Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2019

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 11/01/1999

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
DETROIT TIGERS, INC.

2100 WOODWARD AVENUE
DETROIT, MI 48201-3474

2b Employer Identification Number (EIN) 38-3060780

2c Plan Sponsor's telephone number 313-471-2299

2d Business code (see instructions) 711210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2020	DIANA BRAVERMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	417
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	206
a(2) Total number of active participants at the end of the plan year	**6a(2)**	158
b Retired or separated participants receiving benefits	**6b**	75
c Other retired or separated participants entitled to future benefits	**6c**	175
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	408
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f Total. Add lines **6d** and **6e**.	**6f**	408
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
DETROIT TIGERS, INC.

D Employer Identification Number (EIN)
38-3060780

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2019

2 Assets:

a Market value	**2a**	30100105
b Actuarial value	**2b**	32041527

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	57	6225814	6225814
b For terminated vested participants	154	7567820	7567820
c For active participants	206	16956159	17100501
d Total	417	30749793	30894135

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.71 %
6 Target normal cost	**6**	359000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

	10/11/2020
Signature of actuary	Date
MARK B. GENGENBACH	20-07102
Type or print name of actuary	Most recent enrollment number
WILLIS TOWERS WATSON US LLC	212-915-8888
Firm name	Telephone number (including area code)
200 LIBERTY STREET NEW YORK, NY 10281	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1611058	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	1611058	0
10	Interest on line 9 using prior year's actual return of -6.60 %	-106330	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		1012503
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.89 %		59636
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		1072139
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	852000	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	652728	0

Part III Funding Percentages

14	Funding target attainment percentage	14	101.60 %
15	Adjusted funding target attainment percentage	15	103.71 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.52 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/12/2020	650000				
09/15/2020	675000				
			Totals ► 18(b)	1325000	18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b	Contributions made to avoid restrictions adjusted to valuation date	19b	
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1222198

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.74 %	5.35 %	6.11 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	359000
b Excess assets, if applicable, but not greater than line 31a	**31b**	359000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			

36 Additional cash requirement (line 34 minus line 35)	**36**	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1222198

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	1222198
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
DETROIT TIGERS, INC.

D Employer Identification Number (EIN)
38-3060780

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI HEDGE SEGREGATED PORTFOLIO COMP

98-1238160

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

U.S. BANK NATIONAL ASSOCIATION

31-0841368

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

U.S. BANCORP ASSET MANAGEMENT

41-2003732

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

U.S. BANCORP FUND SERVICES, LLC

39-1939072

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

QUASAR DISTRIBUTORS, LLC

39-1982827

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEI INVESTMENTS

04-2452803

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	45493	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	37126	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MITCHELL & TITUS, LLP

13-2781641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	25375	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN, LEWIS & BOCKIUS LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	7266	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
DETROIT TIGERS, INC.

D Employer Identification Number (EIN)
38-3060780

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1100000	1325000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	-333615	-148054
(2) U.S. Government securities	1c(2)	3906217	4322801
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	3185718	3428597
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	4430362	4543208
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	17839296	22024263
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	30127978	35495815
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	10313	11103
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	10313	11103
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	30117665	35484712

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1325000	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1325000
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		5982162
d Total income. Add all **income** amounts in column (b) and enter total	2d		7307162
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1564705	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1564705
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	64051	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	48305	
(4) Other	2i(4)	263054	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		375410
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1940115
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		5367047
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS, LLP **(2)** EIN: 13-2781641

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		50000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4310183. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection.

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
DETROIT TIGERS, INC.

D Employer Identification Number (EIN)
38-3060780

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6271370

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 3

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** | 0

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** | 0

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	0

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Financial Statements and Supplemental Schedules
For the Years Ended December 31, 2019 and 2018
With Independent Auditor's Report

MITCHELL TITUS
ACHIEVING EXCELLENCE TOGETHER

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS
Financial Statements and Supplemental Schedules
December 31, 2019 and 2018

TABLE OF CONTENTS

	Page(s)
INDEPENDENT AUDITOR'S REPORT	1–2
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits and Statements of Changes in Net Assets Available for Benefits	3–8
▪ Athletics Investment Group, LLC	
▪ AZPB Limited Partnership	
▪ Baltimore Orioles LP	
▪ The Baseball Club of Seattle, LLLP	
▪ Boston Red Sox Baseball Club Limited Partnership	
▪ Braves Holdings LLC	
▪ Chicago White Sox, Ltd.	
▪ The Cincinnati Reds, LLC	
▪ Cleveland Indians Baseball Co. LLC	
▪ Colorado Rockies Baseball Club, Ltd.	
▪ Detroit Tigers, Inc.	
▪ Houston Astros, LLC	
▪ Kansas City Royals Baseball Corporation	
▪ Los Angeles Dodgers LLC	
▪ Marlins TeamCo LLC	
▪ New York Yankees Partnership	
▪ Padres, LP	
▪ The Phillies	
▪ Pittsburgh Associates	
▪ Rangers Baseball, LLC	
▪ San Francisco Baseball Associates LLC	
▪ Sterling Mets, LP	
▪ St. Louis Cardinals, LLC	
▪ Tampa Bay Rays Baseball, Ltd.	
▪ Washington Nationals Baseball Club, LLC	
Notes to Financial Statements	9–26
SUPPLEMENTAL SCHEDULES	
Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust as of December 31, 2019	27–41
Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions of the Group Trust for the Year Ended December 31, 2019	42

MITCHELL TITUS

INDEPENDENT AUDITOR'S REPORT

Pension Committee
Major League Baseball Pension Plan
for Non-Uniformed Personnel—Selected Retirement Plans

We have audited the accompanying financial statements of the Major League Baseball Pension Plan for Non-Uniformed Personnel—Selected Retirement Plans (the Plans), listed in the accompanying table of contents, which comprise the statements of net assets available for benefits as of December 31, 2019 and 2018, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

80 Pine Street
New York, NY 10005
T +1 212 709 4500
F +1 212 709 4680
mitchelltitus.com

MITCHELL TITUS

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plans' net assets available for benefits as of December 31, 2019 and changes therein for the year then ended, and its financial status as of December 31, 2018 and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of assets (held at end of year) of the Major League Baseball Group Pension Trust (Group Trust) as of December 31, 2019, and reportable transactions of the Group Trust for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the U.S. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

_____, 2020

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in Net Assets Available for Benefits

As of and for the Year Ended December 31, 2019

	Athletics Investment Group, LLC	AZPB Limited Partnership	Baltimore Orioles, L.P.	The Baseball Club of Seattle, LLLP	Boston Red Sox Baseball Club Limited Partnership	Braves Holdings LLC	Chicago White Sox, Ltd.	The Cincinnati Reds, LLC
ASSETS								
Contributions receivable	$ 2,700,000	$ 2,100,000	$ 1,900,000	$ 900,000	$ -	$ 2,600,000	$ 5,000,000	$ 250,000
Investments-at fair value (Note 4)								
Major League Baseball Group Pension Trust	57,437,053	46,425,088	59,448,867	65,637,652	52,997,379	74,068,860	92,280,071	62,665,840
Total assets	60,137,053	48,525,088	61,348,867	66,537,652	52,997,379	76,668,860	97,280,071	62,915,840
LIABILITIES								
Accrued expenses	10,550	10,208	10,613	12,136	11,320	10,477	11,347	20,881
Total liabilities	10,550	10,208	10,613	12,136	11,320	10,477	11,347	20,881
Net assets available for benefits	$ 60,126,503	$ 48,514,880	$ 61,338,254	$ 66,525,516	$ 52,986,059	$ 76,658,383	$ 97,268,724	$ 62,894,959
ADDITIONS								
Contributions	$ 2,700,000	$ 2,100,000	$ 1,900,000	$ 900,000	$ -	$ 2,600,000	$ 5,000,000	$ 8,250,000
Net investment gain from Major League Baseball Group Pension Trust	9,853,021	7,955,414	10,051,956	11,013,123	9,177,038	12,652,587	15,361,780	9,327,659
Total additions	12,553,021	10,055,414	11,951,956	11,913,123	9,177,038	15,252,587	20,361,780	17,577,659
DEDUCTIONS								
Benefits paid	1,649,795	741,563	1,911,175	2,879,117	2,091,832	2,226,317	2,094,130	1,185,729
Administrative expenses	650,157	621,716	575,190	597,418	538,911	705,172	586,979	550,714
Total deductions	2,299,952	1,363,279	2,486,365	3,476,535	2,630,743	2,931,489	2,681,109	1,736,443
Increase in net assets available for benefits	10,253,069	8,692,135	9,465,591	8,436,588	6,546,295	12,321,098	17,680,671	15,841,216
Net assets available for benefits, at beginning of year	49,873,434	39,822,745	51,872,663	58,088,928	46,439,764	64,337,285	79,588,053	47,053,743
Net assets available for benefits, at end of year	$ 60,126,503	$ 48,514,880	$ 61,338,254	$ 66,525,516	$ 52,986,059	$ 76,658,383	$ 97,268,724	$ 62,894,959

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2019

	Cleveland Indians Baseball Co. LLC	Colorado Rockies Baseball Club, Ltd.	Detroit Tigers, Inc.	Houston Astros, LLC	Kansas City Royals Baseball Corporation	Los Angeles Dodgers LLC	Marlin TeamCo LLC	New York Yankees Partnership	Padres, L.P.
ASSETS									
Contributions receivable	$ 3,800,000	$ 1,375,000	$ 1,325,000	$ 1,950,000	$ -	$ 2,400,000	$ 1,650,000	$ 7,200,000	$ 1,400,000
Investments-at fair value (Note 4)									
Major League Baseball Group Pension Trust	62,932,233	58,043,474	34,170,815	68,779,937	55,970,741	42,647,470	38,635,014	80,549,369	45,391,860
Total assets	66,732,233	59,418,474	35,495,815	70,729,937	55,970,741	45,047,470	40,285,014	87,749,369	46,791,860
LIABILITIES									
Accrued expenses	9,741	9,903	11,103	78,521	9,978	9,657	10,737	10,689	9,453
Total liabilities	9,741	9,903	11,103	78,521	9,978	9,657	10,737	10,689	9,453
Net assets available for benefits	$ 66,722,492	$ 59,408,571	$ 35,484,712	$ 70,651,416	$ 55,960,763	$ 45,037,813	$ 40,274,277	$ 87,738,680	$ 46,782,407
ADDITIONS									
Contributions	$ 3,800,000	$ 2,200,000	$ 1,325,000	$ 1,950,000	$ -	$ 2,400,000	$ 1,650,000	$ 7,200,000	$ 1,400,000
Net investment gain from Major League Baseball Group Pension Trust	10,624,749	9,521,031	5,982,162	13,118,321	9,514,051	6,753,398	6,626,019	13,488,835	7,916,415
Total additions	14,424,749	11,721,031	7,307,162	15,068,321	9,514,051	9,153,398	8,276,019	20,688,835	9,316,415
DEDUCTIONS									
Benefits paid	770,770	974,821	1,564,705	2,490,177	1,755,987	711,836	1,102,437	1,937,253	1,971,290
Administrative expenses	731,487	503,781	375,410	359,434	518,973	640,272	510,121	760,913	582,717
Total deductions	1,502,257	1,478,602	1,940,115	2,849,611	2,274,960	1,352,108	1,612,558	2,698,166	2,554,007
Increase in net assets available for benefits	12,922,492	10,242,429	5,367,047	12,218,710	7,239,091	7,801,290	6,663,461	17,990,669	6,762,408
Net assets available for benefits, at beginning of year	53,800,000	49,166,142	30,117,665	58,432,706	48,721,672	37,236,523	33,610,816	69,748,011	40,019,999
Net assets available for benefits, at end of year	$ 66,722,492	$ 59,408,571	$ 35,484,712	$ 70,651,416	$ 55,960,763	$ 45,037,813	$ 40,274,277	$ 87,738,680	$ 46,782,407

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2019

	The Phillies	Pittsburgh Associates	Rangers Baseball, LLC	San Francisco Baseball Associates LLC	Sterling Mets, LP	St. Louis Cardinals, LLC.	Tampa Bay Rays Baseball, Ltd.	Washington Nationals Baseball Club, LLC	Total
ASSETS									
Contributions receivable	$ 5,000,000	$ 1,400,000	$ 1,000,000	$ 7,500,000	$ 2,950,000	$ 1,750,000	$ 3,700,000	$ 2,200,000	$ 59,450,000
Investments-at fair value (Note 4)									
Major League Baseball Group Pension Trust	113,298,943	49,820,945	27,888,859	91,005,694	56,876,938	45,593,203	44,538,187	28,120,889	1,455,225,381
Total assets	118,298,943	51,220,945	28,888,859	98,505,694	59,826,938	47,343,203	48,238,187	30,320,889	1,514,675,381
LIABILITIES									
Accrued expenses	10,759	9,232	68,145	10,838	9,922	9,690	11,498	9,583	396,981
Total liabilities	10,759	9,232	68,145	10,838	9,922	9,690	11,498	9,583	396,981
Net assets available for benefits	$ 118,288,184	$ 51,211,713	$ 28,820,714	$ 98,494,856	$ 59,817,016	$ 47,333,513	$ 48,226,689	$ 30,311,306	$ 1,514,278,400
ADDITIONS									
Contributions	$ 5,000,000	$ 1,400,000	$ 1,000,000	$ 7,500,000	$ 2,950,000	$ 1,750,000	$ 3,700,000	$ 2,200,000	$ 68,275,000
Net investment gain from Major League Baseball Group Pension Trust	19,035,657	8,605,220	4,629,875	15,228,413	9,110,623	7,759,456	7,455,630	4,542,496	245,304,929
Total additions	24,035,657	10,005,220	5,629,875	22,728,413	12,060,623	9,509,456	11,155,630	6,742,496	313,579,929
DEDUCTIONS									
Benefits paid	2,618,910	1,273,127	414,533	2,099,202	1,571,987	1,120,238	806,412	309,916	38,273,259
Administrative expenses	752,054	561,213	502,578	730,535	574,904	462,984	527,458	411,375	14,332,466
Total deductions	3,370,964	1,834,340	917,111	2,829,737	2,146,891	1,583,222	1,333,870	721,291	52,605,725
Increase in net assets available for benefits	20,664,693	8,170,880	4,712,764	19,898,676	9,913,732	7,926,234	9,821,760	6,021,205	260,974,204
Net assets available for benefits, at beginning of year	97,623,491	43,040,833	24,107,950	78,596,180	49,903,284	39,407,279	38,404,929	24,290,101	1,253,304,196
Net assets available for benefits, at end of year	$ 118,288,184	$ 51,211,713	$ 28,820,714	$ 98,494,856	$ 59,817,016	$ 47,333,513	$ 48,226,689	$ 30,311,306	$ 1,514,278,400

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in Net Assets Available for Benefits

As of and for the Year Ended December 31, 2018

	Angels Baseball LP	Athletics Investment Group, LLC	AZPB Limited Partnership	Baltimore Orioles, L.P.	The Baseball Club of Seattle, LLLP	Boston Red Sox Baseball Club Limited Partnership	Braves Holdings LLC	Chicago White Sox, Ltd.	The Cincinnati Reds, LLC
ASSETS									
Contributions receivable	$ -	$ 2,350,000	$ 1,500,000	$ 3,400,000	$ 600,000	$ 1,470,000	$ 3,900,000	$ -	$ 3,900,000
Investments-at fair value (Note 4)									
Major League Baseball Group Pension Trust	-	47,531,832	38,335,516	48,483,374	57,488,928	44,978,227	60,453,185	79,588,053	43,162,836
Total assets	-	49,881,832	39,835,516	51,883,374	58,088,928	46,448,227	64,353,185	79,588,053	47,062,836
LIABILITIES									
Accrued expenses	-	8,398	12,771	10,711	-	8,463	15,900	-	9,093
Total liabilities	-	8,398	12,771	10,711	-	8,463	15,900	-	9,093
Net assets available for benefits	$ -	$ 49,873,434	$ 39,822,745	$ 51,872,663	$ 58,088,928	$ 46,439,764	$ 64,337,285	$ 79,588,053	$ 47,053,743
ADDITIONS									
Contributions	$ 1,525,000	$ 2,350,000	$ 1,500,000	$ 3,400,000	$ 600,000	$ 1,470,000	$ 3,900,000	$ -	$ 3,900,000
Net investment gain from Major League Baseball Group Pension Trust	(2,152,512)	(3,259,491)	(2,599,337)	(3,336,748)	(4,141,514)	(3,136,391)	(4,146,006)	(5,806,816)	(2,907,391)
Total additions	(627,512)	(909,491)	(1,099,337)	63,252	(3,541,514)	(1,666,391)	(246,006)	(5,806,816)	992,609
DEDUCTIONS									
Benefits paid	21,884,253	795,143	574,777	1,641,091	2,543,019	1,849,047	1,905,795	1,747,018	975,332
Benefits paid - annuity contracts	16,927,048								
Administrative expenses	584,512	208,414	362,180	261,191	438,375	458,629	369,830	221,635	264,969
Total deductions	39,395,813	1,003,557	936,957	1,902,282	2,981,394	2,307,676	2,275,625	1,968,653	1,240,301
Increase in net assets available for benefits	(40,023,325)	(1,913,048)	(2,036,294)	(1,839,030)	(6,522,908)	(3,974,067)	(2,521,631)	(7,775,469)	(247,692)
Net assets available for benefits at beginning of year	40,023,325	51,786,482	41,859,039	53,711,693	64,611,836	50,413,831	66,858,916	87,363,522	47,301,435
Net assets available for benefits, at end of year	$ -	$ 49,873,434	$ 39,822,745	$ 51,872,663	$ 58,088,928	$ 46,439,764	$ 64,337,285	$ 79,588,053	$ 47,053,743

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2018

	Cleveland Indians Baseball Co. LLC	Colorado Rockies Baseball Club, Ltd.	Detroit Tigers, Inc.	Houston Astros, LLC	Kansas City Royals Baseball Corporation	Los Angeles Dodgers LLC	Marlin TeamCo LLC	New York Yankees Partnership	Padres, L.P.
ASSETS									
Contributions receivable	$ 3,100,000	$ -	$ 1,100,000	$ 7,500,000	$ 3,000,000	$ 4,000,000	$ 1,650,000	$ 5,800,000	$ 1,200,000
Investments-at fair value (Note 4)									
Major League Baseball Group Pension Trust	50,736,319	49,166,142	29,027,978	50,932,706	45,730,172	33,236,523	31,970,097	63,956,990	38,828,387
Total assets	53,836,319	49,166,142	30,127,978	58,432,706	48,730,172	37,236,523	33,620,097	69,756,990	40,028,387
LIABILITIES									
Accrued expenses	36,319	-	10,313	-	8,500	-	9,281	8,979	8,388
Total liabilities	36,319	-	10,313	-	8,500	-	9,281	8,979	8,388
Net assets available for benefits	$ 53,800,000	$ 49,166,142	$ 30,117,665	$ 58,432,706	$ 48,721,672	$ 37,236,523	$ 33,610,816	$ 69,748,011	$ 40,019,999
ADDITIONS									
Contributions	$ 3,100,000	$ 1,700,000	$ 1,100,000	$ 7,500,000	$ 3,000,000	$ 4,000,000	$ 1,650,000	$ 5,800,000	$ 1,200,000
Net investment gain from Major League Baseball Group Pension Trust	(3,514,035)	(3,526,490)	(2,020,725)	(3,551,246)	(3,152,147)	(2,449,645)	(2,181,141)	(4,375,294)	(2,693,094)
Total additions	(414,035)	(1,826,490)	(920,725)	3,948,754	(152,147)	1,550,355	(531,141)	1,424,706	(1,493,094)
DEDUCTIONS									
Benefits paid	754,203	821,242	1,572,381	2,549,062	1,799,704	644,263	902,426	1,694,527	1,427,704
Benefits paid - annuity contracts									
Administrative expenses	277,172	212,797	315,364	223,103	334,704	298,760	411,050	395,414	383,312
Total deductions	1,031,375	1,034,039	1,887,745	2,772,165	2,134,408	943,023	1,313,476	2,089,941	1,811,016
Increase in net assets available for benefits	(1,445,410)	(2,860,529)	(2,808,470)	1,176,589	(2,286,555)	607,332	(1,844,617)	(665,235)	(3,304,110)
Net assets available for benefits, at beginning of year	55,245,410	52,026,671	32,926,135	57,256,117	51,008,227	36,629,191	35,455,433	70,413,246	43,324,109
Net assets available for benefits, at end of year	$ 53,800,000	$ 49,166,142	$ 30,117,665	$ 58,432,706	$ 48,721,672	$ 37,236,523	$ 33,610,816	$ 69,748,011	$ 40,019,999

The accompanying notes are an integral part of these financial statements.

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Statements of Net Assets Available for Benefits and Statements of Changes in Net Assets Available for Benefits *(continued)*

As of and for the Year Ended December 31, 2018

	The Phillies	Pittsburgh Associates	Rangers Baseball, LLC	San Francisco Baseball Associates LLC	Sterling Mets, LP	St. Louis Cardinals, LLC	Tampa Bay Rays Baseball, Ltd.	Washington Nationals Baseball Club, LLC	Total
ASSETS									
Contributions receivable	$ 7,700,000	$ 1,200,000	$ 2,000,000	$ 6,400,000	$ 7,600,000	$ 2,600,000	$ 3,100,000	$ 3,500,000	$ 78,070,000
Investments-at fair value (Note 4)									
Major League Baseball Group Pension Trust	89,933,509	41,849,546	22,123,562	72,205,061	42,315,389	36,821,393	35,328,945	20,798,083	1,174,982,753
Total assets	97,633,509	43,049,546	24,123,562	78,605,061	49,915,389	39,421,393	38,428,945	24,298,083	1,253,052,753
LIABILITIES									
Accrued expenses	10,018	8,713	15,612	8,881	12,105	14,114	24,016	7,982	248,557
Total liabilities	10,018	8,713	15,612	8,881	12,105	14,114	24,016	7,982	248,557
Net assets available for benefits	$ 97,623,491	$ 43,040,833	$ 24,107,950	$ 78,596,180	$ 49,903,284	$ 39,407,279	$ 38,404,929	$ 24,290,101	$ 1,252,804,196
ADDITIONS									
Contributions	$ 7,700,000	$ 1,200,000	$ 2,000,000	$ 6,400,000	$ 7,600,000	$ 2,600,000	$ 3,100,000	$ 3,500,000	$ 81,295,000
Net investment gain from Major League Baseball Group Pension Trust	(6,106,240)	(2,893,726)	(1,489,219)	(4,942,137)	(2,941,180)	(2,503,366)	(2,417,748)	(1,399,336)	(83,642,975)
Total additions (net of investment activity)	1,593,760	(1,693,726)	510,781	1,457,863	4,658,820	96,634	682,252	2,100,664	(2,347,975)
DEDUCTIONS									
Benefits paid	2,449,525	1,164,404	275,125	1,843,116	1,459,521	935,018	653,117	259,203	55,120,016
Benefits paid - annuity contracts									16,927,048
Administrative expenses	268,960	381,140	234,196	503,438	554,190	405,236	330,927	213,823	8,913,321
Total deductions	2,718,485	1,545,544	509,321	2,346,554	2,013,711	1,340,254	984,044	473,026	80,960,385
Increase in net assets available for benefits	(1,124,725)	(3,239,270)	1,460	(888,691)	2,645,109	(1,243,620)	(301,792)	1,627,638	(83,308,360)
Net assets available for benefits, at beginning of year	98,748,216	46,280,103	24,106,490	79,484,871	47,258,175	40,650,899	38,706,721	22,662,463	1,336,112,556
Net assets available for benefits, at end of year	$ 97,623,491	$ 43,040,833	$ 24,107,950	$ 78,596,180	$ 49,903,284	$ 39,407,279	$ 38,404,929	$ 24,290,101	$ 1,252,804,196

The accompanying notes are an integral part of these financial statements.

NOTE 1 DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

The Major League Baseball Pension Plan for Non-Uniformed Personnel (the NUPP) is a noncontributory defined benefit plan that was established, effective January 1, 1981, to provide retirement and death benefits to eligible employees of the participating Major League Baseball Clubs (Participating Employers or Plan Sponsors). Adoption of the NUPP by a Participating Employer creates a separate single-employer plan covering only eligible employees of the Participating Employer. As of December 31, 2019 and 2018, 25 separate single-employer plans (collectively referred to as the Selected Retirement Plans or Plans and individually as the Plan) had been created:

Major League Baseball Pension Plan for Non-Uniformed Personnel

- Athletics Investment Group, LLC
- AZPB Limited Partnership
- Baltimore Orioles, LP
- The Baseball Club of Seattle, LLLP
- Boston Red Sox Baseball Club Limited Partnership
- Braves Holdings LLC
- Chicago White Sox, Ltd
- The Cincinnati Reds LLC
- Cleveland Indians Baseball Co. LLC
- Colorado Rockies Baseball Club, Ltd.
- Detroit Tigers, Inc.
- Houston Astros, LLC
- Kansas City Royals Baseball Corporation
- Los Angeles Dodgers LLC
- Marlins TeamCo LLC
- New York Yankees Partnership
- Padres, LP
- The Phillies
- Pittsburgh Associates
- Rangers Baseball, LLC
- San Francisco Baseball Associates LLC
- Sterling Mets, LP
- St. Louis Cardinals, LLC
- Tampa Bay Rays Baseball, Ltd.
- Washington Nationals Baseball Club, LLC

The Internal Revenue Code (the Code) Section 415(b) maximum benefit limit was $225,000 and $220,000 for 2019 and 2018, respectively.

The NUPP is presently administered by a nine-member Pension Committee consisting of the senior director of tax, a special assistant to the Commissioner, the senior vice president and deputy general counsel, labor and human resources, all of the Office of the Commissioner of Baseball (BOC), and six individuals appointed by a majority vote of the Participating Employers.

NOTE 1 DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS *(continued)*

The investments of the Selected Retirement Plans are held by U.S. Bank (the Trustee) for the various Participating Employer Plans (Participating Plans) in the Major League Baseball Group Pension Trust (the Group Trust) (see Note 3).

The Plan Sponsors of the Selected Retirement Plans (the Clubs) have agreed to voluntarily contribute such amounts as are necessary to meet the benefits expected to be paid to participants. The contributions by the Clubs are not to be used to pay benefits to participants employed by any other Participating Employer. Such contributions are made in amounts sufficient to meet the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974, plus such additional amounts as may be determined to be appropriate from time to time. Such minimum funding requirements have been met for 2019 and 2018.

Eligible employees participate in the Selected Retirement Plans after they have attained age 21 and completed at least 1,000 hours of service. Benefits under the Selected Retirement Plans fully vest upon completion of five years of vesting service, which includes cumulative years of service prior to the establishment of the applicable Plan. If a participating employee earned a benefit with a prior Club, he/she may receive the benefit from that Club in the form of a lump-sum payment if the present value of the benefit is less than $5,000. If the present value of the benefit exceeds $5,000, he or she will have to wait until retirement age to collect a monthly benefit. The Selected Retirement Plans do not provide benefits for services rendered by participants prior to the adoption of the NUPP by the Clubs.

Should one or more of the Selected Retirement Plans terminate at some future time, their net assets will generally not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of these benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC's benefit guarantee, while other benefits may not be provided for at all.

Plan Amendments

Effective January 1, 2018, the Pension Committee amended the NUPP sponsored by St. Louis Cardinals, LLC to freeze benefit accruals and participation in the Plan for employees hired or rehired on or after November 1, 2017. Eligible employees were given the option to either remain in the Plan or switch to a separate defined contribution plan.

NOTE 1 DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS *(continued)*

Plan Amendments *(continued)*

Effective January 1, 2018, the Pension Committee amended the NUPP sponsored by Detroit Tigers, Inc. to freeze benefit accruals and participation in the Plan.

Effective April 1, 2018, the Pension Committee amended the NUPP sponsored by Colorado Rockies Baseball Club, Ltd. to freeze benefit accruals and participation in the Plan for certain eligible employees in the Plan who elect and foreclose eligibility for participant in the Plan by its employees hired or rehired on or after February 1, 2018.

Effective July 1, 2018, the Pension Committee amended the NUPP sponsored by Marlins TeamCo LLC to freeze benefit accruals and participation in the Plan.

Effective January 1, 2019, the AZPB Limited Partnership (Diamondbacks) executed a Plan amendment that was approved by the Pension Committee to freeze benefit accruals and participation in the Plan.

Effective January 1, 2019, the Rangers Baseball, LLC (Rangers) executed a Plan amendment that was approved by the Pension Committee to freeze benefit accruals and participation in the Plan.

Effective 1, 2019, the Tampa Bay Rays Baseball, Ltd. executed a Plan amendment that was approved by the Pension Committee to freeze participation and benefit accrual for certain employees who so elect to participate in an enhanced defined contribution plan and to foreclose eligibility of participant in the Plan for its employees hired or rehired on or after November 8, 2018.

Effective April 1, 2019, the Cleveland Indians Baseball Co. LLC executed a Plan amendment that was approved by the Pension Committee to freeze participation and benefit accrual for those participants who elected to participate and receive benefits through a defined contribution plan. In addition, the Plan forecloses participation in the plan to employees hired or rehired on or after February 1, 2019.

Effective July 1, 2019, the Athletics Investment Group, LLC executed a Plan amendment that was approved by the Pension Committee to freeze benefit accruals and participation in the Plan for those employees the elect to participant and receive benefits through a defined contribution plan. In addition, the Plan forecloses participation in the Plan to employees hired or rehired on or after May 1, 2019. The plan will freeze participation and benefit accruals in the Plan as of July 1, 2024 or such an earlier date as may be required by law.

NOTE 1 DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS *(continued)*

Plan Amendments *(continued)*

Effective August 31, 2019, the Houston Astros, LLC executed a Plan amendment that was approved by the Pension Committee to terminate their Plan. In addition, a lump sum distribution option was identified for a specific period for eligible participants to receive their vested benefit, if so elected.

Additional information about the Selected Retirement Plans, including the vesting and benefit provisions and the PBGC's benefit guarantee, is available through the BOC or the Clubs and related Plan documents.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Selected Retirement Plans' financial statements are prepared on the accrual basis of accounting.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 7) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the respective Selected Retirement Plans provisions to services rendered by the employees through the valuation date (January 1 of each year). Accumulated plan benefits include benefits expected to be paid to: (a) retired employees or their designated beneficiaries and (b) present employees or their designated beneficiaries. Monthly benefits are determined by a formula provided for in the respective Plan document. Such monthly benefits are limited under Internal Revenue Service (IRS) guidelines in 2019 and 2018 to the lesser of $18,750 and $18,333, respectively, or the employees' highest average monthly compensation for three consecutive years that the participant is employed by the Participating Employers. Benefits payable are included in accumulated plan benefits to the extent they are deemed attributable to employee service rendered to the valuation date.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the U.S. (U.S. GAAP) requires the Plans' management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Investments and Valuation

The Plans participate in the Group Trust, as further described in Note 3.

