

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2019</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2019 or fiscal plan year beginning <u>01/01/2019</u> and ending <u>12/31/2019</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan ☐ a DFE (specify) ____		
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☐		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ special extension (enter description)	☐ the DFVC program

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>ADM PENSION PLAN FOR HOURLY-WAGE EMPLOYEES</u>	1b	Three-digit plan number (PN) ▶ <u>003</u>
		1c	Effective date of plan <u>09/01/1957</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ARCHER DANIELS MIDLAND COMPANY</u> <u>P.O. BOX 1470</u> <u>DECATUR, IL 62525</u>	2b	Employer Identification Number (EIN) <u>41-0129150</u>
		2c	Plan Sponsor's telephone number <u>312-634-8140</u>
		2d	Business code (see instructions) <u>311900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2020	RAY YOUNG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

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v. 190130

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 13200
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 8609 6a(2) 8692 6b 2452 6c 2147 6d 13291 6e 494 6f 13785 6g 6h 745
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1C 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ 0 **A** (Insurance Information)
- (4) ☐ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>ADM PENSION PLAN FOR HOURLY-WAGE EMPLOYEES</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>ARCHER DANIELS MIDLAND COMPANY</u>	D Employer Identification Number (EIN) <u>41-0129150</u>	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>		
2	Assets:		
	a Market value	2a	<u>433170920</u>
	b Actuarial value	2b	<u>457803353</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	<u>2828</u>	<u>175047138</u>
	b For terminated vested participants.....	<u>1788</u>	<u>42294342</u>
	c For active participants	<u>8609</u>	<u>163855787</u>
	d Total.....	<u>13225</u>	<u>375999727</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate	5	<u>5.60</u> %
6	Target normal cost.....	6	<u>10618029</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/12/2020</u> Date
	Signature of actuary <u>JASON M. BRAVO</u> Type or print name of actuary	<u>20-05569</u> Most recent enrollment number
	Firm name <u>AON CONSULTING, INC.</u> <u>950 MAIN AVENUE</u> <u>SUITE 1600</u> <u>CLEVELAND, OH 44113</u> Address of the firm	<u>216-430-4732</u> Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019 v. 190130

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	76237666
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	76237666
10 Interest on line 9 using prior year's actual return of <u>-6.86</u> %	0	-5229904
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1978647
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.77</u> %		114168
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		2092815
d Portion of (c) to be added to prefunding balance		2092815
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	73100577

Part III Funding Percentages

14 Funding target attainment percentage	14	100.91 %
15 Adjusted funding target attainment percentage	15	120.09 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.98 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/09/2020	13057000	0			
Totals ▶			18(b)	13057000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	11857409

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 3.74 %	2nd segment: 5.35 %	3rd segment: 6.11 % ☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	10618029	
b Excess assets, if applicable, but not greater than line 31a	31b	3505509	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	7112520	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	6401268	6401268
36 Additional cash requirement (line 34 minus line 35)	36	711252	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	11857409	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	11146157	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	6401268	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)
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41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan ADM PENSION PLAN FOR HOURLY-WAGE EMPLOYEES	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 ARCHER DANIELS MIDLAND COMPANY	D Employer Identification Number (EIN) 41-0129150	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	15000000	0
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	418582437	505979436
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	433582437	505979436

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	433582437	505979436
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		101471839
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		101471839

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	17848188	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		17848188
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total	2j		17848188

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		83623651
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		11226652

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG LLP

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ADM RETIREMENT PLAN	41-0129150	001

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4223373. (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2019</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan ADM PENSION PLAN FOR HOURLY-WAGE EMPLOYEES		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 ARCHER DANIELS MIDLAND COMPANY		D Employer Identification Number (EIN) 41-0129150
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-1561860		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 168
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2019 v. 190130		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:	
a	The current year	14a
b	The plan year immediately preceding the current plan year	14b
c	The second preceding plan year	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year	15a
b	The corresponding number for the second preceding plan year	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐	

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	<p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p>a Enter the percentage of plan assets held as: Stock: <u>57.0</u> % Investment-Grade Debt: <u>43.0</u> % High-Yield Debt: <u>0.0</u> % Real Estate: <u>0.0</u> % Other: <u>0.0</u> %</p> <p>b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☒ 15-18 years ☐ 18-21 years ☐ 21 years or more</p> <p>c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):</p>
20	<p>PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p>a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No</p> <p>b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____</p>

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees
Years Ended December 31, 2019 and 2018
With Report of Independent Auditors

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Financial Statements
(Modified Cash Basis)

Years Ended December 31, 2019 and 2018

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Report of Independent Auditors

The Benefit Plans Committee
ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the ADM Retirement Plan and the ADM Pension Plan for Hourly-Wage Employees, which comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2019 and 2018, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with the modified cash basis of accounting as described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management also is responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified investment information described in Note 3, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the entity that certified the investment information meets the requirements of 29 CFR 2520.103-8. The plan administrator has obtained certifications as of December 31, 2019 and 2018, and for the years then ended, stating that the investment information provided to the plan administrator is complete and accurate.

Disclaimer of Opinion on Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Modified Cash Basis of Accounting

As described in Note 2 to the financial statements, the financial statements have been prepared on the modified cash basis of accounting, which is a basis of accounting other than U.S. generally accepted accounting principles. Our disclaimer of opinion is not modified with respect to this matter.

Report on Compliance of Form and Content with Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements, other than that derived from the certified investment information, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst + Young LLP

September 14, 2020

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Statements of Net Assets Available for Benefits
(Modified Cash Basis)

		December 31 , 2019	
		Retirement	
		Plan	Hourly Plan
Assets			
Interest in Master Trust	\$	965,356,412	\$ 505,979,436
Net assets available for benefits	\$	965,356,412	\$ 505,979,436

		December 31 , 2018	
		Retirement	
		Plan	Hourly Plan
Assets			
Interest in Master Trust	\$	840,274,060	\$ 418,582,437
Net assets available for benefits	\$	840,274,060	\$ 418,582,437

See accompanying notes.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Statements of Changes in Net Assets Available for Benefits
(Modified Cash Basis)

	Year Ended December 31, 2019	
	Retirement	
	Plan	Hourly Plan
Additions:		
Employer contributions	\$ 124,000,000	\$ 15,000,000
Net investment gain from Master Trust	196,749,107	102,613,269
	<u>320,749,107</u>	<u>117,613,269</u>
Deductions:		
Pension benefit payments	204,730,826	17,848,188
Trust fees and commissions	2,162,862	1,141,430
	<u>206,893,688</u>	<u>18,989,618</u>
Net increase before transfers from (to) qualified plans	113,855,419	98,623,651
Transfer from other qualified plans	11,226,933	-
Transfer to other qualified plans	-	(11,226,652)
Net Increase	<u>125,082,352</u>	<u>87,396,999</u>
Net assets available for benefits at beginning of year	840,274,060	418,582,437
Net assets available for benefits at end of year	<u>\$ 965,356,412</u>	<u>\$ 505,979,436</u>

See accompanying notes.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Statements of Changes in Net Assets Available for Benefits
(Modified Cash Basis)

	Year Ended December 31, 2018	
	Retirement	
	Plan	Hourly Plan
Additions:		
Employer contributions	\$ 40,000,000	\$ -
	40,000,000	-
Deductions:		
Pension benefit payments	47,556,684	19,654,591
Annuity contract purchase	527,930,787	-
Trust fees and commissions	3,621,565	1,265,539
Net investment loss from Master Trust	66,977,817	30,311,173
	646,086,853	51,231,303
Net decrease	(606,086,853)	(51,231,303)
Net assets available for benefits at beginning of year	1,446,360,913	469,813,740
Net assets available for benefits at end of year	\$ 840,274,060	\$ 418,582,437

See accompanying notes.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

1. Description of the Plans

The accompanying financial statements comprise the ADM Retirement Plan (the Retirement Plan) and the ADM Pension Plan for Hourly-Wage Employees (the Hourly Plan) (collectively, the Plans) of Archer-Daniels-Midland Company (ADM or the Company) that participate in the Archer Daniels Midland Master Retirement Trust (the Master Trust).

The Company's funding policy with respect to the Plans is to contribute at least the necessary amount each year to meet the minimum amount required by the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plans have met the ERISA minimum funding requirements for 2019 and 2018.

The Company is free to terminate the Plans at any time, subject to the provisions of ERISA and the collective bargaining agreements. In the event of the termination of the Plans, the net assets of Plans shall be allocated to provide benefits in the order of priority prescribed by ERISA. However, the Pension Benefit Guaranty Corporation guarantees the payment of all nonforfeitable basic benefits, subject to certain limitations prescribed by ERISA.

More complete information about the Plans, including vesting and benefit provisions, is contained in the plan documents available from the Company.

On June 25, 2019 the Retirement Plan was amended and offered to pay certain eligible individuals' pension benefit in lump sum. Individuals eligible for the voluntary lump sum payment option were generally Traditional Formula Participants who accepted the early retirement window program offered by ADM during the election period, and who retired during the period established under the Program. Participants who had a Termination of Employment other than for death on or after February 1, 2019 and prior to the availability of the Program, and who would have satisfied all conditions to participate in the Program had they continued in employment through June 30, 2019, were also eligible to participate in the program. The 2019 voluntary lump sum payment election period was July 1, 2019, to June 1, 2020. The voluntary lump sum benefits paid from plan assets in 2019 totaled \$181.4 million. The accumulated benefit obligation disclosed in Note 5 does not reflect the impact of this amendment.

On October 29, 2018, the Plan was amended to enter into a binding agreement to purchase a group annuity contract from The Prudential Insurance Company of America (Prudential), irrevocably transferring the future benefit obligations and annuity administration for approximately 3,800 retirees from the Retirement Plan to Prudential. The purchase of the group annuity contract, which was funded directly by the Retirement Plan's assets, was completed on November 2, 2018. The accumulated benefit obligation disclosed in Note 5 reflects the impact of this amendment.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

1. Description of the Plans (continued)

ADM Retirement Plan

The Retirement Plan is a defined benefit plan covering substantially all regular salaried employees of ADM and its participating affiliates.

From time to time, the assets and liabilities of acquired pension plans covering the salaried employees of acquired ADM subsidiaries or locations are merged into the Retirement Plan, as is the policy of ADM.

ADM Pension Plan for Hourly-Wage Employees

The Hourly Plan is a defined benefit plan covering those employees of ADM and its participating affiliates working at participating locations (as described in the plan document) and paid on an hourly rate basis. The Hourly Plan provisions for those locations that are not represented by a collective bargaining agreement, as well as those represented by a collective bargaining agreement, have been modified by the addition of appendices to the Hourly Plan specifying those provisions for the locations that differ from the corresponding provisions of the basic plan provisions.

From time to time, the assets and liabilities of acquired pension plans covering the hourly employees of acquired ADM subsidiaries or locations are merged into the Hourly Plan, as is the policy of ADM.

2. Significant Accounting Policies

Basis of Accounting

The accounting records of the Plans are maintained on a modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under the modified cash basis, investments are recorded at fair value, and transactions are recorded when cash is received or paid rather than in the time period in which income is earned or expenses are incurred.

Benefits Paid

Benefits are recorded when paid.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

2. Significant Accounting Policies (continued)

Investments

The Plans' investments held in the Master Trust are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Further information regarding the valuation techniques used to measure the fair value of investment assets held in the Master Trust is included in Note 4.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Master Trust's gains and losses on investments bought and sold, as well as held, during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) are those estimated future periodic payments, including lump-sum distributions, attributable under the Plans' provisions to services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits payable under all circumstances, including retirement, death, disability and termination of employment, are included to the extent they are deemed attributable to employee service rendered through the valuation date.

ADM Retirement Plan

Effective January 1, 2009, salaried employees who were vested (five or more years of service before January 1, 2009) continued with the existing traditional pension formula and will continue until December 31, 2021, after which such participants will transition to the cash balance formula, while maintaining their frozen traditional formula accrued benefit. Salaried employees with less than five years of service before January 1, 2009, participate in a point-based cash balance pension formula with a three-year vesting schedule.

Benefits for retired or terminated employees or their beneficiaries, under the traditional pension formula, are based on the employee's highest average monthly salary for 60 consecutive months out of the last 180 consecutive months of credited service. Benefits for retired or terminated employees or their beneficiaries under the cash balance pension formula are based on the employee's cash balance account.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

2. Significant Accounting Policies (continued)

ADM Pension Plan for Hourly-Wage Employees

Effective January 1, 2009, most non-bargaining hourly employees, as well as those represented by a collective bargaining agreement, who were hired prior to January 1, 2009, that have a pension plan at their location continued with the existing traditional pension formula.

Non-bargaining hourly employees who are hired or rehired on or after January 1, 2009, participate in a point-based cash balance pension formula. Employees represented by a collective bargaining agreement who were hired or rehired on or after January 1, 2009, participate in the pension formula applicable to their respective location.

Benefits for retired or terminated employees or their beneficiaries, under the traditional formula, are based on the applicable benefit level and the employees' credited service as determined by hours worked. Benefits for retired or terminated employees or their beneficiaries under the cash balance pension formula are based on the employee's cash balance account.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Plan Expenses

All costs and expenses incurred in connection with the operation of the Plans with regard to the purchase and sale of investments, as well as certain professional fees, are paid out of the Master Trust. Other administrative expenses and actuarial and audit fees are paid by ADM, the plan sponsor.

Recent Accounting Pronouncements

During 2019, the Plans adopted Accounting Standards Update (ASU) 2017-06, Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962) Health and Welfare Benefit Plans (Topic 965): Employee Benefit Plan Master Trust Reporting. ASU 2017-06 was issued by the Financial Accounting Standards Boards (FASB) in February 2017, and requires a plan to present its interest in a master trust and the change in that interest in separate line items in the statement of net assets available for benefits and in the statement of changes in net assets available for benefits, respectively. The ASU also requires a plan to disclose the master trust's investments and other assets and liabilities, as well as the dollar amount of its interest in these balances. This standard was adopted retrospectively and had no impact on the Plans' net assets or changes in net assets.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

2. Significant Accounting Policies (continued)

In July 2018, the FASB issued ASU 2018-09, Codification Improvements, which, among other things, amends an illustrative example of a fair value hierarchy disclosure to indicate that a certain type of investment should not always be considered to be eligible to use the net asset value per share practical expedient. Also, it further clarifies that an entity should evaluate whether a readily determinable fair value exists or whether its investments qualify for net asset value per share practical expedient in accordance with ASC 820, Fair Value Measurement. Adoption of the amended guidance, which is to be applied prospectively, affects the fair value disclosures, but does not change the fair value measurement of the investments. This standard was adopted in 2019 and the financial statement disclosures have been updated accordingly.

In August, 2018, FASB issued ASU 2018-13, Fair Value Measurement - Disclosure Framework (Topic 820). The updated guidance improves the disclosure requirements on fair value measurements. The updated guidance is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019. Early adoption is permitted for any removed or modified disclosures. The Plan is currently assessing the impact of adopting the updated provisions.

3. Master Trust Investment Information

Certain investment information disclosed in the accompanying financial statements for the Plans and Master Trust, including investments held at December 31, 2019 and 2018, and net appreciation (depreciation) in fair value of investments, interest, dividends and investment expenses for the years ended December 31, 2019 and 2018, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Northern Trust Company, the custodian.

The Plans' investments are held in the Master Trust established for the investment of assets of the Plans. Each participating retirement plan has an undivided interest in the Master Trust. The Retirement Plan's and Hourly Plan's interest in the net assets of the Master Trust was approximately 66 percent and 34 percent, at December 31, 2019, and 67 percent and 33 percent, at December 31, 2018, respectively.

Investment income (loss) and expenses are allocated among the Plans based upon each plan's pro rata share in the net assets of the Master Trust.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

3. Master Trust Investment Information (continued)

The following table presents the Master Trust balances and the Plans' interest in the Master Trust balances as of December 31, 2019 and 2018:

	December 31, 2019		
	Master Trust	Retirement Plan Interest in Master Trust Balances	Hourly Plan Interest in Master Trust Balances
Investments at fair value:			
Common stock	\$ 196,407,037	\$ 128,875,620	\$ 67,531,417
Mutual funds	178,427,480	117,066,270	61,361,210
Common collective trust funds	521,712,040	342,295,269	179,416,771
U.S. Treasury instruments	356,668,951	234,010,499	122,658,452
U.S. government agency, state and local government bonds	- 15,740,543	 10,327,370	 5,413,173
Corporate debt instruments	247,653,406	162,485,400	85,168,006
Other	14,409,899	9,454,334	4,955,565
	<u>\$ 1,531,019,356</u>	<u>\$ 1,004,514,762</u>	<u>\$ 526,504,594</u>
Pending transactions (net purchases and sales)	(63,526,948)	(41,680,031)	(21,846,917)
Income receivable	3,843,440	2,521,681	1,321,759
	<u>\$ 1,471,335,848</u>	<u>\$ 965,356,412</u>	<u>\$ 505,979,436</u>

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

3. Master Trust Investment Information (continued)

	December 31, 2018		
	Master Trust	Retirement Plan Interest in Master Trust Balances	Hourly Plan Interest in Master Trust Balances
Investments at fair value:			
Common stock	\$ 151,810,384	\$ 101,320,781	\$ 50,489,603
Mutual funds	148,382,823	99,045,534	49,337,289
Common collective trust funds	403,691,277	269,463,927	134,227,350
U.S. Treasury instruments	181,946,826	121,449,506	60,497,320
U.S. government agency, state and local government bonds	39,441,710	26,327,341	13,114,369
Corporate debt instruments	400,034,479	267,023,015	133,011,464
Other	7,148,392	4,771,552	2,376,840
	<u>\$ 1,332,455,891</u>	<u>\$ 889,401,656</u>	<u>\$ 443,054,235</u>
Pending transactions (net purchases and sales)	(79,530,157)	(53,086,380)	(26,443,777)
Income receivable	5,930,763	3,958,784	1,971,979
	<u>\$ 1,258,856,497</u>	<u>\$ 840,274,060</u>	<u>\$ 418,582,437</u>

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

3. Master Trust Investment Information (continued)

Summarized financial information with respect to the Master Trust's net investment income (loss) is as follows for the years ended December 31, 2019 and 2018:

	Years Ended December 31	
	2019	2018
Net realized and unrealized appreciation (depreciation) in fair value of investmen	\$ 272,504,321	\$ (135,796,925)
Interest and dividend income	26,858,055	38,507,935
	<u>\$ 299,362,376</u>	<u>\$ (97,288,990)</u>

4. Fair Value Measurements

The Master Trust assets are valued as required by ASC Topic 820. ASC 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels are described below:

Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs are observable, including Level 1 prices that have been adjusted, quoted prices for similar assets or liabilities, quoted prices in markets that are less active than traded exchanges, and other inputs that are observable or can be substantially corroborated by observable market data.

Level 3: Inputs are unobservable and are supported by little or no market activity and are a significant component of the fair value of the assets or liabilities.

