Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2019

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TRICON ENERGY, INC. 401(K) PROFIT SHARING PLAN AND TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2000

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TRICON ENERGY, INC.

777 POST OAK, SUITE 550
HOUSTON, TX 77056

2b Employer Identification Number (EIN) 76-0502110

2c Plan Sponsor's telephone number 713-963-0066

2d Business code (see instructions) 424600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2020	MELINA REYES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	122
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	94
a(2) Total number of active participants at the end of the plan year	**6a(2)**	91
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	36
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	127
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	127
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	117
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2R 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	Insurance	**(1)**	Insurance
(2)	Code section 412(e)(3) insurance contracts	**(2)**	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4)	General assets of the sponsor	**(4)**	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2019** **This Form is Open to Public Inspection.**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
TRICON ENERGY, INC. 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRICON ENERGY, INC.

D Employer Identification Number (EIN)
76-0502110

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	19798	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLKRK HI YLD BD INST - BNY MELLON P.O. BOX 9793 PROVIDENCE, RI 02940	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T ROWE PRICE DIVIDEND GROWTH 4515 PAINTERS MILL RD OWINGS MILLS, MD 21117	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
TRICON ENERGY, INC. 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRICON ENERGY, INC.

D Employer Identification Number (EIN)
76-0502110

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	155542	385101
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	31615	32734
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	175339	155657
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	7772912	10946081
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	0
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	8135408	11519573
	Liabilities			
g	Benefit claims payable	1g	0	0
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	8135408	11519573

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	616778	
	(B) Participants	2a(1)(B)	921557	
	(C) Others (including rollovers)	2a(1)(C)	81141	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1619476
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	5017	
	(B) U.S. Government securities	2b(1)(B)	0	
	(C) Corporate debt instruments	2b(1)(C)	0	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	9980	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		14997
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	883	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	268379	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		269262
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	59490	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	46760	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		12730
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
	(B) Other	2b(5)(B)	-9648	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-9648

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1632380
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		3539197
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	135593	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		135593
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	19439	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		19439
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		155032
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		3384165
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DOEREN MAYHEW TEXAS PLLC **(2)** EIN: 36-4745545

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		47975
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
TRICON ENERGY, INC. 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRICON ENERGY, INC.

D Employer Identification Number (EIN)
76-0502110

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2019 AND 2018
(With Independent Auditor's and Compilation Report Thereon)

Insight. Oversight. Foresight.℠

DoerenMayhew
CPAs AND ADVISORS

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

TABLE OF CONTENTS

Page

INDEPENDENT AUDITOR'S AND COMPILATION REPORT 1

FINANCIAL STATEMENTS

Statements of Net Assets Available for Benefits -
December 31, 2019 and 2018 3

Statement of Changes in Net Assets Available for Benefits -
Year Ended December 31, 2019 4

Notes to Financial Statements 5

SUPPLEMENTAL SCHEDULE*

Schedule H, Line 4(i) - Delinquent Participant Contributions -
Year Ended December 31, 2019 14

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) -
December 31, 2019 15

* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

DoerenMayhew
CPAs AND ADVISORS

One Riverway, Ste. 1200
Houston, Texas 77056
713.789.7077
doeren.com

INDEPENDENT AUDITOR'S AND COMPILATION REPORT

Plan Administrator and Participants
of the **Tricon Energy, Inc. 401(k) Profit Sharing Plan and Trust**

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Tricon Energy, Inc. 401(k) Profit Sharing Plan and Trust (the Plan), which comprise the statement of net assets available for benefits as of December 31, 2019, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of and for the year ended December 31, 2019, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements. Accordingly, we do not express an opinion on the 2019 financial statements.

Other Matter - Supplemental Schedules

The supplemental schedule of delinquent participant contributions for the year ended December 31, 2019 and schedule of assets (held at end of year) as of December 31, 2019, are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the 2019 financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Report on 2018 Compiled Financial Statement

Plan management is responsible for the accompanying financial statement of the Plan, which comprises the statement of net assets available for benefits as of December 31, 2018 and related notes to the financial statement in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the 2018 financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by Plan management. Accordingly, we do not express an opinion, a conclusion, or provide any form of assurance on this financial statement.



Houston, Texas
October 14, 2020

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2019 AND 2018

Assets	2019	2018 (Compiled)
Investments at fair value (Notes 3, 4 and 5)	$ 11,363,915	$ 7,960,068
Receivables:		
Employer discretionary matching contribution receivable	499,115	508,194
Employer safe harbor contribution receivable	122,556	108,585
Notes receivable from participants (Note 3)	155,657	175,339
Net assets available for benefits	$ 12,141,243	$ 8,752,186

See accompanying notes to financial statements.

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2019

Additions to assets:	
Investment income:	
Net appreciation in fair value of investments (Note 3)	$ 1,640,014
Investment interest and dividend income (Note 3)	269,726
Total investment income	1,909,740
Participant contributions	921,557
Employer discretionary matching contribution	499,115
Employer safe harbor contribution	122,556
Rollovers	81,141
Interest on notes receivable from participants (Note 3)	9,980
Total additions to net assets	3,544,089
Deductions from net assets:	
Benefits paid to participants	135,593
Administrative fees and expenses	19,439
Total deductions from net assets	155,032
Net increase in net assets available for benefits	3,389,057
Net assets available for benefits:	
Beginning of year	8,752,186
End of year	$ 12,141,243

See accompanying notes to financial statements.

Note 1 - Plan Description

General

The Tricon Energy, Inc. 401(k) Profit Sharing Plan and Trust (the Plan) was established January 1, 2000 and covers substantially all employees of Tricon Energy, Inc. (the Company). The Plan is intended to be a qualified retirement plan under the Internal Revenue Code (IRC) and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan was amended as of January 1, 2019. Participants should refer to the Plan adoption agreement for a more complete description of the Plan's provisions.

