

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2019 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2019 or fiscal plan year beginning <u>01/01/2019</u> and ending <u>12/31/2019</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>THE A.M. MCGREGOR HOME PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/21/1965</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>10/21/1965</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>10/21/1965</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE MCGREGOR HOME FOUNDATION</u> <u>14900 PRIVATE DRIVE</u> <u>EAST CLEVELAND, OH 44112</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-0714356</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>216-851-8200</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>623000</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-0714356</u>	2c Plan Sponsor's telephone number <u>216-851-8200</u>	2d Business code (see instructions) <u>623000</u>	
2b Employer Identification Number (EIN) <u>34-0714356</u>					
2c Plan Sponsor's telephone number <u>216-851-8200</u>					
2d Business code (see instructions) <u>623000</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2020	KIMBERLY HENDERSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2019)
v. 190130

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 270
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 270 6a(2) 47 6b 67 6c 74 6d 188 6e 5 6f 193 6g 6h 2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE A.M. MCGREGOR HOME PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE MCGREGOR HOME FOUNDATION</u>	D Employer Identification Number (EIN) <u>34-0714356</u>	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>		
2	Assets:		
	a Market value	2a	<u>16109036</u>
	b Actuarial value	2b	<u>17022431</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	<u>153</u>	<u>12405102</u>
	b For terminated vested participants.....	<u>57</u>	<u>1778454</u>
	c For active participants	<u>60</u>	<u>2693955</u>
	d Total.....	<u>270</u>	<u>16877511</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate	5	<u>5.42</u> %
6	Target normal cost.....	6	<u>139000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary Type or print name of actuary Firm name Address of the firm	<u>10/15/2020</u> Date <u>20-08369</u> Most recent enrollment number <u>312-818-4820</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2019
v. 190130**

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		1435131
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		345324
9	Amount remaining (line 7 minus line 8)		1089807
10	Interest on line 9 using prior year's actual return of <u>-6.02</u> %		-65606
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		861229
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.61</u> %		28942
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		-20789
c	Total available at beginning of current plan year to add to prefunding balance		869382
d	Portion of (c) to be added to prefunding balance		869382
12	Other reductions in balances due to elections or deemed elections		0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		1893583

Part III		Funding Percentages	
14	Funding target attainment percentage	14	89.63 %
15	Adjusted funding target attainment percentage	15	100.85 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.06 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
08/31/2020	750000	0	
		Totals ▶	18(b) 750000 18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 686874
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.74 %2nd segment:
5.35 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

3

22 Weighted average retirement age**22**

65

23 Mortality table(s) (see instructions)

Prescribed - combined



Prescribed - separate



Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29****30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a**

139000

b Excess assets, if applicable, but not greater than line 31a **31b**

0

32 Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment

1748663

545062

b Waiver amortization installment**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 684062

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

384277

384277

36 Additional cash requirement (line 34 minus line 35) **36** 299785**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37**

686874

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a**

387089

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b**

384277

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2019
		This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan THE A.M. MCGREGOR HOME PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE MCGREGOR HOME FOUNDATION	D Employer Identification Number (EIN) 34-0714356	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

19/19 INVESTMENT COUNSEL

ONE SOUTH STREET SUITE 2500
BALTIMORE, MD 21202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	79551	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 28 99	TRUSTEE	19614	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

HW&CO.

34-1663157

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	11200	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OCTOBER THREE

233 SOUTH WACKER DRIVE SUITE 8350
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	24661	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan THE A.M. MCGREGOR HOME PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE MCGREGOR HOME FOUNDATION	D Employer Identification Number (EIN) 34-0714356	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	1000000	750000
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	71484	110532
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	541027	378449
(2) U.S. Government securities	1c(2)	2780583	3011922
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	3484676	2592414
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	39823	0
(B) Common.....	1c(4)(B)	3933860	3173947
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	4327457	5265849
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	16178910 15283113
Liabilities			
g	Benefit claims payable	1g	27353 13282
h	Operating payables	1h	34908 0
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	62261 13282
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	16116649 15269831

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	750000
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	750000
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	7258
	(B) U.S. Government securities	2b(1)(B)	132334
	(C) Corporate debt instruments	2b(1)(C)	124046
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	263638
(2)	Dividends: (A) Preferred stock	2b(2)(A)	2551
	(B) Common stock	2b(2)(B)	128049
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	68737
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	199337
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	8298296
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7989884
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	308412
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	1958556
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	1958556

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		3479943

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4079452	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4079452
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	79551	
(4) Other	2i(4)	167758	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		247309
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4326761

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-846818
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **HW&CO.**

(2) EIN: **34-1663157**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....			
4d		X	
e Was this plan covered by a fidelity bond?	X		700000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4310544. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection.
For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019		
A Name of plan THE A.M. MCGREGOR HOME PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE MCGREGOR HOME FOUNDATION		D Employer Identification Number (EIN) 34-0714356
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 4126388
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-2723087		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 1
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a 684062
b Enter the amount contributed by the employer to the plan for this plan year		6b 750000
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c -65938
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☒ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2019 v. 190130		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year

b The plan year immediately preceding the current plan year

c The second preceding plan year

14a	
14b	
14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a	
15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a	
16b	0

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

- a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

- b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

The A.M. McGregor Home Pension Plan

YEARS ENDED DECEMBER 31, 2019 AND 2018

THE A.M. MCGREGOR HOME PENSION PLAN

YEARS ENDED DECEMBER 31, 2019 AND 2018

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Independent Auditor's Report

Board of Trustees
The A.M. McGregor Home Pension Plan
East Cleveland, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The A.M. McGregor Home Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2019 and 2018, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Northern Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and execute investment transactions. The plan administrator has obtained certification from the trustee as of and for the years ended December 31, 2019 and 2018, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules on pages 14 through 31 as of and for the year ended December 31, 2019 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

HW & Co.

Cleveland, Ohio
October 13, 2020

THE A.M. MCGREGOR HOME PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2019 AND 2018

	2019	2018
Assets:		
Investments:		
Common stock, U.S. and foreign	\$ 3,173,947	\$ 3,933,860
Corporate bonds, U.S. and foreign	2,592,414	3,484,676
U.S. government and government agencies securities	2,066,001	1,893,470
Equity mutual funds	5,265,849	4,327,457
Municipal/provincial bonds	945,921	887,113
Preferred stock, foreign	39,823	39,823
Cash and cash equivalents	378,449	541,028
	<u>14,422,581</u>	<u>15,107,427</u>
Receivables:		
Contribution, employer	750,000	1,000,000
Investment income	63,597	71,483
Refundable annuity contract premium	46,935	
	<u>860,532</u>	<u>1,071,483</u>
Total assets	15,283,113	16,178,910
Liabilities:		
Accounts payable	13,282	27,353
Pending purchases due to broker		34,908
Total liabilities	<u>13,282</u>	<u>62,261</u>
Net assets available for benefits	<u><u>\$ 15,269,831</u></u>	<u><u>\$ 16,116,649</u></u>

See notes to financial statements.

THE A.M. MCGREGOR HOME PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2019 AND 2018

	2019	2018
Changes to net assets attributed to:		
Investment income (loss):		
Net increase (decrease) in fair value of investments	\$ 2,266,968	\$ (1,411,317)
Interest and dividends	462,975	473,791
	2,729,943	(937,526)
Contributions; employer	750,000	1,000,000
Total	3,479,943	62,474
Deductions from net assets attributed to:		
Benefits paid to participants	1,298,402	1,316,698
Purchase of group annuity contract	2,781,050	
Administrative expenses	247,309	261,730
Total deductions	4,326,761	1,578,428
Net decrease	(846,818)	(1,515,954)
Net assets available for benefits, beginning	16,116,649	17,632,603
Net assets available for benefits, ending	<u><u>\$ 15,269,831</u></u>	<u><u>\$ 16,116,649</u></u>

See notes to financial statements.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2019 AND 2018

1. Description of Plan:

The following brief description of The A.M. McGregor Home Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General:

The Plan is a defined benefit, noncontributory pension plan covering substantially all full-time employees of The McGregor Foundation (referred to as the "Organization"), who had at least one year of service. The Organization serves as the Plan Sponsor and Administrator. The Plan is administered by the Finance Committee (the "Committee"), which is a committee of the Board of Directors of the Organization. The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's Board of Trustees. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Organization has established a trust into which all contributions are placed for the exclusive benefit of covered employees or their beneficiaries. The Plan provides pension benefits based on the employee's compensation and qualified tenure prior to retirement. Effective December 31, 2008, no additional benefits accrue for nonunion employee Plan participants and all nonunion employees hired subsequent to December 31, 2008 were ineligible to participate in the Plan. Effective December 31, 2010, no additional benefits accrue for union employee plan participants and all union employees hired subsequent to December 31, 2010 were not eligible to participate in the Plan.

Pension benefits:

Employees with five or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65) equal to 1.5% (2.2% for services beginning before July 1, 1998) of their highest five-year consecutive average (three-year consecutive average for benefits calculated under the 2.2% formula) monthly compensation multiplied by years of credited services. For services beginning prior to July 1, 1998, participants would also receive an additional benefit calculated based on monthly compensation multiplied by .65% of their highest three-year consecutive average monthly compensation in excess of \$400, multiplied by years of credited service not in excess of 35 years. The Plan permits early retirement for ages 60-64 at a reduced benefit rate. Employees who terminated before rendering five years of service forfeited the right to receive the portion of their accumulated plan benefits attributable to the Organization's contributions unless the plan was top heavy.

Disability benefits:

Employees who had five years of credited service and become permanently disabled are entitled to a monthly benefit commencing six months after the disability date.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2019 AND 2018

1. Description of Plan (continued):

Death benefits:

Post-retirement death benefits are available to a participant's contingent annuitant after the participant's death, if reduced monthly benefit payments were elected upon normal or early retirement.

Pre-retirement death benefits are provided to surviving spouses unless these benefits were rejected by the participant and his/her spouse.

Vesting:

Participants were fully vested after five years of service.

2. Summary of significant accounting policies:

Basis of accounting:

The financial statements of the Plan are prepared using the accrual method.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents:

Cash and cash equivalents are amounts included in a money market fund totaling \$378,449 at December 31, 2019 and \$541,028 at December 31, 2018 which is not FDIC insured and is subject to market risk. The money market fund is stated at fair value as provided by Northern Trust Company, the trustee of the Plan, at December 31, 2019 and 2018.

Investment valuation and income recognition:

The Plan's investments are stated at fair value, which is determined by quoted market prices at December 31, 2019 and 2018 as provided by Northern Trust Company, the trustee of the Plan.

As provided by Northern Trust Company, purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2019 AND 2018

2. Summary of significant accounting policies (continued):

Payment of benefits:

Benefit payments to participants are recorded when paid.

Actuarial present value of accumulated plan benefits:

Accumulated plan benefits summarized in Note 3 are those estimated future periodic payments, including lump sum distributions, which are attributable under the Plan's provisions to services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, and present employees or their beneficiaries. Accumulated plan benefits for active union employees are based on their actual compensation during the years through 2010. Accumulated plan benefits for active nonunion employees are based on their actual compensation during the years through 2008. Benefits payable under all circumstances - retirement, death, disability, and termination of employment, are included to the extent they are deemed attributable, to employee services rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation were (a) life expectancy of participants (optional combined table for small plans, sex distinct were used), (b) retirement age assumptions (the assumed average retirement age was 65), and (c) investment return. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Recent accounting pronouncement:

In August 2018, the Financial Accounting Standards Board issued Financial Accounting Standards Update (ASU) 2018-13, *Changes to the Disclosure Requirements for Fair Value Measurements*. This standard intended to improve the effectiveness of disclosures in the notes to the financial statements and modify the disclosure requirements on fair value measurements in Topic 20, *Fair Value Measurements*. ASU 2018-13 is effective for fiscal years beginning after December 15, 2019, with early adoption permitted. The Plan is currently evaluating the impact of this ASU and will implement the ASU upon its effective date.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2019 AND 2018

3. Accumulated plan benefits:

The actuarial cost method for the accumulated plan benefits is the statutory method required by the Pension Protection Act of 2006. The following is the accumulated plan benefit information as of January 1:

	<u>2019</u>	<u>2018</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Retired participants and beneficiaries	\$ 11,518,069	\$ 13,820,188
Active participants	2,509,561	3,207,224
Terminated participants	<u>2,530,450</u>	<u>2,296,953</u>
	16,558,080	19,324,365
Nonvested benefits	<u>93,066</u>	<u>119,887</u>
	<u>\$ 16,651,146</u>	<u>\$ 19,444,252</u>
	<u>2019</u>	<u>2018</u>
Changes in accumulated plan benefits:		
Actuarial present value of accumulated plan benefits, beginning	\$ <u>19,444,252</u>	\$ <u>20,220,242</u>
Increase (decrease) during the year attributable to:		
Change in actuarial assumptions	(56,360)	
Benefits accumulated and demographic experience	654,447	(224,409)
Increase for interest	688,259	765,117
Benefits paid (A)	(1,298,402)	(1,316,698)
Purchase of annuity contract (B)	<u>(2,781,050)</u>	<u> </u>
	<u>(2,793,106)</u>	<u>(775,990)</u>
Actuarial present value of accumulated plan benefits, ending	<u>\$ 16,651,146</u>	<u>\$ 19,444,252</u>

(A) The Organization made lump sum payments totaling \$20,254 in 2019 and \$23,605 in 2018 to certain participants that chose to receive a payout.