Investments held by the Group Trust are stated at fair value. Fair value is defined as the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (*i.e.,* exit date). See Note 4 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned and dividends are recorded on the ex-dividend date. Net investment gains and losses include gains and losses on investments bought and sold as well as held during the year.

The Pension Committee is responsible for determining the Group Trust's valuation policies and analyzing information provided by the investment managers and issuers, which is used to determine the fair value of the Group Trust's investments.

Benefit Payments

Benefit payments to participants are recorded upon distribution.

Adopted New Accounting Pronouncement

In February 2017, the Financial Accounting Standards Board (FASB) issued Accounting Standard Update 2017-06, which clarifies the presentation and disclosure requirements for an employee benefit plan's interest in a master trust. The new standard requires a plan's interests in master trust balances and activities to be presented on the face of the Plan's financial statements as a single line item for each interest in a master trust. The new standard also requires the disclosure of the master trust's investments by general type and the dollar amount of the Plan's interest in each type. In addition, the disclosures of the master trust's other assets and liabilities on a gross basis and the dollar amount of the Plan's interest in each balance will be required. The Plan adopted the standard on January 1, 2019. The adoption did not have a material effect on the Plan's Statements of Net Assets Available for Benefits.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Future Adoption of New Accounting Pronouncements

In August 2018, the FASB issued ASU 2018-13, *Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement*, which amends ASC 820, *Fair Value Measurement*. This ASU modifies the disclosure requirements for fair value measurements by removing, modifying, or adding certain disclosures. The effective date is January 1, 2020, with early adoption of the entire standard permitted or only the provisions that eliminate or modify disclosure requirements. Management is currently evaluating the impact of the standard on the Plan's financial statements and related disclosures.

NOTE 3 INVESTMENTS

Contributions received from the Participating Employers are deposited with the Trustee. The assets are invested as part of the Group Trust. Each Plan participating in the Group Trust owns a percentage of the underlying assets of the Group Trust and not the individual assets themselves. The assets of the Group Trust are comprised of investments in common stocks, equity mutual funds, U.S. Government obligations, corporate bonds and notes, hedge funds, and cash and cash equivalents.

The assets of the Plan are not guaranteed as to principal or income. Investment income and all gains and losses, whether or not realized, are recognized on the accrual basis.

NOTE 3 INVESTMENTS *(continued)*

With respect to investments in the Group Trust, on a quarterly basis, each Plan's net assets are remeasured. This is done by first adjusting the Plan's beginning balance for employer-specific items, such as contributions, benefit payments, withdrawals, and any specific expenses incurred. Investment income and loss, investment fees and expenses, and realized and unrealized gains or losses on investments are then allocated to each Plan based on the percentage of its fair value to the combined fair value of all Plans participating in the Group Trust. As of December 31, 2019 and 2018, the individual Plans owned the following portions of the total fair value of the underlying investments comprising the Group Trust:

	Individual Plan's Ownership % in Group Trust	
	December 31,	
	2019	2018
Athletics Investment Group, L.L.C.	2.98%	3.04%
AZPB Limited Partnership	2.41	2.45
Baltimore Orioles LP	3.09	3.10
The Baseball Club of Seattle, LLLP	3.41	3.68
Boston Red Sox Baseball Club Limited Partnership	2.75	2.88
Braves Holdings LLC	3.85	3.86
Chicago White Sox, Ltd.	4.79	5.09
The Cincinnati Reds LLC	3.26	2.76
Cleveland Indians Baseball Co. LLC	3.27	3.24
Colorado Rockies Baseball Club, Ltd.	3.01	3.14
Detroit Tigers, Inc.	1.77	1.86
Houston Astros, LLC	3.57	3.26
Kansas City Royals Baseball Corporation	2.91	2.92
Los Angeles Dodgers LLC	2.22	2.12
Marlins TeamCo LLC	2.01	2.04
New York Yankees Partnership	4.18	4.09
Padres, LP	2.36	2.48
The Phillies	5.89	5.75
Pittsburgh Associates	2.59	2.68
Rangers Baseball, LLC	1.45	1.41
San Francisco Baseball Associates LLC	4.73	4.62
Sterling Mets, LP	2.95	2.71
St. Louis Cardinals, LLC	2.37	2.35
Tampa Bay Rays Baseball, Ltd.	2.31	2.26
Washington Nationals Baseball Club, LLC	1.46	1.33
The American and National Leagues of Professional Baseball Clubs Retirement Income Plan for Umpires	9.71	10.05
Major League Baseball – Office Employees' Plan	13.47	13.58
Minor League Players' Pension Plan	1.23	1.25
Total Group Trust	100.00%	100.00%

NOTE 3 INVESTMENTS *(continued)*

During the years ended December 31, 2019 and 2018, the Plan's investments in the Group Trust, including investments bought, sold, and held during the applicable period, appreciation (depreciated) in fair value by $273,834,176 and $(146,678,206), respectively. Interest and dividends reported by the Group Trust were $57,619,808 and $39,349,544 for the years ended December 31, 2019 and 2018, respectively. The Plan's allocable shares of these amounts are reported in in the net investment gain from the Group Trust in the statements of changes in net assets available for benefits.

Investment managers exercise discretionary authority, subject to certain limitations, for the purchase, sale, and management of the investments of the Group Trust that have been allocated to them for such purposes. Provisions relating to this discretionary authority and a representation by each of the investment managers that it is duly registered with the SEC pursuant to the Investment Advisers Act of 1940, as amended, are contained within respective agreements entered into with each investment manager.

Certain investment managers are authorized to use derivative financial instruments, either directly or within a commingled fund structure, within established guidelines. Derivative financial instruments may be used to manage interest rate and foreign exchange risk. The derivative financial instruments are recorded as other investments either as an asset or a liability, depending upon whether the instrument is in a gain or loss position. Changes in the fair value of derivative financial instruments are recorded in the statements of changes in net assets available for benefits; therefore, no gains or losses are deferred. There were no derivative financial instruments as of December 31, 2019 and 2018.

NOTE 4 FAIR VALUE MEASUREMENTS

To measure fair value, a hierarchy has been established that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs. As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1: Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2: Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

Level 2: (continued)

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (*e.g.*, interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3: Unobservable inputs for the asset or liability (*i.e.*, supported by little or no market activity). Level 3 inputs include management's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a description of the valuation methodologies used for investments measured at fair value pursuant to the fair value hierarchy.

The following investments are classified as Level 1 investments in the fair value hierarchy.

Cash and cash equivalents include highly liquid investments with original maturities of 90 days or less and money market funds. Treasury bills are measured at institutional bond quotes that are based on various market and industry inputs, which is indicative of Level 1. Actively traded money market funds are measured at their net asset value (NAV) and may include several different underlying short-term obligations, including corporates, government-sponsored enterprises, U.S. Treasuries and municipal securities. Certain investments within the fund may be deemed unobservable and not considered to be in an active market. These factors indicate Level 2 securities.

Common stocks are determined by obtaining quoted prices in an active market, which indicate Level 1 securities.

NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

Mutual funds are valued based on their NAV. A mutual fund may include several different underlying investments, including equities, bonds, real estate, and global securities. The NAV price is derived from the value of these investments, accrued income, anticipated cash flows (maturities), management fees, and other fund expenses. Certain investments within the fund may be deemed unobservable and not considered to be in an active market; therefore, they are considered Level 2 securities.

U.S. Government and corporate obligations are valued using the consensus and a market-based model, which considers yield, price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices. These factors indicate Level 2 securities.

Hedge funds are valued at the NAV per unit based on the fair value of the underlying investments. The underlying investments are primarily in publicly traded securities, which are valued at the closing price reported on the active market on which the individual securities are traded. In addition, these funds may have underlying investments in non-publicly traded securities for which quoted prices are not readily available. Such securities are valued by the investment management firm at an amount that approximates fair value, which is generally based on the verifiable fair value of similar securities at the valuation date. Plan management uses NAV as a practical expedient for measuring fair value; therefore, these investments do not require classification.

The methods described above may produce a fair value calculation that may not indicate net realizable value or reflect future values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

The Group Trust did not have any investments measured at fair value on a nonrecurring basis as of December 31, 2019 and 2018.

NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

The following table sets forth, by level within the fair value hierarchy, the Group Trust's assets carried at fair value as of December 31, 2019:

	Level 1	Level 2	Level 3	Total Fair Value
Cash and cash equivalents	$ 51,801,557	$ -	$ -	$ 51,801,557
Mutual funds	-	1,240,849,972	-	1,240,849,972
U.S. Government obligations			-	
Treasury securities	51,321,774	168,239,287	-	219,561,061
Municipal securities	-	23,986,160	-	23,986,160
Corporate bonds and notes				
U.S. issues	-	175,267,491	-	175,267,491
International issues	-	17,900,130	-	17,900,130
Total assets, at fair value	$ 103,123,332	$ 1,626,243,040	$ -	1,729,366,371
Assets measured at NAV				
Hedge funds				255,964,931
Liabilities				(60,142,931)
Total net assets of the Group Trust				$ 1,925,188,371

The following table sets forth, by level within the fair value hierarchy, the Group Trust's assets carried at fair value as of December 31, 2018:

	Level 1	Level 2	Level 3	Total Fair Value
Cash and cash equivalents	$ 17,774,924	$ -	$ -	$ 17,774,924
Mutual funds	-	961,292,301	-	961,292,301
U.S. Government obligations				
Treasury securities	26,181,822	160,886,900	-	187,068,722
Municipal securities	-	23,422,542	-	23,422,542
Corporate bonds and notes				
U.S. issues	-	151,129,425	-	151,129,425
International issues	-	20,536,902	-	20,536,902
Total net assets, at fair value	$ 43,956,746	$ 1,317,268,070	$ -	1,361,224,816
Assets measured at NAV				
Hedge funds				238,735,460
Liabilities				(35,752,161)
Total assets of the Group Trust				$ 1,564,208,115

There were no transfers of investments between Level 1 and Level 2 during 2019 or 2018.

NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

Fair Value of Investments Valued Using an NAV

The following tables summarize investments measured at NAV per share:

December 31, 2019				
Investment Class	**Value**	**Unfunded Commitments**	**Redemption Frequency (if Currently Eligible)**	**Redemption Notice Period**
Hedge funds (a)	$ 255,964,931	$ -	Monthly–Annually	30-180 days

December 31, 2018				
Investment Class	**Value**	**Unfunded Commitments**	**Redemption Frequency (if Currently Eligible)**	**Redemption Notice Period**
Hedge funds (a)	$ 238,735,460	$ -	Monthly–Annually	30-180 days

(a) These funds are oriented as a multi-strategy fund of funds, along with another group of investments managed by various different investment managers. These other managers specialize in various markets, the majority of which are either in the distressed asset category or long and short positions in global equities and equity-like securities.

The Plan's right to redeem its hedge fund investments varies according to the contractual agreements with each of the individual hedge fund management firms. Some of the hedge funds do not permit redemption for an initial period of time following an investment in the fund, which, for the Group Trust's hedge fund investments, range between six months and three years. Additionally, the Group Trust's hedge fund investment managers may limit the portion of an investment that can be redeemed at any one time, either by an individual investor or in the aggregate by all of the investors in the hedge fund. These limits vary and limit the portion of an investment that may be redeemed at any one time or restrict both the portion and term of such redemptions.

NOTE 5 DERIVATIVE INSTRUMENTS

In the normal course of operations, the Group Trust's assets and liabilities may include derivative financial instruments (swaps, options and foreign currency contracts). These derivatives involve, in varying degrees, elements of credit and market volatility risks in excess of more traditional investment holdings, such as equity and debt instruments. The contract or notional amounts disclosed in this footnote provide a measure of the Group Trust's involvement in such instruments but do not indicate future potential loss. The intent is to use derivative financial instruments as investments to gain exposure to certain markets and as economic hedges to manage interest rate, equity price, foreign currency exchange rate risk and credit risk associated with the Group Trust's investments and obligations.

There were no derivative instruments as of December 31, 2019 or 2018.

NOTE 6 OFFSETTING ASSETS AND LIABILITIES

The Group Trust is subject to master netting agreements, or netting arrangements, with certain counterparties. The Group Trust is required to disclose the impact of offsetting assets and liabilities represented in the statements of net assets available for benefits to enable users of the financial statements to evaluate the effect or potential effect of netting arrangements on its financial position for recognized assets and liabilities. These recognized assets and liabilities are financial instruments and derivative instruments that are either subject to an enforceable master netting arrangement or similar agreement or meet the following right of set-off criteria: the amounts owed by the Group Trust to another party are determinable, the Group Trust has the right to set off the amounts owed with the amounts owed by the other party, the Group Trust intends to set off, and the Group Trust's right of set off is enforceable by law. The Group Trust's derivative contracts are subject to these master netting agreements; however, these transactions would be included at gross in the Plan's interest in the Major League Pension Group Trust amount on the statement of net assets available for benefits. However, there were no derivatives instruments as of December 31, 2019 and 2018.

NOTE 7 ACCUMULATED PLAN BENEFITS

The Selected Retirement Plans' actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, withdrawal or retirement) between the valuation date and the expected date of payment.

The Selected Retirement Plans provide for the accumulation of benefits for services rendered by participants from the later of their respective dates of hire or the date their employer adopted the NUPP.

NOTE 7 ACCUMULATED PLAN BENEFITS *(continued)*

The actuarial present value of accumulated plan benefits as of December 31, 2018 is as follows:

	as of December 31, 2018				
	Vested Benefits				
	Participants Receiving Benefits	Other Participants	Total Vested Benefits	Nonvested Benefits	Total
Athletics Investment Group, LLC	$ 12,892,024	$ 44,309,245	$ 57,201,269	$ 20,429	$ 57,221,698
AZPB Limited Partnership	6,209,449	47,020,061	53,229,510	34,333	53,263,843
Baltimore Orioles L.P.	16,171,700	43,607,350	59,779,050	10,488	59,789,538
The Baseball Club of Seattle, LLLP	34,415,727	39,607,878	74,023,605	250,425	74,274,030
Boston Red Sox Baseball Club Limited Partnership	19,874,118	39,483,596	59,357,714	206,467	59,564,181
Braves Holdings LLC	19,260,397	58,274,400	77,534,797	207,859	77,742,656
Chicago White Sox, Ltd.	17,589,461	69,057,230	86,646,691	438,619	87,085,310
The Cincinnati Reds, LLC	11,597,961	43,696,569	55,294,530	268,029	55,562,559
Cleveland Indians Baseball Co. LLC	6,142,602	58,451,913	64,594,515	192,848	64,787,363
Colorado Rockies Baseball Club, Ltd.	8,859,876	45,214,771	54,074,647	311,812	54,386,459
Detroit Tigers, Inc.	6,690,215	31,333,194	38,023,409	181,701	38,205,110
Houston Astros, LLC	28,797,111	30,533,700	59,330,811	41,434	59,372,245
Kansas City Royals Baseball Corporation	16,977,458	40,690,076	57,667,534	326,826	57,994,360
Los Angeles Dodgers LLC	6,397,902	40,014,535	46,412,437	280,681	46,693,118
Marlins TeamCo LLC	13,655,778	31,202,610	44,858,388	66,950	44,925,338
New York Yankees Partnership	17,667,106	67,002,617	84,669,723	56,657	84,726,380
Padres, L.P.	17,640,974	32,097,967	49,738,941	127,137	49,866,078
The Phillies	26,034,199	79,589,176	105,623,375	678,463	106,301,838
Pittsburgh Associates	13,545,649	39,747,842	53,293,491	269,538	53,563,029
Rangers Baseball, LLC	3,895,539	27,472,595	31,368,134	27,525	31,395,659
San Francisco Baseball Associates LLC	16,897,920	78,512,359	95,410,279	802,385	96,212,664
Sterling Mets, L.P.	15,959,482	49,663,870	65,623,352	432,605	66,055,957
St. Louis Cardinals, L.L.C.	10,814,037	40,738,773	51,552,810	432,041	51,984,851
Tampa Bay Rays Baseball, Ltd.	7,183,823	38,607,824	45,791,647	61,464	45,853,111
Washington Nationals Baseball Club, LLC	2,553,055	27,037,193	29,590,248	651,086	30,241,334

NOTE 7 ACCUMULATED PLAN BENEFITS *(continued)*

The changes in the actuarial present value of the accumulated plan benefits for the year ended December 31, 2018 are due to the following:

	Actuarial Present Value of Accumulated Plan Benefits as of December 31, 2017	Benefits/ Accumulated (Including the Effect of Noninvestment Experience)	Interest Due to Decrease in the Discount Period	Benefits Paid	Assumption Changes and Other	Plan Amendments	Actuarial Present Value of Accumulated Plan Benefits as of December 31, 2018
Athletics Investment Group, LLC	$ 57,589,907	$ 3,591,317	$ 2,337,533	$ (795,143)	$ (5,501,916)	$ -	$ 57,221,698
AZPB Limited Partnership	54,024,396	5,597,984	2,174,823	(574,777)	(7,958,583)	-	53,263,843
Baltimore Orioles L.P.	62,540,660	3,878,954	2,416,671	(1,641,091)	(7,405,656)	-	59,789,538
The Baseball Club of Seattle, LLLP	81,515,537	1,347,515	2,889,189	(2,543,019)	(8,935,192)	-	74,274,030
Boston Red Sox Baseball Club Limited Partnership	66,744,027	572,102	2,435,632	(1,849,047)	(8,338,533)	-	59,564,181
Braves Holdings LLC	79,967,078	6,721,585	3,098,923	(1,905,795)	(10,139,135)	-	77,742,656
Chicago White Sox, Ltd.	90,878,837	5,186,474	3,517,561	(1,747,018)	(10,750,544)	-	87,085,310
The Cincinnati Reds, LLC	57,165,542	4,747,511	2,262,297	(975,332)	(7,637,459)	-	55,562,559
Cleveland Indians Baseball Co. LLC	66,541,668	5,817,351	2,640,927	(754,203)	(9,458,380)	-	64,787,363
Colorado Rockies Baseball Club, Ltd.	56,090,242	4,171,119	2,202,440	(821,242)	(7,256,100)	-	54,386,459
Detroit Tigers, Inc.	43,015,477	208,883	1,691,652	(1,572,381)	(5,138,521)	-	38,205,110
Houston Astros, LLC	65,447,609	680,723	2,310,636	(2,549,062)	(6,856,120)	338,459	59,372,245
Kansas City Royals Baseball Corporation	61,205,803	3,545,086	2,359,682	(1,799,704)	(7,316,507)	-	57,994,360
Los Angeles Dodgers LLC	48,348,352	5,172,550	1,926,375	(644,263)	(8,109,896)	-	46,693,118
Marlins TeamCo LLC	47,874,478	2,542,946	1,813,468	(902,426)	(6,403,128)	-	44,925,338
New York Yankees Partnership	87,583,966	7,653,481	3,479,984	(1,694,527)	(12,296,524)	-	84,726,380
Padres, L.P.	56,208,862	(291,628)	2,053,555	(1,427,704)	(6,676,007)	-	49,867,078
The Phillies	109,733,746	7,969,524	4,280,466	(2,449,525)	(13,232,373)	-	106,301,838
Pittsburgh Associates	59,990,851	(42,305)	2,198,315	(1,164,404)	(7,419,428)	-	53,563,029
Rangers Baseball, LLC	32,079,970	4,272,498	1,326,229	(275,125)	(6,007,913)	-	31,395,659
San Francisco Baseball Associates LLC	100,670,627	7,046,005	3,931,237	(1,843,116)	(13,592,089)	-	96,212,664
Sterling Mets, L.P.	69,883,721	4,406,661	2,705,914	(1,459,521)	(9,480,818)	-	66,055,957
St. Louis Cardinals, L.L.C.	54,327,651	3,680,830	2,094,357	(935,018)	(7,182,969)	-	51,984,851
Tampa Bay Rays Baseball, Ltd.	46,948,880	4,253,598	1,869,719	(653,117)	(6,565,969)	-	45,853,111
Washington Nationals Baseball Club, LLC	30,657,976	4,528,074	1,280,079	(259,203)	(5,965,591)	-	30,241,335

NOTE 8 ACTUARIAL ASSUMPTIONS

The more significant assumptions used by the actuary of the Selected Retirement Plans to, among other things, calculate accumulated plan benefits and determine funding levels at December 31, 2018, are as follows:

Actuarial method—Plan funding	Present value of accrued benefits
Mortality	RP-2019, with projection and MP-2019 full generational improvement scale (RP-2018, with projection and MP-2018 full generational improvement scale in prior year)
Average retirement age	Age 62

The discount rate for accumulated plan benefits for each Plan was as follows:

Plan	Discount Rate
Houston Astros, LLC, The Baseball Club of Seattle, LLLP	4.30% (3.60% in prior year)
AZPB Limited Partnership, Baltimore Orioles LP, Cleveland Indians Baseball Co. LLC, Colorado Rockies Baseball Club, Ltd., Tampa Bay Rays Baseball, Ltd, Braves Holdings LLC, Boston Red Sox Baseball Club Limited Partnership, Chicago White Sox, Ltd., The Cincinnati Reds LLC, Detroit Tigers, Inc., Marlins TeamCo LLC, New York Yankees Partnership, Sterling Mets, LP, Padres, LP, Pittsburgh Associates, San Francisco Baseball Associates LLC, and St. Louis Cardinals, LLC, Kansas City Royals Baseball Corporation, The Phillies, Athletics Investment Group, LLC	4.40% (3.70% in prior year)
Los Angeles Dodgers LLC, Rangers Baseball, LLC and Washington Nationals Baseball Club, LLC	4.50% (3.70% in prior year)

These actuarial assumptions are based on the presumption that the Plans will continue. Were the Plans to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary estimated the accumulated plan benefits as of December 31, 2018.

NOTE 9 INCOME TAX STATUS

The Selected Retirement Plans have received determination letters from the IRS stating that the Selected Retirement Plans are qualified under Section 401(a) of the Code and, therefore, the related Trusts are exempt from taxation. Once qualified, the Selected Retirement Plans are required to operate in conformity with the Code to maintain their qualification. The Selected Retirement Plans have been amended since issuance of the determination letters. However, the Plan Administrator believes the Selected Retirement Plans are being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Selected Retirement Plans, as amended, are qualified and the related Trusts are exempt from taxation.

U.S. GAAP requires the Plans' management to evaluate uncertain tax positions taken by the Plans. The financial statement effects of a tax position are recognized when the position is more-likely-than-not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plans, and has concluded that as of December 31, 2019, there were no uncertain tax positions taken or expected to be taken. The Selected Retirement Plans have recognized no interest or penalties related to uncertain tax positions. The Selected Retirement Plans are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 10 ADMINISTRATIVE EXPENSES

Certain actuarial, auditing fees, insurance and administrative expenses are paid by the Selected Retirement Plans. Certain other administrative expenses are paid by the BOC directly.

NOTE 11 RISKS AND UNCERTAINTIES

The Selected Retirement Plans invest in various investment securities that are exposed to risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term. The changes could materially affect the amounts reported in the financial statements.

Contributions to the Selected Retirement Plans are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

NOTE 12 SUBSEQUENT EVENTS

The global outbreak of the coronavirus disease 2019 (COVID-19) was declared a pandemic by the World Health Organization and a national emergency by the U.S. Government in March 2020. The continued spread of COVID-19 has caused volatility in the equity capital markets and the investment returns on our pension assets, which may have a material impact on the Plan's funded status.

Management evaluated subsequent events for the Selected Retirement Plans through October XX, 2020, the date the financial statements were available to be issued, no material other events were identified requiring disclosure.

SUPPLEMENTAL SCHEDULES

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U.S. Government Obligations - Treasury and Federal Agencies						
	F N M A TBA 30YR	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	1/15/2044	$ 92,320	$ 92,584
	G N M A I ITBA	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	1/15/2044	25,635	25,685
	F H L M C GD G03205	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	7/1/2035	2,112	2,421
	F H L B DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	2.50%	2/13/2024	24,913	25,778
	F H L B DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	1.88%	7/7/2021	29,973	30,129
	F H L M C GD Q60355	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	12/1/2048	25,361	26,502
	F H L M C GD Q58071	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	8/1/2048	39,243	40,887
	F H L M C GD Q59042	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	10/1/2048	29,663	30,857
	F H L M C GD Q59738	MTG RELATED SECURITY	Fixed Income Obligations	5.00%	11/1/2048	35,327	36,755
	F H L M C GD Q59746	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	11/1/2048	53,836	55,812
	F H L M C #RA1419	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	9/1/2049	46,648	46,786
	F H L M C #RA1573	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	10/1/2049	28,747	28,831
	F H L M C GD G60732	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	2/1/2046	35,146	35,915
	F H L M C GD G60886	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	7/1/2044	26,739	27,304
	F H L M C #QA4520	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2049	18,964	19,031
	F H L M C #QA4525	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	10/1/2049	14,399	14,440
	F N M A	US AGY - LONG TERM ISSUES	Fixed Income Obligations	1.88%	9/24/2026	69,557	69,875
	F N M A DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	6.25%	5/15/2029	124,317	142,002
	F N M A DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	6.63%	11/15/2030	85,480	99,789
	F N M A #254693	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	4/1/2033	3,685	4,077
	F N M A #AL1489	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	2/1/2042	7,634	7,656
	F N M A #AQ0543	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2042	70,587	70,786
	F N M A #AS8483	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	12/1/2046	238,722	243,191
	F N M A #AT2020	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	4/1/2043	44,790	44,916
	F N M A #AT3008	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	4/1/2043	4,830	4,874
	F N M A #AU6743	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	10/1/2043	60,181	60,930
	F N M A #BA2106	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	8/1/2045	38,349	38,840
	F N M A #BA2990	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	11/1/2045	20,999	21,195
	F N M A #BD5642	MTG RELATED SECURITY	Fixed Income Obligations	2.50%	10/1/2031	62,700	61,693
	F N M A #BE1972	MTG RELATED SECURITY	Fixed Income Obligations	2.50%	1/1/2032	38,603	38,847
	F N M A #BJ9166	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	5/1/2048	149,775	158,213
	F N M A #BJ2677	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	4/1/2048	88,204	92,866
	F N M A #BJ7463	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	12/1/2048	25,203	26,379
	F N M A #BN6715	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	6/1/2049	51,475	52,322
	F N M A #BO3250	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2049	36,312	36,467
	F N M A #CA4429	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	10/1/2049	51,593	51,732
	F N M A #CA4430	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	10/1/2049	51,402	51,441
	F N M A #CA1354	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	3/1/2048	84,685	89,501
	F N M A #CA2181	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	8/1/2048	25,509	26,593
	F N M A #CA2368	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	9/1/2048	42,993	44,631
	F N M A #CA2369	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	9/1/2048	41,077	41,942
	F N M A #CA2370	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	9/1/2048	62,705	63,904
	F N M A #725424	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	4/1/2034	1,938	2,163
	F N M A #725946	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	11/1/2034	4,960	5,645
	F N M A #745418	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	4/1/2036	6,556	7,556
	F N M A #889139	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	3/1/2037	5,423	6,143
	F N M A #AB6801	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2042	13,602	13,640
	F N M A #AB7462	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	1/1/2043	14,008	14,048
	F N M A #MA2868	MTG RELATED SECURITY	Fixed Income Obligations	2.50%	12/1/2031	45,932	45,200
	F N M A #MA3276	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	2/1/2048	202,792	210,536
	F N M A #AE9758	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	12/1/2040	15,600	15,929
	G N M A II#MA4126	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	11/20/2046	31,303	31,847
	RESOLUTION FDG STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		7/15/2020	113,316	160,508
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	7.13%	2/15/2023	244,325	235,090
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	5.38%	2/15/2031	31,788	32,234
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	4.50%	2/15/2036	90,452	114,570
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	4.38%	2/15/2038	32,760	35,965
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	4.50%	8/15/2039	39,867	44,856
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	4.63%	2/15/2040	101,467	117,705
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	5/15/2042	36,438	39,016
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.75%	8/15/2042	15,069	16,053
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	2/15/2043	25,151	28,411
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.63%	8/15/2043	68,149	75,696
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.38%	5/15/2044	5,270	6,167
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	8/15/2044	14,805	16,873
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	11/15/2044	27,054	27,818

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.50%	2/15/2045	$ 56,873	$ 60,341
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	8/15/2045	42,459	45,362
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.50%	2/15/2046	31,046	33,058
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	8/15/2046	210,946	230,325
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.75%	8/15/2047	9,765	10,751
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	2/15/2048	33,156	38,094
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	2/15/2048	14,310,157	14,065,334
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	5/15/2048	3,296,018	3,249,580
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.38%	11/15/2048	24,329	27,944
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	2/15/2049	9,960	10,519
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	5/15/2049	96,162	93,942
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	8/15/2049	54,079	51,559
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	8/15/2049	2,382,171	2,363,928
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.38%	11/15/2049	45,942	44,977
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.00%	8/15/2025	149,224	159,152
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	5/15/2022	31,030	31,114
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	8/15/2022	37,660	38,036
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.13%	9/30/2021	17,637	17,756
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	10/31/2023	393,850	419,522
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.13%	11/30/2023	69,356	73,282
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.50%	8/15/2023	162,477	168,913
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	1/31/2024	80,156	83,592
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.50%	5/15/2024	25,761	26,593
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.13%	3/31/2024	37,726	38,706
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	5/31/2022	41,808	42,164
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.00%	5/31/2024	45,522	45,624
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	8/15/2029	105,041	103,346
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.25%	8/31/2024	99,075	98,777
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.50%	9/30/2024	7,976	7,933
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	11/15/2029	57,348	57,171
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	11/15/2029	272,303	271,068
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.50%	11/30/2024	94,292	94,231
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	12/31/2024	37,136	37,117
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	12/31/2021	25,029	25,031
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	7/31/2024	54,565	54,173
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	8/31/2022	178,601	180,148
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	11/15/2027	56,724	60,678
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	11/15/2027	16,006,581	16,501,320
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	8/15/2028	10,950	11,864
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	10/31/2020	7,603,947	7,589,849
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	11/15/2028	5,384	5,831
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	4/30/2024	27,190	27,650
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2049	3,270,275	3,934,966
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		8/15/2042	2,089,666	3,089,473
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		11/15/2042	854,596	1,384,550
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2043	4,228,460	6,050,426
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		8/15/2043	4,805,966	8,063,078
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		11/15/2043	8,820,738	14,619,441
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2044	12,729,437	19,486,414
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2044	25,774,052	33,212,503
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		11/15/2044	4,763,536	5,566,867
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2046	10,881,113	13,125,632
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2047	14,610,120	18,969,611
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2047	11,660,368	14,181,418
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		8/15/2047	13,431,915	16,836,668
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2048	8,422,532	7,472,668
	U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.13%	4/15/2021	95,837	97,515
	U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.13%	7/15/2026	71,697	75,922
	U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.13%	7/15/2022	335,845	341,707
	U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.38%	7/15/2025	128,330	132,201
	U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.75%	7/15/2028	20,918	21,569
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2035	1,492,636	2,814,029
	Total U.S. Government Obligations - Treasury and Federal Agencies					$ 178,123,867	$ 219,561,061

