

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 171
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 160 6a(2) 166 6b 9 6c 8 6d 183 6e 0 6f 183 6g 108 6h 4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2019
		This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan LYLE MACHINERY COMPANY 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LYLE MACHINERY COMPANY	D Employer Identification Number (EIN) 64-0868258	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BALLEW ADVISORS

64-0797641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	AFFIL OF RECORD KEEPER	22231	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INDEPENDENT PENSION SOLUTIONS

72-1396518

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	AFFIL OF INVESTMENT ADVIS	1340	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2019 This Form is Open to Public Inspection
For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan LYLE MACHINERY COMPANY 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 LYLE MACHINERY COMPANY	D Employer Identification Number (EIN) 64-0868258	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	7088	7051
(2) Participant contributions.....	1b(2)		240
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	4950	1104
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	38304	44667
(9) Value of interest in common/collective trusts	1c(9)	175686	196216
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	2834580	3984225
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3060608	4233503

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	4950	1104
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4950	1104

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	3055658	4232399
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	74432	
(B) Participants	2a(1)(B)	442715	
(C) Others (including rollovers)	2a(1)(C)	206874	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		724021
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		3146
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		573551
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		1300718

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	105906	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		105906
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	1340	
(3) Investment advisory and management fees	2i(3)	16731	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		18071
j Total expenses. Add all expense amounts in column (b) and enter total	2j		123977

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1176741
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BREAZEAL SAUNDERS & O'NEIL, LTD**

(2) EIN: **64-0501200**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection.
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan <u>LYLE MACHINERY COMPANY 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LYLE MACHINERY COMPANY</u>	D Employer Identification Number (EIN) <u>64-0868258</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>58-1428634</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2019
v. 190130

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	<p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p>a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%</p> <p>b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more</p> <p>c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____</p>
20	<p>PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p>a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No</p> <p>b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____</p>

**LYLE MACHINERY CO.
401(k) RETIREMENT PLAN**

Financial Statements
And Supplemental Schedule

December 31, 2019 and 2018
(With Independent Auditors' Report Thereon)

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
December 31, 2019 and 2018

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1 – 2
 Financial Statements:	
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements.....	5 – 12
 Supplemental Schedule –	
Schedule 1 – Assets Held for Investment Purposes at End of Year	13

INDEPENDENT AUDITORS' REPORT

**The Trustees of
Lyle Machinery Co. 401(k) Retirement Plan:**

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Lyle Machinery Co. 401(k) Retirement Plan ("the Plan"), which comprise the statement of net assets available for benefits as of December 31, 2019, the related statement of changes in net assets available for benefits for the year then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the 2019 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements.

Basis for Disclaimer of Opinion on the 2019 Financial Statements

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan trustees instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Personal Trust Company, FSB ("Fidelity") and Principal Global Investors Trust ("Principal"), the custodians of the Plan, except for comparing such information with the related information included in the 2019 financial statements. We have been informed by the plan trustees that Fidelity and Principal hold the Plan's investment assets and execute investment transactions. The Plan Trustees have obtained certifications from Fidelity and Principal as of and for the year ended

**The Trustees of
Lyle Machinery Co. 401(k) Retirement Plan**
Page 2

December 31, 2019, that the information provided to the Plan Trustees by Fidelity and Principal is complete and accurate.

Disclaimer of Opinion on the 2019 Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the 2019 Financial Statements paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements. Accordingly, we do not express an opinion on the 2019 financial statements.

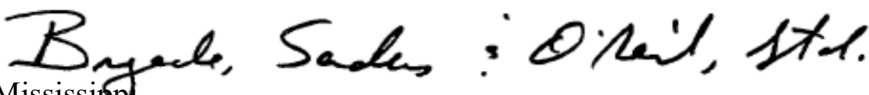
Other Matters – Report on Supplemental Schedule and Report on 2018 Financial Statements

The supplemental schedule, as listed in the table of contents, as of December 31, 2019, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the 2019 Financial Statements paragraph, we do not express an opinion on the supplemental schedule.