(B) During 2019, the Organization entered into a group annuity contract with Great American Life Insurance Company and paid \$2,781,050 (net of a \$46,935 refund received during 2020) as part of the agreement. As part of the contract, the Organization is not liable for any future payments for participants included in the group annuity contract.

In accordance with IRS regulations, the Plan Sponsor made an election to reduce the prefunding balance existing at January 1, 2018 by \$1,200,000. The election is irrevocable and unconditional.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2019 AND 2018

3. Accumulated plan benefits (continued):

Significant assumptions underlying the actuarial computations are:

	2019	2018
Assumed rate of return on investments	6.50%	6.50%
Discount rates:		
Segment 1	2.79%	2.35%
Segment 2	3.90%	3.85%
Segment 3	4.35%	4.47%
Effective rate	3.98%	3.95%
Retirement	At normal retirement age (65)	At normal retirement age (65)
Assumed salary scale increase per annum (B)	NONE	NONE

(C) Salary scale increase does not apply to union employees after December 31, 2010 and nonunion employees after December 31, 2008 since no additional benefits will accrue for those employees after those dates.

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Funding policy:

The Organization's funding policy is generally to contribute an amount which will meet or exceed the annual ERISA funding requirement. This policy is consistent with the Plan accumulating adequate assets to make benefit payments when due, assuming that all actuarial assumptions will be realized and that the Organization will make contributions when due. The 2019 and 2018 contribution amounts are in excess of the minimum funding requirement.

Although it has not expressed any intention to do so, the Plan sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

5. Investments:

The following table presents the fair values of investments at December 31, 2019 and 2018 (as provided by Northern Trust Company). All investments of the Plan are nonparticipant-directed at December 31, 2019 and 2018.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2019 AND 2018

5. Investments (continued):

	Fair Value	
	2019	2018
Investments at fair value:		
Common stock, U.S. and foreign	\$ 3,173,947	\$ 3,933,860
Corporate bonds, U.S. and foreign	2,592,414	3,484,676
U.S. government and government agencies securities	2,066,001	1,893,470
Equity mutual funds	5,265,849	4,327,457
Municipal/provincial bonds	945,921	887,113
Preferred stock, foreign		39,823
Cash and cash equivalents	378,449	541,028
	<u>\$ 14,422,581</u>	<u>\$ 15,107,427</u>

6. Fair value:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the methodology include:

- Quoted market prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2019 AND 2018

6. Fair value (continued):

Assets measured at fair value on a recurring basis at December 31, 2019 were as follows:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Common stock, U.S. and foreign	\$ 3,173,947	\$ 3,173,947	
Corporate bonds, U.S. and foreign	2,592,414		\$ 2,592,414
U.S. government and government agencies securities	2,066,001		2,066,001
Equity mutual funds	5,265,849	5,265,849	
Municipal/provincial bonds	<u>945,921</u>	<u></u>	<u>945,921</u>
	<u>\$ 14,044,132</u>	<u>\$ 8,439,796</u>	<u>\$ 5,604,336</u>

Assets measured at fair value on a recurring basis at December 31, 2018 were as follows:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Common stock, U.S. and foreign	\$ 3,933,860	\$ 3,933,860	
Corporate bonds, U.S. and foreign	3,484,676		\$ 3,484,676
U.S. government and government agencies securities	1,893,470		1,893,470
Equity mutual funds	4,327,457	4,327,457	
Municipal/provincial bonds	887,113		887,113
Preferred stock, foreign	<u>39,823</u>	<u>39,823</u>	<u></u>
	<u>\$ 14,566,399</u>	<u>\$ 8,301,140</u>	<u>\$ 6,265,259</u>

The following is a description of the Plan's valuation methodologies for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2019 and 2018.

Commons stocks and preferred stock are valued at the closing price reported on the public stock exchanges.

The mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate bonds are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risk or a broker quote if available.

U.S. government securities, U.S. government agencies securities and municipal/provincial bonds are valued using pricing models maximizing the user of observable inputs for similar securities.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2019 AND 2018

7. Information certified by trustee:

The plan administrator engaged Northern Trust Company as trustee of the Plan. Certain information related to investments, pending sales due from/purchases due to broker and investment income receivable disclosed in the accompanying financial statements and supplemental schedules, including investments held at December 31, 2019 and 2018, and net change in fair value of investments, interest and dividends for the years ended December 31, 2019 and 2018, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Northern Trust Company.

8. Expenses:

The Plan paid certain plan service providers for usual and customary services of the Plan. Total expenses incurred by the Plan were \$247,309 in 2019 and \$261,730 in 2018. Certain administrative functions are performed by employees of the Organization. No such employee, nor the Organization, receives compensation from the Plan.

Additionally, investment related expenses are included in the net change in the fair value of the investments.

9. Party-in-interest transactions:

Certain Plan investments were managed by Northern Trust Company. Northern Trust Company is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest.

10. Income tax status:

The Plan received a favorable determination ruling from the Internal Revenue Service (IRS). Under such ruling, the Plan qualifies under Section 401(a) of the Internal Revenue Code and is, therefore, not subject to tax under present income tax law provided all terms of the Plan are followed and the Plan operates in conformity with the Internal Revenue Code (IRC) to maintain its qualification. The plan administrator and trustees are not aware of any course of action or series of events that have occurred that might adversely affect the Plan's qualified status. The Plan received a favorable determination letter from the IRS dated May 16, 2013 for amendments to the Plan. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan had been operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust was tax exempt. The Plan sponsor has indicated that it will take the necessary steps, if any, to maintain the Plan's qualified status.

11. Plan termination:

The Company expects to continue the Plan, but reserves the right at any time within its sole discretion, to terminate the Plan. If the Plan should terminate in the future, its net assets will generally not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2019 AND 2018

12. Risks and uncertainties:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

13. Subsequent events:

On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic with multiple jurisdictions in the United States declaring a state of emergency. Certain states, including Ohio, had issued "stay-at-home" orders for non-essential businesses, as defined. As a result, economic uncertainties have arisen which has contributed to significant volatility for businesses and in financial markets. The pandemic may have continued adverse impact on economic and market conditions that could result in a global economic slowdown for an extended period of time. Consequently, there is and will continue to be uncertainty and risk with respect to the Plan sponsor, the Plan, its investments and its financial results. Management has, and will continue to monitor the situation and make operational changes in an attempt to minimize any future financial impact to the Plan sponsor and the Plan.

In preparing these financial statements, the Plan's management has evaluated events and transactions for potential recognition or disclosure through October 13, 2020, the date the Plan's financial statements were available to be issued.

5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Security Description / Asset ID			
U.S. Government Securities			
United States - USD			
FEDERAL HOME LN MTG CORP POOL #A41965 5%01-01-2036 BEO CUSIP: 3128K2FE4	4,726.850	2,621.01	5,207.31
FEDERAL HOME LN MTG CORP POOL #C91417 3.5% 01-01-2032 BEO CUSIP: 3128P7SE4	12,554.210	13,611.87	13,138.49
FEDERAL HOME LN MTG CORP POOL #G08122 5.5% 04-01-2036 BEO CUSIP: 3128MJD49	4,873.230	3,066.14	5,475.65
FEDERAL HOME LN MTG CORP POOL #G12310 5.5% 08-01-2021 BEO CUSIP: 3128M1N39	444.310	407.03	451.95
FEDERAL HOME LN MTG CORP POOL #G12379 4.5% 06-01-2021 BEO CUSIP: 3128M1Q85	414.360	295.15	427.94
FHLB BD 5.5 07-15-2036 CUSIP: 3133XGAY0	20,000.000	25,929.80	28,113.30
FHLMC DEB DTD 11/22/1999 6.75 09-15-2029 CUSIP: 3134A3U46	20,000.000	28,888.52	28,033.66
FHLMC DTD 10/25/2000 6.75 03-15-2031 CUSIP: 3134A4AA2	40,000.000	57,274.48	57,964.32
FHLMC GOLD A65694 6 09-01-2037 CUSIP: 3128KWK9	7,896.690	7,992.34	8,850.69
FHLMC GOLD J04311 6 02-01-2022 CUSIP: 3128PFYG4	540.810	591.24	552.67
FHLMC GOLD POOL G01135 8 09-01-2030 CUSIP: 31283HHL2	423.500	1,399.74	490.14
FHLMC MTN 6.25 07-15-2032 CUSIP: 3134A4KX1	37,000.000	39,767.43	53,294.72
FNMA BD 6.25 05-15-2029 CUSIP: 31359MEU3	180,000.000	252,541.49	243,431.32
FNMA POOL #AB6251 2% 09-01-2022 BEO CUSIP: 31417C5M3	4,831.100	5,044.00	4,829.01
FNMA POOL #303591 6.5% DUE 11-01-2025 REG CUSIP: 31373UF85	165.840	0.00	184.07
FNMA POOL #333366 6.5% DUE 12-01-2025 REG CUSIP: 31375FJK5	511.490	0.00	567.72
FNMA POOL #504076 6.5% DUE 06-01-2029 REG CUSIP: 31383H6M1	313.340	0.00	351.99
FNMA POOL #745355 5% 03-01-2036 BEO CUSIP: 31403DBY4	313.000	243.70	345.00

** All or a portion of this security participates in Securities Lending.

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Security Description / Asset ID			
U.S. Government Securities			
United States - USD			
FNMA POOL #745418 5.5% DUE 04-01-2036 REG CUSIP: 31403DDX4	5,750.220	4,395.98	6,470.77
FNMA POOL #808156 4.5% 02-01-2035 BEO CUSIP: 31406EZV9	485.950	239.83	511.30
FNMA POOL #839033 5% 11-01-2035 BEO CUSIP: 31407SEE8	3,718.560	2,871.76	4,092.68
FNMA POOL #880109 6% 04-01-2036 BEO CUSIP: 31409VYE7	4,538.420	4,734.56	5,085.30
FNMA POOL #884932 6% 05-01-2036 BEO CUSIP: 31410CED0	1,097.760	1,103.69	1,211.58
FNMA POOL #885956 6.5% 07-01-2036 BEO CUSIP: 31410DH94	1,378.120	1,438.54	1,591.68
FNMA POOL #911745 5% DUE 12-01-2021 REG CUSIP: 31411L5E7	1,041.540	945.38	1,075.99
FNMA POOL #946594 6% DUE 09-01-2037 REG CUSIP: 31413JC77	3,302.050	3,366.24	3,772.85
FNMA REMIC TRUST 4 SER 2011-53 CL CY 06-25-2041 CUSIP: 31397UNL9	2,691.690	3,053.93	2,884.36
FNMA 7.25 05-15-2030 CUSIP: 31359MFP3	15,000.000	22,938.02	22,073.50
GNMA POOL #412996 SER 2025 7.5% DUE 08-15-2025 REG CUSIP: 36206JXZ2	277.510	631.14	285.09
UNITED STATES TREAS BDS DTD 00209 3.5% DUE 02-15-2039 REG CUSIP: 912810QA9	143,000.000	118,331.09	171,650.27
UNITED STATES TREAS BDS DTD 02/15/1993 7.125% DUE 02-15-2023/11-27-1998 REG CUSIP: 912810EP9	115,000.000	142,674.80	134,370.31
UNITED STATES TREAS BDS DTD 02/15/1995 7.625% DUE 02-15-2025 REG CUSIP: 912810ET1	55,000.000	80,197.66	70,907.03
UNITED STATES TREAS BDS DTD 02/15/1996 6% DUE 02-15-2026 REG CUSIP: 912810EW4	90,000.000	122,157.61	112,064.06
UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG CUSIP: 912810EQ7	160,000.000	197,446.09	185,868.75
UNITED STATES TREAS BDS DTD 08/15/1994 7.5 15 NOV 2024 CUSIP: 912810ES3	155,000.000	216,933.01	196,862.11
UNITED STATES TREAS BDS DTD 11/15/1992 7.625% DUE 11-15-2022 REG CUSIP: 912810EN4	60,000.000	77,580.47	70,134.38

