

**Form 5500-SF**Department of the Treasury  
Internal Revenue ServiceDepartment of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation**Short Form Annual Return/Report of Small Employee  
Benefit Plan**This form is required to be filed under sections 104 and 4065 of the Employee Retirement  
Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal  
Revenue Code (the Code).▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**OMB Nos. 1210-0110  
1210-0089**2019****This Form is Open to  
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

- A** This return/report is for:
- a single-employer plan  a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- a one-participant plan  a foreign plan
- B** This return/report is:
- the first return/report  the final return/report
- an amended return/report  a short plan year return/report (less than 12 months)
- C** Check box if filing under:
- Form 5558  automatic extension  DFVC program
- special extension (enter description)

**Part II Basic Plan Information**—enter all requested information

|   |  |
|---|--|
| <b>1a</b> Name of plan<br><u>THE T.P.M. PENSION PLAN FOR EMPLOYEES OF L.D. MCFARLAND COMPANY LTD.</u>   | <b>1b</b> Three-digit plan number (PN) ▶<br><u>001</u>           |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>MCFARLAND CASCADE POLE AND LUMBER</u><br><br><u>P.O. BOX 1496</u><br><u>TACOMA, WA 98401-1496</u> | <b>1c</b> Effective date of plan<br><u>01/01/1964</u>            |
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor.   | <b>2b</b> Employer Identification Number (EIN) <u>65-1195441</u> |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report.<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name  | <b>2c</b> Sponsor's telephone number<br><u>253-572-3033</u>      |
| <b>5a</b> Total number of participants at the beginning of the plan year .....  | <b>2d</b> Business code (see instructions)<br><u>113310</u>      |
| <b>b</b> Total number of participants at the end of the plan year .....   | <b>3b</b> Administrator's EIN                                    |
| <b>c</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....   | <b>3c</b> Administrator's telephone number                       |
| <b>d(1)</b> Total number of active participants at the beginning of the plan year .....   | <b>4b</b> EIN  |
| <b>d(2)</b> Total number of active participants at the end of the plan year .....   | <b>4d</b> PN   |
| <b>e</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....  | <b>5a</b> <u>76</u>  |
|   | <b>5b</b> <u>75</u>  |
|   | <b>5c</b>  |
|   | <b>5d(1)</b> <u>21</u>   |
|   | <b>5d(2)</b> <u>18</u>   |
|   | <b>5e</b> <u>1</u>   |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|              |  |                   |  |
|--------------|--|-------------------|--|
| SIGN<br>HERE | <u>Filed with authorized/valid electronic signature.</u> | <u>10/14/2020</u> | <u>DANIELLE CURTO</u>  |
|              | <b>Signature of plan administrator</b>                   | Date              | Enter name of individual signing as plan administrator       |
| SIGN<br>HERE |  |                   |  |
|              | <b>Signature of employer/plan sponsor</b>                | Date              | Enter name of individual signing as employer or plan sponsor |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500-SF.

Form 5500-SF (2019)  
v.190130

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) .....  Yes  No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) .....  Yes  No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4237564. (See instructions.)

| <b>Part III Financial Information</b> |   |                              |                        |
|---------------------------------------|---|------------------------------|------------------------|
| <b>7</b>                              |   | <b>(a) Beginning of Year</b> | <b>(b) End of Year</b> |
| <b>7</b>                              | Plan Assets and Liabilities   |                              |                        |
| <b>a</b>                              | Total plan assets .....   | <b>7a</b> 1477120            | 1561633                |
| <b>b</b>                              | Total plan liabilities .....  | <b>7b</b>                    |                        |
| <b>c</b>                              | Net plan assets (subtract line 7b from line 7a) .....                                       | <b>7c</b> 1477120            | 1561633                |
| <b>8</b>                              |   | <b>(a) Amount</b>            | <b>(b) Total</b>       |
| <b>a</b>                              | Contributions received or receivable from:  |                              |                        |
|                                       | (1) Employers .....   | <b>8a(1)</b> 72068           |                        |
|                                       | (2) Participants .....  | <b>8a(2)</b>                 |                        |
|                                       | (3) Others (including rollovers) .....  | <b>8a(3)</b>                 |                        |
| <b>b</b>                              | Other income (loss) .....   | <b>8b</b> 58583              |                        |
| <b>c</b>                              | Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) .....                                  | <b>8c</b>                    | 130651                 |
| <b>d</b>                              | Benefits paid (including direct rollovers and insurance premiums to provide benefits) ..... | <b>8d</b> 46138              |                        |
| <b>e</b>                              | Certain deemed and/or corrective distributions (see instructions) ...                       | <b>8e</b>                    |                        |
| <b>f</b>                              | Administrative service providers (salaries, fees, commissions) .....                        | <b>8f</b>                    |                        |
| <b>g</b>                              | Other expenses .....  | <b>8g</b>                    |                        |
| <b>h</b>                              | Total expenses (add lines 8d, 8e, 8f, and 8g) .....   | <b>8h</b>                    | 46138                  |
| <b>i</b>                              | Net income (loss) (subtract line 8h from line 8c) .....                                     | <b>8i</b>                    | 84513                  |
| <b>j</b>                              | Transfers to (from) the plan (see instructions) .....                                       | <b>8j</b>                    |                        |