Following is a description of the valuation techniques and inputs used for investments measured at fair value, including the general classification of such investments pursuant to the valuation hierarchy:

Common stock:

Equity securities are valued based on quoted exchange prices and are classified within Level 1 of the valuation hierarchy.

ADM Retirement Plan
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Notes to Financial Statements
(Modified Cash Basis)

4. Fair Value Measurements (continued)

Mutual funds:

Mutual funds are valued at the closing price reported on the active market on which they are traded and are classified within Level 1 of the valuation hierarchy.

Common collective trust (CCT) funds:

The common collective trust funds are valued at net assets value as provided by the issuers and are classified within Level 1 of the valuation hierarchy.

U.S. Treasury instruments:

U.S. Treasury instruments are valued at the closing price reported on the active market on which they are traded and classified within Level 1 of the valuation hierarchy.

U.S. government agency, state and local government bonds:

U.S. government agency obligations and state and municipal debt securities are valued using third-party pricing services and are classified within Level 2 of the valuation hierarchy.

Corporate debt instruments:

Corporate debt instruments are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available for comparable securities of issuers with similar credit ratings. These debt instruments are classified within Level 2 of the valuation hierarchy.

Other investments:

Other investments include derivatives, corporate bonds and commercial securities, which are all valued using pricing models maximizing the use of observable inputs for similar investments. This includes basing value on yields currently available for comparable securities of issuers with similar credit ratings. These investments are classified within Level 2 of the valuation hierarchy.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the plan administrator of the Plans believes the valuation methods are appropriate and consistent with other market participants' methods, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Level 3 gains and losses:

There are no assets in the Plans classified as Level 3 in the fair value hierarchy at December 31, 2019 and 2018.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

4. Fair Value Measurements (continued)

The following tables set forth, by level within the fair value hierarchy, the investments included in the Master Trust at fair value as of December 31, 2019 and 2018.

	December 31, 2019			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Common stock	\$ 196,407,037	\$ -	\$ -	\$ 196,407,037
Mutual funds	178,427,480	-	-	178,427,480
U.S. Treasury instruments	356,668,951	-	-	356,668,951
U.S. government agency, state and local government bonds	-	15,740,543	-	15,740,543
Corporate debt instruments	-	247,653,406	-	247,653,406
Common collective trust funds	521,712,040			521,712,040
Other	-	14,409,899	-	14,409,899
Total assets at fair value	<u>\$1,253,215,508</u>	<u>\$ 277,803,848</u>	<u>\$ -</u>	<u>\$ 1,531,019,356</u>

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

4. Fair Value Measurements (continued)

	December 31, 2018			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Common stock	\$ 151,810,384	\$ -	\$ -	\$ 151,810,384
Mutual funds	148,382,823	-	-	148,382,823
U.S. Treasury instruments	181,946,826	-	-	181,946,826
U.S. government agency, state and local government bonds	-	39,441,710	-	39,441,710
Corporate debt instruments	-	400,034,479	-	400,034,479
Other	-	7,148,392	-	7,148,392
	<u>\$ 482,140,033</u>	<u>\$ 446,624,581</u>	<u>\$ -</u>	<u>\$ 928,764,614</u>
Common collective trust funds at NAV:				
Short-term investments				11,035,381
International equity				392,655,896
				<u>11,035,381</u>
				<u>392,655,896</u>
Total assets at fair value				<u><u>\$ 1,332,455,891</u></u>

The Plan's investments above whose fair value is estimated using NAV per share had no unfunded commitment as of December 31, 2018. The investments' redemption frequency was daily, and there was no redemption notice requirement. The funds invests in high quality securities with the most attractive yields. The investment fund offers a competitive rate of return through a portfolio of high-grade, short term, money market instruments. Principal preservation is the prime objective, with liquidity management also emphasized to provide for redemption of units on any business day.

5. Accumulated Plan Benefits

The Plans' consulting actuaries estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal or retirement) between the valuation date and the expected payment date.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

5. Accumulated Plan Benefits (continued)

The present values of accumulated plan benefits were as follows as of December 31, 2018:

	<u>December 31, 2018</u>	
	Retirement Plan	Hourly Plan
Actuarial present value of accumulated plan benefits:		
Participants and other beneficiaries		
currently receiving payments	\$ 75,462,830	\$ 185,438,205
Other participants	838,541,633	248,754,474
	<u>914,004,463</u>	<u>434,192,679</u>
Actuarial present value of non-vested benefits	25,059,152	6,283,454
	<u>25,059,152</u>	<u>6,283,454</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 939,063,615</u>	<u>\$ 440,476,133</u>

The following tables shows the changes in accumulated plan benefits for the year ended December 31, 2018:

	<u>December 31, 2018</u>	
	Retirement Plan	Hourly Plan
Actuarial present value of accumulated plan benefits, beginning of year	\$ 1,587,636,565	\$ 487,337,855
Increase(decrease) during the year attributable to:		
Interest accumulated	48,544,926	17,616,371
Assumption changes	(157,083,629)	(50,399,900)
Benefits paid	(577,616,122)	(17,421,632)
Other changes	37,581,875	3,343,439
Net decrease	<u>(648,572,950)</u>	<u>(46,861,722)</u>
Actuarial present value of accumulated plan benefits, end of year	<u>\$ 939,063,615</u>	<u>\$ 440,476,133</u>

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

5. Accumulated Plan Benefits (continued)

The following actuarial assumptions are based on the presumption that the Plans will continue. In the event of a plan termination, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Significant assumptions underlying actuarial computations are:

Discount rate and cash balance interest rate:

	<u>December 31, 2018</u>	
	Retirement Plan	Hourly Plan
Discount rate	4.44%	4.33%
Cash balance interest rate	3.34%	3.34%

	<u>December 31, 2017</u>	
	Retirement Plan	Hourly Plan
Discount rate	3.73%	3.68%
Cash balance interest rate	2.88%	2.88%

Retirement age:

December 31, 2018			
Retirement Plan		Hourly Plan	
<u>Age(s)</u>	<u>Rate</u>	<u>Age(s)</u>	<u>Rate</u>
55-58	3%	55-59	4%
59	6%	60	6%
60	8%	61	12%
61	12%	62	22%
62-64	18%	63	15%
65-69	25%	64	20%
70 and over	100%	65-66	35%
		67-69	25%
		70 and over	100%

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

5. Accumulated Plan Benefits (continued)

December 31, 2017			
Retirement Plan		Hourly Plan	
<u>Age(s)</u>	<u>Rate</u>	<u>Age(s)</u>	<u>Rate</u>
55-58	3%	55-59	4%
59	8%	60	7%
60	12%	61	15%
61	15%	62	25%
62-64	20%	63-64	20%
65	30%	65	35%
66-69	25%	66	25%
70 and over	100%	67-69	30%
		70 and over	100%

Mortality – December 31, 2018:

Disabled lives:	Pri-2012 mortality study projected generationally from 2012 with Scale MP-2019
Healthy lives:	Pri-2012 mortality study projected generationally from 2012 with Scale MP-2019, with white collar adjustments for the Retirement Plan, and blue collar adjustments for the Hourly Plan

Mortality – December 31, 2017:

Disabled lives:	RP-2014 Disabled Retirement Mortality Table (fully generational projection using scale MP-2018)
Healthy lives:	RP-2014 Mortality Table for employees and healthy annuitants (with fully generational projection using scale MP-2018), with collar adjustments to reflect a 100% white collar population for the Retirement Plan, and to reflect a 100% blue collar population for the Hourly Plan.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

6. Derivatives

In the normal course of operations, the Master Trust investment managers use derivative financial instruments (swaps, forwards and futures) to mitigate the risk of changes in interest rates and foreign currencies impacting the fair values of certain investments held by the Master Trust. These derivatives may involve, in varying degrees, elements of credit and market risks in excess of more traditional investment holdings, such as equity and debt instruments.

The contract or notional amounts disclosed in this note and the amounts of realized and unrealized gains and losses on derivative instruments during the period presented below provide a measure of the involvement in such instruments but are not indicative of potential loss. The Master Trust fiduciaries do not anticipate any material adverse effect on the financial position of the Master Trust resulting from its use of these instruments.

Using derivative financial instruments means assuming counterparty credit risk. Counterparty credit risk relates to the loss the Master Trust would incur if a counterparty were to default on a derivative contract. The amount of counterparty credit exposure is limited to the unrealized gains, if any, on such derivative contracts.

The fair value of forwards and futures and the realized and unrealized gain or loss on forwards and futures were not material to the Master Trust at December 31, 2019 and 2018, and for the years then ended. The Plan has recorded interest rate swaps in an asset position of \$223,401, and in a liability position of \$210,842 as of December 31, 2019. The fair value of these instruments is included in the investment in Master Trust balance on the statement of net assets available for benefits, and is reflected in the “other” balance in the fair value table in Note 4.

The notional amount represents the contract amount, not the amount at risk. The approximate notional amount of swaps within the Master Trust at December 31, 2019 and 2018, is as follows:

	December 31	
	2019	2018
Swaps	\$ 579,644,050	\$ 559,422,936

The following table presents net gains (losses) with respect to swaps. The gains (losses) are located on the statements of changes in net assets available for benefits as net investment gain (loss) from Master Trust.

	Years Ended December 31	
	2019	2018
Swaps	\$ (1,618,717)	\$ (534,668)

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

7. Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of net assets available for benefits per the Plans' financial statements to the Form 5500:

	December 31 , 2018	
	Retirement Plan	Hourly Plan
Net assets available for benefits per financial statements	\$ 840,274,060	\$ 418,582,437
Plus contributions receivable	24,000,000	15,000,000
Net assets available for benefits per Form 5500	<u>\$ 864,274,060</u>	<u>\$ 433,582,437</u>

The following is a reconciliation of total increase per the financial statements to the net income on the Form 5500 for the years ended December 31, 2019:

	Retirement Plan	Hourly Plan
Net increase in net assets available for benefits per the financial statements	\$ 113,855,419	\$ 98,623,651
Employer contribution receivable paid in 2019	\$ (24,000,000)	\$ (15,000,000)
Net income per the Form 5500	<u>\$ 89,855,419</u>	<u>\$ 83,623,651</u>

8. Income Tax Status

The Plans have received determination letters from the Internal Revenue Service (IRS) dated June 29, 2017, stating the Plans are qualified under section 401(a) of the Internal Revenue Code (the Code) and, therefore, the Master Trust is exempt from taxation. Subsequent to this determination by the IRS, the Plans were amended and restated. Once qualified, the Plans are required to operate in conformity with the Code to maintain their qualified status. ADM believes the Plans are being operated in compliance with the applicable requirements of the Code and therefore believes the Plans as amended and restated are qualified and the related Master Trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plans and recognize a tax liability if the Plans have taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plans and has concluded that there are no uncertain positions taken or expected to be taken. The Plans are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

ADM Retirement Plan
ADM Pension Plan for Hourly-Wage Employees

Notes to Financial Statements
(Modified Cash Basis)

9. Risks and Uncertainties

The Master Trust invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the assumptions and estimation process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

10. Subsequent Events

Management evaluated subsequent events for the Plans through September 14, 2020, the date that these financial statements were available to be issued.

In March 2020, the World Health Organization categorized Coronavirus Disease 2019 (“COVID-19”) as a pandemic, and the President of the United States declared the COVID-19 outbreak a national emergency. The COVID-19 pandemic has led to extreme volatility in financial markets and has affected, and may continue to affect, the market price of Plan investments. The potential economic impact brought by, and the duration of, COVID-19 is difficult to assess or predict and will depend on future developments that are highly uncertain and cannot be predicted.

The Plans are in the process of operationally being amended to implement certain changes permitted by the Coronavirus Aid, Relief, and Economic Security Act (the CARES Act) and the Setting Every Community Up for Retirement Enhancement Act of 2019 (the SECURE Act), which laws change the Plans to, among others, allow certain eligible individuals to receive coronavirus-related distributions, suspend required minimum distributions, and delay the commencement date for required minimum distributions. Written amendments to the Plans to reflect these operational changes will be adopted at a later date in accordance with applicable law and IRS guidance.

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2019

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	323	315	10							
	\$42,403	\$52,278								
	\$353	\$2,084								
25-29	313	577	138	4						
	\$45,038	\$57,130	\$62,756							
	\$385	\$2,867	\$6,740							
30-34	194	525	227	99	4					
	\$45,124	\$58,368	\$65,958	\$69,758						
	\$430	\$3,140	\$7,960	\$321						
35-39	156	362	217	142	63	3				
	\$44,836	\$60,537	\$65,619	\$71,887	\$70,309					
	\$437	\$3,250	\$8,736	\$848	\$152					
40-44	117	328	165	132	121	51	1			
	\$48,455	\$57,458	\$62,696	\$67,135	\$69,914	\$67,364				
	\$520	\$3,345	\$8,674	\$1,499	\$222	\$350				
45-49	114	289	170	119	157	94	26			
	\$46,134	\$57,986	\$61,674	\$67,027	\$69,804	\$71,905	\$69,609			
	\$567	\$3,546	\$10,269	\$1,159	\$167	\$99	\$0			
50-54	73	236	169	163	157	120	48	23		
	\$47,661	\$58,735	\$60,431	\$65,988	\$67,278	\$66,558	\$63,154	\$68,771		
	\$650	\$4,180	\$10,994	\$2,044	\$229	\$112	\$206	\$169		
55-59	51	248	179	117	183	131	73	49	36	5
	\$44,323	\$57,058	\$56,950	\$61,959	\$64,670	\$63,637	\$64,831	\$67,864	\$68,217	
	\$686	\$4,244	\$12,230	\$678	\$233	\$134	\$0	\$0	\$0	
60-64	22	116	116	100	113	116	52	46	37	38
	\$40,955	\$52,090	\$57,859	\$61,219	\$63,488	\$61,210	\$59,490	\$65,133	\$62,916	\$61,127
	\$557	\$4,460	\$14,883	\$1,129	\$224	\$335	\$0	\$606	\$0	\$0
65-69	9	27	32	29	31	21	11	5	8	17
		\$50,924	\$51,567	\$57,918	\$60,702	\$58,191				
		\$4,947	\$19,127	\$1,917	\$0	\$35				
70+	4	5	11	4	9	6	5	2		

N-8,609

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2018), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	3.74%
2nd Segment Rate	5.35%
3rd Segment Rate	6.11%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2018), without regard to interest rate stabilization
1st Segment Rate	2.28%
2nd Segment Rate	3.81%
3rd Segment Rate	4.46%
Salary Increases	
Minimum Funding Target Normal Cost	See Table 1
Maximum Tax Expected Benefit Increase	See Table 1
Cash Balance Interest Crediting Rate	3.34%
Optional Payment Form Election Percentage	Single Participants: 100% life annuity Married Participants: 20% life annuity, 30% joint and 50% survivor annuity, 50% joint and 100% survivor annuity Cash Balance participants: 85% lump sum, 15% life annuity for retirees, and 80% immediate lump sum, 20% deferred to age 61 annuity for terminations
Retirement Age	
Active Participants	See Tables 2–3
Terminated Vested Participants	Age 61
Mortality Rates	
Healthy	2019 static mortality table for annuitants and non- annuitants per §1.430(h)(3)-1(e) and IRS Notice 2018-02
Disabled	Revenue Ruling 96-7 mortality table for disability after December 31, 1994

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Withdrawal Rates	See Tables 4–5
Disability Rates	See Table 6
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Surviving Spouse Benefit	It is assumed that 70% of males and 70% of females have an eligible spouse, and that males are two years older than their spouses.
Valuation Compensation	2018 Pensionable earnings rolled forward one year with the salary increase assumption
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$225,000 and the IRC section 401(a)(17) compensation limit of \$280,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2017 Plan Year	7.25%, limited to 6.48%
2018 Plan Year	7.25%, limited to 6.29%
2019 Plan Year	7.25%, limited to 6.11%
Trust Expenses Included in Target Normal Cost	None
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2019

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Table 1

Salary Merit Increase Rates

Age	Rate	Age	Rate
15	9.00%	45	5.00%
16	9.00%	46	5.00%
17	9.00%	47	5.00%
18	9.00%	48	5.00%
19	9.00%	49	5.00%
20	9.00%	50	5.00%
21	9.00%	51	5.00%
22	9.00%	52	5.00%
23	9.00%	53	5.00%
24	9.00%	54	5.00%
25	7.00%	55	3.00%
26	7.00%	56	3.00%
27	7.00%	57	3.00%
28	7.00%	58	3.00%
29	7.00%	59	3.00%
30	6.50%	60	3.00%
31	6.50%	61	3.00%
32	6.50%	62	3.00%
33	6.50%	63	3.00%
34	6.50%	64	3.00%
35	6.50%	65	3.00%
36	6.50%	66	3.00%
37	6.50%	67	3.00%
38	6.50%	68	3.00%
39	6.50%	69	3.00%
40	5.50%	70+	3.00%
41	5.50%		
42	5.50%		
43	5.50%		
44	5.50%		

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Table 2

Retirement Rates—Non Cash Balance Participants

<u>Age</u>	<u>Rate</u>
55	4.00%
56	4.00%
57	4.00%
58	4.00%
59	4.00%
60	6.00%
61	12.00%
62	22.00%
63	15.00%
64	20.00%
65	35.00%
66	35.00%
67	25.00%
68	25.00%
69	25.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Table 3

Retirement Rates—Cash Balance Participants

<u>Age</u>	<u>Rate</u>
55	7.00%
56	7.00%
57	7.00%
58	7.00%
59	7.00%
60	7.00%
61	15.00%
62	25.00%
63	20.00%
64	25.00%
65	30.00%
66	30.00%
67	15.00%
68	15.00%
69	15.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Table 4

Withdrawal Rates—Non Cash Balance Participants

Age	Rate	Age	Rate
15	0.00%	45	5.00%
16	0.00%	46	5.00%
17	0.00%	47	5.00%
18	0.00%	48	5.00%
19	0.00%	49	5.00%
20	14.00%	50	4.50%
21	13.50%	51	4.50%
22	13.00%	52	4.50%
23	12.50%	53	4.50%
24	12.00%	54	4.50%
25	11.00%	55	4.50%
26	10.50%	56	4.50%
27	10.00%	57	4.50%
28	10.00%	58	4.50%
29	9.50%	59	4.50%
30	9.50%	60	4.50%
31	9.00%	61	4.50%
32	9.00%	62	4.50%
33	8.50%	63	4.50%
34	8.00%	64	4.50%
35	8.00%	65+	0.00%
36	7.50%		
37	7.00%		
38	6.50%		
39	6.50%		
40	6.00%		
41	6.00%		
42	5.50%		
43	5.50%		
44	5.50%		