** All or a portion of this security participates in Securities Lending.

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Security Description / Asset ID			
U.S. Government Securities			
United States - USD			
UNITED STATES TREAS BDS DTD 11/15/1996 6.5 15 NOV 2026 CUSIP: 912810EY0	70,000.000	95,336.52	91,278.91
UNITED STATES TREAS BDS 4.375% DUE 11-15-2039 CUSIP: 912810QD3	23,000.000	24,983.84	30,829.88
UNITED STATES TREAS BDS 7 1/4% 15/8/2022USD1000 7.25% DUE 08-15-2022 REG CUSIP: 912810EM6	150,000.000	193,015.77	171,673.83
UNITED STATES TREAS NTS DTD 823 2.375% DUE 04-15-2021 REG CUSIP: 9128284G2	50,000.000	50,458.98	50,482.42
US FEDERAL TREASURY BILLS DTD 0%01-30-2020 CUSIP: 912796RY7	15,000.000	14,981.78	14,983.02
Total United States - USD		1,819,490.63	1,801,870.02
Total U.S. Government Securities		1,819,490.63	1,801,870.02
Corporate Debt Instruments - Preferred			
United States - USD			
BLACKROCK INC 4.25% DUE 05-24-2021 CUSIP: 09247XAH4	50,000.000	49,714.00	51,639.01
NATL RURAL UTILS 8% DUE 03-01-2032 CUSIP: 637432CT0	40,000.000	50,860.40	60,164.73
SIMON PPTY GROUP L 3.375% DUE 12-01-2027 CUSIP: 828807DE4	80,000.000	79,514.33	85,051.50
Total United States - USD		180,088.73	196,855.24
Total Corporate Debt Instruments - Preferred		180,088.73	196,855.24
Corporate Debt Instruments - Other			
Canada - USD			
NUTRIEN LTD FIXED 4.2% DUE 04-01-2029 CUSIP: 67077MAT5	60,000.000	60,135.60	66,113.36
TORONTO DOMINION BK 1.85% DUE 09-11-2020 CUSIP: 89114QBT4	105,000.000	104,881.35	104,988.01
Total Canada - USD		165,016.95	171,101.37

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Northern Trust

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5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Security Description / Asset ID			
Corporate Debt Instruments - Other			
Netherlands - USD			
RABOBANK NEDERLAND 4.5 DUE 01-11-2021 CUSIP: 21685WBT3	115,000.000	114,688.35	118,025.81
SHELL INTL FIN B V GTD NT 5.5 DUE 03-25-2040 CUSIP: 822582AN2	45,000.000	56,209.50	60,781.60
Total Netherlands - USD		170,897.85	178,807.41
United States - USD			
ABBVIE INC 4.4% DUE 11-06-2042 CUSIP: 00287YAM1	70,000.000	72,133.60	75,239.11
AFLAC INC 4% DUE 02-15-2022 CUSIP: 001055AJ1	75,000.000	79,833.75	78,269.43
APPLE INC 2.45% DUE 08-04-2026 CUSIP: 037833BZ2	60,000.000	59,983.80	60,856.84
AT&T INC 4.35% DUE 03-01-2029 CUSIP: 00206RHJ4	65,000.000	64,680.20	72,313.33
AT&T INC 4.45% DUE 04-01-2024 CUSIP: 00206RDC3	75,000.000	81,477.00	81,304.49
BANK AMER CORP 3.366% DUE 01-23-2026 CUSIP: 06051GGZ6	85,000.000	85,000.00	88,909.89
BANK AMER CORP 4.183% DUE 11-25-2027 CUSIP: 06051GGC7	85,000.000	85,000.00	92,177.98
BSTN PPTYS LTD 4.5% DUE 12-01-2028 CUSIP: 10112RBA1	75,000.000	74,730.75	85,049.37
CELGENE CORP 3.9% 02-20-2028 CUSIP: 151020BB9	55,000.000	54,810.80	59,309.80
CITIGROUP INC 5.5% DUE 09-13-2025 CUSIP: 172967HB0	40,000.000	44,018.40	45,739.61
CVS HEALTH CORP 4.78% DUE 03-25-2038 CUSIP: 126650CY4	55,000.000	54,382.90	62,527.80
EXPRESS SCRIPTS 3.05% 11-30-2022 CUSIP: 30219GAT5	65,000.000	64,903.40	66,389.90
FORD MTR CR CO LLC 8.125% DUE 01-15-2020 CUSIP: 345397VM2	100,000.000	118,000.00	100,186.94
GENERAL MTRS CO 4.875% DUE 10-02-2023 CUSIP: 37045VAE0	75,000.000	80,145.75	80,494.32
GILEAD SCIENCES 3.65% DUE 03-01-2026 CUSIP: 375558BF9	50,000.000	49,822.39	53,849.73

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5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

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Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date			
Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
GILEAD SCIENCES 4.6% DUE 09-01-2035 CUSIP: 375558BG7	50,000.000	54,248.50	59,706.18
GOLDMAN SACHS 3.5% DUE 11-16-2026 CUSIP: 38145GAH3	55,000.000	54,446.15	57,884.55
HOST HOTELS & 3.375% DUE 12-15-2029 CUSIP: 44107TAY2	135,000.000	133,944.30	136,220.54
ING U S FDG LLC DISC COML PAPER 3/A3 YRS1&2 03-03-2020 CUSIP: 4497W0C30	125,000.000	124,207.78	124,614.13
MICROSOFT CORP 4.2% DUE 11-03-2035 CUSIP: 594918BK9	75,000.000	76,674.75	89,232.00
MORGAN STANLEY FLTG RT 2.72% DUE 07-22-2025 CUSIP: 6174468J1	55,000.000	55,107.25	55,695.33
MORGAN STANLEY 4.457% DUE 04-22-2039 CUSIP: 61744YAR9	105,000.000	105,225.45	123,767.53
NSTAR ELEC CO 3.25% DUE 05-15-2029 CUSIP: 67021CAN7	70,000.000	69,846.00	73,919.43
QUALCOMM INC 3.45% DUE 05-20-2025 CUSIP: 747525AF0	80,000.000	79,812.20	84,615.12
STATE STR CORP FLTG RT 3.031% DUE 11-01-2034 CUSIP: 857477BF9	40,000.000	40,000.00	40,156.19
UNITEDHEALTH GROUP 3.5% DUE 08-15-2039 CUSIP: 91324PDT6	45,000.000	44,557.20	47,258.53
VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG CUSIP: 92343VDU5	55,000.000	54,542.95	69,076.11
VERIZON 4.5% DUE 08-10-2033 CUSIP: 92343VEA8	55,000.000	54,979.30	64,202.06
WELLS FARGO & COMPANY 4.6 MTN TRANCHE # SR 00116 DUE 04-01-2021 USD1000 CUSIP: 94974BEV8	40,000.000	39,917.20	41,298.13
Total United States - USD		2,056,431.77	2,170,264.37
Total Corporate Debt Instruments - Other		2,392,346.57	2,520,173.15

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5500 Supplemental Schedules

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THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

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Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
Australia - USD			
ADR NEWCREST MNG LTD SPONSORED ADR CUSIP: 651191108	0.000	0.00	0.00
Total Australia - USD		0.00	0.00
Belgium - USD			
ADR GALAPAGOS NV CUSIP: 36315X101	60.000	9,474.20	12,409.80
Total Belgium - USD		9,474.20	12,409.80
Canada - USD			
CANADIAN NATL RY CO COM CUSIP: 136375102	65.000	5,815.69	5,879.25
ENBRIDGE INC COM CUSIP: 29250N105	205.000	7,217.39	8,152.85
Total Canada - USD		13,033.08	14,032.10
Cayman Islands - USD			
ADR WYNN MACAU LTD ADR COM STK CUSIP: 98313R106	210.000	4,216.80	5,157.08
Total Cayman Islands - USD		4,216.80	5,157.08
China - USD			
ADR HUAZHU GROUP LTD CUSIP: 44332N106	195.000	6,684.60	7,813.65
ADR HUTCHISON CHINA MEDITECH LTD SPONSORED ADR CUSIP: 44842L103	190.000	3,870.79	4,763.30
ADR PROSUS N.V. ADR NASPERS NEWCO-ADR CUSIP: 74365P108	145.000	2,253.30	2,160.51
ADR TENCENT HLDGS LTD ADR CUSIP: 88032Q109	140.000	6,011.60	6,721.40
Total China - USD		18,820.29	21,458.86

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E.I.N. 34-0714356

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DECEMBER 31, 2019

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Corporate Stock - Common			
Denmark - USD			
ADR CARLSBERG AS SPONSORED ADR CUSIP: 142795202	995.000	29,236.38	29,641.05
ADR DSV PANALPINA A/S CUSIP: 26251A108	135.000	6,484.05	7,807.05
ADR NOVO-NORDISK A S ADR CUSIP: 670100205	510.000	27,042.09	29,518.80
GENMAB A/S SPONSORED ADR CUSIP: 372303206	730.000	15,168.45	16,300.90
Total Denmark - USD		77,930.97	83,267.80
Finland - USD			
ADR SAMPO OYJ ADR ADR CUSIP: 79588J102	325.000	6,776.25	7,091.50
Total Finland - USD		6,776.25	7,091.50
France - USD			
ADR AIR LIQUIDE ADR CUSIP: 009126202	264.000	6,906.24	7,405.20
ADR BNP PARIBAS SPONSORED ADR REPSTG CUSIP: 05565A202	270.000	7,915.00	8,016.30
ADR DANONE SPONSORED ADR CUSIP: 23636T100	755.000	11,077.76	12,449.95
ADR ESSILORLUXOTTICA SA CUSIP: 297284200	305.000	22,258.36	23,359.95
ADR HERMES INTL SCA ADR CUSIP: 42751Q105	70.000	4,843.79	5,278.00
ADR KERING S A ADR CUSIP: 492089107	225.000	11,301.79	14,706.00
ADR L OREAL CO ADR CUSIP: 502117203	315.000	17,130.52	18,544.05
ADR LVMH MOET HENNESSY LOUIS VUITTON ADR CUSIP: 502441306	200.000	16,300.86	18,654.00
ADR PERNOD RICARD S A ADR . CUSIP: 714264207	625.000	22,840.76	22,462.50
ADR SAFRAN ADR CUSIP: 786584102	700.000	27,308.12	27,090.70

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Corporate Stock - Common			
France - USD			
ADR TOTAL SA CUSIP: 89151E109	130.000	6,697.77	7,189.00
Total France - USD		154,580.97	165,155.65
Germany - USD			
ADR DEUTSCHE BOERSE ADR CUSIP: 251542106	320.000	4,902.40	4,985.60
SAP SE-SPONSORED ADR CUSIP: 803054204	165.000	19,688.13	22,108.35
Total Germany - USD		24,590.53	27,093.95
Hong Kong - USD			
ADR AIA GROUP LTD SPONSORED ADR CUSIP: 001317205	805.000	31,102.79	33,882.45
ADR BEIGENE LTD SPONSORED ADR CUSIP: 07725L102	50.000	6,763.23	8,288.00
ADR HONG KONG EXCHANGES & CLEARING LTD ADR CUSIP: 43858F109	425.000	12,207.70	13,804.00
ADR JARDINE MATHESON HLDGS LTD ADR CUSIP: 471115402	165.000	9,210.30	9,116.25
Total Hong Kong - USD		59,284.02	65,090.70
India - USD			
ADR HDFC BK LTD ADR REPSTG 3 SHS CUSIP: 40415F101	205.000	12,093.71	12,990.85
Total India - USD		12,093.71	12,990.85
Italy - USD			
ADR ENEL SOCIETA PER AZIONI ADR CUSIP: 29265W207	2,580.000	19,028.43	20,253.00
Total Italy - USD		19,028.43	20,253.00

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5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Corporate Stock - Common			
Japan - USD			
ADR ASahi KASEI CORP ADR CUSIP: 043400100	510.000	10,445.31	11,494.64
ADR DENSO CORP ADR CUSIP: 24872B100	225.000	5,033.25	5,082.75
ADR HOYA CORP SPONSORED ADR CUSIP: 443251103	150.000	8,404.37	14,460.00
ADR KOSE CORP ADR CUSIP: 500679105	295.000	10,482.32	8,609.58
ADR MURATA MFG CO LTD ADR CUSIP: 626425102	1,380.000	16,341.96	21,141.60
ADR NIDEC CORP SPONSORED ADR CUSIP: 654090109	410.000	14,435.28	14,024.05
ADR NIPPON TELEG & TEL CORP SPONSORED ADR CUSIP: 654624105	175.000	8,489.25	8,837.50
ADR RYOHIN KEIKAKU CO LTD ADR CUSIP: 78392U105	190.000	3,592.90	4,430.80
ADR SHIN ETSU CHEM CO LTD ADR CUSIP: 824551105	460.000	12,617.80	12,650.00
ADR SMC CORP JAPAN SPONSORED ADR CUSIP: 78445W306	1,090.000	22,824.60	24,993.70
DAIKIN INDS LTD ADR CUSIP: 23381B106	545.000	7,244.30	7,733.55
Total Japan - USD		119,911.34	133,458.17
Luxembourg - USD			
ADR SAMSONITE INTL SA ADR CUSIP: 79604U107	275.000	3,071.75	3,293.81
Total Luxembourg - USD		3,071.75	3,293.81
Netherlands - USD			
ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT) CUSIP: N07059210	85.000	21,155.11	25,154.90
ADR ROYAL KPN NV SPONSORED ADR CUSIP: 780641205	3,025.000	9,660.64	9,075.00
AIRBUS SE UNSPON ADR EA REPR 0.25 ORD EUR1 CUSIP: 009279100	765.000	24,973.96	28,113.75