| <b>Part IV Plan Characteristics</b> |   |
|-------------------------------------|---|
| <b>9a</b>                           | If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:<br><u>1B 3H</u> |
| <b>b</b>                            | If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:                 |

| <b>Part V Compliance Questions</b> |  | <b>Yes</b> | <b>No</b> | <b>Amount</b> |
|------------------------------------|--|------------|-----------|---------------|
| <b>10</b>                          | During the plan year:  |            |           |               |
| <b>a</b>                           | Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) .....                       | <b>10a</b> | X         |               |
| <b>b</b>                           | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.) .....  | <b>10b</b> | X         |               |
| <b>c</b>                           | Was the plan covered by a fidelity bond? .....   | <b>10c</b> | X         | 500000        |
| <b>d</b>                           | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....   | <b>10d</b> | X         |               |
| <b>e</b>                           | Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.) ..... | <b>10e</b> | X         |               |
| <b>f</b>                           | Has the plan failed to provide any benefit when due under the plan? .....  | <b>10f</b> | X         |               |
| <b>g</b>                           | Did the plan have any participant loans? (If "Yes," enter amount as of year-end.) .....  | <b>10g</b> | X         |               |
| <b>h</b>                           | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....  | <b>10h</b> |           |               |
| <b>i</b>                           | If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 .....   | <b>10i</b> |           |               |

**Part VI Pension Funding Compliance**

**11** Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 12 blank and complete line 11 below.  Yes  No

**a** Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 ..... **11a** 0

**b PBGC missed contribution reporting requirements.** If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- Yes.
- No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- No. Other. Provide explanation \_\_\_\_\_

**12** Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? .....  Yes  No  
 (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.

**a** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. .... Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.**

**b** Enter the minimum required contribution for this plan year ..... **12b**

**c** Enter the amount contributed by the employer to the plan for this plan year ..... **12c**

**d** Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) ..... **12d**

**e** Will the minimum funding amount reported on line 12d be met by the funding deadline? .....  Yes  No  N/A

**Part VII Plan Terminations and Transfers of Assets**

**13a** Has a resolution to terminate the plan been adopted in any plan year? .....  Yes  No

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... **13a**

**b** Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....  Yes  No

**c** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| <b>13c(1)</b> Name of plan(s): | <b>13c(2)</b> EIN(s) | <b>13c(3)</b> PN(s) |
|--------------------------------|----------------------|---------------------|
|                                |                      |                     |

**SCHEDULE SB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan  
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2019**

**This Form is Open to Public  
Inspection**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|   |   |            |
|---|---|------------|
| <b>A</b> Name of plan<br><u>THE T.P.M. PENSION PLAN FOR EMPLOYEES OF L.D. MCFARLAND COMPANY LTD.</u>                                      | <b>B</b> Three-digit plan number (PN) ▶   | <u>001</u> |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><u>MCFARLAND CASCADE POLE AND LUMBER</u>                      | <b>D</b> Employer Identification Number (EIN)<br><u>65-1195441</u>  |            |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500 |            |