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Table 5—Page 1 of 2

Withdrawal Rates—Cash Balance Participants

Age	Years of Service			
	0	1	2	3+
15	49.00%	44.00%	32.00%	20.00%
16	47.00%	42.00%	31.00%	20.00%
17	45.00%	40.00%	30.00%	20.00%
18	43.00%	38.00%	29.00%	20.00%
19	41.00%	36.00%	28.00%	20.00%
20	39.00%	34.00%	27.00%	20.00%
21	37.00%	32.00%	26.00%	20.00%
22	35.00%	30.00%	25.00%	20.00%
23	34.50%	29.00%	24.00%	19.50%
24	34.00%	28.00%	23.00%	19.00%
25	33.00%	27.00%	22.00%	19.00%
26	32.50%	26.00%	21.00%	18.50%
27	32.00%	25.00%	20.00%	18.00%
28	31.50%	24.50%	19.50%	17.50%
29	31.00%	24.00%	19.00%	17.00%
30	31.00%	23.00%	19.00%	16.00%
31	30.50%	22.50%	18.50%	15.50%
32	30.00%	22.00%	18.00%	15.00%
33	29.50%	22.00%	17.50%	15.00%
34	29.00%	21.50%	17.00%	14.50%
35	29.00%	21.50%	17.00%	14.50%
36	28.50%	21.00%	16.50%	14.00%
37	28.00%	21.00%	16.00%	14.00%
38	28.00%	21.00%	16.00%	14.00%
39	27.50%	20.50%	15.50%	13.50%
40	27.50%	20.50%	15.50%	13.50%
41	27.00%	20.00%	15.00%	13.00%
42	27.00%	20.00%	15.00%	13.00%
43	27.00%	20.00%	15.00%	13.00%
44	26.50%	19.50%	15.00%	12.50%

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Table 5—Page 2 of 2

Withdrawal Rates—Cash Balance Participants

Age	Years of Service			
	0	1	2	3+
45	26.50%	19.50%	15.00%	12.50%
46	26.00%	19.00%	15.00%	12.00%
47	26.00%	19.00%	15.00%	12.00%
48	25.00%	19.00%	15.00%	12.00%
49	23.50%	18.50%	15.00%	12.00%
50	22.50%	18.50%	15.00%	11.50%
51	21.00%	18.00%	15.00%	11.50%
52	20.00%	18.00%	15.00%	11.50%
53	20.00%	18.00%	15.00%	11.50%
54	20.00%	18.00%	15.00%	11.00%
55	20.00%	18.00%	15.00%	11.00%
56	20.00%	18.00%	15.00%	10.50%
57	20.00%	18.00%	15.00%	10.50%
58	20.00%	18.00%	15.00%	10.50%
59	20.00%	18.00%	15.00%	10.50%
60	20.00%	18.00%	15.00%	10.50%
61	20.00%	18.00%	15.00%	10.50%
62	20.00%	18.00%	15.00%	10.50%
63	20.00%	18.00%	15.00%	10.50%
64	20.00%	18.00%	15.00%	10.50%
65+	0.00%	0.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Table 6

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.045%	0.045%	45	0.240%	0.360%
16	0.045%	0.045%	46	0.270%	0.405%
17	0.045%	0.045%	47	0.315%	0.450%
18	0.045%	0.045%	48	0.375%	0.495%
19	0.045%	0.045%	49	0.420%	0.540%
20	0.045%	0.045%	50	0.495%	0.600%
21	0.045%	0.045%	51	0.585%	0.660%
22	0.045%	0.045%	52	0.690%	0.735%
23	0.045%	0.045%	53	0.795%	0.810%
24	0.045%	0.045%	54	0.915%	0.885%
25	0.045%	0.045%	55	1.035%	0.960%
26	0.045%	0.045%	56	1.155%	1.035%
27	0.045%	0.045%	57	1.290%	1.110%
28	0.045%	0.060%	58	1.425%	1.200%
29	0.045%	0.060%	59	1.575%	1.275%
30	0.045%	0.060%	60	1.725%	1.350%
31	0.045%	0.075%	61	1.890%	1.440%
32	0.045%	0.075%	62	2.070%	1.515%
33	0.045%	0.090%	63	2.265%	1.575%
34	0.045%	0.090%	64	2.460%	1.635%
35	0.060%	0.105%	65+	0.000%	0.000%
36	0.060%	0.120%			
37	0.075%	0.135%			
38	0.090%	0.150%			
39	0.105%	0.180%			
40	0.120%	0.195%			
41	0.135%	0.225%			
42	0.150%	0.255%			
43	0.180%	0.285%			
44	0.210%	0.330%			

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2019</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2019 or fiscal plan year beginning <u>01/01/2019</u> and ending <u>12/31/2019</u>	
A	This return/report is for: <div style="display: flex; justify-content: space-between;"> <div> ☐ a multiemployer plan ☒ a single-employer plan </div> <div> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____ </div> </div>
B	This return/report is: <div style="display: flex; justify-content: space-between;"> <div> ☐ the first return/report ☐ an amended return/report </div> <div> ☐ the final return/report ☐ a short plan year return/report (less than 12 months) </div> </div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div style="display: flex; justify-content: space-between;"> <div> ☒ Form 5558 ☐ special extension (enter description) </div> <div> ☐ automatic extension ☐ the DFVC program </div> </div>

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan ADM PENSION PLAN FOR HOURLY-WAGE EMPLOYEES	1b	Three-digit plan number (PN) ▶ <u>003</u>
		1c	Effective date of plan <u>09/01/1957</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ARCHER DANIELS MIDLAND COMPANY P.O. BOX 1470 DECATUR IL 62525	2b	Employer Identification Number (EIN) <u>41-0129150</u>
		2c	Plan Sponsor's telephone number <u>312-634-8140</u>
		2d	Business code (see instructions) <u>311900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	10/7/2020 Date	RAY YOUNG Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2019)
v. 190130

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 13,200
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 8,609
a(2) Total number of active participants at the end of the plan year	6a(2) 8,692
b Retired or separated participants receiving benefits.....	6b 2,452
c Other retired or separated participants entitled to future benefits	6c 2,147
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 13,291
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 494
f Total. Add lines 6d and 6e	6f 13,785
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 745
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1B 1C 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☐ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2019**This Form is Open to Public
Inspection**For calendar plan year 2019 or fiscal plan year beginning **01/01/2019** and ending **12/31/2019**▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ADM PENSION PLAN FOR HOURLY-WAGE EMPLOYEES		B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ARCHER DANIELS MIDLAND COMPANY		D Employer Identification Number (EIN) 41-0129150	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>				
2 Assets:				
a Market value.....		2a	433,170,920	
b Actuarial value		2b	457,803,353	
3 Funding target/participant count breakdown		(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment		2,828	175,047,138	175,047,138
b For terminated vested participants		1,788	42,294,342	42,294,342
c For active participants		8,609	158,658,247	163,855,787
d Total		13,225	375,999,727	381,197,267
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐				
a Funding target disregarding prescribed at-risk assumptions.....		4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b		
5 Effective interest rate.....		5	5.60%	
6 Target normal cost		6	10,618,029	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Jason M. Bravo	10/12/2020
Signature of actuary		Date
JASON M. BRAVO		2005569
Type or print name of actuary		Most recent enrollment number
Aon Consulting, Inc.		216-430-4732
Firm name		Telephone number (including area code)
950 Main Avenue Suite 1600 Cleveland OH 44113		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.****Schedule SB (Form 5500) 2019
v. 190130**

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	76,237,666
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	76,237,666
10	Interest on line 9 using prior year's actual return of <u>-6.86%</u>	0	-5,229,904
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1,978,647
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.77%</u>		114,168
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		2,092,815
	d Portion of (c) to be added to prefunding balance.....		2,092,815
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	73,100,577

Part III Funding Percentages			
14	Funding target attainment percentage	14	100.91%
15	Adjusted funding target attainment percentage	15	120.09%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.98%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/09/2020	13,057,000	0			
Totals ▶			18(b)	13,057,000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 11,857,409
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 3.74 %	2nd segment: 5.35 %	3rd segment: 6.11 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	10,618,029	
b Excess assets, if applicable, but not greater than line 31a	31b	3,505,509	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	7,112,520	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	6,401,268	6,401,268
36 Additional cash requirement (line 34 minus line 35)	36	711,252	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	11,857,409	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	11,146,157	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	6,401,268	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2019

Date	Amount	Days to Discount to 1/1/2019 at 5.60%	Days to Discount to 1/1/2019 at 5.44%	Interest Adjusted Contribution
October 9, 2020	\$ 13,057,000	623	24	\$ 11,857,409
Total Contribution	\$ 13,057,000			\$ 11,857,409

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Schedule SB Attachment (Form 5500)—2019 Plan Year
ADM Pension Plan For Hourly-Wage Employees
EIN: 41-0129150 PN: 003

Cash Balance Participants				(d)
(a)	(b)	(c)	Product	
Age	Rate	Weight	(a) × (b) × (c)	
55.5	7.00%	1.0000		3.89
56.5	7.00%	0.9300		3.68
57.5	7.00%	0.8649		3.48
58.5	7.00%	0.8044		3.29
59.5	7.00%	0.7481		3.12
60.5	7.00%	0.6957		2.95
61.5	15.00%	0.6470		5.97
62.5	25.00%	0.5499		8.59
63.5	20.00%	0.4125		5.24
64.5	25.00%	0.3300		5.32
65.5	30.00%	0.2475		4.86
66.5	30.00%	0.1732		3.46
67.5	15.00%	0.1213		1.23
68.5	15.00%	0.1031		1.06
69.5	15.00%	0.0876		0.91
70	100.00%	0.0745		5.21
Weighted Average				62.26

Non-Cash Balance Participants				(d)
(a)	(b)	(c)	Product	
Age	Rate	Weight	(a) × (b) × (c)	
55.5	4.00%	1.0000		2.22
56.5	4.00%	0.9600		2.17
57.5	4.00%	0.9216		2.12
58.5	4.00%	0.8847		2.07
59.5	4.00%	0.8493		2.02
60.5	6.00%	0.8154		2.96
61.5	12.00%	0.7665		5.66
62.5	22.00%	0.6745		9.27
63.5	15.00%	0.5261		5.01
64.5	20.00%	0.4472		5.77
65.5	35.00%	0.3577		8.20
66.5	35.00%	0.2325		5.41
67.5	25.00%	0.1511		2.55
68.5	25.00%	0.1134		1.94
69.5	25.00%	0.0850		1.48
70	100.00%	0.0638		4.46
Weighted Average				63.31

	Average Age	% of Active Participants
Cash Balance Participants	62.26	68.71%
Non-Cash Balance Participants	63.31	31.29%
Weighted Average Retirement Age	62.59	

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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2018), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	3.74%
2nd Segment Rate	5.35%
3rd Segment Rate	6.11%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2018), without regard to interest rate stabilization
1st Segment Rate	2.28%
2nd Segment Rate	3.81%
3rd Segment Rate	4.46%
Salary Increases	
Minimum Funding Target Normal Cost	See Table 1
Maximum Tax Expected Benefit Increase	See Table 1
Cash Balance Interest Crediting Rate	3.34%
Optional Payment Form Election Percentage	Single Participants: 100% life annuity
	Married Participants: 20% life annuity, 30% joint and 50% survivor annuity, 50% joint and 100% survivor annuity
	Cash Balance participants: 85% lump sum, 15% life annuity for retirees, and 80% immediate lump sum, 20% deferred to age 61 annuity for terminations
Retirement Age	
Active Participants	See Tables 2–3
Terminated Vested Participants	Age 61
Mortality Rates	
Healthy	2019 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) and IRS Notice 2018-02
Disabled	Revenue Ruling 96-7 mortality table for disability after December 31, 1994

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Withdrawal Rates	See Tables 4–5
Disability Rates	See Table 6
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Surviving Spouse Benefit	It is assumed that 70% of males and 70% of females have an eligible spouse, and that males are two years older than their spouses.
Valuation Compensation	2018 Pensionable earnings rolled forward one year with the salary increase assumption
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$225,000 and the IRC section 401(a)(17) compensation limit of \$280,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2017 Plan Year	7.25%, limited to 6.48%
2018 Plan Year	7.25%, limited to 6.29%
2019 Plan Year	7.25%, limited to 6.11%
Trust Expenses Included in Target Normal Cost	None
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2019

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Table 1

Salary Merit Increase Rates

Age	Rate	Age	Rate
15	9.00%	45	5.00%
16	9.00%	46	5.00%
17	9.00%	47	5.00%
18	9.00%	48	5.00%
19	9.00%	49	5.00%
20	9.00%	50	5.00%
21	9.00%	51	5.00%
22	9.00%	52	5.00%
23	9.00%	53	5.00%
24	9.00%	54	5.00%
25	7.00%	55	3.00%
26	7.00%	56	3.00%
27	7.00%	57	3.00%
28	7.00%	58	3.00%
29	7.00%	59	3.00%
30	6.50%	60	3.00%
31	6.50%	61	3.00%
32	6.50%	62	3.00%
33	6.50%	63	3.00%
34	6.50%	64	3.00%
35	6.50%	65	3.00%
36	6.50%	66	3.00%
37	6.50%	67	3.00%
38	6.50%	68	3.00%
39	6.50%	69	3.00%
40	5.50%	70+	3.00%
41	5.50%		
42	5.50%		
43	5.50%		
44	5.50%		

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Table 2

Retirement Rates—Non Cash Balance Participants

<u>Age</u>	<u>Rate</u>
55	4.00%
56	4.00%
57	4.00%
58	4.00%
59	4.00%
60	6.00%
61	12.00%
62	22.00%
63	15.00%
64	20.00%
65	35.00%
66	35.00%
67	25.00%
68	25.00%
69	25.00%
70+	100.00%

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Table 3

Retirement Rates—Cash Balance Participants

<u>Age</u>	<u>Rate</u>
55	7.00%
56	7.00%
57	7.00%
58	7.00%
59	7.00%
60	7.00%
61	15.00%
62	25.00%
63	20.00%
64	25.00%
65	30.00%
66	30.00%
67	15.00%
68	15.00%
69	15.00%
70+	100.00%

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Table 4

Withdrawal Rates—Non Cash Balance Participants

Age	Rate	Age	Rate
15	0.00%	45	5.00%
16	0.00%	46	5.00%
17	0.00%	47	5.00%
18	0.00%	48	5.00%
19	0.00%	49	5.00%
20	14.00%	50	4.50%
21	13.50%	51	4.50%
22	13.00%	52	4.50%
23	12.50%	53	4.50%
24	12.00%	54	4.50%
25	11.00%	55	4.50%
26	10.50%	56	4.50%
27	10.00%	57	4.50%
28	10.00%	58	4.50%
29	9.50%	59	4.50%
30	9.50%	60	4.50%
31	9.00%	61	4.50%
32	9.00%	62	4.50%
33	8.50%	63	4.50%
34	8.00%	64	4.50%
35	8.00%	65+	0.00%
36	7.50%		
37	7.00%		
38	6.50%		
39	6.50%		
40	6.00%		
41	6.00%		
42	5.50%		
43	5.50%		
44	5.50%		

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Withdrawal Rates—Cash Balance Participants

Age	Years of Service			
	0	1	2	3+
15	49.00%	44.00%	32.00%	20.00%
16	47.00%	42.00%	31.00%	20.00%
17	45.00%	40.00%	30.00%	20.00%
18	43.00%	38.00%	29.00%	20.00%
19	41.00%	36.00%	28.00%	20.00%
20	39.00%	34.00%	27.00%	20.00%
21	37.00%	32.00%	26.00%	20.00%
22	35.00%	30.00%	25.00%	20.00%
23	34.50%	29.00%	24.00%	19.50%
24	34.00%	28.00%	23.00%	19.00%
25	33.00%	27.00%	22.00%	19.00%
26	32.50%	26.00%	21.00%	18.50%
27	32.00%	25.00%	20.00%	18.00%
28	31.50%	24.50%	19.50%	17.50%
29	31.00%	24.00%	19.00%	17.00%
30	31.00%	23.00%	19.00%	16.00%
31	30.50%	22.50%	18.50%	15.50%
32	30.00%	22.00%	18.00%	15.00%
33	29.50%	22.00%	17.50%	15.00%
34	29.00%	21.50%	17.00%	14.50%
35	29.00%	21.50%	17.00%	14.50%
36	28.50%	21.00%	16.50%	14.00%
37	28.00%	21.00%	16.00%	14.00%
38	28.00%	21.00%	16.00%	14.00%
39	27.50%	20.50%	15.50%	13.50%
40	27.50%	20.50%	15.50%	13.50%
41	27.00%	20.00%	15.00%	13.00%
42	27.00%	20.00%	15.00%	13.00%
43	27.00%	20.00%	15.00%	13.00%
44	26.50%	19.50%	15.00%	12.50%

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Withdrawal Rates—Cash Balance Participants

Age	Years of Service			
	0	1	2	3+
45	26.50%	19.50%	15.00%	12.50%
46	26.00%	19.00%	15.00%	12.00%
47	26.00%	19.00%	15.00%	12.00%
48	25.00%	19.00%	15.00%	12.00%
49	23.50%	18.50%	15.00%	12.00%
50	22.50%	18.50%	15.00%	11.50%
51	21.00%	18.00%	15.00%	11.50%
52	20.00%	18.00%	15.00%	11.50%
53	20.00%	18.00%	15.00%	11.50%
54	20.00%	18.00%	15.00%	11.00%
55	20.00%	18.00%	15.00%	11.00%
56	20.00%	18.00%	15.00%	10.50%
57	20.00%	18.00%	15.00%	10.50%
58	20.00%	18.00%	15.00%	10.50%
59	20.00%	18.00%	15.00%	10.50%
60	20.00%	18.00%	15.00%	10.50%
61	20.00%	18.00%	15.00%	10.50%
62	20.00%	18.00%	15.00%	10.50%
63	20.00%	18.00%	15.00%	10.50%
64	20.00%	18.00%	15.00%	10.50%
65+	0.00%	0.00%	0.00%	0.00%

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Table 6

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.045%	0.045%	45	0.240%	0.360%
16	0.045%	0.045%	46	0.270%	0.405%
17	0.045%	0.045%	47	0.315%	0.450%
18	0.045%	0.045%	48	0.375%	0.495%
19	0.045%	0.045%	49	0.420%	0.540%
20	0.045%	0.045%	50	0.495%	0.600%
21	0.045%	0.045%	51	0.585%	0.660%
22	0.045%	0.045%	52	0.690%	0.735%
23	0.045%	0.045%	53	0.795%	0.810%
24	0.045%	0.045%	54	0.915%	0.885%
25	0.045%	0.045%	55	1.035%	0.960%
26	0.045%	0.045%	56	1.155%	1.035%
27	0.045%	0.045%	57	1.290%	1.110%
28	0.045%	0.060%	58	1.425%	1.200%
29	0.045%	0.060%	59	1.575%	1.275%
30	0.045%	0.060%	60	1.725%	1.350%
31	0.045%	0.075%	61	1.890%	1.440%
32	0.045%	0.075%	62	2.070%	1.515%
33	0.045%	0.090%	63	2.265%	1.575%
34	0.045%	0.090%	64	2.460%	1.635%
35	0.060%	0.105%	65+	0.000%	0.000%
36	0.060%	0.120%			
37	0.075%	0.135%			
38	0.090%	0.150%			
39	0.105%	0.180%			
40	0.120%	0.195%			
41	0.135%	0.225%			
42	0.150%	0.255%			
43	0.180%	0.285%			
44	0.210%	0.330%			

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Schedule SB, Part V—Summary of Plan Provisions

History of Plan

A separate pension plan for ADM hourly employees was first established effective September 1, 1952. Effective September 1, 1957, a separate plan for employees represented by the American Federation of Grain Millers was established and the Hourly Trust Fund assets were allocated between the continuing hourly plan and the Grain Miller Plan.

