

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2019</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2019 or fiscal plan year beginning <u>01/01/2019</u> and ending <u>12/31/2019</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>CHARLES RIVER LABORATORIES, INC. PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>11/01/1979</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>11/01/1979</u>	
1b Three-digit plan number (PN) ▶	<u>003</u>				
1c Effective date of plan <u>11/01/1979</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CHARLES RIVER LABORATORIES, INC.</u> <u>251 BALLARDVALE ST</u> <u>WILMINGTON, MA 01887-1096</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>76-0509980</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>978-658-6000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>541990</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>76-0509980</u>	2c Plan Sponsor's telephone number <u>978-658-6000</u>	2d Business code (see instructions) <u>541990</u>	
2b Employer Identification Number (EIN) <u>76-0509980</u>					
2c Plan Sponsor's telephone number <u>978-658-6000</u>					
2d Business code (see instructions) <u>541990</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2020	SUSAN BLANE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

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v. 190130

3a Plan administrator's name and address ☐ Same as Plan Sponsor CHARLES RIVER LABORATORIES, INC. INVESTMENT COMMITTEE 251 BALLARDVALE ST WILMINGTON, MA 01887-1096	3b Administrator's EIN 76-0509980 3c Administrator's telephone number 978-658-6000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1343
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 484
a(2) Total number of active participants at the end of the plan year	6a(2) 457
b Retired or separated participants receiving benefits.....	6b 446
c Other retired or separated participants entitled to future benefits	6c 368
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 1271
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 61
f Total. Add lines 6d and 6e	6f 1332
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ 0 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>CHARLES RIVER LABORATORIES, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CHARLES RIVER LABORATORIES, INC.</u>	D Employer Identification Number (EIN) <u>76-0509980</u>	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>		
2	Assets:		
	a Market value	2a	<u>80659792</u>
	b Actuarial value	2b	<u>80659792</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	<u>481</u>	<u>29231406</u>
	b For terminated vested participants.....	<u>380</u>	<u>16166218</u>
	c For active participants	<u>484</u>	<u>22002218</u>
	d Total.....	<u>1345</u>	<u>67399842</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate	5	<u>5.53</u> %
6	Target normal cost.....	6	<u>250000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="border-bottom: 1px solid black; height: 30px; margin-bottom: 10px;"></div> <div style="text-align: center;">Signature of actuary</div> <div style="border-bottom: 1px solid black; margin-bottom: 10px;"><u>MICHAEL A. HLUSKA</u></div> <div style="text-align: center;">Type or print name of actuary</div> <div style="border-bottom: 1px solid black; margin-bottom: 10px;"><u>WILLIS TOWERS WATSON US LLC</u></div> <div style="text-align: center;">Firm name</div> <div style="border-bottom: 1px solid black; margin-bottom: 10px;"><u>800 BOYLSTON STREET PRUDENTIAL TOWER, SUITE 600 BOSTON, MA 02199-8103</u></div> <div style="text-align: center;">Address of the firm</div>	<div style="border-bottom: 1px solid black; height: 30px; margin-bottom: 10px;"></div> <div style="text-align: center;">Date</div> <div style="border-bottom: 1px solid black; margin-bottom: 10px;"><u>10/09/2020</u></div> <div style="border-bottom: 1px solid black; margin-bottom: 10px;"><u>20-05366</u></div> <div style="text-align: center;">Most recent enrollment number</div> <div style="border-bottom: 1px solid black; margin-bottom: 10px;"><u>617-638-3700</u></div> <div style="text-align: center;">Telephone number (including area code)</div>
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2019
v. 190130**

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>2.96</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.72</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	119.67 %
15 Adjusted funding target attainment percentage	15	119.67 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	122.90 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.74 %2nd segment:
5.35 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

64

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 250000**b** Excess assets, if applicable, but not greater than line 31a **31b** 250000**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 0**35** Balances elected for use to offset funding requirement Carryover balance 0 Prefunding balance 0 Total balance 0**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2019
		This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan CHARLES RIVER LABORATORIES, INC. PENSION PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 CHARLES RIVER LABORATORIES, INC.	D Employer Identification Number (EIN) 76-0509980	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	650950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INSIGHT INVESTMENT

82-0983489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	NONE	342381	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSE COOPERS

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	92183	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 25 50	NONE	38246	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GALLAGHER FIDUCIARY ADVISORS, LLC

36-4291971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	NONE	15750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan CHARLES RIVER LABORATORIES, INC. PENSION PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 CHARLES RIVER LABORATORIES, INC.	D Employer Identification Number (EIN) 76-0509980	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	4297495
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	366588	577933
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	472814	1412837
(2) U.S. Government securities	1c(2)	0	40165573
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	0	48739848
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	80530977	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	81370379 95193686
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	57452 796302
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	494148 0
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	551600 796302
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	80818779 94397384

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	4297495
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	4297495
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	50928
	(B) U.S. Government securities	2b(1)(B)	859452
	(C) Corporate debt instruments	2b(1)(C)	1777704
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	207009
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	2895093
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	124255
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	124255
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	254368150
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	248721207
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	5646943
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	4484281
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	4484281

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		430560
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		17878627

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2808249	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2808249
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	743133	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	358131	
(4) Other	2i(4)	390509	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1491773
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4300022

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		13578605
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSE COOPERS LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☒ Yes ☐ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4229574. (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2019</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan CHARLES RIVER LABORATORIES, INC. PENSION PLAN		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 CHARLES RIVER LABORATORIES, INC.		D Employer Identification Number (EIN) 76-0509980
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 94-1687665		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2019 v. 190130		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 0.0 % Investment-Grade Debt: 97.0 % High-Yield Debt: 3.0 % Real Estate: 0.0 % Other: 0.0 %

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

- a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

- b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



The Charles River Laboratories, Inc. Pension Plan

Financial Statements and Supplemental Schedules

December 31, 2019 (in liquidation) and 2018 (ongoing)

The Charles River Laboratories, Inc. Pension Plan

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*Note: Other supplemental schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act ("ERISA") of 1974 have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of the Charles River Laboratories, Inc. Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Charles River Laboratories, Inc. Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits (ongoing) and of accumulated plan benefits (ongoing) as of December 31, 2018, the statements of changes in net assets available for benefits (ongoing) and of changes in accumulated plan benefits (ongoing) for the period from January 1, 2019 to January 30, 2019, the statements of net assets available for benefits (in liquidation) and of accumulated plan benefits (in liquidation) as of December 31, 2019, and the related statements of changes in net assets available for benefits (in liquidation) and of changes in accumulated plan benefits (in liquidation) for the period from January 31, 2019 to December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Bank of America, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2019, January 31, 2019 and December 31, 2018 and for the year ended December 31, 2019 and period from January 1, 2019 to January 31, 2019, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.



Basis of Accounting

As discussed in Note 3 to the financial statements, the Board of Directors, as plan administrator of the Plan, approved a plan of liquidation on January 31, 2019, and the Plan determined liquidation is imminent. As a result, the Plan changed its basis of accounting on January 31, 2019 from the going concern basis to a liquidation basis. Our disclaimer of opinion is not modified with respect to this matter.

Other Matter

The supplemental Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at End of Year) as of December 31, 2019, the supplemental Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2019 and the supplemental Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions for the year ended December 31, 2019 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Price Waterhouse Coopers LLP

Boston, Massachusetts
October 15, 2020

The Charles River Laboratories, Inc. Pension Plan

**Statements of Net Assets Available for Benefits
December 31, 2019 (in liquidation) and 2018 (ongoing)**

	2019 (in liquidation)	2018 (ongoing)
Assets		
Investments, at fair value as of December 31, 2018 and at liquidation value as of December 31, 2019		
Money market fund	\$ 1,412,837	\$ 472,814
U.S. Government securities	40,165,573	—
Corporate bonds	44,544,127	—
Foreign bonds	4,195,721	—
Mutual funds	—	80,530,977
Total investments	<u>90,318,258</u>	<u>81,003,791</u>
Receivables		
Employer contributions	4,297,495	—
Accrued dividends and interest receivable	577,933	366,588
Total receivables	<u>4,875,428</u>	<u>366,588</u>
Total assets	<u>95,193,686</u>	<u>81,370,379</u>
Liabilities		
Payable for investments purchased	—	494,148
Payable for investment advisory services	288,234	57,452
Payable for administrative expenses	508,068	—
Total liabilities	<u>796,302</u>	<u>551,600</u>
Net assets available for benefits	<u><u>\$ 94,397,384</u></u>	<u><u>\$ 80,818,779</u></u>

See accompanying notes to the financial statements

The Charles River Laboratories, Inc. Pension Plan

Statement of Changes in Net Assets Available for Benefits
For the periods from January 31, 2019 to December 31, 2019 (in liquidation)
and from January 1, 2019 to January 30, 2019 (ongoing)

	January 31, 2019 to December 31, 2019 <i>(in liquidation)</i>	January 1, 2019 to January 30, 2019 <i>(ongoing)</i>
Additions:		
Investment income		
Net appreciation of investments	\$ 8,883,182	\$ 1,678,603
Dividends, interest and other	2,718,777	300,570
Total additions	11,601,959	1,979,173
Deductions:		
Retirement benefits paid	2,573,457	234,792
Administrative expenses	—	18,791
Total deductions	2,573,457	253,583
Net increase in net assets available for benefits	9,028,502	1,725,590
Net assets available for benefits		
Beginning of period (Note 3)	85,368,882	80,818,779
End of period	<u>\$ 94,397,384</u>	<u>\$ 82,544,369</u>

See accompanying notes to the financial statements

The Charles River Laboratories, Inc. Pension Plan
Statements of Accumulated Plan Benefits
December 31, 2019 (in liquidation) and 2018 (ongoing)

	2019 <i>(in liquidation)</i>	2018 <i>(ongoing)</i>
Actuarial present value of accumulated plan benefits:		
Vested benefits		
Participants currently receiving benefits	\$ 38,241,201	\$ 33,897,171
Terminated employees	25,200,654	21,918,841
Active employees	30,955,529	29,678,101
Total vested benefits	94,397,384	85,494,113
Nonvested benefits	—	—
Total actuarial present value of accumulated plan benefits	<u>\$ 94,397,384</u>	<u>\$ 85,494,113</u>

See accompanying notes to the financial statements

The Charles River Laboratories, Inc. Pension Plan

Statement of Changes in Accumulated Plan Benefits
For the periods from January 31, 2019 to December 31, 2019 (in liquidation)
and from January 1, 2019 to January 30, 2019 (ongoing)

	January 31, 2019 to December 31, 2019	January 1, 2019 to January 30, 2019
	<i>(in liquidation)</i>	<i>(ongoing)</i>
Actuarial present value of accumulated plan benefits at beginning of period (Note 3)	\$ 96,970,841	\$ 85,494,113
Increase (decrease) during the period attributed to:		
Decrease in the discount period	—	251,989
Benefits paid	(2,573,457)	(234,792)
Net (decrease) increase	(2,573,457)	17,197
Actuarial present value of accumulated plan benefits at end of period	\$ 94,397,384	\$ 85,511,310

See accompanying notes to the financial statements

**The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements**

1. Description of the Plan

The following brief description of The Charles River Laboratories, Inc. Pension Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). Employees hired subsequent to January 1, 2002 are not eligible to participate in this Plan as it was closed to new participants as of this date.

In 2008, the Board of Directors voted to freeze the accrual of benefits under the Plan effective April 30, 2008. Pursuant to this amendment, the amount of each participant’s accrued benefit, determined as of April 30, 2008, and based on his or her average annual compensation and years of service for benefits, will not increase for any reason. Contributions to the Plan are made by Charles River Laboratories, Inc. (the “Company”). No employee contributions are permitted. Participants became 100% vested after completing five years of credited service.

Participation

All employees of the Company who were hired prior to January 1, 2002 were eligible to participate in the Plan provided they were at least twenty-one years of age, employed by an eligible division, and completed one year of service. Upon satisfying these requirements, the employee became eligible to participate in the Plan on the first day of the calendar month following his or her completion of one year of service. During the period from January 1, 2002 to April 30, 2008, the effective date for the freeze of accrual of benefits under the Plan, the only additions to the Plan were for employees originally hired before January 1, 2002 who were rehired and were employed by an eligible division or employees who changed positions and started working at an eligible division. Subsequent to April 30, 2008, it is not possible for any participant to enter the Plan or to earn additional benefits.

Administration

The Plan is administered by a committee appointed by the Company’s Board of Directors (“Plan Administrator”). As of the Plan year ended December 31, 2019 the investment manager was Insight Investment. As of the Plan year ended December 31, 2018 the investment managers were The Vanguard Group, Dreyfus, Fidelity, and PIMCO. Bank of America, N.A. is the trustee, recordkeeper, and custodian of the Plan’s assets. Certain administrative functions are performed by officers or employees of the Company. No such officers or employees receive compensation for such functions from the Plan.

Benefits

The Plan provides for the payment of retirement benefits in the form of several different annuity options, including lump sum payment and joint and survivor annuity at the election of the participant. Benefits are paid to participants upon their retirement age. The Plan provides for “normal retirement” upon attaining age 65 and for “early retirement” after attaining age 55 if five years of service with the Company have been completed. A death benefit is payable to a participant’s surviving spouse in the case that a vested participant dies prior to the commencement of benefits. No other death benefit is payable under the Plan, except in the case a participant dies after having commenced a joint annuity.

Funding

The Company’s funding policy is to make annual contributions to the Plan in amounts that meet the minimum funding requirements of ERISA, as determined by the plan actuary, and the short-term and long-term financial needs of the Plan. The Company has met the minimum funding requirement of ERISA. The Company’s funding policy as part of the Plan termination is to fund the Plan to meet the cost of the lump sums and annuity purchases in conjunction with the Plan termination. Refer to Note 3 Plan Termination for further discussion of the contribution receivable for the year ended December 31, 2019. There were no contributions for the year ended December 31, 2018.

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

Plan Termination

In the event of the termination of the Plan, the interests of all affected participants in benefits accrued through the date of such termination will become fully vested and non-forfeitable. However, any such participants will have no recourse for satisfaction of their vested benefits except from the assets of the Plan or from the Pension Benefit Guaranty Corporation (PBGC). In addition, the assets of the Plan, after the payment of any expenses, taxes or proper trustee charges, will be allocated among the participants and their joint annuitants, if any, in the order of precedence set forth in applicable regulations. If any funds remain after satisfaction of all liabilities under the Plan, they shall be paid to the Company as determined by the Plan Administrator. Refer to Note 3 Plan Termination for further discussion of the Plan's ongoing termination.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the liquidation basis of accounting as of December 31, 2019, and for the period from January 31, 2019 to December 31, 2019, in accordance with accounting principles generally accepted in the United States ("U.S. GAAP") as termination of the Plan is considered imminent. The liquidation basis of accounting pursuant to U.S. GAAP requires that, on the date of adoption of the liquidation basis, assets be revalued to the value expected to be received upon liquidation ("liquidation value"), assumptions used in the determination of liabilities are reevaluated under the terms of the liquidation and income and expense expected to be earned and incurred through the date of liquidation are estimated and accrued. The effects of the adoption of the liquidation basis of accounting are described in Note 3 Plan Termination.

The accompanying financial statements of the Plan for the year ended December 31, 2018, and for the period from January 1, 2019 to January 30, 2019, have been prepared on the ongoing (accrual) basis of accounting in accordance with U.S. GAAP.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles in the U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Recent Accounting Pronouncements

In August 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-13, "Fair Value Measurement (Topic 820) - Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement." ASU 2018-13 removes some disclosures and modifies others when accounting for fair value. There are no additions to the fair value disclosure requirements for non-public companies. The guidance is effective for financial statements issued for fiscal years beginning after December 15, 2019. This standard will be effective for the Plan on January 1, 2020. The Plan is in the process of determining the effect of adopting this standard on the Plan's financial statements and related disclosures.

Investment Valuation and Income Recognition

Investments are valued at liquidation value as of December 31, 2019 and fair value as of December 31, 2018. Investments in mutual funds, including the money market fund, are valued at the quoted net asset value of shares held by the Plan at year end. Cash equivalents, if any, are valued at amortized cost, which, due to their short maturity, approximates fair value. The fair value of U.S. Government securities, which are comprised of U.S. Treasury Bills, Notes and Bonds, are based on quoted market prices in active markets as the market for these U.S. Government securities is an actively traded market given the high level of daily trading volume. Corporate and foreign bonds are priced using an independent pricing service and are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available. The Plan presents in the statement of changes in net assets available for benefits the net appreciation of its investments, which consists of the realized gains and losses on

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

investments bought and sold during the year and the change in unrealized appreciation (depreciation) on those investments bought and sold as well as held during the year. Realized gains and losses are calculated using the average cost method. Purchases and sales of securities are recorded on a trade-date basis. Interest income and other income are recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' highest five consecutive calendar years of compensation during the period prior to April 30, 2008. Benefits payable under all circumstances - retirement, death and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the December 31, 2019 and 2018 valuations were: (a) life expectancy of participants under the Pri-2012 mortality tables with separate rates for non-annuitants, annuitants and contingent survivors, projected generationally from 2012 using MP-2019 and RP-2014 "Employee" and "Annuitant" mortality tables using the MP-2018 mortality improvement scale, respectively (b) retirement age assumptions: rates that vary by age and service, with a weighted-average retirement age of 63 for both December 31, 2019 and 2018, and (c) interest rates of 2.83% and 3.6% as of December 31, 2019 and 2018, respectively. The significant actuarial assumptions used in the January 30, 2019 valuation are consistent with those used for the December 31, 2018 valuation.

The actuarial assumptions as of December 31, 2018 and January 30, 2019, and for the period January 1, 2019 to January 30, 2019 were based on the presumption that the Plan will continue. The actuarial assumptions as of December 31, 2019 reflect the liquidation basis of accounting. The increase to the obligation of \$11,459,531 recognized on January 31, 2019, the imminent date, is primarily due to changes in actuarial assumptions as a result of the termination. The changes in assumptions and resulting obligation reflect the Company's best estimate of the cost to purchase annuity contracts and pay the remaining benefits to terminate the Plan.

Plan Termination

In connection with the Plan's termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations to provide the following benefits to participants in an order prescribed by the Plan. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, which is July 31, 2019. Whether all participants receive their benefits upon the Plan termination will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC. Refer to Note 3 Plan Termination.

Plan Expenses

In accordance with the Plan agreement, the Plan Administrator determined that administrative expenses are to be paid by the Plan for all periods presented. The Plan Administrator is permitted to determine which expenses are reasonable.

Risk and Uncertainties

Contributions to the Plan are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and demographics. Due to the changing nature of

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. The plan invests in any combination of stocks, bonds, fixed income securities, mutual funds and other investments. Investments are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the value of the investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Subsequent Events

The Company evaluated subsequent events through October 15, 2020, the date these financial statements were available to be issued.

On March 11, 2020, the World Health Organization declared the outbreak of a strain of novel coronavirus disease, COVID-19, a global pandemic. The COVID-19 pandemic is dynamic and expanding, and its ultimate scope, duration and effects are uncertain. The future impact on the Plan's net assets available for benefits is highly uncertain and cannot be reasonably estimated at this time.

3. Plan Termination

On January 31, 2019, the Company, as determined by the Board of Directors, resolved to terminate the Plan effective July 31, 2019, subject to regulatory approval from the PBGC and the IRS. The net assets of the Plan will be allocated for payment of plan benefits to the participants and beneficiaries in an order of priority determined in accordance with ERISA and its related applicable regulations and the Plan document. The majority of expenses related to the termination are paid for by the Plan from existing net assets of the Plan, which include expenses for legal, advisory, and accounting services. The majority of the benefit payments will be provided for by the existing net assets of the Plan with additional funding from the Company as needed. The Plan does not anticipate the termination to impact the earned benefit or future payments of any participant. As of December 31, 2019, all assets of the Plan were not fully liquidated.

In accordance with the resolution to terminate the Plan, benefit obligations will be satisfied through the purchase of annuity contracts from an insurer or single lump-sum payments. The impact of the termination on the actuarial present value of accumulated plan benefits is discussed further in Note 2. Summary of Significant Accounting Policies.

The Company determined that termination was considered to be imminent on January 31, 2019 as the resolution to terminate the Plan was approved on January 31, 2019. The Company filed a Form 5310 with the IRS on June 4, 2019, the IRS issued a favorable determination letter on April 29, 2020, the PBGC raised no objections during its 60 day review period resulting from the filing of the Form 500 Standard Termination Notice on December 16, 2019, and the termination is a standard termination and the likelihood of any third party blocking the termination is remote; therefore, liquidation basis accounting was applied beginning January 31, 2019.