Administration of the Plan

The Company is the Plan Sponsor and Plan Administrator. The Plan Committee is responsible for oversight of the Plan and determines the appropriateness of the Plan's investment offerings and monitors investment performance. Fidelity Management Trust Company serves as the Trustee. Among other duties, the Trustee receives contributions, holds and invests the fund assets in accordance with the directions of the participants, and makes disbursements as directed by the Plan Administrator. Fidelity Workplace Services LLC is the recordkeeper of the Plan.

Eligibility

Employees of the Company who are at least 21 years of age are eligible to participate in the Plan immediately upon meeting the eligibility requirement. Participants are eligible for employer contributions after completing one year of employment with 1,000 hours, with entry dates being the first January 1 or July 1 following the completion of the service requirement.

Participant Contributions

Participating employees may elect to contribute up to 70% of their eligible compensation, as defined in the adoption agreement, subject to the annual dollar limit set by the Internal Revenue Service (IRS). Participants may contribute on a pre-tax basis or after-tax basis through Roth contributions. Certain participants are eligible to make a catch-up contribution in accordance with Section 414(v) of the IRC. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Employer Contributions

A safe harbor contribution is made by the Company on behalf of the participants who are non-highly compensated, as defined in the Plan adoption agreement. The safe harbor contribution is equal to 3% of eligible compensation and is funded on an annual basis.

Continued

Note 1 - Plan Description (Continued)

Employer Contributions (Continued)

An employer discretionary matching contribution is available under the Plan. Effective January 1, 2019, discretionary matching contributions, if made, are computed based on the eligible compensation deferred into the Plan each Plan year and are funded on an annual basis. A participant must be employed as of the last day of the Plan year to be eligible for the discretionary matching contribution, unless the participant becomes deceased, becomes disabled or retires during the year.

The Plan allows the Company to make discretionary non-elective contributions to participants who are employed as of the last day of the Plan year, unless the participant becomes deceased, becomes disabled or retires during the year. For the year ended December 31, 2019, there were no discretionary non-elective contributions.

Vesting

All participant contributions, employer contributions and earnings thereon are fully vested.

Participant Accounts

Separate accounts are maintained for each participant. Participant accounts are credited with the participant's contributions and allocations of the Company contributions and Plan earnings thereon. Each participant is fully vested in his or her entire account balance. Participants direct the investment of both their individual contributions plus their share of employer contributions into the various investment options offered by the Plan. The Company's contributions are allocated in the same manner as that of the participant's elective contributions.

Benefit Payments

Benefits are payable from participant account balances (subject to certain restrictions) upon termination of employment, retirement, reaching age 59 ½ or death, as defined in the Plan adoption agreement. Participants receive benefit payments either in a lump-sum distribution or as a direct rollover distribution, or combination thereof. Participants no longer employed by the Company with vested account balances of $5,000 or less will automatically receive a distribution. Hardship withdrawals are available to participants after the participant has met the hardship withdrawal requirements stated in the IRC. The minimum hardship withdrawal allowed is $500.

Continued

Note 1 - Plan Description (Continued)

Notes Receivable from Participants

A participant is eligible for a loan not to exceed the lesser of 50% of his or her vested account balance or $50,000. The loans are secured by the balance in the participant's account. The term of the loan may not exceed five years, unless it is for the purchase of a principal residence, in which case thirty years. The interest rate is based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. A participant may only have two loans outstanding at any one time and the minimum loan amount is $1,000. Principal and interest is paid ratably through payroll deductions.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right to discontinue its contributions and to terminate the Plan. In the event the Plan should terminate, each Participant affected by such termination shall have a vested interest in his or her account of 100%. The Plan Administrator will facilitate the distribution of participant account balances in single lump sum payments to each participant in accordance with Plan provisions until all assets have been distributed.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements have been prepared on the accrual basis and present the net assets available for benefits and changes in those net assets in accordance with accounting principles generally accepted in the United States of America (GAAP).

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements. Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes realized gains and losses and unrealized appreciation or depreciation in the market value of investments held at year-end.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2019 and 2018. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan adoption agreement.

Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

Benefit Payments

Benefit payments are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Transaction fees for loans or benefit payments are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Note 3 - Unaudited Information Certified by Trustee

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the Trustee, has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate:

- Investments and notes receivable from participants as shown in the statements of net assets available for benefits as of December 31, 2019 and 2018 and notes to financial statements.
- Net appreciation in fair value of investments, investment interest and dividend income, and interest on notes receivable from participants as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2019.
- The supplemental schedule of assets (held at end of year).

Note 4 - Investment Concentrations

Investments representing 10% or more of the Plan's net assets available for benefits are considered to be significant concentrations and are as follows at December 31:

	2019	2018
Vanguard Target Retirement 2030 Fund	$ 2,811,802	$ 2,684,621
Vanguard Target Retirement 2045 Fund	1,729,969	1,230,859

Continued

Note 5 - Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2019 and 2018.

Registered investment companies: Valued at the daily closing price as reported by the fund. The registered investment companies held by the Plan are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts: Accounts primarily consist of mutual funds and common stocks that are actively traded and valued based on readily determinable market prices.