We have audited the accompanying statement of net assets available for benefits of the Plan as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended, and in our report dated October 11, 2019, we expressed our opinion that such financial statements present fairly, in all material respects, the financial status of the Plan as of December 31, 2018, and changes in its financial status for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Form and Content in Compliance With DOL Rules and Regulations for 2019 Financial Statements

The form and content of the information included in the 2019 financial statements and supplemental schedule, other than that derived from the information certified by Fidelity and Principal, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.


Jackson, Mississippi
October 13, 2020

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Statements of Net Assets Available for Benefits
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Investments, at fair value -		
Participant directed investments:		
General account cash and cash equivalents	\$ 93,596	65,639
Pooled separate accounts	<u>3,984,026</u>	<u>2,834,580</u>
Total investments, at fair value	<u>4,077,622</u>	<u>2,900,219</u>
Investments at contract value -		
Stable value fund	<u>196,216</u>	<u>175,686</u>
Receivables:		
Employer contributions	7,251	17,726
Participant contributions	240	-
Participant loans	<u>44,667</u>	<u>38,304</u>
Total receivables	<u>52,158</u>	<u>56,030</u>
Total assets	<u>4,325,996</u>	<u>3,131,935</u>
<u>LIABILITIES</u>		
Due to broker - unsettled trades	89,213	71,327
Unallocated earnings, forfeitures and other	<u>4,384</u>	<u>4,950</u>
Total liabilities	<u>93,597</u>	<u>76,277</u>
Net assets available for benefits	\$ <u>4,232,399</u>	<u>3,055,658</u>

See accompanying notes to financial statements.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Additions to net assets attributed to:		
Investment gain (loss), net:		
Net appreciation (depreciation) in fair value		
of investments, pooled separate accounts	\$ 415,361	(271,054)
Interest, dividends and other	<u>161,336</u>	<u>138,094</u>
Total investment gain (loss), net	<u>576,697</u>	<u>(132,960)</u>
 Contributions:		
Employer	74,432	56,090
Participant:		
Deferrals	442,715	342,956
Rollovers	<u>206,874</u>	<u>111,422</u>
Total contributions	<u>724,021</u>	<u>510,468</u>
Total additions to net assets	<u>1,300,718</u>	<u>377,508</u>
 Deductions from net assets attributed to:		
Benefits paid to participants	105,906	129,528
Corrective distributions	-	11,577
Administrative expenses and other	<u>18,071</u>	<u>21,598</u>
Total deductions from net assets	<u>123,977</u>	<u>162,703</u>
 Net increase in net assets		
available for benefits	1,176,741	214,805
 Net assets available for benefits:		
Beginning of year	<u>3,055,658</u>	<u>2,840,853</u>
End of year	\$ <u>4,232,399</u>	<u>3,055,658</u>

See accompanying notes to financial statements.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(1) Description of Plan

The following description of Lyle Machinery Co. 401(k) Retirement Plan (the “Plan”) provides only general information. Participants should refer to the Plan adoption agreement for a more complete description of the Plan’s provisions. The Plan was most recently amended and restated effective July 11, 2018.

(a) General

The Plan is a defined contribution plan covering all employees of Lyle Machinery Co. (“the Company”) who have become eligible to participate and have met length of service and age requirements. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

(b) Participant Accounts

Each participant's account is credited with the participant's contribution and an allocation of the Company's contribution, Plan earnings (losses), and forfeitures of terminated participants' non-vested accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participants direct the investment of their contributions and any employer contributions into the various investment options offered by the Plan consisting of various mutual funds or a stable value fund.

(c) Contributions

Participants may contribute a percentage of pretax annual compensation, up to the maximum percentage allowable under law. Participants may also contribute amounts representing distributions (rollovers) from other qualified defined benefit or contribution plans. The Company may make discretionary matching contributions equal to a percentage of the participant’s elective contributions.

(d) Participants Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or 50% of their vested account balance, whichever is less. Participants may not have more than one loan outstanding at a time and only one plan loan is allowed per plan year.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(1) Description of Plan (Continued)

(e) Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the remainder of their account is based on years of continuous service. A participant is 100% vested after six (6) years of credited service.