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Corporate Stock - Common			
Netherlands - USD			
KONINKLIJKE PHILIPS NV CUSIP: 500472303	270.000	12,922.20	13,176.00
Total Netherlands - USD		68,711.91	75,519.65
Norway - USD			
DNB NOR ASA SPONSORED ADR CUSIP: 23328E106	290.000	5,228.70	5,404.44
Total Norway - USD		5,228.70	5,404.44
Singapore - USD			
ADR DBS GROUP HLDGS LTD SPONSORED ADR CUSIP: 23304Y100	50.000	3,638.50	3,858.00
Total Singapore - USD		3,638.50	3,858.00
South Africa - USD			
NASPERS SPON ADR EACH REP 0.2 ORD SHS (P/S)CL N CUSIP: 631512209	145.000	4,644.35	4,721.20
Total South Africa - USD		4,644.35	4,721.20
Spain - USD			
ADR GRIFOLS S A SPONSORED ADR REPSTG 1/2CL B NON VTG NEW CUSIP: 398438408	210.000	4,326.59	4,890.90
ADR IBERDROLA S A SPONSORED ADR REPSTG 1ORD SHS CUSIP: 450737101	340.000	14,031.80	14,045.40
Total Spain - USD		18,358.39	18,936.30
Sweden - USD			
GDR ASSA ABLOY AB ADR CUSIP: 045387107	605.000	6,708.42	7,045.23
SVENSKA HANDELSBANKEN AB ADR CUSIP: 86959C103	1,495.000	6,879.54	7,933.97
Total Sweden - USD		13,587.96	14,979.20

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Security Description / Asset ID			
Corporate Stock - Common			
Switzerland - USD			
ADR GIVAUDAN SA ADR CUSIP: 37636P108	120.000	6,705.60	7,508.40
ADR NESTLE S A SPONSORED ADR REPSTG REG SH CUSIP: 641069406	200.000	21,655.32	21,652.00
ADR NOVARTIS AG CUSIP: 66987V109	70.000	4,642.56	6,628.30
ADR SONOVA HLDG AG UNSP ADR CUSIP: 83569C102	135.000	6,095.25	6,176.93
Total Switzerland - USD		39,098.73	41,965.63
Taiwan - USD			
ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD10 CUSIP: 874039100	445.000	19,983.92	25,854.50
Total Taiwan - USD		19,983.92	25,854.50
United Kingdom - USD			
ADR ASTRAZENECA PLC SPONSORED ADR UNITEDKINGDOM CUSIP: 046353108	540.000	24,167.70	26,924.40
ADR IMPERIAL BRANDS PLC SPONSORED ADR CUSIP: 45262P102	265.000	10,196.59	6,572.00
ADR INTERCONTINENTAL HOTELS GROUP PLC NEW SPON ADS EACH REPR 1 ORD SHS CUSIP: 45857P806	95.000	5,869.44	6,523.65
ADR LONDON STK EXCHANGE GROUP ADR CUSIP: 54211N101	1,115.000	25,927.43	28,998.36
ADR PRUDENTIAL PLC ADR ISIN #US74435K2042 CUSIP: 74435K204	130.000	4,703.24	4,951.70
ADR RECKITT BENCKISER GROUP PLC SPONSORED ADR CUSIP: 756255204	585.000	9,431.95	9,687.60
ADR RELX PLC SPONSORED ADR CUSIP: 759530108	675.000	15,846.84	17,057.25
ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS CUSIP: 780259206	545.000	27,688.52	32,144.10
ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS CUSIP: 780259107	155.000	9,132.60	9,295.35
ADR VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR CUSIP: 92857W308	210.000	5,180.64	4,059.30

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DECEMBER 31, 2019

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Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Corporate Stock - Common			
United Kingdom - USD			
DIAGEO PLC SPONSORED ADR NEW CUSIP: 25243Q205	85.000	13,787.20	14,315.70
LLOYDS BANKING GROUP PLC-ADR CUSIP: 539439109	1,760.000	4,766.61	5,825.60
Total United Kingdom - USD		156,698.76	166,355.01
United States - USD			
ADOBE SYS INC COM CUSIP: 00724F101	160.000	20,758.53	52,769.60
ADR UNICHARM CORP SPONSORED ADR CUSIP: 90460M204	2,050.000	13,166.53	14,001.50
AIR PROD & CHEM INC COM CUSIP: 009158106	105.000	8,519.37	24,673.95
ALPHABET INC CAPITAL STOCK USD0.001 CL A CUSIP: 02079K305	60.000	68,987.60	80,363.40
AMAZON COM INC COM CUSIP: 023135106	40.000	38,633.75	73,913.60
AMCOR PLC ORD USD0.01 CUSIP: G0250X107	485.000	4,716.24	5,257.40
AMERICAN WTR WKS CO INC NEW COM CUSIP: 030420103	430.000	13,541.76	52,825.50
ANALOG DEVICES INC COM CUSIP: 032654105	155.000	9,698.22	18,420.20
AON PLC COM CUSIP: G0408V102	30.000	5,803.73	6,248.70
APPLE INC COM STK CUSIP: 037833100	380.000	23,527.29	111,587.00
AT&T INC COM CUSIP: 00206R102	480.000	17,665.16	18,758.40
BORG WARNER INC COM CUSIP: 099724106	770.000	39,732.99	33,402.60
BOSTON SCIENTIFIC CORP COM CUSIP: 101137107	1,400.000	35,023.48	63,308.00
BROADCOM INC COM CUSIP: 11135F101	85.000	14,544.02	26,861.70
CHUBB LTD ORD CHF24.15 CUSIP: H1467J104	270.000	31,138.95	42,028.20

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Corporate Stock - Common			
United States - USD			
CINTAS CORP COM CUSIP: 172908105	235.000	31,521.11	63,233.80
CME GROUP INC COM STK CUSIP: 12572Q105	230.000	40,720.83	46,165.60
COSTCO WHOLESALE CORP NEW COM CUSIP: 22160K105	210.000	29,517.34	61,723.20
CVS HEALTH CORP COM CUSIP: 126650100	405.000	23,528.73	30,087.45
DANAHER CORP COM CUSIP: 235851102	345.000	16,325.79	52,950.60
DISCOVER FINL SVCS COM STK CUSIP: 254709108	640.000	38,263.38	54,284.80
EASTMAN CHEM CO COM CUSIP: 277432100	410.000	35,070.91	32,496.60
EATON CORP PLC COM USD0.50 CUSIP: G29183103	415.000	33,353.02	39,308.80
ESTEE LAUDER COMPANIES INC CL A USD0.01 CUSIP: 518439104	295.000	17,557.15	60,929.30
FACEBOOK INC COM USD0.000006 CL 'A' CUSIP: 30303M102	240.000	28,590.00	49,260.00
HOME DEPOT INC COM CUSIP: 437076102	240.000	34,176.37	52,411.20
ILL TOOL WKS INC COM CUSIP: 452308109	210.000	15,126.69	37,722.30
INTUIT COM CUSIP: 461202103	135.000	15,590.71	35,360.55
JPMORGAN CHASE & CO COM CUSIP: 46625H100	440.000	33,559.90	61,336.00
MERCADOLIBRE INC COM STK CUSIP: 58733R102	10.000	5,400.60	5,719.40
MICROSOFT CORP COM CUSIP: 594918104	635.000	49,155.94	100,139.50
NETFLIX INC COM STK CUSIP: 64110L106	55.000	16,840.53	17,796.35
NOBLE ENERGY INC COM CUSIP: 655044105	1,000.000	49,897.61	24,840.00

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Northern Trust

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5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Security Description / Asset ID			
Corporate Stock - Common			
United States - USD			
NVIDIA CORP COM CUSIP: 67066G104	85.000	17,633.11	20,000.50
OCCIDENTAL PETROLEUM CORP CUSIP: 674599105	505.000	33,726.58	20,811.05
PAYPAL HLDGS INC COM CUSIP: 70450Y103	435.000	12,208.29	47,053.95
PEPSICO INC COM CUSIP: 713448108	315.000	28,226.41	43,051.05
ROYAL CARIBBEAN CRUISES COM STK CUSIP: V7780T103	335.000	38,652.00	44,725.85
SALESFORCE COM INC COM STK CUSIP: 79466L302	280.000	27,314.14	45,539.20
SCHWAB CHARLES CORP COM NEW CUSIP: 808513105	1,245.000	53,354.70	59,212.20
SOFTBANK GROUP CORPORATION ADR CUSIP: 83404D109	750.000	15,607.28	16,155.00
TELEFLEX INC COM CUSIP: 879369106	160.000	42,507.75	60,230.40
THERMO FISHER CORP CUSIP: 883556102	170.000	24,199.30	55,227.90
TJX COS INC COM NEW CUSIP: 872540109	775.000	23,705.12	47,321.50
TRUIST FINL CORP COM CUSIP: 89832Q109	783.480	42,872.03	44,125.59
UNION PAC CORP COM CUSIP: 907818108	230.000	14,297.68	41,581.70
UNITEDHEALTH GROUP INC COM CUSIP: 91324P102	180.000	11,515.87	52,916.40
VISA INC COM CL A STK CUSIP: 92826C839	315.000	20,068.94	59,188.50
WALT DISNEY CO CUSIP: 254687106	305.000	38,491.45	44,112.15
XYLEM INC COM CUSIP: 98419M100	550.000	39,652.14	43,334.50
Total United States - USD		1,343,687.02	2,194,772.64
Total Corporate Stock - Common		2,196,450.58	3,123,119.84

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5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

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Security Description / Asset ID			
<i>Value of Interest in Registered Investment Companies</i>			
Asia Region - USD			
MFO MATTHEWS INTL FDS ASIA DIVID FD INSTL CL CUSIP: 577130750	4,107.980	70,000.00	71,766.41
Total Asia Region - USD		70,000.00	71,766.41
Emerging Markets Region - USD			
MFO HARDING LOEVNER FDS INC INSTL EMERGING MKTS PORT INSTL CL CUSIP: 412295701	29,220.130	598,555.59	659,790.54
Total Emerging Markets Region - USD		598,555.59	659,790.54
International Region - USD			
VANGUARD FTSE DEVELOPED MARKETS ETF CUSIP: 921943858	24,500.000	1,016,805.38	1,079,470.00
Total International Region - USD		1,016,805.38	1,079,470.00
United States - USD			
MFC VANGUARD INDEX FUNDS S&P 500 ETF SHSNEW CUSIP: 922908363	6,790.000	1,418,318.87	2,008,482.00
MFO GOLDMAN SACHS TR SMALL CAP VALUE FD INSTL CL CUSIP: 38142V209	13,151.270	718,129.06	719,637.49
MFO JANUS INVT FD JANUS HENDERSON TRITONFD CL N CUSIP: 47103D793	22,982.360	627,327.50	726,702.22
Total United States - USD		2,763,775.43	3,454,821.71
MFB NORTHERN INSTL FDS GOVT PORTFOLIO GOVT PORTFOLIO	378,447.610	378,447.61	378,447.61
Total United States - USD		378,447.61	378,447.61
Total Value of Interest in Registered Investment Com		4,827,584.01	5,644,296.27
<i>Other</i>			
Multi-National Agencies Region - USD			
INTL BK FOR RECON 3.125% DUE 11-20-2025 CUSIP: 45905U6L3	130,000.000	129,279.80	139,516.36
Total Multi-National Agencies Region - USD		129,279.80	139,516.36