Management has determined that the fair value of investments represents the best estimate of the amounts to be received upon liquidation and fair value is used as the liquidation value of investments as of December 31, 2019. A Plan applying the liquidation basis of accounting must accrue all income and costs that it expects to earn or incur through the end of liquidation if and when it has a reasonable basis for estimation. Discounting is not applied to these items of income and expense. Interest income and dividends are reflected in the fair value measurement of the investments generating the investment income. As a result, no additional investment income was accrued as of December 31, 2019 as investments are recorded at fair value (as a proxy for liquidation value). However, dividends and interest earned through December 31, 2019 but not yet received were accrued, as these amounts are not reflected in the fair value of investments. An estimated employer contribution receivable has been recorded to cover the estimated shortfall between benefit obligations and plan assets.

Upon adoption of the liquidation basis of accounting, the Plan recorded the following cumulative-effect adjustments on January 31, 2019:

Net assets available for benefits:

Employer contributions receivable	\$ 4,297,495
Accrual of estimated expenses and fees (including liquidation costs)	(1,472,982)
Cumulative-effect adjustment	<u>\$ 2,824,513</u>

Actuarial present value of accumulated plan benefits:

Actuarial gains	\$ 174,099
Assumption changes	8,506,258
Decrease in the discount period	2,779,174
Cumulative-effect adjustment	<u>\$ 11,459,531</u>

4. Fair Value Measurements

The accounting standard for fair value measurements defines fair value, establishes a framework for measuring fair value in accordance with U.S. GAAP, and requires certain disclosures about fair value measurements. Under this standard, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan has certain financial assets and liabilities recorded at fair value, which have been classified as Level 1, 2 or 3 within the fair value hierarchy:

- Level 1 - Fair values are determined utilizing prices (unadjusted) in active markets for identical assets or liabilities the Plan has the ability to access,
- Level 2 - Fair values are determined utilizing quoted prices for identical or similar assets and liabilities in active markets or other market observable inputs such as interest rates, yield curves, and foreign currency spot rates,
- Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

A financial asset or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement.

Valuation Techniques

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. In periods of market inactivity, the observability of prices and inputs may be reduced for certain instruments. This condition could cause an investment to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3. Transfers between fair value hierarchy levels, if any, are recognized at the end of the period.

Descriptions of the valuation methodologies used for assets measured at fair value are as follows.

- Mutual Funds - Valued at the quoted net asset value of shares held by the Plan at year end.
- Money Market Funds - Valued at the quoted net asset value of shares held by the Plan at year end.

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

Assets measured at fair value are summarized below:

Assets	Fair Value Measurements at December 31, 2018 (ongoing)			Assets at Fair Value
	Level 1	Level 2	Level 3	
Registered investment companies				
Money market fund	\$ 472,814	\$ —	\$ —	\$ 472,814
Mutual funds	80,530,977	—	—	80,530,977
Total investments	<u>\$ 81,003,791</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 81,003,791</u>

Fair value measurements are not presented as of December 31, 2019 as all assets and liabilities are presented at liquidation value in accordance with the liquidation basis of accounting

5. Financial Information Certified by the Trustee

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee of the Plan, Bank of America, N.A., has certified to the Plan Administrator that certain investment related information is complete and accurate. The following was obtained or derived from certified information supplied to the Plan Administrator for preparation of the Plan's financial statements, notes, and related supplemental schedules in accordance with ERISA:

Financial Statements

Statement of Net Assets Available for Benefits	December 31, 2019	December 31, 2018
Investments	\$ 90,318,258	\$ 81,003,791
Accrued dividends and interest receivable	577,933	366,588
Payable for investments purchased	—	494,148
Statement of Changes in Net Assets Available for Benefits	January 31, 2019 to December 31, 2019	January 1, 2019 to January 30, 2019
Net appreciation of investments	\$ 8,883,182	\$ 1,678,603
Dividends, interest and other	2,718,777	300,570

Supplemental Schedules

All information reported on:

Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at Year End)

Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year)

Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions

6. Federal Income Tax Status

Prior to the 2019 Plan year, the Internal Revenue Service had determined and informed the Company by a letter dated March 2, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan was amended in the current year to terminate the Plan effective July 31, 2019. As a result, the plan sponsor filed a Form 5310 with the IRS on June 4, 2019 and the IRS issued a favorable

The Charles River Laboratories, Inc. Pension Plan
Notes to the Financial Statements

determination letter on April 29, 2020. The Plan Administrator and the Plan's tax counsel believe that the Plan is designed and is currently operating in compliance with the applicable requirements of the IRC and therefore, believe that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2019, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2016.

7. Related Party and Party-In-Interest Transactions

Bank of America, N.A. is the trustee, recordkeeper, and custodian of the Plan's assets. The Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party in interest transactions under ERISA. The Company, in its role as the plan sponsor, and the Plan Administrator are considered related parties.

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at Year End)
December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Dreyfus Government Cash Management Institutional	Cash equivalent	1,412,837	1,412,837
	U.S. Treasury Bills	Par \$785,000, 0.000% DUE 01/09/20	781,979	784,788
	U.S. Treasury Bond	Par \$319,000, 2.250% DUE 08/15/49	318,572	310,327
	U.S. Treasury Bond	Par \$325,000, 2.375% DUE 11/15/49	331,070	324,834
	U.S. Treasury Note	Par \$36,700,000, VAR RT DUE 10/31/21	36,761,637	36,761,656
	U.S. Treasury Note	Par \$2,009,000, 1.625% DUE 10/31/26	1,997,934	1,983,968
	AEP TRANSMISSION CO LLC UNSECD	Par \$404,000, 3.750% DUE 12/01/47	372,658	434,878
	AT&T INC	Par \$250,000, 3.400% DUE 05/15/25	261,830	261,817
	AT&T INC UNSECD SR	Par \$75,000, 4.500% DUE 03/09/48	67,155	82,860
	ABBVIE INC UNSECD SR	Par \$30,000, 4.050% DUE 11/21/39	29,894	31,532
	ABBVIE INC UNSECD SR	Par \$118,000, 2.950% DUE 11/21/26	117,860	120,143
	ACE INA HLDGS INC	Par \$150,000, 4.350% DUE 11/03/45	154,914	181,791
	ALABAMA PWR CO UNSECD SR NT	Par \$250,000, 4.300% DUE 07/15/48	252,030	289,752
	ALLSTATE CORP	Par \$150,000, 4.200% DUE 12/15/46	147,332	172,873
	AMAZON COM INC	Par \$400,000, 4.050% DUE 08/22/47	397,949	470,740
	AMERICAN INTL GROUP INC	Par \$250,000, 3.900% DUE 04/01/26	268,795	268,537
	AMERICAN TOWER CORP NEW	Par \$100,000, 3.375% DUE 05/15/24	103,770	103,670
	ANHEUSER BUSCH INBEV WORLDWIDE	Par \$196,000, 5.550% DUE 01/23/49	195,347	254,667
	ANHEUSER-BUSCH INBEV FIN INC	Par \$250,000, 3.650% DUE 02/01/26	266,715	265,470
	APPLE INC	Par \$700,000, 4.650% DUE 02/23/46	747,054	878,325
	APPLE INC	Par \$250,000, 3.250% DUE 02/23/26	265,678	264,770
	ARCHER-DANIELS MIDLAND CO	Par \$300,000, 4.500% DUE 03/15/49	310,320	366,762
	ATMOS ENERGY CORP	Par \$200,000, 4.125% DUE 10/15/44	195,760	225,372
	BAKER HUGHES A GE CO LLC / BAKE	Par \$49,000, 4.080% DUE 12/15/47	50,066	50,250
*	BANK AMER CORP	Par \$250,000, 3.500% DUE 04/19/26	264,858	265,888
*	BANK AMER CORP	Par \$275,000, 4.443% DUE 01/20/48	265,966	335,453
*	BANK AMER CORP	Par \$525,000, 4.244% DUE 04/24/38	504,788	605,283
	BERKSHIRE HATHAWAY FIN CORP	Par \$300,000, 4.200% DUE 08/15/48	295,935	355,194
	BERKSHIRE HATHAWAY INC DEL	Par \$400,000, 3.125% DUE 03/15/26	421,892	421,604
	BOEING CO	Par \$100,000, 6.875% DUE 03/15/39	137,410	146,657
	BOEING CO	Par \$290,000, 2.700% DUE 02/01/27	295,809	294,034
	BURLINGTON NORTHN SANTA FE LLC	Par \$550,000, 4.900% DUE 04/01/44	594,809	685,883
	CIGNA CORP NEW	Par \$125,000, 4.900% DUE 12/15/48	124,886	149,312
	CMS ENERGY CORP	Par \$200,000, 3.000% DUE 05/15/26	205,544	205,556
	CSX CORP	Par \$250,000, 4.250% DUE 03/15/29	254,553	281,625
	CVS HEALTH CORP	Par \$153,000, 4.780% DUE 03/25/38	148,939	173,941
	CVS HEALTH CORP	Par \$100,000, 3.000% DUE 08/15/26	102,219	102,025
	CATERPILLAR INC	Par \$200,000, 3.803% DUE 08/15/42	187,498	224,430
	CATERPILLAR INC	Par \$200,000, 2.600% DUE 09/19/29	202,732	202,008
	CENTERPOINT ENERGY HOUSTON ELEC	Par \$240,000, 4.500% DUE 04/01/44	254,429	286,903
	CISCO SYS INC	Par \$200,000, 5.500% DUE 01/15/40	238,386	273,256
	CITIGROUP INC	Par \$250,000, 3.700% DUE 01/12/26	266,478	266,657
	CITIGROUP INC	Par \$450,000, 4.650% DUE 07/23/48	500,538	562,873

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COMCAST CORP NEW	Par \$500,000, 4.600% DUE 10/15/38	512,665	596,135
COMCAST CORP NEW	Par \$555,000, 4.700% DUE 10/15/48	571,539	685,297
COMCAST CORP NEW	Par \$375,000, 4.150% DUE 10/15/28	382,871	422,377
CONNECTICUT LT & PWR CO SECD	Par \$200,000, 3.200% DUE 03/15/27	212,390	211,298
CONNECTICUT LT & PWR CO	Par \$258,000, 4.000% DUE 04/01/48	253,746	296,305
CONOCOPHILLIPS	Par \$250,000, 6.500% DUE 02/01/39	317,950	364,342
CONSOLIDATED EDISON CO N Y INC	Par \$500,000, 4.450% DUE 03/15/44	506,050	581,000
CONSUMERS ENERGY CO	Par \$256,000, 4.050% DUE 05/15/48	252,654	295,414
DTE ENERGY CO	Par \$200,000, 3.400% DUE 06/15/29	207,130	206,214
DTE ELEC CO	Par \$269,000, 3.750% DUE 08/15/47	251,978	294,421
DEERE JOHN CAP CORP	Par \$400,000, 2.250% DUE 09/14/26	401,336	400,232
DISNEY WALT CO NEW	Par \$250,000, 1.850% DUE 07/30/26	246,918	245,698
DOMINION ENERGY GAS HLDGS LLC	Par \$118,000, 2.500% DUE 11/15/24	117,923	118,553
DUKE ENERGY CAROLINAS LLC	Par \$800,000, 4.000% DUE 09/30/42	780,072	892,952
DUKE ENERGY FLA LLC	Par \$100,000, 3.400% DUE 10/01/46	87,981	101,898
EOG RES INC	Par \$161,000, 3.900% DUE 04/01/35	155,463	178,605
ERAC USA FIN LLC SR UNSECD NT	Par \$300,000, 3.300% DUE 12/01/26	281,649	308,883
ENTERGY LA LLC	Par \$200,000, 4.000% DUE 03/15/33	201,766	226,330
FIRSTENERGY CORP UNSECD	Par \$100,000, 3.900% DUE 07/15/27	107,032	106,967
FLORIDA PWR & LT CO	Par \$450,000, 3.950% DUE 03/01/48	444,519	513,558
GILEAD SCIENCES INC	Par \$250,000, 3.650% DUE 03/01/26	269,173	269,250
GILEAD SCIENCES INC	Par \$200,000, 4.150% DUE 03/01/47	184,358	222,812
GLAXOSMITHKLINE CAP INC	Par \$200,000, 6.375% DUE 05/15/38	252,302	287,190
GOLDMAN SACHS GROUP INC	Par \$800,000, 4.223% DUE 05/01/29	860,776	882,064
GOLDMAN SACHS GROUP INC	Par \$400,000, 4.411% DUE 04/23/39	450,712	455,816
HOME DEPOT INC	Par \$385,000, 4.500% DUE 12/06/48	402,498	475,602
INTEL CORP	Par \$200,000, 3.150% DUE 05/11/27	212,398	211,728
INTEL CORP	Par \$400,000, 3.734% DUE 12/08/47	376,424	440,392
INTEL CORP	Par \$171,000, 3.250% DUE 11/15/49	170,903	171,958
INTERNATIONAL BUSINESS MACHS	Par \$259,000, 4.150% DUE 05/15/39	257,780	292,160
INTERNATIONAL BUSINESS MACHS	Par \$159,000, 4.250% DUE 05/15/49	156,744	181,969
JPMORGAN CHASE & CO	Par \$250,000, 4.950% DUE 06/01/45	255,602	318,215
JPMORGAN CHASE & CO	Par \$300,000, 2.950% DUE 10/01/26	308,997	309,180
JPMORGAN CHASE & CO UNSECD	Par \$575,000, 3.897% DUE 01/23/49	516,623	647,151
JOHNSON & JOHNSON	Par \$200,000, 3.500% DUE 01/15/48	185,488	219,188
KRAFT HEINZ FOODS CO	Par \$100,000, 4.625% DUE 01/30/29	100,108	110,020
LILLY ELI & CO	Par \$150,000, 3.875% DUE 03/15/39	153,708	169,608
LILLY ELI & CO	Par \$550,000, 3.375% DUE 03/15/29	592,751	592,416
LOCKHEED MARTIN CORP	Par \$250,000, 3.550% DUE 01/15/26	268,667	268,215
LOCKHEED MARTIN CORP	Par \$200,000, 4.700% DUE 05/15/46	212,588	254,314
LOWES COS INC	Par \$200,000, 2.500% DUE 04/15/26	200,534	201,350
LOWES COS INC	Par \$200,000, 3.650% DUE 04/05/29	213,936	213,904
LOWES COS INC	Par \$98,000, 4.550% DUE 04/05/49	97,586	115,707
MARSH & MCLENNAN COS INC	Par \$500,000, 3.875% DUE 03/15/24	533,220	533,400
MCDONALDS CORP	Par \$250,000, 3.700% DUE 01/30/26	269,462	269,760
MCDONALDS CORP	Par \$100,000, 4.450% DUE 09/01/48	96,405	114,615
MEDTRONIC INC	Par \$250,000, 3.500% DUE 03/15/25	267,940	267,998

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MEDTRONIC INC	Par \$103,000, 4.625% DUE 03/15/45	109,010	129,735
MERCK & CO INC NEW	Par \$200,000, 3.700% DUE 02/10/45	191,902	221,256
METLIFE INC	Par \$450,000, 5.700% DUE 06/15/35	518,499	604,976
METROPOLITAN EDISON CO SR UNSEC	Par \$250,000, 4.300% DUE 01/15/29	251,995	278,750
METROPOLITAN LIFE GLOBAL FDG I	Par \$250,000, 3.050% DUE 06/17/29	249,785	260,880
MICROSOFT CORP	Par \$600,000, 4.450% DUE 11/03/45	716,133	826,452
MICROSOFT CORP UNSECD	Par \$550,000, 3.300% DUE 02/06/27	548,102	587,901
MIDAMERICAN ENERGY CO SECD 1ST	Par \$700,000, 3.650% DUE 08/01/48	642,033	757,064
MORGAN STANLEY	Par \$400,000, 3.625% DUE 01/20/27	426,288	425,924
MORGAN STANLEY	Par \$300,000, 4.375% DUE 01/22/47	286,896	359,784
NEW YORK LIFE INS CO	Par \$100,000, 6.750% DUE 11/15/39	131,393	146,653
NEW YORK LIFE GLOBAL FDG	Par \$143,000, 2.875% DUE 04/10/24	148,042	147,542
NORTHERN STS PWR CO MINN	Par \$400,000, 3.400% DUE 08/15/42	359,188	418,816
NORTHROP GRUMMAN CORP	Par \$200,000, 3.250% DUE 01/15/28	208,504	208,734
NORTHROP GRUMMAN CORP	Par \$100,000, 4.030% DUE 10/15/47	91,971	111,709
NOVARTIS CAP CORP	Par \$320,000, 4.400% DUE 05/06/44	342,627	390,070
ONCOR ELEC DELIVERY CO LLC	Par \$267,000, 3.750% DUE 04/01/45	252,390	290,328
ORACLE CORP	Par \$330,000, 5.375% DUE 07/15/40	375,246	428,947
ORACLE CORP	Par \$370,000, 4.000% DUE 11/15/47	350,331	413,945
PECO ENERGY CO SECD	Par \$550,000, 3.900% DUE 03/01/48	529,474	620,103
PPL ELEC UTILS CORP	Par \$264,000, 3.950% DUE 06/01/47	258,036	293,600
PEPSICO INC	Par \$200,000, 4.450% DUE 04/14/46	211,838	245,708
PFIZER INC	Par \$420,000, 4.200% DUE 09/15/48	426,581	492,836
PHILIP MORRIS INTL INC	Par \$200,000, 4.500% DUE 03/20/42	201,546	227,302
PHILIP MORRIS INTL INC	Par \$250,000, 3.125% DUE 08/17/27	258,807	259,300
PRESIDENT & FELLOWS HARVARD	Par \$250,000, 3.150% DUE 07/15/46	226,155	255,448
PRINCIPAL LIFE GLOBAL FDG II	Par \$200,000, 2.250% DUE 11/21/24	199,736	199,474
PRUDENTIAL FINL INC	Par \$400,000, 3.935% DUE 12/07/49	361,036	436,716
PUBLIC SVC ELEC GAS CO	Par \$263,000, 3.800% DUE 03/01/46	249,442	290,107
QUALCOMM INC	Par \$250,000, 3.250% DUE 05/20/27	262,880	263,138
QUALCOMM INC	Par \$150,000, 4.300% DUE 05/20/47	136,408	172,092
SCHLUMBERGER HLDGS CORP	Par \$300,000, 3.900% DUE 05/17/28	317,223	319,620
SIMON PPTY GROUP L P UNSECD SR	Par \$150,000, 4.250% DUE 11/30/46	145,695	171,624
SIMON PPTY GROUP L P	Par \$175,000, 2.000% DUE 09/13/24	174,384	174,162
STRYKER CORP	Par \$250,000, 3.500% DUE 03/15/26	265,935	266,125
TAMPA ELEC CO	Par \$165,000, 3.625% DUE 06/15/50	162,977	174,153
3M CO	Par \$202,000, 3.125% DUE 09/19/46	173,241	194,637
3M CO	Par \$250,000, 3.375% DUE 03/01/29	267,222	267,165
UNION ELEC CO SECD	Par \$261,000, 4.000% DUE 04/01/48	255,391	289,679
UNION PAC CORP	Par \$300,000, 3.950% DUE 09/10/28	331,737	331,503
UNITED TECHNOLOGIES CORP	Par \$400,000, 4.125% DUE 11/16/28	450,912	450,036
UNITEDHEALTH GROUP INC	Par \$575,000, 4.450% DUE 12/15/48	605,533	687,752
VERIZON COMMUNICATIONS INC	Par \$250,000, 2.625% DUE 08/15/26	255,177	253,900
VERIZON COMMUNICATIONS INC	Par \$54,000, 5.012% DUE 04/15/49	68,149	69,234
VIRGINIA ELEC & PWR CO	Par \$332,000, 8.875% DUE 11/15/38	508,594	560,708
WAL-MART STORES	Par \$250,000, 5.250% DUE 09/01/35	291,423	324,050
WALMART INC	Par \$500,000, 3.700% DUE 06/26/28	506,645	550,895

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WELLS FARGO & CO NEW	Par \$600,000, 4.650% DUE 11/04/44	576,594	705,714
WELLS FARGO & CO NEW	Par \$400,000, 4.300% DUE 07/27/27	431,136	438,356
WELLS FARGO & CO NEW	Par \$800,000, 3.000% DUE 10/23/26	822,560	819,920
WESTAR ENERGY INC	Par \$143,000, 3.250% DUE 09/01/49	141,750	140,891
WISCONSIN ELEC PWR CO UNSECD	Par \$280,000, 2.050% DUE 12/15/24	279,947	279,874
AMERICAN AIRLS INC	Par \$198,000, 3.150% DUE 08/15/33	198,000	203,587
AIR LIQUIDE FIN SA UNSECD SR NT	Par \$445,000, 2.250% DUE 09/10/29	440,586	435,312
ALIBABA GROUP HLDG LTD SR UNSEC	Par \$300,000, 4.200% DUE 12/06/47	273,888	333,309
BHP BILLITON FIN USA LTD	Par \$150,000, 5.000% DUE 09/30/43	166,290	192,105
COOPERATIEVE CENTRALE RAIFFEISE	Par \$100,000, 5.250% DUE 05/24/41	110,966	136,700
CREDIT SUISSE GROUP AG UNSECD	Par \$450,000, VAR RT DUE 09/11/25	448,664	451,287
EQUINOR ASA UNSECD	Par \$96,000, 3.250% DUE 11/18/49	94,478	96,798
HSBC HLDGS PLC	Par \$500,000, 6.500% DUE 09/15/37	576,885	691,270
MIZUHO FINL GROUP INC UNSECD	Par \$500,000, VAR RT DUE 09/13/25	500,205	500,145
RIO TINTO FIN USA LTD	Par \$227,000, 5.200% DUE 11/02/40	254,805	296,691
SHELL INTL FIN B V	Par \$400,000, 4.550% DUE 08/12/43	425,148	487,812
SHELL INTL FIN B V	Par \$250,000, 2.000% DUE 11/07/24	249,370	249,343
SWISS RE FIN	Par \$200,000, 5.000% DUE 04/02/49	200,000	222,750
XLIT LTD UNSECD	Par \$22,000, 5.250% DUE 12/15/43	28,643	28,417
XLIT LTD	Par \$58,000, 5.500% DUE 03/31/45	73,408	73,782
		<u>\$ 85,833,975</u>	<u>\$ 90,318,258</u>

* Indicates a party-in-interest as defined by ERISA.