The hourly plan provided for monthly benefits upon retirement of \$2.50 for each year of service. At various dates between September 1, 1963, and December 31, 1976, the plan provisions for those employee units (locations) represented by a union have been modified by the addition of an appendix to the plan specifying those provisions for the employee unit that differ from the corresponding provisions of the basic plan.

Effective January 1, 1968, the basic plan was amended and restated. The benefit rate was increased to \$3.00 for each year of service. The concept of modification of provisions via an appendix was maintained.

Effective January 1, 1973, the basic plan was amended for those employee units not covered by a separate appendix. The amendment included the following changes: the benefit rate increased to \$6.00 for each year of service; the minimum disability benefit increased to \$100.00 and the maximum disability benefit of \$100.00 was deleted; eligibility provisions for vesting were liberalized; and reduction factors for early commencement of benefits were liberalized.

Effective January 1, 1976, the basic plan was amended to comply with the Employee Retirement Income Security Act of 1974 (ERISA). These changes included providing for 100% vesting after ten or more years of service, and the introduction of a preretirement surviving spouse's benefit. In addition, the benefit rate of the basic plan was increased to \$8.00.

Effective January 1, 1983, the North Kansas City, Red Wing, Winona and Atkinson plans were merged into the General Hourly Plan.

Effective August 1984, preretirement death benefit coverage was extended to active vested employees on an employer paid basis and to terminated vested employees on an employee paid basis.

Effective January 1, 1989, in accordance with the Tax Reform Act of 1986, a 5-year cliff vesting schedule was adopted.

Effective December 15, 1990, the Pfizer plan was merged into the General Hourly Plan. Benefits for former Pfizer employees continued under Pfizer plan provisions. As of January 1, 1993, the future benefit rate for these employees was frozen at the rate equal to the accrued benefit divided by credited service.

Effective December 31, 1993, the Supreme Sugar, Cedar Rapids, St. Charles, and Fleischmann Hourly plans were merged into the General Hourly Plan.

Effective December 31, 1995, the Premiere and Jackson Hourly plans were merged into the General Hourly Plan.

Effective September 30, 1996, Southern Cellulose hourly employees were merged into the General Hourly Plan.

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Effective February 28, 1997, Grace Cocoa employees from Plan H (Merkens) and Ambrosia were merged into the General Hourly Plan.

Effective May 31, 1997, Benson-Quinn hourly employees were merged into the General Hourly Plan.

Effective October 1, 1997, participation was extended to former ED&F Man employees. Benefits for these participants will be based on a final average pay formula.

Effective February 1, 1998, participation was extended to former Countrymark employees. Benefits for these participants will be calculated based on a cash balance formula.

Effective December 31, 1999, the Moorman Manufacturing Company hourly employees merged into this plan.

Effective January 1, 2000, ADM unpurchased annuities previously purchased from an insurance carrier for former Moorman employees and will now pay these benefits from this plan.

Effective December 31, 2001, the Consolidated Nutrition hourly employees were merged into the plan.

Effective September 30, 2002, the Minnesota Corn Processing employees were acquired.

Effective January 1, 2009, new hires on or after January 1, 2009 in certain locations (date may vary by location and union) are eligible for the cash balance formula. All other employees continue to have benefit calculated under the traditional formula.

Effective December 31, 2011, the Grain Miller Plan was merged into the General Hourly Plan. Benefits for former Grain Miller plan participants continued under Grain Miller plan provisions. Also, effective December 31, 2011, hourly employees of the Golden Peanut Pension Plan were merged into the General Hourly Plan. Benefits for former hourly Golden Peanut plan participants will be calculated under the General Hourly Plan's cash balance formula.

See separate binder of specific provisions by appendix of the current plan provisions.

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Summary of Plan Provisions

Effective Date

September 1, 1952, revised September 1, 1957.
Amended and restated effective January 1, 1998 (most recent amendment January 1, 2009).

Eligibility for Participation

Employees of a participating employer who are paid on an hourly rate basis, provided that an employee in a bargaining unit shall become a participant only if the plan is approved by the union.

Effective January 1, 2009, the cash balance formula will apply to the following participants:

1. Any eligible employee hired on or after January 1, 2009 (date may vary by location and union);
2. The cash balance formula has been approved by the union.

Eligibility for Benefits (Traditional Formula)

Normal

Age 65.

Early

Ages 55 and 10 years of continuous service.

Disability

Any age after completion of 10 years of continuous service.

Deferred Vested

Any age after completion of five years of continuous service.

Preretirement Surviving Spouse

Upon death of employee who was married for at least one year and was eligible for a deferred vested benefit.

Eligibility for Benefits (Cash Balance Formula)

Normal

Age 65.

Deferred Vested

Any age after completion of three years of continuous service.

Preretirement Surviving Spouse

Upon death of employee who was eligible for a deferred vested benefit.

Amount of Benefits (Traditional Formula)

Normal

A monthly amount for life as set forth in each appendix.

Early

The normal benefit reduced by $\frac{1}{3}$ of 1% for each month by which early retirement precedes age 65, unless as specified in appendix.

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Disability A monthly amount for life as set forth in each appendix. Benefit payments commence when eligible for Social Security and continue as long as the employee is totally and permanently disabled.

Deferred Vested The normal benefit accrued to date of termination, payable at age 65. If 10 years of service have been completed, the benefit is reduced $\frac{1}{3}$ of 1% per month if payments commence after age 55 but before age 65, unless as specified in appendix.

Preretirement Surviving Spouse Annuity
Death While Active and Before
Eligible for Early Retirement 50% of the benefit the deceased participant would have received if he had terminated on date of his death, survived to age 55 and retired electing the qualified joint and survivor annuity payable for the surviving spouse's lifetime.

Death While Active and After
Eligible for Early Retirement The benefit amount is determined as if the employee had retired immediately preceding his death and had elected the normal form of payment. The benefit is payable for the surviving spouse's lifetime.

Death While Inactive and
Before Benefit Commencement 50% of the amount the deceased participant would have been entitled to receive if the employee had retired if over 55 or survived to age 55 and then retired the day before death and chose the qualified joint and survivor annuity. This benefit is payable to the spouse for life and may commence no earlier than the participant's attainment of age 55.

Amount of Benefits (Cash Balance Formula)
Initial Cash Balance Account Balance \$0.00.

Pay Credits The cash balance account will be credited with an amount equal to the applicable percentage based the employees points as of the last day of the plan year (see table below) multiplied by compensation.

Points	Percentage
Less than 40	2.00%
At least 40 but less than 50	2.25%
At least 50 but less than 60	2.50%
At least 60 but less than 70	3.00%
At least 70 but less than 80	3.50%
80 or more	4.00%

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Interest Credits	The employee's account shall be credited with interest, based on the beginning of year balance, which is added to the account balance at the end of the year. The credited interest rate is equal to the greater of the average annual interest rate on 30-year Treasury rate for third month prior to the beginning of the plan year or 1.95%.
Death Benefit for Vested Employees	Lump sum or actuarially equivalent life annuity paid to spouse or certified domestic partner. Lump sum for all other beneficiaries.
Forms of Payment	
Normal Form	
Without Spouse	Life annuity.
With Spouse	Actuarially reduced accrued benefit payable for employee's life, with 50% of such reduced amount payable during spouse's remaining lifetime following employee's death.
Optional Forms	Life annuity; 100%, 75%, and 50% joint and survivor. For cash balance formula employees, a single lump-sum payment in addition to the other optional forms listed.

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Summary of Benefit Rates Reflected in Actuarial Valuation

Former General Hourly

Appendix	Benefit Level		Date of Cash Balance Formula ¹
	2017	2018	
001 Elizabeth Plant	Closed	Closed	
002 Decatur West	\$38.00	\$38.00	5/1/2010
003 Fredonia	Closed	Closed	
004 Lincoln Soybean	\$35.00	\$35.00	10/1/2009
005 Minneapolis Soo Elevator	Closed	Closed	
006 Memphis Grain Elevator	\$24.00	\$24.00	8/1/2010
007 Burlington	Closed	Closed	
008 Alton	Closed	Closed	
009 Mankato	\$33.00	\$33.00	6/1/2009
011 Red Wing—Grain Millers	\$31.00	\$31.00	7/1/2011
012 Red Wing—Operating Engineers	Closed	Closed	
013 Granite City	Closed	Closed	
014 Destrehan	Closed	Closed	
015 LaSalle	\$26.00	\$26.00	4/1/2009
016 Arkansas City West Plant	\$31.00	\$31.00	
017 Growmark River Systems, Inc.	\$23.00	\$23.00	
018 Monroe Elevator	Closed	Closed	
020 ARTCO	\$24.00	\$24.00	
021 New Braunfels	\$22.00	\$22.00	5/1/2011
022 Hudson Milling	\$31.50	\$31.50	1/1/2010
024 Little Rock	Closed	Closed	
025 Cordele	Closed	Closed	
026 Natchitoches	Closed	Closed	
028 Greenville	Closed	Closed	
029 Growmark River Systems, Inc.	Closed	Closed	
031 Cheswick	Closed	Closed	
032 Wolcott	\$26.00	\$26.00	
033 Augusta	Closed	Closed	
034 Montgomery	Closed	Closed	
035 Memphis Oilseed	\$28.00	\$28.00	2/1/2011
036 North Little Rock	Closed	Closed	
037 Los Angeles	\$33.00	\$33.00	7/1/2011
038 Portland	Closed	Closed	
039 Spokane Flour Mill	\$33.00	\$33.00	3/1/2011
040 Plains	Closed	Closed	

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Appendix	Benefit Level		Date of Cash Balance Formula ¹
	2017	2018	
041 Clarksdale	Closed	Closed	
042 Wyndotte	Closed	Closed	
043 Spokane Mix Plant	\$30.00	\$30.00	12/1/2010
044 Quannah	Closed	Closed	
045 Lubbock	\$20.00	\$20.00	
046 Sweetwater	Closed	Closed	
047 Lakeville—New York Corn Sweeteners	\$28.00	\$28.00	
048 Spokane Office	Closed	Closed	
049 Columbian Peanut	Closed	Closed	
050 Montezuma Corn Sweeteners	\$31.00	\$31.00	
051 Macon	Closed	Closed	
052 Peoria Alcohol	\$37.00	\$37.00	11/1/2009
054 Kershaw	\$26.00	\$26.00	
055 Byromville, Oglethorpe, DeSoto	Closed	Closed	
060 Corn Sweetener Locations	Closed	Closed	
061 ADM Trucking	\$36.00	\$36.00	8/1/2009
062 Aulander	Closed	Closed	
065 Ozark Shelling	Closed	Closed	
066 Ozark Star	Closed	Closed	
067 Clinton Construction	\$39.00	\$39.00	
068 Steger	Closed	Closed	
070 Peoria Riverside	\$25.00	\$25.00	
071 Cheney Milling	\$33.00	\$33.00	5/1/2010
072 Southern Cotton Oil	\$21.00	\$21.00	
073 Bushnell	\$28.00	\$28.00	
074 Clinton Corn Processing	\$41.00	\$41.00	
075 Buhler & Inman	Closed	Closed	
076 Mexico	\$28.00	\$28.00	
077 Fostoria	\$32.00	\$32.00	3/1/2009
078 Frankfort	\$32.00	\$32.00	1/1/2009
079 Des Moines Soybean	\$30.00	\$30.00	3/1/2010
080 Champaign	Closed	Closed	
081 Carthage	\$31.00	\$31.00	6/1/2009
082 DeLeon, Durant, Carnegie	Closed	Closed	
083 Des Moines Refinery	\$32.00	\$32.00	
084 Plainview	\$24.00	\$24.00	
085 AMA	\$28.00	\$28.00	

¹ All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Appendix	Benefit Level		Date of Cash Balance Formula ²
	2017	2018	
086 Growmark River Systems, Inc.—St. Louis	\$26.00	\$25.00	5/1/2011
087 ADM Mason Shop	Closed	Closed	
088 Olathe	Closed	Closed	
089 Havana, IL	\$26.00	\$26.00	2/1/2009
090 Lacon	\$25.00	\$25.00	5/1/2009
091 Hennepin	Closed	Closed	
092 Decatur Co-Generation	\$37.00	\$37.00	3/31/2011
093 Decatur Reconstruction	\$36.00	\$36.00	
094 Milwaukee Milling	Closed	Closed	
095 Taylorville	Closed	Closed	
096 Roberts Rice	Closed	Closed	
098 Valdosta Soybean	\$23.00	\$23.00	1/1/2009
099 Minneapolis/ADM Grain	Closed	Closed	
100 Manitowac	Closed	Closed	
101 West Milwaukee Malting	Closed	Closed	
102 Des Moines Co-Generation	\$33.00	\$33.00	
103 Lincoln Food	Closed	Closed	
104 Lincoln Flour	\$35.00	\$35.00	10/1/2011
105 Lincoln Feed	Closed	Closed	
106 Salina Econo-Flo	\$35.00	\$35.00	
107 Salina Western Star	\$35.00	\$35.00	1/1/2009
108 Dodge City	\$35.00	\$35.00	1/1/2009
109 Crowley Rice Mill	Closed	Closed	
111 Cedar Rapids Co—Generation	\$42.00	\$42.00	
113 Abilene	\$34.00	\$34.00	9/1/2009
114 Decatur ADM Mechanical	\$37.00	\$37.00	
115 Tulane Switch Boat	Closed	Closed	
116 Velva	\$28.00	\$28.00	
117 Fremont Soybean	\$34.00	\$34.00	10/1/2009
119 Hudson Trucking	Closed	Closed	
120 Beech Grove	\$33.00	\$33.00	7/1/2010
122 Charlotte—Flour Mill	\$30.00	\$30.00	11/1/2009
123 Charlotte—Trucking	\$30.00	\$30.00	4/1/2010
124 Decatur Food Ingredient/Decatur Harvest Burger	\$36.00	\$36.00	11/1/2011
125 Mt. Vernon—Milling	\$33.00	\$33.00	1/1/2010
126 North Kansas City Soybean	Closed	Closed	
127 Des Moines Milling	Closed	Closed	

² All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Appendix	Benefit Level		Date of Cash Balance Formula ³
	2017	2018	
128 Havana Barge Terminal	Closed	Closed	
130 Collingwood Grain	\$23.00	\$23.00	
131 Decatur BioProducts	\$38.00	\$38.00	
132 Chicago Flour	\$31.00	\$31.00	1/1/2009
133 Specialty Grains Plant	Closed	Closed	
134 Tulane/Tulane Fleeting	Closed	Closed	
135 Lincoln Reconstruction	\$32.00	\$32.00	
136 Levelland	Closed	Closed	
137 Chattanooga Refinery	Closed	Closed	
138 Camp Hill	\$34.00	\$34.00	2/1/2009
140 Southport	\$36.00	\$36.00	
142 Madera	Closed	Closed	
144 Muleshoe	Closed	Closed	
146 Peoria Marine Service—Deckhands	Closed	Closed	
147 Reidy Terminal	Closed	Closed	
148 Cassville Terminal	\$24.00	\$24.00	
149 ARTCO Fleeting Services	Closed	Closed	
150 New Orleans Shipyard	\$26.00	\$26.00	
151 Altoona and Des Moines Trucking	Closed	Closed	
152 Macon Trucking	Closed	Closed	
155 Arkansas City East Plant	\$29.00	\$29.00	10/1/2009
156 Port Gibson	Closed	Closed	
157 ARTCO Fleeting Services	\$24.00	\$24.00	
160 Peoria Marine Service	\$25.00	\$25.00	1/1/2009
162 St. Louis Flour	\$36.00	\$36.00	8/1/2011
163 Buffalo Milling	\$35.00	\$35.00	10/1/2010
164 Enid Flour Mill	\$35.00	\$35.00	9/1/2009
165 Minneapolis "A" Mill	Closed	Closed	
166 Wellsburg	Closed	Closed	
167 Buffalo Elevator	\$35.00	\$35.00	3/1/2009
168 Winona Barge Fleeting	Closed	Closed	
169 Keokuk	\$33.00	\$33.00	1/1/2009
170 Railcar Repair	Closed	Closed	
171 Terminal Stevedores	\$27.00	\$27.00	
172 Walhalla	\$30.00	\$30.00	
173 Cleveland	\$29.00	\$29.00	
174 Country Elevators	Closed	Closed	

³ All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Appendix	Benefit Level		Date of Cash Balance Formula ⁴
	2017	2018	
175 ADM Fabrication	Closed	Closed	
177 Chattanooga Flour	\$32.00	\$32.00	3/1/2011
178 Madera Masa Plant	Closed	Closed	
179 Destrehan—St. Charles	\$28.00	\$28.00	1/1/2009
180 Supreme Sugar	Closed	Closed	
181 Chicago	Closed	Closed	
182 Minneapolis Malting	Closed	Closed	
183 Red Wing Malting	Closed	Closed	
184 Cedar Rapids	\$43.00	\$43.00	11/1/2010
185 Granite City—Production	Closed	Closed	
186 Granite City—Engineers	Closed	Closed	
188 ADM Spiral Manufacturing	\$36.00	\$36.00	
189 Fremont Elevator	\$23.00	\$23.00	8/1/2010
191 Clinton Municipal Dock	Closed	Closed	
192 Decatur Vitamin E	\$38.00	\$38.00	
193 Enderlin	\$26.00	\$26.00	
194 Goodland	\$23.00	\$23.00	
195 Animal Health & Nutrition	Closed	Closed	
196 Animal Health & Nutrition	Closed	Closed	
199 Jackson	\$27.00	\$27.00	
200 Growmark River Systems, Inc.—St. Paul	\$24.00	\$24.00	
201 ADM/Grain—Tabor Country Locations	\$23.00	\$23.00	
202 Peoria Alcohol Lead Persons	Closed	Closed	
203 Peoria Alcohol Packaging	Closed	Closed	
204 ADM/Grain—Countrymark Locations	\$23.00	\$23.00	
205 Memphis Crude Oils	Closed	Closed	
206 Animal Health & Nutrition—Spokane	Closed	Closed	
207 Animal Health & Nutrition—Des Moines	\$28.00	\$28.00	
208 Animal Health & Nutrition—Effingham & Jerome	\$27.00	\$27.00	
209 Lewisburg	Closed	Closed	
210 Animal Health & Nutrition—Nashville	Closed	Closed	
211 Animal Health & Nutrition—Trucking	Closed	Closed	
212 Decatur Blend Plant/Warehouses	\$25.00	\$25.00	
217 Valdosta Food/Oil	\$24.00	\$24.00	
219 Growmark River Systems, Inc.—Monroe City & Winslow	\$23.00	\$23.00	
220 Valdosta Cottonseed	\$22.00	\$22.00	