Continued

Note 5 - Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets measured on a recurring basis at fair value as of December 31:

December 31, 2019	Total	Level 1	Level 2	Level 3
Registered investment companies	$ 11,219,462	$ 11,219,462	$ -	$ -
Self-directed brokerage accounts	144,453	144,453	-	-
Investments at fair value	$ 11,363,915	$ 11,363,915	$ -	$ -

December 31, 2018	Total	Level 1	Level 2	Level 3
Registered investment companies	$ 7,864,738	$ 7,864,738	$ -	$ -
Self-directed brokerage accounts	95,330	95,330	-	-
Investments at fair value	$ 7,960,068	$ 7,960,068	$ -	$ -

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 6 - Federal Income Tax Status

The Plan has adopted the Fidelity Volume Submitter Defined Contribution Plan (the Volume Submitter Plan). On March 31, 2014, the Volume Submitter Plan received an advisory letter from the Internal Revenue Service which stated that the Volume Submitter Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2019 and 2018, there are no uncertain positions taken or expected to be taken that would qualify for either recognition or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Continued

Note 7 - Risk and Economic Uncertainties

The Plan provides for investment in investment securities that are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

During March 2020, a global pandemic was declared by the World Health Organization related to the outbreak of a novel strain of coronavirus (COVID-19). The pandemic has significantly impacted the economic conditions in the U.S. and globally. As a result of COVID-19, economic uncertainties have arisen which have resulted in heightened market risk and significant volatility in the investment markets. The ultimate financial impact on the Company and the Plan's net assets available for benefits will depend on future developments, including the duration and continued spread of the COVID-19 outbreak, which cannot be reasonably estimated at this time.

Note 8 - Related Party and Party-in-Interest Transactions

Certain Plan investments are managed by an affiliate of Fidelity Management Trust Company. Fidelity Management Trust Company is the Trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions as defined by ERISA. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Certain accounting and administrative functions are performed by employees of the Plan Sponsor. No such employee received compensation from the Plan for these services.

Note 9 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2019 and 2018:

	2019	2018
Net assets available for benefits per financial statements	$ 12,141,243	$ 8,752,186
Less: Employer matching contribution receivable at year end	(499,115)	(508,194)
Less: Safe harbor contribution receivable at year end	(122,556)	(108,585)
Rounding	1	1
Net assets available for benefits per the Form 5500	$ 11,519,573	$ 8,135,408

Continued

Note 9 - Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2019:

Increase in net assets available for benefits per the financial statements	$ 3,389,057
Contributions receivable at December 31, 2019	(621,671)
Contributions receivable at December 31, 2018	616,779
Increase in net assets available for benefits per the Form 5500	$ 3,384,165

Note 10 - Subsequent Events

Management of the Plan has evaluated subsequent events through October 14, 2020 the date which the financial statements were available to be issued. Management has determined that no other subsequent events require recognition or disclosure in these financial statements.

*** * * End of Notes * * ***

SUPPLEMENTAL SCHEDULE

Supplemental Schedule H, Line 4(a)
Plan Sponsor No. 74-1036131
Plan No. 001

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
YEAR ENDED DECEMBER 31, 2019

Participant Contributions Transferred Late to the Plan				Check Here if Late Participant Loan Repayments Are Included	Total That Constitutes Nonexempt Prohibited Transactions			
Amount Withheld	Date Withheld	Date Remitted	Date Corrected		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
$ 23,500	9/13/2019	9/23/2019	n/a		$ 23,500	$ -	$ -	$ -
24,475	10/15/2019	10/25/2019	11/8/2019		-	24,475	-	-

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2019

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vanguard	Vanguard Target Retirement 2030 Fund	**	$ 2,811,802
	Vanguard	Vanguard Target Retirement 2045 Fund	**	1,729,969
	Vanguard	Vanguard Target Retirement 2050 Fund	**	985,218
	Vanguard	Vanguard Target Retirement 2055 Fund	**	983,146
	Vanguard	Vanguard Target Retirement 2040 Fund	**	957,313
	Vanguard	Vanguard Target Retirement 2035 Fund	**	577,592
	Vanguard	Vanguard Target Retirement 2025 Fund	**	363,575
	S&P	iShares S&P 500 Index Fund Class K	**	342,644
	Vanguard	Vanguard Equity-Income Fund Admiral Shares	**	333,546
	Vanguard	Vanguard Target Retirement 2060 Fund	**	331,393
	Vanguard	Vanguard Money Market Reserves - Vanguard Federal Money Market Fund	**	326,693
	Janus Henderson	Janus Henderson Enterprise Fund Class N	**	215,544
	American Funds	American Funds AMCAP Fund Class R-6	**	200,799
*	Fidelity	Fidelity Extended Market Index Fund	**	168,179
	Vanguard	Vanguard Target Retirement 2020 Fund	**	156,238
*	Fidelity	Brokeragelink - self directed brokerage account	**	144,453
	Dimensional Fund Advisors	DFA Emerging Markets Portfolio Institutional Class	**	129,305
	Dimensional Fund Advisors	DFA U.S. Small Cap Value	**	122,850
*	Fidelity	Fidelity Total Bond Fund	**	111,130
*	Fidelity	Fidelity International Index Fund	**	104,814
	MFS	MFS Mid Cap Value Fund Class R6	**	72,807
	Black Rock	BlackRock High Yield Bond Portfolio Institutional Shares	**	67,759
*	Fidelity	Fidelity Real Estate Investment Portfolio	**	66,105
	American Funds	American Funds EuroPacific Growth Fund Class R-6	**	50,408
*	Fidelity	Fidelity U.S. Bond Index Fund	**	6,341
	Vanguard	Vanguard Target Retirement Income Fund	**	4,292
		Total investments at fair value		11,363,915
*	Participant loans	Loan term up to five years, interest rate at 4.25% - 6.50%	**	155,657
		Total assets (held at end of year)		$ 11,519,572

* Party-in-interest

** Investment is directed by Plan participants and thus, cost information is not required to be disclosed.

Note: This schedule was prepared based upon information certified as to its completeness and accuracy by the Trustee, Fidelity Management Trust Company.