Prepared from information certified to be complete and accurate by the trustee.

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2019

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
CALIFORNIA ST GO BDS-TAXBL	Par \$175,000 , 7.625% DUE 03/01/40	251,671	277,678
PORT AUTH N Y & N J CONSOLIDATED BONDS-TAXBL	Par \$500,000, 4.458% DUE 10/01/62	522,745	592,673
UNIV CALIF REGTS MED CTR POOLE	Par \$200,000, 6.548% DUE 05/15/48	264,288	295,190
ALLSTATE CORP	Par \$57,000, 3.85% DUE 08/10/49	56,603	63,313
AMGEN INC	Par \$261,000, 4.663% DUE 06/15/51	247,908	283,441
AQUA AMER INC	Par \$68,000, 4.276% DUE 05/01/49	67,999	68,250
ARIZONA PUB SVC CO	Par \$422,000, 4.250% DUE 03/01/49	421,928	492,681
BOEING CO	Par \$14,000, 3.825% DUE 03/01/59	13,381	14,728
BROADCOM INC UNSECD SR NT	Par \$418,000, 4.750% DUE 04/15/29	416,015	411,926
BROADCOM INC UNSECD SR NT	Par \$418,000, 4.250% DUE 04/15/26	414,911	416,104
CATERPILLAR INC	Par \$168,000, 3.250% DUE 09/19/49	166,471	166,787
COMMONWEALTH EDISON CO SECD 1ST	Par \$279,000, 3.650% DUE 06/15/46	252,710	300,408
CONSUMERS ENERGY CO SECD	Par \$195,000, 3.750% DUE 02/15/50	192,726	215,670
CROWN CASTLE INTL CORP NEW	Par \$264,000, 3.800% DUE 02/15/28	248,601	277,855
DAIMLER CHRYSLER NORTH AMER HLDG	Par \$200,000, 8.500% DUE 01/18/31	272,550	300,990
DELL INTL L L C/EMC CORP SR SECD	Par \$127,000, 4.900% DUE 10/01/26	126,674	132,027
DIAMOND 1 FTN CORP/DIAMOND 2 FIN	Par \$75,000, 8.350% DUE 07/15/46	93,900	97,182
DISNEY WALT CO	Par \$400,000, 6.150% DUE 02/15/41	513,840	579,488
GENERAL MTRS CO	Par \$125,000, 5.000% DUE 10/01/28	119,645	122,720
GOLDMAN SACHS GROUP INC	Par \$1,050,000, 4.750% DUE 10/21/45	1,019,798	1,164,755
INTERNATIONAL BUSINESS MACHS	Par \$311,000, 3.500% DUE 05/15/29	310,219	310,871
MARS INC DEL	Par \$78,000, 3.950% DUE 04/01/49	77,538	78,162
OCCIDENTAL PETE CORP	Par \$400,000, 4.400% DUE 04/15/46	399,472	398,119
PNC FINL SVCS GROUP INC	Par \$219,000, 3.450% DUE 04/23/29	218,650	224,832
PACIFIC LIFE INS CO	Par \$250,000, 4.300% DUE 10/24/67	219,803	231,467
PAYPAL HLDGS INC	Par \$204,000, 2.850% DUE 10/01/29	203,313	204,624
PHILIP MORRIS INTL INC	Par \$450,000, 6.375% DUE 05/16/38	522,763	561,046
STRYKER CORP	Par \$152,000, 4.625% DUE 03/15/46	155,628	183,882
TEACHERS INS & ANNUITY ASSN AMER	Par \$250,000, 4.270% DUE 05/15/47	238,788	287,390
TRAVELERS COS INC	Par \$400,000, 4.000% DUE 05/30/47	387,952	457,040
21ST CENTY FOX AMER INC	Par \$400,000, 6.150% DUE 02/15/41	500,804	513,840
UDR INC	Par \$135,000, 3.100% DUE 11/01/34	134,402	135,235
UNION PAC CORP	Par \$250,000, 3.799% DUE 10/01/51	216,400	262,348
UNITED TECHNOLOGIES CORP	Par \$257,000, 4.625% DUE 11/16/48	253,099	259,292
VERIZON COMMUNICATIONS INC	Par \$150,000, 4.329% DUE 09/21/28	152,573	170,412
VIRGINIA ELEC & PWR CO UNSECD	Par \$486,000, 4.600% DUE 12/01/48	508,006	532,510
WACHOVIA BK NATL ASSN	Par \$400,000, 6.600% DUE 01/15/38	501,184	578,380
WALMART INC	Par \$750,000, 4.050% DUE 06/29/48	750,885	858,851
WILLIS NORTH AMER INC	Par 130,000, 4.500% DUE 09/15/28	127,833	140,482
EMIRATE ABU DHABI GLOBAL	Par 200,000, 3.125% DUE 09/30/49	195,260	187,250
NUTRIEN LTD UNSECD	Par 100,000 5.000% DUE 04/01/49	98,276	105,596
SAUDI ARABIA KINGDOM SR UNSECD	Par 200,000 5.250% DUE 01/16/50	197,228	219,100
SHELL INTL FIN B V	Par 250,000 4.125% DUE 05/11/35	253,175	287,630
TRANSCANADA PIPELINES LTD UNSECD	Par 250,000 5.100% DUE 03/15/49	257,648	268,478

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VODAFONE GROUP PLC NEW	Par 266,000 5.000% DUE 05/30/38	254,498	269,594
VODAFONE GROUP PLC NEW	Par 87,000 4.875% DUE 06/19/49	85,478	87,032
		<u>\$ 12,905,239</u>	<u>\$ 14,087,329</u>

Prepared from information certified to be complete and accurate by the trustee.

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions
For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
INDIVIDUAL TRANSACTIONS								
Dreyfus Government Cash Management Institutional	Cash equivalent	32,022,940	—	—	—	32,022,940	32,022,940	—
Dreyfus Government Cash Management Institutional	Cash equivalent	33,890,969	—	—	—	33,890,969	33,890,969	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	8,945,861	—	—	8,945,861	8,945,861	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	33,888,192	—	—	33,888,192	33,888,192	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	19,641,174	—	—	19,641,174	19,641,174	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	4,084,005	—	—	4,084,005	4,084,005	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	4,924,893	—	—	4,924,893	4,924,893	—
Fidelity Long-Term Treasury Bond Index Fund Institutional Premium	Registered investment company	—	33,879,038	—	—	32,676,150	33,558,669	320,369
Pimco Funds Pacific Investment Management Services Investment Grade Corporate Bond Fund	Registered investment company	—	32,022,940	—	—	32,409,535	31,926,291	96,649
U.S. Treasury Bond	Cash equivalent	4,137,961	—	—	—	4,137,961	4,137,961	—
U. S. Treasury Note	Cash equivalent	9,111,648	—	—	—	9,111,648	9,111,648	—
U. S. Treasury Note	Cash equivalent	8,818,020	—	—	—	8,818,020	8,818,020	—
U. S. Treasury Note	Cash equivalent	8,418,171	—	—	—	8,418,171	8,418,171	—
U. S. Treasury Note	Cash equivalent	8,409,920	—	—	—	8,409,920	8,409,920	—
U. S. Treasury Note	Cash equivalent	8,271,907	—	—	—	8,271,907	8,271,907	—
U. S. Treasury Note	Cash equivalent	—	4,286,243	—	—	4,005,552	4,005,552	280,691
U. S. Treasury Note	Cash equivalent	—	5,123,609	—	—	4,773,455	4,773,455	350,154
U. S. Treasury Note	Cash equivalent	4,833,259	—	—	—	4,833,259	4,833,259	—

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For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
INDIVIDUAL TRANSACTIONS								
Vanguard Long-Term Bond Index Fund Institutional Shares	Registered investment company	—	14,884,559	—	—	14,437,834	14,862,092	22,467
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	32,022,940	—	—	—	32,022,940	32,022,940	—
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	—	17,138,381	—	—	17,138,381	17,138,381	—
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	11,075,131	—	—	—	11,075,131	11,075,131	—
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	—	25,959,690	—	—	25,959,690	25,959,690	—

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For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
SERIES OF TRANSACTIONS IN SAME SECURITY								
Dreyfus Government Cash Management Institutional	Cash Equivalent							
	97 buys	104,947,094		—	—	104,947,094	104,947,094	—
	86 sells		104,007,071	—	—	104,007,071	104,007,071	—
Fidelity Long-Term Treasury Bond Index Fund Institutional Premium	Registered investment company							
	2 sells		34,054,038	—	—	32,855,223	33,742,595	311,443
Pimco Funds Pacific Investment Management Services Investment Grade Corporate Bond Fund	Registered investment company							
	1 sell		32,022,940	—	—	32,409,535	31,926,291	96,649
U.S. Treasury Bills	Cash Equivalent							
	2 buys	4,069,867		—	—	4,069,867	4,069,867	—
	1 sell		99,825	—	—	99,825	99,825	—
U.S. Treasury Bills	Cash Equivalent							
	2 buys	3,693,085		—	—	3,693,085	3,693,085	—
	3 sells		1,097,944	—	—	1,097,944	1,097,944	—
U.S. Treasury Bonds	Cash Equivalent							
	7 buys	8,265,983		—	—	8,265,983	8,265,983	—
	13 sells		8,830,166	—	—	8,265,983	8,265,983	564,183
U.S. Treasury Bonds	Cash Equivalent							
	19 buys	2,274,567		—	—	2,274,567	2,274,567	—
	19 sells		2,336,239	—	—	2,274,567	2,274,567	61,672
U.S. Treasury Notes	Cash Equivalent							
	1 buy	3,352,001		—	—	3,352,001	3,352,001	—
	3 sells		3,489,481	—	—	3,352,001	3,352,001	137,480
U.S. Treasury Notes	Cash Equivalent							
	5 buys	36,761,637		—	—	36,761,637	36,761,637	—
U.S. Treasury Notes	Cash Equivalent							
	1 buy	2,017,813		—	—	2,017,813	2,017,813	—
	2 sells		2,048,497	—	—	2,017,813	2,017,813	30,684
U.S. Treasury Notes	Cash Equivalent							
	5 buys	14,597,434		—	—	14,597,434	14,597,434	—
	5 sells		15,619,857	—	—	14,597,434	14,597,434	1,022,423
U.S. Treasury Notes	Cash Equivalent							
	1 buy	4,833,259		—	—	4,833,259	4,833,259	—

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions
For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
SERIES OF TRANSACTIONS IN SAME SECURITY								
	4 sells		5,082,850	—	—	4,833,259	4,833,259	249,591
Vanguard Long-Term Bond Index Fund Institutional Shares	Registered investment company							
	1 sell		14,884,559	—	—	14,437,834	14,862,092	22,467
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent							
	40 buys	49,900,482		—	—	49,900,482	49,900,482	—
	41 sells		49,900,482	—	—	49,900,482	49,900,482	—

* Indicates a party-in-interest as defined by ERISA.

Prepared from information certified to be complete and accurate by the trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2019

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	2	0	0	0	0	0	0	0	2
35-39	0	1	25	1	0	0	0	0	0	0	27
40-44	0	1	62	10	0	0	0	0	0	0	73
45-49	0	1	47	22	14	1	0	0	0	0	85
50-54	0	1	38	23	14	10	2	0	0	0	88
55-59	0	0	36	19	13	19	18	2	0	0	107
60-64	0	2	21	16	10	2	12	3	1	0	67
65-69	0	1	11	6	1	4	4	3	1	0	31
70 & over	0	0	2	1	1	0	0	0	0	0	4
Total	0	7	244	98	53	36	36	8	2	0	484

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Charles River Laboratories, Inc. Pension Plan

EIN / PN: 76-0509980/003

Plan Sponsor: Charles River Laboratories, Inc.

Valuation Date: January 1, 2019

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	3.74%	2.28%
■ Second segment rate	5.35%	3.81%
■ Third segment rate	6.11%	4.46%
■ Effective interest rate	5.53%	4.01%

Annual rates of increase

- Compensation: Not applicable as the plan is frozen.
- Future Social Security wage bases Not applicable as the plan is frozen.
- Statutory limits on compensation None
- Assumed cost of living adjustments None

Plan-related expenses The amount included for 2019 plan-related expenses is \$250,000.

The rates not reflecting HATFA corridor were used for purposes of determining the maximum deductible limit, shown in Section 2.6.

Plan Name: Charles River Laboratories, Inc. Pension Plan
EIN / PN: 76-0509980/003
Plan Sponsor: Charles River Laboratories, Inc.
Valuation Date: January 1, 2019

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- All participants Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection specified in the regulations under §1.430(h)(3)-1 using Scale MP-2017) and annuitants (based on RP-2014 “Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection specified in the regulations under §1.430(h)(3)-1 using Scale MP-2017).

Termination Termination rates at select ages for actively employed participants are as follows:

Age	
25	9.00%
30	9.00%
35	9.00%
40	8.14%
45	7.28%
50	6.41%
55	0.00%

Disability None

Plan Name: Charles River Laboratories, Inc. Pension Plan
EIN / PN: 76-0509980/003
Plan Sponsor: Charles River Laboratories, Inc.
Valuation Date: January 1, 2019

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which actively employed participants retire by age are shown below.

Age	
55	5.55%
56	5.38%
57	5.21%
58	5.03%
59	4.86%
60	4.69%
61	4.52%
62	4.34%
63	4.17%
64	4.00%
65	100.00%

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 65
- Retirement benefit Upon retirement

Form of payment

Participants are assumed to elect the normal form.

Percent married

For purposes of valuing the preretirement surviving spouse's benefit, 50% of eligible participants are assumed to be married.

Spouse age

Male spouses are assumed to be the same age as female spouses.

At-risk assumptions

Not applicable

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month.

Plan Name: Charles River Laboratories, Inc. Pension Plan
EIN / PN: 76-0509980/003
Plan Sponsor: Charles River Laboratories, Inc.
Valuation Date: January 1, 2019

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets [for determining minimum required contributions]	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with Charles River Laboratories, Inc. regarding the likelihood that these benefits will be paid. Willis Towers Watson has reviewed the plan provisions with Charles River Laboratories, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data as of 1/1/2019, which we did not adjust. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	Administrative expenses are estimated by determining the expected actual expenses for the coming year, reflecting items like expected PBGC premiums.

Plan Name:	Charles River Laboratories, Inc. Pension Plan
EIN / PN:	76-0509980/003
Plan Sponsor:	Charles River Laboratories, Inc.
Valuation Date	January 1, 2019

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed.
Retirement	Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation	<p>The following changes in assumptions and methods were made as part of the valuation:</p> <ul style="list-style-type: none">■ The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2017 to September 2018 as required by IRC §430.■ The mortality projection scale used to calculate the funding target and target normal cost was updated from Scale MP-2016 to Scale MP-2017, as required by IRC §430.■ The assumption for plan-related expenses was changed from \$850,000 for the 2018 plan year to \$250,000 for the 2019 plan year.
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Plan Name:	Charles River Laboratories, Inc. Pension Plan
EIN / PN:	76-0509980/003
Plan Sponsor:	Charles River Laboratories, Inc.
Valuation Date	January 1, 2019



The Charles River Laboratories, Inc. Pension Plan

Financial Statements and Supplemental Schedules

December 31, 2019 (in liquidation) and 2018 (ongoing)

The Charles River Laboratories, Inc. Pension Plan

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*Note: Other supplemental schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act ("ERISA") of 1974 have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of the Charles River Laboratories, Inc. Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Charles River Laboratories, Inc. Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits (ongoing) and of accumulated plan benefits (ongoing) as of December 31, 2018, the statements of changes in net assets available for benefits (ongoing) and of changes in accumulated plan benefits (ongoing) for the period from January 1, 2019 to January 30, 2019, the statements of net assets available for benefits (in liquidation) and of accumulated plan benefits (in liquidation) as of December 31, 2019, and the related statements of changes in net assets available for benefits (in liquidation) and of changes in accumulated plan benefits (in liquidation) for the period from January 31, 2019 to December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Bank of America, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2019, January 31, 2019 and December 31, 2018 and for the year ended December 31, 2019 and period from January 1, 2019 to January 31, 2019, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.



Basis of Accounting

As discussed in Note 3 to the financial statements, the Board of Directors, as plan administrator of the Plan, approved a plan of liquidation on January 31, 2019, and the Plan determined liquidation is imminent. As a result, the Plan changed its basis of accounting on January 31, 2019 from the going concern basis to a liquidation basis. Our disclaimer of opinion is not modified with respect to this matter.