(f) Payment of Benefits

On termination of service, or prior providing certain circumstances are met, a participant may elect to receive an amount equal to the value of the participant's vested account balance in either a lump-sum payment, partial distributions, or installment payments in accordance with the provisions of the Plan.

(g) Forfeited Accounts

Forfeited accounts totaled \$4,876 and \$1,783 as of December 31, 2019 and 2018, respectively. Forfeitures result from non-vested matching contributions that relate to excess deferrals, excess contributions, or excess aggregate contributions and may also result from the distribution of a participant's entire vested benefit due to the participant's termination of service. All forfeitures which occur shall be applied to offset expenses and employer contributions as such obligations accrue.

(2) Summary of Significant Accounting Policies

A summary of the significant accounting policies of the Plan follows:

(a) Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), and accordingly reflect all significant receivables, payables and other liabilities.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit responsive investment contracts. Contract value is the relevant measurement for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(2) Summary of Significant Accounting Policies (Continued)

(a) Basis of Accounting (Continued)

were to initiate permitted transactions under the terms of the Plan.

(b) Investment Valuation and Income Recognition

The Plan's investments are reported at fair value, except for the fully benefit-responsive investment contract, which is reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest and dividend income, when present, are recorded when received. Any dividends received from the underlying funds are reinvested on behalf of the Plan. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(c) Participant Loans Receivable

Loans receivable from participants are measured at their unpaid balance plus any accrued interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

(d) Payment of Benefits

Benefits are recorded when paid.

(e) Administrative Expenses

The Plan's administrative expenses consist principally of investment management fees and professional fees.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(2) Summary of Significant Accounting Policies (Continued)

(f) Risk and Uncertainties

The Plan invests in a variety of investment funds. Investment funds in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

(g) Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in accordance with U. S. GAAP requires the Plan Trustees to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

(3) Fair Value Measurements

The Plan follows Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements* and related FASB staff positions. The ASC defines fair market value as the price that would be received from selling an asset or the cost to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value for assets and liabilities required to be recorded at fair value, the Plan considers the principal or the most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions and risk of nonperformance. Although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

ASC 820 also establishes a fair market value hierarchy that requires the Plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. A financial instrument’s categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. ASC 820 establishes three levels of inputs that may be used to measure fair value.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(3) Fair Value Measurements (Continued)

- Level 1: quoted prices in active markets for identical assets or liabilities;
- Level 2: inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or
- Level 3: unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Level 1 investments consist of mutual funds that are valued at the daily closing price as reported by the funds. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The Plan has no Level 2 or 3 investments as of December 31, 2019 or 2018.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair market hierarchy. Transfers between Level 1, 2 and 3 investments can occur when changes in economic conditions or model-based valuation techniques require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. There were no transfers between Levels 1, 2, or 3 for the years ended December 31, 2019 or 2018.

Investments measured at fair value on a recurring basis consisted of the following types of instruments as of December 31, 2019 and 2018:

December 31, 2019

<u>Description</u>	<u>Level 1</u>
General account cash and cash equivalents	\$ 93,596
Pooled separate accounts	<u>3,984,026</u>
Total	\$ <u><u>4,077,622</u></u>

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(3) Fair Value Measurements (Continued)

December 31, 2018

<u>Description</u>	<u>Level 1</u>
General account cash and cash equivalents	\$ 65,639
Pooled separate accounts	<u>2,834,580</u>
Total	\$ <u>2,900,219</u>

(4) Information Certified by the Plan's Custodians

The Plan Trustees have elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Personal Trust Company, FSB ("Fidelity") and Principal Global Investors Trust ("Principal"), the custodians of the plan, have certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2019 and 2018, Note 3 – Fair Value Measurements, the supplemental Schedule H, Part IV, Line 4i – Schedule 1 – Schedule of Assets (Held at End of Year) as of December 31, 2018, and the related investment activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2019 and 2018.

(5) Investment Contract with Insurance Company

The Plan has a fully benefit-responsive investment contract with Principal Global Investors Trust Company ("Principal"). Principal maintains the contributions in the Morley Stable Value Fund. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Contract value represents contributions made, less withdrawals and administrative expenses, plus interest credited. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment with liquidity valued daily at contract value. Principal believes that, within a retirement plan, contract value is an appropriate measurement for the plan's stable value fund for reporting and financial statement purposes, and that contract value approximates fair value.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(5) Investment Contract with Insurance Company (Continued)

The average yield and crediting interest rate was approximately 2.67% and 2.55% for the years ended 2019 and 2018, respectively. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rate is reviewed on a monthly basis for resetting.