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2019 AND 2018
(With Independent Auditor's and Compilation Report Thereon)

Insight. Oversight. Foresight.℠

DoerenMayhew
CPAs AND ADVISORS

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

TABLE OF CONTENTS

Page

INDEPENDENT AUDITOR'S AND COMPILATION REPORT 1

FINANCIAL STATEMENTS

Statements of Net Assets Available for Benefits -
December 31, 2019 and 2018 3

Statement of Changes in Net Assets Available for Benefits -
Year Ended December 31, 2019 4

Notes to Financial Statements 5

SUPPLEMENTAL SCHEDULE*

Schedule H, Line 4(i) - Delinquent Participant Contributions -
Year Ended December 31, 2019 14

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) -
December 31, 2019 15

* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

DoerenMayhew
CPAs AND ADVISORS

One Riverway, Ste. 1200
Houston, Texas 77056
713.789.7077
doeren.com

INDEPENDENT AUDITOR'S AND COMPILATION REPORT

Plan Administrator and Participants
of the **Tricon Energy, Inc. 401(k) Profit Sharing Plan and Trust**

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Tricon Energy, Inc. 401(k) Profit Sharing Plan and Trust (the Plan), which comprise the statement of net assets available for benefits as of December 31, 2019, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of and for the year ended December 31, 2019, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements. Accordingly, we do not express an opinion on the 2019 financial statements.

Other Matter - Supplemental Schedules

The supplemental schedule of delinquent participant contributions for the year ended December 31, 2019 and schedule of assets (held at end of year) as of December 31, 2019, are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the 2019 financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Report on 2018 Compiled Financial Statement

Plan management is responsible for the accompanying financial statement of the Plan, which comprises the statement of net assets available for benefits as of December 31, 2018 and related notes to the financial statement in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the 2018 financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by Plan management. Accordingly, we do not express an opinion, a conclusion, or provide any form of assurance on this financial statement.



Houston, Texas
October 14, 2020

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2019 AND 2018

Assets	2019	2018 (Compiled)
Investments at fair value (Notes 3, 4 and 5)	$ 11,363,915	$ 7,960,068
Receivables:		
Employer discretionary matching contribution receivable	499,115	508,194
Employer safe harbor contribution receivable	122,556	108,585
Notes receivable from participants (Note 3)	155,657	175,339
Net assets available for benefits	$ 12,141,243	$ 8,752,186

See accompanying notes to financial statements.

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2019

Additions to assets:	
Investment income:	
Net appreciation in fair value of investments (Note 3)	$ 1,640,014
Investment interest and dividend income (Note 3)	269,726
Total investment income	1,909,740
Participant contributions	921,557
Employer discretionary matching contribution	499,115
Employer safe harbor contribution	122,556
Rollovers	81,141
Interest on notes receivable from participants (Note 3)	9,980
Total additions to net assets	3,544,089
Deductions from net assets:	
Benefits paid to participants	135,593
Administrative fees and expenses	19,439
Total deductions from net assets	155,032
Net increase in net assets available for benefits	3,389,057
Net assets available for benefits:	
Beginning of year	8,752,186
End of year	$ 12,141,243

See accompanying notes to financial statements.

Note 1 - Plan Description

General

The Tricon Energy, Inc. 401(k) Profit Sharing Plan and Trust (the Plan) was established January 1, 2000 and covers substantially all employees of Tricon Energy, Inc. (the Company). The Plan is intended to be a qualified retirement plan under the Internal Revenue Code (IRC) and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan was amended as of January 1, 2019. Participants should refer to the Plan adoption agreement for a more complete description of the Plan's provisions.

Administration of the Plan

The Company is the Plan Sponsor and Plan Administrator. The Plan Committee is responsible for oversight of the Plan and determines the appropriateness of the Plan's investment offerings and monitors investment performance. Fidelity Management Trust Company serves as the Trustee. Among other duties, the Trustee receives contributions, holds and invests the fund assets in accordance with the directions of the participants, and makes disbursements as directed by the Plan Administrator. Fidelity Workplace Services LLC is the recordkeeper of the Plan.

Eligibility

Employees of the Company who are at least 21 years of age are eligible to participate in the Plan immediately upon meeting the eligibility requirement. Participants are eligible for employer contributions after completing one year of employment with 1,000 hours, with entry dates being the first January 1 or July 1 following the completion of the service requirement.

Participant Contributions

Participating employees may elect to contribute up to 70% of their eligible compensation, as defined in the adoption agreement, subject to the annual dollar limit set by the Internal Revenue Service (IRS). Participants may contribute on a pre-tax basis or after-tax basis through Roth contributions. Certain participants are eligible to make a catch-up contribution in accordance with Section 414(v) of the IRC. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Employer Contributions

A safe harbor contribution is made by the Company on behalf of the participants who are non-highly compensated, as defined in the Plan adoption agreement. The safe harbor contribution is equal to 3% of eligible compensation and is funded on an annual basis.

Continued

Note 1 - Plan Description (Continued)

Employer Contributions (Continued)

An employer discretionary matching contribution is available under the Plan. Effective January 1, 2019, discretionary matching contributions, if made, are computed based on the eligible compensation deferred into the Plan each Plan year and are funded on an annual basis. A participant must be employed as of the last day of the Plan year to be eligible for the discretionary matching contribution, unless the participant becomes deceased, becomes disabled or retires during the year.

The Plan allows the Company to make discretionary non-elective contributions to participants who are employed as of the last day of the Plan year, unless the participant becomes deceased, becomes disabled or retires during the year. For the year ended December 31, 2019, there were no discretionary non-elective contributions.

Vesting

All participant contributions, employer contributions and earnings thereon are fully vested.

Participant Accounts

Separate accounts are maintained for each participant. Participant accounts are credited with the participant's contributions and allocations of the Company contributions and Plan earnings thereon. Each participant is fully vested in his or her entire account balance. Participants direct the investment of both their individual contributions plus their share of employer contributions into the various investment options offered by the Plan. The Company's contributions are allocated in the same manner as that of the participant's elective contributions.