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
AZLE TEX INDPT SCH DIST 4% 02-15-2022 BEO TAXABLE CUSIP: 054789VK5	50,000.000	51,584.00	52,248.00
CALIFORNIA ST 4% 08-01-2030 BEO TAXABLE CUSIP: 13063DHB7	50,000.000	50,062.50	56,229.00
COLORADO HSG & FIN AUTH .8% 10-01-2038 BEO TAXABLE CUSIP: 196479YN3	100,000.000	100,000.00	100,000.00
CONNECTICUT ST TAXABLE-SER A 3.432% DUE 04-15-2028 BEO TAXABLE N/C CUSIP: 20772KGS2	50,000.000	50,000.00	52,865.50
ENNIS TEX 3.5% 08-01-2024 BEO TAXABLE CUSIP: 293425WL4	50,000.000	50,421.50	52,346.50
FISHERS IND ECONOMIC DEV REV 5% 02-01-2026 BEO TAXABLE CUSIP: 338035HJ0	50,000.000	53,711.50	56,762.00
GREENVILLE S C PUB FACS CORP INSTALLMENTPUR REV 3.125% 04-01-2023 BEO TAXABLE CUSIP: 396549AH0	25,000.000	25,676.00	25,615.75
LOS ANGELES CALIF 4% 09-01-2025 BEO TAXABLE CUSIP: 544351NN5	50,000.000	50,902.50	54,209.00
MARYLAND ST STAD AUTH SPORTS FACS LEASE REV 3.181% 03-01-2029 BEO TAXABLE CUSIP: 574297DZ7	50,000.000	50,000.00	52,159.00
MONONA WIS 4% 10-01-2029 BEO TAXABLE CUSIP: 610100YA1	50,000.000	51,232.50	53,251.00
NEW YORK ST DORM AUTH REVS NON ST SUPPOR 3.542% 12-01-2018 CUSIP: 649907XV9	50,000.000	50,880.50	52,213.50
PALM BEACH CNTY FLA ARPT SYS REV 5% 10-01-2026 BEO AMT CUSIP: 696499DS8	50,000.000	56,745.50	60,769.00
PORT ST LUCIE FLA SPL OBLIG REV 4.255% 05-01-2030 BEO TAXABLE CUSIP: 73541WBE1	50,000.000	50,000.00	54,524.00
PROLOGIS INC COM CUSIP: 74340W103	495.000	25,790.78	44,124.30
RIDGECREST CALIF CTFS PARTN 4.313% 06-01-2030 BEO TAXABLE CUSIP: 765761BR1	25,000.000	25,063.00	26,847.75
ROANOKE TEX ECONOMIC & INDL DEV CORP SALES TAX REV 3.7 08-15-2025 BEO TAXABLE CUSIP: 770047AT5	50,000.000	50,000.00	53,078.50
SAN DIEGO CALIF PUB FACS FING AUTH LEASEREV 3.714% 10-15-2026 BEO TAXABLE CUSIP: 797299LY8	50,000.000	50,680.00	54,122.50
SIMON PROPERTY GROUP INC COM CUSIP: 828806109	45.000	8,797.24	6,703.20

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5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Security Description / Asset ID			
<i>Other</i>			
United States - USD			
TRI CITIES TENN ARPT AUTH REV 4.5% 05-01-2021 BEO TAXABLE CUSIP: 89535CAC4	50,000.000	51,828.00	51,642.50
WIXOM MICH 3.7% 05-01-2028 BEO TAXABLE CUSIP: 977493HE8	35,000.000	34,688.15	37,037.35
Total United States - USD		938,063.67	996,748.35
Total Other		1,067,343.47	1,136,264.71
Total		12,483,303.99	14,422,579.23

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Northern Trust

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THE A.M. MCGREGOR HOME PENSION PLAN

E.I.N. 34-0714356
PLAN NUMBER 001

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS (TRANSACTIONS IN EXCESS OF FIVE PERCENT OF CURRENT VALUE OF BEGINNING PLAN ASSETS) IN AGGREGATE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2019

(a) and (b)	(c) and (h)	(d) and (h)	(g)	(i)
Description	Purchase Price and Current Value on Transaction Date	Selling Price and Current Value on Transaction Date	Cost	Gain (Loss)
Single Transaction in Excess of 5%	(1)			
* MFB Northern Instl FDS Govt Portfolio Govt				
-Purchase	\$ 1,000,000			
-Purchase	\$ 2,107,927			
-Sales		\$ 1,906,125	\$ 1,906,125	NONE
Series of Transactions by Issue in Excess of 5%	(1)			
* MFB Northern Instl FDS Govt Portfolio Govt				
-Purchase	\$ 5,631,897			
-Sales		\$ 5,794,476	\$ 5,794,476	NONE
MFC Vanguard Index Funds S&P 500 ETF SHS New				
-Purchase	229,303			
-Sales		987,102	744,243	\$ 242,859
MFC Vanguard Intl Equity Index FDS Vanguard FTSE				
-Purchase	449,011			
-Sales		601,575	609,041	(7,466)
Vanguard FTSE Developed Markets ETF CUSIP				
-Purchase	1,311,355			
-Sales		300,842	294,550	6,292

* Represents a party-in-interest to the Plan.

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5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

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Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Security Description / Asset ID			
U.S. Government Securities			
United States - USD			
FEDERAL HOME LN MTG CORP POOL #A41965 5%01-01-2036 BEO CUSIP: 3128K2FE4	4,726.850	2,621.01	5,207.31
FEDERAL HOME LN MTG CORP POOL #C91417 3.5% 01-01-2032 BEO CUSIP: 3128P7SE4	12,554.210	13,611.87	13,138.49
FEDERAL HOME LN MTG CORP POOL #G08122 5.5% 04-01-2036 BEO CUSIP: 3128MJD49	4,873.230	3,066.14	5,475.65
FEDERAL HOME LN MTG CORP POOL #G12310 5.5% 08-01-2021 BEO CUSIP: 3128M1N39	444.310	407.03	451.95
FEDERAL HOME LN MTG CORP POOL #G12379 4.5% 06-01-2021 BEO CUSIP: 3128M1Q85	414.360	295.15	427.94
FHLB BD 5.5 07-15-2036 CUSIP: 3133XGAY0	20,000.000	25,929.80	28,113.30
FHLMC DEB DTD 11/22/1999 6.75 09-15-2029 CUSIP: 3134A3U46	20,000.000	28,888.52	28,033.66
FHLMC DTD 10/25/2000 6.75 03-15-2031 CUSIP: 3134A4AA2	40,000.000	57,274.48	57,964.32
FHLMC GOLD A65694 6 09-01-2037 CUSIP: 3128KWK9	7,896.690	7,992.34	8,850.69
FHLMC GOLD J04311 6 02-01-2022 CUSIP: 3128PFYG4	540.810	591.24	552.67
FHLMC GOLD POOL G01135 8 09-01-2030 CUSIP: 31283HHL2	423.500	1,399.74	490.14
FHLMC MTN 6.25 07-15-2032 CUSIP: 3134A4KX1	37,000.000	39,767.43	53,294.72
FNMA BD 6.25 05-15-2029 CUSIP: 31359MEU3	180,000.000	252,541.49	243,431.32
FNMA POOL #AB6251 2% 09-01-2022 BEO CUSIP: 31417C5M3	4,831.100	5,044.00	4,829.01
FNMA POOL #303591 6.5% DUE 11-01-2025 REG CUSIP: 31373UF85	165.840	0.00	184.07
FNMA POOL #333366 6.5% DUE 12-01-2025 REG CUSIP: 31375FJK5	511.490	0.00	567.72
FNMA POOL #504076 6.5% DUE 06-01-2029 REG CUSIP: 31383H6M1	313.340	0.00	351.99
FNMA POOL #745355 5% 03-01-2036 BEO CUSIP: 31403DBY4	313.000	243.70	345.00

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E.I.N. 34-0714356

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SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

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Security Description / Asset ID			
U.S. Government Securities			
United States - USD			
FNMA POOL #745418 5.5% DUE 04-01-2036 REG CUSIP: 31403DDX4	5,750.220	4,395.98	6,470.77
FNMA POOL #808156 4.5% 02-01-2035 BEO CUSIP: 31406EZV9	485.950	239.83	511.30
FNMA POOL #839033 5% 11-01-2035 BEO CUSIP: 31407SEE8	3,718.560	2,871.76	4,092.68
FNMA POOL #880109 6% 04-01-2036 BEO CUSIP: 31409VYE7	4,538.420	4,734.56	5,085.30
FNMA POOL #884932 6% 05-01-2036 BEO CUSIP: 31410CED0	1,097.760	1,103.69	1,211.58
FNMA POOL #885956 6.5% 07-01-2036 BEO CUSIP: 31410DH94	1,378.120	1,438.54	1,591.68
FNMA POOL #911745 5% DUE 12-01-2021 REG CUSIP: 31411L5E7	1,041.540	945.38	1,075.99
FNMA POOL #946594 6% DUE 09-01-2037 REG CUSIP: 31413JC77	3,302.050	3,366.24	3,772.85
FNMA REMIC TRUST 4 SER 2011-53 CL CY 06-25-2041 CUSIP: 31397UNL9	2,691.690	3,053.93	2,884.36
FNMA 7.25 05-15-2030 CUSIP: 31359MFP3	15,000.000	22,938.02	22,073.50
GNMA POOL #412996 SER 2025 7.5% DUE 08-15-2025 REG CUSIP: 36206JXZ2	277.510	631.14	285.09
UNITED STATES TREAS BDS DTD 00209 3.5% DUE 02-15-2039 REG CUSIP: 912810QA9	143,000.000	118,331.09	171,650.27
UNITED STATES TREAS BDS DTD 02/15/1993 7.125% DUE 02-15-2023/11-27-1998 REG CUSIP: 912810EP9	115,000.000	142,674.80	134,370.31
UNITED STATES TREAS BDS DTD 02/15/1995 7.625% DUE 02-15-2025 REG CUSIP: 912810ET1	55,000.000	80,197.66	70,907.03
UNITED STATES TREAS BDS DTD 02/15/1996 6% DUE 02-15-2026 REG CUSIP: 912810EW4	90,000.000	122,157.61	112,064.06
UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG CUSIP: 912810EQ7	160,000.000	197,446.09	185,868.75
UNITED STATES TREAS BDS DTD 08/15/1994 7.5 15 NOV 2024 CUSIP: 912810ES3	155,000.000	216,933.01	196,862.11
UNITED STATES TREAS BDS DTD 11/15/1992 7.625% DUE 11-15-2022 REG CUSIP: 912810EN4	60,000.000	77,580.47	70,134.38

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PLAN NUMBER 001

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Security Description / Asset ID			
U.S. Government Securities			
United States - USD			
UNITED STATES TREAS BDS DTD 11/15/1996 6.5 15 NOV 2026 CUSIP: 912810EY0	70,000.000	95,336.52	91,278.91
UNITED STATES TREAS BDS 4.375% DUE 11-15-2039 CUSIP: 912810QD3	23,000.000	24,983.84	30,829.88
UNITED STATES TREAS BDS 7 1/4% 15/8/2022USD1000 7.25% DUE 08-15-2022 REG CUSIP: 912810EM6	150,000.000	193,015.77	171,673.83
UNITED STATES TREAS NTS DTD 823 2.375% DUE 04-15-2021 REG CUSIP: 9128284G2	50,000.000	50,458.98	50,482.42
US FEDERAL TREASURY BILLS DTD 0%01-30-2020 CUSIP: 912796RY7	15,000.000	14,981.78	14,983.02
Total United States - USD		1,819,490.63	1,801,870.02
Total U.S. Government Securities		1,819,490.63	1,801,870.02
Corporate Debt Instruments - Preferred			
United States - USD			
BLACKROCK INC 4.25% DUE 05-24-2021 CUSIP: 09247XAH4	50,000.000	49,714.00	51,639.01
NATL RURAL UTILS 8% DUE 03-01-2032 CUSIP: 637432CT0	40,000.000	50,860.40	60,164.73
SIMON PPTY GROUP L 3.375% DUE 12-01-2027 CUSIP: 828807DE4	80,000.000	79,514.33	85,051.50
Total United States - USD		180,088.73	196,855.24
Total Corporate Debt Instruments - Preferred		180,088.73	196,855.24
Corporate Debt Instruments - Other			
Canada - USD			
NUTRIEN LTD FIXED 4.2% DUE 04-01-2029 CUSIP: 67077MAT5	60,000.000	60,135.60	66,113.36
TORONTO DOMINION BK 1.85% DUE 09-11-2020 CUSIP: 89114QBT4	105,000.000	104,881.35	104,988.01
Total Canada - USD		165,016.95	171,101.37

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Security Description / Asset ID			
Corporate Debt Instruments - Other			
Netherlands - USD			
RABOBANK NEDERLAND 4.5 DUE 01-11-2021 CUSIP: 21685WBT3	115,000.000	114,688.35	118,025.81
SHELL INTL FIN B V GTD NT 5.5 DUE 03-25-2040 CUSIP: 822582AN2	45,000.000	56,209.50	60,781.60
Total Netherlands - USD		170,897.85	178,807.41
United States - USD			
ABBVIE INC 4.4% DUE 11-06-2042 CUSIP: 00287YAM1	70,000.000	72,133.60	75,239.11
AFLAC INC 4% DUE 02-15-2022 CUSIP: 001055AJ1	75,000.000	79,833.75	78,269.43
APPLE INC 2.45% DUE 08-04-2026 CUSIP: 037833BZ2	60,000.000	59,983.80	60,856.84
AT&T INC 4.35% DUE 03-01-2029 CUSIP: 00206RHJ4	65,000.000	64,680.20	72,313.33
AT&T INC 4.45% DUE 04-01-2024 CUSIP: 00206RDC3	75,000.000	81,477.00	81,304.49
BANK AMER CORP 3.366% DUE 01-23-2026 CUSIP: 06051GGZ6	85,000.000	85,000.00	88,909.89
BANK AMER CORP 4.183% DUE 11-25-2027 CUSIP: 06051GGC7	85,000.000	85,000.00	92,177.98
BSTN PPTYS LTD 4.5% DUE 12-01-2028 CUSIP: 10112RBA1	75,000.000	74,730.75	85,049.37
CELGENE CORP 3.9% 02-20-2028 CUSIP: 151020BB9	55,000.000	54,810.80	59,309.80
CITIGROUP INC 5.5% DUE 09-13-2025 CUSIP: 172967HB0	40,000.000	44,018.40	45,739.61
CVS HEALTH CORP 4.78% DUE 03-25-2038 CUSIP: 126650CY4	55,000.000	54,382.90	62,527.80
EXPRESS SCRIPTS 3.05% 11-30-2022 CUSIP: 30219GAT5	65,000.000	64,903.40	66,389.90
FORD MTR CR CO LLC 8.125% DUE 01-15-2020 CUSIP: 345397VM2	100,000.000	118,000.00	100,186.94
GENERAL MTRS CO 4.875% DUE 10-02-2023 CUSIP: 37045VAE0	75,000.000	80,145.75	80,494.32
GILEAD SCIENCES 3.65% DUE 03-01-2026 CUSIP: 375558BF9	50,000.000	49,822.39	53,849.73