Certain events, such as the premature termination of the contract by the Plan or the termination of the Plan, would limit the Plan's ability to transact at contract value with Principal. The Plan Trustees believe the occurrence of such events that would limit the Plan's ability to transact at contract value with Plan participants is not probable.

(6) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

(7) Income Tax Status

The trust established under the Plan to hold the Plan's assets is qualified pursuant to the appropriate section of the Internal Revenue Code, and accordingly, the trust's net investment income is exempt from income taxes. The Plan has obtained a favorable tax determination letter from the Internal Revenue Service dated March 31, 2014. The Plan has been amended since receiving the favorable determination letter, but the Plan sponsor believes that the Plan continues to qualify and to operate as designed. Therefore, no provision for income taxes has been made in the financial statements.

The Plan follows Financial Accounting Standards Board accounting standards codification guidance that requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan's management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2019 or 2018 there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. In general, the returns have a three-year statute of limitations.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(8) Related Party Transactions

Certain Plan investments are shares of mutual funds managed by Fidelity Personal Trust Company, FSB (“Fidelity”). Fidelity is a party-in-interest to the Plan as defined by ERISA Section 3(14). These transactions qualify as exempt party-in-interest transactions. Fees and commissions paid to Fidelity by the Plan amounted to \$22,231 for the year ended December 31, 2019. Lyle Machinery Co., the plan sponsor, paid for certain administrative fees of the Plan that are not reimbursed by the Plan.

(9) Date of Management Evaluation

Management has evaluated subsequent events through the date of the auditors’ report which is the date financial statements were available to be issued. During the period from the end of the year and through this date, no circumstances occurred that required additional recognition or disclosure in these financial statements.

In March 2020, the President of the United States declared a national state of emergency due to the coronavirus COVID-19 pandemic. This event is expected to cause significant financial and operational disruption nationwide for an undetermined time period. At this time the effects on the Plan’s operations and finances is unknown.

SCHEDULE 1**LYLE MACHINERY CO. 401(k) RETIREMENT PLAN**

Assets Held for Investment Purposes at End of Year

December 31, 2019

EIN: 64-0868258

PN: 001

Form 5500, Schedule H, line 4i

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost (Note 1)	(e) Current Value
*	Fidelity Investments	American Funds EuroPacific Fund R4	NA	\$ 200,194
*	Fidelity Investments	American Funds Fundamental Investors Fund	NA	228,459
*	Fidelity Investments	American Funds Growth Fund of America	NA	240,997
*	Fidelity Investments	Fidelity Advisor Government Income Fund	NA	224,519
*	Fidelity Investments	Morley Stable Value Fund	NA	196,216
*	Fidelity Investments	Doubleline Total RT Bond Fd CL N	NA	431,867
*	Fidelity Investments	American Funds Small-Cap World R4	NA	54,805
*	Fidelity Investments	Russell Global Real Estate Securities Fund	NA	117,785
*	Fidelity Investments	American Funds 2020 Target Date R4	NA	724,033
*	Fidelity Investments	American Funds 2030 Target Date R4	NA	536,984
*	Fidelity Investments	American Funds 2040 Target Date R4	NA	515,540
*	Fidelity Investments	American Funds 2050 Target Date R4	NA	466,450
*	Fidelity Investments	American Funds 2060 Target Date R4	NA	3,930
*	Fidelity Investments	American Funds New World R4	NA	183,343
*	Fidelity Investments	American Funds Preservation Portfolio R4	NA	21,255
*	Fidelity Investments	American Funds Income Portfolio R4	NA	33,865
*	Fidelity Investments	Fidelity General Account Cash	NA	93,596
Subtotal				4,273,838
*	Employer	Contributions receivable	NA	7,491
*	Various Participants	Participant loans at various rates of 2% above WSJ Prime	NA	44,667
Total assets held for investment				<u>\$ 4,325,996</u>

* Party-in-interest to the plan.