Benefit Payments

Benefits are payable from participant account balances (subject to certain restrictions) upon termination of employment, retirement, reaching age 59 ½ or death, as defined in the Plan adoption agreement. Participants receive benefit payments either in a lump-sum distribution or as a direct rollover distribution, or combination thereof. Participants no longer employed by the Company with vested account balances of $5,000 or less will automatically receive a distribution. Hardship withdrawals are available to participants after the participant has met the hardship withdrawal requirements stated in the IRC. The minimum hardship withdrawal allowed is $500.

Continued

Note 1 - Plan Description (Continued)

Notes Receivable from Participants

A participant is eligible for a loan not to exceed the lesser of 50% of his or her vested account balance or $50,000. The loans are secured by the balance in the participant's account. The term of the loan may not exceed five years, unless it is for the purchase of a principal residence, in which case thirty years. The interest rate is based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. A participant may only have two loans outstanding at any one time and the minimum loan amount is $1,000. Principal and interest is paid ratably through payroll deductions.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right to discontinue its contributions and to terminate the Plan. In the event the Plan should terminate, each Participant affected by such termination shall have a vested interest in his or her account of 100%. The Plan Administrator will facilitate the distribution of participant account balances in single lump sum payments to each participant in accordance with Plan provisions until all assets have been distributed.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements have been prepared on the accrual basis and present the net assets available for benefits and changes in those net assets in accordance with accounting principles generally accepted in the United States of America (GAAP).

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements. Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes realized gains and losses and unrealized appreciation or depreciation in the market value of investments held at year-end.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2019 and 2018. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan adoption agreement.

Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

Benefit Payments

Benefit payments are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Transaction fees for loans or benefit payments are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Note 3 - Unaudited Information Certified by Trustee

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the Trustee, has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate:

- Investments and notes receivable from participants as shown in the statements of net assets available for benefits as of December 31, 2019 and 2018 and notes to financial statements.
- Net appreciation in fair value of investments, investment interest and dividend income, and interest on notes receivable from participants as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2019.
- The supplemental schedule of assets (held at end of year).

Note 4 - Investment Concentrations

Investments representing 10% or more of the Plan's net assets available for benefits are considered to be significant concentrations and are as follows at December 31:

	2019	2018
Vanguard Target Retirement 2030 Fund	$ 2,811,802	$ 2,684,621
Vanguard Target Retirement 2045 Fund	1,729,969	1,230,859

Continued

Note 5 - Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2019 and 2018.

Registered investment companies: Valued at the daily closing price as reported by the fund. The registered investment companies held by the Plan are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts: Accounts primarily consist of mutual funds and common stocks that are actively traded and valued based on readily determinable market prices.

Continued

Note 5 - Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets measured on a recurring basis at fair value as of December 31:

December 31, 2019	Total	Level 1	Level 2	Level 3
Registered investment companies	$ 11,219,462	$ 11,219,462	$ -	$ -
Self-directed brokerage accounts	144,453	144,453	-	-
Investments at fair value	$ 11,363,915	$ 11,363,915	$ -	$ -

December 31, 2018	Total	Level 1	Level 2	Level 3
Registered investment companies	$ 7,864,738	$ 7,864,738	$ -	$ -
Self-directed brokerage accounts	95,330	95,330	-	-
Investments at fair value	$ 7,960,068	$ 7,960,068	$ -	$ -

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 6 - Federal Income Tax Status

The Plan has adopted the Fidelity Volume Submitter Defined Contribution Plan (the Volume Submitter Plan). On March 31, 2014, the Volume Submitter Plan received an advisory letter from the Internal Revenue Service which stated that the Volume Submitter Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2019 and 2018, there are no uncertain positions taken or expected to be taken that would qualify for either recognition or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Continued

Note 7 - Risk and Economic Uncertainties

The Plan provides for investment in investment securities that are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

During March 2020, a global pandemic was declared by the World Health Organization related to the outbreak of a novel strain of coronavirus (COVID-19). The pandemic has significantly impacted the economic conditions in the U.S. and globally. As a result of COVID-19, economic uncertainties have arisen which have resulted in heightened market risk and significant volatility in the investment markets. The ultimate financial impact on the Company and the Plan's net assets available for benefits will depend on future developments, including the duration and continued spread of the COVID-19 outbreak, which cannot be reasonably estimated at this time.

Note 8 - Related Party and Party-in-Interest Transactions

Certain Plan investments are managed by an affiliate of Fidelity Management Trust Company. Fidelity Management Trust Company is the Trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions as defined by ERISA. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Certain accounting and administrative functions are performed by employees of the Plan Sponsor. No such employee received compensation from the Plan for these services.

Note 9 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2019 and 2018:

	2019	2018
Net assets available for benefits per financial statements	$ 12,141,243	$ 8,752,186
Less: Employer matching contribution receivable at year end	(499,115)	(508,194)
Less: Safe harbor contribution receivable at year end	(122,556)	(108,585)
Rounding	1	1
Net assets available for benefits per the Form 5500	$ 11,519,573	$ 8,135,408

Continued

Note 9 - Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2019:

Increase in net assets available for benefits per the financial statements	$ 3,389,057
Contributions receivable at December 31, 2019	(621,671)
Contributions receivable at December 31, 2018	616,779
Increase in net assets available for benefits per the Form 5500	$ 3,384,165

Note 10 - Subsequent Events

Management of the Plan has evaluated subsequent events through October 14, 2020 the date which the financial statements were available to be issued. Management has determined that no other subsequent events require recognition or disclosure in these financial statements.