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U.S Corporate Obligations	**U.S Corporate Obligations**					
	AFLAC INC	FINANCE	Fixed Income Obligations	4.75%	1/15/2049	$ 439,494	$ 529,961
	AEP TRANSMISSION CO	UTILITY	Fixed Income Obligations	4.00%	12/1/2046	56,431	55,665
	AEP TRANSMISSION L P	UTILITY	Fixed Income Obligations	3.75%	12/1/2047	124,699	134,554
	AT T INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.13%	2/17/2026	36,497	39,022
	AT&T INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.55%	3/9/2049	15,208	15,547
	AT T INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.35%	3/1/2029	19,926	22,250
	AT T INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.55%	6/1/2024	15,572	15,776
	ABBOTT LABORATORIES	HEALTH CARE	Fixed Income Obligations	4.90%	11/30/2046	928,579	946,267
	ABBVIE INC	HEALTH CARE	Fixed Income Obligations	3.60%	5/14/2025	14,018	14,791
	ABBVIE INC	HEALTH CARE	Fixed Income Obligations	4.88%	11/14/2048	8,900	9,243
	ACE INA HOLDINGS	FINANCE	Fixed Income Obligations	4.35%	11/3/2045	227,206	260,567
	ADVOCATE HEALTH CORP	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.27%	8/15/2048	181,061	199,416
	ADVOCATE HEALTH	HEALTH CARE	Fixed Income Obligations	3.39%	10/15/2049	40,000	40,081
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	3.85%	12/1/2042	336,498	330,113
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	4.15%	8/15/2044	436,138	457,154
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	4.30%	1/2/2046	311,890	348,749
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	3.45%	10/1/2049	169,431	174,422
	ALCAN INC	MATERIALS TRANSPORTATION	Fixed Income Obligations	6.13%	12/15/2033	233,986	264,886
	ALLINA HEALTH SYSTEM	HEALTH CARE	Fixed Income Obligations	3.89%	4/15/2049	230,000	244,617
	ALLSTATE CORP	FINANCE	Fixed Income Obligations	4.50%	6/15/2043	225,583	243,802
	ALLSTATE CORP	FINANCE	Fixed Income Obligations	4.20%	12/15/2046	297,956	334,222
	ALLSTATE CORP	FINANCE	Fixed Income Obligations	3.85%	8/10/2049	94,338	105,221
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.95%	12/5/2044	249,108	248,980
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.88%	8/22/2037	589,675	681,954
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.05%	8/22/2047	345,338	403,660
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.25%	8/22/2057	992,933	988,135
	AMEREN ILLINOIS CO	UTILITY	Fixed Income Obligations	4.15%	3/15/2046	179,818	201,460
	AMEREN ILLINOIS CO	UTILITY	Fixed Income Obligations	3.25%	3/15/2050	184,086	187,351
	AMER AIRLINE 17	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.35%	4/15/2031	198,762	210,972
	AMERICAN EXPRESS CO	FINANCE	Fixed Income Obligations	4.90%	9/15/2067	4,005	4,015
	AMERICAN WATER	UTILITY	Fixed Income Obligations	4.30%	9/1/2045	298,293	346,971
	AMERICAN WATER	UTILITY	Fixed Income Obligations	4.00%	12/1/2046	183,461	201,274
	AMERICAN WATER	UTILITY	Fixed Income Obligations	3.75%	9/1/2028	69,987	75,664
	AMERISOURCEBERGEN	HEALTH CARE	Fixed Income Obligations	4.30%	12/15/2047	119,417	124,638
	ANHEUSER BUSCH INBEV	FOREIGN FIXED INCOME	Fixed Income Obligations	5.55%	1/23/2049	27,167	28,585
	ANHEUSER BUSCH INBEV	CONSUMER STAPLES	Fixed Income Obligations	4.95%	1/15/2042	309,237	331,444
	APPALACHIAN PWR CO	UTILITY	Fixed Income Obligations	4.40%	5/15/2044	46,509	45,207
	APPALACHIAN POWER CO	UTILITY	Fixed Income Obligations	4.45%	6/1/2045	548,316	565,443
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.85%	5/4/2043	597,737	639,044
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.38%	5/13/2045	134,524	151,790
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.65%	2/23/2046	957,640	1,104,180
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.85%	8/4/2046	1,176,041	1,370,277
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.75%	9/12/2047	359,360	406,577
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.75%	11/13/2047	254,548	272,087
	ARCHER DANIELS	CONSUMER STAPLES	Fixed Income Obligations	4.54%	3/26/2042	87,080	94,682
	ARCHER DANIELS	CONSUMER STAPLES	Fixed Income Obligations	4.50%	3/15/2049	125,147	152,818
	ARIZONA PUBLIC SERV	UTILITY	Fixed Income Obligations	4.50%	4/1/2042	64,385	74,638
	ARIZONA PUBLIC	UTILITY	Fixed Income Obligations	4.35%	11/15/2045	565,919	633,694
	ARIZONA PUBLIC	UTILITY	Fixed Income Obligations	4.20%	8/15/2048	109,219	124,750
	ARIZONIA PUBLIC	UTILITY	Fixed Income Obligations	3.50%	12/1/2049	99,944	100,846
	ASCENSION HEALTH	HEALTH CARE	Fixed Income Obligations	3.11%	11/15/2039	340,000	334,006
	ASSET BACKED FD	MTG RELATED SECURITY	Fixed Income Obligations	2.83%	12/25/2032	1,847	1,841
	ATMOS ENERGY CORP	UTILITY	Fixed Income Obligations	4.13%	10/15/2044	76,962	78,880
	AVALONBAY MTN	FINANCE	Fixed Income Obligations	4.15%	7/1/2047	151,994	153,943
	AVALONBAY	FINANCE	Fixed Income Obligations	3.30%	6/1/2029	137,547	137,519
	BB T CORP MTN	FINANCE	Fixed Income Obligations	2.63%	6/29/2020	7,950	8,022
	BAKER HUGHES LLC CO	ENERGY	Fixed Income Obligations	3.34%	12/15/2027	29,714	30,274
	BAKER HUGHES LLC CO	ENERGY	Fixed Income Obligations	4.08%	12/15/2047	3,029	3,077
	BAKER HUGHES LLC CO	ENERGY	Fixed Income Obligations	4.08%	12/15/2047	399,555	415,332
	BALTIMORE GAS	UTILITY	Fixed Income Obligations	3.20%	9/15/2049	247,079	245,033
	BANK OF AMERICA	FINANCE	Fixed Income Obligations	6.25%	9/29/2049	16,337	16,669
	BANK OF AMERICA CORP	FINANCE	Fixed Income Obligations	6.50%	12/31/2049	5,590	5,675
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	5.00%	1/21/2044	396,986	476,073
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	4.88%	4/1/2044	156,834	179,241
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	3.95%	4/21/2025	36,309	39,515
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	3.12%	1/20/2023	39,537	40,782

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	4.33%	3/15/2050	$ 1,799,624	$ 2,031,352
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	4.08%	4/23/2040	1,170,871	1,287,442
	BARRICK NA FINANCE	MATERIALS TRANSPORTATION	Fixed Income Obligations	5.70%	5/30/2041	54,257	55,508
	BAYLOR SCOTT WHITE	HEALTH CARE	Fixed Income Obligations	4.19%	11/15/2045	85,000	95,065
	BAYLOR SCOTT WHITE	HEALTH CARE	Fixed Income Obligations	3.97%	11/15/2046	119,361	135,903
	BERKSHIRE HATHAWAY	FOREIGN FIXED INCOME	Fixed Income Obligations	4.40%	5/15/2042	292,094	335,337
	BERKSHIRE HATHAWAY	FINANCE	Fixed Income Obligations	4.30%	5/15/2043	184,776	213,906
	BERKSHIRE HATHAWAY	FINANCE	Fixed Income Obligations	4.20%	8/15/2048	904,715	1,053,742
	BERKSHIRE HATHAWAY	FINANCE	Fixed Income Obligations	4.25%	1/15/2049	761,747	860,198
	BIOGEN INC	HEALTH CARE	Fixed Income Obligations	4.05%	9/15/2025	18,955	20,669
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	6.88%	10/15/2043	126,868	129,313
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	5.88%	2/15/2040	304,760	298,780
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.38%	6/15/2046	300,044	288,309
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.65%	3/1/2047	148,619	159,783
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.55%	3/1/2038	231,628	259,375
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.85%	11/1/2048	279,656	297,466
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.50%	3/1/2039	109,732	118,742
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.25%	2/1/2035	114,707	112,581
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.75%	2/1/2050	245,550	244,610
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.95%	8/1/2059	283,587	304,431
	BOSTON GAS COMPANY	UTILITY	Fixed Income Obligations	4.49%	2/15/2042	108,104	114,048
	BRISTOL MYERS	HEALTH CARE	Fixed Income Obligations	3.25%	8/1/2042	41,114	49,963
	BRISTOL MYERS SQUIBB	PRIVATE PLACEMENTS	Fixed Income Obligations	4.35%	11/15/2047	169,546	202,863
	BRISTOL MYERS SQUIBB	PRIVATE PLACEMENTS	Fixed Income Obligations	4.13%	6/15/2039	575,800	646,380
	BROADCOM CRP CAYMN	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.88%	1/15/2027	14,082	15,581
	BROADCOM INC	PRIVATE PLACEMENTS	Fixed Income Obligations	3.63%	10/15/2024	9,922	10,399
	BROADCOM INC	FOREIGN FIXED INCOME	Fixed Income Obligations	4.25%	4/15/2026	9,926	10,622
	BROWN FORMAN CORP	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.50%	7/15/2045	105,071	122,810
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	5.75%	5/1/2040	307,782	303,802
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	5.05%	3/1/2041	205,027	204,539
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	5.40%	6/1/2041	799,603	866,960
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	4.95%	9/15/2041	549,217	581,870
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	4.40%	3/15/2042	77,550	86,907
	BURLINGTN NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	4.38%	9/1/2042	269,489	308,057
	BURLINGTON NORTH	INDUSTRIAL	Fixed Income Obligations	4.45%	3/15/2043	41,628	47,000
	BURLINGTN NORTH	INDUSTRIAL	Fixed Income Obligations	5.15%	9/1/2043	244,627	242,558
	BURLINGTN NORTH	INDUSTRIAL	Fixed Income Obligations	4.90%	4/1/2044	348,629	386,589
	BURLINGTN NORTH	INDUSTRIAL	Fixed Income Obligations	4.70%	9/1/2045	134,873	152,525
	BURLINGTN NORTH	INDUSTRIAL	Fixed Income Obligations	3.55%	2/15/2050	46,460	47,420
	CBS CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.38%	2/15/2028	17,328	17,424
	CBS CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.70%	6/1/2028	5,238	5,243
	CIGNA CORP	HEALTH CARE	Fixed Income Obligations	3.75%	7/15/2023	6,997	7,342
	CIGNA CORP	HEALTH CARE	Fixed Income Obligations	4.13%	11/15/2025	10,003	10,852
	CIGNA CORP	HEALTH CARE	Fixed Income Obligations	4.38%	10/15/2028	9,987	11,079
	CSX CORP	MATERIALS TRANSPORTATION	Fixed Income Obligations	6.15%	5/1/2037	71,249	79,756
	CVS CAREMARK CORP	CONSUMER STAPLES	Fixed Income Obligations	5.30%	12/5/2043	171,993	185,123
	CVS HEALTH CORP	FOREIGN FIXED INCOME	Fixed Income Obligations	4.10%	3/25/2025	9,920	10,737
	CVS HEALTH CORP	HEALTH CARE	Fixed Income Obligations	4.30%	3/25/2028	9,871	10,924
	CAMERON LNG LLC	PRIVATE PLACEMENTS	Fixed Income Obligations	3.30%	1/15/2035	425,000	429,246
	CAMERON LNG LLC	PRIVATE PLACEMENTS	Fixed Income Obligations	3.70%	1/15/2039	105,000	107,293
	CAPITAL ONE FINL	FINANCE	Fixed Income Obligations	4.75%	7/15/2021	19,907	20,829
	CAROLINA POWER LIGHT	UTILITY	Fixed Income Obligations	4.10%	3/15/2043	98,182	106,444
	CATEPILLAR INC	INDUSTRIAL	Fixed Income Obligations	6.05%	8/15/2036	110,454	123,148
	CATERPILLAR INC	INDUSTRIAL	Fixed Income Obligations	3.80%	8/15/2042	39,082	44,886
	CATERPILLAR INC	INDUSTRIAL	Fixed Income Obligations	4.75%	5/15/2064	169,509	202,002
	CATERPILLAR INC	INDUSTRIAL	Fixed Income Obligations	3.25%	9/19/2049	312,134	316,301
	CENTERPOINT ENERGY	UTILITY	Fixed Income Obligations	4.50%	1/15/2021	9,993	10,194
	CENTERPOINT ENERGY	UTILITY	Fixed Income Obligations	3.55%	8/1/2042	484,654	531,063
	CHARTER COMM OPT LLC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.91%	7/23/2025	30,119	33,035
	CHILDRENS HOSPITAL	HEALTH CARE	Fixed Income Obligations	4.27%	5/15/2044	99,602	108,465
	CHUBB CORP	FINANCE	Fixed Income Obligations	6.00%	5/11/2037	99,342	103,718
	CHUBB CORP	FINANCE	Fixed Income Obligations	6.50%	5/15/2038	55,336	58,595
	CISCO SYSTEMS	INFORMATION TECHNOLOGY	Fixed Income Obligations	5.90%	2/15/2039	375,153	371,390
	CISCO SYSTEMS	INFORMATION TECHNOLOGY	Fixed Income Obligations	5.50%	1/15/2040	458,497	539,681
	CITIGROUP INC	FINANCE	Fixed Income Obligations	6.88%	2/15/2098	65,591	76,683
	CITIGROUP INC	FINANCE	Fixed Income Obligations	8.13%	7/15/2039	144,084	150,251
	CITIGROUP INC MTN	FINANCE	Fixed Income Obligations	5.88%	1/30/2042	176,726	190,048

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	CITIGROUP INC	FINANCE	Fixed Income Obligations	4.65%	7/30/2045	$ 305,003	$ 365,520
	CITIGROUP INC	FINANCE	Fixed Income Obligations	4.65%	7/23/2048	767,008	931,868
	CITIGROUP INC	FINANCE	Fixed Income Obligations	2.98%	11/5/2030	310,000	314,824
	CLEVELAND CLINIC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.86%	1/1/2114	258,127	299,935
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	7.05%	3/15/2033	169,553	193,693
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.65%	7/15/2042	822,946	919,851
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.50%	1/15/2043	419,264	487,559
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.25%	1/15/2033	122,477	133,294
	COMCAST CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.75%	3/1/2044	422,618	511,169
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.60%	8/15/2045	513,071	607,172
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.40%	7/15/2046	588,058	589,698
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.00%	8/15/2047	204,285	248,099
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.97%	11/1/2047	710,155	743,668
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.00%	11/1/2049	1,222,839	1,354,016
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.05%	11/1/2052	1,114,364	1,306,351
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.90%	3/1/2038	462,515	542,915
	COMCAST CORP	FOREIGN FIXED INCOME	Fixed Income Obligations	4.15%	10/15/2028	20,044	22,527
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.45%	2/1/2050	1,829,721	1,860,720
	COMMONSPIRIT HEALTH	HEALTH CARE	Fixed Income Obligations	3.82%	10/1/2049	195,000	190,287
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	3.80%	10/1/2042	120,681	129,576
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	4.60%	8/15/2043	72,258	71,742
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	3.70%	3/1/2045	426,311	463,101
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	4.35%	11/15/2045	132,537	140,795
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	2.95%	8/15/2027	324,110	336,791
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	4.00%	3/1/2049	268,019	305,759
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	3.20%	11/15/2049	223,872	224,015
	CONNECTICUT LIGHT	UTILITY	Fixed Income Obligations	4.30%	4/15/2044	95,010	112,259
	CONNECTICUT LIGHT	UTILITY	Fixed Income Obligations	4.00%	4/1/2048	251,988	281,375
	CONOCOPHILLIPS	ENERGY	Fixed Income Obligations	5.90%	10/15/2032	464,892	513,743
	CONOCOPHILLIPS	ENERGY	Fixed Income Obligations	6.50%	2/1/2039	411,529	466,358
	CONOCOPHILLIPS CO	ENERGY	Fixed Income Obligations	4.30%	11/15/2044	700,901	763,094
	CON EDISON NY	UTILITY	Fixed Income Obligations	5.70%	6/15/2040	182,221	204,135
	CON EDISON NY	UTILITY	Fixed Income Obligations	4.20%	3/15/2042	385,449	429,652
	CONS EDISON CO OF NY	UTILITY	Fixed Income Obligations	4.45%	3/15/2044	371,701	412,510
	CONSOLIDATED	UTILITY	Fixed Income Obligations	4.63%	12/1/2054	199,756	224,819
	CONSOLIDATED EDISON	UTILITY	Fixed Income Obligations	4.50%	12/1/2045	687,118	729,635
	CONSOLIDATED EDISON	UTILITY	Fixed Income Obligations	3.85%	6/15/2046	367,443	382,591
	CONSOLIDATED EDISON	UTILITY	Fixed Income Obligations	4.30%	12/1/2056	315,401	355,777
	CONSUMERS ENERGY CO	UTILITY	Fixed Income Obligations	4.10%	11/15/2045	50,945	49,938
	CONSUMERS ENERGY CO	UTILITY	Fixed Income Obligations	3.75%	2/15/2050	44,475	49,746
	CONSUMERS ENERGY CO	UTILITY	Fixed Income Obligations	3.10%	8/15/2050	552,841	554,023
	DTE ELECTRIC CO	UTILITY	Fixed Income Obligations	4.30%	7/1/2044	76,335	75,306
	DTE ELECTRIC CO	UTILITY	Fixed Income Obligations	3.75%	8/15/2047	104,795	103,978
	DTE ELECTRIC CO	UTILITY	Fixed Income Obligations	3.95%	3/1/2049	282,848	326,211
	DAIMLER FINANCE NA	PRIVATE PLACEMENTS	Fixed Income Obligations	3.10%	8/15/2029	622,600	632,231
	DELMARVA PWR	UTILITY	Fixed Income Obligations	4.15%	5/15/2045	267,454	275,583
	DIGNITY HEALTH	HEALTH CARE	Fixed Income Obligations	5.27%	11/1/2064	40,000	46,074
	WALT DISNEY CO MTN	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.38%	8/16/2041	229,498	250,767
	WALT DISNEY CO MTN	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.70%	12/1/2042	675,046	737,640
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	6.40%	12/15/2035	310,232	315,537
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	5.40%	10/1/2043	506,207	558,375
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.00%	9/1/2029	1,485,770	1,470,308
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.75%	9/1/2049	824,378	811,857
	DOWDUPONT INC	FOREIGN FIXED INCOME	Fixed Income Obligations	4.21%	11/15/2023	15,000	16,049
	DOWDUPONT INC	MATERIALS TRANSPORTATION	Fixed Income Obligations	4.49%	11/15/2025	15,000	16,521
	DR PEPPER SNAPPL	CONSUMER STAPLES	Fixed Income Obligations	7.45%	5/1/2038	56,784	63,701
	DUKE ENERGY	UTILITY	Fixed Income Obligations	4.20%	3/15/2042	102,550	110,880
	DUKE ENERGY INDIANA	UTILITY	Fixed Income Obligations	4.90%	7/15/2043	264,290	271,418
	DUKE ENERGY CAR	UTILITY	Fixed Income Obligations	3.90%	6/15/2021	26,972	27,644
	DUKE ENERGY	UTILITY	Fixed Income Obligations	3.75%	6/1/2045	107,819	107,907
	DUKE ENERGY	UTILITY	Fixed Income Obligations	3.70%	12/1/2047	141,446	156,049
	DUKE ENERGY OHIO INC	UTILITY	Fixed Income Obligations	3.70%	6/15/2046	337,397	376,985
	DUKE ENERGY PROGRESS	UTILITY	Fixed Income Obligations	4.38%	3/30/2044	178,730	197,523
	DUKE ENERGY PROGRESS	UTILITY	Fixed Income Obligations	4.20%	8/15/2045	220,994	250,591
	DUKE ENERGY PROGRESS	UTILITY	Fixed Income Obligations	3.60%	9/15/2047	64,429	68,185
	DUKE UNIVERSITY	HEALTH CARE	Fixed Income Obligations	3.92%	6/1/2047	242,923	273,611
	DUKE ENERGY INDIANA	UTILITY	Fixed Income Obligations	3.75%	5/15/2046	144,560	150,443

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	DUKE ENERGY INDIANA	UTILITY	Fixed Income Obligations	3.25%	10/1/2049	$ 381,095	$ 385,050
	DUKE ENERGY FL	UTILITY	Fixed Income Obligations	2.86%	3/1/2033	339,983	343,703
	DUKE ENERGY FLORIDA	UTILITY	Fixed Income Obligations	3.11%	9/1/2036	330,696	335,811
	DUKE ENERGY FLORIDA	UTILITY	Fixed Income Obligations	4.20%	7/15/2048	216,086	249,314
	DUKE ENERGY FLORIDA	ENERGY	Fixed Income Obligations	2.50%	12/1/2029	80,166	79,788
	EOG RESOURCES INC	ENERGY	Fixed Income Obligations	3.90%	4/1/2035	235,477	260,697
	ERP OPERATING LP	FINANCE	Fixed Income Obligations	3.00%	7/1/2029	492,921	512,780
	ERP OPERATING LP	FINANCE	Fixed Income Obligations	2.50%	2/15/2030	159,197	158,870
	EBAY INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.80%	3/9/2022	7,982	8,270
	ENTERGY TEXAS INC	UTILITY	Fixed Income Obligations	4.50%	3/30/2039	575,782	643,507
	ENTERGY MISSISSIPPI	UTILITY	Fixed Income Obligations	3.85%	6/1/2049	148,055	163,832
	ENTERPRISE PRODUCTS	ENERGY	Fixed Income Obligations	3.70%	2/15/2026	22,984	24,487
	ESTEE LAUDER CO INC	CONSUMER STAPLES	Fixed Income Obligations	4.38%	6/15/2045	193,373	224,333
	ESTEE LAUDER CO INC	CONSUMER STAPLES	Fixed Income Obligations	3.13%	12/1/2049	59,261	60,043
	ESTEE LAUDER CO INC	CONSUMER STAPLES	Fixed Income Obligations	2.38%	12/1/2029	128,760	129,964
	EXELON CORP	UTILITY	Fixed Income Obligations	5.10%	6/15/2045	9,966	12,061
	EXXON MOBIL	ENERGY	Fixed Income Obligations	4.11%	3/1/2046	100,118	99,794
	EXXON MOBIL	ENERGY	Fixed Income Obligations	3.00%	8/16/2039	1,010,995	1,007,683
	EXXON MOBIL	ENERGY	Fixed Income Obligations	3.10%	8/16/2049	473,277	469,257
	FIFTH THIRD BANCORP	FINANCE	Fixed Income Obligations	3.50%	3/15/2022	8,938	9,283
	FLORIDA PWR LT	UTILITY	Fixed Income Obligations	5.25%	2/1/2041	190,584	213,406
	FLORIDA POWER LIGHT	UTILITY	Fixed Income Obligations	4.05%	6/1/2042	213,921	216,100
	FLORIDA POWER LIGHT	UTILITY	Fixed Income Obligations	3.80%	12/15/2042	62,970	70,901
	FLORIDA POWER	UTILITY	Fixed Income Obligations	3.70%	12/1/2047	813,851	895,530
	FLORIDA POWER	UTILITY	Fixed Income Obligations	3.15%	10/1/2049	226,528	227,592
	FLORIDA PWR CORP	UTILITY	Fixed Income Obligations	3.85%	11/15/2042	1,036,074	1,102,858
	GENERAL MOTORS	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.25%	3/1/2026	5,382	5,545
	GENERAL MOTORS FINL	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.10%	1/17/2024	19,977	21,713
	GEORGE WASHINGTON	CONSUMER STAPLES	Fixed Income Obligations	4.87%	9/15/2045	66,126	81,542
	GEORGETOWN	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.32%	4/1/2049	270,000	322,969
	GEORGIA POWER CO	UTILITY	Fixed Income Obligations	4.75%	9/1/2040	79,834	79,402
	GEORGIA POWER	UTILITY	Fixed Income Obligations	4.30%	3/15/2042	266,829	274,330
	GILEAD SCIENCES INC	HEALTH CARE	Fixed Income Obligations	4.80%	4/1/2044	1,252,490	1,388,056
	GILEAD SCIENCES INC	HEALTH CARE	Fixed Income Obligations	4.50%	2/1/2045	741,340	842,813
	GILEAD SCIENCES INC	HEALTH CARE	Fixed Income Obligations	2.55%	9/1/2020	22,857	23,098
	GILEAD SCIENCES INC	HEALTH CARE	Fixed Income Obligations	3.65%	3/1/2026	18,923	20,463
	GOLDMAN SACHS GP MTN	FINANCE	Fixed Income Obligations	6.00%	6/15/2020	8,616	8,141
	GOLDMAN SACHS GP MTN	FINANCE	Fixed Income Obligations	3.85%	7/8/2024	9,972	10,577
	GOLDMAN SACHS GROUP	FINANCE	Fixed Income Obligations	5.75%	1/24/2022	38,047	37,573
	GOLDMAN SACHS GROUP	FINANCE	Fixed Income Obligations	2.35%	11/15/2021	9,990	10,040
	GOLDMAN SACHS GROUP	FINANCE	Fixed Income Obligations	3.75%	5/22/2025	8,012	8,492
	GOLDMAN SACHS GROUP	FINANCE	Fixed Income Obligations	4.02%	10/31/2038	1,414,065	1,575,831
	WW GRAINGER INC	INDUSTRIAL	Fixed Income Obligations	3.75%	5/15/2046	211,982	226,895
	WW GRAINGER INC	INDUSTRIAL	Fixed Income Obligations	4.20%	5/15/2047	101,730	117,201
	GUARDIAN LIFE	PRIVATE PLACEMENTS	Fixed Income Obligations	4.85%	1/24/2077	7,203	12,187
	HSBC BK USA N A MTN	FINANCE	Fixed Income Obligations	7.00%	1/15/2039	682,362	752,060
	HACKESACK MERIDIAN	HEALTH CARE	Fixed Income Obligations	4.21%	7/1/2048	115,000	129,378
	HALLIBURTON CO	PRIVATE PLACEMENTS	Fixed Income Obligations	7.60%	8/15/2096	230,346	221,829
	HEALTH CARE REIT INC	FINANCE	Fixed Income Obligations	4.00%	6/1/2025	31,731	32,300
	HESS CORP	ENERGY	Fixed Income Obligations	4.30%	4/1/2027	18,977	20,262
	HP ENTERPRISE CO	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.90%	10/15/2025	24,931	27,790
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.20%	4/1/2043	674,972	760,213
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.40%	3/15/2045	520,208	585,692
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.25%	4/1/2046	1,152,275	1,285,383
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.90%	6/15/2047	61,019	62,245
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.50%	12/6/2048	118,498	135,886
	HOST HOTELS RESORTS	FINANCE	Fixed Income Obligations	3.75%	10/15/2023	3,043	3,139
	INDIANA MICHIGAN	UTILITY	Fixed Income Obligations	4.55%	3/15/2046	65,528	70,078
	INDIANA MICHIGAN	UTILITY	Fixed Income Obligations	3.75%	7/1/2047	132,970	130,865
	INDIANA UNIV HEALTH	HEALTH CARE	Fixed Income Obligations	3.97%	11/1/2048	367,736	387,273
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.25%	12/15/2042	203,615	223,337
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.10%	5/19/2046	303,591	346,356
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.10%	5/11/2047	163,592	185,933
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.73%	12/8/2047	289,964	319,284
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.25%	11/15/2049	1,505,177	1,508,400
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	7.13%	12/1/2096	66,228	86,120
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.15%	5/15/2039	653,824	738,860