**Part I Basic Information**

|   |   |                           |                          |
|---|---|---------------------------|--------------------------|
| <b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>   |   |                           |                          |
| <b>2</b> Assets:  | <b>a</b> Market value .....   | <b>2a</b>                 | <u>1477107</u>           |
|   | <b>b</b> Actuarial value .....  | <b>2b</b>                 | <u>1477107</u>           |
| <b>3</b> Funding target/participant count breakdown   | (1) Number of participants  | (2) Vested Funding Target | (3) Total Funding Target |
|   | <b>a</b> For retired participants and beneficiaries receiving payment ..... | <u>0</u>                  | <u>0</u>                 |
|   | <b>b</b> For terminated vested participants .....                           | <u>55</u>                 | <u>837474</u>            |
|   | <b>c</b> For active participants .....                                      | <u>21</u>                 | <u>602257</u>            |
| <b>d</b> Total .....  | <u>76</u>   | <u>1438916</u>            | <u>1439731</u>           |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>   |   |                           |                          |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions .....   | <b>4a</b>   |                           |                          |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>   |                           |                          |
| <b>5</b> Effective interest rate .....  | <b>5</b>  | <u>5.71 %</u>             |                          |
| <b>6</b> Target normal cost .....   | <b>6</b>  | <u>10000</u>              |                          |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                      |  |                     |  |
|----------------------|--|---------------------|--|
| <b>SIGN<br/>HERE</b> |  |                     |  |
|                      | Signature of actuary   | <u>10/08/2020</u>   | Date                                   |
|                      | <u>ROBERT V. ANTHONY</u>                                     | <u>20-04924</u>     | Most recent enrollment number          |
|                      | Type or print name of actuary                                | <u>425-742-0177</u> | Telephone number (including area code) |
|                      | Firm name  |                     |  |
|                      | <u>15130 MAIN STREET, SUITE 300<br/>MILL CREEK, WA 98012</u> |                     |  |
|                      | Address of the firm  |                     |  |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2019  
v. 190130**

| <b>Part II Beginning of Year Carryover and Prefunding Balances</b> |  | (a) Carryover balance | (b) Prefunding balance |
|--|--|-----------------------|------------------------|
| <b>7</b>   | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....  | 0                     | 271213                 |
| <b>8</b>   | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....   | 0                     | 0                      |
| <b>9</b>   | Amount remaining (line 7 minus line 8) .....   | 0                     | 271213                 |
| <b>10</b>  | Interest on line 9 using prior year's actual return of <u>3.98</u> %.....  | 0                     | 10794                  |
| <b>11</b>  | Prior year's excess contributions to be added to prefunding balance:   |                       |                        |
| <b>a</b>   | Present value of excess contributions (line 38a from prior year) .....   |                       | 1013                   |
| <b>b(1)</b>  | Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.90</u> % ..... |                       | 60                     |
| <b>b(2)</b>  | Interest on line 38b from prior year Schedule SB, using prior year's actual return .....   |                       | 0                      |
| <b>c</b>   | Total available at beginning of current plan year to add to prefunding balance .....   |                       | 1073                   |
| <b>d</b>   | Portion of (c) to be added to prefunding balance .....   |                       | 1073                   |
| <b>12</b>  | Other reductions in balances due to elections or deemed elections .....  | 0                     | 0                      |
| <b>13</b>  | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....   | 0                     | 283080                 |

| <b>Part III Funding Percentages</b> |   |           |         |
|-------------------------------------|---|-----------|---------|
| <b>14</b>                           | Funding target attainment percentage.....   | <b>14</b> | 82.93 % |
| <b>15</b>                           | Adjusted funding target attainment percentage .....   | <b>15</b> | 83.80 % |
| <b>16</b>                           | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement..... | <b>16</b> | 86.70 % |
| <b>17</b>                           | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....  | <b>17</b> | %       |

| <b>Part IV Contributions and Liquidity Shortfalls</b> |                                | <b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b> |                       |                                |                              |              |   |
|---|--------------------------------|--|-----------------------|--------------------------------|------------------------------|--------------|---|
| (a) Date (MM-DD-YYYY)                                 | (b) Amount paid by employer(s) | (c) Amount paid by employees   | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |              |   |
| 04/11/2019  | 18017                          | 0  |                       |                                |                              |              |   |
| 07/10/2019  | 18017                          | 0  |                       |                                |                              |              |   |
| 10/15/2019  | 18017                          | 0  |                       |                                |                              |              |   |
| 01/01/2020  | 18017                          | 0  |                       |                                |                              |              |   |
|   |                                |  | <b>Totals ▶</b>       | <b>18(b)</b>                   | 72068                        | <b>18(c)</b> | 0 |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|          |   |            |       |
|----------|---|------------|-------|
| <b>a</b> | Contributions allocated toward unpaid minimum required contributions from prior years.....                    | <b>19a</b> | 0     |
| <b>b</b> | Contributions made to avoid restrictions adjusted to valuation date .....                                     | <b>19b</b> | 0     |
| <b>c</b> | Contributions allocated toward minimum required contribution for current year adjusted to valuation date..... | <b>19c</b> | 69524 |