Other Matter

The supplemental Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at End of Year) as of December 31, 2019, the supplemental Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2019 and the supplemental Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions for the year ended December 31, 2019 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Price Waterhouse Coopers LLP

Boston, Massachusetts
October 15, 2020

The Charles River Laboratories, Inc. Pension Plan

Statements of Net Assets Available for Benefits December 31, 2019 (in liquidation) and 2018 (ongoing)

	2019 (in liquidation)	2018 (ongoing)
Assets		
Investments, at fair value as of December 31, 2018 and at liquidation value as of December 31, 2019		
Money market fund	\$ 1,412,837	\$ 472,814
U.S. Government securities	40,165,573	—
Corporate bonds	44,544,127	—
Foreign bonds	4,195,721	—
Mutual funds	—	80,530,977
Total investments	90,318,258	81,003,791
Receivables		
Employer contributions	4,297,495	—
Accrued dividends and interest receivable	577,933	366,588
Total receivables	4,875,428	366,588
Total assets	95,193,686	81,370,379
Liabilities		
Payable for investments purchased	—	494,148
Payable for investment advisory services	288,234	57,452
Payable for administrative expenses	508,068	—
Total liabilities	796,302	551,600
Net assets available for benefits	\$ 94,397,384	\$ 80,818,779

See accompanying notes to the financial statements

The Charles River Laboratories, Inc. Pension Plan

Statement of Changes in Net Assets Available for Benefits
For the periods from January 31, 2019 to December 31, 2019 (in liquidation)
and from January 1, 2019 to January 30, 2019 (ongoing)

	January 31, 2019 to December 31, 2019 <i>(in liquidation)</i>	January 1, 2019 to January 30, 2019 <i>(ongoing)</i>
Additions:		
Investment income		
Net appreciation of investments	\$ 8,883,182	\$ 1,678,603
Dividends, interest and other	2,718,777	300,570
Total additions	11,601,959	1,979,173
Deductions:		
Retirement benefits paid	2,573,457	234,792
Administrative expenses	—	18,791
Total deductions	2,573,457	253,583
Net increase in net assets available for benefits	9,028,502	1,725,590
Net assets available for benefits		
Beginning of period (Note 3)	85,368,882	80,818,779
End of period	<u>\$ 94,397,384</u>	<u>\$ 82,544,369</u>

See accompanying notes to the financial statements

The Charles River Laboratories, Inc. Pension Plan
Statements of Accumulated Plan Benefits
December 31, 2019 (in liquidation) and 2018 (ongoing)

	2019 <i>(in liquidation)</i>	2018 <i>(ongoing)</i>
Actuarial present value of accumulated plan benefits:		
Vested benefits		
Participants currently receiving benefits	\$ 38,241,201	\$ 33,897,171
Terminated employees	25,200,654	21,918,841
Active employees	30,955,529	29,678,101
Total vested benefits	94,397,384	85,494,113
Nonvested benefits	—	—
Total actuarial present value of accumulated plan benefits	<u>\$ 94,397,384</u>	<u>\$ 85,494,113</u>

See accompanying notes to the financial statements

The Charles River Laboratories, Inc. Pension Plan

Statement of Changes in Accumulated Plan Benefits
For the periods from January 31, 2019 to December 31, 2019 (in liquidation)
and from January 1, 2019 to January 30, 2019 (ongoing)

	January 31, 2019 to December 31, 2019	January 1, 2019 to January 30, 2019
	<i>(in liquidation)</i>	<i>(ongoing)</i>
Actuarial present value of accumulated plan benefits at beginning of period (Note 3)	\$ 96,970,841	\$ 85,494,113
Increase (decrease) during the period attributed to:		
Decrease in the discount period	—	251,989
Benefits paid	(2,573,457)	(234,792)
Net (decrease) increase	(2,573,457)	17,197
Actuarial present value of accumulated plan benefits at end of period	\$ 94,397,384	\$ 85,511,310

See accompanying notes to the financial statements

**The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements**

1. Description of the Plan

The following brief description of The Charles River Laboratories, Inc. Pension Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). Employees hired subsequent to January 1, 2002 are not eligible to participate in this Plan as it was closed to new participants as of this date.

In 2008, the Board of Directors voted to freeze the accrual of benefits under the Plan effective April 30, 2008. Pursuant to this amendment, the amount of each participant’s accrued benefit, determined as of April 30, 2008, and based on his or her average annual compensation and years of service for benefits, will not increase for any reason. Contributions to the Plan are made by Charles River Laboratories, Inc. (the “Company”). No employee contributions are permitted. Participants became 100% vested after completing five years of credited service.

Participation

All employees of the Company who were hired prior to January 1, 2002 were eligible to participate in the Plan provided they were at least twenty-one years of age, employed by an eligible division, and completed one year of service. Upon satisfying these requirements, the employee became eligible to participate in the Plan on the first day of the calendar month following his or her completion of one year of service. During the period from January 1, 2002 to April 30, 2008, the effective date for the freeze of accrual of benefits under the Plan, the only additions to the Plan were for employees originally hired before January 1, 2002 who were rehired and were employed by an eligible division or employees who changed positions and started working at an eligible division. Subsequent to April 30, 2008, it is not possible for any participant to enter the Plan or to earn additional benefits.

Administration

The Plan is administered by a committee appointed by the Company’s Board of Directors (“Plan Administrator”). As of the Plan year ended December 31, 2019 the investment manager was Insight Investment. As of the Plan year ended December 31, 2018 the investment managers were The Vanguard Group, Dreyfus, Fidelity, and PIMCO. Bank of America, N.A. is the trustee, recordkeeper, and custodian of the Plan’s assets. Certain administrative functions are performed by officers or employees of the Company. No such officers or employees receive compensation for such functions from the Plan.

Benefits

The Plan provides for the payment of retirement benefits in the form of several different annuity options, including lump sum payment and joint and survivor annuity at the election of the participant. Benefits are paid to participants upon their retirement age. The Plan provides for “normal retirement” upon attaining age 65 and for “early retirement” after attaining age 55 if five years of service with the Company have been completed. A death benefit is payable to a participant’s surviving spouse in the case that a vested participant dies prior to the commencement of benefits. No other death benefit is payable under the Plan, except in the case a participant dies after having commenced a joint annuity.

Funding

The Company’s funding policy is to make annual contributions to the Plan in amounts that meet the minimum funding requirements of ERISA, as determined by the plan actuary, and the short-term and long-term financial needs of the Plan. The Company has met the minimum funding requirement of ERISA. The Company’s funding policy as part of the Plan termination is to fund the Plan to meet the cost of the lump sums and annuity purchases in conjunction with the Plan termination. Refer to Note 3 Plan Termination for further discussion of the contribution receivable for the year ended December 31, 2019. There were no contributions for the year ended December 31, 2018.

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

Plan Termination

In the event of the termination of the Plan, the interests of all affected participants in benefits accrued through the date of such termination will become fully vested and non-forfeitable. However, any such participants will have no recourse for satisfaction of their vested benefits except from the assets of the Plan or from the Pension Benefit Guaranty Corporation (PBGC). In addition, the assets of the Plan, after the payment of any expenses, taxes or proper trustee charges, will be allocated among the participants and their joint annuitants, if any, in the order of precedence set forth in applicable regulations. If any funds remain after satisfaction of all liabilities under the Plan, they shall be paid to the Company as determined by the Plan Administrator. Refer to Note 3 Plan Termination for further discussion of the Plan's ongoing termination.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the liquidation basis of accounting as of December 31, 2019, and for the period from January 31, 2019 to December 31, 2019, in accordance with accounting principles generally accepted in the United States ("U.S. GAAP") as termination of the Plan is considered imminent. The liquidation basis of accounting pursuant to U.S. GAAP requires that, on the date of adoption of the liquidation basis, assets be revalued to the value expected to be received upon liquidation ("liquidation value"), assumptions used in the determination of liabilities are reevaluated under the terms of the liquidation and income and expense expected to be earned and incurred through the date of liquidation are estimated and accrued. The effects of the adoption of the liquidation basis of accounting are described in Note 3 Plan Termination.

The accompanying financial statements of the Plan for the year ended December 31, 2018, and for the period from January 1, 2019 to January 30, 2019, have been prepared on the ongoing (accrual) basis of accounting in accordance with U.S. GAAP.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles in the U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Recent Accounting Pronouncements

In August 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-13, "Fair Value Measurement (Topic 820) - Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement." ASU 2018-13 removes some disclosures and modifies others when accounting for fair value. There are no additions to the fair value disclosure requirements for non-public companies. The guidance is effective for financial statements issued for fiscal years beginning after December 15, 2019. This standard will be effective for the Plan on January 1, 2020. The Plan is in the process of determining the effect of adopting this standard on the Plan's financial statements and related disclosures.

Investment Valuation and Income Recognition

Investments are valued at liquidation value as of December 31, 2019 and fair value as of December 31, 2018. Investments in mutual funds, including the money market fund, are valued at the quoted net asset value of shares held by the Plan at year end. Cash equivalents, if any, are valued at amortized cost, which, due to their short maturity, approximates fair value. The fair value of U.S. Government securities, which are comprised of U.S. Treasury Bills, Notes and Bonds, are based on quoted market prices in active markets as the market for these U.S. Government securities is an actively traded market given the high level of daily trading volume. Corporate and foreign bonds are priced using an independent pricing service and are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available. The Plan presents in the statement of changes in net assets available for benefits the net appreciation of its investments, which consists of the realized gains and losses on

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

investments bought and sold during the year and the change in unrealized appreciation (depreciation) on those investments bought and sold as well as held during the year. Realized gains and losses are calculated using the average cost method. Purchases and sales of securities are recorded on a trade-date basis. Interest income and other income are recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' highest five consecutive calendar years of compensation during the period prior to April 30, 2008. Benefits payable under all circumstances - retirement, death and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the December 31, 2019 and 2018 valuations were: (a) life expectancy of participants under the Pri-2012 mortality tables with separate rates for non-annuitants, annuitants and contingent survivors, projected generationally from 2012 using MP-2019 and RP-2014 "Employee" and "Annuitant" mortality tables using the MP-2018 mortality improvement scale, respectively (b) retirement age assumptions: rates that vary by age and service, with a weighted-average retirement age of 63 for both December 31, 2019 and 2018, and (c) interest rates of 2.83% and 3.6% as of December 31, 2019 and 2018, respectively. The significant actuarial assumptions used in the January 30, 2019 valuation are consistent with those used for the December 31, 2018 valuation.

The actuarial assumptions as of December 31, 2018 and January 30, 2019, and for the period January 1, 2019 to January 30, 2019 were based on the presumption that the Plan will continue. The actuarial assumptions as of December 31, 2019 reflect the liquidation basis of accounting. The increase to the obligation of \$11,459,531 recognized on January 31, 2019, the imminent date, is primarily due to changes in actuarial assumptions as a result of the termination. The changes in assumptions and resulting obligation reflect the Company's best estimate of the cost to purchase annuity contracts and pay the remaining benefits to terminate the Plan.

Plan Termination

In connection with the Plan's termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations to provide the following benefits to participants in an order prescribed by the Plan. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, which is July 31, 2019. Whether all participants receive their benefits upon the Plan termination will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC. Refer to Note 3 Plan Termination.

Plan Expenses

In accordance with the Plan agreement, the Plan Administrator determined that administrative expenses are to be paid by the Plan for all periods presented. The Plan Administrator is permitted to determine which expenses are reasonable.

Risk and Uncertainties

Contributions to the Plan are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and demographics. Due to the changing nature of

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. The plan invests in any combination of stocks, bonds, fixed income securities, mutual funds and other investments. Investments are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the value of the investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Subsequent Events

The Company evaluated subsequent events through October 15, 2020, the date these financial statements were available to be issued.

On March 11, 2020, the World Health Organization declared the outbreak of a strain of novel coronavirus disease, COVID-19, a global pandemic. The COVID-19 pandemic is dynamic and expanding, and its ultimate scope, duration and effects are uncertain. The future impact on the Plan's net assets available for benefits is highly uncertain and cannot be reasonably estimated at this time.

3. Plan Termination

On January 31, 2019, the Company, as determined by the Board of Directors, resolved to terminate the Plan effective July 31, 2019, subject to regulatory approval from the PBGC and the IRS. The net assets of the Plan will be allocated for payment of plan benefits to the participants and beneficiaries in an order of priority determined in accordance with ERISA and its related applicable regulations and the Plan document. The majority of expenses related to the termination are paid for by the Plan from existing net assets of the Plan, which include expenses for legal, advisory, and accounting services. The majority of the benefit payments will be provided for by the existing net assets of the Plan with additional funding from the Company as needed. The Plan does not anticipate the termination to impact the earned benefit or future payments of any participant. As of December 31, 2019, all assets of the Plan were not fully liquidated.

In accordance with the resolution to terminate the Plan, benefit obligations will be satisfied through the purchase of annuity contracts from an insurer or single lump-sum payments. The impact of the termination on the actuarial present value of accumulated plan benefits is discussed further in Note 2. Summary of Significant Accounting Policies.

The Company determined that termination was considered to be imminent on January 31, 2019 as the resolution to terminate the Plan was approved on January 31, 2019. The Company filed a Form 5310 with the IRS on June 4, 2019, the IRS issued a favorable determination letter on April 29, 2020, the PBGC raised no objections during its 60 day review period resulting from the filing of the Form 500 Standard Termination Notice on December 16, 2019, and the termination is a standard termination and the likelihood of any third party blocking the termination is remote; therefore, liquidation basis accounting was applied beginning January 31, 2019.

Management has determined that the fair value of investments represents the best estimate of the amounts to be received upon liquidation and fair value is used as the liquidation value of investments as of December 31, 2019. A Plan applying the liquidation basis of accounting must accrue all income and costs that it expects to earn or incur through the end of liquidation if and when it has a reasonable basis for estimation. Discounting is not applied to these items of income and expense. Interest income and dividends are reflected in the fair value measurement of the investments generating the investment income. As a result, no additional investment income was accrued as of December 31, 2019 as investments are recorded at fair value (as a proxy for liquidation value). However, dividends and interest earned through December 31, 2019 but not yet received were accrued, as these amounts are not reflected in the fair value of investments. An estimated employer contribution receivable has been recorded to cover the estimated shortfall between benefit obligations and plan assets.

Upon adoption of the liquidation basis of accounting, the Plan recorded the following cumulative-effect adjustments on January 31, 2019:

Net assets available for benefits:

Employer contributions receivable	\$ 4,297,495
Accrual of estimated expenses and fees (including liquidation costs)	(1,472,982)
Cumulative-effect adjustment	<u>\$ 2,824,513</u>

Actuarial present value of accumulated plan benefits:

Actuarial gains	\$ 174,099
Assumption changes	8,506,258
Decrease in the discount period	2,779,174
Cumulative-effect adjustment	<u>\$ 11,459,531</u>

4. Fair Value Measurements

The accounting standard for fair value measurements defines fair value, establishes a framework for measuring fair value in accordance with U.S. GAAP, and requires certain disclosures about fair value measurements. Under this standard, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan has certain financial assets and liabilities recorded at fair value, which have been classified as Level 1, 2 or 3 within the fair value hierarchy:

- Level 1 - Fair values are determined utilizing prices (unadjusted) in active markets for identical assets or liabilities the Plan has the ability to access,
- Level 2 - Fair values are determined utilizing quoted prices for identical or similar assets and liabilities in active markets or other market observable inputs such as interest rates, yield curves, and foreign currency spot rates,
- Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

A financial asset or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement.

Valuation Techniques

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. In periods of market inactivity, the observability of prices and inputs may be reduced for certain instruments. This condition could cause an investment to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3. Transfers between fair value hierarchy levels, if any, are recognized at the end of the period.

Descriptions of the valuation methodologies used for assets measured at fair value are as follows.

- Mutual Funds - Valued at the quoted net asset value of shares held by the Plan at year end.
- Money Market Funds - Valued at the quoted net asset value of shares held by the Plan at year end.

The Charles River Laboratories, Inc. Pension Plan
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Assets measured at fair value are summarized below:

Assets	Fair Value Measurements at December 31, 2018 (ongoing)			Assets at Fair Value
	Level 1	Level 2	Level 3	
Registered investment companies				
Money market fund	\$ 472,814	\$ —	\$ —	\$ 472,814
Mutual funds	80,530,977	—	—	80,530,977
Total investments	<u>\$ 81,003,791</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 81,003,791</u>

Fair value measurements are not presented as of December 31, 2019 as all assets and liabilities are presented at liquidation value in accordance with the liquidation basis of accounting

5. Financial Information Certified by the Trustee

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee of the Plan, Bank of America, N.A., has certified to the Plan Administrator that certain investment related information is complete and accurate. The following was obtained or derived from certified information supplied to the Plan Administrator for preparation of the Plan's financial statements, notes, and related supplemental schedules in accordance with ERISA:

Financial Statements

Statement of Net Assets Available for Benefits	December 31, 2019	December 31, 2018
Investments	\$ 90,318,258	\$ 81,003,791
Accrued dividends and interest receivable	577,933	366,588
Payable for investments purchased	—	494,148
Statement of Changes in Net Assets Available for Benefits	January 31, 2019 to December 31, 2019	January 1, 2019 to January 30, 2019
Net appreciation of investments	\$ 8,883,182	\$ 1,678,603
Dividends, interest and other	2,718,777	300,570

Supplemental Schedules

All information reported on:

Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at Year End)

Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year)

Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions

6. Federal Income Tax Status

Prior to the 2019 Plan year, the Internal Revenue Service had determined and informed the Company by a letter dated March 2, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan was amended in the current year to terminate the Plan effective July 31, 2019. As a result, the plan sponsor filed a Form 5310 with the IRS on June 4, 2019 and the IRS issued a favorable

The Charles River Laboratories, Inc. Pension Plan
Notes to the Financial Statements

determination letter on April 29, 2020. The Plan Administrator and the Plan's tax counsel believe that the Plan is designed and is currently operating in compliance with the applicable requirements of the IRC and therefore, believe that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2019, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2016.

7. Related Party and Party-In-Interest Transactions

Bank of America, N.A. is the trustee, recordkeeper, and custodian of the Plan's assets. The Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party in interest transactions under ERISA. The Company, in its role as the plan sponsor, and the Plan Administrator are considered related parties.

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at Year End)
December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Dreyfus Government Cash Management Institutional	Cash equivalent	1,412,837	1,412,837
	U.S. Treasury Bills	Par \$785,000, 0.000% DUE 01/09/20	781,979	784,788
	U.S. Treasury Bond	Par \$319,000, 2.250% DUE 08/15/49	318,572	310,327
	U.S. Treasury Bond	Par \$325,000, 2.375% DUE 11/15/49	331,070	324,834
	U.S. Treasury Note	Par \$36,700,000, VAR RT DUE 10/31/21	36,761,637	36,761,656
	U.S. Treasury Note	Par \$2,009,000, 1.625% DUE 10/31/26	1,997,934	1,983,968
	AEP TRANSMISSION CO LLC UNSECD	Par \$404,000, 3.750% DUE 12/01/47	372,658	434,878
	AT&T INC	Par \$250,000, 3.400% DUE 05/15/25	261,830	261,817
	AT&T INC UNSECD SR	Par \$75,000, 4.500% DUE 03/09/48	67,155	82,860
	ABBVIE INC UNSECD SR	Par \$30,000, 4.050% DUE 11/21/39	29,894	31,532
	ABBVIE INC UNSECD SR	Par \$118,000, 2.950% DUE 11/21/26	117,860	120,143
	ACE INA HLDGS INC	Par \$150,000, 4.350% DUE 11/03/45	154,914	181,791
	ALABAMA PWR CO UNSECD SR NT	Par \$250,000, 4.300% DUE 07/15/48	252,030	289,752
	ALLSTATE CORP	Par \$150,000, 4.200% DUE 12/15/46	147,332	172,873
	AMAZON COM INC	Par \$400,000, 4.050% DUE 08/22/47	397,949	470,740
	AMERICAN INTL GROUP INC	Par \$250,000, 3.900% DUE 04/01/26	268,795	268,537
	AMERICAN TOWER CORP NEW	Par \$100,000, 3.375% DUE 05/15/24	103,770	103,670
	ANHEUSER BUSCH INBEV WORLDWIDE	Par \$196,000, 5.550% DUE 01/23/49	195,347	254,667
	ANHEUSER-BUSCH INBEV FIN INC	Par \$250,000, 3.650% DUE 02/01/26	266,715	265,470
	APPLE INC	Par \$700,000, 4.650% DUE 02/23/46	747,054	878,325
	APPLE INC	Par \$250,000, 3.250% DUE 02/23/26	265,678	264,770
	ARCHER-DANIELS MIDLAND CO	Par \$300,000, 4.500% DUE 03/15/49	310,320	366,762
	ATMOS ENERGY CORP	Par \$200,000, 4.125% DUE 10/15/44	195,760	225,372
	BAKER HUGHES A GE CO LLC / BAKE	Par \$49,000, 4.080% DUE 12/15/47	50,066	50,250
*	BANK AMER CORP	Par \$250,000, 3.500% DUE 04/19/26	264,858	265,888
*	BANK AMER CORP	Par \$275,000, 4.443% DUE 01/20/48	265,966	335,453
*	BANK AMER CORP	Par \$525,000, 4.244% DUE 04/24/38	504,788	605,283
	BERKSHIRE HATHAWAY FIN CORP	Par \$300,000, 4.200% DUE 08/15/48	295,935	355,194
	BERKSHIRE HATHAWAY INC DEL	Par \$400,000, 3.125% DUE 03/15/26	421,892	421,604
	BOEING CO	Par \$100,000, 6.875% DUE 03/15/39	137,410	146,657
	BOEING CO	Par \$290,000, 2.700% DUE 02/01/27	295,809	294,034
	BURLINGTON NORTHN SANTA FE LLC	Par \$550,000, 4.900% DUE 04/01/44	594,809	685,883
	CIGNA CORP NEW	Par \$125,000, 4.900% DUE 12/15/48	124,886	149,312
	CMS ENERGY CORP	Par \$200,000, 3.000% DUE 05/15/26	205,544	205,556
	CSX CORP	Par \$250,000, 4.250% DUE 03/15/29	254,553	281,625
	CVS HEALTH CORP	Par \$153,000, 4.780% DUE 03/25/38	148,939	173,941
	CVS HEALTH CORP	Par \$100,000, 3.000% DUE 08/15/26	102,219	102,025
	CATERPILLAR INC	Par \$200,000, 3.803% DUE 08/15/42	187,498	224,430
	CATERPILLAR INC	Par \$200,000, 2.600% DUE 09/19/29	202,732	202,008
	CENTERPOINT ENERGY HOUSTON ELEC	Par \$240,000, 4.500% DUE 04/01/44	254,429	286,903
	CISCO SYS INC	Par \$200,000, 5.500% DUE 01/15/40	238,386	273,256
	CITIGROUP INC	Par \$250,000, 3.700% DUE 01/12/26	266,478	266,657
	CITIGROUP INC	Par \$450,000, 4.650% DUE 07/23/48	500,538	562,873