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*

As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.25%	5/15/2049	$ 555,943	$ 635,175
	INTERSTATE POWER	UTILITY	Fixed Income Obligations	6.25%	7/15/2039	118,716	113,123
	JPMORGAN CHASE	FINANCE	Fixed Income Obligations	5.50%	10/15/2040	339,096	370,018
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	5.60%	7/15/2041	211,765	219,126
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	4.50%	1/24/2022	10,325	10,500
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	5.63%	8/16/2043	264,818	267,902
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	4.85%	2/1/2044	154,416	159,831
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.63%	5/13/2024	26,005	27,563
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	5.30%	12/29/2049	5,083	5,038
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.22%	3/1/2025	50,000	51,839
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.88%	7/24/2038	169,004	199,247
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	4.03%	7/24/2038	484,250	560,060
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.96%	11/15/2048	2,237,827	2,560,829
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.70%	5/6/2030	403,470	404,018
	JOHN SEVIER COMB	UTILITY	Fixed Income Obligations	4.63%	1/15/2042	654,066	695,021
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.70%	3/1/2046	478,921	519,979
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.63%	3/3/2037	303,936	336,921
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.75%	3/3/2047	561,044	577,563
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.40%	1/15/2038	1,316,375	1,411,034
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	5.40%	1/6/2042	89,928	107,712
	KLA TENCOR CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.65%	11/1/2024	17,985	19,758
	KAISER FOUNDATION	HEALTH CARE	Fixed Income Obligations	4.15%	5/1/2047	803,633	896,572
	KAISER FOUNDATION	HEALTH CARE	Fixed Income Obligations	3.27%	11/1/2049	140,000	140,517
	KENTUCKY UTILITIES	UTILITY	Fixed Income Obligations	4.38%	10/1/2045	453,210	516,676
	KEYSPAN GAS EAST	PRIVATE PLACEMENTS	Fixed Income Obligations	5.82%	4/1/2041	69,938	77,638
	KIMBERLY CLARK CORP	CONSUMER STAPLES	Fixed Income Obligations	3.88%	3/1/2021	24,851	25,576
	KIMCO REALTY CORP	FINANCE	Fixed Income Obligations	4.13%	12/1/2046	149,253	158,717
	KIMCO REALTY CORP	FINANCE	Fixed Income Obligations	3.70%	10/1/2049	85,317	82,757
	KINDER MORGAN ENERGY	ENERGY	Fixed Income Obligations	5.80%	3/15/2035	49,709	54,482
	KINDER MORGAN ENER	ENERGY	Fixed Income Obligations	6.85%	2/15/2020	14,320	12,061
	KINDER MORGAN ENER	ENERGY	Fixed Income Obligations	4.15%	3/1/2022	11,155	11,410
	KINDER MORGAN ENER	UTILITY	Fixed Income Obligations	3.95%	9/1/2022	18,942	19,804
	ELI LILLY CO	HEALTH CARE	Fixed Income Obligations	4.15%	3/15/2059	402,719	472,456
	LOCKHEED MARTIN CORP	INDUSTRIAL	Fixed Income Obligations	6.15%	9/1/2036	162,072	164,243
	LOCKHEED MARTIN CORP	INDUSTRIAL	Fixed Income Obligations	3.80%	3/1/2045	940,317	999,666
	LOCKHEED MARTIN CORP	INDUSTRIAL	Fixed Income Obligations	4.50%	5/15/2036	125,045	136,399
	LOUISVILLE GAS ELEC	UTILITY	Fixed Income Obligations	4.25%	4/1/2049	184,782	213,174
	LOWES COMPANIES	CONSUMER DISCRETIONARY	Fixed Income Obligations	6.65%	9/15/2037	106,917	106,062
	LOWES COMPANIES INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.65%	4/15/2042	70,326	74,533
	LOWE S COS INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.25%	9/15/2044	234,068	237,270
	MARATHON OIL CORP	ENERGY	Fixed Income Obligations	3.85%	6/1/2025	19,772	20,123
	MARATHON PETROLEUM	ENERGY	Fixed Income Obligations	5.13%	3/1/2021	4,364	4,142
	MARSH MCLENNAN COS	FINANCE	Fixed Income Obligations	4.35%	1/30/2047	155,558	155,528
	MARSH MCLENNAN COS	FINANCE	Fixed Income Obligations	4.20%	3/1/2048	237,838	256,104
	MARSH MCLENNAN COS	FINANCE	Fixed Income Obligations	4.90%	3/15/2049	97,781	120,653
	MASS INSTIT TECH	PRIVATE PLACEMENTS	Fixed Income Obligations	5.60%	7/1/2111	278,599	328,378
	MASS INSTITUTE TECH	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.68%	7/1/2114	301,718	354,651
	MASS INSTITUTE OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.99%	7/1/2050	215,000	213,570
	MASS MUTUAL LIFE INS	PRIVATE PLACEMENTS	Fixed Income Obligations	3.73%	10/15/2070	1,837	2,901
	MASTERCARD INC	FINANCE	Fixed Income Obligations	3.65%	6/1/2049	361,917	377,699
	MASTERCARD INC	FINANCE	Fixed Income Obligations	2.95%	6/1/2029	335,494	333,952
	MEDTRONIC INC	HEALTH CARE	Fixed Income Obligations	3.50%	3/15/2025	11,901	12,864
	MEDTRONIC INC	HEALTH CARE	Fixed Income Obligations	4.38%	3/15/2035	431,543	426,269
	MEDTRONIC INC	HEALTH CARE	Fixed Income Obligations	4.63%	3/15/2045	101,268	115,880
	MEMORIAL SLOAN	HEALTH CARE	Fixed Income Obligations	5.00%	7/1/2042	246,384	307,877
	MEMORIAL SLOAN KETTE	FINANCE	Fixed Income Obligations	4.13%	7/1/2052	133,900	159,901
	MEMORIAL SLOAN	HEALTH CARE	Fixed Income Obligations	4.20%	7/1/2055	157,615	179,902
	MERCK CO INC	HEALTH CARE	Fixed Income Obligations	3.70%	2/10/2045	812,576	918,212
	MERCK CO INC	HEALTH CARE	Fixed Income Obligations	4.00%	3/7/2049	448,834	521,941
	METLIFE INC	FINANCE	Fixed Income Obligations	5.88%	2/6/2041	961,413	1,048,809
	METLIFE INC	FINANCE	Fixed Income Obligations	4.88%	11/13/2043	110,458	124,007
	METLIFE INC	FINANCE	Fixed Income Obligations	4.72%	12/15/2044	321,448	366,321
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.50%	10/1/2040	250,292	248,006
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.50%	11/15/2042	348,300	379,848
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.75%	5/1/2043	91,131	101,145
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.75%	2/12/2045	1,567,312	1,830,956
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.00%	2/12/2055	305,634	367,586

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.20%	11/3/2035	$ 1,054,740	$ 1,213,555
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.45%	11/3/2045	1,294,730	1,458,813
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.75%	11/3/2055	180,888	180,364
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.45%	8/8/2036	59,503	65,761
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.70%	8/8/2046	1,948,928	2,148,425
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.25%	2/6/2047	55,304	55,218
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.50%	2/6/2057	604,382	609,642
	MICRON TECHNOLOGY	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.98%	2/6/2026	22,973	23,317
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	6.13%	4/1/2036	24,628	27,474
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	4.40%	10/15/2044	169,518	194,707
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	4.25%	5/1/2046	107,262	116,127
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	3.65%	8/1/2048	449,480	497,499
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	4.25%	7/15/2049	277,294	324,143
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	3.97%	7/22/2038	858,462	972,073
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	3.74%	4/24/2024	18,848	19,853
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	4.46%	4/22/2039	397,760	471,496
	MORGAN STANLEY MTN	FINANCE	Fixed Income Obligations	4.35%	9/8/2026	26,693	29,535
	MORGAN STANLEY MTN	FINANCE	Fixed Income Obligations	3.75%	2/25/2023	22,430	24,086
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	5.50%	7/28/2021	16,821	17,908
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	4.30%	1/27/2045	184,285	188,211
	MOTIVA ENTERPR	PRIVATE PLACEMENTS	Fixed Income Obligations	6.85%	1/15/2040	328,112	314,486
	MT SINAI HOSPITAL	HEALTH CARE	Fixed Income Obligations	3.98%	7/1/2048	255,000	258,552
	NYU HOSPITALS	HEALTH CARE	Fixed Income Obligations	5.75%	7/1/2043	156,669	199,290
	NYU HOSPITAL CENTER	HEALTH CARE	Fixed Income Obligations	4.78%	7/1/2044	100,000	118,334
	NATIONAL RURAL UTIL	FINANCE	Fixed Income Obligations	4.30%	3/15/2049	44,846	53,510
	NATIONWIDE FINANCIAL	PRIVATE PLACEMENTS	Fixed Income Obligations	3.90%	11/30/2049	74,631	78,165
	NATIONWIDE MUTL	PRIVATE PLACEMENTS	Fixed Income Obligations	9.38%	8/15/2039	5,000	8,500
	NBCUNIVERSAL MEDIA	TELECOMMUNICATION SERVICES	Fixed Income Obligations	5.95%	4/1/2041	147,789	172,003
	NEVADA POWER CO	UTILITY	Fixed Income Obligations	6.75%	7/1/2037	360,655	381,950
	NEW ENGLAND POWER CO	PRIVATE PLACEMENTS	Fixed Income Obligations	3.80%	12/5/2047	391,843	430,697
	NY PRESBYTERIAN HOSP	HEALTH CARE	Fixed Income Obligations	4.02%	8/1/2045	14,680	16,751
	NY PRESBYTERIAN	HEALTH CARE	Fixed Income Obligations	4.76%	8/1/2116	82,919	92,974
	NY PRESBYTERIAN	HEALTH CARE	Fixed Income Obligations	3.95%	8/1/2119	565,000	570,311
	NEW YORK LIFE INS	PRIVATE PLACEMENTS	Fixed Income Obligations	6.75%	11/15/2039	265,134	285,973
	NEW YORK LIFE MTN	PRIVATE PLACEMENTS	Fixed Income Obligations	1.95%	2/11/2020	23,652	24,000
	NEWFIELD	ENERGY	Fixed Income Obligations	5.63%	7/1/2024	10,964	10,989
	NEXEN INC	ENERGY	Fixed Income Obligations	5.88%	3/10/2035	158,495	172,426
	NISOURCE FINANCE	UTILITY	Fixed Income Obligations	4.80%	2/15/2044	41,652	46,526
	NISOURCE FINANCE	UTILITY	Fixed Income Obligations	5.65%	2/1/2045	53,051	51,110
	NOBLE ENERGY INC	ENERGY	Fixed Income Obligations	3.90%	11/15/2024	13,861	14,800
	NORDSTROM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.00%	1/15/2044	257,321	264,676
	NORTHERN STATES PWR	UTILITY	Fixed Income Obligations	3.60%	5/15/2046	179,155	203,249
	NORTHERN STATES	UTILITY	Fixed Income Obligations	3.60%	9/15/2047	196,022	203,443
	NORTHWESTERN MUTUAL	PRIVATE PLACEMENTS	Fixed Income Obligations	3.63%	9/30/2059	128,993	130,382
	NORTHWESTERN UNIV	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.64%	12/1/2044	131,842	155,499
	OCCIDENTAL PETROLEUM	ENERGY	Fixed Income Obligations	3.20%	8/15/2026	3,997	4,048
	OCCIDENTAL PETROLEUM	ENERGY	Fixed Income Obligations	2.90%	8/15/2024	11,988	12,196
	OHIO POWER COMPANY	UTILITY	Fixed Income Obligations	4.00%	6/1/2049	284,305	320,121
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	5.25%	9/30/2040	194,603	224,466
	ONCOR ELEC DELIVERY	UTILITY	Fixed Income Obligations	5.30%	6/1/2042	87,337	98,157
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	3.75%	4/1/2045	72,040	70,679
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	3.80%	9/30/2047	325,628	358,768
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	4.10%	11/15/2048	165,550	188,912
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	3.10%	9/15/2049	147,297	146,616
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	5.38%	7/15/2040	809,384	922,886
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.50%	7/8/2044	307,247	309,098
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.13%	5/15/2045	997,959	1,124,360
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.38%	5/15/2055	338,102	356,229
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.85%	7/15/2036	615,777	712,706
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.00%	7/15/2046	402,889	439,702
	ORLANDO HEALTH OBL	HEALTH CARE	Fixed Income Obligations	4.09%	10/1/2048	291,859	335,088
	PECO ENERGY CO	UTILITY	Fixed Income Obligations	4.80%	10/15/2043	168,714	182,237
	PECO ENERGY CO	UTILITY	Fixed Income Obligations	3.70%	9/15/2047	328,446	366,869
	PECO ENERGY CO	UTILITY	Fixed Income Obligations	3.90%	3/1/2048	66,053	78,922
	PNC FUNDING CORP	FINANCE	Fixed Income Obligations	5.13%	2/8/2020	10,007	10,028
	PPL ELECTRIC	UTILITY	Fixed Income Obligations	4.15%	10/1/2045	274,106	265,491
	PPL ELECTRIC	UTILITY	Fixed Income Obligations	4.15%	6/15/2048	65,361	74,311

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	PPL ELECTRIC	UTILITY	Fixed Income Obligations	3.00%	10/1/2049	$ 157,314	$ 152,984
	P SEG POWER L L C	UTILITY	Fixed Income Obligations	8.63%	4/15/2031	246,339	237,538
	PACIFICORP	UTILITY	Fixed Income Obligations	5.25%	6/15/2035	144,831	153,758
	PACIFICORP	UTILITY	Fixed Income Obligations	6.25%	10/15/2037	444,457	484,042
	PACIFICORP	UTILITY	Fixed Income Obligations	6.35%	7/15/2038	397,533	402,377
	PACIFICORP	UTILITY	Fixed Income Obligations	6.00%	1/15/2039	431,299	445,673
	PACIFICORP	UTILITY	Fixed Income Obligations	4.10%	2/1/2042	89,882	89,303
	PACIFICORP	UTILITY	Fixed Income Obligations	4.13%	1/15/2049	361,099	405,989
	PACIFICORP	UTILITY	Fixed Income Obligations	4.15%	2/15/2050	321,956	333,297
	PEACEHEALTH	HEALTH CARE	Fixed Income Obligations	4.79%	11/15/2048	150,000	184,689
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	3.60%	8/13/2042	61,979	69,895
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	4.60%	7/17/2045	112,538	111,656
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	3.45%	10/6/2046	558,490	636,954
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	3.38%	7/29/2049	369,978	382,881
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	2.88%	10/15/2049	684,592	681,897
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	7.20%	3/15/2039	338,747	377,551
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	4.30%	6/15/2043	477,173	528,485
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	5.60%	9/15/2040	286,041	331,230
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	4.10%	9/15/2038	619,090	708,995
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	4.20%	9/15/2048	284,779	299,222
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	3.90%	3/15/2039	467,351	462,566
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	4.00%	3/15/2049	341,998	397,157
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	4.38%	11/15/2041	267,113	277,103
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	4.50%	3/20/2042	193,807	221,619
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	3.88%	8/21/2042	392,863	427,113
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	4.25%	11/10/2044	110,095	110,572
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	3.38%	8/15/2129	490,877	488,315
	PHILLIPS 66	ENERGY	Fixed Income Obligations	4.30%	4/1/2022	4,397	4,199
	PIEDMONT NATURAL GAS	UTILITY	Fixed Income Obligations	3.50%	6/1/2029	311,061	331,533
	POTOMAC ELEC PWR CO	UTILITY	Fixed Income Obligations	6.50%	11/15/2037	162,073	177,396
	POTOMAC ELECTRIC	UTILITY	Fixed Income Obligations	4.15%	3/15/2043	370,306	418,170
	HARVARD PRES & FEL	PRIVATE PLACEMENTS	Fixed Income Obligations	5.63%	10/1/2038	74,434	75,895
	PRINCIPAL FINANCIAL	FINANCE	Fixed Income Obligations	4.63%	9/15/2042	33,116	34,952
	PROGRESSIVE CORP	FINANCE	Fixed Income Obligations	4.13%	4/15/2047	532,813	581,925
	PROV ST JOSEPH HLTH	HEALTH CARE	Fixed Income Obligations	2.53%	10/1/2029	315,000	309,317
	PRUDENTIAL FIN MTN	FINANCE	Fixed Income Obligations	6.63%	6/21/2040	149,470	168,697
	PRUDENTIAL FIN MTN	FINANCE	Fixed Income Obligations	4.50%	11/15/2020	19,027	17,381
	PRUDENTIAL FIN MTN	FINANCE	Fixed Income Obligations	4.60%	5/15/2044	198,811	218,470
	PRUDENTIAL MTN	FINANCE	Fixed Income Obligations	4.42%	3/27/2048	158,284	162,865
	PRUDENTIAL MTN	FINANCE	Fixed Income Obligations	4.35%	2/25/2050	223,153	219,042
	PRUDENTIAL MTN	FINANCE	Fixed Income Obligations	3.70%	3/13/2051	608,932	631,578
	PRUDENTIAL FINANCIAL	FINANCE	Fixed Income Obligations	3.91%	12/7/2047	58,696	69,995
	PRUDENTIAL FINANCIAL	FINANCE	Fixed Income Obligations	3.94%	12/7/2049	456,418	533,885
	PUBLIC SERVICE COLO	UTILITY	Fixed Income Obligations	4.75%	8/15/2041	58,779	64,607
	PUBLIC SERVICE	UTILITY	Fixed Income Obligations	4.30%	3/15/2044	388,020	413,983
	PUBLIC SERVICE CO	UTILITY	Fixed Income Obligations	3.55%	6/15/2046	215,166	231,703
	PUBLIC SERVICE	UTILITY	Fixed Income Obligations	4.05%	9/15/2049	79,266	91,952
	PUBLIC SERVICE	UTILITY	Fixed Income Obligations	3.20%	3/1/2050	247,180	249,635
	PUB SVC NEW HAMP	UTILITY	Fixed Income Obligations	3.60%	7/1/2049	179,720	176,354
	PUB SVC EL GAS MTN	UTILITY	Fixed Income Obligations	5.80%	5/1/2037	77,053	80,784
	PUB SVC ELEC GAS MTN	UTILITY	Fixed Income Obligations	3.95%	5/1/2042	69,790	72,129
	PUB SVC EL GAS MTN	UTILITY	Fixed Income Obligations	3.65%	9/1/2042	70,871	69,480
	PUBLIC SERVICE MTN	UTILITY	Fixed Income Obligations	3.80%	3/1/2046	209,398	231,645
	PUBLIC SERVICE MTN	UTILITY	Fixed Income Obligations	3.20%	5/15/2029	473,143	501,158
	PUBLIC SERVICE MTN	UTILITY	Fixed Income Obligations	3.20%	8/1/2049	84,384	85,897
	PUGET SOUND ENRG	UTILITY	Fixed Income Obligations	5.80%	3/15/2040	313,562	319,392
	PUGET SOUND ENRG	UTILITY	Fixed Income Obligations	5.76%	7/15/2040	365,769	362,871
	PUGET SOUND ENERGY	UTILITY	Fixed Income Obligations	4.22%	6/15/2048	40,057	46,101
	PUGET SOUND ENERGY	UTILITY	Fixed Income Obligations	3.25%	9/15/2049	120,389	119,579
	QUALCOMM INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.30%	5/20/2047	461,529	550,694
	REPUBLIC NY CORP	FINANCE	Fixed Income Obligations	7.20%	7/15/2097	50,395	60,962
	REYNOLDS AMERICAN	CONSUMER STAPLES	Fixed Income Obligations	6.88%	5/1/2020	10,762	10,160
	ROCKWELL COLLINS INC	INDUSTRIAL	Fixed Income Obligations	4.35%	4/15/2047	364,352	388,654
	RWJ BARNABAS HEALTH	HEALTH CARE	Fixed Income Obligations	3.95%	7/1/2046	85,000	90,108
	RWJ BARNABAS HEALTH	HEALTH CARE	Fixed Income Obligations	3.48%	7/1/2049	145,000	143,305
	SABINE PASS	ENERGY	Fixed Income Obligations	5.63%	3/1/2025	18,311	19,147
	CREDIT BASED SVC	MTG RELATED SECURITY	Fixed Income Obligations	3.95%	1/25/2033	4,375	4,528

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*

As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	SAN DIEGO G E	UTILITY	Fixed Income Obligations	4.50%	8/15/2040	$ 283,469	$ 299,145
	SANTANDER HOLDINGS	FINANCE	Fixed Income Obligations	4.40%	7/13/2027	25,242	26,997
	SCHLUMBERGER HLDGS	PRIVATE PLACEMENTS	Fixed Income Obligations	3.90%	5/17/2028	24,726	26,635
	SIMON PROPERTY L P	FINANCE	Fixed Income Obligations	3.25%	9/13/2049	389,672	384,351
	SOUTH CAROLINA E G	UTILITY	Fixed Income Obligations	5.45%	2/1/2041	190,180	188,633
	SOUTH CAROL E G	UTILITY	Fixed Income Obligations	4.60%	6/15/2043	230,397	267,206
	SOUTH CAROLINA ELEC	UTILITY	Fixed Income Obligations	5.10%	6/1/2065	429,791	559,344
	SOUTHERN BAPTIST	HEALTH CARE	Fixed Income Obligations	4.86%	7/15/2045	95,000	112,523
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	6.00%	1/15/2034	159,945	178,524
	SOUTHERN CA EDISON	UTILITY	Fixed Income Obligations	5.55%	1/15/2037	144,756	169,166
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	5.95%	2/1/2038	574,351	545,502
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	5.50%	3/15/2040	144,767	148,205
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	4.50%	9/1/2040	154,994	164,798
	SOUTHERN CA EDISON	UTILITY	Fixed Income Obligations	3.90%	12/1/2041	266,750	253,547
	SOUTHERN CAL EDISON	UTILITY	Fixed Income Obligations	4.05%	3/15/2042	148,853	150,235
	SOUTHERN CAL EDISON	UTILITY	Fixed Income Obligations	3.60%	2/1/2045	369,200	382,921
	SOUTHERN CAL EDISON	UTILITY	Fixed Income Obligations	4.13%	3/1/2048	76,915	85,481
	SOUTHERN CAL GAS	UTILITY	Fixed Income Obligations	5.13%	11/15/2040	139,495	140,726
	SOUTHERN CALIF GAS	UTILITY	Fixed Income Obligations	3.75%	9/15/2042	675,635	691,759
	SOUTHWEST GAS CORP	UTILITY	Fixed Income Obligations	3.70%	4/1/2028	339,371	365,014
	SOUTHWESTERN ELEC	UTILITY	Fixed Income Obligations	4.10%	9/15/2028	290,000	317,367
	SOUTHWESTERN PUBLIC	UTILITY	Fixed Income Obligations	3.70%	8/15/2047	235,360	247,587
	SPECTRUM HEALTH	HEALTH CARE	Fixed Income Obligations	3.49%	7/15/2049	90,000	90,125
	STANFORD HEALTH CARE	HEALTH CARE	Fixed Income Obligations	3.80%	11/15/2048	386,138	395,554
	STARBUCKS CORP	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.50%	11/15/2048	6,990	6,991
	WELLS FARGO HOME	MTG RELATED SECURITY	Fixed Income Obligations	2.38%	4/25/2034	11,687	11,409
	SUNOCO LOGISTICS	ENERGY	Fixed Income Obligations	4.00%	10/1/2027	15,613	15,520
	SYNCHRONY FINANCIAL	FINANCE	Fixed Income Obligations	4.50%	7/23/2025	22,388	24,817
	TAMPA ELECTRIC CO	UTILITY	Fixed Income Obligations	4.35%	5/15/2044	71,954	73,911
	TAMPA ELECTRIC CO	UTILITY	Fixed Income Obligations	3.63%	6/15/2050	282,529	279,700
	TARGET CORP	CONSUMER DISCRETIONARY	Fixed Income Obligations	7.00%	1/15/2038	166,865	202,119
	TARGET CORP	CONSUMER STAPLES	Fixed Income Obligations	4.00%	7/1/2042	156,418	154,431
	TARGET CORP	CONSUMER STAPLES	Fixed Income Obligations	3.63%	4/15/2046	368,541	415,724
	TEACHERS INSUR	PRIVATE PLACEMENTS	Fixed Income Obligations	4.27%	5/15/2047	51,020	56,872
	TEXAS INSTRUMENTS	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.25%	9/4/2029	930,776	923,228
	THERMO FISHER SCIEN	HEALTH CARE	Fixed Income Obligations	4.15%	2/1/2024	9,973	10,716
	3M COMPANY MTN	MATERIALS TRANSPORTATION	Fixed Income Obligations	3.63%	10/15/2047	490,789	509,188
	3M COMPANY	MATERIALS TRANSPORTATION	Fixed Income Obligations	3.25%	8/26/2049	98,516	97,337
	TIME WARNER CABLE	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.50%	9/15/2042	9,959	10,224
	TRAVELERS COS	FINANCE	Fixed Income Obligations	5.35%	11/1/2040	464,685	472,522
	TRAVELERS COS INC	FINANCE	Fixed Income Obligations	4.00%	5/30/2047	226,423	238,054
	TRAVELERS COS INC	FINANCE	Fixed Income Obligations	4.05%	3/7/2048	245,088	251,002
	TRAVELERS COS INC	FINANCE	Fixed Income Obligations	4.10%	3/4/2049	558,940	570,205
	TRINITY HEALTH	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.13%	12/1/2045	90,377	98,913
	TRUSTEES OF BOSTON	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.13%	7/1/2052	120,000	118,189
	BOSTON UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.06%	10/1/2048	60,000	68,888
	TUFTS UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.02%	4/15/2112	65,660	79,221
	TYSON FOODS INC	CONSUMER STAPLES	Fixed Income Obligations	4.50%	6/15/2022	17,089	17,900
	TYSON FOODS INC	CONSUMER STAPLES	Fixed Income Obligations	3.95%	8/15/2024	18,028	19,302
	TYSON FOOD INC	CONSUMER STAPLES	Fixed Income Obligations	4.00%	3/1/2026	5,986	6,495
	BARCLAYS COML MTG	MTG RELATED SECURITY	Fixed Income Obligations	2.85%	12/10/2045	20,356	20,327
	US BANCORP	FINANCE	Fixed Income Obligations	5.30%	12/29/2049	13,001	14,349
	UNILEVER CAPITAL	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.90%	11/15/2032	210,628	211,228
	UNION ELECTRIC CO	UTILITY	Fixed Income Obligations	3.90%	9/15/2042	137,780	146,171
	UNION ELECTRIC CO	UTILITY	Fixed Income Obligations	3.25%	10/1/2049	498,285	496,595
	UNION PACIFIC CORP	INDUSTRIAL	Fixed Income Obligations	3.60%	9/15/2037	158,415	177,364
	UNITED AIR 2019 1	FINANCE	Fixed Income Obligations	4.15%	2/25/2033	152,218	161,735
	UNITED PARCEL	INDUSTRIAL	Fixed Income Obligations	4.88%	11/15/2040	212,783	214,798
	UNITED PARCEL SVC	INDUSTRIAL	Fixed Income Obligations	3.63%	10/1/2042	239,890	240,194
	UNITED PARCEL	INDUSTRIAL	Fixed Income Obligations	3.40%	11/15/2046	325,114	379,073
	UNITED PARCEL	INDUSTRIAL	Fixed Income Obligations	3.40%	9/1/2049	485,856	491,436
	UNITED TECHNOLOGIES	INDUSTRIAL	Fixed Income Obligations	4.50%	6/1/2042	381,837	383,654
	UNITED TECHNOLOGIES	INDUSTRIAL	Fixed Income Obligations	4.45%	11/16/2038	556,445	556,184
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	6.50%	6/15/2037	107,998	113,987
	UNITEDHEALTH GRP INC	HEALTH CARE	Fixed Income Obligations	4.63%	11/15/2041	591,721	632,221
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.75%	7/15/2045	300,792	338,646
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.20%	1/15/2047	72,415	80,371

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*

As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.25%	4/15/2047	$ 694,588	$ 787,297
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.25%	6/15/2048	971,429	1,069,472
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.45%	12/15/2048	361,918	424,612
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	3.50%	8/15/2039	271,670	278,300
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	3.88%	8/15/2059	372,586	378,014
	UNIVERSITY OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.00%	10/1/2053	130,000	149,943
	UNIV OF NOTRE	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.44%	2/15/2045	244,182	265,938
	UNIVERSITY OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.61%	2/15/2119	140,000	143,524
	UNIV OF SOUTHERN	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.84%	10/1/2047	315,000	358,353
	VERIZON COMM	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.86%	8/21/2046	14,135	17,380
	VERIZON	TELECOMMUNICATION SERVICES	Fixed Income Obligations	5.01%	4/15/2049	11,340	11,539
	VERIZON	TELECOMMUNICATION SERVICES	Fixed Income Obligations	5.25%	3/16/2037	129,278	156,991
	VIRGINIA EL PWR	UTILITY	Fixed Income Obligations	8.88%	11/15/2038	717,229	793,774
	VIRGINIA ELEC POWER	UTILITY	Fixed Income Obligations	4.00%	1/15/2043	133,271	143,748
	VIRGINIA ELEC POWER	UTILITY	Fixed Income Obligations	4.20%	5/15/2045	57,016	57,182
	VIRGINIA ELEC POWER	UTILITY	Fixed Income Obligations	3.30%	12/1/2049	194,631	196,895
	VISA INC	FINANCE	Fixed Income Obligations	4.30%	12/14/2045	1,154,550	1,327,655
	VISA INC	FINANCE	Fixed Income Obligations	3.65%	9/15/2047	222,832	235,286
	WACHOVIA BANK NA MTN	FINANCE	Fixed Income Obligations	5.85%	2/1/2037	362,378	357,761
	WACHOVIA BANK NA MTN	FINANCE	Fixed Income Obligations	6.60%	1/15/2038	1,714,340	1,831,012
	WAL MART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	6.50%	8/15/2037	327,746	363,215
	WAL MART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	5.00%	10/25/2040	886,656	909,867
	WAL MART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	4.00%	4/11/2043	77,774	91,438
	WALMART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	3.63%	12/15/2047	195,525	194,784
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	3.95%	6/28/2038	405,537	474,960
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	4.05%	6/29/2048	507,435	574,890
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	3.25%	7/8/2029	216,590	230,764
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	2.95%	9/24/2049	983,908	991,358
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	2.38%	9/24/2029	244,989	245,292
	WASHINGTON GAS MTN	UTILITY	Fixed Income Obligations	3.80%	9/15/2046	280,805	297,318
	WELLPOINT INC	HEALTH CARE	Fixed Income Obligations	3.30%	1/15/2023	9,966	10,348
	WELLPOINT INC	HEALTH CARE	Fixed Income Obligations	5.10%	1/15/2044	40,476	47,872
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	4.13%	8/15/2023	19,878	21,237
	WELLS FARGO CO MTN	FINANCE	Fixed Income Obligations	4.65%	11/4/2044	121,980	135,262
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	3.90%	5/1/2045	131,438	136,111
	WELLS FARGO MTN	FINANCE	Fixed Income Obligations	4.75%	12/7/2046	324,276	324,243
	WELLS FARGO & CO NEW	FINANCE	Fixed Income Obligations	5.38%	2/7/2035	215,025	232,149
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	5.61%	1/15/2044	316,238	355,820
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	3.07%	1/24/2023	19,000	19,392
	WELLS FARGO MTN	FINANCE	Fixed Income Obligations	3.75%	1/24/2024	19,964	21,147
	WELLS FARGO MTN	FINANCE	Fixed Income Obligations	2.88%	10/30/2030	1,862,418	1,877,962
	WESLEYAN UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.78%	7/1/2116	65,000	72,922
	WESTAR ENERGY INC	UTILITY	Fixed Income Obligations	4.13%	3/1/2042	145,268	155,767
	WESTAR ENERGY INC	UTILITY	Fixed Income Obligations	4.25%	12/1/2045	335,452	376,375
	RICE UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.77%	5/15/2055	160,000	175,666
	WILLIAMS PARTNERS LP	ENERGY	Fixed Income Obligations	3.90%	1/15/2025	15,958	16,850
	WILLIS KNIGHTON MED	HEALTH CARE	Fixed Income Obligations	4.81%	9/1/2048	155,000	185,104
	WISCONSIN ELECTRIC	UTILITY	Fixed Income Obligations	4.30%	12/15/2045	73,197	74,112
	WISCONSIN PUBLIC	UTILITY	Fixed Income Obligations	3.30%	9/1/2049	244,718	245,625
	WYETH	HEALTH CARE	Fixed Income Obligations	5.95%	4/1/2037	800,823	874,206
	ZOETIS INC	HEALTH CARE	Fixed Income Obligations	3.45%	11/13/2020	8,087	8,086
	Total U.S. Corporate Obligations					$ 161,933,970	$ 175,267,491
	Foreign Obligations						
	AON PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	4.45%	5/24/2043	$ 103,213	$ 115,115
	AMERICA MOVIL SAB DE	FOREIGN FIXED INCOME	Fixed Income Obligations	6.13%	3/30/2040	1,040,164	1,105,401
	AMERICAN MOVIL	FOREIGN FIXED INCOME	Fixed Income Obligations	4.38%	7/16/2042	121,244	118,035
	AMERICA MOVIL SAB DE	FOREIGN FIXED INCOME	Fixed Income Obligations	4.38%	4/22/2049	485,653	533,987
	AMERICA MOVIL SAB DE	FOREIGN FIXED INCOME	Fixed Income Obligations	3.63%	4/22/2029	127,159	126,326
	ASTRAZENECA PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	6.45%	9/15/2037	6,944	7,052
	BHP BILLITON FIN	FOREIGN FIXED INCOME	Fixed Income Obligations	5.00%	9/30/2043	869,320	979,736
	BP CAPITAL MARKETS	FOREIGN FIXED INCOME	Fixed Income Obligations	3.72%	11/28/2028	60,057	59,984
	CANADIAN NATL	FOREIGN FIXED INCOME	Fixed Income Obligations	6.38%	11/15/2037	690,393	713,216
	CANADIAN NATL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.50%	11/15/2042	204,104	208,848
	CANADIAN NATL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.20%	8/2/2046	52,166	61,264
	CENOVUS ENERGY INC	INDUSTRIAL	Fixed Income Obligations	3.00%	8/15/2022	4,015	5,071
	REPUBLIC OF CHILE	FOREIGN FIXED INCOME	Fixed Income Obligations	3.86%	6/21/2047	134,820	133,028