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?.....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year |         |         |         |
|--|---------|---------|---------|
| (1) 1st  | (2) 2nd | (3) 3rd | (4) 4th |
| 0  | 0       | 0       | 0       |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

|                         |                        |                        |                        |   |
|-------------------------|------------------------|------------------------|------------------------|---|
| <b>a</b> Segment rates: | 1st segment:<br>3.74 % | 2nd segment:<br>5.35 % | 3rd segment:<br>6.11 % | <input type="checkbox"/> N/A, full yield curve used |
|-------------------------|------------------------|------------------------|------------------------|---|

**b** Applicable month (enter code) ..... **21b** 0

**22** Weighted average retirement age ..... **22** 63

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|   |           |   |
|---|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years.....  | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....                                    | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

|  |            |       |
|--|------------|-------|
| <b>a</b> Target normal cost (line 6).....                                  | <b>31a</b> | 10000 |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a ..... | <b>31b</b> | 0     |

**32** Amortization installments:

|   | Outstanding Balance | Installment |
|---|---------------------|-------------|
| <b>a</b> Net shortfall amortization installment ..... | 245704              | 58447       |
| <b>b</b> Waiver amortization installment.....         | 0                   | 0           |

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 68447

|   | Carryover balance | Prefunding balance | Total balance |
|---|-------------------|--------------------|---------------|
| <b>35</b> Balances elected for use to offset funding requirement .....  | 0                 | 0                  | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35) .....   |                   |                    | 68447         |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) ..... |                   |                    | 69524         |

**38** Present value of excess contributions for current year (see instructions)

|   |            |      |
|---|------------|------|
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....  | <b>38a</b> | 1077 |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances ..... | <b>38b</b> | 0    |

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

**40** Unpaid minimum required contributions for all years..... **40** 0

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

**41** If an election was made to use PRA 2010 funding relief for this plan:

**a** Schedule elected .....  2 plus 7 years  15 years

**b** Eligible plan year(s) for which the election in line 41a was made .....  2008  2009  2010  2011

THE TPM PENSION PLAN FOR EMPLOYEES OF  
L.D. MCFARLAND COMPANY, LTD.

ACTIVE PARTICIPANTS AS OF JANUARY 1, 2019

Distribution of Considered Hours

| AGE          | YEARS OF VESTING SERVICE |       |        |          |        |          |
|--------------|--------------------------|-------|--------|----------|--------|----------|
|              | Less than 2              |       | 2 - 4  |          | 5 - 9  |          |
|              | NUMBER                   | HOURS | NUMBER | HOURS    | NUMBER | HOURS    |
| Less than 25 | 0                        | 0.00  | 0      | 0.00     | 0      | 0.00     |
| 25 to 29     | 0                        | 0.00  | 1      | 2,754.50 | 0      | 0.00     |
| 30 to 34     | 0                        | 0.00  | 0      | 0.00     | 3      | 5,713.75 |
| 35 to 39     | 0                        | 0.00  | 1      | 2,658.50 | 1      | 2,116.00 |
| 40 to 44     | 0                        | 0.00  | 0      | 0.00     | 0      | 0.00     |
| 45 to 49     | 0                        | 0.00  | 0      | 0.00     | 0      | 0.00     |
| 50 to 54     | 0                        | 0.00  | 0      | 0.00     | 0      | 0.00     |
| 55 to 59     | 0                        | 0.00  | 0      | 0.00     | 0      | 0.00     |
| 60 to 64     | 0                        | 0.00  | 0      | 0.00     | 0      | 0.00     |
| 65 and over  | 0                        | 0.00  | 0      | 0.00     | 0      | 0.00     |
| TOTALS       | 0                        | 0.00  | 2      | 5,413.00 | 4      | 7,829.75 |

| AGE          | YEARS OF VESTING SERVICE |          |         |          |         |           |
|--------------|--------------------------|----------|---------|----------|---------|-----------|
|              | 10 - 14                  |          | 15 - 19 |          | 20 - 24 |           |
|              | NUMBER                   | HOURS    | NUMBER  | HOURS    | NUMBER  | HOURS     |
| Less than 25 | 0                        | 0.00     | 0       | 0.00     | 0       | 0.00      |
| 25 to 29     | 0                        | 0.00     | 0       | 0.00     | 0       | 0.00      |
| 30 to 34     | 0                        | 0.00     | 0       | 0.00     | 0       | 0.00      |
| 35 to 39     | 1                        | 2,550.75 | 1       | 2,132.50 | 0       | 0.00      |
| 40 to 44     | 0                        | 0.00     | 0       | 0.00     | 3       | 6,647.00  |
| 45 to 49     | 1                        | 2,645.25 | 0       | 0.00     | 0       | 0.00      |
| 50 to 54     | 2                        | 4,462.50 | 1       | 2,291.25 | 0       | 0.00      |
| 55 to 59     | 0                        | 0.00     | 0       | 0.00     | 1       | 2,035.50  |
| 60 to 64     | 0                        | 0.00     | 0       | 0.00     | 1       | 2,424.00  |
| 65 and over  | 0                        | 0.00     | 0       | 0.00     | 0       | 0.00      |
| TOTALS       | 4                        | 9,658.50 | 2       | 4,423.75 | 5       | 11,106.50 |