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at Year End)
December 31, 2019

COMCAST CORP NEW	Par \$500,000, 4.600% DUE 10/15/38	512,665	596,135
COMCAST CORP NEW	Par \$555,000, 4.700% DUE 10/15/48	571,539	685,297
COMCAST CORP NEW	Par \$375,000, 4.150% DUE 10/15/28	382,871	422,377
CONNECTICUT LT & PWR CO SECD	Par \$200,000, 3.200% DUE 03/15/27	212,390	211,298
CONNECTICUT LT & PWR CO	Par \$258,000, 4.000% DUE 04/01/48	253,746	296,305
CONOCOPHILLIPS	Par \$250,000, 6.500% DUE 02/01/39	317,950	364,342
CONSOLIDATED EDISON CO N Y INC	Par \$500,000, 4.450% DUE 03/15/44	506,050	581,000
CONSUMERS ENERGY CO	Par \$256,000, 4.050% DUE 05/15/48	252,654	295,414
DTE ENERGY CO	Par \$200,000, 3.400% DUE 06/15/29	207,130	206,214
DTE ELEC CO	Par \$269,000, 3.750% DUE 08/15/47	251,978	294,421
DEERE JOHN CAP CORP	Par \$400,000, 2.250% DUE 09/14/26	401,336	400,232
DISNEY WALT CO NEW	Par \$250,000, 1.850% DUE 07/30/26	246,918	245,698
DOMINION ENERGY GAS HLDGS LLC	Par \$118,000, 2.500% DUE 11/15/24	117,923	118,553
DUKE ENERGY CAROLINAS LLC	Par \$800,000, 4.000% DUE 09/30/42	780,072	892,952
DUKE ENERGY FLA LLC	Par \$100,000, 3.400% DUE 10/01/46	87,981	101,898
EOG RES INC	Par \$161,000, 3.900% DUE 04/01/35	155,463	178,605
ERAC USA FIN LLC SR UNSECD NT	Par \$300,000, 3.300% DUE 12/01/26	281,649	308,883
ENTERGY LA LLC	Par \$200,000, 4.000% DUE 03/15/33	201,766	226,330
FIRSTENERGY CORP UNSECD	Par \$100,000, 3.900% DUE 07/15/27	107,032	106,967
FLORIDA PWR & LT CO	Par \$450,000, 3.950% DUE 03/01/48	444,519	513,558
GILEAD SCIENCES INC	Par \$250,000, 3.650% DUE 03/01/26	269,173	269,250
GILEAD SCIENCES INC	Par \$200,000, 4.150% DUE 03/01/47	184,358	222,812
GLAXOSMITHKLINE CAP INC	Par \$200,000, 6.375% DUE 05/15/38	252,302	287,190
GOLDMAN SACHS GROUP INC	Par \$800,000, 4.223% DUE 05/01/29	860,776	882,064
GOLDMAN SACHS GROUP INC	Par \$400,000, 4.411% DUE 04/23/39	450,712	455,816
HOME DEPOT INC	Par \$385,000, 4.500% DUE 12/06/48	402,498	475,602
INTEL CORP	Par \$200,000, 3.150% DUE 05/11/27	212,398	211,728
INTEL CORP	Par \$400,000, 3.734% DUE 12/08/47	376,424	440,392
INTEL CORP	Par \$171,000, 3.250% DUE 11/15/49	170,903	171,958
INTERNATIONAL BUSINESS MACHS	Par \$259,000, 4.150% DUE 05/15/39	257,780	292,160
INTERNATIONAL BUSINESS MACHS	Par \$159,000, 4.250% DUE 05/15/49	156,744	181,969
JPMORGAN CHASE & CO	Par \$250,000, 4.950% DUE 06/01/45	255,602	318,215
JPMORGAN CHASE & CO	Par \$300,000, 2.950% DUE 10/01/26	308,997	309,180
JPMORGAN CHASE & CO UNSECD	Par \$575,000, 3.897% DUE 01/23/49	516,623	647,151
JOHNSON & JOHNSON	Par \$200,000, 3.500% DUE 01/15/48	185,488	219,188
KRAFT HEINZ FOODS CO	Par \$100,000, 4.625% DUE 01/30/29	100,108	110,020
LILLY ELI & CO	Par \$150,000, 3.875% DUE 03/15/39	153,708	169,608
LILLY ELI & CO	Par \$550,000, 3.375% DUE 03/15/29	592,751	592,416
LOCKHEED MARTIN CORP	Par \$250,000, 3.550% DUE 01/15/26	268,667	268,215
LOCKHEED MARTIN CORP	Par \$200,000, 4.700% DUE 05/15/46	212,588	254,314
LOWES COS INC	Par \$200,000, 2.500% DUE 04/15/26	200,534	201,350
LOWES COS INC	Par \$200,000, 3.650% DUE 04/05/29	213,936	213,904
LOWES COS INC	Par \$98,000, 4.550% DUE 04/05/49	97,586	115,707
MARSH & MCLENNAN COS INC	Par \$500,000, 3.875% DUE 03/15/24	533,220	533,400
MCDONALDS CORP	Par \$250,000, 3.700% DUE 01/30/26	269,462	269,760
MCDONALDS CORP	Par \$100,000, 4.450% DUE 09/01/48	96,405	114,615
MEDTRONIC INC	Par \$250,000, 3.500% DUE 03/15/25	267,940	267,998

The Charles River Laboratories, Inc. Pension Plan
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December 31, 2019

MEDTRONIC INC	Par \$103,000, 4.625% DUE 03/15/45	109,010	129,735
MERCK & CO INC NEW	Par \$200,000, 3.700% DUE 02/10/45	191,902	221,256
METLIFE INC	Par \$450,000, 5.700% DUE 06/15/35	518,499	604,976
METROPOLITAN EDISON CO SR UNSEC	Par \$250,000, 4.300% DUE 01/15/29	251,995	278,750
METROPOLITAN LIFE GLOBAL FDG I	Par \$250,000, 3.050% DUE 06/17/29	249,785	260,880
MICROSOFT CORP	Par \$600,000, 4.450% DUE 11/03/45	716,133	826,452
MICROSOFT CORP UNSECD	Par \$550,000, 3.300% DUE 02/06/27	548,102	587,901
MIDAMERICAN ENERGY CO SECD 1ST	Par \$700,000, 3.650% DUE 08/01/48	642,033	757,064
MORGAN STANLEY	Par \$400,000, 3.625% DUE 01/20/27	426,288	425,924
MORGAN STANLEY	Par \$300,000, 4.375% DUE 01/22/47	286,896	359,784
NEW YORK LIFE INS CO	Par \$100,000, 6.750% DUE 11/15/39	131,393	146,653
NEW YORK LIFE GLOBAL FDG	Par \$143,000, 2.875% DUE 04/10/24	148,042	147,542
NORTHERN STS PWR CO MINN	Par \$400,000, 3.400% DUE 08/15/42	359,188	418,816
NORTHROP GRUMMAN CORP	Par \$200,000, 3.250% DUE 01/15/28	208,504	208,734
NORTHROP GRUMMAN CORP	Par \$100,000, 4.030% DUE 10/15/47	91,971	111,709
NOVARTIS CAP CORP	Par \$320,000, 4.400% DUE 05/06/44	342,627	390,070
ONCOR ELEC DELIVERY CO LLC	Par \$267,000, 3.750% DUE 04/01/45	252,390	290,328
ORACLE CORP	Par \$330,000, 5.375% DUE 07/15/40	375,246	428,947
ORACLE CORP	Par \$370,000, 4.000% DUE 11/15/47	350,331	413,945
PECO ENERGY CO SECD	Par \$550,000, 3.900% DUE 03/01/48	529,474	620,103
PPL ELEC UTILS CORP	Par \$264,000, 3.950% DUE 06/01/47	258,036	293,600
PEPSICO INC	Par \$200,000, 4.450% DUE 04/14/46	211,838	245,708
PFIZER INC	Par \$420,000, 4.200% DUE 09/15/48	426,581	492,836
PHILIP MORRIS INTL INC	Par \$200,000, 4.500% DUE 03/20/42	201,546	227,302
PHILIP MORRIS INTL INC	Par \$250,000, 3.125% DUE 08/17/27	258,807	259,300
PRESIDENT & FELLOWS HARVARD	Par \$250,000, 3.150% DUE 07/15/46	226,155	255,448
PRINCIPAL LIFE GLOBAL FDG II	Par \$200,000, 2.250% DUE 11/21/24	199,736	199,474
PRUDENTIAL FINL INC	Par \$400,000, 3.935% DUE 12/07/49	361,036	436,716
PUBLIC SVC ELEC GAS CO	Par \$263,000, 3.800% DUE 03/01/46	249,442	290,107
QUALCOMM INC	Par \$250,000, 3.250% DUE 05/20/27	262,880	263,138
QUALCOMM INC	Par \$150,000, 4.300% DUE 05/20/47	136,408	172,092
SCHLUMBERGER HLDGS CORP	Par \$300,000, 3.900% DUE 05/17/28	317,223	319,620
SIMON PPTY GROUP L P UNSECD SR	Par \$150,000, 4.250% DUE 11/30/46	145,695	171,624
SIMON PPTY GROUP L P	Par \$175,000, 2.000% DUE 09/13/24	174,384	174,162
STRYKER CORP	Par \$250,000, 3.500% DUE 03/15/26	265,935	266,125
TAMPA ELEC CO	Par \$165,000, 3.625% DUE 06/15/50	162,977	174,153
3M CO	Par \$202,000, 3.125% DUE 09/19/46	173,241	194,637
3M CO	Par \$250,000, 3.375% DUE 03/01/29	267,222	267,165
UNION ELEC CO SECD	Par \$261,000, 4.000% DUE 04/01/48	255,391	289,679
UNION PAC CORP	Par \$300,000, 3.950% DUE 09/10/28	331,737	331,503
UNITED TECHNOLOGIES CORP	Par \$400,000, 4.125% DUE 11/16/28	450,912	450,036
UNITEDHEALTH GROUP INC	Par \$575,000, 4.450% DUE 12/15/48	605,533	687,752
VERIZON COMMUNICATIONS INC	Par \$250,000, 2.625% DUE 08/15/26	255,177	253,900
VERIZON COMMUNICATIONS INC	Par \$54,000, 5.012% DUE 04/15/49	68,149	69,234
VIRGINIA ELEC & PWR CO	Par \$332,000, 8.875% DUE 11/15/38	508,594	560,708
WAL-MART STORES	Par \$250,000, 5.250% DUE 09/01/35	291,423	324,050
WALMART INC	Par \$500,000, 3.700% DUE 06/26/28	506,645	550,895

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December 31, 2019

WELLS FARGO & CO NEW	Par \$600,000, 4.650% DUE 11/04/44	576,594	705,714
WELLS FARGO & CO NEW	Par \$400,000, 4.300% DUE 07/27/27	431,136	438,356
WELLS FARGO & CO NEW	Par \$800,000, 3.000% DUE 10/23/26	822,560	819,920
WESTAR ENERGY INC	Par \$143,000, 3.250% DUE 09/01/49	141,750	140,891
WISCONSIN ELEC PWR CO UNSECD	Par \$280,000, 2.050% DUE 12/15/24	279,947	279,874
AMERICAN AIRLS INC	Par \$198,000, 3.150% DUE 08/15/33	198,000	203,587
AIR LIQUIDE FIN SA UNSECD SR NT	Par \$445,000, 2.250% DUE 09/10/29	440,586	435,312
ALIBABA GROUP HLDG LTD SR UNSEC	Par \$300,000, 4.200% DUE 12/06/47	273,888	333,309
BHP BILLITON FIN USA LTD	Par \$150,000, 5.000% DUE 09/30/43	166,290	192,105
COOPERATIEVE CENTRALE RAIFFEISE	Par \$100,000, 5.250% DUE 05/24/41	110,966	136,700
CREDIT SUISSE GROUP AG UNSECD	Par \$450,000, VAR RT DUE 09/11/25	448,664	451,287
EQUINOR ASA UNSECD	Par \$96,000, 3.250% DUE 11/18/49	94,478	96,798
HSBC HLDGS PLC	Par \$500,000, 6.500% DUE 09/15/37	576,885	691,270
MIZUHO FINL GROUP INC UNSECD	Par \$500,000, VAR RT DUE 09/13/25	500,205	500,145
RIO TINTO FIN USA LTD	Par \$227,000, 5.200% DUE 11/02/40	254,805	296,691
SHELL INTL FIN B V	Par \$400,000, 4.550% DUE 08/12/43	425,148	487,812
SHELL INTL FIN B V	Par \$250,000, 2.000% DUE 11/07/24	249,370	249,343
SWISS RE FIN	Par \$200,000, 5.000% DUE 04/02/49	200,000	222,750
XLIT LTD UNSECD	Par \$22,000, 5.250% DUE 12/15/43	28,643	28,417
XLIT LTD	Par \$58,000, 5.500% DUE 03/31/45	73,408	73,782
		<u>\$ 85,833,975</u>	<u>\$ 90,318,258</u>

* Indicates a party-in-interest as defined by ERISA.

Prepared from information certified to be complete and accurate by the trustee.

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2019

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
CALIFORNIA ST GO BDS-TAXBL	Par \$175,000 , 7.625% DUE 03/01/40	251,671	277,678
PORT AUTH N Y & N J CONSOLIDATED BONDS-TAXBL	Par \$500,000, 4.458% DUE 10/01/62	522,745	592,673
UNIV CALIF REGTS MED CTR POOLE	Par \$200,000, 6.548% DUE 05/15/48	264,288	295,190
ALLSTATE CORP	Par \$57,000, 3.85% DUE 08/10/49	56,603	63,313
AMGEN INC	Par \$261,000, 4.663% DUE 06/15/51	247,908	283,441
AQUA AMER INC	Par \$68,000, 4.276% DUE 05/01/49	67,999	68,250
ARIZONA PUB SVC CO	Par \$422,000, 4.250% DUE 03/01/49	421,928	492,681
BOEING CO	Par \$14,000, 3.825% DUE 03/01/59	13,381	14,728
BROADCOM INC UNSECD SR NT	Par \$418,000, 4.750% DUE 04/15/29	416,015	411,926
BROADCOM INC UNSECD SR NT	Par \$418,000, 4.250% DUE 04/15/26	414,911	416,104
CATERPILLAR INC	Par \$168,000, 3.250% DUE 09/19/49	166,471	166,787
COMMONWEALTH EDISON CO SECD 1ST	Par \$279,000, 3.650% DUE 06/15/46	252,710	300,408
CONSUMERS ENERGY CO SECD	Par \$195,000, 3.750% DUE 02/15/50	192,726	215,670
CROWN CASTLE INTL CORP NEW	Par \$264,000, 3.800% DUE 02/15/28	248,601	277,855
DAIMLER CHRYSLER NORTH AMER HLDG	Par \$200,000, 8.500% DUE 01/18/31	272,550	300,990
DELL INTL L L C/EMC CORP SR SECD	Par \$127,000, 4.900% DUE 10/01/26	126,674	132,027
DIAMOND 1 FTM CORP/DIAMOND 2 FIN	Par \$75,000, 8.350% DUE 07/15/46	93,900	97,182
DISNEY WALT CO	Par \$400,000, 6.150% DUE 02/15/41	513,840	579,488
GENERAL MTRS CO	Par \$125,000, 5.000% DUE 10/01/28	119,645	122,720
GOLDMAN SACHS GROUP INC	Par \$1,050,000, 4.750% DUE 10/21/45	1,019,798	1,164,755
INTERNATIONAL BUSINESS MACHS	Par \$311,000, 3.500% DUE 05/15/29	310,219	310,871
MARS INC DEL	Par \$78,000, 3.950% DUE 04/01/49	77,538	78,162
OCCIDENTAL PETE CORP	Par \$400,000, 4.400% DUE 04/15/46	399,472	398,119
PNC FINL SVCS GROUP INC	Par \$219,000, 3.450% DUE 04/23/29	218,650	224,832
PACIFIC LIFE INS CO	Par \$250,000, 4.300% DUE 10/24/67	219,803	231,467
PAYPAL HLDGS INC	Par \$204,000, 2.850% DUE 10/01/29	203,313	204,624
PHILIP MORRIS INTL INC	Par \$450,000, 6.375% DUE 05/16/38	522,763	561,046
STRYKER CORP	Par \$152,000, 4.625% DUE 03/15/46	155,628	183,882
TEACHERS INS & ANNUITY ASSN AMER	Par \$250,000, 4.270% DUE 05/15/47	238,788	287,390
TRAVELERS COS INC	Par \$400,000, 4.000% DUE 05/30/47	387,952	457,040
21ST CENTY FOX AMER INC	Par \$400,000, 6.150% DUE 02/15/41	500,804	513,840
UDR INC	Par \$135,000, 3.100% DUE 11/01/34	134,402	135,235
UNION PAC CORP	Par \$250,000, 3.799% DUE 10/01/51	216,400	262,348
UNITED TECHNOLOGIES CORP	Par \$257,000, 4.625% DUE 11/16/48	253,099	259,292
VERIZON COMMUNICATIONS INC	Par \$150,000, 4.329% DUE 09/21/28	152,573	170,412
VIRGINIA ELEC & PWR CO UNSECD	Par \$486,000, 4.600% DUE 12/01/48	508,006	532,510
WACHOVIA BK NATL ASSN	Par \$400,000, 6.600% DUE 01/15/38	501,184	578,380
WALMART INC	Par \$750,000, 4.050% DUE 06/29/48	750,885	858,851
WILLIS NORTH AMER INC	Par 130,000, 4.500% DUE 09/15/28	127,833	140,482
EMIRATE ABU DHABI GLOBAL	Par 200,000, 3.125% DUE 09/30/49	195,260	187,250
NUTRIEN LTD UNSECD	Par 100,000 5.000% DUE 04/01/49	98,276	105,596
SAUDI ARABIA KINGDOM SR UNSECD	Par 200,000 5.250% DUE 01/16/50	197,228	219,100
SHELL INTL FIN B V	Par 250,000 4.125% DUE 05/11/35	253,175	287,630
TRANSCANADA PIPELINES LTD UNSECD	Par 250,000 5.100% DUE 03/15/49	257,648	268,478

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2019

VODAFONE GROUP PLC NEW	Par 266,000 5.000% DUE 05/30/38	254,498	269,594
VODAFONE GROUP PLC NEW	Par 87,000 4.875% DUE 06/19/49	85,478	87,032
		<u>\$ 12,905,239</u>	<u>\$ 14,087,329</u>

Prepared from information certified to be complete and accurate by the trustee.