Note 1 - Cost information is not required when reporting on participant directed investments.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2019 This Form is Open to Public Inspection
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Part I Annual Report Identification Information				
For calendar plan year 2019 or fiscal plan year beginning		01/01/2019	and ending	12/31/2019
A This return/report is for:	☐ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)		
	☒ a single-employer plan	☐ a DFE (specify) _____		
B This return/report is:	☐ the first return/report	☐ the final return/report		
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)		
C If the plan is a collectively-bargained plan, check here.	☐			
D Check box if filing under:	☒ Form 5558	☐ automatic extension	☐ the DFVC program	
	☐ special extension (enter description)			

Part II Basic Plan Information—enter all requested information				
1a Name of plan	Lyle Machinery Company 401(k) Retirement Plan		1b Three-digit plan number (PN) ▶	001
			1c Effective date of plan	01/01/1996
2a Plan sponsor's name (employer, if for a single-employer plan)			2b Employer Identification Number (EIN)	64-0868258
Mailing address (include room, apt., suite no. and street, or P.O. Box)			2c Plan Sponsor's telephone number	(601) 939-4000
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)			2d Business code (see instructions)	423800
Lyle Machinery Company				
P.O. Box 23087				
Jackson	MS	39225-3087		
6500 Highway 49 South				
Richland	MS	39218		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/13/2020	Daniel Lyle
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/13/2020	Daniel Lyle
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2019)
v. 190130

**LYLE MACHINERY CO.
401(k) RETIREMENT PLAN**

Financial Statements
And Supplemental Schedule

December 31, 2019 and 2018
(With Independent Auditors' Report Thereon)

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
December 31, 2019 and 2018

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report.....	1 – 2
 Financial Statements:	
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements.....	5 – 12
 Supplemental Schedule –	
Schedule 1 – Assets Held for Investment Purposes at End of Year	13

INDEPENDENT AUDITORS' REPORT

**The Trustees of
Lyle Machinery Co. 401(k) Retirement Plan:**

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Lyle Machinery Co. 401(k) Retirement Plan ("the Plan"), which comprise the statement of net assets available for benefits as of December 31, 2019, the related statement of changes in net assets available for benefits for the year then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the 2019 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements.

Basis for Disclaimer of Opinion on the 2019 Financial Statements

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan trustees instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Personal Trust Company, FSB ("Fidelity") and Principal Global Investors Trust ("Principal"), the custodians of the Plan, except for comparing such information with the related information included in the 2019 financial statements. We have been informed by the plan trustees that Fidelity and Principal hold the Plan's investment assets and execute investment transactions. The Plan Trustees have obtained certifications from Fidelity and Principal as of and for the year ended

**The Trustees of
Lyle Machinery Co. 401(k) Retirement Plan**
Page 2

December 31, 2019, that the information provided to the Plan Trustees by Fidelity and Principal is complete and accurate.

Disclaimer of Opinion on the 2019 Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the 2019 Financial Statements paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2019 financial statements. Accordingly, we do not express an opinion on the 2019 financial statements.

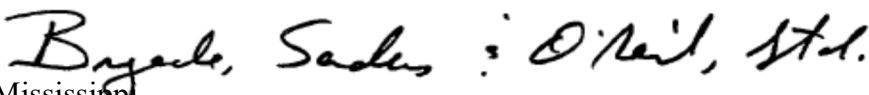
Other Matters – Report on Supplemental Schedule and Report on 2018 Financial Statements

The supplemental schedule, as listed in the table of contents, as of December 31, 2019, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the 2019 Financial Statements paragraph, we do not express an opinion on the supplemental schedule.

We have audited the accompanying statement of net assets available for benefits of the Plan as of December 31, 2018 and the related statement of changes in net assets available for benefits for the year then ended, and in our report dated October 11, 2019, we expressed our opinion that such financial statements present fairly, in all material respects, the financial status of the Plan as of December 31, 2018, and changes in its financial status for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Form and Content in Compliance With DOL Rules and Regulations for 2019 Financial Statements

The form and content of the information included in the 2019 financial statements and supplemental schedule, other than that derived from the information certified by Fidelity and Principal, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.