| AGE          | YEARS OF VESTING SERVICE |          |           |           | AVERAGES |          |
|--------------|--------------------------|----------|-----------|-----------|----------|----------|
|              | More than 24             |          | All Years |           |          |          |
|              | NUMBER                   | HOURS    | NUMBER    | HOURS     |          |          |
| Less than 25 | 0                        | 0.00     | 0         | 0.00      |          |          |
| 25 to 29     | 0                        | 0.00     | 1         | 2,754.50  | AGE:     | 44.62    |
| 30 to 34     | 0                        | 0.00     | 3         | 5,713.75  | HOURS:   | 2,255.79 |
| 35 to 39     | 0                        | 0.00     | 4         | 9,457.75  | SERVICE: |          |
| 40 to 44     | 0                        | 0.00     | 3         | 6,647.00  | VESTING: | 16.810   |
| 45 to 49     | 0                        | 0.00     | 1         | 2,645.25  | BENEFIT: | 13.980   |
| 50 to 54     | 2                        | 4,634.33 | 5         | 11,388.08 |          |          |
| 55 to 59     | 2                        | 4,305.75 | 3         | 6,341.25  |          |          |
| 60 to 64     | 0                        | 0.00     | 1         | 2,424.00  |          |          |
| 65 and over  | 0                        | 0.00     | 0         | 0.00      |          |          |
| TOTALS       | 4                        | 8,940.08 | 21        | 47,371.58 |          |          |

**THE TPM PENSION PLAN FOR EMPLOYEES OF  
L.D. MCFARLAND COMPANY, LTD.**

**ACTUARIAL ASSUMPTIONS**

**As of January 1, 2019**

As prescribed by federal law the funding method used for this valuation is the "Unit Credit" funding method. For purposes of Exhibit 9, Pension Disclosures Under ASC 715, the "Projected Unit Credit" funding method was used. The requirements set forth in this report have as their basis the following valuation assumptions.

1) INTEREST RATE

The interest rate assumptions employed in this valuation are summarized below:

| <u>Liability Measured</u>  | <u>Rates</u>      | <u>Date Adopted</u> |
|--|-------------------|---------------------|
| Minimum Funding (Exhibits 2 through 6)                                       | 3.74%/5.35%/6.11% | January 1, 2019     |
| Minimum Funding Effective Rate   | 5.71%             | January 1, 2019     |
| ASC 960 Discount Rate (Exhibit 8)  | 3.90%             | January 1, 2019     |
| PBGC Premium (Appendix F) and<br>Maximum Deductible Contribution (Exhibit 7) | 2.55%/3.93%/4.49% | January 1, 2019     |

The *Minimum Funding Effective Rate* is used to discount receivable contributions for determining the Market Value of Assets for both Funding and PBGC Premium purposes. It is determined as the single rate that when used to determine liabilities, produces the same liability amount as the required three segment rates used for funding purposes.

The *ASC 958 Discount* rate is the single rate that is equivalent to discounting the expected benefit payment stream for expected future benefit payments using the annual spot rates from the December 2018 Citigroup Pension Discount Curve.

2) MORTALITY

For Funding and PBGC premium purposes, the sex-distinct RP-2014 (Combined) Mortality Table projected using the MP-2017 projection scale was used to estimate participant mortality rates (adopted on January 1, 2019). For ASC 960 purposes (Exhibit 8), the RP-2014 Mortality Table (Blue Collar) combined with the MP 2018 projection scale was used to estimate participant mortality rates.

**THE TPM PENSION PLAN FOR EMPLOYEES OF  
L.D. MCFARLAND COMPANY, LTD.**

**ACTUARIAL ASSUMPTIONS  
As of January 1, 2019**

3) TERMINATIONS

Voluntary termination rates as taken from the prior actuary's report based on the 1.5 x H&H AR-Males Table were used (adopted prior to January 1, 2002):

| <u>Age</u> | <u>Number Terminating Per 1,000 Covered</u> |
|------------|---|
| 25         | 15  |
| 30         | 11  |
| 35         | 8   |
| 40         | 5   |
| 45         | 2   |
| 50         | 0   |

4) EXPENSES

Actuarial Values increased by 5.0 % and normal cost increased by expected actuarial fees (\$10,000 assumed) for the coming year (adopted prior to January 1, 2002).