*** * * End of Notes * * ***

SUPPLEMENTAL SCHEDULE

Supplemental Schedule H, Line 4(a)
Plan Sponsor No. 74-1036131
Plan No. 001

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
YEAR ENDED DECEMBER 31, 2019

Participant Contributions Transferred Late to the Plan				Check Here if Late Participant Loan Repayments Are Included	Total That Constitutes Nonexempt Prohibited Transactions			
Amount Withheld	Date Withheld	Date Remitted	Date Corrected		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
$ 23,500	9/13/2019	9/23/2019	n/a		$ 23,500	$ -	$ -	$ -
24,475	10/15/2019	10/25/2019	11/8/2019		-	24,475	-	-

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2019

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vanguard	Vanguard Target Retirement 2030 Fund	**	$ 2,811,802
	Vanguard	Vanguard Target Retirement 2045 Fund	**	1,729,969
	Vanguard	Vanguard Target Retirement 2050 Fund	**	985,218
	Vanguard	Vanguard Target Retirement 2055 Fund	**	983,146
	Vanguard	Vanguard Target Retirement 2040 Fund	**	957,313
	Vanguard	Vanguard Target Retirement 2035 Fund	**	577,592
	Vanguard	Vanguard Target Retirement 2025 Fund	**	363,575
	S&P	iShares S&P 500 Index Fund Class K	**	342,644
	Vanguard	Vanguard Equity-Income Fund Admiral Shares	**	333,546
	Vanguard	Vanguard Target Retirement 2060 Fund	**	331,393
	Vanguard	Vanguard Money Market Reserves - Vanguard Federal Money Market Fund	**	326,693
	Janus Henderson	Janus Henderson Enterprise Fund Class N	**	215,544
	American Funds	American Funds AMCAP Fund Class R-6	**	200,799
*	Fidelity	Fidelity Extended Market Index Fund	**	168,179
	Vanguard	Vanguard Target Retirement 2020 Fund	**	156,238
*	Fidelity	Brokeragelink - self directed brokerage account	**	144,453
	Dimensional Fund Advisors	DFA Emerging Markets Portfolio Institutional Class	**	129,305
	Dimensional Fund Advisors	DFA U.S. Small Cap Value	**	122,850
*	Fidelity	Fidelity Total Bond Fund	**	111,130
*	Fidelity	Fidelity International Index Fund	**	104,814
	MFS	MFS Mid Cap Value Fund Class R6	**	72,807
	Black Rock	BlackRock High Yield Bond Portfolio Institutional Shares	**	67,759
*	Fidelity	Fidelity Real Estate Investment Portfolio	**	66,105
	American Funds	American Funds EuroPacific Growth Fund Class R-6	**	50,408
*	Fidelity	Fidelity U.S. Bond Index Fund	**	6,341
	Vanguard	Vanguard Target Retirement Income Fund	**	4,292
		Total investments at fair value		11,363,915
*	Participant loans	Loan term up to five years, interest rate at 4.25% - 6.50%	**	155,657
		Total assets (held at end of year)		$ 11,519,572

* Party-in-interest

** Investment is directed by Plan participants and thus, cost information is not required to be disclosed.

Note: This schedule was prepared based upon information certified as to its completeness and accuracy by the Trustee, Fidelity Management Trust Company.

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2019 AND 2018
(With Independent Auditor's and Compilation Report Thereon)

Insight. Oversight. Foresight.℠

DoerenMayhew
CPAs AND ADVISORS

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

TABLE OF CONTENTS

Page

INDEPENDENT AUDITOR'S AND COMPILATION REPORT 1

FINANCIAL STATEMENTS

Statements of Net Assets Available for Benefits -
December 31, 2019 and 2018 3

Statement of Changes in Net Assets Available for Benefits -
Year Ended December 31, 2019 4

Notes to Financial Statements 5

SUPPLEMENTAL SCHEDULE*

Schedule H, Line 4(i) - Delinquent Participant Contributions -
Year Ended December 31, 2019 14

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) -
December 31, 2019 15

* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

DoerenMayhew
CPAs AND ADVISORS

One Riverway, Ste. 1200
Houston, Texas 77056
713.789.7077
doeren.com

INDEPENDENT AUDITOR'S AND COMPILATION REPORT

Plan Administrator and Participants
of the **Tricon Energy, Inc. 401(k) Profit Sharing Plan and Trust**

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Tricon Energy, Inc. 401(k) Profit Sharing Plan and Trust (the Plan), which comprise the statement of net assets available for benefits as of December 31, 2019, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of and for the year ended December 31, 2019, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements. Accordingly, we do not express an opinion on the 2019 financial statements.

Other Matter - Supplemental Schedules

The supplemental schedule of delinquent participant contributions for the year ended December 31, 2019 and schedule of assets (held at end of year) as of December 31, 2019, are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the 2019 financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Report on 2018 Compiled Financial Statement

Plan management is responsible for the accompanying financial statement of the Plan, which comprises the statement of net assets available for benefits as of December 31, 2018 and related notes to the financial statement in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the 2018 financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by Plan management. Accordingly, we do not express an opinion, a conclusion, or provide any form of assurance on this financial statement.



Houston, Texas
October 14, 2020

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2019 AND 2018

Assets	2019	2018 (Compiled)
Investments at fair value (Notes 3, 4 and 5)	$ 11,363,915	$ 7,960,068
Receivables:		
Employer discretionary matching contribution receivable	499,115	508,194
Employer safe harbor contribution receivable	122,556	108,585
Notes receivable from participants (Note 3)	155,657	175,339
Net assets available for benefits	$ 12,141,243	$ 8,752,186

See accompanying notes to financial statements.

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2019

Additions to assets:	
Investment income:	
Net appreciation in fair value of investments (Note 3)	$ 1,640,014
Investment interest and dividend income (Note 3)	269,726
Total investment income	1,909,740
Participant contributions	921,557
Employer discretionary matching contribution	499,115
Employer safe harbor contribution	122,556
Rollovers	81,141
Interest on notes receivable from participants (Note 3)	9,980
Total additions to net assets	3,544,089
Deductions from net assets:	
Benefits paid to participants	135,593
Administrative fees and expenses	19,439
Total deductions from net assets	155,032
Net increase in net assets available for benefits	3,389,057
Net assets available for benefits:	
Beginning of year	8,752,186
End of year	$ 12,141,243

See accompanying notes to financial statements.