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Northern Trust

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5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date			
Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
GILEAD SCIENCES 4.6% DUE 09-01-2035 CUSIP: 375558BG7	50,000.000	54,248.50	59,706.18
GOLDMAN SACHS 3.5% DUE 11-16-2026 CUSIP: 38145GAH3	55,000.000	54,446.15	57,884.55
HOST HOTELS & 3.375% DUE 12-15-2029 CUSIP: 44107TAY2	135,000.000	133,944.30	136,220.54
ING U S FDG LLC DISC COML PAPER 3/A3 YRS1&2 03-03-2020 CUSIP: 4497W0C30	125,000.000	124,207.78	124,614.13
MICROSOFT CORP 4.2% DUE 11-03-2035 CUSIP: 594918BK9	75,000.000	76,674.75	89,232.00
MORGAN STANLEY FLTG RT 2.72% DUE 07-22-2025 CUSIP: 6174468J1	55,000.000	55,107.25	55,695.33
MORGAN STANLEY 4.457% DUE 04-22-2039 CUSIP: 61744YAR9	105,000.000	105,225.45	123,767.53
NSTAR ELEC CO 3.25% DUE 05-15-2029 CUSIP: 67021CAN7	70,000.000	69,846.00	73,919.43
QUALCOMM INC 3.45% DUE 05-20-2025 CUSIP: 747525AF0	80,000.000	79,812.20	84,615.12
STATE STR CORP FLTG RT 3.031% DUE 11-01-2034 CUSIP: 857477BF9	40,000.000	40,000.00	40,156.19
UNITEDHEALTH GROUP 3.5% DUE 08-15-2039 CUSIP: 91324PDT6	45,000.000	44,557.20	47,258.53
VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG CUSIP: 92343VDU5	55,000.000	54,542.95	69,076.11
VERIZON 4.5% DUE 08-10-2033 CUSIP: 92343VEA8	55,000.000	54,979.30	64,202.06
WELLS FARGO & COMPANY 4.6 MTN TRANCHE # SR 00116 DUE 04-01-2021 USD1000 CUSIP: 94974BEV8	40,000.000	39,917.20	41,298.13
Total United States - USD		2,056,431.77	2,170,264.37
Total Corporate Debt Instruments - Other		2,392,346.57	2,520,173.15

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31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Corporate Stock - Common			
Australia - USD			
ADR NEWCREST MNG LTD SPONSORED ADR CUSIP: 651191108	0.000	0.00	0.00
Total Australia - USD		0.00	0.00
Belgium - USD			
ADR GALAPAGOS NV CUSIP: 36315X101	60.000	9,474.20	12,409.80
Total Belgium - USD		9,474.20	12,409.80
Canada - USD			
CANADIAN NATL RY CO COM CUSIP: 136375102	65.000	5,815.69	5,879.25
ENBRIDGE INC COM CUSIP: 29250N105	205.000	7,217.39	8,152.85
Total Canada - USD		13,033.08	14,032.10
Cayman Islands - USD			
ADR WYNN MACAU LTD ADR COM STK CUSIP: 98313R106	210.000	4,216.80	5,157.08
Total Cayman Islands - USD		4,216.80	5,157.08
China - USD			
ADR HUAZHU GROUP LTD CUSIP: 44332N106	195.000	6,684.60	7,813.65
ADR HUTCHISON CHINA MEDITECH LTD SPONSORED ADR CUSIP: 44842L103	190.000	3,870.79	4,763.30
ADR PROSUS N.V. ADR NASPERS NEWCO-ADR CUSIP: 74365P108	145.000	2,253.30	2,160.51
ADR TENCENT HLDGS LTD ADR CUSIP: 88032Q109	140.000	6,011.60	6,721.40
Total China - USD		18,820.29	21,458.86

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Corporate Stock - Common			
Denmark - USD			
ADR CARLSBERG AS SPONSORED ADR CUSIP: 142795202	995.000	29,236.38	29,641.05
ADR DSV PANALPINA A/S CUSIP: 26251A108	135.000	6,484.05	7,807.05
ADR NOVO-NORDISK A S ADR CUSIP: 670100205	510.000	27,042.09	29,518.80
GENMAB A/S SPONSORED ADR CUSIP: 372303206	730.000	15,168.45	16,300.90
Total Denmark - USD		77,930.97	83,267.80
Finland - USD			
ADR SAMPO OYJ ADR ADR CUSIP: 79588J102	325.000	6,776.25	7,091.50
Total Finland - USD		6,776.25	7,091.50
France - USD			
ADR AIR LIQUIDE ADR CUSIP: 009126202	264.000	6,906.24	7,405.20
ADR BNP PARIBAS SPONSORED ADR REPSTG CUSIP: 05565A202	270.000	7,915.00	8,016.30
ADR DANONE SPONSORED ADR CUSIP: 23636T100	755.000	11,077.76	12,449.95
ADR ESSLORLUXOTTICA SA CUSIP: 297284200	305.000	22,258.36	23,359.95
ADR HERMES INTL SCA ADR CUSIP: 42751Q105	70.000	4,843.79	5,278.00
ADR KERING S A ADR CUSIP: 492089107	225.000	11,301.79	14,706.00
ADR L OREAL CO ADR CUSIP: 502117203	315.000	17,130.52	18,544.05
ADR LVMH MOET HENNESSY LOUIS VUITTON ADR CUSIP: 502441306	200.000	16,300.86	18,654.00
ADR PERNOD RICARD S A ADR . CUSIP: 714264207	625.000	22,840.76	22,462.50
ADR SAFRAN ADR CUSIP: 786584102	700.000	27,308.12	27,090.70

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Corporate Stock - Common			
France - USD			
ADR TOTAL SA CUSIP: 89151E109	130.000	6,697.77	7,189.00
Total France - USD		154,580.97	165,155.65
Germany - USD			
ADR DEUTSCHE BOERSE ADR CUSIP: 251542106	320.000	4,902.40	4,985.60
SAP SE-SPONSORED ADR CUSIP: 803054204	165.000	19,688.13	22,108.35
Total Germany - USD		24,590.53	27,093.95
Hong Kong - USD			
ADR AIA GROUP LTD SPONSORED ADR CUSIP: 001317205	805.000	31,102.79	33,882.45
ADR BEIGENE LTD SPONSORED ADR CUSIP: 07725L102	50.000	6,763.23	8,288.00
ADR HONG KONG EXCHANGES & CLEARING LTD ADR CUSIP: 43858F109	425.000	12,207.70	13,804.00
ADR JARDINE MATHESON HLDGS LTD ADR CUSIP: 471115402	165.000	9,210.30	9,116.25
Total Hong Kong - USD		59,284.02	65,090.70
India - USD			
ADR HDFC BK LTD ADR REPSTG 3 SHS CUSIP: 40415F101	205.000	12,093.71	12,990.85
Total India - USD		12,093.71	12,990.85
Italy - USD			
ADR ENEL SOCIETA PER AZIONI ADR CUSIP: 29265W207	2,580.000	19,028.43	20,253.00
Total Italy - USD		19,028.43	20,253.00

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Corporate Stock - Common			
Japan - USD			
ADR ASahi KASEI CORP ADR CUSIP: 043400100	510.000	10,445.31	11,494.64
ADR DENSO CORP ADR CUSIP: 24872B100	225.000	5,033.25	5,082.75
ADR HOYA CORP SPONSORED ADR CUSIP: 443251103	150.000	8,404.37	14,460.00
ADR KOSE CORP ADR CUSIP: 500679105	295.000	10,482.32	8,609.58
ADR MURATA MFG CO LTD ADR CUSIP: 626425102	1,380.000	16,341.96	21,141.60
ADR NIDEC CORP SPONSORED ADR CUSIP: 654090109	410.000	14,435.28	14,024.05
ADR NIPPON TELEG & TEL CORP SPONSORED ADR CUSIP: 654624105	175.000	8,489.25	8,837.50
ADR RYOHIN KEIKAKU CO LTD ADR CUSIP: 78392U105	190.000	3,592.90	4,430.80
ADR SHIN ETSU CHEM CO LTD ADR CUSIP: 824551105	460.000	12,617.80	12,650.00
ADR SMC CORP JAPAN SPONSORED ADR CUSIP: 78445W306	1,090.000	22,824.60	24,993.70
DAIKIN INDS LTD ADR CUSIP: 23381B106	545.000	7,244.30	7,733.55
Total Japan - USD		119,911.34	133,458.17
Luxembourg - USD			
ADR SAMSONITE INTL SA ADR CUSIP: 79604U107	275.000	3,071.75	3,293.81
Total Luxembourg - USD		3,071.75	3,293.81
Netherlands - USD			
ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT) CUSIP: N07059210	85.000	21,155.11	25,154.90
ADR ROYAL KPN NV SPONSORED ADR CUSIP: 780641205	3,025.000	9,660.64	9,075.00
AIRBUS SE UNSPON ADR EA REPR 0.25 ORD EUR1 CUSIP: 009279100	765.000	24,973.96	28,113.75

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Corporate Stock - Common			
Netherlands - USD			
KONINKLIJKE PHILIPS NV CUSIP: 500472303	270.000	12,922.20	13,176.00
Total Netherlands - USD		68,711.91	75,519.65
Norway - USD			
DNB NOR ASA SPONSORED ADR CUSIP: 23328E106	290.000	5,228.70	5,404.44
Total Norway - USD		5,228.70	5,404.44
Singapore - USD			
ADR DBS GROUP HLDGS LTD SPONSORED ADR CUSIP: 23304Y100	50.000	3,638.50	3,858.00
Total Singapore - USD		3,638.50	3,858.00
South Africa - USD			
NASPERS SPON ADR EACH REP 0.2 ORD SHS (P/S)CL N CUSIP: 631512209	145.000	4,644.35	4,721.20
Total South Africa - USD		4,644.35	4,721.20
Spain - USD			
ADR GRIFOLS S A SPONSORED ADR REPSTG 1/2CL B NON VTG NEW CUSIP: 398438408	210.000	4,326.59	4,890.90
ADR IBERDROLA S A SPONSORED ADR REPSTG 1ORD SHS CUSIP: 450737101	340.000	14,031.80	14,045.40
Total Spain - USD		18,358.39	18,936.30
Sweden - USD			
GDR ASSA ABLOY AB ADR CUSIP: 045387107	605.000	6,708.42	7,045.23
SVENSKA HANDELSBANKEN AB ADR CUSIP: 86959C103	1,495.000	6,879.54	7,933.97
Total Sweden - USD		13,587.96	14,979.20

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Corporate Stock - Common			
Switzerland - USD			
ADR GIVAUDAN SA ADR CUSIP: 37636P108	120.000	6,705.60	7,508.40
ADR NESTLE S A SPONSORED ADR REPSTG REG SH CUSIP: 641069406	200.000	21,655.32	21,652.00
ADR NOVARTIS AG CUSIP: 66987V109	70.000	4,642.56	6,628.30
ADR SONOVA HLDG AG UNSP ADR CUSIP: 83569C102	135.000	6,095.25	6,176.93
Total Switzerland - USD		39,098.73	41,965.63
Taiwan - USD			
ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD10 CUSIP: 874039100	445.000	19,983.92	25,854.50
Total Taiwan - USD		19,983.92	25,854.50
United Kingdom - USD			
ADR ASTRAZENECA PLC SPONSORED ADR UNITEDKINGDOM CUSIP: 046353108	540.000	24,167.70	26,924.40
ADR IMPERIAL BRANDS PLC SPONSORED ADR CUSIP: 45262P102	265.000	10,196.59	6,572.00
ADR INTERCONTINENTAL HOTELS GROUP PLC NEW SPON ADS EACH REPR 1 ORD SHS CUSIP: 45857P806	95.000	5,869.44	6,523.65
ADR LONDON STK EXCHANGE GROUP ADR CUSIP: 54211N101	1,115.000	25,927.43	28,998.36
ADR PRUDENTIAL PLC ADR ISIN #US74435K2042 CUSIP: 74435K204	130.000	4,703.24	4,951.70
ADR RECKITT BENCKISER GROUP PLC SPONSORED ADR CUSIP: 756255204	585.000	9,431.95	9,687.60
ADR RELX PLC SPONSORED ADR CUSIP: 759530108	675.000	15,846.84	17,057.25
ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS CUSIP: 780259206	545.000	27,688.52	32,144.10
ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS CUSIP: 780259107	155.000	9,132.60	9,295.35
ADR VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR CUSIP: 92857W308	210.000	5,180.64	4,059.30