5) VALUATION OF ASSETS

Plan assets are valued at fair market value (adopted prior to January 1, 2002).

8) RETIREMENT AGE

Participants are assumed to retire at their normal retirement age of 65 except for Oregon participants with 10 years of benefit service who are assumed to retire at age 62.

CHANGES SINCE THE PRIOR YEAR AND REASONS FOR CHANGE

All actuarial assumptions described above are the same as used in the prior year's report, except for the Funding and PBGC Premium interest rate assumptions, which are mandated changes by law. The mortality table projection scale was updated to the MP-2017 scale from the MP-2016 scale for Funding purposes and the MP-2018 scale from the MP-2017 scale for ASC 960 purposes.

Finally, the ASC 960 Discount Rate was changed from 3.50% to 3.90% to reflect the expected benefit payment stream using the December 2018 Citigroup Pension Discount Curve spot rates.

**SCHEDULE SB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan  
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2019**

**This Form is Open to Public Inspection**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|   |  |   |     |
|---|--|---|-----|
| <b>A</b> Name of plan<br>THE T.P.M. PENSION PLAN FOR EMPLOYEES OF L.D. MCFARLAND COMPANY LTD.   |  | <b>B</b> Three-digit plan number (PN) ▶   | 001 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>MCFARLAND CASCADE POLE AND LUMBER                             |  | <b>D</b> Employer Identification Number (EIN)<br>65-1195441   |     |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B |  | <b>F</b> Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500 |     |

| Part I   |  | Basic Information          |                           |                          |
|----------|--|----------------------------|---------------------------|--------------------------|
| <b>1</b> | Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>   |                            |                           |                          |
| <b>2</b> | Assets:  |                            |                           |                          |
|          | <b>a</b> Market value.....   | <b>2a</b>                  | 1,477,107                 |                          |
|          | <b>b</b> Actuarial value.....  | <b>2b</b>                  | 1,477,107                 |                          |
| <b>3</b> | Funding target/participant count breakdown   | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
|          | <b>a</b> For retired participants and beneficiaries receiving payment.....   | 0                          | 0                         | 0                        |
|          | <b>b</b> For terminated vested participants.....   | 55                         | 837,474                   | 837,474                  |
|          | <b>c</b> For active participants.....  | 21                         | 601,442                   | 602,257                  |
|          | <b>d</b> Total.....  | 76                         | 1,438,916                 | 1,439,731                |
| <b>4</b> | If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>   |                            |                           |                          |
|          | <b>a</b> Funding target disregarding prescribed at-risk assumptions.....   | <b>4a</b>                  |                           |                          |
|          | <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor..... | <b>4b</b>                  |                           |                          |
| <b>5</b> | Effective interest rate.....   | <b>5</b>                   | 5.71%                     |                          |
| <b>6</b> | Target normal cost.....  | <b>6</b>                   | 10,000                    |                          |

**Statement by Enrolled Actuary**  
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                              |   |  |
|------------------------------|---|--|
| <b>SIGN HERE</b>             |  | 10/08/2020                             |
|                              | Signature of actuary  | Date                                   |
| ROBERT V. ANTHONY            | Type or print name of actuary   | 2004924                                |
|                              |   | Most recent enrollment number          |
| NWPS                         | Firm name   | 425-742-0177                           |
|                              |   | Telephone number (including area code) |
| 15130 MAIN STREET, SUITE 300 | Address of the firm   |  |
| MILL CREEK WA 98012          |   |  |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019  
v. 190130



**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

|                         |                        |                        |                        |   |
|-------------------------|------------------------|------------------------|------------------------|---|
| <b>a</b> Segment rates: | 1st segment:<br>3.74 % | 2nd segment:<br>5.35 % | 3rd segment:<br>6.11 % | <input type="checkbox"/> N/A, full yield curve used |
|-------------------------|------------------------|------------------------|------------------------|---|

**b** Applicable month (enter code)..... **21b** 0

**22** Weighted average retirement age ..... **22** 63

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment ..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

**28** Unpaid minimum required contributions for all prior years ..... **28** 0

**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) ..... **30** 0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

|  |            |        |
|--|------------|--------|
| <b>a</b> Target normal cost (line 6).....                                  | <b>31a</b> | 10,000 |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a ..... | <b>31b</b> | 0      |