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	REPUBLIC OF CHILE	FOREIGN FIXED INCOME	Fixed Income Obligations	3.50%	1/25/2050	$ 778,522	$ 782,354
	COCA COLA FEMSA	FOREIGN FIXED INCOME	Fixed Income Obligations	5.25%	11/26/2043	170,446	189,364
	COMMONWEALTH MTN	FOREIGN FIXED INCOME	Fixed Income Obligations	2.25%	3/10/2020	18,762	19,010
	CONOCOPHILIPS CANADA	FOREIGN FIXED INCOME	Fixed Income Obligations	5.95%	10/15/2036	285,741	291,626
	CODELCO INC	PRIVATE PLACEMENTS	Fixed Income Obligations	3.00%	9/30/2029	419,353	414,149
	DIAGEO CAP PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	5.88%	9/30/2036	281,671	316,035
	DIAGEO CAPITAL PLC	CONSUMER STAPLES	Fixed Income Obligations	2.38%	10/24/2029	59,487	59,200
	ELECTRICITE FRANCE	FOREIGN FIXED INCOME	Fixed Income Obligations	6.00%	1/22/2114	77,562	94,502
	ENEL CHILE SA	FOREIGN FIXED INCOME	Fixed Income Obligations	4.88%	6/12/2028	12,847	14,365
	EQUINOR ASA	ENERGY	Fixed Income Obligations	3.25%	11/18/2049	1,028,437	1,053,684
	FOMENTO ECONOMICO	FOREIGN FIXED INCOME	Fixed Income Obligations	4.38%	5/10/2043	83,874	93,977
	GLAXOSMITHKLINE	FOREIGN FIXED INCOME	Fixed Income Obligations	3.38%	6/1/2029	580,748	627,910
	HSBC HLDGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	7.63%	5/17/2032	180,793	187,955
	HSBC HLDGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	6.50%	5/2/2036	148,627	150,333
	HSBC HLDGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	6.50%	9/15/2037	623,250	677,445
	HSBC HOLDINGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	6.80%	6/1/2038	138,340	156,740
	HSBC HOLDINGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	5.10%	4/5/2021	21,577	20,743
	HSBC HOLDINGS MTN	FOREIGN FIXED INCOME	Fixed Income Obligations	6.10%	1/14/2042	195,644	198,820
	HSBC HOLDINGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	4.00%	3/30/2022	24,879	26,055
	HSBC HOLDINGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	3.97%	5/22/2030	45,027	48,527
	INTER AMER DEV BK	FOREIGN FIXED INCOME	Fixed Income Obligations	4.38%	1/24/2044	263,294	296,865
	STATE OF ISRAEL	FOREIGN FIXED INCOME	Fixed Income Obligations	4.50%	1/30/2043	568,050	599,000
	MITSUBISHI UFJ FIN	FOREIGN FIXED INCOME	Fixed Income Obligations	4.15%	3/7/2039	262,915	298,683
	MITSUBISHI UFJ FINL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.75%	7/18/2039	423,110	454,973
	MITSUBISHI UFJ FINL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.20%	7/18/2029	195,000	202,127
	MYLAN NV	FOREIGN FIXED INCOME	Fixed Income Obligations	3.95%	6/15/2026	20,713	20,850
	NEXEN INC	FOREIGN FIXED INCOME	Fixed Income Obligations	6.40%	5/15/2037	364,338	445,588
	NORSK HYDRO A S	FOREIGN FIXED INCOME	Fixed Income Obligations	7.15%	1/15/2029	239,233	260,837
	NOVARTIS CAPITAL	FOREIGN FIXED INCOME	Fixed Income Obligations	4.00%	11/20/2045	467,366	534,281
	PETRO CANADA	ENERGY	Fixed Income Obligations	6.80%	5/15/2038	579,438	626,855
	RABOBANK NEDERLD MTN	FOREIGN FIXED INCOME	Fixed Income Obligations	5.80%	9/30/2110	72,849	96,957
	RIO TINTO FINANC	FOREIGN FIXED INCOME	Fixed Income Obligations	4.75%	3/22/2042	333,219	367,490
	SHELL INTL FIN	FOREIGN FIXED INCOME	Fixed Income Obligations	6.38%	12/15/2038	473,436	525,452
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.63%	8/21/2042	882,014	1,016,310
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations	4.55%	8/12/2043	330,703	378,054
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations	4.38%	5/11/2045	374,250	405,899
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.75%	9/12/2046	114,898	115,472
	SHELL INTERNATIONAL	ENERGY	Fixed Income Obligations	2.38%	11/7/2029	441,134	441,396
	SHELL INTERNATIONAL	ENERGY	Fixed Income Obligations	3.13%	11/7/2049	113,236	113,596
	STATOIL ASA	FOREIGN FIXED INCOME	Fixed Income Obligations	4.25%	11/23/2041	34,575	40,565
	STATOIL ASA	FOREIGN FIXED INCOME	Fixed Income Obligations	3.95%	5/15/2043	622,834	630,851
	SUMITOMO MITSUI FINL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.04%	7/16/2029	385,000	392,885
	TELEFONICA EMIS	FOREIGN FIXED INCOME	Fixed Income Obligations	5.46%	2/16/2021	10,004	10,379
	VODAFONE GROUP PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	3.75%	1/16/2024	34,271	34,908
	Total Foreign Obligations					$ 16,680,719	$ 17,900,130
	Municipal Obligations						
	AMERICAN MUN PWR OH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	8.08%	2/15/2050	$ 535,851	$ 590,664
	BAY AREA TOLL CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	7.04%	4/1/2050	926,181	1,038,950
	BAY AREA TOLL CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.91%	10/1/2050	325,251	379,255
	BAY AREA CA TOLL	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.57%	4/1/2031	350,000	347,967
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	7.30%	10/1/2039	158,929	167,972
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	7.35%	11/1/2039	2,208,482	2,373,305
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	7.63%	3/1/2040	20,418	32,025
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	7.95%	3/1/2036	90,898	80,757
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	7.60%	11/1/2040	1,180,759	1,295,807
	CHICAGO IL O HARE	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.47%	1/1/2049	436,132	518,817
	CMWLTH FING AUTH PA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.14%	6/1/2038	218,095	246,944
	CURATORS UNIV MO SYS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.96%	11/1/2039	106,647	108,954
	DALLAS CNTY TX HOSP	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.62%	8/15/2044	381,347	401,975
	DALLAS TX AREA RAPID	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.02%	12/1/2048	120,226	138,845
	DIST OF COLUMBIA WTR	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.81%	10/1/2114	285,246	374,450
	HOUSTON TX	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	3.96%	3/1/2047	355,000	392,502
	ILLINOIS ST TOLL HWY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.18%	1/1/2034	329,324	365,041
	JOBS OH BEVERAGE SYS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.53%	1/1/2035	163,048	181,669
	LOS ANGELES CA UNIF	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.75%	7/1/2034	908,240	986,070
	LOS ANGELES CA UNI	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	6.76%	7/1/2034	470,942	482,517

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*

As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	MASSACHUSETTS ST	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	2.90%	9/1/2049	$ 370,000	$ 349,232
	MICHIGAN ST FIN AUTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.38%	12/1/2040	185,000	184,586
	MISSOURI ST HLTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.65%	1/15/2046	168,429	176,466
	MISSOURI ST HLTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.65%	8/15/2057	287,649	304,749
	NEW JERSEY ST TPK	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	7.10%	1/1/2041	1,043,793	1,250,533
	NEW YORK NY BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	6.25%	6/1/2035	411,811	360,747
	NEW YORK NY BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.52%	10/1/2037	59,847	57,810
	NEW YORK NY BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	6.27%	12/1/2037	112,329	117,931
	NEW YORK NY CITY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.51%	8/1/2037	572,194	640,658
	NEW YORK NY CITY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.57%	11/1/2038	225,370	233,600
	NEW YORK ST DORM	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.63%	3/15/2039	127,669	135,320
	NEW YORK ST DORM	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.11%	2/15/2039	810,000	810,437
	NEW YORK ST THRUWAY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.90%	1/1/2035	265,006	264,104
	NEW YORK ST URBAN	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.77%	3/15/2039	419,439	466,909
	NORTH TX TWY AUTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.72%	1/1/2049	285,663	329,475
	OHIO ST UNIV SER A	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.80%	12/1/2046	56,529	64,375
	OHIO ST UNIV	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.80%	6/1/2111	37,399	44,366
	OHIO UNIV GEN RECPTS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.59%	12/1/2114	85,000	109,570
	OREGON ST DEPT	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.83%	11/15/2034	129,101	133,249
	PORT AUTH NY NJ CONS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.65%	11/1/2040	626,550	654,077
	PORT AUTH NY NJ CONS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.65%	11/1/2040	669,245	740,842
	PORT AUTH OF NY NJ	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.46%	10/1/2062	125,334	134,816
	REGIONAL TRANSN CO	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.84%	11/1/2050	295,700	391,619
	SALES TAX IL	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.59%	1/1/2043	449,946	443,660
	SALES TAX IL	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.82%	1/1/2048	235,000	236,687
	SAN ANTONIO TX ELEC	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.43%	2/1/2042	229,418	237,630
	SAN DIEGO CNTY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.91%	4/1/2048	166,443	209,289
	SAN JOSE CA REDEV	INVESTMENT GRADE - MUNI OTHER	Fixed Income Obligations	3.38%	8/1/2034	578,281	621,861
	TEXAS ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.52%	4/1/2039	746,715	816,708
	TEXAS ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	4.68%	4/1/2040	239,468	250,959
	TEXAS ST TRANSN	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.18%	4/1/2030	706,841	764,432
	UNIV CA REGTS MED	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.58%	5/15/2049	190,246	208,772
	UNIVERSITY CA REGTS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.55%	5/15/2048	232,547	245,475
	UNIV OF CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.77%	5/15/2115	476,661	579,811
	UNIV CALIFORNIA CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.86%	5/15/2112	214,449	246,564
	UNIV OF CALIFORNIA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.60%	5/15/2031	50,000	57,138
	UNIVERSITY VA UNIV	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.20%	9/1/2039	264,090	292,676
	UNIV OF VIRGINIA VA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.18%	9/1/2117	115,000	135,825
	WASHINGTON ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.14%	8/1/2040	153,031	178,716
	Total Municipal Obligations					$ 21,988,209	$ 23,986,160
	Mutual Funds						
*	SEI EMERGING MARKETS EQ A	EQUITY FUND	Mutual Fund			$ 47,866,967	$ 49,293,662
*	SEI EMERGING MARKETS EQ A	EQUITY FUND	Mutual Fund			12,342,171	12,749,231
*	SEI INST INV WRLD EQ EX US A	EQUITY FUND	Mutual Fund			152,493,810	161,940,667
*	SEI INST INV WRLD EQ EX US A	EQUITY FUND	Mutual Fund			41,931,016	44,867,095
*	SEI INST INV S/M CAP EQUITY FD CL A	EQUITY FUND	Mutual Fund			112,786,385	96,511,255
*	SEI INST INV S/M CAP EQUITY FD CL A	EQUITY FUND	Mutual Fund			27,613,146	23,081,404
*	SEI INST INV L C DIS EQTY A	EQUITY FUND	Mutual Fund			153,687,331	130,925,334
*	SEI INST INV L C DIS EQTY A	EQUITY FUND	Mutual Fund			40,956,723	34,154,456
	VANGUARD INSTL INDEX INSTL#94	EQUITY FUND	Mutual Fund			80,725,563	129,213,853
	VANGUARD INSTL INDEX INSTL#94	EQUITY FUND	Mutual Fund			19,943,555	34,221,762
*	SEI INSTITUTIONAL INVESTMENTS TRUST	FIXED INCOME OBLIGATIONS	Mutual Fund			7,281,746	7,309,366
*	SEI LONG DURATION CREDIT A	FIXED INCOME OBLIGATIONS	Mutual Fund			31,520,160	34,420,910
*	SEI INST INV H Y BOND FD A	FIXED INCOME OBLIGATIONS	Mutual Fund			49,188,196	47,741,081
*	SEI INST INV H Y BOND FD A	FIXED INCOME OBLIGATIONS	Mutual Fund			13,180,124	12,588,488
*	SEI LONG DURATION CREDIT A	FIXED INCOME OBLIGATIONS	Mutual Fund			300,296,196	323,666,706
*	SEI LONG DURATION CREDIT A	FIXED INCOME OBLIGATIONS	Mutual Fund			6,262,507	6,814,539
*	SEI OPPORTUNISTIC INCOME A	FIXED INCOME OBLIGATIONS	Mutual Fund			24,559,398	24,396,608
*	SEI INST INV EMER MKT DB A	FIXED INCOME OBLIGATIONS	Mutual Fund			30,808,957	32,033,475
*	SEI INST INV EMER MKT DB A	FIXED INCOME OBLIGATIONS	Mutual Fund			7,240,972	7,571,191
*	SEI INST INV LONG DURTATION A	FIXED INCOME OBLIGATIONS	Mutual Fund			27,393,862	27,348,889
	Total Mutual Funds					$1,188,078,785	$1,240,849,972

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*

As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Hedge Funds				
*	SEI HDG SPC OF SEG PORTFOLIO A	HEDGE FUND / OTHER	Hedge Fund	$ 32,058,573	$ 36,187,291
*	SEI HDG SPC OF SEG PORTFOLIO A	HEDGE FUND / OTHER	Hedge Fund	193,340,627	219,456,646
*	MLB - HEDGE POOL	MASTER TRUST - OTHER	Hedge Fund	31,406	41,142
*	MLB - HEDGE POOL	MASTER TRUST - OTHER	Hedge Fund	213,625	279,852
	Total Hedge Funds			$ 225,644,231	$ 255,964,931
	Cash and Cash Equivalents				
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	$ 23,102,403	$ 23,102,403
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	18,621,117	18,621,117
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	75,607	75,607
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	4,103,539	4,103,539
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	1,535,166	1,535,166
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	261,664	261,664
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	1,399,566	1,399,566
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	104	104
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	4	4
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	1,413,413	1,413,413
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	119,887	119,887
	U S TREASURY BILL	U. S. GOVERNMENT	Fixed Income Obligations	1,167,817	1,169,087
	VARIOUS	Accrued Income		(60,142,931)	(60,142,931)
	Total Cash and Cash Equivalents			(8,342,644)	(8,341,374)
				$1,784,107,137	$1,925,188,371

(*) - denotes Party-in-Interest

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS
Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*
As of December 31, 2018

	Plan's Individual Ownership % in Group Trust	Cost	Current Value
Athletics Investment Group, LLC	2.98%	$ 53,166,393	$ 57,370,613
AZPB Limited Partnership	2.41%	42,996,982	46,397,040
Baltimore Orioles L.P.	3.09%	55,128,911	59,488,321
The Baseball Club of Seattle, LLLP	3.41%	60,838,053	65,648,923
Boston Red Sox Baseball Club Limited Partnership	2.75%	49,062,946	52,942,680
Braves Holdings LLC	3.85%	68,688,125	74,119,752
Chicago White Sox, Ltd.	4.79%	85,458,732	92,216,523
The Cincinnati Reds, LLC	3.26%	58,161,893	62,761,141
Cleveland Indians Baseball Co. LLC	3.27%	58,340,303	62,953,660
Colorado Rockies Baseball Club, Ltd.	3.01%	53,701,625	57,948,170
Detroit Tigers, Inc.	1.77%	31,578,696	34,075,834
Houston Astros, LLC	3.57%	63,692,625	68,729,225
Kansas City Royals Baseball Corporation	2.91%	51,917,518	56,022,982
Los Angeles Dodgers LLC	2.22%	39,607,178	42,739,182
Marlins TeamCo LLC	2.01%	35,860,553	38,696,286
New York Yankees Partnership	4.18%	74,575,678	80,472,874
Padres, L.P.	2.36%	42,104,928	45,434,446
The Phillies	5.89%	105,083,910	113,393,595
Pittsburgh Associates	2.59%	46,208,375	49,862,379
Rangers Baseball, LLC	1.45%	25,869,553	27,915,231
San Francisco Baseball Associates LLC	4.73%	84,388,268	91,061,410
Sterling Mets, L.P.	2.95%	52,631,161	56,793,057
St. Louis Cardinals, L.L.C.	2.37%	42,283,339	45,626,964
Tampa Bay Rays Baseball, Ltd.	2.31%	41,212,875	44,471,851
Washington Nationals Baseball Club, LLC	1.46%	26,047,964	28,107,750
American and National Leagues of Professional Baseball Clubs Retirement Income Plan for Umpires	9.71%	173,236,803	186,935,791
Major League Baseball – Office Employees' Plan	13.47%	240,319,231	259,322,874
Minor League Players' Pension Plan	1.23%	21,944,518	23,679,817
Total Group Trust	100.00%	$ 1,784,107,137	$ 1,925,188,371

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS
Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions of the Group Trust
For the Year Ended December 31, 2018

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (i)—Single transactions that exceed 5% of Plan assets						
U.S. Bank	No transactions qualified for this section.					
Category (ii)—Series of transactions with same broker in excess of 5% of Plan assets						
U.S. Bank	See attached.					
Category (iii)—Series of transactions in excess of 5% of Plan assets						
U.S. Bank	See attached.					
Category (iv)—Series of transactions with one broker in excess of 5% of Plan assets						
U.S. Bank	No transactions qualified for this section.					

Note 1: The threshold for reporting transactions under the Department of Labor's provisions is 5% of the fair value of the Group Trust's assets at the beginning of the year of $1,564,208,115. Of this amount, 5% is $78,210,406.

Note 2: Columns "(e) Lease Rental" and "(f) Expense Incurred with Transaction" have been omitted, as there are no data to report in these columns.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods — Contributions

Economic Assumptions

Interest rate basis:

Applicable month	September 2018
Interest rate basis	Segment Rates from Fourth Month Preceding Valuation Date

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
First segment rate	3.74%	2.28%
Second segment rate	5.35%	3.81%
Third segment rate	6.11%	4.46%
Effective interest rate	5.71%	4.17%

Annual rates of increase

Compensation	N/A
Statutory limits on compensation	N/A

Plan-related expenses Expense load of $359,000 is equal to $100,000 for non-PBGC related administrative expenses plus estimated PBGC premiums for the current plan year.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used and are used to determine the PBGC FTAP and the PBGC 4010 FS.

SCHEDULE SB ATTACHMENTS

Demographic and Other Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2017) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2017).

Termination

Rates varying by service

Percentage leaving during the year	
Years of Club Service	Rate
Less than 1	18%
1	18%
2	17%
3	15%
4	13%
5-9	11%
10+	7%

Disability

None assumed

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age, average age 62

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year			
Age	Rate	Age	Rate
55	8%	63	10%
56	8%	64	10%
57	8%	65	25%
58	8%	66	10%
59	8%	67	10%
60	10%	68	10%
61	10%	69	10%
62	15%	70	100%

Benefit commencement date:

Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 55

Deferred vested benefit — Age 65

Retirement benefit — Upon termination of employment

Form of payment — 100% assumed to elect a life annuity

Percent married — 100% (for purpose of valuing pre-retirement death benefits)

Spouse age — Females three years younger than males

Covered pay — N/A

At-risk assumptions — Not applicable for current plan year.

Timing of benefit payments — Annuity payments are payable monthly at the beginning of the month.

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with Major League Baseball and, based on that review, is not aware of any significant benefits required to be valued that were not. The plan pays small benefits (with a present value up to $5,000) in a single lump sum payment. In addition, individuals who were participants in the prior Detroit Tigers Salaried Employees' Pension Plan as of October 31, 1999 may elect to receive their benefit in the form of a single lump sum payment. Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor, through both its third party administrator and its trustee, furnished participant data as of 1/1/2019. Information on assets and contributions was supplied by the trustee. Information on plan provisions was provided by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. In consultation with Major League Baseball, the following assumptions were made:

- Estimated accrued benefits were used for certain terminated vested participants or active participants in frozen plans for whom final accrued benefits had not been completed.
- For participants with missing sex code, it was assumed that the participant is a female.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Rates of increase in:	
Compensation	N/A
Increases in statutory limits (CPI)	N/A
Assumed return for asset smoothing	The assumed return of 6.11% used for asset smoothing for the 2019 plan year is the third segment rate. Although we have not explicitly determined an expected return on assets under U.S. GAAP, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate for the 2019 plan year.

SCHEDULE SB ATTACHMENTS

Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale - Significant Demographic Assumptions

Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2016, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed termination rates differ by service because of observed and expected differences in termination rates by service.
Retirement	Retirement rates were based on an experience study conducted in 2016, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed retirement rates differ by age because of observed and expected differences in retirement rates by age.
Benefit commencement date for deferred benefits:	
■ Preretirement death benefit	Beneficiaries are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the beneficiary elects to defer. If the beneficiary elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value.
■ Deferred vested benefit	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.

SCHEDULE SB ATTACHMENTS

Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Changes in assumptions since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. The mortality table used to calculate the funding target and target normal cost was updated to reflect the new tables, based on RP-2014 and subsequent Society of Actuaries studies, published by the IRS in October 2017 in regulation §1.430(h)(3)-1.
Changes in methods since prior valuation	There have been no changes in methods since the prior valuation.

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Detroit Tigers, Inc.
EIN/PN	38-3060780 / 002
Plan Name	Major League Baseball Pension Plan for Non-Uniformed Personnel
Valuation Date	January 1, 2019
Enrolled Actuary	Mark Gengenbach, FSA, EA
Enrollment Number	20-07102

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of January 1, 2019

	Attained Years of Credited Service[1]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	1	1	0	0	0	0	0	0	0	0	2
25-29	5	20	0	0	0	0	0	0	0	0	25
30-34	3	10	10	0	0	0	0	0	0	0	23
35-39	2	6	10	3	0	0	0	0	0	0	21
40-44	2	3	8	12	6	0	0	0	0	0	31
45-49	5	2	1	6	6	0	0	0	0	0	20
50-54	2	6	2	5	4	0	1	0	0	0	20
55-59	3	4	2	8	3	0	1	0	0	0	21
60-64	1	5	6	5	8	0	1	0	1	0	27
65-69	2	1	0	1	0	1	0	0	1	0	6
70 & over	0	2	1	1	3	2	0	1	0	0	10
Total	26	60	40	41	30	3	3	1	2	0	206

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Major League Baseball Pension Plan for Non-Uniformed Personnel
EIN / PN: 38-3060780 / 002
Plan Sponsor: Detroit Tigers, Inc.
Valuation Date January 1, 2019

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Provisions

Effective Date	November 1, 1999. The plan was restated effective January 1, 2013 and the most recent amendment reflected in the following plan provisions was effective January 1, 2018.
Covered Employees	Any person employed by a participating Major League Baseball Club (excluding any person who is an active participant in the Major League Baseball Players Benefit Plan, a member of a collective bargaining unit not participating, a person compensated on a per-day or per-game basis, employed full-time in Canada, a self-employed partner, proprietor or shareholder-employee, or a member of a group designated not eligible for participation), and who has attained age 21 and completed one year of eligibility service. Effective January 1, 2008, all active minor league employees are covered under the Minor League Players Pension Plan. Effective December 1, 2010, all inactive minor league participants are covered under the Minor League Players Pension Plan.
Participation Date	Date of becoming a covered employee. Participation was frozen effective December 31, 2017.

Definitions

Eligibility service	The 12-consecutive month period, starting at date of employment, in which an employee completes 1,000 hours of service.
Baseball service	Employment in baseball with any Major League Baseball Club, as designated by the Pension Committee.
Vesting service	Completed years from a participant's employment date to the termination of baseball service.

SCHEDULE SB ATTACHMENTS

Pension service

Years and months of service as a covered employee (not before January 1, 1981 for Office Employees and not before January 1, 1989 for Minor League Players) plus years and months of service prior to January 1, 1981 as determined by the plan administrator (for Office Employees only).

Pension service was frozen for all participants effective December 31, 2017.

Pensionable pay

W-2 earnings, including any cafeteria plan deferrals, dependent care assistance deferrals, and any other employee deferrals to a qualified retirement plan, but excluding any reimbursements, fringe benefits, moving expenses, deferred compensation, welfare benefits, signing bonuses, severance, IRC Section 132 deductions taken pursuant to the Transportation Equity Act, and any earnings earned as a non-resident alien (assuming the employee earned no income in the US). Playoff and World Series shares are excluded from pensionable pay. Clubhouse tips are excluded from pensionable pay.

No earnings after December 31, 2017 shall be considered for participants.

Average earnings

The greater of 1) or 2):

1) The average of an employee's highest five consecutive plan years of annual earnings, during the ten-year period which ends on the earlier of the participant's termination date or retirement date.

   If the employee does not have five consecutive plan years of annual earnings, the average earnings will be determined by using the greatest number of consecutive plan years in which the employee accrued pension service.

2) The average of an employee's last five plan years of annual earnings (which would not necessarily be the highest 5 plan years), whether or not consecutive, during the ten-year period which ends on the earlier of the participant's termination date or retirement date.

   In plan years where a participant completed a partial year of pension service, the annual earnings will be prorated by the number of completed months of pension service. This is applicable for both 1) and 2) above.

SCHEDULE SB ATTACHMENTS

Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Pension benefit	2% of average earnings for each year of pension service up to 30 years. (Not less than the minimum pension benefit.)
Preretirement death benefit	If not eligible for early or normal retirement, 50% of the pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday. If eligible for early or normal retirement, 100% of the pension benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for early retirement commencement of payment.
Minimum pension benefit	The benefit accrued through December 31, 1999, in accordance with prior plan provisions.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of vesting service. Participants in the Detroit Tigers Salaried Employees' Pension Plan as of October 31, 1999 are subject to the vesting schedule shown below:

Completed Years of Vesting Service	Vested Percentage
0-2 years	0%
2-3 years	20%
3-4 years	40%
4-5 years	60%
5 or more	100%

Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse or designated beneficiary.

Benefits Paid Upon the Following Events

Plan Name:	Major League Baseball Pension Plan for Non-Uniformed Personnel
EIN / PN:	38-3060780 / 002
Plan Sponsor:	Detroit Tigers, Inc.
Valuation Date	January 1, 2019

SCHEDULE SB ATTACHMENTS

Normal retirement	Pension benefit determined as of NRD.
Early retirement	Pension benefit determined as of early retirement date, reduced 7/12% for each of the first 60 months and 1/3% for each of the next 60 months by which payment precedes NRD.
Postponed retirement	Pension benefit determined as of actual retirement date.
Termination with deferred vested benefit	Pension benefit determined as of termination date, payable at NRD. A participant who terminates with 10 or more years of vesting service, may elect to retire as early as age 55 (reduction is 7/12% for each of the first 60 months and 1/3% for each of the next 60 months by which payment proceeds NRD).
Death with preretirement benefits	Preretirement death benefit is payable to either a surviving spouse or designated beneficiary.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of the 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 50%, 75% or 100% joint and survivor annuity, a ten-year certain and life annuity, or (for married participants) a life annuity. The normal form of payment is converted to an optional form using an interest rate of 6% and GAR-94 Mortality (unisex).

Former Salaried Plan participants can also elect a lump sum benefit. The lump sum benefit is determined by using the largest annuity factor calculated under the following bases:

- Average of yields on 30-year Treasury securities for the month immediately preceding the 3-month period in which the payment is made, and the applicable IRS 417(e) Unisex Mortality Table
- Applicable 24-month average segment rates for the month of November of the Plan Year immediately preceding the Plan Year in which the payment is made and applicable Unisex Mortality Table, both as defined in IRS 417(e)

The lump sum annuity factors are determined every 3 months (i.e., as of January 1, April 1, July 1, and October 1) for payments in the 3 month period following the determination date.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

There have been no other changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2019

DEVELOPMENT OF WEIGHTED AVERAGE RETIREMENT AGE

(1) Age (if eligible)	(2) Rate of Retirement	(3) Probability of Retiring	(4) Probability of Remaining Active	(5) (1) X (3)
55	0.0800	0.0800	0.9200	4.4000
56	0.0800	0.0736	0.8464	4.1216
57	0.0800	0.0677	0.7787	3.8596
58	0.0800	0.0623	0.7164	3.6131
59	0.0800	0.0573	0.6591	3.3814
60	0.1000	0.0659	0.5932	3.9545
61	0.1000	0.0593	0.5339	3.6184
62	0.1500	0.0801	0.4538	4.9649
63	0.1000	0.0454	0.4084	2.8588
64	0.1000	0.0408	0.3676	2.6138
65	0.2500	0.0919	0.2757	5.9728
66	0.1000	0.0276	0.2481	1.8194
67	0.1000	0.0248	0.2233	1.6623
68	0.1000	0.0223	0.2010	1.5184
69	0.1000	0.0201	0.1809	1.3866
70	1.0000	0.1809	0.0000	12.6607
		1.0000		

Average Retirement Age 62.4062

The methodology used to calculate the average retirement age shown on the 2019 Schedule SB assumes that all front office employees meet the retirement eligibility service requirements.

Plan Name: Major League Baseball Pension Plan for Non-Uniformed Personnel
EIN / PN: 38-3060780 / 002
Plan Sponsor: Detroit Tigers, Inc.
Valuation Date January 1, 2019

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS
Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions of the Group Trust
For the Year Ended December 31, 2018

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (i)—Single transactions that exceed 5% of Plan assets						
U.S. Bank	No transactions qualified for this section.					
Category (ii)—Series of transactions with same broker in excess of 5% of Plan assets						
U.S. Bank	See attached.					
Category (iii)—Series of transactions in excess of 5% of Plan assets						
U.S. Bank	See attached.					
Category (iv)—Series of transactions with one broker in excess of 5% of Plan assets						
U.S. Bank	No transactions qualified for this section.					