Jackson, Mississippi
October 13, 2020

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Statements of Net Assets Available for Benefits
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Investments, at fair value -		
Participant directed investments:		
General account cash and cash equivalents	\$ 93,596	65,639
Pooled separate accounts	<u>3,984,026</u>	<u>2,834,580</u>
Total investments, at fair value	<u>4,077,622</u>	<u>2,900,219</u>
Investments at contract value -		
Stable value fund	<u>196,216</u>	<u>175,686</u>
Receivables:		
Employer contributions	7,251	17,726
Participant contributions	240	-
Participant loans	<u>44,667</u>	<u>38,304</u>
Total receivables	<u>52,158</u>	<u>56,030</u>
Total assets	<u>4,325,996</u>	<u>3,131,935</u>
<u>LIABILITIES</u>		
Due to broker - unsettled trades	89,213	71,327
Unallocated earnings, forfeitures and other	<u>4,384</u>	<u>4,950</u>
Total liabilities	<u>93,597</u>	<u>76,277</u>
Net assets available for benefits	\$ <u>4,232,399</u>	<u>3,055,658</u>

See accompanying notes to financial statements.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Additions to net assets attributed to:		
Investment gain (loss), net:		
Net appreciation (depreciation) in fair value		
of investments, pooled separate accounts	\$ 415,361	(271,054)
Interest, dividends and other	<u>161,336</u>	<u>138,094</u>
Total investment gain (loss), net	<u>576,697</u>	<u>(132,960)</u>
 Contributions:		
Employer	74,432	56,090
Participant:		
Deferrals	442,715	342,956
Rollovers	<u>206,874</u>	<u>111,422</u>
Total contributions	<u>724,021</u>	<u>510,468</u>
Total additions to net assets	<u>1,300,718</u>	<u>377,508</u>
 Deductions from net assets attributed to:		
Benefits paid to participants	105,906	129,528
Corrective distributions	-	11,577
Administrative expenses and other	<u>18,071</u>	<u>21,598</u>
Total deductions from net assets	<u>123,977</u>	<u>162,703</u>
 Net increase in net assets		
available for benefits	1,176,741	214,805
 Net assets available for benefits:		
Beginning of year	<u>3,055,658</u>	<u>2,840,853</u>
End of year	\$ <u>4,232,399</u>	<u>3,055,658</u>

See accompanying notes to financial statements.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(1) Description of Plan

The following description of Lyle Machinery Co. 401(k) Retirement Plan (the “Plan”) provides only general information. Participants should refer to the Plan adoption agreement for a more complete description of the Plan’s provisions. The Plan was most recently amended and restated effective July 11, 2018.

(a) General

The Plan is a defined contribution plan covering all employees of Lyle Machinery Co. (“the Company”) who have become eligible to participate and have met length of service and age requirements. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

(b) Participant Accounts

Each participant's account is credited with the participant's contribution and an allocation of the Company's contribution, Plan earnings (losses), and forfeitures of terminated participants' non-vested accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participants direct the investment of their contributions and any employer contributions into the various investment options offered by the Plan consisting of various mutual funds or a stable value fund.

(c) Contributions

Participants may contribute a percentage of pretax annual compensation, up to the maximum percentage allowable under law. Participants may also contribute amounts representing distributions (rollovers) from other qualified defined benefit or contribution plans. The Company may make discretionary matching contributions equal to a percentage of the participant’s elective contributions.

(d) Participants Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or 50% of their vested account balance, whichever is less. Participants may not have more than one loan outstanding at a time and only one plan loan is allowed per plan year.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(1) Description of Plan (Continued)

(e) Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the remainder of their account is based on years of continuous service. A participant is 100% vested after six (6) years of credited service.

(f) Payment of Benefits

On termination of service, or prior providing certain circumstances are met, a participant may elect to receive an amount equal to the value of the participant's vested account balance in either a lump-sum payment, partial distributions, or installment payments in accordance with the provisions of the Plan.