**32** Amortization installments:

|  | Outstanding Balance | Installment |
|--|---------------------|-------------|
| <b>a</b> Net shortfall amortization installment..... | 245,704             | 58,447      |
| <b>b</b> Waiver amortization installment .....       | 0                   | 0           |

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount ..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 68,447

|  | Carryover balance | Prefunding balance | Total balance |
|--|-------------------|--------------------|---------------|
| <b>35</b> Balances elected for use to offset funding requirement.....  | 0                 | 0                  | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35).....   | <b>36</b>         | 68,447             |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... | <b>37</b>         | 69,524             |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)  |                   |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....   | <b>38a</b>        | 1,077              |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....              | <b>38b</b>        | 0                  |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....                     | <b>39</b>         | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years .....  | <b>40</b>         | 0                  |               |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

**41** If an election was made to use PRA 2010 funding relief for this plan:

**a** Schedule elected .....  2 plus 7 years  15 years

**b** Eligible plan year(s) for which the election in line 41a was made .....  2008  2009  2010  2011

**THE TPM PENSION PLAN FOR EMPLOYEES OF  
L.D. MCFARLAND COMPANY, LTD.  
2019**

**Schedule SB, Line 19 - Discounted Employer Contributions**

| <b>Date</b>    | <b>Contribution<br/>Amount</b> | <b>Plan Year<br/>Applied</b> | <b>Effective<br/>Rate</b> | <b>Interest<br/>Adjusted<br/>Contribution</b> |
|----------------|--------------------------------|------------------------------|---------------------------|---|
| 4/11/2019      | \$18,017                       | 2019                         | 5.71%                     | \$17,745                                      |
| 7/10/2019      | \$18,017                       | 2019                         | 5.71%                     | \$17,504                                      |
| 10/15/2019     | \$18,017                       | 2019                         | 5.71%                     | \$17,247                                      |
| 1/7/2020       | \$18,017                       | 2019                         | 5.71%                     | \$17,028                                      |
| Total for 2019 | \$72,068                       |                              |                           | \$69,524                                      |

**The TPM Pension Plan for Employees of  
L.D. McFarland Company, Ltd.  
2019**

**Attachment to Schedule B (Form 5500)  
Line 22**

**Weighted Average Retirement Age**

| <b>Age</b> | <b>Group</b>    | <b>Number Active</b> | <b>Retirement Rate</b> | <b>Number Retiring</b> | <b>Number Retiring x Age</b> |
|------------|-----------------|----------------------|------------------------|------------------------|------------------------------|
| 62         | Oregon w/10 YOS | 14                   | 100%                   | 14                     | 868                          |
| 65         | All Others      | 7                    | 100%                   | 7                      | 455                          |
|            | Total           | 21                   |                        |                        | 1,323                        |

**Average Age = 63.00**

The Average Age is determined as the total of 'Number Retiring x Age' divided by the 'Number Active' or 1323 / 21.

**THE TPM PENSION PLAN FOR EMPLOYEES OF  
L.D. MCFARLAND COMPANY, LTD.**

**SUMMARY OF PLAN**

**As of January 1, 2019**

1) **EFFECTIVE DATE OF PLAN**

The plan was originally effective on January 1, 1964 and was most recently amended on June 30, 2015 to freeze all benefits.

2) **FUNDING**

The plan is funded by employer contributions to a trust fund.

3) **EMPLOYEES INCLUDED**

The plan generally covers all employees who are Hourly employees anticipated to work 1,000 hours per year. Salaried employees and other employees who are covered by a collective bargaining agreement are excluded. Eligible employees enter the plan on the first of the month on or following their date of hire.

4) **PLAN YEAR**

The plan year is the 12-month period from January 1 to December 31.

5) **EMPLOYER CONTRIBUTIONS**

Amounts sufficient to maintain the trust fund at an adequate level are contributed by the employer.

6) **EMPLOYEE CONTRIBUTIONS**

Participants in the plan are not required nor allowed to make any contributions.

7) **YEAR OF SERVICE**

Benefit Service means each plan year in which an employee completes 1,000 hours of service, while an active participant in the plan. For plan years of less than 1,000 hours of service, partial credit is given in years of first hire and termination. A year of Vesting Service is earned for each plan year in which an employee completes 1,000 hours of service. Effective 6/30/2015, service was frozen for benefit and eligibility purposes.

**THE TPM PENSION PLAN FOR EMPLOYEES OF  
L.D. MCFARLAND COMPANY, LTD.**

APPENDIX A  
(Continued)

**SUMMARY OF PLAN**

**As of January 1, 2019**

8) **RETIREMENT DATE**

The normal retirement date for any participant shall be the first day of the month coincident with or next following their attainment of age 65. An early retirement date is permitted provided the participant has attained age 55 and the sum of their age and completed years of Credited Service equals 70 or more.