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Appendix	Benefit Level		Date of Cash Balance Formula ⁵
	2017	2018	
221 Growmark River Systems, Inc.—Mound City	Closed	Closed	
222 Reserve	\$27.00	\$27.00	
223 Southern Cellulose—Chattanooga	\$28.50	\$28.50	9/1/2009
224 ADM Grain Company	\$22.00	\$22.00	
225 Baltimore	Closed	Closed	
226 Beech Grove	\$20.00	\$20.00	3/1/2010
227 Columbus, Ohio	\$23.00	\$23.00	9/1/2009
228 Milwaukee Cocoa	\$31.00	\$31.00	5/1/2011
229 Mansfield Cocoa	\$28.00	\$28.00	
232 Ottawa Lake	\$26.00	\$26.00	3/1/2010
233 Saginaw	Closed	Closed	
234 St. Joseph	Closed	Closed	
235 Savannah	Closed	Closed	
236 Glassboro	\$33.00	\$33.00	
237 Prairie Grain Partners LLC	\$21.00	\$21.00	
238 Mankato Refinery	\$34.00	\$34.00	
239 ADM Railcar Repair	\$32.00	\$32.00	
240 Fresno Blow Molding and PVO Packaging Plant	Closed	Closed	
241 Quincy Soybean Plant and Refinery	\$30.00	\$30.00	
243 Helena	Closed	Closed	
244 ADM Alliance Nutrition	\$23.00	\$23.00	
245 ADM/Moorman Feed-Quincy	\$26.00	\$26.00	
246 ADM Edible Bean Specialties	\$22.00	\$22.00	
248 ADM Grain—Dudley, Gilford, Snover	\$23.00	\$23.00	
249 Growmark River Systems, Inc.—Florence and Livingston	\$24.00	\$24.00	
250 ADM Corn Processing Terminal—Langhorne, PA	\$30.00	\$30.00	
251 FSL/ADM	\$23.00	\$23.00	
252 Decatur Hydroponics	Closed	Closed	
253 Toledo	\$26.00	\$26.00	3/1/2011
255 Corpus Christi	\$24.00	\$24.00	
258 Baring Elevator	\$30.00	\$30.00	
259 Enderlin—Agri Sales	\$26.00	\$26.00	
262 ADM Grain Farmland Locations	\$23.00	\$23.00	
263 Southern Cotton Gins	Closed	Closed	
264 ADM Corn Processing Bulk Terminals	\$31.00	\$31.00	
265 Puyallup	Closed	Closed	

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Appendix	Benefit Level		Date of Cash Balance Formula ⁶
	2017	2018	
266 Union City, CA	Closed	Closed	
267 Stanley, WI	\$25.00	\$25.00	4/1/2009
268 ADM Rice—Arbuckle	\$23.00	\$23.00	
269 ADM Corn Processing—Columbus, NE	\$37.00	\$37.00	
270 ADM Corn Processing—Marshall, MN	\$37.00	\$37.00	
271 Galveston	\$25.00	\$25.00	
272 Lincoln AH&N	\$26.00	\$26.00	
273 Quincy Enertia Plant	\$26.00	\$26.00	
274 Cedar Rapids Railcar Repair	\$32.00	\$32.00	
276 Ama ADM Gemini	\$26.00	\$26.00	
277 ADM Development Products	\$25.00	\$25.00	1/1/2009
278 Winona (IMC)	\$34.00	\$34.00	3/1/2010
280 Milwaukee East	\$37.00	\$37.00	1/1/2009
281 Milwaukee Electricians	\$37.00	\$37.00	1/1/2009
282 Clinton PHA Plant	\$41.00	\$41.00	
283 Battle Creek Terminal	\$23.00	\$23.00	
284 ADM Grain FASCO	\$23.00	\$23.00	
286 Decatur Glycols	\$38.00	\$38.00	
287 Langhorne Trucking	\$35.00	\$35.00	
288 Lodi	\$30.00	\$30.00	
289 Clinton Co-Gen	\$41.00	\$41.00	
290 Mendota 12th Street Elevator	\$23.00	\$23.00	
291 Bluffton Feed	\$23.00	\$23.00	
292 Camp Hill	\$23.00	\$23.00	
293 Campbellsville Feed	\$23.00	\$23.00	
294 Columbus Feed	\$23.00	\$23.00	
295 Camanche Feed	\$23.00	\$23.00	
296 Cordele Feed	\$23.00	\$23.00	
297 Cozad	\$23.00	\$23.00	
298 Glencoe	\$23.00	\$23.00	
299 Grand Island	\$23.00	\$23.00	
300 Henderson	\$23.00	\$23.00	
301 Hereford Feed	\$23.00	\$23.00	
302 Hoffman Feed	\$23.00	\$23.00	
303 Hopedale Agri Center	\$23.00	\$23.00	
304 Kasson Feed	\$23.00	\$23.00	
305 Knoxville Feed	\$23.00	\$23.00	
306 Le Mars Feed	\$23.00	\$23.00	

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Appendix	Benefit Level		Date of Cash Balance Formula ⁷
	2017	2018	
307	Madison	\$23.00	\$23.00
308	Marlette Warehouse	\$23.00	\$23.00
309	Nappanee Agri Center	\$23.00	\$23.00
310	Nappanee	\$23.00	\$23.00
311	New Hampton	\$23.00	\$23.00
312	Portland	\$23.00	\$23.00
313	Ravenna	\$23.00	\$23.00
314	South Souix City	\$23.00	\$23.00
315	Springfield Feed	\$23.00	\$23.00
316	Springfield	\$23.00	\$23.00
317	Sugarcreek Feed	\$23.00	\$23.00
318	West Plains	\$23.00	\$23.00
319	Animal Health & Nutrition—Jerome	\$28.00	\$28.00
323	Novelty Elevator	\$20.00	\$20.00
326	Rogers Elevator	\$22.00	\$22.00
327	Rogers Fertilizer	\$22.00	\$22.00
328	Underwood	\$22.00	\$22.00
329	Havre—ADM/CHS	\$22.00	\$22.00
330	Auburn Edible Bean Specialties	\$22.00	\$22.00
331	Burlington Edible Bean Specialties	\$21.00	\$21.00
332	Caldwell Edible Bean Specialties	\$21.00	\$21.00
333	Casselton Edible Bean Specialties	\$22.00	\$22.00
334	Cavalier Edible Bean Specialties	\$22.00	\$22.00
335	Fairgrove Edible Bean Specialties	\$22.00	\$22.00
336	Galesburg Edible Bean Specialties	\$22.00	\$22.00
337	Grafton Edible Bean Specialties	\$22.00	\$22.00
338	Kimberly Edible Bean Specialties	\$22.00	\$22.00
340	New Plymouth Edible Bean Specialties	\$21.00	\$21.00
341	Northwood Edible Bean Specialties	\$22.00	\$22.00
342	Olivia Edible Bean Specialties	\$21.00	\$21.00
343	Pinconning Edible Bean Specialties	\$22.00	\$22.00
345	Reese Edible Bean Specialties	\$22.00	\$22.00
346	St Thomas Edible Bean Specialties	\$21.00	\$21.00
347	Twin Falls ADM Edible Bean Specialties	\$22.00	\$22.00
348	Twin Falls Edible Bean Specialties	\$22.00	\$22.00
349	Ubyly Edible Bean Specialties	\$22.00	\$22.00
350	Yuma Edible Bean Specialties	\$21.00	\$21.00
351	Burlington Elevator	\$23.00	\$23.00

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Appendix	Benefit Level		Date of Cash Balance Formula ⁸
	2017	2018	
353	Evansville Elevator	\$23.00	\$23.00
354	Evansville First Avenue	\$23.00	\$23.00
356	Helena Elevator	\$23.00	\$23.00
357	Hennepin Elevator	\$24.00	\$24.00
358	Henry Elevator	\$24.00	\$24.00
359	Hereford Elevator	\$24.00	\$24.00
360	Keithsburg Elevator	\$23.00	\$23.00
362	Morris Elevator	\$24.00	\$24.00
363	Morris Elevator	\$24.00	\$24.00
364	Naples Elevator	\$23.00	\$23.00
365	Newburgh Elevator	\$23.00	\$23.00
366	Ottawa Loading Station	\$23.00	\$23.00
367	Ottawa Terminal Services	\$24.00	\$24.00
368	Ottawa-ADM/Growmark	\$23.00	\$23.00
369	Rockport	\$23.00	\$23.00
370	Sioux City Main Elevator	\$24.00	\$24.00
371	Spring Valley Elevator	\$24.00	\$24.00
372	Sullivan Elevator	\$23.00	\$23.00
373	Winona Elevator	\$24.00	\$24.00
374	Grand Ledge Elevator	\$23.00	\$23.00
375	Logansport—Grain	\$23.00	\$23.00
376	Silver Grove Elevator	\$23.00	\$23.00
377	Webberville—Grain	\$23.00	\$23.00
378	Snover Grain	\$24.00	\$24.00
379	Manilla Elevator	\$23.00	\$23.00
380	Hereford—Grain	\$24.00	\$24.00
381	Hutchinson—Grain	\$23.00	\$23.00
382	Copeland (Country Store)	\$23.00	\$23.00
383	Copeland Elevator	\$23.00	\$23.00
384	Cullison Elevator	\$24.00	\$24.00
385	Dodge City Elevator	\$23.00	\$23.00
386	Goodland Elevator	\$23.00	\$23.00
388	Guymon Elevator	\$23.00	\$23.00
389	Hooker Panhandle Elevator	\$23.00	\$23.00
390	Hooker ST Line Elevator	\$23.00	\$23.00
391	Hough Elevator	\$23.00	\$23.00
396	Kinsley Elevator	\$23.00	\$23.00
397	Leoti Elevator	\$23.00	\$23.00
398	Little River Elevator	\$23.00	\$23.00

⁸ All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Appendix	Benefit Level		Date of Cash Balance Formula ⁹
	2017	2018	
399 Lyons Elevator	\$23.00	\$23.00	
400 Montezuma Elevator	\$23.00	\$23.00	
401 Oakley Elevator	\$23.00	\$23.00	
402 Plains Elevator	\$23.00	\$23.00	
404 Sublette Elevator	\$23.00	\$23.00	
406 Trousdale	\$23.00	\$23.00	
407 Tyrone Elevator	\$23.00	\$23.00	
408 Attica Elevator	\$23.00	\$23.00	
409 Brookston Elevator	\$23.00	\$23.00	
410 Clinton (Birkbeck) Elevator	\$23.00	\$23.00	
411 Edgewood Elevator	\$23.00	\$23.00	
412 Farina Elevator	\$23.00	\$23.00	
413 Farmer City	\$23.00	\$23.00	
415 Hoopeston Elevator	\$23.00	\$23.00	
416 Macon Elevator	\$23.00	\$23.00	
417 Mound City Elevator	\$23.00	\$23.00	
418 Mt. Auburn	\$23.00	\$23.00	
419 New Berlin—Curran Elevator	\$24.00	\$24.00	
420 Newman	\$23.00	\$23.00	
421 Niantic Elevator	\$23.00	\$23.00	
422 Oakland	\$23.00	\$23.00	
423 Parr Elevator	\$23.00	\$23.00	
424 Patoka Elevator	\$23.00	\$23.00	
425 Shobonier Elevator	\$23.00	\$23.00	
427 State Line Elevator	\$23.00	\$23.00	
428 Sullivan Elevator	\$23.00	\$23.00	
429 Swanington Elevator	\$23.00	\$23.00	
430 Tab Elevator	\$24.00	\$24.00	
431 Waynesville Elevator	\$23.00	\$23.00	
432 Xenia	\$23.00	\$23.00	
433 Bay Minette Trucking	\$36.00	\$36.00	
434 Birmingham Trucking	\$36.00	\$36.00	
435 Camanche—Trucking	\$36.00	\$36.00	
436 Cedar Rapids—ADM Trucking	\$36.00	\$36.00	
439 Chattanooga Trucking	\$36.00	\$36.00	
440 Chicago—Trucking	\$36.00	\$36.00	
441 Cleveland Trucking	\$36.00	\$36.00	
442 Colton (MCP) Trucking	\$36.00	\$36.00	
443 Columbus—Trucking	\$36.00	\$36.00	

⁹ All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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ADM Pension Plan For Hourly-Wage Employees
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Appendix	Benefit Level		Date of Cash Balance Formula ¹⁰
	2017	2018	
444 Dallas (MCP) Trucking	\$36.00	\$36.00	
445 Denver (MCP) Trucking	\$36.00	\$36.00	
446 Des Moines—ADM Trucking	\$36.00	\$36.00	
447 Dixon—ADM Trucking	\$36.00	\$36.00	
448 Effingham Trucking	\$36.00	\$36.00	
449 Evansville ADM Trucking	\$36.00	\$36.00	
450 Hudson—Trucking	\$36.00	\$36.00	
451 Indianapolis Trucking	\$36.00	\$36.00	
452 Lakeville—ADM Trucking	\$36.00	\$36.00	
453 Milwaukee Trucking	\$36.00	\$36.00	
454 Morton ADM Trucking	\$36.00	\$36.00	
455 Mt. Vernon Non-Union Trucking	\$36.00	\$36.00	
456 New Braunfels—Trucking	\$36.00	\$36.00	
458 Portland (MCP) Trucking	\$36.00	\$36.00	
459 Salt Lake City (MCP) Trucking	\$36.00	\$36.00	
460 St. Louis Trucking	\$36.00	\$36.00	
461 Valdosta—ADM Trucking	\$36.00	\$36.00	
462 Lemont (Live On) Non-Supervisory	\$24.00	\$24.00	
463 Lemont Non-Supervisory	\$24.00	\$24.00	
464 Lemont Terminal	\$25.00	\$25.00	
465 Ottawa Barge Fleeting	\$24.00	\$24.00	
466 Ottawa Terminal	\$25.00	\$25.00	
467 Peoria Marine Non-Supervisory	\$24.00	\$24.00	
468 Peru Barge Fleeting	\$24.00	\$24.00	
469 Tulane Fleeting	\$24.00	\$24.00	
471 Caldwell (MCP)—CS	\$31.00	\$31.00	
472 Canby—Burr (MCP)	\$31.00	\$31.00	
473 Cleveland Terminal CS	\$31.00	\$31.00	
474 Colton (MCP)—CS	\$31.00	\$31.00	
475 Denver (MCP)—CS	\$31.00	\$31.00	
476 Dovray (MCP)	\$31.00	\$31.00	
477 Holland (MCP)	\$31.00	\$31.00	
478 Jersey Terminal	\$31.00	\$31.00	
479 Marshall Grain Elevator	\$31.00	\$31.00	
480 River Bend Warehouse CS	\$31.00	\$31.00	
481 Salt Lake City (MCP)—CS	\$31.00	\$31.00	
482 Sanborn Corn Processing	\$31.00	\$31.00	

¹⁰ All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Appendix	Benefit Level		Date of Cash Balance Formula ¹¹
	2017	2018	
483 Sanborn Corn Processing	\$31.00	\$31.00	
484 Ashton East Elevator	\$23.00	\$23.00	
485 ADM Grain FASCO—Rochelle	\$23.00	\$23.00	
486 German Valley Elevator	\$24.00	\$24.00	
487 Mendota Elevator—Drivers	\$23.00	\$23.00	
488 Mendota Rail Loader	\$24.00	\$24.00	
489 Seward Elevator	\$23.00	\$23.00	
491 ARTCO—Fleeting Camanche	\$24.00	\$24.00	
492 Cassville Terminal	\$24.00	\$24.00	
493 Clinton Dock—ARTCO	\$25.00	\$25.00	
494 Clinton Municipal Dock—ARTCO	\$25.00	\$25.00	
495 Reidy Terminal	\$25.00	\$25.00	
496 Reidy Terminal—ARTCO	\$24.00	\$24.00	
497 St. Louis Non-Supervisory	\$24.00	\$24.00	
498 Winona ARTCO Fleeting—Hourly	\$24.00	\$24.00	
499 Winona Barge Fleet ARTCO	\$24.00	\$24.00	
500 Decatur Blend Plant	\$25.00	\$25.00	
501 Decatur N 48 Hwy Whse—Protein	\$25.00	\$25.00	
502 Decatur Spec Food Whse	\$25.00	\$25.00	
503 La Belle Elevator	\$30.00	\$30.00	
506 Valdosta Refinery—Sybn	\$25.00	\$25.00	
507 St. Louis—ADM Grain	\$26.00	\$26.00	
509 Velva Biodiesel Specialty Oils	\$28.00	\$28.00	
510 Velva Edible Oil Refinery	\$28.00	\$28.00	
511 Quincy Soybean Plant	\$30.00	\$30.00	
512 Quincy Soybean Refinery	\$31.00	\$31.00	
513 New Cambria Elevator—Grain	\$23.00	\$23.00	
514 Cedar Rapids Dry Mill	\$42.00	\$42.00	
515 Decatur East Plant	\$39.00	\$39.00	
516 Decatur Corn Plant	\$39.00	\$39.00	
517 Nokomis Flour Mill	\$36.00	\$36.00	
518 Atkinson Flour Mill	\$36.00	\$36.00	
520 ADM Trucking-Decatur	\$37.00	\$37.00	
521 AMA ARTCO Condo HRLY	\$26.00	\$26.00	
522 Chattanooga Twtnr Term	\$36.00	\$36.00	
523 Chattanooga TN Trkg	\$36.00	\$36.00	
524 Portland Trucking	\$36.00	\$36.00	

¹¹ All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Credited Service

Schedule B

Compensated Hours	Credited Service
1,800 or more	1.00
1,300–1,799	0.75
750–1,299	0.50
Less than 750	0.00

Schedule C

Compensated Hours	Credited Service
1,800 or more	1.00
1,600–1,799	0.9
1,400–1,599	0.8
1,200–1,399	0.7
1,000–1,199	0.6
800–999	0.4
600–799	0.3
400–599	0.2
200–399	0.1
Less than 200	0.0

Schedule D

Compensated Hours	Credited Service
1,500 or more	1.00
1,350–1,499	0.9
1,200–1,349	0.8
1,050–1,199	0.7
900–1,049	0.6
750–899	0.5
600–749	0.4
450–599	0.3
300–449	0.2
150–299	0.1
Less than 150	0.0

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Schedule H

Compensated Hours	Credited Service
1,400 or more	1.0
1,267–1,399	0.9
1,134–1,266	0.8
1,000–1,133	0.7
867–999	0.6
734–866	0.5
600–733	0.4
467–599	0.3
334–466	0.2
200–333	0.1
Less than 200	0.0

Schedule I

Compensated Hours	Credited Service
1,700 or more	1.0
1,530–1,699	0.9
1,360–1,529	0.8
1,190–1,359	0.7
1,020–1,189	0.6
850–1,019	0.5
680–849	0.4
510–679	0.3
340–509	0.2
170–339	0.1
Less than 170	0.0

Note that for purposes of determining Social Security, career earnings, and early retirement eligibility, credited service equals completed months of service.