Note 1 - Plan Description

General

The Tricon Energy, Inc. 401(k) Profit Sharing Plan and Trust (the Plan) was established January 1, 2000 and covers substantially all employees of Tricon Energy, Inc. (the Company). The Plan is intended to be a qualified retirement plan under the Internal Revenue Code (IRC) and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan was amended as of January 1, 2019. Participants should refer to the Plan adoption agreement for a more complete description of the Plan's provisions.

Administration of the Plan

The Company is the Plan Sponsor and Plan Administrator. The Plan Committee is responsible for oversight of the Plan and determines the appropriateness of the Plan's investment offerings and monitors investment performance. Fidelity Management Trust Company serves as the Trustee. Among other duties, the Trustee receives contributions, holds and invests the fund assets in accordance with the directions of the participants, and makes disbursements as directed by the Plan Administrator. Fidelity Workplace Services LLC is the recordkeeper of the Plan.

Eligibility

Employees of the Company who are at least 21 years of age are eligible to participate in the Plan immediately upon meeting the eligibility requirement. Participants are eligible for employer contributions after completing one year of employment with 1,000 hours, with entry dates being the first January 1 or July 1 following the completion of the service requirement.

Participant Contributions

Participating employees may elect to contribute up to 70% of their eligible compensation, as defined in the adoption agreement, subject to the annual dollar limit set by the Internal Revenue Service (IRS). Participants may contribute on a pre-tax basis or after-tax basis through Roth contributions. Certain participants are eligible to make a catch-up contribution in accordance with Section 414(v) of the IRC. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Employer Contributions

A safe harbor contribution is made by the Company on behalf of the participants who are non-highly compensated, as defined in the Plan adoption agreement. The safe harbor contribution is equal to 3% of eligible compensation and is funded on an annual basis.

Continued

Note 1 - Plan Description (Continued)

Employer Contributions (Continued)

An employer discretionary matching contribution is available under the Plan. Effective January 1, 2019, discretionary matching contributions, if made, are computed based on the eligible compensation deferred into the Plan each Plan year and are funded on an annual basis. A participant must be employed as of the last day of the Plan year to be eligible for the discretionary matching contribution, unless the participant becomes deceased, becomes disabled or retires during the year.

The Plan allows the Company to make discretionary non-elective contributions to participants who are employed as of the last day of the Plan year, unless the participant becomes deceased, becomes disabled or retires during the year. For the year ended December 31, 2019, there were no discretionary non-elective contributions.

Vesting

All participant contributions, employer contributions and earnings thereon are fully vested.

Participant Accounts

Separate accounts are maintained for each participant. Participant accounts are credited with the participant's contributions and allocations of the Company contributions and Plan earnings thereon. Each participant is fully vested in his or her entire account balance. Participants direct the investment of both their individual contributions plus their share of employer contributions into the various investment options offered by the Plan. The Company's contributions are allocated in the same manner as that of the participant's elective contributions.

Benefit Payments

Benefits are payable from participant account balances (subject to certain restrictions) upon termination of employment, retirement, reaching age 59 ½ or death, as defined in the Plan adoption agreement. Participants receive benefit payments either in a lump-sum distribution or as a direct rollover distribution, or combination thereof. Participants no longer employed by the Company with vested account balances of $5,000 or less will automatically receive a distribution. Hardship withdrawals are available to participants after the participant has met the hardship withdrawal requirements stated in the IRC. The minimum hardship withdrawal allowed is $500.

Continued

Note 1 - Plan Description (Continued)

Notes Receivable from Participants

A participant is eligible for a loan not to exceed the lesser of 50% of his or her vested account balance or $50,000. The loans are secured by the balance in the participant's account. The term of the loan may not exceed five years, unless it is for the purchase of a principal residence, in which case thirty years. The interest rate is based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. A participant may only have two loans outstanding at any one time and the minimum loan amount is $1,000. Principal and interest is paid ratably through payroll deductions.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right to discontinue its contributions and to terminate the Plan. In the event the Plan should terminate, each Participant affected by such termination shall have a vested interest in his or her account of 100%. The Plan Administrator will facilitate the distribution of participant account balances in single lump sum payments to each participant in accordance with Plan provisions until all assets have been distributed.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements have been prepared on the accrual basis and present the net assets available for benefits and changes in those net assets in accordance with accounting principles generally accepted in the United States of America (GAAP).

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements. Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes realized gains and losses and unrealized appreciation or depreciation in the market value of investments held at year-end.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2019 and 2018. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan adoption agreement.

Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

Benefit Payments

Benefit payments are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Transaction fees for loans or benefit payments are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Note 3 - Unaudited Information Certified by Trustee

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the Trustee, has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate:

- Investments and notes receivable from participants as shown in the statements of net assets available for benefits as of December 31, 2019 and 2018 and notes to financial statements.
- Net appreciation in fair value of investments, investment interest and dividend income, and interest on notes receivable from participants as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2019.
- The supplemental schedule of assets (held at end of year).

Note 4 - Investment Concentrations

Investments representing 10% or more of the Plan's net assets available for benefits are considered to be significant concentrations and are as follows at December 31:

	2019	2018
Vanguard Target Retirement 2030 Fund	$ 2,811,802	$ 2,684,621
Vanguard Target Retirement 2045 Fund	1,729,969	1,230,859

Continued

Note 5 - Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2019 and 2018.

Registered investment companies: Valued at the daily closing price as reported by the fund. The registered investment companies held by the Plan are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts: Accounts primarily consist of mutual funds and common stocks that are actively traded and valued based on readily determinable market prices.