9) **RETIREMENT BENEFIT**

Normal - The monthly normal retirement benefit is payable as a single life annuity and is equal to a participant's accrued benefit which is the accumulation of annual accruals as follows:

Idaho

\$8 for each year of Credited Service prior to January 1, 1974, plus  
\$12 for each year of Credited Service subsequent to January 1, 1974 and prior to July 1, 1977, plus  
\$14 for each year of Credited Service subsequent to July 1, 1977 and prior to July 1, 1979, plus  
\$17 for each year of Credited Service subsequent to July 1, 1979 and prior to January 1, 1985, plus  
\$25 for each year of Credited Service on or after January 1, 1985 (for employees active on January 1, 1995)

Oregon

\$15 for each year of Credited Service subsequent to January 1, 1949 and prior to July 1, 1977, plus  
\$17 for each year of Credited Service subsequent to July 1, 1977 and prior to January 1, 1985, plus  
\$25 for each year of Credited Service on or after January 1, 1985 (for employees active on January 1, 1995)

Effective 6/30/2015, the Plan was frozen so no additional benefits accrue after that date.

Early - The monthly early retirement benefit is payable as a single life annuity and is equal to a participant's accrued normal retirement benefit reduced 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the actual retirement date precedes the normal retirement date. There is no reduction for Oregon participants who have attained age 62.

Deferred - The monthly deferred retirement benefit is payable as a single life annuity and is equal to the greater of 1) the participant's accrued normal retirement benefit increased actuarially from the normal retirement date to the actual retirement date, or 2) the accrued benefit based upon continuous accruals under the Plan to the actual retirement date.

**THE TPM PENSION PLAN FOR EMPLOYEES OF  
L.D. MCFARLAND COMPANY, LTD.**

**SUMMARY OF PLAN**

**As of January 1, 2019**

10) RETIREMENT BENEFIT OPTIONS

The following forms of payment are available to retirees:

- a) Single-Life Annuity
- b) 10 Year Certain and Life Annuity
- c) 100% Joint and Survivor Annuity
- d) 66-2/3 % Joint and Survivor Annuity
- e) 50% Joint and Survivor Annuity

11) DEATH BENEFIT

If death occurs prior to the commencement of benefit payments and after a participant becomes vested, a participant's spouse is entitled to receive a life annuity under the survivor portion of a 50% Joint and Survivor Annuity assuming the participant terminated the day prior to death, retired on the first eligible retirement date, and elected to receive a 50% Joint and Survivor Annuity.

12) DISABILITY BENEFIT

No disability benefit is available from the Plan.

13) VESTED BENEFIT

Terminating participants vest in their benefits according to the following:

| <u>Years of Vesting Service</u> | <u>Percentage Level</u> |
|---------------------------------|-------------------------|
| Less than 3                     | 0%                      |
| 3                               | 20%                     |
| 4                               | 40%                     |
| 5                               | 60%                     |
| 6                               | 80%                     |
| 7 or more                       | 100%                    |

Upon the attainment of normal retirement age or death a participant will become fully vested in his or her accrued benefit.

**THE TPM PENSION PLAN FOR EMPLOYEES OF  
L.D. MCFARLAND COMPANY, LTD.**

**SHORTFALL AMORTIZATION CHARGES FOR MINIMUM  
REQUIRED CONTRIBUTION  
as of January 1, 2019**

| Charge     | Date<br>Established | Original<br>Balance | Remaining<br>Balance | Remaining<br>Years<br>To Fund | Annual<br>Payment |
|------------|---------------------|---------------------|----------------------|-------------------------------|-------------------|
| Shortfall  | 1/1/2013            | \$ 81,906           | \$ 13,785            | 1                             | \$ 13,785         |
| Shortfall  | 1/1/2014            | 42,916              | 14,105               | 2                             | 7,182             |
| Shortfall  | 1/1/2015            | (49,226)            | (23,683)             | 3                             | (8,186)           |
| Shortfall  | 1/1/2016            | 34,592              | 21,653               | 4                             | 5,715             |
| Shortfall  | 1/1/2017            | 63,213              | 48,290               | 5                             | 10,380            |
| Shortfall  | 1/1/2018            | 87,402              | 77,373               | 6                             | 14,268            |
| Shortfall  | 1/1/2019            | 94,181              | 94,181               | 7                             | 15,303            |
| Net Amount |                     |                     | \$ 245,704           |                               | \$ 58,447         |