60,073.74	01/30/19	3,013.48	335	Short-Term
SYMBOL: EEM	689.0000	42.1900	29,068.91	10/17/19	1,846.52	75	Short-Term
Cost Basis			89,142.65				
ISHARES MSCI INDIA SMALL	1,746.0000	35.94000	62,751.24	1%	(3,043.38)	2.31%	1,450.23
CAP ETF	315.0000	43.5660	13,723.29	07/27/18	(2,402.19)	522	Long-Term
SYMBOL: SMIN	375.0000	38.7800	14,542.50	12/20/18	(1,065.00)	376	Long-Term
	539.0000	36.6438	19,751.01	01/25/19	(379.35)	340	Short-Term
	517.0000	34.3864	17,777.82	10/17/19	803.16	75	Short-Term
Cost Basis			65,794.62				
ISHARES MSCI INDONESIA	3,034.0000	25.66000	77,852.44	2%	(1,786.08)	0.35%	278.02
ETF	1,645.0000	27.2922	44,895.83	01/25/19	(2,685.13)	340	Short-Term
SYMBOL: EIDO	408.0000	25.5667	10,431.25	06/25/19	38.03	189	Short-Term
	981.0000	24.7823	24,311.44	10/17/19	861.02	75	Short-Term
Cost Basis			79,638.52				

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Exchange Traded Funds (continued)	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
ISHARES MSCI PHILIPPINES	2,593.0000	34.32000	88,991.76	2%	(1,413.27)	0.18%	161.03
ETF	861.0000	34.8101	29,971.58	01/25/19	(422.06)	340	Short-Term
SYMBOL: EPHE	453.0000	34.6764	15,708.41	01/28/19	(161.45)	337	Short-Term
	246.0000	35.6736	8,775.73	06/25/19	(333.01)	189	Short-Term
	208.0000	34.9900	7,277.92	08/01/19	(139.36)	152	Short-Term
	825.0000	34.7532	28,671.39	10/17/19	(357.39)	75	Short-Term
<i>Cost Basis</i>			90,405.03				
ISHARES MSCI SOUTH KOREA	1,583.0000	62.19000	98,446.77	2%	2,962.58	2.10%	2,069.98
ETF	1,583.0000	60.3185	95,484.19	11/11/19	2,962.58	50	Short-Term
SYMBOL: EWY							
XTRCKRS HRVST CSI 500	4,252.0000	27.65000	117,567.80	2%	8,622.21	0.56%	668.67
CHN A SHR ETF	4,252.0000	25.6221	108,945.59	11/11/19	8,622.21	50	Short-Term
SYMBOL: ASHS							
Total Exchange Traded Funds	15,303.0000		539,612.66	10%	10,202.06		8,520.53
		Total Cost Basis:	529,410.60				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	5,172,386.13
Total Account Value	5,172,386.13
Total Cost Basis	4,353,049.79

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
12/02/19	12/02/19	Qualified Dividend	GERDAU S.A. F: GGB	128.50
12/04/19	12/04/19	Qualified Dividend	UNILEVER PLC F: UL	247.48
12/09/19	12/09/19	Foreign Tax Paid	BANCO DO BRASIL S A F: BDORY	(48.20)
12/09/19	12/09/19	Qualified Dividend	BANCO DO BRASIL S A F: BDORY	321.31
12/09/19	12/09/19	Qualified Dividend	WAL-MART DE MEXICO S A F: WMMVY	387.90
12/09/19	12/09/19	Foreign Tax Paid	WAL-MART DE MEXICO S A F: WMMVY	(38.79)
12/09/19	12/10/19	Qualified Dividend	BANCO BRADESCO SA F: BBD	23.77
12/09/19	12/10/19	Foreign Tax Paid	BANCO BRADESCO SA F: BBD	(3.57)
12/12/19	12/12/19	Cash Dividend	ARCOS DORADOS HLDGS F: ARCO	294.09
12/18/19	12/18/19	Qualified Dividend	CEMEX SAB DE C V F: CX	595.69
12/20/19	12/20/19	Cash Dividend	ISHARES MSCI EMERGING: EEM	1,946.30
12/20/19	12/20/19	Cash Dividend	ISHARES MSCI INDIA SMALL: SMIN	725.11
12/20/19	12/20/19	Cash Dividend	ISHARES MSCI INDONESIA: EIDO	139.01
12/20/19	12/20/19	Cash Dividend	ISHARES MSCI PHILIPPINES: EPHE	80.51
12/20/19	12/20/19	Cash Dividend	ISHARES MSCI SOUTH KOREA: EWY	2,069.98
12/24/19	12/24/19	Foreign Tax Paid	TELEFONICA BRASIL S. F: VIV	(35.13)
12/24/19	12/24/19	Qualified Dividend	TELEFONICA BRASIL S. F: VIV	234.23
12/24/19	12/24/19	Cash Dividend	XTRCKRS HRVST CSI 500: ASHS	668.67
12/30/19	12/30/19	Qualified Dividend	GREENTREE HOSPITALITY F: GHG	1,134.75
12/31/19	12/31/19	Qualified Dividend	BROADCOM INC: AVGO	900.25
12/31/19	12/31/19	Dividend	SCHWAB GOVT MONEY FUND: SWGXX	428.37
Total Dividends & Interest				10,200.23