Continued

Note 5 - Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets measured on a recurring basis at fair value as of December 31:

December 31, 2019	Total	Level 1	Level 2	Level 3
Registered investment companies	$ 11,219,462	$ 11,219,462	$ -	$ -
Self-directed brokerage accounts	144,453	144,453	-	-
Investments at fair value	$ 11,363,915	$ 11,363,915	$ -	$ -

December 31, 2018	Total	Level 1	Level 2	Level 3
Registered investment companies	$ 7,864,738	$ 7,864,738	$ -	$ -
Self-directed brokerage accounts	95,330	95,330	-	-
Investments at fair value	$ 7,960,068	$ 7,960,068	$ -	$ -

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 6 - Federal Income Tax Status

The Plan has adopted the Fidelity Volume Submitter Defined Contribution Plan (the Volume Submitter Plan). On March 31, 2014, the Volume Submitter Plan received an advisory letter from the Internal Revenue Service which stated that the Volume Submitter Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2019 and 2018, there are no uncertain positions taken or expected to be taken that would qualify for either recognition or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Continued

Note 7 - Risk and Economic Uncertainties

The Plan provides for investment in investment securities that are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

During March 2020, a global pandemic was declared by the World Health Organization related to the outbreak of a novel strain of coronavirus (COVID-19). The pandemic has significantly impacted the economic conditions in the U.S. and globally. As a result of COVID-19, economic uncertainties have arisen which have resulted in heightened market risk and significant volatility in the investment markets. The ultimate financial impact on the Company and the Plan's net assets available for benefits will depend on future developments, including the duration and continued spread of the COVID-19 outbreak, which cannot be reasonably estimated at this time.

Note 8 - Related Party and Party-in-Interest Transactions

Certain Plan investments are managed by an affiliate of Fidelity Management Trust Company. Fidelity Management Trust Company is the Trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions as defined by ERISA. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Certain accounting and administrative functions are performed by employees of the Plan Sponsor. No such employee received compensation from the Plan for these services.

Note 9 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2019 and 2018:

	2019	2018
Net assets available for benefits per financial statements	$ 12,141,243	$ 8,752,186
Less: Employer matching contribution receivable at year end	(499,115)	(508,194)
Less: Safe harbor contribution receivable at year end	(122,556)	(108,585)
Rounding	1	1
Net assets available for benefits per the Form 5500	$ 11,519,573	$ 8,135,408

Continued

Note 9 - Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2019:

Increase in net assets available for benefits per the financial statements	$ 3,389,057
Contributions receivable at December 31, 2019	(621,671)
Contributions receivable at December 31, 2018	616,779
Increase in net assets available for benefits per the Form 5500	$ 3,384,165

Note 10 - Subsequent Events

Management of the Plan has evaluated subsequent events through October 14, 2020 the date which the financial statements were available to be issued. Management has determined that no other subsequent events require recognition or disclosure in these financial statements.

*** * * End of Notes * * ***

SUPPLEMENTAL SCHEDULE

Supplemental Schedule H, Line 4(a)
Plan Sponsor No. 74-1036131
Plan No. 001

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
YEAR ENDED DECEMBER 31, 2019

Participant Contributions Transferred Late to the Plan				Check Here if Late Participant Loan Repayments Are Included	Total That Constitutes Nonexempt Prohibited Transactions			
Amount Withheld	Date Withheld	Date Remitted	Date Corrected		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
$ 23,500	9/13/2019	9/23/2019	n/a		$ 23,500	$ -	$ -	$ -
24,475	10/15/2019	10/25/2019	11/8/2019		-	24,475	-	-

TRICON ENERGY, INC.
401(k) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2019

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vanguard	Vanguard Target Retirement 2030 Fund	**	$ 2,811,802
	Vanguard	Vanguard Target Retirement 2045 Fund	**	1,729,969
	Vanguard	Vanguard Target Retirement 2050 Fund	**	985,218
	Vanguard	Vanguard Target Retirement 2055 Fund	**	983,146
	Vanguard	Vanguard Target Retirement 2040 Fund	**	957,313
	Vanguard	Vanguard Target Retirement 2035 Fund	**	577,592
	Vanguard	Vanguard Target Retirement 2025 Fund	**	363,575
	S&P	iShares S&P 500 Index Fund Class K	**	342,644
	Vanguard	Vanguard Equity-Income Fund Admiral Shares	**	333,546
	Vanguard	Vanguard Target Retirement 2060 Fund	**	331,393
	Vanguard	Vanguard Money Market Reserves - Vanguard Federal Money Market Fund	**	326,693
	Janus Henderson	Janus Henderson Enterprise Fund Class N	**	215,544
	American Funds	American Funds AMCAP Fund Class R-6	**	200,799
*	Fidelity	Fidelity Extended Market Index Fund	**	168,179
	Vanguard	Vanguard Target Retirement 2020 Fund	**	156,238
*	Fidelity	Brokeragelink - self directed brokerage account	**	144,453
	Dimensional Fund Advisors	DFA Emerging Markets Portfolio Institutional Class	**	129,305
	Dimensional Fund Advisors	DFA U.S. Small Cap Value	**	122,850
*	Fidelity	Fidelity Total Bond Fund	**	111,130
*	Fidelity	Fidelity International Index Fund	**	104,814
	MFS	MFS Mid Cap Value Fund Class R6	**	72,807
	Black Rock	BlackRock High Yield Bond Portfolio Institutional Shares	**	67,759
*	Fidelity	Fidelity Real Estate Investment Portfolio	**	66,105
	American Funds	American Funds EuroPacific Growth Fund Class R-6	**	50,408
*	Fidelity	Fidelity U.S. Bond Index Fund	**	6,341
	Vanguard	Vanguard Target Retirement Income Fund	**	4,292
		Total investments at fair value		11,363,915
*	Participant loans	Loan term up to five years, interest rate at 4.25% - 6.50%	**	155,657
		Total assets (held at end of year)		$ 11,519,572

* Party-in-interest

** Investment is directed by Plan participants and thus, cost information is not required to be disclosed.

Note: This schedule was prepared based upon information certified as to its completeness and accuracy by the Trustee, Fidelity Management Trust Company.