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Former ADM-AFGM Retirement Plan

Effective Date	September 1, 1957. Amended and restated effective January 1, 1989 (most recent amendment January 1, 2009).
Eligibility for Participation	Employees of the company who are represented by the American Federation of Grain Millers (AFL-CIO).
Eligibility for Benefits	
Normal	Age 65.
Early	Age 55 and 10 years of continuous service.
Disability	Any age after completion of 10 years of continuous service.
Deferred Vested	Any age after completion of five years of continuous service.
Preretirement Surviving Spouse	Upon death of employee who was married for at least one year and was eligible for a deferred vested benefit.
Amount of Benefits	
Normal	A monthly amount for life of benefit rate times the years of credited service.
Early	The normal benefit reduced by $\frac{1}{3}$ of 1% for each month by which early retirement precedes age 62.
Disability	The normal benefit accrued to date of disability with a minimum per month which varies by location. Benefit payments commence when eligible for Social Security and continue as long as the employee is totally and permanently disabled.
Deferred Vested	The normal benefit accrued to date of termination, payable at age 65. If 10 years of service have been completed, the benefit is reduced $\frac{1}{3}$ of 1% per month if payments commence after age 55 but before age 65.

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Preretirement Surviving Spouse Annuity

Death While Active and Before
Eligible for Early Retirement

One-half of the benefit the deceased participant would have received if he had retired the day before his death and elected the qualified joint and survivor option payable immediately to surviving spouse for life. The reduction for early commencement cannot exceed 48%.

Death While Active and After
Eligible for Early Retirement

The benefit amount is determined as if the employee had retired immediately preceding his death and had elected the normal form of payment. The benefit is payable for the surviving spouse's lifetime.

Death While Inactive and
Before Benefit Commencement

50% of the amount the deceased participant would have been entitled to receive if the employee had retired if over 55 or survived to age 55 and then retired the day before death and chose the qualified joint and survivor annuity. The benefit is payable to the spouse for life and may commence no earlier than the participant's attainment of age 55.

Forms of Payment

Normal Form

Without Spouse

Life annuity.

With Spouse

Already reduced accrued benefit payable for employee's life, with 50% of such reduced amount payable during spouse's remaining lifetime following employee's death.

Optional Form

If employee cancels normal form with spouse, the accrued benefit is not reduced and no benefit is payable to the spouse following the employee's death. 100% joint and survivor annuity, 75% joint and survivor annuity, and Social Security level income option are also available.

Credited Service

Compensated Hours	Credited Service
1,500 or more	1.0
1,350–1,499	0.9
1,200–1,349	0.8
1,050–1,199	0.7
900–1,049	0.6
750–899	0.5
600–749	0.4
450–599	0.3
300–449	0.2
150–299	0.1
Less than 150	0.0

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In addition, disabled employees are credited with sick bank hours after 30 days in a plan year at the rate of eight hours a day up to a maximum of 1,500 hours, for periods of disability after September 1, 1975.

Participating Units

Appendix	Unit	Company	Location
1	Decatur East & Com	10	164, 180
2	North Kansas City Flour	30	372
3	Nokomis Flour Mill	30	316
4	Atkinson Flour Mill	30	311
5	Galesburg	10	207
7	ADM Trucking—Decatur	62	148

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Former Golden Peanut Pension Plan—Hourly Employees Only

Provisions Through December 31, 2011

The following plan provisions apply for benefits accrued by Golden Peanut Hourly participants through December 31, 2011. After December 31, 2011, benefits are accrued under the hourly cash balance formula.

Effective Date

Established July 1, 1947 as the Cotton Producers Association Plan. Effective May 1, 2013, the Golden Peanut Pension Plan was spun-off. Most recent restatement effective January 1, 2008.

Eligibility for Participation

Each employee becomes a participant on the first day of the next month following attainment of age 21 and the completion of one year of service.

Eligibility for Benefits

Normal

Age 65.

Early

Age 55.

Disability

Any age after completion of five years of continuous service.

Deferred Vested

Age 55 or any age after completion of five years of continuous service.

Preretirement Surviving Spouse

Upon death of employee who was married for at least one year and was eligible for a deferred vested benefit.

Amount of Benefits

Normal

A monthly amount for life of \$11.00 times the years of credited service. The minimum monthly amount is \$36.00.

Early

The normal benefit reduced by $\frac{1}{3}$ of 1% for each month by which early retirement precedes age 65. If an employee's age plus 90-point service totals 90 or more, the benefit is unreduced.

Disability

The normal benefit at date of disability, with credited service continuing to accrue while disabled. The benefit payments commence when eligible for Social Security and continue as long as the employee is totally and permanently disabled.

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Deferred Vested	The normal benefit accrued to date of termination, payable at the later of date of termination or age 55. If terminated at age 55 or older, the benefit is reduced $\frac{1}{3}$ of 1% per month if payments commence after age 55 but before age 65. If terminated prior to age 55, the benefit is actuarially reduced.
Preretirement Surviving Spouse Annuity	One-half of the benefit the deceased participant would have received if he had retired the day before his death and elected the qualified joint and survivor option payable immediately to surviving spouse for life.
Forms of Payment	
Normal Form	
Without Spouse	Life annuity.
With Spouse	Already reduced accrued benefit payable for employee's life, with 50% of such reduced amount payable during spouse's remaining lifetime following employee's death.
Optional Form	If employee cancels normal form with spouse, the accrued benefit is not reduced and no benefit is payable to the spouse following the employee's death. 75% joint and survivor annuity, Life annuity with 120 monthly payments guaranteed, one time lump sum payment and Social Security level income option are also available.
Credited Service	Each year of service with proportionate allowance for fractional years after meeting the eligibility requirements.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- The legislated increase in the Section 401(a)(17) recognizable pay limit from \$275,000 for 2018 to \$280,000 for 2019.
- The legislated increase in the Section 415 dollar limits for defined benefit plans from \$220,000 for 2018 to \$225,000 for 2019.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

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Schedule SB, line 24—Change in Actuarial Assumptions

- A change in the salary increase assumption applicable to the minimum funding target normal cost to better reflect anticipated future experience.
- The cash balance interest crediting rate was updated from 2.88% (October 2017 30-year Treasury rate) to 3.34% (October 2018 30-year Treasury rate).
- A change in the optional payment form election percentage to better reflect anticipated future experience.
- A change in the retirement rate assumption for active participants to better reflect anticipated future experience.
- A change in the retirement age assumption for terminated vested participants from age 60 to age 61 to better reflect anticipated future experience.
- A change in the withdrawal rates to better reflect anticipated future experience.
- A change in the disability rates to better reflect anticipated future experience.

The non-prescribed changes were made to better reflect the anticipated plan experience. These changes did not reduce the funding shortfall more than the thresholds stated in Internal Revenue Code Section 430(h)(5), so approval of the Commissioner is not required.

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Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2019

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	323 \$42,403 \$353	315 \$52,278 \$2,084	10							
25-29	313 \$45,038 \$385	577 \$57,130 \$2,867	138 \$62,756 \$6,740	4						
30-34	194 \$45,124 \$430	525 \$58,368 \$3,140	227 \$65,958 \$7,960	99 \$69,758 \$321	4					
35-39	156 \$44,836 \$437	362 \$60,537 \$3,250	217 \$65,619 \$8,736	142 \$71,887 \$848	63 \$70,309 \$152	3				
40-44	117 \$48,455 \$520	328 \$57,458 \$3,345	165 \$62,696 \$8,674	132 \$67,135 \$1,499	121 \$69,914 \$222	51 \$67,364 \$350	1			
45-49	114 \$46,134 \$567	289 \$57,986 \$3,546	170 \$61,674 \$10,269	119 \$67,027 \$1,159	157 \$69,804 \$167	94 \$71,905 \$99	26 \$69,609 \$0			
50-54	73 \$47,661 \$650	236 \$58,735 \$4,180	169 \$60,431 \$10,994	163 \$65,988 \$2,044	157 \$67,278 \$229	120 \$66,558 \$112	48 \$63,154 \$206	23 \$68,771 \$169		
55-59	51 \$44,323 \$686	248 \$57,058 \$4,244	179 \$56,950 \$12,230	117 \$61,959 \$678	183 \$64,670 \$233	131 \$63,637 \$134	73 \$64,831 \$0	49 \$67,864 \$0	36 \$68,217 \$0	5
60-64	22 \$40,955 \$557	116 \$52,090 \$4,460	116 \$57,859 \$14,883	100 \$61,219 \$1,129	113 \$63,488 \$224	116 \$61,210 \$335	52 \$59,490 \$0	46 \$65,133 \$606	37 \$62,916 \$0	38 \$61,127 \$0
65-69	9 \$50,924 \$4,947	27 \$51,567 \$19,127	32 \$57,918 \$1,917	29 \$60,702 \$0	31 \$58,191 \$35	21 \$58,191 \$35	11	5	8	17
70+	4	5	11	4	9	6	5	2		

N-8,609

Schedule SB Attachment (Form 5500)—2019 Plan Year
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Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2019

Date	Amount	Days to Discount to 1/1/2019 at 5.60%	Days to Discount to 1/1/2019 at 5.44%	Interest Adjusted Contribution
October 9, 2020	\$ 13,057,000	623	24	\$ 11,857,409
Total Contribution	\$ 13,057,000			\$ 11,857,409

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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

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Cash Balance Participants				(d)
(a)	(b)	(c)	Product	
Age	Rate	Weight	(a) × (b) × (c)	
55.5	7.00%	1.0000		3.89
56.5	7.00%	0.9300		3.68
57.5	7.00%	0.8649		3.48
58.5	7.00%	0.8044		3.29
59.5	7.00%	0.7481		3.12
60.5	7.00%	0.6957		2.95
61.5	15.00%	0.6470		5.97
62.5	25.00%	0.5499		8.59
63.5	20.00%	0.4125		5.24
64.5	25.00%	0.3300		5.32
65.5	30.00%	0.2475		4.86
66.5	30.00%	0.1732		3.46
67.5	15.00%	0.1213		1.23
68.5	15.00%	0.1031		1.06
69.5	15.00%	0.0876		0.91
70	100.00%	0.0745		5.21
Weighted Average				62.26

Non-Cash Balance Participants				(d)
(a)	(b)	(c)	Product	
Age	Rate	Weight	(a) × (b) × (c)	
55.5	4.00%	1.0000		2.22
56.5	4.00%	0.9600		2.17
57.5	4.00%	0.9216		2.12
58.5	4.00%	0.8847		2.07
59.5	4.00%	0.8493		2.02
60.5	6.00%	0.8154		2.96
61.5	12.00%	0.7665		5.66
62.5	22.00%	0.6745		9.27
63.5	15.00%	0.5261		5.01
64.5	20.00%	0.4472		5.77
65.5	35.00%	0.3577		8.20
66.5	35.00%	0.2325		5.41
67.5	25.00%	0.1511		2.55
68.5	25.00%	0.1134		1.94
69.5	25.00%	0.0850		1.48
70	100.00%	0.0638		4.46
Weighted Average				63.31

	Average Age	% of Active Participants
Cash Balance Participants	62.26	68.71%
Non-Cash Balance Participants	63.31	31.29%
Weighted Average Retirement Age	62.59	

Schedule SB Attachment (Form 5500)—2019 Plan Year

ADM Pension Plan For Hourly-Wage Employees

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Schedule SB, Part V—Summary of Plan Provisions

History of Plan

A separate pension plan for ADM hourly employees was first established effective September 1, 1952. Effective September 1, 1957, a separate plan for employees represented by the American Federation of Grain Millers was established and the Hourly Trust Fund assets were allocated between the continuing hourly plan and the Grain Miller Plan.

The hourly plan provided for monthly benefits upon retirement of \$2.50 for each year of service. At various dates between September 1, 1963, and December 31, 1976, the plan provisions for those employee units (locations) represented by a union have been modified by the addition of an appendix to the plan specifying those provisions for the employee unit that differ from the corresponding provisions of the basic plan.

Effective January 1, 1968, the basic plan was amended and restated. The benefit rate was increased to \$3.00 for each year of service. The concept of modification of provisions via an appendix was maintained.

Effective January 1, 1973, the basic plan was amended for those employee units not covered by a separate appendix. The amendment included the following changes: the benefit rate increased to \$6.00 for each year of service; the minimum disability benefit increased to \$100.00 and the maximum disability benefit of \$100.00 was deleted; eligibility provisions for vesting were liberalized; and reduction factors for early commencement of benefits were liberalized.

Effective January 1, 1976, the basic plan was amended to comply with the Employee Retirement Income Security Act of 1974 (ERISA). These changes included providing for 100% vesting after ten or more years of service, and the introduction of a preretirement surviving spouse's benefit. In addition, the benefit rate of the basic plan was increased to \$8.00.

Effective January 1, 1983, the North Kansas City, Red Wing, Winona and Atkinson plans were merged into the General Hourly Plan.

Effective August 1984, preretirement death benefit coverage was extended to active vested employees on an employer paid basis and to terminated vested employees on an employee paid basis.

Effective January 1, 1989, in accordance with the Tax Reform Act of 1986, a 5-year cliff vesting schedule was adopted.

Effective December 15, 1990, the Pfizer plan was merged into the General Hourly Plan. Benefits for former Pfizer employees continued under Pfizer plan provisions. As of January 1, 1993, the future benefit rate for these employees was frozen at the rate equal to the accrued benefit divided by credited service.

Effective December 31, 1993, the Supreme Sugar, Cedar Rapids, St. Charles, and Fleischmann Hourly plans were merged into the General Hourly Plan.

Effective December 31, 1995, the Premiere and Jackson Hourly plans were merged into the General Hourly Plan.

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Effective September 30, 1996, Southern Cellulose hourly employees were merged into the General Hourly Plan.

Effective February 28, 1997, Grace Cocoa employees from Plan H (Merkens) and Ambrosia were merged into the General Hourly Plan.

Effective May 31, 1997, Benson-Quinn hourly employees were merged into the General Hourly Plan.

Effective October 1, 1997, participation was extended to former ED&F Man employees. Benefits for these participants will be based on a final average pay formula.

Effective February 1, 1998, participation was extended to former Countrymark employees. Benefits for these participants will be calculated based on a cash balance formula.

Effective December 31, 1999, the Moorman Manufacturing Company hourly employees merged into this plan.

Effective January 1, 2000, ADM unpurchased annuities previously purchased from an insurance carrier for former Moorman employees and will now pay these benefits from this plan.

Effective December 31, 2001, the Consolidated Nutrition hourly employees were merged into the plan.

Effective September 30, 2002, the Minnesota Corn Processing employees were acquired.

Effective January 1, 2009, new hires on or after January 1, 2009 in certain locations (date may vary by location and union) are eligible for the cash balance formula. All other employees continue to have benefit calculated under the traditional formula.

Effective December 31, 2011, the Grain Miller Plan was merged into the General Hourly Plan. Benefits for former Grain Miller plan participants continued under Grain Miller plan provisions. Also, effective December 31, 2011, hourly employees of the Golden Peanut Pension Plan were merged into the General Hourly Plan. Benefits for former hourly Golden Peanut plan participants will be calculated under the General Hourly Plan's cash balance formula.

See separate binder of specific provisions by appendix of the current plan provisions.

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Summary of Plan Provisions

Effective Date	September 1, 1952, revised September 1, 1957. Amended and restated effective January 1, 1998 (most recent amendment January 1, 2009).
Eligibility for Participation	<p>Employees of a participating employer who are paid on an hourly rate basis, provided that an employee in a bargaining unit shall become a participant only if the plan is approved by the union.</p> <p>Effective January 1, 2009, the cash balance formula will apply to the following participants:</p> <ol style="list-style-type: none">1. Any eligible employee hired on or after January 1, 2009 (date may vary by location and union);2. The cash balance formula has been approved by the union.
Eligibility for Benefits (Traditional Formula)	
Normal	Age 65.
Early	Ages 55 and 10 years of continuous service.
Disability	Any age after completion of 10 years of continuous service.
Deferred Vested	Any age after completion of five years of continuous service.
Preretirement Surviving Spouse	Upon death of employee who was married for at least one year and was eligible for a deferred vested benefit.
Eligibility for Benefits (Cash Balance Formula)	
Normal	Age 65.
Deferred Vested	Any age after completion of three years of continuous service.
Preretirement Surviving Spouse	Upon death of employee who was eligible for a deferred vested benefit.
Amount of Benefits (Traditional Formula)	
Normal	A monthly amount for life as set forth in each appendix.
Early	The normal benefit reduced by $\frac{1}{3}$ of 1% for each month by which early retirement precedes age 65, unless as specified in appendix.

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Disability A monthly amount for life as set forth in each appendix. Benefit payments commence when eligible for Social Security and continue as long as the employee is totally and permanently disabled.

Deferred Vested The normal benefit accrued to date of termination, payable at age 65. If 10 years of service have been completed, the benefit is reduced $\frac{1}{3}$ of 1% per month if payments commence after age 55 but before age 65, unless as specified in appendix.

Preretirement Surviving Spouse Annuity
Death While Active and Before
Eligible for Early Retirement 50% of the benefit the deceased participant would have received if he had terminated on date of his death, survived to age 55 and retired electing the qualified joint and survivor annuity payable for the surviving spouse's lifetime.

Death While Active and After
Eligible for Early Retirement The benefit amount is determined as if the employee had retired immediately preceding his death and had elected the normal form of payment. The benefit is payable for the surviving spouse's lifetime.

Death While Inactive and
Before Benefit Commencement 50% of the amount the deceased participant would have been entitled to receive if the employee had retired if over 55 or survived to age 55 and then retired the day before death and chose the qualified joint and survivor annuity. This benefit is payable to the spouse for life and may commence no earlier than the participant's attainment of age 55.

Amount of Benefits (Cash Balance Formula)
Initial Cash Balance Account Balance \$0.00.

Pay Credits The cash balance account will be credited with an amount equal to the applicable percentage based the employees points as of the last day of the plan year (see table below) multiplied by compensation.