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions
For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
INDIVIDUAL TRANSACTIONS								
Dreyfus Government Cash Management Institutional	Cash equivalent	32,022,940	—	—	—	32,022,940	32,022,940	—
Dreyfus Government Cash Management Institutional	Cash equivalent	33,890,969	—	—	—	33,890,969	33,890,969	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	8,945,861	—	—	8,945,861	8,945,861	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	33,888,192	—	—	33,888,192	33,888,192	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	19,641,174	—	—	19,641,174	19,641,174	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	4,084,005	—	—	4,084,005	4,084,005	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	4,924,893	—	—	4,924,893	4,924,893	—
Fidelity Long-Term Treasury Bond Index Fund Institutional Premium	Registered investment company	—	33,879,038	—	—	32,676,150	33,558,669	320,369
Pimco Funds Pacific Investment Management Services Investment Grade Corporate Bond Fund	Registered investment company	—	32,022,940	—	—	32,409,535	31,926,291	96,649
U.S. Treasury Bond	Cash equivalent	4,137,961	—	—	—	4,137,961	4,137,961	—
U. S. Treasury Note	Cash equivalent	9,111,648	—	—	—	9,111,648	9,111,648	—
U. S. Treasury Note	Cash equivalent	8,818,020	—	—	—	8,818,020	8,818,020	—
U. S. Treasury Note	Cash equivalent	8,418,171	—	—	—	8,418,171	8,418,171	—
U. S. Treasury Note	Cash equivalent	8,409,920	—	—	—	8,409,920	8,409,920	—
U. S. Treasury Note	Cash equivalent	8,271,907	—	—	—	8,271,907	8,271,907	—
U. S. Treasury Note	Cash equivalent	—	4,286,243	—	—	4,005,552	4,005,552	280,691
U. S. Treasury Note	Cash equivalent	—	5,123,609	—	—	4,773,455	4,773,455	350,154
U. S. Treasury Note	Cash equivalent	4,833,259	—	—	—	4,833,259	4,833,259	—

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions
For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
INDIVIDUAL TRANSACTIONS								
Vanguard Long-Term Bond Index Fund Institutional Shares	Registered investment company	—	14,884,559	—	—	14,437,834	14,862,092	22,467
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	32,022,940	—	—	—	32,022,940	32,022,940	—
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	—	17,138,381	—	—	17,138,381	17,138,381	—
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	11,075,131	—	—	—	11,075,131	11,075,131	—
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	—	25,959,690	—	—	25,959,690	25,959,690	—

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions
For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
SERIES OF TRANSACTIONS IN SAME SECURITY								
Dreyfus Government Cash Management Institutional	Cash Equivalent							
	97 buys	104,947,094		—	—	104,947,094	104,947,094	—
	86 sells		104,007,071	—	—	104,007,071	104,007,071	—
Fidelity Long-Term Treasury Bond Index Fund Institutional Premium	Registered investment company							
	2 sells		34,054,038	—	—	32,855,223	33,742,595	311,443
Pimco Funds Pacific Investment Management Services Investment Grade Corporate Bond Fund	Registered investment company							
	1 sell		32,022,940	—	—	32,409,535	31,926,291	96,649
U.S. Treasury Bills	Cash Equivalent							
	2 buys	4,069,867		—	—	4,069,867	4,069,867	—
	1 sell		99,825	—	—	99,825	99,825	—
U.S. Treasury Bills	Cash Equivalent							
	2 buys	3,693,085		—	—	3,693,085	3,693,085	—
	3 sells		1,097,944	—	—	1,097,944	1,097,944	—
U.S. Treasury Bonds	Cash Equivalent							
	7 buys	8,265,983		—	—	8,265,983	8,265,983	—
	13 sells		8,830,166	—	—	8,265,983	8,265,983	564,183
U.S. Treasury Bonds	Cash Equivalent							
	19 buys	2,274,567		—	—	2,274,567	2,274,567	—
	19 sells		2,336,239	—	—	2,274,567	2,274,567	61,672
U.S. Treasury Notes	Cash Equivalent							
	1 buy	3,352,001		—	—	3,352,001	3,352,001	—
	3 sells		3,489,481	—	—	3,352,001	3,352,001	137,480
U.S. Treasury Notes	Cash Equivalent							
	5 buys	36,761,637		—	—	36,761,637	36,761,637	—
U.S. Treasury Notes	Cash Equivalent							
	1 buy	2,017,813		—	—	2,017,813	2,017,813	—
	2 sells		2,048,497	—	—	2,017,813	2,017,813	30,684
U.S. Treasury Notes	Cash Equivalent							
	5 buys	14,597,434		—	—	14,597,434	14,597,434	—
	5 sells		15,619,857	—	—	14,597,434	14,597,434	1,022,423
U.S. Treasury Notes	Cash Equivalent							
	1 buy	4,833,259		—	—	4,833,259	4,833,259	—

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions
For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
SERIES OF TRANSACTIONS IN SAME SECURITY								
	4 sells		5,082,850	—	—	4,833,259	4,833,259	249,591
Vanguard Long-Term Bond Index Fund Institutional Shares	Registered investment company							
	1 sell		14,884,559	—	—	14,437,834	14,862,092	22,467
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent							
	40 buys	49,900,482		—	—	49,900,482	49,900,482	—
	41 sells		49,900,482	—	—	49,900,482	49,900,482	—

* Indicates a party-in-interest as defined by ERISA.

Prepared from information certified to be complete and accurate by the trustee.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan CHARLES RIVER LABORATORIES, INC. PENSION PLAN	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">B Three-digit plan number (PN) ►</td> <td style="width:30%; text-align: center;">003</td> </tr> </table>	B Three-digit plan number (PN) ►	003
B Three-digit plan number (PN) ►	003		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CHARLES RIVER LABORATORIES, INC.	D Employer Identification Number (EIN) 76-0509980		
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B			
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500			

Part I	Basic Information																				
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>																				
2	Assets:																				
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">a Market value.....</td> <td style="width:10%; text-align: center;">2a</td> <td style="width:20%; text-align: right;">80,659,792</td> </tr> <tr> <td>b Actuarial value</td> <td style="text-align: center;">2b</td> <td style="text-align: right;">80,659,792</td> </tr> </table>	a Market value.....	2a	80,659,792	b Actuarial value	2b	80,659,792														
a Market value.....	2a	80,659,792																			
b Actuarial value	2b	80,659,792																			
3	Funding target/participant count breakdown																				
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;"></th> <th style="width:15%;">(1) Number of participants</th> <th style="width:20%;">(2) Vested Funding Target</th> <th style="width:15%;">(3) Total Funding Target</th> </tr> <tr> <td>a For retired participants and beneficiaries receiving payment</td> <td style="text-align: center;">481</td> <td style="text-align: right;">29,231,406</td> <td style="text-align: right;">29,231,406</td> </tr> <tr> <td>b For terminated vested participants</td> <td style="text-align: center;">380</td> <td style="text-align: right;">16,166,218</td> <td style="text-align: right;">16,166,218</td> </tr> <tr> <td>c For active participants</td> <td style="text-align: center;">484</td> <td style="text-align: right;">22,002,218</td> <td style="text-align: right;">22,002,218</td> </tr> <tr> <td>d Total</td> <td style="text-align: center;">1,345</td> <td style="text-align: right;">67,399,842</td> <td style="text-align: right;">67,399,842</td> </tr> </table>		(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	a For retired participants and beneficiaries receiving payment	481	29,231,406	29,231,406	b For terminated vested participants	380	16,166,218	16,166,218	c For active participants	484	22,002,218	22,002,218	d Total	1,345	67,399,842	67,399,842
	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target																		
a For retired participants and beneficiaries receiving payment	481	29,231,406	29,231,406																		
b For terminated vested participants	380	16,166,218	16,166,218																		
c For active participants	484	22,002,218	22,002,218																		
d Total	1,345	67,399,842	67,399,842																		
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐																				
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">a Funding target disregarding prescribed at-risk assumptions.....</td> <td style="width:10%; text-align: center;">4a</td> <td style="width:20%;"></td> </tr> <tr> <td>b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor</td> <td style="text-align: center;">4b</td> <td></td> </tr> </table>	a Funding target disregarding prescribed at-risk assumptions.....	4a		b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b															
a Funding target disregarding prescribed at-risk assumptions.....	4a																				
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b																				
5	Effective interest rate 5 5.53%																				
6	Target normal cost 6 250,000																				

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="font-family: cursive; font-size: 1.2em; margin-bottom: 10px;">M. A. H.</div> Signature of actuary MICHAEL A. HLUSKA Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 800 BOYLSTON STREET PRUDENTIAL TOWER, SUITE 600 BOSTON MA 02199-8103 Address of the firm	<div style="font-family: cursive; font-size: 1.2em; margin-bottom: 10px;">10/9/2020</div> Date 2005366 Most recent enrollment number 617-638-3700 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019
v. 190130

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8).....	0	0
10	Interest on line 9 using prior year's actual return of <u>2.96%</u>	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year).....		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.72%</u>		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
c	Total available at beginning of current plan year to add to prefunding balance.....		0
d	Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	119.67%
15	Adjusted funding target attainment percentage.....	15	119.67%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	122.90%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
				0	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 0
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?..... ☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 3.74 %	2nd segment: 5.35 %	3rd segment: 6.11 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	250,000	
b Excess assets, if applicable, but not greater than line 31a	31b	250,000	
32 Amortization installments:	Outstanding Balance		
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Charles River Laboratories, Inc.
EIN/PN	76-0509980/003
Plan Name	Charles River Laboratories, Inc. Pension Plan
Valuation Date	January 1, 2019
Enrolled Actuary	Michael A. Hluska
Enrollment Number	20-05366

The actuarial assumptions that are not mandated by IRC §430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2019

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Charles River Laboratories, Inc. Pension Plan
EIN / PN:	76-0509980/003
Plan Sponsor:	Charles River Laboratories, Inc.
Valuation Date	January 1, 2019

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective November 1, 1979. The plan was most recently amended and restated on January 1, 2016.

Plan year	The twelve-month period ending December 31.
Covered employees	All employees of eligible division who have reached age 21 and completed one year of service are eligible to participate on the first day of the month coinciding with or next following fulfillment of these requirements.
Participation date	The first day of the month coinciding with or next following fulfillment of the above requirements. Plan participation was "frozen" effective January 1, 2002 (i.e., employees hired on or after this date are excluded from plan participation).

Definitions

Vesting service	The accrued benefit is fully vested after the employee has completed five years of service for vesting or attained his or her normal retirement date. A year of service for vesting is a plan year in which the employee completes at least 1,000 hours of service.
Normal retirement date (NRD)	The later of attainment of age 65 and the fifth anniversary of the date of participation.

Eligibility for Benefits

Normal retirement	The first of the month coinciding with or next following the later of attaining age 65 and the completion of five years of participation.
Early retirement	The first of the month coinciding with or next following the later of attaining age 55 and the completion of five years of vesting service.
Postponed retirement	Termination following the attainment of normal retirement.

Plan Name:	Charles River Laboratories, Inc. Pension Plan
EIN / PN:	76-0509980/003
Plan Sponsor:	Charles River Laboratories, Inc.
Valuation Date	January 1, 2019

SCHEDULE SB ATTACHMENTS

Vested termination Termination following the completion of five years of vesting service.

Preretirement death benefit Death while married after the completion of five years of vesting service.

Benefits Paid Upon the Following Events

Normal retirement The amount of annual lifetime pension payable is the sum of (a) and (b), but not less than (c) below:

- (a) the greater of (i) and (ii):
 - (i) \$180 multiplied by years of service for benefits; and
 - (ii) 1-1/8% of average annual compensation multiplied by years of service for benefits up to 40 such years, less the maximum offset allowance determined in accordance with Internal Revenue Code Section 401(l).
- (b) the benefit payable pursuant to Schedule A of the plan document, if any.
- (c) \$1,500.

All benefit accruals under the plan were frozen, effective April 30, 2008

Early retirement Any participant who has attained age 55 and who has completed five years of service for vesting may retire and receive a pension equal to the accrued normal retirement benefit reduced by

- (a) 5/9% per month for the first 60 months, and
- (b) 5/18% for each month over 60, by which the commencement date of the pension precedes normal retirement date.

Postponed retirement A participant who works beyond normal retirement age will receive the greater of

- (a) the normal retirement pension described above but based on earnings and service to actual retirement date, and
- (b) the actuarially increased accrued benefit at normal retirement age.

Plan Name: Charles River Laboratories, Inc. Pension Plan
EIN / PN: 76-0509980/003
Plan Sponsor: Charles River Laboratories, Inc.
Valuation Date: January 1, 2019

SCHEDULE SB ATTACHMENTS

Vested termination Accrued benefit payable at age 65 or in a reduced amount at age 55.

Preretirement death If a vested participant dies before the commencement of benefits and is survived by a spouse, the spouse will receive the amount of pension he or she would have received (beginning no earlier than the participant's earliest retirement date) if the participant had retired just before dying and elected the 100% joint-and-survivor option.

Other Plan Provisions

Forms of payment The normal form of payment for an unmarried employee is a single life annuity. The normal form of payment for a married employee is an actuarially reduced 100% joint-and-survivor annuity with the spouse as joint annuitant. Other optional annuity forms are available on an actuarially equivalent basis.

Pension Increases None

Plan participants' contributions All contributions are made by the employer. No employee contributions are permitted.

Maximum limits on benefits and pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions. However, the plan sponsor has taken action to terminate the plan effective July 31, 2019.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

None

Plan Name: Charles River Laboratories, Inc. Pension Plan
EIN / PN: 76-0509980/003
Plan Sponsor: Charles River Laboratories, Inc.
Valuation Date January 1, 2019



The Charles River Laboratories, Inc. Pension Plan

Financial Statements and Supplemental Schedules

December 31, 2019 (in liquidation) and 2018 (ongoing)

The Charles River Laboratories, Inc. Pension Plan

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*Note: Other supplemental schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act ("ERISA") of 1974 have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of the Charles River Laboratories, Inc. Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Charles River Laboratories, Inc. Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits (ongoing) and of accumulated plan benefits (ongoing) as of December 31, 2018, the statements of changes in net assets available for benefits (ongoing) and of changes in accumulated plan benefits (ongoing) for the period from January 1, 2019 to January 30, 2019, the statements of net assets available for benefits (in liquidation) and of accumulated plan benefits (in liquidation) as of December 31, 2019, and the related statements of changes in net assets available for benefits (in liquidation) and of changes in accumulated plan benefits (in liquidation) for the period from January 31, 2019 to December 31, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Bank of America, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2019, January 31, 2019 and December 31, 2018 and for the year ended December 31, 2019 and period from January 1, 2019 to January 31, 2019, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.



Basis of Accounting

As discussed in Note 3 to the financial statements, the Board of Directors, as plan administrator of the Plan, approved a plan of liquidation on January 31, 2019, and the Plan determined liquidation is imminent. As a result, the Plan changed its basis of accounting on January 31, 2019 from the going concern basis to a liquidation basis. Our disclaimer of opinion is not modified with respect to this matter.

Other Matter

The supplemental Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at End of Year) as of December 31, 2019, the supplemental Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2019 and the supplemental Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions for the year ended December 31, 2019 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

PricewaterhouseCoopers LLP

Boston, Massachusetts
October 15, 2020

The Charles River Laboratories, Inc. Pension Plan

Statements of Net Assets Available for Benefits December 31, 2019 (in liquidation) and 2018 (ongoing)

	2019 <i>(in liquidation)</i>	2018 <i>(ongoing)</i>
Assets		
Investments, at fair value as of December 31, 2018 and at liquidation value as of December 31, 2019		
Money market fund	\$ 1,412,837	\$ 472,814
U.S. Government securities	40,165,573	—
Corporate bonds	44,544,127	—
Foreign bonds	4,195,721	—
Mutual funds	—	80,530,977
Total investments	90,318,258	81,003,791
Receivables		
Employer contributions	4,297,495	—
Accrued dividends and interest receivable	577,933	366,588
Total receivables	4,875,428	366,588
Total assets	95,193,686	81,370,379
Liabilities		
Payable for investments purchased	—	494,148
Payable for investment advisory services	288,234	57,452
Payable for administrative expenses	508,068	—
Total liabilities	796,302	551,600
Net assets available for benefits	\$ 94,397,384	\$ 80,818,779

See accompanying notes to the financial statements

The Charles River Laboratories, Inc. Pension Plan

Statement of Changes in Net Assets Available for Benefits For the periods from January 31, 2019 to December 31, 2019 (in liquidation) and from January 1, 2019 to January 30, 2019 (ongoing)

	January 31, 2019 to December 31, 2019 <i>(in liquidation)</i>	January 1, 2019 to January 30, 2019 <i>(ongoing)</i>
Additions:		
Investment income		
Net appreciation of investments	\$ 8,883,182	\$ 1,678,603
Dividends, interest and other	2,718,777	300,570
Total additions	11,601,959	1,979,173
Deductions:		
Retirement benefits paid	2,573,457	234,792
Administrative expenses	—	18,791
Total deductions	2,573,457	253,583
Net increase in net assets available for benefits	9,028,502	1,725,590
Net assets available for benefits		
Beginning of period (Note 3)	85,368,882	80,818,779
End of period	<u>\$ 94,397,384</u>	<u>\$ 82,544,369</u>

See accompanying notes to the financial statements

The Charles River Laboratories, Inc. Pension Plan
Statements of Accumulated Plan Benefits
December 31, 2019 (in liquidation) and 2018 (ongoing)

	2019 <i>(in liquidation)</i>	2018 <i>(ongoing)</i>
Actuarial present value of accumulated plan benefits:		
Vested benefits		
Participants currently receiving benefits	\$ 38,241,201	\$ 33,897,171
Terminated employees	25,200,654	21,918,841
Active employees	30,955,529	29,678,101
Total vested benefits	94,397,384	85,494,113
Nonvested benefits	—	—
Total actuarial present value of accumulated plan benefits	<u>\$ 94,397,384</u>	<u>\$ 85,494,113</u>

See accompanying notes to the financial statements

The Charles River Laboratories, Inc. Pension Plan

Statement of Changes in Accumulated Plan Benefits
For the periods from January 31, 2019 to December 31, 2019 (in liquidation)
and from January 1, 2019 to January 30, 2019 (ongoing)

	January 31, 2019 to December 31, 2019	January 1, 2019 to January 30, 2019
	<i>(in liquidation)</i>	<i>(ongoing)</i>
Actuarial present value of accumulated plan benefits at beginning of period (Note 3)	\$ 96,970,841	\$ 85,494,113
Increase (decrease) during the period attributed to:		
Decrease in the discount period	—	251,989
Benefits paid	(2,573,457)	(234,792)
Net (decrease) increase	(2,573,457)	17,197
Actuarial present value of accumulated plan benefits at end of period	\$ 94,397,384	\$ 85,511,310

See accompanying notes to the financial statements

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

1. Description of the Plan

The following brief description of The Charles River Laboratories, Inc. Pension Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). Employees hired subsequent to January 1, 2002 are not eligible to participate in this Plan as it was closed to new participants as of this date.

In 2008, the Board of Directors voted to freeze the accrual of benefits under the Plan effective April 30, 2008. Pursuant to this amendment, the amount of each participant’s accrued benefit, determined as of April 30, 2008, and based on his or her average annual compensation and years of service for benefits, will not increase for any reason. Contributions to the Plan are made by Charles River Laboratories, Inc. (the “Company”). No employee contributions are permitted. Participants became 100% vested after completing five years of credited service.

Participation

All employees of the Company who were hired prior to January 1, 2002 were eligible to participate in the Plan provided they were at least twenty-one years of age, employed by an eligible division, and completed one year of service. Upon satisfying these requirements, the employee became eligible to participate in the Plan on the first day of the calendar month following his or her completion of one year of service. During the period from January 1, 2002 to April 30, 2008, the effective date for the freeze of accrual of benefits under the Plan, the only additions to the Plan were for employees originally hired before January 1, 2002 who were rehired and were employed by an eligible division or employees who changed positions and started working at an eligible division. Subsequent to April 30, 2008, it is not possible for any participant to enter the Plan or to earn additional benefits.

Administration

The Plan is administered by a committee appointed by the Company’s Board of Directors (“Plan Administrator”). As of the Plan year ended December 31, 2019 the investment manager was Insight Investment. As of the Plan year ended December 31, 2018 the investment managers were The Vanguard Group, Dreyfus, Fidelity, and PIMCO. Bank of America, N.A. is the trustee, recordkeeper, and custodian of the Plan’s assets. Certain administrative functions are performed by officers or employees of the Company. No such officers or employees receive compensation for such functions from the Plan.

Benefits

The Plan provides for the payment of retirement benefits in the form of several different annuity options, including lump sum payment and joint and survivor annuity at the election of the participant. Benefits are paid to participants upon their retirement age. The Plan provides for “normal retirement” upon attaining age 65 and for “early retirement” after attaining age 55 if five years of service with the Company have been completed. A death benefit is payable to a participant’s surviving spouse in the case that a vested participant dies prior to the commencement of benefits. No other death benefit is payable under the Plan, except in the case a participant dies after having commenced a joint annuity.

Funding

The Company’s funding policy is to make annual contributions to the Plan in amounts that meet the minimum funding requirements of ERISA, as determined by the plan actuary, and the short-term and long-term financial needs of the Plan. The Company has met the minimum funding requirement of ERISA. The Company’s funding policy as part of the Plan termination is to fund the Plan to meet the cost of the lump sums and annuity purchases in conjunction with the Plan termination. Refer to Note 3 Plan Termination for further discussion of the contribution receivable for the year ended December 31, 2019. There were no contributions for the year ended December 31, 2018.