Transaction Detail - Fees & Charges

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
12/02/19	12/02/19	Service Fee	MANAGED ACCOUNT FEE	(2,178.64)

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

FEIN #46-0278504; Plan #001

December 31, 2019

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
12/02/19	12/02/19	ADR Pass Thru Fee	GERDAU S.A. F	(16.94)
12/04/19	12/04/19	ADR Pass Thru Fee	UNILEVER PLC F	(2.74)
12/09/19	12/09/19	ADR Pass Thru Fee	BANCO DO BRASIL S A F	(32.77)
12/10/19	12/10/19	ADR Pass Thru Fee	58.COM INC F	(13.91)
12/10/19	12/10/19	ADR Pass Thru Fee	HDFC BANK LTD F	(13.18)
12/30/19	12/30/19	ADR Pass Thru Fee	GREENTREE HOSPITALITY F	(90.78)
Total Fees & Charges				(2,348.96)

For important information about the frequency and cost of trades executed through broker-dealers other than Schwab, please contact your Independent Investment Advisor.

Total Transaction Detail	7,851.27
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Money Market Fund (Sweep) Detail

SCHWAB GOVT MONEY FUND Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 309,597.1100					
12/03/19	Redeemed	2,067.0800	1.0000		2,067.08
12/05/19	Purchased	244.7400	1.0000	244.74	
12/10/19	Purchased	589.4500	1.0000	589.45	
12/11/19	Redeemed	6.8900	1.0000		6.89
12/13/19	Purchased	294.0900	1.0000	294.09	
12/19/19	Purchased	595.6900	1.0000	595.69	
12/23/19	Purchased	4,960.9100	1.0000	4,960.91	
12/26/19	Purchased	867.7700	1.0000	867.77	
12/31/19	Purchased	1,043.9700	1.0000	1,043.97	

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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December 31, 2019

SCHWAB GOVT MONEY FUND Activity (continued)

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
12/31/19	Dividend	428.3700	1.0000	428.37	
Closing # of Shares: 316,548.1300					
Total SCHWAB GOVT MONEY FUND Activity				9,024.99	2,073.97
Total Money Market Fund (Sweep)				9,024.99	2,073.97

SCHWAB GOVT MMF Average Yield For The Most Recent Pay Period: 001.12%; 7-Day Yield: 1.10%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
COMPANIA CERVECERIAS U F	Qualified Dividend	883.0000	N/A	0.1895		167.42
PUBLIC JOINT STOCK CO F	Qualified Dividend	387.0000	N/A	3.0185		1,168.16
BANCO BRADESCO SA F	Qualified Dividend	5,322.0000	01/09/20	0.1334		710.26
BANCO BRADESCO SA F	Spec Qual Div	5,322.0000	01/09/20	0.1363		725.81
BANCO DO BRASIL S A F	Qualified Dividend	3,733.0000	01/09/20	0.0416		155.43
BANCOLOMBIA S.A. F	Cash Dividend	924.0000	01/13/20	0.3179		293.79
TAIWAN SEMICONDUCTR F	Qualified Dividend	3,313.0000	01/16/20	0.4099		1,358.27
TIM PARTICIPACOES S A F	Qualified Dividend	2,250.0000	04/07/20	0.1886		424.43
Total Pending Corporate Actions						5,003.57

Pending transactions are not included in account value.

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Larson Manufacturing Company Employee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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December 31, 2019

Symbol Endnote Legend

d	Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your brokerage account, but the income and/or dividends have not been received into your account and Schwab makes no representation that they will. Accrued amounts are not covered by SIPC account protection until actually received and held in the account.
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Schedule H(4)(i)
Assets held for investment

See Audit report for this information

Schedule H(4)(j)
Reportable Transactions

See Audit report for this information

Schedule H(4)(i)
Assets held for investment

See Audit report for this information

Schedule H(4)(j)
Reportable Transactions

See Audit report for this information