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Corporate Stock - Common			
United Kingdom - USD			
DIAGEO PLC SPONSORED ADR NEW CUSIP: 25243Q205	85.000	13,787.20	14,315.70
LLOYDS BANKING GROUP PLC-ADR CUSIP: 539439109	1,760.000	4,766.61	5,825.60
Total United Kingdom - USD		156,698.76	166,355.01
United States - USD			
ADOBE SYS INC COM CUSIP: 00724F101	160.000	20,758.53	52,769.60
ADR UNICHARM CORP SPONSORED ADR CUSIP: 90460M204	2,050.000	13,166.53	14,001.50
AIR PROD & CHEM INC COM CUSIP: 009158106	105.000	8,519.37	24,673.95
ALPHABET INC CAPITAL STOCK USD0.001 CL A CUSIP: 02079K305	60.000	68,987.60	80,363.40
AMAZON COM INC COM CUSIP: 023135106	40.000	38,633.75	73,913.60
AMCOR PLC ORD USD0.01 CUSIP: G0250X107	485.000	4,716.24	5,257.40
AMERICAN WTR WKS CO INC NEW COM CUSIP: 030420103	430.000	13,541.76	52,825.50
ANALOG DEVICES INC COM CUSIP: 032654105	155.000	9,698.22	18,420.20
AON PLC COM CUSIP: G0408V102	30.000	5,803.73	6,248.70
APPLE INC COM STK CUSIP: 037833100	380.000	23,527.29	111,587.00
AT&T INC COM CUSIP: 00206R102	480.000	17,665.16	18,758.40
BORG WARNER INC COM CUSIP: 099724106	770.000	39,732.99	33,402.60
BOSTON SCIENTIFIC CORP COM CUSIP: 101137107	1,400.000	35,023.48	63,308.00
BROADCOM INC COM CUSIP: 11135F101	85.000	14,544.02	26,861.70
CHUBB LTD ORD CHF24.15 CUSIP: H1467J104	270.000	31,138.95	42,028.20

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THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

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SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

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Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Security Description / Asset ID			
Corporate Stock - Common			
United States - USD			
CINTAS CORP COM CUSIP: 172908105	235.000	31,521.11	63,233.80
CME GROUP INC COM STK CUSIP: 12572Q105	230.000	40,720.83	46,165.60
COSTCO WHOLESALE CORP NEW COM CUSIP: 22160K105	210.000	29,517.34	61,723.20
CVS HEALTH CORP COM CUSIP: 126650100	405.000	23,528.73	30,087.45
DANAHER CORP COM CUSIP: 235851102	345.000	16,325.79	52,950.60
DISCOVER FINL SVCS COM STK CUSIP: 254709108	640.000	38,263.38	54,284.80
EASTMAN CHEM CO COM CUSIP: 277432100	410.000	35,070.91	32,496.60
EATON CORP PLC COM USD0.50 CUSIP: G29183103	415.000	33,353.02	39,308.80
ESTEE LAUDER COMPANIES INC CL A USD0.01 CUSIP: 518439104	295.000	17,557.15	60,929.30
FACEBOOK INC COM USD0.000006 CL 'A' CUSIP: 30303M102	240.000	28,590.00	49,260.00
HOME DEPOT INC COM CUSIP: 437076102	240.000	34,176.37	52,411.20
ILL TOOL WKS INC COM CUSIP: 452308109	210.000	15,126.69	37,722.30
INTUIT COM CUSIP: 461202103	135.000	15,590.71	35,360.55
JPMORGAN CHASE & CO COM CUSIP: 46625H100	440.000	33,559.90	61,336.00
MERCADOLIBRE INC COM STK CUSIP: 58733R102	10.000	5,400.60	5,719.40
MICROSOFT CORP COM CUSIP: 594918104	635.000	49,155.94	100,139.50
NETFLIX INC COM STK CUSIP: 64110L106	55.000	16,840.53	17,796.35
NOBLE ENERGY INC COM CUSIP: 655044105	1,000.000	49,897.61	24,840.00

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Security Description / Asset ID			
Corporate Stock - Common			
United States - USD			
NVIDIA CORP COM CUSIP: 67066G104	85.000	17,633.11	20,000.50
OCCIDENTAL PETROLEUM CORP CUSIP: 674599105	505.000	33,726.58	20,811.05
PAYPAL HLDGS INC COM CUSIP: 70450Y103	435.000	12,208.29	47,053.95
PEPSICO INC COM CUSIP: 713448108	315.000	28,226.41	43,051.05
ROYAL CARIBBEAN CRUISES COM STK CUSIP: V7780T103	335.000	38,652.00	44,725.85
SALESFORCE COM INC COM STK CUSIP: 79466L302	280.000	27,314.14	45,539.20
SCHWAB CHARLES CORP COM NEW CUSIP: 808513105	1,245.000	53,354.70	59,212.20
SOFTBANK GROUP CORPORATION ADR CUSIP: 83404D109	750.000	15,607.28	16,155.00
TELEFLEX INC COM CUSIP: 879369106	160.000	42,507.75	60,230.40
THERMO FISHER CORP CUSIP: 883556102	170.000	24,199.30	55,227.90
TJX COS INC COM NEW CUSIP: 872540109	775.000	23,705.12	47,321.50
TRUIST FINL CORP COM CUSIP: 89832Q109	783.480	42,872.03	44,125.59
UNION PAC CORP COM CUSIP: 907818108	230.000	14,297.68	41,581.70
UNITEDHEALTH GROUP INC COM CUSIP: 91324P102	180.000	11,515.87	52,916.40
VISA INC COM CL A STK CUSIP: 92826C839	315.000	20,068.94	59,188.50
WALT DISNEY CO CUSIP: 254687106	305.000	38,491.45	44,112.15
XYLEM INC COM CUSIP: 98419M100	550.000	39,652.14	43,334.50
Total United States - USD		1,343,687.02	2,194,772.64
Total Corporate Stock - Common		2,196,450.58	3,123,119.84

** All or a portion of this security participates in Securities Lending.

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
Security Description / Asset ID			
<i>Value of Interest in Registered Investment Companies</i>			
Asia Region - USD			
MFO MATTHEWS INTL FDS ASIA DIVID FD INSTL CL CUSIP: 577130750	4,107.980	70,000.00	71,766.41
Total Asia Region - USD		70,000.00	71,766.41
Emerging Markets Region - USD			
MFO HARDING LOEVNER FDS INC INSTL EMERGING MKTS PORT INSTL CL CUSIP: 412295701	29,220.130	598,555.59	659,790.54
Total Emerging Markets Region - USD		598,555.59	659,790.54
International Region - USD			
VANGUARD FTSE DEVELOPED MARKETS ETF CUSIP: 921943858	24,500.000	1,016,805.38	1,079,470.00
Total International Region - USD		1,016,805.38	1,079,470.00
United States - USD			
MFC VANGUARD INDEX FUNDS S&P 500 ETF SHSNEW CUSIP: 922908363	6,790.000	1,418,318.87	2,008,482.00
MFO GOLDMAN SACHS TR SMALL CAP VALUE FD INSTL CL CUSIP: 38142V209	13,151.270	718,129.06	719,637.49
MFO JANUS INVT FD JANUS HENDERSON TRITONFD CL N CUSIP: 47103D793	22,982.360	627,327.50	726,702.22
Total United States - USD		2,763,775.43	3,454,821.71
MFB NORTHERN INSTL FDS GOVT PORTFOLIO GOVT PORTFOLIO	378,447.610	378,447.61	378,447.61
Total United States - USD		378,447.61	378,447.61
Total Value of Interest in Registered Investment Com		4,827,584.01	5,644,296.27
<i>Other</i>			
Multi-National Agencies Region - USD			
INTL BK FOR RECON 3.125% DUE 11-20-2025 CUSIP: 45905U6L3	130,000.000	129,279.80	139,516.36
Total Multi-National Agencies Region - USD		129,279.80	139,516.36

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5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date			
Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
AZLE TEX INDPT SCH DIST 4% 02-15-2022 BEO TAXABLE CUSIP: 054789VK5	50,000.000	51,584.00	52,248.00
CALIFORNIA ST 4% 08-01-2030 BEO TAXABLE CUSIP: 13063DHB7	50,000.000	50,062.50	56,229.00
COLORADO HSG & FIN AUTH .8% 10-01-2038 BEO TAXABLE CUSIP: 196479YN3	100,000.000	100,000.00	100,000.00
CONNECTICUT ST TAXABLE-SER A 3.432% DUE 04-15-2028 BEO TAXABLE N/C CUSIP: 20772KGS2	50,000.000	50,000.00	52,865.50
ENNIS TEX 3.5% 08-01-2024 BEO TAXABLE CUSIP: 293425WL4	50,000.000	50,421.50	52,346.50
FISHERS IND ECONOMIC DEV REV 5% 02-01-2026 BEO TAXABLE CUSIP: 338035HJ0	50,000.000	53,711.50	56,762.00
GREENVILLE S C PUB FACS CORP INSTALLMENTPUR REV 3.125% 04-01-2023 BEO TAXABLE CUSIP: 396549AH0	25,000.000	25,676.00	25,615.75
LOS ANGELES CALIF 4% 09-01-2025 BEO TAXABLE CUSIP: 544351NN5	50,000.000	50,902.50	54,209.00
MARYLAND ST STAD AUTH SPORTS FACS LEASE REV 3.181% 03-01-2029 BEO TAXABLE CUSIP: 574297DZ7	50,000.000	50,000.00	52,159.00
MONONA WIS 4% 10-01-2029 BEO TAXABLE CUSIP: 610100YA1	50,000.000	51,232.50	53,251.00
NEW YORK ST DORM AUTH REVS NON ST SUPPOR 3.542% 12-01-2018 CUSIP: 649907XV9	50,000.000	50,880.50	52,213.50
PALM BEACH CNTY FLA ARPT SYS REV 5% 10-01-2026 BEO AMT CUSIP: 696499DS8	50,000.000	56,745.50	60,769.00
PORT ST LUCIE FLA SPL OBLIG REV 4.255% 05-01-2030 BEO TAXABLE CUSIP: 73541WBE1	50,000.000	50,000.00	54,524.00
PROLOGIS INC COM CUSIP: 74340W103	495.000	25,790.78	44,124.30
RIDGECREST CALIF CTFS PARTN 4.313% 06-01-2030 BEO TAXABLE CUSIP: 765761BR1	25,000.000	25,063.00	26,847.75
ROANOKE TEX ECONOMIC & INDL DEV CORP SALES TAX REV 3.7 08-15-2025 BEO TAXABLE CUSIP: 770047AT5	50,000.000	50,000.00	53,078.50
SAN DIEGO CALIF PUB FACS FING AUTH LEASEREV 3.714% 10-15-2026 BEO TAXABLE CUSIP: 797299LY8	50,000.000	50,680.00	54,122.50
SIMON PROPERTY GROUP INC COM CUSIP: 828806109	45.000	8,797.24	6,703.20

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5500 Supplemental Schedules

31 DEC 19

THE A.M. MCGREGOR PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2019

◆ Schedule of Assets Held for Investment Purposes

(a)	(b) and (c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party-in-interest and description of investment including maturity date, rate of interest, collateral, par, or maturity date	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
TRI CITIES TENN ARPT AUTH REV 4.5% 05-01-2021 BEO TAXABLE CUSIP: 89535CAC4	50,000.000	51,828.00	51,642.50
WIXOM MICH 3.7% 05-01-2028 BEO TAXABLE CUSIP: 977493HE8	35,000.000	34,688.15	37,037.35
Total United States - USD		938,063.67	996,748.35
Total Other		1,067,343.47	1,136,264.71
Total		12,483,303.99	14,422,579.23

** All or a portion of this security participates in Securities Lending.

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

THE A.M. MCGREGOR HOME PENSION PLAN

E.I.N. 34-0714356
PLAN NUMBER 001

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS (TRANSACTIONS IN EXCESS OF FIVE PERCENT OF CURRENT VALUE OF BEGINNING PLAN ASSETS) IN AGGREGATE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2019

(a) and (b)	(c) and (h)	(d) and (h)	(g)	(i)
Description	Purchase Price and Current Value on Transaction Date	Selling Price and Current Value on Transaction Date	Cost	Gain (Loss)
Single Transaction in Excess of 5%	(1)			
* MFB Northern Instl FDS Govt Portfolio Govt				
-Purchase	\$ 1,000,000			
-Purchase	\$ 2,107,927			
-Sales		\$ 1,906,125	\$ 1,906,125	NONE
Series of Transactions by Issue in Excess of 5%	(1)			
* MFB Northern Instl FDS Govt Portfolio Govt				
-Purchase	\$ 5,631,897			
-Sales		\$ 5,794,476	\$ 5,794,476	NONE
MFC Vanguard Index Funds S&P 500 ETF SHS New				
-Purchase	229,303			
-Sales		987,102	744,243	\$ 242,859
MFC Vanguard Intl Equity Index FDS Vanguard FTSE				
-Purchase	449,011			
-Sales		601,575	609,041	(7,466)
Vanguard FTSE Developed Markets ETF CUSIP				
-Purchase	1,311,355			
-Sales		300,842	294,550	6,292

* Represents a party-in-interest to the Plan.