(g) Forfeited Accounts

Forfeited accounts totaled \$4,876 and \$1,783 as of December 31, 2019 and 2018, respectively. Forfeitures result from non-vested matching contributions that relate to excess deferrals, excess contributions, or excess aggregate contributions and may also result from the distribution of a participant's entire vested benefit due to the participant's termination of service. All forfeitures which occur shall be applied to offset expenses and employer contributions as such obligations accrue.

(2) Summary of Significant Accounting Policies

A summary of the significant accounting policies of the Plan follows:

(a) Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), and accordingly reflect all significant receivables, payables and other liabilities.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit responsive investment contracts. Contract value is the relevant measurement for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(2) Summary of Significant Accounting Policies (Continued)

(a) Basis of Accounting (Continued)

were to initiate permitted transactions under the terms of the Plan.

(b) Investment Valuation and Income Recognition

The Plan's investments are reported at fair value, except for the fully benefit-responsive investment contract, which is reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest and dividend income, when present, are recorded when received. Any dividends received from the underlying funds are reinvested on behalf of the Plan. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(c) Participant Loans Receivable

Loans receivable from participants are measured at their unpaid balance plus any accrued interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

(d) Payment of Benefits

Benefits are recorded when paid.

(e) Administrative Expenses

The Plan's administrative expenses consist principally of investment management fees and professional fees.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(2) Summary of Significant Accounting Policies (Continued)

(f) Risk and Uncertainties

The Plan invests in a variety of investment funds. Investment funds in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

(g) Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in accordance with U. S. GAAP requires the Plan Trustees to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

(3) Fair Value Measurements

The Plan follows Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements* and related FASB staff positions. The ASC defines fair market value as the price that would be received from selling an asset or the cost to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value for assets and liabilities required to be recorded at fair value, the Plan considers the principal or the most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions and risk of nonperformance. Although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

ASC 820 also establishes a fair market value hierarchy that requires the Plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. A financial instrument’s categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. ASC 820 establishes three levels of inputs that may be used to measure fair value.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(3) Fair Value Measurements (Continued)

- Level 1: quoted prices in active markets for identical assets or liabilities;
- Level 2: inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or
- Level 3: unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Level 1 investments consist of mutual funds that are valued at the daily closing price as reported by the funds. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The Plan has no Level 2 or 3 investments as of December 31, 2019 or 2018.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair market hierarchy. Transfers between Level 1, 2 and 3 investments can occur when changes in economic conditions or model-based valuation techniques require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. There were no transfers between Levels 1, 2, or 3 for the years ended December 31, 2019 or 2018.

Investments measured at fair value on a recurring basis consisted of the following types of instruments as of December 31, 2019 and 2018:

December 31, 2019

<u>Description</u>	<u>Level 1</u>
General account cash and cash equivalents	\$ 93,596
Pooled separate accounts	<u>3,984,026</u>
Total	\$ <u><u>4,077,622</u></u>

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(3) Fair Value Measurements (Continued)

December 31, 2018

<u>Description</u>	<u>Level 1</u>
General account cash and cash equivalents	\$ 65,639
Pooled separate accounts	<u>2,834,580</u>
Total	\$ <u>2,900,219</u>

(4) Information Certified by the Plan's Custodians

The Plan Trustees have elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Personal Trust Company, FSB ("Fidelity") and Principal Global Investors Trust ("Principal"), the custodians of the plan, have certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2019 and 2018, Note 3 – Fair Value Measurements, the supplemental Schedule H, Part IV, Line 4i – Schedule 1 – Schedule of Assets (Held at End of Year) as of December 31, 2018, and the related investment activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2019 and 2018.

(5) Investment Contract with Insurance Company

The Plan has a fully benefit-responsive investment contract with Principal Global Investors Trust Company ("Principal"). Principal maintains the contributions in the Morley Stable Value Fund. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Contract value represents contributions made, less withdrawals and administrative expenses, plus interest credited. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment with liquidity valued daily at contract value. Principal believes that, within a retirement plan, contract value is an appropriate measurement for the plan's stable value fund for reporting and financial statement purposes, and that contract value approximates fair value.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(5) Investment Contract with Insurance Company (Continued)

The average yield and crediting interest rate was approximately 2.67% and 2.55% for the years ended 2019 and 2018, respectively. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rate is reviewed on a monthly basis for resetting.