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

Plan Termination

In the event of the termination of the Plan, the interests of all affected participants in benefits accrued through the date of such termination will become fully vested and non-forfeitable. However, any such participants will have no recourse for satisfaction of their vested benefits except from the assets of the Plan or from the Pension Benefit Guaranty Corporation (PBGC). In addition, the assets of the Plan, after the payment of any expenses, taxes or proper trustee charges, will be allocated among the participants and their joint annuitants, if any, in the order of precedence set forth in applicable regulations. If any funds remain after satisfaction of all liabilities under the Plan, they shall be paid to the Company as determined by the Plan Administrator. Refer to Note 3 Plan Termination for further discussion of the Plan's ongoing termination.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the liquidation basis of accounting as of December 31, 2019, and for the period from January 31, 2019 to December 31, 2019, in accordance with accounting principles generally accepted in the United States ("U.S. GAAP") as termination of the Plan is considered imminent. The liquidation basis of accounting pursuant to U.S. GAAP requires that, on the date of adoption of the liquidation basis, assets be revalued to the value expected to be received upon liquidation ("liquidation value"), assumptions used in the determination of liabilities are reevaluated under the terms of the liquidation and income and expense expected to be earned and incurred through the date of liquidation are estimated and accrued. The effects of the adoption of the liquidation basis of accounting are described in Note 3 Plan Termination.

The accompanying financial statements of the Plan for the year ended December 31, 2018, and for the period from January 1, 2019 to January 30, 2019, have been prepared on the ongoing (accrual) basis of accounting in accordance with U.S. GAAP.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles in the U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Recent Accounting Pronouncements

In August 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-13, "Fair Value Measurement (Topic 820) - Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement." ASU 2018-13 removes some disclosures and modifies others when accounting for fair value. There are no additions to the fair value disclosure requirements for non-public companies. The guidance is effective for financial statements issued for fiscal years beginning after December 15, 2019. This standard will be effective for the Plan on January 1, 2020. The Plan is in the process of determining the effect of adopting this standard on the Plan's financial statements and related disclosures.

Investment Valuation and Income Recognition

Investments are valued at liquidation value as of December 31, 2019 and fair value as of December 31, 2018. Investments in mutual funds, including the money market fund, are valued at the quoted net asset value of shares held by the Plan at year end. Cash equivalents, if any, are valued at amortized cost, which, due to their short maturity, approximates fair value. The fair value of U.S. Government securities, which are comprised of U.S. Treasury Bills, Notes and Bonds, are based on quoted market prices in active markets as the market for these U.S. Government securities is an actively traded market given the high level of daily trading volume. Corporate and foreign bonds are priced using an independent pricing service and are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available. The Plan presents in the statement of changes in net assets available for benefits the net appreciation of its investments, which consists of the realized gains and losses on

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

investments bought and sold during the year and the change in unrealized appreciation (depreciation) on those investments bought and sold as well as held during the year. Realized gains and losses are calculated using the average cost method. Purchases and sales of securities are recorded on a trade-date basis. Interest income and other income are recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' highest five consecutive calendar years of compensation during the period prior to April 30, 2008. Benefits payable under all circumstances - retirement, death and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the December 31, 2019 and 2018 valuations were: (a) life expectancy of participants under the Pri-2012 mortality tables with separate rates for non-annuitants, annuitants and contingent survivors, projected generationally from 2012 using MP-2019 and RP-2014 "Employee" and "Annuitant" mortality tables using the MP-2018 mortality improvement scale, respectively (b) retirement age assumptions: rates that vary by age and service, with a weighted-average retirement age of 63 for both December 31, 2019 and 2018, and (c) interest rates of 2.83% and 3.6% as of December 31, 2019 and 2018, respectively. The significant actuarial assumptions used in the January 30, 2019 valuation are consistent with those used for the December 31, 2018 valuation.

The actuarial assumptions as of December 31, 2018 and January 30, 2019, and for the period January 1, 2019 to January 30, 2019 were based on the presumption that the Plan will continue. The actuarial assumptions as of December 31, 2019 reflect the liquidation basis of accounting. The increase to the obligation of \$11,459,531 recognized on January 31, 2019, the imminent date, is primarily due to changes in actuarial assumptions as a result of the termination. The changes in assumptions and resulting obligation reflect the Company's best estimate of the cost to purchase annuity contracts and pay the remaining benefits to terminate the Plan.

Plan Termination

In connection with the Plan's termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations to provide the following benefits to participants in an order prescribed by the Plan. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, which is July 31, 2019. Whether all participants receive their benefits upon the Plan termination will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC. Refer to Note 3 Plan Termination.

Plan Expenses

In accordance with the Plan agreement, the Plan Administrator determined that administrative expenses are to be paid by the Plan for all periods presented. The Plan Administrator is permitted to determine which expenses are reasonable.

Risk and Uncertainties

Contributions to the Plan are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and demographics. Due to the changing nature of

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. The plan invests in any combination of stocks, bonds, fixed income securities, mutual funds and other investments. Investments are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the value of the investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Subsequent Events

The Company evaluated subsequent events through October 15, 2020, the date these financial statements were available to be issued.

On March 11, 2020, the World Health Organization declared the outbreak of a strain of novel coronavirus disease, COVID-19, a global pandemic. The COVID-19 pandemic is dynamic and expanding, and its ultimate scope, duration and effects are uncertain. The future impact on the Plan's net assets available for benefits is highly uncertain and cannot be reasonably estimated at this time.

3. Plan Termination

On January 31, 2019, the Company, as determined by the Board of Directors, resolved to terminate the Plan effective July 31, 2019, subject to regulatory approval from the PBGC and the IRS. The net assets of the Plan will be allocated for payment of plan benefits to the participants and beneficiaries in an order of priority determined in accordance with ERISA and its related applicable regulations and the Plan document. The majority of expenses related to the termination are paid for by the Plan from existing net assets of the Plan, which include expenses for legal, advisory, and accounting services. The majority of the benefit payments will be provided for by the existing net assets of the Plan with additional funding from the Company as needed. The Plan does not anticipate the termination to impact the earned benefit or future payments of any participant. As of December 31, 2019, all assets of the Plan were not fully liquidated.

In accordance with the resolution to terminate the Plan, benefit obligations will be satisfied through the purchase of annuity contracts from an insurer or single lump-sum payments. The impact of the termination on the actuarial present value of accumulated plan benefits is discussed further in Note 2. Summary of Significant Accounting Policies.

The Company determined that termination was considered to be imminent on January 31, 2019 as the resolution to terminate the Plan was approved on January 31, 2019. The Company filed a Form 5310 with the IRS on June 4, 2019, the IRS issued a favorable determination letter on April 29, 2020, the PBGC raised no objections during its 60 day review period resulting from the filing of the Form 500 Standard Termination Notice on December 16, 2019, and the termination is a standard termination and the likelihood of any third party blocking the termination is remote; therefore, liquidation basis accounting was applied beginning January 31, 2019.

Management has determined that the fair value of investments represents the best estimate of the amounts to be received upon liquidation and fair value is used as the liquidation value of investments as of December 31, 2019. A Plan applying the liquidation basis of accounting must accrue all income and costs that it expects to earn or incur through the end of liquidation if and when it has a reasonable basis for estimation. Discounting is not applied to these items of income and expense. Interest income and dividends are reflected in the fair value measurement of the investments generating the investment income. As a result, no additional investment income was accrued as of December 31, 2019 as investments are recorded at fair value (as a proxy for liquidation value). However, dividends and interest earned through December 31, 2019 but not yet received were accrued, as these amounts are not reflected in the fair value of investments. An estimated employer contribution receivable has been recorded to cover the estimated shortfall between benefit obligations and plan assets.

Upon adoption of the liquidation basis of accounting, the Plan recorded the following cumulative-effect adjustments on January 31, 2019:

Net assets available for benefits:

Employer contributions receivable	\$ 4,297,495
Accrual of estimated expenses and fees (including liquidation costs)	(1,472,982)
Cumulative-effect adjustment	<u>\$ 2,824,513</u>

Actuarial present value of accumulated plan benefits:

Actuarial gains	\$ 174,099
Assumption changes	8,506,258
Decrease in the discount period	2,779,174
Cumulative-effect adjustment	<u>\$ 11,459,531</u>

4. Fair Value Measurements

The accounting standard for fair value measurements defines fair value, establishes a framework for measuring fair value in accordance with U.S. GAAP, and requires certain disclosures about fair value measurements. Under this standard, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan has certain financial assets and liabilities recorded at fair value, which have been classified as Level 1, 2 or 3 within the fair value hierarchy:

- Level 1 - Fair values are determined utilizing prices (unadjusted) in active markets for identical assets or liabilities the Plan has the ability to access,
- Level 2 - Fair values are determined utilizing quoted prices for identical or similar assets and liabilities in active markets or other market observable inputs such as interest rates, yield curves, and foreign currency spot rates,
- Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

A financial asset or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement.

Valuation Techniques

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. In periods of market inactivity, the observability of prices and inputs may be reduced for certain instruments. This condition could cause an investment to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3. Transfers between fair value hierarchy levels, if any, are recognized at the end of the period.

Descriptions of the valuation methodologies used for assets measured at fair value are as follows.

- Mutual Funds - Valued at the quoted net asset value of shares held by the Plan at year end.
- Money Market Funds - Valued at the quoted net asset value of shares held by the Plan at year end.

The Charles River Laboratories, Inc. Pension Plan
Notes to Financial Statements

Assets measured at fair value are summarized below:

Assets	Fair Value Measurements at December 31, 2018 (ongoing)			Assets at Fair Value
	Level 1	Level 2	Level 3	
Registered investment companies				
Money market fund	\$ 472,814	\$ —	\$ —	\$ 472,814
Mutual funds	80,530,977	—	—	80,530,977
Total investments	<u>\$ 81,003,791</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 81,003,791</u>

Fair value measurements are not presented as of December 31, 2019 as all assets and liabilities are presented at liquidation value in accordance with the liquidation basis of accounting

5. Financial Information Certified by the Trustee

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee of the Plan, Bank of America, N.A., has certified to the Plan Administrator that certain investment related information is complete and accurate. The following was obtained or derived from certified information supplied to the Plan Administrator for preparation of the Plan's financial statements, notes, and related supplemental schedules in accordance with ERISA:

Financial Statements

Statement of Net Assets Available for Benefits	December 31, 2019	December 31, 2018
Investments	\$ 90,318,258	\$ 81,003,791
Accrued dividends and interest receivable	577,933	366,588
Payable for investments purchased	—	494,148
Statement of Changes in Net Assets Available for Benefits	January 31, 2019 to December 31, 2019	January 1, 2019 to January 30, 2019
Net appreciation of investments	\$ 8,883,182	\$ 1,678,603
Dividends, interest and other	2,718,777	300,570

Supplemental Schedules

All information reported on:

Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at Year End)

Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year)

Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions

6. Federal Income Tax Status

Prior to the 2019 Plan year, the Internal Revenue Service had determined and informed the Company by a letter dated March 2, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan was amended in the current year to terminate the Plan effective July 31, 2019. As a result, the plan sponsor filed a Form 5310 with the IRS on June 4, 2019 and the IRS issued a favorable

The Charles River Laboratories, Inc. Pension Plan
Notes to the Financial Statements

determination letter on April 29, 2020. The Plan Administrator and the Plan's tax counsel believe that the Plan is designed and is currently operating in compliance with the applicable requirements of the IRC and therefore, believe that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2019, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2016.

7. Related Party and Party-In-Interest Transactions

Bank of America, N.A. is the trustee, recordkeeper, and custodian of the Plan's assets. The Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party in interest transactions under ERISA. The Company, in its role as the plan sponsor, and the Plan Administrator are considered related parties.

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at Year End)
December 31, 2019

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Dreyfus Government Cash Management Institutional	Cash equivalent	1,412,837	1,412,837
	U.S. Treasury Bills	Par \$785,000, 0.000% DUE 01/09/20	781,979	784,788
	U.S. Treasury Bond	Par \$319,000, 2.250% DUE 08/15/49	318,572	310,327
	U.S. Treasury Bond	Par \$325,000, 2.375% DUE 11/15/49	331,070	324,834
	U.S. Treasury Note	Par \$36,700,000, VAR RT DUE 10/31/21	36,761,637	36,761,656
	U.S. Treasury Note	Par \$2,009,000, 1.625% DUE 10/31/26	1,997,934	1,983,968
	AEP TRANSMISSION CO LLC UNSECD	Par \$404,000, 3.750% DUE 12/01/47	372,658	434,878
	AT&T INC	Par \$250,000, 3.400% DUE 05/15/25	261,830	261,817
	AT&T INC UNSECD SR	Par \$75,000, 4.500% DUE 03/09/48	67,155	82,860
	ABBVIE INC UNSECD SR	Par \$30,000, 4.050% DUE 11/21/39	29,894	31,532
	ABBVIE INC UNSECD SR	Par \$118,000, 2.950% DUE 11/21/26	117,860	120,143
	ACE INA HLDGS INC	Par \$150,000, 4.350% DUE 11/03/45	154,914	181,791
	ALABAMA PWR CO UNSECD SR NT	Par \$250,000, 4.300% DUE 07/15/48	252,030	289,752
	ALLSTATE CORP	Par \$150,000, 4.200% DUE 12/15/46	147,332	172,873
	AMAZON COM INC	Par \$400,000, 4.050% DUE 08/22/47	397,949	470,740
	AMERICAN INTL GROUP INC	Par \$250,000, 3.900% DUE 04/01/26	268,795	268,537
	AMERICAN TOWER CORP NEW	Par \$100,000, 3.375% DUE 05/15/24	103,770	103,670
	ANHEUSER BUSCH INBEV WORLDWIDE	Par \$196,000, 5.550% DUE 01/23/49	195,347	254,667
	ANHEUSER-BUSCH INBEV FIN INC	Par \$250,000, 3.650% DUE 02/01/26	266,715	265,470
	APPLE INC	Par \$700,000, 4.650% DUE 02/23/46	747,054	878,325
	APPLE INC	Par \$250,000, 3.250% DUE 02/23/26	265,678	264,770
	ARCHER-DANIELS MIDLAND CO	Par \$300,000, 4.500% DUE 03/15/49	310,320	366,762
	ATMOS ENERGY CORP	Par \$200,000, 4.125% DUE 10/15/44	195,760	225,372
	BAKER HUGHES A GE CO LLC / BAKE	Par \$49,000, 4.080% DUE 12/15/47	50,066	50,250
*	BANK AMER CORP	Par \$250,000, 3.500% DUE 04/19/26	264,858	265,888
*	BANK AMER CORP	Par \$275,000, 4.443% DUE 01/20/48	265,966	335,453
*	BANK AMER CORP	Par \$525,000, 4.244% DUE 04/24/38	504,788	605,283
	BERKSHIRE HATHAWAY FIN CORP	Par \$300,000, 4.200% DUE 08/15/48	295,935	355,194
	BERKSHIRE HATHAWAY INC DEL	Par \$400,000, 3.125% DUE 03/15/26	421,892	421,604
	BOEING CO	Par \$100,000, 6.875% DUE 03/15/39	137,410	146,657
	BOEING CO	Par \$290,000, 2.700% DUE 02/01/27	295,809	294,034
	BURLINGTON NORTHN SANTA FE LLC	Par \$550,000, 4.900% DUE 04/01/44	594,809	685,883
	CIGNA CORP NEW	Par \$125,000, 4.900% DUE 12/15/48	124,886	149,312
	CMS ENERGY CORP	Par \$200,000, 3.000% DUE 05/15/26	205,544	205,556
	CSX CORP	Par \$250,000, 4.250% DUE 03/15/29	254,553	281,625
	CVS HEALTH CORP	Par \$153,000, 4.780% DUE 03/25/38	148,939	173,941
	CVS HEALTH CORP	Par \$100,000, 3.000% DUE 08/15/26	102,219	102,025
	CATERPILLAR INC	Par \$200,000, 3.803% DUE 08/15/42	187,498	224,430
	CATERPILLAR INC	Par \$200,000, 2.600% DUE 09/19/29	202,732	202,008
	CENTERPOINT ENERGY HOUSTON ELEC	Par \$240,000, 4.500% DUE 04/01/44	254,429	286,903
	CISCO SYS INC	Par \$200,000, 5.500% DUE 01/15/40	238,386	273,256
	CITIGROUP INC	Par \$250,000, 3.700% DUE 01/12/26	266,478	266,657
	CITIGROUP INC	Par \$450,000, 4.650% DUE 07/23/48	500,538	562,873

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at Year End)
December 31, 2019

COMCAST CORP NEW	Par \$500,000, 4.600% DUE 10/15/38	512,665	596,135
COMCAST CORP NEW	Par \$555,000, 4.700% DUE 10/15/48	571,539	685,297
COMCAST CORP NEW	Par \$375,000, 4.150% DUE 10/15/28	382,871	422,377
CONNECTICUT LT & PWR CO SECD	Par \$200,000, 3.200% DUE 03/15/27	212,390	211,298
CONNECTICUT LT & PWR CO	Par \$258,000, 4.000% DUE 04/01/48	253,746	296,305
CONOCOPHILLIPS	Par \$250,000, 6.500% DUE 02/01/39	317,950	364,342
CONSOLIDATED EDISON CO N Y INC	Par \$500,000, 4.450% DUE 03/15/44	506,050	581,000
CONSUMERS ENERGY CO	Par \$256,000, 4.050% DUE 05/15/48	252,654	295,414
DTE ENERGY CO	Par \$200,000, 3.400% DUE 06/15/29	207,130	206,214
DTE ELEC CO	Par \$269,000, 3.750% DUE 08/15/47	251,978	294,421
DEERE JOHN CAP CORP	Par \$400,000, 2.250% DUE 09/14/26	401,336	400,232
DISNEY WALT CO NEW	Par \$250,000, 1.850% DUE 07/30/26	246,918	245,698
DOMINION ENERGY GAS HLDGS LLC	Par \$118,000, 2.500% DUE 11/15/24	117,923	118,553
DUKE ENERGY CAROLINAS LLC	Par \$800,000, 4.000% DUE 09/30/42	780,072	892,952
DUKE ENERGY FLA LLC	Par \$100,000, 3.400% DUE 10/01/46	87,981	101,898
EOG RES INC	Par \$161,000, 3.900% DUE 04/01/35	155,463	178,605
ERAC USA FIN LLC SR UNSECD NT	Par \$300,000, 3.300% DUE 12/01/26	281,649	308,883
ENTERGY LA LLC	Par \$200,000, 4.000% DUE 03/15/33	201,766	226,330
FIRSTENERGY CORP UNSECD	Par \$100,000, 3.900% DUE 07/15/27	107,032	106,967
FLORIDA PWR & LT CO	Par \$450,000, 3.950% DUE 03/01/48	444,519	513,558
GILEAD SCIENCES INC	Par \$250,000, 3.650% DUE 03/01/26	269,173	269,250
GILEAD SCIENCES INC	Par \$200,000, 4.150% DUE 03/01/47	184,358	222,812
GLAXOSMITHKLINE CAP INC	Par \$200,000, 6.375% DUE 05/15/38	252,302	287,190
GOLDMAN SACHS GROUP INC	Par \$800,000, 4.223% DUE 05/01/29	860,776	882,064
GOLDMAN SACHS GROUP INC	Par \$400,000, 4.411% DUE 04/23/39	450,712	455,816
HOME DEPOT INC	Par \$385,000, 4.500% DUE 12/06/48	402,498	475,602
INTEL CORP	Par \$200,000, 3.150% DUE 05/11/27	212,398	211,728
INTEL CORP	Par \$400,000, 3.734% DUE 12/08/47	376,424	440,392
INTEL CORP	Par \$171,000, 3.250% DUE 11/15/49	170,903	171,958
INTERNATIONAL BUSINESS MACHS	Par \$259,000, 4.150% DUE 05/15/39	257,780	292,160
INTERNATIONAL BUSINESS MACHS	Par \$159,000, 4.250% DUE 05/15/49	156,744	181,969
JPMORGAN CHASE & CO	Par \$250,000, 4.950% DUE 06/01/45	255,602	318,215
JPMORGAN CHASE & CO	Par \$300,000, 2.950% DUE 10/01/26	308,997	309,180
JPMORGAN CHASE & CO UNSECD	Par \$575,000, 3.897% DUE 01/23/49	516,623	647,151
JOHNSON & JOHNSON	Par \$200,000, 3.500% DUE 01/15/48	185,488	219,188
KRAFT HEINZ FOODS CO	Par \$100,000, 4.625% DUE 01/30/29	100,108	110,020
LILLY ELI & CO	Par \$150,000, 3.875% DUE 03/15/39	153,708	169,608
LILLY ELI & CO	Par \$550,000, 3.375% DUE 03/15/29	592,751	592,416
LOCKHEED MARTIN CORP	Par \$250,000, 3.550% DUE 01/15/26	268,667	268,215
LOCKHEED MARTIN CORP	Par \$200,000, 4.700% DUE 05/15/46	212,588	254,314
LOWES COS INC	Par \$200,000, 2.500% DUE 04/15/26	200,534	201,350
LOWES COS INC	Par \$200,000, 3.650% DUE 04/05/29	213,936	213,904
LOWES COS INC	Par \$98,000, 4.550% DUE 04/05/49	97,586	115,707
MARSH & MCLENNAN COS INC	Par \$500,000, 3.875% DUE 03/15/24	533,220	533,400
MCDONALDS CORP	Par \$250,000, 3.700% DUE 01/30/26	269,462	269,760
MCDONALDS CORP	Par \$100,000, 4.450% DUE 09/01/48	96,405	114,615
MEDTRONIC INC	Par \$250,000, 3.500% DUE 03/15/25	267,940	267,998