(1) The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE A.M. MCGREGOR HOME PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE MCGREGOR HOME FOUNDATION	D Employer Identification Number (EIN) 34-0714356	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500	

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>				
2 Assets:				
a Market value.....	2a		16,109,036	
b Actuarial value	2b		17,022,431	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment	153	12,405,102	12,405,102	
b For terminated vested participants	57	1,778,454	1,778,454	
c For active participants	60	2,587,595	2,693,955	
d Total	270	16,771,151	16,877,511	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐				
a Funding target disregarding prescribed at-risk assumptions	4a			
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b			
5 Effective interest rate	5	5.42%		
6 Target normal cost	6	139,000		

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Vaidehi Hoyer V.H.	09/29/20
	Signature of actuary	Date
	Vaidehi Hoyer	2008369
	Type or print name of actuary	Most recent enrollment number
	October Three Consulting LLC	312-818-4820
	Firm name	Telephone number (including area code)
	233 S. Wacker Drive, Suite 8350	
	Chicago IL 60606	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019
v. 190130

Part II	Beginning of Year Carryover and Prefunding Balances
----------------	--

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	1,435,131
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	345,324
9 Amount remaining (line 7 minus line 8).....	0	1,089,807
10 Interest on line 9 using prior year's actual return of <u>-6.02%</u>	0	-65,606
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		861,229
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.61%</u>		28,942
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		-20,789
c Total available at beginning of current plan year to add to prefunding balance		869,382
d Portion of (c) to be added to prefunding balance.....		869,382
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	1,893,583

Part III	Funding Percentages
-----------------	----------------------------

14	Funding target attainment percentage	14	89.63%
15	Adjusted funding target attainment percentage	15	100.85%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.06%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/31/2020	750,000	0			
Totals ►			18(b)	750,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	686,874

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.74 %	2nd segment: 5.35 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 3
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	139,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	1,748,663	545,062	
	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	684,062	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	384,277	384,277
36 Additional cash requirement (line 34 minus line 35)	36	299,785	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	686,874	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	387,089	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	384,277	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years	☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010 ☐ 2011

The A.M. McGregor Home Pension Plan

EIN / PN 34-0714356 / 001

Schedule SB, Line 26 - Schedule of Active Participant Data

Attained age	Completed years of credited service as of January 1, 2019										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & over	
Under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	4	-	-	-	-	-	-	4
30 to 34	-	-	-	1	-	-	-	-	-	-	1
35 to 39	-	-	-	2	-	2	-	-	-	-	4
40 to 44	-	-	-	6	-	3	-	-	-	-	9
45 to 49	-	-	1	6	-	-	1	-	-	-	8
50 to 54	-	-	-	3	-	2	2	1	-	-	8
55 to 59	-	-	-	2	-	5	-	1	-	3	11
60 to 64	-	-	-	2	-	2	-	4	2	1	11
65 to 69	-	-	-	3	-	1	-	-	-	-	4
70 & over	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	1	29	-	15	3	6	2	4	60

The A.M. McGregor Home Pension Plan

EIN / PN 34-0714356 / 001

Schedule SB, Line 24 - Change in Actuarial Assumptions

Expenses

The expense assumption changed from \$147,000 in 2018 to \$139,000 in 2019 to better reflect expected experience under the plan.

The A.M. McGregor Home Pension Plan

EIN / PN 36-1326630 / 005

Schedule SB, Part V - Summary of Plan Provisions

EFFECTIVE DATE

October 31, 1965. Last restated January 1, 2011 and amended effective August 30, 2017.

PLAN YEAR

January 1 to December 31.

CESSATION OF BENEFIT ACCRUALS

Effective December 31, 2008 benefit accruals were frozen for those employees who are not covered by a collective bargaining agreement. Effective December 31, 2010 benefit accruals were frozen for those employees who are covered by a collective bargaining agreement. The following information applies to the benefits previously accrued.

PARTICIPATION

The plan covers all full-time personnel who are regularly and permanently employed by the A.M. McGregor Home. Effective January 1, 1990 non-bargaining employees of Amasa Stone are included, and effective January 1, 1996, collective bargaining employees of Amasa Stone were included.

Effective December 31, 2008 the plan was closed to participation for those employees not covered by a collective bargaining agreement. Effective December 31, 2010 the plan was closed to participation for those employees covered by a collective bargaining agreement.

FINAL MONTHLY AVERAGE COMPENSATION

Final Average Monthly Compensation means the monthly average of his aggregate compensation, as limited by IRC Section 414(s), over the highest 36 consecutive calendar months of employment for benefits earning under the original formula and 60 months for benefits under the revised formula.

CREDITED SERVICE

Each person who was an Employee on January 1, 1976, shall receive credit for years of credited service up to such date, computed to the nearest 1/12th year, equal to the credited service with which he had been credited in accordance with the Plan provisions in effect on December 31, 1975. Each person who is an employee on or after January 1, 1976, shall receive credit for a year of credited service for each Plan Year during which he completes at least 1,000 hours of service. If he completes less than 1,000 hours of service during a Plan Year in which his employment commences, or in which he retires, he shall receive credit for 1/12th year of credited service for each full 83 hours of service. In computing the credited service ratio, a 40-hour work week is assumed for projecting credited service in the final year of employment. Credited service for Amasa Stone non-union Participants begins no earlier than January 1, 1990. Credited Service for Amasa Stone union participants begins no earlier than January 1, 1991.

The A.M. McGregor Home Pension Plan

EIN / PN 36-1326630 / 005

Schedule SB, Part V - Summary of Plan Provisions

NORMAL RETIREMENT ELIGIBILITY

Age 65 and 5 years of credited service.

EARLY RETIREMENT ELIGIBILITY

Age 60 and 5 years of credited service.

DISABILITY RETIREMENT ELIGIBILITY

Total and permanent disability after 5 years of credited service. Benefits commence on the first day of the month following the date on which eligibility is attained.

NORMAL RETIREMENT BENEFIT

A monthly income commencing on the later age of 65 or date of termination of service, equal to 2.22% (1.5% for service beginning July 1, 1998) of the final average three year (five year for benefits calculated under the 1.5% formula) monthly compensation multiplied by years of credited service plus .65% (0% for service beginning July 1, 1998) of the final average monthly compensation in excess of \$400, multiplied by years of credited service not in excess of 35 years.

Effective July 1, 1998, the formula was changed to 1.5% of all Compensation times a Final Average Monthly Compensation over 5 years of pay. Benefit accrual is awarded at the 1.5% level for union service from January 1, 1991 through December 31, 1995.

EARLY RETIREMENT BENEFIT

A monthly benefit commencing prior to age 65 and payable for life thereafter equal to the Projected Normal Retirement Benefit multiplied by the ratio of completed service (earned as of the Early Retirement Date) to potential years of service if employment continued until the Normal Retirement Date. Payment of this benefit shall be deferred to age 65 or payable at Early Retirement Date but reduced by .65% for each month by which commencement of payment of the benefit precedes the date on which payment of a normal retirement benefit would have commenced, in order to reflect the earlier commencement of income.

DISABILITY RETIREMENT BENEFIT

A monthly benefit commencing after six months from the date of disability equal to an immediate unreduced Early Retirement Benefit as of such date.

VESTING

Fully vested after 5 Years of Service.

PRE-RETIREMENT DEATH BENEFIT

Eligible spouse of a vested participant (who have completed an hour of service under the Plan after August 22, 1984) shall receive, commencing at the date the participant would have become eligible to receive early retirement benefits, or immediately if the participant is already eligible, a death benefit equal to 50% of that to which the participant would have been entitled had he (a) survived to become eligible to receive retirement benefits, or immediately if already eligible, with the accrued benefit he had when he died, (b) elected Early Retirement, (c) accepted the spouse's annuity benefit form and (d) died immediately thereafter. All costs of the Pre-Retirement Death Benefit are met by contributions from McGregor.

The A.M. McGregor Home Pension Plan
EIN / PN 34-0714356 / 001
Schedule SB, Line 32 - Schedule of Amortization Charge

DEVELOPMENT OF SHORTFALL AMORTIZATION CHARGES

Amortization charges *

	Present Value of <u>Future Installments</u>	Years <u>Remaining</u>	Amortization <u>Installments</u>
a. Shortfall amortization installments			
i. 2013	\$239,149	1	\$239,149
ii. 2014	(55,949)	2	(28,488)
iii. 2015	50,338	3	17,399
iv. 2016	194,284	4	51,278
v. 2017	885,030	5	190,237
vi. 2018	213,221	6	39,319
vii. 2019	<u>222,590</u>	7	<u>36,168</u>
viii. Total, not less than zero	\$1,748,663		\$545,062
b. Waiver amortization installments	\$0	0	\$0

* When the funding shortfall is zero, the shortfall and waiver amortization bases for all preceding years are reduced to zero.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2019 This Form is Open to Public Inspection
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For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE A.M. MCGREGOR HOME PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE MCGREGOR HOME FOUNDATION	D Employer Identification Number (EIN) 34-0714356	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500	

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2019</u>				
2 Assets:				
a Market value.....	2a	16,109,036		
b Actuarial value	2b	17,022,431		
3 Funding target/participant count breakdown				
	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment	153	12,405,102	12,405,102	
b For terminated vested participants	57	1,778,454	1,778,454	
c For active participants	60	2,587,595	2,693,955	
d Total	270	16,771,151	16,877,511	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐				
a Funding target disregarding prescribed at-risk assumptions	4a			
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b			
5 Effective interest rate.....	5	5.42%		
6 Target normal cost	6	139,000		

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Vaidehi Hoyer V.H.	09/29/20
	Signature of actuary	Date
Vaidehi Hoyer		2008369
Type or print name of actuary		Most recent enrollment number
October Three Consulting LLC		312-818-4820
Firm name		Telephone number (including area code)
233 S. Wacker Drive, Suite 8350 Chicago IL 60606		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2019
v. 190130

Part II	Beginning of Year Carryover and Prefunding Balances
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	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	1,435,131
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	345,324
9 Amount remaining (line 7 minus line 8).....	0	1,089,807
10 Interest on line 9 using prior year's actual return of <u>-6.02%</u>	0	-65,606
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		861,229
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.61%</u>		28,942
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		-20,789
c Total available at beginning of current plan year to add to prefunding balance		869,382
d Portion of (c) to be added to prefunding balance.....		869,382
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	1,893,583

Part III	Funding Percentages
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14	Funding target attainment percentage	14	89.63%
15	Adjusted funding target attainment percentage	15	100.85%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.06%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/31/2020	750,000	0			
Totals ►			18(b)	750,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	686,874

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.74 %	2nd segment: 5.35 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 3
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	139,000										
b Excess assets, if applicable, but not greater than line 31a	31b	0										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment</td> <td>1,748,663</td> <td>545,062</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	1,748,663	545,062	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	1,748,663	545,062										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	684,062										
	Carryover balance	Prefunding balance	Total balance									
35 Balances elected for use to offset funding requirement	0	384,277	384,277									
36 Additional cash requirement (line 34 minus line 35)	36	299,785										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	686,874										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	387,089										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	384,277										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years	☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010 ☐ 2011

The A.M. McGregor Home Pension Plan

EIN / PN 34-0714356 / 001

Schedule SB, Line 24 - Change in Actuarial Assumptions

Expenses

The expense assumption changed from \$147,000 in 2018 to \$139,000 in 2019 to better reflect expected experience under the plan.

The A.M. McGregor Home Pension Plan

EIN / PN 34-0714356 / 001

Schedule SB, Line 25 - Change in Method

CHANGE IN FUNDING METHOD FROM THE PRIOR YEAR

For the 2019 plan year, there is a funding method change in relation to a change in the Enrolled Actuary for the plan. This change in funding method is eligible for automatic approval based on provisions in Revenue Procedure 2017-56