Certain events, such as the premature termination of the contract by the Plan or the termination of the Plan, would limit the Plan's ability to transact at contract value with Principal. The Plan Trustees believe the occurrence of such events that would limit the Plan's ability to transact at contract value with Plan participants is not probable.

(6) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

(7) Income Tax Status

The trust established under the Plan to hold the Plan's assets is qualified pursuant to the appropriate section of the Internal Revenue Code, and accordingly, the trust's net investment income is exempt from income taxes. The Plan has obtained a favorable tax determination letter from the Internal Revenue Service dated March 31, 2014. The Plan has been amended since receiving the favorable determination letter, but the Plan sponsor believes that the Plan continues to qualify and to operate as designed. Therefore, no provision for income taxes has been made in the financial statements.

The Plan follows Financial Accounting Standards Board accounting standards codification guidance that requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan's management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2019 or 2018 there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. In general, the returns have a three-year statute of limitations.

LYLE MACHINERY CO.
401(k) RETIREMENT PLAN
Notes to Financial Statements
December 31, 2019 and 2018

(8) Related Party Transactions

Certain Plan investments are shares of mutual funds managed by Fidelity Personal Trust Company, FSB (“Fidelity”). Fidelity is a party-in-interest to the Plan as defined by ERISA Section 3(14). These transactions qualify as exempt party-in-interest transactions. Fees and commissions paid to Fidelity by the Plan amounted to \$22,231 for the year ended December 31, 2019. Lyle Machinery Co., the plan sponsor, paid for certain administrative fees of the Plan that are not reimbursed by the Plan.

(9) Date of Management Evaluation

Management has evaluated subsequent events through the date of the auditors’ report which is the date financial statements were available to be issued. During the period from the end of the year and through this date, no circumstances occurred that required additional recognition or disclosure in these financial statements.

In March 2020, the President of the United States declared a national state of emergency due to the coronavirus COVID-19 pandemic. This event is expected to cause significant financial and operational disruption nationwide for an undetermined time period. At this time the effects on the Plan’s operations and finances is unknown.

SCHEDULE 1**LYLE MACHINERY CO. 401(k) RETIREMENT PLAN**

Assets Held for Investment Purposes at End of Year

December 31, 2019

EIN: 64-0868258

PN: 001

Form 5500, Schedule H, line 4i

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost (Note 1)	(e) Current Value
*	Fidelity Investments	American Funds EuroPacific Fund R4	NA	\$ 200,194
*	Fidelity Investments	American Funds Fundamental Investors Fund	NA	228,459
*	Fidelity Investments	American Funds Growth Fund of America	NA	240,997
*	Fidelity Investments	Fidelity Advisor Government Income Fund	NA	224,519
*	Fidelity Investments	Morley Stable Value Fund	NA	196,216
*	Fidelity Investments	Doubleline Total RT Bond Fd CL N	NA	431,867
*	Fidelity Investments	American Funds Small-Cap World R4	NA	54,805
*	Fidelity Investments	Russell Global Real Estate Securities Fund	NA	117,785
*	Fidelity Investments	American Funds 2020 Target Date R4	NA	724,033
*	Fidelity Investments	American Funds 2030 Target Date R4	NA	536,984
*	Fidelity Investments	American Funds 2040 Target Date R4	NA	515,540
*	Fidelity Investments	American Funds 2050 Target Date R4	NA	466,450
*	Fidelity Investments	American Funds 2060 Target Date R4	NA	3,930
*	Fidelity Investments	American Funds New World R4	NA	183,343
*	Fidelity Investments	American Funds Preservation Portfolio R4	NA	21,255
*	Fidelity Investments	American Funds Income Portfolio R4	NA	33,865
*	Fidelity Investments	Fidelity General Account Cash	NA	93,596
Subtotal				4,273,838
*	Employer	Contributions receivable	NA	7,491
*	Various Participants	Participant loans at various rates of 2% above WSJ Prime	NA	44,667
Total assets held for investment				<u>\$ 4,325,996</u>

* Party-in-interest to the plan.

Note 1 - Cost information is not required when reporting on participant directed investments.