Note 1: The threshold for reporting transactions under the Department of Labor's provisions is 5% of the fair value of the Group Trust's assets at the beginning of the year of $1,564,208,115. Of this amount, 5% is $78,210,406.

Note 2: Columns "(e) Lease Rental" and "(f) Expense Incurred with Transaction" have been omitted, as there are no data to report in these columns.

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U.S. Government Obligations - Treasury and Federal Agencies						
	F N M A TBA 30YR	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	1/15/2044	$ 92,320	$ 92,584
	G N M A I ITBA	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	1/15/2044	25,635	25,685
	F H L M C GD G03205	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	7/1/2035	2,112	2,421
	F H L B DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	2.50%	2/13/2024	24,913	25,778
	F H L B DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	1.88%	7/7/2021	29,973	30,129
	F H L M C GD Q60355	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	12/1/2048	25,361	26,502
	F H L M C GD Q58071	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	8/1/2048	39,243	40,887
	F H L M C GD Q59042	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	10/1/2048	29,663	30,857
	F H L M C GD Q59738	MTG RELATED SECURITY	Fixed Income Obligations	5.00%	11/1/2048	35,327	36,755
	F H L M C GD Q59746	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	11/1/2048	53,836	55,812
	F H L M C #RA1419	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	9/1/2049	46,648	46,786
	F H L M C #RA1573	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	10/1/2049	28,747	28,831
	F H L M C GD G60732	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	2/1/2046	35,146	35,915
	F H L M C GD G60886	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	7/1/2044	26,739	27,304
	F H L M C #QA4520	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2049	18,964	19,031
	F H L M C #QA4525	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	10/1/2049	14,399	14,440
	F N M A	US AGY - LONG TERM ISSUES	Fixed Income Obligations	1.88%	9/24/2026	69,557	69,875
	F N M A DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	6.25%	5/15/2029	124,317	142,002
	F N M A DEB	US AGY - LONG TERM ISSUES	Fixed Income Obligations	6.63%	11/15/2030	85,480	99,789
	F N M A #254693	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	4/1/2033	3,685	4,077
	F N M A #AL1489	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	2/1/2042	7,634	7,656
	F N M A #AQ0543	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2042	70,587	70,786
	F N M A #AS8483	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	12/1/2046	238,722	243,191
	F N M A #AT2020	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	4/1/2043	44,790	44,916
	F N M A #AT3008	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	4/1/2043	4,830	4,874
	F N M A #AU6743	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	10/1/2043	60,181	60,930
	F N M A #BA2106	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	8/1/2045	38,349	38,840
	F N M A #BA2990	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	11/1/2045	20,999	21,195
	F N M A #BD5642	MTG RELATED SECURITY	Fixed Income Obligations	2.50%	10/1/2031	62,700	61,693
	F N M A #BE1972	MTG RELATED SECURITY	Fixed Income Obligations	2.50%	1/1/2032	38,603	38,847
	F N M A #BJ9166	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	5/1/2048	149,775	158,213
	F N M A #BJ2677	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	4/1/2048	88,204	92,866
	F N M A #BJ7463	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	12/1/2048	25,203	26,379
	F N M A #BN6715	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	6/1/2049	51,475	52,322
	F N M A #BO3250	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2049	36,312	36,467
	F N M A #CA4429	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	10/1/2049	51,593	51,732
	F N M A #CA4430	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	10/1/2049	51,402	51,441
	F N M A #CA1354	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	3/1/2048	84,685	89,501
	F N M A #CA2181	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	8/1/2048	25,509	26,593
	F N M A #CA2368	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	9/1/2048	42,993	44,631
	F N M A #CA2369	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	9/1/2048	41,077	41,942
	F N M A #CA2370	MTG RELATED SECURITY	Fixed Income Obligations	4.50%	9/1/2048	62,705	63,904
	F N M A #725424	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	4/1/2034	1,938	2,163
	F N M A #725946	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	11/1/2034	4,960	5,645
	F N M A #745418	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	4/1/2036	6,556	7,556
	F N M A #889139	MTG RELATED SECURITY	Fixed Income Obligations	5.50%	3/1/2037	5,423	6,143
	F N M A #AB6801	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	11/1/2042	13,602	13,640
	F N M A #AB7462	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	1/1/2043	14,008	14,048
	F N M A #MA2868	MTG RELATED SECURITY	Fixed Income Obligations	2.50%	12/1/2031	45,932	45,200
	F N M A #MA3276	MTG RELATED SECURITY	Fixed Income Obligations	3.50%	2/1/2048	202,792	210,536
	F N M A #AE9758	MTG RELATED SECURITY	Fixed Income Obligations	4.00%	12/1/2040	15,600	15,929
	G N M A II#MA4126	MTG RELATED SECURITY	Fixed Income Obligations	3.00%	11/20/2046	31,303	31,847
	RESOLUTION FDG STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		7/15/2020	113,316	160,508
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	7.13%	2/15/2023	244,325	235,090
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	5.38%	2/15/2031	31,788	32,234
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	4.50%	2/15/2036	90,452	114,570
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	4.38%	2/15/2038	32,760	35,965
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	4.50%	8/15/2039	39,867	44,856
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	4.63%	2/15/2040	101,467	117,705
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	5/15/2042	36,438	39,016
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.75%	8/15/2042	15,069	16,053
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	2/15/2043	25,151	28,411
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.63%	8/15/2043	68,149	75,696
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.38%	5/15/2044	5,270	6,167
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	8/15/2044	14,805	16,873
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	11/15/2044	27,054	27,818

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.50%	2/15/2045	$ 56,873	$ 60,341
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	8/15/2045	42,459	45,362
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.50%	2/15/2046	31,046	33,058
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	8/15/2046	210,946	230,325
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.75%	8/15/2047	9,765	10,751
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	2/15/2048	33,156	38,094
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	2/15/2048	14,310,157	14,065,334
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	5/15/2048	3,296,018	3,249,580
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.38%	11/15/2048	24,329	27,944
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	3.00%	2/15/2049	9,960	10,519
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	5/15/2049	96,162	93,942
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	8/15/2049	54,079	51,559
	U S TREASURY BD	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	8/15/2049	2,382,171	2,363,928
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.38%	11/15/2049	45,942	44,977
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.00%	8/15/2025	149,224	159,152
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	5/15/2022	31,030	31,114
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	8/15/2022	37,660	38,036
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.13%	9/30/2021	17,637	17,756
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	10/31/2023	393,850	419,522
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.13%	11/30/2023	69,356	73,282
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.50%	8/15/2023	162,477	168,913
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	1/31/2024	80,156	83,592
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.50%	5/15/2024	25,761	26,593
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.13%	3/31/2024	37,726	38,706
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	5/31/2022	41,808	42,164
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.00%	5/31/2024	45,522	45,624
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	8/15/2029	105,041	103,346
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.25%	8/31/2024	99,075	98,777
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.50%	9/30/2024	7,976	7,933
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	11/15/2029	57,348	57,171
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	11/15/2029	272,303	271,068
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.50%	11/30/2024	94,292	94,231
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	12/31/2024	37,136	37,117
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	12/31/2021	25,029	25,031
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.75%	7/31/2024	54,565	54,173
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	1.63%	8/31/2022	178,601	180,148
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	11/15/2027	56,724	60,678
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	11/15/2027	16,006,581	16,501,320
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	8/15/2028	10,950	11,864
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.88%	10/31/2020	7,603,947	7,589,849
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	3.13%	11/15/2028	5,384	5,831
	U S TREASURY NT	U. S. GOVERNMENT	Fixed Income Obligations	2.25%	4/30/2024	27,190	27,650
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2049	3,270,275	3,934,966
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		8/15/2042	2,089,666	3,089,473
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		11/15/2042	854,596	1,384,550
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2043	4,228,460	6,050,426
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		8/15/2043	4,805,966	8,063,078
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		11/15/2043	8,820,738	14,619,441
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2044	12,729,437	19,486,414
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2044	25,774,052	33,212,503
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		11/15/2044	4,763,536	5,566,867
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2046	10,881,113	13,125,632
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		2/15/2047	14,610,120	18,969,611
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2047	11,660,368	14,181,418
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		8/15/2047	13,431,915	16,836,668
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2048	8,422,532	7,472,668
	U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.13%	4/15/2021	95,837	97,515
	U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.13%	7/15/2026	71,697	75,922
	U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.13%	7/15/2022	335,845	341,707
	U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.38%	7/15/2025	128,330	132,201
	U S TREASURY I P S	U.S. GOVERNMENT TIPS	Fixed Income Obligations	0.75%	7/15/2028	20,918	21,569
	U S TREAS BD STRIP	US AGY - LONG TERM ISSUES	Fixed Income Obligations		5/15/2035	1,492,636	2,814,029
	Total U.S. Government Obligations - Treasury and Federal Agencies					$ 178,123,867	$ 219,561,061

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	U.S Corporate Obligations	**U.S Corporate Obligations**					
	AFLAC INC	FINANCE	Fixed Income Obligations	4.75%	1/15/2049	$ 439,494	$ 529,961
	AEP TRANSMISSION CO	UTILITY	Fixed Income Obligations	4.00%	12/1/2046	56,431	55,665
	AEP TRANSMISSION L P	UTILITY	Fixed Income Obligations	3.75%	12/1/2047	124,699	134,554
	AT T INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.13%	2/17/2026	36,497	39,022
	AT&T INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.55%	3/9/2049	15,208	15,547
	AT T INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.35%	3/1/2029	19,926	22,250
	AT T INC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.55%	6/1/2024	15,572	15,776
	ABBOTT LABORATORIES	HEALTH CARE	Fixed Income Obligations	4.90%	11/30/2046	928,579	946,267
	ABBVIE INC	HEALTH CARE	Fixed Income Obligations	3.60%	5/14/2025	14,018	14,791
	ABBVIE INC	HEALTH CARE	Fixed Income Obligations	4.88%	11/14/2048	8,900	9,243
	ACE INA HOLDINGS	FINANCE	Fixed Income Obligations	4.35%	11/3/2045	227,206	260,567
	ADVOCATE HEALTH CORP	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.27%	8/15/2048	181,061	199,416
	ADVOCATE HEALTH	HEALTH CARE	Fixed Income Obligations	3.39%	10/15/2049	40,000	40,081
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	3.85%	12/1/2042	336,498	330,113
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	4.15%	8/15/2044	436,138	457,154
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	4.30%	1/2/2046	311,890	348,749
	ALABAMA POWER CO	UTILITY	Fixed Income Obligations	3.45%	10/1/2049	169,431	174,422
	ALCAN INC	MATERIALS TRANSPORTATION	Fixed Income Obligations	6.13%	12/15/2033	233,986	264,886
	ALLINA HEALTH SYSTEM	HEALTH CARE	Fixed Income Obligations	3.89%	4/15/2049	230,000	244,617
	ALLSTATE CORP	FINANCE	Fixed Income Obligations	4.50%	6/15/2043	225,583	243,802
	ALLSTATE CORP	FINANCE	Fixed Income Obligations	4.20%	12/15/2046	297,956	334,222
	ALLSTATE CORP	FINANCE	Fixed Income Obligations	3.85%	8/10/2049	94,338	105,221
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.95%	12/5/2044	249,108	248,980
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.88%	8/22/2037	589,675	681,954
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.05%	8/22/2047	345,338	403,660
	AMAZON COM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.25%	8/22/2057	992,933	988,135
	AMEREN ILLINOIS CO	UTILITY	Fixed Income Obligations	4.15%	3/15/2046	179,818	201,460
	AMEREN ILLINOIS CO	UTILITY	Fixed Income Obligations	3.25%	3/15/2050	184,086	187,351
	AMER AIRLINE 17	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.35%	4/15/2031	198,762	210,972
	AMERICAN EXPRESS CO	FINANCE	Fixed Income Obligations	4.90%	9/15/2067	4,005	4,015
	AMERICAN WATER	UTILITY	Fixed Income Obligations	4.30%	9/1/2045	298,293	346,971
	AMERICAN WATER	UTILITY	Fixed Income Obligations	4.00%	12/1/2046	183,461	201,274
	AMERICAN WATER	UTILITY	Fixed Income Obligations	3.75%	9/1/2028	69,987	75,664
	AMERISOURCEBERGEN	HEALTH CARE	Fixed Income Obligations	4.30%	12/15/2047	119,417	124,638
	ANHEUSER BUSCH INBEV	FOREIGN FIXED INCOME	Fixed Income Obligations	5.55%	1/23/2049	27,167	28,585
	ANHEUSER BUSCH INBEV	CONSUMER STAPLES	Fixed Income Obligations	4.95%	1/15/2042	309,237	331,444
	APPALACHIAN PWR CO	UTILITY	Fixed Income Obligations	4.40%	5/15/2044	46,509	45,207
	APPALACHIAN POWER CO	UTILITY	Fixed Income Obligations	4.45%	6/1/2045	548,316	565,443
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.85%	5/4/2043	597,737	639,044
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.38%	5/13/2045	134,524	151,790
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.65%	2/23/2046	957,640	1,104,180
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.85%	8/4/2046	1,176,041	1,370,277
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.75%	9/12/2047	359,360	406,577
	APPLE INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.75%	11/13/2047	254,548	272,087
	ARCHER DANIELS	CONSUMER STAPLES	Fixed Income Obligations	4.54%	3/26/2042	87,080	94,682
	ARCHER DANIELS	CONSUMER STAPLES	Fixed Income Obligations	4.50%	3/15/2049	125,147	152,818
	ARIZONA PUBLIC SERV	UTILITY	Fixed Income Obligations	4.50%	4/1/2042	64,385	74,638
	ARIZONA PUBLIC	UTILITY	Fixed Income Obligations	4.35%	11/15/2045	565,919	633,694
	ARIZONA PUBLIC	UTILITY	Fixed Income Obligations	4.20%	8/15/2048	109,219	124,750
	ARIZONIA PUBLIC	UTILITY	Fixed Income Obligations	3.50%	12/1/2049	99,944	100,846
	ASCENSION HEALTH	HEALTH CARE	Fixed Income Obligations	3.11%	11/15/2039	340,000	334,006
	ASSET BACKED FD	MTG RELATED SECURITY	Fixed Income Obligations	2.83%	12/25/2032	1,847	1,841
	ATMOS ENERGY CORP	UTILITY	Fixed Income Obligations	4.13%	10/15/2044	76,962	78,880
	AVALONBAY MTN	FINANCE	Fixed Income Obligations	4.15%	7/1/2047	151,994	153,943
	AVALONBAY	FINANCE	Fixed Income Obligations	3.30%	6/1/2029	137,547	137,519
	BB T CORP MTN	FINANCE	Fixed Income Obligations	2.63%	6/29/2020	7,950	8,022
	BAKER HUGHES LLC CO	ENERGY	Fixed Income Obligations	3.34%	12/15/2027	29,714	30,274
	BAKER HUGHES LLC CO	ENERGY	Fixed Income Obligations	4.08%	12/15/2047	3,029	3,077
	BAKER HUGHES LLC CO	ENERGY	Fixed Income Obligations	4.08%	12/15/2047	399,555	415,332
	BALTIMORE GAS	UTILITY	Fixed Income Obligations	3.20%	9/15/2049	247,079	245,033
	BANK OF AMERICA	FINANCE	Fixed Income Obligations	6.25%	9/29/2049	16,337	16,669
	BANK OF AMERICA CORP	FINANCE	Fixed Income Obligations	6.50%	12/31/2049	5,590	5,675
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	5.00%	1/21/2044	396,986	476,073
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	4.88%	4/1/2044	156,834	179,241
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	3.95%	4/21/2025	36,309	39,515
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	3.12%	1/20/2023	39,537	40,782

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*

As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	4.33%	3/15/2050	$ 1,799,624	$ 2,031,352
	BANK OF AMERICA MTN	FINANCE	Fixed Income Obligations	4.08%	4/23/2040	1,170,871	1,287,442
	BARRICK NA FINANCE	MATERIALS TRANSPORTATION	Fixed Income Obligations	5.70%	5/30/2041	54,257	55,508
	BAYLOR SCOTT WHITE	HEALTH CARE	Fixed Income Obligations	4.19%	11/15/2045	85,000	95,065
	BAYLOR SCOTT WHITE	HEALTH CARE	Fixed Income Obligations	3.97%	11/15/2046	119,361	135,903
	BERKSHIRE HATHAWAY	FOREIGN FIXED INCOME	Fixed Income Obligations	4.40%	5/15/2042	292,094	335,337
	BERKSHIRE HATHAWAY	FINANCE	Fixed Income Obligations	4.30%	5/15/2043	184,776	213,906
	BERKSHIRE HATHAWAY	FINANCE	Fixed Income Obligations	4.20%	8/15/2048	904,715	1,053,742
	BERKSHIRE HATHAWAY	FINANCE	Fixed Income Obligations	4.25%	1/15/2049	761,747	860,198
	BIOGEN INC	HEALTH CARE	Fixed Income Obligations	4.05%	9/15/2025	18,955	20,669
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	6.88%	10/15/2043	126,868	129,313
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	5.88%	2/15/2040	304,760	298,780
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.38%	6/15/2046	300,044	288,309
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.65%	3/1/2047	148,619	159,783
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.55%	3/1/2038	231,628	259,375
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.85%	11/1/2048	279,656	297,466
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.50%	3/1/2039	109,732	118,742
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.25%	2/1/2035	114,707	112,581
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.75%	2/1/2050	245,550	244,610
	BOEING CO	INDUSTRIAL	Fixed Income Obligations	3.95%	8/1/2059	283,587	304,431
	BOSTON GAS COMPANY	UTILITY	Fixed Income Obligations	4.49%	2/15/2042	108,104	114,048
	BRISTOL MYERS	HEALTH CARE	Fixed Income Obligations	3.25%	8/1/2042	41,114	49,963
	BRISTOL MYERS SQUIBB	PRIVATE PLACEMENTS	Fixed Income Obligations	4.35%	11/15/2047	169,546	202,863
	BRISTOL MYERS SQUIBB	PRIVATE PLACEMENTS	Fixed Income Obligations	4.13%	6/15/2039	575,800	646,380
	BROADCOM CRP CAYMN	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.88%	1/15/2027	14,082	15,581
	BROADCOM INC	PRIVATE PLACEMENTS	Fixed Income Obligations	3.63%	10/15/2024	9,922	10,399
	BROADCOM INC	FOREIGN FIXED INCOME	Fixed Income Obligations	4.25%	4/15/2026	9,926	10,622
	BROWN FORMAN CORP	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.50%	7/15/2045	105,071	122,810
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	5.75%	5/1/2040	307,782	303,802
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	5.05%	3/1/2041	205,027	204,539
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	5.40%	6/1/2041	799,603	866,960
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	4.95%	9/15/2041	549,217	581,870
	BURLINGTON NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	4.40%	3/15/2042	77,550	86,907
	BURLINGTN NORTH	MATERIALS TRANSPORTATION	Fixed Income Obligations	4.38%	9/1/2042	269,489	308,057
	BURLINGTON NORTH	INDUSTRIAL	Fixed Income Obligations	4.45%	3/15/2043	41,628	47,000
	BURLINGTN NORTH	INDUSTRIAL	Fixed Income Obligations	5.15%	9/1/2043	244,627	242,558
	BURLINGTN NORTH	INDUSTRIAL	Fixed Income Obligations	4.90%	4/1/2044	348,629	386,589
	BURLINGTN NORTH	INDUSTRIAL	Fixed Income Obligations	4.70%	9/1/2045	134,873	152,525
	BURLINGTN NORTH	INDUSTRIAL	Fixed Income Obligations	3.55%	2/15/2050	46,460	47,420
	CBS CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.38%	2/15/2028	17,328	17,424
	CBS CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.70%	6/1/2028	5,238	5,243
	CIGNA CORP	HEALTH CARE	Fixed Income Obligations	3.75%	7/15/2023	6,997	7,342
	CIGNA CORP	HEALTH CARE	Fixed Income Obligations	4.13%	11/15/2025	10,003	10,852
	CIGNA CORP	HEALTH CARE	Fixed Income Obligations	4.38%	10/15/2028	9,987	11,079
	CSX CORP	MATERIALS TRANSPORTATION	Fixed Income Obligations	6.15%	5/1/2037	71,249	79,756
	CVS CAREMARK CORP	CONSUMER STAPLES	Fixed Income Obligations	5.30%	12/5/2043	171,993	185,123
	CVS HEALTH CORP	FOREIGN FIXED INCOME	Fixed Income Obligations	4.10%	3/25/2025	9,920	10,737
	CVS HEALTH CORP	HEALTH CARE	Fixed Income Obligations	4.30%	3/25/2028	9,871	10,924
	CAMERON LNG LLC	PRIVATE PLACEMENTS	Fixed Income Obligations	3.30%	1/15/2035	425,000	429,246
	CAMERON LNG LLC	PRIVATE PLACEMENTS	Fixed Income Obligations	3.70%	1/15/2039	105,000	107,293
	CAPITAL ONE FINL	FINANCE	Fixed Income Obligations	4.75%	7/15/2021	19,907	20,829
	CAROLINA POWER LIGHT	UTILITY	Fixed Income Obligations	4.10%	3/15/2043	98,182	106,444
	CATEPILLAR INC	INDUSTRIAL	Fixed Income Obligations	6.05%	8/15/2036	110,454	123,148
	CATERPILLAR INC	INDUSTRIAL	Fixed Income Obligations	3.80%	8/15/2042	39,082	44,886
	CATERPILLAR INC	INDUSTRIAL	Fixed Income Obligations	4.75%	5/15/2064	169,509	202,002
	CATERPILLAR INC	INDUSTRIAL	Fixed Income Obligations	3.25%	9/19/2049	312,134	316,301
	CENTERPOINT ENERGY	UTILITY	Fixed Income Obligations	4.50%	1/15/2021	9,993	10,194
	CENTERPOINT ENERGY	UTILITY	Fixed Income Obligations	3.55%	8/1/2042	484,654	531,063
	CHARTER COMM OPT LLC	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.91%	7/23/2025	30,119	33,035
	CHILDRENS HOSPITAL	HEALTH CARE	Fixed Income Obligations	4.27%	5/15/2044	99,602	108,465
	CHUBB CORP	FINANCE	Fixed Income Obligations	6.00%	5/11/2037	99,342	103,718
	CHUBB CORP	FINANCE	Fixed Income Obligations	6.50%	5/15/2038	55,336	58,595
	CISCO SYSTEMS	INFORMATION TECHNOLOGY	Fixed Income Obligations	5.90%	2/15/2039	375,153	371,390
	CISCO SYSTEMS	INFORMATION TECHNOLOGY	Fixed Income Obligations	5.50%	1/15/2040	458,497	539,681
	CITIGROUP INC	FINANCE	Fixed Income Obligations	6.88%	2/15/2098	65,591	76,683
	CITIGROUP INC	FINANCE	Fixed Income Obligations	8.13%	7/15/2039	144,084	150,251
	CITIGROUP INC MTN	FINANCE	Fixed Income Obligations	5.88%	1/30/2042	176,726	190,048

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	CITIGROUP INC	FINANCE	Fixed Income Obligations	4.65%	7/30/2045	$ 305,003	$ 365,520
	CITIGROUP INC	FINANCE	Fixed Income Obligations	4.65%	7/23/2048	767,008	931,868
	CITIGROUP INC	FINANCE	Fixed Income Obligations	2.98%	11/5/2030	310,000	314,824
	CLEVELAND CLINIC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.86%	1/1/2114	258,127	299,935
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	7.05%	3/15/2033	169,553	193,693
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.65%	7/15/2042	822,946	919,851
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.50%	1/15/2043	419,264	487,559
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.25%	1/15/2033	122,477	133,294
	COMCAST CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.75%	3/1/2044	422,618	511,169
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.60%	8/15/2045	513,071	607,172
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.40%	7/15/2046	588,058	589,698
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.00%	8/15/2047	204,285	248,099
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.97%	11/1/2047	710,155	743,668
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.00%	11/1/2049	1,222,839	1,354,016
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.05%	11/1/2052	1,114,364	1,306,351
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.90%	3/1/2038	462,515	542,915
	COMCAST CORP	FOREIGN FIXED INCOME	Fixed Income Obligations	4.15%	10/15/2028	20,044	22,527
	COMCAST CORP	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.45%	2/1/2050	1,829,721	1,860,720
	COMMONSPIRIT HEALTH	HEALTH CARE	Fixed Income Obligations	3.82%	10/1/2049	195,000	190,287
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	3.80%	10/1/2042	120,681	129,576
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	4.60%	8/15/2043	72,258	71,742
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	3.70%	3/1/2045	426,311	463,101
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	4.35%	11/15/2045	132,537	140,795
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	2.95%	8/15/2027	324,110	336,791
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	4.00%	3/1/2049	268,019	305,759
	COMMONWEALTH EDISON	UTILITY	Fixed Income Obligations	3.20%	11/15/2049	223,872	224,015
	CONNECTICUT LIGHT	UTILITY	Fixed Income Obligations	4.30%	4/15/2044	95,010	112,259
	CONNECTICUT LIGHT	UTILITY	Fixed Income Obligations	4.00%	4/1/2048	251,988	281,375
	CONOCOPHILLIPS	ENERGY	Fixed Income Obligations	5.90%	10/15/2032	464,892	513,743
	CONOCOPHILLIPS	ENERGY	Fixed Income Obligations	6.50%	2/1/2039	411,529	466,358
	CONOCOPHILLIPS CO	ENERGY	Fixed Income Obligations	4.30%	11/15/2044	700,901	763,094
	CON EDISON NY	UTILITY	Fixed Income Obligations	5.70%	6/15/2040	182,221	204,135
	CON EDISON NY	UTILITY	Fixed Income Obligations	4.20%	3/15/2042	385,449	429,652
	CONS EDISON CO OF NY	UTILITY	Fixed Income Obligations	4.45%	3/15/2044	371,701	412,510
	CONSOLIDATED	UTILITY	Fixed Income Obligations	4.63%	12/1/2054	199,756	224,819
	CONSOLIDATED EDISON	UTILITY	Fixed Income Obligations	4.50%	12/1/2045	687,118	729,635
	CONSOLIDATED EDISON	UTILITY	Fixed Income Obligations	3.85%	6/15/2046	367,443	382,591
	CONSOLIDATED EDISON	UTILITY	Fixed Income Obligations	4.30%	12/1/2056	315,401	355,777
	CONSUMERS ENERGY CO	UTILITY	Fixed Income Obligations	4.10%	11/15/2045	50,945	49,938
	CONSUMERS ENERGY CO	UTILITY	Fixed Income Obligations	3.75%	2/15/2050	44,475	49,746
	CONSUMERS ENERGY CO	UTILITY	Fixed Income Obligations	3.10%	8/15/2050	552,841	554,023
	DTE ELECTRIC CO	UTILITY	Fixed Income Obligations	4.30%	7/1/2044	76,335	75,306
	DTE ELECTRIC CO	UTILITY	Fixed Income Obligations	3.75%	8/15/2047	104,795	103,978
	DTE ELECTRIC CO	UTILITY	Fixed Income Obligations	3.95%	3/1/2049	282,848	326,211
	DAIMLER FINANCE NA	PRIVATE PLACEMENTS	Fixed Income Obligations	3.10%	8/15/2029	622,600	632,231
	DELMARVA PWR	UTILITY	Fixed Income Obligations	4.15%	5/15/2045	267,454	275,583
	DIGNITY HEALTH	HEALTH CARE	Fixed Income Obligations	5.27%	11/1/2064	40,000	46,074
	WALT DISNEY CO MTN	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.38%	8/16/2041	229,498	250,767
	WALT DISNEY CO MTN	TELECOMMUNICATION SERVICES	Fixed Income Obligations	3.70%	12/1/2042	675,046	737,640
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	6.40%	12/15/2035	310,232	315,537
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	5.40%	10/1/2043	506,207	558,375
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.00%	9/1/2029	1,485,770	1,470,308
	WALT DISNEY COMPANY	TELECOMMUNICATION SERVICES	Fixed Income Obligations	2.75%	9/1/2049	824,378	811,857
	DOWDUPONT INC	FOREIGN FIXED INCOME	Fixed Income Obligations	4.21%	11/15/2023	15,000	16,049
	DOWDUPONT INC	MATERIALS TRANSPORTATION	Fixed Income Obligations	4.49%	11/15/2025	15,000	16,521
	DR PEPPER SNAPPL	CONSUMER STAPLES	Fixed Income Obligations	7.45%	5/1/2038	56,784	63,701
	DUKE ENERGY	UTILITY	Fixed Income Obligations	4.20%	3/15/2042	102,550	110,880
	DUKE ENERGY INDIANA	UTILITY	Fixed Income Obligations	4.90%	7/15/2043	264,290	271,418
	DUKE ENERGY CAR	UTILITY	Fixed Income Obligations	3.90%	6/15/2021	26,972	27,644
	DUKE ENERGY	UTILITY	Fixed Income Obligations	3.75%	6/1/2045	107,819	107,907
	DUKE ENERGY	UTILITY	Fixed Income Obligations	3.70%	12/1/2047	141,446	156,049
	DUKE ENERGY OHIO INC	UTILITY	Fixed Income Obligations	3.70%	6/15/2046	337,397	376,985
	DUKE ENERGY PROGRESS	UTILITY	Fixed Income Obligations	4.38%	3/30/2044	178,730	197,523
	DUKE ENERGY PROGRESS	UTILITY	Fixed Income Obligations	4.20%	8/15/2045	220,994	250,591
	DUKE ENERGY PROGRESS	UTILITY	Fixed Income Obligations	3.60%	9/15/2047	64,429	68,185
	DUKE UNIVERSITY	HEALTH CARE	Fixed Income Obligations	3.92%	6/1/2047	242,923	273,611
	DUKE ENERGY INDIANA	UTILITY	Fixed Income Obligations	3.75%	5/15/2046	144,560	150,443