Points	Percentage
Less than 40	2.00%
At least 40 but less than 50	2.25%
At least 50 but less than 60	2.50%
At least 60 but less than 70	3.00%
At least 70 but less than 80	3.50%
80 or more	4.00%

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Interest Credits	The employee's account shall be credited with interest, based on the beginning of year balance, which is added to the account balance at the end of the year. The credited interest rate is equal to the greater of the average annual interest rate on 30-year Treasury rate for third month prior to the beginning of the plan year or 1.95%.
Death Benefit for Vested Employees	Lump sum or actuarially equivalent life annuity paid to spouse or certified domestic partner. Lump sum for all other beneficiaries.
Forms of Payment	
Normal Form	
Without Spouse	Life annuity.
With Spouse	Actuarially reduced accrued benefit payable for employee's life, with 50% of such reduced amount payable during spouse's remaining lifetime following employee's death.
Optional Forms	Life annuity; 100%, 75%, and 50% joint and survivor. For cash balance formula employees, a single lump-sum payment in addition to the other optional forms listed.

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Summary of Benefit Rates Reflected in Actuarial Valuation

Former General Hourly

Appendix	Benefit Level		Date of Cash Balance Formula ¹
	2017	2018	
001 Elizabeth Plant	Closed	Closed	
002 Decatur West	\$38.00	\$38.00	5/1/2010
003 Fredonia	Closed	Closed	
004 Lincoln Soybean	\$35.00	\$35.00	10/1/2009
005 Minneapolis Soo Elevator	Closed	Closed	
006 Memphis Grain Elevator	\$24.00	\$24.00	8/1/2010
007 Burlington	Closed	Closed	
008 Alton	Closed	Closed	
009 Mankato	\$33.00	\$33.00	6/1/2009
011 Red Wing—Grain Millers	\$31.00	\$31.00	7/1/2011
012 Red Wing—Operating Engineers	Closed	Closed	
013 Granite City	Closed	Closed	
014 Destrehan	Closed	Closed	
015 LaSalle	\$26.00	\$26.00	4/1/2009
016 Arkansas City West Plant	\$31.00	\$31.00	
017 Growmark River Systems, Inc.	\$23.00	\$23.00	
018 Monroe Elevator	Closed	Closed	
020 ARTCO	\$24.00	\$24.00	
021 New Braunfels	\$22.00	\$22.00	5/1/2011
022 Hudson Milling	\$31.50	\$31.50	1/1/2010
024 Little Rock	Closed	Closed	
025 Cordele	Closed	Closed	
026 Natchitoches	Closed	Closed	
028 Greenville	Closed	Closed	
029 Growmark River Systems, Inc.	Closed	Closed	
031 Cheswick	Closed	Closed	
032 Wolcott	\$26.00	\$26.00	
033 Augusta	Closed	Closed	
034 Montgomery	Closed	Closed	
035 Memphis Oilseed	\$28.00	\$28.00	2/1/2011
036 North Little Rock	Closed	Closed	
037 Los Angeles	\$33.00	\$33.00	7/1/2011
038 Portland	Closed	Closed	
039 Spokane Flour Mill	\$33.00	\$33.00	3/1/2011
040 Plains	Closed	Closed	

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Appendix	Benefit Level		Date of Cash Balance Formula ¹
	2017	2018	
041 Clarksdale	Closed	Closed	
042 Wyndotte	Closed	Closed	
043 Spokane Mix Plant	\$30.00	\$30.00	12/1/2010
044 Quannah	Closed	Closed	
045 Lubbock	\$20.00	\$20.00	
046 Sweetwater	Closed	Closed	
047 Lakeville—New York Corn Sweeteners	\$28.00	\$28.00	
048 Spokane Office	Closed	Closed	
049 Columbian Peanut	Closed	Closed	
050 Montezuma Corn Sweeteners	\$31.00	\$31.00	
051 Macon	Closed	Closed	
052 Peoria Alcohol	\$37.00	\$37.00	11/1/2009
054 Kershaw	\$26.00	\$26.00	
055 Byromville, Oglethorpe, DeSoto	Closed	Closed	
060 Corn Sweetener Locations	Closed	Closed	
061 ADM Trucking	\$36.00	\$36.00	8/1/2009
062 Aulander	Closed	Closed	
065 Ozark Shelling	Closed	Closed	
066 Ozark Star	Closed	Closed	
067 Clinton Construction	\$39.00	\$39.00	
068 Steger	Closed	Closed	
070 Peoria Riverside	\$25.00	\$25.00	
071 Cheney Milling	\$33.00	\$33.00	5/1/2010
072 Southern Cotton Oil	\$21.00	\$21.00	
073 Bushnell	\$28.00	\$28.00	
074 Clinton Corn Processing	\$41.00	\$41.00	
075 Buhler & Inman	Closed	Closed	
076 Mexico	\$28.00	\$28.00	
077 Fostoria	\$32.00	\$32.00	3/1/2009
078 Frankfort	\$32.00	\$32.00	1/1/2009
079 Des Moines Soybean	\$30.00	\$30.00	3/1/2010
080 Champaign	Closed	Closed	
081 Carthage	\$31.00	\$31.00	6/1/2009
082 DeLeon, Durant, Carnegie	Closed	Closed	
083 Des Moines Refinery	\$32.00	\$32.00	
084 Plainview	\$24.00	\$24.00	
085 AMA	\$28.00	\$28.00	

¹ All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Appendix	Benefit Level		Date of Cash Balance Formula ²
	2017	2018	
086 Growmark River Systems, Inc.—St. Louis	\$26.00	\$25.00	5/1/2011
087 ADM Mason Shop	Closed	Closed	
088 Olathe	Closed	Closed	
089 Havana, IL	\$26.00	\$26.00	2/1/2009
090 Lacon	\$25.00	\$25.00	5/1/2009
091 Hennepin	Closed	Closed	
092 Decatur Co-Generation	\$37.00	\$37.00	3/31/2011
093 Decatur Reconstruction	\$36.00	\$36.00	
094 Milwaukee Milling	Closed	Closed	
095 Taylorville	Closed	Closed	
096 Roberts Rice	Closed	Closed	
098 Valdosta Soybean	\$23.00	\$23.00	1/1/2009
099 Minneapolis/ADM Grain	Closed	Closed	
100 Manitowac	Closed	Closed	
101 West Milwaukee Malting	Closed	Closed	
102 Des Moines Co-Generation	\$33.00	\$33.00	
103 Lincoln Food	Closed	Closed	
104 Lincoln Flour	\$35.00	\$35.00	10/1/2011
105 Lincoln Feed	Closed	Closed	
106 Salina Econo-Flo	\$35.00	\$35.00	
107 Salina Western Star	\$35.00	\$35.00	1/1/2009
108 Dodge City	\$35.00	\$35.00	1/1/2009
109 Crowley Rice Mill	Closed	Closed	
111 Cedar Rapids Co—Generation	\$42.00	\$42.00	
113 Abilene	\$34.00	\$34.00	9/1/2009
114 Decatur ADM Mechanical	\$37.00	\$37.00	
115 Tulane Switch Boat	Closed	Closed	
116 Velva	\$28.00	\$28.00	
117 Fremont Soybean	\$34.00	\$34.00	10/1/2009
119 Hudson Trucking	Closed	Closed	
120 Beech Grove	\$33.00	\$33.00	7/1/2010
122 Charlotte—Flour Mill	\$30.00	\$30.00	11/1/2009
123 Charlotte—Trucking	\$30.00	\$30.00	4/1/2010
124 Decatur Food Ingredient/Decatur Harvest Burger	\$36.00	\$36.00	11/1/2011
125 Mt. Vernon—Milling	\$33.00	\$33.00	1/1/2010
126 North Kansas City Soybean	Closed	Closed	
127 Des Moines Milling	Closed	Closed	

² All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Appendix	Benefit Level		Date of Cash Balance Formula ³
	2017	2018	
128 Havana Barge Terminal	Closed	Closed	
130 Collingwood Grain	\$23.00	\$23.00	
131 Decatur BioProducts	\$38.00	\$38.00	
132 Chicago Flour	\$31.00	\$31.00	1/1/2009
133 Specialty Grains Plant	Closed	Closed	
134 Tulane/Tulane Fleeting	Closed	Closed	
135 Lincoln Reconstruction	\$32.00	\$32.00	
136 Levelland	Closed	Closed	
137 Chattanooga Refinery	Closed	Closed	
138 Camp Hill	\$34.00	\$34.00	2/1/2009
140 Southport	\$36.00	\$36.00	
142 Madera	Closed	Closed	
144 Muleshoe	Closed	Closed	
146 Peoria Marine Service—Deckhands	Closed	Closed	
147 Reidy Terminal	Closed	Closed	
148 Cassville Terminal	\$24.00	\$24.00	
149 ARTCO Fleeting Services	Closed	Closed	
150 New Orleans Shipyard	\$26.00	\$26.00	
151 Altoona and Des Moines Trucking	Closed	Closed	
152 Macon Trucking	Closed	Closed	
155 Arkansas City East Plant	\$29.00	\$29.00	10/1/2009
156 Port Gibson	Closed	Closed	
157 ARTCO Fleeting Services	\$24.00	\$24.00	
160 Peoria Marine Service	\$25.00	\$25.00	1/1/2009
162 St. Louis Flour	\$36.00	\$36.00	8/1/2011
163 Buffalo Milling	\$35.00	\$35.00	10/1/2010
164 Enid Flour Mill	\$35.00	\$35.00	9/1/2009
165 Minneapolis "A" Mill	Closed	Closed	
166 Wellsburg	Closed	Closed	
167 Buffalo Elevator	\$35.00	\$35.00	3/1/2009
168 Winona Barge Fleeting	Closed	Closed	
169 Keokuk	\$33.00	\$33.00	1/1/2009
170 Railcar Repair	Closed	Closed	
171 Terminal Stevedores	\$27.00	\$27.00	
172 Walhalla	\$30.00	\$30.00	
173 Cleveland	\$29.00	\$29.00	
174 Country Elevators	Closed	Closed	

³ All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Appendix	Benefit Level		Date of Cash Balance Formula ⁴
	2017	2018	
175 ADM Fabrication	Closed	Closed	
177 Chattanooga Flour	\$32.00	\$32.00	3/1/2011
178 Madera Masa Plant	Closed	Closed	
179 Destrehan—St. Charles	\$28.00	\$28.00	1/1/2009
180 Supreme Sugar	Closed	Closed	
181 Chicago	Closed	Closed	
182 Minneapolis Malting	Closed	Closed	
183 Red Wing Malting	Closed	Closed	
184 Cedar Rapids	\$43.00	\$43.00	11/1/2010
185 Granite City—Production	Closed	Closed	
186 Granite City—Engineers	Closed	Closed	
188 ADM Spiral Manufacturing	\$36.00	\$36.00	
189 Fremont Elevator	\$23.00	\$23.00	8/1/2010
191 Clinton Municipal Dock	Closed	Closed	
192 Decatur Vitamin E	\$38.00	\$38.00	
193 Enderlin	\$26.00	\$26.00	
194 Goodland	\$23.00	\$23.00	
195 Animal Health & Nutrition	Closed	Closed	
196 Animal Health & Nutrition	Closed	Closed	
199 Jackson	\$27.00	\$27.00	
200 Growmark River Systems, Inc.—St. Paul	\$24.00	\$24.00	
201 ADM/Grain—Tabor Country Locations	\$23.00	\$23.00	
202 Peoria Alcohol Lead Persons	Closed	Closed	
203 Peoria Alcohol Packaging	Closed	Closed	
204 ADM/Grain—Countrymark Locations	\$23.00	\$23.00	
205 Memphis Crude Oils	Closed	Closed	
206 Animal Health & Nutrition—Spokane	Closed	Closed	
207 Animal Health & Nutrition—Des Moines	\$28.00	\$28.00	
208 Animal Health & Nutrition—Effingham & Jerome	\$27.00	\$27.00	
209 Lewisburg	Closed	Closed	
210 Animal Health & Nutrition—Nashville	Closed	Closed	
211 Animal Health & Nutrition—Trucking	Closed	Closed	
212 Decatur Blend Plant/Warehouses	\$25.00	\$25.00	
217 Valdosta Food/Oil	\$24.00	\$24.00	
219 Growmark River Systems, Inc.—Monroe City & Winslow	\$23.00	\$23.00	
220 Valdosta Cottonseed	\$22.00	\$22.00	

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Appendix	Benefit Level		Date of Cash Balance Formula ⁵
	2017	2018	
221 Growmark River Systems, Inc.—Mound City	Closed	Closed	
222 Reserve	\$27.00	\$27.00	
223 Southern Cellulose—Chattanooga	\$28.50	\$28.50	9/1/2009
224 ADM Grain Company	\$22.00	\$22.00	
225 Baltimore	Closed	Closed	
226 Beech Grove	\$20.00	\$20.00	3/1/2010
227 Columbus, Ohio	\$23.00	\$23.00	9/1/2009
228 Milwaukee Cocoa	\$31.00	\$31.00	5/1/2011
229 Mansfield Cocoa	\$28.00	\$28.00	
232 Ottawa Lake	\$26.00	\$26.00	3/1/2010
233 Saginaw	Closed	Closed	
234 St. Joseph	Closed	Closed	
235 Savannah	Closed	Closed	
236 Glassboro	\$33.00	\$33.00	
237 Prairie Grain Partners LLC	\$21.00	\$21.00	
238 Mankato Refinery	\$34.00	\$34.00	
239 ADM Railcar Repair	\$32.00	\$32.00	
240 Fresno Blow Molding and PVO Packaging Plant	Closed	Closed	
241 Quincy Soybean Plant and Refinery	\$30.00	\$30.00	
243 Helena	Closed	Closed	
244 ADM Alliance Nutrition	\$23.00	\$23.00	
245 ADM/Moorman Feed-Quincy	\$26.00	\$26.00	
246 ADM Edible Bean Specialties	\$22.00	\$22.00	
248 ADM Grain—Dudley, Gilford, Snover	\$23.00	\$23.00	
249 Growmark River Systems, Inc.—Florence and Livingston	\$24.00	\$24.00	
250 ADM Corn Processing Terminal—Langhorne, PA	\$30.00	\$30.00	
251 FSL/ADM	\$23.00	\$23.00	
252 Decatur Hydroponics	Closed	Closed	
253 Toledo	\$26.00	\$26.00	3/1/2011
255 Corpus Christi	\$24.00	\$24.00	
258 Baring Elevator	\$30.00	\$30.00	
259 Enderlin—Agri Sales	\$26.00	\$26.00	
262 ADM Grain Farmland Locations	\$23.00	\$23.00	
263 Southern Cotton Gins	Closed	Closed	
264 ADM Corn Processing Bulk Terminals	\$31.00	\$31.00	
265 Puyallup	Closed	Closed	

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Appendix	Benefit Level		Date of Cash Balance Formula ⁶
	2017	2018	
266 Union City, CA	Closed	Closed	
267 Stanley, WI	\$25.00	\$25.00	4/1/2009
268 ADM Rice—Arbuckle	\$23.00	\$23.00	
269 ADM Corn Processing—Columbus, NE	\$37.00	\$37.00	
270 ADM Corn Processing—Marshall, MN	\$37.00	\$37.00	
271 Galveston	\$25.00	\$25.00	
272 Lincoln AH&N	\$26.00	\$26.00	
273 Quincy Enertia Plant	\$26.00	\$26.00	
274 Cedar Rapids Railcar Repair	\$32.00	\$32.00	
276 Ama ADM Gemini	\$26.00	\$26.00	
277 ADM Development Products	\$25.00	\$25.00	1/1/2009
278 Winona (IMC)	\$34.00	\$34.00	3/1/2010
280 Milwaukee East	\$37.00	\$37.00	1/1/2009
281 Milwaukee Electricians	\$37.00	\$37.00	1/1/2009
282 Clinton PHA Plant	\$41.00	\$41.00	
283 Battle Creek Terminal	\$23.00	\$23.00	
284 ADM Grain FASCO	\$23.00	\$23.00	
286 Decatur Glycols	\$38.00	\$38.00	
287 Langhorne Trucking	\$35.00	\$35.00	
288 Lodi	\$30.00	\$30.00	
289 Clinton Co-Gen	\$41.00	\$41.00	
290 Mendota 12th Street Elevator	\$23.00	\$23.00	
291 Bluffton Feed	\$23.00	\$23.00	
292 Camp Hill	\$23.00	\$23.00	
293 Campbellsville Feed	\$23.00	\$23.00	
294 Columbus Feed	\$23.00	\$23.00	
295 Camanche Feed	\$23.00	\$23.00	
296 Cordele Feed	\$23.00	\$23.00	
297 Cozad	\$23.00	\$23.00	
298 Glencoe	\$23.00	\$23.00	
299 Grand Island	\$23.00	\$23.00	
300 Henderson	\$23.00	\$23.00	
301 Hereford Feed	\$23.00	\$23.00	
302 Hoffman Feed	\$23.00	\$23.00	
303 Hopedale Agri Center	\$23.00	\$23.00	
304 Kasson Feed	\$23.00	\$23.00	
305 Knoxville Feed	\$23.00	\$23.00	
306 Le Mars Feed	\$23.00	\$23.00	

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Appendix	Benefit Level		Date of Cash Balance Formula ⁷
	2017	2018	
307 Madison	\$23.00	\$23.00	
308 Marlette Warehouse	\$23.00	\$23.00	
309 Nappanee Agri Center	\$23.00	\$23.00	
310 Nappanee	\$23.00	\$23.00	
311 New Hampton	\$23.00	\$23.00	
312 Portland	\$23.00	\$23.00	
313 Ravenna	\$23.00	\$23.00	
314 South Souix City	\$23.00	\$23.00	
315 Springfield Feed	\$23.00	\$23.00	
316 Springfield	\$23.00	\$23.00	
317 Sugarcreek Feed	\$23.00	\$23.00	
318 West Plains	\$23.00	\$23.00	
319 Animal Health & Nutrition—Jerome	\$28.00	\$28.00	
323 Novelty Elevator	\$20.00	\$20.00	
326 Rogers Elevator	\$22.00	\$22.00	
327 Rogers Fertilizer	\$22.00	\$22.00	
328 Underwood	\$22.00	\$22.00	
329 Havre—ADM/CHS	\$22.00	\$22.00	
330 Auburn Edible Bean Specialties	\$22.00	\$22.00	
331 Burlington Edible Bean Specialties	\$21.00	\$21.00	
332 Caldwell Edible Bean Specialties	\$21.00	\$21.00	
333 Casselton Edible Bean Specialties	\$22.00	\$22.00	
334 Cavalier Edible Bean Specialties	\$22.00	\$22.00	
335 Fairgrove Edible Bean Specialties	\$22.00	\$22.00	
336 Galesburg Edible Bean Specialties	\$22.00	\$22.00	
337 Grafton Edible Bean Specialties	\$22.00	\$22.00	
338 Kimberly Edible Bean Specialties	\$22.00	\$22.00	
340 New Plymouth Edible Bean Specialties	\$21.00	\$21.00	
341 Northwood Edible Bean Specialties	\$22.00	\$22.00	
342 Olivia Edible Bean Specialties	\$21.00	\$21.00	
343 Pinconning Edible Bean Specialties	\$22.00	\$22.00	
345 Reese Edible Bean Specialties	\$22.00	\$22.00	
346 St Thomas Edible Bean Specialties	\$21.00	\$21.00	
347 Twin Falls ADM Edible Bean Specialties	\$22.00	\$22.00	
348 Twin Falls Edible Bean Specialties	\$22.00	\$22.00	
349 Ubly Edible Bean Specialties	\$22.00	\$22.00	
350 Yuma Edible Bean Specialties	\$21.00	\$21.00	
351 Burlington Elevator	\$23.00	\$23.00	