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at Year End)
December 31, 2019

MEDTRONIC INC	Par \$103,000, 4.625% DUE 03/15/45	109,010	129,735
MERCK & CO INC NEW	Par \$200,000, 3.700% DUE 02/10/45	191,902	221,256
METLIFE INC	Par \$450,000, 5.700% DUE 06/15/35	518,499	604,976
METROPOLITAN EDISON CO SR UNSEC	Par \$250,000, 4.300% DUE 01/15/29	251,995	278,750
METROPOLITAN LIFE GLOBAL FDG I	Par \$250,000, 3.050% DUE 06/17/29	249,785	260,880
MICROSOFT CORP	Par \$600,000, 4.450% DUE 11/03/45	716,133	826,452
MICROSOFT CORP UNSECD	Par \$550,000, 3.300% DUE 02/06/27	548,102	587,901
MIDAMERICAN ENERGY CO SECD 1ST	Par \$700,000, 3.650% DUE 08/01/48	642,033	757,064
MORGAN STANLEY	Par \$400,000, 3.625% DUE 01/20/27	426,288	425,924
MORGAN STANLEY	Par \$300,000, 4.375% DUE 01/22/47	286,896	359,784
NEW YORK LIFE INS CO	Par \$100,000, 6.750% DUE 11/15/39	131,393	146,653
NEW YORK LIFE GLOBAL FDG	Par \$143,000, 2.875% DUE 04/10/24	148,042	147,542
NORTHERN STS PWR CO MINN	Par \$400,000, 3.400% DUE 08/15/42	359,188	418,816
NORTHROP GRUMMAN CORP	Par \$200,000, 3.250% DUE 01/15/28	208,504	208,734
NORTHROP GRUMMAN CORP	Par \$100,000, 4.030% DUE 10/15/47	91,971	111,709
NOVARTIS CAP CORP	Par \$320,000, 4.400% DUE 05/06/44	342,627	390,070
ONCOR ELEC DELIVERY CO LLC	Par \$267,000, 3.750% DUE 04/01/45	252,390	290,328
ORACLE CORP	Par \$330,000, 5.375% DUE 07/15/40	375,246	428,947
ORACLE CORP	Par \$370,000, 4.000% DUE 11/15/47	350,331	413,945
PECO ENERGY CO SECD	Par \$550,000, 3.900% DUE 03/01/48	529,474	620,103
PPL ELEC UTILS CORP	Par \$264,000, 3.950% DUE 06/01/47	258,036	293,600
PEPSICO INC	Par \$200,000, 4.450% DUE 04/14/46	211,838	245,708
PFIZER INC	Par \$420,000, 4.200% DUE 09/15/48	426,581	492,836
PHILIP MORRIS INTL INC	Par \$200,000, 4.500% DUE 03/20/42	201,546	227,302
PHILIP MORRIS INTL INC	Par \$250,000, 3.125% DUE 08/17/27	258,807	259,300
PRESIDENT & FELLOWS HARVARD	Par \$250,000, 3.150% DUE 07/15/46	226,155	255,448
PRINCIPAL LIFE GLOBAL FDG II	Par \$200,000, 2.250% DUE 11/21/24	199,736	199,474
PRUDENTIAL FINL INC	Par \$400,000, 3.935% DUE 12/07/49	361,036	436,716
PUBLIC SVC ELEC GAS CO	Par \$263,000, 3.800% DUE 03/01/46	249,442	290,107
QUALCOMM INC	Par \$250,000, 3.250% DUE 05/20/27	262,880	263,138
QUALCOMM INC	Par \$150,000, 4.300% DUE 05/20/47	136,408	172,092
SCHLUMBERGER HLDGS CORP	Par \$300,000, 3.900% DUE 05/17/28	317,223	319,620
SIMON PPTY GROUP L P UNSECD SR	Par \$150,000, 4.250% DUE 11/30/46	145,695	171,624
SIMON PPTY GROUP L P	Par \$175,000, 2.000% DUE 09/13/24	174,384	174,162
STRYKER CORP	Par \$250,000, 3.500% DUE 03/15/26	265,935	266,125
TAMPA ELEC CO	Par \$165,000, 3.625% DUE 06/15/50	162,977	174,153
3M CO	Par \$202,000, 3.125% DUE 09/19/46	173,241	194,637
3M CO	Par \$250,000, 3.375% DUE 03/01/29	267,222	267,165
UNION ELEC CO SECD	Par \$261,000, 4.000% DUE 04/01/48	255,391	289,679
UNION PAC CORP	Par \$300,000, 3.950% DUE 09/10/28	331,737	331,503
UNITED TECHNOLOGIES CORP	Par \$400,000, 4.125% DUE 11/16/28	450,912	450,036
UNITEDHEALTH GROUP INC	Par \$575,000, 4.450% DUE 12/15/48	605,533	687,752
VERIZON COMMUNICATIONS INC	Par \$250,000, 2.625% DUE 08/15/26	255,177	253,900
VERIZON COMMUNICATIONS INC	Par \$54,000, 5.012% DUE 04/15/49	68,149	69,234
VIRGINIA ELEC & PWR CO	Par \$332,000, 8.875% DUE 11/15/38	508,594	560,708
WAL-MART STORES	Par \$250,000, 5.250% DUE 09/01/35	291,423	324,050
WALMART INC	Par \$500,000, 3.700% DUE 06/26/28	506,645	550,895

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Held at Year End)
December 31, 2019

WELLS FARGO & CO NEW	Par \$600,000, 4.650% DUE 11/04/44	576,594	705,714
WELLS FARGO & CO NEW	Par \$400,000, 4.300% DUE 07/27/27	431,136	438,356
WELLS FARGO & CO NEW	Par \$800,000, 3.000% DUE 10/23/26	822,560	819,920
WESTAR ENERGY INC	Par \$143,000, 3.250% DUE 09/01/49	141,750	140,891
WISCONSIN ELEC PWR CO UNSECD	Par \$280,000, 2.050% DUE 12/15/24	279,947	279,874
AMERICAN AIRLS INC	Par \$198,000, 3.150% DUE 08/15/33	198,000	203,587
AIR LIQUIDE FIN SA UNSECD SR NT	Par \$445,000, 2.250% DUE 09/10/29	440,586	435,312
ALIBABA GROUP HLDG LTD SR UNSEC	Par \$300,000, 4.200% DUE 12/06/47	273,888	333,309
BHP BILLITON FIN USA LTD	Par \$150,000, 5.000% DUE 09/30/43	166,290	192,105
COOPERATIEVE CENTRALE RAIFFEISE	Par \$100,000, 5.250% DUE 05/24/41	110,966	136,700
CREDIT SUISSE GROUP AG UNSECD	Par \$450,000, VAR RT DUE 09/11/25	448,664	451,287
EQUINOR ASA UNSECD	Par \$96,000, 3.250% DUE 11/18/49	94,478	96,798
HSBC HLDGS PLC	Par \$500,000, 6.500% DUE 09/15/37	576,885	691,270
MIZUHO FINL GROUP INC UNSECD	Par \$500,000, VAR RT DUE 09/13/25	500,205	500,145
RIO TINTO FIN USA LTD	Par \$227,000, 5.200% DUE 11/02/40	254,805	296,691
SHELL INTL FIN B V	Par \$400,000, 4.550% DUE 08/12/43	425,148	487,812
SHELL INTL FIN B V	Par \$250,000, 2.000% DUE 11/07/24	249,370	249,343
SWISS RE FIN	Par \$200,000, 5.000% DUE 04/02/49	200,000	222,750
XLIT LTD UNSECD	Par \$22,000, 5.250% DUE 12/15/43	28,643	28,417
XLIT LTD	Par \$58,000, 5.500% DUE 03/31/45	73,408	73,782
		<u>\$ 85,833,975</u>	<u>\$ 90,318,258</u>

* Indicates a party-in-interest as defined by ERISA.

Prepared from information certified to be complete and accurate by the trustee.

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2019

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
CALIFORNIA ST GO BDS-TAXBL	Par \$175,000 , 7.625% DUE 03/01/40	251,671	277,678
PORT AUTH N Y & N J CONSOLIDATED BONDS-TAXBL	Par \$500,000, 4.458% DUE 10/01/62	522,745	592,673
UNIV CALIF REGTS MED CTR POOLE	Par \$200,000, 6.548% DUE 05/15/48	264,288	295,190
ALLSTATE CORP	Par \$57,000, 3.85% DUE 08/10/49	56,603	63,313
AMGEN INC	Par \$261,000, 4.663% DUE 06/15/51	247,908	283,441
AQUA AMER INC	Par \$68,000, 4.276% DUE 05/01/49	67,999	68,250
ARIZONA PUB SVC CO	Par \$422,000, 4.250% DUE 03/01/49	421,928	492,681
BOEING CO	Par \$14,000, 3.825% DUE 03/01/59	13,381	14,728
BROADCOM INC UNSECD SR NT	Par \$418,000, 4.750% DUE 04/15/29	416,015	411,926
BROADCOM INC UNSECD SR NT	Par \$418,000, 4.250% DUE 04/15/26	414,911	416,104
CATERPILLAR INC	Par \$168,000, 3.250% DUE 09/19/49	166,471	166,787
COMMONWEALTH EDISON CO SECD 1ST	Par \$279,000, 3.650% DUE 06/15/46	252,710	300,408
CONSUMERS ENERGY CO SECD	Par \$195,000, 3.750% DUE 02/15/50	192,726	215,670
CROWN CASTLE INTL CORP NEW	Par \$264,000, 3.800% DUE 02/15/28	248,601	277,855
DAIMLER CHRYSLER NORTH AMER HLDG	Par \$200,000, 8.500% DUE 01/18/31	272,550	300,990
DELL INTL L L C/EMC CORP SR SECD	Par \$127,000, 4.900% DUE 10/01/26	126,674	132,027
DIAMOND 1 FTN CORP/DIAMOND 2 FIN	Par \$75,000, 8.350% DUE 07/15/46	93,900	97,182
DISNEY WALT CO	Par \$400,000, 6.150% DUE 02/15/41	513,840	579,488
GENERAL MTRS CO	Par \$125,000, 5.000% DUE 10/01/28	119,645	122,720
GOLDMAN SACHS GROUP INC	Par \$1,050,000, 4.750% DUE 10/21/45	1,019,798	1,164,755
INTERNATIONAL BUSINESS MACHS	Par \$311,000, 3.500% DUE 05/15/29	310,219	310,871
MARS INC DEL	Par \$78,000, 3.950% DUE 04/01/49	77,538	78,162
OCCIDENTAL PETE CORP	Par \$400,000, 4.400% DUE 04/15/46	399,472	398,119
PNC FINL SVCS GROUP INC	Par \$219,000, 3.450% DUE 04/23/29	218,650	224,832
PACIFIC LIFE INS CO	Par \$250,000, 4.300% DUE 10/24/67	219,803	231,467
PAYPAL HLDGS INC	Par \$204,000, 2.850% DUE 10/01/29	203,313	204,624
PHILIP MORRIS INTL INC	Par \$450,000, 6.375% DUE 05/16/38	522,763	561,046
STRYKER CORP	Par \$152,000, 4.625% DUE 03/15/46	155,628	183,882
TEACHERS INS & ANNUITY ASSN AMER	Par \$250,000, 4.270% DUE 05/15/47	238,788	287,390
TRAVELERS COS INC	Par \$400,000, 4.000% DUE 05/30/47	387,952	457,040
21ST CENTY FOX AMER INC	Par \$400,000, 6.150% DUE 02/15/41	500,804	513,840
UDR INC	Par \$135,000, 3.100% DUE 11/01/34	134,402	135,235
UNION PAC CORP	Par \$250,000, 3.799% DUE 10/01/51	216,400	262,348
UNITED TECHNOLOGIES CORP	Par \$257,000, 4.625% DUE 11/16/48	253,099	259,292
VERIZON COMMUNICATIONS INC	Par \$150,000, 4.329% DUE 09/21/28	152,573	170,412
VIRGINIA ELEC & PWR CO UNSECD	Par \$486,000, 4.600% DUE 12/01/48	508,006	532,510
WACHOVIA BK NATL ASSN	Par \$400,000, 6.600% DUE 01/15/38	501,184	578,380
WALMART INC	Par \$750,000, 4.050% DUE 06/29/48	750,885	858,851
WILLIS NORTH AMER INC	Par 130,000, 4.500% DUE 09/15/28	127,833	140,482
EMIRATE ABU DHABI GLOBAL	Par 200,000, 3.125% DUE 09/30/49	195,260	187,250
NUTRIEN LTD UNSECD	Par 100,000 5.000% DUE 04/01/49	98,276	105,596
SAUDI ARABIA KINGDOM SR UNSECD	Par 200,000 5.250% DUE 01/16/50	197,228	219,100
SHELL INTL FIN B V	Par 250,000 4.125% DUE 05/11/35	253,175	287,630
TRANSCANADA PIPELINES LTD UNSECD	Par 250,000 5.100% DUE 03/15/49	257,648	268,478

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4i, Form 5500 - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2019

VODAFONE GROUP PLC NEW	Par 266,000 5.000% DUE 05/30/38	254,498	269,594
VODAFONE GROUP PLC NEW	Par 87,000 4.875% DUE 06/19/49	85,478	87,032
		<u>\$ 12,905,239</u>	<u>\$ 14,087,329</u>

Prepared from information certified to be complete and accurate by the trustee.

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions
For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
INDIVIDUAL TRANSACTIONS								
Dreyfus Government Cash Management Institutional	Cash equivalent	32,022,940	—	—	—	32,022,940	32,022,940	—
Dreyfus Government Cash Management Institutional	Cash equivalent	33,890,969	—	—	—	33,890,969	33,890,969	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	8,945,861	—	—	8,945,861	8,945,861	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	33,888,192	—	—	33,888,192	33,888,192	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	19,641,174	—	—	19,641,174	19,641,174	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	4,084,005	—	—	4,084,005	4,084,005	—
Dreyfus Government Cash Management Institutional	Cash equivalent	—	4,924,893	—	—	4,924,893	4,924,893	—
Fidelity Long-Term Treasury Bond Index Fund Institutional Premium	Registered investment company	—	33,879,038	—	—	32,676,150	33,558,669	320,369
Pimco Funds Pacific Investment Management Services Investment Grade Corporate Bond Fund	Registered investment company	—	32,022,940	—	—	32,409,535	31,926,291	96,649
U.S. Treasury Bond	Cash equivalent	4,137,961	—	—	—	4,137,961	4,137,961	—
U. S. Treasury Note	Cash equivalent	9,111,648	—	—	—	9,111,648	9,111,648	—
U. S. Treasury Note	Cash equivalent	8,818,020	—	—	—	8,818,020	8,818,020	—
U. S. Treasury Note	Cash equivalent	8,418,171	—	—	—	8,418,171	8,418,171	—
U. S. Treasury Note	Cash equivalent	8,409,920	—	—	—	8,409,920	8,409,920	—
U. S. Treasury Note	Cash equivalent	8,271,907	—	—	—	8,271,907	8,271,907	—
U. S. Treasury Note	Cash equivalent	—	4,286,243	—	—	4,005,552	4,005,552	280,691
U. S. Treasury Note	Cash equivalent	—	5,123,609	—	—	4,773,455	4,773,455	350,154
U. S. Treasury Note	Cash equivalent	4,833,259	—	—	—	4,833,259	4,833,259	—

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions
For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
INDIVIDUAL TRANSACTIONS								
Vanguard Long-Term Bond Index Fund Institutional Shares	Registered investment company	—	14,884,559	—	—	14,437,834	14,862,092	22,467
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	32,022,940	—	—	—	32,022,940	32,022,940	—
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	—	17,138,381	—	—	17,138,381	17,138,381	—
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	11,075,131	—	—	—	11,075,131	11,075,131	—
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent	—	25,959,690	—	—	25,959,690	25,959,690	—

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions
For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
SERIES OF TRANSACTIONS IN SAME SECURITY								
Dreyfus Government Cash Management Institutional	Cash Equivalent							
	97 buys	104,947,094		—	—	104,947,094	104,947,094	—
	86 sells		104,007,071	—	—	104,007,071	104,007,071	—
Fidelity Long-Term Treasury Bond Index Fund Institutional Premium	Registered investment company							
	2 sells		34,054,038	—	—	32,855,223	33,742,595	311,443
Pimco Funds Pacific Investment Management Services Investment Grade Corporate Bond Fund	Registered investment company							
	1 sell		32,022,940	—	—	32,409,535	31,926,291	96,649
U.S. Treasury Bills	Cash Equivalent							
	2 buys	4,069,867		—	—	4,069,867	4,069,867	—
	1 sell		99,825	—	—	99,825	99,825	—
U.S. Treasury Bills	Cash Equivalent							
	2 buys	3,693,085		—	—	3,693,085	3,693,085	—
	3 sells		1,097,944	—	—	1,097,944	1,097,944	—
U.S. Treasury Bonds	Cash Equivalent							
	7 buys	8,265,983		—	—	8,265,983	8,265,983	—
	13 sells		8,830,166	—	—	8,265,983	8,265,983	564,183
U.S. Treasury Bonds	Cash Equivalent							
	19 buys	2,274,567		—	—	2,274,567	2,274,567	—
	19 sells		2,336,239	—	—	2,274,567	2,274,567	61,672
U.S. Treasury Notes	Cash Equivalent							
	1 buy	3,352,001		—	—	3,352,001	3,352,001	—
	3 sells		3,489,481	—	—	3,352,001	3,352,001	137,480
U.S. Treasury Notes	Cash Equivalent							
	5 buys	36,761,637		—	—	36,761,637	36,761,637	—
U.S. Treasury Notes	Cash Equivalent							
	1 buy	2,017,813		—	—	2,017,813	2,017,813	—
	2 sells		2,048,497	—	—	2,017,813	2,017,813	30,684
U.S. Treasury Notes	Cash Equivalent							
	5 buys	14,597,434		—	—	14,597,434	14,597,434	—
	5 sells		15,619,857	—	—	14,597,434	14,597,434	1,022,423
U.S. Treasury Notes	Cash Equivalent							
	1 buy	4,833,259		—	—	4,833,259	4,833,259	—

The Charles River Laboratories, Inc. Pension Plan
Schedule H, Part IV, Line 4j, Form 5500 - Schedule of Reportable Transactions
For the Year Ended December 31, 2019

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain (Loss)
SERIES OF TRANSACTIONS IN SAME SECURITY								
	4 sells		5,082,850	—	—	4,833,259	4,833,259	249,591
Vanguard Long-Term Bond Index Fund Institutional Shares	Registered investment company							
	1 sell		14,884,559	—	—	14,437,834	14,862,092	22,467
*Bank of America Temporary Overnight Deposit - Custody	Cash equivalent							
	40 buys	49,900,482		—	—	49,900,482	49,900,482	—
	41 sells		49,900,482	—	—	49,900,482	49,900,482	—

* Indicates a party-in-interest as defined by ERISA.

Prepared from information certified to be complete and accurate by the trustee.