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	DUKE ENERGY INDIANA	UTILITY	Fixed Income Obligations	3.25%	10/1/2049	$ 381,095	$ 385,050
	DUKE ENERGY FL	UTILITY	Fixed Income Obligations	2.86%	3/1/2033	339,983	343,703
	DUKE ENERGY FLORIDA	UTILITY	Fixed Income Obligations	3.11%	9/1/2036	330,696	335,811
	DUKE ENERGY FLORIDA	UTILITY	Fixed Income Obligations	4.20%	7/15/2048	216,086	249,314
	DUKE ENERGY FLORIDA	ENERGY	Fixed Income Obligations	2.50%	12/1/2029	80,166	79,788
	EOG RESOURCES INC	ENERGY	Fixed Income Obligations	3.90%	4/1/2035	235,477	260,697
	ERP OPERATING LP	FINANCE	Fixed Income Obligations	3.00%	7/1/2029	492,921	512,780
	ERP OPERATING LP	FINANCE	Fixed Income Obligations	2.50%	2/15/2030	159,197	158,870
	EBAY INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.80%	3/9/2022	7,982	8,270
	ENTERGY TEXAS INC	UTILITY	Fixed Income Obligations	4.50%	3/30/2039	575,782	643,507
	ENTERGY MISSISSIPPI	UTILITY	Fixed Income Obligations	3.85%	6/1/2049	148,055	163,832
	ENTERPRISE PRODUCTS	ENERGY	Fixed Income Obligations	3.70%	2/15/2026	22,984	24,487
	ESTEE LAUDER CO INC	CONSUMER STAPLES	Fixed Income Obligations	4.38%	6/15/2045	193,373	224,333
	ESTEE LAUDER CO INC	CONSUMER STAPLES	Fixed Income Obligations	3.13%	12/1/2049	59,261	60,043
	ESTEE LAUDER CO INC	CONSUMER STAPLES	Fixed Income Obligations	2.38%	12/1/2029	128,760	129,964
	EXELON CORP	UTILITY	Fixed Income Obligations	5.10%	6/15/2045	9,966	12,061
	EXXON MOBIL	ENERGY	Fixed Income Obligations	4.11%	3/1/2046	100,118	99,794
	EXXON MOBIL	ENERGY	Fixed Income Obligations	3.00%	8/16/2039	1,010,995	1,007,683
	EXXON MOBIL	ENERGY	Fixed Income Obligations	3.10%	8/16/2049	473,277	469,257
	FIFTH THIRD BANCORP	FINANCE	Fixed Income Obligations	3.50%	3/15/2022	8,938	9,283
	FLORIDA PWR LT	UTILITY	Fixed Income Obligations	5.25%	2/1/2041	190,584	213,406
	FLORIDA POWER LIGHT	UTILITY	Fixed Income Obligations	4.05%	6/1/2042	213,921	216,100
	FLORIDA POWER LIGHT	UTILITY	Fixed Income Obligations	3.80%	12/15/2042	62,970	70,901
	FLORIDA POWER	UTILITY	Fixed Income Obligations	3.70%	12/1/2047	813,851	895,530
	FLORIDA POWER	UTILITY	Fixed Income Obligations	3.15%	10/1/2049	226,528	227,592
	FLORIDA PWR CORP	UTILITY	Fixed Income Obligations	3.85%	11/15/2042	1,036,074	1,102,858
	GENERAL MOTORS	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.25%	3/1/2026	5,382	5,545
	GENERAL MOTORS FINL	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.10%	1/17/2024	19,977	21,713
	GEORGE WASHINGTON	CONSUMER STAPLES	Fixed Income Obligations	4.87%	9/15/2045	66,126	81,542
	GEORGETOWN	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.32%	4/1/2049	270,000	322,969
	GEORGIA POWER CO	UTILITY	Fixed Income Obligations	4.75%	9/1/2040	79,834	79,402
	GEORGIA POWER	UTILITY	Fixed Income Obligations	4.30%	3/15/2042	266,829	274,330
	GILEAD SCIENCES INC	HEALTH CARE	Fixed Income Obligations	4.80%	4/1/2044	1,252,490	1,388,056
	GILEAD SCIENCES INC	HEALTH CARE	Fixed Income Obligations	4.50%	2/1/2045	741,340	842,813
	GILEAD SCIENCES INC	HEALTH CARE	Fixed Income Obligations	2.55%	9/1/2020	22,857	23,098
	GILEAD SCIENCES INC	HEALTH CARE	Fixed Income Obligations	3.65%	3/1/2026	18,923	20,463
	GOLDMAN SACHS GP MTN	FINANCE	Fixed Income Obligations	6.00%	6/15/2020	8,616	8,141
	GOLDMAN SACHS GP MTN	FINANCE	Fixed Income Obligations	3.85%	7/8/2024	9,972	10,577
	GOLDMAN SACHS GROUP	FINANCE	Fixed Income Obligations	5.75%	1/24/2022	38,047	37,573
	GOLDMAN SACHS GROUP	FINANCE	Fixed Income Obligations	2.35%	11/15/2021	9,990	10,040
	GOLDMAN SACHS GROUP	FINANCE	Fixed Income Obligations	3.75%	5/22/2025	8,012	8,492
	GOLDMAN SACHS GROUP	FINANCE	Fixed Income Obligations	4.02%	10/31/2038	1,414,065	1,575,831
	WW GRAINGER INC	INDUSTRIAL	Fixed Income Obligations	3.75%	5/15/2046	211,982	226,895
	WW GRAINGER INC	INDUSTRIAL	Fixed Income Obligations	4.20%	5/15/2047	101,730	117,201
	GUARDIAN LIFE	PRIVATE PLACEMENTS	Fixed Income Obligations	4.85%	1/24/2077	7,203	12,187
	HSBC BK USA N A MTN	FINANCE	Fixed Income Obligations	7.00%	1/15/2039	682,362	752,060
	HACKESACK MERIDIAN	HEALTH CARE	Fixed Income Obligations	4.21%	7/1/2048	115,000	129,378
	HALLIBURTON CO	PRIVATE PLACEMENTS	Fixed Income Obligations	7.60%	8/15/2096	230,346	221,829
	HEALTH CARE REIT INC	FINANCE	Fixed Income Obligations	4.00%	6/1/2025	31,731	32,300
	HESS CORP	ENERGY	Fixed Income Obligations	4.30%	4/1/2027	18,977	20,262
	HP ENTERPRISE CO	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.90%	10/15/2025	24,931	27,790
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.20%	4/1/2043	674,972	760,213
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.40%	3/15/2045	520,208	585,692
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.25%	4/1/2046	1,152,275	1,285,383
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.90%	6/15/2047	61,019	62,245
	HOME DEPOT INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.50%	12/6/2048	118,498	135,886
	HOST HOTELS RESORTS	FINANCE	Fixed Income Obligations	3.75%	10/15/2023	3,043	3,139
	INDIANA MICHIGAN	UTILITY	Fixed Income Obligations	4.55%	3/15/2046	65,528	70,078
	INDIANA MICHIGAN	UTILITY	Fixed Income Obligations	3.75%	7/1/2047	132,970	130,865
	INDIANA UNIV HEALTH	HEALTH CARE	Fixed Income Obligations	3.97%	11/1/2048	367,736	387,273
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.25%	12/15/2042	203,615	223,337
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.10%	5/19/2046	303,591	346,356
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.10%	5/11/2047	163,592	185,933
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.73%	12/8/2047	289,964	319,284
	INTEL CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.25%	11/15/2049	1,505,177	1,508,400
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	7.13%	12/1/2096	66,228	86,120
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.15%	5/15/2039	653,824	738,860

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*

As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	IBM CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.25%	5/15/2049	$ 555,943	$ 635,175
	INTERSTATE POWER	UTILITY	Fixed Income Obligations	6.25%	7/15/2039	118,716	113,123
	JPMORGAN CHASE	FINANCE	Fixed Income Obligations	5.50%	10/15/2040	339,096	370,018
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	5.60%	7/15/2041	211,765	219,126
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	4.50%	1/24/2022	10,325	10,500
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	5.63%	8/16/2043	264,818	267,902
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	4.85%	2/1/2044	154,416	159,831
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.63%	5/13/2024	26,005	27,563
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	5.30%	12/29/2049	5,083	5,038
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.22%	3/1/2025	50,000	51,839
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.88%	7/24/2038	169,004	199,247
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	4.03%	7/24/2038	484,250	560,060
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.96%	11/15/2048	2,237,827	2,560,829
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	3.70%	5/6/2030	403,470	404,018
	JOHN SEVIER COMB	UTILITY	Fixed Income Obligations	4.63%	1/15/2042	654,066	695,021
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.70%	3/1/2046	478,921	519,979
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.63%	3/3/2037	303,936	336,921
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.75%	3/3/2047	561,044	577,563
	JOHNSON JOHNSON	HEALTH CARE	Fixed Income Obligations	3.40%	1/15/2038	1,316,375	1,411,034
	JPMORGAN CHASE CO	FINANCE	Fixed Income Obligations	5.40%	1/6/2042	89,928	107,712
	KLA TENCOR CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.65%	11/1/2024	17,985	19,758
	KAISER FOUNDATION	HEALTH CARE	Fixed Income Obligations	4.15%	5/1/2047	803,633	896,572
	KAISER FOUNDATION	HEALTH CARE	Fixed Income Obligations	3.27%	11/1/2049	140,000	140,517
	KENTUCKY UTILITIES	UTILITY	Fixed Income Obligations	4.38%	10/1/2045	453,210	516,676
	KEYSPAN GAS EAST	PRIVATE PLACEMENTS	Fixed Income Obligations	5.82%	4/1/2041	69,938	77,638
	KIMBERLY CLARK CORP	CONSUMER STAPLES	Fixed Income Obligations	3.88%	3/1/2021	24,851	25,576
	KIMCO REALTY CORP	FINANCE	Fixed Income Obligations	4.13%	12/1/2046	149,253	158,717
	KIMCO REALTY CORP	FINANCE	Fixed Income Obligations	3.70%	10/1/2049	85,317	82,757
	KINDER MORGAN ENERGY	ENERGY	Fixed Income Obligations	5.80%	3/15/2035	49,709	54,482
	KINDER MORGAN ENER	ENERGY	Fixed Income Obligations	6.85%	2/15/2020	14,320	12,061
	KINDER MORGAN ENER	ENERGY	Fixed Income Obligations	4.15%	3/1/2022	11,155	11,410
	KINDER MORGAN ENER	UTILITY	Fixed Income Obligations	3.95%	9/1/2022	18,942	19,804
	ELI LILLY CO	HEALTH CARE	Fixed Income Obligations	4.15%	3/15/2059	402,719	472,456
	LOCKHEED MARTIN CORP	INDUSTRIAL	Fixed Income Obligations	6.15%	9/1/2036	162,072	164,243
	LOCKHEED MARTIN CORP	INDUSTRIAL	Fixed Income Obligations	3.80%	3/1/2045	940,317	999,666
	LOCKHEED MARTIN CORP	INDUSTRIAL	Fixed Income Obligations	4.50%	5/15/2036	125,045	136,399
	LOUISVILLE GAS ELEC	UTILITY	Fixed Income Obligations	4.25%	4/1/2049	184,782	213,174
	LOWES COMPANIES	CONSUMER DISCRETIONARY	Fixed Income Obligations	6.65%	9/15/2037	106,917	106,062
	LOWES COMPANIES INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.65%	4/15/2042	70,326	74,533
	LOWE S COS INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.25%	9/15/2044	234,068	237,270
	MARATHON OIL CORP	ENERGY	Fixed Income Obligations	3.85%	6/1/2025	19,772	20,123
	MARATHON PETROLEUM	ENERGY	Fixed Income Obligations	5.13%	3/1/2021	4,364	4,142
	MARSH MCLENNAN COS	FINANCE	Fixed Income Obligations	4.35%	1/30/2047	155,558	155,528
	MARSH MCLENNAN COS	FINANCE	Fixed Income Obligations	4.20%	3/1/2048	237,838	256,104
	MARSH MCLENNAN COS	FINANCE	Fixed Income Obligations	4.90%	3/15/2049	97,781	120,653
	MASS INSTIT TECH	PRIVATE PLACEMENTS	Fixed Income Obligations	5.60%	7/1/2111	278,599	328,378
	MASS INSTITUTE TECH	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.68%	7/1/2114	301,718	354,651
	MASS INSTITUTE OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	2.99%	7/1/2050	215,000	213,570
	MASS MUTUAL LIFE INS	PRIVATE PLACEMENTS	Fixed Income Obligations	3.73%	10/15/2070	1,837	2,901
	MASTERCARD INC	FINANCE	Fixed Income Obligations	3.65%	6/1/2049	361,917	377,699
	MASTERCARD INC	FINANCE	Fixed Income Obligations	2.95%	6/1/2029	335,494	333,952
	MEDTRONIC INC	HEALTH CARE	Fixed Income Obligations	3.50%	3/15/2025	11,901	12,864
	MEDTRONIC INC	HEALTH CARE	Fixed Income Obligations	4.38%	3/15/2035	431,543	426,269
	MEDTRONIC INC	HEALTH CARE	Fixed Income Obligations	4.63%	3/15/2045	101,268	115,880
	MEMORIAL SLOAN	HEALTH CARE	Fixed Income Obligations	5.00%	7/1/2042	246,384	307,877
	MEMORIAL SLOAN KETTE	FINANCE	Fixed Income Obligations	4.13%	7/1/2052	133,900	159,901
	MEMORIAL SLOAN	HEALTH CARE	Fixed Income Obligations	4.20%	7/1/2055	157,615	179,902
	MERCK CO INC	HEALTH CARE	Fixed Income Obligations	3.70%	2/10/2045	812,576	918,212
	MERCK CO INC	HEALTH CARE	Fixed Income Obligations	4.00%	3/7/2049	448,834	521,941
	METLIFE INC	FINANCE	Fixed Income Obligations	5.88%	2/6/2041	961,413	1,048,809
	METLIFE INC	FINANCE	Fixed Income Obligations	4.88%	11/13/2043	110,458	124,007
	METLIFE INC	FINANCE	Fixed Income Obligations	4.72%	12/15/2044	321,448	366,321
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.50%	10/1/2040	250,292	248,006
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.50%	11/15/2042	348,300	379,848
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.75%	5/1/2043	91,131	101,145
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.75%	2/12/2045	1,567,312	1,830,956
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.00%	2/12/2055	305,634	367,586

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.20%	11/3/2035	$ 1,054,740	$ 1,213,555
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.45%	11/3/2045	1,294,730	1,458,813
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.75%	11/3/2055	180,888	180,364
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.45%	8/8/2036	59,503	65,761
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.70%	8/8/2046	1,948,928	2,148,425
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.25%	2/6/2047	55,304	55,218
	MICROSOFT CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.50%	2/6/2057	604,382	609,642
	MICRON TECHNOLOGY	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.98%	2/6/2026	22,973	23,317
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	6.13%	4/1/2036	24,628	27,474
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	4.40%	10/15/2044	169,518	194,707
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	4.25%	5/1/2046	107,262	116,127
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	3.65%	8/1/2048	449,480	497,499
	MIDAMERICAN ENERGY	UTILITY	Fixed Income Obligations	4.25%	7/15/2049	277,294	324,143
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	3.97%	7/22/2038	858,462	972,073
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	3.74%	4/24/2024	18,848	19,853
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	4.46%	4/22/2039	397,760	471,496
	MORGAN STANLEY MTN	FINANCE	Fixed Income Obligations	4.35%	9/8/2026	26,693	29,535
	MORGAN STANLEY MTN	FINANCE	Fixed Income Obligations	3.75%	2/25/2023	22,430	24,086
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	5.50%	7/28/2021	16,821	17,908
	MORGAN STANLEY	FINANCE	Fixed Income Obligations	4.30%	1/27/2045	184,285	188,211
	MOTIVA ENTERPR	PRIVATE PLACEMENTS	Fixed Income Obligations	6.85%	1/15/2040	328,112	314,486
	MT SINAI HOSPITAL	HEALTH CARE	Fixed Income Obligations	3.98%	7/1/2048	255,000	258,552
	NYU HOSPITALS	HEALTH CARE	Fixed Income Obligations	5.75%	7/1/2043	156,669	199,290
	NYU HOSPITAL CENTER	HEALTH CARE	Fixed Income Obligations	4.78%	7/1/2044	100,000	118,334
	NATIONAL RURAL UTIL	FINANCE	Fixed Income Obligations	4.30%	3/15/2049	44,846	53,510
	NATIONWIDE FINANCIAL	PRIVATE PLACEMENTS	Fixed Income Obligations	3.90%	11/30/2049	74,631	78,165
	NATIONWIDE MUTL	PRIVATE PLACEMENTS	Fixed Income Obligations	9.38%	8/15/2039	5,000	8,500
	NBCUNIVERSAL MEDIA	TELECOMMUNICATION SERVICES	Fixed Income Obligations	5.95%	4/1/2041	147,789	172,003
	NEVADA POWER CO	UTILITY	Fixed Income Obligations	6.75%	7/1/2037	360,655	381,950
	NEW ENGLAND POWER CO	PRIVATE PLACEMENTS	Fixed Income Obligations	3.80%	12/5/2047	391,843	430,697
	NY PRESBYTERIAN HOSP	HEALTH CARE	Fixed Income Obligations	4.02%	8/1/2045	14,680	16,751
	NY PRESBYTERIAN	HEALTH CARE	Fixed Income Obligations	4.76%	8/1/2116	82,919	92,974
	NY PRESBYTERIAN	HEALTH CARE	Fixed Income Obligations	3.95%	8/1/2119	565,000	570,311
	NEW YORK LIFE INS	PRIVATE PLACEMENTS	Fixed Income Obligations	6.75%	11/15/2039	265,134	285,973
	NEW YORK LIFE MTN	PRIVATE PLACEMENTS	Fixed Income Obligations	1.95%	2/11/2020	23,652	24,000
	NEWFIELD	ENERGY	Fixed Income Obligations	5.63%	7/1/2024	10,964	10,989
	NEXEN INC	ENERGY	Fixed Income Obligations	5.88%	3/10/2035	158,495	172,426
	NISOURCE FINANCE	UTILITY	Fixed Income Obligations	4.80%	2/15/2044	41,652	46,526
	NISOURCE FINANCE	UTILITY	Fixed Income Obligations	5.65%	2/1/2045	53,051	51,110
	NOBLE ENERGY INC	ENERGY	Fixed Income Obligations	3.90%	11/15/2024	13,861	14,800
	NORDSTROM INC	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.00%	1/15/2044	257,321	264,676
	NORTHERN STATES PWR	UTILITY	Fixed Income Obligations	3.60%	5/15/2046	179,155	203,249
	NORTHERN STATES	UTILITY	Fixed Income Obligations	3.60%	9/15/2047	196,022	203,443
	NORTHWESTERN MUTUAL	PRIVATE PLACEMENTS	Fixed Income Obligations	3.63%	9/30/2059	128,993	130,382
	NORTHWESTERN UNIV	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.64%	12/1/2044	131,842	155,499
	OCCIDENTAL PETROLEUM	ENERGY	Fixed Income Obligations	3.20%	8/15/2026	3,997	4,048
	OCCIDENTAL PETROLEUM	ENERGY	Fixed Income Obligations	2.90%	8/15/2024	11,988	12,196
	OHIO POWER COMPANY	UTILITY	Fixed Income Obligations	4.00%	6/1/2049	284,305	320,121
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	5.25%	9/30/2040	194,603	224,466
	ONCOR ELEC DELIVERY	UTILITY	Fixed Income Obligations	5.30%	6/1/2042	87,337	98,157
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	3.75%	4/1/2045	72,040	70,679
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	3.80%	9/30/2047	325,628	358,768
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	4.10%	11/15/2048	165,550	188,912
	ONCOR ELECTRIC	UTILITY	Fixed Income Obligations	3.10%	9/15/2049	147,297	146,616
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	5.38%	7/15/2040	809,384	922,886
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.50%	7/8/2044	307,247	309,098
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.13%	5/15/2045	997,959	1,124,360
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.38%	5/15/2055	338,102	356,229
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	3.85%	7/15/2036	615,777	712,706
	ORACLE CORP	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.00%	7/15/2046	402,889	439,702
	ORLANDO HEALTH OBL	HEALTH CARE	Fixed Income Obligations	4.09%	10/1/2048	291,859	335,088
	PECO ENERGY CO	UTILITY	Fixed Income Obligations	4.80%	10/15/2043	168,714	182,237
	PECO ENERGY CO	UTILITY	Fixed Income Obligations	3.70%	9/15/2047	328,446	366,869
	PECO ENERGY CO	UTILITY	Fixed Income Obligations	3.90%	3/1/2048	66,053	78,922
	PNC FUNDING CORP	FINANCE	Fixed Income Obligations	5.13%	2/8/2020	10,007	10,028
	PPL ELECTRIC	UTILITY	Fixed Income Obligations	4.15%	10/1/2045	274,106	265,491
	PPL ELECTRIC	UTILITY	Fixed Income Obligations	4.15%	6/15/2048	65,361	74,311

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	PPL ELECTRIC	UTILITY	Fixed Income Obligations	3.00%	10/1/2049	$ 157,314	$ 152,984
	P SEG POWER L L C	UTILITY	Fixed Income Obligations	8.63%	4/15/2031	246,339	237,538
	PACIFICORP	UTILITY	Fixed Income Obligations	5.25%	6/15/2035	144,831	153,758
	PACIFICORP	UTILITY	Fixed Income Obligations	6.25%	10/15/2037	444,457	484,042
	PACIFICORP	UTILITY	Fixed Income Obligations	6.35%	7/15/2038	397,533	402,377
	PACIFICORP	UTILITY	Fixed Income Obligations	6.00%	1/15/2039	431,299	445,673
	PACIFICORP	UTILITY	Fixed Income Obligations	4.10%	2/1/2042	89,882	89,303
	PACIFICORP	UTILITY	Fixed Income Obligations	4.13%	1/15/2049	361,099	405,989
	PACIFICORP	UTILITY	Fixed Income Obligations	4.15%	2/15/2050	321,956	333,297
	PEACEHEALTH	HEALTH CARE	Fixed Income Obligations	4.79%	11/15/2048	150,000	184,689
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	3.60%	8/13/2042	61,979	69,895
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	4.60%	7/17/2045	112,538	111,656
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	3.45%	10/6/2046	558,490	636,954
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	3.38%	7/29/2049	369,978	382,881
	PEPSICO INC	CONSUMER STAPLES	Fixed Income Obligations	2.88%	10/15/2049	684,592	681,897
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	7.20%	3/15/2039	338,747	377,551
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	4.30%	6/15/2043	477,173	528,485
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	5.60%	9/15/2040	286,041	331,230
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	4.10%	9/15/2038	619,090	708,995
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	4.20%	9/15/2048	284,779	299,222
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	3.90%	3/15/2039	467,351	462,566
	PFIZER INC	HEALTH CARE	Fixed Income Obligations	4.00%	3/15/2049	341,998	397,157
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	4.38%	11/15/2041	267,113	277,103
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	4.50%	3/20/2042	193,807	221,619
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	3.88%	8/21/2042	392,863	427,113
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	4.25%	11/10/2044	110,095	110,572
	PHILIP MORRIS INTL	CONSUMER STAPLES	Fixed Income Obligations	3.38%	8/15/2129	490,877	488,315
	PHILLIPS 66	ENERGY	Fixed Income Obligations	4.30%	4/1/2022	4,397	4,199
	PIEDMONT NATURAL GAS	UTILITY	Fixed Income Obligations	3.50%	6/1/2029	311,061	331,533
	POTOMAC ELEC PWR CO	UTILITY	Fixed Income Obligations	6.50%	11/15/2037	162,073	177,396
	POTOMAC ELECTRIC	UTILITY	Fixed Income Obligations	4.15%	3/15/2043	370,306	418,170
	HARVARD PRES & FEL	PRIVATE PLACEMENTS	Fixed Income Obligations	5.63%	10/1/2038	74,434	75,895
	PRINCIPAL FINANCIAL	FINANCE	Fixed Income Obligations	4.63%	9/15/2042	33,116	34,952
	PROGRESSIVE CORP	FINANCE	Fixed Income Obligations	4.13%	4/15/2047	532,813	581,925
	PROV ST JOSEPH HLTH	HEALTH CARE	Fixed Income Obligations	2.53%	10/1/2029	315,000	309,317
	PRUDENTIAL FIN MTN	FINANCE	Fixed Income Obligations	6.63%	6/21/2040	149,470	168,697
	PRUDENTIAL FIN MTN	FINANCE	Fixed Income Obligations	4.50%	11/15/2020	19,027	17,381
	PRUDENTIAL FIN MTN	FINANCE	Fixed Income Obligations	4.60%	5/15/2044	198,811	218,470
	PRUDENTIAL MTN	FINANCE	Fixed Income Obligations	4.42%	3/27/2048	158,284	162,865
	PRUDENTIAL MTN	FINANCE	Fixed Income Obligations	4.35%	2/25/2050	223,153	219,042
	PRUDENTIAL MTN	FINANCE	Fixed Income Obligations	3.70%	3/13/2051	608,932	631,578
	PRUDENTIAL FINANCIAL	FINANCE	Fixed Income Obligations	3.91%	12/7/2047	58,696	69,995
	PRUDENTIAL FINANCIAL	FINANCE	Fixed Income Obligations	3.94%	12/7/2049	456,418	533,885
	PUBLIC SERVICE COLO	UTILITY	Fixed Income Obligations	4.75%	8/15/2041	58,779	64,607
	PUBLIC SERVICE	UTILITY	Fixed Income Obligations	4.30%	3/15/2044	388,020	413,983
	PUBLIC SERVICE CO	UTILITY	Fixed Income Obligations	3.55%	6/15/2046	215,166	231,703
	PUBLIC SERVICE	UTILITY	Fixed Income Obligations	4.05%	9/15/2049	79,266	91,952
	PUBLIC SERVICE	UTILITY	Fixed Income Obligations	3.20%	3/1/2050	247,180	249,635
	PUB SVC NEW HAMP	UTILITY	Fixed Income Obligations	3.60%	7/1/2049	179,720	176,354
	PUB SVC EL GAS MTN	UTILITY	Fixed Income Obligations	5.80%	5/1/2037	77,053	80,784
	PUB SVC ELEC GAS MTN	UTILITY	Fixed Income Obligations	3.95%	5/1/2042	69,790	72,129
	PUB SVC EL GAS MTN	UTILITY	Fixed Income Obligations	3.65%	9/1/2042	70,871	69,480
	PUBLIC SERVICE MTN	UTILITY	Fixed Income Obligations	3.80%	3/1/2046	209,398	231,645
	PUBLIC SERVICE MTN	UTILITY	Fixed Income Obligations	3.20%	5/15/2029	473,143	501,158
	PUBLIC SERVICE MTN	UTILITY	Fixed Income Obligations	3.20%	8/1/2049	84,384	85,897
	PUGET SOUND ENRG	UTILITY	Fixed Income Obligations	5.80%	3/15/2040	313,562	319,392
	PUGET SOUND ENRG	UTILITY	Fixed Income Obligations	5.76%	7/15/2040	365,769	362,871
	PUGET SOUND ENERGY	UTILITY	Fixed Income Obligations	4.22%	6/15/2048	40,057	46,101
	PUGET SOUND ENERGY	UTILITY	Fixed Income Obligations	3.25%	9/15/2049	120,389	119,579
	QUALCOMM INC	INFORMATION TECHNOLOGY	Fixed Income Obligations	4.30%	5/20/2047	461,529	550,694
	REPUBLIC NY CORP	FINANCE	Fixed Income Obligations	7.20%	7/15/2097	50,395	60,962
	REYNOLDS AMERICAN	CONSUMER STAPLES	Fixed Income Obligations	6.88%	5/1/2020	10,762	10,160
	ROCKWELL COLLINS INC	INDUSTRIAL	Fixed Income Obligations	4.35%	4/15/2047	364,352	388,654
	RWJ BARNABAS HEALTH	HEALTH CARE	Fixed Income Obligations	3.95%	7/1/2046	85,000	90,108
	RWJ BARNABAS HEALTH	HEALTH CARE	Fixed Income Obligations	3.48%	7/1/2049	145,000	143,305
	SABINE PASS	ENERGY	Fixed Income Obligations	5.63%	3/1/2025	18,311	19,147
	CREDIT BASED SVC	MTG RELATED SECURITY	Fixed Income Obligations	3.95%	1/25/2033	4,375	4,528