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Appendix	Benefit Level		Date of Cash Balance Formula ⁸
	2017	2018	
353	Evansville Elevator	\$23.00	\$23.00
354	Evansville First Avenue	\$23.00	\$23.00
356	Helena Elevator	\$23.00	\$23.00
357	Hennepin Elevator	\$24.00	\$24.00
358	Henry Elevator	\$24.00	\$24.00
359	Hereford Elevator	\$24.00	\$24.00
360	Keithsburg Elevator	\$23.00	\$23.00
362	Morris Elevator	\$24.00	\$24.00
363	Morris Elevator	\$24.00	\$24.00
364	Naples Elevator	\$23.00	\$23.00
365	Newburgh Elevator	\$23.00	\$23.00
366	Ottawa Loading Station	\$23.00	\$23.00
367	Ottawa Terminal Services	\$24.00	\$24.00
368	Ottawa-ADM/Growmark	\$23.00	\$23.00
369	Rockport	\$23.00	\$23.00
370	Sioux City Main Elevator	\$24.00	\$24.00
371	Spring Valley Elevator	\$24.00	\$24.00
372	Sullivan Elevator	\$23.00	\$23.00
373	Winona Elevator	\$24.00	\$24.00
374	Grand Ledge Elevator	\$23.00	\$23.00
375	Logansport—Grain	\$23.00	\$23.00
376	Silver Grove Elevator	\$23.00	\$23.00
377	Webberville—Grain	\$23.00	\$23.00
378	Snover Grain	\$24.00	\$24.00
379	Manilla Elevator	\$23.00	\$23.00
380	Hereford—Grain	\$24.00	\$24.00
381	Hutchinson—Grain	\$23.00	\$23.00
382	Copeland (Country Store)	\$23.00	\$23.00
383	Copeland Elevator	\$23.00	\$23.00
384	Cullison Elevator	\$24.00	\$24.00
385	Dodge City Elevator	\$23.00	\$23.00
386	Goodland Elevator	\$23.00	\$23.00
388	Guymon Elevator	\$23.00	\$23.00
389	Hooker Panhandle Elevator	\$23.00	\$23.00
390	Hooker ST Line Elevator	\$23.00	\$23.00
391	Hough Elevator	\$23.00	\$23.00
396	Kinsley Elevator	\$23.00	\$23.00
397	Leoti Elevator	\$23.00	\$23.00
398	Little River Elevator	\$23.00	\$23.00

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Appendix	Benefit Level		Date of Cash Balance Formula ⁹
	2017	2018	
399 Lyons Elevator	\$23.00	\$23.00	
400 Montezuma Elevator	\$23.00	\$23.00	
401 Oakley Elevator	\$23.00	\$23.00	
402 Plains Elevator	\$23.00	\$23.00	
404 Sublette Elevator	\$23.00	\$23.00	
406 Trousdale	\$23.00	\$23.00	
407 Tyrone Elevator	\$23.00	\$23.00	
408 Attica Elevator	\$23.00	\$23.00	
409 Brookston Elevator	\$23.00	\$23.00	
410 Clinton (Birkbeck) Elevator	\$23.00	\$23.00	
411 Edgewood Elevator	\$23.00	\$23.00	
412 Farina Elevator	\$23.00	\$23.00	
413 Farmer City	\$23.00	\$23.00	
415 Hoopeston Elevator	\$23.00	\$23.00	
416 Macon Elevator	\$23.00	\$23.00	
417 Mound City Elevator	\$23.00	\$23.00	
418 Mt. Auburn	\$23.00	\$23.00	
419 New Berlin—Curran Elevator	\$24.00	\$24.00	
420 Newman	\$23.00	\$23.00	
421 Niantic Elevator	\$23.00	\$23.00	
422 Oakland	\$23.00	\$23.00	
423 Parr Elevator	\$23.00	\$23.00	
424 Patoka Elevator	\$23.00	\$23.00	
425 Shobonier Elevator	\$23.00	\$23.00	
427 State Line Elevator	\$23.00	\$23.00	
428 Sullivan Elevator	\$23.00	\$23.00	
429 Swanington Elevator	\$23.00	\$23.00	
430 Tab Elevator	\$24.00	\$24.00	
431 Waynesville Elevator	\$23.00	\$23.00	
432 Xenia	\$23.00	\$23.00	
433 Bay Minette Trucking	\$36.00	\$36.00	
434 Birmingham Trucking	\$36.00	\$36.00	
435 Camanche—Trucking	\$36.00	\$36.00	
436 Cedar Rapids—ADM Trucking	\$36.00	\$36.00	
439 Chattanooga Trucking	\$36.00	\$36.00	
440 Chicago—Trucking	\$36.00	\$36.00	
441 Cleveland Trucking	\$36.00	\$36.00	
442 Colton (MCP) Trucking	\$36.00	\$36.00	
443 Columbus—Trucking	\$36.00	\$36.00	

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ADM Pension Plan For Hourly-Wage Employees
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Appendix	Benefit Level		Date of Cash Balance Formula ¹⁰
	2017	2018	
444 Dallas (MCP) Trucking	\$36.00	\$36.00	
445 Denver (MCP) Trucking	\$36.00	\$36.00	
446 Des Moines—ADM Trucking	\$36.00	\$36.00	
447 Dixon—ADM Trucking	\$36.00	\$36.00	
448 Effingham Trucking	\$36.00	\$36.00	
449 Evansville ADM Trucking	\$36.00	\$36.00	
450 Hudson—Trucking	\$36.00	\$36.00	
451 Indianapolis Trucking	\$36.00	\$36.00	
452 Lakeville—ADM Trucking	\$36.00	\$36.00	
453 Milwaukee Trucking	\$36.00	\$36.00	
454 Morton ADM Trucking	\$36.00	\$36.00	
455 Mt. Vernon Non-Union Trucking	\$36.00	\$36.00	
456 New Braunfels—Trucking	\$36.00	\$36.00	
458 Portland (MCP) Trucking	\$36.00	\$36.00	
459 Salt Lake City (MCP) Trucking	\$36.00	\$36.00	
460 St. Louis Trucking	\$36.00	\$36.00	
461 Valdosta—ADM Trucking	\$36.00	\$36.00	
462 Lemont (Live On) Non-Supervisory	\$24.00	\$24.00	
463 Lemont Non-Supervisory	\$24.00	\$24.00	
464 Lemont Terminal	\$25.00	\$25.00	
465 Ottawa Barge Fleeting	\$24.00	\$24.00	
466 Ottawa Terminal	\$25.00	\$25.00	
467 Peoria Marine Non-Supervisory	\$24.00	\$24.00	
468 Peru Barge Fleeting	\$24.00	\$24.00	
469 Tulane Fleeting	\$24.00	\$24.00	
471 Caldwell (MCP)—CS	\$31.00	\$31.00	
472 Canby—Burr (MCP)	\$31.00	\$31.00	
473 Cleveland Terminal CS	\$31.00	\$31.00	
474 Colton (MCP)—CS	\$31.00	\$31.00	
475 Denver (MCP)—CS	\$31.00	\$31.00	
476 Dovray (MCP)	\$31.00	\$31.00	
477 Holland (MCP)	\$31.00	\$31.00	
478 Jersey Terminal	\$31.00	\$31.00	
479 Marshall Grain Elevator	\$31.00	\$31.00	
480 River Bend Warehouse CS	\$31.00	\$31.00	
481 Salt Lake City (MCP)—CS	\$31.00	\$31.00	
482 Sanborn Corn Processing	\$31.00	\$31.00	

¹⁰ All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Appendix	Benefit Level		Date of Cash Balance Formula ¹¹
	2017	2018	
483 Sanborn Corn Processing	\$31.00	\$31.00	
484 Ashton East Elevator	\$23.00	\$23.00	
485 ADM Grain FASCO—Rochelle	\$23.00	\$23.00	
486 German Valley Elevator	\$24.00	\$24.00	
487 Mendota Elevator—Drivers	\$23.00	\$23.00	
488 Mendota Rail Loader	\$24.00	\$24.00	
489 Seward Elevator	\$23.00	\$23.00	
491 ARTCO—Fleeting Camanche	\$24.00	\$24.00	
492 Cassville Terminal	\$24.00	\$24.00	
493 Clinton Dock—ARTCO	\$25.00	\$25.00	
494 Clinton Municipal Dock—ARTCO	\$25.00	\$25.00	
495 Reidy Terminal	\$25.00	\$25.00	
496 Reidy Terminal—ARTCO	\$24.00	\$24.00	
497 St. Louis Non-Supervisory	\$24.00	\$24.00	
498 Winona ARTCO Fleeting—Hourly	\$24.00	\$24.00	
499 Winona Barge Fleet ARTCO	\$24.00	\$24.00	
500 Decatur Blend Plant	\$25.00	\$25.00	
501 Decatur N 48 Hwy Whse—Protein	\$25.00	\$25.00	
502 Decatur Spec Food Whse	\$25.00	\$25.00	
503 La Belle Elevator	\$30.00	\$30.00	
506 Valdosta Refinery—Sybn	\$25.00	\$25.00	
507 St. Louis—ADM Grain	\$26.00	\$26.00	
509 Velva Biodiesel Specialty Oils	\$28.00	\$28.00	
510 Velva Edible Oil Refinery	\$28.00	\$28.00	
511 Quincy Soybean Plant	\$30.00	\$30.00	
512 Quincy Soybean Refinery	\$31.00	\$31.00	
513 New Cambria Elevator—Grain	\$23.00	\$23.00	
514 Cedar Rapids Dry Mill	\$42.00	\$42.00	
515 Decatur East Plant	\$39.00	\$39.00	
516 Decatur Corn Plant	\$39.00	\$39.00	
517 Nokomis Flour Mill	\$36.00	\$36.00	
518 Atkinson Flour Mill	\$36.00	\$36.00	
520 ADM Trucking-Decatur	\$37.00	\$37.00	
521 AMA ARTCO Condo HRLY	\$26.00	\$26.00	
522 Chattanooga Twtnr Term	\$36.00	\$36.00	
523 Chattanooga TN Trkg	\$36.00	\$36.00	
524 Portland Trucking	\$36.00	\$36.00	

¹¹ All non-union participants hired after January 1, 2009 accrue benefits under the cash balance formula.

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Credited Service

Schedule B

Compensated Hours	Credited Service
1,800 or more	1.00
1,300–1,799	0.75
750–1,299	0.50
Less than 750	0.00

Schedule C

Compensated Hours	Credited Service
1,800 or more	1.00
1,600–1,799	0.9
1,400–1,599	0.8
1,200–1,399	0.7
1,000–1,199	0.6
800–999	0.4
600–799	0.3
400–599	0.2
200–399	0.1
Less than 200	0.0

Schedule D

Compensated Hours	Credited Service
1,500 or more	1.00
1,350–1,499	0.9
1,200–1,349	0.8
1,050–1,199	0.7
900–1,049	0.6
750–899	0.5
600–749	0.4
450–599	0.3
300–449	0.2
150–299	0.1
Less than 150	0.0

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Schedule H

Compensated Hours	Credited Service
1,400 or more	1.0
1,267–1,399	0.9
1,134–1,266	0.8
1,000–1,133	0.7
867–999	0.6
734–866	0.5
600–733	0.4
467–599	0.3
334–466	0.2
200–333	0.1
Less than 200	0.0

Schedule I

Compensated Hours	Credited Service
1,700 or more	1.0
1,530–1,699	0.9
1,360–1,529	0.8
1,190–1,359	0.7
1,020–1,189	0.6
850–1,019	0.5
680–849	0.4
510–679	0.3
340–509	0.2
170–339	0.1
Less than 170	0.0

Note that for purposes of determining Social Security, career earnings, and early retirement eligibility, credited service equals completed months of service.

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Former ADM-AFGM Retirement Plan

Effective Date	September 1, 1957. Amended and restated effective January 1, 1989 (most recent amendment January 1, 2009).
Eligibility for Participation	Employees of the company who are represented by the American Federation of Grain Millers (AFL-CIO).
Eligibility for Benefits	
Normal	Age 65.
Early	Age 55 and 10 years of continuous service.
Disability	Any age after completion of 10 years of continuous service.
Deferred Vested	Any age after completion of five years of continuous service.
Preretirement Surviving Spouse	Upon death of employee who was married for at least one year and was eligible for a deferred vested benefit.
Amount of Benefits	
Normal	A monthly amount for life of benefit rate times the years of credited service.
Early	The normal benefit reduced by $\frac{1}{3}$ of 1% for each month by which early retirement precedes age 62.
Disability	The normal benefit accrued to date of disability with a minimum per month which varies by location. Benefit payments commence when eligible for Social Security and continue as long as the employee is totally and permanently disabled.
Deferred Vested	The normal benefit accrued to date of termination, payable at age 65. If 10 years of service have been completed, the benefit is reduced $\frac{1}{3}$ of 1% per month if payments commence after age 55 but before age 65.

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Preretirement Surviving Spouse Annuity

Death While Active and Before
Eligible for Early Retirement

One-half of the benefit the deceased participant would have received if he had retired the day before his death and elected the qualified joint and survivor option payable immediately to surviving spouse for life. The reduction for early commencement cannot exceed 48%.

Death While Active and After
Eligible for Early Retirement

The benefit amount is determined as if the employee had retired immediately preceding his death and had elected the normal form of payment. The benefit is payable for the surviving spouse's lifetime.

Death While Inactive and
Before Benefit Commencement

50% of the amount the deceased participant would have been entitled to receive if the employee had retired if over 55 or survived to age 55 and then retired the day before death and chose the qualified joint and survivor annuity. The benefit is payable to the spouse for life and may commence no earlier than the participant's attainment of age 55.

Forms of Payment

Normal Form

Without Spouse

Life annuity.

With Spouse

Already reduced accrued benefit payable for employee's life, with 50% of such reduced amount payable during spouse's remaining lifetime following employee's death.

Optional Form

If employee cancels normal form with spouse, the accrued benefit is not reduced and no benefit is payable to the spouse following the employee's death. 100% joint and survivor annuity, 75% joint and survivor annuity, and Social Security level income option are also available.

Credited Service

Compensated Hours	Credited Service
1,500 or more	1.0
1,350–1,499	0.9
1,200–1,349	0.8
1,050–1,199	0.7
900–1,049	0.6
750–899	0.5
600–749	0.4
450–599	0.3
300–449	0.2
150–299	0.1
Less than 150	0.0

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In addition, disabled employees are credited with sick bank hours after 30 days in a plan year at the rate of eight hours a day up to a maximum of 1,500 hours, for periods of disability after September 1, 1975.

Participating Units

Appendix	Unit	Company	Location
1	Decatur East & Com	10	164, 180
2	North Kansas City Flour	30	372
3	Nokomis Flour Mill	30	316
4	Atkinson Flour Mill	30	311
5	Galesburg	10	207
7	ADM Trucking—Decatur	62	148

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Former Golden Peanut Pension Plan—Hourly Employees Only

Provisions Through December 31, 2011	The following plan provisions apply for benefits accrued by Golden Peanut Hourly participants through December 31, 2011. After December 31, 2011, benefits are accrued under the hourly cash balance formula.
Effective Date	Established July 1, 1947 as the Cotton Producers Association Plan. Effective May 1, 2013, the Golden Peanut Pension Plan was spun-off. Most recent restatement effective January 1, 2008.
Eligibility for Participation	Each employee becomes a participant on the first day of the next month following attainment of age 21 and the completion of one year of service.
Eligibility for Benefits	
Normal	Age 65.
Early	Age 55.
Disability	Any age after completion of five years of continuous service.
Deferred Vested	Age 55 or any age after completion of five years of continuous service.
Preretirement Surviving Spouse	Upon death of employee who was married for at least one year and was eligible for a deferred vested benefit.
Amount of Benefits	
Normal	A monthly amount for life of \$11.00 times the years of credited service. The minimum monthly amount is \$36.00.
Early	The normal benefit reduced by $\frac{1}{3}$ of 1% for each month by which early retirement precedes age 65. If an employee's age plus 90-point service totals 90 or more, the benefit is unreduced.
Disability	The normal benefit at date of disability, with credited service continuing to accrue while disabled. The benefit payments commence when eligible for Social Security and continue as long as the employee is totally and permanently disabled.

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Deferred Vested	The normal benefit accrued to date of termination, payable at the later of date of termination or age 55. If terminated at age 55 or older, the benefit is reduced $\frac{1}{3}$ of 1% per month if payments commence after age 55 but before age 65. If terminated prior to age 55, the benefit is actuarially reduced.
Preretirement Surviving Spouse Annuity	One-half of the benefit the deceased participant would have received if he had retired the day before his death and elected the qualified joint and survivor option payable immediately to surviving spouse for life.
Forms of Payment	
Normal Form	
Without Spouse	Life annuity.
With Spouse	Already reduced accrued benefit payable for employee's life, with 50% of such reduced amount payable during spouse's remaining lifetime following employee's death.
Optional Form	If employee cancels normal form with spouse, the accrued benefit is not reduced and no benefit is payable to the spouse following the employee's death. 75% joint and survivor annuity, Life annuity with 120 monthly payments guaranteed, one time lump sum payment and Social Security level income option are also available.
Credited Service	Each year of service with proportionate allowance for fractional years after meeting the eligibility requirements.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- The legislated increase in the Section 401(a)(17) recognizable pay limit from \$275,000 for 2018 to \$280,000 for 2019.
- The legislated increase in the Section 415 dollar limits for defined benefit plans from \$220,000 for 2018 to \$225,000 for 2019.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

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Schedule SB, line 24—Change in Actuarial Assumptions

- A change in the salary increase assumption applicable to the minimum funding target normal cost to better reflect anticipated future experience.
- The cash balance interest crediting rate was updated from 2.88% (October 2017 30-year Treasury rate) to 3.34% (October 2018 30-year Treasury rate).
- A change in the optional payment form election percentage to better reflect anticipated future experience.
- A change in the retirement rate assumption for active participants to better reflect anticipated future experience.
- A change in the retirement age assumption for terminated vested participants from age 60 to age 61 to better reflect anticipated future experience.
- A change in the withdrawal rates to better reflect anticipated future experience.
- A change in the disability rates to better reflect anticipated future experience.

The non-prescribed changes were made to better reflect the anticipated plan experience. These changes did not reduce the funding shortfall more than the thresholds stated in Internal Revenue Code Section 430(h)(5), so approval of the Commissioner is not required.