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	SAN DIEGO G E	UTILITY	Fixed Income Obligations	4.50%	8/15/2040	$ 283,469	$ 299,145
	SANTANDER HOLDINGS	FINANCE	Fixed Income Obligations	4.40%	7/13/2027	25,242	26,997
	SCHLUMBERGER HLDGS	PRIVATE PLACEMENTS	Fixed Income Obligations	3.90%	5/17/2028	24,726	26,635
	SIMON PROPERTY L P	FINANCE	Fixed Income Obligations	3.25%	9/13/2049	389,672	384,351
	SOUTH CAROLINA E G	UTILITY	Fixed Income Obligations	5.45%	2/1/2041	190,180	188,633
	SOUTH CAROL E G	UTILITY	Fixed Income Obligations	4.60%	6/15/2043	230,397	267,206
	SOUTH CAROLINA ELEC	UTILITY	Fixed Income Obligations	5.10%	6/1/2065	429,791	559,344
	SOUTHERN BAPTIST	HEALTH CARE	Fixed Income Obligations	4.86%	7/15/2045	95,000	112,523
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	6.00%	1/15/2034	159,945	178,524
	SOUTHERN CA EDISON	UTILITY	Fixed Income Obligations	5.55%	1/15/2037	144,756	169,166
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	5.95%	2/1/2038	574,351	545,502
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	5.50%	3/15/2040	144,767	148,205
	SOUTHERN CAL ED	UTILITY	Fixed Income Obligations	4.50%	9/1/2040	154,994	164,798
	SOUTHERN CA EDISON	UTILITY	Fixed Income Obligations	3.90%	12/1/2041	266,750	253,547
	SOUTHERN CAL EDISON	UTILITY	Fixed Income Obligations	4.05%	3/15/2042	148,853	150,235
	SOUTHERN CAL EDISON	UTILITY	Fixed Income Obligations	3.60%	2/1/2045	369,200	382,921
	SOUTHERN CAL EDISON	UTILITY	Fixed Income Obligations	4.13%	3/1/2048	76,915	85,481
	SOUTHERN CAL GAS	UTILITY	Fixed Income Obligations	5.13%	11/15/2040	139,495	140,726
	SOUTHERN CALIF GAS	UTILITY	Fixed Income Obligations	3.75%	9/15/2042	675,635	691,759
	SOUTHWEST GAS CORP	UTILITY	Fixed Income Obligations	3.70%	4/1/2028	339,371	365,014
	SOUTHWESTERN ELEC	UTILITY	Fixed Income Obligations	4.10%	9/15/2028	290,000	317,367
	SOUTHWESTERN PUBLIC	UTILITY	Fixed Income Obligations	3.70%	8/15/2047	235,360	247,587
	SPECTRUM HEALTH	HEALTH CARE	Fixed Income Obligations	3.49%	7/15/2049	90,000	90,125
	STANFORD HEALTH CARE	HEALTH CARE	Fixed Income Obligations	3.80%	11/15/2048	386,138	395,554
	STARBUCKS CORP	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.50%	11/15/2048	6,990	6,991
	WELLS FARGO HOME	MTG RELATED SECURITY	Fixed Income Obligations	2.38%	4/25/2034	11,687	11,409
	SUNOCO LOGISTICS	ENERGY	Fixed Income Obligations	4.00%	10/1/2027	15,613	15,520
	SYNCHRONY FINANCIAL	FINANCE	Fixed Income Obligations	4.50%	7/23/2025	22,388	24,817
	TAMPA ELECTRIC CO	UTILITY	Fixed Income Obligations	4.35%	5/15/2044	71,954	73,911
	TAMPA ELECTRIC CO	UTILITY	Fixed Income Obligations	3.63%	6/15/2050	282,529	279,700
	TARGET CORP	CONSUMER DISCRETIONARY	Fixed Income Obligations	7.00%	1/15/2038	166,865	202,119
	TARGET CORP	CONSUMER STAPLES	Fixed Income Obligations	4.00%	7/1/2042	156,418	154,431
	TARGET CORP	CONSUMER STAPLES	Fixed Income Obligations	3.63%	4/15/2046	368,541	415,724
	TEACHERS INSUR	PRIVATE PLACEMENTS	Fixed Income Obligations	4.27%	5/15/2047	51,020	56,872
	TEXAS INSTRUMENTS	INFORMATION TECHNOLOGY	Fixed Income Obligations	2.25%	9/4/2029	930,776	923,228
	THERMO FISHER SCIEN	HEALTH CARE	Fixed Income Obligations	4.15%	2/1/2024	9,973	10,716
	3M COMPANY MTN	MATERIALS TRANSPORTATION	Fixed Income Obligations	3.63%	10/15/2047	490,789	509,188
	3M COMPANY	MATERIALS TRANSPORTATION	Fixed Income Obligations	3.25%	8/26/2049	98,516	97,337
	TIME WARNER CABLE	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.50%	9/15/2042	9,959	10,224
	TRAVELERS COS	FINANCE	Fixed Income Obligations	5.35%	11/1/2040	464,685	472,522
	TRAVELERS COS INC	FINANCE	Fixed Income Obligations	4.00%	5/30/2047	226,423	238,054
	TRAVELERS COS INC	FINANCE	Fixed Income Obligations	4.05%	3/7/2048	245,088	251,002
	TRAVELERS COS INC	FINANCE	Fixed Income Obligations	4.10%	3/4/2049	558,940	570,205
	TRINITY HEALTH	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.13%	12/1/2045	90,377	98,913
	TRUSTEES OF BOSTON	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.13%	7/1/2052	120,000	118,189
	BOSTON UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.06%	10/1/2048	60,000	68,888
	TUFTS UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.02%	4/15/2112	65,660	79,221
	TYSON FOODS INC	CONSUMER STAPLES	Fixed Income Obligations	4.50%	6/15/2022	17,089	17,900
	TYSON FOODS INC	CONSUMER STAPLES	Fixed Income Obligations	3.95%	8/15/2024	18,028	19,302
	TYSON FOOD INC	CONSUMER STAPLES	Fixed Income Obligations	4.00%	3/1/2026	5,986	6,495
	BARCLAYS COML MTG	MTG RELATED SECURITY	Fixed Income Obligations	2.85%	12/10/2045	20,356	20,327
	US BANCORP	FINANCE	Fixed Income Obligations	5.30%	12/29/2049	13,001	14,349
	UNILEVER CAPITAL	CONSUMER DISCRETIONARY	Fixed Income Obligations	5.90%	11/15/2032	210,628	211,228
	UNION ELECTRIC CO	UTILITY	Fixed Income Obligations	3.90%	9/15/2042	137,780	146,171
	UNION ELECTRIC CO	UTILITY	Fixed Income Obligations	3.25%	10/1/2049	498,285	496,595
	UNION PACIFIC CORP	INDUSTRIAL	Fixed Income Obligations	3.60%	9/15/2037	158,415	177,364
	UNITED AIR 2019 1	FINANCE	Fixed Income Obligations	4.15%	2/25/2033	152,218	161,735
	UNITED PARCEL	INDUSTRIAL	Fixed Income Obligations	4.88%	11/15/2040	212,783	214,798
	UNITED PARCEL SVC	INDUSTRIAL	Fixed Income Obligations	3.63%	10/1/2042	239,890	240,194
	UNITED PARCEL	INDUSTRIAL	Fixed Income Obligations	3.40%	11/15/2046	325,114	379,073
	UNITED PARCEL	INDUSTRIAL	Fixed Income Obligations	3.40%	9/1/2049	485,856	491,436
	UNITED TECHNOLOGIES	INDUSTRIAL	Fixed Income Obligations	4.50%	6/1/2042	381,837	383,654
	UNITED TECHNOLOGIES	INDUSTRIAL	Fixed Income Obligations	4.45%	11/16/2038	556,445	556,184
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	6.50%	6/15/2037	107,998	113,987
	UNITEDHEALTH GRP INC	HEALTH CARE	Fixed Income Obligations	4.63%	11/15/2041	591,721	632,221
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.75%	7/15/2045	300,792	338,646
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.20%	1/15/2047	72,415	80,371

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.25%	4/15/2047	$ 694,588	$ 787,297
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.25%	6/15/2048	971,429	1,069,472
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	4.45%	12/15/2048	361,918	424,612
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	3.50%	8/15/2039	271,670	278,300
	UNITEDHEALTH GROUP	HEALTH CARE	Fixed Income Obligations	3.88%	8/15/2059	372,586	378,014
	UNIVERSITY OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.00%	10/1/2053	130,000	149,943
	UNIV OF NOTRE	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.44%	2/15/2045	244,182	265,938
	UNIVERSITY OF	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.61%	2/15/2119	140,000	143,524
	UNIV OF SOUTHERN	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.84%	10/1/2047	315,000	358,353
	VERIZON COMM	TELECOMMUNICATION SERVICES	Fixed Income Obligations	4.86%	8/21/2046	14,135	17,380
	VERIZON	TELECOMMUNICATION SERVICES	Fixed Income Obligations	5.01%	4/15/2049	11,340	11,539
	VERIZON	TELECOMMUNICATION SERVICES	Fixed Income Obligations	5.25%	3/16/2037	129,278	156,991
	VIRGINIA EL PWR	UTILITY	Fixed Income Obligations	8.88%	11/15/2038	717,229	793,774
	VIRGINIA ELEC POWER	UTILITY	Fixed Income Obligations	4.00%	1/15/2043	133,271	143,748
	VIRGINIA ELEC POWER	UTILITY	Fixed Income Obligations	4.20%	5/15/2045	57,016	57,182
	VIRGINIA ELEC POWER	UTILITY	Fixed Income Obligations	3.30%	12/1/2049	194,631	196,895
	VISA INC	FINANCE	Fixed Income Obligations	4.30%	12/14/2045	1,154,550	1,327,655
	VISA INC	FINANCE	Fixed Income Obligations	3.65%	9/15/2047	222,832	235,286
	WACHOVIA BANK NA MTN	FINANCE	Fixed Income Obligations	5.85%	2/1/2037	362,378	357,761
	WACHOVIA BANK NA MTN	FINANCE	Fixed Income Obligations	6.60%	1/15/2038	1,714,340	1,831,012
	WAL MART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	6.50%	8/15/2037	327,746	363,215
	WAL MART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	5.00%	10/25/2040	886,656	909,867
	WAL MART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	4.00%	4/11/2043	77,774	91,438
	WALMART STORES INC	CONSUMER STAPLES	Fixed Income Obligations	3.63%	12/15/2047	195,525	194,784
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	3.95%	6/28/2038	405,537	474,960
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	4.05%	6/29/2048	507,435	574,890
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	3.25%	7/8/2029	216,590	230,764
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	2.95%	9/24/2049	983,908	991,358
	WALMART INC	CONSUMER STAPLES	Fixed Income Obligations	2.38%	9/24/2029	244,989	245,292
	WASHINGTON GAS MTN	UTILITY	Fixed Income Obligations	3.80%	9/15/2046	280,805	297,318
	WELLPOINT INC	HEALTH CARE	Fixed Income Obligations	3.30%	1/15/2023	9,966	10,348
	WELLPOINT INC	HEALTH CARE	Fixed Income Obligations	5.10%	1/15/2044	40,476	47,872
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	4.13%	8/15/2023	19,878	21,237
	WELLS FARGO CO MTN	FINANCE	Fixed Income Obligations	4.65%	11/4/2044	121,980	135,262
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	3.90%	5/1/2045	131,438	136,111
	WELLS FARGO MTN	FINANCE	Fixed Income Obligations	4.75%	12/7/2046	324,276	324,243
	WELLS FARGO & CO NEW	FINANCE	Fixed Income Obligations	5.38%	2/7/2035	215,025	232,149
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	5.61%	1/15/2044	316,238	355,820
	WELLS FARGO COMPANY	FINANCE	Fixed Income Obligations	3.07%	1/24/2023	19,000	19,392
	WELLS FARGO MTN	FINANCE	Fixed Income Obligations	3.75%	1/24/2024	19,964	21,147
	WELLS FARGO MTN	FINANCE	Fixed Income Obligations	2.88%	10/30/2030	1,862,418	1,877,962
	WESLEYAN UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	4.78%	7/1/2116	65,000	72,922
	WESTAR ENERGY INC	UTILITY	Fixed Income Obligations	4.13%	3/1/2042	145,268	155,767
	WESTAR ENERGY INC	UTILITY	Fixed Income Obligations	4.25%	12/1/2045	335,452	376,375
	RICE UNIVERSITY	CONSUMER DISCRETIONARY	Fixed Income Obligations	3.77%	5/15/2055	160,000	175,666
	WILLIAMS PARTNERS LP	ENERGY	Fixed Income Obligations	3.90%	1/15/2025	15,958	16,850
	WILLIS KNIGHTON MED	HEALTH CARE	Fixed Income Obligations	4.81%	9/1/2048	155,000	185,104
	WISCONSIN ELECTRIC	UTILITY	Fixed Income Obligations	4.30%	12/15/2045	73,197	74,112
	WISCONSIN PUBLIC	UTILITY	Fixed Income Obligations	3.30%	9/1/2049	244,718	245,625
	WYETH	HEALTH CARE	Fixed Income Obligations	5.95%	4/1/2037	800,823	874,206
	ZOETIS INC	HEALTH CARE	Fixed Income Obligations	3.45%	11/13/2020	8,087	8,086
	Total U.S. Corporate Obligations					$ 161,933,970	$ 175,267,491
	Foreign Obligations						
	AON PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	4.45%	5/24/2043	$ 103,213	$ 115,115
	AMERICA MOVIL SAB DE	FOREIGN FIXED INCOME	Fixed Income Obligations	6.13%	3/30/2040	1,040,164	1,105,401
	AMERICAN MOVIL	FOREIGN FIXED INCOME	Fixed Income Obligations	4.38%	7/16/2042	121,244	118,035
	AMERICA MOVIL SAB DE	FOREIGN FIXED INCOME	Fixed Income Obligations	4.38%	4/22/2049	485,653	533,987
	AMERICA MOVIL SAB DE	FOREIGN FIXED INCOME	Fixed Income Obligations	3.63%	4/22/2029	127,159	126,326
	ASTRAZENECA PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	6.45%	9/15/2037	6,944	7,052
	BHP BILLITON FIN	FOREIGN FIXED INCOME	Fixed Income Obligations	5.00%	9/30/2043	869,320	979,736
	BP CAPITAL MARKETS	FOREIGN FIXED INCOME	Fixed Income Obligations	3.72%	11/28/2028	60,057	59,984
	CANADIAN NATL	FOREIGN FIXED INCOME	Fixed Income Obligations	6.38%	11/15/2037	690,393	713,216
	CANADIAN NATL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.50%	11/15/2042	204,104	208,848
	CANADIAN NATL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.20%	8/2/2046	52,166	61,264
	CENOVUS ENERGY INC	INDUSTRIAL	Fixed Income Obligations	3.00%	8/15/2022	4,015	5,071
	REPUBLIC OF CHILE	FOREIGN FIXED INCOME	Fixed Income Obligations	3.86%	6/21/2047	134,820	133,028

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)
of the Group Trust *(continued)*
As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	REPUBLIC OF CHILE	FOREIGN FIXED INCOME	Fixed Income Obligations	3.50%	1/25/2050	$ 778,522	$ 782,354
	COCA COLA FEMSA	FOREIGN FIXED INCOME	Fixed Income Obligations	5.25%	11/26/2043	170,446	189,364
	COMMONWEALTH MTN	FOREIGN FIXED INCOME	Fixed Income Obligations	2.25%	3/10/2020	18,762	19,010
	CONOCOPHILIPS CANADA	FOREIGN FIXED INCOME	Fixed Income Obligations	5.95%	10/15/2036	285,741	291,626
	CODELCO INC	PRIVATE PLACEMENTS	Fixed Income Obligations	3.00%	9/30/2029	419,353	414,149
	DIAGEO CAP PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	5.88%	9/30/2036	281,671	316,035
	DIAGEO CAPITAL PLC	CONSUMER STAPLES	Fixed Income Obligations	2.38%	10/24/2029	59,487	59,200
	ELECTRICITE FRANCE	FOREIGN FIXED INCOME	Fixed Income Obligations	6.00%	1/22/2114	77,562	94,502
	ENEL CHILE SA	FOREIGN FIXED INCOME	Fixed Income Obligations	4.88%	6/12/2028	12,847	14,365
	EQUINOR ASA	ENERGY	Fixed Income Obligations	3.25%	11/18/2049	1,028,437	1,053,684
	FOMENTO ECONOMICO	FOREIGN FIXED INCOME	Fixed Income Obligations	4.38%	5/10/2043	83,874	93,977
	GLAXOSMITHKLINE	FOREIGN FIXED INCOME	Fixed Income Obligations	3.38%	6/1/2029	580,748	627,910
	HSBC HLDGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	7.63%	5/17/2032	180,793	187,955
	HSBC HLDGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	6.50%	5/2/2036	148,627	150,333
	HSBC HLDGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	6.50%	9/15/2037	623,250	677,445
	HSBC HOLDINGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	6.80%	6/1/2038	138,340	156,740
	HSBC HOLDINGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	5.10%	4/5/2021	21,577	20,743
	HSBC HOLDINGS MTN	FOREIGN FIXED INCOME	Fixed Income Obligations	6.10%	1/14/2042	195,644	198,820
	HSBC HOLDINGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	4.00%	3/30/2022	24,879	26,055
	HSBC HOLDINGS PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	3.97%	5/22/2030	45,027	48,527
	INTER AMER DEV BK	FOREIGN FIXED INCOME	Fixed Income Obligations	4.38%	1/24/2044	263,294	296,865
	STATE OF ISRAEL	FOREIGN FIXED INCOME	Fixed Income Obligations	4.50%	1/30/2043	568,050	599,000
	MITSUBISHI UFJ FIN	FOREIGN FIXED INCOME	Fixed Income Obligations	4.15%	3/7/2039	262,915	298,683
	MITSUBISHI UFJ FINL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.75%	7/18/2039	423,110	454,973
	MITSUBISHI UFJ FINL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.20%	7/18/2029	195,000	202,127
	MYLAN NV	FOREIGN FIXED INCOME	Fixed Income Obligations	3.95%	6/15/2026	20,713	20,850
	NEXEN INC	FOREIGN FIXED INCOME	Fixed Income Obligations	6.40%	5/15/2037	364,338	445,588
	NORSK HYDRO A S	FOREIGN FIXED INCOME	Fixed Income Obligations	7.15%	1/15/2029	239,233	260,837
	NOVARTIS CAPITAL	FOREIGN FIXED INCOME	Fixed Income Obligations	4.00%	11/20/2045	467,366	534,281
	PETRO CANADA	ENERGY	Fixed Income Obligations	6.80%	5/15/2038	579,438	626,855
	RABOBANK NEDERLD MTN	FOREIGN FIXED INCOME	Fixed Income Obligations	5.80%	9/30/2110	72,849	96,957
	RIO TINTO FINANC	FOREIGN FIXED INCOME	Fixed Income Obligations	4.75%	3/22/2042	333,219	367,490
	SHELL INTL FIN	FOREIGN FIXED INCOME	Fixed Income Obligations	6.38%	12/15/2038	473,436	525,452
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.63%	8/21/2042	882,014	1,016,310
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations	4.55%	8/12/2043	330,703	378,054
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations	4.38%	5/11/2045	374,250	405,899
	SHELL INTERNATIONAL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.75%	9/12/2046	114,898	115,472
	SHELL INTERNATIONAL	ENERGY	Fixed Income Obligations	2.38%	11/7/2029	441,134	441,396
	SHELL INTERNATIONAL	ENERGY	Fixed Income Obligations	3.13%	11/7/2049	113,236	113,596
	STATOIL ASA	FOREIGN FIXED INCOME	Fixed Income Obligations	4.25%	11/23/2041	34,575	40,565
	STATOIL ASA	FOREIGN FIXED INCOME	Fixed Income Obligations	3.95%	5/15/2043	622,834	630,851
	SUMITOMO MITSUI FINL	FOREIGN FIXED INCOME	Fixed Income Obligations	3.04%	7/16/2029	385,000	392,885
	TELEFONICA EMIS	FOREIGN FIXED INCOME	Fixed Income Obligations	5.46%	2/16/2021	10,004	10,379
	VODAFONE GROUP PLC	FOREIGN FIXED INCOME	Fixed Income Obligations	3.75%	1/16/2024	34,271	34,908
	Total Foreign Obligations					$ 16,680,719	$ 17,900,130
	Municipal Obligations						
	AMERICAN MUN PWR OH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	8.08%	2/15/2050	$ 535,851	$ 590,664
	BAY AREA TOLL CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	7.04%	4/1/2050	926,181	1,038,950
	BAY AREA TOLL CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.91%	10/1/2050	325,251	379,255
	BAY AREA CA TOLL	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.57%	4/1/2031	350,000	347,967
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	7.30%	10/1/2039	158,929	167,972
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	7.35%	11/1/2039	2,208,482	2,373,305
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	7.63%	3/1/2040	20,418	32,025
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	7.95%	3/1/2036	90,898	80,757
	CALIFORNIA ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	7.60%	11/1/2040	1,180,759	1,295,807
	CHICAGO IL O HARE	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.47%	1/1/2049	436,132	518,817
	CMWLTH FING AUTH PA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.14%	6/1/2038	218,095	246,944
	CURATORS UNIV MO SYS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.96%	11/1/2039	106,647	108,954
	DALLAS CNTY TX HOSP	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.62%	8/15/2044	381,347	401,975
	DALLAS TX AREA RAPID	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.02%	12/1/2048	120,226	138,845
	DIST OF COLUMBIA WTR	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.81%	10/1/2114	285,246	374,450
	HOUSTON TX	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	3.96%	3/1/2047	355,000	392,502
	ILLINOIS ST TOLL HWY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.18%	1/1/2034	329,324	365,041
	JOBS OH BEVERAGE SYS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.53%	1/1/2035	163,048	181,669
	LOS ANGELES CA UNIF	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.75%	7/1/2034	908,240	986,070
	LOS ANGELES CA UNI	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	6.76%	7/1/2034	470,942	482,517

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*

As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Cost	Current Value
	MASSACHUSETTS ST	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	2.90%	9/1/2049	$ 370,000	$ 349,232
	MICHIGAN ST FIN AUTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.38%	12/1/2040	185,000	184,586
	MISSOURI ST HLTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.65%	1/15/2046	168,429	176,466
	MISSOURI ST HLTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.65%	8/15/2057	287,649	304,749
	NEW JERSEY ST TPK	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	7.10%	1/1/2041	1,043,793	1,250,533
	NEW YORK NY BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	6.25%	6/1/2035	411,811	360,747
	NEW YORK NY BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.52%	10/1/2037	59,847	57,810
	NEW YORK NY BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	6.27%	12/1/2037	112,329	117,931
	NEW YORK NY CITY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.51%	8/1/2037	572,194	640,658
	NEW YORK NY CITY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.57%	11/1/2038	225,370	233,600
	NEW YORK ST DORM	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.63%	3/15/2039	127,669	135,320
	NEW YORK ST DORM	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.11%	2/15/2039	810,000	810,437
	NEW YORK ST THRUWAY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	2.90%	1/1/2035	265,006	264,104
	NEW YORK ST URBAN	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.77%	3/15/2039	419,439	466,909
	NORTH TX TWY AUTH	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.72%	1/1/2049	285,663	329,475
	OHIO ST UNIV SER A	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.80%	12/1/2046	56,529	64,375
	OHIO ST UNIV	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.80%	6/1/2111	37,399	44,366
	OHIO UNIV GEN RECPTS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.59%	12/1/2114	85,000	109,570
	OREGON ST DEPT	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.83%	11/15/2034	129,101	133,249
	PORT AUTH NY NJ CONS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.65%	11/1/2040	626,550	654,077
	PORT AUTH NY NJ CONS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.65%	11/1/2040	669,245	740,842
	PORT AUTH OF NY NJ	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.46%	10/1/2062	125,334	134,816
	REGIONAL TRANSN CO	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.84%	11/1/2050	295,700	391,619
	SALES TAX IL	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.59%	1/1/2043	449,946	443,660
	SALES TAX IL	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	3.82%	1/1/2048	235,000	236,687
	SAN ANTONIO TX ELEC	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.43%	2/1/2042	229,418	237,630
	SAN DIEGO CNTY	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.91%	4/1/2048	166,443	209,289
	SAN JOSE CA REDEV	INVESTMENT GRADE - MUNI OTHER	Fixed Income Obligations	3.38%	8/1/2034	578,281	621,861
	TEXAS ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.52%	4/1/2039	746,715	816,708
	TEXAS ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	4.68%	4/1/2040	239,468	250,959
	TEXAS ST TRANSN	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	5.18%	4/1/2030	706,841	764,432
	UNIV CA REGTS MED	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.58%	5/15/2049	190,246	208,772
	UNIVERSITY CA REGTS	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.55%	5/15/2048	232,547	245,475
	UNIV OF CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.77%	5/15/2115	476,661	579,811
	UNIV CALIFORNIA CA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.86%	5/15/2112	214,449	246,564
	UNIV OF CALIFORNIA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.60%	5/15/2031	50,000	57,138
	UNIVERSITY VA UNIV	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	6.20%	9/1/2039	264,090	292,676
	UNIV OF VIRGINIA VA	INVESTMENT GRADE-MUNI REVENUE	Fixed Income Obligations	4.18%	9/1/2117	115,000	135,825
	WASHINGTON ST BUILD	INVEST GRADE-MUNI GENL OBLIG	Fixed Income Obligations	5.14%	8/1/2040	153,031	178,716
	Total Municipal Obligations					$ 21,988,209	$ 23,986,160
	Mutual Funds						
*	SEI EMERGING MARKETS EQ A	EQUITY FUND	Mutual Fund			$ 47,866,967	$ 49,293,662
*	SEI EMERGING MARKETS EQ A	EQUITY FUND	Mutual Fund			12,342,171	12,749,231
*	SEI INST INV WRLD EQ EX US A	EQUITY FUND	Mutual Fund			152,493,810	161,940,667
*	SEI INST INV WRLD EQ EX US A	EQUITY FUND	Mutual Fund			41,931,016	44,867,095
*	SEI INST INV S/M CAP EQUITY FD CL A	EQUITY FUND	Mutual Fund			112,786,385	96,511,255
*	SEI INST INV S/M CAP EQUITY FD CL A	EQUITY FUND	Mutual Fund			27,613,146	23,081,404
*	SEI INST INV L C DIS EQTY A	EQUITY FUND	Mutual Fund			153,687,331	130,925,334
*	SEI INST INV L C DIS EQTY A	EQUITY FUND	Mutual Fund			40,956,723	34,154,456
	VANGUARD INSTL INDEX INSTL#94	EQUITY FUND	Mutual Fund			80,725,563	129,213,853
	VANGUARD INSTL INDEX INSTL#94	EQUITY FUND	Mutual Fund			19,943,555	34,221,762
*	SEI INSTITUTIONAL INVESTMENTS TRUST	FIXED INCOME OBLIGATIONS	Mutual Fund			7,281,746	7,309,366
*	SEI LONG DURATION CREDIT A	FIXED INCOME OBLIGATIONS	Mutual Fund			31,520,160	34,420,910
*	SEI INST INV H Y BOND FD A	FIXED INCOME OBLIGATIONS	Mutual Fund			49,188,196	47,741,081
*	SEI INST INV H Y BOND FD A	FIXED INCOME OBLIGATIONS	Mutual Fund			13,180,124	12,588,488
*	SEI LONG DURATION CREDIT A	FIXED INCOME OBLIGATIONS	Mutual Fund			300,296,196	323,666,706
*	SEI LONG DURATION CREDIT A	FIXED INCOME OBLIGATIONS	Mutual Fund			6,262,507	6,814,539
*	SEI OPPORTUNISTIC INCOME A	FIXED INCOME OBLIGATIONS	Mutual Fund			24,559,398	24,396,608
*	SEI INST INV EMER MKT DB A	FIXED INCOME OBLIGATIONS	Mutual Fund			30,808,957	32,033,475
*	SEI INST INV EMER MKT DB A	FIXED INCOME OBLIGATIONS	Mutual Fund			7,240,972	7,571,191
*	SEI INST INV LONG DURTATION A	FIXED INCOME OBLIGATIONS	Mutual Fund			27,393,862	27,348,889
	Total Mutual Funds					$1,188,078,785	$1,240,849,972

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*

As of December 31, 2018

(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Industry Minor	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Hedge Funds				
*	SEI HDG SPC OF SEG PORTFOLIO A	HEDGE FUND / OTHER	Hedge Fund	$ 32,058,573	$ 36,187,291
*	SEI HDG SPC OF SEG PORTFOLIO A	HEDGE FUND / OTHER	Hedge Fund	193,340,627	219,456,646
*	MLB - HEDGE POOL	MASTER TRUST - OTHER	Hedge Fund	31,406	41,142
*	MLB - HEDGE POOL	MASTER TRUST - OTHER	Hedge Fund	213,625	279,852
	Total Hedge Funds			$ 225,644,231	$ 255,964,931
	Cash and Cash Equivalents				
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	$ 23,102,403	$ 23,102,403
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	18,621,117	18,621,117
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	75,607	75,607
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	4,103,539	4,103,539
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	1,535,166	1,535,166
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	261,664	261,664
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	1,399,566	1,399,566
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	104	104
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	4	4
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	1,413,413	1,413,413
	FIRST AMERICAN PRIME OBLIGATIONS	FIRST AMERICAN SHORT TERM FDS	Short Term Funds	119,887	119,887
	U S TREASURY BILL	U. S. GOVERNMENT	Fixed Income Obligations	1,167,817	1,169,087
	VARIOUS	Accrued Income		(60,142,931)	(60,142,931)
	Total Cash and Cash Equivalents			(8,342,644)	(8,341,374)
				$1,784,107,137	$1,925,188,371

(*) - denotes Party-in-Interest

DRAFT

MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL—SELECTED RETIREMENT PLANS

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) of the Group Trust *(continued)*

As of December 31, 2018

	Plan's Individual Ownership % in Group Trust	Cost	Current Value
Athletics Investment Group, LLC	2.98%	$ 53,166,393	$ 57,370,613
AZPB Limited Partnership	2.41%	42,996,982	46,397,040
Baltimore Orioles L.P.	3.09%	55,128,911	59,488,321
The Baseball Club of Seattle, LLLP	3.41%	60,838,053	65,648,923
Boston Red Sox Baseball Club Limited Partnership	2.75%	49,062,946	52,942,680
Braves Holdings LLC	3.85%	68,688,125	74,119,752
Chicago White Sox, Ltd.	4.79%	85,458,732	92,216,523
The Cincinnati Reds, LLC	3.26%	58,161,893	62,761,141
Cleveland Indians Baseball Co. LLC	3.27%	58,340,303	62,953,660
Colorado Rockies Baseball Club, Ltd.	3.01%	53,701,625	57,948,170
Detroit Tigers, Inc.	1.77%	31,578,696	34,075,834
Houston Astros, LLC	3.57%	63,692,625	68,729,225
Kansas City Royals Baseball Corporation	2.91%	51,917,518	56,022,982
Los Angeles Dodgers LLC	2.22%	39,607,178	42,739,182
Marlins TeamCo LLC	2.01%	35,860,553	38,696,286
New York Yankees Partnership	4.18%	74,575,678	80,472,874
Padres, L.P.	2.36%	42,104,928	45,434,446
The Phillies	5.89%	105,083,910	113,393,595
Pittsburgh Associates	2.59%	46,208,375	49,862,379
Rangers Baseball, LLC	1.45%	25,869,553	27,915,231
San Francisco Baseball Associates LLC	4.73%	84,388,268	91,061,410
Sterling Mets, L.P.	2.95%	52,631,161	56,793,057
St. Louis Cardinals, L.L.C.	2.37%	42,283,339	45,626,964
Tampa Bay Rays Baseball, Ltd.	2.31%	41,212,875	44,471,851
Washington Nationals Baseball Club, LLC	1.46%	26,047,964	28,107,750
American and National Leagues of Professional Baseball Clubs Retirement Income Plan for Umpires	9.71%	173,236,803	186,935,791
Major League Baseball – Office Employees' Plan	13.47%	240,319,231	259,322,874
Minor League Players' Pension Plan	1.23%	21,944,518	23,679,817
Total Group Trust	100.00%	$ 1,784,107,137	$ 1,925,188,371

DRAFT

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2019

This Form is Open to Public Inspection

For calendar plan year 2019 or fiscal plan year beginning and ending

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
DETROIT TIGERS, INC.

D Employer Identification Number (EIN)
38-3060780

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2019

2 Assets:

a Market value	**2a**	30,100,105
b Actuarial value	**2b**	32,041,527

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	57	6,225,814	6,225,814
b For terminated vested participants	154	7,567,820	7,567,820
c For active participants	206	16,956,159	17,100,501
d Total	417	30,749,793	30,894,135

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.71%
6 Target normal cost	**6**	359,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Mark Gengenbach MBG — Signature of actuary

10/11/2020 — Date

Mark B Gengenbach — Type or print name of actuary

2007102 — Most recent enrollment number

Willis Towers Watson US LLC — Firm name

212-915-8888 — Telephone number (including area code)

200 Liberty St.
New York NY 10281 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1,611,058	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	1,611,058	0
10	Interest on line 9 using prior year's actual return of -6.60%	-106,330	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1,012,503
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.89%		59,636
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		1,072,139
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	852,000	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	652,728	0

Part III Funding Percentages

14	Funding target attainment percentage	14	101.60%
15	Adjusted funding target attainment percentage	15	103.71%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.52%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/12/2020	650,000	0			
09/15/2020	675,000	0			
		Totals ► 18(b)	1,325,000	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1,222,198

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.74 %	5.35 %	6.11%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	359,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	359,000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1,222,198
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	1,222,198
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011